



**2022-2025 Adopted Budget
2022-2025 Capital Program**

MTA 2022 Adopted Budget

February Financial Plan 2022 – 2025



February 2022



Metropolitan Transportation Authority

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I. Overview

OVERVIEW

This document includes the 2022 Adopted Budget, the 2022-2025 Financial Plan, and all relevant financial tables and reconciliations to the 2021 November Plan.

The purpose of the February Financial Plan (the “Plan”) is to incorporate Board-approved MTA Adjustments that were captured “below-the-line” and on a consolidated basis in the November Financial Plan into Agencies’ Financial Plan baseline budgets and forecasts, and provide updated estimates of existing proposals. It also establishes a 12-month allocation of the Adopted Budget for financials, utilization and positions, which will be compared with actual results. Variances will be analyzed and reported monthly to Board Committees. The February Plan, unlike the July and November Plans, typically does not include new proposals or programs. The detailed explanation of the programs and assumptions supporting this Plan can be found in the November Financial Plan.¹ For more information on the MTA Budget Process, see Section VIII.

Section VI provides revised Agency submissions, capturing MTA Plan Adjustments on a non-reimbursable, reimbursable and cash basis (including reconciliation tables to the November Plan).

The November Plan

The November Plan, which the Board approved in December 2021, projected a continued budget balance through 2025. This balancing, however, was only achieved with the receipt of \$10.5 billion in federal aid—from the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) and the American Rescue Plan Act (ARPA), which is on top of the \$4 billion received and fully expended in 2020 from the Coronavirus Aid, Relief and Economic Security (CARES) Act—the implementation of fare and toll rate increases proposed for 2022, 2023, and 2025, and the use of \$1.4 billion in deficit borrowing proceeds. The federal funding, however, masks the structural imbalance in MTA’s finances. Without the fare and toll increases, ARPA, and the use of deficit borrowing proceeds, 2025 would be \$3.2 billion out of balance, and the full implementation of fare and toll increases in 2022, 2023 and 2025 would only reduce the 2025 imbalance to \$2.4 billion without ARPA and deficit borrowing. With federal funding exhausted in 2025 and only \$1.5 billion remaining in deficit borrowing proceeds, 2026 will likely be significantly out of balance without actions to address the MTA’s financial structural imbalance.

Changes to the November Plan

The February Financial Plan incorporates into the MTA baseline several Board-approved policies and other items that were captured “below-the-line” in the November Plan. Additionally, significant changes to the 2022 Adopted Budget and 2022-2025 Financial Plan are included:

NYS Subsidies. The 2022-2023 NYS Executive Budget appropriation provides favorable changes of \$337 million in 2022 appropriated Metropolitan Mass Transportation Operating Assistance (MMTOA) and Petroleum Business Tax (PBT) subsidies for the MTA. Out-year projections of subsidies for 2023 through 2025, based on estimates provided by the New York State, are also expected to be favorable when compared with the November Plan,

¹ The 2021 November Financial Plan was approved by the MTA Board at its December 2021 meeting and can be found at <https://new.mta.info/transparency/financial-information/financial-and-budget-statements> under **2021: MTA 2022 Budget and 2022-2025 Financial Plan Adoption Materials**. Additional information can be found in the 2021 November Financial Plan under **2021: MTA 2022 Final Proposed Budget - November Financial Plan 2022-2025**.

by \$481 million in 2023, \$544 million in 2024 and \$565 million in 2025. Over the Financial Plan period, these State subsidies are expected to surpass the November Financial Plan projections by \$1.9 billion.

2022 Fare Increase. With the appropriation of additional subsidy revenue, the proposed mid-2022 four percent fare rate increase is no longer being considered. This increase was initially proposed for implementation in March 2021 and deferred in prior financial plans. This action will reduce fare revenue by \$717 million over the Plan period.

Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) Federal Aid. Federal CRRSAA aid was anticipated in the November Plan to total \$4.0 billion, but receipts have been favorable, totaling \$4.1 billion, and are reflected in Agency baseline financials as Other Operating Revenue. It should be noted that total expected federal aid from CRRSAA and ARPA remain unchanged at \$10.5 billion and, as a result, ARPA receipts are now projected to be \$6.4 billion, down from \$6.5 billion projected in the November Plan.

East Side Access. A portion of the costs associated with the operations and maintenance of the East Side Access terminal and right-of-way that was below-the-line in the November Plan have been incorporated into LIRR, MNR and MTAHQ baselines. A portion of East Side Access expenses remains below-the-line in the February Plan: \$19 million in 2022, \$32 million in 2023, \$32 million in 2024 and \$33 million in 2025. These expenses are expected to be allocated into Agency baselines in the 2022 July Financial Plan.

MTA Consolidated Call Center. Expenses associated with the MTA Consolidated Call Center, designed to improve operations by simplifying workstreams, reducing redundancies and standardizing processes and allowing the MTA to deliver a clear, high quality and consistent “One MTA” customer experience, has been incorporated into Agency baselines. Over the course of this Plan, there is no change from the November Plan, although \$3 million in expenses anticipated in 2021 have been shifted to 2022, for an initial net investment of \$4 million in 2022, followed by savings efficiencies from attrition resulting in net savings of \$1 million in 2023, \$2 million in 2024 and \$4 million in 2025.

The February Plan incorporates minor technical adjustments to Agency financials that total \$1.8 million in favorable change over the 2022 to 2025 Plan period. Additionally, the February Plan includes adjustments to the City Subsidy for MTA Bus and the City Subsidy for Staten Island Railway to reflect revised Agency financial results used to estimate the distribution of CRRSAA and ARPA funding to each operating agency. These adjustments reduce City Subsidy by a combined \$341 million over the Plan period.

Several items remain below the line in this Plan:

Fare and Toll Increase in 2023. An increase in fares and tolls in-line with inflation, yielding a 4% overall increase in farebox and toll revenues, is assumed for implementation in March 2023 and is projected to generate a \$294 million annualized increase in MTA consolidated farebox and toll revenues, with consolidated farebox and toll revenues expected to increase by \$251 million in 2023, \$298 million in 2024 and \$299 million in 2025. Factoring in the MTA Bus, SIR and B&T adjustments included in “Subsidy Impacts from Fare/Toll Increases” (10% of all B&T surplus toll revenues are delayed for distribution to NYCT and the Commuter Railroads, per MTA Board policy, until B&T results are audited), the net increase to the MTA is \$239 million in 2023, \$289 million in 2024 and

\$291 million in 2025. Compared with the November Plan, net projections are lower by \$7 million in 2023, and lower by \$8 million in 2024 and 2025; these changes from the November Plan reflect the lost compounding effect due to the elimination of the 2022 fare increase.

Fare and Toll Increase in 2025. An increase in fares and tolls in-line with inflation, yielding a 4% overall increase in farebox and toll revenues, is assumed for implementation in March 2025 and is projected to generate a \$310 million annualized increase in MTA consolidated farebox and toll revenues, with consolidated farebox and toll revenues expected to increase by \$265 million in 2025. Factoring in the MTA Bus, SIR and B&T adjustments included in “Subsidy Impacts from Fare/Toll Increases”, the net increase to the MTA is \$252 million in 2025. Compared with the November Plan, net projections are lower by \$7 million in 2025; this change from the November Plan reflect the lost compounding effect due to the elimination of the 2022 fare increase.

Transformation Savings. The February Plan maintains the expectation of achieving annual savings of \$150 million from new efforts across the organization that will be spearheaded by the consolidated functional organizations that were created under Transformation.

East Side Access. As noted above, the costs associated with certain maintenance and operations of the East Side Access terminal, tunnels and Mid-Day Storage Yard not otherwise the responsibility of the Long Island Rail Road that were not moved into Agency baselines remain below-the-line in the February Plan: \$19 million in 2022, \$32 million in 2023, \$32 million in 2024 and \$33 million in 2025. These expenses are expected to be allocated into Agency baselines in the 2022 July Plan.

State Aid for the 2015-19 Capital Plan. Pursuant to the State’s \$7.3 billion funding commitment for the 2015-2019 Capital Program, as authorized through legislation enacted in 2016, State Aid remains below the line at \$37 million in 2022 and \$38 million each year thereafter.

Repayment of Revolving Bank Line of Credit. The February Plan maintains the 2022 payment of the line of credit that was drawn on in 2020 to provide liquidity.

FEMA Reimbursement. The February Plan maintains the expectation of FEMA reimbursement for direct COVID-related expenses of \$330 million in 2022 and \$165 million in 2023.

American Rescue Plan Act (ARPA) Federal Aid. As noted above, anticipated ARPA federal aid is projected to total \$6.4 billion, down from \$6.5 billion projected in the November Plan. With the other changes from the November Plan outlined above, use of ARPA to close annual deficit is lower in 2022 through 2024, resulting in a larger remaining balance in 2025. In the November Plan, ARPA funds of \$1.849 billion in 2022, \$1.554 billion in 2023, \$2.018 billion in 2024 and \$1.080 billion in 2025 were applied to close annual budget gaps. In this Plan, ARPA funds of \$1.544 billion in 2022, \$1.377 billion in 2023, \$1.790 billion in 2024 and \$1.676 billion in 2025 are being applied to close budget gaps.

Proceeds of MLF Deficit Bonding. To cover budget deficits, the MTA was granted the authority by the 2020-2021 State Enacted Budget to borrow up to \$10 billion in deficit

financing through December 2022. The Municipal Liquidity Facility (“MLF”) was established by the Federal Reserve as a source of emergency financing for state and local governments and public entities to ensure they have access to credit during the COVID pandemic. The MTA utilized the MLF to borrow the maximum \$2.9 billion allowed under the program before the lending window closed at the end of 2020. The MLF loan is due for repayment in 2023, and the MTA expects to issue long-term bonds in 2023 to repay the Federal Reserve. In the November Plan, it was anticipated the MTA would use \$1.367 billion of MLF deficit financing proceeds in 2025 to balance the budget. To balance 2025 in this February Plan, \$499 million of proceeds from deficit financing will be necessary.

The Bottom Line

In total, annual balanced budgets are maintained through 2025, consistent with the November Plan. This balancing is only achieved with the receipt of \$10.5 billion in federal aid from CRRSAA and ARPA, which is on top of the \$4 billion received in 2020 from the CARES Act, the implementation of the fare and toll rate increases proposed for 2023 and 2025, and the use of \$499 million in deficit borrowing proceeds. The federal funding, however, masks the structural imbalance in MTA’s finances. Without the fare and toll increases, ARPA and the use of deficit borrowing proceeds, 2025 would be \$2.7 billion out of balance. Even if the fare and toll increases were to be implemented, 2025 would still be out of balance by \$2.2 billion without federal funding and the deficit borrowing proceeds. With federal funding exhausted in 2025 and only \$2.4 billion remaining in deficit borrowing proceeds, significant budget deficits loom beyond 2025 if actions to address the structural imbalance are not implemented.

Challenges to be Addressed

There are numerous challenges facing the MTA over the course of the February Plan:

Returning Ridership – The MTA has seen ridership steadily improve since the depths of the pandemic in 2020. But the surge from the Omicron variant in mid-December has slowed our ridership growth which had previously held close to the mid-point between the McKinsey “best case” and “worst case” scenarios. Should ridership growth not reach the anticipated “new normal” level, farebox revenue will not meet forecasts and alternative actions will be necessary to address shortfalls.

Implementation of the biennial fare and toll increases in 2023 and 2025 – While the MTA works diligently to control costs, the reality is that combined fares and tolls only cover approximately half of operating costs (“Farebox Operating Ratio”) and a little more than a third of total expenses, including capital costs (“Farebox Recovery Ratio”). Moreover, many costs are dependent on pricing factors outside MTA’s direct control (e.g., energy, health & welfare and pensions) and many costs are increasing at a rate above the assumed annual increase in fares and tolls of approximately 2 percent. Through 2025, the Plan assumes a combined \$1.07 billion in additional fare and toll revenue from the projected 2023 and 2025 fare and toll increases.

Finding and implementing innovative savings actions – The MTA must remain focused on existing cost control efforts, not only to avoid “backsliding” but to find additional savings throughout the organization as part of a multifaceted approach to addressing the MTA’s structural imbalance. With centralized departments in place to better serve agency

operations, the focus of transformation has shifted to developing additional efficiencies across the organization, with further savings of \$600 million through 2025 targeted in this Plan.

Achieving affordable wage settlements – The MTA is committed to honoring the terms of its existing contracts and remains committed to negotiating affordable wage settlements with its unions.

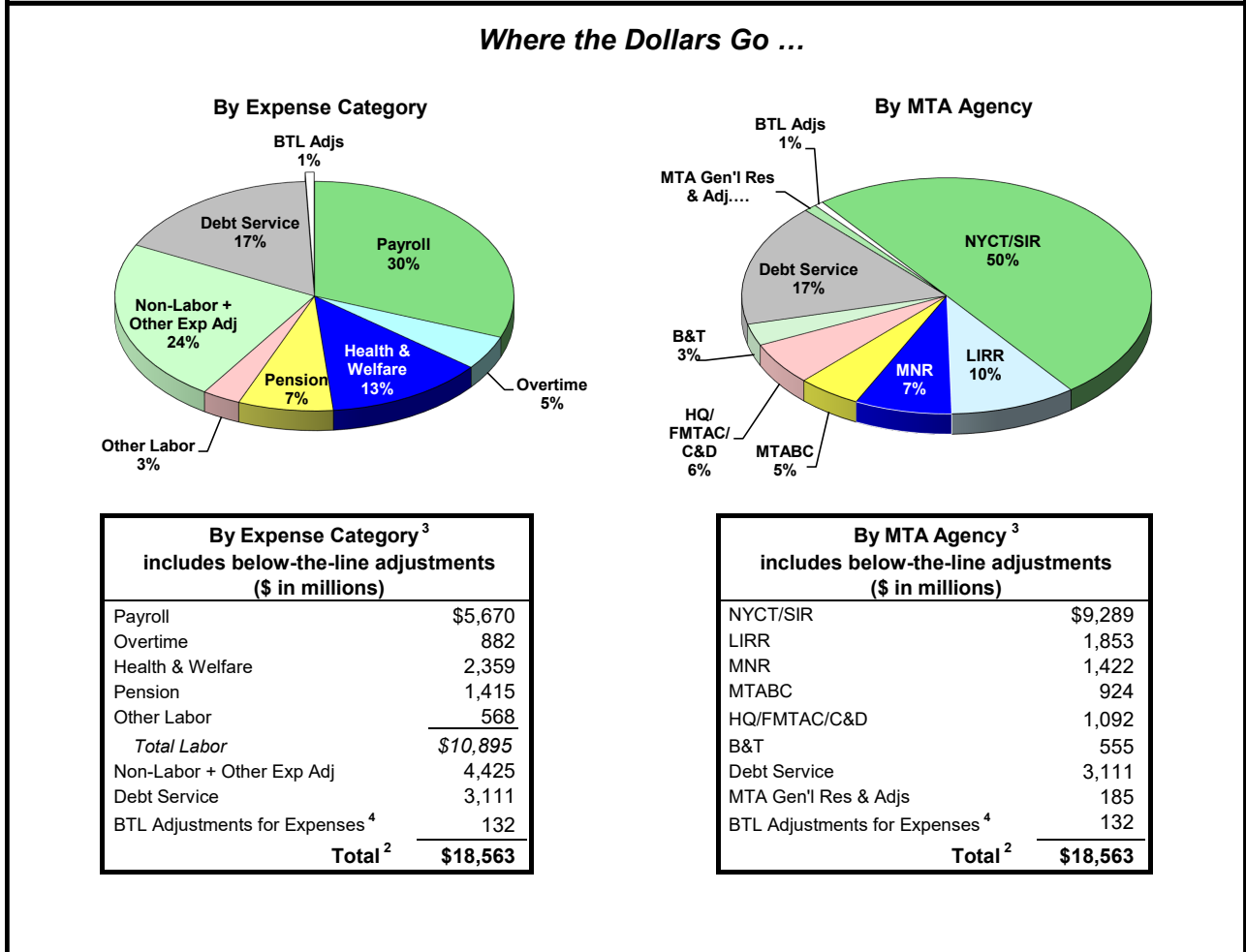
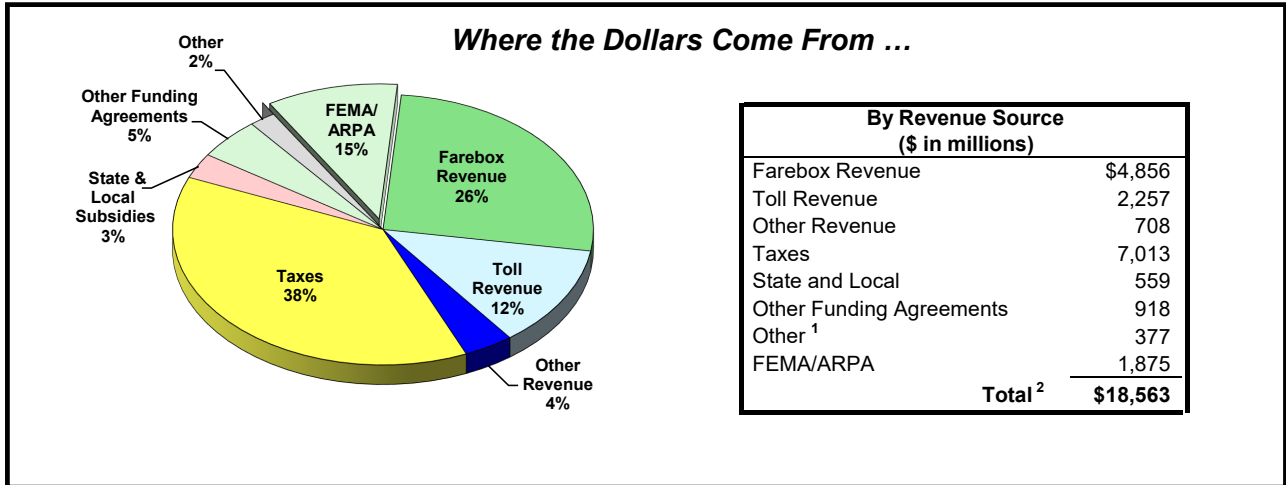
Aligning Service to match Board-adopted service guidelines – The MTA will continue to match service with ridership demand, based on long-established, Board-adopted service guidelines while ensuring service availability is flexible to meet the region’s transportation needs as the MTA region continues to emerge from the COVID-19 pandemic.

Working with MTA’s funding partners to identify new recurring and sustainable funding sources – With expense growth, particularly labor expenses, consistently outpacing the additional revenue expected from proposed biennial fare and toll increases that average two percent per year, new and sustainable funding sources will be critical to surmounting the MTA’s fiscal structural imbalance.

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II. MTA Consolidated Financial Plan

MTA 2022 Adopted Budget
Baseline Revenues and Expenses After Below-the-Line (BTL) Adjustments
Non-Reimbursable



¹ Includes cash adjustments and prior-year carryover.
² Totals may not add due to rounding.
³ Expenses exclude Depreciation, GASB 75 OPEB Adjustment, GASB 68 Pension Adjustment and Environmental Remediation.
⁴ In the pie chart "By Expense Category," the below-the-line adjustments cannot be segmented by Expense Category. The pie slice reflects the total adjustments to expenses that are being proposed in this Plan.
 In the pie chart "By MTA Agency," the below-the-line adjustments cannot be segmented by Agency. The pie slice reflects the total adjustments to expenses that are being proposed in this Plan.

Note: The revenues and expenses reflected in these charts are on an accrued basis.

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METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022 - 2025
MTA Consolidated Accrued Statement of Operations By Category
(\$ in millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Non-Reimbursable						
Operating Revenues						
Farebox Revenue	\$2,625	\$2,973	\$4,856	\$5,393	\$5,478	\$5,476
Toll Revenue	1,640	2,132	2,257	2,268	2,274	2,295
Other Revenue	4,571	4,774	708	784	810	823
Capital and Other Reimbursements	0	0	0	0	0	0
Total Revenues	\$8,836	\$9,878	\$7,821	\$8,445	\$8,561	\$8,594
Operating Expenses						
Labor:						
Payroll	\$5,308	\$5,282	\$5,670	\$5,776	\$5,924	\$6,081
Overtime	910	991	882	896	902	922
Health and Welfare	1,298	1,419	1,581	1,679	1,785	1,907
OPEB Current Payments	633	729	778	844	916	996
Pension	1,510	1,404	1,415	1,473	1,495	1,531
Other Fringe Benefits	789	964	996	1,046	1,094	1,146
Reimbursable Overhead	(380)	(377)	(428)	(409)	(413)	(409)
Total Labor Expenses	\$10,068	\$10,413	\$10,895	\$11,306	\$11,703	\$12,173
Non-Labor:						
Electric Power	\$385	\$427	\$495	\$502	\$506	\$518
Fuel	103	166	201	190	186	189
Insurance	(5)	33	60	95	113	141
Claims	237	314	427	444	454	468
Paratransit Service Contracts	326	365	424	475	505	527
Maintenance and Other Operating Contracts	773	841	933	953	971	1,000
Professional Services Contracts	446	646	703	576	586	596
Materials and Supplies	543	521	743	764	768	800
Other Business Expenses	152	210	227	239	243	252
Total Non-Labor Expenses	\$2,961	\$3,524	\$4,214	\$4,237	\$4,331	\$4,492
Other Expense Adjustments:						
Other	\$80	\$32	\$26	\$28	\$23	\$24
General Reserve	335	0	185	190	195	200
Total Other Expense Adjustments	\$415	\$32	\$211	\$218	\$218	\$224
Total Expenses Before Non-Cash Liability Adjs.	\$13,443	\$13,968	\$15,320	\$15,761	\$16,253	\$16,889
Depreciation	\$3,010	\$3,140	\$3,142	\$3,208	\$3,256	\$3,305
GASB 75 OPEB Expense Adjustment	978	1,576	1,618	1,664	1,701	1,739
GASB 68 Pension Expense Adjustment	(77)	7	51	75	(24)	21
Environmental Remediation	123	6	6	6	6	6
Total Expenses After Non-Cash Liability Adjs.	\$17,477	\$18,698	\$20,136	\$20,714	\$21,192	\$21,959
Conversion to Cash Basis: Non-Cash Liability Adjs.	(\$4,034)	(\$4,730)	(\$4,817)	(\$4,953)	(\$4,939)	(\$5,071)
Debt Service (excludes Service Contract Bonds)	2,703	2,822	3,111	3,562	3,643	3,756
Total Expenses with Debt Service	\$16,146	\$16,791	\$18,431	\$19,323	\$19,895	\$20,645
Dedicated Taxes & State and Local Subsidies	\$6,687	\$7,653	\$8,490	\$8,845	\$9,012	\$9,221
Net Surplus/(Deficit) After Subsidies and Debt Service	(\$623)	\$740	(\$2,119)	(\$2,034)	(\$2,322)	(\$2,830)
Conversion to Cash Basis: GASB Account	\$0	\$0	\$0	\$0	\$0	\$0
Conversion to Cash Basis: All Other	641	(1,240)	373	97	87	(43)
Cash Balance Before Prior-Year Carryover	\$18	(\$500)	(\$1,746)	(\$1,937)	(\$2,235)	(\$2,873)
Below the Line Adjustments	\$0	\$0	\$1,742	\$1,937	\$2,235	\$2,873
Prior Year Carryover Balance	485	503	3	0	0	0
Net Cash Balance	\$503	\$3	\$0	\$0	\$0	\$0

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022 - 2025
Plan Adjustments
(\$ in millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash Balance Before Prior-Year Carryover	\$18	(\$500)	(\$1,746)	(\$1,937)	(\$2,235)	(\$2,873)
Fare and Toll Increases:						
<i>Fare/Toll Increase in March 2023 (4% Yield)</i>		0	0	251	298	299
<i>Fare/Toll Increase in March 2025 (4% Yield)</i>		0	0	0	0	265
<i>Subsidy Impacts from Fare/Toll Increases</i>		<u>0</u>	<u>0</u>	<u>(13)</u>	<u>(9)</u>	<u>(22)</u>
Subtotal:		\$0	\$0	\$239	\$289	\$542
MTA Initiatives:						
<i>Transformation Savings</i>		<u>\$0</u>	<u>\$150</u>	<u>\$150</u>	<u>\$150</u>	<u>\$150</u>
Subtotal:		\$0	\$150	\$150	\$150	\$150
MTA Re-estimates:						
<i>State Aid for the 2015-19 Capital Program</i>		\$0	\$37	\$38	\$38	\$38
<i>East-Side Access</i>		0	(19)	(32)	(32)	(33)
<i>Repayment of Revolving Bank Line of Credit</i>		<u>0</u>	<u>(300)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Subtotal		\$0	(\$282)	\$6	\$6	\$6
Other:						
<i>FEMA Reimbursement</i>		\$0	\$330	\$165	\$0	\$0
<i>ARPA Federal Aid</i>		0	1,544	1,377	1,790	1,676
<i>Deficit Bond Proceeds</i>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>499</u>
Subtotal:		\$0	\$1,875	\$1,542	\$1,790	\$2,175
TOTAL ADJUSTMENTS		\$0	\$1,742	\$1,937	\$2,235	\$2,873
<i>Prior Year Carryover Balance</i>	\$485	\$503	\$3	\$0	\$0	\$0
Net Cash Surplus/(Deficit)	\$503	\$3	\$0	\$0	\$0	\$0

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022 - 2025
Accrued Statement of Operations by Agency
(\$ in millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Non-Reimbursable						
Total Revenues						
New York City Transit	\$5,207	\$5,547	\$4,121	\$4,540	\$4,620	\$4,620
Long Island Rail Road	814	950	584	661	680	692
Metro-North Railroad	593	645	543	641	646	653
MTA Headquarters	43	14	67	70	73	63
First Mutual Transportation Assurance Company	54	24	24	24	24	24
MTA Bus Company	438	460	199	214	219	220
Staten Island Railway	27	35	7	8	8	8
Construction and Development	0	49	0	0	0	0
Bridges and Tunnels	1,661	2,154	2,276	2,287	2,292	2,314
Total	\$8,836	\$9,878	\$7,821	\$8,445	\$8,561	\$8,594
Total Expenses before Non-Cash Liability Adjs.*						
New York City Transit	\$8,298	\$8,596	\$9,220	\$9,574	\$9,912	\$10,339
Long Island Rail Road	1,474	1,565	1,853	2,002	2,062	2,136
Metro-North Railroad	1,264	1,341	1,422	1,436	1,474	1,534
MTA Headquarters	757	874	1,023	933	969	1,010
First Mutual Transportation Assurance Company	(15)	26	37	36	30	23
MTA Bus Company	751	879	924	919	931	944
Staten Island Railway	57	70	69	70	71	74
Construction and Development	0	83	7	6	6	6
Bridges and Tunnels	442	502	555	565	579	599
Other	415	32	211	218	218	224
Total	\$13,443	\$13,968	\$15,320	\$15,761	\$16,253	\$16,889
Depreciation						
New York City Transit	\$2,070	\$2,110	\$2,152	\$2,195	\$2,239	\$2,284
Long Island Rail Road	415	443	415	419	424	428
Metro-North Railroad	269	283	278	278	278	278
MTA Headquarters	18	39	47	47	46	46
First Mutual Transportation Assurance Company	0	0	0	0	0	0
MTA Bus Company	47	55	56	56	56	56
Staten Island Railway	11	12	12	18	18	18
Construction and Development	0	8	0	0	0	0
Bridges and Tunnels	180	190	182	194	194	194
Total	\$3,010	\$3,140	\$3,142	\$3,208	\$3,256	\$3,305
GASB 75 OPEB Expense Adjustment						
New York City Transit	\$699	\$1,232	\$1,257	\$1,282	\$1,308	\$1,334
Long Island Rail Road	76	107	109	111	114	116
Metro-North Railroad	72	70	64	64	66	69
MTA Headquarters	41	53	63	72	74	76
First Mutual Transportation Assurance Company	0	0	0	0	0	0
MTA Bus Company	50	70	80	90	92	96
Staten Island Railway	3	4	2	2	2	2
Bridges and Tunnels	36	40	43	44	45	47
Total	\$978	\$1,576	\$1,618	\$1,664	\$1,701	\$1,739
GASB 68 Pension Expense Adjustment						
New York City Transit	(\$97)	(\$62)	(\$63)	(\$65)	(\$66)	(\$67)
Long Island Rail Road	23	(6)	15	20	(35)	(5)
Metro-North Railroad	(6)	13	24	38	6	23
MTA Headquarters	19	17	24	21	28	17
MTA Bus Company	(12)	50	55	63	48	58
Staten Island Railway	0	1	2	3	1	2
Bridges and Tunnels	(5)	(5)	(6)	(6)	(6)	(6)
Total	(\$77)	\$7	\$51	\$75	(\$24)	\$21
Environmental Remediation						
New York City Transit	\$116	\$0	\$0	\$0	\$0	\$0
Long Island Rail Road	4	2	2	2	2	2
Metro-North Railroad	1	4	4	4	4	4
MTA Bus Company	1	0	0	0	0	0
Staten Island Railway	1	0	0	0	0	0
Total	\$123	\$6	\$6	\$6	\$6	\$6
Net Surplus/(Deficit)						
New York City Transit	(\$5,878)	(\$6,330)	(\$8,445)	(\$8,447)	(\$8,773)	(\$9,270)
Long Island Rail Road	(1,178)	(1,161)	(1,810)	(1,894)	(1,886)	(1,984)
Metro-North Railroad	(1,008)	(1,066)	(1,248)	(1,179)	(1,183)	(1,255)
MTA Headquarters	(793)	(968)	(1,089)	(1,003)	(1,045)	(1,086)
First Mutual Transportation Assurance Company	68	(2)	(13)	(12)	(6)	1
MTA Bus Company	(400)	(594)	(916)	(914)	(910)	(934)
Staten Island Railway	(45)	(52)	(78)	(84)	(83)	(87)
Construction and Development	0	(42)	(7)	(6)	(6)	(6)
Bridges and Tunnels	1,007	1,427	1,502	1,489	1,479	1,479
Other	(415)	(32)	(211)	(218)	(218)	(224)
Total	(\$8,641)	(\$8,820)	(\$12,315)	(\$12,269)	(\$12,630)	(\$13,365)

Note: * Excludes Debt Service

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022 - 2025
Cash Receipts and Expenditures
(\$ in millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash Receipts and Expenditures						
Receipts						
Farebox Revenue	\$2,575	\$2,973	\$4,857	\$5,394	\$5,479	\$5,477
Other Revenue	4,569	4,148	1,387	803	830	844
Capital and Other Reimbursements	1,931	2,157	2,167	2,061	2,076	2,062
Total Receipts	\$9,075	\$9,278	\$8,411	\$8,258	\$8,385	\$8,382
Expenditures						
Labor:						
Payroll	\$5,793	\$5,787	\$6,284	\$6,286	\$6,439	\$6,744
Overtime	1,107	1,179	1,088	1,084	1,096	1,108
Health and Welfare	1,355	1,473	1,645	1,731	1,839	1,959
OPEB Current Payments	625	719	772	838	910	990
Pension	1,537	1,485	1,496	1,539	1,562	1,596
Other Fringe Benefits	547	1,237	1,153	1,031	1,066	1,112
Contribution to GASB Fund	0	0	0	0	0	0
Reimbursable Overhead	0	(5)	0	0	0	0
Total Labor Expenditures	\$10,963	\$11,876	\$12,439	\$12,510	\$12,912	\$13,510
Non-Labor:						
Electric Power	\$404	\$439	\$504	\$510	\$514	\$526
Fuel	112	158	199	188	184	187
Insurance	29	13	70	91	116	148
Claims	240	218	305	300	308	320
Paratransit Service Contracts	344	363	422	473	503	525
Maintenance and Other Operating Contracts	700	825	863	877	890	897
Professional Services Contracts	543	751	760	601	595	624
Materials and Supplies	772	670	873	884	903	928
Other Business Expenses	153	191	205	212	224	239
Total Non-Labor Expenditures	\$3,297	\$3,628	\$4,201	\$4,136	\$4,237	\$4,396
Other Expenditure Adjustments:						
Other	\$147	\$182	\$115	\$105	\$111	\$119
General Reserve	335	0	185	190	195	200
Total Other Expenditure Adjustments	\$482	\$182	\$300	\$295	\$306	\$319
Total Expenditures	\$14,742	\$15,686	\$16,940	\$16,942	\$17,455	\$18,225
Net Cash Balance before Subsidies and Debt Service	(\$5,668)	(\$6,408)	(\$8,529)	(\$8,684)	(\$9,070)	(\$9,843)
Dedicated Taxes & State and Local Subsidies	\$7,714	\$8,018	\$9,154	\$9,458	\$9,623	\$9,805
Debt Service (excludes Service Contract Bonds)	(2,028)	(2,110)	(2,371)	(2,711)	(2,788)	(2,834)
Cash Balance Before Prior-Year Carryover	\$18	(\$500)	(\$1,746)	(\$1,937)	(\$2,235)	(\$2,873)
Adjustments	\$0	\$0	\$1,742	\$1,937	\$2,235	\$2,873
Prior-Year Carryover Balance	485	503	3	0	0	0
Net Cash Balance	\$503	\$3	\$0	\$0	\$0	\$0

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022 - 2025
Consolidated Cash Statement of Operations By Agency
(\$ in millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash						
Total Receipts						
New York City Transit	\$6,086	\$6,251	\$5,650	\$5,601	\$5,671	\$5,670
Long Island Rail Road	1,240	1,254	1,130	1,009	1,033	1,051
Metro-North Railroad	953	917	910	967	999	968
MTA Headquarters	226	257	342	342	346	342
Construction & Development	33	118	83	82	74	89
First Mutual Transportation Assurance Company	54	24	24	24	24	24
MTA Bus Company	449	419	252	220	225	225
Staten Island Railway	34	38	20	14	13	12
Total	\$9,075	\$9,278	\$8,411	\$8,258	\$8,385	\$8,382
Total Expenditures						
New York City Transit	\$9,096	\$9,547	\$10,315	\$10,425	\$10,773	\$11,346
Long Island Rail Road	1,826	2,062	2,337	2,351	2,415	2,498
Metro-North Railroad	1,655	1,792	1,797	1,793	1,853	1,888
MTA Headquarters	925	1,107	1,196	1,074	1,105	1,145
Construction & Development	33	186	89	88	80	96
First Mutual Transportation Assurance Company	54	24	24	24	24	24
MTA Bus Company	757	881	874	868	879	891
Staten Island Railway	58	75	84	75	73	78
Other	338	13	225	244	252	259
Total	\$14,742	\$15,686	\$16,940	\$16,942	\$17,455	\$18,225
Net Operating Surplus/(Deficit)						
New York City Transit	(\$3,010)	(\$3,296)	(\$4,664)	(\$4,824)	(\$5,102)	(\$5,676)
Long Island Rail Road	(586)	(807)	(1,207)	(1,342)	(1,382)	(1,447)
Metro-North Railroad	(702)	(874)	(887)	(826)	(854)	(919)
MTA Headquarters	(700)	(850)	(854)	(732)	(758)	(804)
Construction & Development	0	(68)	(7)	(6)	(6)	(6)
First Mutual Transportation Assurance Company	0	0	0	0	0	0
MTA Bus Company	(309)	(462)	(622)	(649)	(655)	(666)
Staten Island Railway	(23)	(36)	(64)	(60)	(61)	(65)
Other	(338)	(13)	(225)	(244)	(252)	(259)
Total	(\$5,668)	(\$6,408)	(\$8,529)	(\$8,684)	(\$9,070)	(\$9,843)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022-2025
MTA Consolidated February Financial Plan Compared with November Financial Plan
Cash Reconciliation after Below-the-Line Adjustments
(\$ in millions)

	Favorable/(Unfavorable)				
	2021	2022	2023	2024	2025
NOVEMBER FINANCIAL PLAN 2022-2025					
NET CASH SURPLUS/(DEFICIT)	\$0	\$0	\$0	\$0	\$0
Agency Adjustments	\$3,470	\$682	(\$25)	(\$40)	(\$23)
CRRSAA Federal Aid	3,439	674	-	-	-
Technical Adjustments (1)	32	8	(25)	(40)	(23)
Debt Service	\$0	\$0	\$0	\$0	\$0
Subsidies (Cash)	\$0	\$281	\$381	\$435	\$485
Metropolitan Mass Transportation Operating Assistance (MMTOA)	-	320	453	515	535
Petroleum Business Tax (PBT) Receipts	-	17	28	29	29
City Subsidy for MTA Bus Company - Impact from CRRSAA & ARPA Federal Aid	-	(28)	(80)	(95)	(61)
City Subsidy for Staten Island Railway - Impact from CRRSAA & ARPA Federal Aid	-	(26)	(21)	(14)	(18)
Other Subsidies and Subsidy Adjustments	0	(0)	1	1	1
Below-the-Line (BTL) Adjustments	(\$3,467)	(\$967)	(\$357)	(\$394)	(\$462)
Fare and Toll Increases:					
Cancel 2022 Fare Increase	-	(90)	(204)	(208)	(214)
MTA Re-estimates:					
East-Side Access (portion incorporated above the line)	(32)	(11)	26	43	27
Headquarters Call Center (incorporated above the line)	3	0	(1)	(2)	(4)
Other:					
CRRSAA Federal Aid (incorporated above the line)	(3,439)	(561)	-	-	-
ARPA Federal Aid	-	(304)	(178)	(228)	596
Deficit Bond Proceeds	-	-	-	-	(868)
Prior Year Carryover	\$0	\$3	\$0	\$0	\$0
FEBRUARY FINANCIAL PLAN 2022-2025					
NET CASH SURPLUS/(DEFICIT)	\$3	\$0	\$0	\$0	\$0

Totals may not add due to rounding

(1) Technical Adjustments include below-the-line items from the November Plan incorporated above the line.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022 - 2025
Farebox Recovery and Operating Ratios

FAREBOX RECOVERY RATIOS

	Final Estimate 2021	Adopted Budget 2022	Plan 2023	Plan 2024	Plan 2025
New York City Transit	18.0%	26.2%	28.0%	27.6%	26.6%
Staten Island Railway	2.7%	5.6%	5.9%	6.0%	5.7%
Long Island Rail Road	10.9%	17.9%	19.1%	19.6%	19.3%
Metro-North Railroad	13.4%	24.7%	27.4%	27.4%	26.6%
MTA Bus Company	14.6%	16.4%	17.4%	17.7%	17.3%
MTA-Wide Farebox Recovery Ratio	16.2%	24.1%	25.8%	25.7%	24.9%

FAREBOX OPERATING RATIOS

	Final Estimate 2021	Adopted Budget 2022	Plan 2023	Plan 2024	Plan 2025
New York City Transit	27.6%	40.0%	42.5%	41.6%	39.7%
Staten Island Railway	3.9%	8.9%	10.1%	10.2%	9.7%
Long Island Rail Road	18.9%	29.6%	31.3%	31.3%	30.8%
Metro-North Railroad	19.5%	35.7%	40.7%	40.3%	39.1%
MTA Bus Company	18.3%	21.0%	22.7%	22.8%	22.4%
MTA-Wide Farebox Operating Ratio	24.8%	36.6%	39.2%	38.6%	37.2%

Farebox recovery ratio has a long-term focus. It includes costs that are not funded in the current year, except in an accounting-ledger sense, but are, in effect, passed on to future years. Those costs include depreciation and interest on long-term debt. Approximately 20% (and sometimes more) of MTA costs are not recovered in the current year from farebox revenues, other operating revenues or subsidies. That is why MTA operating statements generally show deficits. In addition, the recovery ratio allocates centralized MTA services to the Agencies, such as Security, the costs of the Inspector General, Civil Rights, Audit, Risk Management, Legal and Shared Services.

Farebox operating ratio focuses on Agency operating financial performance. It reflects the way MTA meets its statutory and bond-covenant budget-balancing requirements, and it excludes certain costs that are not subject to Agency control, but are provided centrally by MTA.

In the agenda materials for the Meeting of the Metro-North and Long Island Committees, the calculations of the farebox operating and recovery ratios for the LIRR and MNR use a revised methodology to put the railroads on a more comparable basis. Those statistics, which are included in the respective financial and ridership reports of both Agencies, differ from the statistics presented in this table.

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III. Major Assumptions

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022 - 2025
Fare & Toll Revenue and Ridership Projections (1)
(in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
<u>Fare Revenue</u>					
New York City Transit (2)	\$2,280.821	\$3,602.796	\$3,982.921	\$4,042.391	\$4,022.872
Long Island Rail Road	296.766	554.949	629.998	648.698	661.296
Metro-North Railroad (3)	260.522	514.836	581.011	584.210	590.143
MTA Bus Company	132.865	178.962	193.879	197.203	196.607
Staten Island Railway	2.038	4.507	5.439	5.534	5.518
Total Farebox Revenue	\$2,973.013	\$4,856.050	\$5,393.247	\$5,478.035	\$5,476.436
<u>Toll Revenue</u>					
Bridges & Tunnels	2,131.558	2,256.999	2,268.020	2,273.535	2,294.699
Total Fare & Toll Revenue	\$5,104.570	\$7,113.049	\$7,661.267	\$7,751.570	\$7,771.135

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
<u>Ridership</u>					
New York City Transit (2)	1,061.390	1,745.381	1,933.131	1,965.787	1,960.481
Long Island Rail Road	34.846	65.166	74.090	76.767	78.254
Metro-North Railroad (3)	29.913	57.928	65.469	65.897	66.567
MTA Bus Company	68.126	95.043	103.040	104.767	104.478
Staten Island Railway	1.262	2.882	3.488	3.547	3.537
Total Ridership	1,195.536	1,966.400	2,179.218	2,216.764	2,213.317

<u>Traffic</u>					
Bridges & Tunnels	308.287	331.964	333.957	334.673	336.789

(1) Does not include impacts from proposed fare and toll increases.

(2) New York City Transit figures include Paratransit and Fare Media Liability.

(3) Metro-North Railroad utilization figures include both East of Hudson and West of Hudson services.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022 - 2025
Consolidated Subsidies
Accrual Basis
(\$ in Millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
MMTOA, PBT & Real Estate Taxes						
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$1,564.0	\$2,247.5	\$2,601.0	\$2,763.4	\$2,763.4	\$2,763.4
Petroleum Business Tax (PBT)	503.4	598.2	618.7	619.5	620.3	620.3
Mortgage Recording Tax (MRT)	464.5	624.7	627.2	634.3	651.1	675.5
MRT Transfer to Suburban Counties	(3.9)	(6.8)	(7.1)	(7.5)	(7.9)	(7.9)
Interest	5.3	5.3	5.3	5.3	5.3	5.3
Urban Tax	352.8	392.8	465.3	503.1	540.4	578.1
Other Investment Income	<u>1.7</u>	<u>0.3</u>	<u>0.3</u>	<u>0.3</u>	<u>0.3</u>	<u>0.3</u>
	\$2,887.9	\$3,862.0	\$4,310.8	\$4,518.4	\$4,572.9	\$4,635.0
PMT and MTA Aid						
Payroll Mobility Tax (PMT)	\$1,526.5	\$1,674.3	\$1,741.1	\$1,785.9	\$1,829.8	\$1,874.3
Payroll Mobility Tax Replacement Funds	195.4	293.1	244.3	244.3	244.3	244.3
MTA Aid	<u>218.9</u>	<u>250.2</u>	<u>305.0</u>	<u>310.5</u>	<u>310.9</u>	<u>311.2</u>
	\$1,940.7	\$2,217.7	\$2,290.4	\$2,340.7	\$2,385.0	\$2,429.7
New Funding Sources						
SAP Support and For-Hire Vehicle Surcharge:						
For-Hire Vehicle (FHV) Surcharge	\$223.2	\$237.9	\$354.2	\$392.5	\$392.5	\$392.5
Subway Action Plan Account	222.1	234.5	300.0	300.0	300.0	300.0
Outerborough Transportation Account (OBTA)	0.0	0.0	50.0	50.0	50.0	50.0
Less: OBTA Projects	0.0	0.0	(50.0)	(50.0)	(50.0)	(50.0)
General Transportation Account	1.1	3.4	54.2	92.5	92.5	92.5
Less: Transfer to Committed to Capital for SAP	0.0	0.0	0.0	0.0	0.0	0.0
2020-24 Capital Program Funding from Lockbox for Debt Service:	499.9	5.3	57.5	99.0	155.6	223.9
Central Business District Tolling Program (CBDTP)	0.0	0.0	0.0	1,000.0	1,000.0	1,000.0
Real Property Transfer Tax Surcharge (Mansion Tax)	176.5	305.8	307.3	311.7	320.6	332.8
Internet Marketplace Tax	260.0	343.5	319.1	322.3	324.5	327.7
Less: Transfer Lockbox Revenues to Committed to Capital	63.5	(644.0)	(568.8)	(1,535.0)	(1,489.5)	(1,436.6)
	\$723.2	\$243.2	\$411.7	\$491.6	\$548.1	\$616.4
State and Local Subsidies						
State Operating Assistance	\$187.9	\$187.9	\$188.0	\$188.0	\$188.0	\$188.0
Local Operating Assistance	187.9	187.9	187.9	187.9	187.9	187.9
Station Maintenance	<u>174.1</u>	<u>180.1</u>	<u>183.6</u>	<u>187.3</u>	<u>191.4</u>	<u>195.8</u>
	\$549.9	\$556.0	\$559.5	\$563.2	\$567.3	\$571.7
Subtotal: Taxes & State and Local Subsidies	\$6,101.7	\$6,878.9	\$7,572.3	\$7,913.8	\$8,073.3	\$8,252.9
Other Funding Agreements						
City Subsidy for MTA Bus Company	\$310.9	\$462.3	\$632.0	\$669.0	\$676.4	\$687.9
City Subsidy for Staten Island Railway	18.6	33.0	67.5	66.4	67.4	72.6
CDOT Subsidy for Metro-North Railroad	<u>255.8</u>	<u>278.4</u>	<u>218.3</u>	<u>195.4</u>	<u>194.8</u>	<u>207.3</u>
	\$585.3	\$773.8	\$917.7	\$930.8	\$938.6	\$967.8
Subtotal, including Other Funding Agreements	\$6,687.0	\$7,652.7	\$8,490.0	\$8,844.7	\$9,011.9	\$9,220.6
Inter-agency Subsidy Transactions						
B&T Operating Surplus Transfer	<u>\$472.8</u>	<u>\$921.1</u>	<u>\$994.2</u>	<u>\$896.6</u>	<u>\$893.3</u>	<u>\$828.3</u>
	\$472.8	\$921.1	\$994.2	\$896.6	\$893.3	\$828.3
GROSS SUBSIDIES	\$7,159.8	\$8,573.7	\$9,484.2	\$9,741.2	\$9,905.2	\$10,049.0

METROPOLITAN TRANSPORTATION AUTHORITY
Summary of Changes Between February and December Financial Plans
Consolidated Subsidiaries
Accrual Basis
(\$ in Millions)

	2021	2022	2023	2024	2025
MMTOA, PBT and Real Estate Taxes					
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$319.5	\$453.5	\$514.6	\$535.2
Petroleum Business Tax (PBT)	1.4	17.6	27.8	28.6	28.6
Mortgage Recording Tax (MRT)	0.0	0.0	0.0	0.0	0.0
MRT Transfer to Suburban Counties	0.0	0.0	0.0	0.0	0.0
Reimburse Agency Security Costs	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.0	0.0	0.0	0.0
Urban Tax	0.0	0.0	0.0	0.0	0.0
Other Investment Income	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$1.4	\$337.1	\$481.3	\$543.2	\$563.8
PMT and MTA Aid					
Payroll Mobility Tax (PMT)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	0.0
MTA Aid	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
New Funding Sources					
SAP Support and For-Hire Vehicle Surcharge:					
For-Hire Vehicle (FHV) Surcharge	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Subway Action Plan Account	0.0	0.0	0.0	0.0	0.0
Outerborough Transportation Account (OBTA)	0.0	0.0	0.0	0.0	0.0
Less: OBTA Projects	0.0	0.0	0.0	0.0	0.0
General Transportation Account	0.0	0.0	0.0	0.0	0.0
Less: Transfer to Committed to Capital for SAP	0.0	0.0	0.0	0.0	0.0
2020-24 Capital Program Funding from Lockbox for Debt Service:	0.0	0.0	0.0	0.0	0.0
Central Business District Tolling Program (CBDTP)	0.0	0.0	0.0	0.0	0.0
Real Property Transfer Tax Surcharge (Mansion Tax)	0.0	0.0	0.0	0.0	0.0
Internet Marketplace Tax	0.0	0.0	0.0	0.0	0.0
Less: Transfer Lockbox Revenues to Committed to Capital	0.0	0.0	0.0	0.0	0.0
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
State and Local Subsidies					
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Local Operating Assistance	0.0	0.0	0.0	0.0	0.0
Station Maintenance	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Subtotal: Taxes & State and Local Subsidies	\$1.4	\$337.1	\$481.3	\$543.2	\$563.9
Other Funding Agreements					
City Subsidy for MTA Bus Company	(\$261.1)	(\$47.4)	\$0.0	\$0.0	\$0.0
City Subsidy for Staten Island Railway	(26.5)	(5.5)	(1.1)	(1.3)	(1.3)
CDOT Subsidy for Metro-North Railroad	<u>0.0</u>	<u>(0.1)</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	(\$287.6)	(\$53.0)	(\$1.1)	(\$1.3)	(\$1.3)
Subtotal, including Other Funding Agreements	(\$286.2)	\$284.2	\$480.2	\$541.9	\$562.5
Inter-agency Subsidy Transactions					
B&T Operating Surplus Transfer	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
GROSS SUBSIDIES	(\$286.2)	\$284.2	\$480.2	\$541.9	\$562.5

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022 - 2025
Consolidated Subsidies
Cash Basis
(\$ in Millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
MMTOA, PBT & Real Estate Taxes						
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$1,564.0	\$2,247.5	\$2,601.0	\$2,763.4	\$2,763.4	\$2,763.4
Petroleum Business Tax (PBT)	565.1	596.4	618.7	619.4	620.3	620.3
Mortgage Recording Tax (MRT)	462.7	623.5	626.7	633.0	649.0	674.7
MRT Transfer to Suburban Counties	(5.8)	(3.9)	(6.8)	(7.1)	(7.5)	(7.9)
MTA Bus Debt Service	(12.3)	(12.3)	(12.3)	(12.3)	(12.3)	(12.6)
Interest	5.3	5.3	5.3	5.3	5.3	5.3
Urban Tax	377.0	390.5	462.1	500.1	537.1	576.8
Other Investment Income	<u>1.7</u>	<u>0.3</u>	<u>0.3</u>	<u>0.3</u>	<u>0.3</u>	<u>0.3</u>
	\$2,957.8	\$3,847.3	\$4,295.1	\$4,502.1	\$4,555.5	\$4,620.3
PMT and MTA Aid						
Payroll Mobility Tax (PMT)	\$1,560.8	\$1,674.3	\$1,741.1	\$1,785.9	\$1,829.8	\$1,874.3
Payroll Mobility Tax Replacement Funds	195.4	293.1	244.3	244.3	244.3	244.3
MTA Aid	<u>248.8</u>	<u>250.2</u>	<u>305.0</u>	<u>310.5</u>	<u>310.9</u>	<u>311.2</u>
	\$2,005.1	\$2,217.7	\$2,290.4	\$2,340.7	\$2,385.0	\$2,429.7
New Funding Sources						
SAP Support and For-Hire Vehicle Surcharge:						
For-Hire Vehicle (FHV) Surcharge	\$223.2	\$237.9	\$354.2	\$392.5	\$392.5	\$392.5
Subway Action Plan Account	222.1	234.5	300.0	300.0	300.0	300.0
Outerborough Transportation Account (OBTA)	0.0	0.0	50.0	50.0	50.0	50.0
Less: OBTA Projects	0.0	0.0	(50.0)	(50.0)	(50.0)	(50.0)
General Transportation Account	1.1	3.4	54.2	92.5	92.5	92.5
Less: Transfer to Committed to Capital for SAP	0.0	0.0	0.0	0.0	0.0	0.0
2020-24 Capital Program Funding from Lockbox for Debt Service:	499.9	5.3	57.5	99.0	155.6	223.9
Central Business District Tolling Program (CBDTP)	0.0	0.0	0.0	1,000.0	1,000.0	1,000.0
Real Property Transfer Tax Surcharge (Mansion Tax)	176.5	305.8	307.3	311.7	320.6	332.8
Internet Marketplace Tax	260.0	343.5	319.1	322.3	324.5	327.7
Less: Transfer Lockbox Revenues to Committed to Capital	63.5	(644.0)	(568.8)	(1,535.0)	(1,489.5)	(1,436.6)
	\$723.2	\$243.2	\$411.7	\$491.6	\$548.1	\$616.4
State and Local Subsidies						
State Operating Assistance	\$150.3	\$225.5	\$187.9	\$187.9	\$187.9	\$187.9
Local Operating Assistance	216.6	194.7	187.9	187.9	187.9	187.9
Station Maintenance	<u>174.8</u>	<u>177.4</u>	<u>181.0</u>	<u>184.5</u>	<u>188.3</u>	<u>192.5</u>
	\$541.7	\$597.6	\$556.9	\$560.3	\$564.2	\$568.3
Other Subsidy Adjustments						
NYCT Charge Back of MTA Bus Debt Service	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)
Forward Energy Contracts Program - Gain/(Loss)	(26.1)	11.2	14.4	0.1	0.0	0.0
Fuel Hedge Collateral	0.0	(40.0)	0.0	0.0	0.0	0.0
Interagency Loan	0.0	(170.0)	0.0	0.0	0.0	0.0
MNR Repayment of 525 North Broadway	(2.4)	(2.4)	(2.4)	(2.4)	(2.4)	(2.4)
Committed to Capital Program Contributions	0.0	(367.3)	(120.2)	(114.1)	(108.8)	(103.8)
Drawdown of OPEB Trust Proceeds	<u>337.4</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$297.3	(\$580.1)	(\$119.8)	(\$128.0)	(\$122.8)	(\$117.7)
Subtotal: Taxes & State and Local Subsidies	\$6,525.1	\$6,325.7	\$7,434.3	\$7,766.6	\$7,930.0	\$8,117.1
Other Funding Agreements						
City Subsidy for MTA Bus Company	\$354.2	\$455.3	\$473.8	\$531.2	\$547.1	\$589.9
City Subsidy for Staten Island Railway	39.5	18.6	33.0	53.0	54.4	51.8
CDOT Subsidy for Metro-North Railroad	<u>299.5</u>	<u>308.0</u>	<u>226.4</u>	<u>200.7</u>	<u>198.4</u>	<u>211.0</u>
	\$693.2	\$781.9	\$733.2	\$784.9	\$799.9	\$852.7
Subtotal, including Other Funding Agreements	\$7,218.3	\$7,107.6	\$8,167.5	\$8,551.5	\$8,729.9	\$8,969.7
Inter-agency Subsidy Transactions						
B&T Operating Surplus Transfer	<u>\$495.3</u>	<u>\$910.5</u>	<u>\$986.9</u>	<u>\$906.3</u>	<u>\$893.6</u>	<u>\$834.8</u>
	\$495.3	\$910.5	\$986.9	\$906.3	\$893.6	\$834.8
TOTAL SUBSIDIES	\$7,713.6	\$8,018.1	\$9,154.4	\$9,457.8	\$9,623.5	\$9,804.5

METROPOLITAN TRANSPORTATION AUTHORITY
Summary of Changes Between February and December Financial Plans
Consolidated Subsidies
Cash Basis
(\$ in Millions)

	2021	2022	2023	2024	2025
MMTOA, PBT and Real Estate Taxes					
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$319.5	\$453.5	\$514.6	\$535.2
Petroleum Business Tax (PBT)	0.0	16.7	27.7	28.6	28.6
Mortgage Recording Tax (MRT)	0.0	0.0	0.0	0.0	0.0
MRT Transfer to Suburban Counties	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.0	0.0	0.0	0.0
Urban Tax	0.0	0.0	0.0	0.0	0.0
Other Investment Income	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	\$336.2	\$481.2	\$543.2	\$563.8
PMT and MTA Aid					
Payroll Mobility Tax (PMT)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	0.0
MTA Aid	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
New Funding Sources					
SAP Support and For-Hire Vehicle Surcharge:					
For-Hire Vehicle (FHV) Surcharge	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Subway Action Plan Account	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
Outerborough Transportation Account (OBTA)	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
Less: OBTA Projects	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
General Transportation Account	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
Less: Transfer to Committed to Capital for SAP	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
2020-24 Capital Program Funding from Lockbox for Debt Service:	0.0	0.0	0.0	0.0	0.0
Central Business District Tolling Program (CBDTP)	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
Real Property Transfer Tax Surcharge (Mansion Tax)	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
Internet Marketplace Tax	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
Less: Transfer Lockbox Revenues to Committed to Capital	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
State and Local Subsidies					
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Local Operating Assistance	0.0	0.0	0.0	0.0	0.0
Station Maintenance	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Other Subsidy Adjustments					
NYCT Charge Back of MTA Bus Debt Service	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Forward Energy Contracts Program - Gain/(Loss)	0.0	0.0	0.0	0.0	0.0
Fuel Hedge Collateral	0.0	0.0	0.0	0.0	0.0
Interagency Loan	0.0	0.0	0.0	0.0	0.0
MNR Repayment of 525 North Broadway	0.0	0.0	0.0	0.0	0.0
Committed to Capital Program Contributions	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Subtotal: Taxes & State and Local Subsidies	\$0.0	\$336.2	\$481.2	\$543.2	\$563.8
Other Funding Agreements					
City Subsidy for MTA Bus Company	\$0.0	(\$28.3)	(\$80.0)	(\$95.2)	(\$61.4)
City Subsidy for Staten Island Railway	0.0	(26.5)	(20.0)	(13.2)	(16.9)
CDOT Subsidy for Metro-North Railroad	<u>0.0</u>	<u>(0.1)</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	(\$54.9)	(\$99.9)	(\$108.4)	(\$78.4)
Subtotal, including Other Funding Agreements	\$0.0	\$281.3	\$381.3	\$434.8	\$485.5
Inter-agency Subsidy Transactions					
B&T Operating Surplus Transfer	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
TOTAL SUBSIDIES	\$0.0	\$281.3	\$381.3	\$434.8	\$485.5

MMTOA STATE DEDICATED TAXES
February Financial Plan 2022-2025
(\$ in millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	Plan 2023	Plan 2024	Plan 2025
<i>Forecast of MMTOA Gross Receipts (SFY):</i>						
Sales Tax	\$894.2	\$958.0	\$1,282.9	\$1,357.5	\$1,357.5	\$1,357.5
PBT	\$113.0	\$122.7	\$162.2	\$171.6	\$171.6	\$171.6
Corporate Franchise	\$52.1	\$40.5	\$74.8	\$79.1	\$79.1	\$79.1
Corporate Surcharge	\$1,226.9	\$1,288.3	\$1,760.3	\$1,862.6	\$1,862.6	\$1,862.6
Investment Income	\$17.5	\$17.5	\$25.1	\$26.6	\$26.6	\$26.6
Total Gross Receipts Available for Allocation	\$2,303.7	\$2,427.0	\$3,305.2	\$3,497.4	\$3,497.4	\$3,497.4

Allocation of Total Gross Receipts to Downstate:

Total Gross Receipts	\$2,303.7	\$2,427.0	\$3,305.2	\$3,497.4	\$3,497.4	\$3,497.4
Less: Upstate Share of PBT	(50.9)	(55.2)	(73.0)	(77.2)	(77.2)	(77.2)
Less: Upstate Share of Transmission	(19.8)	(19.8)	(18.2)	(18.2)	(18.2)	(18.2)
Less: NYS GF Transfer - Hold Harmless	0.0	0.0	0.0	0.0	0.0	0.0
Upstate Percent Share of Investment Income	2.22%	2.29%	2.22%	2.22%	2.22%	2.22%
Less: Upstate Share of Investment Income	(0.4)	(0.4)	(0.6)	(0.6)	(0.6)	(0.6)
Total Net Downstate Share Available for Allocation	\$2,232.7	\$2,351.6	\$3,213.5	\$3,401.4	\$3,401.4	\$3,401.4
Less: 18-B Adjustment	(189.5)	(189.5)	(189.5)	(189.5)	(189.5)	(189.5)
Adjusted Total Net Downstate Share for Allocation	\$2,043.1	\$2,162.1	\$3,024.0	\$3,211.9	\$3,211.9	\$3,211.9
Add: NYS Reimbursement	0.0	0.0	0.0	0.0	0.0	0.0
Adjusted Total Net Downstate Share + Other	\$2,043.1	\$2,162.1	\$3,024.0	\$3,211.9	\$3,211.9	\$3,211.9

Allocation of Total Net Downstate Share to NYCT/SIR:

NYCT/SIR Share	54.68%	60.38%	60.33%	60.33%	60.33%	60.33%
From Total Net Downstate Share	\$1,220.9	\$1,419.8	\$1,938.6	\$2,052.0	\$2,052.0	\$2,052.0
Less: 18-B Adjustment	(153.9)	(153.9)	(153.9)	(153.9)	(153.9)	(153.9)
Adjustment for Carry-Over from Calendar Year	0.0	266.8	0.0	0.0	0.0	0.0
Adjusted Total Net Downstate Share	\$1,067.0	\$1,532.7	\$1,784.8	\$1,898.2	\$1,898.2	\$1,898.2
Less: Transfer to Capital Program	0.0	0.0	0.0	0.0	0.0	0.0
Total NYCT/SIR Share	\$1,067.0	\$1,532.7	\$1,784.8	\$1,898.2	\$1,898.2	\$1,898.2
Total SIR Share (Cash)	3.802	5.5	6.4	6.8	6.8	6.8
Total NYCT Share	\$1,063.2	\$1,527.2	\$1,778.4	\$1,891.4	\$1,891.4	\$1,891.4

Allocation of Total Net Downstate Share to MTA (CRR/HQ):

MTA Share	23.21%	26.01%	26.06%	26.06%	26.06%	26.06%
From Total Net Downstate Share	\$518.2	\$611.7	\$837.5	\$886.4	\$886.4	\$886.4
Less: 18-B Adjustment	(21.2)	(21.2)	(21.2)	(21.2)	(21.2)	(21.2)
Adjustment for Carry-Over from Calendar Year	0.0	124.2	0.0	0.0	0.0	0.0
Adjusted Total Net Downstate Share	\$497.0	\$714.8	\$816.2	\$865.2	\$865.2	\$865.2
Less: Transfer to Capital Program	0.0	0.0	0.0	0.0	0.0	0.0
Total MTA (CRR/HQ) Share	\$497.0	\$714.8	\$816.2	\$865.2	\$865.2	\$865.2
Total MTA MMTOA	\$1,564.0	\$2,247.5	\$2,601.0	\$2,763.4	\$2,763.4	\$2,763.4

PETROLEUM BUSINESS TAX PROJECTIONS
February Financial Plan 2022-2025
(\$ in millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	Plan 2023	Plan 2024	Plan 2025
Total Net PBT Collections Available for Distribution	\$1,662.1	\$1,754.0	\$1,819.6	\$1,821.8	\$1,824.4	\$1,824.4

Distribution Shares:

MTA Total	34.0%	34.0%	34.0%	34.0%	34.0%	34.0%
Other Transit	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Highway Trust Fund	63.0%	63.0%	63.0%	63.0%	63.0%	63.0%
General Fund	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Share Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Amount of Total Net Collections Available for the MTA:

Accrual Basis

NYCT/SIR Share of MTA Total	\$392.4	\$508.5	\$525.9	\$526.6	\$527.3	\$527.3
Commuter Railroad Share of MTA Total	<u>111.0</u>	<u>89.7</u>	<u>92.8</u>	<u>92.9</u>	<u>93.0</u>	<u>93.0</u>
MTA Total of Net Collections	\$503.4	\$598.2	\$618.7	\$619.5	\$620.3	\$620.3

Cash Basis

NYCT/SIR Share of MTA Total	\$480.3	\$506.9	\$525.9	\$526.5	\$527.3	\$527.3
Commuter Railroad Share of MTA Total	<u>84.8</u>	<u>89.5</u>	<u>92.8</u>	<u>92.9</u>	<u>93.0</u>	<u>93.0</u>
MTA Total of Net Collections	\$565.1	\$596.4	\$618.7	\$619.4	\$620.3	\$620.3

MORTGAGE RECORDING TAX PROJECTIONS
February Financial Plan 2022-2025
(\$ in millions)

Cash Basis

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	Plan 2023	Plan 2024	Plan 2025
MORTGAGE RECORDING TAX #261-1						

Receipts Available for Transfer to NYCT and CRs:

Total Gross Receipts	\$307.7	\$394.0	\$395.9	\$400.3	\$411.7	\$429.3
Less: MTAHQ Operating Expenses Net of Reimbursements	(732.5)	(898.8)	(1,001.7)	(909.4)	(943.2)	(993.5)

Receipts Available for Transfer	(\$424.8)	(\$504.7)	(\$605.8)	(\$509.1)	(\$531.5)	(\$564.2)
MRT-2 Required to Balance	424.8	504.7	605.8	509.1	531.5	564.2
Adjusted Receipts Available for Transfer	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0

Allocation of Net Receipts to NYCT/SIR Account:

Opening Balance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
NYCT/SIR Share	55%	55%	55%	55%	55%	55%
Transfers from MRT-2	0.0	0.0	0.0	0.0	0.0	0.0

Total NYCT/SIR Net Cash Share	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total SIR Net Cash Share	0.0	0.0	0.0	0.0	0.0	0.0
Total NYCT Net Cash Share	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0

Allocation of Net Receipts to Commuter Railroad Account:

Opening Balance - CR/SHF	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Commuter Railroad Share	45%	45%	45%	45%	45%	45%
Less: Suburban Highway Fund	0.0	0.0	0.0	0.0	0.0	0.0
Transfers from MRT-2	0.0	0.0	0.0	0.0	0.0	0.0

Total Commuter Railroad Net Cash Share	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
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MORTGAGE RECORDING TAX #261-2

Receipts Available

Total Receipts to Corporate Account	\$155.0	\$229.5	\$230.8	\$232.7	\$237.3	\$245.3
MTA Bus Debt Service	(12.3)	(12.3)	(12.3)	(12.3)	(12.3)	(12.6)
General Reserve	(335.0)	0.0	(185.0)	(190.0)	(195.0)	(200.0)
Investment Income	5.3	5.3	5.3	5.3	5.3	5.3

Total Receipts Available for Transfer	(\$186.9)	\$222.5	\$38.8	\$35.7	\$35.4	\$38.1
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Use of Total Receipts:

DORF Opening Balance	\$4.5	\$4.5	\$4.5	\$4.5	\$4.5	\$4.5
Less: Transfer to MTA DORF Account	(10.3)	(8.3)	(11.2)	(11.6)	(12.0)	(12.4)
Less: Transfer to MTAHQ Funds	(424.8)	(504.7)	(605.8)	(509.1)	(531.5)	(564.2)

Net Receipts Available	(\$617.5)	(\$286.1)	(\$573.7)	(\$480.5)	(\$503.7)	(\$534.0)
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NEW FUNDING SOURCES
February Financial Plan 2022 - 2025
(\$ in millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Accrual Basis						
SAP Support and For-Hire Vehicle Surcharge:						
NYS Operating Support for SAP	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
NYC Operating Support for SAP	0.000	0.000	0.000	0.000	0.000	0.000
For-Hire Vehicle (FHV) Surcharge	223.250	237.873	354.189	392.522	392.522	392.522
<i>Subway Action Plan Account</i>	222.115	234.516	300.000	300.000	300.000	300.000
<i>Outerborough Transportation Account (OBTA)</i>	0.000	0.000	50.000	50.000	50.000	50.000
<i>Less: OBTA Projects</i>	0.000	0.000	(50.000)	(50.000)	(50.000)	(50.000)
<i>General Transportation Account</i>	1.135	3.357	54.189	92.522	92.522	92.522
<i>Less: Transfer to Committed to Capital for SAP</i>	0.000	0.000	0.000	0.000	0.000	0.000
2020-24 Capital Program Funding from Lockbox for Debt Service:						
<i>Central Business District Tolling Program (CBDTP)</i>	0.000	0.000	0.000	1,000.000	1,000.000	1,000.000
<i>Real Property Transfer Tax Surcharge (Mansion Tax)</i>	176.454	305.811	307.279	311.673	320.587	332.770
<i>Internet Marketplace Tax</i>	260.000	343.495	319.072	322.328	324.458	327.702
<i>Less: Transfer Lockbox Revenues to Committed to Capital</i>	63.483	(643.957)	(568.848)	(1,534.956)	(1,489.485)	(1,436.564)
Total New Funding Sources (Accrual Basis):	\$723.187	\$243.223	\$411.693	\$491.567	\$548.082	\$616.430
Debt Service Secured by Lockbox Revenues						
<i>Debt Service for Payroll Mobility Tax Bonds</i>	0.000	0.000	33.316	70.228	121.118	171.218
<i>Debt Service on Additional TBTA 2nd Subordinate Debt</i>	0.000	5.350	16.671	15.931	15.932	31.770
<i>Total Debt Service Paid by Lockbox Revenues</i>	\$0.000	\$5.350	\$57.503	\$99.045	\$155.560	\$223.908
Cash Basis						
SAP Support and For-Hire Vehicle Surcharge:						
NYS Operating Support for SAP	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
NYC Operating Support for SAP	0.000	0.000	0.000	0.000	0.000	0.000
For-Hire Vehicle (FHV) Surcharge	223.250	237.873	354.189	392.522	392.522	392.522
<i>Subway Action Plan Account</i>	222.115	234.516	300.000	300.000	300.000	300.000
<i>Outerborough Transportation Account (OBTA)</i>	0.000	0.000	50.000	50.000	50.000	50.000
<i>Less: OBTA Projects</i>	0.000	0.000	(50.000)	(50.000)	(50.000)	(50.000)
<i>General Transportation Account</i>	1.135	3.357	54.189	92.522	92.522	92.522
<i>Less: Transfer to Committed to Capital for SAP</i>	0.000	0.000	0.000	0.000	0.000	0.000
2020-24 Capital Program Funding from Lockbox for Debt Service:						
<i>Central Business District Tolling Program (CBDTP)</i>	0.000	0.000	0.000	1,000.000	1,000.000	1,000.000
<i>Real Property Transfer Tax Surcharge (Mansion Tax)</i>	176.454	305.811	307.279	311.673	320.587	332.770
<i>Internet Marketplace Tax</i>	260.000	343.495	319.072	322.328	324.458	327.702
<i>Less: Transfer Lockbox Revenues to Committed to Capital</i>	63.483	(643.957)	(568.848)	(1,534.956)	(1,489.485)	(1,436.564)
Total New Funding Sources (Cash Basis):	\$723.187	\$243.223	\$411.693	\$491.567	\$548.082	\$616.430
Debt Service Secured by Lockbox Revenues						
<i>Debt Service for Payroll Mobility Tax Bonds</i>	0.000	0.000	33.316	70.228	121.118	171.218
<i>Debt Service on Additional TBTA 2nd Subordinate Debt</i>	0.000	5.350	16.671	15.931	15.932	31.770
<i>Total Debt Service Paid by Lockbox Revenues</i>	\$0.000	\$5.350	\$57.503	\$99.045	\$155.560	\$223.908
Cash Flow Adjustments						
SAP Support and For-Hire Vehicle Surcharge:						
NYS Operating Support for SAP	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
NYC Operating Support for SAP	0.000	0.000	0.000	0.000	0.000	0.000
For-Hire Vehicle (FHV) Surcharge	0.000	0.000	0.000	0.000	0.000	0.000
<i>Subway Action Plan Account</i>	0.000	0.000	0.000	0.000	0.000	0.000
<i>Outerborough Transportation Account (OBTA)</i>	0.000	0.000	0.000	0.000	0.000	0.000
<i>Less: OBTA Projects</i>	0.000	0.000	0.000	0.000	0.000	0.000
<i>General Transportation Account</i>	0.000	0.000	0.000	0.000	0.000	0.000
<i>Less: Transfer to Committed to Capital for SAP</i>	0.000	0.000	0.000	0.000	0.000	0.000
2020-24 Capital Program Funding from Lockbox for Debt Service:						
<i>Central Business District Tolling Program (CBDTP)</i>	0.000	0.000	0.000	0.000	0.000	0.000
<i>Real Property Transfer Tax Surcharge (Mansion Tax)</i>	0.000	0.000	0.000	0.000	0.000	0.000
<i>Internet Marketplace Tax</i>	0.000	0.000	0.000	0.000	0.000	0.000
<i>Less: Transfer Lockbox Revenues to Committed to Capital</i>	0.000	0.000	0.000	0.000	0.000	0.000
New Funding Sources	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA NEW YORK CITY TRANSIT SUBSIDY ALLOCATION
February Financial Plan 2022 - 2025

Cash Basis
(\$ in Millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
MMTOA, PBT, Real Estate Taxes and Other						
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$1,063.2	\$1,527.2	\$1,778.4	\$1,891.4	\$1,891.4	\$1,891.4
Petroleum Business Tax (PBT)	480.3	506.9	525.9	526.5	527.3	527.3
Urban Tax	377.0	390.5	462.1	500.1	537.1	576.8
Investment Income	<u>2.4</u>	<u>0.1</u>	<u>0.2</u>	<u>0.2</u>	<u>0.2</u>	<u>0.2</u>
	\$1,923.0	\$2,424.7	\$2,766.6	\$2,918.2	\$2,955.9	\$2,995.7
PMT and MTA Aid						
Payroll Mobility Tax (PMT)	\$858.9	\$829.0	\$697.4	\$597.4	\$621.3	\$724.5
Payroll Mobility Tax Replacement Funds	136.8	205.2	171.0	171.0	171.0	171.0
MTA Aid	<u>174.2</u>	<u>175.1</u>	<u>213.5</u>	<u>217.4</u>	<u>217.7</u>	<u>217.8</u>
	\$1,169.9	\$1,209.3	\$1,081.8	\$985.7	\$1,009.9	\$1,113.3
New Funding Sources						
SAP Support and For-Hire Vehicle Surcharge:						
For-Hire Vehicle (FHV) Surcharge	\$223.2	\$237.9	\$338.8	\$365.6	\$365.6	\$365.6
<i>Subway Action Plan Account</i>	222.1	234.5	300.0	300.0	300.0	300.0
<i>Outerborough Transportation Account (OBTA)</i>	0.0	0.0	50.0	50.0	50.0	50.0
<i>Less: OBTA Projects</i>	0.0	0.0	(50.0)	(50.0)	(50.0)	(50.0)
<i>General Transportation Account</i>	1.1	3.4	38.8	65.6	65.6	65.6
<i>Less: Transfer to Committed to Capital for SAP</i>	0.0	0.0	0.0	0.0	0.0	0.0
2020-24 Capital Program Funding from Lockbox for Debt Service:	399.9	4.3	46.0	79.2	124.4	179.1
<i>Central Business District Tolling Program (CBDTP)</i>	0.0	0.0	0.0	800.0	800.0	800.0
<i>Real Property Transfer Tax Surcharge (Mansion Tax)</i>	141.2	244.6	245.8	249.3	256.5	266.2
<i>Internet Marketplace Tax</i>	208.0	274.8	255.3	257.9	259.6	262.2
<i>Less: Transfer Lockbox Revenues to Committed to Capital</i>	50.8	(515.2)	(455.1)	(1,228.0)	(1,191.6)	(1,149.3)
	\$623.2	\$242.2	\$384.8	\$444.9	\$490.1	\$544.8
State and Local Subsidies						
State Operating Assistance	\$126.5	\$189.7	\$158.1	\$158.1	\$158.1	\$158.1
Local Operating Assistance	<u>193.0</u>	<u>158.1</u>	<u>158.1</u>	<u>158.1</u>	<u>158.1</u>	<u>158.1</u>
	\$319.5	\$347.8	\$316.2	\$316.2	\$316.2	\$316.2
Other Subsidy Adjustments						
NYCT Charge Back of MTA Bus Debt Service	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)
Forward Energy Contracts Program - Gain/(Loss)	(17.0)	7.8	10.1	0.1	0.0	0.0
Fuel Hedge Collateral	0.0	(27.2)	0.0	0.0	0.0	0.0
Interagency Loan	0.0	(115.6)	0.0	0.0	0.0	0.0
Committed to Capital Program Contributions	0.0	(446.8)	(185.4)	(181.8)	(178.6)	(175.6)
Drawdown of OPEB Trust Proceeds	<u>236.2</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$207.7	(\$593.3)	(\$186.8)	(\$193.2)	(\$190.1)	(\$187.1)
Subtotal: Taxes & State and Local Subsidies	\$4,243.3	\$3,630.7	\$4,362.6	\$4,471.8	\$4,582.1	\$4,782.8
Inter-agency Subsidy Transactions						
B&T Operating Surplus Transfer	<u>\$191.9</u>	<u>\$393.4</u>	<u>\$437.3</u>	<u>\$392.6</u>	<u>\$389.4</u>	<u>\$358.6</u>
	\$191.9	\$393.4	\$437.3	\$392.6	\$389.4	\$358.6
TOTAL SUBSIDIES	\$4,435.2	\$4,024.1	\$4,800.0	\$4,864.4	\$4,971.5	\$5,141.4

MTA COMMUTER RAILROADS SUBSIDY ALLOCATION
February Financial Plan 2022 - 2025

Cash Basis
(\$ in Millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
MMTOA, PBT, Real Estate Taxes and Other						
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$497.0	\$714.8	\$816.2	\$865.2	\$865.2	\$865.2
Petroleum Business Tax (PBT)	84.8	89.5	92.8	92.9	93.0	93.0
Mortgage Recording Tax (MRT)	0.0	0.0	0.0	0.0	0.0	0.0
MRT Adjustments	0.0	0.0	0.0	0.0	0.0	0.0
Investment Income	<u>(0.7)</u>	<u>0.2</u>	<u>0.1</u>	<u>0.1</u>	<u>0.1</u>	<u>0.1</u>
	\$581.0	\$804.4	\$909.1	\$958.2	\$958.4	\$958.4
PMT and MTA Aid						
Payroll Mobility Tax (PMT)	\$84.4	\$514.6	\$273.6	\$263.4	\$233.3	\$142.1
Payroll Mobility Tax Replacement Funds	58.6	87.9	73.3	73.3	73.3	73.3
MTA Aid	<u>74.7</u>	<u>75.1</u>	<u>91.5</u>	<u>93.2</u>	<u>93.3</u>	<u>93.3</u>
	\$217.6	\$677.6	\$438.4	\$429.8	\$399.9	\$308.7
New Funding Sources						
SAP Support and For-Hire Vehicle Surcharge:						
For-Hire Vehicle (FHV) Surcharge	\$0.0	\$0.0	\$15.4	\$26.9	\$26.9	\$26.9
<i>Subway Action Plan Account</i>	0.0	0.0	0.0	0.0	0.0	0.0
<i>Outerborough Transportation Account (OBTA)</i>	0.0	0.0	0.0	0.0	0.0	0.0
<i>Less: OBTA Projects</i>	0.0	0.0	0.0	0.0	0.0	0.0
<i>General Transportation Account</i>	0.0	0.0	15.4	26.9	26.9	26.9
<i>Less: Transfer to Committed to Capital for SAP</i>	0.0	0.0	0.0	0.0	0.0	0.0
2020-24 Capital Program Funding from Lockbox for Debt Service:	100.0	1.1	11.5	19.8	31.1	44.8
<i>Central Business District Tolling Program (CBDTP)</i>	0.0	0.0	0.0	200.0	200.0	200.0
<i>Real Property Transfer Tax Surcharge (Mansion Tax)</i>	35.3	61.2	61.5	62.3	64.1	66.6
<i>Internet Marketplace Tax</i>	52.0	68.7	63.8	64.5	64.9	65.5
<i>Less: Transfer Lockbox Revenues to Committed to Capital</i>	12.7	(128.8)	(113.8)	(307.0)	(297.9)	(287.3)
	\$100.0	\$1.1	\$26.9	\$46.7	\$58.0	\$71.7
State and Local Subsidies						
State Operating Assistance	\$23.4	\$35.1	\$29.3	\$29.3	\$29.3	\$29.3
Local Operating Assistance	22.9	36.1	29.3	29.3	29.3	29.3
Station Maintenance	<u>174.8</u>	<u>177.4</u>	<u>181.0</u>	<u>184.5</u>	<u>188.3</u>	<u>192.5</u>
	\$221.1	\$248.6	\$239.5	\$243.0	\$246.8	\$251.0
Other Subsidy Adjustments						
Forward Energy Contracts Program - Gain/(Loss)	(\$9.1)	\$3.3	\$4.3	\$0.0	\$0.0	\$0.0
Fuel Hedge Collateral	0.0	(12.8)	0.0	0.0	0.0	0.0
Interagency Loan	0.0	(54.4)	0.0	0.0	0.0	0.0
MNR Repayment of 525 North Broadway	(2.4)	(2.4)	(2.4)	(2.4)	(2.4)	(2.4)
Committed to Capital Program Contributions	0.0	79.5	65.2	67.7	69.8	71.8
Drawdown of OPEB Trust Proceeds	<u>101.2</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$89.6	\$13.2	\$67.1	\$65.2	\$67.3	\$69.3
Subtotal: Taxes & State and Local Subsidies	\$1,209.4	\$1,744.8	\$1,681.1	\$1,743.0	\$1,730.4	\$1,659.1
Other Funding Agreements						
CDOT Subsidy for Metro-North Railroad	\$299.5	\$308.0	\$226.4	\$200.7	\$198.4	\$211.0
	\$299.5	\$308.0	\$226.4	\$200.7	\$198.4	\$211.0
Subtotal, including Other Funding Agreements	\$1,508.9	\$2,052.8	\$1,907.5	\$1,943.6	\$1,928.8	\$1,870.1
Inter-agency Subsidy Transactions						
B&T Operating Surplus Transfer	\$303.4	\$517.1	\$549.5	\$513.7	\$504.2	\$476.2
	\$303.4	\$517.1	\$549.5	\$513.7	\$504.2	\$476.2
TOTAL SUBSIDIES	\$1,812.3	\$2,569.9	\$2,457.0	\$2,457.4	\$2,433.0	\$2,346.3

MTA STATEN ISLAND RAILWAY SUBSIDY ALLOCATION

February Financial Plan 2022 - 2025

Cash Basis

(\$ in Millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
MMTOA						
Metropolitan Mass Transportation Operating Assistance (MMTOA)	<u>\$3.8</u>	<u>\$5.5</u>	<u>\$6.4</u>	<u>\$6.8</u>	<u>\$6.8</u>	<u>\$6.8</u>
	\$3.8	\$5.5	\$6.4	\$6.8	\$6.8	\$6.8
State and Local Subsidies						
State Operating Assistance	\$0.5	\$0.7	\$0.6	\$0.6	\$0.6	\$0.6
Local Operating Assistance	<u>0.7</u>	<u>0.6</u>	<u>0.6</u>	<u>0.6</u>	<u>0.6</u>	<u>0.6</u>
	\$1.1	\$1.2	\$1.1	\$1.1	\$1.1	\$1.1
Subtotal: Taxes & State and Local Subsidies	\$4.9	\$6.7	\$7.5	\$7.9	\$7.9	\$7.9
Other Funding Agreements						
City Subsidy for Staten Island Railway	<u>\$39.5</u>	<u>\$18.6</u>	<u>\$33.0</u>	<u>\$53.0</u>	<u>\$54.4</u>	<u>\$51.8</u>
	\$39.5	\$18.6	\$33.0	\$53.0	\$54.4	\$51.8
TOTAL SUBSIDIES	\$44.5	\$25.3	\$40.5	\$60.9	\$62.3	\$59.7

MTA HEADQUARTERS SUBSIDY ALLOCATION

February Financial Plan 2022 - 2025

Cash Basis

(\$ in Millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Net Funding Required for MTA Headquarters	(\$732.5)	(\$898.8)	(\$1,001.7)	(\$909.4)	(\$943.2)	(\$993.5)
<u>Mortgage Recording Tax -1</u>						
<i>MRT-1 Gross Receipts</i>	\$307.7	\$394.0	\$395.9	\$400.3	\$411.7	\$429.3
<i>Adjustments to MRT -1</i>						
<i>Diversion of MRT to Suburban Highway</i>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
<i>Total Adjustments to MRT-1</i>	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total MRT-1 Available to Fund MTA HQ	\$307.7	\$394.0	\$395.9	\$400.3	\$411.7	\$429.3
Remaining Requirement to Fund MTA HQ, after MRT-1	(\$424.8)	(\$504.7)	(\$605.8)	(\$509.1)	(\$531.5)	(\$564.2)
<u>Mortgage Recording Tax -2</u>						
<i>MRT-2 Gross Receipts</i>	\$155.0	\$229.5	\$230.8	\$232.7	\$237.3	\$245.3
<i>Adjustments to MRT - 2</i>						
<i>Funding of General Reserve</i>	(\$335.0)	\$0.0	(\$185.0)	(\$190.0)	(\$195.0)	(\$200.0)
<i>MTA Bus Debt Service</i>	(12.3)	(12.3)	(12.3)	(12.3)	(12.3)	(12.6)
<i>Reimburse Agency Security Costs</i>	0.0	0.0	0.0	0.0	0.0	0.0
<i>MRT Transfer To Suburban Counties</i>	(5.8)	(3.9)	(6.8)	(7.1)	(7.5)	(7.9)
<i>Interest</i>	<u>5.3</u>	<u>5.3</u>	<u>5.3</u>	<u>5.3</u>	<u>5.3</u>	<u>5.3</u>
<i>Total Adjustments to MRT-2</i>	(\$347.8)	(\$10.8)	(\$198.7)	(\$204.1)	(\$209.5)	(\$215.2)
Total MRT-2 Available to Fund MTAHQ	(\$192.8)	\$218.7	\$32.1	\$28.6	\$27.8	\$30.2
Remaining Requirement to Fund MTA HQ, after MRT-2	(\$617.5)	(\$286.1)	(\$573.7)	(\$480.5)	(\$503.7)	(\$534.0)
Payroll Mobility Tax for Fund Unallocated MRT-2 Receipts	\$617.5	\$286.1	\$573.7	\$480.5	\$503.7	\$534.0

MTA BUS COMPANY SUBSIDY ALLOCATION

February Financial Plan 2022 - 2025

Cash Basis

(\$ in Millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
<u>Other Funding Agreements</u>						
City Subsidy for MTA Bus Company	\$354.2	\$455.3	\$473.8	\$531.2	\$547.1	\$589.9
TOTAL SUBSIDIES	\$354.2	\$455.3	\$473.8	\$531.2	\$547.1	\$589.9

MTA BRIDGES AND TUNNELS
February Financial Plan 2022 - 2025
Surplus Transfer
(\$ in Millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Net Surplus/(Deficit)	\$1,219.287	\$1,652.916	\$1,721.945	\$1,722.878	\$1,714.440	\$1,715.451
<u>Deductions from Net Operating Income:</u>						
Capitalized Assets	\$26.799	\$18.028	\$26.448	\$27.786	\$22.836	\$23.585
Reserves and Prepaid Expenses	(3.720)	0.000	0.000	0.000	0.000	0.000
GASB Reserves	0.000	0.000	0.000	0.000	0.000	0.000
Adjusted Net Income/(Deficit)	\$1,196.209	\$1,634.888	\$1,695.497	\$1,695.091	\$1,691.604	\$1,691.866
Less: Debt Service	\$666.067	\$698.886	\$700.073	\$797.274	\$797.087	\$862.317
Less: Contribution to the Capital Program	56.623	13.878	0.000	0.000	0.000	0.000
Net Income Available for Transfer to MTA and NYCT	\$473.518	\$922.124	\$995.424	\$897.817	\$894.517	\$829.549
<u>Distributable Income</u>						
<u>Distribution of Funds to MTA:</u>						
Accrued Current Year Allocation	\$292.084	\$518.492	\$552.981	\$509.381	\$503.613	\$473.171
Investment Income in the Current Year	0.763	1.046	1.240	1.240	1.240	1.240
Accrued Distribution to MTA	\$292.847	\$519.539	\$554.222	\$510.621	\$504.854	\$474.411
<u>Distribution of Funds to NYCT:</u>						
First \$24 million reserved for NYCT	\$24.000	\$24.000	\$24.000	\$24.000	\$24.000	\$24.000
Additional Accrued Current Year Allocation	156.671	378.585	417.203	363.196	365.664	331.138
Accrued Distribution to NYCT	\$180.671	\$402.585	\$441.203	\$387.196	\$389.664	\$355.138
Total Distributable Income:	\$473.518	\$922.124	\$995.424	\$897.817	\$894.517	\$829.549
<u>Cash Transfers</u>						
<u>Actual Cash Transfer to MTA and NYCT:</u>						
From Current Year Surplus	\$303.385	\$517.093	\$549.533	\$513.741	\$504.190	\$476.215
Investment Income from Prior Year	3.689	0.763	1.046	1.240	1.240	1.240
Cash Transfer to MTA	\$307.074	\$517.857	\$550.580	\$514.981	\$505.430	\$477.455
Cash Transfer to NYCT	\$191.908	\$393.419	\$437.342	\$392.597	\$389.417	\$358.591
Total Cash Transfer:	\$498.982	\$911.276	\$987.921	\$907.578	\$894.847	\$836.046

MTA BRIDGES AND TUNNELS
February Financial Plan 2022 - 2025
Surplus Transfer
(\$ in Millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
<u>Debt Service Detail By Agency:</u>						
B&T Own Purpose Debt Service	\$309.363	\$331.136	\$342.963	\$412.981	\$434.521	\$489.127
NYCT Transportation Debt Service	246.059	253.828	246.444	265.239	250.258	257.611
MTA Transportation Debt Service	110.645	113.921	110.665	119.054	112.308	115.579
Total Debt Service by Agency	\$666.067	\$698.886	\$700.073	\$797.274	\$797.087	\$862.317

<u>Total Accrued Amount for Transfer to MTA and NYCT:</u>						
Total Adjusted Net Income Available for Transfer	\$1,138.822	\$1,619.963	\$1,694.257	\$1,693.851	\$1,690.364	\$1,690.626
Less: B&T Total Debt Service	(309.363)	(331.136)	(342.963)	(412.981)	(434.521)	(489.127)
Less: first \$24 million reserved for NYCT	(24.000)	(24.000)	(24.000)	(24.000)	(24.000)	(24.000)
Total Accrued Amount for Transfer	\$805.459	\$1,264.827	\$1,327.294	\$1,256.870	\$1,231.843	\$1,177.499

<u>Calculation of Actual Cash Transfer to MTA:</u>						
<u>Distribution of Funds to MTA</u>						
Fifty Percent of Total Accrued Amount for Transfer	\$402.729	\$632.414	\$663.647	\$628.435	\$615.921	\$588.749
Less: MTA Total Debt Service	(110.645)	(113.921)	(110.665)	(119.054)	(112.308)	(115.579)
Accrued Distribution to MTA	\$292.084	\$518.492	\$552.981	\$509.381	\$503.613	\$473.171
Investment Income in Current Year	0.763	1.046	1.240	1.240	1.240	1.240
Accrued Distribution to MTA with Investment Income	\$292.847	\$519.539	\$554.222	\$510.621	\$504.854	\$474.411

<u>Cash Conversion of MTA's Accrued Amount</u>						
Current Year Amount	\$241.634	\$466.643	\$497.684	\$458.443	\$453.252	\$425.854
Balance of Prior Year	61.751	50.450	51.849	55.298	50.938	50.361
Cash Transfer to MTA	\$303.385	\$517.093	\$549.533	\$513.741	\$504.190	\$476.215
Investment Income from Prior Year	3.689	0.763	1.046	1.240	1.240	1.240
Cash Transfer to MTA with Investment Income	\$307.074	\$517.857	\$550.580	\$514.981	\$505.430	\$477.455

<u>Calculation of Accrual Cash Transfer to NYCT:</u>						
<u>Distribution of Funds to NYCT</u>						
Fifty Percent of Total Accrued Amount for Transfer	\$402.729	\$632.414	\$663.647	\$628.435	\$615.921	\$588.749
Less: NYCT Total Debt Service	(246.059)	(253.828)	(246.444)	(265.239)	(250.258)	(257.611)
Plus: first \$24 million reserved for NYCT	24.000	24.000	24.000	24.000	24.000	24.000
Accrued Distribution to NYCT	\$180.671	\$402.585	\$441.203	\$387.196	\$389.664	\$355.138

<u>Cash Conversion of NYCT's Accrued Amount</u>						
Current Year Amount	\$149.578	\$362.326	\$397.083	\$348.477	\$350.697	\$319.624
Balance of Prior Year	42.331	31.093	40.259	44.120	38.720	38.966
Cash Transfer to NYCT	\$191.908	\$393.419	\$437.342	\$392.597	\$389.417	\$358.591

STATEN ISLAND RAILWAY
February Financial Plan 2022 - 2025
Summary
(\$ in Millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
<u>Revenue Summary:</u>						
Farebox Revenue	\$2.3	\$2.0	\$4.5	\$5.4	\$5.5	\$5.5
Other Revenue	24.4	32.8	2.6	2.6	2.4	2.3
State/City Subsidies	4.9	6.6	7.5	7.9	7.9	7.9
Total Revenues	\$31.7	\$41.4	\$14.6	\$16.0	\$15.9	\$15.7
<u>Non-Reimbursable Expense Summary:</u>						
Labor Expenses	\$45.8	\$53.2	\$55.0	\$56.6	\$56.3	\$58.5
Non-Labor Expenses	10.9	17.1	14.3	13.9	14.4	15.3
Depreciation	10.8	12.0	12.0	17.5	17.5	17.5
OPEB Liability Adjustment	0.0	0.0	0.0	0.0	0.0	0.0
GASB 75 OPEB Expense Adjustment	2.9	3.7	1.8	1.8	1.9	1.9
GASB 68 Pension Expense Adjustment	0.2	1.0	2.0	2.7	0.6	1.6
Environmental Remediation	0.8	0.0	0.0	0.0	0.0	0.0
Total Non-Reimbursable Expenses	\$71.5	\$87.0	\$85.1	\$92.5	\$90.7	\$94.8
Total Net Revenue/(Deficit)	(\$39.8)	(\$45.6)	(\$70.4)	(\$76.5)	(\$74.8)	(\$79.1)
<u>Cash Adjustment Summary:</u>						
Operating Cash Adjustments	\$21.4	\$15.8	\$14.0	\$23.9	\$22.0	\$21.6
Contribution to GASB Fund	0.0	0.0	0.0	0.0	0.0	0.0
Subsidy Cash Adjustments (Other than SIRTOA Recovery)	\$0.0	\$0.1	\$0.0	\$0.0	\$0.0	\$0.0
Total Cash Adjustments	\$21.4	\$15.9	\$13.9	\$23.9	\$22.0	\$21.6
Gross Cash Balance	(\$18.3)	(\$29.7)	(\$56.5)	(\$52.6)	(\$52.8)	(\$57.5)
<u>Other Adjustments:</u>						
Debt Service Expenses	(\$0.3)	(\$3.3)	(\$11.2)	(\$14.4)	(\$15.6)	(\$16.5)
Non-Billable Debt Service (2020-24 Capital Program)	<u>0.0</u>	<u>0.0</u>	<u>0.3</u>	<u>0.6</u>	<u>1.0</u>	<u>1.4</u>
Total Billable Debt Service	(\$0.3)	(\$3.3)	(\$11.0)	(\$13.8)	(\$14.6)	(\$15.1)
Total Billable Adjusted Cash Balance after Debt Service	(\$18.6)	(\$33.0)	(\$67.5)	(\$66.4)	(\$67.4)	(\$72.6)
<u>City Subsidy Summary:</u>						
Cash Balance Due from the City of New York	(\$18.6)	(\$33.0)	(\$67.5)	(\$66.4)	(\$67.4)	(\$72.6)
Cash Subsidy Received from City of New York	<u>39.5</u>	<u>18.6</u>	<u>33.0</u>	<u>53.0</u>	<u>54.4</u>	<u>51.8</u>
Subsidy Cash Timing	\$20.9	(\$14.4)	(\$34.5)	(\$13.4)	(\$13.1)	(\$20.8)
Net Cash Balance from Previous Year	(39.5)	(18.6)	(33.0)	(67.5)	(80.8)	(93.9)
Net Cash Surplus/(Deficit)	(\$18.6)	(\$33.0)	(\$67.5)	(\$80.8)	(\$93.9)	(\$114.7)

MTA BUS COMPANY
February Financial Plan 2022 - 2025
Summary
(\$ in Millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
<i>Revenue Summary:</i>						
Farebox Revenue	\$95.4	\$132.9	\$179.0	\$193.9	\$197.2	\$196.6
Other Revenue	342.6	327.5	19.8	19.9	21.5	22.9
Total Revenues	\$438.0	\$460.4	\$198.7	\$213.8	\$218.7	\$219.5
<i>Non-Reimbursable Expense Summary:</i>						
Labor Expenses	\$618.0	\$623.5	\$657.5	\$654.6	\$661.6	\$668.1
Non-Labor Expenses	133.3	255.5	266.1	264.8	269.7	275.8
Depreciation	47.5	54.8	56.2	56.2	56.2	56.2
OPEB Liability Adjustment	0.0	0.0	0.0	0.0	0.0	0.0
GASB 75 OPEB Expense Adjustment	50.3	69.9	80.0	89.6	92.5	95.5
GASB 68 Pension Expense Adjustment	(11.9)	50.4	54.9	62.9	48.3	57.6
Environmental Remediation	0.7	0.0	0.0	0.0	0.0	0.0
Total Non-Reimbursable Expenses	\$837.8	\$1,054.0	\$1,114.7	\$1,128.0	\$1,128.2	\$1,153.2
Total Net Revenue/(Deficit)	(\$399.8)	(\$593.7)	(\$916.0)	(\$914.2)	(\$909.5)	(\$933.7)
<i>Cash Adjustment Summary:</i>						
Operating Cash Adjustments	\$91.1	\$131.3	\$294.3	\$265.4	\$254.6	\$267.8
Contribution to GASB Fund	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
Total Cash Adjustments	\$91.1	\$131.3	\$294.3	\$265.4	\$254.6	\$267.8
Gross Cash Balance	(\$308.7)	(\$462.3)	(\$621.7)	(\$648.8)	(\$654.9)	(\$665.9)
<i>Other Adjustments:</i>						
Non-Billable GASB Cash Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<i>Debt Service Expenses</i>	(2.2)	(9.9)	(28.4)	(39.7)	(41.8)	(43.0)
<i>Non-Billable Debt Service (2005-09 Capital Program)</i>	0.0	9.9	17.6	18.4	18.3	18.3
<i>Non-Billable Debt Service (2020-24 Capital Program)</i>	0.0	0.0	0.5	1.1	1.9	2.7
Total Billable Debt Service	(\$2.2)	\$0.0	(\$10.3)	(\$20.2)	(\$21.5)	(\$22.0)
Total Billable Adjusted Cash Balance after Debt Service	(\$310.9)	(\$462.3)	(\$632.0)	(\$669.0)	(\$676.4)	(\$687.9)
<i>City Subsidy Summary:</i>						
Cash Balance Due from the City of New York	\$310.9	\$462.3	\$632.0	\$669.0	\$676.4	\$687.9
Cash Subsidy Received from City of New York	<u>354.2</u>	<u>455.3</u>	<u>473.8</u>	<u>531.2</u>	<u>547.1</u>	<u>589.9</u>
Subsidy Cash Timing	\$43.3	(\$7.1)	(\$158.2)	(\$137.8)	(\$129.4)	(\$98.0)
<i>Net Cash Balance from Previous Year</i>	(52.1)	(8.8)	(15.9)	(174.0)	(311.9)	(441.2)
Net Cash Surplus/(Deficit)	(\$8.8)	(\$15.9)	(\$174.0)	(\$311.9)	(\$441.2)	(\$539.2)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2022-2025
Paratransit Operations
(\$ in thousands)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	Plan 2023	Plan 2024	Plan 2025
ADA Trips:	5,337,892	6,088,320	7,054,614	8,057,824	8,460,715	8,883,751
<i>Pct Change from Previous Year</i>	-33.8%	14.1%	15.9%	14.2%	19.9%	10.3%
Revenue:						
Fares	\$ 5,650	\$ 16,421	\$ 20,508	\$ 23,426	\$ 24,598	\$ 25,827
Urban Tax	23,518	26,189	31,018	33,543	36,025	38,542
<i>Sub-total</i>	\$ 29,167	\$ 42,609	\$ 51,526	\$ 56,969	\$ 60,623	\$ 64,369
City Reimbursements	151,447	190,429	215,352	244,936	259,300	272,961
Total Revenue	\$ 180,614	\$ 233,038	\$ 266,878	\$ 301,905	\$ 319,923	\$ 337,330
Expenses:						
Operating Expenses:						
Salaries & Benefits	\$ 20,888	\$ 20,811	\$ 25,008	\$ 25,008	\$ 25,008	\$ 25,008
<i>Salaries</i>	15,013	14,574	17,735	17,735	17,735	17,735
<i>Benefits</i>	5,875	6,237	7,273	7,273	7,273	7,273
Rental & Miscellaneous	383,371	415,058	471,752	536,364	568,745	599,813
Total Expenses	\$ 404,259	\$ 435,869	\$ 496,760	\$ 561,372	\$ 593,753	\$ 624,821
Net Paratransit Surplus/(Deficit)	\$ (223,645)	\$ (202,831)	\$ (229,882)	\$ (259,467)	\$ (273,830)	\$ (287,491)

Paratransit Details						
Total Paratransit Reimbursement:	\$ 174,964	\$ 216,617	\$ 246,370	\$ 278,479	\$ 295,325	\$ 311,503
Urban Tax	\$ 23,518	\$ 26,189	\$ 31,018	\$ 33,543	\$ 36,025	\$ 38,542
City Reimbursements	151,447	190,429	215,352	244,936	259,300	272,961
Rental & Miscellaneous Expense:						
<i>Paratransit Service Contracts</i>						
Carrier Services	\$ 294,191	\$ 324,584	\$ 376,111	\$ 428,193	\$ 457,998	\$ 480,596
Command Center	27,919	33,196	37,381	37,381	37,381	37,381
Eligibility Certification	873	2,104	3,963	3,963	3,963	3,963
Other	3,333	5,351	6,421	5,351	5,351	5,351
Subtotal	\$ 326,315	\$ 365,236	\$ 423,876	\$ 474,888	\$ 504,693	\$ 527,291
<i>Other Than Personnel Service:</i>						
Insurance	39,081	31,419	33,020	36,912	41,042	45,627
Fuel	5,822	8,591	7,921	8,464	8,656	9,194
Other	10,970	8,107	5,509	14,674	12,929	16,276
Subtotal	\$ 55,874	\$ 48,117	\$ 46,450	\$ 60,050	\$ 62,627	\$ 71,096
<i>Non-City Reimbursable OTPS:</i>	\$ 1,182	\$ 1,705	\$ 1,426	\$ 1,426	\$ 1,426	\$ 1,426
Total Rental & Miscellaneous Expense	\$ 383,371	\$ 415,058	\$ 471,752	\$ 536,364	\$ 568,745	\$ 599,813
Annual Growth in Total Expenses	-32.2%	7.8%	14.0%	13.0%	5.8%	5.2%
Ridership						
Registrant	5,337,892	6,088,320	7,054,614	8,057,824	8,460,715	8,883,751
Guest	524,059	473,362	541,566	618,580	649,509	681,985
Personal Care Attendant (PCA)	1,255,109	1,715,526	1,962,704	2,241,813	2,353,904	2,471,599
Total Ridership	7,117,060	8,277,208	9,558,884	10,918,217	11,464,128	12,037,335
Total Cost / Trip ^a	\$ 75.73	\$ 71.59	\$ 70.42	\$ 69.67	\$ 70.18	\$ 70.33
Total Cost / Ridership ^b	\$ 56.80	\$ 52.66	\$ 51.97	\$ 51.42	\$ 51.79	\$ 51.91

Note:

^a Cost / Trip reflects cost per ADA registrant trip

^b Cost / Ridership reflects cost per ADA registrant, PCA and guest. Fare revenue is paid by registrants and guests.

Debt Service in the Financial Plan

The following tables include debt service projections for 2021 through 2025 in connection with approved Capital Programs and working capital financings. There were no changes from the November Financial Plan.

Table 1 – Debt Service Forecast – All Debt Secured by Operating Revenues and Certain Dedicated Taxes			
<i>(\$ in millions)</i>			
Year	November Plan Debt Service	February Plan Debt Service	Difference Favorable/ (Unfavorable)
2021	\$ 2,822	\$ 2,822	\$ 0
2022	3,078	3,078	0
2023	3,492	3,492	0
2024	3,522	3,522	0
2025	3,585	3,585	0
Total 2021-2025	\$ 16,499	\$ 16,499	\$ 0

Table 2 – Debt Service Forecast – All Debt Offset by Other Sources *			
<i>(\$ in millions)</i>			
Year	November Plan Offset **	February Plan Offset **	Difference Favorable/ (Unfavorable) **
2021	\$ 5	\$ 5	\$ 0
2022	61	61	0
2023	67	67	0
2024	73	73	0
2025	91	91	0
Total 2021-2025	\$ 298	\$ 298	\$ 0

** Sources include: NY State Operating Aid for the 2015-19 capital program, subject to appropriation; revenues from the CBDTP Lockbox for debt service associated with 2020-24 transit and commuter capital projects, and revenues from the CBDTP Lockbox for debt service associated with CBDTP infrastructure and implementation capital costs.*

*** Note in this table positive values for the offset indicate reduction in debt service expense.*

Table 3 – Debt Service Forecast – Net Impact to Operating Budget			
<i>(\$ in millions)</i>			
Year	November Plan Debt Service	February Plan Debt Service	Difference Favorable/ (Unfavorable)
2021	\$ 2,817	\$ 2,817	\$0
2022	3,017	3,017	0
2023	3,425	3,425	0
2024	3,449	3,449	0
2025	3,494	3,494	0
Total 2021-2025	\$ 16,201	\$ 16,201	\$ 0

Table 4 – Debt Service Forecast – Secured by Central Business District Tolling Lockbox Revenues			
<i>(\$ in millions)</i>			
Year	November Plan Debt Service	February Plan Debt Service	Difference Favorable/ (Unfavorable)
2021	\$ -	\$ -	\$ -
2022	33	33	0
2023	70	70	0
2024	121	121	0
2025	171	171	0
Total 2021-2025	\$ 396	\$ 396	\$ 0

The following is a summary of the key assumptions used to determine the debt service projections in this Plan:

Forecasted Borrowing Schedule	2021 *	2022	2023	2024	2025
<i>(\$ in millions)</i>					
Payroll Mobility Tax (PMT) Issuance					
New Money Bonds (for 2015-19 and predecessor capital programs)	\$392 **	433	0	145	58
New Money Bonds (Funded by CBDTP Lockbox revenues, for 2020-24 capital projects, New Revenue Source portion ***)	\$285 **	0	0	0	431
Bonds to Retire BANs (BANs previously issued under TRB and DTF credits)	\$0	2,418	1,025	0	0
Bonds to Retire PMT 2020A BAN (\$2.907 billion par) issued for deficit financing	\$0	0	2,414	0	0
Bonds to be Issued	\$677	2,851	3,439	145	489
TRB Issuance for \$7.3 Billion State Contribution for 2015-19 Capital Program					
Bonds to Retire BANs	\$0	591	0	0	0
TBTA New Money Bonds (Bridges & Tunnels) (for TBTA capital programs costs)	\$0	157	402	523	588
TBTA 2nd Subordinate New Money BANs (for CBDTP infrastructure capital costs)	\$0	258	0	0	0
Central Business District Tolling Lockbox Debt					
Debt Secured by Central Business District Tolling (CBDT) Lockbox Revenues for 2020-24 CP					
TBTA Capital Lockbox – City Sales Tax ***	\$0	534	568	791	724
CBDTP Bonds to take out TBTA 2 nd SUB BANs	0	0	0	0	170
Bonds to be Issued	\$0	534	568	791	895
Total MTA Long-Term Bonds to be Issued	\$677	4,133	4,409	1,459	1,971
* Excludes remarketings and what has already been issued as of 9/17/21.					
** PMT 2021C-1, and PMT 2021C-3 were issued on 9/30/21 in the par amount of \$392, and \$285 million, respectively. These amounts are shown here and included in Additional Debt Service on other tables because they were issued after 9/17/21 (the cut-off date for the plan).					
*** Corresponds to part of \$10.0 billion 2020-24 capital program funding from New Revenue Sources: a progressive tax on high-end real estate sales (mansion tax) and internet marketplace sales tax.					
Note that upcoming BAN and bond borrowing figures above represent par value. Since BANs and bonds may be issued with premium or discount, the total value of raised proceeds may differ from the values above.					

Forecasted Interest Rates	2021	2022	2023	2024	2025
Assumed Fixed Rates					
Transportation Revenue Bonds	2.65%	2.78%	2.82%	3.08%	3.35%
Triborough Bridge & Tunnel Authority (Bridges & Tunnels) Bonds	2.15%	2.28%	2.32%	2.58%	2.85%
Triborough Bridge & Tunnel Authority 2nd Subordinate BANs	0.51%	1.26%	NA	NA	NA
Payroll Mobility Tax Bonds	2.15%	2.28%	2.32%	2.58%	2.85%
TBTA Capital Lockbox – City Sales Tax	2.15%	2.28%	2.32%	2.58%	2.85%
CBDT Bonds to take out TBTA 2 nd SUB BANs	2.45%	2.58%	2.62%	2.88%	3.15%
Assumed Variable Rates	4.00%	4.00%	4.00%	4.00%	4.00%

Debt Issuance Assumptions:

- All bonds to be issued assume 30-year level debt service with principal amortized over the life of the bonds, with the following exceptions:
 - PMT Bonds for Deficit Financing which are 30-year bonds, amortized on a level debt service basis over 20 years, from year 11 to year 30
 - PMT Bonds for the MTA Bond funded portion of the 2020-24 capital program (\$9,792 million portion) which are 30-year bonds, amortized on a level debt service basis over 20 years, from year 11 to year 30
- Fixed-rate estimates are derived from the July 1, 2021 Municipal Market Data High Grade – 3 year rates for BAN interest and 25-year interpolated rate for bond interest both adjusted for the projected increase through the plan period in the three-month US Treasury Bill (for BANs) and 10-year US Treasury Note (for bonds). (Source: The July 2021 Baseline Economic Forecast of the Congressional Budget Office), and both further adjusted for a credit premium for each assumed credit issued based on recent market spreads.
- New bond and BAN issues use the fixed interest rate forecast at time of issuance using rates in above table.
- Cost of issuance is assumed to be 0.5% of the BAN par amount, and 2% of the bond par amount.
- All bonds issued to finance TBTA capital projects are assumed to be issued under the TBTA (Bridges & Tunnels) General Revenue Resolution.
- The Build America Bonds subsidy has been reduced by 5.7% annually through 9/30/2030 reflecting the sequester reduction for payments to issuers of direct-pay bonds.
- No reserve funds are assumed in these projections.
- An additional debt service expense of \$13 and \$39 million is added for interest associated with liquidity facilities in 2021 and 2022, respectively, and \$10 million in 2023 and thereafter.

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METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022 - 2025
Total Budgeted Debt Service
(\$ in millions)

	ACTUAL	FORECAST				
	2020	2021	2022	2023	2024	2025
By Agency or Group:						
<i>New York City Transit:</i>						
Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$1,002.496	\$1,003.022	\$1,007.393	\$1,061.055	\$1,062.848	\$1,054.145
Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	0.000	6.790	39.594	25.148	25.148	25.148
Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	336.481	342.654	340.867	344.475	343.924	339.595
Debt Service on Additional Dedicated Tax Fund Bonds	0.000	0.000	0.000	0.000	0.000	0.000
Budgeted Gross Debt Service for Existing Payroll Mobility Tax Bonds	0.000	14.852	38.999	110.368	35.755	35.755
Debt Service on Additional PMT Bonds	0.000	4.151	71.429	148.317	235.112	246.227
2 Broadway Certificates of Participation - NYCT Share	4.606	4.825	4.346	3.812	3.259	2.684
Budgeted Gross Debt Service Supported by CBDTP Lockbox Revenues	0.000	0.000	25.853	54.497	93.987	132.865
<i>Subtotal MTA Paid Debt Service</i>	<i>\$1,343.583</i>	<i>\$1,376.295</i>	<i>\$1,528.481</i>	<i>\$1,747.673</i>	<i>\$1,800.032</i>	<i>\$1,836.418</i>
Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$196.627	\$197.744	\$189.698	\$208.628	\$198.786	\$207.226
Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	56.020	56.084	56.746	56.610	51.472	50.385
<i>Subtotal B&T Paid Debt Service</i>	<i>\$252.648</i>	<i>\$253.828</i>	<i>\$246.444</i>	<i>\$265.239</i>	<i>\$250.258</i>	<i>\$257.611</i>
Total NYCT Debt Service	\$1,596.231	\$1,630.123	\$1,774.925	\$2,012.911	\$2,050.290	\$2,094.029
<i>Commuter Railroads:</i>						
Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$685.270	\$700.144	\$708.109	\$745.829	\$747.090	\$740.972
Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital	0.000	6.199	36.145	22.957	22.957	22.957
Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	78.222	72.497	72.543	73.311	73.193	72.272
Debt Service on Additional Dedicated Tax Fund Bonds	0.000	0.000	0.000	0.000	0.000	0.000
Budgeted Gross Debt Service for Existing Payroll Mobility Tax Bonds	0.000	20.957	26.417	54.678	25.133	25.133
Debt Service on Additional PMT Bonds	0.000	7.943	66.010	124.732	166.965	172.832
2 Broadway Certificates of Participation - CRR Share	1.408	1.475	1.327	1.164	0.995	0.819
Budgeted Gross Debt Service Supported by CBDTP Lockbox Revenues	0.000	0.000	6.663	14.046	24.224	34.244
<i>Subtotal MTA Paid Debt Service</i>	<i>\$764.900</i>	<i>\$809.214</i>	<i>\$917.214</i>	<i>\$1,036.717</i>	<i>\$1,060.557</i>	<i>\$1,069.229</i>
Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$87.834	\$88.265	\$84.688	\$93.139	\$88.745	\$92.513
Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	25.618	25.656	25.977	25.915	23.563	23.065
<i>Subtotal B&T Paid Debt Service</i>	<i>\$113.452</i>	<i>\$113.921</i>	<i>\$110.665</i>	<i>\$119.054</i>	<i>\$112.308</i>	<i>\$115.579</i>
Total CRR Debt Service	\$878.352	\$923.135	\$1,027.879	\$1,155.772	\$1,172.865	\$1,184.807
<i>Bridges and Tunnels:</i>						
Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$294.040	\$318.568	\$318.417	\$350.191	\$333.670	\$347.838
Debt Service on Additional TBTA (B&T) General Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	4.209	37.088	71.337	109.693
Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	20.384	20.391	20.600	20.551	18.686	18.291
Debt Service on Additional TBTA 2nd Subordinate Debt	0.000	0.000	7.517	12.886	18.511	20.921
2 Broadway Certificates of Participation - TBTA Share	0.691	0.724	0.653	0.573	0.489	0.403
Total B&T Debt Service	\$315.115	\$339.683	\$351.396	\$421.290	\$442.692	\$497.146
<i>MTA Bus:</i>						
Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$2.299	\$8.676	\$21.963	\$23.133	\$23.172	\$22.982
Debt Service on Additional TRB Supporting Approved Capital Programs	0.000	0.000	0.000	0.000	0.000	0.000
Budgeted Gross Debt Service for Existing Payroll Mobility Tax Bonds	0.000	0.282	1.053	7.067	0.780	0.780
Debt Service on Additional PMT Bonds	0.000	0.968	4.955	8.464	15.949	16.535
Budgeted Gross Debt Service Supported by CBDTP Lockbox Revenues	0.000	0.000	0.533	1.124	1.938	2.739
Total MTA Bus Debt Service	\$2.299	\$9.925	\$28.504	\$39.788	\$41.839	\$43.036
<i>Staten Island Railway:</i>						
Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$0.289	\$2.260	\$6.264	\$6.598	\$6.609	\$6.555
Debt Service on Additional TRB Supporting Approved Capital Programs	0.000	0.084	0.492	0.312	0.312	0.312
Budgeted Gross Debt Service for Existing Payroll Mobility Tax Bonds	0.000	0.070	0.245	0.739	0.222	0.222
Debt Service on Additional PMT Bonds	0.000	0.883	3.952	6.163	7.501	8.013
Budgeted Gross Debt Service Supported by CBDTP Lockbox Revenues	0.000	0.000	0.267	0.562	0.969	1.370
Total SIR Debt Service	\$0.289	\$3.297	\$11.219	\$14.374	\$15.614	\$16.473
Total MTA HQ Debt Service for 2 Broadway Certificates of Participation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022 - 2025
Total Budgeted Debt Service
(\$ in millions)

	ACTUAL	FORECAST				
	2020	2021	2022	2023	2024	2025
MTA Summary:						
Subtotal MTA Debt Service:						
Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$1,690.354	\$1,714.101	\$1,743.730	\$1,836.616	\$1,839.719	\$1,824.654
Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	414.702	415.151	413.410	417.786	417.117	411.867
Budgeted Gross Debt Service for Existing Payroll Mobility Tax Bonds	0.000	36.161	66.714	172.851	61.890	61.890
Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	578.502	604.578	592.803	651.959	621.201	647.578
Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	102.022	102.131	103.323	103.077	93.721	91.741
2 Broadway Certificates of Participation	6.705	7.023	6.326	5.549	4.743	3.906
Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	0.000	13.073	76.230	48.417	48.417	48.417
Debt Service on Additional Dedicated Tax Fund Bonds Supporting Approved Capital Programs	0.000	0.000	0.000	0.000	0.000	0.000
Debt Service on Additional PMT Bonds	0.000	13.945	146.345	287.677	425.527	443.607
Debt Service on Additional TBTA (B&T) General Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	4.209	37.088	71.337	109.693
Debt Service on Additional TBTA 2nd Subordinate Debt	0.000	0.000	7.517	12.886	18.511	20.921
Budgeted Gross Debt Service Supported by CBDTP Lockbox Revenues	0.000	0.000	33.316	70.228	121.118	171.218
Subtotal Debt Service	\$2,792.285	\$2,906.163	\$3,193.924	\$3,644.135	\$3,723.300	\$3,835.492
Investment Income by Resolution:						
Investment Income from Transportation Debt Service Fund	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Investment Income for Dedicated Tax Fund Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income from Payroll Mobility Tax Bond Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income from TBTA (B&T) General Revenue Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income from TBTA (B&T) Subordinate Revenue Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income from 2 Broadway Certificates of Participation Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
Total Investment Income	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total MTA Debt Service						
Net Transportation Revenue Bonds Debt Service	\$1,690.354	\$1,727.175	\$1,819.960	\$1,885.033	\$1,888.136	\$1,873.071
Net Dedicated Tax Fund Bonds Debt Service	414.702	415.151	413.410	417.786	417.117	411.867
Net Dedicated Payroll Mobility Tax Bonds Debt Service	0.000	50.106	213.059	460.528	487.417	505.497
Net TBTA (B&T) General Revenue Bonds Debt Service	578.502	604.578	597.013	689.047	692.537	757.271
Net TBTA (B&T) Subordinate Revenue Bonds Debt Service	102.022	102.131	103.323	103.077	93.721	91.741
Debt Service on Additional TBTA 2nd Subordinate Debt	0.000	0.000	7.517	12.886	18.511	20.921
New 2 Broadway Certificates of Participation	6.705	7.023	6.326	5.549	4.743	3.906
Budgeted Gross Debt Service on Additional Bonds Supported by CBDTP Lockbox Revenues	0.000	0.000	33.316	70.228	121.118	171.218
Build America Bonds Interest Subsidy - TRB	(54.054)	(49.112)	(48.352)	(47.519)	(46.607)	(45.985)
Build America Bonds Interest Subsidy - DTF	(26.594)	(26.254)	(26.061)	(25.851)	(25.627)	(25.386)
Build America Bonds Interest Subsidy - TBTA GR Bonds	(8.599)	(8.547)	(8.433)	(8.309)	(8.171)	(8.019)
Total MTA Wide Debt Service	\$2,703.039	\$2,822.251	\$3,111.078	\$3,562.455	\$3,642.896	\$3,756.102

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022-2025
Debt Affordability Statement after Below-the-Line Adjustments ⁽¹⁾
 \$ in millions

Forecasted Debt Service and Borrowing Schedule		Notes	2020 ACTL	2021	2022	2023	2024	2025
Combined MTA/TBTA Forecasted Debt Service Schedule	1, 2, 3		\$2,703.0	\$2,822.3	\$3,111.1	\$3,562.5	\$3,642.9	\$3,756.1
Forecasted New Long-Term Bonds Issued	4		-	677.0	4,132.7	4,409.1	1,459.1	1,971.0
Forecasted Debt Service by Credit ⁹		Notes	2020 ACTL	2021	2022	2023	2024	2025
Transportation Revenue Bonds								
Pledged Revenues	5		\$8,777.6	\$14,035.1	\$13,777.5	\$13,721.2	\$13,888.9	\$14,468.2
Debt Service	10		1,636.3	1,678.1	1,771.6	1,837.5	1,841.5	1,827.1
Debt Service as a % of Pledged Revenues			19%	12%	13%	13%	13%	13%
Dedicated Tax Fund Bonds								
Pledged Revenues	6		\$565.1	\$596.4	\$618.7	\$619.4	\$620.3	\$620.3
Debt Service	10		388.1	388.9	387.3	391.9	391.5	386.5
Debt Service as a % of Pledged Revenues			69%	65%	63%	63%	63%	62%
Payroll Mobility Tax Bonds								
Pledged Revenues	7		\$1,809.7	\$1,924.6	\$2,046.1	\$2,096.4	\$2,140.8	\$2,185.5
Debt Service	10		-	50.1	213.1	460.5	487.4	505.5
Debt Service as a % of Pledged Revenues			0%	3%	10%	22%	23%	23%
Triborough Bridge and Tunnel Authority General Revenue Bonds								
Pledged Revenues	8		\$1,138.8	\$1,620.0	\$1,694.3	\$1,693.9	\$1,690.4	\$1,690.6
Debt Service	10		569.9	596.0	588.6	680.7	684.4	749.3
Debt Service as a % of Total Pledged Revenues			50%	37%	35%	40%	40%	44%
Triborough Bridge and Tunnel Authority Subordinate Revenue Bonds								
Pledged Revenues	9		\$568.9	\$1,023.9	\$1,105.7	\$1,013.1	\$1,006.0	\$941.4
Debt Service	10		102.0	102.1	103.3	103.1	93.7	91.7
Debt Service as a % of Total Pledged Revenues			18%	10%	9%	10%	9%	10%
Triborough Bridge and Tunnel Authority 2nd Subordinate Revenue Bonds								
Pledged Revenues	11		\$466.9	\$921.8	\$1,002.4	\$910.0	\$912.3	\$849.6
Debt Service	10		-	-	7.5	12.9	18.5	20.9
Debt Service as a % of Total Pledged Revenues			0%	0%	1%	1%	2%	2%
Debt Service Secured by Lockbox Revenues								
Debt Service	10		\$0.0	\$0.0	\$33.3	\$70.2	\$121.1	\$171.2
2 Broadway Certificates of Participation								
Lease Payments			\$6.7	\$7.0	\$6.3	\$5.5	\$4.7	\$3.9
Cumulative Debt Service (Excluding State Service Contract Bonds)		Notes	2020 ACTL	2021	2022	2023	2024	2025
Total Debt Service before Below-the-Line Adjustments:		1, 2, 3	\$2,703.0	\$2,822.3	\$3,111.1	\$3,562.5	\$3,642.9	\$3,756.1
Fare and Toll Revenues before Below-the-Line Adjustments			\$4,264.9	\$5,104.6	\$7,113.0	\$7,661.3	\$7,751.6	\$7,771.1
Total Debt Service as a % of Fare/Toll Revenue			63.4%	55.3%	43.7%	46.5%	47.0%	48.3%
Operating Revenues (including Fare/Toll Revenues) and Subsidies			\$15,523.4	\$17,530.8	\$16,311.3	\$17,289.7	\$17,573.3	\$17,814.3
Total Debt Service as a % of Operating Revenues and Subsidies			17.4%	16.1%	19.1%	20.6%	20.7%	21.1%
Non-Reimbursable Expenses with Non-Cash Liabilities			\$17,476.9	\$18,698.3	\$20,136.3	\$20,713.8	\$21,191.6	\$21,959.2
Total Debt Service as % of Non-reimbursable Expenses			15.5%	15.1%	15.5%	17.2%	17.2%	17.1%
Total Debt Service <u>after</u> Below the Line Adjustments:		15	\$2,703.0	\$2,822.3	\$3,111.1	\$3,562.5	\$3,642.9	\$3,756.1
<i>Fare and Toll Revenues after Below the Line Adjustments</i>		15	\$4,264.9	\$5,104.6	\$7,113.0	\$7,912.6	\$8,049.7	\$8,335.2
<i>Total Debt Service as a % of Fare and Toll Revenue after BTL Adjustments</i>			63.4%	55.3%	43.7%	45.0%	45.3%	45.1%
<i>Operating Revenues and Subsidies after Below the Line Adjustments</i>		15	\$15,523.4	\$17,530.8	\$18,185.9	\$19,070.0	\$19,652.5	\$20,531.6
<i>Total Debt Service as a % of Operating Rev/Subsidies after BTL Adjs.</i>			17.4%	16.1%	17.1%	18.7%	18.5%	18.3%
<i>Non-reimbursable Expenses after Below the Line Adjustments</i>		15	\$17,476.9	\$18,698.3	\$20,268.5	\$20,557.4	\$21,035.6	\$21,803.4
<i>Total Debt Service as a % of Non-Reimbursable Exp after BTL Adjs.</i>			15.5%	15.1%	15.3%	17.3%	17.3%	17.2%
2015-19 State Operating Aid (Capital Plan State Share) - Below the Line		13	\$0.0	\$0.0	\$37.0	\$38.4	\$38.4	\$38.4
Lockbox Revenues to Fund Certain PMT Bonds Issued for the 2020-24 CP		14	-	5.3	16.7	15.9	15.9	31.8
Lockbox Revenues to Fund Interest on TBTA 2nd Subordinate BAN Interest		14	-	-	7.5	12.9	18.5	20.9
Debt Service Secured by Lockbox Revenues		12	-	-	33.3	70.2	121.1	171.2
Total Debt Service Less State Operating Aid, Debt Service Supported by Lockbox Revenues (Net Debt Service to be Paid by Operating Budget)		12, 13, 14	\$2,703.0	\$2,816.9	\$3,016.6	\$3,425.0	\$3,448.9	\$3,493.8
Operating Revenues and Subsidies Less State Operating Aid and Lockbox Revenues			\$15,523.4	\$17,525.4	\$18,091.4	\$18,932.6	\$19,458.5	\$20,269.3
Total Debt Service as a % of Operating Revenue/Subsidies Less State Operating Aid and Lockbox Revenues			17.4%	16.1%	16.7%	18.1%	17.7%	17.2%

Notes on the following page are integral to this table.

- ¹ Floating rate notes assumed at the variable rate assumption plus the current fixed spread to maturity.
- ² Synthetic fixed-rate debt assumed at swap rate; floating rate notes assumed at swap rate plus the current fixed spread to maturity.
- ³ All debt service numbers reduced by Build America Bonds (BAB) subsidy.
- ⁴ All bonds to be issued assume 30-year level debt service with the principal amortized over the life of the bonds, with the following exceptions: 1) PMT Bonds for Deficit Financing which are 30-year bonds, amortized on a level debt service basis over 20 years, from year 11 to year 30; 2) PMT Bonds for the MTA Bond funded portion of the 2020-24 capital program (\$9,792 million portion) which are 30-year bonds, amortized on a level debt service basis over 20 years, from year 11 to year 30.
- ⁵ Transportation Revenue Bonds pledged revenues consist generally of the following: fares and other miscellaneous revenues from the transit and commuter systems, including advertising, rental income and certain concession revenues (not including Grand Central and Penn Station); revenues from the distribution to the transit and commuter system of TBTA surplus; State and local general operating subsidies; funds contributed to the General Transportation Account of the NYC Transportation Assistance Fund; special tax-supported operating subsidies after the payment of debt service on the MTA Dedicated Tax Fund Bonds, and the Payroll Mobility Tax Obligation Resolution Bonds; New York City urban tax for transit; station maintenance and service reimbursements; and revenues from the investment of capital program funds. Pledged revenues secure Transportation Revenue Bonds before the payment of operating and maintenance expenses. Starting in 2006, revenues, expenses and debt service for MTA Bus have also been included.
- ⁶ Dedicated Tax Fund pledged revenues as shown above consist generally of the following: petroleum business tax, motor fuel tax and motor vehicle fees deposited into the Dedicated Mass Transportation Trust Fund for the benefit of the MTA; in addition, while not reflected in the DTF pledged revenue figures above, the petroleum business tax, district sales tax, franchise taxes and temporary franchise surcharges deposited into the Metropolitan Transportation Operating Assistance Account for the benefit of the MTA are also pledged. After the payment of debt service on the MTA Dedicated Tax Fund Bonds, these subsidies are available to pay debt service on the MTA Transportation Revenue Bonds, and then any remaining amounts are available to be used to meet operating costs of the transit system, the commuter system, and SIRTOA.
- ⁷ Payroll Mobility Tax Obligations pledged revenues consist of Payroll Mobility Tax and Aid Trust Account Receipts.
- ⁸ Triborough Bridge and Tunnel Authority General Revenue Bond pledged revenues consist primarily of the tolls charged by TBTA on its seven bridges and two tunnels. Pledged revenues secure TBTA General Revenue Bonds after the payment of TBTA operating and maintenance expenses, including certain reserves.
- ⁹ Triborough Bridge and Tunnel Authority Subordinate Revenue Bonds pledged revenues consist primarily of the tolls charged by TBTA on its seven bridges and two tunnels, after the payment of debt service on the TBTA General Revenue Bonds.
- ¹⁰ A debt service schedule for each credit is attached as addendum hereto.
- ¹¹ Triborough Bridge and Tunnel Authority Second Subordinate (2nd SUB) Revenue Bonds pledged revenues consist primarily of the tolls charged by TBTA on its seven bridges and two tunnels, after the payment of debt service on the TBTA General Revenue and Subordinate Revenue Bonds.
- ¹² Debt service secured by lockbox revenues. Lockbox revenues consist of sales tax revenues, mansion tax and CBDTP revenues.
- ¹³ The 2015-19 Capital Plan includes capital projects funded by the State through additional operating aid appropriated to the MTA on an annual basis.
- ¹⁴ Certain PMT and TBTA 2nd SUB debt service to be paid by Lockbox revenues.
- ¹⁵ These totals incorporate the Plan's Below-the-Line Adjustments.

METROPOLITAN TRANSPORTATION AUTHORITY (including Triborough Bridge and Tunnel Authority)
Total Budgeted Annual Debt Service paid by MTA Operating Budget
All Issuance through 9/17/2021 (\$ in millions)

Fiscal Year	Grand Total Gross MTA Debt Service Combined	Less: Bonds Secured by CBDTP Lockbox Revenues			Less: TRB Bonds Issued for NY State \$7.3 B Contribution to 2015-19 CP, to be paid by State Operating Aid	Less: TBTA PMT New Money Bonds Paid by CBDTP Lockbox revenues / State Sales Tax (for 2020- 24 capital projects)	Less: Interest on TBTA 2nd SUB BANS to be paid by CBDTP Lockbox Revenues	Net Debt Service to be Paid by Operating Budget Combined
		City Sales Tax Resolution for 2020-24 Projects	Other CBDTP Bonds to take out TBTA 2nd SUB BANS	Combined				
2021	2,822.3	-	-	-	-	5.3	-	2,816.9
2022	3,111.1	33.3	-	33.3	37.0	16.7	7.5	3,016.6
2023	3,562.5	70.2	-	70.2	38.4	15.9	12.9	3,425.0
2024	3,642.9	121.1	-	121.1	38.4	15.9	18.5	3,448.9
2025	3,756.1	168.5	2.8	171.2	38.4	31.8	20.9	3,493.8
2026	3,887.9	170.4	11.9	182.3	38.4	126.8	12.9	3,527.5
2027	3,831.0	170.5	20.8	191.3	38.4	140.0	5.4	3,456.0
2028	4,011.8	170.5	26.4	196.9	38.4	140.4	-	3,636.1
2029	4,074.5	170.5	26.4	196.9	38.4	140.4	-	3,698.8
2030	4,248.6	170.5	26.4	196.9	38.4	140.4	-	3,872.9
2031	4,326.3	170.5	26.4	196.9	38.4	140.4	-	3,950.5
2032	4,128.2	170.5	26.4	196.9	38.4	140.4	-	3,752.5
2033	3,774.3	170.5	26.4	196.9	38.4	140.4	-	3,398.5
2034	3,698.0	170.5	26.4	196.9	38.4	140.5	-	3,322.2
2035	3,651.1	170.6	26.4	196.9	38.4	140.5	-	3,275.2
2036	3,569.9	170.6	26.4	197.0	38.4	140.5	-	3,194.1
2037	3,547.9	170.6	26.4	197.0	38.4	140.5	-	3,172.0
2038	3,534.3	170.6	26.4	197.0	38.4	140.5	-	3,158.4
2039	3,469.8	170.6	26.4	197.0	38.4	140.5	-	3,093.8
2040	3,274.2	170.6	26.4	197.0	38.4	140.5	-	2,898.2
2041	3,221.1	170.7	26.4	197.1	38.4	140.6	-	2,845.0
2042	3,079.2	170.7	26.4	197.1	38.4	140.6	-	2,703.1
2043	3,037.0	170.7	26.4	197.1	38.4	140.6	-	2,660.8
2044	3,091.8	170.7	26.4	197.2	38.4	140.6	-	2,715.6
2045	2,963.6	170.8	26.4	197.2	38.4	140.6	-	2,587.3
2046	3,070.6	170.8	26.4	197.2	38.4	140.6	-	2,694.3
2047	3,049.6	170.8	26.4	197.2	38.4	140.7	-	2,673.2
2048	2,960.8	170.8	26.4	197.3	38.4	140.7	-	2,584.4
2049	2,703.6	170.9	26.4	197.3	38.4	140.7	-	2,327.1
2050	2,417.3	170.9	26.4	197.3	38.4	140.7	-	2,040.8
2051	2,041.6	170.9	26.4	197.4	33.5	128.8	-	1,681.8
2052	1,794.0	144.9	26.4	171.4	-	124.8	-	1,497.8
2053	1,436.2	108.4	26.5	134.8	-	124.8	-	1,176.5
2054	1,264.2	60.4	26.5	86.9	-	124.9	-	1,052.5
2055	1,017.1	12.0	18.1	30.1	-	103.9	-	883.1
2056	756.8	-	15.3	15.3	-	32.2	-	709.3
2057	578.8	-	3.9	3.9	-	2.6	-	572.3
2058	530.3	-	-	-	-	0.0	-	530.3
2059	264.5	-	-	-	-	-	-	264.5
2060	44.2	-	-	-	-	-	-	44.2
2061	-	-	-	-	-	-	-	-

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022-2025
Baseline Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full-Time Equivalents by Agency

Category	2021 Final Estimate	2022 Adopted Budget	2023	2024	2025
Baseline Total Positions ¹	70,869	72,214	71,315	71,358	71,546
NYC Transit	47,480	48,040	47,246	47,281	47,417
Long Island Rail Road	7,604	7,781	7,775	7,816	7,876
Metro-North Railroad	6,854	7,047	7,059	7,059	7,059
Bridges & Tunnels	1,369	1,369	1,375	1,375	1,375
Headquarters	3,057	3,361	3,370	3,369	3,363
Staten Island Railway	394	395	384	352	350
Construction & Development	261	211	211	211	211
Bus Company	3,850	4,010	3,895	3,895	3,895
Non-Reimbursable ¹	63,765	65,193	64,889	65,004	65,335
NYC Transit	42,733	43,373	43,016	43,114	43,366
Long Island Rail Road	6,373	6,630	6,811	6,852	6,914
Metro-North Railroad	6,219	6,334	6,305	6,302	6,325
Bridges & Tunnels	1,244	1,244	1,250	1,250	1,250
Headquarters	2,965	3,269	3,278	3,277	3,271
Staten Island Railway	341	342	342	322	322
Construction & Development	79	29	29	29	29
Bus Company	3,812	3,972	3,857	3,857	3,857
Reimbursable ¹	7,103	7,021	6,426	6,354	6,211
NYC Transit	4,747	4,667	4,230	4,167	4,051
Long Island Rail Road	1,231	1,152	964	964	962
Metro-North Railroad	635	713	754	757	734
Bridges & Tunnels	125	125	125	125	125
Headquarters	92	92	92	92	92
Staten Island Railway	53	53	42	30	28
Construction & Development	182	182	182	182	182
Bus Company	38	38	38	38	38
Total Full-Time ¹	70,696	72,042	71,142	71,185	71,373
NYC Transit	47,326	47,886	47,092	47,127	47,263
Long Island Rail Road	7,604	7,781	7,775	7,816	7,876
Metro-North Railroad	6,853	7,046	7,058	7,058	7,058
Bridges & Tunnels	1,369	1,369	1,375	1,375	1,375
Headquarters	3,057	3,361	3,370	3,369	3,363
Staten Island Railway	394	395	384	352	350
Construction & Development	261	211	211	211	211
Bus Company	3,832	3,992	3,877	3,877	3,877
Total Full-Time-Equivalents ¹	173	173	173	173	173
NYC Transit	154	154	154	154	154
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	1	1	1	1	1
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	18	18	18	18	18

¹ For 2021 and beyond, the table captures authorized positions at year end (December 31). Totals may not add due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022-2025
Baseline Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full-Time Equivalents by Function and Agency

Function	2021 Final Estimate	2022 Adopted Budget	2023	2024	2025
Administration	4,164	4,091	4,084	4,083	4,086
NYC Transit	1,059	961	957	957	960
Long Island Rail Road	476	473	467	467	467
Metro-North Railroad	457	462	462	462	462
Bridges & Tunnels	76	77	77	77	77
Headquarters	1,849	1,916	1,925	1,924	1,924
Staten Island Railway	23	23	23	23	23
Construction & Development	113	63	63	63	63
Bus Company	111	116	110	110	110
Operations	30,729	31,088	30,741	30,741	30,717
NYC Transit	22,953	23,107	22,850	22,850	22,826
Long Island Rail Road	2,760	2,807	2,722	2,722	2,722
Metro-North Railroad	2,124	2,253	2,253	2,253	2,253
Bridges & Tunnels	162	161	167	167	167
Headquarters	-	-	-	-	-
Staten Island Railway	152	152	142	142	142
Construction & Development	-	-	-	-	-
Bus Company	2,578	2,608	2,607	2,607	2,607
Maintenance	31,575	32,427	31,929	31,973	32,190
NYC Transit	21,536	22,068	21,570	21,605	21,762
Long Island Rail Road	4,151	4,286	4,383	4,424	4,484
Metro-North Railroad	4,174	4,233	4,245	4,245	4,245
Bridges & Tunnels	388	388	388	388	388
Headquarters	-	-	-	-	-
Staten Island Railway	213	214	213	181	181
Construction & Development	-	-	-	-	-
Bus Company	1,113	1,238	1,130	1,130	1,130
Engineering/Capital	1,965	1,927	1,889	1,889	1,887
NYC Transit	1,302	1,265	1,240	1,240	1,240
Long Island Rail Road	217	216	203	203	203
Metro-North Railroad	99	99	99	99	99
Bridges & Tunnels	158	158	158	158	158
Headquarters	-	-	-	-	-
Staten Island Railway	6	6	6	6	4
Construction & Development	148	148	148	148	148
Bus Company	35	35	35	35	35
Public Safety	2,436	2,682	2,672	2,672	2,666
NYC Transit	630	639	629	629	629
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	585	585	585	585	585
Headquarters	1,208	1,445	1,445	1,445	1,439
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	13	13	13	13	13
Baseline Total Positions ¹	70,869	72,214	71,315	71,358	71,546

¹ For 2021 and beyond, the table captures authorized positions at year end (December 31). Totals may not add due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022-2025
Baseline Total Full-time Positions and Full-time Equivalents by Function and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION/OCCUPATIONAL GROUP	2021 Final Estimate	2022 Adopted Budget	2023	2024	2025
Administration					
Managers/Supervisors	1,455	1,455	1,451	1,450	1,451
Professional, Technical, Clerica	2,648	2,578	2,581	2,581	2,583
Operational Hourlies	61	58	52	52	52
Total Administration	4,164	4,091	4,084	4,083	4,086
Operations					
Managers/Supervisors	3,848	3,899	3,866	3,866	3,863
Professional, Technical, Clerica	987	992	996	996	996
Operational Hourlies	25,894	26,197	25,879	25,879	25,858
Total Operations	30,729	31,088	30,741	30,741	30,717
Maintenance					
Managers/Supervisors	5,794	5,830	5,688	5,682	5,711
Professional, Technical, Clerica	1,826	1,918	1,835	1,834	1,825
Operational Hourlies	23,955	24,678	24,406	24,457	24,654
Total Maintenance	31,575	32,427	31,929	31,973	32,190
Engineering/Capital					
Managers/Supervisors	610	586	556	556	556
Professional, Technical, Clerica	1,353	1,339	1,331	1,331	1,329
Operational Hourlies	2	2	2	2	2
Total Engineering/Capital	1,965	1,927	1,889	1,889	1,887
Public Safety					
Managers/Supervisors	659	699	699	699	699
Professional, Technical, Clerica	140	141	141	141	135
Operational Hourlies	1,637	1,842	1,832	1,832	1,832
Total Public Safety	2,436	2,682	2,672	2,672	2,666
Baseline Total Positions					
Managers/Supervisors	12,366	12,469	12,260	12,253	12,280
Professional, Technical, Clerica	6,954	6,968	6,884	6,883	6,868
Operational Hourlies	51,549	52,777	52,171	52,222	52,398
Baseline Total Positions¹	70,869	72,214	71,315	71,358	71,546

¹ For 2021 and beyond, the table captures authorized positions at year end (December 31). Totals may not add due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022-2025
Year to Year Changes for Positions by Agency
Baseline Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full-Time Equivalents
Favorable/(Unfavorable)

CATEGORY	Change 2021-2022	Change 2022-2023	Change 2023-2024	Change 2024-2025
Baseline Total Positions ¹	(1,346)	899	(43)	(188)
NYC Transit	(560)	794	(35)	(136)
Long Island Rail Road	(177)	6	(41)	(60)
Metro-North Railroad	(193)	(12)	-	-
Bridges & Tunnels	-	(6)	-	-
Headquarters	(304)	(9)	1	6
Staten Island Railway	(1)	11	32	2
Construction & Development	50	-	-	-
Bus Company	(160)	115	-	-
Non-Reimbursable ¹	(1,428)	305	(115)	(331)
NYC Transit	(640)	357	(98)	(252)
Long Island Rail Road	(257)	(181)	(41)	(62)
Metro-North Railroad	(115)	29	3	(23)
Bridges & Tunnels	-	(6)	-	-
Headquarters	(304)	(9)	1	6
Staten Island Railway	(1)	-	20	-
Construction & Development	50	-	-	-
Bus Company	(160)	115	-	-
Reimbursable ¹	82	595	72	143
NYC Transit	80	437	63	116
Long Island Rail Road	80	188	-	2
Metro-North Railroad	(78)	(41)	(3)	23
Bridges & Tunnels	-	-	-	-
Headquarters	-	-	-	-
Staten Island Railway	-	11	12	2
Construction & Development	-	-	-	-
Bus Company	-	-	-	-
Total Full-Time ¹	(1,346)	899	(43)	(188)
NYC Transit	(560)	794	(35)	(136)
Long Island Rail Road	(177)	6	(41)	(60)
Metro-North Railroad	(193)	(12)	-	-
Bridges & Tunnels	-	(6)	-	-
Headquarters	(304)	(9)	1	6
Staten Island Railway	(1)	11	32	2
Construction & Development	50	-	-	-
Bus Company	(160)	115	-	-
Total Full-Time-Equivalents ¹	-	-	-	-
NYC Transit	-	-	-	-
Long Island Rail Road	-	-	-	-
Metro-North Railroad	-	-	-	-
Bridges & Tunnels	-	-	-	-
Headquarters	-	-	-	-
Staten Island Railway	-	-	-	-
Construction & Development	-	-	-	-
Bus Company	-	-	-	-

¹ For 2021 and beyond, the table captures authorized positions at year end (December 31). Totals may not add due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022-2025
Year to Year Changes for Positions by Function and Agency
Baseline Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full-Time Equivalents
Favorable/(Unfavorable)

FUNCTION/DEPARTMENT	Change 2021-2022	Change 2022-2023	Change 2023-2024	Change 2024-2025
Administration	73	7	1	(3)
NYC Transit	98	4	-	(3)
Long Island Rail Road	3	6	-	-
Metro-North Railroad	(5)	-	-	-
Bridges & Tunnels	(1)	-	-	-
Headquarters	(67)	(9)	1	-
Staten Island Railway	-	-	-	-
Construction & Development	50	-	-	-
Bus Company	(5)	6	-	-
Operations	(359)	347	-	24
NYC Transit	(154)	257	-	24
Long Island Rail Road	(47)	85	-	-
Metro-North Railroad	(129)	-	-	-
Bridges & Tunnels	1	(6)	-	-
Headquarters	-	-	-	-
Staten Island Railway	-	10	-	-
Construction & Development	-	-	-	-
Bus Company	(30)	1	-	-
Maintenance	(852)	498	(44)	(217)
NYC Transit	(532)	498	(35)	(157)
Long Island Rail Road	(135)	(97)	(41)	(60)
Metro-North Railroad	(59)	(12)	-	-
Bridges & Tunnels	-	-	-	-
Headquarters	-	-	-	-
Long Island Bus	-	-	-	-
Staten Island Railway	(1)	1	32	-
Construction & Development	-	-	-	-
Bus Company	(125)	108	-	-
Engineering/Capital	38	38	-	2
NYC Transit	37	25	-	-
Long Island Rail Road	1	13	-	-
Metro-North Railroad	-	-	-	-
Bridges & Tunnels	-	-	-	-
Headquarters	-	-	-	-
Staten Island Railway	-	-	-	2
Construction & Development	-	-	-	-
Bus Company	-	-	-	-
Public Safety	(246)	10	-	6
NYC Transit	(9)	10	-	-
Long Island Rail Road	-	-	-	-
Metro-North Railroad	-	-	-	-
Bridges & Tunnels	-	-	-	-
Headquarters	(237)	-	-	6
Staten Island Railway	-	-	-	-
Construction & Development	-	-	-	-
Bus Company	-	-	-	-
Baseline Total Positions ¹	(1,346)	899	(43)	(188)

¹ Totals may not add due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022-2025
Year to Year Changes for Positions by Function and Occupational Group
Baseline Total Full-time Positions and Full-time Equivalents
Non-Reimbursable and Reimbursable
Favorable/(Unfavorable)

FUNCTION/OCCUPATIONAL GROUP	Change 2021-2022	Change 2022-2023	Change 2023-2024	Change 2024-2025
Administration				
Managers/Supervisors	-	4	1	(1)
Professional, Technical, Clerical	70	(3)	-	(2)
Operational Hourlies	3	6	-	-
Total Administration	73	7	1	(3)
Operations				
Managers/Supervisors	(51)	33	-	3
Professional, Technical, Clerical	(5)	(4)	-	-
Operational Hourlies	(303)	318	-	21
Total Operations	(359)	347	-	24
Maintenance				
Managers/Supervisors	(36)	142	6	(29)
Professional, Technical, Clerical	(92)	83	1	9
Operational Hourlies	(724)	272	(51)	(197)
Total Maintenance	(852)	498	(44)	(217)
Engineering/Capital				
Managers/Supervisors	24	30	-	-
Professional, Technical, Clerical	14	8	-	2
Operational Hourlies	-	-	-	-
Total Engineering/Capital	38	38	-	2
Public Safety				
Managers/Supervisors	(40)	-	-	-
Professional, Technical, Clerical	(1)	-	-	6
Operational Hourlies	(205)	10	-	-
Total Public Safety	(246)	10	-	6
Baseline Total Positions				
Managers/Supervisors	(103)	209	7	(27)
Professional, Technical, Clerical	(14)	84	1	15
Operational Hourlies	(1,229)	606	(51)	(176)
Baseline Total Positions¹	(1,346)	899	(43)	(188)

¹ Totals may not add due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022-2025
Baseline Change Between 2022 February Financial Plan vs. 2021 November Financial Plan
Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full Time Equivalents by Agency
Favorable/(Unfavorable)

Category	2021	2022	2023	2024	2025
Baseline Total Positions¹	18	(51)	(125)	(125)	(125)
NYC Transit	0	1	1	1	1
Long Island Rail Road	18	(52)	(126)	(126)	(126)
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	(50)	(50)	(50)	(50)
Long Island Bus	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	50	50	50	50
Bus Company	-	-	-	-	-
Non-Reimbursable	18	(52)	(126)	(126)	(126)
NYC Transit	-	1	1	1	1
Long Island Rail Road	18	(53)	(126)	(126)	(126)
Metro-North Railroad	0	(0)	(0)	(0)	(0)
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	(50)	(50)	(50)	(50)
Long Island Bus	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	50	50	50	50
Bus Company	-	-	-	-	-
Reimbursable	0	1	1	1	1
NYC Transit	0	0	0	0	0
Long Island Rail Road	0	0	0	0	0
Metro-North Railroad	(0)	0	0	0	0
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Long Island Bus	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-
Total Full-Time	18	(52)	(125)	(125)	(125)
NYC Transit	-	1	1	1	1
Long Island Rail Road	18	(52)	(126)	(126)	(126)
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	(50)	(50)	(50)	(50)
Staten Island Railway	-	-	-	-	-
Construction & Development	-	50	50	50	50
Bus Company	-	-	-	-	-
Total Full-Time-Equivalents	0	0	0	0	0
NYC Transit	0	0	0	0	0
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-

¹ For 2021 and beyond, the table captures authorized positions at year end (December 31). Totals may not add due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022-2025
Baseline Change Between 2022 February Financial Plan vs. 2021 November Financial Plan
Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full Time Equivalents by Function and Agency
Favorable/(Unfavorable)

Function	2021	2022	2023	2024	2025
Administration	0	112	113	118	110
NYC Transit	-	117	118	118	115
Long Island Rail Road	-	1	1	1	1
Metro-North Railroad	-	1	1	1	1
Bridges & Tunnels	-	(1)	(1)	(1)	(1)
Headquarters	-	(57)	(57)	(57)	(57)
Staten Island Railway	-	-	-	-	-
Construction & Development	-	50	50	50	50
Bus Company	-	-	-	-	-
Operations	-	(118)	(164)	(164)	(164)
NYC Transit	-	(50)	(12)	(12)	(12)
Long Island Rail Road	-	(43)	(127)	(127)	(127)
Metro-North Railroad	-	(26)	(26)	(26)	(26)
Bridges & Tunnels	-	1	1	1	1
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-
Maintenance	18	(55)	(84)	(84)	(81)
NYC Transit	-	(70)	(109)	(109)	(106)
Long Island Rail Road	18	(10)	-	-	-
Metro-North Railroad	-	25	25	25	25
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-
Engineering/Capital	0	13	13	13	13
NYC Transit	0	13	13	13	13
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-
Public Safety	-	(2)	(2)	(2)	(2)
NYC Transit	-	(9)	(9)	(9)	(9)
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	7	7	7	7
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-
Baseline Total Positions ¹	18	(51)	(125)	(125)	(125)

¹ Totals may not add due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022-2025
Baseline Change Between 2022 February Financial Plan vs. 2021 November Financial Plan
Non-Reimbursable and Reimbursable
Full-time Positions and Full-time Equivalents by Occupational Group
Favorable/(Unfavorable)

FUNCTION/OCCUPATIONAL GROUP	Change				
	2021	2022	2023	2024	2025
Administration					
Managers/Supervisors	-	20	21	21	20
Professional, Technical, Clerical	(81)	(12)	(12)	(12)	(14)
Operational Hourlies	82	104	104	104	104
Total Administration	0	112	113	113	110
Operations					
Managers/Supervisors	-	(5)	(4)	(4)	(4)
Professional, Technical, Clerical	-	(3)	(4)	(4)	(4)
Operational Hourlies	-	(110)	(156)	(156)	(156)
Total Operations	-	(118)	(164)	(164)	(164)
Maintenance					
Managers/Supervisors	-	(11)	(14)	(15)	(14)
Professional, Technical, Clerical	(1)	(74)	(76)	(75)	(73)
Operational Hourlies	18	29	5	5	5
Total Maintenance	18	(55)	(84)	(84)	(81)
Engineering/Capital					
Managers/Supervisors	-	8	8	8	8
Professional, Technical, Clerical	-	5	5	5	5
Operational Hourlies	-	-	-	-	-
Total Engineering/Capital	-	13	13	13	13
Public Safety					
Managers/Supervisors	-	(2)	(2)	(2)	(2)
Professional, Technical, Clerical	-	1	1	1	1
Operational Hourlies	-	(1)	(1)	(1)	(1)
Total Public Safety	-	(2)	(2)	(2)	(2)
Baseline Total Positions					
Managers/Supervisors	-	10	9	8	8
Professional, Technical, Clerical	(82)	(83)	(86)	(85)	(85)
Operational Hourlies	100	22	(48)	(48)	(48)
Baseline Total Positions¹	18	(51)	(125)	(125)	(125)

¹ Totals may not add due to rounding.

IV. Other MTA Consolidated Materials

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022 - 2025
MTA Consolidated Accrued Statement of Operations By Category
(\$ in millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Non-Reimbursable						
Operating Revenues						
Farebox Revenue	\$2,625	\$2,973	\$4,856	\$5,393	\$5,478	\$5,476
Toll Revenue	1,640	2,132	2,257	2,268	2,274	2,295
Other Revenue	4,571	4,774	708	784	810	823
Capital and Other Reimbursements	0	0	0	0	0	0
Total Revenues	\$8,836	\$9,878	\$7,821	\$8,445	\$8,561	\$8,594
Operating Expenses						
Labor:						
Payroll	\$5,308	\$5,282	\$5,670	\$5,776	\$5,924	\$6,081
Overtime	910	991	882	896	902	922
Health and Welfare	1,298	1,419	1,581	1,679	1,785	1,907
OPEB Current Payments	633	729	778	844	916	996
Pension	1,510	1,404	1,415	1,473	1,495	1,531
Other Fringe Benefits	789	964	996	1,046	1,094	1,146
Reimbursable Overhead	(380)	(377)	(428)	(409)	(413)	(409)
Total Labor Expenses	\$10,068	\$10,413	\$10,895	\$11,306	\$11,703	\$12,173
Non-Labor:						
Electric Power	\$385	\$427	\$495	\$502	\$506	\$518
Fuel	103	166	201	190	186	189
Insurance	(5)	33	60	95	113	141
Claims	237	314	427	444	454	468
Paratransit Service Contracts	326	365	424	475	505	527
Maintenance and Other Operating Contracts	773	841	933	953	971	1,000
Professional Services Contracts	446	646	703	576	586	596
Materials and Supplies	543	521	743	764	768	800
Other Business Expenses	152	210	227	239	243	252
Total Non-Labor Expenses	\$2,961	\$3,524	\$4,214	\$4,237	\$4,331	\$4,492
Other Expense Adjustments:						
Other	\$80	\$32	\$26	\$28	\$23	\$24
General Reserve	335	0	185	190	195	200
Total Other Expense Adjustments	\$415	\$32	\$211	\$218	\$218	\$224
Total Expenses Before Non-Cash Liability Adjs.	\$13,443	\$13,968	\$15,320	\$15,761	\$16,253	\$16,889
Depreciation	\$3,010	\$3,140	\$3,142	\$3,208	\$3,256	\$3,305
GASB 75 OPEB Expense Adjustment	978	1,576	1,618	1,664	1,701	1,739
GASB 68 Pension Expense Adjustment	(77)	7	51	75	(24)	21
Environmental Remediation	123	6	6	6	6	6
Total Expenses After Non-Cash Liability Adjs.	\$17,477	\$18,698	\$20,136	\$20,714	\$21,192	\$21,959
Conversion to Cash Basis: Non-Cash Liability Adjs.	(\$4,034)	(\$4,730)	(\$4,817)	(\$4,953)	(\$4,939)	(\$5,071)
Debt Service (excludes Service Contract Bonds)	2,703	2,822	3,111	3,562	3,643	3,756
Total Expenses with Debt Service	\$16,146	\$16,791	\$18,431	\$19,323	\$19,895	\$20,645
Dedicated Taxes & State and Local Subsidies	\$6,687	\$7,653	\$8,490	\$8,845	\$9,012	\$9,221
Net Surplus/(Deficit) After Subsidies and Debt Service	(\$623)	\$740	(\$2,119)	(\$2,034)	(\$2,322)	(\$2,830)
Conversion to Cash Basis: GASB Account	\$0	\$0	\$0	\$0	\$0	\$0
Conversion to Cash Basis: All Other	641	(1,240)	373	97	87	(43)
Cash Balance Before Prior-Year Carryover	\$18	(\$500)	(\$1,746)	(\$1,937)	(\$2,235)	(\$2,873)
Below the Line Adjustments	\$0	\$0	\$1,742	\$1,937	\$2,235	\$2,873
Prior Year Carryover Balance	485	503	3	0	0	0
Net Cash Balance	\$503	\$3	\$0	\$0	\$0	\$0

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022 - 2025
MTA Consolidated Accrual Statement of Operations By Category
(\$ in millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
<u>Reimbursable</u>						
Operating Revenues						
Farebox Revenue	\$0	\$0	\$0	\$0	\$0	\$0
Toll Revenue	0	0	0	0	0	0
Other Revenue	0	0	0	0	0	0
Capital and Other Reimbursements	2,098	2,017	2,256	2,087	2,117	2,102
Total Revenues	\$2,098	\$2,017	\$2,256	\$2,087	\$2,117	\$2,102
Operating Expenses						
<u>Labor:</u>						
Payroll	\$640	\$652	\$754	\$707	\$713	\$714
Overtime	217	199	228	214	222	214
Health and Welfare	79	86	99	91	95	96
OPEB Current Payments	11	15	16	17	18	18
Pension	93	116	130	111	114	114
Other Fringe Benefits	219	218	260	238	239	237
Reimbursable Overhead	378	371	425	408	412	409
Total Labor Expenses	\$1,639	\$1,657	\$1,912	\$1,786	\$1,813	\$1,803
<u>Non-Labor:</u>						
Electric Power	\$1	\$1	\$1	\$1	\$1	\$1
Fuel	0	0	0	0	0	0
Insurance	9	10	11	11	12	12
Claims	0	0	0	0	0	0
Maintenance and Other Operating Contracts	89	96	79	71	85	68
Professional Services Contracts	173	105	114	92	82	97
Materials and Supplies	178	146	139	126	125	121
Other Business Expenses	10	3	1	0	0	0
Total Non-Labor Expenses	\$459	\$360	\$344	\$301	\$304	\$299
<u>Other Expense Adjustments:</u>						
Other	-	-	-	-	-	-
General Reserve	0	0	0	0	0	0
Total Other Expense Adjustments	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenses	\$2,098	\$2,017	\$2,256	\$2,087	\$2,117	\$2,102
Net Surplus/(Deficit)	\$0	\$0	\$0	\$0	\$0	\$0
ADJUSTMENTS						
PRIOR-YEAR CARRYOVER	0	0	0	0	0	0
Net Cash Balance	\$0	\$0	\$0	\$0	\$0	\$0

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022 - 2025
MTA Consolidated Accrual Statement of Operations By Category
(\$ in millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
<u>Non-Reimbursable/Reimbursable</u>						
Operating Revenues						
Farebox Revenue	\$2,625	\$2,973	\$4,856	\$5,393	\$5,478	\$5,476
Toll Revenue	1,640	2,132	2,257	2,268	2,274	2,295
Other Revenue	4,571	4,774	708	784	810	823
Capital and Other Reimbursements	2,098	2,017	2,256	2,087	2,117	2,102
Total Revenues	\$10,934	\$11,895	\$10,078	\$10,532	\$10,679	\$10,695
Operating Expenses						
<u>Labor:</u>						
Payroll	\$5,948	\$5,934	\$6,424	\$6,483	\$6,637	\$6,795
Overtime	1,127	1,190	1,110	1,110	1,124	1,136
Health and Welfare	1,377	1,505	1,681	1,770	1,880	2,003
OPEB Current Payments	645	744	794	861	934	1,014
Pension	1,603	1,521	1,544	1,584	1,609	1,645
Other Fringe Benefits	1,009	1,182	1,256	1,284	1,333	1,383
Reimbursable Overhead	(2)	(6)	(3)	(1)	0	0
Total Labor Expenses	\$11,707	\$12,069	\$12,806	\$13,092	\$13,517	\$13,976
<u>Non-Labor:</u>						
Electric Power	\$385	\$428	\$496	\$502	\$507	\$518
Fuel	103	166	201	190	186	189
Insurance	5	43	71	107	125	153
Claims	237	314	427	444	454	468
Paratransit Service Contracts	326	365	424	475	505	527
Maintenance and Other Operating Contracts	861	936	1,012	1,024	1,056	1,069
Professional Services Contracts	619	751	817	668	668	692
Materials and Supplies	721	667	882	889	892	921
Other Business Expenses	162	213	227	239	243	252
Total Non-Labor Expenses	\$3,420	\$3,884	\$4,558	\$4,539	\$4,635	\$4,791
<u>Other Expense Adjustments:</u>						
Other	\$80	\$32	\$26	\$28	\$23	\$24
General Reserve	335	-	185	190	195	200
Total Other Expense Adjustments	\$415	\$32	\$211	\$218	\$218	\$224
Total Expenses Before Non-Cash Liability Adjs.	\$15,541	\$15,986	\$17,576	\$17,848	\$18,370	\$18,990
Depreciation	\$3,010	\$3,140	\$3,142	\$3,208	\$3,256	\$3,305
GASB 75 OPEB Expense Adjustment	978	1,576	1,618	1,664	1,701	1,739
GASB 68 Pension Expense Adjustment	(77)	7	51	75	(24)	21
Environmental Remediation	123	6	6	6	6	6
Total Expenses After Non-Cash Liability Adjs.	\$19,575	\$20,716	\$22,393	\$22,801	\$23,309	\$24,061
Conversion to Cash Basis: Non-Cash Liability Adj.	(\$4,034)	(\$4,730)	(\$4,817)	(\$4,953)	(\$4,939)	(\$5,071)
Debt Service (excludes Service Contract Bonds)	2,703	2,822	3,111	3,562	3,643	3,756
Total Expenses with Debt Service	\$18,244	\$18,808	\$20,687	\$21,410	\$22,013	\$22,746
Dedicated Taxes and State/Local Subsidies	\$6,687	\$7,653	\$8,490	\$8,845	\$9,012	\$9,221
Net Surplus/(Deficit) After Subsidies and Debt Service	(\$623)	\$740	(\$2,119)	(\$2,034)	(\$2,322)	(\$2,830)
Conversion to Cash Basis: GASB Account	\$0	\$0	\$0	\$0	\$0	\$0
Conversion to Cash Basis: All Other	641	(1,240)	373	97	87	(43)
Cash Balance Before Prior-Year Carryover	\$18	(\$500)	(\$1,746)	(\$1,937)	(\$2,235)	(\$2,873)
ADJUSTMENTS	\$0	\$0	\$1,742	\$1,937	\$2,235	\$2,873
PRIOR-YEAR CARRYOVER	485	503	3	-	-	-
Net Cash Balance	\$503	\$3	\$0	\$0	\$0	\$0

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022 - 2025
Cash Receipts and Expenditures
(\$ in millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash Receipts and Expenditures						
Receipts						
Farebox Revenue	\$2,575	\$2,973	\$4,857	\$5,394	\$5,479	\$5,477
Other Revenue	4,569	4,148	1,387	803	830	844
Capital and Other Reimbursements	1,931	2,157	2,167	2,061	2,076	2,062
Total Receipts	\$9,075	\$9,278	\$8,411	\$8,258	\$8,385	\$8,382
Expenditures						
Labor:						
Payroll	\$5,793	\$5,787	\$6,284	\$6,286	\$6,439	\$6,744
Overtime	1,107	1,179	1,088	1,084	1,096	1,108
Health and Welfare	1,355	1,473	1,645	1,731	1,839	1,959
OPEB Current Payments	625	719	772	838	910	990
Pension	1,537	1,485	1,496	1,539	1,562	1,596
Other Fringe Benefits	547	1,237	1,153	1,031	1,066	1,112
Contribution to GASB Fund	0	0	0	0	0	0
Reimbursable Overhead	0	(5)	0	0	0	0
Total Labor Expenditures	\$10,963	\$11,876	\$12,439	\$12,510	\$12,912	\$13,510
Non-Labor:						
Electric Power	\$404	\$439	\$504	\$510	\$514	\$526
Fuel	112	158	199	188	184	187
Insurance	29	13	70	91	116	148
Claims	240	218	305	300	308	320
Paratransit Service Contracts	344	363	422	473	503	525
Maintenance and Other Operating Contracts	700	825	863	877	890	897
Professional Services Contracts	543	751	760	601	595	624
Materials and Supplies	772	670	873	884	903	928
Other Business Expenses	153	191	205	212	224	239
Total Non-Labor Expenditures	\$3,297	\$3,628	\$4,201	\$4,136	\$4,237	\$4,396
Other Expenditure Adjustments:						
Other	\$147	\$182	\$115	\$105	\$111	\$119
General Reserve	335	0	185	190	195	200
Total Other Expenditure Adjustments	\$482	\$182	\$300	\$295	\$306	\$319
Total Expenditures	\$14,742	\$15,686	\$16,940	\$16,942	\$17,455	\$18,225
Net Cash Balance before Subsidies and Debt Service	(\$5,668)	(\$6,408)	(\$8,529)	(\$8,684)	(\$9,070)	(\$9,843)
Dedicated Taxes & State and Local Subsidies	\$7,714	\$8,018	\$9,154	\$9,458	\$9,623	\$9,805
Debt Service (excludes Service Contract Bonds)	(2,028)	(2,110)	(2,371)	(2,711)	(2,788)	(2,834)
Cash Balance Before Prior-Year Carryover	\$18	(\$500)	(\$1,746)	(\$1,937)	(\$2,235)	(\$2,873)
Adjustments	\$0	\$0	\$1,742	\$1,937	\$2,235	\$2,873
Prior-Year Carryover Balance	485	503	3	0	0	0
Net Cash Balance	\$503	\$3	\$0	\$0	\$0	\$0

METROPOLITAN TRANSPORTATION AUTHORITY

February Financial Plan 2022 - 2025

Cash Conversion Detail By Agency

(\$ in Millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Depreciation						
New York City Transit	\$2,070	\$2,110	\$2,152	\$2,195	\$2,239	\$2,284
Long Island Rail Road	415	443	415	419	424	428
Metro-North Railroad	269	283	278	278	278	278
MTA Headquarters	18	39	47	47	46	46
MTA Bus Company	47	55	56	56	56	56
Staten Island Railway	11	12	12	18	18	18
Construction and Development	0	8	0	0	0	0
Bridges and Tunnels	180	190	182	194	194	194
Total	\$3,010	\$3,140	\$3,142	\$3,208	\$3,256	\$3,305
GASB 75 OPEB Expense Adjustment						
New York City Transit	\$699	\$1,232	\$1,257	\$1,282	\$1,308	\$1,334
Long Island Rail Road	76	107	109	111	114	116
Metro-North Railroad	72	70	64	64	66	69
MTA Headquarters	41	53	63	72	74	76
MTA Bus Company	50	70	80	90	92	96
Staten Island Railway	3	4	2	2	2	2
Construction and Development	0	0	0	0	0	0
Bridges and Tunnels	36	40	43	44	45	47
Total	\$978	\$1,576	\$1,618	\$1,664	\$1,701	\$1,739
GASB 68 Pension Expense Adjustment						
New York City Transit	(\$97)	(\$62)	(\$63)	(\$65)	(\$66)	(\$67)
Long Island Rail Road	23	(6)	15	20	(35)	(5)
Metro-North Railroad	(6)	13	24	38	6	23
MTA Headquarters	19	17	24	21	28	17
MTA Bus Company	(12)	50	55	63	48	58
Staten Island Railway	0	1	2	3	1	2
Construction and Development	0	0	0	0	0	0
Bridges and Tunnels	(5)	(5)	(6)	(6)	(6)	(6)
	(\$77)	\$7	\$51	\$75	(\$24)	\$21
Environmental Remediation						
New York City Transit	\$116	\$0	\$0	\$0	\$0	\$0
Long Island Rail Road	4	2	2	2	2	2
Metro-North Railroad	1	4	4	4	4	4
MTA Headquarters	0	0	0	0	0	0
MTA Bus Company	1	0	0	0	0	0
Staten Island Railway	1	0	0	0	0	0
Construction and Development	0	0	0	0	0	0
Total	\$123	\$6	\$6	\$6	\$6	\$6
Net Operating Surplus/(Deficit)						
New York City Transit	\$80	(\$247)	\$435	\$210	\$190	\$43
Long Island Rail Road	74	(192)	62	(1)	0	(4)
Metro-North Railroad	(30)	(178)	(9)	(30)	(26)	(39)
MTA Headquarters	15	9	101	131	138	143
MTA Bus Company	5	(44)	103	57	58	59
Staten Island Railway	7	(1)	(2)	2	2	1
First Mutual Transportation Assurance Company	(68)	2	13	12	6	(1)
Construction and Development	0	(34)	0	0	0	0
Other	0	0	0	0	0	0
Total	\$81	(\$684)	\$703	\$380	\$369	\$202
Subsidies						
New York City Transit	\$389	(\$575)	(\$194)	(\$191)	(\$194)	(\$185)
Commuter Railroads	(494)	(235)	(505)	(409)	(435)	(461)
MTA Headquarters	601	275	561	467	490	521
MTA Bus Company	43	(7)	(158)	(138)	(129)	(98)
Staten Island Railway	21	(14)	(35)	(13)	(13)	(21)
Total	\$560	(\$556)	(\$330)	(\$283)	(\$282)	(\$244)
Total Cash Conversion	\$4,675	\$3,490	\$5,190	\$5,050	\$5,026	\$5,028

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022 - 2025
Changes Year-to-Year by Category
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	Change 2021 - 2022	2023	Change 2022 - 2023	2024	Change 2023 - 2024	2025	Change 2024 - 2025
Non-Reimbursable									
Operating Revenues									
Farebox Revenue	\$2,973	\$4,856	\$1,883	\$5,393	\$537	\$5,478	\$85	\$5,476	(\$2)
Toll Revenue	2,132	2,257	125	2,268	11	2,274	6	2,295	21
Other Revenue	4,774	708	(4,065)	784	76	810	26	823	13
Capital and Other Reimbursements	0	0	(0)	0	(0)	0	(0)	0	(0)
Total Revenues	\$9,878	\$7,821	(\$2,057)	\$8,445	\$624	\$8,561	\$116	\$8,594	\$32
Operating Expenses									
Labor:									
Payroll	\$5,282	\$5,670	(\$388)	\$5,776	(\$106)	\$5,924	(\$148)	\$6,081	(\$157)
Overtime	991	882	109	896	(14)	902	(6)	922	(20)
Health and Welfare	1,419	1,581	(162)	1,679	(97)	1,785	(106)	1,907	(122)
OPEB Current Payments	729	778	(49)	844	(66)	916	(72)	996	(79)
Pension	1,404	1,415	(10)	1,473	(58)	1,495	(23)	1,531	(36)
Other Fringe Benefits	964	996	(32)	1,046	(50)	1,094	(47)	1,146	(52)
Reimbursable Overhead	(377)	(428)	51	(409)	(19)	(413)	4	(409)	(3)
Total Labor Expenses	\$10,413	\$10,895	(\$482)	\$11,306	(\$411)	\$11,703	(\$398)	\$12,173	(\$470)
Non-Labor:									
Electric Power	\$427	\$495	(\$68)	\$502	(\$6)	\$506	(\$4)	\$518	(\$12)
Fuel	166	201	(35)	190	11	186	5	189	(4)
Insurance	33	60	(27)	95	(35)	113	(18)	141	(28)
Claims	314	427	(113)	444	(17)	454	(10)	468	(14)
Paratransit Service Contracts	365	424	(59)	475	(51)	505	(30)	527	(23)
Maintenance and Other Operating Contracts	841	933	(93)	953	(20)	971	(17)	1,000	(30)
Professional Services Contracts	646	703	(58)	576	128	586	(10)	596	(10)
Materials and Supplies	521	743	(221)	764	(21)	768	(4)	800	(32)
Other Business Expenses	210	227	(16)	239	(12)	243	(4)	252	(9)
Total Non-Labor Expenses	\$3,524	\$4,214	(\$690)	\$4,237	(\$24)	\$4,331	(\$94)	\$4,492	(\$161)
Other Expense Adjustments:									
Other	32	26	5	28	(1)	23	5	24	(1)
General Reserve	0	185	(185)	190	(5)	195	(5)	200	(5)
Total Other Expense Adjustments	\$32	\$211	(\$180)	\$218	(\$6)	\$218	\$0	\$224	(\$6)
Total Expenses Before Non-Cash Liability Adjs.	\$13,968	\$15,320	(\$1,351)	\$15,761	(\$441)	\$16,253	(\$492)	\$16,889	(\$636)
Depreciation	\$3,140	\$3,142	(\$2)	\$3,208	(\$65)	\$3,256	(\$48)	\$3,305	(\$49)
GASB 75 OPEB Expense Adjustment	1,576	1,618	(41)	1,664	(47)	1,701	(37)	1,739	(38)
GASB 68 Pension Expense Adjustment	7	51	(44)	75	(24)	(24)	99	21	(45)
Environmental Remediation	6	6	0	6	0	6	0	6	0
Total Expenses After Non-Cash Liability Adjs.	\$18,698	\$20,136	(\$1,438)	\$20,714	(\$577)	\$21,192	(\$478)	\$21,959	(\$768)
Conversion to Cash Basis: Non-Cash Liability Adjs.	(\$4,730)	(\$4,817)	(\$87)	(\$4,953)	(\$136)	(\$4,939)	\$14	(\$5,071)	(\$132)
Debt Service (Excludes Service Contract Bonds)	2,822	3,111	(289)	3,562	(451)	3,643	(80)	3,756	(113)
Total Expenses with Debt Service	\$16,791	\$18,431	(\$1,640)	\$19,323	(\$893)	\$19,895	(\$572)	\$20,645	(\$749)
Dedicated Taxes and State/Local Subsidies	\$7,653	\$8,490	\$837	\$8,845	\$355	\$9,012	\$167	\$9,221	\$209
Net Surplus/(Deficit) After Subsidies and Debt Service	\$740	(\$2,119)	(\$2,859)	(\$2,034)	\$86	(\$2,322)	(\$288)	(\$2,830)	(\$508)
Conversion to Cash Basis: GASB Account	\$0	\$0	-	\$0	-	\$0	-	\$0	-
Conversion to Cash Basis: All Other	(1,240)	373	1,613	97	(277)	87	(10)	(43)	(130)
Cash Balance Before Prior-Year Carryover	(\$500)	(\$1,746)	(\$1,246)	(\$1,937)	(\$191)	(\$2,235)	(\$298)	(\$2,873)	(\$638)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022-2025
Non-Recurring Revenue and Savings
(\$ in millions)

Agency	Description	2021 Final Estimate	2022 Adopted Budget	2023 Plan	2024 Plan	2025 Plan
		Explanation	Explanation	Explanation	Explanation	Explanation
MTA - Multi Agencies	COVID19 Federal Reimbursement	\$ 3,438.8 CRRSAA Act: (NYCT \$2,331.3; LIRR \$521.2; MNR \$298.7; MTABus \$261.2.; SIR \$26.5)	\$ 674.3 CRRSAA Act (NYCT \$464.1; LIRR \$99.6; MNR \$58.6; MTABus \$47.4; SIR \$4.8)			
LIRR	OPEB Current	\$ 8.0 Fewer retirees/beneficiaries				
MTAHQ	Operating Capital Change	\$ 15.7 IT Closed Out Project Savings				
NYCT	Baseline Farebox Revenue Reforecast	\$ 124.6 2021 reforecast based on actuals				
Total Non-Recurring Resources (> or = \$1 million)		\$ 3,587.1	\$ 674.3	\$ -	\$ -	\$ -

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022-2025
Operating Budget Reserves - Year-End Balances before Below-the-Line Adjustments ¹
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
MTA General Reserve (annual)	\$0.0	\$185.0	\$190.0	\$195.0	\$200.0
MTA Payroll Tax Reserve ²	\$145.1	\$0.0	\$0.0	\$0.0	\$0.0
MTA Labor Reserve ³	\$145.6	\$0.0	\$0.0	\$0.0	\$0.0
B&T Necessary Reconstruction Fund ⁴	\$388.2	\$388.2	\$388.2	\$388.2	\$388.2

¹ All balances supplied in the table are prior to any below-the-line actions.

² 2020 payroll taxes were deferred under the CARES Act, with deferred taxes required to be paid by the end of 2022. Balances reflect this payment schedule.

³ A reserve account has been set up for retroactive wage adjustments (RWA) necessary to fund future labor settlements.

⁴ The Necessary Reconstruction Reserve may be used for the payment of the cost and expense of current and anticipated necessary reconstruction of pledged projects. The year-end balances in this reserve fund do not reflect projections for investment earnings beyond 2021.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2022 Adopted Budget
Consolidated Accrual Statement of Operations By Category
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Revenue													
Farebox Revenue	\$335.5	\$321.6	\$356.4	\$393.5	\$394.9	\$401.9	\$443.8	\$430.0	\$430.3	\$466.3	\$439.5	\$442.4	\$4,856.0
Toll Revenue	164.6	157.3	180.9	188.2	199.6	201.3	202.9	207.0	192.9	197.3	189.9	175.1	2,257.0
Other Operating Revenue	53.8	53.5	56.4	66.8	57.3	56.8	57.5	53.7	69.6	61.0	60.6	61.2	708.3
Capital and Other Reimbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Revenues	\$553.9	\$532.3	\$593.7	\$648.5	\$651.9	\$660.0	\$704.2	\$690.7	\$692.8	\$724.7	\$690.0	\$678.8	\$7,821.3
Operating Expenses													
Labor:													
Payroll	\$479.8	\$433.0	\$461.6	\$458.3	\$467.9	\$463.6	\$475.1	\$479.3	\$466.1	\$467.3	\$491.6	\$526.3	\$5,670.0
Overtime	75.9	72.1	66.9	70.8	73.1	73.7	76.1	76.1	66.1	74.1	77.3	80.0	882.2
Health and Welfare	129.8	127.7	129.0	129.7	128.4	128.7	131.5	131.6	131.8	131.0	133.3	148.8	1,581.3
OPEB Current Payments	62.3	62.2	66.9	63.3	62.4	66.8	64.0	64.2	68.5	64.0	65.1	68.5	778.2
Pension	116.5	111.4	127.5	114.5	114.3	126.5	111.7	110.8	124.5	111.2	114.6	131.2	1,414.6
Other Fringe Benefits	85.0	82.7	81.0	84.1	85.0	82.9	85.2	86.0	78.0	79.0	83.5	83.6	995.9
Reimbursable Overhead	(31.3)	(29.9)	(45.7)	(33.5)	(35.1)	(35.1)	(33.8)	(35.2)	(45.0)	(34.2)	(32.1)	(36.7)	(427.6)
Total Labor Expenses	\$918.0	\$859.1	\$887.1	\$887.1	\$896.0	\$907.2	\$909.8	\$912.7	\$889.9	\$892.5	\$933.2	\$1,001.7	\$10,894.5
Non-Labor:													
Electric Power	\$43.1	\$43.2	\$37.1	\$38.8	\$37.0	\$36.8	\$45.5	\$44.5	\$42.4	\$41.9	\$40.8	\$44.2	\$495.2
Fuel	16.5	16.2	18.4	16.6	16.8	17.1	16.8	16.5	16.4	17.1	17.5	15.7	201.4
Insurance	3.7	3.7	5.0	4.4	4.9	5.4	4.8	4.8	5.3	4.8	6.0	7.2	60.1
Claims	35.6	34.9	36.2	35.3	35.5	36.0	35.3	35.6	36.0	35.3	35.4	36.0	427.0
Paratransit Service Contracts	32.2	31.7	35.3	34.2	34.8	35.3	35.4	36.0	36.7	37.6	37.2	37.4	423.9
Maintenance and Other Operating Contracts	63.7	65.5	72.3	69.2	68.2	78.0	74.7	75.4	83.8	76.7	78.3	127.6	933.5
Professional Services Contracts	62.0	59.5	60.6	63.1	60.9	62.0	57.7	51.3	52.5	54.6	57.3	61.9	703.2
Materials and Supplies	56.3	56.0	58.8	57.9	57.0	57.6	60.7	62.6	65.9	61.2	70.3	78.4	742.6
Other Business Expenses	15.8	14.8	17.0	23.6	16.9	22.3	18.3	18.7	18.5	18.6	19.9	22.0	226.6
Total Non-Labor Expenses	\$329.0	\$325.5	\$340.6	\$343.1	\$332.1	\$350.3	\$349.2	\$345.4	\$357.5	\$347.8	\$362.7	\$430.3	\$4,213.5
Other Expense Adjustments:													
Other	\$0.3	\$0.6	\$0.5	\$0.3	\$0.0	\$4.8	\$0.7	\$4.0	\$3.0	\$1.3	\$0.1	\$11.0	\$26.5
General Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	185.0	185.0
Total Other Expense Adjustments	\$0.3	\$0.6	\$0.5	\$0.3	\$0.0	\$4.8	\$0.7	\$4.0	\$3.0	\$1.3	\$0.1	\$196.0	\$211.5
Total Operating Expenses	\$1,247.3	\$1,185.2	\$1,228.2	\$1,230.6	\$1,228.1	\$1,262.3	\$1,259.7	\$1,262.1	\$1,250.4	\$1,241.7	\$1,296.0	\$1,628.0	\$15,319.5
Depreciation	\$262.3	\$262.0	\$268.1	\$262.3	\$262.4	\$262.4	\$260.4	\$260.7	\$260.5	\$260.4	\$260.5	\$260.6	\$3,142.5
GASB 75 OPEB Expense Adjustment	6.6	6.1	25.8	6.5	6.7	(39.9)	6.6	6.9	(9.1)	6.6	6.7	1,588.1	1,617.7
GASB 68 Pension Expense Adjustment	4.5	4.2	25.8	4.5	4.6	23.6	4.5	4.8	0.7	4.5	4.6	(35.7)	50.7
Environmental Remediation	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	6.0
Total Expenses After Non-Cash Liability Adjs.	\$1,521.2	\$1,458.0	\$1,548.4	\$1,504.4	\$1,502.4	\$1,508.9	\$1,531.8	\$1,535.0	\$1,502.9	\$1,513.7	\$1,568.2	\$3,441.5	\$20,136.3
Less: B&T Depreciation and GASB Adjustments	(\$15.1)	(\$15.1)	(\$15.1)	(\$15.1)	(\$15.1)	(\$15.1)	(\$15.1)	(\$15.1)	(\$15.1)	(\$15.1)	(\$15.1)	(\$52.6)	(\$219.2)
Adjusted Total Expenses	\$1,506.1	\$1,442.9	\$1,533.2	\$1,489.2	\$1,487.2	\$1,493.7	\$1,516.6	\$1,519.8	\$1,487.8	\$1,498.6	\$1,553.1	\$3,388.9	\$19,917.2
Net Surplus/(Deficit) Before Subsidies & Debt Service	(\$952.2)	(\$910.5)	(\$939.5)	(\$840.7)	(\$835.4)	(\$833.8)	(\$812.4)	(\$829.2)	(\$795.0)	(\$773.9)	(\$863.1)	(\$2,710.1)	(\$12,095.8)
Subsidies	\$359.1	\$446.3	\$759.1	\$477.4	\$703.0	\$782.2	\$841.3	\$556.7	\$843.0	\$664.2	\$781.6	\$1,276.1	\$8,490.0
Debt Service	(259.0)	(263.8)	(268.0)	(247.5)	(209.8)	(274.9)	(275.5)	(277.7)	(272.2)	(244.5)	(216.9)	(301.3)	(3,111.1)

-- Differences are due to rounding

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2022 Adopted Budget
Consolidated Accrual Statement of Operations By Category
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Revenue													
Farebox Revenue	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Toll Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Capital and Other Reimbursements	163.0	161.3	214.8	181.1	191.0	189.7	187.5	199.7	208.9	182.0	176.5	200.8	2,256.3
Total Revenues	\$163.0	\$161.3	\$214.8	\$181.1	\$191.0	\$189.7	\$187.5	\$199.7	\$208.9	\$182.0	\$176.5	\$200.8	\$2,256.3
Operating Expenses													
Labor:													
Payroll	\$56.3	\$54.5	\$71.6	\$61.7	\$66.0	\$62.9	\$61.5	\$66.6	\$66.3	\$62.2	\$60.4	\$64.3	\$754.3
Overtime	16.0	15.4	24.4	17.8	17.7	19.4	19.9	19.9	25.7	18.0	17.3	16.4	227.9
Health and Welfare	7.2	7.3	8.5	8.2	8.7	8.5	8.5	10.1	8.5	8.4	8.5	7.2	99.4
OPEB Current Payments	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	15.7
Pension	9.0	9.3	11.2	10.4	11.2	10.9	11.1	13.4	11.0	10.9	11.3	9.9	129.6
Other Fringe Benefits	19.1	18.4	26.2	21.0	22.2	22.0	21.1	22.4	25.1	21.2	20.1	21.0	259.9
Reimbursable Overhead	31.2	29.8	45.5	33.3	34.9	34.8	33.6	35.0	44.7	33.9	31.9	36.5	425.0
Total Labor Expenses	\$140.0	\$136.0	\$188.8	\$153.7	\$162.0	\$159.8	\$156.9	\$168.6	\$182.5	\$155.9	\$150.9	\$156.5	\$1,911.8
Non-Labor:													
Electric Power	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.5
Fuel	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance	0.7	0.7	1.0	0.9	1.0	1.0	1.1	1.1	0.9	0.9	0.9	0.8	11.0
Claims	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	5.4	5.5	6.0	5.6	5.7	6.1	9.7	7.0	7.2	6.5	6.8	7.4	79.0
Professional Services Contracts	9.1	9.4	9.3	10.0	9.6	9.8	9.9	9.5	9.4	9.4	9.1	9.6	114.0
Materials and Supplies	7.5	9.4	11.8	10.6	12.4	12.6	9.6	13.2	8.6	9.0	8.4	26.1	139.1
Other Business Expenses	0.2	0.2	(2.1)	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.8
Total Non-Labor Expenses	\$23.0	\$25.3	\$26.0	\$27.3	\$29.0	\$29.8	\$30.6	\$31.1	\$26.4	\$26.1	\$25.5	\$44.3	\$344.4
Other Expense Adjustments:													
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Expense Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Operating Expenses	\$163.0	\$161.3	\$214.8	\$181.1	\$191.0	\$189.7	\$187.5	\$199.7	\$208.9	\$182.0	\$176.5	\$200.8	\$2,256.3

-- Differences are due to rounding

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2022 Adopted Budget
Consolidated Accrual Statement of Operations By Category
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Revenue													
Farebox Revenue	\$335.5	\$321.6	\$356.4	\$393.5	\$394.9	\$401.9	\$443.8	\$430.0	\$430.3	\$466.3	\$439.5	\$442.4	\$4,856.0
Toll Revenue	164.6	157.3	180.9	188.2	199.6	201.3	202.9	207.0	192.9	197.3	189.9	175.1	2,257.0
Other Operating Revenue	53.8	53.5	56.4	66.8	57.3	56.8	57.5	53.7	69.6	61.0	60.6	61.2	708.3
Capital and Other Reimbursements	163.0	161.3	214.8	181.1	191.0	189.7	187.5	199.7	208.9	182.0	176.5	200.8	2,256.3
Total Revenues	\$716.9	\$693.7	\$808.5	\$829.6	\$842.8	\$849.7	\$891.7	\$890.4	\$901.7	\$906.7	\$866.5	\$879.6	\$10,077.6
Operating Expenses													
Labor:													
Payroll	\$536.1	\$487.5	\$533.2	\$520.1	\$533.9	\$526.5	\$536.6	\$545.9	\$532.4	\$529.5	\$552.0	\$590.6	\$6,424.3
Overtime	91.9	87.5	91.3	88.6	90.8	93.1	96.0	96.0	91.7	92.2	94.6	96.4	1,110.1
Health and Welfare	136.9	135.0	137.5	137.9	137.1	137.3	140.0	141.7	140.2	139.4	141.8	156.0	1,680.7
OPEB Current Payments	63.6	63.5	68.2	64.6	63.7	68.1	65.4	65.5	69.8	65.4	66.4	69.8	793.9
Pension	125.4	120.7	138.7	124.9	125.5	137.5	122.8	124.3	135.4	122.0	125.9	141.0	1,544.2
Other Fringe Benefits	104.1	101.1	107.2	105.1	107.2	105.0	106.2	108.4	103.1	100.2	103.6	104.6	1,255.8
Reimbursable Overhead	(0.2)	(0.2)	(0.2)	(0.2)	(0.3)	(0.3)	(0.2)	(0.3)	(0.2)	(0.2)	(0.2)	(0.2)	(2.6)
Total Labor Expenses	\$1,058.0	\$995.1	\$1,075.9	\$1,040.9	\$1,058.0	\$1,067.0	\$1,066.8	\$1,081.4	\$1,072.4	\$1,048.5	\$1,084.2	\$1,158.3	\$12,806.4
Non-Labor:													
Electric Power	\$43.2	\$43.3	\$37.1	\$38.8	\$37.0	\$36.8	\$45.5	\$44.5	\$42.4	\$42.0	\$40.9	\$44.2	\$495.8
Fuel	16.5	16.2	18.4	16.6	16.8	17.1	16.8	16.5	16.4	17.1	17.5	15.7	201.4
Insurance	4.5	4.5	5.9	5.3	5.9	6.3	5.8	5.9	6.2	5.7	6.9	8.1	71.1
Claims	35.6	34.9	36.2	35.3	35.5	36.0	35.3	35.6	36.0	35.3	35.4	36.0	427.0
Paratransit Service Contracts	32.2	31.7	35.3	34.2	34.8	35.3	35.4	36.0	36.7	37.6	37.2	37.4	423.9
Maintenance and Other Operating Contracts	69.1	71.0	78.3	74.8	74.0	84.1	84.4	82.4	90.9	83.2	85.1	135.1	1,012.5
Professional Services Contracts	71.1	68.9	69.9	73.0	70.5	71.8	67.5	60.8	61.9	64.0	66.4	71.5	817.2
Materials and Supplies	63.8	65.4	70.6	68.4	69.4	70.2	70.3	75.7	74.5	70.2	78.7	104.5	881.7
Other Business Expenses	16.1	15.1	14.9	23.9	17.2	22.6	18.6	19.0	18.8	18.8	20.2	22.3	227.4
Total Non-Labor Expenses	\$352.0	\$350.9	\$366.7	\$370.4	\$361.0	\$380.1	\$379.7	\$376.5	\$383.9	\$373.9	\$388.2	\$474.6	\$4,557.9
Other Expense Adjustments:													
Other	\$0.3	\$0.6	\$0.5	\$0.3	\$0.0	\$4.8	\$0.7	\$4.0	\$3.0	\$1.3	\$0.1	\$11.0	\$26.5
General Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	185.0	185.0
Total Other Expense Adjustments	\$0.3	\$0.6	\$0.5	\$0.3	\$0.0	\$4.8	\$0.7	\$4.0	\$3.0	\$1.3	\$0.1	\$196.0	\$211.5
Total Operating Expenses	\$1,410.3	\$1,346.5	\$1,443.0	\$1,411.7	\$1,419.1	\$1,452.0	\$1,447.2	\$1,461.8	\$1,459.3	\$1,423.7	\$1,472.5	\$1,828.8	\$17,575.8
Depreciation	\$262.3	\$262.0	\$268.1	\$262.3	\$262.4	\$262.4	\$260.4	\$260.7	\$260.5	\$260.4	\$260.5	\$260.6	\$3,142.5
GASB 75 OPEB Expense Adjustment	6.6	6.1	25.8	6.5	6.7	(39.9)	6.6	6.9	(9.1)	6.6	6.7	1,588.1	1,617.7
GASB 68 Pension Expense Adjustment	4.5	4.2	25.8	4.5	4.6	23.6	4.5	4.8	0.7	4.5	4.6	(35.7)	50.7
Environmental Remediation	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	6.0
Total Expenses After Non-Cash Liability Adjs.	\$1,684.2	\$1,619.4	\$1,763.2	\$1,685.5	\$1,693.3	\$1,698.6	\$1,719.3	\$1,734.7	\$1,711.8	\$1,695.8	\$1,744.7	\$3,642.3	\$22,392.6
Less: B&T Depreciation and GASB Adjustments	(\$15.1)	(\$15.1)	(\$15.1)	(\$15.1)	(\$15.1)	(\$15.1)	(\$15.1)	(\$15.1)	(\$15.1)	(\$15.1)	(\$15.1)	(\$52.6)	(\$219.2)
Adjusted Total Expenses	\$1,669.1	\$1,604.2	\$1,748.0	\$1,670.3	\$1,678.2	\$1,683.4	\$1,704.1	\$1,719.5	\$1,696.7	\$1,680.6	\$1,729.6	\$3,589.7	\$22,173.4
Net Surplus/(Deficit) Before Subsidies & Debt Service	(\$952.2)	(\$910.5)	(\$939.5)	(\$840.7)	(\$835.4)	(\$833.8)	(\$812.4)	(\$829.2)	(\$795.0)	(\$773.9)	(\$863.1)	(\$2,710.1)	(\$12,095.8)
Subsidies	\$359.1	\$446.3	\$759.1	\$477.4	\$703.0	\$782.2	\$841.3	\$556.7	\$843.0	\$664.2	\$781.6	\$1,276.1	\$8,490.0
Debt Service	(259.0)	(263.8)	(268.0)	(247.5)	(209.8)	(274.9)	(275.5)	(277.7)	(272.2)	(244.5)	(216.9)	(301.3)	(3,111.1)

-- Differences are due to rounding

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2022 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$252.637	\$241.859	\$269.803	\$297.720	\$293.277	\$297.283	\$327.535	\$315.520	\$317.573	\$346.384	\$321.062	\$322.343	\$3,602.996
<i>Other Operating Revenue:</i>													
Fare Reimbursement	0.000	0.000	0.000	0.000	6.313	30.000	0.000	6.313	0.000	0.000	6.313	21.311	70.250
Paratransit Reimbursement	18.965	18.631	20.527	20.055	20.275	20.549	20.650	20.837	21.223	21.673	21.416	21.359	246.159
Other	466.900	2.848	2.848	12.975	2.975	2.975	3.111	3.111	3.111	3.162	3.162	13.059	520.236
Other Operating Revenue	\$485.865	\$21.478	\$23.374	\$33.030	\$29.563	\$53.524	\$23.760	\$30.261	\$24.334	\$24.835	\$30.890	\$55.729	\$836.645
Capital and Other Reimbursements	96.224	90.436	128.399	100.238	103.918	102.777	97.389	97.659	124.447	92.721	86.494	89.983	1,210.684
Total Receipts	\$834.726	\$353.772	\$421.576	\$430.988	\$426.758	\$453.583	\$448.685	\$443.440	\$466.354	\$463.940	\$438.447	\$468.055	\$5,650.325
Expenditures													
Labor:													
Payroll	\$292.475	\$310.807	\$474.714	\$339.332	\$312.250	\$322.949	\$303.221	\$327.546	\$463.966	\$299.807	\$328.982	\$383.061	\$4,159.112
Overtime	52.743	49.870	52.813	49.504	50.500	51.011	51.126	51.187	50.606	51.388	50.592	52.983	614.323
Total Salaries and Wages	\$345.218	\$360.678	\$527.527	\$388.836	\$362.751	\$373.961	\$354.347	\$378.733	\$514.572	\$351.195	\$379.574	\$436.044	\$4,773.435
Health and Welfare	93.645	93.620	93.760	93.772	93.959	94.070	96.730	97.384	96.809	96.640	96.513	99.735	1,146.638
OPEB Current Payments	49.081	49.081	49.081	49.081	49.081	49.081	50.821	50.821	50.821	50.821	50.821	50.925	599.514
Pension	81.873	78.546	81.666	80.143	81.768	80.990	79.117	79.503	78.691	78.787	80.276	83.051	964.410
Other Fringe Benefits	43.428	44.652	45.698	58.884	44.755	45.588	44.409	44.561	57.662	43.871	46.000	146.431	665.939
Total Fringe Benefits	\$268.026	\$265.899	\$270.205	\$281.880	\$269.563	\$269.729	\$271.076	\$272.269	\$283.983	\$270.119	\$273.611	\$380.141	\$3,376.501
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$613.244	\$626.576	\$797.732	\$670.716	\$632.314	\$643.690	\$625.423	\$651.002	\$798.555	\$621.313	\$653.184	\$816.185	\$8,149.936
Non-Labor:													
Electric Power	\$30.583	\$29.246	\$26.786	\$25.495	\$24.164	\$25.663	\$28.164	\$27.279	\$28.111	\$26.932	\$26.414	\$27.988	\$326.827
Fuel	9.941	9.928	12.017	10.562	10.960	10.848	10.449	9.964	10.049	10.918	11.222	8.538	125.398
Insurance	0.000	0.000	8.445	0.000	0.196	15.169	2.533	0.000	13.960	0.000	0.000	53.610	93.913
Claims	12.745	12.745	12.745	12.745	12.745	12.745	12.745	12.745	12.745	12.745	12.745	12.749	152.942
Paratransit Service Contracts	32.234	31.722	34.808	34.248	34.780	34.803	35.444	35.962	36.244	37.605	37.160	36.864	421.876
Maintenance and Other Operating Contracts	28.538	31.843	31.812	31.955	31.880	32.056	32.107	32.342	32.037	31.910	31.916	56.568	404.965
Professional Services Contracts	11.376	12.141	12.523	13.096	13.121	13.356	13.206	13.025	13.504	14.246	13.306	14.963	157.865
Materials and Supplies	31.410	31.347	31.558	31.439	31.644	31.618	31.396	32.477	32.307	32.967	33.271	33.536	384.971
Other Business Expenses	6.999	6.641	4.738	8.102	8.256	7.956	8.864	8.691	8.794	9.281	8.638	8.969	95.929
Total Non-Labor Expenditures	\$163.827	\$165.613	\$175.433	\$167.642	\$167.745	\$184.214	\$174.909	\$172.485	\$187.752	\$176.605	\$174.673	\$253.787	\$2,164.685
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$777.070	\$792.189	\$973.166	\$838.358	\$800.059	\$827.903	\$800.332	\$823.487	\$986.308	\$797.919	\$827.857	\$1,069.972	\$10,314.620
Net Cash Balance	\$57.656	(\$438.417)	(\$551.589)	(\$407.370)	(\$373.301)	(\$374.320)	(\$351.647)	(\$380.047)	(\$519.954)	(\$333.979)	(\$389.410)	(\$601.917)	(\$4,664.295)

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2022 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.200	\$0.200
<i>Other Operating Revenue:</i>													
Fare Reimbursement	(7.928)	(7.891)	(8.027)	(8.024)	(1.719)	22.925	(2.858)	4.117	(8.009)	(8.076)	(1.640)	13.364	(13.766)
Paratransit Reimbursement	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.211)	(0.211)
Other	453.999	(10.053)	(10.053)	(11.282)	(11.282)	(11.282)	(12.592)	(12.592)	(12.592)	(13.084)	(13.084)	(3.412)	332.691
Other Operating Revenue	\$446.071	(\$17.945)	(\$18.080)	(\$19.306)	(\$13.001)	\$11.643	(\$15.450)	(\$8.475)	(\$20.601)	(\$21.160)	(\$14.723)	\$9.741	\$318.715
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	(3.000)	(3.000)	(3.000)	(9.000)	(9.000)	(8.036)	(35.036)
Total Receipts	\$446.071	(\$17.945)	(\$18.080)	(\$19.306)	(\$13.001)	\$11.643	(\$18.450)	(\$11.475)	(\$23.601)	(\$30.160)	(\$23.723)	\$1.906	\$283.879
Expenditures													
<i>Labor:</i>													
Payroll	\$56.195	\$5.216	(\$128.251)	(\$5.694)	\$37.582	\$17.967	\$43.891	\$23.504	(\$121.094)	\$43.643	\$30.437	(\$1.764)	\$1.632
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Salaries and Wages	\$56.195	\$5.216	(\$128.251)	(\$5.694)	\$37.582	\$17.967	\$43.891	\$23.504	(\$121.094)	\$43.643	\$30.437	(\$1.764)	\$1.632
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	11.852	11.852
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	19.971	16.146	17.540	3.866	18.563	17.101	19.045	19.045	5.142	19.026	18.036	(80.496)	92.986
Total Fringe Benefits	\$19.971	\$16.146	\$17.540	\$3.866	\$18.563	\$17.101	\$19.045	\$19.045	\$5.142	\$19.026	\$18.036	(\$68.645)	\$104.838
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$76.166	\$21.362	(\$110.711)	(\$1.828)	\$56.145	\$35.068	\$62.936	\$42.549	(\$115.952)	\$62.669	\$48.473	(\$70.409)	\$106.470
<i>Non-Labor:</i>													
Electric Power	\$0.000	\$0.000	(\$2.731)	\$0.000	\$0.000	(\$2.731)	\$0.000	\$0.000	(\$2.731)	\$0.000	\$0.000	(\$2.731)	(\$10.922)
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	6.455	6.455	(1.681)	6.768	6.770	(8.195)	4.442	6.975	(6.985)	6.975	7.754	(45.846)	(10.114)
Claims	5.012	5.012	5.012	5.012	5.012	5.012	5.012	5.012	5.012	5.012	5.012	5.008	60.140
Paratransit Service Contracts	0.000	0.000	0.500	0.000	0.000	0.500	0.000	0.000	0.500	0.000	0.000	0.500	2.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(7.194)	(7.194)
Professional Services Contracts	2.250	0.000	0.000	2.250	0.000	0.000	2.250	0.000	0.000	2.250	0.000	0.000	9.000
Materials and Supplies	0.542	0.542	0.542	0.542	0.542	0.542	0.542	(0.458)	(0.458)	(0.458)	(0.458)	(0.458)	1.500
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$14.259	\$12.009	\$1.642	\$14.572	\$12.324	(\$4.872)	\$12.245	\$11.528	(\$4.662)	\$13.778	\$12.308	(\$50.721)	\$44.410
<i>Other Expenditure Adjustments:</i>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$90.425	\$33.371	(\$109.069)	\$12.744	\$68.468	\$30.197	\$75.182	\$54.077	(\$120.614)	\$76.448	\$60.781	(\$121.130)	\$150.880
Total Cash Conversion before Non-Cash Liability Adjs.	\$536.496	\$15.426	(\$127.149)	(\$6.562)	\$55.467	\$41.840	\$56.732	\$42.602	(\$144.215)	\$46.288	\$37.058	(\$119.224)	\$434.759
Depreciation	\$179.367	\$179.367	\$179.367	\$179.367	\$179.367	\$179.367	\$179.367	\$179.367	\$179.367	\$179.367	\$179.367	\$179.367	\$2,152.405
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	18.566	0.000	0.000	(46.841)	0.000	0.000	(16.096)	0.000	0.000	1,301.158	1,256.786
GASB 68 Pension Expense Adjustment	0.000	0.000	15.333	0.000	0.000	13.355	0.000	0.000	(9.589)	0.000	0.000	(82.381)	(63.281)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$715.863	\$194.793	\$86.116	\$172.805	\$234.834	\$187.722	\$236.099	\$221.969	\$9.467	\$225.655	\$216.425	\$1,278.919	\$3,780.669

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2022 Adopted Budget
Consolidated Subsidiaries
Accrual Basis
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA, PBT, Real Estate Taxes and Other													
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$0.0	\$0.0	\$250.0	\$256.1	\$230.8	\$242.6	\$227.4	\$305.4	\$341.4	\$747.3	\$2,601.0
Petroleum Business Tax (PBT)	60.9	17.5	53.2	78.4	41.3	39.4	66.2	(15.9)	111.6	0.0	47.5	118.7	618.7
MRT-1	33.0	33.0	33.0	33.0	33.0	33.0	33.0	33.0	33.0	33.0	33.0	33.4	396.3
MRT-2	19.2	19.2	19.2	19.2	19.2	19.2	19.2	19.2	19.2	19.2	19.2	19.4	230.9
MRT Transfer to Suburban Counties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(7.1)	(7.1)
Reimburse Agency Security Costs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MTA Bus Debt Service	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5.3	5.3
Urban Tax	38.5	38.5	38.5	38.5	38.5	38.5	38.5	38.5	38.5	38.5	38.5	41.7	465.3
Other Investment Income	0.0	0.0	0.1	0.0	0.0	0.1	0.0	0.0	0.1	0.0	0.0	0.1	0.3
	\$151.7	\$108.2	\$144.0	\$169.1	\$382.1	\$386.3	\$387.7	\$317.4	\$429.8	\$396.1	\$479.6	\$958.7	\$4,310.8
PMT and MTA Aid													
Payroll Mobility Tax (PMT)	\$40.2	\$202.4	\$185.8	\$159.2	\$150.7	\$142.9	\$131.5	\$115.5	\$128.5	\$132.9	\$124.2	\$227.3	\$1,741.1
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	48.9	0.0	48.9	0.0	48.9	0.0	48.9	48.9	244.3
MTA Aid	0.0	0.0	76.3	0.0	0.0	76.3	0.0	0.0	76.3	0.0	0.0	76.3	305.0
	\$40.2	\$202.4	\$262.0	\$159.2	\$199.5	\$219.2	\$180.3	\$115.5	\$253.6	\$132.9	\$173.0	\$352.4	\$2,290.4
New Funding Sources													
SAP Support and For-Hire Vehicle Surcharge:													
For-Hire Vehicle (FHV) Surcharge	\$31.0	\$29.5	\$29.5	\$29.5	\$29.5	\$29.5	\$31.0	\$29.5	\$29.5	\$29.5	\$4.8	\$51.3	\$354.2
Subway Action Plan Account	29.5	29.5	29.5	29.5	29.5	29.5	29.5	29.5	29.5	29.5	4.8	0.0	300.0
Outerborough Transportation Account (OBTA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24.7	25.3	50.0
Less: OBTA Projects	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(24.7)	(25.3)	(50.0)
General Transportation Account	1.4	0.0	0.0	0.0	0.0	0.0	1.4	0.0	0.0	0.0	0.0	51.3	54.2
Less: Transfer to Committed to Capital for SAP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020-24 Capital Program Funding from Lockbox for Debt Service:	3.7	3.7	4.0	1.9	2.5	6.1	6.1	6.1	6.7	4.8	4.7	7.3	57.5
Central Business District Tolling Program (CBDTP)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Real Property Transfer Tax Surcharge (Mansion Tax)	25.6	25.6	25.6	25.6	25.6	25.6	25.6	25.6	25.6	25.6	25.6	25.6	307.3
Internet Marketplace Tax	26.6	26.6	26.6	26.6	26.6	26.6	26.6	26.6	26.6	26.6	26.6	26.6	319.1
Less: Transfer Lockbox Revenues to Committed to Capital	(48.5)	(48.5)	(48.2)	(50.3)	(49.7)	(46.1)	(46.1)	(46.1)	(45.5)	(47.4)	(47.5)	(44.9)	(568.8)
New Funding Sources	\$34.7	\$33.3	\$33.5	\$31.4	\$32.0	\$35.6	\$37.0	\$35.6	\$36.2	\$34.3	\$9.5	\$58.6	\$411.7
State and Local Subsidies													
State Operating Assistance	\$0.0	\$0.0	\$188.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$188.0
Local Operating Assistance	0.0	0.0	29.3	0.0	0.0	0.0	123.7	0.0	0.0	0.0	0.0	35.0	187.9
Station Maintenance	14.9	14.9	14.9	14.9	14.9	15.8	15.2	15.2	15.2	15.2	15.2	17.7	183.6
	\$14.9	\$14.9	\$232.1	\$14.9	\$14.9	\$15.8	\$138.8	\$15.2	\$15.2	\$15.2	\$15.2	\$52.7	\$559.5
Subtotal: Taxes & State and Local Subsidies	\$241.4	\$358.8	\$671.6	\$374.5	\$628.5	\$656.9	\$743.9	\$483.7	\$734.8	\$578.5	\$677.3	\$1,422.5	\$7,572.3
Other Funding Agreements													
City Subsidy for MTA Bus Company	\$85.3	\$57.9	\$58.9	\$72.9	\$48.5	\$97.6	\$69.7	\$46.0	\$79.7	\$62.6	\$75.5	(\$122.7)	\$632.0
City Subsidy for Staten Island Railway	10.4	9.3	7.9	12.0	7.8	10.5	10.6	8.8	11.6	8.2	12.3	(42.0)	67.5
CDOT Subsidy for Metro-North Railroad	22.0	20.4	20.8	18.0	18.2	17.2	17.0	18.1	16.9	14.9	16.5	18.3	218.3
	\$117.7	\$87.6	\$87.5	\$102.9	\$74.5	\$125.3	\$97.4	\$73.0	\$108.2	\$85.8	\$104.3	(\$146.4)	\$917.7
Subtotal, including Other Funding Agreements	\$359.1	\$446.3	\$759.1	\$477.4	\$703.0	\$782.2	\$841.3	\$556.7	\$843.0	\$664.2	\$781.6	\$1,276.1	\$8,490.0
Inter-agency Subsidy Transactions													
B&T Operating Surplus Transfer	\$69.5	\$62.0	\$78.6	\$82.3	\$108.9	\$91.5	\$104.0	\$105.9	\$82.0	\$97.5	\$81.5	\$30.4	\$994.2
	\$69.5	\$62.0	\$78.6	\$82.3	\$108.9	\$91.5	\$104.0	\$105.9	\$82.0	\$97.5	\$81.5	\$30.4	\$994.2
GROSS SUBSIDIES	\$428.6	\$508.4	\$837.7	\$559.7	\$811.9	\$873.6	\$945.3	\$662.6	\$925.0	\$761.7	\$863.1	\$1,306.5	\$9,484.2

MTA NEW YORK CITY TRANSIT SUBSIDY ALLOCATION
February Financial Plan - 2022 Adopted Budget
Cash Basis
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA, PBT, Real Estate Taxes and Other													
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$0.0	\$0.0	\$170.9	\$175.1	\$157.8	\$165.9	\$155.5	\$208.8	\$233.4	\$511.0	\$1,778.4
Petroleum Business Tax (PBT)	49.6	39.9	35.0	53.0	41.3	43.3	43.3	48.5	41.3	52.6	41.8	36.2	525.9
Urban Tax	38.5	38.5	38.5	38.5	38.5	38.5	38.5	38.5	38.5	38.5	38.5	38.5	462.1
Other Investment Income	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.2</u>
	\$88.1	\$78.4	\$73.6	\$91.5	\$250.7	\$257.0	\$239.6	\$252.9	\$235.4	\$299.9	\$313.7	\$585.8	\$2,766.6
PMT and MTA Aid													
Payroll Mobility Tax (PMT)	\$26.6	\$133.9	\$122.9	\$105.3	\$99.7	\$94.6	\$87.0	\$76.4	\$85.0	\$87.9	\$82.2	(\$304.3)	\$697.4
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	34.2	0.0	34.2	0.0	34.2	0.0	34.2	34.2	171.0
MTA Aid	<u>0.0</u>	<u>0.0</u>	<u>53.4</u>	<u>0.0</u>	<u>0.0</u>	<u>53.4</u>	<u>0.0</u>	<u>0.0</u>	<u>53.4</u>	<u>0.0</u>	<u>0.0</u>	<u>53.4</u>	<u>213.5</u>
	\$26.6	\$133.9	\$176.3	\$105.3	\$133.9	\$147.9	\$121.2	\$76.4	\$172.6	\$87.9	\$116.4	(\$216.7)	\$1,081.8
New Funding Sources													
SAP Support and For-Hire Vehicle Surcharge:													
NYCT Charge Back of MTA Bus Debt Service	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(11.5)	(11.5)
Forward Energy Contracts Program - Gain/(Loss)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10.1	10.1
Committed to Capital Program Contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(185.4)	(185.4)
For-Hire Vehicle (FHV) Surcharge	\$31.0	\$29.5	\$29.5	\$29.5	\$29.5	\$29.5	\$31.0	\$29.5	\$29.5	\$29.5	\$4.8	\$35.9	\$338.8
Subway Action Plan Account	29.5	29.5	29.5	29.5	29.5	29.5	29.5	29.5	29.5	29.5	4.8	0.0	300.0
Outerborough Transportation Account (OBTA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24.7	25.3	50.0
Less: OBTA Projects	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(24.7)	(25.3)	(50.0)
General Transportation Account	1.4	0.0	0.0	0.0	0.0	0.0	1.4	0.0	0.0	0.0	0.0	35.9	38.8
Less: Transfer to Committed to Capital for SAP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020-24 Capital Program Funding from Lockbox for Debt Service:	3.0	3.0	3.2	1.5	2.0	4.9	4.9	4.9	5.3	3.8	3.7	5.8	46.0
Central Business District Tolling Program (CBDTP)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Real Property Transfer Tax Surcharge (Mansion Tax)	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	245.8
Internet Marketplace Tax	21.3	21.3	21.3	21.3	21.3	21.3	21.3	21.3	21.3	21.3	21.3	21.3	255.3
Less: Transfer Lockbox Revenues to Committed to Capital	(38.8)	(38.8)	(38.6)	(40.3)	(39.7)	(36.9)	(36.9)	(36.9)	(36.4)	(38.0)	(38.0)	(35.9)	(455.1)
	\$33.9	\$32.5	\$32.7	\$31.0	\$31.5	\$34.4	\$35.8	\$34.4	\$34.9	\$33.3	\$8.6	\$41.8	\$384.8
State and Local Subsidies													
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$39.5	\$0.0	\$0.0	\$39.5	\$0.0	\$0.0	\$39.5	\$39.5	\$158.1
Local Operating Assistance	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>123.2</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>34.9</u>	<u>158.1</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$39.5	\$0.0	\$0.0	\$162.8	\$0.0	\$0.0	\$39.5	\$74.4	\$316.2
Other Subsidy Adjustments													
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$186.8)	(\$186.8)
Subtotal: Taxes & State and Local Subsidies													
	\$148.7	\$244.9	\$282.6	\$227.9	\$455.7	\$439.3	\$396.6	\$526.5	\$442.9	\$421.2	\$478.1	\$298.4	\$4,362.6
Inter-agency Subsidy Transactions													
B&T Operating Surplus Transfer	<u>\$0.0</u>	<u>\$67.4</u>	<u>\$23.8</u>	<u>\$31.2</u>	<u>\$32.9</u>	<u>\$44.9</u>	<u>\$37.0</u>	<u>\$42.7</u>	<u>\$43.5</u>	<u>\$32.8</u>	<u>\$39.7</u>	<u>\$41.6</u>	<u>\$437.3</u>
	\$0.0	\$67.4	\$23.8	\$31.2	\$32.9	\$44.9	\$37.0	\$42.7	\$43.5	\$32.8	\$39.7	\$41.6	\$437.3
TOTAL SUBSIDIES	\$148.7	\$312.2	\$306.3	\$259.1	\$488.6	\$484.1	\$433.6	\$569.1	\$486.4	\$453.9	\$517.9	\$340.0	\$4,800.0

MTA COMMUTER RAILROADS SUBSIDY ALLOCATION
February Financial Plan - 2022 Adopted Budget

Cash Basis
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA, PBT and Other Taxes													
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$0.0	\$0.0	\$78.5	\$80.4	\$72.4	\$76.1	\$71.4	\$95.8	\$107.1	\$234.5	\$816.2
Petroleum Business Tax (PBT)	8.8	7.0	6.2	9.4	7.3	7.6	7.6	8.6	7.3	9.3	7.4	6.4	92.8
Other Investment Income	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
	\$8.8	\$7.0	\$6.2	\$9.4	\$85.7	\$88.0	\$80.1	\$84.7	\$78.7	\$105.1	\$114.5	\$240.9	\$909.1
PMT and MTA Aid													
Payroll Mobility Tax (PMT)	\$6.8	\$34.4	\$31.6	\$27.1	\$25.6	\$24.3	\$22.4	\$19.6	\$21.9	\$22.6	\$21.1	\$16.1	\$273.6
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	14.7	0.0	14.7	0.0	14.7	0.0	14.7	14.7	73.3
MTA Aid	0.0	0.0	22.9	0.0	0.0	22.9	0.0	0.0	22.9	0.0	0.0	22.9	91.5
	\$6.8	\$34.4	\$54.5	\$27.1	\$40.3	\$47.2	\$37.0	\$19.6	\$59.4	\$22.6	\$35.8	\$53.7	\$438.4
New Funding Sources													
General Transportation Account	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$15.4	\$15.4
2020-24 Capital Program Funding from Lockbox for Debt Service:	0.7	0.7	0.8	0.4	0.5	1.2	1.2	1.2	1.3	1.0	0.9	1.5	11.5
Central Business District Tolling Program (CBDTP)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Real Property Transfer Tax Surcharge (Mansion Tax)	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	61.5
Internet Marketplace Tax	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3	63.8
Less: Transfer Lockbox Revenues to Committed to Capital	(9.7)	(9.7)	(9.6)	(10.1)	(9.9)	(9.2)	(9.2)	(9.2)	(9.1)	(9.5)	(9.5)	(9.0)	(113.8)
	\$0.7	\$0.7	\$0.8	\$0.4	\$0.5	\$1.2	\$1.2	\$1.2	\$1.3	\$1.0	\$0.9	\$16.9	\$26.9
State and Local Subsidies													
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$7.3	\$0.0	\$0.0	\$7.3	\$0.0	\$0.0	\$7.3	\$7.3	\$29.3
Local Operating Assistance	0.0	0.0	7.3	0.0	0.0	7.3	0.0	0.0	7.3	0.0	0.0	7.3	29.3
Station Maintenance	0.0	0.0	0.0	0.0	0.0	0.0	32.1	125.7	23.2	0.0	0.0	0.0	181.0
	\$0.0	\$0.0	\$7.3	\$0.0	\$7.3	\$7.3	\$32.1	\$133.0	\$30.5	\$0.0	\$7.3	\$14.6	\$239.5
Subsidy Adjustments													
Forward Energy Contracts Program - Gain/(Loss)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$4.3	\$4.3
MNR Repayment of 525 North Broadway	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(2.4)	(2.4)
Committed to Capital Program Contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	65.2	65.2
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$67.1	\$67.1
Subtotal: Taxes & State and Local Subsidies	\$16.3	\$42.2	\$68.8	\$36.8	\$133.8	\$143.7	\$150.4	\$238.6	\$170.0	\$128.7	\$158.5	\$393.2	\$1,681.1
Other Funding Agreements													
CDOT Subsidy for Metro-North Railroad	\$22.1	\$20.6	\$22.6	\$18.1	\$18.3	\$19.0	\$17.1	\$18.2	\$18.7	\$15.0	\$16.6	\$20.1	\$226.4
	\$22.1	\$20.6	\$22.6	\$18.1	\$18.3	\$19.0	\$17.1	\$18.2	\$18.7	\$15.0	\$16.6	\$20.1	\$226.4
Subtotal, including Other Funding Agreements	\$38.4	\$62.8	\$91.4	\$54.9	\$152.2	\$162.8	\$167.5	\$256.8	\$188.7	\$143.7	\$175.1	\$413.3	\$1,907.5
Inter-agency Subsidy Transactions													
B&T Operating Surplus Transfer	\$0.0	\$87.3	\$32.1	\$39.5	\$41.2	\$53.2	\$45.3	\$51.0	\$51.8	\$41.1	\$48.0	\$59.1	\$549.5
	\$0.0	\$87.3	\$32.1	\$39.5	\$41.2	\$53.2	\$45.3	\$51.0	\$51.8	\$41.1	\$48.0	\$59.1	\$549.5
TOTAL SUBSIDIES	\$38.4	\$150.1	\$123.5	\$94.4	\$193.4	\$215.9	\$212.9	\$307.7	\$240.5	\$184.8	\$223.2	\$472.3	\$2,457.0

MTA STATEN ISLAND RAILWAY SUBSIDY ALLOCATION
February Financial Plan - 2022 Adopted Budget
Cash Basis
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA													
Metropolitan Mass Transportation Operating Assistance (MMTOA)	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.6</u>	<u>\$0.6</u>	<u>\$0.6</u>	<u>\$0.6</u>	<u>\$0.6</u>	<u>\$0.7</u>	<u>\$0.8</u>	<u>\$1.8</u>	<u>\$6.4</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6	\$0.7	\$0.8	\$1.8	\$6.4
State and Local Subsidies													
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.1	\$0.0	\$0.0	\$0.1	\$0.0	\$0.0	\$0.1	\$0.1	\$0.6
Local Operating Assistance	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.4</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.1</u>	<u>0.6</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.1	\$0.0	\$0.0	\$0.6	\$0.0	\$0.0	\$0.1	\$0.3	\$1.1
Subtotal: Taxes & State and Local Subsidies	\$0.0	\$0.0	\$0.0	\$0.0	\$0.8	\$0.6	\$0.6	\$1.2	\$0.6	\$0.7	\$1.0	\$2.1	\$7.5
City Subsidy for Staten Island Railway	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$33.0	\$0.0	\$0.0	\$0.0	\$0.0	\$33.0
TOTAL SUBSIDIES	\$0.0	\$0.0	\$0.0	\$0.0	\$0.8	\$0.6	\$0.6	\$34.2	\$0.6	\$0.7	\$1.0	\$2.1	\$40.5

MTA HEADQUARTERS SUBSIDY ALLOCATION
February Financial Plan - 2022 Adopted Budget
Cash Basis
(\$ in Millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Net Funding Required for MTA Headquarters	(\$82.9)	(\$80.2)	(\$98.8)	(\$87.2)	(\$80.8)	(\$106.5)	(\$73.4)	(\$71.5)	(\$80.2)	(\$71.5)	(\$77.4)	(\$91.3)	(\$1,001.7)
<u>Mortgage Recording Tax -1</u>													
<i>MRT-1 Gross Receipts</i>	\$33.0	\$33.0	\$33.0	\$33.0	\$33.0	\$33.0	\$33.0	\$33.0	\$33.0	\$33.0	\$33.0	\$33.0	\$395.9
<u>Adjustments to MRT -1</u>													
<i>Diversion of MRT to Suburban Highway</i>	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<i>Total Adjustments to MRT-1</i>	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total MRT-1 Available to Fund MTA HQ	\$33.0	\$33.0	\$33.0	\$33.0	\$33.0	\$33.0	\$33.0	\$33.0	\$33.0	\$33.0	\$33.0	\$33.0	\$395.9
Remaining Requirement to Fund MTA HQ, after MRT-1	(\$49.9)	(\$47.2)	(\$65.8)	(\$54.2)	(\$47.8)	(\$73.5)	(\$40.4)	(\$38.5)	(\$47.2)	(\$38.6)	(\$44.4)	(\$58.3)	(\$605.8)
<u>Mortgage Recording Tax -2</u>													
<i>MRT-2 Gross Receipts</i>	\$19.2	\$19.2	\$19.2	\$19.2	\$19.2	\$19.2	\$19.2	\$19.2	\$19.2	\$19.2	\$19.2	\$19.2	\$230.8
<u>Adjustments to MRT - 2</u>													
<i>Funding of General Reserve</i>	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$185.0)	(\$185.0)
<i>MTA Bus Debt Service</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(12.3)	(12.3)
<i>Reimburse Agency Security Costs</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>MRT Transfer To Suburban Counties</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(6.8)	(6.8)
<i>Interest</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5.3	5.3
<i>Total Adjustments to MRT-2</i>	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$198.7)	(\$198.7)
Total MRT-2 Available to Fund MTAHQ	\$19.2	\$19.2	\$19.2	\$19.2	\$19.2	\$19.2	\$19.2	\$19.2	\$19.2	\$19.2	\$19.2	(\$179.5)	\$32.1
Remaining Requirement to Fund MTA HQ, after MRT-2	(\$30.7)	(\$28.0)	(\$46.6)	(\$35.0)	(\$28.6)	(\$54.3)	(\$21.2)	(\$19.2)	(\$28.0)	(\$19.3)	(\$25.1)	(\$237.8)	(\$573.7)
Payroll Mobility Tax for Fund Unallocated MRT-2 Receipts	\$30.7	\$28.0	\$46.6	\$35.0	\$28.6	\$54.3	\$21.2	\$19.2	\$28.0	\$19.3	\$25.1	\$237.8	\$573.7

MTA BUS COMPANY SUBSIDY ALLOCATION
February Financial Plan - 2022 Adopted Budget
Cash Basis
(\$ in millions)

Other Funding Agreements
City Subsidy for MTA Bus Company

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
\$43.0	\$43.0	\$43.0	\$43.0	\$36.4	\$29.1	\$43.0	\$33.4	\$40.0	\$40.0	\$40.0	\$40.0	\$473.8

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2022 Adopted Budget
Debt Service
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Debt Service													
MTA Transportation Revenue													
NYC Transit	\$83.783	\$86.402	\$86.896	\$86.896	\$69.214	\$86.896	\$86.896	\$88.124	\$88.124	\$86.825	\$70.815	\$90.835	\$1,011.707
Commuter Railroads	59.317	61.529	61.876	61.876	55.333	61.876	61.876	62.739	62.739	61.553	56.183	64.350	731.246
MTA Bus	1.783	1.801	1.812	1.812	1.779	1.812	1.812	1.839	1.839	1.839	1.843	1.928	21.898
SIRTOA	0.534	0.561	0.564	0.564	0.563	0.564	0.564	0.571	0.571	0.555	0.565	0.580	6.756
	\$145.415	\$150.293	\$151.148	\$151.148	\$126.890	\$151.148	\$151.148	\$153.273	\$153.273	\$150.773	\$129.406	\$157.693	\$1,771.607
Dedicated Tax Fund													
NYC Transit	\$34.146	\$34.146	\$34.146	\$24.880	\$15.062	\$34.146	\$34.146	\$34.146	\$23.339	\$9.920	\$8.586	\$34.289	\$320.952
Commuter Railroads	7.267	7.267	7.267	5.295	2.252	7.267	7.267	7.267	4.967	2.111	0.874	7.297	66.398
	\$41.413	\$41.413	\$41.413	\$30.175	\$17.314	\$41.413	\$41.413	\$41.413	\$28.306	\$12.031	\$9.460	\$41.587	\$387.350
Payroll Mobility Tax Bonds													
NYC Transit	\$5.047	\$5.047	\$7.452	\$3.515	\$5.403	\$10.635	\$10.635	\$10.635	\$15.445	\$8.940	\$9.112	\$18.561	\$110.428
Commuter Railroads	5.329	5.329	6.341	2.886	4.165	8.231	8.231	8.231	11.000	9.470	8.319	14.895	92.427
MTA Bus	0.421	0.421	0.400	0.170	0.232	0.462	0.462	0.462	0.542	0.717	0.560	1.157	6.008
SIRTOA	0.335	0.335	0.289	0.118	0.157	0.312	0.312	0.312	0.335	0.579	0.427	0.685	4.197
	\$11.132	\$11.132	\$14.483	\$6.689	\$9.957	\$19.640	\$19.640	\$19.640	\$27.322	\$19.707	\$18.419	\$35.298	\$213.059
2 Broadway COPs													
NYC Transit	\$0.362	\$0.362	\$0.362	\$0.362	\$0.362	\$0.362	\$0.362	\$0.362	\$0.362	\$0.362	\$0.362	\$0.362	\$4.346
Commuter Railroads	0.111	0.111	0.111	0.111	0.111	0.111	0.111	0.111	0.111	0.111	0.111	0.111	1.327
Bridges & Tunnels	0.054	0.054	0.054	0.054	0.054	0.054	0.054	0.054	0.054	0.054	0.054	0.054	0.653
MTA HQ	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	\$0.527	\$0.527	\$0.527	\$0.527	\$0.527	\$0.527	\$0.527	\$0.527	\$0.527	\$0.527	\$0.527	\$0.527	\$6.326
Capital Lockbox													
NYC Transit	\$2.224	\$2.224	\$2.224	\$1.038	\$1.348	\$2.695	\$2.695	\$2.695	\$2.695	\$1.659	\$1.659	\$2.695	\$25.853
Commuter Railroads	0.573	0.573	0.573	0.268	0.347	0.695	0.695	0.695	0.695	0.428	0.428	0.695	6.663
MTA Bus	0.046	0.046	0.046	0.021	0.028	0.056	0.056	0.056	0.056	0.034	0.034	0.056	0.533
SIRTOA	0.023	0.023	0.023	0.011	0.014	0.028	0.028	0.028	0.028	0.017	0.017	0.028	0.267
	\$2.866	\$2.866	\$2.866	\$1.338	\$1.737	\$3.473	\$3.473	\$3.473	\$3.473	\$2.138	\$2.138	\$3.473	\$33.316
TBTA General Resolution													
NYC Transit	\$15.681	\$15.681	\$15.681	\$15.681	\$15.681	\$15.681	\$15.681	\$15.681	\$15.681	\$15.681	\$16.218	\$16.673	\$189.698
Commuter Railroads	7.000	7.000	7.000	7.000	7.000	7.000	7.000	7.000	7.000	7.000	7.240	7.443	84.688
Bridges & Tunnels	26.321	26.321	26.321	26.321	22.104	26.321	26.976	26.976	26.976	26.976	23.744	28.838	314.193
	\$49.002	\$49.002	\$49.002	\$49.002	\$44.785	\$49.002	\$49.657	\$49.657	\$49.657	\$49.657	\$47.203	\$52.954	\$588.580
TBTA Subordinate													
NYC Transit	\$4.721	\$4.721	\$4.721	\$4.721	\$4.721	\$4.721	\$4.721	\$4.721	\$4.721	\$4.721	\$4.758	\$4.780	\$56.746
Commuter Railroads	2.161	2.161	2.161	2.161	2.161	2.161	2.161	2.161	2.161	2.161	2.178	2.188	25.977
Bridges & Tunnels	1.714	1.714	1.714	1.714	1.714	1.714	1.714	1.714	1.714	1.714	1.727	1.735	20.600
	\$8.596	\$8.596	\$8.596	\$8.596	\$8.596	\$8.596	\$8.596	\$8.596	\$8.596	\$8.596	\$8.663	\$8.704	\$103.323
TBTA 2nd Subordinate Debt													
Bridges & Tunnels	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$1.074	\$1.074	\$1.074	\$1.074	\$1.074	\$1.074	\$1.074	\$7.517
Total Debt Service	\$258.952	\$263.829	\$268.035	\$247.475	\$209.806	\$274.873	\$275.528	\$277.653	\$272.227	\$244.503	\$216.890	\$301.309	\$3,111.078

Notes:

- (1) Budgeted debt service is calculated as resolution required funding from available pledged revenues into debt service accounts. Actual payments to bondholders are made when due and do not conform to this schedule.
- (2) Debt service is allocated between Transit, Commuter, MTA Bus, SIRTOA and TBTA categories based on actual spending of bond proceeds for approved capital projects. Allocation of 2 Broadway COPs is based on occupancy.
- (3) Totals may not add due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2022 Adopted Budget
Total Positions by Category and Agency

CATEGORY/AGENCY	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total Baseline Positions	71,893	71,939	72,115	72,119	72,192	72,165	71,968	72,001	72,036	71,936	71,892	72,214
NYC Transit	48,277	48,292	48,366	48,370	48,414	48,394	48,118	48,118	48,154	48,071	48,006	48,040
Long Island Rail Road	7,799	7,802	7,857	7,835	7,806	7,811	7,834	7,840	7,830	7,801	7,805	7,781
Metro-North Railroad	6,471	6,499	6,546	6,568	6,626	6,614	6,670	6,697	6,706	6,718	6,735	7,047
Bridges & Tunnels	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369
Headquarters	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361
Staten Island Railway	395	395	395	395	395	395	395	395	395	395	395	395
Construction & Development	211	211	211	211	211	211	211	211	211	211	211	211
Bus Company	4,010	4,010	4,010	4,010	4,010	4,010	4,010	4,010	4,010	4,010	4,010	4,010
Non-Reimbursable	64,865	64,924	64,960	64,848	64,921	64,922	64,753	64,745	64,835	64,762	64,889	65,193
NYC Transit	43,619	43,634	43,649	43,649	43,693	43,693	43,432	43,432	43,468	43,385	43,385	43,373
Long Island Rail Road	6,564	6,590	6,577	6,523	6,525	6,500	6,562	6,561	6,569	6,544	6,565	6,630
Metro-North Railroad	5,826	5,843	5,878	5,820	5,847	5,873	5,903	5,896	5,942	5,977	6,083	6,334
Bridges & Tunnels	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244
Headquarters	3,269	3,269	3,269	3,269	3,269	3,269	3,269	3,269	3,269	3,269	3,269	3,269
Staten Island Railway	342	342	342	342	342	342	342	342	342	342	342	342
Construction & Development	29	29	29	29	29	29	29	29	29	29	29	29
Bus Company	3,972	3,972	3,972	3,972	3,972	3,972	3,972	3,972	3,972	3,972	3,972	3,972
Reimbursable	7,028	7,015	7,155	7,271	7,271	7,243	7,215	7,257	7,201	7,174	7,003	7,021
NYC Transit	4,658	4,658	4,717	4,721	4,721	4,701	4,686	4,686	4,686	4,686	4,621	4,667
Long Island Rail Road	1,235	1,212	1,280	1,312	1,281	1,311	1,272	1,280	1,261	1,257	1,240	1,152
Metro-North Railroad	645	656	668	748	779	741	767	801	764	741	652	713
Bridges & Tunnels	125	125	125	125	125	125	125	125	125	125	125	125
Headquarters	92	92	92	92	92	92	92	92	92	92	92	92
Staten Island Railway	53	53	53	53	53	53	53	53	53	53	53	53
Construction & Development	182	182	182	182	182	182	182	182	182	182	182	182
Bus Company	38	38	38	38	38	38	38	38	38	38	38	38

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2022 Adopted Budget
Total Positions by Category and Agency

CATEGORY/AGENCY	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total Full-Time	71,711	71,757	71,933	71,937	72,010	71,983	71,786	71,819	71,857	71,757	71,713	72,041
NYC Transit	48,114	48,129	48,203	48,207	48,251	48,231	47,955	47,955	47,994	47,911	47,846	47,886
Long Island Rail Road	7,799	7,802	7,857	7,835	7,806	7,811	7,834	7,840	7,830	7,801	7,805	7,781
Metro-North Railroad	6,470	6,498	6,545	6,567	6,625	6,613	6,669	6,696	6,705	6,717	6,734	7,046
Bridges & Tunnels	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369
Headquarters	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361
Staten Island Railway	395	395	395	395	395	395	395	395	395	395	395	395
Construction & Development	211	211	211	211	211	211	211	211	211	211	211	211
Bus Company	3,992	3,992	3,992	3,992	3,992	3,992	3,992	3,992	3,992	3,992	3,992	3,992
Total- Full-Time Equivalent	182	182	182	182	182	182	182	182	179	179	179	173
NYC Transit	163	163	163	163	163	163	163	163	160	160	160	154
Long Island Rail Road	-	-	-	-	-	-	-	-	-	-	-	-
Metro-North Railroad	1	1	1	1	1	1	1	1	1	1	1	1
Bridges & Tunnels	-	-	-	-	-	-	-	-	-	-	-	-
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Staten Island Railway	-	-	-	-	-	-	-	-	-	-	-	-
Construction & Development	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	18	18	18	18	18	18	18	18	18	18	18	18

Note: Totals may differ due to rounding

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2022 Adopted Budget
Total Positions by Function and Agency

FUNCTION/AGENCY	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration	4,088	4,088	4,088	4,088	4,088	4,088	4,088	4,088	4,085	4,085	4,085	4,091
NYC Transit	967	967	967	967	967	967	967	967	964	964	964	961
Long Island Rail Road	473	473	473	473	473	473	473	473	473	473	473	473
Metro-North Railroad	453	453	453	453	453	453	453	453	453	453	453	462
Bridges & Tunnels	77	77	77	77	77	77	77	77	77	77	77	77
Headquarters	1,916	1,916	1,916	1,916	1,916	1,916	1,916	1,916	1,916	1,916	1,916	1,916
Staten Island Railway	23	23	23	23	23	23	23	23	23	23	23	23
Construction & Development	63	63	63	63	63	63	63	63	63	63	63	63
Bus Company	116	116	116	116	116	116	116	116	116	116	116	116
Operations	31,149	31,164	31,285	31,274	31,294	31,310	31,068	31,061	31,110	31,030	30,972	31,088
NYC Transit	23,316	23,331	23,401	23,401	23,433	23,433	23,176	23,176	23,215	23,144	23,079	23,107
Long Island Rail Road	2,794	2,794	2,824	2,813	2,793	2,812	2,818	2,816	2,814	2,807	2,806	2,807
Metro-North Railroad	2,118	2,118	2,139	2,139	2,147	2,144	2,153	2,148	2,160	2,158	2,166	2,253
Bridges & Tunnels	161	161	161	161	161	161	161	161	161	161	161	161
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Staten Island Railway	152	152	152	152	152	152	152	152	152	152	152	152
Construction & Development	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	2,608	2,608	2,608	2,608	2,608	2,608	2,608	2,608	2,608	2,608	2,608	2,608
Maintenance	32,075	32,106	32,160	32,175	32,228	32,185	32,231	32,271	32,260	32,240	32,254	32,427
NYC Transit	22,090	22,090	22,094	22,098	22,110	22,090	22,071	22,071	22,071	22,059	22,059	22,068
Long Island Rail Road	4,317	4,320	4,344	4,333	4,324	4,310	4,328	4,336	4,328	4,306	4,311	4,286
Metro-North Railroad	3,828	3,856	3,882	3,904	3,954	3,945	3,992	4,024	4,021	4,035	4,044	4,233
Bridges & Tunnels	388	388	388	388	388	388	388	388	388	388	388	388
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Staten Island Railway	214	214	214	214	214	214	214	214	214	214	214	214
Construction & Development	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	1,238	1,238	1,238	1,238	1,238	1,238	1,238	1,238	1,238	1,238	1,238	1,238

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2022 Adopted Budget
Total Positions by Function and Agency

FUNCTION/AGENCY	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Engineering/Capital	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,927
NYC Transit	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265
Long Island Rail Road	216	216	216	216	216	216	216	216	216	216	216	216
Metro-North Railroad	72	72	72	72	72	72	72	72	72	72	72	99
Bridges & Tunnels	158	158	158	158	158	158	158	158	158	158	158	158
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Staten Island Railway	6	6	6	6	6	6	6	6	6	6	6	6
Construction & Development	148	148	148	148	148	148	148	148	148	148	148	148
Bus Company	35	35	35	35	35	35	35	35	35	35	35	35
Public Safety	2,682	2,682	2,682	2,682	2,682	2,682	2,682	2,682	2,682	2,682	2,682	2,682
NYC Transit	639	639	639	639	639	639	639	639	639	639	639	639
Long Island Rail Road	-	-	-	-	-	-	-	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-	-	-	-	-	-	-	-
Bridges & Tunnels	585	585	585	585	585	585	585	585	585	585	585	585
Headquarters	1,445	1,445	1,445	1,445	1,445	1,445	1,445	1,445	1,445	1,445	1,445	1,445
Staten Island Railway	-	-	-	-	-	-	-	-	-	-	-	-
Construction & Development	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	13	13	13	13	13	13	13	13	13	13	13	13

Note: Totals may differ due to rounding

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2022 Adopted Budget
Total Positions by Function and Occupational Group

FUNCTION/OCCUPATIONAL GROUP	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration	4,088	4,088	4,088	4,088	4,088	4,088	4,088	4,088	4,085	4,085	4,085	4,091
Managers/Supervisors	1,453	1,453	1,453	1,453	1,453	1,453	1,453	1,453	1,453	1,453	1,453	1,455
Professional, Technical, Clerical	2,577	2,577	2,577	2,577	2,577	2,577	2,577	2,577	2,574	2,574	2,574	2,578
Operational Hourlies	58	58	58	58	58	58	58	58	58	58	58	58
Operations	31,149	31,164	31,285	31,274	31,294	31,310	31,068	31,061	31,110	31,030	30,972	31,088
Managers/Supervisors	3,887	3,902	3,916	3,916	3,917	3,916	3,907	3,907	3,907	3,906	3,906	3,899
Professional, Technical, Clerical	992	992	992	993	994	994	994	994	994	992	991	992
Operational Hourlies	26,270	26,270	26,377	26,366	26,384	26,401	26,167	26,160	26,210	26,132	26,075	26,197
Maintenance	32,075	32,106	32,160	32,175	32,228	32,185	32,231	32,271	32,260	32,240	32,254	32,427
Managers/Supervisors	5,811	5,816	5,817	5,818	5,824	5,836	5,830	5,827	5,819	5,816	5,811	5,830
Professional, Technical, Clerical	1,833	1,835	1,841	1,843	1,847	1,846	1,851	1,850	1,858	1,847	1,862	1,918
Operational Hourlies	24,431	24,455	24,502	24,514	24,557	24,504	24,550	24,594	24,584	24,576	24,581	24,678
Engineering/Capital	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,927
Managers/Supervisors	567	567	567	567	567	567	567	567	567	567	567	586
Professional, Technical, Clerical	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,339
Operational Hourlies	2	2	2	2	2	2	2	2	2	2	2	2
Public Safety	2,682	2,682	2,682	2,682	2,682	2,682	2,682	2,682	2,682	2,682	2,682	2,682
Managers/Supervisors	699	699	699	699	699	699	699	699	699	699	699	699
Professional, Technical, Clerical	141	141	141	141	141	141	141	141	141	141	141	141
Operational Hourlies	1,842	1,842	1,842	1,842	1,842	1,842	1,842	1,842	1,842	1,842	1,842	1,842
Total Baseline Positions	71,893	71,939	72,115	72,119	72,192	72,165	71,968	72,001	72,036	71,936	71,892	72,214
Managers/Supervisors	12,416	12,436	12,451	12,453	12,459	12,470	12,456	12,452	12,444	12,441	12,435	12,469
Professional, Technical, Clerical	6,874	6,876	6,882	6,884	6,890	6,888	6,894	6,893	6,897	6,885	6,898	6,968
Operational Hourlies	52,603	52,627	52,782	52,782	52,842	52,806	52,619	52,656	52,695	52,610	52,558	52,777

Note: Totals may differ due to rounding

V. MTA Capital Program Information

MTA New York City Transit / MTA Staten Island Railway and MTA Bus
 2022 Commitments
 \$ in millions

ACEP	Project Description	2022	
		Commitments	Goal
ET060338	Sandy Resiliency: 2 Pump Rooms (Steinway Tube)	\$	12.3
	Element Total	\$	12.3
ET070308	Sandy Mitigation: Steinway Portal(9 Stns Bk/Q Initiative)	\$	23.7
ET070310	Sandy Mitigation: ROW Debris Shielding / RKY	\$	35.5
ET070311	Sandy Mitigation: New Crossovers at Beach 105 St / RKY	\$	82.7
ET070312	Sandy Mitigation: Rockaway Line Long-Term Protection	\$	48.1
ET070313	Rockaway Park Yard Compressor Room Flood Mitigation	\$	11.3
	Element Total	\$	201.4
ET090307	Sandy Mitigation: Hardening of Substations - 24 Locs	\$	96.9
ET090310	Sandy Mitigation: Back-up Power Control Center (PCC)	\$	12.6
ET090313	Sandy Mitigation: West Bdwy/Murray Substn Flood Protection	\$	2.4
ET090314	Sandy Mitigation: Tudor Substation Flood Protection	\$	2.9
	Element Total	\$	114.8
ET160312	Sandy Mitigation: Tiffany Central Warehouse	\$	22.5
	Element Total	\$	22.5
S7070104	SIR: UHF T-Band Radio System Replacement	\$	39.2
	Element Total	\$	39.2
T6030227	Digital Information Signs - Ph 2 Rollout	\$	11.1
T6080336	Steinway Tube Cathodic Protection	\$	1.1
T6080337	Walkway for 8 Bridges / Dyre	\$	2.2
	Element Total	\$	14.4
T6100427	Car Washer Repairs: Concourse Yard	\$	5.7
	Element Total	\$	5.7
T70412	Two SBDP Projects	\$	5.8
T7041210	111 Street / Flushing	\$	52.2
T7041211	103 St-Corona Plaza / Flushing	\$	42.8
T7041212	82 Street-Jackson Heights / Flushing	\$	42.0
T7041214	85 Street-Forest Parkway / Jamaica	\$	48.9
T7041215	75 Street - Elderts Lane / Jamaica	\$	47.2
T7041216	Cypress Hills / Jamaica	\$	50.0
T7041217	69 Street / Flushing	\$	42.5
T7041218	61 Street-Woodside / Flushing	\$	111.8
T7041219	52 Street / Flushing	\$	52.5
	Element Total	\$	495.8
T7041322	ADA: 95th St / 4AV	\$	47.3
	Element Total	\$	47.3
T7041429	Sutphin Blvd-Archer Ave: Comm and Security Upgrades [SBDP]	\$	1.0
	Element Total	\$	1.0
T7070301	Elev Struct Reh:Boston Rd-Abut of 180th St-WPR/Paint 90 bent	\$	71.0
T7070310	Overcoating: 17 Bridges / Dyre Av	\$	62.8
T7070343	Repair Track/Structure Supporting Steel, 61 St-Woodside-FLS	\$	120.0
T7070357	Overcoating: East 180 Street Flyover / Dyre Av	\$	5.1
	Element Total	\$	259.0

T7080604	Fiber Optic Cable Replacement PH2 Balance (2022)	\$	4.3
T7080607	UHF T-Band Radio System Replacement	\$	38.1
T7080648	Police Radio System: Enhanced Coverage (Steinway Tube)	\$	6.3
	Element Total	\$	48.7
T7090219	New Substation: Canal Street / 8th Avenue	\$	69.5
	Element Total	\$	69.5
T7130213	Non-Revenue Vehicles 2022 (2015-19)	\$	8.5
	Element Total	\$	8.5
T71606	Decommission Remediation System: Flatbush Depot [SBMP]	\$	1.2
	Element Total	\$	1.2
T7160723	Priority Repairs of Tiffany Central Warehouse Exterior Walls	\$	18.5
T7160727	Roof Replacement: Tiffany Central Warehouse	\$	17.3
	Element Total	\$	35.8
T80302	AEB Charging Infrastructure: Jamaica Depot	\$	6.4
T8030215	5 Standard Battery Electric Buses for Testing + Evaluation	\$	7.5
T8030216	5 Express Battery Electric Buses for Testing + Evaluation	\$	8.3
	Element Total	\$	22.1
T8040709	Replace 4 Escalators / Flushing	\$	39.3
T8040715	Replace 14 Elevators at 5 Stations (P3)	\$	102.3
	Element Total	\$	141.6
T80412	Reserve for 27 separate SBDP projects (to be broken out)	\$	40.0
T8041209	Livonia - Junius Connection	\$	37.8
T8041213	Platform Components: 111 Street / Flushing	\$	7.4
T8041224	Water Remediation - Renewal: Borough Hall / Lexington	\$	186.5
T8041227	Platform Components: 137 St / BW7	\$	8.7
T8041235	Station Ventilators: Phase 20 - 4 Locations, Manhattan	\$	10.5
	Element Total	\$	290.9
T8041311	ADA: Borough Hall / Lexington	\$	59.2
T8041312	ADA: Junius Street / New Lots (P3)	\$	80.8
T8041314	ADA: Sheepshead Bay / Brighton	\$	95.6
T8041321	ADA: Kings Highway / Culver	\$	47.5
T8041331	ADA: Parkchester-E.177 St / Pelham	\$	43.1
T8041333	ADA: Mosholu Parkway / Jerome	\$	83.2
T8041336	ADA: Rockaway Blvd / Liberty Ave.	\$	83.8
T8041338	ADA: Woodhaven Boulevard / Queens	\$	129.8
T8041339	ADA: Steinway Street / Queens	\$	104.5
T8041347	ADA: Northern Boulevard / Queens Boulevard	\$	59.5
T8041348	ADA: Church Avenue / Brighton	\$	77.2
T8041371	ADA: 137th Street / 7th Ave-Bway	\$	84.0
	Element Total	\$	948.4
T80502	Track Force Account - 2022	\$	35.0
T8050217	Mainline Track Replacement 2020 / 63rd St	\$	8.6
T8050247	Mainline Track Replacement 2022 / 6th Ave-Culver	\$	26.0
T8050248	Mainline Track Replacement 2022 / 8th Avenue	\$	26.3
T8050249	Mainline Track Replacement 2022 / 7th Avenue	\$	16.0
T8050250	Mainline Track Replacement 2022 / Brighton	\$	33.0
T8050251	Mainline Track - 2022 DES/EFA	\$	24.8
T8050252	Mainline Track Replacement 2022 / Myrtle	\$	9.2
T8050253	Mainline Track Replacement 2022 / Jamaica	\$	4.0
T8050254	Mainline Track Replacement 2022 / Astoria	\$	18.6
	Element Total	\$	201.4

T80503	CBTC: Crosstown - Switch Replacement	\$	6.0
T8050322	Mainline Switches - 2022 DES/EFA	\$	15.7
T8050323	Mainline Track Switches 2022 / Canarsie	\$	6.5
T8050324	Mainline Track Switches 2022 / 8th Avenue	\$	32.6
T8050325	Mainline Track Switches 2022 / Jamaica	\$	8.2
T8050326	Mainline Track Switches 2022 / Myrtle	\$	13.5
T8050327	Mainline Track Switches 2022 / 6th Ave-Culver	\$	17.6
T8050328	Mainline Track Switches 2022 / Brighton	\$	21.3
Element Total		\$	121.5
T8060518	Tunnel Lighting: 50 St to 7 Av / 8AV	\$	23.1
T8060519	Fan Plant Component Repairs - 8 Av (Fiber Only)	\$	22.7
Element Total		\$	45.7
T80703	Demo Abandoned Structures Ph2: 111St Sig Tower Upper Level	\$	9.4
T80703	Overcoating: Myrtle Avenue - DeSales Place / Jamaica	\$	96.1
T80703	Overcoating:Williamsburg Bridge - Myrtle Ave/ Jamaica	\$	94.1
T80703	Overcoating: East New York Yard & Shop Leads & Loops	\$	67.1
T80703	Demolish Abandoned Structures - Ph2: WPR	\$	1.0
T80703	Stormwater Mitigation: Street Vents, Dyckman St / 8AV [SBMP]	\$	1.7
T80703	Stormwater Mitigation: 149 St-Grand Concourse / WPR (SBMP)	\$	1.7
T80703	Demolish Abandoned Structures - Ph2: FLS	\$	1.0
T80703	LSCR: Defects Within Stations (In-House)	\$	5.0
T80703	LSCR: I/Q Contractor (2021)	\$	47.6
T8070306	Overcoating: Portal to West 8 St / Culver	\$	206.0
T8070307	Rehab Emergency Exits: 2 Locations (#16W and #46E) [SBMP]	\$	9.3
T8070317	Overcoating:Track-Level Components, 48 St - 72 St / Flushing	\$	14.1
T8070329	LSCR: Downtown Manhattan / 8AV	\$	97.4
Element Total		\$	651.5
T80803	Equip Track Geometry Cars with CBTC	\$	22.9
T8080308	CBTC: Crosstown Line and 3 Interlockings	\$	556.4
T8080316	CBTC General Engineering Consultant (GEC)	\$	45.1
T8080320	Cable Messenger Brackets Replacement BRT	\$	3.2
Element Total		\$	627.6
T80806	Passenger ID CCTV - 135 St / LNX [SBMP]	\$	1.5
T80806	Passenger ID CCTV -103 St/8AV&138 St-Grand Conc/JER [SBMP]	\$	1.5
T80806	Passenger ID CCTV - Bdwy / BCT and Pelham Pkwy / DYR [SBMP]	\$	1.5
T80806	Passenger ID CCTV-Myrtle-Willoughby&Fulton St/BCT [SBMP T2]	\$	2.1
T80806	Passenger ID CCTV: Morgan Ave Station / CNR [SBDP]	\$	1.5
T80806	PID CCTV: Bushwick Ave & Atlantic Ave Stations / CNR [SBDP]	\$	1.5
T80806	PID CCTV: Sutter Ave & New Lots Ave Stations / CNR [SBMP]	\$	1.5
T80806	Passenger ID CCTV: 40 St / FLS [SBMP]	\$	1.5
T80806	Comm Room Upgrade: 79th St / Broadway MR#312 [SBMP]	\$	1.5
T8080611	Comm Room Upgrade: Winthrop St / Nostrand MR#355 [SBMP]	\$	9.6
T8080612	Passenger ID CCTV: Various Locations [Design-Build]	\$	71.1
Element Total		\$	94.5
T80902	Equipment Replacement: 62nd Rd / QBL	\$	85.1
T8090207	Negative Cables: 4th Ave Line - 36 St to Pacific St (Ph 3)	\$	51.3
Element Total		\$	136.3
T8090406	Upgrade SCADA System (BMT)	\$	46.1
T8090410	Installation of Second Negative Rail / Dyre	\$	32.7
Element Total		\$	78.8

T81203	Jamaica Depot Replacement Property Acquisition	\$	16.2
T81203	New Depot: Jamaica	\$	426.9
T81203	Chassis Wash at Tuskegee Airmen Depot [SBMP]	\$	2.9
T81203	Chassis Wash at West Farms Depot [SBMP]	\$	2.9
T81203	Vertical Platform Lifts at Fresh Pond Depot [SBMP]	\$	4.6
T8120306	Zero Emission Fleet Transformation (ZEFT) Study, Phase 1	\$	6.0
T8120307	Jamaica Depot: Construct Bus Parking Lot at York College	\$	11.4
	Element Total	\$	470.9
T81204	Automated Fuel Management System Upgrade: 15 Depots	\$	7.7
T8120405	Automated Bus Lane Enforcement (ABLE), Ph 2A (230 Buses)	\$	8.0
	Element Total	\$	15.7
T8130205	Upgrade of Critical Systems of Track Geometry Cars 3 & 4	\$	5.1
	Element Total	\$	5.1
T8160205	2020-2024 Owner Controlled Insurance Program	\$	83.9
T8160209	Capital Revolving Fund (CRF) - 2022	\$	5.0
	Element Total	\$	88.9
T81604	Enterprise Asset Management - EAM (2022)	\$	20.1
	Element Total	\$	20.1
T81605	2020-2024 Concrete Cylinder Testing	\$	3.8
T8160505	Small Business Mentoring Reserve (2022) [SBMP]	\$	6.0
T8160506	GO Support - Traffic Checkers 2022	\$	10.0
	Element Total	\$	19.8
T8160602	Engineering Services: 2022	\$	22.2
	Element Total	\$	22.2
Various	NYCT 2022 Design / Scope Development Reserve (to be allocated)	\$	100.0
	Element Total	\$	100.0
	Total 2022 NYCT/SIR Commitment Plan	\$	5,480.1
U70302	Environmental Remediation: Underground Storage Tanks (MTABC)	\$	2.2
U7030215	2016 Project Administration	\$	2.6
U7030216	Design/Engineering Services 2015-19	\$	3.1
	Element Total	\$	8.0
U80302	Facade Repair: Baisley Park	\$	3.6
U80302	Facade Repair: JFK	\$	5.9
U80302	Facade Repair: LGA	\$	5.9
U80302	Portable Bus Lift / Equipment Replacement	\$	5.4
U8030215	Automated Bus Lane Enforcement (ABLE), Phase 2A - MTABC	\$	1.3
	Element Total	\$	22.0
	Total 2022 MTA Bus Commitment Plan	\$	30.0

MTA Long Island Rail Road
 2022 Commitments
 \$ in millions

ACEP	Project Description	2022	
		Commitments	Goal
E61405PT	ERT Manhattan Portal	\$	0.1
	Element Total	\$	0.1
EL0303ZH	Emergency Equipment-Equipment purchases	\$	1.4
	Element Total	\$	1.4
EL0502ZC	Long Beach Branch Restoration	\$	0.1
	Element Total	\$	0.1
EL0603ZP	West Side Yd/East Rvr Tnl	\$	60.0
EL0603ZS	Long Island City Yard Res	\$	0.9
	Element Total	\$	60.9
L60101MF	Work Locomotives	\$	48.0
	Element Total	\$	48.0
L70604YJ	Mentor Allowance - Shops & Yards	\$	3.0
	Element Total	\$	3.0
L70701XX	Hall-Bab Signal Motor Gen Replacement	\$	7.1
	Element Total	\$	7.1
L8020402	3P Reserve-Station accessibility components	\$	17.0
L8020404	3P Reserve-Escalator Replacement	\$	2.0
L8020405	3P Reserve-Elevator Replacement	\$	3.0
L8020408	SBMP Stations	\$	1.3
L8020413	Amityville, Copiague, Lindenhurst New Elevators	\$	40.0
L8020414	3P Reserve-St. Albans New Elevator	\$	7.0
L8020416	Locust Manor Column	\$	2.0
L8020419	Northport Pltfrm Replace	\$	4.3
L80204RR	3P Reserve-Locust Manor Elevator	\$	8.5
	Element Total	\$	85.1
L8020603	Penn Station Platform Replacement	\$	26.2
	Element Total	\$	26.2
L8040103	SBMP - LS - Bridge Painting & Hatchways	\$	2.9
L8040104	SBMP - LS - Bridge Painting & Hatchways	\$	4.3
	Element Total	\$	7.2
L8060401	Atlantic Term rehab of employee fac	\$	4.0
	Element Total	\$	4.0
Total 2022 LIRR Commitment Plan		\$	243.1

Does not include \$448 million for LIRR Rolling Stock budgeted in Network Expansion.

MTA Metro-North Railroad
 2022 Commitments
 \$ in millions

ACEP	Project Description	2022	
		Goal	Commitments
M7010101	Purchase Locomotives	\$	3.0
	Element Total	\$	3.0
M7030109	Purchase MoW Equipment	\$	4.0
	Element Total	\$	4.0
M7030201	F/A Overhead Bridges East of Hudson	\$	0.6
M7030203	Scarsdale / Fleetwood Bridge Trusses	\$	3.1
M7030207	Bridge Walkways	\$	0.7
	Element Total	\$	4.4
M7030304	Moodna Timber Replacement	\$	9.2
	Element Total	\$	9.2
M7040101	Node House Roof Replacement	\$	2.7
M7040105	PBX Replacement	\$	1.4
	Element Total	\$	4.1
M7060105	Harmon Shop Replacement Ph V	\$	0.5
	Element Total	\$	0.5
M7080109	GCT/ESA Investments	\$	1.6
M7080110	GCT Security Cameras	\$	1.5
	Element Total	\$	3.1
M8010101	M3 Replacement [M9A]	\$	448.0
	Element Total	\$	448.0
M8020102	Park Ave tunnel F/A Structural Repairs	\$	10.1
M8020103	GCT Fire Stand Pipe Phase II Design	\$	1.0
M8020107	SBMP PAT Emergency Exit Hatches & Stairs W59th St.	\$	2.3
	Element Total	\$	13.3
M8020201	Upper H&H Stations Priority Repairs	\$	31.0
M8020202	Harlem Line Station Renewals (3 Bronx Stations Design)	\$	7.1
	Element Total	\$	38.2
M8030103	GCT Turnouts 2022	\$	6.0
M8030104	Rock Slope Remediation East of Hudson	\$	3.0
M8030107	MoW Equipment	\$	8.0
	Element Total	\$	17.0
M8030201	Park Avenue Viaduct	\$	2.4
M8030202	Undergrade Bridge Repair East of Hudson	\$	4.7
M8030203	Fulton / South Street Bridges Design-Build	\$	46.7
M8030204	Railtop Culverts	\$	0.5
M8030206	Undergrade Bridge Timber Replacement	\$	1.7
	Element Total	\$	55.9
M8030302	WoH Track Program - Pt Jervis Line	\$	8.0
M8030304	Moodna/Woodbury Viaduct Inspection/Design	\$	2.8
M8030305	WoH Improvements (NJT annual contribution)	\$	0.7
	Element Total	\$	11.5
M8050101	Design Replace Motor Alternators Croton-Harmon	\$	2.0
M8050106	Hudson Line Track 1 Electrification Design	\$	2.7
M8050109	NHL Pelham Substation Replacement	\$	29.7
	Element Total	\$	34.4

M8060101	Upgrade Automotive Fuel System	\$	4.0
M8080104	Independent Engineer	\$	0.7
M8080105	Program Administration	\$	10.0
M8080106	Program Scope Development	\$	4.0
	Element Total	\$	18.7
	Total 2022 Metro-North Railroad Commitment Plan	\$	665.3

MTA Network Expansion
 2022 Commitments
 \$ in millions

ACEP	Project Description	2022 Commitments Goal
G5100108	Contract 3 - 63rd St Station Rehab	\$ 1.1
G51001	SAS Phase 1 - wrap up work	\$ 0.7
	Element Total	\$ 1.9
G6100102	Contract 4C - Station Finishes/MEP 72nd St	\$ 2.8
G6100104	5C: Station Finishes/MEP 86 St	\$ 1.0
G6100113	Contract 6 - SAS Systems	\$ 1.0
	Element Total	\$ 4.8
G6150101	Rolling Stock Reserve (M9A for ESA/LIRR)	\$ 410.0
	Element Total	\$ 410.0
G7090103	MTA Management	\$ 1.0
G7090134	Protection Engines –Procure LIRR Protection Engines	\$ 0.9
G7090139	Utilities	\$ 0.5
G7090150	Operational Readiness Training	\$ 1.3
	Element Total	\$ 3.7
G7100101	SAS 2 PE, Design & Environmental	\$ 2.4
G7100104	SAS 2 Construction Management	\$ 50.0
G7100105	SAS 2 Project Support	\$ 10.0
G7100107	SAS 2 Prelim Const/Utilities	\$ 75.0
	Element Total	\$ 137.4
G7100198	SAS 2 Real Estate	\$ 35.8
	Element Total	\$ 35.8
G7130113	Force Account Reserve	\$ 10.4
	Element Total	\$ 10.4
G8090101	Vertical Circulation Elements in CM014A	\$ 8.5
G8090102	Mid-Day Storage Yard Facility	\$ 3.7
G8090103	Tunnel Systems Package 4 – Traction Power	\$ 58.9
G8090105	Force Account EAC Needs - Direct	\$ 0.9
G8090106	Force Account EAC Needs - Indirect	\$ 3.4
G8090107	Soft Costs EAC Needs - Design/CPS	\$ 9.2
G8090108	Soft Costs EAC Needs - Design/CPS	\$ 13.7
G8090111	OCIP - EAC Needs	\$ 12.8
G8090112	Rolling Stock	\$ 38.0
G8090115	LIRR Force Account - Harold Stage 4	\$ 3.9
G8090118	Utility Allowance Package	\$ 1.3
G8090119	LIRR Operating Support Services	\$ 2.4
G8090120	FA System Testing & Commissioning	\$ 1.8
G8090121	LIRR Force Account - Harold Stage 3	\$ 2.4
G8090123	CM Office Costs (Northern Blvd)	\$ 1.8
G8090125	Arts in Transit	\$ 0.1
G8090126	Amtrak Operating Support Services	\$ 2.0
	Element Total	\$ 165.0

G81001	SAS2 Construction Management	\$	137.6
G81001	SAS2 OCIP	\$	6.4
G81001	SAS 2 Real Estate	\$	93.0
	Element Total	\$	237.0
G8110103	Construction Management	\$	3.0
G8110113	Owner Controlled Insurance Program (OCIP)	\$	83.0
G8140101	Eastbound Reroute	\$	3.1
G8140103	Loop & T Interlocking	\$	0.9
G8140104	Amtrak Direct Force Account	\$	3.4
G8140105	LIRR Direct Force Account	\$	1.8
G8140106	PM/CM	\$	2.6
G8140107	Design/CPS	\$	0.3
G8140110	OCIP - EAC Needs	\$	3.4
G8140117	B/C Approach	\$	3.5
G8140118	Amtrak Access and Protection	\$	2.4
G81401	Harold Utilities	\$	2.1
G8140119	LIRR Access and Protection	\$	2.0
	Element Total	\$	111.5
G8160101	Misc Engineering/Prog Support	\$	12.3
	Element Total	\$	12.3
L70206EG	PSNY-33rd Corridor (Phase 2 Construction)	\$	0.6
L70206VN	PSNY-33rd Corridor (Ph1A Constr. & Shared Support)	\$	1.0
	Element Total	\$	1.6
L8020604	PSNY-33rd Phase 2 LIRR 20-24 Plan Contribution	\$	1.2
	Element Total	\$	1.2
T8040707	Replace 3 Hydraulic Elevators: 34 St / BW7 PSNY-33rd	\$	0.2
	Element Total	\$	0.2
	Total 2022 Network Expansion Commitment Plan	\$	1,132.8

Includes \$448 million for LIRR Rolling Stock

MTA Bridges and Tunnels
 2022 Commitments
 \$ in millions

ACEP	Project Description	2022	
		Commitments	Goal
C801CP02	CBDT - Program Management	\$	9.7
C801CP05	CBDT - Interagency Agreements	\$	1.3
	Element Total	\$	11.0
D604AW80	Adv. Traveler Info. Systems (ATIS) & VMS Upgrades	\$	2.2
	Element Total	\$	2.2
D701HH07	Structural Rehabilitation	\$	0.3
	Element Total	\$	0.3
D702RK23	North Sidewalk Connection at the RFK	\$	3.0
	Element Total	\$	3.0
D702VN84	Reconstruction of VN Approach Ramps - Phase12	\$	5.6
	Element Total	\$	5.6
D703AW36	CCTV Replacement and System Integration	\$	0.4
D703AW52	Traffic Detection/Incident Mgmt. Systems	\$	0.3
D703AW57	Advanced Traffic Mgmt Systems Enhancement/Upgrade	\$	6.0
	Element Total	\$	6.6
D705HC80	Rehabilitation of Ventilation Buildings	\$	0.5
	Element Total	\$	0.5
D705QM36	Rehabilitation of Ventilation Buildings	\$	0.5
	Element Total	\$	0.5
D706AW22	Miscellaneous	\$	0.3
D706AW28	Scope Development	\$	1.1
	Element Total	\$	1.4
D707HH30	Replacement of HHB Overcoat System	\$	0.1
	Element Total	\$	0.1
D707VN81*	Painting of Upper Level Suspended Span Steel	\$	22.0
	Element Total	\$	22.0
D801BW14	Miscellaneous Structural Rehabilitation	\$	2.6
	Element Total	\$	2.6
D801CB30	Structure Rehabilitation of CBB	\$	52.3
	Element Total	\$	52.3
D801HC48	Rehabilitation of Tunnel Entrance/Exit - Manhattan	\$	1.5
	Element Total	\$	1.5
D801HH36	Dyckman St. Substation Upgrades	\$	3.4
D801HH37	Upper Level North Abutment and Retaining Wall Reconstruction	\$	0.4
	Element Total	\$	3.8
D801MP16	Miscellaneous Steel Repairs at the MBP	\$	5.0
	Element Total	\$	5.0
D801RK83	Lift Span Fender Upgrades	\$	2.6
D801RK93	Reconstruct / Relocate RI Ramps (QR & RM) to and from Manhattan Plaza	\$	110.2
	Element Total	\$	112.8
D801TN52	Miscellaneous Structural Rehabilitation	\$	23.2
D802VN81	Lower Level Main Span Deck Rehabilitation at the VNB	\$	92.0
D802VN86	Widening Belt Parkway, Phase 1B	\$	34.5
	Element Total	\$	149.7
D804AW73	Overhaul and Replace Facility Monitoring and Safety Systems	\$	1.5
	Element Total	\$	1.5
D804BW96	Bridge Structural lighting, Power Redundancy and Resiliency Improvements at the BWB	\$	48.6
	Element Total	\$	48.6
D804MP09	Electrical Rehabilitation (Elevator)	\$	3.2
	Element Total	\$	3.2

D804TN85	Bridge Structural Lighting and Miscellaneous Structural Upgrades	\$	0.6
	Element Total	\$	0.6
D804VN12	Phase 2- Tower Lighting and Electrical upgrades	\$	14.8
	Element Total	\$	14.8
D805QM36	Relocation of QMT Refueling Station and QSB Switchgear	\$	28.4
	Element Total	\$	28.4
D806AW18	Protective Liability Insurance	\$	0.9
D806AW21	Program Administration	\$	1.9
D806AW22	Miscellaneous	\$	0.4
D806AW28	Scope Development	\$	1.0
	Element Total	\$	4.2
D807BWPT	BW Facility-Wide Painting Program	\$	1.5
	Element Total	\$	1.5
D807RKPT	RK Facility-Wide Painting Program	\$	19.9
	Element Total	\$	19.9
D807TNPT	Tower Painting at the TNB	\$	0.3
D807VNPT	Tower Painting at the VNB	\$	0.5
	Element Total	\$	0.8
ED010307	BWB Mitigation - Flood Wall	\$	8.0
ED010308	AW-02S - TNB Mitigation - Flood Wall & Other	\$	0.1
ED010310	AW-02S - Flood Mitigation at RMB - Floodwall & Other	\$	0.2
	Element Total	\$	8.3
ED040305	Pwr Resily at Rockaway Facilitis-Monitoring Rehab	\$	0.1
	Element Total	\$	0.1
	Total 2022 B&T Commitment Plan	\$	512.5

MTA New York City Transit / MTA Staten Island Railway
2022-2025 Completions
(\$ in millions)

ACEP	Project Description	Value	Date Completed
T70413/32	ADA Enhancements: 170 Street / Jerome Avenue	\$ 58.8	1/30/2022
T80703/16	Overcoat: Culver Line Pilot Section 2	\$ 3.2	1/31/2022
T80703/15	Overcoat: Culver Line Pilot Section 1	\$ 2.9	1/31/2022
T70302/23	110 Hybrid-Electric Standard Buses (New Flyer)	\$ 99.3	1/31/2022
T80502/31	Mainline Track Replacement 2021 / Broadway-7th Ave	\$ 23.6	1/31/2022
T51607/50	Perimeter Hardening: 130 Livingston Plaza (Outstanding Work)	\$ 8.9	2/28/2022
T61607/17	Livingston Plaza: Facade (Outstanding Work)	\$ 24.6	2/28/2022
T70806/36	Connection-Oriented Ethernet (COE), Ph 3A Station Expansion	\$ 25.5	2/28/2022
T71203/06	Generator: Yukon Depot NYPA	\$ 11.4	2/28/2022
T70806/04	Fiber Optic Cable Replacement PH2 Balance	\$ 10.6	2/28/2022
T70902/23	New Substation: Harrison Pl / Canarsie	\$ 51.3	2/28/2022
T71607/16	Power Upgrade: RCC, PCC - Phase 2	\$ 63.4	2/28/2022
T60806/61	ISIM B-Div: Module 3A RCC Build Out	\$ 25.4	2/28/2022
T80412/06	Subway Str Stairs: Vernon Blvd-Jackson Av / FLS (S6) [SBMP]	\$ 0.9	2/28/2022
T80806/11	Comm Room Upgrade: Longwood Av / PEL (#372A) [SBMP]	\$ 0.7	2/11/2022
T71605/04	MTA Independent Engineering Consultant 2015-2019	\$ 15.8	2/28/2022
T70404/03	AFC Replacement, Phase 2: Electronic Boards	\$ 1.7	2/28/2022
T80502/08	Mainline Track Replacement 2020 / Flushing	\$ 59.9	2/28/2022
T80502/38	Mainline Track Replacement 2021 / Jamaica (Crescent-Cypress)	\$ 3.7	2/28/2022
T80502/13	Mainline Track Replacement 2020 / 6th Avenue	\$ 19.9	2/28/2022
T80503/10	Mainline Track Switches 2020 / White Plains Rd	\$ 21.1	2/28/2022
T80502/21	Mainline Track Replacement 2020 / Pelham	\$ 4.3	2/28/2022
T80502/09	Mainline Track Replacement 2020 / Lexington	\$ 28.0	2/28/2022
T80502/07	Mainline Track Replacement 2020 / Broadway-7th Ave	\$ 35.3	2/28/2022
T71602/05	Capital Revolving Fund (CRF) - 2017	\$ 5.0	3/1/2022
T80412/06	1 Subway Street Stair: Ralph Av / FUL (S6) [SBMP]	\$ 0.9	3/1/2022
T61204/44	New East New York Tower - NYCT	\$ 5.9	3/1/2022
T70413/31	ADA: Livonia Avenue / Canarsie	\$ 84.3	3/11/2022
T80413/70	ADA Emergency Elevator Two-Way Communications System (EE2CS)	\$ 1.3	3/11/2022
T70703/03	Elev Structural Rehab:Livonia Yard Overpass & Retaining Wall	\$ 25.6	3/19/2022
T71203/26	Roof: Fresh Pond Depot	\$ 4.6	3/22/2022
T61004/39	2-Ton Overhead Crane - Concourse	\$ 0.9	3/30/2022
T61004/53	2-Ton Overhead Crane 207th Street Shop	\$ 0.9	3/30/2022
T61004/54	207th St Overhaul Shop: Soil Remediation and Boiler Upgrade	\$ 12.7	3/30/2022
T70413/07	ADA: Times Square, Phase 3 - Shuttle	\$ 191.9	3/31/2022
T70414/04	Station Reconstruction: Times Square, Phase 3 - Shuttle	\$ 21.7	3/31/2022
T70502/86	Mainline Track Replacement 2018 / Times Sq Shuttle	\$ 5.7	3/31/2022
T71607/29	RTO Facility: 3 Avenue-138 Street / Pelham	\$ 14.1	3/31/2022
T80803/13	CBTC: Flushing - Equip. Removals, Ph 2 (Times Sq - Main St)	\$ 19.8	3/31/2022
T60803/06	CBTC: Flushing - Equip. Removals, Ph 2 (Times Sq - Main St)	\$ 4.3	3/31/2022
T80803/15	Signal Enhancements (TIP)	\$ 0.4	3/31/2022
T61604/02	Replace Server Hardware: RCC and BCC	\$ 3.2	3/31/2022
T80503/13	Mainline Switches - 2020 DES/EFA	\$ 6.4	3/31/2022
T80503/18	Mainline Track Switches 2021 / 6th Ave-Culver	\$ 9.0	3/31/2022
T61604/06	Upgrade Penta Voice Communication System	\$ 1.4	3/31/2022
T80302/10	84 Hybrid-Electric Standard Buses (New Flyer)	\$ 71.2	3/31/2022
T60302/32	Digital Information Signs: Depot Wi-Fi	\$ 2.5	3/31/2022
T80302/06	19 Express Buses (SIM23/24)	\$ 14.3	3/31/2022
T60404/01	AFC Replacement, Phase 2: Electronic Boards	\$ 16.3	3/31/2022
T80412/06	1 Sbwly St & 1 Interior Stair: Rector St/BWY (S4/P5,P7)[SBMP]	\$ 0.9	4/3/2022
T80412/06	1 Subway Interior Stair: 23 St / BWY (P1) [SBMP]	\$ 0.8	4/6/2022
T80412/06	1 Sbwly St Stair & 1 Interior Stair:8 St/BWY (S8, P6AB)[SBMP]	\$ 0.7	4/9/2022
T71605/12	Test Pit Services	\$ 10.6	4/16/2022
T71203/21	East New York Depot Windows and Facade	\$ 18.1	4/18/2022
T80412/06	1 Subway Street Stair: 79 St / BW7 (S3) [SBMP]	\$ 0.9	4/27/2022
T80412/06	2 Elevated St Stairs:Brighton Beach/Brighton (S7,S8) [SBMP2]	\$ 2.0	4/29/2022
S70701/06	New Power Substation: New Dorp	\$ 22.4	4/30/2022
S70701/07	New Power Station: Clifton	\$ 28.0	4/30/2022
T81607/06	EMD Facility: Hoyt-Schermerhorn / Fulton	\$ 14.0	4/30/2022
T70803/24	Code Cable Replacement / BW7	\$ 39.5	4/30/2022
T70302/03	165 Hybrid-Electric Standard Buses (Nova)	\$ 145.9	4/30/2022
T80302/08	126 Hybrid-Electric Standard Buses (Nova)	\$ 107.9	4/30/2022
T80502/27	Mainline Track Replacement 2021 / 11 St Cut	\$ 19.9	4/30/2022

T80703/20	Rehabilitation of Emergency Exits - (2021)	\$ 7.5	4/30/2022
T80502/36	Mainline Track Replacement 2021 / Pelham	\$ 12.7	4/30/2022
T70407/02	Replace 12 Traction Elevators / Broadway-7th Avenue	\$ 105.3	5/6/2022
ET0403/35	Sandy Mitigation: Coastal Storm MCD Wrap-Up	\$ 1.2	5/13/2022
ET0403/36	Sandy Mitigation: Street Level Opening - 8 Stations Wrap-Up	\$ 5.1	5/13/2022
T71605/11	Boring Services: Manhattan & Bronx	\$ 2.0	5/14/2022
T71605/10	Boring Services: Brooklyn, Queens and Staten Island	\$ 1.9	5/14/2022
T70806/37	Connection-Oriented Ethernet (COE), PSIM on Blade Servers	\$ 13.3	5/31/2022
ET0403/39	Sandy Mitigation: 138 St - Gr Concourse/JER (Vent Battery A)	\$ 8.1	5/31/2022
T70302/13	Automatic Passenger Counting (APC) - Phase 1 Rollout	\$ 5.6	5/31/2022
T80502/23	Continuous Welded Rail 2020	\$ 35.0	5/31/2022
T80503/14	Mainline Track Switches 2021 / 8th Avenue	\$ 4.6	5/31/2022
T70412/A9	2 Street Stairs: 34 St / BWY (S4/M4, S8/M8) [SBFP]	\$ 2.2	6/2/2022
T80502/29	Mainline Track Replacement 2021 / Broadway	\$ 5.7	6/28/2022
ET0903/04	Sandy Mitigation: Montague-Furman Substation / BWY	\$ 6.9	6/29/2022
T60902/18	Montague-Furman Substation (Core)	\$ 0.7	6/30/2022
ES0703/02	Sandy Mitigation: Clifton Shop	\$ 157.5	6/30/2022
S70701/11	SIR: Relocate HQ to Clifton Shop	\$ 9.1	6/30/2022
ES0702/11	Sandy Repairs: Clifton Shop	\$ 34.6	6/30/2022
T70806/02	Upgrade of Asynchronous Fiber Optic Network -SONET Rings A,C	\$ 29.6	6/30/2022
T70806/51	Help Point: Wrap-Up and CAI Removals	\$ 21.0	6/30/2022
T80407/10	Install PSLAN Connectivity at Escalator Stations - Package 1	\$ 0.7	6/30/2022
T80407/10	Install PSLAN Connectivity at Elevator Stations - Package 1	\$ 0.7	6/30/2022
T80413/69	Install PSLAN Connectivity at ADA Stations - Package 1	\$ 3.1	6/30/2022
T70703/16	Overcoating: Broadway - End of Line / Myrtle	\$ 54.8	6/30/2022
T71203/07	HVAC: Fresh Pond Depot (NYPA)	\$ 14.1	6/30/2022
T71004/03	DCE Shop Components, Phase 2: 239 St, Concourse, ENY	\$ 46.3	6/10/2022
T70407/01	Replace 11 Hydraulic Elevators / Various	\$ 69.2	6/30/2022
T50803/QB	CBTC Queens Blvd West - 50 St to Union Tpke: Ph 1 - Thales	\$ 52.1	6/30/2022
T60803/19	CBTC Queens Boulevard West - 50 St to Union Tpke: Phase 1	\$ 202.7	6/30/2022
T70803/42	CBTC: 8 Avenue, Equip 112 R160 cars (26 units)	\$ 11.9	6/30/2022
T61204/02	TSP: Traffic Signal Priority Rollout 1100 Buses (SBS)	\$ 3.1	6/30/2022
T71204/04	TSP: Traffic Signal Priority, Phase 2	\$ 4.2	6/30/2022
T70302/06	50 Express Buses	\$ 33.5	6/30/2022
T70414/01	Station Signage (2016)	\$ 9.7	6/30/2022
T80502/45	Track Force Account - 2021	\$ 35.0	6/30/2022
T80502/22	Mainline Track - 2020 DES/EFA	\$ 8.5	6/30/2022
T71004/02	207 St Maintenance & Overhaul Shop Roof & Component Repair	\$ 57.6	7/6/2022
T61004/55	207 St Boiler House Structural Repairs	\$ 2.3	7/6/2022
T80412/06	2 Subway Street Stairs: 65 St / QBL (S1/M1AB, S2/M2AB)[SBMP]	\$ 1.1	7/8/2022
T80412/06	2 Elevated St Stairs: Ocean Parkway/Brighton (S5,S6) [SBMP2]	\$ 1.8	7/20/2022
T80806/11	Comm Room Upgrade: Chambers St / 8th Ave MR#170 [SBMP2]	\$ 0.9	7/28/2022
T80806/11	Comm Room Upgrade: 14th St / 8th Ave MR#166 [SBMP2]	\$ 0.7	7/29/2022
T80806/11	Comm Room Upgrade: Beach 116th St / Rockaway MR#203 [SBMP]	\$ 1.1	7/29/2022
T80806/11	Comm Room Upgrade: Astor Place / LEX (#407) [SBMP]	\$ 0.6	7/30/2022
T71602/04	Capital Revolving Fund (CRF) - 2016	\$ 5.0	7/31/2022
ET0603/17	Sandy Resiliency: Conversion of 2 Pump Trains	\$ 28.3	7/30/2022
T80502/14	Mainline Track Replacement 2020 / Astoria	\$ 21.0	7/31/2022
	Station Ventilators: Ph 16 - 2 Locations / CNR - Brooklyn	\$ 4.8	7/31/2022
T80502/11	Mainline Track Replacement 2020 / Jamaica	\$ 28.1	7/31/2022
T80502/06	Mainline Track Replacement 2020 / 8th Avenue	\$ 20.7	7/31/2022
T80503/16	Mainline Track Switches 2021 / Jerome	\$ 3.9	7/31/2022
T80806/11	Comm Room Upgrade: Winthrop St / Nostrand MR#355 [SBMP]	\$ 1.2	8/4/2022
T80412/06	1 Subway Street Stair: 79 St / BW7 (S4) [SBMP]	\$ 1.0	8/6/2022
T80806/11	Comm Room Upgrade: 28 St / LEX (#404) [SBMP]	\$ 0.7	8/8/2022
T80806/11	Comm Room Upgrade: Morris Park / DYS (#446B) [SBMP]	\$ 0.7	8/9/2022
T70605/03	Replace Supervisory Vent Controls - 11 Locs / Various	\$ 28.2	8/27/2022
T80605/07	Replace Supervisory Vent Controls - 2 Locs #7203, #7204 -FLS	\$ 5.8	8/27/2022
T81203/05	Roof Topping & Expansion Joints: Kingsbridge Depot	\$ 5.5	8/30/2022
ET0403/17	Sandy Mitigation: Upgrade Emergency Booth Comm System (EBCS)	\$ 74.1	8/31/2022
T61606/11	Fire Alarm Systems: 15 DOS Locations	\$ 22.7	8/31/2022
T70803/26	Life Cycle Replacement of Code Systems - Phase 1	\$ 50.1	8/31/2022
T80502/34	Mainline Track Replacement 2021 / Jerome	\$ 8.6	8/31/2022
T80502/35	Mainline Track Replacement 2021 / Flushing	\$ 29.1	8/31/2022
T80806	Passenger ID CCTV - 90 St Station / FLS [SBMP]	\$ 1.0	9/30/2022
T70803/01	CBTC Queens Boulevard West - 50 St to Union Tpke: Phase 2	\$ 463.6	9/30/2022
ET0603/32	Sandy Resiliency: 3 Pump Rooms (53rd St Tube)	\$ 25.6	9/30/2022
T70407/03	Replace 8 Traction Elevators / Various	\$ 50.0	9/30/2022

T70806/04	Fiber Optic Cable Replacement PH2 Balance (2022)	\$ 4.3	9/30/2022
T70101/02	Purchase 20 Open Gangway Prototype Cars (R211)	\$ 79.9	9/30/2022
T80502/17	Mainline Track Replacement 2020 / 63rd St	\$ 8.7	9/30/2022
T80503/17	Mainline Track Switches 2021 / Pelham	\$ 10.5	9/30/2022
T80502/43	Mainline Track Replacement 2021 / Lexington	\$ 19.1	9/30/2022
T80502/10	Mainline Track Replacement 2020 / Brighton	\$ 15.2	9/30/2022
T80502/30	Mainline Track Replacement 2021 / Concourse	\$ 15.6	9/30/2022
T80502/32	Mainline Track Replacement 2021 / Jamaica	\$ 27.0	9/30/2022
T80502/47	Mainline Track Replacement 2022 / 6th Ave-Culver	\$ 26.0	9/20/2022
ET0603/28	Sandy Resiliency: Purchase Mobile Pumps and Generators	\$ 0.3	9/30/2022
T70302/15	Paratransit AVL: System Replacement - Purchase/Install	\$ 17.5	9/30/2022
T70302/15	Paratransit AVL: Real-Time Dispatch and Scheduling Engine	\$ 9.3	9/30/2022
T70902/03	Central Substation Renewal Including New Rectifier / 6AV	\$ 35.5	10/10/2022
T80904/05	Rebuild Ducts: Central Substation / 6AV	\$ 7.3	10/10/2022
T60902/17	Reconstruct 6 Negative Manholes - Central Substation / 6AV	\$ 1.7	10/10/2022
T80412/06	2 Subway Interior Strs:Utica Av/FUL(P6/P8, P10/P12) [SBMP2]	\$ 2.8	10/15/2022
T80503/23	Mainline Track Switches 2022 / Canarsie	\$ 6.5	10/15/2022
T71606/05	Consultant Services: UST Remediation - 2017	\$ 6.5	10/24/2022
T80412/06	2 Subway Street Stairs: Elmhurst Av / QBL (S1, S4) [SBMP]	\$ 1.0	10/28/2022
T80703/07	Rehab Emergency Exits: 2 Locations (#16W and #46E) [SBMP]	\$ 2.0	10/30/2022
T61606/10	Asbestos/Lead: Air Monitor	\$ 8.4	10/30/2022
T70902/06	Replace High Tension Switchgear at 7 Substations	\$ 26.9	10/31/2022
T80806/11	Passenger ID CCTV - Prince St Station / BWY [SBMP]	\$ 1.2	10/31/2022
T80806/11	Passenger ID CCTV - 103 St Station / FLS [SBMP]	\$ 1.1	10/31/2022
T80806/11	Passenger ID CCTV - 28 St Station / BWY [SBMP]	\$ 1.3	10/31/2022
T80806/43	Fiber Optic Cable Replacement (2021)	\$ 4.6	10/31/2022
T80803/14	Single Chip UWB Interoperability (Proof of Concept) (Thales)	\$ 13.4	10/31/2022
T80803/14	Single Chip UWB Interoperability (Proof of Concept)(Siemens)	\$ 21.7	10/31/2022
T80302/11	135 Standard Diesel Production Buses (New Flyer)	\$ 96.0	10/31/2022
T80302/11	139 Standard Diesel Buses (New Flyer) - 4 Pilot Buses	\$ 2.8	10/31/2022
T40404/M6	AFC System Wrap-Up	\$ 8.1	10/31/2022
T81607/09	EFR Bathroom and Breakroom Ph1	\$ 3.0	10/31/2022
T70412/29	3 Street Stairs: 59 St / 4AV (S2, S4, S6) SBMF	\$ 2.2	11/12/2022
T80806/42	PA/CIS Upgrade: Canarsie Line, Phase 2 (I/H PSLAN)	\$ 7.5	11/30/2022
T70902/02	Avenue Z Substation Renewal / CUL	\$ 28.9	11/30/2022
T81607/08	EDR Water Remedy and Equipment Replacement - Prospect Pk/BRT	\$ 6.2	11/30/2022
T80302/09	209 Standard Diesel Buses (Nova)	\$ 141.2	11/30/2022
T61607/05	RTO Fac: Chambers St / Nassau Loop	\$ 18.7	11/30/2022
T71605/03	Structural Testing (Subway)	\$ 10.6	12/4/2022
T71605/03	Structural Testing (Elevated)	\$ 8.6	12/15/2022
T80503/06	Mainline Track Switches 2020 / Queens	\$ 7.5	12/15/2022
T81204/04	Artic Chassis Wash & Platform Lift: Ulmer Park Depot [SBMP2]	\$ 2.1	12/16/2022
T70806/14	ISIM B-DIV: Module 3	\$ 98.9	12/16/2022
S70701/03	SIR Mainline Track Rehabilitation	\$ 47.2	12/19/2022
S70701/13	Clifton Yard Track and Switch Reconfiguration	\$ 14.8	12/19/2022
S80701/09	Track and Switch Rehabilitation: SIR Mainline (Addtnl Work)	\$ 15.1	12/19/2022
S80701/09	Track and Switch Rehabilitation: SIR Mainline (2021)	\$ 35.2	12/19/2022
T70803/49	Signal Quality Enhancements (SAP)	\$ 18.2	12/24/2022
T81004/13	Tiffany Iron Shop Emergency Roof Repairs [SBMP2]	\$ 2.6	12/28/2022
T61004/25	207 St Overhaul: Equipment for Car HVAC Repair & Maintenance	\$ 2.2	12/30/2022
ET1003/07	Sandy Mitigation: Long Term Perimeter Protctn-ConeyIsland Yd	\$ 302.2	12/31/2022
ET1002/11	Sandy Repairs: Coney Island Yd Cables & Communication Eqpmnt	\$ 146.3	12/31/2022
T80904/09	Rehab 4 CBH Enclosures - Coney Island Yard	\$ 5.6	12/31/2022
T61004/27	Car Washer Repairs: Concourse Yard	\$ 5.7	12/31/2022
T80806/37	Columbus Circle Electronic Security System	\$ 14.1	12/31/2022
T70806/03	PBX Upgrade: Phase 2	\$ 47.6	12/31/2022
T80503/25	Mainline Track Switches 2022 / Jamaica	\$ 8.2	12/31/2022
T80502/53	Mainline Track Replacement 2022 / Jamaica	\$ 4.0	12/31/2022
T71606	Decommission Remediation System:Kingsbridge Depo[SBMP Tier2]	\$ 0.6	12/30/2022
T71606	Decommission Remediation System: Flatbush Depot [SBMP]	\$ 0.6	12/2/2022
ET1603/10	Sandy Mitigation: Consolidated Revenue Facility	\$ 8.8	2023
T61203/23	Window Replacement Flatbush & Ulmer Park Depots	\$ 8.9	2023
T80412/22	Station Ventilators: Phase 18 - 2 Locations / Fulton	\$ 5.2	2023
T80502/37	Mainline Track Replacement 2021 / Lenox-WPR	\$ 8.1	2023
T80502/48	Mainline Track Replacement 2022 / 8th Avenue	\$ 26.3	2023
T80502/52	Mainline Track Replacement 2022 / Myrtle	\$ 9.2	2023
T80503/26	Mainline Track Switches 2022 / Myrtle	\$ 13.5	2023
T70806/50	Connection-Oriented Ethernet (COE) at 265 Stations, Ph 3B-2	\$ 19.7	2023

T70302/24	New / Improved AEB Chargers for 5 Bus Depots [CIP 7 Portion]	\$ 48.2	2023
T71607/23	Priority Repairs of Tiffany Central Warehouse Exterior Walls	\$ 18.5	2023
T71607/27	Roof Replacement: Tiffany Central Warehouse	\$ 17.3	2023
T80502/49	Mainline Track Replacement 2022 / 7th Avenue	\$ 16.0	2023
T80703/30	LSCRP: Repair of Priority Column Bases /JER & WPR (In-House)	\$ 7.5	2023
T80806	Passenger ID CCTV - 49 St and 8 St / BWY [SBMP Tier2]	\$ 3.9	2023
T80806	Passenger ID CCTV - 135 St / LNX [SBMP]	\$ 1.5	2023
T80806	Passenger ID CCTV - 23 St and Rector St / BWY [SBMP Tier2]	\$ 4.0	2023
T81204/05	Automated Bus Lane Enforcement (ABLE), Ph 2A (230 Buses)	\$ 8.0	2023
T81607/10	EFR Bathroom and Breakroom Ph2	\$ 4.0	2023
T81607/11	EFR Consolidation: 2 Avenue / 6th Avenue	\$ 17.9	2023
ET1603/12	Sandy Mitigation: Tiffany Central Warehouse	\$ 22.5	2023
T70407/14	Replace One Hydraulic Elevator at GC / Flushing	\$ 6.3	2023
T80806/41	Upgrade Async Fiber Optic Network to SONET Ring F	\$ 27.04	2023
T80502/18	Mainline Track Replacement 2020 / West End	\$ 6.68	2023
T70803/42	CBTC: 8 Avenue, Equip 316 R179 cars (73 units)	\$ 34.87	2023
T60302/27	Digital Information Signs - Ph 2 Rollout	\$ 11.07	2023
T80404/03	44 End Cabinets: Procurement	\$ 1.11	2023
T80503/27	Mainline Track Switches 2022 / 6th Ave-Culver	\$ 17.64	2023
T70413/50	Additional Elevator: 34 St / BW7 PSNY- 33rd	\$ 16.54	2023
T80407/07	Replace 3 Hydraulic Elevators: 34 St / BW7 PSNY-33rd	\$ 21.59	2023
T80412/19	Leak Remediation: 34 St / BW7 PSNY-33rd	\$ 2.41	2023
T80806/13	Comm Room Upgrade: 34 St / BW7 (#318A)	\$ 1.48	2023
T60806/23	Passenger Station LAN: Solarwinds Network Management System	\$ 5.00	2023
T71602/06	Capital Revolving Fund (CRF) - 2018	\$ 5.00	2023
T80502/50	Mainline Track Replacement 2022 / Brighton	\$ 32.98	2023
T80806	Passenger ID CCTV -103 St/8AV&138 St-Grand Conc/JER [SBMP]	\$ 1.46	2023
T80806	Passenger ID CCTV-Myrtle-Willoughby&Fulton St/BCT [SBMP T2]	\$ 2.08	2023
T81004/12	Livonia Maintenance Facility Rehab/Reconstruct Phase 1	\$ 21.89	2023
T60407/06	Replace 2 Hydraulic Elevators: GC-42 Street / Lexington	\$ 17.23	2023
T80806	Passenger ID CCTV - Bdwy / BCT and Pelham Pkwy / DYR [SBMP]	\$ 1.46	2023
T80502/54	Mainline Track Replacement 2022 / Astoria	\$ 18.59	2023
T80503/24	Mainline Track Switches 2022 / 8th Avenue	\$ 32.64	2023
T80503/28	Mainline Track Switches 2022 / Brighton	\$ 21.32	2023
T80703/28	Critical Ventilators Between Stations - Constr I/H	\$ 4.78	2023
T70803/07	Ditmas Interlocking: CBTC Culver	\$ 124.07	2023
T70803/32	CBTC: Culver (Church Ave to W8th St)	\$ 100.81	2023
T70803/33	Ave X Interlocking: CBTC Culver	\$ 185.49	2023
T70803/43	Mainline Track Switches 2018 / CBTC Culver	\$ 39.23	2023
T71302/13	6 Non-Revenue Vehicles 2021 (2015-19)	\$ 1.12	2023
T70407/08	Replace 2 Escalators / Pelham Parkway/ White Plains Road	\$ 14.70	2023
T70407/09	Replace 6 Escalators / Various	\$ 42.96	2023
T71602/98	2015-2019 Owner Controlled Insurance Program	\$ 165.35	2023
T80502	Track Force Account - 2022	\$ 35.00	2023
T80502/40	Mainline Track - 2021 DES/EFA	\$ 11.41	2023
T80503/20	Mainline Switches - 2021 DES/EFA	\$ 7.53	2023
T81004/15	Yard Track - 2022	\$ 2.80	2023
T61204/03	Bus Radio System - NYCT	\$ 214.72	2023
T70413/15	ADA: 149 Street - Grand Concourse Complex	\$ 109.74	2023
T70413/38	ADA: Tremont Avenue / Concourse	\$ 50.40	2023
S80701/01	Station Components: New Dorp / SIR	\$ 3.74	2023
S80701/08	ADA: New Dorp / SIR	\$ 31.37	2023
T80412/15	Platform Components: Metropolitan Ave / BCT	\$ 6.97	2023
T80413/03	ADA: Dyckman Street (northbound) / 7th Ave-Bway	\$ 18.24	2023
T80413/17	ADA: Grand Street / Canarsie	\$ 24.73	2023
T80413/19	ADA: 7th Avenue / 6th Ave	\$ 35.04	2023
T80413/27	ADA: Lorimer St / CNR	\$ 54.94	2023
T80413/28	ADA: Metropolitan Ave / BCT	\$ 42.42	2023
T80413/32	ADA: East 149th Street / Pelham	\$ 35.43	2023
T80413/37	ADA: Beach 67th St (Gaston) / Far Rockaway	\$ 38.32	2023
T71204/03	Select Bus Service 2015-19	\$ 15.60	2023
T80806/05	Antenna Cable Replacement: Manhattan Bridge	\$ 10.35	2023
T60404/05	New Fare Payment System, Phase 2	\$ 98.49	2023
T70404/01	New Fare Payment System, Ph2	\$ 463.32	2023
S70701/01	Purchase 75 SIR Passenger Railcars -R211	\$ 257.48	2023
T71302/15	Convert 10 R77E Locomotives	\$ 34.27	2023
T80302/16	5 Express Battery Electric Buses for Testing + Evaluation	\$ 8.27	2023
T80605/17	Deep Wells Back-flushing: Lenox Line	\$ 11.72	2023

ET0502/17	Sandy Repairs: Mainline Track - 200 St - 207 St / 8th Ave	\$ 44.17	2023
ET0502/18	Sandy Repairs: Mainline Switches 200 St - 207 St / 8 Ave	\$ 31.98	2023
ET0802/07	Sandy Repairs: Signals: 200 St - 207 St / 8th Ave	\$ 64.12	2023
T80806/15	Liftnet Transition to Ethernet, Phase 2 - Package 1	\$ 8.90	2023
T80404/04	Wide Turnstiles: Procurement / Installation (2021)	\$ 3.28	2023
T71302/08	Purchase of 12 3-Ton Crane Cars	\$ 30.82	2023
T70302/16	45 Standard Electric Buses	\$ 55.21	2023
T80302/13	15 Standard All-Electric Buses (AEB)	\$ 17.26	2023
T80703	LSCRP: Brooklyn (4AV)	\$ 15.00	2023
T70101/01	Purchase 440 B-Division Cars - R211	\$ 1,393.61	2023
T70703/23	LSCRP: Brooklyn (EPK)	\$ 76.60	2023
T80703/11	Plenum Plate Demolition & Structure Rehab on EPK	\$ 0.50	2023
T70414/22	Station Circulation Enhancements: Main Street / Flushing	\$ 51.54	2023
T80412/13	Station Components: Main Street / Flushing	\$ 4.09	2023
ET1002/10	Sandy Repairs: Power Cable Replacement - 207th St Yard	\$ 40.28	2023
ET1002/18	Sandy Repairs: 207 St Yard Signals	\$ 249.98	2023
ET1002/19	Sandy Repairs: 207 St. Yard Track	\$ 62.02	2023
ET1002/20	Sandy Repairs: 207 St. Yard Switches	\$ 30.41	2023
ET1003/10	Sandy Mitigation: Long-Term Perimeter Protection, 207 St Yd	\$ 143.85	2023
ET1003/12	Sandy Mitigation: 207th Street Yard Portal	\$ 51.59	2023
T70605/06	Rehabilitate Forsyth St. Fan Plant	\$ 87.71	2023
T70703/08	Structural Rehab: Emergency Exit 302N - 168 St/BW7	\$ 16.08	2023
T71604/08	Enterprise Asset Management (EAM)	\$ 41.00	2023
T80412/10	Water Conditions Remedy - 2021	\$ 7.34	2023
T80605/06	Rehab Fan Plant Damper Systems - 7 Locations	\$ 33.77	2023
T81607/05	Livingston Plz Elec and Mech Sys Improvements, Ph B	\$ 69.03	2023
T80904/08	Rehab CBH Enclosure: CBH 301 - Pennsylvania Av / EPK	\$ 1.78	2023
T61004/08	Heavy Shop Equipment Replacement (2010-14)	\$ 5.72	2023
T70502/A3	Mainline Track / Myrtle Ave Line (RF-U69 Plates)	\$ 0.41	2023
T71004/09	Heavy Shop Equipment Purchase & Replacement 2015-19	\$ 0.34	2023
T80502/41	Mainline Track - Direct Fixation (3rd Party) - Jamaica LL	\$ 57.62	2023
T80502/42	Mainline Track - Direct Fixation (3rd Party) - 63rd St	\$ 107.55	2023
T80703/26	LSCRP: Jamaica	\$ 2.20	2023
T80703/27	LSCRP: 63 St	\$ 1.56	2023
T80902/11	New 84C Contact Rail - Jamaica	\$ 3.57	2023
T80902/12	New Negative Side Feeders - Jamaica	\$ 0.43	2023
T80902/13	New 84C Contact Rail - 63 St	\$ 9.55	2023
T80902/14	New Negative Side Feeders - 63 St	\$ 0.95	2023
T80703/23	Replacement of Elec/Mech Eqpmnt of South Channel Bridge	\$ 70.00	2024
T80302	AEB Charging Infrastructure: Jamaica Depot	\$ 6.40	2024
T80803/16	CBTC General Engineering Consultant (GEC)	\$ 45.09	2024
ET1003/14	Sandy Mitigation: Sewer 207th Street	\$ 130.88	2024
T81203/04	Roof Topping & Expansion Joints: Michael J Quill Depot	\$ 15.42	2024
T80605/05	Deep Wells: Nostrand Ph 2: Rehabilitate	\$ 22.70	2024
T70803/27	Life Cycle Replacement of Speed Enforcement Systems	\$ 63.49	2024
T70803/42	CBTC: 8 Avenue, Equip 460 R211 Cars (92 units)	\$ 33.77	2024
T71602/07	Capital Revolving Fund (CRF) - 2019	\$ 5.00	2024
T80703	Repair St. Marks Bridge - Franklin Avenue Shuttle	\$ 17.42	2024
T80703	Repair Abutment Wall: Coney Island Yard	\$ 11.52	2024
T80407/11	Replace 4 Escalators at 161 St / BXC and DeKalb Av / 4AV	\$ 51.13	2024
T80502	Track Force Account - 2023	\$ 35.00	2024
T80502/51	Mainline Track - 2022 DES/EFA	\$ 24.78	2024
T80503/22	Mainline Switches - 2022 DES/EFA	\$ 15.71	2024
T81302	Purchase of 27 Refuse Flat Cars	\$ 49.58	2024
ET0702/09	Sandy Repairs: Rockaway Line Wrap-Up	\$ 45.08	2024
T80412/23	Station Ventilators:Phase 21 - 3 Locs, Manhattan & Bronx	\$ 10.26	2024
T80605/14	Fan Plant SCADA Head-End Upgrade	\$ 18.76	2024
T70407/07	Replace 1 Escalator at Intervale Av / WPR	\$ 7.48	2024
T70407/07	Replace 6 Escalators / Various (Bronx & Manhattan)	\$ 44.84	2024
T70407/13	Replace 5 Escalators / Various (Brooklyn & Manhattan)	\$ 31.47	2024
ET0603/36	Sandy Resiliency: 4 Pump Rooms (Jerome/Pelham Tube)	\$ 11.38	2024
ET0603/38	Sandy Resiliency: 2 Pump Rooms (Steinway Tube)	\$ 12.32	2024
ET0703/08	Sandy Mitigation: Steinway Portal(9 Stns Bk/Q Initiative)	\$ 23.69	2024
ET0903/07	Sandy Mitigation: Hardening of Substations - 24 Locs	\$ 96.92	2024
ET0903/13	Sandy Mitigation: West Bdwy/Murray Substn Flood Protection	\$ 2.41	2024
ET0903/14	Sandy Mitigation: Tudor Substation Flood Protection	\$ 2.87	2024
T60803/36	Steinway Tube Cathodic Protection	\$ 1.09	2024
T70806/48	Police Radio System: Enhanced Coverage (Steinway Tube)	\$ 6.29	2024

T81302	Purchase 2 Signal Supply Cars	\$ 12.93	2024
T70413/27	ADA and Station Improvements: Westchester Square / PEL	\$ 113.08	2024
T80502/46	Mainline Track Replacement: Westchester Square / PEL	\$ 1.19	2024
T81004	Component Repairs: 207 St OH Facility	\$ 23.00	2024
T71204/18	Automated Fuel Management System Upgrade: 4 Depots	\$ 2.02	2024
T60803/37	Walkway for 8 Bridges / Dyre	\$ 2.23	2024
T70703/01	Elev Struct Reh:Boston Rd-Abut of 180th St-WPR/Paint 90 bent	\$ 71.05	2024
T70703/10	Overcoating: 17 Bridges / Dyre Av	\$ 62.77	2024
T70703/57	Overcoating: East 180 Street Flyover / Dyre Av	\$ 5.14	2024
T80703	Demolish Abandoned Structures - Ph2: WPR	\$ 1.00	2024
T80904/10	Installation of Second Negative Rail / Dyre	\$ 32.75	2024
T70413/24	ADA: 68 St-Hunter College / Lexington	\$ 138.57	2024
T80412/25	Platform Components: 68 Street-Hunter College / Lexington	\$ 6.23	2024
T80502/44	Mainline Track Replacement - 68 St-Hunter College / LEX	\$ 3.96	2024
T81004	Yard Fencing: Fresh Pond Yard	\$ 10.65	2024
T71004/41	Rail Car Acceptance and Testing Facility, Brooklyn	\$ 84.86	2024
T80605	Fan Plant Computer Aided Decision Support (CADS) Pilot	\$ 5.57	2024
T80703/18	LSCRP: The Bronx (BXC)	\$ 120.58	2024
T80703/19	Vents Between Stations: E 161 St - E 192 St / Concourse	\$ 11.38	2024
T80806/40	Antenna Cable Upgrade/Replacement - Concourse	\$ 9.42	2024
T81004	Component Repairs: 215 St Signal Shop (Reserve)	\$ 27.69	2024
T70803/04	CBTC: 8 Avenue (59 St to High Street)	\$ 208.62	2025
T70803/35	2 Interlockings: 30 St & 42 St North/ 8Ave	\$ 253.23	2025
T70803/44	8th Ave Switch Replacement	\$ 27.56	2025
T80412	Station Ventilators: Phase 20 - 4 Locations, Manhattan	\$ 10.48	2025
T80605/18	Tunnel Lighting: 50 St to 7 Av / 8AV	\$ 23.07	2025
T80605/19	Fan Plant Component Repairs - 8 Av (Fiber Only)	\$ 22.68	2025
T80703/29	LSCRP: Downtown Manhattan / 8AV	\$ 97.41	2025
S80701	Rehabilitate: Garretson Ave. Bridge	\$ 10.08	2025
S80701	Overcoat: 6 SIR Bridges	\$ 13.07	2025
S80701	2020-2024 SIR Station Component Program	\$ 33.35	2025
T70412/51	Platform Components: 6 Avenue / Canarsie	\$ 36.05	2025
T70412/F4	Stairs: 14th St-6th Ave (S2/M4,S5/M11,S7/M13)	\$ 3.50	2025
T70412/L2	Platform Components: 14th Street / 6AV	\$ 11.82	2025
T70413/30	New Stair: Street to Mezzanine - 14 St / 6th Ave	\$ 1.14	2025
T70413/46	ADA: 6 Ave / Canarsie	\$ 87.14	2025
T70413/47	ADA: 14 St / 6th Ave	\$ 27.96	2025
T70413/48	ADA: 14 St / Broadway/7th Ave	\$ 79.80	2025
T80412/21	Station Ventilator Reconstruction: 8 Avenue/Canarsie	\$ 2.05	2025
T80412/24	Water Remediation - Renewal: Borough Hall / Lexington	\$ 186.50	2025
T80413/11	ADA: Borough Hall / Lexington	\$ 59.23	2025
T80703/12	LSCRP: Outstanding Locations - West (14 St / 8 Av to 1 Av)	\$ 34.98	2025
T80902/07	Negative Cables: 4th Ave Line - 36 St to Pacific St (Ph 3)	\$ 51.26	2025
ET0903/10	Sandy Mitigation: Back-up Power Control Center (PCC)	\$ 12.55	2025
T80904/06	Upgrade SCADA System (BMT)	\$ 46.10	2025
T81602/03	Capital Revolving Fund (CRF) - 2020	\$ 5.00	2025
T81004	Yard Lighting: Fresh Pond Yard	\$ 4.60	2025
T81204	Elevator Replacement at Kingsbridge & MJQ	\$ 8.32	2025
ET1003/15	Sandy Mitigation: Resiliency Improvements at Corona Yard	\$ 14.17	2025
T80412	Grand Central: Center Core East / Flushing	\$ 90.00	2025
T80412	Grand Central: Widening Stairs U2/U6 / Lexington	\$ 5.00	2025
T70413/22	ADA: 95th St / 4AV	\$ 47.33	2025
T80412/27	Platform Components: 137 St / BW7	\$ 8.72	2025
T80413/31	ADA: Parkchester-E.177 St / Pelham	\$ 43.15	2025
T80413/47	ADA: Northern Boulevard / Queens Boulevard	\$ 59.52	2025
T80413/71	ADA: 137th Street / 7th Ave-Bway	\$ 84.03	2025
ET0603/27	Sandy Mitigation: Existing Pump Room Enhancements	\$ 16.89	2025
ET0903/12	Sandy Resiliency: Site Improvements at 2 Locations (SBFP)	\$ 2.26	2025
ET0903/15	Sandy Resiliency: Deployable Substations	\$ 46.15	2025
S70701/04	SIR: UHF T-Band Radio System Replacement	\$ 39.18	2025
T70412/14	85 Street-Forest Parkway / Jamaica	\$ 49.84	2025
T70412/15	75 Street - Elderts Lane / Jamaica	\$ 47.19	2025
T70412/16	Cypress Hills / Jamaica	\$ 49.96	2025
T80412	Station Ventilators: Phase 19 - 4 Locations, Brooklyn	\$ 9.18	2025
T80412/13	Platform Components: 111 Street / Flushing	\$ 7.45	2025
T80502	Track Force Account - 2024	\$ 35.00	2025
T71203/03	HVAC: Queens Village Depot	\$ 26.36	2025
T71203/27	Rooftop HVAC: East New York Depot	\$ 12.00	2025

S80701	Track and Switch Rehabilitation: SIR Mainline (Switches)	\$ 32.12	2025
T80605	Construct Pump Room: Rockwell Place / 4AV	\$ 42.00	2025
T80703/06	Overcoating: Portal to West 8 St / Culver	\$ 206.03	2025
T70414/02	Grand Central: Main Mezzanine Finishes / Lexington	\$ 16.69	2025
T80407/13	Replace 8 Escalators: Grand Central - 42 St / FLS	\$ 82.29	2025
T80412/26	Station Ventilators: Grand Central / FLS	\$ 16.92	2025
T70902/19	New Substation: Canal Street / 8th Avenue	\$ 69.50	2025
T80703	Overcoating:Williamsburg Bridge - Myrtle Ave/ Jamaica	\$ 79.29	2025
T80703	Overcoating: East New York Yard & Shop Leads & Loops	\$ 50.35	2025
T80703	Overcoating: Myrtle Avenue - DeSales Place / Jamaica	\$ 85.06	2025
T81606	Consultant Services: UST Remediation - 2021	\$ 7.12	2025
ET0703/10	Sandy Mitigation: ROW Debris Shielding / RKY	\$ 35.53	2025
ET0703/11	Sandy Mitigation: New Crossovers at Beach 105 St / RKY	\$ 82.70	2025
ET0703/12	Sandy Mitigation: Rockaway Line Long-Term Protection	\$ 48.11	2025
ET0703/13	Rockaway Park Yard Compressor Room Flood Mitigation	\$ 11.34	2025
T80902	Rehab Substation Roofs & Enclosures - 3 Locations	\$ 32.62	2025
T80902	Rehab Substation Roofs & Enclosures - 4 Locations	\$ 43.49	2025
T71302/11	Purchase 25 Hybrid Locomotives	\$ 257.84	2025
T80412	Station Components 39 Locations	\$ 266.33	2025
T80412	Station Components 44 Locations	\$ 354.72	2025

MTA Long Island Rail Road
2022-2025 Completions
(\$ in millions)

ACEP	Project Description	Value	Date Completed
L70904/NJ	PROGRAM DEVELOPMENT	\$ 4.9	01/2022
L60701/AR	RICHMOND HILL SUBSTATION REPLACEMENT	\$ 7.3	01/2022
L60304/TU	JAMAICA CAPACITY IMPROVEMENTS - PHASE ONE	\$ 3.2	02/2022
L70502/LH	BABYLON INTERLOCKING RENEWAL	\$ 1.1	03/2022
L70701/XA	SUBSTATION REPLACEMENTS	\$ 3.2	03/2022
L70204/EJ	HUNTINGTON STATION E. PEDESTRIAN OVERPASS [SBDP]	\$ 3.6	04/2022
L60304/TU	JAMAICA CAPACITY IMPROVEMENTS - PHASE ONE	\$ 5.7	05/2022
L80204/06	FARE COLLECTION PROGRAM	\$ 20.6	06/2022
L60304/TU	JAMAICA CAPACITY IMPROVEMENTS - PHASE ONE	\$ 66.6	06/2022
EL0702/ZE	SYSTEMWIDE SUBSTATION RESTORATION	\$ 7.0	06/2022
L70204/UW	GCT/ESA UNIFIED TRASH FACILITY	\$ 2.9	06/2022
L70701/XB	SUBSTATION COMPONENTS	\$ 1.9	08/2022
L70701/XB	SUBSTATION COMPONENTS	\$ 12.4	08/2022
L70502/LP	LIGHTNING PROTECTION	\$ 3.4	09/2022
L80205/02	RONKONKOMA PARKING GARAGE REHABILITATION	\$ 2.3	09/2022
L60304/TW	EXTEND GREAT NECK POCKET TRACK	\$ 5.4	10/2022
L70204/VZ	NEW ELMONT STATION	\$ 70.1	12/2022
L70604/68	HSF LOADING DOCK AND PINE AIRE PARKING GRP D SBDP	\$ 1.3	12/2022
L70604/65	MORRIS PK BUILDING 3 ELEVATOR RENEWAL [SBDP]	\$ 2.3	12/2022
L80205/02	RONKONKOMA PARKING GARAGE REHABILITATION	\$ 2.0	12/2022
L80301/07	2022 Track Program	\$ 82.0	12/2022
L80204/03	STATION BUILDING COMPONENTS REPLACEMENT DES	\$ 1.1	2023
EL0303/ZH	EMERGENCY MANAGEMENT EQUIPMENT MITIGATION	\$ 7.7	2023
L60304/TU	JAMAICA CAPACITY IMPROVEMENTS - PHASE ONE	\$ 35.0	2023
L80604/05	HILLSIDE SUPPORT FACILITY - 4TH FLOOR WINDOWS (SBMP)	\$ 2.7	2023
L70701/XU	SUBSTATION REPL PKG 2: CONSTRUCTION	\$ 17.4	2023
L80604/05	REHABILITATION OF ATLANTIC TERMINAL	\$ 3.8	2023
L80204/18	METS-WILLETS EIC RELOCATION	\$ 7.0	2023
L80204/18	METS-WILLETS EIC RELOCATION	\$ 3.2	2023
L80204/08	STATION CANOPY ROOF REHABILITATION	\$ 1.3	2023
L80402/04	SMALL BUSINESS MENTORING PROGRAM - TUNNELS	\$ 2.2	2023
L70204/U8	ESA - BILTMORE ROOM GCT	\$ 3.0	2023
L80401/07	CHERRY VALLEY RD BRIDGE REPLACEMENT (HEMPSTEAD)	\$ 17.5	2023
L70604/YX	FIRE PROTECTION IMPROVEMENTS	\$ 2.4	2024
L70701/XU	SUBSTATION REPL PKG 2: CONSTRUCTION	\$ 1.9	2024
EL0603/ZS	LONG ISLAND CITY YARD RESILIENCY - CR	\$ 23.5	2024
L70502/LN	BABYLON TO PATCHOGUE	\$ 10.4	2024
L70502/LN	BABYLON TO PATCHOGUE	\$ 26.3	2024
L80301/10	CONCRETE TIE PROGRAM	\$ 23.3	2024
L80604/05	REHABILITATION OF JAMAICA CORPORATE BUILDING	\$ 3.2	2024
L80301/02	RETAINING WALLS / RIGHT OF WAY PROJECTS	\$ 1.9	2024
L70204/UW	GCT/ESA UNIFIED TRASH FACILITY	\$ 1.8	2024
L80204/DD	ADA ACCESSIBILITY AND COMPONENTS 24 STATIONS DES	\$ 1.0	2024
L80204/DD	ADA ACCESSIBILITY AND COMPONENTS 24 STATIONS DES	\$ 5.7	2024
L80301/12	TRACK REHAB- WEST SIDE STORAGE YARD	\$ 3.9	2024
L80501/01	COMM. POLE LINE	\$ 2.1	2024
L80502/05	POSITIVE TRAIN CONTROL	\$ 3.4	2024
L80701/02	ATLANTIC AVENUE TUNNEL LIGHTING	\$ 6.5	2024
L80701/03	SIGNAL POWER MOTOR GENERATOR REPLACEMENT	\$ 1.0	2024
L80701/03	STATION & BUILDING ELECTRICAL SYSTEMS AND PLATFORM	\$ 1.0	2024
L80701/04	3RD RAIL - 2000 MCM & FEEDER CABLE UPGRADE	\$ 1.8	2024
L80701/04	3RD RAIL - PROTECTION BOARD & ALUMINUM RAIL	\$ 2.4	2024
L80701/06	SUBSTATION COMPONENT RENEWAL	\$ 1.5	2024
L80904/06	CENTRALIZED VIDEO STORAGE/MANAGEMENT SOLUTION	\$ 1.1	2024
N40905/FX	PATCHOGUE SIDING	\$ 1.5	2024
EL0603/ZP	WEST SIDE YARD & EAST RIVER TUNNEL MITIGATION	\$ 44.7	2024
L80502/05	QUEENS INTERLOCKING	\$ 8.4	2025
L60904/N6	SMITHTOWN VIADUCT REMEDIATION	\$ 1.6	2025
L60701/AS	PENN STATION SUBSTATION REPLACEMENT	\$ 27.7	2025
L80502/05	SIGNAL REPLACEMENT AND INTERLOCKING IMPROVEMENTS	\$ 11.6	2025
L80502/01	BABYLON INTERLOCKING RENEWAL & NEW SIDINGS	\$ 30.0	2025
L80304/03	HALL INTERLOCKING EXPANSION	\$ 83.4	2025
EL0603/ZP	WEST SIDE YARD & EAST RIVER TUNNEL MITIGATION	\$ 28.5	2025
L60101/MF	WORK LOCOMOTIVES	\$ 20.5	2025

MTA Metro-North Railroad
2022-2025 Completions
(\$ in millions)

ACEP	Project Description	Value	Date Completed
M7030106	Turnouts - Yards/Sidings	\$ 2.2	1/15/2022
M7030212	Catenary Painting	\$ 1.0	1/15/2022
M7020205	SBMP Nanuet Shelter	\$ 2.3	2/28/2022
M7040109	Fire Suppression Systems	\$ 0.7	3/15/2022
M6050101	Bridge 23	\$ 63.2	3/22/2022
M6050103	86th / 110th Substations	\$ 30.3	3/31/2022
M7020211	Customer Communication: Systems	\$ 17.3	4/1/2022
M7080113	Customer Communication-CM	\$ 12.8	4/1/2022
EM050208	Power Infrastructure Restoration-Substations - Sandy	\$ 45.9	4/1/2022
M6020208	Customer Communication / Connectivity Improvements	\$ 16.8	4/1/2022
M7050102	Transformer Rehabilitation	\$ 3.0	4/15/2022
M7040101	Network Infrastructure Replacement	\$ 44.4	4/22/2022
M5030212	Clearance Inventory and Video	\$ 2.2	4/29/2022
M7030203	Willet/Highland Bridges	\$ 37.2	5/15/2022
M7030107	Rebuild Retaining Walls	\$ 4.4	5/30/2022
M6040104	Replace Field Code System - Mott Haven	\$ 1.4	5/30/2022
M8020302	SBMP New Hamburg Paving	\$ 2.4	5/31/2022
M7080109	GCT/ESA Unified Trash Facility	\$ 33.3	6/2/2022
M8030110	2021 Cyclical Track Program	\$ 23.9	6/15/2022
M6030210	Replace / Repair Undergrade Bridges	\$ 21.7	6/15/2022
EM050209	Power Infrastructure Restoration-HRLB Facility Houses-Sandy	\$ 8.3	6/30/2022
M8030211	Park Avenue Viaduct Interim Repairs	\$ 10.6	7/15/2022
M8030103	GCT Turnout/Switch Renewal 2021	\$ 4.1	7/15/2022
M7030203	Park Avenue Viaduct Master Plan Study	\$ 6.2	7/29/2022
M7030209	Harlem River Lift Bridge	\$ 29.6	8/15/2022
M8030103	Mainline Turnouts 2021	\$ 11.4	8/15/2022
M7050104	Harlem & Hudson Power Rehabilitation DC Switchgear	\$ 15.0	8/30/2022
EM040301	Power/Signal Mitigation - High Level Platforms	\$ 27.7	9/30/2022
EM040302	Hudson Line Power and Signal Resiliency	\$ 35.2	9/30/2022
EM040205	Comm & Signal Infrastructure Restoration Ph 1 and 2 - Sandy	\$ 98.6	9/30/2022
EM050206	Power Infrastructure Restoration-Ph 1and 2 - Sandy	\$ 176.7	9/30/2022
EM050210	Power Infrastr Restoration-Remote Terminal Houses-Sandy	\$ 1.3	9/30/2022
M7020301	Croton Falls Parking	\$ 23.3	11/3/2022
M7040112	Harlem Wayside Comm & Signal Improvements	\$ 81.6	11/15/2022
M7060103	Brewster YD Improvements - Design	\$ 7.5	11/30/2022
M6010102	M-8 Acceptance 56 Cars	\$ 229.6	12/15/2022
M8030103	2020 Mainline Turnouts/Switch Renewal	\$ 9.0	12/15/2022
M7030203	Force Account Park Avenue Viaduct Repairs	\$ 3.1	12/15/2022
M7050101	Replace MA's in Signal Substations	\$ 24.2	12/22/2022
M7030109	Purchase MoW Equipment	\$ 19.3	12/30/2022
M7020103	SBMP GCT Column Painting	\$ 3.4	12/31/2022
M7050105	Claremont Substation	\$ 1.4	2023
M7020217	Purdy's Elevator Improvements	\$ 8.1	2023
M7020204	Harlem Line Station Improvements Scarsdale/Hartsdale Elevator	\$ 21.5	2023
M7030207	Bridge Walkways	\$ 1.3	2023
M7020214	SBMP Rye Platform Repairs	\$ 2.9	2023
EM040301	Power and Signal Mitigation - Sandy	\$ 5.1	2023
M7060101	Harmon Shop Replacement - Phase V	\$ 439.6	2023
M8020104	PAT Exit Repairs, W. 59th Street	\$ 2.3	2023
M7020206	Hastings & Tuckahoe Roof Replacement	\$ 4.7	2023
M7020102	Grand Central Terminal/Park Avenue Tunnel Life Safety Study	\$ 4.7	2023
M8020208	North White Plains Station Rehabilitation	\$ 13.4	2023
M7020101	GCT Trainshed Rehabilitation	\$ 61.6	2023
M8030103	GCT Turnout/Switch Renewal 2022	\$ 6.0	2023
M8030108	2020 Cyclical Track Program	\$ 19.7	2023
M7030303	Force Account West of Hudson Undergrade Bridge Rehabilitatio	\$ 9.0	2023
M7040102	Harmon to Poughkeepsie SignalSystem **	\$ 100.9	2023
M7050105	Harlem and Hudson Power Improvements (City Water Substation)	\$ 23.3	2023
M8020101	GCT Trainshed Priority Repairs 7	\$ 15.0	2024
M8060101	Upgrade Automotive Fuel System	\$ 6.7	2024
M8030304	Moodna/Woodbury Viaduct Repairs	\$ 40.0	2024
M8020102	Park Avenue Tunnel Improvements	\$ 158.6	2024
M7030203	Scarsdale/Fleetwood Bridge Trusses	\$ 3.2	2024

M7060104	West of Hudson Yard Improvements - Passing Sidings	\$	9.7	2024
M7030304	Moodna/Woodbury Viaduct (incl timbers/wa	\$	13.5	2024
M7030201	F/A Overhead Bridges East of Hudson	\$	7.1	2024
M8020101	GCT Trainshed Sector 1	\$	223.9	2024
M7050103	Replace AC Circuit Breaker/Switchgear	\$	3.9	2024
M7030201	Centre Ave/Clearance Study	\$	2.7	2024
M8040101	Harmon to Poughkeepsie Signal System	\$	142.5	2024
M8030202	Undergrade Bridge Program - EoH F/A Priority Repairs	\$	5.7	2025
M8030302	WoH Track Program - Pt Jervis Line	\$	15.9	2025
M8030203	Fulton/South Street	\$	47.1	2025
M8030104	Rock Slope Remediation - East of Hudson Ph7R1	\$	15.0	2025
M7030213	DC Substation/SignalHse Roof Replacement	\$	4.5	2025
M8050109	NHL Pelham Substation Replacement	\$	24.4	2025
M7040105	PBX Replacement	\$	2.0	2025
M7040101	Node House Roof Replacement	\$	2.5	2025
M7080110	GCT Security Cameras & Expansion	\$	8.3	2025
M8030205	Bridge Walkways	\$	2.3	2025
M8030107	MoW Equipment	\$	24.0	2025

MTA Bus
 2022-2025 Completions
 (\$ in millions)

ACEP	Project Description	Value	Date Completed
U6030212	CNG Upgrade - College Point	\$ 6.1	1/31/2022
U6030232	HVAC - College Point	\$ 9.5	2/28/2022
U7030209	College Point Rehab	\$ 9.4	4/30/2022
U7030218	Window Replacement - JFK	\$ 2.5	6/30/2022
U7030207	Storage Room Expansion - LaGuardia	\$ 7.4	7/31/2022
U7030202	257 Express Buses	\$ 166.7	11/30/2022
U6030211	HVAC - Spring Creek	\$ 3.9	12/31/2022
U7030213	Chassis Wash - College Point	\$ 3.0	12/31/2022
U7030208	CNG Upgrade - Spring Creek	\$ 7.0	2023
U7030214	Non-Revenue Vehicles	\$ 3.6	2023
U6030226	Bus Radio System	\$ 32.1	2023
U7030211	Bus Radio System, Pt II	\$ 39.5	2023
U7030219	Purchase 25 Standard Diesel Buses	\$ 16.8	2023
U8030216	25 Standard Diesel Buses	\$ 18.1	2023
U8030217	85 Standard Diesel Buses	\$ 61.9	2023
U7030205	Bus Digital Information Screen (DIS) Phase 2	\$ 4.6	2023
U8030209	Boiler Replacement: College Point, LaGuardia, & Spring Creek	\$ 3.1	2024
U8030209	Façade Repair: Baisley Park, JFK, LaGuardia	\$ 15.3	2024
U8030209	HVAC/FA/CNG Ph 2 - Spring Creek	\$ 13.5	2025
U8030209	Generator Replacement: College Point and Spring Creek	\$ 6.1	2024
U8030212	Portable Bus Lifts	\$ 6.0	2024
U8030205	Purchase 250 Express Buses	\$ 188.4	2025
U80302	Purchase 289 Standard Diesel Buses	\$ 215.5	2025

MTA Network Expansion
 2022-2025 Completions
 (\$ in millions)

ACEP	Project Description	Value	Date Completed
G6090135/G7090135	Systems Pkg 1 CS179 (ESA)	\$ 744.2	12/10/2022
G8090114	Concourse, Cavern & Facility Detailing Services CM030 (ESA)	\$ 37.1	10/13/2022
Various	Mid-Day Storage Yard - CQ033 (ESA/RI)	\$ 348.6	4/3/2022
Various	Systems Package 2 - Tunnel Systems CS086 (ESA)	\$ 72.0	4/15/2022
Various	System Package 4 – Traction Power CS084 (ESA)	\$ 104.1	6/18/2022
Various	GCT Concourse & Facilities CM014B (ESA)	\$ 572.0	11/4/2022
G6140116, G7090162, G8140116	ET Catenary Work CH063 (ESA/RI)	\$ 72.9	2023
G7130103/04/05/06 & G8130103	D-B Construction Contract (LIRR Expansion)	\$ 1,801.3	2023

MTA Bridges and Tunnels
2022-2025 Completions
(\$ in millions)

ACEP	Project Description	Value	Date Completed
ED040308	Power Resiliency at RFK Bridge: Substation Upgrade	\$ 37.1	3/15/2022
D701HH07	Structural Rehabilitation	\$ 41.3	3/22/2022
D707HH30	Replacement of HHB Overcoat System	\$ 19.7	3/22/2022
D701VN32	Steel Repair & Concrete Rehabilitation	\$ 42.2	4/14/2022
D805HC80	Manhattan Blower Building Façade Rehabilitation	\$ 5.1	6/30/2022
D801RK70	Structural Repairs/Flag Repairs	\$ 62.1	6/30/2022
ED040305	Pwr Resilicy at Rockaway Facilitis-Monitoring Rehab	\$ 2.6	7/15/2022
D806AW94	RK-58 SBMP Roof Repl-IT Hub	\$ 2.7	7/21/2022
D602RK70	Demolition - Toll Plaza Deck	\$ 12.0	8/23/2022
D701RK19	Seismic/Wind Retrofit & Structural Rehab Ph1	\$ 56.8	8/26/2022
D701RK70	Miscellaneous Structural Rehabilitation	\$ 35.0	8/26/2022
D707RK70	Paint Suspended Span/Bronx Truss Steel	\$ 4.1	8/26/2022
ED010308/ED010310	TNB Mitigation - Flood Wall & Other and RFK Flood Mitigation	\$ 2.5	9/13/2022
D806VNX1	Safety Fence	\$ 43.7	10/17/2022
D806MPX1	Operational Improvement	\$ 11.3	11/17/2022
D807MPPT	MP Facility-Wide Painting Program	\$ 20.8	12/17/2022
D702TN49	Replacement of Grid Decks on Suspended Span	\$ 314.7	2023
D707TN49	Painting of Suspended Span	\$ 21.3	2023
D702VN84	Reconstruction of VN Approach Ramps - Phase1	\$ 204.8	2023
D701TN53	Approach Viaduct Seismic Retrofit/Structural Rehab	\$ 212.2	2023
D603AW35	Weather Information Systems	\$ 3.9	2023
D801RK83/D702RK23	Lift Span Fender Upgrades/Construction of New Harlem River Drive Ramp	\$ 56.3	2023
D801HH36	Dyckman St. Abutment Repl. & Substation Upgra	\$ 47.6	2024
D804MP09	Electrical Rehabilitation (Elevator)	\$ 25.1	2024
D807RKPT	RK Facility-Wide Painting Program	\$ 41.1	2024
D801BW14/D807BWPT	Miscellaneous Structural Rehab & Facility Painting	\$ 48.2	2024
D802RK90	Widening of S/B FDR Drive - from 125th St Entrance Ramp to 116th St. Exit Ramp	\$ 26.4	2024
D801RK93	Reconstruct/Relocate RI Ramps (QR & RM)	\$ 128.5	2025
D802VN86	Belt Parkway Ramps Widening	\$ 37.5	2025
D804HC83	Installation of Fire Suppression System	\$ 3.1	2025
D804QM85	Installation of Fire Suppression System	\$ 3.1	2025
D801CB30/D801MP16	Structural Rehabilitation of CBB	\$ 61.6	2025
D802VN81	Lower Level Main Span Deck Rehabilitation	\$ 92.0	2025
D801TN52	Miscellaneous Structural Rehabilitation	\$ 27.2	2025
D804AW73	Rehab/Replace Facility Monitoring & Safety Sys	\$ 42.2	2025

OPERATING IMPACTS EXCEEDING \$1 MILLION FOR CAPITAL PROJECTS REACHING BENEFICIAL USE 2022-2025

NEW YORK CITY TRANSIT CAPITAL PROJECTS

Project: ISIM-B. In recent times, NYCT has modernized the real time tracking and operations of the A Division subway lines. NYCT is looking to implement similar capabilities across the B Division, including long term capability to centrally control both traditional fixed block signal and CBTC systems. ISIM-B will be comprised of several phases in which NYCT will bring the B Division modern tracking and operating standards. The operating budget impact of this project is still under review but will most likely be a multi-million-dollar operating impact.

Project: Bus Radio & Command Center Upgrade. The Bus Radio Upgrade operating budget impact is currently under review and the cost of the increased maintenance needs for the upgraded radio consoles based on existing radio maintenance efforts is being evaluated. Areas include Bus Depots for MTA and NYCT, the Central Electronics Shop repairs, and Network Operations Support as well as the maintenance of the new Bus Command Center consoles and radio sites. The total annual operating impact is projected to be in the range of \$8 million to \$10 million. This project also impacts the operating budget of MTA Bus.

Project: OMNY. OMNY is MTA's new contactless fare payment system. OMNY will eventually combine fare payments and mobile ticketing across subways, buses, and commuter rail. MTA is rolling out OMNY on NYCT between 2019 and 2023. For subways and buses, the payment method utilizes contactless near field communication solutions that require the customer to tap their contactless card or smart device on an OMNY reader to confirm a successful entry. Total annual operating impact is currently still being reviewed. When the OMNY project reaches its full completion date in October 2024, a service level agreement will become effective with the first year under warranty and operating payments of \$11.6 million annually begin in October 2025. Potential savings associated with the decommissioning and replacement of the existing MetroCard system are still being estimated.

LONG ISLAND RAIL ROAD CAPITAL PROJECTS

Project: East Side Access. This project will expand LIRR service into Grand Central Terminal. The construction includes new tunnel and track along with related right-of-way equipment, vent plants, substations, and a new terminal station with elevators, escalators, and HVAC. The project also includes 160 new rail cars and will introduce an expanded train service plan to support Opening Day. Projected operating costs are tied to the opening day's service schedule which is being finalized. The annual operating budget impact for the LIRR is anticipated to be \$153 million in 2022, \$212 million in 2023, \$218 million in 2024, and about \$239 million annually thereafter. Of this amount, \$134 million in 2022, \$180 million in 2023, \$186 million in 2024 and about \$206 million annually thereafter are included in the LIRR financial plan with the remainder currently within the MTAHQ financial plan.

In addition to the LIRR's impacts there will also be impacts to Metro-North Railroad's and MTA Headquarters' budgets. For Metro-North Railroad, current assumptions are just over \$4 million per year for 2022 thru 2025. These impacts include expenses related to the Grand Central Terminal fire brigade and other Grand Central Terminal support. For MTA Headquarters, the

impacts range from \$10 million in 2022 to nearly \$12 million in 2025 and include MTA Police Department expenses for police presence on the lower level.

Project: LIRR Main Line Expansion. The project will add a third track along a 9.8-mile of Main Line corridor between the LIRR's Floral Park and Hicksville train stations. The project will eliminate seven grade crossings, upgrade railroad infrastructure and stations, and add new parking facilities. The project will reduce train congestion and delays, and enable true bi-directional service during peak hours, as well as more intra-Island service. The contract was awarded in December 2017. Estimated completion is scheduled for 2022. Headcount increases are required for Track, Signal and Power maintenance. Initial estimates indicate that the project is expected to have an annual operating budget impact of greater than \$1M.

Project: OMNY. OMNY is MTA's new contactless fare payment system. OMNY will eventually combine fare payments and mobile ticketing across subways, buses, and commuter rail. MTA is rolling out OMNY on LIRR and MNR between 2023 and 2024. On the railroads, OMNY will allow customers to use mobile ticketing or to purchase tickets off or onboard with their mobile device, OMNY card or bank card. In addition, for onboard payment validation, train conductors will validate customer tickets via train crew mobile devices. Total annual operating impact is still being reviewed but is estimated to cost the LIRR over \$4 million annually.

METRO-NORTH RAILROAD CAPITAL PROJECTS

Project: M-8 New Haven Line Purchase. This project is for the design, manufacture, test and delivery of the New Haven Line M8 EMU Cars. The first one hundred cars will be utilized to supplement the existing fleet to fill out trains and reduce standees. The base contract for 210 cars and the first option for 90 additional cars were awarded on August 21, 2006, with two additional options of 42 and 38 cars respectively. A change order was also executed for 25 single cars for a total of 405 cars. Subsequently, an additional change order was executed for another 66 cars. There is an anticipated steady-state operating budget impact of at least \$6 million (NYS portion) once all cars are in service.

Project: West of Hudson Signal Improvements. The purpose of this project is to install a new 100 Hz Cab Signal system replacing existing antiquated signal system for the West of Hudson Port Jervis Line between Suffern, NY (MP 31.3) and Sparrowbush, NY (MP 89.9). This system will be consistent with NORAC (Northeast Operating Rules Advisory Committee) and NJT (New Jersey Transit) operating rules. This project will extend the existing cab signal system from NJT territory (south of Suffern) into Metro-North Railroad territory up to the division post at MP 89.9. This line consists of nine interlockings and four highway grade crossings. Metro-North Railroad rolling stock operated by NJT is already equipped with cab signal system due to its operation south of Suffern. PTC equipment for West of Hudson will be procured as options on New Jersey Transit's PTC contract. The West of Hudson Signal Improvements project anticipates a steady-state Operating Budget Impact of at least \$1 million (NYS portion).

Project: Harmon Shop Replacement – Phase V. The project involves the continuation of Metro-North Railroad's Harmon Shop Replacement Program. Phase V is a two-stage program to design and construct a new Electric Car Shop with a Consist Shop Facility and new Running Repair and Support Shop to replace the existing Harmon Old Main Shop Building. Preliminarily, there is a potential for annual savings up to \$1 million that could be realized in equipment maintenance and train operations costs.

Project: OMNY. OMNY is MTA's new contactless fare payment system. OMNY will eventually combine fare payments and mobile ticketing across subways, buses, and commuter rail. MTA is rolling out OMNY on LIRR and MNR between 2023 and 2024. On the railroads, OMNY will allow customers to use mobile ticketing or to purchase tickets off or onboard with their mobile device, OMNY card or bank card. In addition, for onboard payment validation, train conductors will validate customer tickets via train crew mobile devices. Total annual operating impact is still being reviewed but is estimated that Metro-North Railroad's incremental costs will be \$4 million annually.

MTA SYSTEM-WIDE CAPITAL PROJECTS

Project: Enterprise Asset Management. It is expected that the project will result in significant operating budget impacts leading up to and after its full implementation. Impacts will include both necessary investments and efficiency savings.

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VI. Agency Financial Plans and 12-Month Allocations

Bridges and Tunnels

MTA BRIDGES & TUNNELS
FEBRUARY FINANCIAL PLAN 2022-2025
2021 FINAL ESTIMATE AND 2022 ADOPTED BUDGET

In accordance with MTA-approved budget procedures, the following information presents MTA Bridges & Tunnel's 2021 Final Estimate, 2022 Adopted Budget and the Financial Plan for 2022-2025. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the November Plan and adopted by the Board in December 2021, as well as other technical adjustments.

Technical adjustments include:

- Transfer of one position between functional/occupation groups and departments with no change to the overall number of positions.

The attached also includes schedules detailing the monthly allocation of financials, including overtime, and headcount, and utilization data based on the 2022 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA BRIDGES & TUNNELS
February Financial Plan 2022-2025
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	1,244	\$1,652.916	1,244	\$1,721.945	1,250	\$1,722.878	1,250	\$1,714.440	1,250	\$1,715.451

Technical Adjustments:

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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MTA Plan Adjustments:

MTA Policy Actions:

MTA Re-estimates:

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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2022 February Financial Plan: Net Surplus/(Deficit)	1,244	\$1,652.916	1,244	\$1,721.945	1,250	\$1,722.878	1,250	\$1,714.440	1,250	\$1,715.451
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MTA BRIDGES & TUNNELS
February Financial Plan 2022-2025
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	125	\$0.000	125	\$0.000	125	\$0.000	125	\$0.000	125	\$0.000

Technical Adjustments:

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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MTA Plan Adjustments:

MTA Policy Actions:

MTA Re-estimates:

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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2022 February Financial Plan: Net Surplus/(Deficit)	125	\$0.000	125	\$0.000	125	\$0.000	125	\$0.000	125	\$0.000
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MTA BRIDGES AND TUNNELS
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Non-Reimbursable					
Operating Revenue					
Toll Revenue	\$2,131.558	\$2,256.999	\$2,268.020	\$2,273.535	\$2,294.699
Other Operating Revenue	22.040	18.936	18.936	18.936	18.936
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Investment Income	1.046	1.240	1.240	1.240	1.240
Total Revenues	\$2,154.644	\$2,277.175	\$2,288.196	\$2,293.712	\$2,314.875
Operating Expense					
Labor:					
Payroll	\$118.373	\$124.516	\$127.038	\$129.579	\$132.362
Overtime	22.411	24.435	25.001	25.535	26.216
Health and Welfare	29.663	34.218	35.766	37.385	39.134
OPEB Current Payments	24.874	25.827	26.620	27.472	28.379
Pension	38.345	40.939	42.214	43.586	45.105
Other Fringe Benefits	16.341	23.080	23.628	23.516	23.892
Reimbursable Overhead	(1.880)	(8.192)	(8.356)	(8.523)	(8.523)
Total Labor Expenses	\$248.126	\$264.823	\$271.911	\$278.550	\$286.564
Non-Labor:					
Electric Power	\$3.727	\$5.840	\$5.706	\$5.730	\$5.876
Fuel	1.697	2.006	1.945	1.904	1.937
Insurance	12.405	14.607	17.212	20.187	23.775
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	147.438	173.731	170.924	173.551	182.648
Professional Services Contracts	30.942	41.100	42.047	43.293	42.071
Materials and Supplies	2.767	3.009	3.364	3.436	3.433
Other Business Expenses	54.626	50.113	52.209	52.621	53.120
Total Non-Labor Expenses	\$253.602	\$290.407	\$293.407	\$300.721	\$312.860
Other Expense Adjustments:					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$501.729	\$555.230	\$565.318	\$579.271	\$599.425
Depreciation	\$190.279	\$181.689	\$194.355	\$194.355	\$194.355
GASB 75 OPEB Expense Adjustment	40.227	43.073	43.980	45.428	46.921
GASB 68 Pension Expense Adjustment	(5.436)	(5.598)	(5.825)	(5.949)	(6.166)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses After Depreciation and GASB Adjs.	\$726.799	\$774.393	\$797.828	\$813.105	\$834.535
Less: Depreciation	190.279	181.689	194.355	194.355	194.355
GASB 75 OPEB Exp Adjustment	40.227	43.073	43.980	45.428	46.921
GASB 68 Pension Exp Adjustment	(5.436)	(5.598)	(5.825)	(5.949)	(6.166)
Total Expenses	\$501.729	\$555.230	\$565.318	\$579.271	\$599.425
Net Surplus/(Deficit)	\$1,652.916	\$1,721.945	\$1,722.878	\$1,714.440	\$1,715.451

MTA BRIDGES AND TUNNELS
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Reimbursable					
Operating Revenue					
Toll Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	18.267	28.282	29.384	30.005	30.108
Investment Income	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$18.267	\$28.282	\$29.384	\$30.005	\$30.108
Operating Expense					
<u>Labor:</u>					
Payroll	\$9.692	\$11.902	\$12.443	\$12.692	\$12.754
Overtime	0.909	0.952	0.995	1.039	1.039
Health and Welfare	2.101	2.621	2.746	2.801	2.816
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	2.520	3.173	3.333	3.406	3.424
Other Fringe Benefits	1.165	1.441	1.511	1.545	1.552
Reimbursable Overhead	1.880	8.192	8.356	8.523	8.523
Total Labor Expenses	\$18.267	\$28.282	\$29.384	\$30.005	\$30.108
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$18.267	\$28.282	\$29.384	\$30.005	\$30.108
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA BRIDGES AND TUNNELS
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Non-Reimbursable / Reimbursable					
Page 1 of 2					
Operating Revenue					
Toll Revenue	\$2,131.558	\$2,256.999	\$2,268.020	\$2,273.535	\$2,294.699
Other Operating Revenue	22.040	18.936	18.936	18.936	18.936
Capital and Other Reimbursements	18.267	28.282	29.384	30.005	30.108
Investment Income	1.046	1.240	1.240	1.240	1.240
Total Revenues	\$2,172.912	\$2,305.457	\$2,317.580	\$2,323.717	\$2,344.984
Operating Expense					
Labor:					
Payroll	\$128.065	\$136.418	\$139.481	\$142.271	\$145.116
Overtime	23.320	25.387	25.996	26.574	27.256
Health and Welfare	31.764	36.839	38.512	40.186	41.949
OPEB Current Payments	24.874	25.827	26.620	27.472	28.379
Pension	40.865	44.112	45.547	46.992	48.529
Other Fringe Benefits	17.506	24.521	25.139	25.061	25.444
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$266.394	\$293.105	\$301.295	\$308.556	\$316.673
Non-Labor:					
Electric Power	\$3.727	\$5.840	\$5.706	\$5.730	\$5.876
Fuel	1.697	2.006	1.945	1.904	1.937
Insurance	12.405	14.607	17.212	20.187	23.775
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	147.438	173.731	170.924	173.551	182.648
Professional Services Contracts	30.942	41.100	42.047	43.293	42.071
Materials and Supplies	2.767	3.009	3.364	3.436	3.433
Other Business Expenses	54.626	50.113	52.209	52.621	53.120
Total Non-Labor Expenses	\$253.602	\$290.407	\$293.407	\$300.721	\$312.860
Other Expense Adjustments:					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$519.996	\$583.512	\$594.702	\$609.277	\$629.533
Depreciation	\$190.279	\$181.689	\$194.355	\$194.355	\$194.355
GASB 75 OPEB Expense Adjustment	40.227	43.073	43.980	45.428	46.921
GASB 68 Pension Expense Adjustment	(5.436)	(5.598)	(5.825)	(5.949)	(6.166)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses After Depreciation and GASB Adjs.	\$745.066	\$802.675	\$827.212	\$843.110	\$864.644
Less: Depreciation	190.279	181.689	194.355	194.355	194.355
GASB 75 OPEB Exp Adjustment	40.227	43.073	43.980	45.428	46.921
GASB 68 Pension Exp Adjustment	(5.436)	(5.598)	(5.825)	(5.949)	(6.166)
Total Expenses	\$519.996	\$583.512	\$594.702	\$609.277	\$629.533
Net Surplus/(Deficit)	\$1,652.916	\$1,721.945	\$1,722.878	\$1,714.440	\$1,715.451

MTA BRIDGES AND TUNNELS
February Financial Plan 2022 - 2025
Accrual Statement of Operations by Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Non-Reimbursable / Reimbursable					
Page 2 of 2					
Net Surplus/(Deficit)	\$1,652.916	\$1,721.945	\$1,722.878	\$1,714.440	\$1,715.451
<u>Deductions from Income:</u>					
Less: Capitalized Assets	\$18.028	\$26.448	\$27.786	\$22.836	\$23.585
B&T Capital Reserves & Prepaid Exp.	0.000	0.000	0.000	0.000	0.000
GASB 45 Reserves	0.000	0.000	0.000	0.000	0.000
Adjusted Net Surplus/(Deficit)	\$1,634.888	\$1,695.497	\$1,695.091	\$1,691.604	\$1,691.866
Less: Debt Service	\$698.886	\$700.073	\$797.274	\$797.087	\$862.317
Less: Contribution to the Capital Program	13.878	0.000	0.000	0.000	0.000
Income Available for Distribution	\$922.124	\$995.424	\$897.817	\$894.517	\$829.549
<u>Distributable To:</u>					
MTA - Investment Income	\$1.046	\$1.240	\$1.240	\$1.240	\$1.240
MTA - Distributable Income	518.492	552.981	509.381	503.613	473.171
NYCT - Distributable Income	402.585	441.203	387.196	389.664	355.138
Total Distributable Income	\$922.124	\$995.424	\$897.817	\$894.517	\$829.549
<u>Actual Cash Transfers:</u>					
MTA - Investment Income - Prior Year	\$0.763	\$1.046	\$1.240	\$1.240	\$1.240
MTA - Cash Surplus Transfer	517.093	549.533	513.741	504.190	476.215
NYCT - Cash Surplus Transfer	393.419	437.342	392.597	389.417	358.591
Total Cash Transfers	\$911.276	\$987.921	\$907.578	\$894.847	\$836.046
SUPPORT TO MASS TRANSIT:					
Total Revenue	\$2,172.912	\$2,305.457	\$2,317.580	\$2,323.717	\$2,344.984
Total Expenses Before Non-Cash Liability Adjs.	519.996	583.512	594.702	609.277	629.533
Net Operating Income	\$1,652.916	\$1,721.945	\$1,722.878	\$1,714.440	\$1,715.451
<u>Deductions from Operating Income:</u>					
B&T Debt Service	\$331.136	\$342.963	\$412.981	\$434.521	\$489.127
Contribution to the Capital Program	13.878	0.000	0.000	0.000	0.000
Capitalized Assets	18.028	26.448	27.786	22.836	23.585
B&T Capital Reserves	0.000	0.000	0.000	0.000	0.000
GASB Reserves	0.000	0.000	0.000	0.000	0.000
Total Deductions from Operating Income	\$363.042	\$369.411	\$440.768	\$457.357	\$512.712
Total Support to Mass Transit	\$1,289.874	\$1,352.534	\$1,282.110	\$1,257.083	\$1,202.739

MTA BRIDGES AND TUNNELS
February Financial Plan 2022 - 2025
Traffic Volume (Utilization) and Toll Revenue
(in millions)

	Final Estimate	Adopted Budget			
	2021	2022	2023	2024	2025

TRAFFIC VOLUME

Total Traffic Volume	308.287	331.964	333.957	334.673	336.789
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TOLL REVENUE

Toll Revenue	\$2,131.558	\$2,256.999	\$2,268.020	\$2,273.535	\$2,294.699
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MTA BRIDGES AND TUNNELS
February Financial Plan 2022-2025
Total Positions by Function
Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents

FUNCTION/DEPARTMENT	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Administration					
Executive	12	13	13	13	13
Law ⁽¹⁾	12	12	12	12	12
CFO ⁽²⁾	17	17	17	17	17
Administration ⁽³⁾	34	34	34	34	34
EEO	1	1	1	1	1
Total Administration	76	77	77	77	77
Operations					
ITS & Tolling	66	66	72	72	72
Central Business District Tolling Program	41	41	41	41	41
Operations (Non-Security)	55	54	54	54	54
Total Operations	162	161	167	167	167
Maintenance					
Maintenance	205	205	205	205	205
Operations - Maintainers	183	183	183	183	183
Total Maintenance	388	388	388	388	388
Engineering/Capital					
Engineering & Construction	123	123	123	123	123
Health & Safety	9	9	9	9	9
Law ⁽¹⁾	18	18	18	18	18
Planning & Budget Capital	8	8	8	8	8
Total Engineering/Capital	158	158	158	158	158
Public Safety					
Operations (Security)	540	540	540	540	540
Internal Security - Operations	45	45	45	45	45
Total Public Safety	585	585	585	585	585
Total Positions	1,369	1,369	1,375	1,375	1,375
<i>Non-Reimbursable</i>	1,244	1,244	1,250	1,250	1,250
<i>Reimbursable</i>	125	125	125	125	125
<i>Total Full-Time</i>	1,369	1,369	1,375	1,375	1,375
<i>Total Full-Time Equivalents</i>	0	0	0	0	0

(1) Includes Legal and Procurement staff.

(2) Includes Accounts Payable, Accounting, Payroll and Operating Budget staff.

(3) Includes Human Resources and Administration staff.

MTA BRIDGES AND TUNNELS
February Financial Plan 2022 - 2025
Total Positions by Functional and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Administration					
Managers/Supervisors	25	26	26	26	26
Professional/Technical/Clerical	51	51	51	51	51
Operational Hourlies	0	0	0	0	0
Total Administration Headcount	76	77	77	77	77
Operations					
Managers/Supervisors	74	73	73	73	73
Professional/Technical/Clerical	88	88	94	94	94
Operational Hourlies (1)	0	0	0	0	0
Total Operations Headcount	162	161	167	167	167
Maintenance					
Managers/Supervisors	27	27	27	27	27
Professional/Technical/Clerical	11	11	11	11	11
Operational Hourlies (2)	350	350	350	350	350
Total Maintenance Headcount	388	388	388	388	388
Engineering / Capital					
Managers/Supervisors	34	34	34	34	34
Professional/Technical/Clerical	124	124	124	124	124
Operational Hourlies	0	0	0	0	0
Total Engineering Headcount	158	158	158	158	158
Public Safety					
Managers/Supervisors	179	179	179	179	179
Professional, Technical, Clerical	36	36	36	36	36
Operational Hourlies (3)	370	370	370	370	370
Total Public Safety Headcount	585	585	585	585	585
Total Positions					
Managers/Supervisors	339	339	339	339	339
Professional, Technical, Clerical	310	310	316	316	316
Operational Hourlies	720	720	720	720	720
Total Positions	1,369	1,369	1,375	1,375	1,375

(1) Represents Bridge and Tunnel Officers. These positions are paid annually, not hourly.

(2) Represents maintenance personnel. These positions are paid annually, not hourly.

(3) Represents Bridge and Tunnel Officers performing public safety. These positions are paid annually, not hourly.

MTA BRIDGES AND TUNNELS
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
Toll Revenue	\$164.610	\$157.299	\$180.930	\$188.175	\$199.647	\$201.260	\$202.853	\$206.997	\$192.880	\$197.315	\$189.908	\$175.126	\$2,256.999
Other Operating Revenue	1.381	1.320	1.518	1.579	1.675	1.689	1.702	1.737	1.618	1.655	1.593	1.469	18.936
Investment Income	0.090	0.086	0.099	0.103	0.110	0.111	0.111	0.114	0.106	0.108	0.104	0.096	1.240
Total Revenues	\$166.081	\$158.705	\$182.548	\$189.857	\$201.431	\$203.059	\$204.667	\$208.847	\$194.604	\$199.079	\$191.606	\$176.691	\$2,277.175
Operating Expenses													
Labor:													
Payroll	\$9.903	\$9.889	\$9.981	\$15.114	\$10.053	\$9.933	\$9.971	\$9.730	\$10.027	\$9.740	\$15.237	\$4.936	\$124.516
Overtime	2.154	2.158	2.158	1.949	1.889	1.891	1.889	1.889	1.892	2.153	2.220	2.194	24.435
Health and Welfare	2.696	2.694	2.731	4.104	2.735	2.680	2.712	1.991	2.580	2.539	4.039	2.716	34.218
OPEB Current Payments	1.987	1.987	1.987	2.980	1.987	1.987	1.987	1.987	1.987	1.987	2.980	1.987	25.827
Pension	3.238	3.244	3.207	4.929	3.268	3.198	3.242	2.246	3.062	3.011	4.813	3.480	40.939
Other Fringe Benefits	1.801	1.792	1.842	2.740	1.829	1.797	1.814	1.422	1.741	1.717	2.709	1.877	23.080
Reimbursable Overhead	(0.116)	(0.116)	(0.116)	(0.116)	(0.116)	(0.116)	(0.116)	(0.116)	(0.116)	(0.116)	(0.116)	(0.116)	(8.192)
Total Labor Expenses	\$21.663	\$21.649	\$21.791	\$31.700	\$21.645	\$21.370	\$21.499	\$19.149	\$21.172	\$21.031	\$31.883	\$10.273	\$264.823
Non-Labor:													
Electric Power	\$0.340	\$0.371	\$0.388	\$0.310	\$0.242	\$0.404	\$0.424	\$0.460	\$0.320	\$0.325	\$0.342	\$1.914	\$5.840
Fuel	0.045	0.316	0.303	0.042	0.026	0.206	0.003	0.172	0.122	0.064	0.152	0.554	2.006
Insurance	1.002	1.056	1.164	1.166	1.181	1.181	1.181	1.181	1.181	1.181	1.223	1.912	14.607
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	8.337	8.469	13.688	9.715	9.253	17.424	10.854	11.200	19.563	11.569	11.618	42.039	173.731
Professional Services Contracts	2.756	2.619	3.210	2.840	2.879	3.458	2.716	2.820	3.734	2.715	2.762	8.591	41.100
Materials and Supplies	0.105	0.276	0.396	0.091	0.140	0.264	0.066	0.132	0.211	0.209	0.132	0.988	3.009
Other Business Expenses	4.276	3.630	4.808	3.585	3.538	3.589	3.755	4.390	3.842	3.643	4.825	6.232	50.113
Total Non-Labor Expenses	\$16.861	\$16.737	\$23.958	\$17.750	\$17.260	\$26.526	\$18.999	\$20.355	\$28.973	\$19.706	\$21.053	\$62.230	\$290.407
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation and GASB Adjs.	\$38.524	\$38.385	\$45.748	\$49.450	\$38.904	\$47.896	\$40.498	\$39.504	\$50.144	\$40.738	\$52.936	\$72.503	\$555.230
Depreciation	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$181.689
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	43.073	43.073
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(5.598)	(5.598)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses/Expenditures	\$53.665	\$53.526	\$60.889	\$64.590	\$54.045	\$63.037	\$55.638	\$54.645	\$65.285	\$55.878	\$68.077	\$125.118	\$774.393
Less: Depreciation	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$181.689
Less: OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Less: GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(5.598)	(5.598)
Total Expenses	\$38.524	\$38.385	\$45.748	\$49.450	\$38.904	\$47.896	\$40.498	\$39.504	\$50.144	\$40.738	\$52.936	\$115.576	\$598.303
Net Surplus/(Deficit)	\$127.557	\$120.320	\$136.799	\$140.408	\$162.527	\$155.163	\$164.169	\$169.344	\$144.460	\$158.341	\$138.670	\$104.188	\$1,721.945

-- Differences are due to rounding

MTA BRIDGES AND TUNNELS
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Toll Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	1.165	1.183	1.041	1.219	0.918	1.195	1.064	3.414	1.393	1.795	1.308	12.587	28.282
Total Revenues	\$1.165	\$1.183	\$1.041	\$1.219	\$0.918	\$1.195	\$1.064	\$3.414	\$1.393	\$1.795	\$1.308	\$12.587	\$28.282
Operating Expenses													
Labor:													
Payroll	\$0.590	\$0.604	\$0.512	\$0.626	\$0.440	\$0.561	\$0.522	\$0.764	\$0.467	\$0.754	\$0.503	\$5.558	\$11.902
Overtime	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.072	0.952
Health and Welfare	0.138	0.139	0.102	0.147	0.099	0.153	0.122	0.843	0.254	0.295	0.211	0.118	2.621
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.155	0.149	0.186	0.161	0.126	0.195	0.151	1.147	0.331	0.382	0.277	(0.087)	3.173
Other Fringe Benefits	0.086	0.094	0.044	0.089	0.057	0.089	0.072	0.465	0.145	0.169	0.120	0.010	1.441
Reimbursable Overhead	0.116	0.116	0.116	0.116	0.116	0.116	0.116	0.116	0.116	0.116	0.116	6.917	8.192
Total Labor Expenses	\$1.165	\$1.183	\$1.041	\$1.219	\$0.918	\$1.195	\$1.064	\$3.414	\$1.393	\$1.795	\$1.308	\$12.587	\$28.282
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation and GASB Adjs.	\$1.165	\$1.183	\$1.041	\$1.219	\$0.918	\$1.195	\$1.064	\$3.414	\$1.393	\$1.795	\$1.308	\$12.587	\$28.282
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

-- Differences are due to rounding

MTA BRIDGES AND TUNNELS
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable - Page 1 of 2													
Operating Revenue													
Toll Revenue	\$164.610	\$157.299	\$180.930	\$188.175	\$199.647	\$201.260	\$202.853	\$206.997	\$192.880	\$197.315	\$189.908	\$175.126	\$2,256.999
Other Operating Revenue	1.381	1.320	1.518	1.579	1.675	1.689	1.702	1.737	1.618	1.655	1.593	1.469	18.936
Capital and Other Reimbursements	1.165	1.183	1.041	1.219	0.918	1.195	1.064	3.414	1.393	1.795	1.308	12.587	28.282
Investment Income	0.090	0.086	0.099	0.103	0.110	0.111	0.111	0.114	0.106	0.108	0.104	0.096	1.240
Total Revenues	\$167.246	\$159.888	\$183.589	\$191.077	\$202.349	\$204.253	\$205.731	\$212.261	\$195.997	\$200.874	\$192.914	\$189.278	\$2,305.457
Operating Expenses													
Labor:													
Payroll	\$10.494	\$10.494	\$10.494	\$15.741	\$10.494	\$10.494	\$10.494	\$10.494	\$10.494	\$10.494	\$15.741	\$10.494	\$136.418
Overtime	2.234	2.238	2.238	2.029	1.969	1.971	1.969	1.969	1.972	2.233	2.300	2.266	25.387
Health and Welfare	2.834	2.834	2.834	4.251	2.834	2.834	2.834	2.834	2.834	2.834	4.251	2.834	36.839
OPEB Current Payments	1.987	1.987	1.987	2.980	1.987	1.987	1.987	1.987	1.987	1.987	2.980	1.987	25.827
Pension	3.393	3.393	3.393	5.090	3.393	3.393	3.393	3.393	3.393	3.393	5.090	3.393	44.112
Other Fringe Benefits	1.886	1.886	1.886	2.829	1.886	1.886	1.886	1.886	1.886	1.886	2.829	1.886	24.521
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$22.828	\$22.831	\$22.832	\$32.919	\$22.563	\$22.565	\$22.563	\$22.563	\$22.565	\$22.827	\$33.190	\$22.860	\$293.105
Non-Labor:													
Electric Power	\$0.340	\$0.371	\$0.388	\$0.310	\$0.242	\$0.404	\$0.424	\$0.460	\$0.320	\$0.325	\$0.342	\$1.914	\$5.840
Fuel	0.045	0.316	0.303	0.042	0.026	0.206	0.003	0.172	0.122	0.064	0.152	0.554	2.006
Insurance	1.002	1.056	1.164	1.166	1.181	1.181	1.181	1.181	1.181	1.181	1.223	1.912	14.607
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	8.337	8.469	13.688	9.715	9.253	17.424	10.854	11.200	19.563	11.569	11.618	42.039	173.731
Professional Services Contracts	2.756	2.619	3.210	2.840	2.879	3.458	2.716	2.820	3.734	2.715	2.762	8.591	41.100
Materials and Supplies	0.105	0.276	0.396	0.091	0.140	0.264	0.066	0.132	0.211	0.209	0.132	0.988	3.009
Other Business Expenses	4.276	3.630	4.808	3.585	3.538	3.589	3.755	4.390	3.842	3.643	4.825	6.232	50.113
Total Non-Labor Expenses	\$16.861	\$16.737	\$23.958	\$17.750	\$17.260	\$26.526	\$18.999	\$20.355	\$28.973	\$19.706	\$21.053	\$62.230	\$290.407
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation and GASB Adjs.	\$39.689	\$39.568	\$46.789	\$50.669	\$39.822	\$49.091	\$41.562	\$42.918	\$51.538	\$42.533	\$54.243	\$85.090	\$583.512
Depreciation	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$181.689
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	43.073	43.073
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(5.598)	(5.598)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses/Expenditures	\$54.830	\$54.709	\$61.930	\$65.810	\$54.963	\$64.231	\$56.703	\$58.058	\$66.679	\$57.674	\$69.384	\$137.705	\$802.675
Less: Depreciation	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$181.689
Less: OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Less: GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(5.598)	(5.598)
Total Expenses	\$39.689	\$39.568	\$46.789	\$50.669	\$39.822	\$49.091	\$41.562	\$42.918	\$51.538	\$42.533	\$54.243	\$128.162	\$626.584
Net Surplus/(Deficit)	\$127.557	\$120.320	\$136.799	\$140.408	\$162.527	\$155.163	\$164.169	\$169.344	\$144.460	\$158.341	\$138.670	\$104.188	\$1,721.945

-- Differences are due to rounding

MTA BRIDGES AND TUNNELS
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations by Category
(\$ in Millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
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Non-Reimbursable / Reimbursable - Page 2 of 2

Net Surplus/(Deficit)	\$127.557	\$120.320	\$136.799	\$140.408	\$162.527	\$155.163	\$164.169	\$169.344	\$144.460	\$158.341	\$138.670	\$104.188	\$1,721.945
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Deductions from Income:

B&T Capitalized Assets	\$0.291	\$0.558	\$0.471	\$0.315	\$0.037	\$4.845	\$0.657	\$3.956	\$2.956	\$1.347	\$0.062	\$10.954	\$26.448
B&T Capital Account	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
B&T Capital Reserves	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
B&T Prepaid Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
B&T GASB Reserves	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

Adjusted Net Surplus/(Deficit)	\$127.267	\$119.761	\$136.328	\$140.092	\$162.490	\$150.318	\$163.512	\$165.388	\$141.504	\$156.994	\$138.609	\$93.235	\$1,695.497
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Total Debt Service	\$57.652	\$57.652	\$57.652	\$57.652	\$53.436	\$58.726	\$59.381	\$59.381	\$59.381	\$59.381	\$56.994	\$62.786	\$700.073
Contribution to the Capital Program	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

Income Available for Distribution	\$69.615	\$62.109	\$78.676	\$82.440	\$109.054	\$91.592	\$104.131	\$106.007	\$82.123	\$97.613	\$81.614	\$30.449	\$995.424
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Distributable To:

MTA - Investment Income	\$0.090	\$0.086	\$0.099	\$0.103	\$0.110	\$0.111	\$0.111	\$0.114	\$0.106	\$0.108	\$0.104	\$0.096	\$1.240
MTA - Distributable Income	39.382	35.631	43.908	45.788	59.092	50.361	56.630	57.567	45.628	53.372	45.534	20.087	552.981
NYCT - Distributable Income	30.142	26.391	34.668	36.548	49.852	41.121	47.390	48.327	36.388	44.132	35.976	10.265	441.203

Total Distributable Income:	\$69.615	\$62.109	\$78.676	\$82.440	\$109.054	\$91.592	\$104.131	\$106.007	\$82.123	\$97.613	\$81.614	\$30.449	\$995.424
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Actual Cash Transfers:

MTA - Investment Income - Prior Year	\$0.000	\$1.046	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$1.046
MTA - Cash Surplus Transfer	0.000	87.293	32.068	39.517	41.210	53.183	45.325	50.967	51.810	41.066	48.035	59.059	549.533
NYCT - Cash Surplus Transfer	0.000	67.387	23.752	31.201	32.894	44.867	37.009	42.651	43.494	32.750	39.719	41.618	437.342

Total Cash Transfers:	\$0.000	\$155.726	\$55.820	\$70.718	\$74.104	\$98.050	\$82.334	\$93.618	\$95.304	\$73.816	\$87.754	\$100.677	\$987.921
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SUPPORT TO MASS TRANSIT:

Total Revenue	\$167.246	\$159.888	\$183.589	\$191.077	\$202.349	\$204.253	\$205.731	\$212.261	\$195.997	\$200.874	\$192.914	\$189.278	\$2,305.457
Total Expenses Before Non-Cash Liability Adjs.	39.689	39.568	46.789	50.669	39.822	49.091	41.562	42.918	51.538	42.533	54.243	85.090	583.512

Net Operating Income:	\$127.557	\$120.320	\$136.799	\$140.408	\$162.527	\$155.163	\$164.169	\$169.344	\$144.460	\$158.341	\$138.670	\$104.188	\$1,721.945
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Deductions from Operating Income:

B&T Debt Service	\$28.089	\$28.089	\$28.089	\$28.089	\$23.872	\$29.163	\$29.818	\$29.818	\$29.818	\$29.818	\$26.600	\$31.701	\$342.963
Contribution to the Capital Program	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capitalized Assets	0.291	0.558	0.471	0.315	0.037	4.845	0.657	3.956	2.956	1.347	0.062	10.954	26.448
Reserves	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB Reserves	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

Total Deductions from Operating Income:	\$28.380	\$28.647	\$28.560	\$28.404	\$23.910	\$34.008	\$30.475	\$33.773	\$32.774	\$31.165	\$26.661	\$42.655	\$369.411
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Total Support to Mass Transit:	\$99.178	\$91.672	\$108.239	\$112.003	\$138.617	\$121.155	\$133.695	\$135.570	\$111.686	\$127.176	\$112.009	\$61.533	\$1,352.534
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MTA BRIDGES AND TUNNELS
February Financial Plan - 2022 Adopted Budget
Traffic Volume (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>TRAFFIC VOLUME</u>													
Traffic Volume	24.284	23.208	26.753	27.271	29.267	29.297	29.559	30.125	28.201	28.836	27.481	27.683	331.964
<u>TOLL REVENUE</u>													
Toll Revenue	\$164.610	\$157.299	\$180.930	\$188.175	\$199.647	\$201.260	\$202.853	\$206.997	\$192.880	\$197.315	\$189.908	\$175.126	\$2,256.999

MTA BRIDGES & TUNNELS
February Financial Plan - 2022 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-time/Full-time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Executive	13	13	13	13	13	13	13	13	13	13	13	13
Law ⁽¹⁾	12	12	12	12	12	12	12	12	12	12	12	12
CFO ⁽²⁾	17	17	17	17	17	17	17	17	17	17	17	17
Administration ⁽³⁾	34	34	34	34	34	34	34	34	34	34	34	34
EEO	1	1	1	1	1	1	1	1	1	1	1	1
Total Administration	77	77	77	77	77	77	77	77	77	77	77	77
Operations												
ITS & Tolling	66	66	66	66	66	66	66	66	66	66	66	66
Central Business District Tolling Program	41	41	41	41	41	41	41	41	41	41	41	41
Operations (Non-Security)	54	54	54	54	54	54	54	54	54	54	54	54
Total Operations	161	161	161	161	161	161	161	161	161	161	161	161
Maintenance												
Maintenance	205	205	205	205	205	205	205	205	205	205	205	205
Operations - Maintainers	183	183	183	183	183	183	183	183	183	183	183	183
Total Maintenance	388	388	388	388	388	388	388	388	388	388	388	388
Engineering/Capital												
Engineering & Construction	123	123	123	123	123	123	123	123	123	123	123	123
Health & Safety	9	9	9	9	9	9	9	9	9	9	9	9
Law ⁽¹⁾	18	18	18	18	18	18	18	18	18	18	18	18
Planning & Budget Capital	8	8	8	8	8	8	8	8	8	8	8	8
Total Engineering/Capital	158	158	158	158	158	158	158	158	158	158	158	158
Public Safety												
Operations (Security)	540	540	540	540	540	540	540	540	540	540	540	540
Internal Security - Operations	45	45	45	45	45	45	45	45	45	45	45	45
Total Public Safety	585	585	585	585	585	585	585	585	585	585	585	585
Total Positions	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369
<i>Non-Reimbursable</i>	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244
<i>Reimbursable</i>	125	125	125	125	125	125	125	125	125	125	125	125
<i>Total Full-Time</i>	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369
<i>Total Full-Time Equivalents</i>	0	0	0	0	0	0	0	0	0	0	0	0

(1) Includes Legal and Procurement staff.

(2) Includes Accounts Payable, Accounting, Payroll and Operating Budget staff.

(3) Includes Human Resources and Administration staff.

MTA BRIDGES AND TUNNELS
February Financial Plan - 2022 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	26	26	26	26	26	26	26	26	26	26	26	26
Professional/Technical/Clerical	51	51	51	51	51	51	51	51	51	51	51	51
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Administration Headcount	77	77	77	77	77	77	77	77	77	77	77	77
Operations												
Managers/Supervisors	73	73	73	73	73	73	73	73	73	73	73	73
Professional/Technical/Clerical	88	88	88	88	88	88	88	88	88	88	88	88
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Operations Headcount	161	161	161	161	161	161	161	161	161	161	161	161
Maintenance												
Managers/Supervisors	27	27	27	27	27	27	27	27	27	27	27	27
Professional/Technical/Clerical	11	11	11	11	11	11	11	11	11	11	11	11
Operational Hourlies	350	350	350	350	350	350	350	350	350	350	350	350
Total Maintenance Headcount	388	388	388	388	388	388	388	388	388	388	388	388
Engineering / Capital												
Managers/Supervisors	34	34	34	34	34	34	34	34	34	34	34	34
Professional/Technical/Clerical	124	124	124	124	124	124	124	124	124	124	124	124
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Engineering Headcount	158	158	158	158	158	158	158	158	158	158	158	158
Public Safety												
Managers/Supervisors	179	179	179	179	179	179	179	179	179	179	179	179
Professional, Technical, Clerical	36	36	36	36	36	36	36	36	36	36	36	36
Operational Hourlies	370	370	370	370	370	370	370	370	370	370	370	370
Total Public Safety Headcount	585	585	585	585	585	585	585	585	585	585	585	585
Total Positions												
Managers/Supervisors	339	339	339	339	339	339	339	339	339	339	339	339
Professional, Technical, Clerical	310	310	310	310	310	310	310	310	310	310	310	310
Operational Hourlies	720	720	720	720	720	720	720	720	720	720	720	720
Total Positions	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369

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Construction & Development

**MTA CONSTRUCTION & DEVELOPMENT
FEBRUARY FINANCIAL PLAN 2022-2025
2021 FINAL ESTIMATE AND 2022 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Construction & Development's 2021 Final Estimate, 2022 Adopted Budget and the Financial Plan for 2022-2025. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the November Plan and adopted by the Board in December 2021, as well as other technical adjustments.

Technical adjustments include:

- Transfer the real estate and facility management function from MTA Construction and Development to MTA Headquarters. This transfer results in 50 positions being reassigned to MTA Headquarters along with the supporting non-reimbursable and reimbursable operating budgets.

The attached also includes schedules detailing the monthly allocation of financials, including overtime, and headcount and utilization data based on the 2022 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan 2022 - 2025
Reconciliation to the November Plan (Non-Reimbursable)
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	79	(\$41.594)	79	(\$46.614)	79	(\$29.955)	79	(\$38.817)	79	(\$39.577)
Technical Adjustments:										
<i>Transfer of facility management portfolio & Real Estate Department from MTA C&D to MTA HQ</i>			50	\$40.264	50	\$23.995	50	\$32.665	50	\$33.247
Sub-Total Technical Adjustments	0	\$0.000	50	\$40.264	50	\$23.995	50	\$32.665	50	\$33.247
MTA Plan Adjustments:										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Transit Oriented Development*				(\$0.160)		\$0.005		\$0.028		\$0.029
Sub-Total MTA Plan Adjustments	0	\$0.000	0	(\$0.160)	0	\$0.005	0	\$0.028	0	\$0.029
2022 February Financial Plan: Net Surplus/(Deficit)	79	(\$41.594)	29	(\$6.511)	29	(\$5.955)	29	\$ (6.124)	29	(\$6.301)

* Prior to 2022, Real Estate department would handle all of the transactions for Transit Oriented Development (TOD) department. Real Estate Department would pay for TOD expenses upfront and quarterly chargeback to TOD. With Real Estate transferring back to MTA HQ and TOD is to remain with MTA C&D, TOD requires a budget.

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan 2022 - 2025
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

		Favorable/(Unfavorable)									
2021		2022		2023		2024		2025			
Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars

2021 November Financial Plan: Net Surplus/(Deficit)	182	\$0.000	182	\$0.000	182	\$0.000	182	\$0.000	182	\$0.000
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Technical Adjustments:

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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MTA Plan Adjustments:

MTA Policy Actions:

MTA Re-estimates:

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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2022 February Financial Plan: Net Surplus/(Deficit)	182	\$0.000	182	\$0.000	182	\$0.000	182	\$0.000	182	\$0.000
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MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan 2022 - 2025
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	261	(\$67.955)	261	(\$45.122)	261	(\$27.637)	261	(\$32.548)	261	(\$33.574)
Technical Adjustments:										
<i>Transfer of facility management portfolio & Real Estate Department from MTA C&D to MTA HQ</i>			50	\$32.877	50	\$16.617	50	\$25.396	50	\$26.133
<i>Other Expense Adjustments (CAPOP)</i>				5.895		5.060		1.000		1.111
Sub-Total Technical Adjustments	0	\$0.000	50	\$38.772	50	\$21.677	50	\$26.396	50	\$27.244
MTA Plan Adjustments:										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
<i>Transit Oriented Development*</i>				(\$0.160)		\$0.005		\$0.028		\$0.029
Sub-Total MTA Plan Adjustments	0	\$0.000	0	(\$0.160)	0	\$0.005	0	\$0.028	0	\$0.029
2021 February Financial Plan: Net Surplus/(Deficit)	261	(\$67.955)	211	(\$6.511)	211	(\$5.955)	211	(\$6.124)	211	(\$6.301)

* Prior to 2022, Real Estate department would handle all of the transactions for Transit Oriented Development (TOD) department. Real Estate Department would pay for TOD expenses upfront and quarterly chargeback to TOD. With Real Estate transferring back to MTA HQ and TOD is to remain with MTA C&D, TOD requires a budget.

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
<u>Non-Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	48.992	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$48.992	\$0.000	\$0.000	\$0.000	\$0.000
Operating Expense					
<u>Labor:</u>					
Payroll	\$7.372	\$3.737	\$3.811	\$3.888	\$3.966
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	1.320	0.819	0.858	0.899	0.943
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.854	0.692	0.725	0.762	0.802
Other Fringe Benefits	0.672	0.379	0.390	0.402	0.414
Reimbursable Overhead	(4.822)	0.000	0.000	0.000	0.000
Total Labor Expenses	\$5.397	\$5.627	\$5.785	\$5.951	\$6.124
<u>Non-Labor:</u>					
Electric Power	\$5.354	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.028	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	64.841	0.000	0.000	0.000	0.000
Professional Services Contracts	3.910	0.853	0.140	0.143	0.146
Materials and Supplies	0.525	0.000	0.000	0.000	0.000
Other Business Expenses	3.007	0.031	0.030	0.031	0.031
Total Non-Labor Expenses	\$77.664	\$0.884	\$0.170	\$0.173	\$0.177
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$83.061	\$6.511	\$5.955	\$6.124	\$6.301
Depreciation	\$7.526	\$0.000	\$0.000	\$0.000	\$0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$90.586	\$6.511	\$5.955	\$6.124	\$6.301
Net Surplus/(Deficit)	(\$41.594)	(\$6.511)	(\$5.955)	(\$6.124)	(\$6.301)

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	68.913	82.866	81.694	73.850	89.486
Total Revenues	\$68.913	\$82.866	\$81.694	\$73.850	\$89.486
Operating Expense					
<u>Labor:</u>					
Payroll	\$20.320	\$27.560	\$28.109	\$28.669	\$29.240
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	3.290	4.855	5.076	5.364	5.560
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	2.704	4.878	5.103	5.346	5.608
Other Fringe Benefits	2.291	3.175	3.294	3.369	3.477
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$28.605	\$40.468	\$41.582	\$42.748	\$43.885
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.002	0.002	0.002	0.002	0.002
Insurance	0.061	0.073	0.087	0.105	0.127
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	9.360	6.813	3.193	3.265	3.379
Professional Services Contracts	30.038	34.882	36.510	27.404	41.760
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.847	0.628	0.319	0.326	0.332
Total Non-Labor Expenses	\$40.308	\$42.398	\$40.112	\$31.102	\$45.600
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$68.913	\$82.866	\$81.694	\$73.850	\$89.486
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
<u>Non-Reimbursable / Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	48.992	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	68.913	82.866	81.694	73.850	89.486
Total Revenues	\$117.905	\$82.866	\$81.694	\$73.850	\$89.486
Operating Expense					
<u>Labor:</u>					
Payroll	\$27.692	\$31.297	\$31.920	\$32.556	\$33.206
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	4.610	5.674	5.935	6.263	6.503
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	3.558	5.570	5.828	6.108	6.410
Other Fringe Benefits	2.963	3.554	3.684	3.771	3.891
Reimbursable Overhead	(4.822)	0.000	0.000	0.000	0.000
Total Labor Expenses	\$34.002	\$46.095	\$47.367	\$48.699	\$50.010
<u>Non-Labor:</u>					
Electric Power	\$5.354	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.030	0.002	0.002	0.002	0.002
Insurance	0.061	0.073	0.087	0.105	0.127
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	74.200	6.813	3.193	3.265	3.379
Professional Services Contracts	33.948	35.734	36.649	27.546	41.906
Materials and Supplies	0.525	0.000	0.000	0.000	0.000
Other Business Expenses	3.854	0.660	0.349	0.356	0.364
Total Non-Labor Expenses	\$117.972	\$43.282	\$40.281	\$31.275	\$45.777
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$151.974	\$89.377	\$87.648	\$79.974	\$95.787
Depreciation	\$7.526	\$0.000	\$0.000	\$0.000	\$0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$159.499	\$89.377	\$87.648	\$79.974	\$95.787
Net Surplus/(Deficit)	(\$41.594)	(\$6.511)	(\$5.955)	(\$6.124)	(\$6.301)

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan 2022 - 2025
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash Receipts and Expenditures					
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	48.992	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	\$68.913	\$82.866	\$81.694	\$73.850	\$89.486
Total Receipts	\$117.905	\$82.866	\$81.694	\$73.850	\$89.486
Expenditures					
<u>Labor:</u>					
Payroll	\$27.692	\$31.297	\$31.920	\$32.556	\$33.206
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	4.610	5.674	5.935	6.263	6.503
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	3.558	5.570	5.828	6.108	6.410
Other Fringe Benefits	2.963	3.554	3.684	3.771	3.891
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	(4.822)	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$34.002	\$46.095	\$47.367	\$48.699	\$50.010
<u>Non-Labor:</u>					
Electric Power	\$5.354	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.030	0.002	0.002	0.002	0.002
Insurance	0.061	0.073	0.087	0.105	0.127
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	74.200	6.813	3.193	3.265	3.379
Professional Services Contracts	33.948	35.734	36.649	27.546	41.906
Materials and Supplies	0.525	0.000	0.000	0.000	0.000
Other Business Expenses	3.854	0.660	0.349	0.356	0.364
Total Non-Labor Expenditures	\$117.972	\$43.282	\$40.281	\$31.275	\$45.777
<u>Other Expenditure Adjustments:</u>					
Other	\$33.886	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$33.886	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$185.860	\$89.377	\$87.648	\$79.974	\$95.787
Net Cash Balance	(\$67.955)	(\$6.511)	(\$5.955)	(\$6.124)	(\$6.301)

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan 2022 - 2025
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash Flow Adjustments					
Receipts					
Capital and Other Reimbursements	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expenditure Adjustments:</u>					
Other Expense Adjustments	(\$33.886)	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	(\$33.886)	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	(\$33.886)	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation	(\$33.886)	\$0.000	\$0.000	\$0.000	\$0.000
Depreciation	\$7.526	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	(\$26.361)	\$0.000	\$0.000	\$0.000	\$0.000

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan 2022 - 2025
Total Positions by Function and Department
Non-Reimbursable/ Reimbursable and Full-Time Positions/Full-Time Equivalents

Function/Department	2021 Final Estimate	2022 Adopted Budget	2023	2024	2025
Non-Reimbursable					
Capital Program Management	9	9	9	9	9
Dir. Of Facilities and Support*	4				
Office Services*	14				
Transit Oriented Development	7	7	7	7	7
Real Estate Operations*	30				
Deputy CDO, Planning	5	5	5	5	5
Spec. Project Develop/Planning	6	6	6	6	6
Transit Advertising & Media	2	2	2	2	2
GCT Development*	2				
Total Non-Reimbursable	79	29	29	29	29
Reimbursable					
Administration					
MTA C&D	34	34	34	34	34
Engineering/Capital					
MTA C&D	85	85	85	85	85
East Side Access	26	26	26	26	26
Security Program	2	2	2	2	2
Second Avenue Subway	9	9	9	9	9
Lower Manhattan Projects	4	4	4	4	4
7 Line Extension	1	1	1	1	1
Penn Station Access	4	4	4	4	4
LIRR 3rd Track	8	8	8	8	8
Canarsie Line Reconstruction	5	5	5	5	5
LIRR Concourse Train Hall	4	4	4	4	4
Total Engineering/Capital	148	148	148	148	148
Total Baseline Positions	261	211	211	211	211
Non-Reimbursable	79	29	29	29	29
Reimbursable	182	182	182	182	182
Total Full-Time	261	211	211	211	211
Total Full-Time Equivalents	261	211	211	211	211

* Real estate function (Real Estate department, facilities management and other facilities) will be transferred to MTA HQ under the

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan 2022 - 2025
Total Positions by Functional and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Administration					
Managers/Supervisors	68	39	39	39	39
Professional/Technical/Clerical	45	24	24	24	24
Operational Hourlies	0	0	0	0	0
Total Administration Headcount	113	63	63	63	63
Operations					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Operations Headcount	0	0	0	0	0
Maintenance					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Maintenance Headcount	0	0	0	0	0
Engineering / Capital					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	148	148	148	148	148
Operational Hourlies	0	0	0	0	0
Total Engineering Headcount	148	148	148	148	148
Public Safety					
Managers/Supervisors	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0
Total Positions					
Managers/Supervisors	68	39	39	39	39
Professional, Technical, Clerical	193	172	172	172	172
Operational Hourlies	0	0	0	0	0
Total Positions	261	211	211	211	211

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Operating Expenses													
Labor:													
Payroll	\$0.285	\$0.285	\$0.427	\$0.285	\$0.285	\$0.285	\$0.290	\$0.435	\$0.290	\$0.290	\$0.290	\$0.290	\$3.737
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.067	0.067	0.073	0.067	0.067	0.067	0.067	0.073	0.067	0.067	0.067	0.067	0.819
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.053	0.053	0.079	0.053	0.053	0.053	0.054	0.081	0.054	0.054	0.054	0.054	0.692
Other Fringe Benefits	0.029	0.029	0.043	0.029	0.029	0.029	0.029	0.044	0.029	0.029	0.029	0.029	0.379
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$0.433	\$0.433	\$0.622	\$0.433	\$0.433	\$0.433	\$0.441	\$0.633	\$0.441	\$0.441	\$0.441	\$0.441	\$5.627
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.071	0.071	0.071	0.071	0.071	0.071	0.071	0.071	0.071	0.071	0.071	0.071	0.853
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.031
Total Non-Labor Expenses	\$0.074	\$0.074	\$0.074	\$0.074	\$0.074	\$0.074	\$0.074	\$0.074	\$0.074	\$0.074	\$0.074	\$0.074	\$0.884
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$0.507	\$0.507	\$0.695	\$0.507	\$0.507	\$0.507	\$0.515	\$0.707	\$0.515	\$0.515	\$0.515	\$0.515	\$6.511
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$0.507	\$0.507	\$0.695	\$0.507	\$0.507	\$0.507	\$0.515	\$0.707	\$0.515	\$0.515	\$0.515	\$0.515	\$6.511
Net Surplus/(Deficit)	(\$0.507)	(\$0.507)	(\$0.695)	(\$0.507)	(\$0.507)	(\$0.507)	(\$0.515)	(\$0.707)	(\$0.515)	(\$0.515)	(\$0.515)	(\$0.515)	(\$6.511)

-- Differences are due to rounding

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	6.578	6.278	7.691	6.578	6.278	6.278	9.740	7.784	6.340	6.640	6.340	6.340	82.866
Total Revenues	\$6.578	\$6.278	\$7.691	\$6.578	\$6.278	\$6.278	\$9.740	\$7.784	\$6.340	\$6.640	\$6.340	\$6.340	\$82.866
Operating Expenses													
Labor:													
Payroll	\$2.097	\$2.097	\$3.145	\$2.097	\$2.097	\$2.097	\$2.143	\$3.215	\$2.143	\$2.143	\$2.143	\$2.143	\$27.560
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.394	0.394	0.448	0.394	0.394	0.394	0.397	0.452	0.397	0.397	0.397	0.397	4.855
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.371	0.371	0.557	0.371	0.371	0.371	0.379	0.569	0.379	0.379	0.379	0.379	4.878
Other Fringe Benefits	0.242	0.242	0.363	0.242	0.242	0.242	0.247	0.370	0.247	0.247	0.247	0.247	3.175
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$3.104	\$3.104	\$4.513	\$3.104	\$3.104	\$3.104	\$3.166	\$4.606	\$3.166	\$3.166	\$3.166	\$3.166	\$40.468
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.002
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.073	0.000	0.000	0.000	0.000	0.000	0.073
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.315	0.315	0.315	0.315	0.315	0.315	3.343	0.315	0.315	0.315	0.315	0.315	6.813
Professional Services Contracts	3.107	2.807	2.807	3.107	2.807	2.807	3.107	2.807	2.807	3.107	2.807	2.807	34.882
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.052	0.052	0.055	0.052	0.052	0.052	0.052	0.055	0.052	0.052	0.052	0.052	0.628
Total Non-Labor Expenses	\$3.474	\$3.174	\$3.178	\$3.474	\$3.174	\$3.174	\$6.575	\$3.178	\$3.174	\$3.474	\$3.174	\$3.174	\$42.398
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$6.578	\$6.278	\$7.691	\$6.578	\$6.278	\$6.278	\$9.740	\$7.784	\$6.340	\$6.640	\$6.340	\$6.340	\$82.866
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

-- Differences are due to rounding

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	6.578	6.278	7.691	6.578	6.278	6.278	9.740	7.784	6.340	6.640	6.340	6.340	82.866
Total Revenues	\$6.578	\$6.278	\$7.691	\$6.578	\$6.278	\$6.278	\$9.740	\$7.784	\$6.340	\$6.640	\$6.340	\$6.340	\$82.866
Operating Expenses													
Labor:													
Payroll	\$2.382	\$2.382	\$3.572	\$2.382	\$2.382	\$2.382	\$2.433	\$3.650	\$2.433	\$2.433	\$2.433	\$2.433	\$31.297
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.461	0.461	0.521	0.461	0.461	0.461	0.464	0.525	0.464	0.464	0.464	0.464	5.674
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.424	0.424	0.636	0.424	0.424	0.424	0.433	0.649	0.433	0.433	0.433	0.433	5.570
Other Fringe Benefits	0.271	0.271	0.406	0.271	0.271	0.271	0.276	0.414	0.276	0.276	0.276	0.276	3.554
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$3.538	\$3.538	\$5.135	\$3.538	\$3.538	\$3.538	\$3.607	\$5.239	\$3.607	\$3.607	\$3.607	\$3.607	\$46.095
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.002
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.073	0.000	0.000	0.000	0.000	0.000	0.073
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.315	0.315	0.315	0.315	0.315	0.315	3.343	0.315	0.315	0.315	0.315	0.315	6.813
Professional Services Contracts	3.178	2.878	2.878	3.178	2.878	2.878	3.178	2.878	2.878	3.178	2.878	2.878	35.734
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.054	0.054	0.058	0.054	0.054	0.054	0.054	0.058	0.054	0.054	0.054	0.054	0.660
Total Non-Labor Expenses	\$3.548	\$3.248	\$3.251	\$3.548	\$3.248	\$3.248	\$6.648	\$3.252	\$3.248	\$3.548	\$3.248	\$3.248	\$43.282
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$7.085	\$6.785	\$8.386	\$7.085	\$6.785	\$6.785	\$10.255	\$8.490	\$6.855	\$7.155	\$6.855	\$6.855	\$89.377
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$7.085	\$6.785	\$8.386	\$7.085	\$6.785	\$6.785	\$10.255	\$8.490	\$6.855	\$7.155	\$6.855	\$6.855	\$89.377
Net Surplus/(Deficit)	(\$0.507)	(\$0.507)	(\$0.695)	(\$0.507)	(\$0.507)	(\$0.507)	(\$0.515)	(\$0.707)	(\$0.515)	(\$0.515)	(\$0.515)	(\$0.515)	(\$6.511)

-- Differences are due to rounding

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan - 2022 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	6.578	6.278	7.691	6.578	6.278	6.278	9.740	7.784	6.340	6.640	6.340	6.340	82.866
Investment Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$6.578	\$6.278	\$7.691	\$6.578	\$6.278	\$6.278	\$9.740	\$7.784	\$6.340	\$6.640	\$6.340	\$6.340	\$82.866
Expenditures													
Labor:													
Payroll	\$2.382	\$2.382	\$3.572	\$2.382	\$2.382	\$2.382	\$2.433	\$3.650	\$2.433	\$2.433	\$2.433	\$2.433	\$31.297
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.461	0.461	0.521	0.461	0.461	0.461	0.464	0.525	0.464	0.464	0.464	0.464	5.674
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.424	0.424	0.636	0.424	0.424	0.424	0.433	0.649	0.433	0.433	0.433	0.433	5.570
Other Fringe Benefits	0.271	0.271	0.406	0.271	0.271	0.271	0.276	0.414	0.276	0.276	0.276	0.276	3.554
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$3.538	\$3.538	\$5.135	\$3.538	\$3.538	\$3.538	\$3.607	\$5.239	\$3.607	\$3.607	\$3.607	\$3.607	\$46.095
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.002
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.073	0.000	0.000	0.000	0.000	0.000	0.073
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.315	0.315	0.315	0.315	0.315	0.315	3.343	0.315	0.315	0.315	0.315	0.315	6.813
Professional Services Contracts	3.178	2.878	2.878	3.178	2.878	2.878	3.178	2.878	2.878	3.178	2.878	2.878	35.734
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.054	0.054	0.058	0.054	0.054	0.054	0.054	0.058	0.054	0.054	0.054	0.054	0.660
Total Non-Labor Expenditures	\$3.548	\$3.248	\$3.251	\$3.548	\$3.248	\$3.248	\$6.648	\$3.252	\$3.248	\$3.548	\$3.248	\$3.248	\$43.282
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$7.085	\$6.785	\$8.386	\$7.085	\$6.785	\$6.785	\$10.255	\$8.490	\$6.855	\$7.155	\$6.855	\$6.855	\$89.377
Net Cash Balance	(\$0.507)	(\$0.507)	(\$0.695)	(\$0.507)	(\$0.507)	(\$0.507)	(\$0.515)	(\$0.707)	(\$0.515)	(\$0.515)	(\$0.515)	(\$0.515)	(\$6.511)

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan - 2022 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures													
Labor:													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion before Non-Cash Liability Adjs.	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan - 2022 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Non-Reimbursable												
Capital Program Management	9	9	9	9	9	9	9	9	9	9	9	9
Dir. Of Facilities and Support* Office Services*												
Transit Oriented Development	7	7	7	7	7	7	7	7	7	7	7	7
Real Estate Operations*												
Deputy CDO, Planning	5	5	5	5	5	5	5	5	5	5	5	5
Spec. Project Develop/Planning	6	6	6	6	6	6	6	6	6	6	6	6
Transit Advertising & Media	2	2	2	2	2	2	2	2	2	2	2	2
GCT Development*												
Total Non-Reimbursable	29	29	29	29	29	29	29	29	29	29	29	29
Reimbursable												
Administration												
MTA C&D	34	34	34	34	34	34	34	34	34	34	34	34
Engineering/Capital												
MTA C&D	85	85	85	85	85	85	85	85	85	85	85	85
East Side Access	26	26	26	26	26	26	26	26	26	26	26	26
Security Program	2	2	2	2	2	2	2	2	2	2	2	2
Second Avenue Subway	9	9	9	9	9	9	9	9	9	9	9	9
Lower Manhattan Projects	4	4	4	4	4	4	4	4	4	4	4	4
7 Line Extension	1	1	1	1	1	1	1	1	1	1	1	1
Penn Station Access	4	4	4	4	4	4	4	4	4	4	4	4
LIRR 3rd Track	8	8	8	8	8	8	8	8	8	8	8	8
Canarsie Line Reconstruction	5	5	5	5	5	5	5	5	5	5	5	5
LIRR Concourse Train Hall	4	4	4	4	4	4	4	4	4	4	4	4
Total Engineering/Capital	148	148	148	148	148	148	148	148	148	148	148	148
Total Positions	211	211	211	211	211	211	211	211	211	211	211	211
<i>Non-Reimbursable</i>	29	29	29	29	29	29	29	29	29	29	29	29
<i>Reimbursable</i>	182	182	182	182	182	182	182	182	182	182	182	182
<i>Full-Time</i>	211	211	211	211	211	211	211	211	211	211	211	211
<i>Full-Time Equivalents</i>	-	-	-	-	-	-	-	-	-	-	-	-

* Real estate function (Real Estate department, facilities management and other facilities) will be transferred to MTA HQ under the 2022 Adopted Budget.

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan - 2022 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	39	39	39	39	39	39	39	39	39	39	39	39
Professional/Technical/Clerical	24	24	24	24	24	24	24	24	24	24	24	24
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Administration Headcount	63	63	63	63	63	63	63	63	63	63	63	63
Operations												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Operations Headcount	0	0	0	0	0	0	0	0	0	0	0	0
Maintenance												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Maintenance Headcount	0	0	0	0	0	0	0	0	0	0	0	0
Engineering / Capital												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	148	148	148	148	148	148	148	148	148	148	148	148
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Engineering Headcount	148	148	148	148	148	148	148	148	148	148	148	148
Public Safety												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0	0	0	0	0	0	0	0
Total Positions												
Managers/Supervisors	39	39	39	39	39	39	39	39	39	39	39	39
Professional, Technical, Clerical	172	172	172	172	172	172	172	172	172	172	172	172
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Positions	211	211	211	211	211	211	211	211	211	211	211	211

Long Island Rail Road

**MTA LONG ISLAND RAIL ROAD
FEBRUARY FINANCIAL PLAN 2022-2025
2021 FINAL ESTIMATE AND 2022 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Long Island Rail Road's 2021 Final Estimate, 2022 Adopted Budget and the Financial Plan for 2022-2025. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the November Plan and adopted by the Board in December 2021, as well as other technical adjustments.

Technical adjustments include:

- Transfer funding to support the East Side Access opening day communication strategy from LIRR to MTA HQ.
- Shift a manager position previously captured at the LIRR to MTA HQ.
- Better align the budget to reflect actual expenditures between generic accounts with no bottom-line financial impact.
- Adjust position levels between functional/occupation groups and departments with no change to the overall number of total positions.

MTA Plan adjustments include:

- Transfer East Side Access operating expenses previously captured below the line on the MTA consolidated level to the LIRR Budget.
- Reflect the LIRR share of the Federal Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA) funding in 2021/2022.

The attached also includes schedules detailing the monthly allocation of financials, including overtime, and headcount, and utilization data based on the 2022 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2022 - 2025
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	6,391	(\$1,813.605)	6,577	(\$1,821.304)	6,685	(\$1,868.360)	6,726	(\$1,843.112)	6,788	(\$1,957.344)
Technical Adjustments:										
Transfer funding from LIRR East Side Access budget to MTA HQ for opening day communication plan.				\$0.200						
Transfer position from LIRR now captured on MTA HQ payroll			0.5	\$0.157	0.5	\$0.161	0.5	\$0.165	0.5	\$0.169
Sub-Total Technical Adjustments	0	\$0.000	0.5	\$0.357	0.5	\$0.161	0.5	\$0.165	0.5	\$0.169
MTA Plan Adjustments:										
MTA Policy Actions:										
MTA Re-estimates:										
East Side Access (formerly Below the Line at MTA level)	18	\$31.536	(53)	\$11.191	(127)	(\$26.204)	(127)	(\$43.240)	(127)	(\$27.317)
Other:										
CRRSAA Federal Aid		\$620.764								
Sub-Total MTA Plan Adjustments	18	\$652.300	(53)	\$11.191	(127)	(\$26.204)	(127)	(\$43.240)	(127)	(\$27.317)
2022 February Financial Plan: Net Surplus/(Deficit)	6,373	(\$1,161.304)	6,630	(\$1,809.756)	6,811	(\$1,894.403)	6,852	(\$1,886.186)	6,914	(\$1,984.493)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2022 - 2025
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	1,231	\$0.000	1,152	\$0.000	964	\$0.000	964	\$0.000	962	\$0.000
<i>Technical Adjustments:</i>										
Transfer position from LIRR now captured on MTA HQ payroll			0.5		0.5		0.5		0.5	
Sub-Total Technical Adjustments	0	\$0.000	0.5	\$0.000	0.5	\$0.000	0.5	\$0.000	0.5	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2022 February Financial Plan: Net Surplus/(Deficit)	1,231	\$0.000	1,152	\$0.000	964	\$0.000	964	\$0.000	962	\$0.000

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2022 - 2025
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	7,622	(\$1,359.846)	7,729	(\$1,317.727)	7,649	(\$1,316.071)	7,690	(\$1,339.030)	7,750	(\$1,420.077)
<i>Technical Adjustments:</i>										
Transfer funding from LIRR East Side Access budget to MTA HQ for opening day communication plan.				\$0.200						
Transfer position from LIRR now captured on MTA HQ payroll			1	\$0.157	1	\$0.161	1	\$0.165 #	1	\$0.169
Sub-Total Technical Adjustments	0	\$0.000	1	\$0.357	1	\$0.161	1	\$0.165	1	\$0.169
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
East Side Access (formerly Below the Line at MTA level)	18	\$31.536	(53)	\$11.191	(127)	(\$26.204)	(127.0)	(\$43.240)	(127)	(\$27.317)
Other:										
CRRSAA Federal Aid		\$521.177		\$99.587						
Sub-Total MTA Plan Adjustments	18	\$552.713	(53)	\$110.778	(127)	(\$26.204)	(127)	(\$43.240)	(127)	(\$27.317)
2022 February Financial Plan: Net Surplus/(Deficit)	7,604	(\$807.133)	7,781	(\$1,206.592)	7,775	(\$1,342.114)	7,816	(\$1,382.104)	7,876	(\$1,447.225)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
<u>Non-Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$296.766	\$554.949	\$629.998	\$648.698	\$661.296
Other Operating Revenue	653.414	29.024	30.756	31.081	31.009
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$950.181	\$583.973	\$660.754	\$679.779	\$692.306
Operating Expense					
<u>Labor:</u>					
Payroll	\$581.972	\$644.445	\$675.058	\$693.124	\$709.083
Overtime	131.481	159.181	161.621	154.904	163.189
Health and Welfare	116.692	129.233	148.652	156.500	166.252
OPEB Current Payments	68.367	80.401	85.307	90.462	95.946
Pension	175.227	166.376	193.814	195.763	202.241
Other Fringe Benefits	149.018	155.884	173.082	177.309	181.903
Reimbursable Overhead	(27.406)	(31.767)	(22.598)	(24.280)	(25.035)
Total Labor Expenses	\$1,195.351	\$1,303.753	\$1,414.935	\$1,443.782	\$1,493.579
<u>Non-Labor:</u>					
Electric Power	\$82.731	\$96.693	\$109.846	\$110.406	\$111.040
Fuel	20.597	21.916	21.562	21.213	21.359
Insurance	19.552	23.725	28.551	33.850	40.254
Claims	4.612	4.682	4.755	4.851	4.937
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	83.392	127.522	134.057	135.211	130.481
Professional Services Contracts	44.462	47.776	42.956	43.360	44.721
Materials and Supplies	102.950	206.482	224.487	247.438	259.351
Other Business Expenses	11.760	20.107	21.200	21.627	29.942
Total Non-Labor Expenses	\$370.056	\$548.903	\$587.414	\$617.955	\$642.086
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$1,565.407	\$1,852.656	\$2,002.349	\$2,061.737	\$2,135.664
Depreciation	\$443.278	\$415.234	\$419.385	\$423.579	\$427.814
GASB 75 OPEB Expense Adjustment	107.000	109.140	111.323	113.549	115.820
GASB 68 Pension Expense Adjustment	(6.200)	14.700	20.100	(34.900)	(4.500)
Environmental Remediation	2.000	2.000	2.000	2.000	2.000
Total Expenses	\$2,111.485	\$2,393.730	\$2,555.157	\$2,565.965	\$2,676.799
Net Surplus/(Deficit)	(\$1,161.304)	(\$1,809.756)	(\$1,894.403)	(\$1,886.186)	(\$1,984.493)
Cash Conversion Adjustments					
Depreciation	\$443.278	\$415.234	\$419.385	\$423.579	\$427.814
Operating/Capital	(8.149)	(25.576)	(9.274)	(8.748)	(9.036)
Other Cash Adjustments	(80.957)	213.506	142.178	89.251	118.490
Total Cash Conversion Adjustments	\$354.172	\$603.164	\$552.289	\$504.082	\$537.268
Net Cash Surplus/(Deficit)	(\$807.133)	(\$1,206.592)	(\$1,342.114)	(\$1,382.104)	(\$1,447.225)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	420.500	471.788	355.419	359.820	366.033
Total Revenues	\$420.500	\$471.788	\$355.419	\$359.820	\$366.033
Operating Expense					
<u>Labor:</u>					
Payroll	\$148.123	\$155.927	\$130.616	\$133.569	\$135.496
Overtime	55.388	62.372	41.448	39.339	40.138
Health and Welfare	34.828	40.928	29.049	29.449	29.894
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	48.373	66.497	47.197	47.848	48.570
Other Fringe Benefits	36.824	41.852	29.705	30.115	30.569
Reimbursable Overhead	27.406	31.767	22.598	24.280	25.035
Total Labor Expenses	\$350.942	\$399.342	\$300.613	\$304.599	\$309.702
<u>Non-Labor:</u>					
Electric Power	\$0.281	\$0.268	\$0.268	\$0.268	\$0.268
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	7.374	8.266	8.137	8.334	8.481
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	16.987	16.902	13.964	14.105	14.242
Professional Services Contracts	3.430	0.871	0.709	0.728	0.745
Materials and Supplies	40.853	45.571	31.326	31.377	32.181
Other Business Expenses	0.633	0.567	0.403	0.408	0.414
Total Non-Labor Expenses	\$69.559	\$72.445	\$54.806	\$55.221	\$56.331
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$420.500	\$471.788	\$355.419	\$359.820	\$366.033
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Non-Reimbursable / Reimbursable					
Operating Revenue					
Farebox Revenue	\$296.766	\$554.949	\$629.998	\$648.698	\$661.296
Other Operating Revenue	653.414	29.024	30.756	31.081	31.009
Capital and Other Reimbursements	420.500	471.788	355.419	359.820	366.033
Total Revenues	\$1,370.681	\$1,055.761	\$1,016.173	\$1,039.600	\$1,058.338
Operating Expense					
<u>Labor:</u>					
Payroll	\$730.095	\$800.372	\$805.674	\$826.693	\$844.578
Overtime	186.869	221.552	203.069	194.242	203.327
Health and Welfare	151.520	170.161	177.701	185.950	196.146
OPEB Current Payments	68.367	80.401	85.307	90.462	95.946
Pension	223.600	232.873	241.011	243.611	250.811
Other Fringe Benefits	185.842	197.736	202.787	207.424	212.472
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$1,546.293	\$1,703.096	\$1,715.548	\$1,748.381	\$1,803.280
<u>Non-Labor:</u>					
Electric Power	\$83.012	\$96.961	\$110.114	\$110.674	\$111.308
Fuel	20.597	21.916	21.562	21.213	21.359
Insurance	26.926	31.991	36.687	42.184	48.734
Claims	4.612	4.682	4.755	4.851	4.937
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	100.379	144.424	148.021	149.316	144.723
Professional Services Contracts	47.892	48.646	43.665	44.088	45.465
Materials and Supplies	143.802	252.053	255.813	278.815	291.532
Other Business Expenses	12.393	20.675	21.602	22.035	30.357
Total Non-Labor Expenses	\$439.615	\$621.348	\$642.220	\$673.176	\$698.417
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$1,985.908	\$2,324.444	\$2,357.768	\$2,421.558	\$2,501.697
Depreciation	\$443.278	\$415.234	\$419.385	\$423.579	\$427.814
GASB 75 OPEB Expense Adjustment	107.000	109.140	111.323	113.549	115.820
GASB 68 Pension Expense Adjustment	(6.200)	14.700	20.100	(34.900)	(4.500)
Environmental Remediation	2.000	2.000	2.000	2.000	2.000
Total Expenses	\$2,531.985	\$2,865.517	\$2,910.576	\$2,925.786	\$3,042.831
Net Surplus/(Deficit)	(\$1,161.304)	(\$1,809.756)	(\$1,894.403)	(\$1,886.186)	(\$1,984.493)
Cash Conversion Adjustments					
Depreciation	\$443.278	\$415.234	\$419.385	\$423.579	\$427.814
Operating/Capital	(8.149)	(25.576)	(9.274)	(8.748)	(9.036)
Other Cash Adjustments	(80.957)	213.506	142.178	89.251	118.490
Total Cash Conversion Adjustments	\$354.172	\$603.164	\$552.289	\$504.082	\$537.268
Net Cash Surplus/(Deficit)	(\$807.133)	(\$1,206.592)	(\$1,342.114)	(\$1,382.104)	(\$1,447.225)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2022 - 2025
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash Receipts and Expenditures					
Receipts					
Farebox Revenue	\$296.229	\$564.509	\$641.364	\$660.220	\$672.818
Other Operating Revenue	545.517	119.808	21.785	21.941	21.692
Capital and Other Reimbursements	412.694	445.744	345.662	350.576	356.492
Total Receipts	\$1,254.441	\$1,130.062	\$1,008.810	\$1,032.737	\$1,051.003
Expenditures					
<u>Labor:</u>					
Payroll	\$752.489	\$794.948	\$800.124	\$821.013	\$838.767
Overtime	196.801	221.552	203.069	194.242	203.327
Health and Welfare	137.059	170.161	177.701	185.950	196.146
OPEB Current Payments	64.006	80.401	85.307	90.462	95.946
Pension	222.262	232.873	241.011	243.611	250.811
Other Fringe Benefits	269.448	212.952	201.787	206.424	211.472
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$1,642.066	\$1,712.888	\$1,708.998	\$1,741.702	\$1,796.469
<u>Non-Labor:</u>					
Electric Power	\$83.012	\$96.961	\$110.114	\$110.674	\$111.308
Fuel	20.597	21.916	21.562	21.213	21.359
Insurance	13.875	32.374	36.171	41.606	49.116
Claims	1.837	1.852	1.867	1.888	1.929
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	107.318	144.424	148.021	149.316	144.723
Professional Services Contracts	38.591	34.996	29.333	29.039	29.664
Materials and Supplies	134.972	258.503	259.161	283.060	298.944
Other Business Expenses	15.298	23.180	24.331	24.821	33.194
Total Non-Labor Expenditures	\$415.501	\$614.206	\$630.560	\$661.618	\$690.237
<u>Other Expenditure Adjustments:</u>					
Other	\$4.007	\$9.560	\$11.366	\$11.522	\$11.522
Total Other Expenditure Adjustments	\$4.007	\$9.560	\$11.366	\$11.522	\$11.522
Total Expenditures	\$2,061.573	\$2,336.654	\$2,350.924	\$2,414.842	\$2,498.228
Net Cash Balance	(\$807.133)	(\$1,206.592)	(\$1,342.114)	(\$1,382.104)	(\$1,447.225)
Cash Timing and Availability Adjustment	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)
Net Cash Balance after Cash Timing & Availability Adj	(\$807.133)	(\$1,206.592)	(\$1,342.114)	(\$1,382.104)	(\$1,447.225)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2022 - 2025
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash Flow Adjustments					
Receipts					
Farebox Revenue	(\$0.537)	\$9.560	\$11.366	\$11.522	\$11.522
Other Operating Revenue	(107.897)	90.784	(8.972)	(9.140)	(9.317)
Capital and Other Reimbursements	(7.806)	(26.043)	(9.757)	(9.245)	(9.541)
Total Receipts	(\$116.240)	\$74.301	(\$7.363)	(\$6.862)	(\$7.336)
Expenditures					
Labor:					
Payroll	(\$22.395)	\$5.424	\$5.550	\$5.679	\$5.812
Overtime	(9.932)	0.000	0.000	0.000	0.000
Health and Welfare	14.461	0.000	0.000	0.000	0.000
OPEB Current Payments	4.361	0.000	0.000	0.000	0.000
Pension	1.338	0.000	0.000	0.000	0.000
Other Fringe Benefits	(83.606)	(15.216)	1.000	1.000	1.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	(\$95.773)	(\$9.792)	\$6.550	\$6.679	\$6.812
Non-Labor:					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	13.051	(0.382)	0.517	0.578	(0.381)
Claims	2.775	2.831	2.887	2.963	3.008
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(6.939)	0.000	0.000	0.000	0.000
Professional Services Contracts	9.301	13.650	14.333	15.049	15.802
Materials and Supplies	8.830	(6.451)	(3.348)	(4.245)	(7.411)
Other Business Expenses	(2.904)	(2.505)	(2.729)	(2.786)	(2.837)
Total Non-Labor Expenditures	\$24.114	\$7.142	\$11.660	\$11.559	\$8.179
Other Expenditure Adjustments:					
Other Expense Adjustments	(\$4.007)	(\$9.560)	(\$11.366)	(\$11.522)	(\$11.522)
Total Other Expenditure Adjustments	(\$4.007)	(\$9.560)	(\$11.366)	(\$11.522)	(\$11.522)
Total Expenditures	(\$75.666)	(\$12.210)	\$6.844	\$6.716	\$3.469
Total Cash Conversion Adjustments before Depreciation	(\$191.906)	\$62.091	(\$0.519)	(\$0.146)	(\$3.866)
Depreciation	\$443.278	\$415.234	\$419.385	\$423.579	\$427.814
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	107.000	109.140	111.323	113.549	115.820
GASB 68 Pension Expense Adjustment	(6.200)	14.700	20.100	(34.900)	(4.500)
Environmental Remediation	2.000	2.000	2.000	2.000	2.000
Cash Timing and Availability Adjustment	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$354.172	\$603.164	\$552.289	\$504.082	\$537.268

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2022 - 2025
Ridership (Utilization) and Revenue
(in millions)

Final Estimate	Adopted Budget			
2021	2022	2023	2024	2025

RIDERSHIP

Monthly Ridership	8.545	34.081	38.830	40.363	41.073
Weekly Ridership	0.617	1.751	1.980	2.046	2.089

Total Commutation	9.162	35.832	40.810	42.409	43.163
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One-way Full Fare	2.413	7.168	8.136	8.401	8.582
One-way Off-Peak	14.254	13.767	15.603	16.111	16.457
All Other	9.016	8.399	9.541	9.846	10.053

Total Non-Commutation	25.684	29.335	33.280	34.358	35.091
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Total Ridership	34.846	65.166	74.090	76.767	78.254
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FAREBOX REVENUE

Baseline Total Farebox Revenue	\$296.766	\$554.949	\$629.998	\$648.698	\$661.296
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MTA LONG ISLAND RAIL ROAD
February Financial Plan 2022 - 2025
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full Time Equivalents

FUNCTION/DEPARTMENT	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Administration					
Executive VP	0	0	0	0	0
Enterprise Asset Management	9	9	9	9	9
Sr Vice President - Engineering	2	1	7	7	7
Labor Relations	14	14	14	14	14
Procurement & Logistics (excl. Stores)	55	46	44	44	44
Human Resources	35	35	35	35	35
Sr VP Administration	2	2	2	2	2
Strategic Investments	12	25	25	25	25
President	8	8	8	8	8
VP & CFO	2	2	2	2	2
Controller	42	40	40	40	40
Management and Budget	16	13	13	13	13
BPM, Controls, & Compliance	4	4	4	4	4
Market Dev. & Public Affairs	65	63	63	63	63
Gen. Counsel & Secretary	29	29	29	29	29
Diversity Management	3	3	3	3	3
Security	15	15	15	15	15
System Safety	46	46	42	42	42
Training	68	68	68	68	68
Service Planning	28	28	22	22	22
Rolling Stock Programs	17	17	17	17	17
Sr Vice President - Operations	4	5	5	5	5
Total Administration	476	473	467	467	467
Operations					
Train Operations	2,283	2,330	2,245	2,245	2,245
Customer Service	477	477	477	477	477
Total Operations	2,760	2,807	2,722	2,722	2,722
Maintenance					
Engineering	1,978	1,953	2,017	2,017	2,017
Equipment	2,077	2,221	2,254	2,295	2,355
Procurement (Stores)	96	112	112	112	112
Total Maintenance	4,151	4,286	4,383	4,424	4,484
Engineering/Capital					
Department of Project Management	144	112	111	111	111
Special Projects	59	59	47	47	47
Positive Train Control	14	45	45	45	45
Total Engineering/Capital	217	216	203	203	203
Total Positions					
	7,604	7,781	7,775	7,816	7,876
Non-Reimbursable	6,373	6,630	6,811	6,852	6,914
Reimbursable	1,231	1,152	964	964	962
Total Full-Time	7,604	7,781	7,775	7,816	7,876
Total Full-Time Equivalents	-	-	-	-	-

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2022 - 2025
Total Positions by Functional and Occupational Group
Non-Reimbursable and Reimbursable

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
FUNCTION / OCCUPATIONAL GROUP					
Administration					
Managers/Supervisors	263	262	259	259	259
Professional/Technical/Clerical	190	188	185	185	185
Operational Hourlies	23	23	23	23	23
Total Administration Headcount	476	473	467	467	467
Operations					
Managers/Supervisors	354	354	342	342	342
Professional/Technical/Clerical	125	128	128	128	128
Operational Hourlies	2,281	2,325	2,252	2,252	2,252
Total Operations Headcount	2,760	2,807	2,722	2,722	2,722
Maintenance					
Managers/Supervisors	895	877	813	817	828
Professional/Technical/Clerical	262	273	274	284	285
Operational Hourlies	2,994	3,135	3,296	3,323	3,371
Total Maintenance Headcount	4,151	4,286	4,383	4,424	4,484
Engineering / Capital					
Managers/Supervisors	152	151	138	138	138
Professional/Technical/Clerical	65	65	65	65	65
Operational Hourlies	0	0	0	0	0
Total Engineering Headcount	217	216	203	203	203
Public Safety					
Managers/Supervisors	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0
Total Positions					
Managers/Supervisors	1,664	1,644	1,552	1,556	1,567
Professional, Technical, Clerical	642	654	652	662	663
Operational Hourlies	5,298	5,483	5,571	5,598	5,646
Total Positions	7,604	7,781	7,775	7,816	7,876

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
Farebox Revenue	\$36.502	\$35.693	\$38.542	\$41.440	\$44.833	\$46.776	\$52.433	\$51.474	\$50.124	\$52.277	\$51.743	\$53.110	\$554.949
Other Operating Revenue	1.852	2.102	2.604	2.135	2.233	2.512	2.702	2.569	2.318	2.554	2.217	3.227	29.024
Total Revenues	\$38.354	\$37.795	\$41.146	\$43.576	\$47.066	\$49.288	\$55.135	\$54.043	\$52.442	\$54.831	\$53.960	\$56.336	\$583.973
Operating Expenses													
Labor:													
Payroll	\$55.833	\$47.127	\$48.686	\$51.220	\$48.674	\$52.654	\$53.957	\$53.479	\$56.538	\$54.790	\$50.893	\$70.596	\$644.445
Overtime	10.960	11.817	11.284	11.693	12.923	12.205	14.796	14.982	12.993	13.505	16.108	15.912	159.181
Health and Welfare	11.744	11.356	10.403	10.997	10.203	10.639	10.635	9.893	10.893	10.903	10.734	10.832	129.233
OPEB Current Payments	6.700	6.700	6.700	6.700	6.700	6.700	6.700	6.700	6.700	6.700	6.700	6.700	80.401
Pension	15.224	14.793	13.425	13.999	13.310	13.617	13.560	12.703	14.007	14.107	13.370	14.261	166.376
Other Fringe Benefits	13.271	13.610	14.961	13.915	15.289	14.055	14.189	14.821	12.141	9.705	10.027	9.899	155.884
Reimbursable Overhead	(2.071)	(2.301)	(2.662)	(2.461)	(2.638)	(2.848)	(2.896)	(3.245)	(2.607)	(2.584)	(2.877)	(2.579)	(31.767)
Total Labor Expenses	\$111.661	\$103.102	\$102.798	\$106.063	\$104.462	\$107.022	\$110.941	\$109.334	\$110.665	\$107.127	\$104.955	\$125.623	\$1,303.753
Non-Labor:													
Electric Power	\$5.813	\$7.125	\$6.843	\$6.825	\$6.560	\$7.893	\$10.270	\$9.301	\$9.692	\$8.467	\$7.892	\$10.013	\$96.693
Fuel	1.984	1.915	1.689	1.761	1.585	1.675	1.819	1.834	1.845	1.736	1.863	2.211	21.916
Insurance	1.827	1.827	1.878	1.878	2.008	2.011	2.012	2.012	2.012	2.012	2.168	2.082	23.725
Claims	0.390	0.390	0.390	0.390	0.390	0.390	0.390	0.390	0.390	0.390	0.390	0.390	4.682
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	7.463	6.457	6.965	8.186	7.247	8.640	12.069	12.019	12.307	13.496	14.755	17.918	127.522
Professional Services Contracts	4.504	3.238	3.393	3.282	3.409	3.589	5.553	3.934	3.795	3.520	3.567	5.991	47.776
Materials and Supplies	12.237	12.223	14.286	13.799	12.263	12.982	16.296	17.754	21.300	16.296	24.931	32.116	206.482
Other Business Expenses	1.126	1.100	1.448	1.173	1.287	1.695	1.721	1.529	1.952	1.634	2.428	3.015	20.107
Total Non-Labor Expenses	\$35.343	\$34.275	\$36.892	\$37.294	\$34.748	\$38.876	\$50.130	\$48.773	\$53.293	\$47.550	\$57.994	\$73.735	\$548.903
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$147.004	\$137.378	\$139.690	\$143.357	\$139.210	\$145.898	\$161.071	\$158.107	\$163.958	\$154.677	\$162.948	\$199.358	\$1,852.656
Depreciation	\$35.086	\$35.086	\$40.586	\$35.086	\$35.086	\$35.086	\$33.203	\$33.203	\$33.203	\$33.203	\$33.203	\$33.203	\$415.234
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	109.140	109.140
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	14.700	14.700
Environmental Remediation	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	2.000
Total Expenses After Non-Cash Liability Adjs.	\$182.257	\$172.631	\$180.443	\$178.610	\$174.462	\$181.150	\$194.441	\$191.476	\$197.327	\$188.046	\$196.318	\$356.567	\$2,393.730
Net Surplus/(Deficit)	(\$143.903)	(\$134.835)	(\$139.297)	(\$135.034)	(\$127.397)	(\$131.862)	(\$139.306)	(\$137.433)	(\$144.885)	(\$133.215)	(\$142.358)	(\$300.231)	(\$1,809.756)
Cash Conversion Adjustments:													
Depreciation	\$35.086	\$35.086	\$40.586	\$35.086	\$35.086	\$35.086	\$33.203	\$33.203	\$33.203	\$33.203	\$33.203	\$33.203	\$415.234
Operating/Capital	(0.394)	(0.394)	(0.394)	(0.546)	(0.612)	(0.719)	(0.719)	(0.727)	(0.719)	(0.719)	(0.719)	(18.916)	(25.576)
Other Cash Adjustments	79.417	(6.537)	(10.017)	(22.783)	7.732	(16.067)	(12.239)	23.501	(11.245)	2.816	35.128	143.800	213.506
Total Cash Conversion Adjustments	\$114.109	\$28.156	\$30.176	\$11.757	\$42.206	\$18.300	\$20.245	\$55.977	\$21.239	\$35.301	\$67.612	\$158.086	\$603.164
Net Cash Surplus/(Deficit)	(\$29.793)	(\$106.679)	(\$109.121)	(\$123.277)	(\$85.191)	(\$113.562)	(\$119.061)	(\$81.457)	(\$123.646)	(\$97.915)	(\$74.746)	(\$142.144)	(\$1,206.592)

-- Differences are due to rounding

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	28.845	31.381	40.263	37.300	41.000	40.195	40.379	45.502	37.137	36.643	40.363	52.779	471.788
Total Revenues	\$28.845	\$31.381	\$40.263	\$37.300	\$41.000	\$40.195	\$40.379	\$45.502	\$37.137	\$36.643	\$40.363	\$52.779	\$471.788
Operating Expenses													
Labor:													
Payroll	\$9.841	\$11.194	\$14.656	\$12.554	\$14.932	\$12.862	\$12.745	\$15.492	\$12.310	\$12.198	\$14.627	\$12.516	\$155.927
Overtime	3.873	3.762	4.645	5.292	4.782	6.513	6.932	6.589	5.597	5.320	4.930	4.136	62.372
Health and Welfare	2.574	2.839	3.681	3.328	3.752	3.563	3.598	4.126	3.323	3.261	3.715	3.167	40.928
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	4.182	4.613	5.981	5.407	6.096	5.790	5.846	6.703	5.399	5.299	6.036	5.145	66.497
Other Fringe Benefits	2.632	2.903	3.764	3.403	3.837	3.644	3.679	4.219	3.398	3.335	3.799	3.238	41.852
Reimbursable Overhead	2.071	2.301	2.662	2.461	2.638	2.848	2.896	3.245	2.607	2.584	2.877	2.579	31.767
Total Labor Expenses	\$25.173	\$27.613	\$35.390	\$32.446	\$36.037	\$35.220	\$35.696	\$40.373	\$32.633	\$31.997	\$35.985	\$30.780	\$399.342
Non-Labor:													
Electric Power	\$0.021	\$0.021	\$0.020	\$0.022	\$0.021	\$0.024	\$0.026	\$0.026	\$0.024	\$0.021	\$0.023	\$0.019	\$0.268
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.505	0.534	0.715	0.683	0.750	0.754	0.757	0.857	0.670	0.651	0.724	0.668	8.266
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	1.148	1.167	1.339	1.299	1.412	1.489	1.502	1.567	1.447	1.453	1.477	1.601	16.902
Professional Services Contracts	0.049	0.050	0.063	0.064	0.063	0.061	0.060	0.236	0.059	0.062	0.055	0.048	0.871
Materials and Supplies	1.914	1.957	2.685	2.740	2.665	2.596	2.289	2.385	2.259	2.414	2.047	19.619	45.571
Other Business Expenses	0.036	0.039	0.051	0.046	0.052	0.049	0.050	0.057	0.046	0.045	0.051	0.044	0.567
Total Non-Labor Expenses	\$3.672	\$3.768	\$4.873	\$4.854	\$4.964	\$4.975	\$4.683	\$5.129	\$4.504	\$4.647	\$4.378	\$22.000	\$72.445
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$28.845	\$31.381	\$40.263	\$37.300	\$41.000	\$40.195	\$40.379	\$45.502	\$37.137	\$36.643	\$40.363	\$52.779	\$471.788
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

-- Differences are due to rounding

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Operating Revenue													
Farebox Revenue	\$36,502	\$35,693	\$38,542	\$41,440	\$44,833	\$46,776	\$52,433	\$51,474	\$50,124	\$52,277	\$51,743	\$53,110	\$554,949
Other Operating Revenue	1,852	2,102	2,604	2,135	2,233	2,512	2,702	2,569	2,318	2,554	2,217	3,227	29,024
Capital and Other Reimbursements	28,845	31,381	40,263	37,300	41,000	40,195	40,379	45,502	37,137	36,643	40,363	52,779	471,788
Total Revenues	\$67,199	\$69,177	\$81,409	\$80,876	\$88,066	\$89,483	\$95,514	\$99,545	\$89,580	\$91,474	\$94,324	\$109,116	\$1,055,761
Operating Expenses													
Labor:													
Payroll	\$65,673	\$58,321	\$63,342	\$63,774	\$63,605	\$65,516	\$66,702	\$68,971	\$68,847	\$66,987	\$65,520	\$83,112	\$800,372
Overtime	14,833	15,579	15,930	16,986	17,705	18,718	21,728	21,571	18,590	18,825	21,038	20,048	221,552
Health and Welfare	14,318	14,195	14,085	14,325	13,955	14,203	14,233	14,018	14,216	14,165	14,449	13,999	170,161
OPEB Current Payments	6,700	6,700	6,700	6,700	6,700	6,700	6,700	6,700	6,700	6,700	6,700	6,700	80,401
Pension	19,406	19,406	19,406	19,406	19,406	19,406	19,406	19,406	19,406	19,406	19,406	19,406	232,873
Other Fringe Benefits	15,903	16,513	18,726	17,318	19,126	17,699	17,868	19,040	15,539	13,040	13,826	13,137	197,736
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$136,834	\$130,716	\$138,188	\$138,509	\$140,498	\$142,242	\$146,637	\$149,707	\$143,298	\$139,124	\$140,940	\$156,402	\$1,703,096
Non-Labor:													
Electric Power	\$5,834	\$7,146	\$6,863	\$6,847	\$6,581	\$7,917	\$10,296	\$9,327	\$9,716	\$8,489	\$7,915	\$10,032	\$96,961
Fuel	1,984	1,915	1,689	1,761	1,585	1,675	1,819	1,834	1,845	1,736	1,863	2,211	21,916
Insurance	2,332	2,361	2,592	2,561	2,758	2,766	2,768	2,868	2,681	2,662	2,892	2,749	31,991
Claims	0.390	0.390	0.390	0.390	0.390	0.390	0.390	0.390	0.390	0.390	0.390	0.390	4,682
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	8,610	7,624	8,304	9,485	8,659	10,128	13,571	13,587	13,754	14,949	16,232	19,520	144,424
Professional Services Contracts	4,553	3,288	3,456	3,346	3,472	3,650	5,613	4,170	3,854	3,582	3,623	6,039	48,646
Materials and Supplies	14,150	14,180	16,971	16,540	14,929	15,579	18,585	20,139	23,559	18,710	26,977	51,735	252,053
Other Business Expenses	1,161	1,140	1,499	1,219	1,339	1,744	1,771	1,586	1,999	1,679	2,479	3,059	20,675
Total Non-Labor Expenses	\$39,015	\$38,044	\$41,764	\$42,149	\$39,712	\$43,850	\$54,813	\$53,902	\$57,797	\$52,196	\$62,372	\$95,735	\$621,348
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$175,849	\$168,759	\$179,953	\$180,657	\$180,210	\$186,092	\$201,450	\$203,608	\$201,095	\$191,320	\$203,312	\$252,137	\$2,324,444
Depreciation	\$35,086	\$35,086	\$40,586	\$35,086	\$35,086	\$35,086	\$33,203	\$33,203	\$33,203	\$33,203	\$33,203	\$33,203	\$415,234
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	109,140	109,140
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	14,700	14,700
Environmental Remediation	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	2,000
Total Expenses After Non-Cash Liability Adjs.	\$211,102	\$204,012	\$220,705	\$215,910	\$215,463	\$221,345	\$234,820	\$236,978	\$234,465	\$224,689	\$236,681	\$409,346	\$2,865,517
Net Surplus/(Deficit)	(\$143,903)	(\$134,835)	(\$139,297)	(\$135,034)	(\$127,397)	(\$131,862)	(\$139,306)	(\$137,433)	(\$144,885)	(\$133,215)	(\$142,358)	(\$300,231)	(\$1,809,756)
Cash Conversion Adjustments:													
Depreciation	\$35,086	\$35,086	\$40,586	\$35,086	\$35,086	\$35,086	\$33,203	\$33,203	\$33,203	\$33,203	\$33,203	\$33,203	\$415,234
Operating/Capital	(0.394)	(0.394)	(0.394)	(0.546)	(0.612)	(0.719)	(0.719)	(0.727)	(0.719)	(0.719)	(0.719)	(18,916)	(25,576)
Other Cash Adjustments	79,417	(6,537)	(10,017)	(22,783)	7,732	(16,067)	(12,239)	23,501	(11,245)	2,816	35,128	143,800	213,506
Total Cash Conversion Adjustments	\$114,109	\$28,156	\$30,176	\$11,757	\$42,206	\$18,300	\$20,245	\$55,977	\$21,239	\$35,301	\$67,612	\$158,086	\$603,164
Net Cash Surplus/(Deficit)	(\$29,793)	(\$106,679)	(\$109,121)	(\$123,277)	(\$85,191)	(\$113,562)	(\$119,061)	(\$81,457)	(\$123,646)	(\$97,915)	(\$74,746)	(\$142,144)	(\$1,206,592)

-- Differences are due to rounding

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2022 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$37.131	\$36.308	\$39.206	\$42.154	\$45.605	\$47.582	\$53.336	\$52.361	\$50.988	\$53.178	\$52.635	\$54.025	\$564.509
Other Operating Revenue	101.470	1.365	1.876	1.398	1.505	1.775	1.965	1.842	1.582	1.818	1.490	1.723	119.808
Capital and Other Reimbursements	30.382	23.997	25.737	26.758	28.235	44.677	41.766	44.115	45.974	46.874	42.366	44.864	445.744
Total Receipts	\$168.983	\$61.670	\$66.819	\$70.310	\$75.345	\$94.034	\$97.067	\$98.318	\$98.543	\$101.869	\$96.491	\$100.612	\$1,130.062
Expenditures													
Labor:													
Payroll	\$71.434	\$58.068	\$59.116	\$67.582	\$48.317	\$76.208	\$70.574	\$54.511	\$82.821	\$66.734	\$51.063	\$88.519	\$794.948
Overtime	17.675	15.579	15.048	18.163	13.461	21.689	23.205	17.327	21.593	19.958	16.794	21.060	221.552
Health and Welfare	14.318	14.195	14.085	14.325	13.955	14.203	14.233	14.018	14.216	14.165	14.449	13.999	170.161
OPEB Current Payments	6.700	6.700	6.700	6.700	6.700	6.700	6.700	6.700	6.700	6.700	6.700	6.700	80.401
Pension	19.406	19.406	19.406	19.406	19.406	19.406	19.406	19.406	19.406	19.406	19.406	19.406	232.873
Other Fringe Benefits	21.242	17.514	16.189	22.909	16.340	18.700	23.302	16.409	16.539	17.352	12.320	14.139	212.952
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$150.776	\$131.463	\$130.543	\$149.086	\$118.179	\$156.906	\$157.420	\$128.371	\$161.275	\$144.315	\$120.732	\$163.823	\$1,712.888
Non-Labor:													
Electric Power	\$5.834	\$7.146	\$6.863	\$6.847	\$6.581	\$7.917	\$10.296	\$9.327	\$9.716	\$8.489	\$7.915	\$10.032	\$96.961
Fuel	1.984	1.915	1.689	1.761	1.585	1.675	1.819	1.834	1.845	1.736	1.863	2.211	21.916
Insurance	11.013	0.000	0.000	4.586	0.021	2.624	4.478	1.090	2.073	4.414	0.000	2.073	32.374
Claims	0.154	0.154	0.154	0.154	0.154	0.154	0.154	0.154	0.154	0.154	0.154	0.154	1.852
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	8.610	7.624	8.304	9.485	8.659	10.128	13.571	13.587	13.754	14.949	16.232	19.520	144.424
Professional Services Contracts	2.529	1.264	4.091	1.322	1.448	4.285	3.589	2.147	4.489	1.558	1.599	6.674	34.996
Materials and Supplies	15.816	16.759	22.045	18.144	21.528	21.268	21.857	20.523	25.934	21.320	19.101	34.208	258.503
Other Business Expenses	1.431	1.409	1.586	1.488	1.608	1.832	2.040	1.856	2.086	1.948	2.749	3.146	23.180
Total Non-Labor Expenditures	\$47.372	\$36.272	\$44.733	\$43.788	\$41.584	\$49.885	\$57.806	\$50.517	\$60.051	\$54.568	\$49.614	\$78.018	\$614.206
Other Expenditure Adjustments:													
Other	\$0.629	\$0.615	\$0.664	\$0.714	\$0.772	\$0.806	\$0.903	\$0.887	\$0.863	\$0.901	\$0.891	\$0.915	\$9.560
Total Other Expenditure Adjustments	\$0.629	\$0.615	\$0.664	\$0.714	\$0.772	\$0.806	\$0.903	\$0.887	\$0.863	\$0.901	\$0.891	\$0.915	\$9.560
Total Expenditures	\$198.776	\$168.349	\$175.940	\$193.587	\$160.536	\$207.596	\$216.128	\$179.775	\$222.190	\$199.784	\$171.237	\$242.756	\$2,336.654
Net Cash Balance	(\$29.793)	(\$106.679)	(\$109.121)	(\$123.277)	(\$85.191)	(\$113.562)	(\$119.061)	(\$81.457)	(\$123.646)	(\$97.915)	(\$74.746)	(\$142.144)	(\$1,206.592)
Cash Timing and Availability Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Net Cash Balance after Cash Timing & Availability Adj	(\$29.793)	(\$106.679)	(\$109.121)	(\$123.277)	(\$85.191)	(\$113.562)	(\$119.061)	(\$81.457)	(\$123.646)	(\$97.915)	(\$74.746)	(\$142.144)	(\$1,206.592)

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2022 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.629	\$0.615	\$0.664	\$0.714	\$0.772	\$0.806	\$0.903	\$0.887	\$0.863	\$0.901	\$0.891	\$0.915	\$9.560
Other Operating Revenue	99.618	(0.737)	(0.728)	(0.737)	(0.728)	(0.737)	(0.736)	(0.727)	(0.736)	(0.736)	(0.727)	(1.504)	90.784
Capital and Other Reimbursements	1.538	(7.385)	(14.526)	(10.543)	(12.765)	4.482	1.387	(1.387)	8.836	10.231	2.003	(7.915)	(26.043)
Total Receipts	\$101.784	(\$7.507)	(\$14.590)	(\$10.566)	(\$12.721)	\$4.551	\$1.554	(\$1.227)	\$8.963	\$10.395	\$2.168	(\$8.504)	\$74.301
Expenditures													
Labor:													
Payroll	(\$5.761)	\$0.253	\$4.226	(\$3.808)	\$15.288	(\$10.692)	(\$3.872)	\$14.460	(\$13.974)	\$0.253	\$14.457	(\$5.407)	\$5.424
Overtime	(2.842)	0.000	0.882	(1.178)	4.244	(2.971)	(1.476)	4.244	(3.003)	(1.133)	4.244	(1.012)	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	(5.339)	(1.000)	2.537	(5.591)	2.787	(1.001)	(5.434)	2.631	(1.001)	(4.311)	1.506	(1.001)	(15.216)
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	(\$13.942)	(\$0.747)	\$7.645	(\$10.577)	\$22.319	(\$14.663)	(\$10.782)	\$21.336	(\$17.977)	(\$5.192)	\$20.208	(\$7.420)	(\$9.792)
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	(8.682)	2.361	2.592	(2.025)	2.737	0.142	(1.710)	1.778	0.608	(1.752)	2.892	0.676	(0.382)
Claims	0.236	0.236	0.236	0.236	0.236	0.236	0.236	0.236	0.236	0.236	0.236	0.236	2.831
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	2.024	2.024	(0.635)	2.024	2.024	(0.635)	2.024	2.024	(0.635)	2.024	2.024	(0.635)	13.650
Materials and Supplies	(1.665)	(2.579)	(5.074)	(1.604)	(6.600)	(5.690)	(3.273)	(0.383)	(2.376)	(2.610)	7.876	17.526	(6.451)
Other Business Expenses	(0.269)	(0.269)	(0.087)	(0.269)	(0.269)	(0.087)	(0.269)	(0.269)	(0.087)	(0.269)	(0.269)	(0.087)	(2.505)
Total Non-Labor Expenditures	(\$8.357)	\$1.772	(\$2.968)	(\$1.639)	(\$1.872)	(\$6.034)	(\$2.993)	\$3.385	(\$2.254)	(\$2.372)	\$12.758	\$17.716	\$7.142
Other Expenditure Adjustments:													
Other	(\$0.629)	(\$0.615)	(\$0.664)	(\$0.714)	(\$0.772)	(\$0.806)	(\$0.903)	(\$0.887)	(\$0.863)	(\$0.901)	(\$0.891)	(\$0.915)	(\$9.560)
Total Other Expenditure Adjustments	(\$0.629)	(\$0.615)	(\$0.664)	(\$0.714)	(\$0.772)	(\$0.806)	(\$0.903)	(\$0.887)	(\$0.863)	(\$0.901)	(\$0.891)	(\$0.915)	(\$9.560)
Total Expenditures	(\$22.927)	\$0.410	\$4.013	(\$12.930)	\$19.674	(\$21.504)	(\$14.678)	\$23.834	(\$21.094)	(\$8.464)	\$32.075	\$9.381	(\$12.210)
Total Cash Conversion before Non-Cash Liability Adjs.	\$78.857	(\$7.097)	(\$10.577)	(\$23.496)	\$6.954	(\$16.952)	(\$13.124)	\$22.607	(\$12.131)	\$1.931	\$34.242	\$0.877	\$62.091
Depreciation	\$35.086	\$35.086	\$40.586	\$35.086	\$35.086	\$35.086	\$33.203	\$33.203	\$33.203	\$33.203	\$33.203	\$33.203	\$415.234
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	109.140	109.140
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	14.700	14.700
Environmental Remediation	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	2.000
Total Cash Conversion Adjustments	\$114.109	\$28.156	\$30.176	\$11.757	\$42.206	\$18.300	\$20.245	\$55.977	\$21.239	\$35.301	\$67.612	\$158.086	\$603.164
CRR_Cash_Timing	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Net Cash Conversion Adjustments	\$114.109	\$28.156	\$30.176	\$11.757	\$42.206	\$18.300	\$20.245	\$55.977	\$21.239	\$35.301	\$67.612	\$158.086	\$603.164

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2022 Adopted Budget
Ridership and Traffic Volume (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>RIDERSHIP</u>													
Monthly Ridership	2.253	2.254	2.758	2.870	2.675	2.896	2.875	2.903	3.019	3.254	3.112	3.212	34.081
Weekly Ridership	0.104	0.093	0.104	0.136	0.119	0.148	0.196	0.212	0.164	0.176	0.119	0.178	1.751
Total Commutation	2.357	2.347	2.862	3.006	2.795	3.044	3.071	3.115	3.183	3.430	3.231	3.391	35.832
One-way Full Fare	0.425	0.412	0.481	0.526	0.573	0.645	0.694	0.735	0.662	0.694	0.662	0.658	7.168
One-way Off-Peak	0.840	0.781	0.891	1.014	1.121	1.121	1.406	1.358	1.241	1.248	1.277	1.469	13.767
All Other	0.516	0.514	0.572	0.664	0.666	0.723	0.787	0.771	0.768	0.801	0.782	0.834	8.399
Total Non-Commutation	1.781	1.707	1.944	2.205	2.360	2.490	2.887	2.864	2.671	2.743	2.722	2.961	29.335
Total Ridership	4.138	4.054	4.806	5.211	5.155	5.533	5.959	5.979	5.854	6.172	5.953	6.352	65.166
<u>FAREBOX REVENUE</u>													
Baseline Total Farebox Revenue	\$36.502	\$35.693	\$38.542	\$41.440	\$44.833	\$46.776	\$52.433	\$51.474	\$50.124	\$52.277	\$51.743	\$53.110	\$554.949

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2022 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Executive VP	0	0	0	0	0	0	0	0	0	0	0	0
Enterprise Asset Management	9	9	9	9	9	9	9	9	9	9	9	9
Sr Vice President - Engineering	1	1	1	1	1	1	1	1	1	1	1	1
Labor Relations	14	14	14	14	14	14	14	14	14	14	14	14
Procurement & Logistics (excl. Stores)	46	46	46	46	46	46	46	46	46	46	46	46
Human Resources	35	35	35	35	35	35	35	35	35	35	35	35
Sr VP Administration	2	2	2	2	2	2	2	2	2	2	2	2
Strategic Investments	25	25	25	25	25	25	25	25	25	25	25	25
President	8	8	8	8	8	8	8	8	8	8	8	8
VP & CFO	2	2	2	2	2	2	2	2	2	2	2	2
Controller	40	40	40	40	40	40	40	40	40	40	40	40
Management and Budget	13	13	13	13	13	13	13	13	13	13	13	13
BPM, Controls, & Compliance	4	4	4	4	4	4	4	4	4	4	4	4
Market Dev. & Public Affairs	63	63	63	63	63	63	63	63	63	63	63	63
Gen. Counsel & Secretary	29	29	29	29	29	29	29	29	29	29	29	29
Diversity Management	3	3	3	3	3	3	3	3	3	3	3	3
Security	15	15	15	15	15	15	15	15	15	15	15	15
System Safety	46	46	46	46	46	46	46	46	46	46	46	46
Training	68	68	68	68	68	68	68	68	68	68	68	68
Service Planning	28	28	28	28	28	28	28	28	28	28	28	28
Rolling Stock Programs	17	17	17	17	17	17	17	17	17	17	17	17
Sr Vice President - Operations	5	5	5	5	5	5	5	5	5	5	5	5
Total Administration	473	473	473	473	473	473	473	473	473	473	473	473
Operations												
Train Operations	2,317	2,317	2,347	2,337	2,320	2,330	2,336	2,334	2,334	2,330	2,329	2,330
Customer Service	476	476	476	476	473	482	482	482	480	476	476	477
Total Operations	2,794	2,794	2,824	2,813	2,793	2,812	2,818	2,816	2,814	2,807	2,806	2,807
Maintenance												
Engineering	1,954	1,957	1,956	1,957	1,953	1,951	1,950	1,951	1,953	1,953	1,953	1,953
Equipment	2,251	2,251	2,276	2,264	2,259	2,247	2,266	2,273	2,263	2,241	2,246	2,221
Procurement (Stores)	112	112	112	112	112	112	112	112	112	112	112	112
Total Maintenance	4,317	4,320	4,344	4,333	4,324	4,310	4,328	4,336	4,328	4,306	4,311	4,286
Engineering/Capital												
Department of Project Management	112	112	112	112	112	112	112	112	112	112	112	112
Special Projects	59	59	59	59	59	59	59	59	59	59	59	59
Positive Train Control	45	45	45	45	45	45	45	45	45	45	45	45
Total Engineering/Capital	216	216	216	216	216	216	216	216	216	216	216	216
Total Positions	7,799	7,802	7,857	7,835	7,806	7,811	7,834	7,840	7,830	7,801	7,805	7,781
<i>Non-Reimbursable</i>	6,564	6,590	6,577	6,523	6,525	6,500	6,562	6,561	6,569	6,544	6,565	6,630
<i>Reimbursable</i>	1,235	1,212	1,280	1,312	1,281	1,311	1,272	1,280	1,261	1,257	1,240	1,152
<i>Total Full-Time</i>	7,799	7,802	7,857	7,835	7,806	7,811	7,834	7,840	7,830	7,801	7,805	7,781
<i>Total Full-Time-Equivalents</i>	-	-	-	-	-	-	-	-	-	-	-	-

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2022 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	262	262	262	262	262	262	262	262	262	262	262	262
Professional/Technical/Clerical	188	188	188	188	188	188	188	188	188	188	188	188
Operational Hourlies	23	23	23	23	23	23	23	23	23	23	23	23
Total Administration Headcount	473	473	473	473	473	473	473	473	473	473	473	473
Operations												
Managers/Supervisors	352	352	352	352	353	353	355	355	355	354	354	354
Professional/Technical/Clerical	129	129	129	130	131	131	131	131	131	129	128	128
Operational Hourlies	2,313	2,313	2,343	2,332	2,310	2,329	2,332	2,330	2,329	2,324	2,324	2,325
Total Operations Headcount	2,794	2,794	2,824	2,813	2,793	2,812	2,818	2,816	2,814	2,807	2,806	2,807
Maintenance												
Managers/Supervisors	873	875	874	875	880	894	891	888	882	878	873	877
Professional/Technical/Clerical	292	292	290	290	289	278	283	281	282	272	286	273
Operational Hourlies	3,152	3,153	3,180	3,168	3,155	3,139	3,154	3,167	3,165	3,155	3,152	3,135
Total Maintenance Headcount	4,317	4,320	4,344	4,333	4,324	4,310	4,328	4,336	4,328	4,306	4,311	4,286
Engineering / Capital												
Managers/Supervisors	151	151	151	151	151	151	151	151	151	151	151	151
Professional/Technical/Clerical	65	65	65	65	65	65	65	65	65	65	65	65
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Engineering Headcount	216	216	216	216	216	216	216	216	216	216	216	216
Public Safety												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0	0	0	0	0	0	0	0
Total Positions												
Managers/Supervisors	1,637	1,639	1,638	1,640	1,645	1,659	1,659	1,655	1,649	1,645	1,639	1,644
Professional, Technical, Clerical	674	674	672	672	673	661	667	665	665	654	666	654
Operational Hourlies	5,488	5,489	5,547	5,523	5,487	5,490	5,509	5,520	5,516	5,502	5,499	5,483
Total Positions	7,799	7,802	7,857	7,835	7,806	7,811	7,834	7,840	7,830	7,801	7,805	7,781

Metro-North Railroad

**MTA METRO-NORTH RAILROAD
FEBRUARY FINANCIAL PLAN FOR 2022-2025
2021 FINAL ESTIMATE AND 2022 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Metro-North Railroad's (MNR) 2021 Final Estimate, 2022 Adopted Budget, and the Financial Plan for 2022-2025. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the November Plan and adopted by the Board in December 2021, as well as other technical adjustments.

Technical adjustments include:

- Transfer the M-3A Fleet Life Extension Program from Non-Reimbursable to Operating Capital with no bottom-line financial impact.
- Adjust position levels between functional/occupational groups and departments with no change to the overall number of total positions.

MTA Plan adjustments include:

- Reflect the MNR share of the Federal Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA) funding in 2021/2022.

The attached also includes schedules detailing the monthly allocation of financials, including overtime, and headcount and utilization data based on the 2022 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA METRO-NORTH RAILROAD
February Financial Plan 2022-2025
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	6,219	(\$1,423.302)	6,334	(\$1,254.326)	6,305	(\$1,183.739)	6,302	(\$1,187.286)	6,325	(\$1,254.534)
<i>Technical Adjustments:</i>										
Transfer of M-3A Fleet Life Extension Program from Non-Reimbursable to Operating Capital				6.412		4.413		4.522		
Sub-Total Technical Adjustments	0	\$0.000	0	\$6.412	0	\$4.413	0	\$4.522	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
CRRSAA Federal Aid		357.309								
Sub-Total MTA Plan Adjustments	0	\$357.309	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2022 February Financial Plan: Net Surplus/(Deficit)	6,219	(\$1,065.993)	6,334	(\$1,247.914)	6,305	(\$1,179.326)	6,302	(\$1,182.764)	6,325	(\$1,254.534)

MTA METRO NORTH RAILROAD
February Financial Plan 2022-2025
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	635	\$0.000	713	\$0.000	754	\$0.000	757	\$0.000	734	\$0.000
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2022 February Financial Plan: Net Surplus/(Deficit)	635	\$0.000	713	\$0.000	754	\$0.000	757	\$0.000	734	\$0.000

MTA METRO-NORTH RAILROAD
February Financial Plan 2022-2025
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Cash Surplus/(Deficit)	6,854	(\$1,173.198)	7,047	(\$945.412)	7,059	(\$825.589)	7,059	(\$854.085)	7,059	(\$919.122)
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
CRRSAA Federal Aid		298.739		58.570						
Sub-Total MTA Plan Adjustments	0	\$298.739	0	\$58.570	0	\$0.000	0	\$0.000	0	\$0.000
2022 February Financial Plan: Net Cash Surplus/(Deficit)	6,854	(\$874.459)	7,047	(\$886.842)	7,059	(\$825.589)	7,059	(\$854.085)	7,059	(\$919.122)

MTA METRO-NORTH RAILROAD
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Non-Reimbursable					
Operating Revenue					
Farebox Revenue	\$260.522	\$514.836	\$581.011	\$584.210	\$590.143
Other Operating Revenue	384.547	28.636	59.772	61.439	63.316
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$645.069	\$543.472	\$640.783	\$645.649	\$653.460
Operating Expense					
Labor:					
Payroll	\$536.460	\$549.101	\$566.016	\$586.642	\$606.642
Overtime	86.613	90.951	92.771	94.699	96.632
Health and Welfare	111.506	110.017	114.593	120.143	125.376
OPEB Current Payments	40.000	40.000	40.000	40.000	40.000
Pension	125.945	124.914	126.230	125.400	129.717
Other Fringe Benefits	129.647	132.938	136.492	140.866	145.167
Reimbursable Overhead	(60.117)	(63.366)	(68.237)	(68.636)	(66.145)
Total Labor Expenses	\$970.054	\$984.555	\$1,007.865	\$1,039.114	\$1,077.390
Non-Labor:					
Electric Power	\$59.301	\$63.755	\$61.699	\$61.980	\$63.169
Fuel	19.531	20.474	17.354	17.820	19.097
Insurance	17.586	21.747	26.869	32.374	39.134
Claims	1.500	1.000	1.000	1.000	1.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	119.876	122.577	117.737	117.952	120.244
Professional Services Contracts	34.639	43.915	35.877	37.636	38.241
Materials and Supplies	98.473	138.985	141.652	140.810	150.267
Other Business Expenses	20.107	24.528	26.208	25.357	25.193
Total Non-Labor Expenses	\$371.014	\$436.981	\$428.395	\$434.929	\$456.344
Other Expense Adjustments:					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$1,341.068	\$1,421.536	\$1,436.259	\$1,474.043	\$1,533.734
Depreciation	\$283.097	\$278.400	\$278.400	\$278.400	\$278.400
GASB 75 OPEB Expense Adjustment	70.140	63.640	63.540	66.140	68.940
GASB 68 Pension Expense Adjustment	12.758	23.810	37.910	5.830	22.920
Environmental Remediation	4.000	4.000	4.000	4.000	4.000
Total Expenses	\$1,711.063	\$1,791.386	\$1,820.109	\$1,828.413	\$1,907.994
Net Surplus/(Deficit)	(\$1,065.993)	(\$1,247.914)	(\$1,179.326)	(\$1,182.764)	(\$1,254.534)
Cash Conversion Adjustments					
Depreciation	\$283.097	\$278.400	\$278.400	\$278.400	\$278.400
Operating/Capital	(43.320)	(65.820)	(34.493)	(21.934)	(23.619)
Other Cash Adjustments	(48.243)	148.491	109.830	72.213	80.631
Total Cash Conversion Adjustments	\$191.534	\$361.071	\$353.737	\$328.679	\$335.411
Net Cash Surplus/(Deficit)	(\$874.459)	(\$886.843)	(\$825.589)	(\$854.085)	(\$919.123)

MTA METRO-NORTH RAILROAD
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
<i>MNR - MTA</i>	<i>135.700</i>	<i>168.307</i>	<i>197.125</i>	<i>212.822</i>	<i>190.781</i>
<i>MNR - CDOT</i>	<i>159.335</i>	<i>110.105</i>	<i>97.795</i>	<i>113.756</i>	<i>97.210</i>
<i>MNR - Other</i>	<i>11.623</i>	<i>10.359</i>	<i>12.556</i>	<i>8.016</i>	<i>7.624</i>
Capital and Other Reimbursements	306.658	288.770	307.477	334.594	295.614
Total Revenues	\$306.658	\$288.770	\$307.477	\$334.594	\$295.614
Operating Expense					
<u>Labor:</u>					
Payroll	\$49.124	\$56.810	\$61.789	\$63.693	\$63.464
Overtime	35.103	38.070	47.755	55.051	44.763
Health and Welfare	17.728	20.540	23.598	25.292	23.746
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	14.987	16.903	19.210	20.594	19.122
Other Fringe Benefits	14.332	16.390	18.761	20.133	18.711
Reimbursable Overhead	59.415	60.778	67.692	68.323	65.905
Total Labor Expenses	\$190.688	\$209.492	\$238.804	\$253.087	\$235.711
<u>Non-Labor:</u>					
Electric Power	\$0.261	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	2.222	2.701	3.078	3.551	3.094
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	26.458	16.221	19.794	32.800	15.477
Professional Services Contracts	35.171	19.568	3.835	4.085	4.278
Materials and Supplies	51.737	40.789	41.966	41.071	37.054
Other Business Expenses	0.122	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$115.970	\$79.279	\$68.673	\$81.508	\$59.904
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$306.658	\$288.770	\$307.477	\$334.594	\$295.614
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA METRO-NORTH RAILROAD
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate	Adopted Budget			
	2021	2022	2023	2024	2025
Non-Reimbursable / Reimbursable					
Operating Revenue					
Farebox Revenue	\$260.522	\$514.836	\$581.011	\$584.210	\$590.143
Other Operating Revenue	384.547	28.636	59.772	61.439	63.316
MNR - MTA	135.700	168.307	197.125	212.822	190.781
MNR - CDOT	159.335	110.105	97.795	113.756	97.210
MNR - Other	<u>11.623</u>	<u>10.359</u>	<u>12.556</u>	<u>8.016</u>	<u>7.624</u>
Capital and Other Reimbursements	306.658	288.770	307.477	334.594	295.614
Total Revenues	\$951.727	\$832.242	\$948.259	\$980.243	\$949.074
Operating Expense					
Labor:					
Payroll	\$585.584	\$605.911	\$627.804	\$650.335	\$670.106
Overtime	121.716	129.021	140.526	149.750	141.395
Health and Welfare	129.234	130.557	138.191	145.435	149.122
OPEB Current Payments	40.000	40.000	40.000	40.000	40.000
Pension	140.932	141.818	145.440	145.994	148.839
Other Fringe Benefits	143.979	149.328	155.253	160.999	163.878
Reimbursable Overhead	(0.702)	(2.589)	(0.545)	(0.313)	(0.240)
Total Labor Expenses	\$1,160.742	\$1,194.046	\$1,246.669	\$1,292.200	\$1,313.100
Non-Labor:					
Electric Power	\$59.562	\$63.755	\$61.699	\$61.980	\$63.169
Fuel	19.531	20.474	17.354	17.820	19.097
Insurance	19.808	24.448	29.947	35.924	42.228
Claims	1.500	1.000	1.000	1.000	1.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	146.334	138.798	137.531	150.752	135.721
Professional Services Contracts	69.810	63.483	39.712	41.721	42.519
Materials and Supplies	150.210	179.774	183.617	181.882	187.321
Other Business Expenses	20.229	24.528	26.208	25.357	25.193
Total Non-Labor Expenses	\$486.984	\$516.260	\$497.067	\$516.437	\$516.248
Other Expense Adjustments:					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$1,647.726	\$1,710.306	\$1,743.736	\$1,808.637	\$1,829.348
Depreciation	\$283.097	\$278.400	\$278.400	\$278.400	\$278.400
GASB 75 OPEB Expense Adjustment	70.140	63.640	63.540	66.140	68.940
GASB 68 Pension Expense Adjustment	12.758	23.810	37.910	5.830	22.920
Environmental Remediation	4.000	4.000	4.000	4.000	4.000
Total Expenses	\$2,017.720	\$2,080.156	\$2,127.586	\$2,163.007	\$2,203.608
Net Surplus/(Deficit)	(\$1,065.993)	(\$1,247.914)	(\$1,179.326)	(\$1,182.764)	(\$1,254.534)
Cash Conversion Adjustments					
Depreciation	\$283.097	\$278.400	\$278.400	\$278.400	\$278.400
Operating/Capital	(43.320)	(65.820)	(34.493)	(21.934)	(23.619)
Other Cash Adjustments	(48.243)	148.491	109.830	72.213	80.631
Total Cash Conversion Adjustments	\$191.534	\$361.071	\$353.737	\$328.679	\$335.411
Net Cash Surplus/(Deficit)	(\$874.459)	(\$886.843)	(\$825.589)	(\$854.085)	(\$919.123)

MTA METRO-NORTH RAILROAD
February Financial Plan 2022 - 2025
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate	Adopted Budget			
	2021	2022	2023	2024	2025
Cash Receipts and Expenditures					
Receipts					
Farebox Revenue	\$254.758	\$505.557	\$570.209	\$573.076	\$578.661
Other Operating Revenue	355.757	115.984	89.244	91.638	94.185
<i>MNR - MTA</i>	<i>135.700</i>	<i>168.307</i>	<i>197.125</i>	<i>212.822</i>	<i>190.781</i>
<i>MNR - CDOT</i>	<i>159.335</i>	<i>110.105</i>	<i>97.795</i>	<i>113.756</i>	<i>97.210</i>
<i>MNR - Other</i>	<i>11.623</i>	<i>10.359</i>	<i>12.556</i>	<i>8.016</i>	<i>7.624</i>
Capital and Other Reimbursements	306.658	288.770	307.477	334.594	295.614
Total Receipts	\$917.172	\$910.312	\$966.930	\$999.308	\$968.461
Expenditures					
<u>Labor:</u>					
Payroll	\$587.907	\$609.233	\$620.719	\$637.652	\$659.563
Overtime	124.806	132.755	140.675	148.643	141.294
Health and Welfare	140.931	143.058	150.593	158.272	162.167
OPEB Current Payments	40.000	40.000	40.000	40.000	40.000
Pension	142.367	142.595	145.700	146.201	149.027
Other Fringe Benefits	202.095	159.908	150.346	154.780	158.365
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$1,238.105	\$1,227.549	\$1,248.032	\$1,285.547	\$1,310.416
<u>Non-Labor:</u>					
Electric Power	\$62.788	\$66.783	\$64.358	\$64.355	\$65.537
Fuel	19.531	20.474	17.354	17.820	19.097
Insurance	21.377	27.558	31.929	38.431	46.404
Claims	2.568	1.146	1.146	1.146	1.146
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	156.183	158.716	157.165	154.933	143.348
Professional Services Contracts	75.208	75.174	43.579	42.124	46.648
Materials and Supplies	167.706	169.320	179.805	192.807	191.894
Other Business Expenses	48.166	50.434	49.150	56.230	63.094
Total Non-Labor Expenditures	\$553.526	\$569.605	\$544.487	\$567.846	\$577.168
<u>Other Expenditure Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Cash Timing and Availability Adjustment	0.000	0.000	0.000	0.000	0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$1,791.632	\$1,797.154	\$1,792.519	\$1,853.393	\$1,887.584
Net Cash Balance	(\$874.459)	(\$886.843)	(\$825.589)	(\$854.085)	(\$919.123)
Subsidies					
MTA	\$566.444	\$660.393	\$624.928	\$655.640	\$708.140
CDOT	<u>308.015</u>	<u>226.450</u>	<u>200.661</u>	<u>198.445</u>	<u>210.983</u>
Total Subsidies	\$874.459	\$886.843	\$825.589	\$854.085	\$919.123

MTA METRO-NORTH RAILROAD
February Financial Plan 2022 - 2025
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash Flow Adjustments					
Receipts					
Farebox Revenue	(\$5.764)	(\$9.279)	(\$10.802)	(\$11.133)	(\$11.482)
Other Operating Revenue	(28.790)	87.348	29.472	30.198	30.869
MNR - MTA	0.000	0.000	0.000	0.000	0.000
MNR - CDOT	0.000	0.000	0.000	0.000	0.000
MNR - Other	0.000	0.000	0.000	0.000	0.000
Total Capital and Other Reimbursements	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Receipts	(\$34.555)	\$78.069	\$18.670	\$19.065	\$19.387
Expenditures					
Labor:					
Payroll	(\$2.323)	(\$3.322)	\$7.085	\$12.684	\$10.543
Overtime	(3.090)	(3.734)	(0.150)	1.107	0.101
Health and Welfare	(11.697)	(12.501)	(12.402)	(12.837)	(13.045)
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	(1.435)	(0.777)	(0.260)	(0.207)	(0.188)
Other Fringe Benefits	(58.116)	(10.580)	4.908	6.219	5.513
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	(0.702)	(2.589)	(0.545)	(0.313)	(0.240)
Total Labor Expenditures	(\$77.363)	(\$33.503)	(\$1.364)	\$6.653	\$2.684
Non-Labor:					
Electric Power	(\$3.226)	(3.028)	(\$2.659)	(\$2.375)	(\$2.368)
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	(1.570)	(3.110)	(1.983)	(2.507)	(4.177)
Claims	(1.068)	(0.146)	(0.146)	(0.146)	(0.146)
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(9.849)	(19.918)	(19.635)	(4.181)	(7.627)
Professional Services Contracts	(5.398)	(11.691)	(3.867)	(0.403)	(4.128)
Materials and Supplies	(17.496)	10.454	3.812	(10.925)	(4.573)
Other Business Expenses	(27.937)	(25.906)	(22.942)	(30.872)	(37.901)
Total Non-Labor Expenditures	(\$66.543)	(\$53.345)	(\$47.420)	(\$51.409)	(\$60.920)
Other Expenditure Adjustments:					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	(\$143.906)	(\$86.848)	(\$48.783)	(\$44.756)	(\$58.235)
Total Cash Conversion Adjustments before Depreciation	(\$178.461)	(\$8.779)	(\$30.113)	(\$25.691)	(\$38.848)
Depreciation	\$283.097	\$278.400	\$278.400	\$278.400	\$278.400
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	70.140	63.640	63.540	66.140	68.940
GASB 68 Pension Expense Adjustment	12.758	23.810	37.910	5.830	22.920
Environmental Remediation	4.000	4.000	4.000	4.000	4.000
Total Cash Conversion Adjustments	\$191.534	\$361.071	\$353.737	\$328.679	\$335.411

MTA METRO-NORTH RAILROAD
February Financial Plan 2022 - 2025
Ridership (Utilization) and Revenue
(in millions)

Final Estimate	Adopted Budget			
2021	2022	2023	2024	2025

RIDERSHIP

<i>Harlem Line Ridership - Commutation</i>	2.870	11.027	12.495	12.562	12.690
<i>Harlem Line Ridership - Non-Commutation</i>	<u>6.380</u>	<u>7.429</u>	<u>8.355</u>	<u>8.400</u>	<u>8.486</u>
Harlem Line	9.250	18.457	20.850	20.962	21.175
<i>Hudson Line Ridership - Commutation</i>	1.548	6.300	7.156	7.210	7.283
<i>Hudson Line Ridership - Non-Commutation</i>	<u>4.844</u>	<u>5.347</u>	<u>6.010</u>	<u>6.055</u>	<u>6.117</u>
Hudson Line	6.392	11.646	13.166	13.265	13.400
<i>New Haven Line Ridership - Commutation</i>	3.388	14.501	16.438	16.552	16.720
<i>New Haven Line Ridership - Non-Commutation</i>	<u>10.337</u>	<u>12.236</u>	<u>13.778</u>	<u>13.873</u>	<u>14.014</u>
New Haven Line	13.724	26.737	30.216	30.425	30.734
Total Commutation Ridership	7.805	31.828	36.089	36.324	36.693
Total Non-Commutation Ridership	<u>21.561</u>	<u>25.012</u>	<u>28.143</u>	<u>28.329</u>	<u>28.617</u>
Total East of Hudson Ridership	29.366	56.840	64.232	64.653	65.309
West of Hudson Ridership	0.547	1.088	1.237	1.245	1.257
Total Ridership	29.913	57.928	65.469	65.897	66.567

FAREBOX REVENUE

<i>Harlem Line - Commutation Revenue</i>	17.126	76.889	87.116	87.444	88.333
<i>Harlem Line - Non-Commutation Revenue</i>	<u>53.997</u>	<u>71.761</u>	<u>80.554</u>	<u>80.858</u>	<u>81.679</u>
Harlem Line	\$71.123	\$148.650	\$167.670	\$168.302	\$170.012
<i>Hudson Line - Commutation Revenue</i>	12.289	51.222	58.183	58.569	59.164
<i>Hudson Line - Non-Commutation Revenue</i>	<u>52.422</u>	<u>63.274</u>	<u>71.002</u>	<u>71.473</u>	<u>72.199</u>
Hudson Line	\$64.711	\$114.496	\$129.186	\$130.042	\$131.362
<i>New Haven Line - Commutation Revenue</i>	19.698	107.100	121.372	122.104	123.344
<i>New Haven Line - Non-Commutation Revenue</i>	<u>99.049</u>	<u>134.718</u>	<u>151.572</u>	<u>152.486</u>	<u>154.035</u>
New Haven Line	\$118.746	\$241.818	\$272.943	\$274.590	\$277.379
Total Commutation Revenue	\$49.113	\$235.212	\$266.671	\$268.117	\$270.840
Total Non-Commutation Revenue	<u>205.468</u>	<u>269.752</u>	<u>303.128</u>	<u>304.817</u>	<u>307.913</u>
Total East of Hudson Revenue	\$254.580	\$504.964	\$569.799	\$572.934	\$578.753
West of Hudson Revenue	\$5.941	\$9.871	\$11.212	\$11.276	\$11.390
Total Farebox Revenue	\$260.522	\$514.836	\$581.011	\$584.210	\$590.143

Note: West of Hudson total ridership is both Pascack Valley and Port Jervis lines.

MTA METRO-NORTH RAILROAD
February Financial Plan 2022 - 2025
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	2021 Final Estimate	2022 Adopted Budget	2023	2024	2025
Administration					
President	2	3	3	3	3
Labor Relations	10	10	10	10	10
Safety	85	91	91	91	91
Security	22	23	23	23	23
VP Ops Support and Org Res	30	27	27	27	27
Corporate & Public Affairs	13	13	13	13	13
Customer Service	45	46	46	46	46
Legal	9	9	9	9	9
Claims	5	5	5	5	5
VP Human Resources	35	35	35	35	35
Training	94	95	95	95	95
Employee Relations & Diversity	4	4	4	4	4
Capital Planning & Programming	10	10	10	10	10
Long Range Planning	5	4	4	4	4
Controller	56	55	55	55	55
Budget	16	15	15	15	15
Procurement & Material Management	28	17	17	17	17
Corporate	(12)	0	0	0	0
Total Administration	457	462	462	462	462
Operations					
Operations Support	54	52	52	52	52
Rolling Stock & EAM	28	28	28	28	28
Transportation	1,673	1,760	1,760	1,760	1,760
Customer Service	402	408	408	408	408
Metro-North West	35	33	33	33	33
Corporate	(68)	(28)	(28)	(28)	(28)
Total Operations	2,124	2,253	2,253	2,253	2,253
Maintenance					
Maintenance of Equipment	1,821	1,751	1,751	1,751	1,751
Maintenance of Way	2,356	2,366	2,378	2,378	2,378
Procurement & Material Management	134	116	116	116	116
Corporate	(137)	0	0	0	0
Total Maintenance	4,174	4,233	4,245	4,245	4,245
Engineering/Capital					
Construction Management	29	29	29	29	29
Engineering & Design	70	70	70	70	70
Total Engineering/Capital	99	99	99	99	99
Total Positions	6,854	7,047	7,059	7,059	7,059
<i>Non-Reimbursable</i>	6,219	6,334	6,305	6,302	6,325
<i>Reimbursable</i>	635	713	754	757	734
<i>Total Full-Time</i>	6,853	7,046	7,058	7,058	7,058
<i>Total Full-Time-Equivalents</i>	1	1	1	1	1

MTA METRO-NORTH RAILROAD
February Financial Plan 2022 - 2025
Total Positions by Functional and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Administration					
Managers/Supervisors	153	149	149	149	149
Professional/Technical/Clerical	304	313	313	313	313
Operational Hourlies	0	0	0	0	0
Total Administration Headcount	457	462	462	462	462
Operations					
Managers/Supervisors	260	262	262	262	262
Professional/Technical/Clerical	256	253	253	253	253
Operational Hourlies	1,608	1,738	1,738	1,738	1,738
Total Operations Headcount	2,124	2,253	2,253	2,253	2,253
Maintenance					
Managers/Supervisors	711	703	703	703	703
Professional/Technical/Clerical	603	587	587	587	587
Operational Hourlies	2,860	2,943	2,955	2,955	2,955
Total Maintenance Headcount	4,174	4,233	4,245	4,245	4,245
Engineering / Capital					
Managers/Supervisors	46	46	46	46	46
Professional/Technical/Clerical	53	53	53	53	53
Operational Hourlies	0	0	0	0	0
Total Engineering Headcount	99	99	99	99	99
Public Safety					
Managers/Supervisors	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0
Total Positions					
Managers/Supervisors	1,170	1,160	1,160	1,160	1,160
Professional, Technical, Clerical	1,216	1,206	1,206	1,206	1,206
Operational Hourlies	4,468	4,681	4,693	4,693	4,693
Total Positions	6,854	7,047	7,059	7,059	7,059

MTA METRO-NORTH RAILROAD
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
MNR - MTA	11.092	11.529	15.079	15.234	16.444	17.645	13.802	16.610	14.418	13.920	11.774	10.760	168.307
MNR - CDOT	7.139	8.057	9.920	7.984	9.922	9.102	9.709	13.213	9.686	8.850	8.811	7.713	110.105
MNR - Other	0.781	0.777	0.905	0.874	0.909	0.936	0.858	0.925	0.901	0.874	0.806	0.811	10.359
Capital and Other Reimbursements	19.012	20.363	25.904	24.091	27.275	27.683	24.370	30.749	25.005	23.643	21.391	19.285	288.770
Total Revenues	\$19.012	\$20.363	\$25.904	\$24.091	\$27.275	\$27.683	\$24.370	\$30.749	\$25.005	\$23.643	\$21.391	\$19.285	\$288.770
Operating Expenses													
Labor:													
Payroll	\$4.177	\$3.992	\$4.989	\$4.908	\$5.194	\$5.172	\$4.689	\$5.558	\$5.179	\$5.038	\$4.243	\$3.670	\$56.810
Overtime	2.611	2.598	3.184	3.281	3.523	3.488	3.445	3.769	3.472	3.238	3.027	2.433	38.070
Health and Welfare	1.479	1.433	1.782	1.764	1.871	1.870	1.738	2.014	1.871	1.808	1.586	1.324	20.540
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	1.218	1.178	1.463	1.461	1.553	1.542	1.437	1.659	1.541	1.478	1.284	1.090	16.903
Other Fringe Benefits	1.178	1.139	1.417	1.413	1.501	1.494	1.394	1.613	1.496	1.440	1.255	1.050	16.390
Reimbursable Overhead	4.202	4.047	5.308	5.200	5.509	5.459	5.060	6.064	5.600	5.489	4.767	4.072	60.778
Total Labor Expenses	\$14.865	\$14.387	\$18.142	\$18.027	\$19.152	\$19.025	\$17.764	\$20.677	\$19.159	\$18.491	\$16.163	\$13.640	\$209.492
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.203	0.195	0.255	0.221	0.241	0.238	0.231	0.268	0.243	0.226	0.207	0.173	2.701
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.732	0.732	1.054	0.732	0.732	1.054	1.633	1.846	2.178	1.533	1.742	2.254	16.221
Professional Services Contracts	1.782	1.782	1.803	1.785	1.803	1.803	1.803	1.562	1.376	1.340	1.357	1.373	19.568
Materials and Supplies	1.431	3.268	4.649	3.327	5.348	5.562	2.939	6.395	2.048	2.054	1.922	1.845	40.789
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$4.147	\$5.977	\$7.761	\$6.064	\$8.123	\$8.657	\$6.606	\$10.071	\$5.846	\$5.152	\$5.228	\$5.645	\$79.279
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$19.012	\$20.363	\$25.904	\$24.091	\$27.275	\$27.683	\$24.370	\$30.749	\$25.005	\$23.643	\$21.391	\$19.285	\$288.770
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

-- Differences are due to rounding

MTA METRO-NORTH RAILROAD
February Financial Plan - 2022 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>Cash Receipts and Expenditures</u>													
Receipts													
Farebox Revenue	\$32.115	\$30.556	\$33.128	\$39.045	\$40.788	\$41.825	\$46.742	\$45.568	\$45.954	\$49.616	\$49.791	\$50.429	\$505.557
Other Operating Revenue	63.189	4.597	4.827	4.623	4.662	5.739	4.592	4.577	4.780	4.680	5.060	4.659	115.984
MNR - MTA	11.092	11.529	15.079	15.234	16.444	17.645	13.802	16.610	14.418	13.920	11.774	10.760	168.307
MNR - CDOT	7.139	8.057	9.920	7.984	9.922	9.102	9.709	13.213	9.686	8.850	8.811	7.713	110.105
MNR - Other	0.781	0.777	0.905	0.874	0.909	0.936	0.858	0.925	0.901	0.874	0.806	0.811	10.359
Capital and Other Reimbursements	19.012	20.363	25.904	24.091	27.275	27.683	24.370	30.749	25.005	23.643	21.391	19.285	288.770
Total Receipts	\$114.315	\$55.517	\$63.859	\$67.759	\$72.724	\$75.246	\$75.704	\$80.894	\$75.739	\$77.939	\$76.241	\$74.373	\$910.312
Expenditures													
<u>Labor:</u>													
Payroll	\$47.023	\$45.997	\$55.384	\$45.744	\$45.677	\$56.840	\$47.432	\$45.897	\$56.992	\$46.338	\$46.203	\$69.706	\$609.233
Overtime	11.177	10.145	11.309	10.248	10.073	11.879	11.120	9.898	12.610	9.836	10.161	14.299	132.755
Health and Welfare	11.834	10.537	12.124	11.304	11.976	11.845	11.907	12.764	12.026	11.453	12.206	13.080	143.058
OPEB Current Payments	3.333	3.333	3.333	3.333	3.333	3.333	3.333	3.333	3.333	3.333	3.333	3.333	40.000
Pension	11.873	11.873	11.906	11.887	11.887	11.901	11.888	11.897	11.900	11.897	11.900	11.783	142.595
Other Fringe Benefits	11.466	11.065	13.319	11.065	10.979	13.733	11.503	10.955	13.873	11.141	11.108	29.702	159.908
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$96.707	\$92.951	\$107.375	\$93.581	\$93.925	\$109.531	\$97.184	\$94.746	\$110.736	\$93.999	\$94.912	\$141.903	\$1,227.549
<u>Non-Labor:</u>													
Electric Power	\$5.607	\$5.708	\$4.972	\$5.395	\$5.175	\$4.682	\$5.778	\$6.595	\$6.127	\$5.333	\$5.324	\$6.087	\$66.783
Fuel	1.916	1.659	1.661	1.734	1.574	1.655	1.857	1.766	1.694	1.754	1.553	1.650	20.474
Insurance	0.075	0.073	0.056	2.646	0.084	1.282	2.991	0.987	0.495	2.965	3.452	12.450	27.558
Claims	0.096	0.096	0.096	0.096	0.096	0.096	0.096	0.096	0.096	0.096	0.096	0.096	1.146
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	14.226	9.330	12.869	9.273	11.249	18.218	10.043	10.853	17.607	12.173	12.678	20.198	158.716
Professional Services Contracts	5.893	4.378	6.980	3.696	3.719	5.357	4.084	3.397	3.072	3.927	3.426	27.246	75.174
Materials and Supplies	11.000	12.431	15.365	12.995	15.108	17.310	12.877	16.287	11.964	11.854	11.802	20.328	169.320
Other Business Expenses	4.323	4.390	4.316	4.256	4.184	4.322	4.073	4.186	4.061	4.155	4.132	4.038	50.434
Total Non-Labor Expenditures	\$43.134	\$38.064	\$46.315	\$40.091	\$41.188	\$52.921	\$41.799	\$44.166	\$45.116	\$42.256	\$42.463	\$92.092	\$569.605
<u>Other Expenditure Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Cash Timing Adjustments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$139.840	\$131.015	\$153.689	\$133.672	\$135.113	\$162.451	\$138.983	\$138.912	\$155.852	\$136.255	\$137.376	\$233.995	\$1,797.154
Net Cash Balance	(\$25.525)	(\$75.498)	(\$89.830)	(\$65.913)	(\$62.389)	(\$87.206)	(\$63.279)	(\$58.018)	(\$80.113)	(\$58.316)	(\$61.134)	(\$159.622)	(\$886.843)
Subsidies													
MTA Subsidy	\$3.454	\$54.944	\$67.208	\$47.815	\$44.051	\$68.182	\$46.133	\$39.823	\$61.403	\$43.297	\$44.540	\$139.543	\$660.393
CDOT Subsidy	22.071	20.554	22.622	18.098	18.338	19.023	17.147	18.195	18.709	15.019	16.595	20.079	226.450
Total Subsidies	\$25.525	\$75.498	\$89.830	\$65.913	\$62.389	\$87.206	\$63.279	\$58.018	\$80.113	\$58.316	\$61.134	\$159.622	\$886.843

MTA METRO-NORTH RAILROAD
February Financial Plan - 2022 Adopted Budget
Ridership and Traffic Volume (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
RIDERSHIP													
<i>Harlem Line Ridership - Commutation</i>	0.772	0.696	0.786	0.925	0.915	0.860	0.997	0.944	0.968	1.163	0.981	1.021	11.027
<i>Harlem Line Ridership - Non-Commutation</i>	<u>0.452</u>	<u>0.416</u>	<u>0.480</u>	<u>0.582</u>	<u>0.597</u>	<u>0.603</u>	<u>0.677</u>	<u>0.672</u>	<u>0.682</u>	<u>0.753</u>	<u>0.748</u>	<u>0.768</u>	<u>7.429</u>
Total Harlem Line	1.224	1.112	1.266	1.507	1.512	1.462	1.674	1.616	1.650	1.916	1.729	1.789	18.457
<i>Hudson Line Ridership - Commutation</i>	0.447	0.406	0.454	0.535	0.530	0.489	0.573	0.550	0.544	0.648	0.552	0.573	6.300
<i>Hudson Line Ridership - Non-Commutation</i>	<u>0.301</u>	<u>0.281</u>	<u>0.330</u>	<u>0.419</u>	<u>0.440</u>	<u>0.453</u>	<u>0.529</u>	<u>0.532</u>	<u>0.481</u>	<u>0.542</u>	<u>0.522</u>	<u>0.516</u>	<u>5.347</u>
Total Hudson Line	0.748	0.687	0.783	0.954	0.970	0.942	1.102	1.081	1.025	1.190	1.074	1.090	11.646
<i>New Haven Line Ridership - Commutation</i>	1.020	0.915	1.026	1.213	1.211	1.134	1.316	1.247	1.279	1.535	1.290	1.314	14.501
<i>New Haven Line Ridership - Non-Commutation</i>	<u>0.743</u>	<u>0.679</u>	<u>0.786</u>	<u>0.952</u>	<u>0.997</u>	<u>1.046</u>	<u>1.169</u>	<u>1.173</u>	<u>1.074</u>	<u>1.167</u>	<u>1.196</u>	<u>1.254</u>	<u>12.236</u>
Total New Haven Line	1.763	1.594	1.812	2.165	2.209	2.179	2.485	2.421	2.353	2.702	2.486	2.568	26.737
Total Commutation (East of Hudson)	2.239	2.017	2.265	2.673	2.656	2.482	2.886	2.741	2.791	3.346	2.824	2.908	31.828
Total Non-Commutation (East of Hudson)	<u>1.496</u>	<u>1.375</u>	<u>1.596</u>	<u>1.954</u>	<u>2.034</u>	<u>2.102</u>	<u>2.375</u>	<u>2.377</u>	<u>2.236</u>	<u>2.463</u>	<u>2.466</u>	<u>2.538</u>	<u>25.012</u>
Total East of Hudson Ridership	3.735	3.392	3.861	4.627	4.690	4.584	5.261	5.118	5.027	5.808	5.290	5.447	56.840
West of Hudson Ridership	0.073	0.067	0.078	0.092	0.093	0.091	0.106	0.105	0.098	0.093	0.093	0.099	1.088
Total Ridership	3.808	3.459	3.939	4.718	4.783	4.674	5.367	5.223	5.125	5.902	5.383	5.545	57.928
FAREBOX REVENUE													
<i>Harlem Line Revenue - Commutation</i>	5.238	5.172	5.288	6.024	6.173	6.329	6.880	6.518	7.094	7.535	7.485	7.153	76.889
<i>Harlem Line Revenue - Non Commutation</i>	<u>4.214</u>	<u>3.827</u>	<u>4.393</u>	<u>5.375</u>	<u>5.806</u>	<u>5.927</u>	<u>6.853</u>	<u>6.705</u>	<u>6.605</u>	<u>7.199</u>	<u>7.284</u>	<u>7.571</u>	<u>71.761</u>
Total Harlem Line Revenue	\$9.452	\$8.999	\$9.681	\$11.400	\$11.980	\$12.256	\$13.733	\$13.224	\$13.699	\$14.734	\$14.769	\$14.724	\$148.650
<i>Hudson Line Revenue - Commutation</i>	3.558	3.519	3.571	4.069	4.138	4.158	4.532	4.358	4.695	4.946	4.948	4.730	51.222
<i>Hudson Line Revenue - Non Commutation</i>	<u>3.458</u>	<u>3.220</u>	<u>3.771</u>	<u>4.753</u>	<u>5.184</u>	<u>5.297</u>	<u>6.261</u>	<u>6.271</u>	<u>5.793</u>	<u>6.605</u>	<u>6.359</u>	<u>6.303</u>	<u>63.274</u>
Total Hudson Line Revenue	\$7.015	\$6.740	\$7.342	\$8.822	\$9.322	\$9.455	\$10.793	\$10.628	\$10.488	\$11.552	\$11.307	\$11.033	\$114.496
<i>New Haven Line Revenue - Commutation</i>	7.360	7.226	7.354	8.413	8.498	8.638	9.425	8.937	9.947	10.578	10.472	10.254	107.100
<i>New Haven Line Revenue - Non Commutation</i>	<u>8.048</u>	<u>7.323</u>	<u>8.531</u>	<u>10.303</u>	<u>10.914</u>	<u>11.421</u>	<u>12.830</u>	<u>12.796</u>	<u>11.844</u>	<u>12.845</u>	<u>13.339</u>	<u>14.527</u>	<u>134.718</u>
Total New Haven Line Revenue	\$15.407	\$14.548	\$15.885	\$18.716	\$19.411	\$20.059	\$22.255	\$21.732	\$21.790	\$23.423	\$23.811	\$24.781	\$241.818
Total Commutation Revenue	\$16.156	\$15.917	\$16.214	\$18.506	\$18.809	\$19.124	\$20.837	\$19.812	\$21.736	\$23.060	\$22.905	\$22.137	\$235.212
Total Non-Commutation Revenue	<u>15.719</u>	<u>14.370</u>	<u>16.694</u>	<u>20.431</u>	<u>21.904</u>	<u>22.645</u>	<u>25.944</u>	<u>25.772</u>	<u>24.241</u>	<u>26.649</u>	<u>26.982</u>	<u>28.401</u>	<u>269.752</u>
Total East of Hudson Revenue	\$31.875	\$30.287	\$32.908	\$38.937	\$40.713	\$41.769	\$46.781	\$45.584	\$45.977	\$49.708	\$49.887	\$50.538	\$504.964
West of Hudson Revenue	\$0.657	\$0.631	\$0.686	\$0.758	\$0.811	\$0.836	\$0.949	\$0.956	\$0.928	\$0.833	\$0.911	\$0.917	\$9.871
Total Farebox Revenue	\$32.532	\$30.918	\$33.594	\$39.694	\$41.524	\$42.605	\$47.730	\$46.540	\$46.905	\$50.541	\$50.798	\$51.454	\$514.836

* Reflects East of Hudson Service

Note: West of Hudson total ridership reflects both Pascack Valley and Port Jervis lines.

MTA METRO-NORTH RAILROAD
February Financial Plan - 2022 Adopted Budget
Total Full-time Positions and Full-time Equivalents by Function
Non-Reimbursable and Reimbursable

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
President	2	2	2	2	2	2	2	2	2	2	2	3
Labor Relations	10	10	10	10	10	10	10	10	10	10	10	10
Safety	87	87	87	87	87	87	87	87	87	87	87	91
Security	23	23	23	23	23	23	23	23	23	23	23	23
VP Ops Support and Org Res	23	23	23	23	23	23	23	23	23	23	23	27
Corporate & Public Affairs	13	13	13	13	13	13	13	13	13	13	13	13
Customer Service	45	45	45	45	45	45	45	45	45	45	45	46
Legal	9	9	9	9	9	9	9	9	9	9	9	9
Claims	5	5	5	5	5	5	5	5	5	5	5	5
VP Human Resources	35	35	35	35	35	35	35	35	35	35	35	35
Training	94	94	94	94	94	94	94	94	94	94	94	95
Employee Relations & Diversity	4	4	4	4	4	4	4	4	4	4	4	4
Capital Planning & Programming	10	10	10	10	10	10	10	10	10	10	10	10
Long Range Planning	4	4	4	4	4	4	4	4	4	4	4	4
Controller	56	56	56	56	56	56	56	56	56	56	56	55
Budget	16	16	16	16	16	16	16	16	16	16	16	15
Procurement & Material Management	17	17	17	17	17	17	17	17	17	17	17	17
Total Administration	453	453	453	453	453	453	453	453	453	453	453	462
Operations												
Operations Support	52	52	52	52	52	52	52	52	52	52	52	52
Rolling Stock & EAM	17	17	17	17	17	17	17	17	17	17	17	28
Transportation	1,622	1,622	1,643	1,643	1,651	1,648	1,657	1,652	1,664	1,662	1,670	1,760
Customer Service	395	395	395	395	395	395	395	395	395	395	395	408
Metro-North West	32	32	32	32	32	32	32	32	32	32	32	33
Corporate	0	0	0	0	0	0	0	0	0	0	0	(28)
Total Operations	2,118	2,118	2,139	2,139	2,147	2,144	2,153	2,148	2,160	2,158	2,166	2,253
Maintenance												
Maintenance of Equipment	1,643	1,652	1,642	1,656	1,688	1,669	1,693	1,710	1,704	1,717	1,717	1,751
Maintenance of Way	2,077	2,096	2,132	2,140	2,158	2,168	2,191	2,206	2,209	2,210	2,219	2,366
Procurement & Material Management	108	108	108	108	108	108	108	108	108	108	108	116
Total Maintenance	3,828	3,856	3,882	3,904	3,954	3,945	3,992	4,024	4,021	4,035	4,044	4,233
Engineering/Capital												
Construction Management	18	18	18	18	18	18	18	18	18	18	18	29
Engineering & Design	54	54	54	54	54	54	54	54	54	54	54	70
Total Engineering/Capital	72	72	72	72	72	72	72	72	72	72	72	99
Total Positions	6,471	6,499	6,546	6,568	6,626	6,614	6,670	6,697	6,706	6,718	6,735	7,047
<i>Non-Reimbursable</i>	5,826	5,843	5,878	5,820	5,847	5,873	5,903	5,896	5,942	5,977	6,083	6,334
<i>Reimbursable</i>	645	656	668	748	779	741	767	801	764	741	652	713
<i>Total Full-Time</i>	6,470	6,498	6,545	6,567	6,625	6,613	6,669	6,696	6,705	6,717	6,734	7,046
<i>Total Full-Time-Equivalents</i>	1	1	1	1	1	1	1	1	1	1	1	1

MTA METRO-NORTH RAILROAD
February Financial Plan - 2022 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	147	147	147	147	147	147	147	147	147	147	147	149
Professional/Technical/Clerical	306	306	306	306	306	306	306	306	306	306	306	313
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Administration Headcount	453	453	453	453	453	453	453	453	453	453	453	462
Operations												
Managers/Supervisors	251	251	250	250	250	249	249	249	249	249	249	262
Professional/Technical/Clerical	254	254	254	254	254	254	254	254	254	254	254	253
Operational Hourlies	1,613	1,613	1,635	1,635	1,643	1,641	1,650	1,645	1,657	1,655	1,663	1,738
Total Operations Headcount	2,118	2,118	2,139	2,139	2,147	2,144	2,153	2,148	2,160	2,158	2,166	2,253
Maintenance												
Managers/Supervisors	673	676	678	678	679	681	682	682	680	681	681	703
Professional/Technical/Clerical	482	484	492	494	499	509	510	511	518	517	518	587
Operational Hourlies	2,673	2,696	2,712	2,732	2,776	2,755	2,800	2,831	2,823	2,837	2,845	2,943
Total Maintenance Headcount	3,828	3,856	3,882	3,904	3,954	3,945	3,992	4,024	4,021	4,035	4,044	4,233
Engineering / Capital												
Managers/Supervisors	27	27	27	27	27	27	27	27	27	27	27	46
Professional/Technical/Clerical	45	45	45	45	45	45	45	45	45	45	45	53
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Engineering Headcount	72	72	72	72	72	72	72	72	72	72	72	99
Public Safety												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0	0	0	0	0	0	0	0
Total Positions												
Managers/Supervisors	1,098	1,101	1,102	1,102	1,103	1,104	1,105	1,105	1,103	1,104	1,104	1,160
Professional, Technical, Clerical	1,087	1,089	1,097	1,099	1,104	1,114	1,115	1,116	1,123	1,122	1,123	1,206
Operational Hourlies	4,286	4,309	4,347	4,367	4,419	4,396	4,450	4,476	4,480	4,492	4,508	4,681
Total Positions	6,471	6,499	6,546	6,568	6,626	6,614	6,670	6,697	6,706	6,718	6,735	7,047

**MTA Headquarters
and
Inspector General**

**MTA HEADQUARTERS
FEBRUARY FINANCIAL PLAN FOR 2022-2025
2021 FINAL ESTIMATE AND 2022 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Headquarters' 2021 Final Estimate, 2022 Adopted Budget and the Financial Plan for 2022-2025. The Adopted Budget reflects the inclusion of MTA Plan Adjustments that were presented in the November Plan and adopted by the Board in December 2021, as well as other technical adjustments.

Technical adjustments include:

- Transfer the real estate and facility management function from MTA Construction and Development to MTA Headquarters. This transfer results in 50 positions being reassigned to MTA Headquarters along with the supporting non-reimbursable and reimbursable budgets.
- Transfer funding from MTA Long Island Rail Road to MTA Headquarters to support the East Side Access opening day communication strategy.
- Transfer of a manager position from the LIRR and a security position from NYCT resulting in an adjustment to labor costs.

MTA Plan adjustments include:

- Incorporate one-time implementation and ongoing software maintenance costs for MTA Call Center consolidation and out-year savings due to efficiencies reflecting savings from attrition into the Headquarters baseline that was previously captured below the line.

Other adjustments include:

- The MTA Headquarters Function by Department table has been modified from the November Plan format to reflect the updated Headquarters organizational layout. An addendum table, for information purposes only, shows the 2022 headcount across Agencies for the consolidated support functions. While the operations of these areas have been fully consolidated, positions and budgets remain in the Agencies' Financial Plans and will be transferred to Headquarters in a subsequent financial plan.

The attached also includes schedules detailing the monthly allocation of financials, including overtime, and headcount data based on the 2022 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA HEADQUARTERS
February Financial Plan 2022 - 2025
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	2,965	(\$968.496)	3,219	(\$1,050.117)	3,228	(\$980.236)	3,227	(\$1,015.228)	3,221	(\$1,056.983)
Technical Adjustments:										
Labor cost adjustment resulting from the shift of positions between HQ and Agencies				\$0.184		\$0.184		\$0.184		\$0.184
Transfer of facility management portfolio & Real Estate Department from MTA C&D to MTA HQ			(50)	(40.264)	(50)	(23.995)	(50)	(32.665)	(50)	(33.247)
Transfer of ESA communications costs from LIRR				(0.200)						
Sub-Total Technical Adjustments	-	\$0.000	(50)	(\$40.280)	(50)	(\$23.811)	(50)	(\$32.481)	(50)	(\$33.063)
MTA Plan Adjustments:										
MTA Policy Actions:										
MTA Re-estimates:										
Call Center Consolidation				\$1.244		\$0.972		\$2.352		\$3.658
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$1.244	0	\$0.972	0	\$2.352	0	\$3.658
2022 February Financial Plan: Net Surplus/(Deficit)	2,965	(\$968.496)	3,269	(\$1,089.154)	3,278	(\$1,003.075)	3,277	(\$1,045.357)	3,271	(\$1,086.388)

MTA HEADQUARTERS
February Financial Plan 2022 - 2025
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	92		92		92		92		92	
Technical Adjustments:										
Transfer of recoverable facility management portfolio & Real Estate Department expenses from MTA C&D to MTA HQ				(\$31.837)		(\$24.251)		(\$24.238)		(\$24.736)
Change in recoverable revenue				31.837		24.251		24.238		24.736
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
MTA Plan Adjustments:										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2022 February Financial Plan: Net Surplus/(Deficit)	92	\$0.000	92	\$0.000	92	\$0.000	92	\$0.000	92	\$0.000

MTA HEADQUARTERS
February Financial Plan 2022 - 2025
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	3,057	(\$850.245)	3,311	(\$811.630)	3,320	(\$711.724)	3,319	(\$734.608)	3,313	(\$780.551)
Technical Adjustments:										
Labor cost adjustment resulting from the shift of positions between HQ and Agencies	-	-	-	\$0.184	-	\$0.184	-	\$0.184	-	\$0.184
Transfer of facility management portfolio & Real Estate Department from MTA C&D to MTA HQ	-	-	(50)	(32.877)	(50)	(16.617)	(50)	(25.396)	(50)	(26.133)
Transfer of facility management & Real Estate Operating Capital Projects from MTA C&D to MTA HQ				(5.895)		(5.060)		(1.000)		(1.111)
Transfer of ESA communications costs from LIRR				(0.200)						
Sub-Total Technical Adjustments	0	\$0.000	(50)	(\$38.787)	(50)	(\$21.493)	(50)	(\$26.212)	(50)	(\$27.061)
MTA Plan Adjustments:										
MTA Policy Actions:										
MTA Re-estimates:										
Call Center Consolidation				(\$3.830)		\$0.972		\$2.352		\$3.658
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	(\$3.830)	0	\$0.972	0	\$2.352	0	\$3.658
2022 February Financial Plan: Net Surplus/(Deficit)	3,057	(\$850.245)	3,361	(\$854.246)	3,370	(\$732.245)	3,369	(\$758.468)	3,363	(\$803.954)

MTA HEADQUARTERS
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Non-Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>					
Rental Income	0.150	51.581	54.018	56.144	56.144
Advertising	0.000	0.000	0.000	0.000	0.000
Other	14.295	15.749	16.429	16.462	6.462
Other Operating Revenue	14.445	67.329	70.447	72.606	62.606
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$14.445	\$67.329	\$70.447	\$72.606	\$62.606
Operating Expense					
<i>Labor:</i>					
Payroll	\$291.840	\$332.471	\$345.789	\$358.149	\$371.530
Overtime	27.949	21.284	20.341	20.468	20.531
Health and Welfare	58.770	77.142	82.352	85.324	89.406
OPEB Current Payments	21.412	19.849	20.781	21.758	22.781
Pension	74.150	85.931	90.942	92.502	95.431
Other Fringe Benefits	33.053	39.091	40.917	42.369	44.259
Reimbursable Overhead	(63.172)	(63.665)	(64.735)	(65.919)	(67.077)
Total Labor Expenses	\$444.002	\$512.102	\$536.386	\$554.651	\$576.860
<i>Non-Labor:</i>					
Electric Power	\$1.665	\$6.875	\$7.050	\$7.194	\$7.318
Fuel	1.255	1.300	1.298	1.262	1.195
Insurance	3.565	3.235	3.795	4.547	5.522
Claims	2.563	2.592	2.592	2.592	2.592
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	49.841	106.619	111.291	117.798	129.210
Professional Services Contracts	337.183	367.167	247.969	258.302	264.053
Materials and Supplies	1.373	0.605	0.615	0.628	0.641
<i>Other Business Expenses</i>					
MTA Internal Subsidy	12.851	13.302	13.302	13.302	13.302
Other	19.593	8.710	8.984	9.089	9.130
Other Business Expenses	32.444	22.012	22.286	22.391	22.432
Total Non-Labor Expenses	\$429.889	\$510.403	\$396.896	\$414.714	\$432.963
<i>Other Expense Adjustments:</i>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$873.891	\$1,022.505	\$933.282	\$969.364	\$1,009.823
Depreciation	\$39.317	\$46.569	\$46.559	\$46.451	\$46.296
GASB 75 OPEB Expense Adjustment	53.231	63.281	72.327	74.208	76.224
GASB 68 Pension Expense Adjustment	16.502	24.128	21.354	27.939	16.652
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$982.941	\$1,156.483	\$1,073.522	\$1,117.963	\$1,148.994
Net Surplus/(Deficit)	(\$968.496)	(\$1,089.154)	(\$1,003.075)	(\$1,045.357)	(\$1,086.388)

MTA HEADQUARTERS
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	107.468	125.218	119.338	119.228	121.391
Total Revenues	\$107.468	\$125.218	\$119.338	\$119.228	\$121.391
Operating Expense					
<u>Labor:</u>					
Payroll	\$6.800	\$6.936	\$7.075	\$7.217	\$7.361
Overtime	7.719	2.681	2.681	2.681	2.681
Health and Welfare	1.403	1.425	1.541	1.584	1.662
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.930	0.976	1.014	1.029	1.071
Other Fringe Benefits	0.826	0.857	0.889	0.908	0.943
Reimbursable Overhead	63.172	63.665	64.735	65.919	67.077
Total Labor Expenses	\$80.851	\$76.541	\$77.937	\$79.338	\$80.796
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.001	0.001	0.001	0.001
Professional Services Contracts	26.567	48.625	41.348	39.837	40.542
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
<u>Other Business Expenses</u>					
MTA Internal Subsidy	0.000	0.000	0.000	0.000	0.000
Other	0.050	0.052	0.052	0.052	0.053
Other Business Expenses	0.050	0.052	0.052	0.052	0.053
Total Non-Labor Expenses	\$26.616	\$48.677	\$41.401	\$39.890	\$40.595
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$107.468	\$125.218	\$119.338	\$119.228	\$121.391
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA HEADQUARTERS
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
<u>Non-Reimbursable / Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>					
Rental Income	0.150	51.581	54.018	56.144	56.144
Advertising	0.000	0.000	0.000	0.000	0.000
Other	14.295	15.749	16.429	16.462	6.462
Other Operating Revenue	14.445	67.329	70.447	72.606	62.606
Capital and Other Reimbursements	107.468	125.218	119.338	119.228	121.391
Total Revenues	\$121.913	\$192.547	\$189.785	\$191.834	\$183.997
Operating Expense					
<u>Labor:</u>					
Payroll	\$298.640	\$339.407	\$352.864	\$365.366	\$378.891
Overtime	35.668	23.966	23.022	23.149	23.213
Health and Welfare	60.174	78.567	83.893	86.908	91.068
OPEB Current Payments	21.412	19.849	20.781	21.758	22.781
Pension	75.080	86.907	91.956	93.531	96.502
Other Fringe Benefits	33.879	39.948	41.806	43.277	45.201
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$524.853	\$588.643	\$614.323	\$633.989	\$657.656
<u>Non-Labor:</u>					
Electric Power	\$1.665	\$6.875	\$7.050	\$7.194	\$7.318
Fuel	1.255	1.300	1.298	1.262	1.195
Insurance	3.565	3.235	3.795	4.547	5.522
Claims	2.563	2.592	2.592	2.592	2.592
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	49.841	106.620	111.292	117.799	129.210
Professional Services Contracts	363.750	415.791	289.317	298.139	304.595
Materials and Supplies	1.373	0.605	0.615	0.628	0.641
<u>Other Business Expenses</u>					
MTA Internal Subsidy	12.851	13.302	13.302	13.302	13.302
Other	19.642	8.762	9.037	9.142	9.183
Other Business Expenses	32.493	22.064	22.339	22.444	22.485
Total Non-Labor Expenses	\$456.505	\$559.080	\$438.297	\$454.604	\$473.558
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$981.359	\$1,147.723	\$1,052.620	\$1,088.593	\$1,131.214
Depreciation	\$39.317	\$46.569	\$46.559	\$46.451	\$46.296
GASB 75 OPEB Expense Adjustment	53.231	63.281	72.327	74.208	76.224
GASB 68 Pension Expense Adjustment	16.502	24.128	21.354	27.939	16.652
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$1,090.408	\$1,281.701	\$1,192.860	\$1,237.191	\$1,270.385
Net Surplus/(Deficit)	(\$968.496)	(\$1,089.154)	(\$1,003.075)	(\$1,045.357)	(\$1,086.388)

MTA HEADQUARTERS
February Financial Plan 2022 - 2025
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash Receipts and Expenditures					
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>					
Rental Income	0.150	51.581	54.018	56.144	56.144
Advertising Revenue	135.171	149.075	151.833	154.645	157.514
Other Revenue	14.295	15.749	16.429	16.462	6.462
Other Operating Revenue	149.616	216.405	222.280	227.251	220.120
Capital and Other Reimbursements	107.468	125.218	119.338	119.228	121.391
Total Receipts	\$257.084	\$341.623	\$341.618	\$346.479	\$341.511
Expenditures					
<i>Labor:</i>					
Payroll	\$292.140	\$332.907	\$346.364	\$358.866	\$372.391
Overtime	35.668	23.966	23.022	23.149	23.213
Health and Welfare	60.174	78.567	83.893	86.908	91.068
OPEB Current Payments	25.512	23.849	24.781	25.758	26.781
Pension	76.870	82.333	92.245	93.834	96.823
Other Fringe Benefits	38.379	44.448	41.806	43.277	45.201
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$528.743	\$586.070	\$612.112	\$631.792	\$655.477
<i>Non-Labor:</i>					
Electric Power	\$2.028	\$6.875	\$7.050	\$7.194	\$7.318
Fuel	1.404	1.300	1.298	1.262	1.195
Insurance	3.786	3.203	3.763	4.515	5.490
Claims	2.563	2.592	2.592	2.592	2.592
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	50.128	103.420	108.092	114.599	126.010
Professional Services Contracts	367.926	410.491	284.017	292.839	299.295
Materials and Supplies	1.427	0.605	0.615	0.628	0.641
<i>Other Business Expenses:</i>					
MTA Internal Subsidy	12.851	13.302	13.302	13.302	13.302
Other	21.181	8.162	8.437	8.542	8.583
Other Business Expenses	34.032	21.464	21.739	21.844	21.885
Total Non-Labor Expenditures	\$463.294	\$549.948	\$429.165	\$445.472	\$464.426
<i>Other Expenditure Adjustments:</i>					
Operating Capital	115.292	59.851	32.586	27.684	25.562
Total Other Expenditure Adjustments	\$115.292	\$59.851	\$32.586	\$27.684	\$25.562
Total Expenditures	\$1,107.329	\$1,195.869	\$1,073.863	\$1,104.948	\$1,145.465
Net Cash Balance	(\$850.245)	(\$854.246)	(\$732.245)	(\$758.468)	(\$803.954)

MTA HEADQUARTERS
February Financial Plan 2022 - 2025
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash Flow Adjustments					
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Rent and Utilities</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>
<i>Advertising</i>	<i>135.171</i>	<i>149.075</i>	<i>151.833</i>	<i>154.645</i>	<i>157.514</i>
<i>Other Revenue</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>
Other Operating Revenue	135.171	149.075	151.833	154.645	157.514
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$135.171	\$149.075	\$151.833	\$154.645	\$157.514
Expenditures					
<u>Labor:</u>					
Payroll	\$6.500	\$6.500	\$6.500	\$6.500	\$6.500
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	(4.100)	(4.000)	(4.000)	(4.000)	(4.000)
Pension	(1.790)	4.574	(0.289)	(0.303)	(0.320)
Other Fringe Benefits	(4.500)	(4.500)	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	(\$3.890)	\$2.574	\$2.211	\$2.197	\$2.180
<u>Non-Labor:</u>					
Electric Power	(\$0.363)	0.000	\$0.000	\$0.000	\$0.000
Fuel	(0.149)	0.000	0.000	0.000	0.000
Insurance	(0.221)	0.032	0.032	0.032	0.032
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(0.286)	3.200	3.200	3.200	3.200
Professional Services Contracts	(4.177)	5.300	5.300	5.300	5.300
Materials and Supplies	(0.054)	0.000	0.000	0.000	0.000
<u>Other Business Expenses</u>					
<i>MTA Internal Subsidy</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>
<i>Other Business Expenses</i>	<i>(1.538)</i>	<i>0.600</i>	<i>0.600</i>	<i>0.600</i>	<i>0.600</i>
Total Other Business Expenses	(1.538)	0.600	0.600	0.600	0.600
Total Non-Labor Expenditures	(\$6.788)	\$9.132	\$9.132	\$9.132	\$9.132
<u>Other Expenditure Adjustments:</u>					
Operating Capital	(115.292)	(59.851)	(32.586)	(27.684)	(25.562)
Total Other Expenditure Adjustments	(\$115.292)	(\$59.851)	(\$32.586)	(\$27.684)	(\$25.562)
Total Expenditures	(\$125.970)	(\$48.146)	(\$21.243)	(\$16.355)	(\$14.251)
Total Cash Conversion Adjustments before Depreciation	\$9.201	\$100.929	\$130.590	\$138.290	\$143.263
Depreciation	\$39.317	\$46.569	\$46.559	\$46.451	\$46.296
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	53.231	63.281	72.327	74.208	76.224
GASB 68 Pension Expense Adjustment	16.502	24.128	21.354	27.939	16.652
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$118.251	\$234.907	\$270.830	\$286.888	\$282.435

**FEBRUARY FINANCIAL PLAN - 2022 ADOPTED BUDGET
 FULL-TIME POSITIONS BY FUNCTION & DEPARTMENT
 NON-REIMBURSABLE AND REIMBURSABLE**

2021
Final Estimate

Office of Chairman and CEO	4
Transformation Management Office	29
Enterprise Asset Management	6
Agency Operations & Initiative	1
Office of Counselor to the Chairman	1
Office of Chief of Staff	1
Federal Affairs	1
Government and Community Affairs	4
Permanent Citizens Advisory Committee (PCAC)	5
Corporate Account	0
Chief Accessibility Officer	1
Auditor General	
MTA Audit	59
Chief Financial Officer	
Office of Chief Financial Officer	6
Comptroller's Office	16
Management & Budget	15
Director of Finance	6
Treasury	16
Capital Program Funding	10
Risk and Insurance Management	21
Construction Oversight	4
Strategic Initiatives	3
	97
Chief Safety Officer	
Office of Safety	12
Environmental, Sustainability & Compliance	4
MTA Arts & Design	9
Occupational Health & Safety	46
	71

**FEBRUARY FINANCIAL PLAN - 2022 ADOPTED BUDGET
 FULL-TIME POSITIONS BY FUNCTION & DEPARTMENT
 NON-REIMBURSABLE AND REIMBURSABLE**

	2021
	Final Estimate
Chief People Officer	
Human Resources	49
Office of Labor Relations	5
Pensions	55
	109
Chief Procurement Officer	
MTA Procurement	69
Chief Technology Officer	
MTA Information Technology	950
Chief Operating Officer	
Office of the COO	7
New Fare Payment System	24
	31
General Counsel	
Office of General Counsel	48
Compliance	21
Records Management	1
	70
Chief Diversity Officer	
Office of Diversity	1
MWDBE/ DBE Contract Integrity	11
Office of Civil Rights	15
	27
Chief Communications Officer	
Corp. Affairs and Comm.	2
External Communication	20
Market Research	4
Marketing	4
	30
Transit Museum	
Transit Museum Operations	6
Retail Operations	3
	9
Business Service Center	274
Public Safety	1,208
Baseline Total Positions	3,057
<i>Non-Reimbursable</i>	2,965
<i>Reimbursable</i>	92
<i>Full-Time</i>	3,057
<i>Full-Time Equivalents</i>	-

**FEBRUARY FINANCIAL PLAN - 2022 ADOPTED BUDGET
FULL-TIME POSITIONS BY FUNCTION & DEPARTMENT
NON-REIMBURSABLE AND REIMBURSABLE**

FUNCTION/DEPARTMENT	2022 Adopted Budget	2023	2024	2025
Policy & Administration				
Office of the Chair and CEO	6	6	6	6
Policy & Administration	42	42	42	42
Permanent Citizens Advisory Committee (PCAC)	5	5	5	5
Headquarters Services				
Audit	59	59	59	59
Customer Communications	32	32	32	32
Diversity & Inclusion	28	28	28	28
External Relations	23	23	23	23
Finance	224	224	223	223
Labor and Employee Relations	6	6	6	6
Legal / Compliance	81	81	81	81
MTA Information Technology	948	957	957	957
OMNY New Fare Payment	24	24	24	24
People	244	244	244	244
Procurement	71	71	71	71
Real Estate and Facilities	50	50	50	50
Safety, Security & Environment	25	25	25	25
Health & Public Safety				
Occupational Health Services	48	48	48	48
MTA Police Department	1,445	1,445	1,445	1,439
TOTAL HQ	3,361	3,370	3,369	3,363
Non-Reimbursable	3,269	3,278	3,277	3,271
Reimbursable	92	92	92	92
	-	-	-	-

Metropolitan Transportation Authority - Consolidated Functions Total Positions - 2022	
Customer Communications	302
Diversity & Inclusion	51
External Relations	25
Finance	525
Labor and Employee Relations	159
Legal / Compliance	442
People	221
Procurement	947
Total Consolidated Functions	2,672

MTA HEADQUARTERS
February Financial Plan 2022 - 2025
Total Positions by Functional and Occupational Group
Non-Reimbursable and Reimbursable

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
FUNCTION / OCCUPATIONAL GROUP					
Administration					
Managers/Supervisors	558	592	592	591	591
Professional/Technical/Clerical	1,291	1,324	1,333	1,333	1,333
Operational Hourlies	0	0	0	0	0
Total Administration Headcount	1,849	1,916	1,925	1,924	1,924
Operations					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Operations Headcount	0	0	0	0	0
Maintenance					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Maintenance Headcount	0	0	0	0	0
Engineering / Capital					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Engineering Headcount	0	0	0	0	0
Public Safety					
Managers/Supervisors	207	240	240	240	240
Professional, Technical, Clerical	67	67	67	67	61
Operational Hourlies	934	1,138	1,138	1,138	1,138
Total Public Safety Headcount	1,208	1,445	1,445	1,445	1,439
Total Positions					
Managers/Supervisors	765	832	832	831	831
Professional, Technical, Clerical	1,358	1,391	1,400	1,400	1,394
Operational Hourlies	934	1,138	1,138	1,138	1,138
Total Positions	3,057	3,361	3,370	3,369	3,363

MTA HEADQUARTERS
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue</i>													
Rental Income	4.026	4.026	4.026	4.026	4.026	4.026	7.297	4.026	4.026	4.026	4.026	4.026	51.581
Advertising	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	<u>0.479</u>	<u>0.479</u>	<u>0.479</u>	<u>0.479</u>	<u>0.479</u>	<u>0.479</u>	<u>0.479</u>	<u>0.479</u>	<u>10.479</u>	<u>0.479</u>	<u>0.479</u>	<u>0.479</u>	<u>15.749</u>
Other Operating Revenue	4.505	4.505	4.505	4.505	4.505	4.505	7.776	4.505	14.505	4.505	4.505	4.505	67.329
Total Revenues	\$4.505	\$4.505	\$4.505	\$4.505	\$4.505	\$4.505	\$7.776	\$4.505	\$14.505	\$4.505	\$4.505	\$4.505	\$67.329
Operating Expenses													
Labor:													
Payroll	\$29.496	\$26.888	\$27.048	\$26.914	\$26.914	\$26.958	\$30.023	\$27.550	\$27.405	\$27.600	\$27.612	\$28.063	\$332.471
Overtime	1.723	1.625	1.597	1.604	1.685	3.044	1.720	1.720	1.602	1.615	1.621	1.729	21.284
Health and Welfare	6.426	6.410	6.413	6.410	6.410	6.410	6.456	6.443	6.440	6.441	6.441	6.444	77.142
OPEB Current Payments	0.186	0.186	4.625	0.186	0.186	4.625	0.186	0.186	4.625	0.186	0.186	4.485	19.849
Pension	2.776	2.776	15.714	2.776	2.776	15.724	2.825	2.851	15.886	2.826	2.826	16.176	85.931
Other Fringe Benefits	3.445	3.236	3.253	3.238	3.238	3.233	3.497	3.288	3.244	3.210	3.144	3.065	39.091
Reimbursable Overhead	(5.305)	(5.305)	(5.305)	(5.305)	(5.305)	(5.305)	(5.305)	(5.305)	(5.305)	(5.305)	(5.305)	(5.305)	(63.665)
Total Labor Expenses	\$38.746	\$35.815	\$53.344	\$35.821	\$35.902	\$54.689	\$39.402	\$36.733	\$53.897	\$36.572	\$36.525	\$54.657	\$512.102
Non-Labor:													
Electric Power	\$0.529	\$0.542	\$0.537	\$0.520	\$0.594	\$0.592	\$0.592	\$0.592	\$0.594	\$0.592	\$0.594	\$0.597	\$6.875
Fuel	0.061	0.049	0.046	0.054	0.134	0.142	0.134	0.134	0.134	0.134	0.134	0.145	1.300
Insurance	0.049	0.049	0.675	0.130	0.225	0.614	0.050	0.049	0.607	0.088	0.055	0.643	3.235
Claims	0.236	0.000	0.589	0.000	0.000	0.589	0.000	0.000	0.589	0.000	0.000	0.588	2.592
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	9.037	8.697	8.754	8.617	8.930	8.941	8.937	8.950	8.936	8.935	8.950	8.935	106.619
Professional Services Contracts	34.252	35.033	34.762	34.931	34.792	34.784	27.310	24.774	25.220	25.005	30.886	25.418	367.167
Materials and Supplies	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.605
<i>Other Business Expenses</i>													
MTA Internal Subsidy	0.038	0.038	0.038	7.038	0.038	5.889	0.038	0.038	0.038	0.038	0.038	0.038	13.302
Other	<u>0.540</u>	<u>0.570</u>	<u>0.656</u>	<u>0.687</u>	<u>0.753</u>	<u>0.849</u>	<u>0.790</u>	<u>0.759</u>	<u>0.758</u>	<u>0.759</u>	<u>0.755</u>	<u>0.834</u>	<u>8.710</u>
Other Business Expenses	0.577	0.608	0.693	7.724	0.790	6.738	0.828	0.797	0.796	0.796	0.792	0.872	22.012
Total Non-Labor Expenses	\$44.792	\$45.028	\$46.108	\$52.026	\$45.515	\$52.450	\$37.902	\$35.346	\$36.927	\$35.599	\$41.462	\$37.248	\$510.403
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$83.538	\$80.843	\$99.452	\$87.847	\$81.417	\$107.139	\$77.303	\$72.079	\$90.823	\$72.171	\$77.987	\$91.905	\$1,022.505
Depreciation	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$46.569
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	63.281	63.281
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	24.128	24.128
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$87.418	\$84.723	\$103.333	\$91.728	\$85.298	\$111.020	\$81.184	\$75.960	\$94.704	\$76.052	\$81.868	\$183.195	\$1,156.483
Net Surplus/(Deficit)	(\$82.913)	(\$80.219)	(\$98.828)	(\$87.223)	(\$80.793)	(\$106.515)	(\$73.408)	(\$71.455)	(\$80.199)	(\$71.547)	(\$77.363)	(\$178.690)	(\$1,089.154)

-- Differences are due to rounding

MTA HEADQUARTERS
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	10.024	10.640	10.324	10.545	10.438	10.417	10.431	10.450	10.431	10.428	10.446	10.645	125.218
Total Revenues	\$10.024	\$10.640	\$10.324	\$10.545	\$10.438	\$10.417	\$10.431	\$10.450	\$10.431	\$10.428	\$10.446	\$10.645	\$125.218
Operating Expenses													
Labor:													
Payroll	\$0.572	\$0.572	\$0.572	\$0.572	\$0.572	\$0.572	\$0.584	\$0.584	\$0.584	\$0.584	\$0.584	\$0.584	\$6.936
Overtime	0.223	0.223	0.223	0.223	0.223	0.223	0.223	0.223	0.223	0.223	0.223	0.223	2.681
Health and Welfare	0.118	0.118	0.118	0.118	0.118	0.118	0.119	0.119	0.119	0.119	0.119	0.119	1.425
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.081	0.081	0.081	0.081	0.081	0.081	0.082	0.082	0.082	0.082	0.082	0.082	0.976
Other Fringe Benefits	0.072	0.072	0.072	0.072	0.072	0.072	0.074	0.074	0.074	0.070	0.069	0.065	0.857
Reimbursable Overhead	5.305	5.305	5.305	5.305	5.305	5.305	5.305	5.305	5.305	5.305	5.305	5.305	63.665
Total Labor Expenses	\$6.372	\$6.372	\$6.372	\$6.372	\$6.372	\$6.372	\$6.387	\$6.387	\$6.387	\$6.384	\$6.382	\$6.379	\$76.541
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.001	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.001
Professional Services Contracts	3.650	4.267	3.946	4.165	4.059	4.039	4.039	4.059	4.039	4.039	4.060	4.262	48.625
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses													
MTA Internal Subsidy	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.001	0.002	0.006	0.008	0.006	0.006	0.004	0.004	0.004	0.004	0.004	0.004	0.052
Other Business Expenses	0.001	0.002	0.006	0.008	0.006	0.006	0.004	0.004	0.004	0.004	0.004	0.004	0.052
Total Non-Labor Expenses	\$3.652	\$4.268	\$3.952	\$4.173	\$4.066	\$4.045	\$4.043	\$4.063	\$4.043	\$4.043	\$4.064	\$4.266	\$48.677
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$10.024	\$10.640	\$10.324	\$10.545	\$10.438	\$10.417	\$10.431	\$10.450	\$10.431	\$10.428	\$10.446	\$10.645	\$125.218
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

-- Differences are due to rounding

MTA HEADQUARTERS
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue</i>													
Rental Income	4.026	4.026	4.026	4.026	4.026	4.026	7.297	4.026	4.026	4.026	4.026	4.026	51.581
Advertising	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.479	0.479	0.479	0.479	0.479	0.479	0.479	0.479	10.479	0.479	0.479	0.479	15.749
Other Operating Revenue	4.505	4.505	4.505	4.505	4.505	4.505	7.776	4.505	14.505	4.505	4.505	4.505	67.329
Capital and Other Reimbursements	10.024	10.640	10.324	10.545	10.438	10.417	10.431	10.450	10.431	10.428	10.446	10.645	125.218
Total Revenues	\$14.529	\$15.145	\$14.829	\$15.050	\$14.943	\$14.922	\$18.207	\$14.955	\$24.935	\$14.933	\$14.951	\$15.150	\$192.547
Operating Expenses													
Labor:													
Payroll	\$30.068	\$27.461	\$27.620	\$27.486	\$27.486	\$27.531	\$30.607	\$28.134	\$27.989	\$28.183	\$28.196	\$28.646	\$339.407
Overtime	1.946	1.848	1.821	1.827	1.908	3.267	1.944	1.944	1.825	1.838	1.844	1.953	23.966
Health and Welfare	6.544	6.528	6.531	6.528	6.528	6.528	6.575	6.562	6.559	6.560	6.560	6.563	78.567
OPEB Current Payments	0.186	0.186	4.625	0.186	0.186	4.625	0.186	0.186	4.625	0.186	0.186	4.485	19.849
Pension	2.856	2.856	15.794	2.856	2.856	15.805	2.908	2.933	15.968	2.908	2.908	16.258	86.907
Other Fringe Benefits	3.517	3.308	3.325	3.310	3.310	3.305	3.570	3.362	3.317	3.280	3.213	3.130	39.948
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$45.118	\$42.187	\$59.717	\$42.193	\$42.274	\$61.061	\$45.789	\$43.120	\$60.284	\$42.956	\$42.908	\$61.036	\$588.643
Non-Labor:													
Electric Power	\$0.529	\$0.542	\$0.537	\$0.520	\$0.594	\$0.592	\$0.592	\$0.592	\$0.594	\$0.592	\$0.594	\$0.597	\$6.875
Fuel	0.061	0.049	0.046	0.054	0.134	0.142	0.134	0.134	0.134	0.134	0.134	0.145	1.300
Insurance	0.049	0.049	0.675	0.130	0.225	0.614	0.050	0.049	0.607	0.088	0.055	0.643	3.235
Claims	0.236	0.000	0.589	0.000	0.000	0.589	0.000	0.000	0.589	0.000	0.000	0.588	2.592
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	9.037	8.697	8.754	8.617	8.931	8.941	8.937	8.950	8.936	8.935	8.950	8.935	106.620
Professional Services Contracts	37.902	39.300	38.708	39.096	38.851	38.823	31.349	28.833	29.260	29.044	34.946	29.680	415.791
Materials and Supplies	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.605
<i>Other Business Expenses</i>													
MTA Internal Subsidy	0.038	0.038	0.038	7.038	0.038	5.889	0.038	0.038	0.038	0.038	0.038	0.038	13.302
Other	0.541	0.572	0.662	0.694	0.758	0.855	0.794	0.763	0.762	0.762	0.759	0.838	8.762
Other Business Expenses	0.579	0.610	0.699	7.732	0.796	6.743	0.832	0.801	0.800	0.800	0.796	0.876	22.064
Total Non-Labor Expenses	\$48.444	\$49.296	\$50.059	\$56.199	\$49.581	\$56.495	\$41.945	\$39.409	\$40.970	\$39.643	\$45.526	\$41.514	\$559.080
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$93.562	\$91.483	\$109.776	\$98.392	\$91.855	\$117.556	\$87.734	\$82.530	\$101.254	\$82.599	\$88.433	\$102.550	\$1,147.723
Depreciation	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$46.569
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	63.281	63.281
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	24.128	24.128
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$97.442	\$95.364	\$113.656	\$102.273	\$95.735	\$121.437	\$91.615	\$86.410	\$105.135	\$86.480	\$92.314	\$193.840	\$1,281.701
Net Surplus/(Deficit)	(\$82.913)	(\$80.219)	(\$98.828)	(\$87.223)	(\$80.793)	(\$106.515)	(\$73.408)	(\$71.455)	(\$80.199)	(\$71.547)	(\$77.363)	(\$178.690)	(\$1,089.154)

-- Differences are due to rounding

MTA HEADQUARTERS
February Financial Plan - 2022 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>													
Rental Income	4.026	4.026	4.026	4.026	4.026	4.026	7.297	4.026	4.026	4.026	4.026	4.026	51.581
Advertising Revenue	12.423	12.423	12.423	12.423	12.423	12.423	12.423	12.423	12.423	12.423	12.423	12.423	149.075
Other	0.479	0.479	0.479	0.479	0.479	0.479	0.479	0.479	10.479	0.479	0.479	0.479	15.749
Other Operating Revenue	16.928	16.928	16.928	16.928	16.928	16.928	20.199	16.928	26.928	16.928	16.928	16.928	216.405
Capital and Other Reimbursements	10.024	10.640	10.324	10.545	10.438	10.417	10.431	10.450	10.431	10.428	10.446	10.645	125.218
Total Receipts	\$26.952	\$27.568	\$27.252	\$27.473	\$27.366	\$27.345	\$30.629	\$27.378	\$37.358	\$27.356	\$27.374	\$27.573	\$341.623
Expenditures													
Labor:													
Payroll	\$30.068	\$27.461	\$24.370	\$27.486	\$27.486	\$27.531	\$30.607	\$28.134	\$24.739	\$28.183	\$28.196	\$28.646	\$332.907
Overtime	1.946	1.848	1.821	1.827	1.908	3.267	1.944	1.944	1.825	1.838	1.844	1.953	23.966
Health and Welfare	6.544	6.528	6.531	6.528	6.528	6.528	6.575	6.562	6.559	6.560	6.560	6.563	78.567
OPEB Current Payments	0.519	0.519	4.959	0.519	0.519	4.959	0.519	0.519	4.959	0.519	0.519	4.819	23.849
Pension	2.856	2.856	14.651	2.856	2.856	14.661	2.908	2.933	14.825	2.908	2.908	15.115	82.333
Other Fringe Benefits	3.517	3.308	3.325	3.310	3.310	3.305	3.570	3.362	3.317	3.280	3.213	7.630	44.448
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$45.451	\$42.520	\$55.656	\$42.527	\$42.607	\$60.251	\$46.123	\$43.454	\$56.224	\$43.290	\$43.241	\$64.726	\$586.070
Non-Labor:													
Electric Power	\$0.529	\$0.542	\$0.537	\$0.520	\$0.594	\$0.592	\$0.592	\$0.592	\$0.594	\$0.592	\$0.594	\$0.597	\$6.875
Fuel	0.061	0.049	0.046	0.054	0.134	0.142	0.134	0.134	0.134	0.134	0.134	0.145	1.300
Insurance	0.017	0.049	0.675	0.130	0.225	0.614	0.050	0.049	0.607	0.088	0.055	0.643	3.203
Claims	0.236	0.000	0.589	0.000	0.000	0.589	0.000	0.000	0.589	0.000	0.000	0.588	2.592
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	5.837	8.697	8.754	8.617	8.931	8.941	8.937	8.950	8.936	8.935	8.950	8.935	103.420
Professional Services Contracts	32.602	40.300	39.708	40.096	39.851	36.823	31.349	28.833	29.260	29.044	34.946	27.680	410.491
Materials and Supplies	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.605
<i>Other Business Expenses</i>													
MTA Internal Subsidy	0.038	0.038	0.038	7.038	0.038	5.889	0.038	0.038	0.038	0.038	0.038	0.038	13.302
Other	0.491	0.522	0.612	0.644	0.708	0.805	0.744	0.713	0.712	0.712	0.709	0.788	8.162
Other Business Expenses	0.529	0.560	0.650	7.682	0.746	6.693	0.782	0.751	0.750	0.750	0.746	0.826	21.464
Total Non-Labor Expenditures	\$39.862	\$50.246	\$51.009	\$57.149	\$50.531	\$54.445	\$41.895	\$39.359	\$40.920	\$39.593	\$45.476	\$39.464	\$549.948
Other Expenditure Adjustments:													
Operating Capital	4.826	4.826	4.826	4.826	4.826	4.826	4.826	4.826	4.826	5.471	5.471	5.471	59.851
Total Other Expenditure Adjustments	\$4.826	\$4.826	\$4.826	\$4.826	\$4.826	\$4.826	\$4.826	\$4.826	\$4.826	\$5.471	\$5.471	\$5.471	\$59.851
Total Expenditures	\$90.139	\$97.593	\$111.492	\$104.502	\$97.964	\$119.523	\$92.844	\$87.639	\$101.970	\$88.354	\$94.188	\$109.661	\$1,195.869
Net Cash Balance	(\$63.188)	(\$70.025)	(\$84.241)	(\$77.029)	(\$70.599)	(\$92.178)	(\$62.214)	(\$60.261)	(\$64.612)	(\$60.998)	(\$66.814)	(\$82.088)	(\$854.246)

MTA HEADQUARTERS
February Financial Plan - 2022 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>													
Rental Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Advertising Revenue	12.423	12.423	12.423	12.423	12.423	12.423	12.423	12.423	12.423	12.423	12.423	12.423	149.075
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	12.423	12.423	12.423	12.423	12.423	12.423	12.423	12.423	12.423	12.423	12.423	12.423	149.075
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$12.423	\$12.423	\$12.423	\$12.423	\$12.423	\$12.423	\$12.423	\$12.423	\$12.423	\$12.423	\$12.423	\$12.423	\$149.075
Expenditures													
<i>Labor:</i>													
Payroll	\$0.000	\$0.000	\$3.250	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$3.250	\$0.000	\$0.000	\$0.000	\$6.500
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	(0.333)	(0.333)	(0.333)	(0.333)	(0.333)	(0.333)	(0.333)	(0.333)	(0.333)	(0.333)	(0.333)	(0.333)	(4.000)
Pension	0.000	0.000	1.143	0.000	0.000	1.143	0.000	0.000	1.143	0.000	0.000	1.143	4.574
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(4.500)	(4.500)
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	(\$0.333)	(\$0.333)	\$4.060	(\$0.333)	(\$0.333)	\$0.810	(\$0.333)	(\$0.333)	\$4.060	(\$0.333)	(\$0.333)	(\$3.690)	\$2.574
<i>Non-Labor:</i>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.032	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.032
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.200	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	3.200
Professional Services Contracts	5.300	(1.000)	(1.000)	(1.000)	(1.000)	2.000	0.000	0.000	0.000	0.000	0.000	2.000	5.300
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<i>Other Business Expenses</i>													
MTA Internal Subsidy	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.600
Other Business Expenses	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.600
Total Non-Labor Expenditures	\$8.582	(\$0.950)	(\$0.950)	(\$0.950)	(\$0.950)	\$2.050	\$0.050	\$0.050	\$0.050	\$0.050	\$0.050	\$2.050	\$9.132
<i>Other Expenditure Adjustments:</i>													
Operating Capital	(4.826)	(4.826)	(4.826)	(4.826)	(4.826)	(4.826)	(4.826)	(4.826)	(4.826)	(5.471)	(5.471)	(5.471)	(59.851)
Total Other Expenditure Adjustments	(\$4.826)	(\$4.826)	(\$4.826)	(\$4.826)	(\$4.826)	(\$4.826)	(\$4.826)	(\$4.826)	(\$4.826)	(\$5.471)	(\$5.471)	(\$5.471)	(\$59.851)
Total Expenditures	\$3.422	(\$6.110)	(\$1.716)	(\$6.110)	(\$6.110)	(\$1.966)	(\$5.110)	(\$5.110)	(\$0.716)	(\$5.754)	(\$5.754)	(\$7.111)	(\$48.146)
Total Cash Conversion before Non-Cash Liability Adjs.	\$15.845	\$6.313	\$10.707	\$6.313	\$6.313	\$10.457	\$7.313	\$7.313	\$11.707	\$6.669	\$6.669	\$5.312	\$100.929
Depreciation	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$46.569
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	63.281	63.281
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	24.128	24.128
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$19.726	\$10.194	\$14.587	\$10.194	\$10.194	\$14.337	\$11.194	\$11.194	\$15.587	\$10.549	\$10.549	\$96.602	\$234.907

**FEBRUARY FINANCIAL PLAN - 2022 ADOPTED BUDGET
 FULL-TIME POSITIONS AND FULL-TIME EQUIVALENTS BY FUNCTION and DEPARTMENT
 NON-REIMBURSABLE AND REIMBURSABLE**

FUNCTION/DEPARTMENT	January	February	March	April	May	June	July	August	September	October	November	December
Policy & Administration												
Office of the Chair and CEO	6	6	6	6	6	6	6	6	6	6	6	6
Policy & Administration	42	42	42	42	42	42	42	42	42	42	42	42
Permanent Citizens Advisory Committee (PCAC)	5	5	5	5	5	5	5	5	5	5	5	5
Headquarters Services												
Audit	59	59	59	59	59	59	59	59	59	59	59	59
Customer Communications	32	32	32	32	32	32	32	32	32	32	32	32
Diversity & Inclusion	28	28	28	28	28	28	28	28	28	28	28	28
External Relations	23	23	23	23	23	23	23	23	23	23	23	23
Finance	224	224	224	224	224	224	224	224	224	224	224	224
Labor Relations	6	6	6	6	6	6	6	6	6	6	6	6
Legal / Compliance	81	81	81	81	81	81	81	81	81	81	81	81
MTA Information Technology	948	948	948	948	948	948	948	948	948	948	948	948
OMNY New Fare Payment	24	24	24	24	24	24	24	24	24	24	24	24
People	244	244	244	244	244	244	244	244	244	244	244	244
Procurement	71	71	71	71	71	71	71	71	71	71	71	71
Real Estate and Facilities	50	50	50	50	50	50	50	50	50	50	50	50
Safety, Security & Environment	25	25	25	25	25	25	25	25	25	25	25	25
Health & Public Safety												
Occupational Health Services	48	48	48	48	48	48	48	48	48	48	48	48
MTA Police Department	1,445	1,445	1,445	1,445	1,445	1,445	1,445	1,445	1,445	1,445	1,445	1,445
TOTAL HQ	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361
Non-Reimbursable	3,269	3,269	3,269	3,269	3,269	3,269	3,269	3,269	3,269	3,269	3,269	3,269
Reimbursable	92	92	92	92	92	92	92	92	92	92	92	92
	-	-	-	-	-	-	-	-	-	-	-	-

MTA HEADQUARTERS
February Financial Plan - 2022 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	592	592	592	592	592	592	592	592	592	592	592	592
Professional/Technical/Clerical	1,324	1,324	1,324	1,324	1,324	1,324	1,324	1,324	1,324	1,324	1,324	1,324
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Administration Headcount	1,916	1,916	1,916	1,916	1,916	1,916	1,916	1,916	1,916	1,916	1,916	1,916
Operations												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Operations Headcount	0	0	0	0	0	0	0	0	0	0	0	0
Maintenance												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Maintenance Headcount	0	0	0	0	0	0	0	0	0	0	0	0
Engineering / Capital												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Engineering Headcount	0	0	0	0	0	0	0	0	0	0	0	0
Public Safety												
Managers/Supervisors	240	240	240	240	240	240	240	240	240	240	240	240
Professional, Technical, Clerical	67	67	67	67	67	67	67	67	67	67	67	67
Operational Hourlies	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138
Total Public Safety Headcount	1,445	1,445	1,445	1,445	1,445	1,445	1,445	1,445	1,445	1,445	1,445	1,445
Total Positions												
Managers/Supervisors	832	832	832	832	832	832	832	832	832	832	832	832
Professional, Technical, Clerical	1,391	1,391	1,391	1,391	1,391	1,391	1,391	1,391	1,391	1,391	1,391	1,391
Operational Hourlies	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138
Total Positions	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361

**MTA INSPECTOR GENERAL
FEBRUARY FINANCIAL PLAN FOR 2022-2025
2021 FINAL ESTIMATE AND 2022 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Inspector General's 2021 Final Estimate, 2022 Adopted Budget and the Financial Plan for 2022-2025. The Adopted Budget reflects the projections presented in the November Financial Plan and adopted by the Board in December 2021. The average budget across plan years is approximately \$18.1 million annually and is 100% reimbursable. The detailed monthly allocation of financial and position data is captured within MTAHQ's allocation.

MTA INSPECTOR GENERAL
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	14.871	17.524	17.956	18.319	18.776
Total Revenues	\$14.871	\$17.524	\$17.956	\$18.319	\$18.776
Operating Expense					
<u>Labor:</u>					
Payroll	\$8.360	\$9.967	\$10.166	\$10.369	\$10.577
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	1.201	1.932	2.024	2.120	2.222
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.935	0.923	0.951	0.984	1.016
Other Fringe Benefits	0.644	0.906	0.930	0.952	0.980
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$11.140	\$13.728	\$14.071	\$14.425	\$14.794
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.039	0.039	0.039	0.038	0.036
Insurance	0.034	0.040	0.047	0.056	0.066
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.177	3.227	3.304	3.304	3.378
Professional Services Contracts	0.343	0.350	0.354	0.355	0.359
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.138	0.140	0.141	0.142	0.143
Total Non-Labor Expenses	\$3.731	\$3.796	\$3.885	\$3.894	\$3.981
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$14.871	\$17.524	\$17.956	\$18.319	\$18.776
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA INSPECTOR GENERAL
February Financial Plan 2022 - 2025
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash Receipts and Expenditures					
Receipts					
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	14.871	17.524	17.956	18.319	18.776
Total Receipts	\$14.871	\$17.524	\$17.956	\$18.319	\$18.776
Expenditures					
<u>Labor:</u>					
Payroll	\$8.360	\$9.967	\$10.166	\$10.369	\$10.577
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	1.201	1.932	2.024	2.120	2.222
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.935	0.923	0.951	0.984	1.016
Other Fringe Benefits	0.644	0.906	0.930	0.952	0.980
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$11.140	\$13.728	\$14.071	\$14.425	\$14.794
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.039	0.039	0.039	0.038	0.036
Insurance	0.034	0.040	0.047	0.056	0.066
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.177	3.227	3.304	3.304	3.378
Professional Services Contracts	0.343	0.350	0.354	0.355	0.359
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.138	0.140	0.141	0.142	0.143
Total Non-Labor Expenditures	\$3.731	\$3.796	\$3.885	\$3.894	\$3.981
<u>Other Expenditure Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$14.871	\$17.524	\$17.956	\$18.319	\$18.776
Net Cash Balance	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA INSPECTOR GENERAL
February Financial Plan 2022 - 2025
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash Flow Adjustments					
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expenditure Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA INSPECTOR GENERAL
February Financial Plan 2022 - 2025
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents

FUNCTION/DEPARTMENT	2021 Final Estimate	2022 Adopted Budget	2023	2024	2025
Administration					
Office of the Inspector General	86	96	96	96	96
Total Administration	86	96	96	96	96
Total Positions	86	96	96	96	96
Non-Reimbursable					
Reimbursable	86	96	96	96	96
Total Full-Time	86	96	96	96	96
Total Full-Time Equivalents	-	-	-	-	-

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**First Mutual Transportation Assurance Co.
(FMTAC)**

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
FEBRUARY FINANCIAL PLAN FOR 2022-2025
2021 FINAL ESTIMATE AND 2022 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA First Mutual Transportation Assurance Company's 2021 Final Estimate, 2022 Adopted Budget and the Financial Plan for 2022-2025.

The attached also includes schedules detailing the monthly allocation of financial data based on the 2022 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2022 - 2025
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	0	(\$2.200)	0	(\$12.855)	0	(\$11.927)	0	(\$5.986)	0	\$1.180

Technical Adjustments:

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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MTA Plan Adjustments:

MTA Policy Actions:

MTA Re-estimates:

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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2022 February Financial Plan: Net Surplus/(Deficit)	0	(\$2.200)	0	(\$12.855)	0	(\$11.927)	0	(\$5.986)	0	\$1.180
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MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2022 - 2025
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000

Technical Adjustments:

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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MTA Plan Adjustments:

MTA Policy Actions:

MTA Re-estimates:

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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2022 February Financial Plan: Net Surplus/(Deficit)	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
<u>Non-Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	24.000	24.030	24.047	24.068	24.088
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Investment Income	0.000	0.029	0.046	0.067	0.089
Total Revenues	\$24.000	\$24.059	\$24.093	\$24.135	\$24.177
Operating Expense					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	(102.468)	(98.000)	(101.539)	(111.129)	(125.804)
Claims	120.668	126.754	129.236	132.760	140.142
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	8.000	8.160	8.323	8.490	8.659
Total Non-Labor Expenses	\$26.200	\$36.914	\$36.020	\$30.121	\$22.997
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$26.200	\$36.914	\$36.020	\$30.121	\$22.997
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$26.200	\$36.914	\$36.020	\$30.121	\$22.997
Net Surplus/(Deficit)	(\$2.200)	(\$12.855)	(\$11.927)	(\$5.986)	\$1.180

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2022 - 2025
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash Receipts and Expenditures					
Receipts					
Other Operating Revenue	\$24.000	\$24.030	\$24.047	\$24.068	\$24.088
Investment Income	0.000	0.029	0.046	0.067	0.089
Total Receipts	\$24.000	\$24.059	\$24.093	\$24.135	\$24.177
Expenditures					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	(102.468)	(98.000)	(101.539)	(111.129)	(125.804)
Claims	102.867	108.056	110.016	112.865	118.989
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	8.000	8.160	8.323	8.490	8.659
Total Non-Labor Expenditures	\$8.399	\$18.216	\$16.800	\$10.226	\$1.844
<u>Other Expenditure Adjustments:</u>					
Other	\$15.601	\$5.843	\$7.293	\$13.909	\$22.333
Total Other Expenditure Adjustments	\$15.601	\$5.843	\$7.293	\$13.909	\$22.333
Total Expenditures	\$24.000	\$24.059	\$24.093	\$24.135	\$24.177
Net Cash Balance	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2022 - 2025
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash Flow Adjustments					
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Investment Income	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures					
Labor:					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Non-Labor:					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	17.801	18.698	19.220	19.895	21.153
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$17.801	\$18.698	\$19.220	\$19.895	\$21.153
Other Expenditure Adjustments:					
Other Expense Adjustments	(\$15.601)	(\$5.843)	(\$7.293)	(\$13.909)	(\$22.333)
Total Other Expenditure Adjustments	(\$15.601)	(\$5.843)	(\$7.293)	(\$13.909)	(\$22.333)
Total Expenditures	\$2.200	\$12.855	\$11.927	\$5.986	(\$1.180)
Total Cash Conversion Adjustments before Depreciation	\$2.200	\$12.855	\$11.927	\$5.986	(\$1.180)
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$2.200	\$12.855	\$11.927	\$5.986	(\$1.180)

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	2.002	2.002	2.002	2.002	2.002	2.002	2.003	2.003	2.003	2.003	2.003	2.003	24.030
Investment Income	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.003	0.003	0.003	0.003	0.003	0.029
Total Revenues	\$2.004	\$2.004	\$2.004	\$2.004	\$2.004	\$2.004	\$2.005	\$2.006	\$2.006	\$2.006	\$2.006	\$2.006	\$24.059
Operating Expenses													
Labor:													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	(8.167)	(8.167)	(8.167)	(8.167)	(8.167)	(8.167)	(8.167)	(8.167)	(8.166)	(8.166)	(8.166)	(8.166)	(98.000)
Claims	10.563	10.563	10.563	10.563	10.563	10.563	10.563	10.563	10.563	10.563	10.562	10.562	126.754
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	8.160
Total Non-Labor Expenses	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.077	\$3.077	\$3.076	\$3.076	\$36.914
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.077	\$3.077	\$3.076	\$3.076	\$36.914
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.077	\$3.077	\$3.076	\$3.076	\$36.914
Net Surplus/(Deficit)	(\$1.072)	(\$1.072)	(\$1.072)	(\$1.072)	(\$1.072)	(\$1.072)	(\$1.071)	(\$1.070)	(\$1.071)	(\$1.071)	(\$1.070)	(\$1.070)	(\$12.855)

-- Differences are due to rounding

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	2.002	2.002	2.002	2.002	2.002	2.002	2.003	2.003	2.003	2.003	2.003	2.003	24.030
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.003	0.003	0.003	0.003	0.003	0.029
Total Revenues	\$2.004	\$2.004	\$2.004	\$2.004	\$2.004	\$2.004	\$2.005	\$2.006	\$2.006	\$2.006	\$2.006	\$2.006	\$24.059
Operating Expenses													
Labor:													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	(8.167)	(8.167)	(8.167)	(8.167)	(8.167)	(8.167)	(8.167)	(8.167)	(8.166)	(8.166)	(8.166)	(8.166)	(98.000)
Claims	10.563	10.563	10.563	10.563	10.563	10.563	10.563	10.563	10.563	10.562	10.562	10.562	126.754
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	8.160
Total Non-Labor Expenses	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.077	\$3.077	\$3.076	\$3.076	\$36.914
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.077	\$3.077	\$3.076	\$3.076	\$36.914
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.077	\$3.077	\$3.076	\$3.076	\$36.914
Net Surplus/(Deficit)	(\$1.072)	(\$1.072)	(\$1.072)	(\$1.072)	(\$1.072)	(\$1.072)	(\$1.071)	(\$1.070)	(\$1.071)	(\$1.071)	(\$1.070)	(\$1.070)	(\$12.855)

-- Differences are due to rounding

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan - 2022 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Investment Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures													
Labor:													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	1.558	1.558	1.558	1.558	1.558	1.558	1.558	1.558	1.559	1.559	1.558	1.558	18.698
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$1.558	\$1.558	\$1.558	\$1.558	\$1.558	\$1.558	\$1.558	\$1.558	\$1.559	\$1.559	\$1.558	\$1.558	\$18.698
Other Expenditure Adjustments:													
Other - Restricted Cash Adjustment	(\$0.486)	(\$0.486)	(\$0.486)	(\$0.486)	(\$0.486)	(\$0.486)	(\$0.487)	(\$0.488)	(\$0.488)	(\$0.488)	(\$0.488)	(\$0.488)	(\$5.843)
Total Other Expenditure Adjustments	(\$0.486)	(\$0.486)	(\$0.486)	(\$0.486)	(\$0.486)	(\$0.486)	(\$0.487)	(\$0.488)	(\$0.488)	(\$0.488)	(\$0.488)	(\$0.488)	(\$5.843)
Total Expenditures	\$1.072	\$1.072	\$1.072	\$1.072	\$1.072	\$1.072	\$1.071	\$1.070	\$1.071	\$1.071	\$1.070	\$1.070	\$12.855
Total Cash Conversion before Non-Cash Liability Adjs.	\$1.072	\$1.072	\$1.072	\$1.072	\$1.072	\$1.072	\$1.071	\$1.070	\$1.071	\$1.071	\$1.070	\$1.070	\$12.855
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$1.072	\$1.072	\$1.072	\$1.072	\$1.072	\$1.072	\$1.071	\$1.070	\$1.071	\$1.071	\$1.070	\$1.070	\$12.855

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New York City Transit

**MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN 2022-2025
2021 FINAL ESTIMATE AND 2022 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA New York City Transit's 2021 Final Estimate, 2022 Adopted Budget and the Financial Plan for 2022 - 2025. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the November Plan and adopted by the Board in December 2021, as well as other technical adjustments.

Technical adjustments include:

- Transfer of a non-reimbursable security position to MTA HQ with recurring annual savings of \$0.1 million beginning in 2022.

MTA Plan adjustments include:

- Reflect the NYCT share of the Federal Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA) funding in 2021/2022

There are no changes to the NYCT reimbursable budget.

The attached also includes schedules detailing the monthly allocation of financials, including overtime, and headcount and utilization data based on the 2022 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA NEW YORK CITY TRANSIT
February Financial Plan 2022 - 2025
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	42,733	(\$9,124.934)	43,374	(\$8,445.094)	43,017	(\$8,446.896)	43,115	(\$8,773.218)	43,367	(\$9,269.879)
Technical Adjustments:										
Transfer to MTA HQ - Security			1	0.128	1	0.134	1	0.133	1	0.133
Sub-Total Technical Adjustments	0	\$0.00	1	\$0.128	1	\$0.134	1	\$0.133	1	\$0.133
MTA Plan Adjustments:										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
CRRSAA Federal Aid		2,795.316								
Sub-Total MTA Plan Adjustments	0	2,795.316	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00
2022 February Financial Plan: Net Surplus/(Deficit)	42,733	(\$6,329.618)	43,373	(\$8,444.966)	43,016	(\$8,446.762)	43,114	(\$8,773.085)	43,366	(\$9,269.746)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2022 - 2025
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	4,747	\$0.000	4,667	\$0.000	4,230	\$0.000	4,167	\$0.000	4,051	\$0.000
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2022 February Financial Plan: Net Surplus/(Deficit)	4,747	\$ -	4,667	\$ -	4,230	\$ -	4,167	\$ -	4,051	\$ -

MTA NEW YORK CITY TRANSIT
February Financial Plan 2022 - 2025
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	47,480	(\$5,627.213)	48,041	(\$5,128.477)	47,247	(\$4,824.348)	47,282	(\$5,101.684)	47,418	(\$5,676.044)
<i>Technical Adjustments:</i>										
Transfer to MTA HQ - Security			1	0.128	1	0.128	1	0.128	1	0.128
Sub-Total Technical Adjustments	0	\$0.000	1	\$.128	1	\$.128	1	\$.128	1	\$.128
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
CRRSAA Federal Aid		2,331.264		464.052						
Sub-Total MTA Plan Adjustments	0	2,331.264	0	\$464.052	0	\$0.000	0	\$0.000	0	\$0.000
2022 February Financial Plan: Net Surplus/(Deficit)	47,480	(\$3,295.949)	48,040	(\$4,664.297)	47,246	(\$4,824.220)	47,281	(\$5,101.556)	47,417	(\$5,675.916)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Non-Reimbursable					
Operating Revenue					
<i>Farebox Revenue:</i>					
Subway	\$1,687.187	\$2,789.948	\$3,111.088	\$3,163.411	\$3,147.149
Bus	542.700	739.745	801.307	815.132	810.646
Paratransit	16.421	20.508	23.426	24.598	25.827
Fare Media Liability	<u>34.514</u>	<u>52.595</u>	<u>47.100</u>	<u>39.250</u>	<u>39.250</u>
Farebox Revenue	\$2,280.821	\$3,602.796	\$3,982.921	\$4,042.391	\$4,022.872
<i>Other Operating Revenue:</i>					
Fare Reimbursement	89.066	84.016	84.016	84.016	84.016
Paratransit Reimbursement	216.617	246.370	278.479	295.325	311.503
Other	<u>2,960.150</u>	<u>187.544</u>	<u>194.771</u>	<u>198.400</u>	<u>201.847</u>
Other Operating Revenue	\$3,265.833	\$517.930	\$557.266	\$577.741	\$597.366
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$5,546.655	\$4,120.726	\$4,540.187	\$4,620.132	\$4,620.237
Operating Expense					
<i>Labor:</i>					
Payroll	\$3,426.024	\$3,671.981	\$3,722.860	\$3,817.046	\$3,920.342
Overtime	<u>629.057</u>	<u>491.635</u>	<u>501.414</u>	<u>511.277</u>	<u>520.973</u>
Total Salaries and Wages	\$4,055.081	\$4,163.615	\$4,224.275	\$4,328.323	\$4,441.315
Health and Welfare	1,007.410	1,130.851	1,193.215	1,276.790	1,372.991
OPEB Current Payments	547.433	583.822	642.132	705.808	776.511
Pension	922.257	927.203	949.062	967.461	986.505
Other Fringe Benefits	<u>559.292</u>	<u>565.340</u>	<u>592.850</u>	<u>629.589</u>	<u>670.323</u>
Total Fringe Benefits	\$3,036.393	\$3,207.217	\$3,377.259	\$3,579.648	\$3,806.330
Reimbursable Overhead	(218.428)	(259.679)	(243.749)	(244.495)	(241.772)
Total Labor Expenses	\$6,873.045	\$7,111.153	\$7,357.784	\$7,663.477	\$8,005.873
<i>Non-Labor:</i>					
Electric Power	\$268.514	\$315.653	\$311.090	\$314.580	\$324.308
Fuel	95.621	125.398	119.014	115.156	116.984
Insurance	74.592	83.799	107.645	117.676	138.411
Claims	107.923	213.082	225.810	230.373	235.028
Paratransit Service Contracts	365.236	423.876	474.888	504.693	527.291
Maintenance and Other Operating Contracts	326.982	358.966	376.725	382.307	394.119
Professional Services Contracts	149.429	156.841	161.410	157.889	160.517
Materials and Supplies	260.239	334.603	336.624	319.041	329.749
Other Business Expenses	74.387	96.410	103.130	106.940	106.995
Total Non-Labor Expenses	\$1,722.923	\$2,108.627	\$2,216.336	\$2,248.656	\$2,333.403
<i>Other Expense Adjustments:</i>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$8,595.968	\$9,219.780	\$9,574.121	\$9,912.132	\$10,339.276
Depreciation	\$2,110.201	\$2,152.405	\$2,195.453	\$2,239.362	\$2,284.149
GASB 75 OPEB Expense Adjustment	1,232.143	1,256.786	1,281.922	1,307.561	1,333.712
GASB 68 Pension Expense Adjustment	(62.040)	(63.281)	(64.547)	(65.838)	(67.154)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$11,876.272	\$12,565.690	\$12,986.949	\$13,393.217	\$13,889.983
Net Surplus/(Deficit)	(\$6,329.618)	(\$8,444.964)	(\$8,446.762)	(\$8,773.085)	(\$9,269.746)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	1,082.129	1,245.720	1,181.622	1,189.444	1,188.879
Total Revenues	\$1,082.129	\$1,245.720	\$1,181.622	\$1,189.444	\$1,188.879
Operating Expense					
<u>Labor:</u>					
Payroll	\$411.813	\$488.763	\$460.767	\$462.175	\$461.184
Overtime	98.572	122.689	120.513	122.989	124.352
Total Salaries and Wages	\$510.385	\$611.451	\$581.280	\$585.164	\$585.535
Health and Welfare	24.908	27.638	28.005	29.536	30.857
OPEB Current Payments	14.858	15.692	16.597	17.510	18.469
Pension	46.809	37.207	35.184	35.333	35.894
Other Fringe Benefits	159.844	193.585	181.709	182.172	181.118
Total Fringe Benefits	\$246.418	\$274.122	\$261.496	\$264.551	\$266.339
Reimbursable Overhead	218.428	259.679	243.749	244.495	241.772
Total Labor Expenses	\$975.232	\$1,145.252	\$1,086.525	\$1,094.210	\$1,093.646
<u>Non-Labor:</u>					
Electric Power	\$0.252	\$0.252	\$0.252	\$0.252	\$0.252
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	42.463	38.805	33.885	34.772	34.771
Professional Services Contracts	10.071	10.024	10.024	9.524	9.524
Materials and Supplies	52.605	51.868	51.418	51.168	51.168
Other Business Expenses	1.506	(0.481)	(0.482)	(0.482)	(0.482)
Total Non-Labor Expenses	\$106.897	\$100.468	\$95.097	\$95.234	\$95.233
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$1,082.129	\$1,245.720	\$1,181.622	\$1,189.444	\$1,188.879
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA NEW YORK CITY TRANSIT
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate	Adopted Budget			
	2021	2022	2023	2024	2025
Non-Reimbursable / Reimbursable					
Operating Revenue					
<i>Farebox Revenue:</i>					
Subway	\$1,687.187	\$2,789.948	\$3,111.088	\$3,163.411	\$3,147.149
Bus	542.700	739.745	801.307	815.132	810.646
Paratransit	16.421	20.508	23.426	24.598	25.827
Fare Media Liability	<u>34.514</u>	<u>52.595</u>	<u>47.100</u>	<u>39.250</u>	<u>39.250</u>
Farebox Revenue	\$2,280.821	\$3,602.796	\$3,982.921	\$4,042.391	\$4,022.872
<i>Other Operating Revenue:</i>					
Fare Reimbursement	89.066	84.016	84.016	84.016	84.016
Paratransit Reimbursement	216.617	246.370	278.479	295.325	311.503
Other	<u>2,960.150</u>	<u>187.544</u>	<u>194.771</u>	<u>198.400</u>	<u>201.847</u>
Other Operating Revenue	\$3,265.833	\$517.930	\$557.266	\$577.741	\$597.366
Capital and Other Reimbursements	1,082.129	1,245.720	1,181.622	1,189.444	1,188.879
Total Revenues	\$6,628.784	\$5,366.446	\$5,721.809	\$5,809.577	\$5,809.117
Operating Expense					
<i>Labor:</i>					
Payroll	\$3,837.837	\$4,160.744	\$4,183.627	\$4,279.221	\$4,381.526
Overtime	<u>727.629</u>	<u>614.323</u>	<u>621.927</u>	<u>634.267</u>	<u>645.325</u>
Total Salaries and Wages	\$4,565.466	\$4,775.067	\$4,805.555	\$4,913.487	\$5,026.850
Health and Welfare	1,032.318	1,158.489	1,221.221	1,306.327	1,403.849
OPEB Current Payments	562.291	599.514	658.729	723.317	794.980
Pension	969.065	964.410	984.246	1,002.795	1,022.400
Other Fringe Benefits	<u>719.136</u>	<u>758.925</u>	<u>774.559</u>	<u>811.761</u>	<u>851.441</u>
Total Fringe Benefits	\$3,282.811	\$3,481.339	\$3,638.755	\$3,844.199	\$4,072.669
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$7,848.277	\$8,256.406	\$8,444.310	\$8,757.687	\$9,099.519
<i>Non-Labor:</i>					
Electric Power	\$268.766	\$315.905	\$311.342	\$314.832	\$324.560
Fuel	95.621	125.398	119.014	115.156	116.984
Insurance	74.592	83.799	107.645	117.676	138.411
Claims	107.923	213.082	225.810	230.373	235.028
Paratransit Service Contracts	365.236	423.876	474.888	504.693	527.291
Maintenance and Other Operating Contracts	369.445	397.771	410.610	417.079	428.891
Professional Services Contracts	159.500	166.865	171.434	167.413	170.041
Materials and Supplies	312.844	386.471	388.041	370.209	380.916
Other Business Expenses	75.894	95.929	102.648	106.458	106.513
Total Non-Labor Expenses	\$1,829.821	\$2,209.095	\$2,311.434	\$2,343.890	\$2,428.636
<i>Other Expense Adjustments:</i>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$9,678.097	\$10,465.500	\$10,755.743	\$11,101.576	\$11,528.156
Depreciation	\$2,110.201	\$2,152.405	\$2,195.453	\$2,239.362	\$2,284.149
GASB 75 OPEB Expense Adjustment	1,232.143	1,256.786	1,281.922	1,307.561	1,333.712
GASB 68 Pension Expense Adjustment	(62.040)	(63.281)	(64.547)	(65.838)	(67.154)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$12,958.401	\$13,811.410	\$14,168.572	\$14,582.661	\$15,078.862
Net Surplus/(Deficit)	(\$6,329.618)	(\$8,444.964)	(\$8,446.762)	(\$8,773.085)	(\$9,269.746)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2022 - 2025
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash Receipts and Expenditures					
Receipts					
Farebox Revenue	\$2,286.745	\$3,602.996	\$3,983.121	\$4,042.591	\$4,023.072
<i>Other Operating Revenue:</i>					
<i>Fare Reimbursement</i>	117.832	70.250	84.016	84.016	84.016
<i>Paratransit Reimbursement</i>	221.093	246.159	278.273	295.104	311.415
<i>Other Revenue</i>	<u>2,377.336</u>	<u>520.236</u>	<u>60.988</u>	<u>62.145</u>	<u>63.072</u>
Other Operating Revenue	2,716.262	836.645	423.277	441.266	458.503
Capital and Other Reimbursements	1,247.755	1,210.684	1,194.465	1,187.304	1,188.487
Total Receipts	\$6,250.761	\$5,650.325	\$5,600.863	\$5,671.161	\$5,670.061
Expenditures					
Labor:					
<i>Payroll</i>	\$3,803.139	\$4,159.112	\$4,146.159	\$4,248.845	\$4,497.702
<i>Overtime</i>	<u>727.629</u>	<u>614.323</u>	<u>621.927</u>	<u>634.267</u>	<u>645.325</u>
Total Salaries & Wages	\$4,530.768	\$4,773.435	\$4,768.086	\$4,883.112	\$5,143.027
<i>Health and Welfare</i>	1,028.293	1,146.638	1,208.480	1,292.631	1,389.125
<i>OPEB Current Payments</i>	562.291	599.514	658.729	723.317	794.980
<i>Pension</i>	969.065	964.410	984.246	1,002.795	1,022.400
<i>Other Fringe Benefits</i>	<u>659.859</u>	<u>665.939</u>	<u>569.523</u>	<u>593.102</u>	<u>628.628</u>
Total Fringe Benefits	\$3,219.510	\$3,376.501	\$3,420.979	\$3,611.844	\$3,835.133
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$7,750.278	\$8,149.936	\$8,189.065	\$8,494.956	\$8,978.160
Non-Labor:					
Electric Power	\$279.688	\$326.827	\$322.264	\$325.754	\$335.482
Fuel	88.623	125.398	119.014	115.156	116.984
Insurance	68.758	93.913	107.598	126.915	152.961
Claims	70.189	152.942	144.826	149.389	154.044
Paratransit Service Contracts	363.236	421.876	472.888	502.693	525.291
Maintenance and Other Operating Contracts	386.139	404.965	417.804	424.273	436.085
Professional Services Contracts	159.733	157.865	162.434	158.413	161.041
Materials and Supplies	304.173	384.971	386.541	368.709	379.416
Other Business Expenses	75.894	95.929	102.648	106.458	106.513
Total Non-Labor Expenditures	\$1,796.433	\$2,164.685	\$2,236.018	\$2,277.760	\$2,367.819
Other Expenditure Adjustments:					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$9,546.710	\$10,314.620	\$10,425.083	\$10,772.717	\$11,345.978
Net Cash Balance	(\$3,295.949)	(\$4,664.295)	(\$4,824.220)	(\$5,101.556)	(\$5,675.917)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2022 - 2025
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash Flow Adjustments					
Receipts					
Farebox Revenue	\$5.924	\$0.200	\$0.200	\$0.200	\$0.200
<i>Other Operating Revenue:</i>					
Fare Reimbursement	28.766	(13.766)	0.000	0.000	0.000
Paratransit Reimbursement	4.476	(0.211)	(0.206)	(0.221)	(0.088)
Other Revenue	<u>(582.814)</u>	<u>332.691</u>	<u>(133.783)</u>	<u>(136.255)</u>	<u>(138.775)</u>
Other Operating Revenue	(\$549.572)	\$318.715	(\$133.989)	(\$136.475)	(\$138.863)
Capital and Other Reimbursements	165.625	(35.036)	12.843	(2.141)	(0.392)
Total Receipts	(\$378.022)	\$283.879	(\$120.946)	(\$138.416)	(\$139.055)
Expenditures					
Labor:					
Payroll	\$34.698	\$1.632	\$37.469	\$30.375	(\$116.176)
Overtime	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
Total Salaries and Wages	\$34.698	\$1.632	\$37.469	\$30.375	(\$116.176)
Health and Welfare	4.025	11.852	12.741	13.696	14.723
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	<u>59.276</u>	<u>92.986</u>	<u>205.036</u>	<u>218.659</u>	<u>222.813</u>
Total Fringe Benefits	\$63.301	\$104.838	\$217.776	\$232.355	\$237.536
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$97.999	\$106.470	\$255.245	\$262.730	\$121.360
Non-Labor:					
Electric Power	(\$10.922)	(10.922)	(\$10.922)	(\$10.922)	(\$10.922)
Fuel	6.998	0.000	0.000	0.000	0.000
Insurance	5.834	(10.114)	0.047	(9.238)	(14.550)
Claims	37.734	60.140	80.984	80.984	80.984
Paratransit Service Contracts	2.000	2.000	2.000	2.000	2.000
Maintenance and Other Operating Contracts	(16.694)	(7.194)	(7.194)	(7.194)	(7.194)
Professional Services Contracts	(0.233)	9.000	9.000	9.000	9.000
Materials and Supplies	8.671	1.500	1.500	1.500	1.500
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$33.388	\$44.410	\$75.415	\$66.130	\$60.818
Other Expenditure Adjustments:					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$131.387	\$150.880	\$330.660	\$328.860	\$182.178
Total Cash Conversion Adjustments before Depreciation	(\$246.635)	\$434.759	\$209.714	\$190.444	\$43.122
Depreciation	\$2,110.201	\$2,152.405	\$2,195.453	\$2,239.362	\$2,284.149
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	1,232.143	1,256.786	1,281.922	1,307.561	1,333.712
GASB 68 Pension Expense Adjustment	(62.040)	(63.281)	(64.547)	(65.838)	(67.154)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$3,033.669	\$3,780.669	\$3,622.542	\$3,671.529	\$3,593.829

MTA NEW YORK CITY TRANSIT
February Financial Plan 2022 - 2025
Ridership (Utilization) and Revenue
(in millions)

Final Estimate	Adopted Budget			
2021	2022	2023	2024	2025

RIDERSHIP

Subway	748.216	1,304.648	1,455.240	1,479.470	1,474.907
Bus	304.897	431.175	466.973	474.853	473.537
Paratransit	8.277	9.559	10.918	11.464	12.037

Total Ridership

1,061.390	1,745.381	1,933.131	1,965.787	1,960.481
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FAREBOX REVENUE (Excluding fare media liability)

Subway	\$1,687.187	\$2,789.948	\$3,111.088	\$3,163.411	\$3,147.149
Bus	542.700	739.745	801.307	815.132	810.646
Paratransit	16.421	20.508	23.426	24.598	25.827

Total Revenue

\$2,246.307	\$3,550.201	\$3,935.821	\$4,003.141	\$3,983.622
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MTA New York City Transit
February Financial Plan 2022 - 2025
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Administration					
Office of the President	15	14	14	14	14
Law	244	246	246	246	246
Office of the EVP	19	18	18	18	18
Human Resources	200	122	122	122	122
Office of Management and Budget	33	32	32	32	32
Strategy & Customer Experience	178	167	166	166	166
Non-Departmental	1	(12)	(13)	(13)	(11)
Labor Relations	81	89	89	89	89
Office of People & Business Transformation/EEO	26	25	25	25	25
Materiel	153	151	150	150	150
Controller	109	109	108	108	109
Total Administration	1,059	961	957	957	960
Operations					
Subways Service Delivery	8,277	8,238	8,223	8,223	8,199
Subways Operation Support /Admin	395	395	395	395	395
Subways Stations	2,322	2,326	2,326	2,326	2,326
Subtotal - Subways	10,994	10,959	10,944	10,944	10,920
Buses	10,876	11,080	11,075	11,075	11,075
Paratransit	185	188	188	188	188
Operations Planning	357	358	356	356	356
Revenue Control	541	542	542	542	542
Non-Departmental	-	(20)	(255)	(255)	(255)
Total Operations	22,953	23,107	22,850	22,850	22,826
Maintenance					
Subways Operation Support /Admin	102	125	121	94	94
Subways Engineering	329	346	316	293	287
Subways Car Equipment	4,178	4,795	4,565	4,651	4,944
Subways Infrastructure	1,869	1,875	1,808	1,808	1,737
Subways Elevator & Escalators	470	487	475	475	470
Subways Stations	3,666	3,334	3,314	3,299	3,299
Subways Track	3,118	3,201	3,201	3,201	3,201
Subways Power	629	643	613	613	602
Subways Signals	1,706	1,709	1,686	1,686	1,673
Subways Electronics Maintenance	1,578	1,578	1,494	1,468	1,468
Subtotal - Subways	17,645	18,093	17,593	17,588	17,775
Buses	3,385	3,417	3,415	3,461	3,396
Supply Logistics	523	523	523	523	523
System Safety/OHS	85	164	163	163	163
Non-Departmental	(102)	(129)	(124)	(130)	(95)
Total Maintenance	21,536	22,068	21,570	21,605	21,762
Engineering/Capital					
Construction and Development	1,302	1,265	1,240	1,240	1,240
Total Engineering/Capital	1,302	1,265	1,240	1,240	1,240
Public Safety					
Security	630	639	629	629	629
Total Public Safety	630	639	629	629	629
Total Baseline Positions	47,480	48,040	47,246	47,281	47,417
Non-Reimbursable	42,733	43,373	43,016	43,114	43,366
Reimbursable	4,747	4,667	4,230	4,167	4,051
Total Full-Time	47,326	47,886	47,092	47,127	47,263
Total Full-Time Equivalents	154	154	154	154	154

MTA NEW YORK CITY TRANSIT
February Financial Plan 2022 - 2025
Total Positions by Functional and Occupational Group
Non-Reimbursable and Reimbursable

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
FUNCTION / OCCUPATIONAL GROUP					
Administration					
Managers/Supervisors	329	328	327	327	328
Professional/Technical/Clerical	698	609	606	606	608
Operational Hourlies	32	24	24	24	24
Total Administration Headcount	1,059	961	957	957	960
Operations					
Managers/Supervisors	2,815	2,865	2,845	2,845	2,842
Professional/Technical/Clerical	467	472	470	470	470
Operational Hourlies	19,671	19,770	19,535	19,535	19,514
Total Operations Headcount	22,953	23,107	22,850	22,850	22,826
Maintenance					
Managers/Supervisors	3,895	3,957	3,879	3,872	3,890
Professional/Technical/Clerical	908	1,005	921	910	900
Operational Hourlies	16,733	17,106	16,770	16,823	16,972
Total Maintenance Headcount	21,536	22,068	21,570	21,605	21,762
Engineering / Capital					
Managers/Supervisors	353	330	313	313	313
Professional/Technical/Clerical	947	933	925	925	925
Operational Hourlies	2	2	2	2	2
Total Engineering Headcount	1,302	1,265	1,240	1,240	1,240
Public Safety					
Managers/Supervisors	265	272	272	272	272
Professional, Technical, Clerical	32	33	33	33	33
Operational Hourlies	333	334	324	324	324
Total Public Safety Headcount	630	639	629	629	629
Total Positions					
Managers/Supervisors	7,657	7,752	7,636	7,629	7,645
Professional, Technical, Clerical	3,052	3,052	2,955	2,944	2,936
Operational Hourlies	36,771	37,236	36,655	36,708	36,836
Total Positions	47,480	48,040	47,246	47,281	47,417

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	96.224	90.436	128.399	100.238	103.918	102.777	100.389	100.659	127.447	101.721	95.494	98.019	1,245.720
Total Revenues	\$96.224	\$90.436	\$128.399	\$100.238	\$103.918	\$102.777	\$100.389	\$100.659	\$127.447	\$101.721	\$95.494	\$98.019	\$1,245.720
Operating Expenses													
Labor:													
Payroll	\$38.475	\$35.516	\$47.195	\$40.452	\$42.251	\$41.074	\$40.292	\$40.416	\$45.035	\$40.972	\$37.776	\$39.307	\$488.763
Overtime	9.123	8.654	16.154	8.837	9.048	8.960	9.098	9.132	16.211	9.092	8.976	9.404	122.689
Total Salaries & Wages	\$47.599	\$44.170	\$63.350	\$49.289	\$51.298	\$50.034	\$49.390	\$49.548	\$61.246	\$50.064	\$46.752	\$48.711	\$611.451
Health and Welfare	2.341	2.287	2.287	2.287	2.324	2.324	2.374	2.374	2.374	2.374	2.374	1.919	27.638
OPEB Current Payments	1.295	1.295	1.295	1.295	1.295	1.295	1.321	1.321	1.321	1.321	1.321	1.321	15.692
Pension	2.952	2.952	2.952	2.952	2.952	2.952	3.249	3.249	3.249	3.249	3.249	3.249	37.207
Other Fringe Benefits	14.718	13.745	20.343	15.581	16.276	16.291	15.401	15.455	19.517	15.674	14.410	16.174	193.585
Total Fringe Benefits	\$21.305	\$20.278	\$26.876	\$22.115	\$22.847	\$22.862	\$22.345	\$22.399	\$26.460	\$22.617	\$21.354	\$22.664	\$274.122
Reimbursable Overhead	19.392	17.934	31.992	20.146	21.222	20.994	20.097	20.157	31.014	20.377	18.800	17.554	259.679
Total Labor Expenses	\$88.295	\$82.383	\$122.218	\$91.550	\$95.367	\$93.890	\$91.832	\$92.105	\$118.720	\$93.059	\$86.906	\$88.929	\$1,145.252
Non-Labor:													
Electric Power	\$0.021	\$0.021	\$0.021	\$0.021	\$0.020	\$0.021	\$0.020	\$0.021	\$0.020	\$0.021	\$0.020	\$0.021	\$0.252
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.209	3.248	3.248	3.248	3.248	3.248	3.248	3.215	3.215	3.215	3.232	3.234	38.805
Professional Services Contracts	0.493	0.494	0.718	0.849	0.849	1.074	0.849	0.849	1.073	0.849	0.850	1.077	10.024
Materials and Supplies	4.052	4.134	4.426	4.414	4.277	4.375	4.284	4.313	4.251	4.422	4.331	4.588	51.868
Other Business Expenses	0.154	0.156	(2.232)	0.156	0.156	0.170	0.156	0.155	0.168	0.156	0.156	0.170	(0.481)
Total Non-Labor Expenses	\$7.929	\$8.053	\$6.181	\$8.688	\$8.551	\$8.887	\$8.557	\$8.554	\$8.727	\$8.663	\$8.589	\$9.090	\$100.468
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$96.224	\$90.436	\$128.399	\$100.238	\$103.918	\$102.777	\$100.389	\$100.659	\$127.447	\$101.721	\$95.494	\$98.019	\$1,245.720
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

-- Differences are due to rounding

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2022 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$252.637	\$241.859	\$269.803	\$297.720	\$293.277	\$297.283	\$327.535	\$315.520	\$317.573	\$346.384	\$321.062	\$322.343	\$3,602.996
<i>Other Operating Revenue:</i>													
Fare Reimbursement	0.000	0.000	0.000	0.000	6.313	30.000	0.000	6.313	0.000	0.000	6.313	21.311	70.250
Paratransit Reimbursement	18.965	18.631	20.527	20.055	20.275	20.549	20.650	20.837	21.223	21.673	21.416	21.359	246.159
Other	<u>466.900</u>	<u>2.848</u>	<u>2.848</u>	<u>12.975</u>	<u>2.975</u>	<u>2.975</u>	<u>3.111</u>	<u>3.111</u>	<u>3.111</u>	<u>3.162</u>	<u>3.162</u>	<u>13.059</u>	<u>520.236</u>
Other Operating Revenue	\$485.865	\$21.478	\$23.374	\$33.030	\$29.563	\$53.524	\$23.760	\$30.261	\$24.334	\$24.835	\$30.890	\$55.729	\$836.645
Capital and Other Reimbursements	96.224	90.436	128.399	100.238	103.918	102.777	97.389	97.659	124.447	92.721	86.494	89.983	1,210.684
Total Receipts	\$834.726	\$353.772	\$421.576	\$430.988	\$426.758	\$453.583	\$448.685	\$443.440	\$466.354	\$463.940	\$438.447	\$468.055	\$5,650.325
Expenditures													
<i>Labor:</i>													
Payroll	\$292.475	\$310.807	\$474.714	\$339.332	\$312.250	\$322.949	\$303.221	\$327.546	\$463.966	\$299.807	\$328.982	\$383.061	\$4,159.112
Overtime	<u>52.743</u>	<u>49.870</u>	<u>52.813</u>	<u>49.504</u>	<u>50.500</u>	<u>51.011</u>	<u>51.126</u>	<u>51.187</u>	<u>50.606</u>	<u>51.388</u>	<u>50.592</u>	<u>52.983</u>	<u>614.323</u>
Total Salaries and Wages	\$345.218	\$360.678	\$527.527	\$388.836	\$362.751	\$373.961	\$354.347	\$378.733	\$514.572	\$351.195	\$379.574	\$436.044	\$4,773.435
Health and Welfare	93.645	93.620	93.760	93.772	93.959	94.070	96.730	97.384	96.809	96.640	96.513	99.735	1,146.638
OPEB Current Payments	49.081	49.081	49.081	49.081	49.081	49.081	50.821	50.821	50.821	50.821	50.821	50.925	599.514
Pension	81.873	78.546	81.666	80.143	81.768	80.990	79.117	79.503	78.691	78.787	80.276	83.051	964.410
Other Fringe Benefits	<u>43.428</u>	<u>44.652</u>	<u>45.698</u>	<u>58.884</u>	<u>44.755</u>	<u>45.588</u>	<u>44.409</u>	<u>44.561</u>	<u>57.662</u>	<u>43.871</u>	<u>46.000</u>	<u>146.431</u>	<u>665.939</u>
Total Fringe Benefits	\$268.026	\$265.899	\$270.205	\$281.880	\$269.563	\$269.729	\$271.076	\$272.269	\$283.983	\$270.119	\$273.611	\$380.141	\$3,376.501
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$613.244	\$626.576	\$797.732	\$670.716	\$632.314	\$643.690	\$625.423	\$651.002	\$798.555	\$621.313	\$653.184	\$816.185	\$8,149.936
<i>Non-Labor:</i>													
Electric Power	\$30.583	\$29.246	\$26.786	\$25.495	\$24.164	\$25.663	\$28.164	\$27.279	\$28.111	\$26.932	\$26.414	\$27.988	\$326.827
Fuel	9.941	9.928	12.017	10.562	10.960	10.848	10.449	9.964	10.049	10.918	11.222	8.538	125.398
Insurance	0.000	0.000	8.445	0.000	0.196	15.169	2.533	0.000	13.960	0.000	0.000	53.610	93.913
Claims	12.745	12.745	12.745	12.745	12.745	12.745	12.745	12.745	12.745	12.745	12.745	12.749	152.942
Paratransit Service Contracts	32.234	31.722	34.808	34.248	34.780	34.803	35.444	35.962	36.244	37.605	37.160	36.864	421.876
Maintenance and Other Operating Contracts	28.538	31.843	31.812	31.955	31.880	32.056	32.107	32.342	32.037	31.910	31.916	56.568	404.965
Professional Services Contracts	11.376	12.141	12.523	13.096	13.121	13.356	13.206	13.025	13.504	14.246	13.306	14.963	157.865
Materials and Supplies	31.410	31.347	31.558	31.439	31.644	31.618	31.396	32.477	32.307	32.967	33.271	33.536	384.971
Other Business Expenses	6.999	6.641	4.738	8.102	8.256	7.956	8.864	8.691	8.794	9.281	8.638	8.969	95.929
Total Non-Labor Expenditures	\$163.827	\$165.613	\$175.433	\$167.642	\$167.745	\$184.214	\$174.909	\$172.485	\$187.752	\$176.605	\$174.673	\$253.787	\$2,164.685
<i>Other Expenditure Adjustments:</i>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$777.070	\$792.189	\$973.166	\$838.358	\$800.059	\$827.903	\$800.332	\$823.487	\$986.308	\$797.919	\$827.857	\$1,069.972	\$10,314.620
Net Cash Balance	\$57.656	(\$438.417)	(\$551.589)	(\$407.370)	(\$373.301)	(\$374.320)	(\$351.647)	(\$380.047)	(\$519.954)	(\$333.979)	(\$389.410)	(\$601.917)	(\$4,664.295)

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2022 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
 Favorable/(Unfavorable)
 (\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.200	\$0.200
<i>Other Operating Revenue:</i>													
<i>Fare Reimbursement</i>	(7.928)	(7.891)	(8.027)	(8.024)	(1.719)	22.925	(2.858)	4.117	(8.009)	(8.076)	(1.640)	13.364	(13.766)
<i>Paratransit Reimbursement</i>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.211)	(0.211)
<i>Other</i>	453.999	(10.053)	(10.053)	(11.282)	(11.282)	(11.282)	(12.592)	(12.592)	(12.592)	(13.084)	(13.084)	(3.412)	332.691
Other Operating Revenue	\$446.071	(\$17.945)	(\$18.080)	(\$19.306)	(\$13.001)	\$11.643	(\$15.450)	(\$8.475)	(\$20.601)	(\$21.160)	(\$14.723)	\$9.741	\$318.715
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	(3.000)	(3.000)	(3.000)	(9.000)	(9.000)	(8.036)	(35.036)
Total Receipts	\$446.071	(\$17.945)	(\$18.080)	(\$19.306)	(\$13.001)	\$11.643	(\$18.450)	(\$11.475)	(\$23.601)	(\$30.160)	(\$23.723)	\$1.906	\$283.879
Expenditures													
<i>Labor:</i>													
Payroll	\$56.195	\$5.216	(\$128.251)	(\$5.694)	\$37.582	\$17.967	\$43.891	\$23.504	(\$121.094)	\$43.643	\$30.437	(\$1.764)	\$1.632
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Salaries and Wages	\$56.195	\$5.216	(\$128.251)	(\$5.694)	\$37.582	\$17.967	\$43.891	\$23.504	(\$121.094)	\$43.643	\$30.437	(\$1.764)	\$1.632
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	11.852	11.852
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	19.971	16.146	17.540	3.866	18.563	17.101	19.045	19.045	5.142	19.026	18.036	(80.496)	92.986
Total Fringe Benefits	\$19.971	\$16.146	\$17.540	\$3.866	\$18.563	\$17.101	\$19.045	\$19.045	\$5.142	\$19.026	\$18.036	(\$68.645)	\$104.838
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$76.166	\$21.362	(\$110.711)	(\$1.828)	\$56.145	\$35.068	\$62.936	\$42.549	(\$115.952)	\$62.669	\$48.473	(\$70.409)	\$106.470
<i>Non-Labor:</i>													
Electric Power	\$0.000	\$0.000	(\$2.731)	\$0.000	\$0.000	(\$2.731)	\$0.000	\$0.000	(\$2.731)	\$0.000	\$0.000	(\$2.731)	(\$10.922)
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	6.455	6.455	(1.681)	6.768	6.770	(8.195)	4.442	6.975	(6.985)	6.975	7.754	(45.846)	(10.114)
Claims	5.012	5.012	5.012	5.012	5.012	5.012	5.012	5.012	5.012	5.012	5.012	5.008	60.140
Paratransit Service Contracts	0.000	0.000	0.500	0.000	0.000	0.500	0.000	0.000	0.500	0.000	0.000	0.500	2.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(7.194)	(7.194)
Professional Services Contracts	2.250	0.000	0.000	2.250	0.000	0.000	2.250	0.000	0.000	2.250	0.000	0.000	9.000
Materials and Supplies	0.542	0.542	0.542	0.542	0.542	0.542	0.542	(0.458)	(0.458)	(0.458)	(0.458)	(0.458)	1.500
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$14.259	\$12.009	\$1.642	\$14.572	\$12.324	(\$4.872)	\$12.245	\$11.528	(\$4.662)	\$13.778	\$12.308	(\$50.721)	\$44.410
<i>Other Expenditure Adjustments:</i>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$90.425	\$33.371	(\$109.069)	\$12.744	\$68.468	\$30.197	\$75.182	\$54.077	(\$120.614)	\$76.448	\$60.781	(\$121.130)	\$150.880
Total Cash Conversion before Non-Cash Liability Adjs.	\$536.496	\$15.426	(\$127.149)	(\$6.562)	\$55.467	\$41.840	\$56.732	\$42.602	(\$144.215)	\$46.288	\$37.058	(\$119.224)	\$434.759
Depreciation	\$179.367	\$179.367	\$179.367	\$179.367	\$179.367	\$179.367	\$179.367	\$179.367	\$179.367	\$179.367	\$179.367	\$179.367	\$2,152.405
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	18.566	0.000	0.000	(46.841)	0.000	0.000	(16.096)	0.000	0.000	1,301.158	1,256.786
GASB 68 Pension Expense Adjustment	0.000	0.000	15.333	0.000	0.000	13.355	0.000	0.000	(9.589)	0.000	0.000	(82.381)	(63.281)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$715.863	\$194.793	\$86.116	\$172.805	\$234.834	\$187.722	\$236.099	\$221.969	\$9.467	\$225.655	\$216.425	\$1,278.919	\$3,780.669

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2022 Adopted Budget
Ridership and Traffic Volume (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>RIDERSHIP</u>													
Subway	89.127	85.274	97.031	107.921	108.576	108.826	115.270	111.133	115.169	130.478	118.541	117.302	1,304.648
Bus	31.078	29.952	34.172	36.064	37.132	35.987	37.718	36.652	37.921	41.808	36.661	36.030	431.175
Paratransit	0.731	0.717	0.797	0.767	0.777	0.759	0.806	0.823	0.830	0.859	0.852	0.842	9.559
Total Ridership	120.936	115.944	132.001	144.751	146.485	145.572	153.795	148.607	153.920	173.145	156.053	154.174	1,745.381
<u>FAREBOX REVENUE</u> (Excluding fare media liability)													
Subway	\$192.291	\$183.308	\$205.236	\$229.074	\$226.410	\$230.793	\$253.876	\$243.973	\$246.685	\$271.573	\$252.793	\$253.936	\$2,789.948
Bus	54.374	52.646	58.515	62.609	60.763	60.470	67.545	65.430	64.669	68.554	62.120	62.051	739.745
Paratransit	1.590	1.522	1.670	1.653	1.721	1.637	1.732	1.734	1.836	1.873	1.767	1.773	20.508
Total Farebox Revenue	\$248.254	\$237.476	\$265.420	\$293.337	\$288.894	\$292.900	\$323.153	\$311.137	\$313.190	\$342.001	\$316.679	\$317.760	\$3,550.201

MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN - 2022 ADOPTED BUDGET
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

Function/Department	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Office of the President	14	14	14	14	14	14	14	14	14	14	14	14
Law	245	245	245	245	245	245	245	245	245	245	245	246
Office of the EVP	21	21	21	21	21	21	21	21	18	18	18	18
Human Resources	122	122	122	122	122	122	122	122	122	122	122	122
Office of Management and Budget	32	32	32	32	32	32	32	32	32	32	32	32
Strategy & Customer Experience	167	167	167	167	167	167	167	167	167	167	167	167
Non-Departmental	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(12)
Labor Relations	89	89	89	89	89	89	89	89	89	89	89	89
Office of People & Business Transformation/EEO	25	25	25	25	25	25	25	25	25	25	25	25
Material	151	151	151	151	151	151	151	151	151	151	151	151
Controller	109	109	109	109	109	109	109	109	109	109	109	109
Total Administration	967	967	967	967	967	967	967	967	964	964	964	961
Operations												
Subways Rapid Transit Operations	8,361	8,376	8,448	8,448	8,413	8,413	8,250	8,250	8,250	8,248	8,164	8,238
Subways Operations Support/Admin.	433	433	433	433	433	433	433	433	433	433	433	395
Subways Stations	2,326	2,326	2,326	2,326	2,344	2,344	2,344	2,344	2,344	2,326	2,326	2,326
Sub-total - Subways	11,120	11,135	11,207	11,207	11,190	11,190	11,027	11,027	11,027	11,007	10,923	10,959
Buses	11,129	11,129	11,129	11,129	11,182	11,182	11,088	11,088	11,127	11,074	11,074	11,080
Paratransit	188	188	188	188	188	188	188	188	188	188	188	188
Operations Planning	359	359	359	359	359	359	359	359	359	359	359	358
Revenue Control	542	542	542	542	542	542	542	542	542	542	542	542
Non-Departmental	(22)	(22)	(24)	(24)	(28)	(28)	(28)	(28)	(28)	(26)	(7)	(20)
Total Operations	23,316	23,331	23,401	23,401	23,433	23,433	23,176	23,176	23,215	23,144	23,079	23,107
Maintenance												
Subways Operations/Support/Admin.	112	112	112	112	112	112	112	112	112	112	112	125
Subways Engineering	346	346	346	346	346	346	346	346	346	346	346	346
Subways Car Equipment	4,811	4,811	4,815	4,819	4,819	4,799	4,795	4,795	4,795	4,795	4,795	4,795
Subways Infrastructure	1,875	1,875	1,875	1,875	1,875	1,875	1,875	1,875	1,875	1,875	1,875	1,875
Subways Elevator & Escalators	487	487	487	487	487	487	487	487	487	487	487	487
Subways Stations	3,334	3,334	3,334	3,334	3,346	3,346	3,346	3,346	3,346	3,334	3,334	3,334
Subways Track	3,201	3,201	3,201	3,201	3,201	3,201	3,201	3,201	3,201	3,201	3,201	3,201
Subways Power	657	657	657	657	657	657	643	643	643	643	643	643
Subways Signals	1,709	1,709	1,709	1,709	1,709	1,709	1,709	1,709	1,709	1,709	1,709	1,709
Subways Electronics Maintenance	1,580	1,580	1,580	1,580	1,580	1,580	1,579	1,579	1,579	1,579	1,579	1,578
Sub-total - Subways	18,112	18,112	18,116	18,120	18,132	18,112	18,093	18,093	18,093	18,081	18,081	18,093
Buses	3,418	3,418	3,418	3,418	3,418	3,418	3,418	3,418	3,418	3,418	3,418	3,417
Supply Logistics	523	523	523	523	523	523	523	523	523	523	523	523
System Safety/OHS	164	164	164	164	164	164	164	164	164	164	164	164
Non-Departmental	(127)	(127)	(127)	(127)	(127)	(127)	(127)	(127)	(127)	(127)	(127)	(129)
Total Maintenance	22,090	22,090	22,094	22,098	22,110	22,090	22,071	22,071	22,071	22,059	22,059	22,068
Engineering/Capital												
Construction and Development	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265
Total Engineering/Capital	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265
Public Safety												
Security	639	639	639	639	639	639	639	639	639	639	639	639
Total Public Safety	639	639	639	639	639	639	639	639	639	639	639	639
Total Positions	48,277	48,292	48,366	48,370	48,414	48,394	48,118	48,118	48,154	48,071	48,006	48,040
Non-Reimbursable	43,619	43,634	43,649	43,649	43,693	43,693	43,432	43,432	43,468	43,385	43,385	43,373
Reimbursable	4,658	4,658	4,717	4,721	4,721	4,701	4,686	4,686	4,686	4,686	4,621	4,667
Total Full-Time	48,114	48,129	48,203	48,207	48,251	48,231	47,955	47,955	47,994	47,911	47,846	47,886
Total Full-Time Equivalents	163	163	163	163	163	163	163	163	160	160	160	154

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2022 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	328	328	328	328	328	328	328	328	328	328	328	328
Professional/Technical/Clerical	615	615	615	615	615	615	615	615	612	612	612	609
Operational Hourlies	24	24	24	24	24	24	24	24	24	24	24	24
Total Administration Headcount	967	967	967	967	967	967	967	967	964	964	964	961
Operations												
Managers/Supervisors	2,866	2,881	2,896	2,896	2,896	2,896	2,885	2,885	2,885	2,885	2,885	2,865
Professional/Technical/Clerical	470	470	470	470	470	470	470	470	470	470	470	472
Operational Hourlies	19,980	19,980	20,035	20,035	20,067	20,067	19,821	19,821	19,860	19,789	19,724	19,770
Total Operations Headcount	23,316	23,331	23,401	23,401	23,433	23,433	23,176	23,176	23,215	23,144	23,079	23,107
Maintenance												
Managers/Supervisors	3,972	3,972	3,972	3,972	3,972	3,968	3,964	3,964	3,964	3,964	3,964	3,957
Professional/Technical/Clerical	1,006	1,006	1,006	1,006	1,006	1,006	1,005	1,005	1,005	1,005	1,005	1,005
Operational Hourlies	17,112	17,112	17,116	17,120	17,132	17,116	17,102	17,102	17,102	17,090	17,090	17,106
Total Maintenance Headcount	22,090	22,090	22,094	22,098	22,110	22,090	22,071	22,071	22,071	22,059	22,059	22,068
Engineering / Capital												
Managers/Supervisors	330	330	330	330	330	330	330	330	330	330	330	330
Professional/Technical/Clerical	933	933	933	933	933	933	933	933	933	933	933	933
Operational Hourlies	2	2	2	2	2	2	2	2	2	2	2	2
Total Engineering Headcount	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265
Public Safety												
Managers/Supervisors	272	272	272	272	272	272	272	272	272	272	272	272
Professional, Technical, Clerical	33	33	33	33	33	33	33	33	33	33	33	33
Operational Hourlies	334	334	334	334	334	334	334	334	334	334	334	334
Total Public Safety Headcount	639	639	639	639	639	639	639	639	639	639	639	639
Total Positions												
Managers/Supervisors	7,768	7,783	7,798	7,798	7,798	7,794	7,779	7,779	7,779	7,779	7,779	7,752
Professional, Technical, Clerical	3,057	3,057	3,057	3,057	3,057	3,057	3,056	3,056	3,053	3,053	3,053	3,052
Operational Hourlies	37,452	37,452	37,511	37,515	37,559	37,543	37,283	37,283	37,322	37,239	37,174	37,236
Total Positions	48,277	48,292	48,366	48,370	48,414	48,394	48,118	48,118	48,154	48,071	48,006	48,040

MTA Bus Company

**MTA BUS COMPANY
FEBRUARY FINANCIAL PLAN 2022-2025
2021 FINAL ESTIMATE AND 2022 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Bus Company's 2021 Final Estimate, 2022 Adopted Budget and the Financial Plan for 2022-2025. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the November Plan and adopted by the Board in December 2021.

MTA Plan Adjustments include:

- Reflect the MTA Bus's share of the Federal Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA) funding in 2021/2022.

The attached also includes schedules detailing the monthly allocation of financials, including overtime, and headcount, and utilization data based on the 2022 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA BUS COMPANY
February Financial Plan 2022-2025
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	3,812	(\$902.224)	3,972	(\$915.967)	3,857	(\$914.237)	3,857	(\$909.506)	3,857	(\$933.679)
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
CRRSAA Federal Aid		\$308.540								
Sub-Total MTA Plan Adjustments	0	\$308.540	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2022 February Financial Plan: Net Surplus/(Deficit)	3,812	(\$593.684)	3,972	(\$915.967)	3,857	(\$914.237)	3,857	(\$909.506)	3,857	(\$933.679)

MTA BUS COMPANY
February Financial Plan 2022-2025
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	38	\$0.000	38	\$0.000	38	\$0.000	38	\$0.000	38	\$0.000
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2022 February Financial Plan: Net Surplus/(Deficit)	38	\$ -	38	\$ -	38	\$ -	38	\$ -	38	\$ -

MTA BUS COMPANY
February Financial Plan 2022-2025
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	3,850	(\$723.527)	4,010	(\$669.007)	3,895	(\$648.798)	3,895	(\$654.886)	3,895	(\$665.899)
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
CRRSAA Federal Aid		\$261.187		\$47.353						
Sub-Total MTA Plan Adjustments	0	\$261.187	0	\$47.353	0	\$.000	0	\$.000	0	\$.000
2022 February Financial Plan: Net Surplus/(Deficit)	3,850	(\$462.340)	4,010	(\$621.654)	3,895	(\$648.798)	3,895	(\$654.886)	3,895	(\$665.899)

MTA BUS COMPANY
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Non-Reimbursable					
Operating Revenue					
Farebox Revenue	\$132.865	\$178.962	\$193.879	\$197.203	\$196.607
Other Operating Revenue	327.499	19.785	19.928	21.509	22.899
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$460.364	\$198.747	\$213.807	\$218.712	\$219.506
Operating Expense					
<u>Labor:</u>					
Payroll	\$292.501	\$315.344	\$306.859	\$307.332	\$308.116
Overtime	90.299	91.976	91.889	92.490	91.442
Health and Welfare	86.158	90.774	94.931	99.279	103.829
OPEB Current Payments	24.272	25.367	26.508	27.702	28.950
Pension	59.047	59.710	60.890	61.149	62.206
Other Fringe Benefits	72.121	75.296	74.449	74.556	74.526
Reimbursable Overhead	(0.906)	(0.935)	(0.932)	(0.930)	(0.928)
Total Labor Expenses	\$623.492	\$657.532	\$654.593	\$661.578	\$668.142
<u>Non-Labor:</u>					
Electric Power	\$1.667	\$1.759	\$1.715	\$1.734	\$1.797
Fuel	27.279	30.011	28.765	27.945	28.339
Insurance	6.568	9.090	10.801	13.300	16.731
Claims	76.100	77.992	79.909	81.829	83.710
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	44.597	41.636	39.807	41.093	41.016
Professional Services Contracts	42.149	43.370	42.966	43.174	43.565
Materials and Supplies	52.431	57.192	55.664	55.393	55.352
Other Business Expenses	4.689	5.069	5.160	5.211	5.272
Total Non-Labor Expenses	\$255.479	\$266.119	\$264.788	\$269.681	\$275.782
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$878.972	\$923.651	\$919.381	\$931.259	\$943.924
Depreciation	\$54.778	\$56.163	\$56.163	\$56.163	\$56.163
GASB 75 OPEB Expense Adjustment	69.900	80.000	89.600	92.500	95.500
GASB 68 Pension Expense Adjustment	50.400	54.900	62.900	48.300	57.600
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$1,054.050	\$1,114.714	\$1,128.044	\$1,128.222	\$1,153.187
Net Surplus/(Deficit)	(\$593.686)	(\$915.967)	(\$914.237)	(\$909.510)	(\$933.680)

MTA BUS COMPANY
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	5.644	5.823	5.815	5.809	5.801
Total Revenues	\$5.644	\$5.823	\$5.815	\$5.809	\$5.801
Operating Expense					
<u>Labor:</u>					
Payroll	\$2.230	\$2.301	\$2.297	\$2.294	\$2.290
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	1.374	1.417	1.416	1.415	1.414
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.906	0.935	0.932	0.930	0.928
Total Labor Expenses	\$4.510	\$4.653	\$4.645	\$4.640	\$4.632
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.244	0.252	0.252	0.252	0.252
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.890	0.918	0.918	0.918	0.918
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$1.134	\$1.170	\$1.170	\$1.170	\$1.170
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$5.644	\$5.823	\$5.815	\$5.810	\$5.802
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA BUS COMPANY
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
<u>Non-Reimbursable / Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$132.865	\$178.962	\$193.879	\$197.203	\$196.607
Other Operating Revenue	327.499	19.785	19.928	21.509	22.899
Capital and Other Reimbursements	5.644	5.823	5.815	5.809	5.801
Total Revenues	\$466.008	\$204.570	\$219.622	\$224.521	\$225.308
Operating Expense					
<u>Labor:</u>					
Payroll	\$294.732	\$317.645	\$309.156	\$309.626	\$310.406
Overtime	90.299	91.976	91.889	92.490	91.442
Health and Welfare	87.532	92.191	96.347	100.694	105.243
OPEB Current Payments	24.272	25.367	26.508	27.702	28.950
Pension	59.047	59.710	60.890	61.149	62.206
Other Fringe Benefits	72.121	75.296	74.449	74.556	74.526
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$628.002	\$662.185	\$659.238	\$666.217	\$672.774
<u>Non-Labor:</u>					
Electric Power	\$1.667	\$1.759	\$1.715	\$1.734	\$1.797
Fuel	27.279	30.011	28.765	27.945	28.339
Insurance	6.568	9.090	10.801	13.300	16.731
Claims	76.100	77.992	79.909	81.829	83.710
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	44.841	41.888	40.059	41.345	41.268
Professional Services Contracts	42.149	43.370	42.966	43.174	43.565
Materials and Supplies	53.321	58.110	56.582	56.311	56.270
Other Business Expenses	4.689	5.069	5.160	5.211	5.272
Total Non-Labor Expenses	\$256.613	\$267.289	\$265.958	\$270.851	\$276.952
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$884.616	\$929.474	\$925.196	\$937.068	\$949.725
Depreciation	\$54.778	\$56.163	\$56.163	\$56.163	\$56.163
GASB 75 OPEB Expense Adjustment	69.900	80.000	89.600	92.500	95.500
GASB 68 Pension Expense Adjustment	50.400	54.900	62.900	48.300	57.600
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$1,059.694	\$1,120.537	\$1,133.859	\$1,134.031	\$1,158.988
Net Surplus/(Deficit)	(\$593.686)	(\$915.967)	(\$914.237)	(\$909.510)	(\$933.681)

MTA BUS COMPANY
February Financial Plan 2022 - 2025
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash Receipts and Expenditures					
Receipts					
Farebox Revenue	\$132.866	\$178.962	\$193.879	\$197.203	\$196.607
Other Operating Revenue	280.145	67.138	19.928	21.509	22.899
Capital and Other Reimbursements	5.644	5.823	5.815	5.809	5.801
Total Receipts	\$418.655	\$251.923	\$219.622	\$224.521	\$225.308
Expenditures					
Labor:					
Payroll	\$294.326	\$317.226	\$308.737	\$309.207	\$309.987
Overtime	90.300	91.977	91.889	92.491	91.443
Health and Welfare	94.502	92.192	96.347	100.695	105.244
OPEB Current Payments	24.272	25.367	26.508	27.702	28.949
Pension	62.369	59.529	60.709	60.967	62.025
Other Fringe Benefits	58.841	60.111	59.265	59.371	59.342
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$624.610	\$646.401	\$643.454	\$650.433	\$656.990
Non-Labor:					
Electric Power	\$1.667	\$1.759	\$1.715	\$1.734	\$1.797
Fuel	27.280	30.012	28.766	27.945	28.340
Insurance	6.568	9.089	10.801	13.300	16.731
Claims	36.995	37.878	38.915	39.954	40.974
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	47.362	41.888	40.059	41.346	41.268
Professional Services Contracts	72.706	43.370	42.967	43.175	43.566
Materials and Supplies	58.821	58.110	56.581	56.311	56.270
Other Business Expenses	4.989	5.070	5.160	5.212	5.273
Total Non-Labor Expenditures	\$256.388	\$227.176	\$224.964	\$228.976	\$234.217
Other Expenditure Adjustments:					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$880.998	\$873.577	\$868.419	\$879.409	\$891.207
Net Cash Balance	(\$462.342)	(\$621.655)	(\$648.797)	(\$654.889)	(\$665.900)

MTA BUS COMPANY
February Financial Plan 2022 - 2025
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash Flow Adjustments					
Receipts					
Farebox Revenue	\$0.001	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	(47.354)	47.353	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Receipts	(\$47.353)	\$47.353	\$0.000	\$0.000	\$0.000
Expenditures					
<u>Labor:</u>					
Payroll	\$0.406	\$0.419	\$0.419	\$0.419	\$0.419
Overtime	(0.001)	(0.001)	0.000	0.000	0.000
Health and Welfare	(6.970)	(0.001)	(0.001)	(0.001)	(0.001)
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	(3.322)	0.181	0.181	0.181	0.181
Other Fringe Benefits	13.280	15.184	15.184	15.184	15.184
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$3.392	\$15.784	\$15.784	\$15.784	\$15.784
<u>Non-Labor:</u>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	(0.001)	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	39.105	40.114	40.994	41.875	42.735
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(2.521)	0.000	0.000	0.000	0.000
Professional Services Contracts	(30.557)	0.000	0.000	0.000	0.000
Materials and Supplies	(5.500)	0.001	0.001	0.001	0.001
Other Business Expenses	(0.300)	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$0.226	\$40.113	\$40.994	\$41.875	\$42.735
<u>Other Expenditure Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$3.618	\$55.897	\$56.778	\$57.659	\$58.519
Total Cash Conversion Adjustments before Depreciation	(\$43.734)	\$103.249	\$56.778	\$57.659	\$58.519
Depreciation	\$54.778	\$56.163	\$56.163	\$56.163	\$56.163
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	69.900	80.000	89.600	92.500	95.500
GASB 68 Pension Expense Adjustment	50.400	54.900	62.900	48.300	57.600
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$131.344	\$294.312	\$265.440	\$254.621	\$267.781

MTA BUS COMPANY
February Financial Plan 2022 - 2025
Ridership (Utilization) and Revenue
(in millions)

Final Estimate	Adopted Budget			
2021	2022	2023	2024	2025

RIDERSHIP

Fixed Route	68.126	95.043	103.040	104.767	104.478
Total Ridership	68.126	95.043	103.040	104.767	104.478

FAREBOX REVENUE

Fixed Route Farebox Revenue	\$132.865	\$178.962	\$193.879	\$197.203	\$196.607
Farebox Revenue	\$132.865	\$178.962	\$193.879	\$197.203	\$196.607

MTA BUS COMPANY
February Financial Plan 2022-2025
Total Positions by Function & Department
Non-Reimbursable/Reimbursable and Full-Time/Full Time Equivalents

FUNCTION/DEPARTMENT	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Administration					
Office of the EVP	3	3	3	3	3
Human Resources	16	16	16	16	16
Office of Management and Budget	14	14	14	14	14
Materiel	15	15	15	15	15
Controller	18	18	18	18	18
Office of the President	4	4	4	4	4
System Safety Administration	0	0	0	0	0
Law	20	20	20	20	20
Corporate Communications	0	0	0	0	0
Strategic Office	19	19	19	19	19
Labor Relations	0	0	0	0	0
Non-Departmental	2	7	1	1	1
Total Administration	111	116	110	110	110
Operations					
Buses	2,298	2,328	2,328	2,328	2,328
Office of the Executive Vice President, Regional	6	6	6	6	6
Safety & Training	68	68	68	68	68
Road Operations	141	141	141	141	141
Transportation Support	25	25	25	25	25
Operations Planning	34	34	33	33	33
Revenue Control	6	6	6	6	6
Total Operations	2,578	2,608	2,607	2,607	2,607
Maintenance					
Buses	723	723	723	723	723
Maintenance Support/CMF	210	335	227	227	227
Facilities	76	76	76	76	76
Supply Logistics	104	104	104	104	104
Total Maintenance	1,113	1,238	1,130	1,130	1,130
Engineering/Capital					
Capital Program Management	35	35	35	35	35
Public Safety					
Office of the Senior Vice President	13	13	13	13	13
Total Positions	3,850	4,010	3,895	3,895	3,895
Non-Reimbursable	3,812	3,972	3,857	3,857	3,857
Reimbursable	38	38	38	38	38
Total Full-Time	3,832	3,992	3,877	3,877	3,877
Total Full-Time Equivalents	18	18	18	18	18

MTA BUS COMPANY
February Financial Plan 2022 - 2025
Total Positions by Functional and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Administration					
Managers/Supervisors	46	46	46	46	46
Professional/Technical/Clerical	63	63	63	63	63
Operational Hourlies	2	7	1	1	1
Total Administration Headcount	111	116	110	110	110
Operations					
Managers/Supervisors	319	319	318	318	318
Professional/Technical/Clerical	45	45	45	45	45
Operational Hourlies	2,214	2,244	2,244	2,244	2,244
Total Operations Headcount	2,578	2,608	2,607	2,607	2,607
Maintenance					
Managers/Supervisors	241	241	241	241	241
Professional/Technical/Clerical	35	35	35	35	35
Operational Hourlies	837	962	854	854	854
Total Maintenance Headcount	1,113	1,238	1,130	1,130	1,130
Engineering / Capital					
Managers/Supervisors	21	21	21	21	21
Professional/Technical/Clerical	14	14	14	14	14
Operational Hourlies	0	0	0	0	0
Total Engineering Headcount	35	35	35	35	35
Public Safety					
Managers/Supervisors	8	8	8	8	8
Professional, Technical, Clerical	5	5	5	5	5
Operational Hourlies	0	0	0	0	0
Total Public Safety Headcount	13	13	13	13	13
Total Positions					
Managers/Supervisors	635	635	634	634	634
Professional, Technical, Clerical	162	162	162	162	162
Operational Hourlies	3,053	3,213	3,099	3,099	3,099
Total Positions	3,850	4,010	3,895	3,895	3,895

MTA BUS COMPANY
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
Farebox Revenue	\$13.537	\$12.838	\$14.118	\$14.298	\$14.937	\$14.869	\$15.669	\$15.975	\$15.313	\$16.647	\$15.468	\$15.294	\$178.962
Other Operating Revenue	1.635	1.519	1.718	1.618	1.668	1.652	1.635	1.718	1.652	1.635	1.652	1.685	19.785
Total Revenues	\$15.172	\$14.357	\$15.836	\$15.916	\$16.605	\$16.520	\$17.304	\$17.693	\$16.965	\$18.282	\$17.120	\$16.978	\$198.747
Operating Expenses													
Labor:													
Payroll	\$26.059	\$24.217	\$27.375	\$25.796	\$26.586	\$26.323	\$26.059	\$27.375	\$26.323	\$26.059	\$26.323	\$26.849	\$315.344
Overtime	8.033	7.506	7.834	7.382	7.608	7.533	7.457	7.834	7.533	7.457	7.533	8.268	91.976
Health and Welfare	7.501	6.971	7.880	7.426	7.653	7.577	7.501	7.880	7.577	7.501	7.577	7.729	90.774
OPEB Current Payments	2.096	1.948	2.202	2.075	2.139	2.117	2.096	2.202	2.117	2.096	2.117	2.160	25.367
Pension	4.934	4.585	5.184	4.884	5.034	4.984	4.934	5.184	4.984	4.934	4.984	5.084	59.710
Other Fringe Benefits	6.222	5.782	6.537	6.159	6.348	6.285	6.222	6.537	6.285	6.222	6.285	6.411	75.296
Reimbursable Overhead	(0.077)	(0.072)	(0.081)	(0.076)	(0.079)	(0.078)	(0.077)	(0.081)	(0.078)	(0.077)	(0.078)	(0.080)	(0.935)
Total Labor Expenses	\$54.769	\$50.937	\$56.931	\$53.646	\$55.288	\$54.741	\$54.194	\$56.931	\$54.741	\$54.194	\$54.741	\$56.420	\$657.532
Non-Labor:													
Electric Power	\$0.145	\$0.135	\$0.153	\$0.144	\$0.148	\$0.147	\$0.145	\$0.153	\$0.147	\$0.145	\$0.147	\$0.150	\$1.759
Fuel	2.480	2.305	2.605	2.455	2.530	2.505	2.480	2.605	2.505	2.480	2.505	2.555	30.011
Insurance	0.751	0.698	0.789	0.744	0.766	0.759	0.751	0.789	0.759	0.751	0.759	0.774	9.090
Claims	6.445	5.989	6.771	6.380	6.575	6.510	6.445	6.771	6.510	6.445	6.510	6.640	77.992
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.441	3.197	3.614	3.406	3.510	3.475	3.441	3.614	3.475	3.441	3.475	3.545	41.636
Professional Services Contracts	3.584	3.331	3.765	3.548	3.656	3.620	3.584	3.765	3.620	3.584	3.620	3.693	43.370
Materials and Supplies	4.726	4.392	4.965	4.678	4.822	4.774	4.726	4.965	4.774	4.726	4.774	4.869	57.192
Other Business Expenses	0.419	0.389	0.440	0.415	0.427	0.423	0.419	0.440	0.423	0.419	0.423	0.432	5.069
Total Non-Labor Expenses	\$21.991	\$20.437	\$23.102	\$21.769	\$22.436	\$22.214	\$21.991	\$23.102	\$22.214	\$21.991	\$22.214	\$22.658	\$266.119
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$76.761	\$71.374	\$80.033	\$75.415	\$77.724	\$76.955	\$76.185	\$80.033	\$76.955	\$76.185	\$76.955	\$79.078	\$923.651
Depreciation	\$4.641	\$4.313	\$4.876	\$4.594	\$4.735	\$4.688	\$4.641	\$4.876	\$4.688	\$4.641	\$4.688	\$4.782	\$56.163
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	6.611	6.144	6.945	6.544	6.745	6.678	6.611	6.945	6.678	6.611	6.678	6.811	80.000
GASB 68 Pension Expense Adjustment	4.537	4.216	4.766	4.491	4.628	4.583	4.537	4.766	4.583	4.537	4.583	4.674	54.900
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$92.550	\$86.046	\$96.619	\$91.045	\$93.832	\$92.903	\$91.974	\$96.619	\$92.903	\$91.974	\$92.903	\$95.345	\$1,114.714
Net Surplus/(Deficit)	(\$77.378)	(\$71.689)	(\$80.783)	(\$75.129)	(\$77.227)	(\$76.383)	(\$74.670)	(\$78.927)	(\$75.938)	(\$73.692)	(\$75.783)	(\$78.367)	(\$915.967)

-- Differences are due to rounding

MTA BUS COMPANY
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.481	0.447	0.505	0.476	0.491	0.486	0.481	0.505	0.486	0.481	0.486	0.496	5.823
Total Revenues	\$0.481	\$0.447	\$0.505	\$0.476	\$0.491	\$0.486	\$0.481	\$0.505	\$0.486	\$0.481	\$0.486	\$0.496	\$5.823
Operating Expenses													
Labor:													
Payroll	\$0.190	\$0.177	\$0.200	\$0.188	\$0.194	\$0.192	\$0.190	\$0.200	\$0.192	\$0.190	\$0.192	\$0.196	\$2.301
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.117	0.109	0.123	0.116	0.119	0.118	0.117	0.123	0.118	0.117	0.118	0.121	1.417
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.077	0.072	0.081	0.076	0.079	0.078	0.077	0.081	0.078	0.077	0.078	0.080	0.935
Total Labor Expenses	\$0.385	\$0.357	\$0.404	\$0.381	\$0.392	\$0.388	\$0.385	\$0.404	\$0.388	\$0.385	\$0.388	\$0.396	\$4.653
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.021	0.019	0.022	0.021	0.021	0.021	0.021	0.022	0.021	0.021	0.021	0.021	0.252
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.076	0.070	0.080	0.075	0.077	0.077	0.076	0.080	0.077	0.076	0.077	0.078	0.918
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.097	\$0.090	\$0.102	\$0.096	\$0.099	\$0.098	\$0.097	\$0.102	\$0.098	\$0.097	\$0.098	\$0.100	\$1.170
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$0.481	\$0.447	\$0.506	\$0.476	\$0.491	\$0.486	\$0.481	\$0.506	\$0.486	\$0.481	\$0.486	\$0.496	\$5.823
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

-- Differences are due to rounding

MTA BUS COMPANY
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Operating Revenue													
Farebox Revenue	\$13.537	\$12.838	\$14.118	\$14.298	\$14.937	\$14.869	\$15.669	\$15.975	\$15.313	\$16.647	\$15.468	\$15.294	\$178.962
Other Operating Revenue	1.635	1.519	1.718	1.618	1.668	1.652	1.635	1.718	1.652	1.635	1.652	1.685	19.785
Capital and Other Reimbursements	0.481	0.447	0.505	0.476	0.491	0.486	0.481	0.505	0.486	0.481	0.486	0.496	5.823
Total Revenues	\$15.653	\$14.804	\$16.342	\$16.392	\$17.096	\$17.006	\$17.785	\$18.198	\$17.451	\$18.763	\$17.606	\$17.474	\$204.570
Operating Expenses													
Labor:													
Payroll	\$26.249	\$24.393	\$27.575	\$25.984	\$26.780	\$26.515	\$26.249	\$27.575	\$26.515	\$26.249	\$26.515	\$27.045	\$317.645
Overtime	8.033	7.506	7.834	7.382	7.608	7.533	7.457	7.834	7.533	7.457	7.533	8.268	91.976
Health and Welfare	7.618	7.080	8.003	7.542	7.772	7.695	7.618	8.003	7.695	7.618	7.695	7.849	92.191
OPEB Current Payments	2.096	1.948	2.202	2.075	2.139	2.117	2.096	2.202	2.117	2.096	2.117	2.160	25.367
Pension	4.934	4.585	5.184	4.884	5.034	4.984	4.934	5.184	4.984	4.934	4.984	5.084	59.710
Other Fringe Benefits	6.222	5.782	6.537	6.159	6.348	6.285	6.222	6.537	6.285	6.222	6.285	6.411	75.296
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$55.154	\$51.295	\$57.335	\$54.027	\$55.681	\$55.129	\$54.578	\$57.335	\$55.129	\$54.578	\$55.129	\$56.816	\$662.185
Non-Labor:													
Electric Power	\$0.145	\$0.135	\$0.153	\$0.144	\$0.148	\$0.147	\$0.145	\$0.153	\$0.147	\$0.145	\$0.147	\$0.150	\$1.759
Fuel	2.480	2.305	2.605	2.455	2.530	2.505	2.480	2.605	2.505	2.480	2.505	2.555	30.011
Insurance	0.751	0.698	0.789	0.744	0.766	0.759	0.751	0.789	0.759	0.751	0.759	0.774	9.090
Claims	6.445	5.989	6.771	6.380	6.575	6.510	6.445	6.771	6.510	6.445	6.510	6.640	77.992
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.461	3.217	3.636	3.427	3.531	3.496	3.461	3.636	3.496	3.461	3.496	3.566	41.888
Professional Services Contracts	3.584	3.331	3.765	3.548	3.656	3.620	3.584	3.765	3.620	3.584	3.620	3.693	43.370
Materials and Supplies	4.802	4.463	5.045	4.754	4.899	4.851	4.802	5.045	4.851	4.802	4.851	4.948	58.110
Other Business Expenses	0.419	0.389	0.440	0.415	0.427	0.423	0.419	0.440	0.423	0.419	0.423	0.432	5.069
Total Non-Labor Expenses	\$22.088	\$20.526	\$23.204	\$21.865	\$22.534	\$22.311	\$22.088	\$23.204	\$22.311	\$22.088	\$22.311	\$22.757	\$267.289
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$77.242	\$71.821	\$80.538	\$75.892	\$78.215	\$77.441	\$76.666	\$80.538	\$77.441	\$76.666	\$77.441	\$79.574	\$929.474
Depreciation	\$4.641	\$4.313	\$4.876	\$4.594	\$4.735	\$4.688	\$4.641	\$4.876	\$4.688	\$4.641	\$4.688	\$4.782	\$56.163
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	6.611	6.144	6.945	6.544	6.745	6.678	6.611	6.945	6.678	6.611	6.678	6.811	80.000
GASB 68 Pension Expense Adjustment	4.537	4.216	4.766	4.491	4.628	4.583	4.537	4.766	4.583	4.537	4.583	4.674	54.900
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$93.031	\$86.494	\$97.125	\$91.521	\$94.323	\$93.389	\$92.455	\$97.125	\$93.389	\$92.455	\$93.389	\$95.841	\$1,120.537
Net Surplus/(Deficit)	(\$77.378)	(\$71.689)	(\$80.783)	(\$75.129)	(\$77.227)	(\$76.383)	(\$74.670)	(\$78.927)	(\$75.938)	(\$73.692)	(\$75.783)	(\$78.367)	(\$915.967)

-- Differences are due to rounding

MTA BUS COMPANY
February Financial Plan - 2022 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$13.537	\$12.838	\$14.118	\$14.298	\$14.937	\$14.869	\$15.669	\$15.975	\$15.313	\$16.647	\$15.468	\$15.294	\$178.962
Other Operating Revenue	5.595	5.595	5.595	5.595	5.595	5.595	5.595	5.595	5.595	5.595	5.595	5.595	67.138
Capital and Other Reimbursements	0.485	0.485	0.485	0.485	0.485	0.485	0.485	0.485	0.485	0.485	0.485	0.485	5.823
Total Receipts	\$19.617	\$18.918	\$20.199	\$20.378	\$21.017	\$20.949	\$21.749	\$22.055	\$21.393	\$22.727	\$21.548	\$21.374	\$251.923
Expenditures													
Labor:													
Payroll	\$26.435	\$26.435	\$26.435	\$26.435	\$26.435	\$26.435	\$26.435	\$26.435	\$26.435	\$26.435	\$26.435	\$26.435	\$317.226
Overtime	7.665	7.665	7.665	7.665	7.665	7.665	7.665	7.665	7.665	7.665	7.665	7.665	91.977
Health and Welfare	7.683	7.683	7.683	7.683	7.683	7.683	7.683	7.683	7.683	7.683	7.683	7.683	92.192
OPEB Current Payments	2.114	2.114	2.114	2.114	2.114	2.114	2.114	2.114	2.114	2.114	2.114	2.114	25.367
Pension	4.961	4.961	4.961	4.961	4.961	4.961	4.961	4.961	4.961	4.961	4.961	4.961	59.529
Other Fringe Benefits	5.009	5.009	5.009	5.009	5.009	5.009	5.009	5.009	5.009	5.009	5.009	5.009	60.111
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$53.867	\$53.867	\$53.867	\$53.867	\$53.867	\$53.867	\$53.867	\$53.867	\$53.867	\$53.867	\$53.867	\$53.867	\$646.401
Non-Labor:													
Electric Power	\$0.147	\$0.147	\$0.147	\$0.147	\$0.147	\$0.147	\$0.147	\$0.147	\$0.147	\$0.147	\$0.147	\$0.147	\$1.759
Fuel	2.501	2.501	2.501	2.501	2.501	2.501	2.501	2.501	2.501	2.501	2.501	2.501	30.012
Insurance	0.757	0.757	0.757	0.757	0.757	0.757	0.757	0.757	0.757	0.757	0.757	0.757	9.089
Claims	3.156	3.156	3.156	3.156	3.156	3.156	3.156	3.156	3.156	3.156	3.156	3.156	37.878
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.491	3.491	3.491	3.491	3.491	3.491	3.491	3.491	3.491	3.491	3.491	3.491	41.888
Professional Services Contracts	3.614	3.614	3.614	3.614	3.614	3.614	3.614	3.614	3.614	3.614	3.614	3.614	43.370
Materials and Supplies	4.842	4.842	4.842	4.842	4.842	4.842	4.842	4.842	4.842	4.842	4.842	4.842	58.110
Other Business Expenses	0.422	0.422	0.422	0.422	0.422	0.422	0.422	0.422	0.422	0.422	0.422	0.422	5.070
Total Non-Labor Expenditures	\$18.931	\$18.931	\$18.931	\$18.931	\$18.931	\$18.931	\$18.931	\$18.931	\$18.931	\$18.931	\$18.931	\$18.931	\$227.176
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$72.798	\$72.798	\$72.798	\$72.798	\$72.798	\$72.798	\$72.798	\$72.798	\$72.798	\$72.798	\$72.798	\$72.798	\$873.577
Net Cash Balance	(\$53.181)	(\$53.880)	(\$52.600)	(\$52.421)	(\$51.781)	(\$51.849)	(\$51.050)	(\$50.743)	(\$51.405)	(\$50.071)	(\$51.250)	(\$51.424)	(\$621.655)

MTA BUS COMPANY
February Financial Plan - 2022 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	3.960	4.075	3.877	3.976	3.927	3.943	3.960	3.877	3.943	3.960	3.943	3.910	47.353
Capital and Other Reimbursements	0.004	0.038	(0.020)	0.009	(0.006)	(0.001)	0.004	(0.020)	(0.001)	0.004	(0.001)	(0.011)	0.000
Total Receipts	\$3.964	\$4.114	\$3.857	\$3.985	\$3.921	\$3.943	\$3.964	\$3.857	\$3.943	\$3.964	\$3.943	\$3.900	\$47.353
Expenditures													
Labor:													
Payroll	(\$0.186)	(\$2.042)	\$1.140	(\$0.451)	\$0.344	\$0.079	(\$0.186)	\$1.140	\$0.079	(\$0.186)	\$0.079	\$0.609	\$0.419
Overtime	0.368	(0.159)	0.169	(0.283)	(0.057)	(0.132)	(0.207)	0.169	(0.132)	(0.207)	(0.132)	0.603	(0.001)
Health and Welfare	(0.064)	(0.603)	0.321	(0.141)	0.090	0.013	(0.064)	0.321	0.013	(0.064)	0.013	0.167	(0.001)
OPEB Current Payments	(0.018)	(0.166)	0.088	(0.039)	0.025	0.004	(0.018)	0.088	0.004	(0.018)	0.004	0.046	0.000
Pension	(0.026)	(0.375)	0.223	(0.076)	0.073	0.023	(0.026)	0.223	0.023	(0.026)	0.023	0.123	0.181
Other Fringe Benefits	1.213	0.773	1.527	1.150	1.339	1.276	1.213	1.527	1.276	1.213	1.276	1.402	15.184
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$1.287	(\$2.572)	\$3.468	\$0.160	\$1.814	\$1.263	\$0.711	\$3.468	\$1.263	\$0.711	\$1.263	\$2.950	\$15.784
Non-Labor:													
Electric Power	(\$0.001)	(\$0.012)	\$0.006	(\$0.003)	\$0.002	\$0.000	(\$0.001)	\$0.006	\$0.000	(\$0.001)	\$0.000	\$0.003	\$0.000
Fuel	(0.021)	(0.196)	0.104	(0.046)	0.029	0.004	(0.021)	0.104	0.004	(0.021)	0.004	0.054	0.000
Insurance	(0.006)	(0.059)	0.032	(0.014)	0.009	0.001	(0.006)	0.032	0.001	(0.006)	0.001	0.016	0.000
Claims	3.289	2.833	3.614	3.223	3.419	3.354	3.289	3.614	3.354	3.289	3.354	3.484	40.114
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(0.029)	(0.274)	0.146	(0.064)	0.041	0.006	(0.029)	0.146	0.006	(0.029)	0.006	0.076	0.000
Professional Services Contracts	(0.030)	(0.284)	0.151	(0.066)	0.042	0.006	(0.030)	0.151	0.006	(0.030)	0.006	0.078	0.000
Materials and Supplies	(0.040)	(0.380)	0.202	(0.089)	0.057	0.008	(0.040)	0.202	0.008	(0.040)	0.008	0.105	0.001
Other Business Expenses	(0.004)	(0.033)	0.018	(0.008)	0.005	0.001	(0.004)	0.018	0.001	(0.004)	0.001	0.009	0.000
Total Non-Labor Expenditures	\$3.157	\$1.595	\$4.272	\$2.934	\$3.603	\$3.380	\$3.157	\$4.272	\$3.380	\$3.157	\$3.380	\$3.826	\$40.113
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$4.444	(\$0.977)	\$7.740	\$3.094	\$5.417	\$4.642	\$3.868	\$7.740	\$4.642	\$3.868	\$4.642	\$6.776	\$55.897
Total Cash Conversion before Non-Cash Liability Adjs.	\$8.408	\$3.136	\$11.597	\$7.079	\$9.338	\$8.585	\$7.832	\$11.597	\$8.585	\$7.832	\$8.585	\$10.675	\$103.249
Depreciation	\$4.641	\$4.313	\$4.876	\$4.594	\$4.735	\$4.688	\$4.641	\$4.876	\$4.688	\$4.641	\$4.688	\$4.782	\$56.163
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	6.611	6.144	6.945	6.544	6.745	6.678	6.611	6.945	6.678	6.611	6.678	6.811	80.000
GASB 68 Pension Expense Adjustment	4.537	4.216	4.766	4.491	4.628	4.583	4.537	4.766	4.583	4.537	4.583	4.674	54.900
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$24.197	\$17.809	\$28.184	\$22.708	\$25.446	\$24.533	\$23.621	\$28.184	\$24.533	\$23.621	\$24.533	\$26.943	\$294.312

MTA BUS COMPANY
February Financial Plan - 2022 Adopted Budget
Ridership and Traffic Volume (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>RIDERSHIP</u>													
Fixed Route	7.309	6.941	7.720	7.664	8.079	7.825	7.777	7.999	8.110	9.043	8.352	8.225	95.043
Total Ridership	7.309	6.941	7.720	7.664	8.079	7.825	7.777	7.999	8.110	9.043	8.352	8.225	95.043
<u>FAREBOX REVENUE</u>													
Fixed Route Farebox Revenue	\$13.537	\$12.838	\$14.118	\$14.298	\$14.937	\$14.869	\$15.669	\$15.975	\$15.313	\$16.647	\$15.468	\$15.294	\$178.962
Total Farebox Revenue	\$13.537	\$12.838	\$14.118	\$14.298	\$14.937	\$14.869	\$15.669	\$15.975	\$15.313	\$16.647	\$15.468	\$15.294	\$178.962

MTA BUS COMPANY
February Financial Plan - 2022 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Office of the EVP	3	3	3	3	3	3	3	3	3	3	3	3
Human Resources	16	16	16	16	16	16	16	16	16	16	16	16
Office of Management and Budget	14	14	14	14	14	14	14	14	14	14	14	14
Materiel	15	15	15	15	15	15	15	15	15	15	15	15
Controller	18	18	18	18	18	18	18	18	18	18	18	18
Office of the President	4	4	4	4	4	4	4	4	4	4	4	4
Sytem Safety Administration	0	0	0	0	0	0	0	0	0	0	0	0
Law	20	20	20	20	20	20	20	20	20	20	20	20
Corporate Communications	0	0	0	0	0	0	0	0	0	0	0	0
Strategic Office	19	19	19	19	19	19	19	19	19	19	19	19
Labor Relations	0	0	0	0	0	0	0	0	0	0	0	0
Non-Departmental	7	7	7	7	7	7	7	7	7	7	7	7
Total Administration	116	116	116	116	116	116	116	116	116	116	116	116
Operations												
Buses	2,328	2,328	2,328	2,328	2,328	2,328	2,328	2,328	2,328	2,328	2,328	2,328
Office of the Executive Vice President, Regional	6	6	6	6	6	6	6	6	6	6	6	6
Safety & Training	68	68	68	68	68	68	68	68	68	68	68	68
Road Operations	141	141	141	141	141	141	141	141	141	141	141	141
Transportation Support	25	25	25	25	25	25	25	25	25	25	25	25
Operations Planning	34	34	34	34	34	34	34	34	34	34	34	34
Revenue Control	6	6	6	6	6	6	6	6	6	6	6	6
Total Operations	2,608	2,608	2,608	2,608	2,608	2,608	2,608	2,608	2,608	2,608	2,608	2,608
Maintenance												
Buses	723	723	723	723	723	723	723	723	723	723	723	723
Maintenance Support/CMF	335	335	335	335	335	335	335	335	335	335	335	335
Facilities	76	76	76	76	76	76	76	76	76	76	76	76
Supply Logistics	104	104	104	104	104	104	104	104	104	104	104	104
Total Maintenance	1,238	1,238	1,238	1,238	1,238	1,238	1,238	1,238	1,238	1,238	1,238	1,238
Engineering/Capital												
Capital Program Management	35	35	35	35	35	35	35	35	35	35	35	35
Public Safety												
Office of the Senior Vice President	13	13	13	13	13	13	13	13	13	13	13	13
Total Positions	4,010	4,010	4,010	4,010	4,010	4,010	4,010	4,010	4,010	4,010	4,010	4,010
<i>Non-Reimbursable</i>	3,972	3,972	3,972	3,972	3,972	3,972	3,972	3,972	3,972	3,972	3,972	3,972
<i>Reimbursable</i>	38	38	38	38	38	38	38	38	38	38	38	38
<i>Total Full-Time</i>	3,992	3,992	3,992	3,992	3,992	3,992	3,992	3,992	3,992	3,992	3,992	3,992
<i>Total Full-Time Equivalents</i>	18	18	18	18	18	18	18	18	18	18	18	18

MTA BUS COMPANY
February Financial Plan - 2022 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	46	46	46	46	46	46	46	46	46	46	46	46
Professional/Technical/Clerical	63	63	63	63	63	63	63	63	63	63	63	63
Operational Hourlies	7	7	7	7	7	7	7	7	7	7	7	7
Total Administration Headcount	116	116	116	116	116	116	116	116	116	116	116	116
Operations												
Managers/Supervisors	319	319	319	319	319	319	319	319	319	319	319	319
Professional/Technical/Clerical	45	45	45	45	45	45	45	45	45	45	45	45
Operational Hourlies	2,244	2,244	2,244	2,244	2,244	2,244	2,244	2,244	2,244	2,244	2,244	2,244
Total Operations Headcount	2,608	2,608	2,608	2,608	2,608	2,608	2,608	2,608	2,608	2,608	2,608	2,608
Maintenance												
Managers/Supervisors	241	241	241	241	241	241	241	241	241	241	241	241
Professional/Technical/Clerical	35	35	35	35	35	35	35	35	35	35	35	35
Operational Hourlies	962	962	962	962	962	962	962	962	962	962	962	962
Total Maintenance Headcount	1,238	1,238	1,238	1,238	1,238	1,238	1,238	1,238	1,238	1,238	1,238	1,238
Engineering / Capital												
Managers/Supervisors	21	21	21	21	21	21	21	21	21	21	21	21
Professional/Technical/Clerical	14	14	14	14	14	14	14	14	14	14	14	14
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Engineering Headcount	35	35	35	35	35	35	35	35	35	35	35	35
Public Safety												
Managers/Supervisors	8	8	8	8	8	8	8	8	8	8	8	8
Professional, Technical, Clerical	5	5	5	5	5	5	5	5	5	5	5	5
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Public Safety Headcount	13	13	13	13	13	13	13	13	13	13	13	13
Total Positions												
Managers/Supervisors	635	635	635	635	635	635	635	635	635	635	635	635
Professional, Technical, Clerical	162	162	162	162	162	162	162	162	162	162	162	162
Operational Hourlies	3,213	3,213	3,213	3,213	3,213	3,213	3,213	3,213	3,213	3,213	3,213	3,213
Total Positions	4,010	4,010	4,010	4,010	4,010	4,010	4,010	4,010	4,010	4,010	4,010	4,010

Staten Island Railway

**MTA STATEN ISLAND RAILWAY
FEBRUARY FINANCIAL PLAN 2022-2025
2021 FINAL ESTIMATE AND 2022 ADOPTED BUDGET**

In accordance with the MTA-approved budget procedures, the following information presents MTA Staten Island Railway's 2021 Final Estimate, 2022 Adopted Budget and the Financial Plan for 2022-2025. The Adopted Budget reflects the inclusion of MTA adjustments that were presented in the November Plan and adopted by the Board in December 2021, as well as other technical adjustments.

Technical adjustments include:

- Reclassify positions and non-labor expenses to better reflect actual expenditures with no bottom-line financial impact.

MTA Plan adjustments include:

- Reflect the SIR share of the Federal Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA) funding in 2021/2022

The attached also includes schedules detailing the monthly allocation of financials, including overtime, and headcount and utilization data based on the 2022 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA STATEN ISLAND RAILWAY
February Financial Plan 2022 - 2025
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	341	(\$83.400)	342	(\$77.962)	342	(\$84.426)	322	(\$82.704)	322	(\$86.999)
Technical Adjustments:										
Professional Service Contracts				(0.145)		(0.100)		(0.100)		(0.100)
Other Business Expenses				0.145		0.100		0.100		0.100
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
MTA Plan Adjustments:										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
CRRSAA Federal Aid		31.224								
Sub-Total MTA Plan Adjustments	0	\$31.224	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2022 February Financial Plan: Net Surplus/(Deficit)	341	(\$52.176)	342	(\$77.962)	342	(\$84.426)	322	(\$82.704)	322	(\$86.999)

MTA STATEN ISLAND RAILWAY
February Financial Plan 2022 - 2025
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

Favorable/(Unfavorable)									
2021		2022		2023		2024		2025	
Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars

2021 November Financial Plan: Net Surplus/(Deficit)	53	\$0.000	53	\$0.000	42	\$0.000	30	\$0.000	28	\$0.000
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Technical Adjustments:

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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MTA Plan Adjustments:

MTA Policy Actions:

MTA Re-estimates:

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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2022 February Financial Plan: Net Surplus/(Deficit)	53	\$0.000	53	\$0.000	42	\$0.000	30	\$0.000	28	\$0.000
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MTA STATEN ISLAND RAILWAY
February Financial Plan 2022 - 2025
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	394	(\$62.868)	395	(\$68.738)	384	(\$60.498)	352	(\$60.684)	350	(\$65.395)
<i>Technical Adjustments:</i>										
Professional Service Contracts				(0.145)		(0.100)		(0.100)		(0.100)
Other Business Expenses				0.145		0.100		0.100		0.100
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
CRRSAA Federal Aid		26.474		4.750						
Sub-Total MTA Plan Adjustments	0	\$26.474	0	\$4.750	0	\$0.000	0	\$0.000	0	\$0.000
2022 February Financial Plan: Net Surplus/(Deficit)	394	(\$36.394)	395	(\$63.988)	384	(\$60.498)	352	(\$60.684)	350	(\$65.395)

MTA STATEN ISLAND RAILWAY
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Non-Reimbursable					
Operating Revenue					
Farebox Revenue	\$2.038	\$4.507	\$5.439	\$5.534	\$5.518
Other Operating Revenue	32.777	2.599	2.605	2.448	2.276
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$34.815	\$7.106	\$8.044	\$7.982	\$7.793
Operating Expense					
<u>Labor:</u>					
Payroll	\$27.467	\$28.366	\$28.916	\$28.231	\$29.227
Overtime	3.065	2.748	2.782	2.717	2.878
Health and Welfare	7.673	8.224	8.369	8.254	8.780
OPEB Current Payments	2.802	2.949	3.094	3.245	3.282
Pension	8.449	8.826	8.930	8.710	8.912
Other Fringe Benefits	3.740	3.880	4.502	5.172	5.453
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$53.197	\$54.994	\$56.593	\$56.329	\$58.532
<u>Non-Labor:</u>					
Electric Power	\$4.352	\$4.660	\$4.452	\$4.394	\$4.460
Fuel	0.321	0.337	0.322	0.314	0.319
Insurance	1.307	1.876	2.120	2.543	3.172
Claims	0.880	0.882	0.873	0.885	0.887
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.764	2.426	2.526	2.604	2.678
Professional Services Contracts	2.911	2.213	2.280	2.295	2.332
Materials and Supplies	2.331	1.713	1.182	1.194	1.283
Other Business Expenses	1.229	0.168	0.122	0.127	0.129
Total Non-Labor Expenses	\$17.094	\$14.275	\$13.877	\$14.357	\$15.261
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$70.291	\$69.269	\$70.470	\$70.687	\$73.793
Depreciation	\$12.000	\$12.000	\$17.500	\$17.500	\$17.500
GASB 75 OPEB Expense Adjustment	3.700	1.800	1.800	1.900	1.900
GASB 68 Pension Expense Adjustment	1.000	2.000	2.700	0.600	1.600
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$86.991	\$85.069	\$92.470	\$90.687	\$94.793
Net Surplus/(Deficit)	(\$52.176)	(\$77.963)	(\$84.426)	(\$82.705)	(\$86.999)

MTA STATEN ISLAND RAILWAY
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	7.658	7.803	6.323	4.662	4.323
Total Revenues	\$7.658	\$7.803	\$6.323	\$4.662	\$4.323
Operating Expense					
<u>Labor:</u>					
Payroll	\$3.969	\$4.109	\$3.428	\$2.529	\$2.362
Overtime	1.118	1.127	0.908	0.908	0.908
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	2.570	2.568	1.986	1.225	1.053
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$7.658	\$7.803	\$6.323	\$4.662	\$4.323
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$7.658	\$7.803	\$6.323	\$4.662	\$4.323
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA STATEN ISLAND RAILWAY
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
<u>Non-Reimbursable / Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$2.038	\$4.507	\$5.439	\$5.534	\$5.518
Other Operating Revenue	32.777	2.599	2.605	2.448	2.276
Capital and Other Reimbursements	7.658	7.803	6.323	4.662	4.323
Total Revenues	\$42.473	\$14.909	\$14.367	\$12.644	\$12.117
Operating Expense					
<u>Labor:</u>					
Payroll	\$31.437	\$32.475	\$32.344	\$30.760	\$31.588
Overtime	4.183	3.875	3.690	3.625	3.786
Health and Welfare	7.673	8.224	8.369	8.254	8.780
OPEB Current Payments	2.802	2.949	3.094	3.245	3.282
Pension	8.449	8.826	8.930	8.710	8.912
Other Fringe Benefits	6.310	6.448	6.488	6.397	6.506
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$60.854	\$62.797	\$62.915	\$60.991	\$62.855
<u>Non-Labor:</u>					
Electric Power	\$4.352	\$4.660	\$4.452	\$4.394	\$4.460
Fuel	0.321	0.337	0.322	0.314	0.319
Insurance	1.307	1.876	2.120	2.543	3.172
Claims	0.880	0.882	0.873	0.885	0.887
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.764	2.426	2.526	2.604	2.678
Professional Services Contracts	2.911	2.213	2.280	2.295	2.332
Materials and Supplies	2.331	1.713	1.182	1.194	1.283
Other Business Expenses	1.229	0.168	0.122	0.127	0.129
Total Non-Labor Expenses	\$17.094	\$14.275	\$13.877	\$14.357	\$15.261
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$77.948	\$77.072	\$76.793	\$75.349	\$78.116
Depreciation	\$12.000	\$12.000	\$17.500	\$17.500	\$17.500
GASB 75 OPEB Expense Adjustment	3.700	1.800	1.800	1.900	1.900
GASB 68 Pension Expense Adjustment	1.000	2.000	2.700	0.600	1.600
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$94.648	\$92.872	\$98.793	\$95.349	\$99.116
Net Surplus/(Deficit)	(\$52.176)	(\$77.963)	(\$84.426)	(\$82.705)	(\$86.999)

MTA STATEN ISLAND RAILWAY
February Financial Plan 2022 - 2025
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash Receipts and Expenditures					
Receipts					
Farebox Revenue	\$2.038	\$4.507	\$5.439	\$5.534	\$5.518
Other Operating Revenue	28.027	7.349	2.605	2.448	2.276
Capital and Other Reimbursements	8.079	7.803	6.323	4.662	4.323
Total Receipts	\$38.144	\$19.659	\$14.367	\$12.644	\$12.117
Expenditures					
<u>Labor:</u>					
Payroll	\$28.842	\$39.511	\$32.241	\$30.571	\$32.717
Overtime	4.183	3.875	3.690	3.625	3.786
Health and Welfare	7.673	8.224	8.369	8.254	8.780
OPEB Current Payments	2.802	2.949	3.094	3.245	3.282
Pension	8.818	8.826	8.930	8.710	8.912
Other Fringe Benefits	5.509	6.374	5.050	4.954	5.162
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$57.827	\$69.759	\$61.375	\$59.359	\$62.640
<u>Non-Labor:</u>					
Electric Power	\$4.352	\$4.660	\$4.452	\$4.394	\$4.460
Fuel	0.321	0.336	0.322	0.314	0.319
Insurance	1.307	1.876	2.120	2.543	3.172
Claims	0.496	0.495	0.486	0.498	0.500
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.764	2.426	2.526	2.604	2.678
Professional Services Contracts	2.911	2.213	2.280	2.295	2.332
Materials and Supplies	2.331	1.713	1.183	1.194	1.283
Other Business Expenses	1.229	0.169	0.122	0.127	0.129
Total Non-Labor Expenditures	\$16.710	\$13.888	\$13.491	\$13.970	\$14.873
<u>Other Expenditure Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$74.537	\$83.647	\$74.865	\$73.329	\$77.513
Net Cash Balance	(\$36.394)	(\$63.988)	(\$60.499)	(\$60.685)	(\$65.397)

MTA STATEN ISLAND RAILWAY
February Financial Plan 2022 - 2025
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash Flow Adjustments					
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	(4.750)	4.750	0.000	0.000	0.000
Capital and Other Reimbursements	0.421	0.000	0.000	0.000	0.000
Total Receipts	(\$4.329)	\$4.750	\$0.000	\$0.000	\$0.000
Expenditures					
<u>Labor:</u>					
Payroll	\$2.595	(\$7.036)	\$0.103	\$0.189	(\$1.129)
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	(0.369)	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.800	0.073	1.437	1.444	1.344
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$3.027	(\$6.962)	\$1.541	\$1.633	\$0.215
<u>Non-Labor:</u>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.001	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.384	0.387	0.387	0.387	0.387
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	(0.001)	0.000	0.000
Other Business Expenses	0.000	(0.001)	0.000	0.000	0.000
Total Non-Labor Expenditures	\$0.384	\$0.387	\$0.386	\$0.387	\$0.387
<u>Other Expenditure Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$3.411	(\$6.575)	\$1.927	\$2.020	\$0.603
Total Cash Conversion Adjustments before Depreciation	(\$0.918)	(\$1.825)	\$1.927	\$2.020	\$0.603
Depreciation	\$12.000	\$12.000	\$17.500	\$17.500	\$17.500
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	3.700	1.800	1.800	1.900	1.900
GASB 68 Pension Expense Adjustment	1.000	2.000	2.700	0.600	1.600
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$15.782	\$13.975	\$23.927	\$22.020	\$21.603

MTA STATEN ISLAND RAILWAY
February Financial Plan 2022 - 2025
Ridership (Utilization) and Revenue
(in millions)

	Final Estimate	Adopted Budget			
	2021	2022	2023	2024	2025

RIDERSHIP

Fixed Route	1.262	2.882	3.488	3.547	3.537
Total Ridership	1.262	2.882	3.488	3.547	3.537

FAREBOX REVENUE

Fixed Route Farebox Revenue	\$2.038	\$4.507	\$5.439	\$5.534	\$5.518
Farebox Revenue	\$2.038	\$4.507	\$5.439	\$5.534	\$5.518

MTA STATEN ISLAND RAILWAY
February Financial Plan 2022 - 2025
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full Time/Full Time Equivalents

FUNCTION/DEPARTMENT	2021 Final Estimate	2022 Adopted Budget	2023	2024	2025
Administration					
Executive	6	6	6	6	6
General Office	13	13	13	13	13
Purchasing/Stores	4	4	4	4	4
Total Administration	23	23	23	23	23
Operations					
Transportation	152	152	142	142	142
Maintenance					
Mechanical	54	54	54	54	54
Electronics Electrical	21	21	21	21	21
Power/Signals	32	32	32	31	31
Maintenance of Way	89	89	88	57	57
Infrastructure	17	18	18	18	18
Total Maintenance	213	214	213	181	181
Engineering/Capital					
Capital Project Support	6	6	6	6	4
Baseline Total Positions	394	395	384	352	350
Non-Reimbursable	341	342	342	322	322
Reimbursable	53	53	42	30	28
Total Full-Time	394	395	384	352	350
Total Full-Time Equivalents					

MTA STATEN ISLAND RAILWAY
February Financial Plan 2022 - 2025
Total Positions by Functional and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Administration					
Managers/Supervisors	13	13	13	13	13
Professional/Technical/Clerical	6	6	6	6	6
Operational Hourlies	4	4	4	4	4
Total Administration Headcount	23	23	23	23	23
Operations					
Managers/Supervisors	26	26	26	26	26
Professional/Technical/Clerical	6	6	6	6	6
Operational Hourlies	120	120	110	110	110
Total Operations Headcount	152	152	142	142	142
Maintenance					
Managers/Supervisors	25	25	25	22	22
Professional/Technical/Clerical	7	7	7	7	7
Operational Hourlies	181	182	181	152	152
Total Maintenance Headcount	213	214	213	181	181
Engineering / Capital					
Managers/Supervisors	4	4	4	4	4
Professional/Technical/Clerical	2	2	2	2	0
Operational Hourlies	0	0	0	0	0
Total Engineering Headcount	6	6	6	6	4
Public Safety					
Managers/Supervisors	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0
Total Positions					
Managers/Supervisors	68	68	68	65	65
Professional, Technical, Clerical	21	21	21	21	19
Operational Hourlies	305	306	295	266	266
Total Positions	394	395	384	352	350

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.281	\$0.253	\$0.297	\$0.352	\$0.349	\$0.357	\$0.461	\$0.446	\$0.430	\$0.470	\$0.398	\$0.414	\$4.507
Other Operating Revenue	0.252	0.252	0.252	0.252	0.252	0.225	0.114	0.107	0.252	0.252	0.252	0.136	2.599
Total Revenues	\$0.533	\$0.505	\$0.549	\$0.604	\$0.601	\$0.582	\$0.574	\$0.552	\$0.682	\$0.722	\$0.650	\$0.550	\$7.106
Operating Expenses													
Labor:													
Payroll	\$2.364	\$2.219	\$2.379	\$2.285	\$2.332	\$2.450	\$2.379	\$2.351	\$2.340	\$2.337	\$2.515	\$2.415	\$28.366
Overtime	0.337	0.289	0.283	0.196	0.196	0.198	0.210	0.213	0.214	0.214	0.200	0.200	2.748
Health and Welfare	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.692	8.224
OPEB Current Payments	0.246	0.246	0.246	0.246	0.246	0.246	0.246	0.246	0.246	0.246	0.246	0.246	2.949
Pension	0.735	0.735	0.735	0.735	0.735	0.735	0.735	0.735	0.735	0.735	0.735	0.735	8.826
Other Fringe Benefits	0.333	0.354	0.320	0.317	0.323	0.317	0.323	0.320	0.319	0.311	0.329	0.314	3.880
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$4.700	\$4.528	\$4.647	\$4.464	\$4.518	\$4.631	\$4.578	\$4.550	\$4.538	\$4.527	\$4.709	\$4.602	\$54.994
Non-Labor:													
Electric Power	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$4.660
Fuel	0.033	0.033	0.033	0.033	0.033	0.026	0.022	0.022	0.022	0.022	0.026	0.031	0.337
Insurance	0.156	0.156	0.156	0.156	0.156	0.156	0.156	0.156	0.156	0.156	0.156	0.156	1.876
Claims	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.882
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.198	0.198	0.198	0.198	0.198	0.198	0.232	0.202	0.202	0.202	0.202	0.202	2.426
Professional Services Contracts	0.184	0.184	0.184	0.184	0.184	0.184	0.184	0.184	0.184	0.184	0.184	0.184	2.213
Materials and Supplies	0.138	0.138	0.138	0.138	0.138	0.138	0.148	0.148	0.148	0.148	0.148	0.148	1.713
Other Business Expenses	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.168
Total Non-Labor Expenses	\$1.185	\$1.185	\$1.185	\$1.185	\$1.185	\$1.178	\$1.219	\$1.189	\$1.189	\$1.188	\$1.192	\$1.197	\$14.275
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$5.885	\$5.713	\$5.832	\$5.649	\$5.702	\$5.809	\$5.796	\$5.739	\$5.727	\$5.716	\$5.902	\$5.799	\$69.269
Depreciation	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$12.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.275	0.000	0.000	0.275	0.000	0.000	0.275	0.000	0.000	0.975	1.800
GASB 68 Pension Expense Adjustment	0.000	0.000	(0.275)	0.000	0.000	(0.275)	0.000	0.000	(0.275)	0.000	0.000	2.825	2.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$6.885	\$6.713	\$6.832	\$6.649	\$6.702	\$6.809	\$6.796	\$6.739	\$6.727	\$6.716	\$6.902	\$10.599	\$85.069
Net Surplus/(Deficit)	(\$6.351)	(\$6.208)	(\$6.283)	(\$6.045)	(\$6.101)	(\$6.228)	(\$6.222)	(\$6.187)	(\$6.045)	(\$5.993)	(\$6.252)	(\$10.049)	(\$77.963)

-- Differences are due to rounding

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.641	0.619	0.674	0.649	0.642	0.655	0.645	0.652	0.660	0.667	0.635	0.663	7.803
Total Revenues	\$0.641	\$0.619	\$0.674	\$0.649	\$0.642	\$0.655	\$0.645	\$0.652	\$0.660	\$0.667	\$0.635	\$0.663	\$7.803
Operating Expenses													
Labor:													
Payroll	\$0.338	\$0.323	\$0.359	\$0.343	\$0.339	\$0.346	\$0.337	\$0.342	\$0.349	\$0.354	\$0.331	\$0.349	\$4.109
Overtime	0.093	0.093	0.093	0.093	0.093	0.094	0.095	0.095	0.095	0.095	0.095	0.095	1.127
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.210	0.203	0.222	0.213	0.210	0.215	0.213	0.216	0.217	0.219	0.210	0.219	2.568
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$0.641	\$0.619	\$0.674	\$0.649	\$0.642	\$0.655	\$0.645	\$0.652	\$0.660	\$0.667	\$0.635	\$0.663	\$7.803
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$0.641	\$0.619	\$0.674	\$0.649	\$0.642	\$0.655	\$0.645	\$0.652	\$0.660	\$0.667	\$0.635	\$0.663	\$7.803
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

-- Differences are due to rounding

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.281	\$0.253	\$0.297	\$0.352	\$0.349	\$0.357	\$0.461	\$0.446	\$0.430	\$0.470	\$0.398	\$0.414	\$4.507
Other Operating Revenue	0.252	0.252	0.252	0.252	0.252	0.225	0.114	0.107	0.252	0.252	0.252	0.136	2.599
Capital and Other Reimbursements	0.641	0.619	0.674	0.649	0.642	0.655	0.645	0.652	0.660	0.667	0.635	0.663	7.803
Total Revenues	\$1.175	\$1.124	\$1.223	\$1.254	\$1.243	\$1.237	\$1.219	\$1.205	\$1.342	\$1.390	\$1.285	\$1.213	\$14.909
Operating Expenses													
Labor:													
Payroll	\$2.702	\$2.543	\$2.737	\$2.628	\$2.671	\$2.796	\$2.716	\$2.693	\$2.689	\$2.691	\$2.846	\$2.764	\$32.475
Overtime	0.429	0.381	0.376	0.289	0.289	0.292	0.304	0.308	0.308	0.308	0.294	0.294	3.875
Health and Welfare	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.692	8.224
OPEB Current Payments	0.246	0.246	0.246	0.246	0.246	0.246	0.246	0.246	0.246	0.246	0.246	0.246	2.949
Pension	0.735	0.735	0.735	0.735	0.735	0.735	0.735	0.735	0.735	0.735	0.735	0.735	8.826
Other Fringe Benefits	0.544	0.557	0.543	0.530	0.533	0.533	0.537	0.536	0.535	0.530	0.538	0.533	6.448
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$5.341	\$5.147	\$5.321	\$5.114	\$5.160	\$5.286	\$5.223	\$5.203	\$5.198	\$5.195	\$5.344	\$5.265	\$62.797
Non-Labor:													
Electric Power	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$4.660
Fuel	0.033	0.033	0.033	0.033	0.033	0.026	0.022	0.022	0.022	0.022	0.026	0.031	0.337
Insurance	0.156	0.156	0.156	0.156	0.156	0.156	0.156	0.156	0.156	0.156	0.156	0.156	1.876
Claims	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.882
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.198	0.198	0.198	0.198	0.198	0.198	0.232	0.202	0.202	0.202	0.202	0.202	2.426
Professional Services Contracts	0.184	0.184	0.184	0.184	0.184	0.184	0.184	0.184	0.184	0.184	0.184	0.184	2.213
Materials and Supplies	0.138	0.138	0.138	0.138	0.138	0.138	0.148	0.148	0.148	0.148	0.148	0.148	1.713
Other Business Expenses	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.168
Total Non-Labor Expenses	\$1.185	\$1.185	\$1.185	\$1.185	\$1.185	\$1.178	\$1.219	\$1.189	\$1.189	\$1.188	\$1.192	\$1.197	\$14.275
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$6.526	\$6.332	\$6.506	\$6.299	\$6.344	\$6.464	\$6.441	\$6.391	\$6.387	\$6.383	\$6.537	\$6.462	\$77.072
Depreciation	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$12.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.275	0.000	0.000	0.275	0.000	0.000	0.275	0.000	0.000	0.975	1.800
GASB 68 Pension Expense Adjustment	0.000	0.000	(0.275)	0.000	0.000	(0.275)	0.000	0.000	(0.275)	0.000	0.000	2.825	2.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$7.526	\$7.332	\$7.506	\$7.299	\$7.344	\$7.464	\$7.441	\$7.391	\$7.387	\$7.383	\$7.537	\$11.262	\$92.872
Net Surplus/(Deficit)	(\$6.351)	(\$6.208)	(\$6.283)	(\$6.045)	(\$6.101)	(\$6.228)	(\$6.222)	(\$6.187)	(\$6.045)	(\$5.993)	(\$6.252)	(\$10.049)	(\$77.963)

-- Differences are due to rounding

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2022 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$0.281	\$0.253	\$0.297	\$0.352	\$0.349	\$0.357	\$0.461	\$0.446	\$0.430	\$0.470	\$0.398	\$0.414	\$4.507
Other Operating Revenue	4.867	0.117	0.117	0.987	0.117	0.089	0.703	(0.029)	0.117	0.147	0.117	0.001	7.349
Capital and Other Reimbursements	0.641	0.619	0.674	0.649	0.642	0.655	0.645	0.652	0.660	0.667	0.635	0.663	7.803
Total Receipts	\$5.789	\$0.989	\$1.088	\$1.988	\$1.108	\$1.101	\$1.809	\$1.069	\$1.207	\$1.284	\$1.150	\$1.078	\$19.659
Expenditures													
Labor:													
Payroll	\$2.136	\$2.324	\$2.273	\$3.413	\$2.207	\$2.410	\$2.130	\$2.179	\$3.423	\$2.177	\$2.410	\$12.428	\$39.511
Overtime	0.429	0.381	0.376	0.289	0.289	0.292	0.304	0.308	0.308	0.308	0.294	0.294	3.875
Health and Welfare	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.692	8.224
OPEB Current Payments	0.246	0.246	0.246	0.246	0.246	0.246	0.246	0.246	0.246	0.246	0.246	0.246	2.949
Pension	0.735	0.735	0.735	0.735	0.735	0.735	0.735	0.735	0.735	0.735	0.735	0.735	8.826
Other Fringe Benefits	0.382	0.421	0.388	0.470	0.379	0.384	0.377	0.378	0.472	0.372	0.386	1.965	6.374
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$4.613	\$4.793	\$4.703	\$5.838	\$4.541	\$4.753	\$4.478	\$4.531	\$5.869	\$4.523	\$4.757	\$16.361	\$69.759
Non-Labor:													
Electric Power	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$4.660
Fuel	0.033	0.033	0.033	0.033	0.033	0.026	0.022	0.022	0.022	0.022	0.026	0.030	0.336
Insurance	0.156	0.156	0.156	0.156	0.156	0.156	0.156	0.156	0.156	0.156	0.156	0.156	1.876
Claims	0.041	0.041	0.041	0.041	0.041	0.041	0.041	0.041	0.041	0.041	0.041	0.041	0.495
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.198	0.198	0.198	0.198	0.198	0.198	0.232	0.202	0.202	0.202	0.202	0.202	2.426
Professional Services Contracts	0.184	0.184	0.184	0.184	0.184	0.184	0.184	0.184	0.184	0.184	0.184	0.184	2.213
Materials and Supplies	0.138	0.138	0.138	0.138	0.138	0.138	0.148	0.148	0.148	0.148	0.148	0.148	1.713
Other Business Expenses	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.169
Total Non-Labor Expenditures	\$1.153	\$1.153	\$1.153	\$1.153	\$1.153	\$1.146	\$1.186	\$1.156	\$1.156	\$1.156	\$1.160	\$1.164	\$13.888
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$5.766	\$5.945	\$5.856	\$6.991	\$5.694	\$5.898	\$5.664	\$5.687	\$7.025	\$5.679	\$5.917	\$17.525	\$83.647
Net Cash Balance	\$0.023	(\$4.957)	(\$4.768)	(\$5.002)	(\$4.586)	(\$4.797)	(\$3.855)	(\$4.618)	(\$5.819)	(\$4.395)	(\$4.767)	(\$16.447)	(\$63.988)

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2022 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
 Favorable/(Unfavorable)
 (\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	4.615	(0.135)	(0.135)	0.735	(0.135)	(0.135)	0.590	(0.135)	(0.135)	(0.105)	(0.135)	(0.135)	4.750
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$4.615	(\$0.135)	(\$0.135)	\$0.735	(\$0.135)	(\$0.135)	\$0.590	(\$0.135)	(\$0.135)	(\$0.105)	(\$0.135)	(\$0.135)	\$4.750
Expenditures													
Labor:													
Payroll	\$0.565	\$0.218	\$0.464	(\$0.784)	\$0.464	\$0.386	\$0.585	\$0.514	(\$0.734)	\$0.514	\$0.436	(\$9.664)	(\$7.036)
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.162	0.136	0.154	0.060	0.154	0.148	0.160	0.158	0.064	0.158	0.152	(1.432)	0.073
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.727	\$0.354	\$0.618	(\$0.724)	\$0.618	\$0.534	\$0.745	\$0.672	(\$0.671)	\$0.672	\$0.588	(\$11.096)	(\$6.962)
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.001
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.032	0.032	0.032	0.032	0.032	0.032	0.032	0.032	0.032	0.032	0.032	0.032	0.387
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.001)
Total Non-Labor Expenditures	\$0.032	\$0.032	\$0.032	\$0.032	\$0.032	\$0.032	\$0.032	\$0.032	\$0.032	\$0.032	\$0.032	\$0.032	\$0.387
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$0.760	\$0.386	\$0.651	(\$0.692)	\$0.651	\$0.566	\$0.777	\$0.704	(\$0.638)	\$0.704	\$0.620	(\$11.063)	(\$6.575)
Total Cash Conversion before Non-Cash Liability Adjs.	\$5.374	\$0.251	\$0.515	\$0.042	\$0.515	\$0.431	\$1.367	\$0.569	(\$0.774)	\$0.599	\$0.485	(\$11.199)	(\$1.825)
Depreciation	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$12.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.275	0.000	0.000	0.275	0.000	0.275	0.000	0.275	0.000	0.975	1.800
GASB 68 Pension Expense Adjustment	0.000	0.000	(0.275)	0.000	0.000	(0.275)	0.000	0.000	(0.275)	0.000	0.000	2.825	2.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$6.374	\$1.251	\$1.515	\$1.042	\$1.515	\$1.431	\$2.367	\$1.569	\$0.226	\$1.599	\$1.485	(\$6.399)	\$13.975

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2022 Adopted Budget
Ridership and Traffic Volume (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>RIDERSHIP</u>													
Fixed Route Ridership	0.193	0.161	0.194	0.225	0.234	0.224	0.261	0.251	0.284	0.314	0.266	0.276	2.882
Total Ridership	0.193	0.161	0.194	0.225	0.234	0.224	0.261	0.251	0.284	0.314	0.266	0.276	2.882
<u>FAREBOX REVENUE</u>													
Fixed Route Farebox Revenue	\$0.281	\$0.253	\$0.297	\$0.352	\$0.349	\$0.357	\$0.461	\$0.446	\$0.430	\$0.470	\$0.398	\$0.414	\$4.507
Total Farebox Revenue	\$0.281	\$0.253	\$0.297	\$0.352	\$0.349	\$0.357	\$0.461	\$0.446	\$0.430	\$0.470	\$0.398	\$0.414	\$4.507

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2022 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

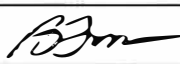
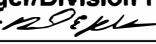
FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Executive	6	6	6	6	6	6	6	6	6	6	6	6
General Office	13	13	13	13	13	13	13	13	13	13	13	13
Purchasing/Stores	4	4	4	4	4	4	4	4	4	4	4	4
Total Administration	23	23	23	23	23	23	23	23	23	23	23	23
Operations												
Transportation	152	152	152	152	152	152	152	152	152	152	152	152
Maintenance												
Mechanical	54	54	54	54	54	54	54	54	54	54	54	54
Electronic/Electrical	21	21	21	21	21	21	21	21	21	21	21	21
Power/Signals	32	32	32	32	32	32	32	32	32	32	32	32
Maintenance of Way	89	89	89	89	89	89	89	89	89	89	89	89
Material Handling	18	18	18	18	18	18	18	18	18	18	18	18
Total Maintenance	214	214	214	214	214	214	214	214	214	214	214	214
Engineering/Capital												
Capital Project Support	6	6	6	6	6	6	6	6	6	6	6	6
Public Safety												
Total Public Safety	0	0	0	0	0	0	0	0	0	0	0	0
Total Baseline Positions	395	395	395	395	395	395	395	395	395	395	395	395
<i>Non-Reimbursable</i>	342	342	342	342	342	342	342	342	342	342	342	342
<i>Reimbursable</i>	53	53	53	53	53	53	53	53	53	53	53	53
<i>Total Full-Time</i>	395	395	395	395	395	395	395	395	395	395	395	395
<i>Total Full-Time-Equivalents</i>	-	-	-	-	-	-	-	-	-	-	-	-

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2022 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	13	13	13	13	13	13	13	13	13	13	13	13
Professional/Technical/Clerical	6	6	6	6	6	6	6	6	6	6	6	6
Operational Hourlies	4	4	4	4	4	4	4	4	4	4	4	4
Total Administration Headcount	23	23	23	23	23	23	23	23	23	23	23	23
Operations												
Managers/Supervisors	26	26	26	26	26	26	26	26	26	26	26	26
Professional/Technical/Clerical	6	6	6	6	6	6	6	6	6	6	6	6
Operational Hourlies	120	120	120	120	120	120	120	120	120	120	120	120
Total Operations Headcount	152	152	152	152	152	152	152	152	152	152	152	152
Maintenance												
Managers/Supervisors	25	25	25	25	25	25	25	25	25	25	25	25
Professional/Technical/Clerical	7	7	7	7	7	7	7	7	7	7	7	7
Operational Hourlies	182	182	182	182	182	182	182	182	182	182	182	182
Total Maintenance Headcount	214	214	214	214	214	214	214	214	214	214	214	214
Engineering / Capital												
Managers/Supervisors	4	4	4	4	4	4	4	4	4	4	4	4
Professional/Technical/Clerical	2	2	2	2	2	2	2	2	2	2	2	2
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Engineering Headcount	6	6	6	6	6	6	6	6	6	6	6	6
Public Safety												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0	0	0	0	0	0	0	0
Total Positions												
Managers/Supervisors	68	68	68	68	68	68	68	68	68	68	68	68
Professional, Technical, Clerical	21	21	21	21	21	21	21	21	21	21	21	21
Operational Hourlies	306	306	306	306	306	306	306	306	306	306	306	306
Total Positions	395	395	395	395	395	395	395	395	395	395	395	395

VII. Appendix

Staff Summary

Subject MTA 2022 Budget and 2022-2025 Financial Plan
Department Chief Financial Officer
Department Head Name Robert E. Foran
Department Head Signature 
Project Manager/Division Head David E. Keller 

Date December 15, 2021
Vendor Name
Contract Number
Contract Manager Name
Table of Contents Ref #

Board Action					
Order	To	Date	Approval	Info	Other
1	Finance Comm.	12/13	X		
2	Board	12/15	X		

Internal Approvals			
Order	Approval	Order	Approval
1	Legal 		
2	Chairman/CEO		

Purpose:

The purpose of this staff summary is to secure MTA Board (i) adoption of the accompanying **2022 Final Proposed Budget and the Four-Year Financial Plan 2022-2025** (“November Plan” or “Plan”), which includes approving the 2021 November Forecast and Plan Adjustments (items below the baseline), and (ii) authorization of Budget and Plan adjustments, including MTA policy actions, as set forth below in this Staff Summary.

Discussion:

This document summarizes the **November Plan**, which was presented to the Board for information purposes at the MTA Board meeting held on November 17, 2021 and projects ending cash balances of \$0 each year for 2020 through 2025 with the aid of federal funds and deficit bonding proceeds (see attachment A).

The November Plan captures the major assumptions that were first identified in the July Plan, with revisions to reflect stakeholder input and the impact of new developments and risks. The July Plan projected year-end balances of \$0 each year for 2021 through 2025. The most significant aspect of the July Plan was the inclusion of \$6.5 billion in anticipated federal funding aid through the American Rescue Plan Act of 2021 (ARPA), which was signed into law by President Biden on March 11, 2021. The second significant development was the widespread availability of COVID-19 vaccinations. As vaccination rates increased, capacity restrictions on restaurants, bars, event venues and businesses were mostly removed, and ridership on MTA services increased beyond the worst-case ridership recovery scenario developed by McKinsey & Company, which instead tracked consistently with the midpoint between best-case and worst-case scenarios developed by McKinsey. Vehicular crossings on B&T facilities recovered even quicker, tracking the best-case scenario developed by McKinsey. These improvements in ridership and traffic, and the improved recovery assumptions, were incorporated into the July Plan.

The July Plan also reflected a 6 percent toll rate increase that went into effect in mid-April 2021 as well as a four percent fare rate increase deferred until November 2021, subject to MTA Board approval. Other Agency re-estimates included \$268 million in New Needs expenses, partially offset by an increase of \$94 million from savings programs. Other Agency re-estimates were \$71 million unfavorable.

The July Plan included favorable re-estimates of state and local subsidy and dedicated tax receipts, which through 2024 increased by \$1.4 billion. Additionally, revenues generated by the Mansion Tax and the Internet

Marketplace Tax were redirected back into the Capital Lockbox to provide support for the Capital Program, which reduced overall subsidies available to cover the operating budget by \$515 million. The July Plan also restored Committed to Capital support from the operating budget (“PAYGO”) by \$631 million through 2023.

The July Plan also included two savings actions and deficit borrowing to help close budget gaps that existed even with federal funding from the CARES Act (\$4 billion), CRRSAA (\$4 billion), and ARPA (\$6.5 billion). The MTA proposed service guideline changes going into effect in 2023 to align with the projected post-pandemic “new normal” ridership levels based on the midpoint between the McKinsey best-case and worst-case scenarios; this action would have resulted in savings of \$632 million through 2025. A two-year wage freeze was also included in the July Plan. The MTA would honor all settled contracts, followed by a “pause” until the MTA’s financial picture better came into focus; non-represented employees also would not have wage increases in 2021 and 2022. These actions would have reduced the deficit by \$734 million through 2025. Lastly, the July Plan included the necessary use of \$1.3 billion of deficit bonding proceeds to close the 2025 deficit.

The November Plan

The MTA region has continued to make significant strides in the face of the COVID-19 pandemic. The rollout of highly effective COVID-19 vaccines, in combination with continued measures to control the spread of the virus, have resulted in many businesses and most government offices reopening at, or near, full capacity. New York City public schools began the school year in September with full in-person instruction, and Broadway theaters are once again staging performances. Over the course of the year, ridership and traffic volumes have continued to gradually increase. Currently, subway and bus service are scheduled at 100 percent of pre-pandemic levels with expectations of meeting that schedule daily, while the LIRR is providing service at approximately 85 percent of its pre-pandemic level and MNR is providing approximately 82 percent of pre-pandemic service.

Utilization projections in the November Plan remain consistent with those used in the July Plan: B&T utilization is based on McKinsey’s best-case scenario, and ridership, except for SIR ridership, is based on the midpoint of the McKinsey’s best-case and worst-case scenarios. SIR ridership continues to lag and is being projected under the worst-case scenario. Since the July Plan, ridership has slightly outpaced the Mid-Year Forecast, while traffic underperformed slightly, resulting in \$133 million in additional farebox revenue and \$9 million less from toll revenues through 2025. Despite these positive developments, ridership remains below pre-pandemic levels. As of the first week in November, ridership recovery as a percentage of pre-pandemic levels was 55 percent on Subways, 64 percent on Buses, 40 percent on SIR, 52 percent on LIRR and 48 percent on MNR. Traffic on B&T crossings was at 97 percent of the pre-pandemic crossing level. The McKinsey projections anticipate a “new normal” ridership level of between 82 percent and 91 percent of pre-pandemic levels by the end of the first quarter of 2024, the result of continuation of hybrid work schedules, with fewer days per week traveling to an office location, increased online shopping at the expense of brick-and-mortar locations, slower return of tourism, and increases in alternative travel, such as walking and bicycling. B&T traffic is expected to fully recover to its pre-pandemic level by the end of the second quarter of 2022.

In addition to farebox and toll revenue, Agency re-estimates include \$454 million in New Needs expenses as well as savings program re-estimates which reduce savings by \$302 million from the July Plan. These are fully offset by expense re-estimates that are favorable by \$756 million over the Plan period.

New Needs requests in the November Plan fund initiatives to improve maintenance and operations, enhance IT infrastructure, invest in safety initiatives, improve communications and expand human resources capabilities to expedite critical maintenance and operations hiring. Among the major initiatives: expansion of the all-electric bus fleet testing program as the MTA transitions to a fully zero-emissions fleet by 2040; additional operational employee hiring at NYCT to address higher employee absenteeism and ensure that scheduled service can be provided; a dedicated auditing staff in the LIRR Signal Group to support recommendations that emerged from a yard derailment investigation; twenty-year maintenance of MNR’s M-7 fleet and life extension of MNR’s M-3A fleet; consolidated LIRR/MNR ticket vending machine maintenance, trash removal and fire brigade/EMS coverage to support the opening of East Side Access; weekly employee COVID testing to conform with NY State

mandates; the provision of mandated training to security sensitive employees; enhancements and upgrades to the MTA's Peoplesoft system to allow for increased functionality; a new crew dispatching and management system for the LIRR and MNR; and, additional MNR conductors to meet CDOT service requirements.

The November Plan includes unfavorable adjustments made to actions previously implemented. These include the restoration of Bus Operator and Cleaner positions and additional overtime in support of Station Agent booth hours of operation and staffing at NYCT, and the re-assessment of the consolidated office space plan from moving B&T staff from 2 Broadway to Randall's Island. Additionally, there were unfavorable adjustments made to prior-year BRPs, including those related to the timing of timekeeping savings, and implementing booth staffing and lunch relief savings at NYCT.

State and local subsidy and dedicated tax receipts also have improved, with revenue \$1.5 billion higher through 2025 compared with the July Plan. Projections reflect updated revenue projections of State subsidies provided by the New York State Division of the Budget, as well as improvements in receipts from the real estate transaction taxes and the Payroll Mobility Tax, both due to favorable changes in projections of the economic drivers of these subsidy sources. The 2021 General Reserve of \$170 million is being obligated to partially repay a \$1 billion intracompany loan that was made from capital accounts to the operating budget. Additionally, \$40 million is being restored to the fuel hedge collateral fund, which was reduced in 2019 as a temporary action to improve cash availability.

Debt Service is unfavorable compared with the July Plan by \$298 million through 2025. This is comprised of \$393 million in additional debt service paid from the Capital Lockbox, partially offset by a favorable change of \$95 million in debt service costs covered directly by the operating budget.

The November Plan also reflects changes to several items that were below-the-line in the July Plan.

The 2021 fare increase was originally proposed to go into effect in March 2021, and then deferred in the July Plan until November 2021. In the November Plan, this action is proposed to be implemented in mid-2022 and this timing change reduces the farebox revenue that is expected to be generated by \$17 million in 2021 and \$88 million in 2022.

Minor changes in Agency baseline farebox and toll revenue levels reduce the amount of revenue expected to be generated by \$14 million from the 2023 and 2025 proposed fare and toll increases.

The Transformation Management Office has accomplished significant goals since its inception, including bridging strategic and core support functions across the MTA and creating a foundation for central departments to better serve agency operations, as well as providing significant vacancy savings. The focus of transformation is now shifting to the newly created consolidated functional departments to develop additional efficiencies across the organization. With this shifted focus, the remaining \$25 million in unidentified 2021 Transformation savings is being removed from the Plan, and in its place is anticipated annual savings of \$150 million from new efforts that will be spearheaded by the consolidated functional departments. Overall, these actions reduce savings by \$19 million through 2025.

The MTA had proposed service guideline adjustments to align with the projected post-pandemic "new normal" ridership levels based on the McKinsey worst-case scenario. The proposed changes focused on achieving significant cost reductions, mitigating negative customer impacts, and providing service in response to current and projected ridership, and service would be restored as ridership levels improve. With ridership trending on a path consistent with the midpoint between the McKinsey best-case and worst-case scenarios, service adjustments were scaled back in the July Plan to conform with the updated ridership projections and the accompanying expense savings were reduced to \$220 million in 2023 and \$206 million in each of 2024 and 2025.

The MTA had also proposed in the November 2020 Plan a wage freeze through 2022 for all employees, both represented and non-represented. With the arrival of ARPA Federal Aid, this proposed action was revised in the

July Plan. The TWU Local 100 contract, a four-year contract that runs from mid-May 2019 through mid-May 2023, along with all other settled contracts, was to be fully honored. Bargaining units that typically follow the TWU pattern settlements had either entered into two-year agreements similar to the first two years of the current TWU contract or were assumed to do so, and those two-year contract costs were reflected in the July Plan, but followed by a “pause” until the MTA’s financial picture better came into focus. Non-represented employees also would not have wage increases for two years, in 2021 and 2022. Savings from this policy action were estimated in the July Plan to be \$171 million in 2022, \$174 million in 2023, \$191 million in 2024 and \$198 million in 2025.

The financial plan process provides ample opportunities for the MTA Board and riders to respond to proposals, which prompted a re-evaluation of the proposed service guideline-based changes and the proposed two-year wage freeze. With the MTA welcoming riders back to the subway, bus and commuter railroads, and with finances clearer in the near term thanks to the infusion of \$14.5 billion in federal funding, the proposed service guideline-based changes and the proposed two-year wage freeze are removed from this Plan, eliminating savings of almost \$1.4 billion through 2025 that had been included in the July Plan.

Reimbursement of direct COVID-related expenses through the Federal Emergency Management Agency (FEMA) are expected to increase by \$135 million in this Plan due to the extension of the coverage period to December 31, 2021.

The timing of the use of CRRSAA and ARPA federal aid are updated from the July Plan to maintain annual fiscal balance, although the total amount of aid—\$4 billion from CRRSAA and \$6.5 billion from ARPA—is unchanged.

To balance 2025, \$1.367 billion in proceeds from MLF deficit borrowing will be needed; this is \$48 million more than the deficit borrowing need projected in the July Plan.

While the Plan is balanced through 2025, it is only balanced with \$10.5 billion in federal funding through CRRSAA and ARPA, as well as with the \$4.0 billion in CARES Act funding that was received and used to balance the 2020 budget. The Plan’s balanced bottom line is also contingent on the implementation of proposed fare and toll increases in 2022, 2023 and 2025, which contribute a total of \$1.8 billion in revenue over the course of the Plan period. In 2025, almost \$1.4 billion of proceeds from deficit borrowing will be needed to close that year’s budget gap.

Without the fare and toll increases, federal funding, and the availability of deficit borrowing proceeds, each year of the Plan would be substantially out of balance: deficits of \$3.4 billion in 2021, \$2.5 billion in 2022, \$2.0 billion in 2023, \$2.5 billion in 2024, and \$3.2 billion in 2025.

The “Bottom Line”

In total, the cumulative impact of the changes since the July Plan is a continued balanced budget through 2025. But as noted above, this balancing is only achieved with the receipt of \$10.5 billion in federal aid from CRRSAA and ARPA, which is on top of the \$4 billion received and fully expended in 2020 from the CARES Act, the implementation of the fare and toll rate increases proposed for 2022, 2023 and 2025, and the use of \$1.4 billion in deficit borrowing proceeds. The federal funding, however, masks the structural imbalance in MTA’s finances. Without the fare and toll increases, ARPA and the use of deficit borrowing proceeds, 2025 would be \$3.2 billion out of balance. Even if the fare and toll increases were implemented, 2025 would still be out of balance by \$2.4 billion without federal funding and the deficit borrowing proceeds. And with federal funding exhausted in 2025 and only \$1.5 billion remaining in deficit borrowing proceeds, 2026 will likely be significantly out of balance without actions to address the structural imbalance.

Challenges to be Addressed

Implementation of the 2022 fare increase and biennial fare and toll increases in 2023 and 2025. While the MTA works diligently to control costs, the reality is that combined fares and tolls only cover approximately half of operating costs (“Farebox Operating Ratio”) and a little more than a third of total expenses, including capital costs (“Farebox Recovery Ratio”). Moreover, many costs are dependent on pricing factors outside MTA’s direct control (e.g., energy, labor, health & welfare and pensions) and many costs are increasing at a rate above the assumed annual increase in fares and tolls of approximately 2 percent. Through 2025, the Plan assumes a combined \$1.787 billion in additional fare and toll revenue from the projected 2022, 2023 and 2025 fare and toll increases.

Finding and implementing innovative savings actions. The MTA must remain focused on existing cost control efforts, not only to avoid “backsliding” but to find additional savings throughout the organization as part of a multifaceted approach to addressing the MTA’s structural imbalance. With centralized departments in place to better serve agency operations, the focus of transformation has shifted to developing additional efficiencies across the organization, with further savings of \$600 million through 2025 targeted in the November Plan.

Achieving affordable wage settlements. The MTA is committed to honoring the terms of its existing contracts. The proposed two-year wage freeze is removed from the November Plan, and MTA remains committed to negotiating affordable wage settlements with its unions.

Aligning Service to match Board-adopted service guidelines. While service reductions based on “new normal” ridership levels projected by McKinsey have been removed from the November Plan, the MTA will continue to match service with ridership demand, based on long-established, Board-adopted, service guidelines.

Working with MTA’s funding partners to identify new recurring and sustainable funding sources. With expense growth, particularly labor expenses, consistently outpacing the additional revenue expected from proposed biennial fare and toll increases that average two percent per year, new and sustainable funding sources will be critical to surmounting the MTA’s fiscal structural imbalance.

Recommendation:

It is recommended that the Board:

- Adopt the 2022 Final Proposed Budget and Four-Year Financial Plan 2022-2025 (November Plan), which includes approving the 2021 November Forecast and Plan Adjustments (items below the baseline). The approval of this Plan will supersede prior Board Plan approvals for this period. Note that the projected 2023 and 2025 fare/toll increase proposals will require separate Board actions in advance of those dates.
- Authorize staff, under the guidance and direction of the Chairman/CEO, Chief Financial Officer, or their designees to take actions to implement the policy actions set forth in the Plan.
- Authorize staff to draw down the unexpended 2021 general reserve of \$170 million, which will be used to partially pay down the outstanding interagency loan that was made to the operating budget from capital funds.
- Authorize technical adjustments to MTA budgets and forecasts of a non-material nature in the 2022 February Plan.
- Authorize adjustment of MTA budgets and forecasts to reflect labor settlements approved from time to time by the Board.

- Authorize staff, under the guidance and direction of the Chairman/CEO, the Chief Financial Officer, or their designees (including the MTA Treasurer), to take additional budget and cash management actions, as has been done in past budgets, to draw on the general reserve and/or make budget adjustments to respond to unexpected expenses or revenue/subsidy shortfalls, and other actions described below:

Advance of Bridges and Tunnels Operating Surplus

The Board is requested to authorize Bridges and Tunnels to advance to MTA and MTA New York City Transit, to the extent funds are available, all or part of the estimated operating surplus for the year 2022.

Uses of MTA MRT-2 Corporate Account Monies

Unlike many other forms of intergovernmental aid, these subsidy monies, by statute, can be allocated at the Board's discretion. It is recommended that the Board authorize that these funds be used as set forth in the Plan, authorize staff to administer these funds in a manner consistent with the Plan, and to temporarily help stabilize cash-flow requirements. As in the past, the advance of funds to the MTA and its affiliates and subsidiaries to stabilize cash-flow requirements may be made, provided they are repaid prior to the end of the fiscal year in which made.

Uses of Payroll Mobility Tax (and Replacement Funds) and MTA Aid

Like the MRT-2 Corporate Account moneys, these subsidy monies, by statute, can be allocated at the Board's discretion. It is recommended that the Board authorize that the revenues from the PMT (and Replacement Funds) be released as needed: (i) for pledged revenues by MTA to secure and be applied to the payment of bonds to be issued in the future, to fund capital projects of MTA, its subsidiaries, and MTA New York City Transit and its subsidiary and (ii) to pay capital costs, including debt service of MTA, its subsidiaries, and MTA New York City Transit and its subsidiary. It is further recommended that the Board authorize that subject to the provisions of any such pledge, or in the event there is no such pledge, the PMT Revenues be used by MTA to pay for costs, including operating and capital costs of MTA, its subsidiaries and MTA New York City Transit and its subsidiary.

Further, it is recommended that the Board authorize that the revenues in the MTA Aid Trust Account (derived from four fees and taxes imposed in the Metropolitan Commuter Transportation District – a supplemental motor vehicle license fee, a supplemental motor vehicle registration fee, a tax on medallion taxicab rides, and a supplemental tax on passenger car rentals) be released as needed and used as pledged revenues by MTA or pledged to the Triborough Bridge and Tunnel Authority to secure debt of MTA Bridges and Tunnels. Further, subject to the provisions of such pledge, or in the event there is no such pledge, the Board authorizes the release of these funds to be used by MTA for the payment of operating and capital costs of the MTA and its subsidiaries, and MTA New York City Transit, and its subsidiary.

Inter-Agency Loans

The Board is requested to authorize staff acting under Section 1266 (6-a) of the Public Authorities Law, to enter into inter-agency loan agreements among the MTA and its affiliates and subsidiaries. This authorization would allow the temporary movement of funds among agencies to meet cash flow requirements for operating or capital purposes resulting from a mismatch between the receipt of subsidies and other monies and cash flow needs. The statute requires that any such inter-agency loans be repaid no later than the end of the next succeeding calendar year.

Use of Stabilization Reserve: Provision for Prompt Payment of Contractual Obligations

In 1996, the Board approved the establishment of a Stabilization Reserve, to be held by the MTA Treasurer (the "Treasurer"), to stabilize MTA Agencies' cash flow requirements. The fund consists of two accounts, the MTA New York City Transit Account (the "Transit Account") and the MTA Commuter Railroad Account (the "Commuter Railroad Account"). The Board is requested to

authorize the use of any balances in such accounts, plus any amounts authorized to be transferred to such accounts, to meet the cash flow requirements of MTA New York City Transit, MTA Long Island Rail Road and MTA Metro-North Railroad, and to authorize New York City Transit to pay to the Treasurer for deposit in the Transit Account such amounts as it deems necessary to accomplish the purpose thereof, consistent with this Plan; and the Treasurer to pay into the Commuter Railroad Account, such amounts as are deemed necessary to accomplish the purpose thereof, consistent with this Plan. The Treasurer, upon request of New York City Transit, shall pay to MTA New York City Transit such amounts as are necessary to meet cash flow requirements of MTA New York City Transit and shall transfer from the Commuter Railroad Account such amounts as are necessary to meet the cash flow requirements of MTA Long Island Rail Road and MTA Metro-North Railroad. The Treasurer shall also use such funds as from time to time may be necessary or convenient to timely make debt service payments on MTA bonds.

ATTACHMENT A

METROPOLITAN TRANSPORTATION AUTHORITY November Financial Plan 2022 - 2025 MTA Consolidated Accrued Statement of Operations By Category (\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Non-Reimbursable						
Operating Revenues						
Farebox Revenue	\$2,625	\$2,973	\$4,856	\$5,393	\$5,478	\$5,476
Toll Revenue	1,640	2,132	2,257	2,268	2,274	2,295
Other Revenue	4,571	660	708	784	810	823
Capital and Other Reimbursements	0	0	0	0	0	0
Total Revenues	\$8,836	\$5,765	\$7,821	\$8,445	\$8,561	\$8,594
Operating Expenses						
Labor:						
Payroll	\$5,308	\$5,291	\$5,666	\$5,764	\$5,911	\$6,068
Overtime	910	1,001	882	892	898	918
Health and Welfare	1,298	1,421	1,579	1,675	1,781	1,903
OPEB Current Payments	633	729	778	844	916	996
Pension	1,510	1,412	1,414	1,472	1,495	1,530
Other Fringe Benefits	789	966	996	1,044	1,092	1,144
Reimbursable Overhead	(380)	(377)	(428)	(409)	(413)	(410)
Total Labor Expenses	\$10,068	\$10,443	\$10,888	\$11,283	\$11,680	\$12,149
Non-Labor:						
Electric Power	\$385	\$428	\$495	\$500	\$504	\$516
Fuel	103	166	201	190	186	189
Insurance	(5)	33	60	95	113	141
Claims	237	314	427	444	454	468
Paratransit Service Contracts	326	365	424	475	505	527
Maintenance and Other Operating Contracts	773	841	951	949	950	997
Professional Services Contracts	446	646	706	579	591	602
Materials and Supplies	543	521	748	768	773	800
Other Business Expenses	152	210	226	239	243	252
Total Non-Labor Expenses	\$2,961	\$3,525	\$4,240	\$4,240	\$4,319	\$4,493
Other Expense Adjustments:						
Other	\$80	\$32	\$26	\$28	\$23	\$24
General Reserve	335	0	185	190	195	200
Total Other Expense Adjustments	\$415	\$32	\$211	\$218	\$218	\$224
Total Expenses Before Non-Cash Liability Adjs.	\$13,443	\$14,000	\$15,339	\$15,741	\$16,217	\$16,865
Depreciation	\$3,010	\$3,140	\$3,142	\$3,208	\$3,256	\$3,305
GASB 75 OPEB Expense Adjustment	978	1,576	1,618	1,664	1,701	1,739
GASB 68 Pension Expense Adjustment	(77)	7	51	75	(24)	21
Environmental Remediation	123	6	6	6	6	6
Total Expenses After Non-Cash Liability Adjs.	\$17,477	\$18,730	\$20,155	\$20,694	\$21,156	\$21,936
Conversion to Cash Basis: Non-Cash Liability Adjs.	(\$4,034)	(\$4,730)	(\$4,817)	(\$4,953)	(\$4,939)	(\$5,071)
Debt Service (excludes Service Contract Bonds)	2,703	2,822	3,111	3,562	3,643	3,756
Total Expenses with Debt Service	\$16,146	\$16,822	\$18,450	\$19,303	\$19,860	\$20,621
Dedicated Taxes & State and Local Subsidies	\$6,687	\$7,939	\$8,206	\$8,364	\$8,470	\$8,658
Net Surplus/(Deficit) After Subsidies and Debt Service	(\$623)	(\$3,118)	(\$2,423)	(\$2,494)	(\$2,828)	(\$3,370)
Conversion to Cash Basis: GASB Account	\$0	\$0	\$0	\$0	\$0	\$0
Conversion to Cash Basis: All Other	641	(852)	(286)	200	199	34
Cash Balance Before Prior-Year Carryover	\$18	(\$3,970)	(\$2,709)	(\$2,293)	(\$2,630)	(\$3,335)
Below the Line Adjustments	\$0	\$3,467	\$2,709	\$2,293	\$2,630	\$3,335
Prior Year Carryover Balance	485	503	0	0	0	0
Net Cash Balance	\$503	\$0	\$0	\$0	\$0	\$0

Attachment A

**METROPOLITAN TRANSPORTATION AUTHORITY
November Financial Plan 2022 - 2025
Plan Adjustments
(\$ in millions)**

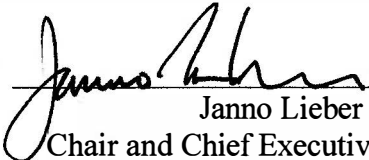
	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Cash Balance Before Prior-Year Carryover	\$18	(\$3,970)	(\$2,709)	(\$2,293)	(\$2,630)	(\$3,335)
Fare and Toll Increases:						
<i>Fare Increase in July 2022 (4% Yield)</i>		\$0	\$93	\$204	\$208	\$208
<i>Fare/Toll Increase in March 2023 (4% Yield)</i>		\$0	\$0	\$258	\$306	\$307
<i>Fare/Toll Increase in March 2025 (4% Yield)</i>		0	0	0	0	272
<i>Subsidy Impacts from Fare/Toll Increases</i>		<u>0</u>	<u>(3)</u>	<u>(20)</u>	<u>(17)</u>	<u>(30)</u>
Subtotal:		\$0	\$90	\$443	\$497	\$757
MTA Initiatives:						
<i>New Transformation Savings</i>		<u>\$0</u>	<u>\$150</u>	<u>\$150</u>	<u>\$150</u>	<u>\$150</u>
Subtotal:		\$0	\$150	\$150	\$150	\$150
MTA Re-estimates:						
<i>State Aid for the 2015-19 Capital Program</i>		\$0	\$37	\$38	\$38	\$38
<i>East-Side Access</i>		32	(8)	(58)	(76)	(60)
<i>Headquarters Call Center</i>		(3)	0	1	2	4
<i>Repayment of Revolving Bank Line of Credit</i>		<u>0</u>	<u>(300)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Subtotal		\$28	(\$271)	(\$19)	(\$35)	(\$18)
Other:						
<i>Replacement Revenue for 2022 Fare Increase</i>		\$0	\$0	\$0	\$0	\$0
<i>FEMA Reimbursement</i>		0	330	165	0	0
<i>CRRSAA Federal Aid</i>		3,439	561	0	0	0
<i>American Rescue Plan (ARPA)</i>		0	1,849	1,554	2,018	1,080
<i>MLF Deficit Financing</i>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,367</u>
Subtotal:		\$3,439	\$2,740	\$1,719	\$2,018	\$2,446
TOTAL ADJUSTMENTS		\$3,467	\$2,709	\$2,293	\$2,630	\$3,335
<i>Prior Year Carryover Balance</i>	\$485	\$503	\$0	\$0	\$0	\$0
Net Cash Surplus/(Deficit)	\$503	\$0	\$0	\$0	\$0	\$0

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**Certification of the Chair and Chief Executive Officer
of the Metropolitan Transportation Authority
in accordance with Section 202.3(l) of the
State Comptroller's Regulations**

I, Janno Lieber, Chair and Chief Executive Officer of the Metropolitan Transportation Authority ("MTA") hereby certify, to the best of my knowledge and belief after reasonable inquiry, including certifications from senior management at the MTA agencies, that the attached budget and financial plan is based on reasonable assumptions and methods of estimation and that the requirements of Section 202.3 and 202.4 of the Regulations referenced above have been satisfied.

Metropolitan Transportation Authority

By:  _____
Janno Lieber
Chair and Chief Executive Officer

Dated: 2.16.22

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VIII. Other

The MTA Budget Process

MTA budgeting is a rigorous and thorough on-going process and culminates with the passage of the Budget in December. In the course of a year, MTA prepares a February, July and November Financial Plan, and Adoption Materials in December. In addition to the existing year, each Plan requires Agencies to prepare four-year projections which include the upcoming and three following calendar years.

Both the July and November Financial Plans are divided into two distinct volumes:

- Volume I summarizes the complete financial plan, including the baseline as well as policy items and other “below-the-line” items;
- Volume II includes detailed Agency information supporting baseline revenue, expense, cash and headcount projections. Also included is detailed information supporting actions taken to increase savings as well as individual Agency deficit reduction programs.

July Plan

The July Financial Plan provides the opportunity for the MTA to present a revised forecast of the current year’s finances, a preliminary presentation of the following year’s proposed budget, and a three-year re-forecast of out-year finances. This Plan may include a series of gap closing proposals necessary to maintain a balanced budget and actions requiring public hearings. The Mid-Year Forecast becomes the basis on which monthly results are compared for the remainder of the year.

November Plan

After stakeholders weigh in and the impact of new developments and risks are quantified, a November Plan is prepared, which is an update to the July Financial Plan. The November Plan includes a revised current year and finalization of the proposed budget for the upcoming year and projections for the three out-years.

December Adopted Budget

In December, the November Plan is updated to capture further developments, risks and actions that are necessary to ensure budget balance and is presented to the MTA Board for review and approval.

February Plan

Finally, certain below-the-line policy issues included in the December Adopted Budget are moved into the baseline and technical adjustments are made. This results in what is called the February Plan. The Adopted Budget is allocated over the 12-month period and becomes the basis on which monthly results are compared.

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MTA 2022 BUDGET AND 2022-2025 FINANCIAL PLAN ADOPTION MATERIALS

**MTA Finance Committee
MTA Board Meeting**

**December 13, 2021
December 15, 2021**



Metropolitan Transportation Authority

MTA 2022 Adopted Budget

February Financial Plan 2022 – 2025



February 2022



Metropolitan Transportation Authority

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I. Overview

OVERVIEW

This document includes the 2022 Adopted Budget, the 2022-2025 Financial Plan, and all relevant financial tables and reconciliations to the 2021 November Plan.

The purpose of the February Financial Plan (the “Plan”) is to incorporate Board-approved MTA Adjustments that were captured “below-the-line” and on a consolidated basis in the November Financial Plan into Agencies’ Financial Plan baseline budgets and forecasts, and provide updated estimates of existing proposals. It also establishes a 12-month allocation of the Adopted Budget for financials, utilization and positions, which will be compared with actual results. Variances will be analyzed and reported monthly to Board Committees. The February Plan, unlike the July and November Plans, typically does not include new proposals or programs. The detailed explanation of the programs and assumptions supporting this Plan can be found in the November Financial Plan.¹ For more information on the MTA Budget Process, see Section VIII.

Section VI provides revised Agency submissions, capturing MTA Plan Adjustments on a non-reimbursable, reimbursable and cash basis (including reconciliation tables to the November Plan).

The November Plan

The November Plan, which the Board approved in December 2021, projected a continued budget balance through 2025. This balancing, however, was only achieved with the receipt of \$10.5 billion in federal aid—from the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) and the American Rescue Plan Act (ARPA), which is on top of the \$4 billion received and fully expended in 2020 from the Coronavirus Aid, Relief and Economic Security (CARES) Act—the implementation of fare and toll rate increases proposed for 2022, 2023, and 2025, and the use of \$1.4 billion in deficit borrowing proceeds. The federal funding, however, masks the structural imbalance in MTA’s finances. Without the fare and toll increases, ARPA, and the use of deficit borrowing proceeds, 2025 would be \$3.2 billion out of balance, and the full implementation of fare and toll increases in 2022, 2023 and 2025 would only reduce the 2025 imbalance to \$2.4 billion without ARPA and deficit borrowing. With federal funding exhausted in 2025 and only \$1.5 billion remaining in deficit borrowing proceeds, 2026 will likely be significantly out of balance without actions to address the MTA’s financial structural imbalance.

Changes to the November Plan

The February Financial Plan incorporates into the MTA baseline several Board-approved policies and other items that were captured “below-the-line” in the November Plan. Additionally, significant changes to the 2022 Adopted Budget and 2022-2025 Financial Plan are included:

NYS Subsidies. The 2022-2023 NYS Executive Budget appropriation provides favorable changes of \$337 million in 2022 appropriated Metropolitan Mass Transportation Operating Assistance (MMTOA) and Petroleum Business Tax (PBT) subsidies for the MTA. Out-year projections of subsidies for 2023 through 2025, based on estimates provided by the New York State, are also expected to be favorable when compared with the November Plan,

¹ The 2021 November Financial Plan was approved by the MTA Board at its December 2021 meeting and can be found at <https://new.mta.info/transparency/financial-information/financial-and-budget-statements> under **2021: MTA 2022 Budget and 2022-2025 Financial Plan Adoption Materials**. Additional information can be found in the 2021 November Financial Plan under **2021: MTA 2022 Final Proposed Budget - November Financial Plan 2022-2025**.

by \$481 million in 2023, \$544 million in 2024 and \$565 million in 2025. Over the Financial Plan period, these State subsidies are expected to surpass the November Financial Plan projections by \$1.9 billion.

2022 Fare Increase. With the appropriation of additional subsidy revenue, the proposed mid-2022 four percent fare rate increase is no longer being considered. This increase was initially proposed for implementation in March 2021 and deferred in prior financial plans. This action will reduce fare revenue by \$717 million over the Plan period.

Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) Federal Aid. Federal CRRSAA aid was anticipated in the November Plan to total \$4.0 billion, but receipts have been favorable, totaling \$4.1 billion, and are reflected in Agency baseline financials as Other Operating Revenue. It should be noted that total expected federal aid from CRRSAA and ARPA remain unchanged at \$10.5 billion and, as a result, ARPA receipts are now projected to be \$6.4 billion, down from \$6.5 billion projected in the November Plan.

East Side Access. A portion of the costs associated with the operations and maintenance of the East Side Access terminal and right-of-way that was below-the-line in the November Plan have been incorporated into LIRR, MNR and MTAHQ baselines. A portion of East Side Access expenses remains below-the-line in the February Plan: \$19 million in 2022, \$32 million in 2023, \$32 million in 2024 and \$33 million in 2025. These expenses are expected to be allocated into Agency baselines in the 2022 July Financial Plan.

MTA Consolidated Call Center. Expenses associated with the MTA Consolidated Call Center, designed to improve operations by simplifying workstreams, reducing redundancies and standardizing processes and allowing the MTA to deliver a clear, high quality and consistent “One MTA” customer experience, has been incorporated into Agency baselines. Over the course of this Plan, there is no change from the November Plan, although \$3 million in expenses anticipated in 2021 have been shifted to 2022, for an initial net investment of \$4 million in 2022, followed by savings efficiencies from attrition resulting in net savings of \$1 million in 2023, \$2 million in 2024 and \$4 million in 2025.

The February Plan incorporates minor technical adjustments to Agency financials that total \$1.8 million in favorable change over the 2022 to 2025 Plan period. Additionally, the February Plan includes adjustments to the City Subsidy for MTA Bus and the City Subsidy for Staten Island Railway to reflect revised Agency financial results used to estimate the distribution of CRRSAA and ARPA funding to each operating agency. These adjustments reduce City Subsidy by a combined \$341 million over the Plan period.

Several items remain below the line in this Plan:

Fare and Toll Increase in 2023. An increase in fares and tolls in-line with inflation, yielding a 4% overall increase in farebox and toll revenues, is assumed for implementation in March 2023 and is projected to generate a \$294 million annualized increase in MTA consolidated farebox and toll revenues, with consolidated farebox and toll revenues expected to increase by \$251 million in 2023, \$298 million in 2024 and \$299 million in 2025. Factoring in the MTA Bus, SIR and B&T adjustments included in “Subsidy Impacts from Fare/Toll Increases” (10% of all B&T surplus toll revenues are delayed for distribution to NYCT and the Commuter Railroads, per MTA Board policy, until B&T results are audited), the net increase to the MTA is \$239 million in 2023, \$289 million in 2024 and

\$291 million in 2025. Compared with the November Plan, net projections are lower by \$7 million in 2023, and lower by \$8 million in 2024 and 2025; these changes from the November Plan reflect the lost compounding effect due to the elimination of the 2022 fare increase.

Fare and Toll Increase in 2025. An increase in fares and tolls in-line with inflation, yielding a 4% overall increase in farebox and toll revenues, is assumed for implementation in March 2025 and is projected to generate a \$310 million annualized increase in MTA consolidated farebox and toll revenues, with consolidated farebox and toll revenues expected to increase by \$265 million in 2025. Factoring in the MTA Bus, SIR and B&T adjustments included in “Subsidy Impacts from Fare/Toll Increases”, the net increase to the MTA is \$252 million in 2025. Compared with the November Plan, net projections are lower by \$7 million in 2025; this change from the November Plan reflect the lost compounding effect due to the elimination of the 2022 fare increase.

Transformation Savings. The February Plan maintains the expectation of achieving annual savings of \$150 million from new efforts across the organization that will be spearheaded by the consolidated functional organizations that were created under Transformation.

East Side Access. As noted above, the costs associated with certain maintenance and operations of the East Side Access terminal, tunnels and Mid-Day Storage Yard not otherwise the responsibility of the Long Island Rail Road that were not moved into Agency baselines remain below-the-line in the February Plan: \$19 million in 2022, \$32 million in 2023, \$32 million in 2024 and \$33 million in 2025. These expenses are expected to be allocated into Agency baselines in the 2022 July Plan.

State Aid for the 2015-19 Capital Plan. Pursuant to the State’s \$7.3 billion funding commitment for the 2015-2019 Capital Program, as authorized through legislation enacted in 2016, State Aid remains below the line at \$37 million in 2022 and \$38 million each year thereafter.

Repayment of Revolving Bank Line of Credit. The February Plan maintains the 2022 payment of the line of credit that was drawn on in 2020 to provide liquidity.

FEMA Reimbursement. The February Plan maintains the expectation of FEMA reimbursement for direct COVID-related expenses of \$330 million in 2022 and \$165 million in 2023.

American Rescue Plan Act (ARPA) Federal Aid. As noted above, anticipated ARPA federal aid is projected to total \$6.4 billion, down from \$6.5 billion projected in the November Plan. With the other changes from the November Plan outlined above, use of ARPA to close annual deficit is lower in 2022 through 2024, resulting in a larger remaining balance in 2025. In the November Plan, ARPA funds of \$1.849 billion in 2022, \$1.554 billion in 2023, \$2.018 billion in 2024 and \$1.080 billion in 2025 were applied to close annual budget gaps. In this Plan, ARPA funds of \$1.544 billion in 2022, \$1.377 billion in 2023, \$1.790 billion in 2024 and \$1.676 billion in 2025 are being applied to close budget gaps.

Proceeds of MLF Deficit Bonding. To cover budget deficits, the MTA was granted the authority by the 2020-2021 State Enacted Budget to borrow up to \$10 billion in deficit

financing through December 2022. The Municipal Liquidity Facility (“MLF”) was established by the Federal Reserve as a source of emergency financing for state and local governments and public entities to ensure they have access to credit during the COVID pandemic. The MTA utilized the MLF to borrow the maximum \$2.9 billion allowed under the program before the lending window closed at the end of 2020. The MLF loan is due for repayment in 2023, and the MTA expects to issue long-term bonds in 2023 to repay the Federal Reserve. In the November Plan, it was anticipated the MTA would use \$1.367 billion of MLF deficit financing proceeds in 2025 to balance the budget. To balance 2025 in this February Plan, \$499 million of proceeds from deficit financing will be necessary.

The Bottom Line

In total, annual balanced budgets are maintained through 2025, consistent with the November Plan. This balancing is only achieved with the receipt of \$10.5 billion in federal aid from CRRSAA and ARPA, which is on top of the \$4 billion received in 2020 from the CARES Act, the implementation of the fare and toll rate increases proposed for 2023 and 2025, and the use of \$499 million in deficit borrowing proceeds. The federal funding, however, masks the structural imbalance in MTA’s finances. Without the fare and toll increases, ARPA and the use of deficit borrowing proceeds, 2025 would be \$2.7 billion out of balance. Even if the fare and toll increases were to be implemented, 2025 would still be out of balance by \$2.2 billion without federal funding and the deficit borrowing proceeds. With federal funding exhausted in 2025 and only \$2.4 billion remaining in deficit borrowing proceeds, significant budget deficits loom beyond 2025 if actions to address the structural imbalance are not implemented.

Challenges to be Addressed

There are numerous challenges facing the MTA over the course of the February Plan:

Returning Ridership – The MTA has seen ridership steadily improve since the depths of the pandemic in 2020. But the surge from the Omicron variant in mid-December has slowed our ridership growth which had previously held close to the mid-point between the McKinsey “best case” and “worst case” scenarios. Should ridership growth not reach the anticipated “new normal” level, farebox revenue will not meet forecasts and alternative actions will be necessary to address shortfalls.

Implementation of the biennial fare and toll increases in 2023 and 2025 – While the MTA works diligently to control costs, the reality is that combined fares and tolls only cover approximately half of operating costs (“Farebox Operating Ratio”) and a little more than a third of total expenses, including capital costs (“Farebox Recovery Ratio”). Moreover, many costs are dependent on pricing factors outside MTA’s direct control (e.g., energy, health & welfare and pensions) and many costs are increasing at a rate above the assumed annual increase in fares and tolls of approximately 2 percent. Through 2025, the Plan assumes a combined \$1.07 billion in additional fare and toll revenue from the projected 2023 and 2025 fare and toll increases.

Finding and implementing innovative savings actions – The MTA must remain focused on existing cost control efforts, not only to avoid “backsliding” but to find additional savings throughout the organization as part of a multifaceted approach to addressing the MTA’s structural imbalance. With centralized departments in place to better serve agency

operations, the focus of transformation has shifted to developing additional efficiencies across the organization, with further savings of \$600 million through 2025 targeted in this Plan.

Achieving affordable wage settlements – The MTA is committed to honoring the terms of its existing contracts and remains committed to negotiating affordable wage settlements with its unions.

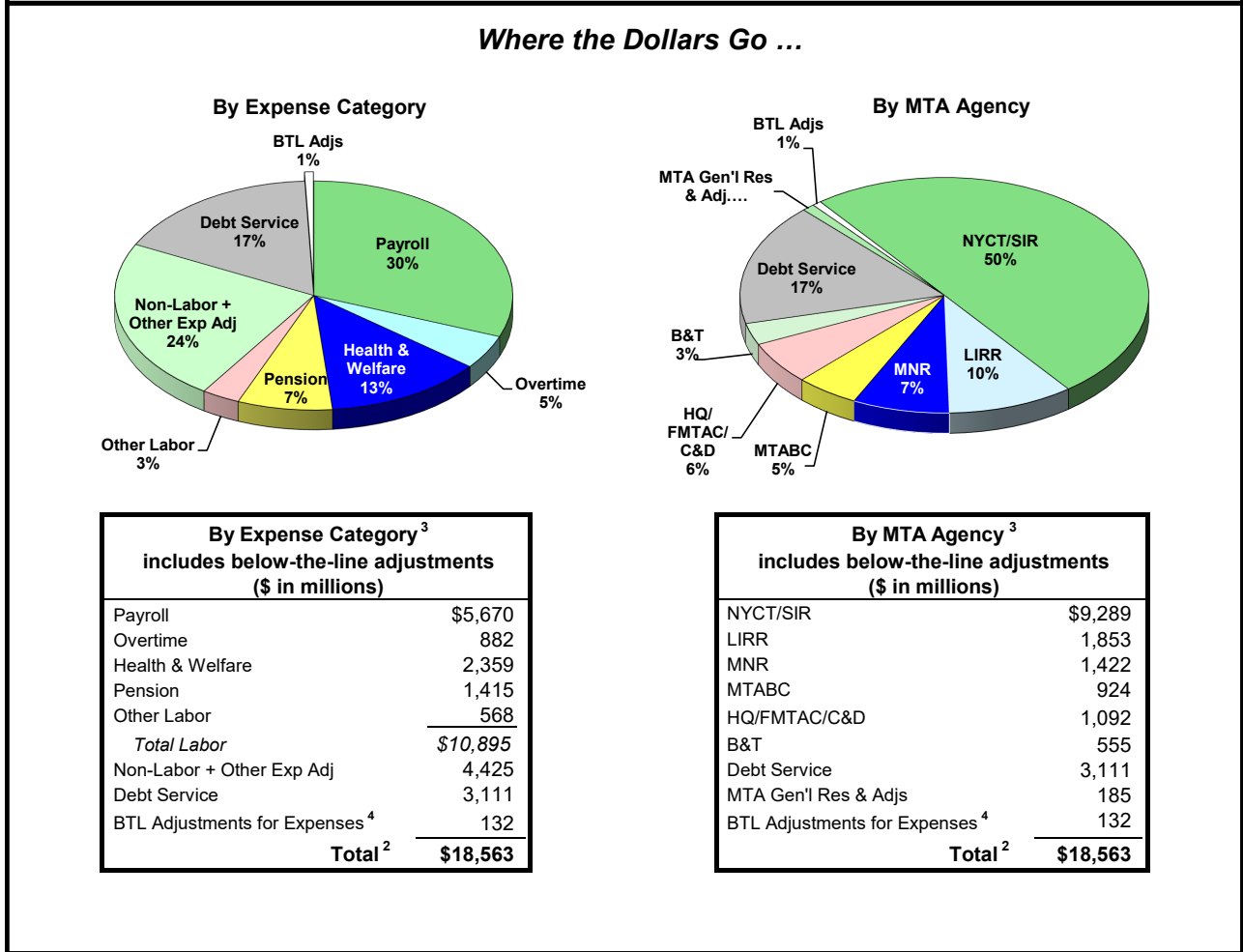
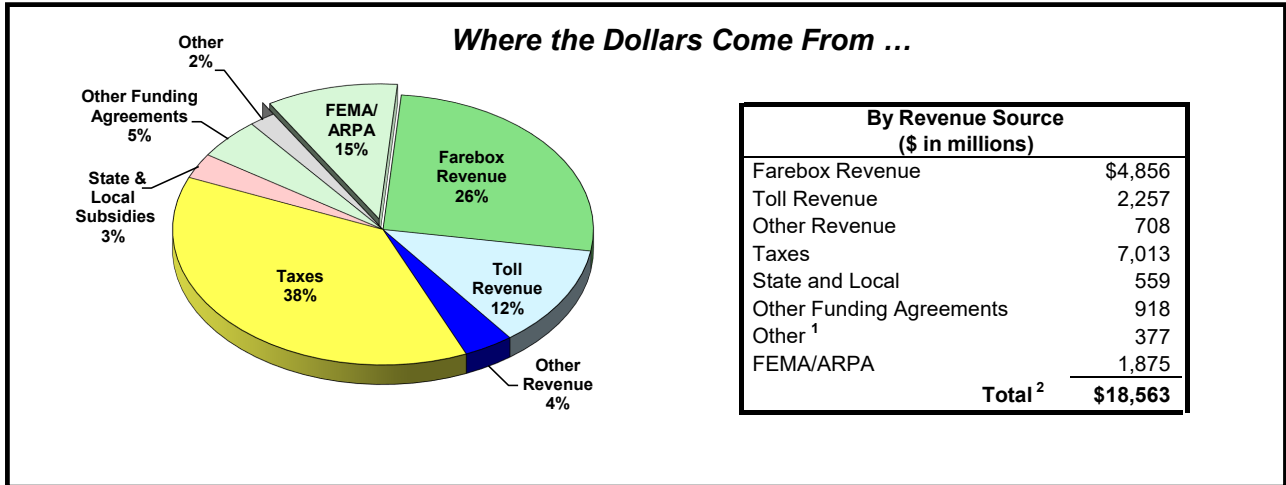
Aligning Service to match Board-adopted service guidelines – The MTA will continue to match service with ridership demand, based on long-established, Board-adopted service guidelines while ensuring service availability is flexible to meet the region’s transportation needs as the MTA region continues to emerge from the COVID-19 pandemic.

Working with MTA’s funding partners to identify new recurring and sustainable funding sources – With expense growth, particularly labor expenses, consistently outpacing the additional revenue expected from proposed biennial fare and toll increases that average two percent per year, new and sustainable funding sources will be critical to surmounting the MTA’s fiscal structural imbalance.

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II. MTA Consolidated Financial Plan

MTA 2022 Adopted Budget
Baseline Revenues and Expenses After Below-the-Line (BTL) Adjustments
Non-Reimbursable



¹ Includes cash adjustments and prior-year carryover.

² Totals may not add due to rounding.

³ Expenses exclude Depreciation, GASB 75 OPEB Adjustment, GASB 68 Pension Adjustment and Environmental Remediation.

⁴ In the pie chart "By Expense Category," the below-the-line adjustments cannot be segmented by Expense Category. The pie slice reflects the total adjustments to expenses that are being proposed in this Plan.
 In the pie chart "By MTA Agency," the below-the-line adjustments cannot be segmented by Agency. The pie slice reflects the total adjustments to expenses that are being proposed in this Plan.

Note: The revenues and expenses reflected in these charts are on an accrued basis.

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METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022 - 2025
MTA Consolidated Accrued Statement of Operations By Category
(\$ in millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Non-Reimbursable						
Operating Revenues						
Farebox Revenue	\$2,625	\$2,973	\$4,856	\$5,393	\$5,478	\$5,476
Toll Revenue	1,640	2,132	2,257	2,268	2,274	2,295
Other Revenue	4,571	4,774	708	784	810	823
Capital and Other Reimbursements	0	0	0	0	0	0
Total Revenues	\$8,836	\$9,878	\$7,821	\$8,445	\$8,561	\$8,594
Operating Expenses						
Labor:						
Payroll	\$5,308	\$5,282	\$5,670	\$5,776	\$5,924	\$6,081
Overtime	910	991	882	896	902	922
Health and Welfare	1,298	1,419	1,581	1,679	1,785	1,907
OPEB Current Payments	633	729	778	844	916	996
Pension	1,510	1,404	1,415	1,473	1,495	1,531
Other Fringe Benefits	789	964	996	1,046	1,094	1,146
Reimbursable Overhead	(380)	(377)	(428)	(409)	(413)	(409)
Total Labor Expenses	\$10,068	\$10,413	\$10,895	\$11,306	\$11,703	\$12,173
Non-Labor:						
Electric Power	\$385	\$427	\$495	\$502	\$506	\$518
Fuel	103	166	201	190	186	189
Insurance	(5)	33	60	95	113	141
Claims	237	314	427	444	454	468
Paratransit Service Contracts	326	365	424	475	505	527
Maintenance and Other Operating Contracts	773	841	933	953	971	1,000
Professional Services Contracts	446	646	703	576	586	596
Materials and Supplies	543	521	743	764	768	800
Other Business Expenses	152	210	227	239	243	252
Total Non-Labor Expenses	\$2,961	\$3,524	\$4,214	\$4,237	\$4,331	\$4,492
Other Expense Adjustments:						
Other	\$80	\$32	\$26	\$28	\$23	\$24
General Reserve	335	0	185	190	195	200
Total Other Expense Adjustments	\$415	\$32	\$211	\$218	\$218	\$224
Total Expenses Before Non-Cash Liability Adjs.	\$13,443	\$13,968	\$15,320	\$15,761	\$16,253	\$16,889
Depreciation	\$3,010	\$3,140	\$3,142	\$3,208	\$3,256	\$3,305
GASB 75 OPEB Expense Adjustment	978	1,576	1,618	1,664	1,701	1,739
GASB 68 Pension Expense Adjustment	(77)	7	51	75	(24)	21
Environmental Remediation	123	6	6	6	6	6
Total Expenses After Non-Cash Liability Adjs.	\$17,477	\$18,698	\$20,136	\$20,714	\$21,192	\$21,959
Conversion to Cash Basis: Non-Cash Liability Adjs.	(\$4,034)	(\$4,730)	(\$4,817)	(\$4,953)	(\$4,939)	(\$5,071)
Debt Service (excludes Service Contract Bonds)	2,703	2,822	3,111	3,562	3,643	3,756
Total Expenses with Debt Service	\$16,146	\$16,791	\$18,431	\$19,323	\$19,895	\$20,645
Dedicated Taxes & State and Local Subsidies	\$6,687	\$7,653	\$8,490	\$8,845	\$9,012	\$9,221
Net Surplus/(Deficit) After Subsidies and Debt Service	(\$623)	\$740	(\$2,119)	(\$2,034)	(\$2,322)	(\$2,830)
Conversion to Cash Basis: GASB Account	\$0	\$0	\$0	\$0	\$0	\$0
Conversion to Cash Basis: All Other	641	(1,240)	373	97	87	(43)
Cash Balance Before Prior-Year Carryover	\$18	(\$500)	(\$1,746)	(\$1,937)	(\$2,235)	(\$2,873)
Below the Line Adjustments	\$0	\$0	\$1,742	\$1,937	\$2,235	\$2,873
Prior Year Carryover Balance	485	503	3	0	0	0
Net Cash Balance	\$503	\$3	\$0	\$0	\$0	\$0

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022 - 2025
Plan Adjustments
(\$ in millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash Balance Before Prior-Year Carryover	\$18	(\$500)	(\$1,746)	(\$1,937)	(\$2,235)	(\$2,873)
Fare and Toll Increases:						
<i>Fare/Toll Increase in March 2023 (4% Yield)</i>		0	0	251	298	299
<i>Fare/Toll Increase in March 2025 (4% Yield)</i>		0	0	0	0	265
<i>Subsidy Impacts from Fare/Toll Increases</i>		<u>0</u>	<u>0</u>	<u>(13)</u>	<u>(9)</u>	<u>(22)</u>
Subtotal:		\$0	\$0	\$239	\$289	\$542
MTA Initiatives:						
<i>Transformation Savings</i>		<u>\$0</u>	<u>\$150</u>	<u>\$150</u>	<u>\$150</u>	<u>\$150</u>
Subtotal:		\$0	\$150	\$150	\$150	\$150
MTA Re-estimates:						
<i>State Aid for the 2015-19 Capital Program</i>		\$0	\$37	\$38	\$38	\$38
<i>East-Side Access</i>		0	(19)	(32)	(32)	(33)
<i>Repayment of Revolving Bank Line of Credit</i>		<u>0</u>	<u>(300)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Subtotal		\$0	(\$282)	\$6	\$6	\$6
Other:						
<i>FEMA Reimbursement</i>		\$0	\$330	\$165	\$0	\$0
<i>ARPA Federal Aid</i>		0	1,544	1,377	1,790	1,676
<i>Deficit Bond Proceeds</i>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>499</u>
Subtotal:		\$0	\$1,875	\$1,542	\$1,790	\$2,175
TOTAL ADJUSTMENTS		\$0	\$1,742	\$1,937	\$2,235	\$2,873
<i>Prior Year Carryover Balance</i>	\$485	\$503	\$3	\$0	\$0	\$0
Net Cash Surplus/(Deficit)	\$503	\$3	\$0	\$0	\$0	\$0

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022 - 2025
Accrued Statement of Operations by Agency
(\$ in millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Non-Reimbursable						
Total Revenues						
New York City Transit	\$5,207	\$5,547	\$4,121	\$4,540	\$4,620	\$4,620
Long Island Rail Road	814	950	584	661	680	692
Metro-North Railroad	593	645	543	641	646	653
MTA Headquarters	43	14	67	70	73	63
First Mutual Transportation Assurance Company	54	24	24	24	24	24
MTA Bus Company	438	460	199	214	219	220
Staten Island Railway	27	35	7	8	8	8
Construction and Development	0	49	0	0	0	0
Bridges and Tunnels	1,661	2,154	2,276	2,287	2,292	2,314
Total	\$8,836	\$9,878	\$7,821	\$8,445	\$8,561	\$8,594
Total Expenses before Non-Cash Liability Adjs.*						
New York City Transit	\$8,298	\$8,596	\$9,220	\$9,574	\$9,912	\$10,339
Long Island Rail Road	1,474	1,565	1,853	2,002	2,062	2,136
Metro-North Railroad	1,264	1,341	1,422	1,436	1,474	1,534
MTA Headquarters	757	874	1,023	933	969	1,010
First Mutual Transportation Assurance Company	(15)	26	37	36	30	23
MTA Bus Company	751	879	924	919	931	944
Staten Island Railway	57	70	69	70	71	74
Construction and Development	0	83	7	6	6	6
Bridges and Tunnels	442	502	555	565	579	599
Other	415	32	211	218	218	224
Total	\$13,443	\$13,968	\$15,320	\$15,761	\$16,253	\$16,889
Depreciation						
New York City Transit	\$2,070	\$2,110	\$2,152	\$2,195	\$2,239	\$2,284
Long Island Rail Road	415	443	415	419	424	428
Metro-North Railroad	269	283	278	278	278	278
MTA Headquarters	18	39	47	47	46	46
First Mutual Transportation Assurance Company	0	0	0	0	0	0
MTA Bus Company	47	55	56	56	56	56
Staten Island Railway	11	12	12	18	18	18
Construction and Development	0	8	0	0	0	0
Bridges and Tunnels	180	190	182	194	194	194
Total	\$3,010	\$3,140	\$3,142	\$3,208	\$3,256	\$3,305
GASB 75 OPEB Expense Adjustment						
New York City Transit	\$699	\$1,232	\$1,257	\$1,282	\$1,308	\$1,334
Long Island Rail Road	76	107	109	111	114	116
Metro-North Railroad	72	70	64	64	66	69
MTA Headquarters	41	53	63	72	74	76
First Mutual Transportation Assurance Company	0	0	0	0	0	0
MTA Bus Company	50	70	80	90	92	96
Staten Island Railway	3	4	2	2	2	2
Bridges and Tunnels	36	40	43	44	45	47
Total	\$978	\$1,576	\$1,618	\$1,664	\$1,701	\$1,739
GASB 68 Pension Expense Adjustment						
New York City Transit	(\$97)	(\$62)	(\$63)	(\$65)	(\$66)	(\$67)
Long Island Rail Road	23	(6)	15	20	(35)	(5)
Metro-North Railroad	(6)	13	24	38	6	23
MTA Headquarters	19	17	24	21	28	17
MTA Bus Company	(12)	50	55	63	48	58
Staten Island Railway	0	1	2	3	1	2
Bridges and Tunnels	(5)	(5)	(6)	(6)	(6)	(6)
Total	(\$77)	\$7	\$51	\$75	(\$24)	\$21
Environmental Remediation						
New York City Transit	\$116	\$0	\$0	\$0	\$0	\$0
Long Island Rail Road	4	2	2	2	2	2
Metro-North Railroad	1	4	4	4	4	4
MTA Bus Company	1	0	0	0	0	0
Staten Island Railway	1	0	0	0	0	0
Total	\$123	\$6	\$6	\$6	\$6	\$6
Net Surplus/(Deficit)						
New York City Transit	(\$5,878)	(\$6,330)	(\$8,445)	(\$8,447)	(\$8,773)	(\$9,270)
Long Island Rail Road	(1,178)	(1,161)	(1,810)	(1,894)	(1,886)	(1,984)
Metro-North Railroad	(1,008)	(1,066)	(1,248)	(1,179)	(1,183)	(1,255)
MTA Headquarters	(793)	(968)	(1,089)	(1,003)	(1,045)	(1,086)
First Mutual Transportation Assurance Company	68	(2)	(13)	(12)	(6)	1
MTA Bus Company	(400)	(594)	(916)	(914)	(910)	(934)
Staten Island Railway	(45)	(52)	(78)	(84)	(83)	(87)
Construction and Development	0	(42)	(7)	(6)	(6)	(6)
Bridges and Tunnels	1,007	1,427	1,502	1,489	1,479	1,479
Other	(415)	(32)	(211)	(218)	(218)	(224)
Total	(\$8,641)	(\$8,820)	(\$12,315)	(\$12,269)	(\$12,630)	(\$13,365)

Note: * Excludes Debt Service

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022 - 2025
Cash Receipts and Expenditures
(\$ in millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash Receipts and Expenditures						
Receipts						
Farebox Revenue	\$2,575	\$2,973	\$4,857	\$5,394	\$5,479	\$5,477
Other Revenue	4,569	4,148	1,387	803	830	844
Capital and Other Reimbursements	1,931	2,157	2,167	2,061	2,076	2,062
Total Receipts	\$9,075	\$9,278	\$8,411	\$8,258	\$8,385	\$8,382
Expenditures						
Labor:						
Payroll	\$5,793	\$5,787	\$6,284	\$6,286	\$6,439	\$6,744
Overtime	1,107	1,179	1,088	1,084	1,096	1,108
Health and Welfare	1,355	1,473	1,645	1,731	1,839	1,959
OPEB Current Payments	625	719	772	838	910	990
Pension	1,537	1,485	1,496	1,539	1,562	1,596
Other Fringe Benefits	547	1,237	1,153	1,031	1,066	1,112
Contribution to GASB Fund	0	0	0	0	0	0
Reimbursable Overhead	0	(5)	0	0	0	0
Total Labor Expenditures	\$10,963	\$11,876	\$12,439	\$12,510	\$12,912	\$13,510
Non-Labor:						
Electric Power	\$404	\$439	\$504	\$510	\$514	\$526
Fuel	112	158	199	188	184	187
Insurance	29	13	70	91	116	148
Claims	240	218	305	300	308	320
Paratransit Service Contracts	344	363	422	473	503	525
Maintenance and Other Operating Contracts	700	825	863	877	890	897
Professional Services Contracts	543	751	760	601	595	624
Materials and Supplies	772	670	873	884	903	928
Other Business Expenses	153	191	205	212	224	239
Total Non-Labor Expenditures	\$3,297	\$3,628	\$4,201	\$4,136	\$4,237	\$4,396
Other Expenditure Adjustments:						
Other	\$147	\$182	\$115	\$105	\$111	\$119
General Reserve	335	0	185	190	195	200
Total Other Expenditure Adjustments	\$482	\$182	\$300	\$295	\$306	\$319
Total Expenditures	\$14,742	\$15,686	\$16,940	\$16,942	\$17,455	\$18,225
Net Cash Balance before Subsidies and Debt Service	(\$5,668)	(\$6,408)	(\$8,529)	(\$8,684)	(\$9,070)	(\$9,843)
Dedicated Taxes & State and Local Subsidies	\$7,714	\$8,018	\$9,154	\$9,458	\$9,623	\$9,805
Debt Service (excludes Service Contract Bonds)	(2,028)	(2,110)	(2,371)	(2,711)	(2,788)	(2,834)
Cash Balance Before Prior-Year Carryover	\$18	(\$500)	(\$1,746)	(\$1,937)	(\$2,235)	(\$2,873)
Adjustments	\$0	\$0	\$1,742	\$1,937	\$2,235	\$2,873
Prior-Year Carryover Balance	485	503	3	0	0	0
Net Cash Balance	\$503	\$3	\$0	\$0	\$0	\$0

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022 - 2025
Consolidated Cash Statement of Operations By Agency
(\$ in millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash						
Total Receipts						
New York City Transit	\$6,086	\$6,251	\$5,650	\$5,601	\$5,671	\$5,670
Long Island Rail Road	1,240	1,254	1,130	1,009	1,033	1,051
Metro-North Railroad	953	917	910	967	999	968
MTA Headquarters	226	257	342	342	346	342
Construction & Development	33	118	83	82	74	89
First Mutual Transportation Assurance Company	54	24	24	24	24	24
MTA Bus Company	449	419	252	220	225	225
Staten Island Railway	34	38	20	14	13	12
Total	\$9,075	\$9,278	\$8,411	\$8,258	\$8,385	\$8,382
Total Expenditures						
New York City Transit	\$9,096	\$9,547	\$10,315	\$10,425	\$10,773	\$11,346
Long Island Rail Road	1,826	2,062	2,337	2,351	2,415	2,498
Metro-North Railroad	1,655	1,792	1,797	1,793	1,853	1,888
MTA Headquarters	925	1,107	1,196	1,074	1,105	1,145
Construction & Development	33	186	89	88	80	96
First Mutual Transportation Assurance Company	54	24	24	24	24	24
MTA Bus Company	757	881	874	868	879	891
Staten Island Railway	58	75	84	75	73	78
Other	338	13	225	244	252	259
Total	\$14,742	\$15,686	\$16,940	\$16,942	\$17,455	\$18,225
Net Operating Surplus/(Deficit)						
New York City Transit	(\$3,010)	(\$3,296)	(\$4,664)	(\$4,824)	(\$5,102)	(\$5,676)
Long Island Rail Road	(586)	(807)	(1,207)	(1,342)	(1,382)	(1,447)
Metro-North Railroad	(702)	(874)	(887)	(826)	(854)	(919)
MTA Headquarters	(700)	(850)	(854)	(732)	(758)	(804)
Construction & Development	0	(68)	(7)	(6)	(6)	(6)
First Mutual Transportation Assurance Company	0	0	0	0	0	0
MTA Bus Company	(309)	(462)	(622)	(649)	(655)	(666)
Staten Island Railway	(23)	(36)	(64)	(60)	(61)	(65)
Other	(338)	(13)	(225)	(244)	(252)	(259)
Total	(\$5,668)	(\$6,408)	(\$8,529)	(\$8,684)	(\$9,070)	(\$9,843)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022-2025
MTA Consolidated February Financial Plan Compared with November Financial Plan
Cash Reconciliation after Below-the-Line Adjustments
(\$ in millions)

	Favorable/(Unfavorable)				
	2021	2022	2023	2024	2025
NOVEMBER FINANCIAL PLAN 2022-2025					
NET CASH SURPLUS/(DEFICIT)	\$0	\$0	\$0	\$0	\$0
Agency Adjustments	\$3,470	\$682	(\$25)	(\$40)	(\$23)
CRRSAA Federal Aid	3,439	674	-	-	-
Technical Adjustments (1)	32	8	(25)	(40)	(23)
Debt Service	\$0	\$0	\$0	\$0	\$0
Subsidies (Cash)	\$0	\$281	\$381	\$435	\$485
Metropolitan Mass Transportation Operating Assistance (MMTOA)	-	320	453	515	535
Petroleum Business Tax (PBT) Receipts	-	17	28	29	29
City Subsidy for MTA Bus Company - Impact from CRRSAA & ARPA Federal Aid	-	(28)	(80)	(95)	(61)
City Subsidy for Staten Island Railway - Impact from CRRSAA & ARPA Federal Aid	-	(26)	(21)	(14)	(18)
Other Subsidies and Subsidy Adjustments	0	(0)	1	1	1
Below-the-Line (BTL) Adjustments	(\$3,467)	(\$967)	(\$357)	(\$394)	(\$462)
Fare and Toll Increases:					
Cancel 2022 Fare Increase	-	(90)	(204)	(208)	(214)
MTA Re-estimates:					
East-Side Access (portion incorporated above the line)	(32)	(11)	26	43	27
Headquarters Call Center (incorporated above the line)	3	0	(1)	(2)	(4)
Other:					
CRRSAA Federal Aid (incorporated above the line)	(3,439)	(561)	-	-	-
ARPA Federal Aid	-	(304)	(178)	(228)	596
Deficit Bond Proceeds	-	-	-	-	(868)
Prior Year Carryover	\$0	\$3	\$0	\$0	\$0
FEBRUARY FINANCIAL PLAN 2022-2025					
NET CASH SURPLUS/(DEFICIT)	\$3	\$0	\$0	\$0	\$0

Totals may not add due to rounding

(1) Technical Adjustments include below-the-line items from the November Plan incorporated above the line.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022 - 2025
Farebox Recovery and Operating Ratios

FAREBOX RECOVERY RATIOS

	Final Estimate 2021	Adopted Budget 2022	Plan 2023	Plan 2024	Plan 2025
New York City Transit	18.0%	26.2%	28.0%	27.6%	26.6%
Staten Island Railway	2.7%	5.6%	5.9%	6.0%	5.7%
Long Island Rail Road	10.9%	17.9%	19.1%	19.6%	19.3%
Metro-North Railroad	13.4%	24.7%	27.4%	27.4%	26.6%
MTA Bus Company	14.6%	16.4%	17.4%	17.7%	17.3%
MTA-Wide Farebox Recovery Ratio	16.2%	24.1%	25.8%	25.7%	24.9%

FAREBOX OPERATING RATIOS

	Final Estimate 2021	Adopted Budget 2022	Plan 2023	Plan 2024	Plan 2025
New York City Transit	27.6%	40.0%	42.5%	41.6%	39.7%
Staten Island Railway	3.9%	8.9%	10.1%	10.2%	9.7%
Long Island Rail Road	18.9%	29.6%	31.3%	31.3%	30.8%
Metro-North Railroad	19.5%	35.7%	40.7%	40.3%	39.1%
MTA Bus Company	18.3%	21.0%	22.7%	22.8%	22.4%
MTA-Wide Farebox Operating Ratio	24.8%	36.6%	39.2%	38.6%	37.2%

Farebox recovery ratio has a long-term focus. It includes costs that are not funded in the current year, except in an accounting-ledger sense, but are, in effect, passed on to future years. Those costs include depreciation and interest on long-term debt. Approximately 20% (and sometimes more) of MTA costs are not recovered in the current year from farebox revenues, other operating revenues or subsidies. That is why MTA operating statements generally show deficits. In addition, the recovery ratio allocates centralized MTA services to the Agencies, such as Security, the costs of the Inspector General, Civil Rights, Audit, Risk Management, Legal and Shared Services.

Farebox operating ratio focuses on Agency operating financial performance. It reflects the way MTA meets its statutory and bond-covenant budget-balancing requirements, and it excludes certain costs that are not subject to Agency control, but are provided centrally by MTA.

In the agenda materials for the Meeting of the Metro-North and Long Island Committees, the calculations of the farebox operating and recovery ratios for the LIRR and MNR use a revised methodology to put the railroads on a more comparable basis. Those statistics, which are included in the respective financial and ridership reports of both Agencies, differ from the statistics presented in this table.

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III. Major Assumptions

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022 - 2025
Fare & Toll Revenue and Ridership Projections (1)
(in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
<u>Fare Revenue</u>					
New York City Transit (2)	\$2,280.821	\$3,602.796	\$3,982.921	\$4,042.391	\$4,022.872
Long Island Rail Road	296.766	554.949	629.998	648.698	661.296
Metro-North Railroad (3)	260.522	514.836	581.011	584.210	590.143
MTA Bus Company	132.865	178.962	193.879	197.203	196.607
Staten Island Railway	2.038	4.507	5.439	5.534	5.518
Total Farebox Revenue	\$2,973.013	\$4,856.050	\$5,393.247	\$5,478.035	\$5,476.436
<u>Toll Revenue</u>					
Bridges & Tunnels	2,131.558	2,256.999	2,268.020	2,273.535	2,294.699
Total Fare & Toll Revenue	\$5,104.570	\$7,113.049	\$7,661.267	\$7,751.570	\$7,771.135

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
<u>Ridership</u>					
New York City Transit (2)	1,061.390	1,745.381	1,933.131	1,965.787	1,960.481
Long Island Rail Road	34.846	65.166	74.090	76.767	78.254
Metro-North Railroad (3)	29.913	57.928	65.469	65.897	66.567
MTA Bus Company	68.126	95.043	103.040	104.767	104.478
Staten Island Railway	1.262	2.882	3.488	3.547	3.537
Total Ridership	1,195.536	1,966.400	2,179.218	2,216.764	2,213.317

<u>Traffic</u>					
Bridges & Tunnels	308.287	331.964	333.957	334.673	336.789

(1) Does not include impacts from proposed fare and toll increases.

(2) New York City Transit figures include Paratransit and Fare Media Liability.

(3) Metro-North Railroad utilization figures include both East of Hudson and West of Hudson services.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022 - 2025
Consolidated Subsidies
Accrual Basis
(\$ in Millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
MMTOA, PBT & Real Estate Taxes						
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$1,564.0	\$2,247.5	\$2,601.0	\$2,763.4	\$2,763.4	\$2,763.4
Petroleum Business Tax (PBT)	503.4	598.2	618.7	619.5	620.3	620.3
Mortgage Recording Tax (MRT)	464.5	624.7	627.2	634.3	651.1	675.5
MRT Transfer to Suburban Counties	(3.9)	(6.8)	(7.1)	(7.5)	(7.9)	(7.9)
Interest	5.3	5.3	5.3	5.3	5.3	5.3
Urban Tax	352.7	392.8	465.3	503.1	540.4	578.1
Other Investment Income	<u>1.7</u>	<u>0.3</u>	<u>0.3</u>	<u>0.3</u>	<u>0.3</u>	<u>0.3</u>
	\$2,887.9	\$3,862.0	\$4,310.8	\$4,518.4	\$4,572.9	\$4,635.0
PMT and MTA Aid						
Payroll Mobility Tax (PMT)	\$1,526.5	\$1,674.3	\$1,741.1	\$1,785.9	\$1,829.8	\$1,874.3
Payroll Mobility Tax Replacement Funds	195.4	293.1	244.3	244.3	244.3	244.3
MTA Aid	<u>218.9</u>	<u>250.2</u>	<u>305.0</u>	<u>310.5</u>	<u>310.9</u>	<u>311.2</u>
	\$1,940.7	\$2,217.7	\$2,290.4	\$2,340.7	\$2,385.0	\$2,429.7
New Funding Sources						
SAP Support and For-Hire Vehicle Surcharge:						
For-Hire Vehicle (FHV) Surcharge	\$223.2	\$237.9	\$354.2	\$392.5	\$392.5	\$392.5
Subway Action Plan Account	222.1	234.5	300.0	300.0	300.0	300.0
Outerborough Transportation Account (OBTA)	0.0	0.0	50.0	50.0	50.0	50.0
Less: OBTA Projects	0.0	0.0	(50.0)	(50.0)	(50.0)	(50.0)
General Transportation Account	1.1	3.4	54.2	92.5	92.5	92.5
Less: Transfer to Committed to Capital for SAP	0.0	0.0	0.0	0.0	0.0	0.0
2020-24 Capital Program Funding from Lockbox for Debt Service:	499.9	5.3	57.5	99.0	155.6	223.9
Central Business District Tolling Program (CBDTP)	0.0	0.0	0.0	1,000.0	1,000.0	1,000.0
Real Property Transfer Tax Surcharge (Mansion Tax)	176.5	305.8	307.3	311.7	320.6	332.8
Internet Marketplace Tax	260.0	343.5	319.1	322.3	324.5	327.7
Less: Transfer Lockbox Revenues to Committed to Capital	63.5	(644.0)	(568.8)	(1,535.0)	(1,489.5)	(1,436.6)
	\$723.2	\$243.2	\$411.7	\$491.6	\$548.1	\$616.4
State and Local Subsidies						
State Operating Assistance	\$187.9	\$187.9	\$188.0	\$188.0	\$188.0	\$188.0
Local Operating Assistance	187.9	187.9	187.9	187.9	187.9	187.9
Station Maintenance	<u>174.1</u>	<u>180.1</u>	<u>183.6</u>	<u>187.3</u>	<u>191.4</u>	<u>195.8</u>
	\$549.9	\$556.0	\$559.5	\$563.2	\$567.3	\$571.7
Subtotal: Taxes & State and Local Subsidies	\$6,101.7	\$6,878.9	\$7,572.3	\$7,913.8	\$8,073.3	\$8,252.9
Other Funding Agreements						
City Subsidy for MTA Bus Company	\$310.9	\$462.3	\$632.0	\$669.0	\$676.4	\$687.9
City Subsidy for Staten Island Railway	18.6	33.0	67.5	66.4	67.4	72.6
CDOT Subsidy for Metro-North Railroad	<u>255.8</u>	<u>278.4</u>	<u>218.3</u>	<u>195.4</u>	<u>194.8</u>	<u>207.3</u>
	\$585.3	\$773.8	\$917.7	\$930.8	\$938.6	\$967.8
Subtotal, including Other Funding Agreements	\$6,687.0	\$7,652.7	\$8,490.0	\$8,844.7	\$9,011.9	\$9,220.6
Inter-agency Subsidy Transactions						
B&T Operating Surplus Transfer	<u>\$472.8</u>	<u>\$921.1</u>	<u>\$994.2</u>	<u>\$896.6</u>	<u>\$893.3</u>	<u>\$828.3</u>
	\$472.8	\$921.1	\$994.2	\$896.6	\$893.3	\$828.3
GROSS SUBSIDIES	\$7,159.8	\$8,573.7	\$9,484.2	\$9,741.2	\$9,905.2	\$10,049.0

METROPOLITAN TRANSPORTATION AUTHORITY
Summary of Changes Between February and December Financial Plans
Consolidated Subsidiaries
Accrual Basis
(\$ in Millions)

	2021	2022	2023	2024	2025
MMTOA, PBT and Real Estate Taxes					
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$319.5	\$453.5	\$514.6	\$535.2
Petroleum Business Tax (PBT)	1.4	17.6	27.8	28.6	28.6
Mortgage Recording Tax (MRT)	0.0	0.0	0.0	0.0	0.0
MRT Transfer to Suburban Counties	0.0	0.0	0.0	0.0	0.0
Reimburse Agency Security Costs	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.0	0.0	0.0	0.0
Urban Tax	0.0	0.0	0.0	0.0	0.0
Other Investment Income	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$1.4	\$337.1	\$481.3	\$543.2	\$563.8
PMT and MTA Aid					
Payroll Mobility Tax (PMT)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	0.0
MTA Aid	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
New Funding Sources					
SAP Support and For-Hire Vehicle Surcharge:					
For-Hire Vehicle (FHV) Surcharge	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Subway Action Plan Account	0.0	0.0	0.0	0.0	0.0
Outerborough Transportation Account (OBTA)	0.0	0.0	0.0	0.0	0.0
Less: OBTA Projects	0.0	0.0	0.0	0.0	0.0
General Transportation Account	0.0	0.0	0.0	0.0	0.0
Less: Transfer to Committed to Capital for SAP	0.0	0.0	0.0	0.0	0.0
2020-24 Capital Program Funding from Lockbox for Debt Service:	0.0	0.0	0.0	0.0	0.0
Central Business District Tolling Program (CBDTP)	0.0	0.0	0.0	0.0	0.0
Real Property Transfer Tax Surcharge (Mansion Tax)	0.0	0.0	0.0	0.0	0.0
Internet Marketplace Tax	0.0	0.0	0.0	0.0	0.0
Less: Transfer Lockbox Revenues to Committed to Capital	0.0	0.0	0.0	0.0	0.0
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
State and Local Subsidies					
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Local Operating Assistance	0.0	0.0	0.0	0.0	0.0
Station Maintenance	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Subtotal: Taxes & State and Local Subsidies	\$1.4	\$337.1	\$481.3	\$543.2	\$563.9
Other Funding Agreements					
City Subsidy for MTA Bus Company	(\$261.1)	(\$47.4)	\$0.0	\$0.0	\$0.0
City Subsidy for Staten Island Railway	(26.5)	(5.5)	(1.1)	(1.3)	(1.3)
CDOT Subsidy for Metro-North Railroad	<u>0.0</u>	<u>(0.1)</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	(\$287.6)	(\$53.0)	(\$1.1)	(\$1.3)	(\$1.3)
Subtotal, including Other Funding Agreements	(\$286.2)	\$284.2	\$480.2	\$541.9	\$562.5
Inter-agency Subsidy Transactions					
B&T Operating Surplus Transfer	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
GROSS SUBSIDIES	(\$286.2)	\$284.2	\$480.2	\$541.9	\$562.5

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022 - 2025
Consolidated Subsidies
Cash Basis
(\$ in Millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
MMTOA, PBT & Real Estate Taxes						
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$1,564.0	\$2,247.5	\$2,601.0	\$2,763.4	\$2,763.4	\$2,763.4
Petroleum Business Tax (PBT)	565.1	596.4	618.7	619.4	620.3	620.3
Mortgage Recording Tax (MRT)	462.7	623.5	626.7	633.0	649.0	674.7
MRT Transfer to Suburban Counties	(5.8)	(3.9)	(6.8)	(7.1)	(7.5)	(7.9)
MTA Bus Debt Service	(12.3)	(12.3)	(12.3)	(12.3)	(12.3)	(12.6)
Interest	5.3	5.3	5.3	5.3	5.3	5.3
Urban Tax	377.0	390.5	462.1	500.1	537.1	576.8
Other Investment Income	<u>1.7</u>	<u>0.3</u>	<u>0.3</u>	<u>0.3</u>	<u>0.3</u>	<u>0.3</u>
	\$2,957.8	\$3,847.3	\$4,295.1	\$4,502.1	\$4,555.5	\$4,620.3
PMT and MTA Aid						
Payroll Mobility Tax (PMT)	\$1,560.8	\$1,674.3	\$1,741.1	\$1,785.9	\$1,829.8	\$1,874.3
Payroll Mobility Tax Replacement Funds	195.4	293.1	244.3	244.3	244.3	244.3
MTA Aid	<u>248.8</u>	<u>250.2</u>	<u>305.0</u>	<u>310.5</u>	<u>310.9</u>	<u>311.2</u>
	\$2,005.1	\$2,217.7	\$2,290.4	\$2,340.7	\$2,385.0	\$2,429.7
New Funding Sources						
SAP Support and For-Hire Vehicle Surcharge:						
For-Hire Vehicle (FHV) Surcharge	\$223.2	\$237.9	\$354.2	\$392.5	\$392.5	\$392.5
Subway Action Plan Account	222.1	234.5	300.0	300.0	300.0	300.0
Outerborough Transportation Account (OBTA)	0.0	0.0	50.0	50.0	50.0	50.0
Less: OBTA Projects	0.0	0.0	(50.0)	(50.0)	(50.0)	(50.0)
General Transportation Account	1.1	3.4	54.2	92.5	92.5	92.5
Less: Transfer to Committed to Capital for SAP	0.0	0.0	0.0	0.0	0.0	0.0
2020-24 Capital Program Funding from Lockbox for Debt Service:						
Central Business District Tolling Program (CBDTP)	0.0	0.0	0.0	1,000.0	1,000.0	1,000.0
Real Property Transfer Tax Surcharge (Mansion Tax)	176.5	305.8	307.3	311.7	320.6	332.8
Internet Marketplace Tax	260.0	343.5	319.1	322.3	324.5	327.7
Less: Transfer Lockbox Revenues to Committed to Capital	63.5	(644.0)	(568.8)	(1,535.0)	(1,489.5)	(1,436.6)
	\$723.2	\$243.2	\$411.7	\$491.6	\$548.1	\$616.4
State and Local Subsidies						
State Operating Assistance	\$150.3	\$225.5	\$187.9	\$187.9	\$187.9	\$187.9
Local Operating Assistance	216.6	194.7	187.9	187.9	187.9	187.9
Station Maintenance	<u>174.8</u>	<u>177.4</u>	<u>181.0</u>	<u>184.5</u>	<u>188.3</u>	<u>192.5</u>
	\$541.7	\$597.6	\$556.9	\$560.3	\$564.2	\$568.3
Other Subsidy Adjustments						
NYCT Charge Back of MTA Bus Debt Service	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)
Forward Energy Contracts Program - Gain/(Loss)	(26.1)	11.2	14.4	0.1	0.0	0.0
Fuel Hedge Collateral	0.0	(40.0)	0.0	0.0	0.0	0.0
Interagency Loan	0.0	(170.0)	0.0	0.0	0.0	0.0
MNR Repayment of 525 North Broadway	(2.4)	(2.4)	(2.4)	(2.4)	(2.4)	(2.4)
Committed to Capital Program Contributions	0.0	(367.3)	(120.2)	(114.1)	(108.8)	(103.8)
Drawdown of OPEB Trust Proceeds	<u>337.4</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$297.3	(\$580.1)	(\$119.8)	(\$128.0)	(\$122.8)	(\$117.7)
Subtotal: Taxes & State and Local Subsidies	\$6,525.1	\$6,325.7	\$7,434.3	\$7,766.6	\$7,930.0	\$8,117.1
Other Funding Agreements						
City Subsidy for MTA Bus Company	\$354.2	\$455.3	\$473.8	\$531.2	\$547.1	\$589.9
City Subsidy for Staten Island Railway	39.5	18.6	33.0	53.0	54.4	51.8
CDOT Subsidy for Metro-North Railroad	<u>299.5</u>	<u>308.0</u>	<u>226.4</u>	<u>200.7</u>	<u>198.4</u>	<u>211.0</u>
	\$693.2	\$781.9	\$733.2	\$784.9	\$799.9	\$852.7
Subtotal, including Other Funding Agreements	\$7,218.3	\$7,107.6	\$8,167.5	\$8,551.5	\$8,729.9	\$8,969.7
Inter-agency Subsidy Transactions						
B&T Operating Surplus Transfer	<u>\$495.3</u>	<u>\$910.5</u>	<u>\$986.9</u>	<u>\$906.3</u>	<u>\$893.6</u>	<u>\$834.8</u>
	\$495.3	\$910.5	\$986.9	\$906.3	\$893.6	\$834.8
TOTAL SUBSIDIES	\$7,713.6	\$8,018.1	\$9,154.4	\$9,457.8	\$9,623.5	\$9,804.5

METROPOLITAN TRANSPORTATION AUTHORITY
Summary of Changes Between February and December Financial Plans
Consolidated Subsidies
Cash Basis
(\$ in Millions)

	2021	2022	2023	2024	2025
MMTOA, PBT and Real Estate Taxes					
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$319.5	\$453.5	\$514.6	\$535.2
Petroleum Business Tax (PBT)	0.0	16.7	27.7	28.6	28.6
Mortgage Recording Tax (MRT)	0.0	0.0	0.0	0.0	0.0
MRT Transfer to Suburban Counties	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.0	0.0	0.0	0.0
Urban Tax	0.0	0.0	0.0	0.0	0.0
Other Investment Income	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	\$336.2	\$481.2	\$543.2	\$563.8
PMT and MTA Aid					
Payroll Mobility Tax (PMT)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	0.0
MTA Aid	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
New Funding Sources					
SAP Support and For-Hire Vehicle Surcharge:					
For-Hire Vehicle (FHV) Surcharge	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Subway Action Plan Account	0.0	0.0	0.0	0.0	0.0
Outerborough Transportation Account (OBTA)	0.0	0.0	0.0	0.0	0.0
Less: OBTA Projects	0.0	0.0	0.0	0.0	0.0
General Transportation Account	0.0	0.0	0.0	0.0	0.0
Less: Transfer to Committed to Capital for SAP	0.0	0.0	0.0	0.0	0.0
2020-24 Capital Program Funding from Lockbox for Debt Service:	0.0	0.0	0.0	0.0	0.0
Central Business District Tolling Program (CBDTP)	0.0	0.0	0.0	0.0	0.0
Real Property Transfer Tax Surcharge (Mansion Tax)	0.0	0.0	0.0	0.0	0.0
Internet Marketplace Tax	0.0	0.0	0.0	0.0	0.0
Less: Transfer Lockbox Revenues to Committed to Capital	0.0	0.0	0.0	0.0	0.0
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
State and Local Subsidies					
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Local Operating Assistance	0.0	0.0	0.0	0.0	0.0
Station Maintenance	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Other Subsidy Adjustments					
NYCT Charge Back of MTA Bus Debt Service	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Forward Energy Contracts Program - Gain/(Loss)	0.0	0.0	0.0	0.0	0.0
Fuel Hedge Collateral	0.0	0.0	0.0	0.0	0.0
Interagency Loan	0.0	0.0	0.0	0.0	0.0
MNR Repayment of 525 North Broadway	0.0	0.0	0.0	0.0	0.0
Committed to Capital Program Contributions	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Subtotal: Taxes & State and Local Subsidies	\$0.0	\$336.2	\$481.2	\$543.2	\$563.8
Other Funding Agreements					
City Subsidy for MTA Bus Company	\$0.0	(\$28.3)	(\$80.0)	(\$95.2)	(\$61.4)
City Subsidy for Staten Island Railway	0.0	(26.5)	(20.0)	(13.2)	(16.9)
CDOT Subsidy for Metro-North Railroad	<u>0.0</u>	<u>(0.1)</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$0.0	(\$54.9)	(\$99.9)	(\$108.4)	(\$78.4)
Subtotal, including Other Funding Agreements	\$0.0	\$281.3	\$381.3	\$434.8	\$485.5
Inter-agency Subsidy Transactions					
B&T Operating Surplus Transfer	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
TOTAL SUBSIDIES	\$0.0	\$281.3	\$381.3	\$434.8	\$485.5

MMTOA STATE DEDICATED TAXES
February Financial Plan 2022-2025
(\$ in millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	Plan 2023	Plan 2024	Plan 2025
<u>Forecast of MMTOA Gross Receipts (SFY):</u>						
Sales Tax	\$894.2	\$958.0	\$1,282.9	\$1,357.5	\$1,357.5	\$1,357.5
PBT	\$113.0	\$122.7	\$162.2	\$171.6	\$171.6	\$171.6
Corporate Franchise	\$52.1	\$40.5	\$74.8	\$79.1	\$79.1	\$79.1
Corporate Surcharge	\$1,226.9	\$1,288.3	\$1,760.3	\$1,862.6	\$1,862.6	\$1,862.6
Investment Income	\$17.5	\$17.5	\$25.1	\$26.6	\$26.6	\$26.6
Total Gross Receipts Available for Allocation	\$2,303.7	\$2,427.0	\$3,305.2	\$3,497.4	\$3,497.4	\$3,497.4
<u>Allocation of Total Gross Receipts to Downstate:</u>						
Total Gross Receipts	\$2,303.7	\$2,427.0	\$3,305.2	\$3,497.4	\$3,497.4	\$3,497.4
Less: Upstate Share of PBT	(50.9)	(55.2)	(73.0)	(77.2)	(77.2)	(77.2)
Less: Upstate Share of Transmission	(19.8)	(19.8)	(18.2)	(18.2)	(18.2)	(18.2)
Less: NYS GF Transfer - Hold Harmless	0.0	0.0	0.0	0.0	0.0	0.0
Upstate Percent Share of Investment Income	2.22%	2.29%	2.22%	2.22%	2.22%	2.22%
Less: Upstate Share of Investment Income	(0.4)	(0.4)	(0.6)	(0.6)	(0.6)	(0.6)
Total Net Downstate Share Available for Allocation	\$2,232.7	\$2,351.6	\$3,213.5	\$3,401.4	\$3,401.4	\$3,401.4
Less: 18-B Adjustment	(189.5)	(189.5)	(189.5)	(189.5)	(189.5)	(189.5)
Adjusted Total Net Downstate Share for Allocation	\$2,043.1	\$2,162.1	\$3,024.0	\$3,211.9	\$3,211.9	\$3,211.9
Add: NYS Reimbursement	0.0	0.0	0.0	0.0	0.0	0.0
Adjusted Total Net Downstate Share + Other	\$2,043.1	\$2,162.1	\$3,024.0	\$3,211.9	\$3,211.9	\$3,211.9
<u>Allocation of Total Net Downstate Share to NYCT/SIR:</u>						
NYCT/SIR Share	54.68%	60.38%	60.33%	60.33%	60.33%	60.33%
From Total Net Downstate Share	\$1,220.9	\$1,419.8	\$1,938.6	\$2,052.0	\$2,052.0	\$2,052.0
Less: 18-B Adjustment	(153.9)	(153.9)	(153.9)	(153.9)	(153.9)	(153.9)
Adjustment for Carry-Over from Calendar Year	0.0	266.8	0.0	0.0	0.0	0.0
Adjusted Total Net Downstate Share	\$1,067.0	\$1,532.7	\$1,784.8	\$1,898.2	\$1,898.2	\$1,898.2
Less: Transfer to Capital Program	0.0	0.0	0.0	0.0	0.0	0.0
Total NYCT/SIR Share	\$1,067.0	\$1,532.7	\$1,784.8	\$1,898.2	\$1,898.2	\$1,898.2
Total SIR Share (Cash)	3.802	5.5	6.4	6.8	6.8	6.8
Total NYCT Share	\$1,063.2	\$1,527.2	\$1,778.4	\$1,891.4	\$1,891.4	\$1,891.4
<u>Allocation of Total Net Downstate Share to MTA (CRR/HQ):</u>						
MTA Share	23.21%	26.01%	26.06%	26.06%	26.06%	26.06%
From Total Net Downstate Share	\$518.2	\$611.7	\$837.5	\$886.4	\$886.4	\$886.4
Less: 18-B Adjustment	(21.2)	(21.2)	(21.2)	(21.2)	(21.2)	(21.2)
Adjustment for Carry-Over from Calendar Year	0.0	124.2	0.0	0.0	0.0	0.0
Adjusted Total Net Downstate Share	\$497.0	\$714.8	\$816.2	\$865.2	\$865.2	\$865.2
Less: Transfer to Capital Program	0.0	0.0	0.0	0.0	0.0	0.0
Total MTA (CRR/HQ) Share	\$497.0	\$714.8	\$816.2	\$865.2	\$865.2	\$865.2
Total MTA MMTOA	\$1,564.0	\$2,247.5	\$2,601.0	\$2,763.4	\$2,763.4	\$2,763.4

PETROLEUM BUSINESS TAX PROJECTIONS
February Financial Plan 2022-2025
(\$ in millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	Plan 2023	Plan 2024	Plan 2025
Total Net PBT Collections Available for Distribution	\$1,662.1	\$1,754.0	\$1,819.6	\$1,821.8	\$1,824.4	\$1,824.4

Distribution Shares:

MTA Total	34.0%	34.0%	34.0%	34.0%	34.0%	34.0%
Other Transit	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Highway Trust Fund	63.0%	63.0%	63.0%	63.0%	63.0%	63.0%
General Fund	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Share Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Amount of Total Net Collections Available for the MTA:

Accrual Basis

NYCT/SIR Share of MTA Total	\$392.4	\$508.5	\$525.9	\$526.6	\$527.3	\$527.3
Commuter Railroad Share of MTA Total	<u>111.0</u>	<u>89.7</u>	<u>92.8</u>	<u>92.9</u>	<u>93.0</u>	<u>93.0</u>
MTA Total of Net Collections	\$503.4	\$598.2	\$618.7	\$619.5	\$620.3	\$620.3

Cash Basis

NYCT/SIR Share of MTA Total	\$480.3	\$506.9	\$525.9	\$526.5	\$527.3	\$527.3
Commuter Railroad Share of MTA Total	<u>84.8</u>	<u>89.5</u>	<u>92.8</u>	<u>92.9</u>	<u>93.0</u>	<u>93.0</u>
MTA Total of Net Collections	\$565.1	\$596.4	\$618.7	\$619.4	\$620.3	\$620.3

MORTGAGE RECORDING TAX PROJECTIONS
February Financial Plan 2022-2025
(\$ in millions)

Cash Basis

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	Plan 2023	Plan 2024	Plan 2025
MORTGAGE RECORDING TAX #261-1						

Receipts Available for Transfer to NYCT and CRs:

Total Gross Receipts	\$307.7	\$394.0	\$395.9	\$400.3	\$411.7	\$429.3
Less: MTAHQ Operating Expenses Net of Reimbursements	(732.5)	(898.8)	(1,001.7)	(909.4)	(943.2)	(993.5)

Receipts Available for Transfer	(\$424.8)	(\$504.7)	(\$605.8)	(\$509.1)	(\$531.5)	(\$564.2)
MRT-2 Required to Balance	424.8	504.7	605.8	509.1	531.5	564.2
Adjusted Receipts Available for Transfer	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0

Allocation of Net Receipts to NYCT/SIR Account:

Opening Balance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
NYCT/SIR Share	55%	55%	55%	55%	55%	55%
Transfers from MRT-2	0.0	0.0	0.0	0.0	0.0	0.0

Total NYCT/SIR Net Cash Share	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total SIR Net Cash Share	0.0	0.0	0.0	0.0	0.0	0.0
Total NYCT Net Cash Share	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0

Allocation of Net Receipts to Commuter Railroad Account:

Opening Balance - CR/SHF	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Commuter Railroad Share	45%	45%	45%	45%	45%	45%
Less: Suburban Highway Fund	0.0	0.0	0.0	0.0	0.0	0.0
Transfers from MRT-2	0.0	0.0	0.0	0.0	0.0	0.0

Total Commuter Railroad Net Cash Share	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
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MORTGAGE RECORDING TAX #261-2

Receipts Available

Total Receipts to Corporate Account	\$155.0	\$229.5	\$230.8	\$232.7	\$237.3	\$245.3
MTA Bus Debt Service	(12.3)	(12.3)	(12.3)	(12.3)	(12.3)	(12.6)
General Reserve	(335.0)	0.0	(185.0)	(190.0)	(195.0)	(200.0)
Investment Income	5.3	5.3	5.3	5.3	5.3	5.3

Total Receipts Available for Transfer	(\$186.9)	\$222.5	\$38.8	\$35.7	\$35.4	\$38.1
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Use of Total Receipts:

DORF Opening Balance	\$4.5	\$4.5	\$4.5	\$4.5	\$4.5	\$4.5
Less: Transfer to MTA DORF Account	(10.3)	(8.3)	(11.2)	(11.6)	(12.0)	(12.4)
Less: Transfer to MTAHQ Funds	(424.8)	(504.7)	(605.8)	(509.1)	(531.5)	(564.2)

Net Receipts Available	(\$617.5)	(\$286.1)	(\$573.7)	(\$480.5)	(\$503.7)	(\$534.0)
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NEW FUNDING SOURCES
February Financial Plan 2022 - 2025
(\$ in millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Accrual Basis						
SAP Support and For-Hire Vehicle Surcharge:						
NYS Operating Support for SAP	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
NYC Operating Support for SAP	0.000	0.000	0.000	0.000	0.000	0.000
For-Hire Vehicle (FHV) Surcharge	223.250	237.873	354.189	392.522	392.522	392.522
<i>Subway Action Plan Account</i>	222.115	234.516	300.000	300.000	300.000	300.000
<i>Outerborough Transportation Account (OBTA)</i>	0.000	0.000	50.000	50.000	50.000	50.000
<i>Less: OBTA Projects</i>	0.000	0.000	(50.000)	(50.000)	(50.000)	(50.000)
<i>General Transportation Account</i>	1.135	3.357	54.189	92.522	92.522	92.522
<i>Less: Transfer to Committed to Capital for SAP</i>	0.000	0.000	0.000	0.000	0.000	0.000
2020-24 Capital Program Funding from Lockbox for Debt Service:						
<i>Central Business District Tolling Program (CBDTP)</i>	0.000	0.000	0.000	1,000.000	1,000.000	1,000.000
<i>Real Property Transfer Tax Surcharge (Mansion Tax)</i>	176.454	305.811	307.279	311.673	320.587	332.770
<i>Internet Marketplace Tax</i>	260.000	343.495	319.072	322.328	324.458	327.702
<i>Less: Transfer Lockbox Revenues to Committed to Capital</i>	63.483	(643.957)	(568.848)	(1,534.956)	(1,489.485)	(1,436.564)
Total New Funding Sources (Accrual Basis):	\$723.187	\$243.223	\$411.693	\$491.567	\$548.082	\$616.430
<i>Debt Service Secured by Lockbox Revenues</i>						
<i>Debt Service for Payroll Mobility Tax Bonds</i>	0.000	0.000	33.316	70.228	121.118	171.218
<i>Debt Service on Additional TBTA 2nd Subordinate Debt</i>	0.000	5.350	16.671	15.931	15.932	31.770
<i>Total Debt Service Paid by Lockbox Revenues</i>	\$0.000	\$5.350	\$57.503	\$99.045	\$155.560	\$223.908
Cash Basis						
SAP Support and For-Hire Vehicle Surcharge:						
NYS Operating Support for SAP	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
NYC Operating Support for SAP	0.000	0.000	0.000	0.000	0.000	0.000
For-Hire Vehicle (FHV) Surcharge	223.250	237.873	354.189	392.522	392.522	392.522
<i>Subway Action Plan Account</i>	222.115	234.516	300.000	300.000	300.000	300.000
<i>Outerborough Transportation Account (OBTA)</i>	0.000	0.000	50.000	50.000	50.000	50.000
<i>Less: OBTA Projects</i>	0.000	0.000	(50.000)	(50.000)	(50.000)	(50.000)
<i>General Transportation Account</i>	1.135	3.357	54.189	92.522	92.522	92.522
<i>Less: Transfer to Committed to Capital for SAP</i>	0.000	0.000	0.000	0.000	0.000	0.000
2020-24 Capital Program Funding from Lockbox for Debt Service:						
<i>Central Business District Tolling Program (CBDTP)</i>	0.000	0.000	0.000	1,000.000	1,000.000	1,000.000
<i>Real Property Transfer Tax Surcharge (Mansion Tax)</i>	176.454	305.811	307.279	311.673	320.587	332.770
<i>Internet Marketplace Tax</i>	260.000	343.495	319.072	322.328	324.458	327.702
<i>Less: Transfer Lockbox Revenues to Committed to Capital</i>	63.483	(643.957)	(568.848)	(1,534.956)	(1,489.485)	(1,436.564)
Total New Funding Sources (Cash Basis):	\$723.187	\$243.223	\$411.693	\$491.567	\$548.082	\$616.430
<i>Debt Service Secured by Lockbox Revenues</i>						
<i>Debt Service for Payroll Mobility Tax Bonds</i>	0.000	0.000	33.316	70.228	121.118	171.218
<i>Debt Service on Additional TBTA 2nd Subordinate Debt</i>	0.000	5.350	16.671	15.931	15.932	31.770
<i>Total Debt Service Paid by Lockbox Revenues</i>	\$0.000	\$5.350	\$57.503	\$99.045	\$155.560	\$223.908
Cash Flow Adjustments						
SAP Support and For-Hire Vehicle Surcharge:						
NYS Operating Support for SAP	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
NYC Operating Support for SAP	0.000	0.000	0.000	0.000	0.000	0.000
For-Hire Vehicle (FHV) Surcharge	0.000	0.000	0.000	0.000	0.000	0.000
<i>Subway Action Plan Account</i>	0.000	0.000	0.000	0.000	0.000	0.000
<i>Outerborough Transportation Account (OBTA)</i>	0.000	0.000	0.000	0.000	0.000	0.000
<i>Less: OBTA Projects</i>	0.000	0.000	0.000	0.000	0.000	0.000
<i>General Transportation Account</i>	0.000	0.000	0.000	0.000	0.000	0.000
<i>Less: Transfer to Committed to Capital for SAP</i>	0.000	0.000	0.000	0.000	0.000	0.000
2020-24 Capital Program Funding from Lockbox for Debt Service:						
<i>Central Business District Tolling Program (CBDTP)</i>	0.000	0.000	0.000	0.000	0.000	0.000
<i>Real Property Transfer Tax Surcharge (Mansion Tax)</i>	0.000	0.000	0.000	0.000	0.000	0.000
<i>Internet Marketplace Tax</i>	0.000	0.000	0.000	0.000	0.000	0.000
<i>Less: Transfer Lockbox Revenues to Committed to Capital</i>	0.000	0.000	0.000	0.000	0.000	0.000
New Funding Sources	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA NEW YORK CITY TRANSIT SUBSIDY ALLOCATION
February Financial Plan 2022 - 2025

Cash Basis
(\$ in Millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
MMTOA, PBT, Real Estate Taxes and Other						
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$1,063.2	\$1,527.2	\$1,778.4	\$1,891.4	\$1,891.4	\$1,891.4
Petroleum Business Tax (PBT)	480.3	506.9	525.9	526.5	527.3	527.3
Urban Tax	377.0	390.5	462.1	500.1	537.1	576.8
Investment Income	<u>2.4</u>	<u>0.1</u>	<u>0.2</u>	<u>0.2</u>	<u>0.2</u>	<u>0.2</u>
	\$1,923.0	\$2,424.7	\$2,766.6	\$2,918.2	\$2,955.9	\$2,995.7
PMT and MTA Aid						
Payroll Mobility Tax (PMT)	\$858.9	\$829.0	\$697.4	\$597.4	\$621.3	\$724.5
Payroll Mobility Tax Replacement Funds	136.8	205.2	171.0	171.0	171.0	171.0
MTA Aid	<u>174.2</u>	<u>175.1</u>	<u>213.5</u>	<u>217.4</u>	<u>217.7</u>	<u>217.8</u>
	\$1,169.9	\$1,209.3	\$1,081.8	\$985.7	\$1,009.9	\$1,113.3
New Funding Sources						
SAP Support and For-Hire Vehicle Surcharge:						
For-Hire Vehicle (FHV) Surcharge	\$223.2	\$237.9	\$338.8	\$365.6	\$365.6	\$365.6
<i>Subway Action Plan Account</i>	222.1	234.5	300.0	300.0	300.0	300.0
<i>Outerborough Transportation Account (OBTA)</i>	0.0	0.0	50.0	50.0	50.0	50.0
<i>Less: OBTA Projects</i>	0.0	0.0	(50.0)	(50.0)	(50.0)	(50.0)
<i>General Transportation Account</i>	1.1	3.4	38.8	65.6	65.6	65.6
<i>Less: Transfer to Committed to Capital for SAP</i>	0.0	0.0	0.0	0.0	0.0	0.0
2020-24 Capital Program Funding from Lockbox for Debt Service:	399.9	4.3	46.0	79.2	124.4	179.1
<i>Central Business District Tolling Program (CBDTP)</i>	0.0	0.0	0.0	800.0	800.0	800.0
<i>Real Property Transfer Tax Surcharge (Mansion Tax)</i>	141.2	244.6	245.8	249.3	256.5	266.2
<i>Internet Marketplace Tax</i>	208.0	274.8	255.3	257.9	259.6	262.2
<i>Less: Transfer Lockbox Revenues to Committed to Capital</i>	50.8	(515.2)	(455.1)	(1,228.0)	(1,191.6)	(1,149.3)
	\$623.2	\$242.2	\$384.8	\$444.9	\$490.1	\$544.8
State and Local Subsidies						
State Operating Assistance	\$126.5	\$189.7	\$158.1	\$158.1	\$158.1	\$158.1
Local Operating Assistance	<u>193.0</u>	<u>158.1</u>	<u>158.1</u>	<u>158.1</u>	<u>158.1</u>	<u>158.1</u>
	\$319.5	\$347.8	\$316.2	\$316.2	\$316.2	\$316.2
Other Subsidy Adjustments						
NYCT Charge Back of MTA Bus Debt Service	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)
Forward Energy Contracts Program - Gain/(Loss)	(17.0)	7.8	10.1	0.1	0.0	0.0
Fuel Hedge Collateral	0.0	(27.2)	0.0	0.0	0.0	0.0
Interagency Loan	0.0	(115.6)	0.0	0.0	0.0	0.0
Committed to Capital Program Contributions	0.0	(446.8)	(185.4)	(181.8)	(178.6)	(175.6)
Drawdown of OPEB Trust Proceeds	<u>236.2</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$207.7	(\$593.3)	(\$186.8)	(\$193.2)	(\$190.1)	(\$187.1)
Subtotal: Taxes & State and Local Subsidies	\$4,243.3	\$3,630.7	\$4,362.6	\$4,471.8	\$4,582.1	\$4,782.8
Inter-agency Subsidy Transactions						
B&T Operating Surplus Transfer	<u>\$191.9</u>	<u>\$393.4</u>	<u>\$437.3</u>	<u>\$392.6</u>	<u>\$389.4</u>	<u>\$358.6</u>
	\$191.9	\$393.4	\$437.3	\$392.6	\$389.4	\$358.6
TOTAL SUBSIDIES	\$4,435.2	\$4,024.1	\$4,800.0	\$4,864.4	\$4,971.5	\$5,141.4

MTA COMMUTER RAILROADS SUBSIDY ALLOCATION
February Financial Plan 2022 - 2025

Cash Basis
(\$ in Millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
MMTOA, PBT, Real Estate Taxes and Other						
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$497.0	\$714.8	\$816.2	\$865.2	\$865.2	\$865.2
Petroleum Business Tax (PBT)	84.8	89.5	92.8	92.9	93.0	93.0
Mortgage Recording Tax (MRT)	0.0	0.0	0.0	0.0	0.0	0.0
MRT Adjustments	0.0	0.0	0.0	0.0	0.0	0.0
Investment Income	<u>(0.7)</u>	<u>0.2</u>	<u>0.1</u>	<u>0.1</u>	<u>0.1</u>	<u>0.1</u>
	\$581.0	\$804.4	\$909.1	\$958.2	\$958.4	\$958.4
PMT and MTA Aid						
Payroll Mobility Tax (PMT)	\$84.4	\$514.6	\$273.6	\$263.4	\$233.3	\$142.1
Payroll Mobility Tax Replacement Funds	58.6	87.9	73.3	73.3	73.3	73.3
MTA Aid	<u>74.7</u>	<u>75.1</u>	<u>91.5</u>	<u>93.2</u>	<u>93.3</u>	<u>93.3</u>
	\$217.6	\$677.6	\$438.4	\$429.8	\$399.9	\$308.7
New Funding Sources						
SAP Support and For-Hire Vehicle Surcharge:						
For-Hire Vehicle (FHV) Surcharge	\$0.0	\$0.0	\$15.4	\$26.9	\$26.9	\$26.9
<i>Subway Action Plan Account</i>	0.0	0.0	0.0	0.0	0.0	0.0
<i>Outerborough Transportation Account (OBTA)</i>	0.0	0.0	0.0	0.0	0.0	0.0
<i>Less: OBTA Projects</i>	0.0	0.0	0.0	0.0	0.0	0.0
<i>General Transportation Account</i>	0.0	0.0	15.4	26.9	26.9	26.9
<i>Less: Transfer to Committed to Capital for SAP</i>	0.0	0.0	0.0	0.0	0.0	0.0
2020-24 Capital Program Funding from Lockbox for Debt Service:	100.0	1.1	11.5	19.8	31.1	44.8
<i>Central Business District Tolling Program (CBDTP)</i>	0.0	0.0	0.0	200.0	200.0	200.0
<i>Real Property Transfer Tax Surcharge (Mansion Tax)</i>	35.3	61.2	61.5	62.3	64.1	66.6
<i>Internet Marketplace Tax</i>	52.0	68.7	63.8	64.5	64.9	65.5
<i>Less: Transfer Lockbox Revenues to Committed to Capital</i>	12.7	(128.8)	(113.8)	(307.0)	(297.9)	(287.3)
	\$100.0	\$1.1	\$26.9	\$46.7	\$58.0	\$71.7
State and Local Subsidies						
State Operating Assistance	\$23.4	\$35.1	\$29.3	\$29.3	\$29.3	\$29.3
Local Operating Assistance	22.9	36.1	29.3	29.3	29.3	29.3
Station Maintenance	<u>174.8</u>	<u>177.4</u>	<u>181.0</u>	<u>184.5</u>	<u>188.3</u>	<u>192.5</u>
	\$221.1	\$248.6	\$239.5	\$243.0	\$246.8	\$251.0
Other Subsidy Adjustments						
Forward Energy Contracts Program - Gain/(Loss)	(\$9.1)	\$3.3	\$4.3	\$0.0	\$0.0	\$0.0
Fuel Hedge Collateral	0.0	(12.8)	0.0	0.0	0.0	0.0
Interagency Loan	0.0	(54.4)	0.0	0.0	0.0	0.0
MNR Repayment of 525 North Broadway	(2.4)	(2.4)	(2.4)	(2.4)	(2.4)	(2.4)
Committed to Capital Program Contributions	0.0	79.5	65.2	67.7	69.8	71.8
Drawdown of OPEB Trust Proceeds	<u>101.2</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	\$89.6	\$13.2	\$67.1	\$65.2	\$67.3	\$69.3
Subtotal: Taxes & State and Local Subsidies	\$1,209.4	\$1,744.8	\$1,681.1	\$1,743.0	\$1,730.4	\$1,659.1
Other Funding Agreements						
CDOT Subsidy for Metro-North Railroad	\$299.5	\$308.0	\$226.4	\$200.7	\$198.4	\$211.0
	\$299.5	\$308.0	\$226.4	\$200.7	\$198.4	\$211.0
Subtotal, including Other Funding Agreements	\$1,508.9	\$2,052.8	\$1,907.5	\$1,943.6	\$1,928.8	\$1,870.1
Inter-agency Subsidy Transactions						
B&T Operating Surplus Transfer	\$303.4	\$517.1	\$549.5	\$513.7	\$504.2	\$476.2
	\$303.4	\$517.1	\$549.5	\$513.7	\$504.2	\$476.2
TOTAL SUBSIDIES	\$1,812.3	\$2,569.9	\$2,457.0	\$2,457.4	\$2,433.0	\$2,346.3

MTA STATEN ISLAND RAILWAY SUBSIDY ALLOCATION

February Financial Plan 2022 - 2025

Cash Basis

(\$ in Millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
MMTOA						
Metropolitan Mass Transportation Operating Assistance (MMTOA)	<u>\$3.8</u>	<u>\$5.5</u>	<u>\$6.4</u>	<u>\$6.8</u>	<u>\$6.8</u>	<u>\$6.8</u>
	\$3.8	\$5.5	\$6.4	\$6.8	\$6.8	\$6.8
State and Local Subsidies						
State Operating Assistance	\$0.5	\$0.7	\$0.6	\$0.6	\$0.6	\$0.6
Local Operating Assistance	<u>0.7</u>	<u>0.6</u>	<u>0.6</u>	<u>0.6</u>	<u>0.6</u>	<u>0.6</u>
	\$1.1	\$1.2	\$1.1	\$1.1	\$1.1	\$1.1
Subtotal: Taxes & State and Local Subsidies	\$4.9	\$6.7	\$7.5	\$7.9	\$7.9	\$7.9
Other Funding Agreements						
City Subsidy for Staten Island Railway	<u>\$39.5</u>	<u>\$18.6</u>	<u>\$33.0</u>	<u>\$53.0</u>	<u>\$54.4</u>	<u>\$51.8</u>
	\$39.5	\$18.6	\$33.0	\$53.0	\$54.4	\$51.8
TOTAL SUBSIDIES	\$44.5	\$25.3	\$40.5	\$60.9	\$62.3	\$59.7

MTA HEADQUARTERS SUBSIDY ALLOCATION

February Financial Plan 2022 - 2025

Cash Basis

(\$ in Millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Net Funding Required for MTA Headquarters	(\$732.5)	(\$898.8)	(\$1,001.7)	(\$909.4)	(\$943.2)	(\$993.5)
<u>Mortgage Recording Tax -1</u>						
<i>MRT-1 Gross Receipts</i>	\$307.7	\$394.0	\$395.9	\$400.3	\$411.7	\$429.3
<i>Adjustments to MRT -1</i>						
<i>Diversion of MRT to Suburban Highway</i>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
<i>Total Adjustments to MRT-1</i>	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total MRT-1 Available to Fund MTA HQ	\$307.7	\$394.0	\$395.9	\$400.3	\$411.7	\$429.3
Remaining Requirement to Fund MTA HQ, after MRT-1	(\$424.8)	(\$504.7)	(\$605.8)	(\$509.1)	(\$531.5)	(\$564.2)
<u>Mortgage Recording Tax -2</u>						
<i>MRT-2 Gross Receipts</i>	\$155.0	\$229.5	\$230.8	\$232.7	\$237.3	\$245.3
<i>Adjustments to MRT - 2</i>						
<i>Funding of General Reserve</i>	(\$335.0)	\$0.0	(\$185.0)	(\$190.0)	(\$195.0)	(\$200.0)
<i>MTA Bus Debt Service</i>	(12.3)	(12.3)	(12.3)	(12.3)	(12.3)	(12.6)
<i>Reimburse Agency Security Costs</i>	0.0	0.0	0.0	0.0	0.0	0.0
<i>MRT Transfer To Suburban Counties</i>	(5.8)	(3.9)	(6.8)	(7.1)	(7.5)	(7.9)
<i>Interest</i>	<u>5.3</u>	<u>5.3</u>	<u>5.3</u>	<u>5.3</u>	<u>5.3</u>	<u>5.3</u>
<i>Total Adjustments to MRT-2</i>	(\$347.8)	(\$10.8)	(\$198.7)	(\$204.1)	(\$209.5)	(\$215.2)
Total MRT-2 Available to Fund MTAHQ	(\$192.8)	\$218.7	\$32.1	\$28.6	\$27.8	\$30.2
Remaining Requirement to Fund MTA HQ, after MRT-2	(\$617.5)	(\$286.1)	(\$573.7)	(\$480.5)	(\$503.7)	(\$534.0)
Payroll Mobility Tax for Fund Unallocated MRT-2 Receipts	\$617.5	\$286.1	\$573.7	\$480.5	\$503.7	\$534.0

MTA BUS COMPANY SUBSIDY ALLOCATION

February Financial Plan 2022 - 2025

Cash Basis

(\$ in Millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
<u><i>Other Funding Agreements</i></u>						
City Subsidy for MTA Bus Company	\$354.2	\$455.3	\$473.8	\$531.2	\$547.1	\$589.9
TOTAL SUBSIDIES	\$354.2	\$455.3	\$473.8	\$531.2	\$547.1	\$589.9

MTA BRIDGES AND TUNNELS
February Financial Plan 2022 - 2025
Surplus Transfer
(\$ in Millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Net Surplus/(Deficit)	\$1,219.287	\$1,652.916	\$1,721.945	\$1,722.878	\$1,714.440	\$1,715.451
<u>Deductions from Net Operating Income:</u>						
Capitalized Assets	\$26.799	\$18.028	\$26.448	\$27.786	\$22.836	\$23.585
Reserves and Prepaid Expenses	(3.720)	0.000	0.000	0.000	0.000	0.000
GASB Reserves	0.000	0.000	0.000	0.000	0.000	0.000
Adjusted Net Income/(Deficit)	\$1,196.209	\$1,634.888	\$1,695.497	\$1,695.091	\$1,691.604	\$1,691.866
Less: Debt Service	\$666.067	\$698.886	\$700.073	\$797.274	\$797.087	\$862.317
Less: Contribution to the Capital Program	56.623	13.878	0.000	0.000	0.000	0.000
Net Income Available for Transfer to MTA and NYCT	\$473.518	\$922.124	\$995.424	\$897.817	\$894.517	\$829.549
<u>Distributable Income</u>						
<u>Distribution of Funds to MTA:</u>						
Accrued Current Year Allocation	\$292.084	\$518.492	\$552.981	\$509.381	\$503.613	\$473.171
Investment Income in the Current Year	0.763	1.046	1.240	1.240	1.240	1.240
Accrued Distribution to MTA	\$292.847	\$519.539	\$554.222	\$510.621	\$504.854	\$474.411
<u>Distribution of Funds to NYCT:</u>						
First \$24 million reserved for NYCT	\$24.000	\$24.000	\$24.000	\$24.000	\$24.000	\$24.000
Additional Accrued Current Year Allocation	156.671	378.585	417.203	363.196	365.664	331.138
Accrued Distribution to NYCT	\$180.671	\$402.585	\$441.203	\$387.196	\$389.664	\$355.138
Total Distributable Income:	\$473.518	\$922.124	\$995.424	\$897.817	\$894.517	\$829.549
<u>Cash Transfers</u>						
<u>Actual Cash Transfer to MTA and NYCT:</u>						
From Current Year Surplus	\$303.385	\$517.093	\$549.533	\$513.741	\$504.190	\$476.215
Investment Income from Prior Year	3.689	0.763	1.046	1.240	1.240	1.240
Cash Transfer to MTA	\$307.074	\$517.857	\$550.580	\$514.981	\$505.430	\$477.455
Cash Transfer to NYCT	\$191.908	\$393.419	\$437.342	\$392.597	\$389.417	\$358.591
Total Cash Transfer:	\$498.982	\$911.276	\$987.921	\$907.578	\$894.847	\$836.046

MTA BRIDGES AND TUNNELS
February Financial Plan 2022 - 2025
Surplus Transfer
(\$ in Millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
<u>Debt Service Detail By Agency:</u>						
B&T Own Purpose Debt Service	\$309.363	\$331.136	\$342.963	\$412.981	\$434.521	\$489.127
NYCT Transportation Debt Service	246.059	253.828	246.444	265.239	250.258	257.611
MTA Transportation Debt Service	110.645	113.921	110.665	119.054	112.308	115.579
Total Debt Service by Agency	\$666.067	\$698.886	\$700.073	\$797.274	\$797.087	\$862.317

<u>Total Accrued Amount for Transfer to MTA and NYCT:</u>						
Total Adjusted Net Income Available for Transfer	\$1,138.822	\$1,619.963	\$1,694.257	\$1,693.851	\$1,690.364	\$1,690.626
Less: B&T Total Debt Service	(309.363)	(331.136)	(342.963)	(412.981)	(434.521)	(489.127)
Less: first \$24 million reserved for NYCT	(24.000)	(24.000)	(24.000)	(24.000)	(24.000)	(24.000)
Total Accrued Amount for Transfer	\$805.459	\$1,264.827	\$1,327.294	\$1,256.870	\$1,231.843	\$1,177.499

Calculation of Actual Cash Transfer to MTA:

<u>Distribution of Funds to MTA</u>						
Fifty Percent of Total Accrued Amount for Transfer	\$402.729	\$632.414	\$663.647	\$628.435	\$615.921	\$588.749
Less: MTA Total Debt Service	(110.645)	(113.921)	(110.665)	(119.054)	(112.308)	(115.579)
Accrued Distribution to MTA	\$292.084	\$518.492	\$552.981	\$509.381	\$503.613	\$473.171
Investment Income in Current Year	0.763	1.046	1.240	1.240	1.240	1.240
Accrued Distribution to MTA with Investment Income	\$292.847	\$519.539	\$554.222	\$510.621	\$504.854	\$474.411

Cash Conversion of MTA's Accrued Amount

Current Year Amount	\$241.634	\$466.643	\$497.684	\$458.443	\$453.252	\$425.854
Balance of Prior Year	61.751	50.450	51.849	55.298	50.938	50.361
Cash Transfer to MTA	\$303.385	\$517.093	\$549.533	\$513.741	\$504.190	\$476.215
Investment Income from Prior Year	3.689	0.763	1.046	1.240	1.240	1.240
Cash Transfer to MTA with Investment Income	\$307.074	\$517.857	\$550.580	\$514.981	\$505.430	\$477.455

Calculation of Accrual Cash Transfer to NYCT:

<u>Distribution of Funds to NYCT</u>						
Fifty Percent of Total Accrued Amount for Transfer	\$402.729	\$632.414	\$663.647	\$628.435	\$615.921	\$588.749
Less: NYCT Total Debt Service	(246.059)	(253.828)	(246.444)	(265.239)	(250.258)	(257.611)
Plus: first \$24 million reserved for NYCT	24.000	24.000	24.000	24.000	24.000	24.000
Accrued Distribution to NYCT	\$180.671	\$402.585	\$441.203	\$387.196	\$389.664	\$355.138

Cash Conversion of NYCT's Accrued Amount

Current Year Amount	\$149.578	\$362.326	\$397.083	\$348.477	\$350.697	\$319.624
Balance of Prior Year	42.331	31.093	40.259	44.120	38.720	38.966
Cash Transfer to NYCT	\$191.908	\$393.419	\$437.342	\$392.597	\$389.417	\$358.591

STATEN ISLAND RAILWAY
February Financial Plan 2022 - 2025
Summary
(\$ in Millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
<u>Revenue Summary:</u>						
Farebox Revenue	\$2.3	\$2.0	\$4.5	\$5.4	\$5.5	\$5.5
Other Revenue	24.4	32.8	2.6	2.6	2.4	2.3
State/City Subsidies	4.9	6.6	7.5	7.9	7.9	7.9
Total Revenues	\$31.7	\$41.4	\$14.6	\$16.0	\$15.9	\$15.7
<u>Non-Reimbursable Expense Summary:</u>						
Labor Expenses	\$45.8	\$53.2	\$55.0	\$56.6	\$56.3	\$58.5
Non-Labor Expenses	10.9	17.1	14.3	13.9	14.4	15.3
Depreciation	10.8	12.0	12.0	17.5	17.5	17.5
OPEB Liability Adjustment	0.0	0.0	0.0	0.0	0.0	0.0
GASB 75 OPEB Expense Adjustment	2.9	3.7	1.8	1.8	1.9	1.9
GASB 68 Pension Expense Adjustment	0.2	1.0	2.0	2.7	0.6	1.6
Environmental Remediation	0.8	0.0	0.0	0.0	0.0	0.0
Total Non-Reimbursable Expenses	\$71.5	\$87.0	\$85.1	\$92.5	\$90.7	\$94.8
Total Net Revenue/(Deficit)	(\$39.8)	(\$45.6)	(\$70.4)	(\$76.5)	(\$74.8)	(\$79.1)
<u>Cash Adjustment Summary:</u>						
Operating Cash Adjustments	\$21.4	\$15.8	\$14.0	\$23.9	\$22.0	\$21.6
Contribution to GASB Fund	0.0	0.0	0.0	0.0	0.0	0.0
Subsidy Cash Adjustments (Other than SIRTOA Recovery)	\$0.0	\$0.1	\$0.0	\$0.0	\$0.0	\$0.0
Total Cash Adjustments	\$21.4	\$15.9	\$13.9	\$23.9	\$22.0	\$21.6
Gross Cash Balance	(\$18.3)	(\$29.7)	(\$56.5)	(\$52.6)	(\$52.8)	(\$57.5)
<u>Other Adjustments:</u>						
Debt Service Expenses	(\$0.3)	(\$3.3)	(\$11.2)	(\$14.4)	(\$15.6)	(\$16.5)
Non-Billable Debt Service (2020-24 Capital Program)	<u>0.0</u>	<u>0.0</u>	<u>0.3</u>	<u>0.6</u>	<u>1.0</u>	<u>1.4</u>
Total Billable Debt Service	(\$0.3)	(\$3.3)	(\$11.0)	(\$13.8)	(\$14.6)	(\$15.1)
Total Billable Adjusted Cash Balance after Debt Service	(\$18.6)	(\$33.0)	(\$67.5)	(\$66.4)	(\$67.4)	(\$72.6)
<u>City Subsidy Summary:</u>						
Cash Balance Due from the City of New York	(\$18.6)	(\$33.0)	(\$67.5)	(\$66.4)	(\$67.4)	(\$72.6)
Cash Subsidy Received from City of New York	<u>39.5</u>	<u>18.6</u>	<u>33.0</u>	<u>53.0</u>	<u>54.4</u>	<u>51.8</u>
Subsidy Cash Timing	\$20.9	(\$14.4)	(\$34.5)	(\$13.4)	(\$13.1)	(\$20.8)
Net Cash Balance from Previous Year	(39.5)	(18.6)	(33.0)	(67.5)	(80.8)	(93.9)
Net Cash Surplus/(Deficit)	(\$18.6)	(\$33.0)	(\$67.5)	(\$80.8)	(\$93.9)	(\$114.7)

MTA BUS COMPANY
February Financial Plan 2022 - 2025
Summary
(\$ in Millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
<i>Revenue Summary:</i>						
Farebox Revenue	\$95.4	\$132.9	\$179.0	\$193.9	\$197.2	\$196.6
Other Revenue	342.6	327.5	19.8	19.9	21.5	22.9
Total Revenues	\$438.0	\$460.4	\$198.7	\$213.8	\$218.7	\$219.5
<i>Non-Reimbursable Expense Summary:</i>						
Labor Expenses	\$618.0	\$623.5	\$657.5	\$654.6	\$661.6	\$668.1
Non-Labor Expenses	133.3	255.5	266.1	264.8	269.7	275.8
Depreciation	47.5	54.8	56.2	56.2	56.2	56.2
OPEB Liability Adjustment	0.0	0.0	0.0	0.0	0.0	0.0
GASB 75 OPEB Expense Adjustment	50.3	69.9	80.0	89.6	92.5	95.5
GASB 68 Pension Expense Adjustment	(11.9)	50.4	54.9	62.9	48.3	57.6
Environmental Remediation	0.7	0.0	0.0	0.0	0.0	0.0
Total Non-Reimbursable Expenses	\$837.8	\$1,054.0	\$1,114.7	\$1,128.0	\$1,128.2	\$1,153.2
Total Net Revenue/(Deficit)	(\$399.8)	(\$593.7)	(\$916.0)	(\$914.2)	(\$909.5)	(\$933.7)
<i>Cash Adjustment Summary:</i>						
Operating Cash Adjustments	\$91.1	\$131.3	\$294.3	\$265.4	\$254.6	\$267.8
Contribution to GASB Fund	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
Total Cash Adjustments	\$91.1	\$131.3	\$294.3	\$265.4	\$254.6	\$267.8
Gross Cash Balance	(\$308.7)	(\$462.3)	(\$621.7)	(\$648.8)	(\$654.9)	(\$665.9)
<i>Other Adjustments:</i>						
Non-Billable GASB Cash Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<i>Debt Service Expenses</i>	(2.2)	(9.9)	(28.4)	(39.7)	(41.8)	(43.0)
<i>Non-Billable Debt Service (2005-09 Capital Program)</i>	0.0	9.9	17.6	18.4	18.3	18.3
<i>Non-Billable Debt Service (2020-24 Capital Program)</i>	<u>0.0</u>	<u>0.0</u>	<u>0.5</u>	<u>1.1</u>	<u>1.9</u>	<u>2.7</u>
Total Billable Debt Service	(\$2.2)	\$0.0	(\$10.3)	(\$20.2)	(\$21.5)	(\$22.0)
Total Billable Adjusted Cash Balance after Debt Service	(\$310.9)	(\$462.3)	(\$632.0)	(\$669.0)	(\$676.4)	(\$687.9)
<i>City Subsidy Summary:</i>						
Cash Balance Due from the City of New York	\$310.9	\$462.3	\$632.0	\$669.0	\$676.4	\$687.9
Cash Subsidy Received from City of New York	<u>354.2</u>	<u>455.3</u>	<u>473.8</u>	<u>531.2</u>	<u>547.1</u>	<u>589.9</u>
Subsidy Cash Timing	\$43.3	(\$7.1)	(\$158.2)	(\$137.8)	(\$129.4)	(\$98.0)
<i>Net Cash Balance from Previous Year</i>	(52.1)	(8.8)	(15.9)	(174.0)	(311.9)	(441.2)
Net Cash Surplus/(Deficit)	(\$8.8)	(\$15.9)	(\$174.0)	(\$311.9)	(\$441.2)	(\$539.2)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2022-2025
Paratransit Operations
(\$ in thousands)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	Plan 2023	Plan 2024	Plan 2025
ADA Trips:	5,337,892	6,088,320	7,054,614	8,057,824	8,460,715	8,883,751
<i>Pct Change from Previous Year</i>	-33.8%	14.1%	15.9%	14.2%	19.9%	10.3%
Revenue:						
Fares	\$ 5,650	\$ 16,421	\$ 20,508	\$ 23,426	\$ 24,598	\$ 25,827
Urban Tax	23,518	26,189	31,018	33,543	36,025	38,542
<i>Sub-total</i>	\$ 29,167	\$ 42,609	\$ 51,526	\$ 56,969	\$ 60,623	\$ 64,369
City Reimbursements	151,447	190,429	215,352	244,936	259,300	272,961
Total Revenue	\$ 180,614	\$ 233,038	\$ 266,878	\$ 301,905	\$ 319,923	\$ 337,330
Expenses:						
Operating Expenses:						
Salaries & Benefits	\$ 20,888	\$ 20,811	\$ 25,008	\$ 25,008	\$ 25,008	\$ 25,008
<i>Salaries</i>	15,013	14,574	17,735	17,735	17,735	17,735
<i>Benefits</i>	5,875	6,237	7,273	7,273	7,273	7,273
Rental & Miscellaneous	383,371	415,058	471,752	536,364	568,745	599,813
Total Expenses	\$ 404,259	\$ 435,869	\$ 496,760	\$ 561,372	\$ 593,753	\$ 624,821
Net Paratransit Surplus/(Deficit)	\$ (223,645)	\$ (202,831)	\$ (229,882)	\$ (259,467)	\$ (273,830)	\$ (287,491)

Paratransit Details						
Total Paratransit Reimbursement:	\$ 174,964	\$ 216,617	\$ 246,370	\$ 278,479	\$ 295,325	\$ 311,503
Urban Tax	\$ 23,518	\$ 26,189	\$ 31,018	\$ 33,543	\$ 36,025	\$ 38,542
City Reimbursements	151,447	190,429	215,352	244,936	259,300	272,961
Rental & Miscellaneous Expense:						
<i>Paratransit Service Contracts</i>						
Carrier Services	\$ 294,191	\$ 324,584	\$ 376,111	\$ 428,193	\$ 457,998	\$ 480,596
Command Center	27,919	33,196	37,381	37,381	37,381	37,381
Eligibility Certification	873	2,104	3,963	3,963	3,963	3,963
Other	3,333	5,351	6,421	5,351	5,351	5,351
Subtotal	\$ 326,315	\$ 365,236	\$ 423,876	\$ 474,888	\$ 504,693	\$ 527,291
<i>Other Than Personnel Service:</i>						
Insurance	39,081	31,419	33,020	36,912	41,042	45,627
Fuel	5,822	8,591	7,921	8,464	8,656	9,194
Other	10,970	8,107	5,509	14,674	12,929	16,276
Subtotal	\$ 55,874	\$ 48,117	\$ 46,450	\$ 60,050	\$ 62,627	\$ 71,096
<i>Non-City Reimbursable OTPS:</i>	\$ 1,182	\$ 1,705	\$ 1,426	\$ 1,426	\$ 1,426	\$ 1,426
Total Rental & Miscellaneous Expense	\$ 383,371	\$ 415,058	\$ 471,752	\$ 536,364	\$ 568,745	\$ 599,813
Annual Growth in Total Expenses	-32.2%	7.8%	14.0%	13.0%	5.8%	5.2%
Ridership						
Registrant	5,337,892	6,088,320	7,054,614	8,057,824	8,460,715	8,883,751
Guest	524,059	473,362	541,566	618,580	649,509	681,985
Personal Care Attendant (PCA)	1,255,109	1,715,526	1,962,704	2,241,813	2,353,904	2,471,599
Total Ridership	7,117,060	8,277,208	9,558,884	10,918,217	11,464,128	12,037,335
Total Cost / Trip ^a	\$ 75.73	\$ 71.59	\$ 70.42	\$ 69.67	\$ 70.18	\$ 70.33
Total Cost / Ridership ^b	\$ 56.80	\$ 52.66	\$ 51.97	\$ 51.42	\$ 51.79	\$ 51.91

Note:

^a Cost / Trip reflects cost per ADA registrant trip

^b Cost / Ridership reflects cost per ADA registrant, PCA and guest. Fare revenue is paid by registrants and guests.

Debt Service in the Financial Plan

The following tables include debt service projections for 2021 through 2025 in connection with approved Capital Programs and working capital financings. There were no changes from the November Financial Plan.

Table 1 – Debt Service Forecast – All Debt Secured by Operating Revenues and Certain Dedicated Taxes			
<i>(\$ in millions)</i>			
Year	November Plan Debt Service	February Plan Debt Service	Difference Favorable/ (Unfavorable)
2021	\$ 2,822	\$ 2,822	\$ 0
2022	3,078	3,078	0
2023	3,492	3,492	0
2024	3,522	3,522	0
2025	3,585	3,585	0
Total 2021-2025	\$ 16,499	\$ 16,499	\$ 0

Table 2 – Debt Service Forecast – All Debt Offset by Other Sources *			
<i>(\$ in millions)</i>			
Year	November Plan Offset **	February Plan Offset **	Difference Favorable/ (Unfavorable) **
2021	\$ 5	\$ 5	\$ 0
2022	61	61	0
2023	67	67	0
2024	73	73	0
2025	91	91	0
Total 2021-2025	\$ 298	\$ 298	\$ 0

** Sources include: NY State Operating Aid for the 2015-19 capital program, subject to appropriation; revenues from the CBDTP Lockbox for debt service associated with 2020-24 transit and commuter capital projects, and revenues from the CBDTP Lockbox for debt service associated with CBDTP infrastructure and implementation capital costs.*

*** Note in this table positive values for the offset indicate reduction in debt service expense.*

Table 3 – Debt Service Forecast – Net Impact to Operating Budget			
<i>(\$ in millions)</i>			
Year	November Plan Debt Service	February Plan Debt Service	Difference Favorable/ (Unfavorable)
2021	\$ 2,817	\$ 2,817	\$0
2022	3,017	3,017	0
2023	3,425	3,425	0
2024	3,449	3,449	0
2025	3,494	3,494	0
Total 2021-2025	\$ 16,201	\$ 16,201	\$ 0

Table 4 – Debt Service Forecast – Secured by Central Business District Tolling Lockbox Revenues			
<i>(\$ in millions)</i>			
Year	November Plan Debt Service	February Plan Debt Service	Difference Favorable/ (Unfavorable)
2021	\$ -	\$ -	\$ -
2022	33	33	0
2023	70	70	0
2024	121	121	0
2025	171	171	0
Total 2021-2025	\$ 396	\$ 396	\$ 0

The following is a summary of the key assumptions used to determine the debt service projections in this Plan:

Forecasted Borrowing Schedule	2021 *	2022	2023	2024	2025
<i>(\$ in millions)</i>					
Payroll Mobility Tax (PMT) Issuance					
New Money Bonds (for 2015-19 and predecessor capital programs)	\$392 **	433	0	145	58
New Money Bonds (Funded by CBDTP Lockbox revenues, for 2020-24 capital projects, New Revenue Source portion ***)	\$285 **	0	0	0	431
Bonds to Retire BANs (BANs previously issued under TRB and DTF credits)	\$0	2,418	1,025	0	0
Bonds to Retire PMT 2020A BAN (\$2.907 billion par) issued for deficit financing	\$0	0	2,414	0	0
Bonds to be Issued	\$677	2,851	3,439	145	489
TRB Issuance for \$7.3 Billion State Contribution for 2015-19 Capital Program					
Bonds to Retire BANs	\$0	591	0	0	0
TBTA New Money Bonds (Bridges & Tunnels) (for TBTA capital programs costs)	\$0	157	402	523	588
TBTA 2nd Subordinate New Money BANs (for CBDTP infrastructure capital costs)	\$0	258	0	0	0
Central Business District Tolling Lockbox Debt					
Debt Secured by Central Business District Tolling (CBDT) Lockbox Revenues for 2020-24 CP					
TBTA Capital Lockbox – City Sales Tax ***	\$0	534	568	791	724
CBDTP Bonds to take out TBTA 2 nd SUB BANs	0	0	0	0	170
Bonds to be Issued	\$0	534	568	791	895
Total MTA Long-Term Bonds to be Issued	\$677	4,133	4,409	1,459	1,971
* Excludes remarketings and what has already been issued as of 9/17/21.					
** PMT 2021C-1, and PMT 2021C-3 were issued on 9/30/21 in the par amount of \$392, and \$285 million, respectively. These amounts are shown here and included in Additional Debt Service on other tables because they were issued after 9/17/21 (the cut-off date for the plan).					
*** Corresponds to part of \$10.0 billion 2020-24 capital program funding from New Revenue Sources: a progressive tax on high-end real estate sales (mansion tax) and internet marketplace sales tax.					
Note that upcoming BAN and bond borrowing figures above represent par value. Since BANs and bonds may be issued with premium or discount, the total value of raised proceeds may differ from the values above.					

Forecasted Interest Rates	2021	2022	2023	2024	2025
Assumed Fixed Rates					
Transportation Revenue Bonds	2.65%	2.78%	2.82%	3.08%	3.35%
Triborough Bridge & Tunnel Authority (Bridges & Tunnels) Bonds	2.15%	2.28%	2.32%	2.58%	2.85%
Triborough Bridge & Tunnel Authority 2nd Subordinate BANs	0.51%	1.26%	NA	NA	NA
Payroll Mobility Tax Bonds	2.15%	2.28%	2.32%	2.58%	2.85%
TBTA Capital Lockbox – City Sales Tax	2.15%	2.28%	2.32%	2.58%	2.85%
CBDT Bonds to take out TBTA 2 nd SUB BANs	2.45%	2.58%	2.62%	2.88%	3.15%
Assumed Variable Rates	4.00%	4.00%	4.00%	4.00%	4.00%

Debt Issuance Assumptions:

- All bonds to be issued assume 30-year level debt service with principal amortized over the life of the bonds, with the following exceptions:
 - PMT Bonds for Deficit Financing which are 30-year bonds, amortized on a level debt service basis over 20 years, from year 11 to year 30
 - PMT Bonds for the MTA Bond funded portion of the 2020-24 capital program (\$9,792 million portion) which are 30-year bonds, amortized on a level debt service basis over 20 years, from year 11 to year 30
- Fixed-rate estimates are derived from the July 1, 2021 Municipal Market Data High Grade – 3 year rates for BAN interest and 25-year interpolated rate for bond interest both adjusted for the projected increase through the plan period in the three-month US Treasury Bill (for BANs) and 10-year US Treasury Note (for bonds). (Source: The July 2021 Baseline Economic Forecast of the Congressional Budget Office), and both further adjusted for a credit premium for each assumed credit issued based on recent market spreads.
- New bond and BAN issues use the fixed interest rate forecast at time of issuance using rates in above table.
- Cost of issuance is assumed to be 0.5% of the BAN par amount, and 2% of the bond par amount.
- All bonds issued to finance TBTA capital projects are assumed to be issued under the TBTA (Bridges & Tunnels) General Revenue Resolution.
- The Build America Bonds subsidy has been reduced by 5.7% annually through 9/30/2030 reflecting the sequester reduction for payments to issuers of direct-pay bonds.
- No reserve funds are assumed in these projections.
- An additional debt service expense of \$13 and \$39 million is added for interest associated with liquidity facilities in 2021 and 2022, respectively, and \$10 million in 2023 and thereafter.

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METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022 - 2025
Total Budgeted Debt Service
(\$ in millions)

	ACTUAL	FORECAST				
	2020	2021	2022	2023	2024	2025
By Agency or Group:						
<i>New York City Transit:</i>						
Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$1,002.496	\$1,003.022	\$1,007.393	\$1,061.055	\$1,062.848	\$1,054.145
Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	0.000	6.790	39.594	25.148	25.148	25.148
Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	336.481	342.654	340.867	344.475	343.924	339.595
Debt Service on Additional Dedicated Tax Fund Bonds	0.000	0.000	0.000	0.000	0.000	0.000
Budgeted Gross Debt Service for Existing Payroll Mobility Tax Bonds	0.000	14.852	38.999	110.368	35.755	35.755
Debt Service on Additional PMT Bonds	0.000	4.151	71.429	148.317	235.112	246.227
2 Broadway Certificates of Participation - NYCT Share	4.606	4.825	4.346	3.812	3.259	2.684
Budgeted Gross Debt Service Supported by CBDTP Lockbox Revenues	0.000	0.000	25.853	54.497	93.987	132.865
<i>Subtotal MTA Paid Debt Service</i>	<i>\$1,343.583</i>	<i>\$1,376.295</i>	<i>\$1,528.481</i>	<i>\$1,747.673</i>	<i>\$1,800.032</i>	<i>\$1,836.418</i>
Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$196.627	\$197.744	\$189.698	\$208.628	\$198.786	\$207.226
Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	56.020	56.084	56.746	56.610	51.472	50.385
<i>Subtotal B&T Paid Debt Service</i>	<i>\$252.648</i>	<i>\$253.828</i>	<i>\$246.444</i>	<i>\$265.239</i>	<i>\$250.258</i>	<i>\$257.611</i>
Total NYCT Debt Service	\$1,596.231	\$1,630.123	\$1,774.925	\$2,012.911	\$2,050.290	\$2,094.029
<i>Commuter Railroads:</i>						
Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$685.270	\$700.144	\$708.109	\$745.829	\$747.090	\$740.972
Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital	0.000	6.199	36.145	22.957	22.957	22.957
Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	78.222	72.497	72.543	73.311	73.193	72.272
Debt Service on Additional Dedicated Tax Fund Bonds	0.000	0.000	0.000	0.000	0.000	0.000
Budgeted Gross Debt Service for Existing Payroll Mobility Tax Bonds	0.000	20.957	26.417	54.678	25.133	25.133
Debt Service on Additional PMT Bonds	0.000	7.943	66.010	124.732	166.965	172.832
2 Broadway Certificates of Participation - CRR Share	1.408	1.475	1.327	1.164	0.995	0.819
Budgeted Gross Debt Service Supported by CBDTP Lockbox Revenues	0.000	0.000	6.663	14.046	24.224	34.244
<i>Subtotal MTA Paid Debt Service</i>	<i>\$764.900</i>	<i>\$809.214</i>	<i>\$917.214</i>	<i>\$1,036.717</i>	<i>\$1,060.557</i>	<i>\$1,069.229</i>
Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$87.834	\$88.265	\$84.688	\$93.139	\$88.745	\$92.513
Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	25.618	25.656	25.977	25.915	23.563	23.065
<i>Subtotal B&T Paid Debt Service</i>	<i>\$113.452</i>	<i>\$113.921</i>	<i>\$110.665</i>	<i>\$119.054</i>	<i>\$112.308</i>	<i>\$115.579</i>
Total CRR Debt Service	\$878.352	\$923.135	\$1,027.879	\$1,155.772	\$1,172.865	\$1,184.807
<i>Bridges and Tunnels:</i>						
Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$294.040	\$318.568	\$318.417	\$350.191	\$333.670	\$347.838
Debt Service on Additional TBTA (B&T) General Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	4.209	37.088	71.337	109.693
Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	20.384	20.391	20.600	20.551	18.686	18.291
Debt Service on Additional TBTA 2nd Subordinate Debt	0.000	0.000	7.517	12.886	18.511	20.921
2 Broadway Certificates of Participation - TBTA Share	0.691	0.724	0.653	0.573	0.489	0.403
Total B&T Debt Service	\$315.115	\$339.683	\$351.396	\$421.290	\$442.692	\$497.146
<i>MTA Bus:</i>						
Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$2.299	\$8.676	\$21.963	\$23.133	\$23.172	\$22.982
Debt Service on Additional TRB Supporting Approved Capital Programs	0.000	0.000	0.000	0.000	0.000	0.000
Budgeted Gross Debt Service for Existing Payroll Mobility Tax Bonds	0.000	0.282	1.053	7.067	0.780	0.780
Debt Service on Additional PMT Bonds	0.000	0.968	4.955	8.464	15.949	16.535
Budgeted Gross Debt Service Supported by CBDTP Lockbox Revenues	0.000	0.000	0.533	1.124	1.938	2.739
Total MTA Bus Debt Service	\$2.299	\$9.925	\$28.504	\$39.788	\$41.839	\$43.036
<i>Staten Island Railway:</i>						
Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$0.289	\$2.260	\$6.264	\$6.598	\$6.609	\$6.555
Debt Service on Additional TRB Supporting Approved Capital Programs	0.000	0.084	0.492	0.312	0.312	0.312
Budgeted Gross Debt Service for Existing Payroll Mobility Tax Bonds	0.000	0.070	0.245	0.739	0.222	0.222
Debt Service on Additional PMT Bonds	0.000	0.883	3.952	6.163	7.501	8.013
Budgeted Gross Debt Service Supported by CBDTP Lockbox Revenues	0.000	0.000	0.267	0.562	0.969	1.370
Total SIR Debt Service	\$0.289	\$3.297	\$11.219	\$14.374	\$15.614	\$16.473
Total MTA HQ Debt Service for 2 Broadway Certificates of Participation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022 - 2025
Total Budgeted Debt Service
(\$ in millions)

	ACTUAL	FORECAST				
	2020	2021	2022	2023	2024	2025
MTA Summary:						
Subtotal MTA Debt Service:						
Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$1,690.354	\$1,714.101	\$1,743.730	\$1,836.616	\$1,839.719	\$1,824.654
Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	414.702	415.151	413.410	417.786	417.117	411.867
Budgeted Gross Debt Service for Existing Payroll Mobility Tax Bonds	0.000	36.161	66.714	172.851	61.890	61.890
Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	578.502	604.578	592.803	651.959	621.201	647.578
Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	102.022	102.131	103.323	103.077	93.721	91.741
2 Broadway Certificates of Participation	6.705	7.023	6.326	5.549	4.743	3.906
Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	0.000	13.073	76.230	48.417	48.417	48.417
Debt Service on Additional Dedicated Tax Fund Bonds Supporting Approved Capital Programs	0.000	0.000	0.000	0.000	0.000	0.000
Debt Service on Additional PMT Bonds	0.000	13.945	146.345	287.677	425.527	443.607
Debt Service on Additional TBTA (B&T) General Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	4.209	37.088	71.337	109.693
Debt Service on Additional TBTA 2nd Subordinate Debt	0.000	0.000	7.517	12.886	18.511	20.921
Budgeted Gross Debt Service Supported by CBDTP Lockbox Revenues	0.000	0.000	33.316	70.228	121.118	171.218
Subtotal Debt Service	\$2,792.285	\$2,906.163	\$3,193.924	\$3,644.135	\$3,723.300	\$3,835.492
Investment Income by Resolution:						
Investment Income from Transportation Debt Service Fund	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Investment Income for Dedicated Tax Fund Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income from Payroll Mobility Tax Bond Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income from TBTA (B&T) General Revenue Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income from TBTA (B&T) Subordinate Revenue Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income from 2 Broadway Certificates of Participation Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
Total Investment Income	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total MTA Debt Service						
Net Transportation Revenue Bonds Debt Service	\$1,690.354	\$1,727.175	\$1,819.960	\$1,885.033	\$1,888.136	\$1,873.071
Net Dedicated Tax Fund Bonds Debt Service	414.702	415.151	413.410	417.786	417.117	411.867
Net Dedicated Payroll Mobility Tax Bonds Debt Service	0.000	50.106	213.059	460.528	487.417	505.497
Net TBTA (B&T) General Revenue Bonds Debt Service	578.502	604.578	597.013	689.047	692.537	757.271
Net TBTA (B&T) Subordinate Revenue Bonds Debt Service	102.022	102.131	103.323	103.077	93.721	91.741
Debt Service on Additional TBTA 2nd Subordinate Debt	0.000	0.000	7.517	12.886	18.511	20.921
New 2 Broadway Certificates of Participation	6.705	7.023	6.326	5.549	4.743	3.906
Budgeted Gross Debt Service on Additional Bonds Supported by CBDTP Lockbox Revenues	0.000	0.000	33.316	70.228	121.118	171.218
Build America Bonds Interest Subsidy - TRB	(54.054)	(49.112)	(48.352)	(47.519)	(46.607)	(45.985)
Build America Bonds Interest Subsidy - DTF	(26.594)	(26.254)	(26.061)	(25.851)	(25.627)	(25.386)
Build America Bonds Interest Subsidy - TBTA GR Bonds	(8.599)	(8.547)	(8.433)	(8.309)	(8.171)	(8.019)
Total MTA Wide Debt Service	\$2,703.039	\$2,822.251	\$3,111.078	\$3,562.455	\$3,642.896	\$3,756.102

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022-2025
Debt Affordability Statement after Below-the-Line Adjustments ⁽¹⁾
 \$ in millions

Forecasted Debt Service and Borrowing Schedule		Notes	2020 ACTL	2021	2022	2023	2024	2025
Combined MTA/TBTA Forecasted Debt Service Schedule	1, 2, 3		\$2,703.0	\$2,822.3	\$3,111.1	\$3,562.5	\$3,642.9	\$3,756.1
Forecasted New Long-Term Bonds Issued	4		-	677.0	4,132.7	4,409.1	1,459.1	1,971.0
Forecasted Debt Service by Credit ⁹		Notes	2020 ACTL	2021	2022	2023	2024	2025
Transportation Revenue Bonds								
Pledged Revenues	5		\$8,777.6	\$14,035.1	\$13,777.5	\$13,721.2	\$13,888.9	\$14,468.2
Debt Service	10		1,636.3	1,678.1	1,771.6	1,837.5	1,841.5	1,827.1
Debt Service as a % of Pledged Revenues			19%	12%	13%	13%	13%	13%
Dedicated Tax Fund Bonds								
Pledged Revenues	6		\$565.1	\$596.4	\$618.7	\$619.4	\$620.3	\$620.3
Debt Service	10		388.1	388.9	387.3	391.9	391.5	386.5
Debt Service as a % of Pledged Revenues			69%	65%	63%	63%	63%	62%
Payroll Mobility Tax Bonds								
Pledged Revenues	7		\$1,809.7	\$1,924.6	\$2,046.1	\$2,096.4	\$2,140.8	\$2,185.5
Debt Service	10		-	50.1	213.1	460.5	487.4	505.5
Debt Service as a % of Pledged Revenues			0%	3%	10%	22%	23%	23%
Triborough Bridge and Tunnel Authority General Revenue Bonds								
Pledged Revenues	8		\$1,138.8	\$1,620.0	\$1,694.3	\$1,693.9	\$1,690.4	\$1,690.6
Debt Service	10		569.9	596.0	588.6	680.7	684.4	749.3
Debt Service as a % of Total Pledged Revenues			50%	37%	35%	40%	40%	44%
Triborough Bridge and Tunnel Authority Subordinate Revenue Bonds								
Pledged Revenues	9		\$568.9	\$1,023.9	\$1,105.7	\$1,013.1	\$1,006.0	\$941.4
Debt Service	10		102.0	102.1	103.3	103.1	93.7	91.7
Debt Service as a % of Total Pledged Revenues			18%	10%	9%	10%	9%	10%
Triborough Bridge and Tunnel Authority 2nd Subordinate Revenue Bonds								
Pledged Revenues	11		\$466.9	\$921.8	\$1,002.4	\$910.0	\$912.3	\$849.6
Debt Service	10		-	-	7.5	12.9	18.5	20.9
Debt Service as a % of Total Pledged Revenues			0%	0%	1%	1%	2%	2%
Debt Service Secured by Lockbox Revenues								
Debt Service	10		\$0.0	\$0.0	\$33.3	\$70.2	\$121.1	\$171.2
2 Broadway Certificates of Participation								
Lease Payments			\$6.7	\$7.0	\$6.3	\$5.5	\$4.7	\$3.9
Cumulative Debt Service (Excluding State Service Contract Bonds)		Notes	2020 ACTL	2021	2022	2023	2024	2025
Total Debt Service before Below-the-Line Adjustments:		1, 2, 3	\$2,703.0	\$2,822.3	\$3,111.1	\$3,562.5	\$3,642.9	\$3,756.1
Fare and Toll Revenues before Below-the-Line Adjustments			\$4,264.9	\$5,104.6	\$7,113.0	\$7,661.3	\$7,751.6	\$7,771.1
Total Debt Service as a % of Fare/Toll Revenue			63.4%	55.3%	43.7%	46.5%	47.0%	48.3%
Operating Revenues (including Fare/Toll Revenues) and Subsidies			\$15,523.4	\$17,530.8	\$16,311.3	\$17,289.7	\$17,573.3	\$17,814.3
Total Debt Service as a % of Operating Revenues and Subsidies			17.4%	16.1%	19.1%	20.6%	20.7%	21.1%
Non-Reimbursable Expenses with Non-Cash Liabilities			\$17,476.9	\$18,698.3	\$20,136.3	\$20,713.8	\$21,191.6	\$21,959.2
Total Debt Service as % of Non-reimbursable Expenses			15.5%	15.1%	15.5%	17.2%	17.2%	17.1%
Total Debt Service <u>after</u> Below the Line Adjustments:		15	\$2,703.0	\$2,822.3	\$3,111.1	\$3,562.5	\$3,642.9	\$3,756.1
Fare and Toll Revenues after Below the Line Adjustments		15	\$4,264.9	\$5,104.6	\$7,113.0	\$7,912.6	\$8,049.7	\$8,335.2
Total Debt Service as a % of Fare and Toll Revenue after BTL Adjustments			63.4%	55.3%	43.7%	45.0%	45.3%	45.1%
Operating Revenues and Subsidies after Below the Line Adjustments		15	\$15,523.4	\$17,530.8	\$18,185.9	\$19,070.0	\$19,652.5	\$20,531.6
Total Debt Service as a % of Operating Rev/Subsidies after BTL Adj.			17.4%	16.1%	17.1%	18.7%	18.5%	18.3%
Non-reimbursable Expenses after Below the Line Adjustments		15	\$17,476.9	\$18,698.3	\$20,268.5	\$20,557.4	\$21,035.6	\$21,803.4
Total Debt Service as a % of Non-Reimbursable Exp after BTL Adj.			15.5%	15.1%	15.3%	17.3%	17.3%	17.2%
2015-19 State Operating Aid (Capital Plan State Share) - Below the Line		13	\$0.0	\$0.0	\$37.0	\$38.4	\$38.4	\$38.4
Lockbox Revenues to Fund Certain PMT Bonds Issued for the 2020-24 CP		14	-	5.3	16.7	15.9	15.9	31.8
Lockbox Revenues to Fund Interest on TBTA 2nd Subordinate BAN Interest		14	-	-	7.5	12.9	18.5	20.9
Debt Service Secured by Lockbox Revenues		12	-	-	33.3	70.2	121.1	171.2
Total Debt Service Less State Operating Aid, Debt Service Supported by Lockbox Revenues (Net Debt Service to be Paid by Operating Budget)		12, 13, 14	\$2,703.0	\$2,816.9	\$3,016.6	\$3,425.0	\$3,448.9	\$3,493.8
Operating Revenues and Subsidies Less State Operating Aid and Lockbox Revenues			\$15,523.4	\$17,525.4	\$18,091.4	\$18,932.6	\$19,458.5	\$20,269.3
Total Debt Service as a % of Operating Revenue/Subsidies Less State Operating Aid and Lockbox Revenues			17.4%	16.1%	16.7%	18.1%	17.7%	17.2%

Notes on the following page are integral to this table.

- ¹ Floating rate notes assumed at the variable rate assumption plus the current fixed spread to maturity.
- ² Synthetic fixed-rate debt assumed at swap rate; floating rate notes assumed at swap rate plus the current fixed spread to maturity.
- ³ All debt service numbers reduced by Build America Bonds (BAB) subsidy.
- ⁴ All bonds to be issued assume 30-year level debt service with the principal amortized over the life of the bonds, with the following exceptions: 1) PMT Bonds for Deficit Financing which are 30-year bonds, amortized on a level debt service basis over 20 years, from year 11 to year 30; 2) PMT Bonds for the MTA Bond funded portion of the 2020-24 capital program (\$9,792 million portion) which are 30-year bonds, amortized on a level debt service basis over 20 years, from year 11 to year 30.
- ⁵ Transportation Revenue Bonds pledged revenues consist generally of the following: fares and other miscellaneous revenues from the transit and commuter systems, including advertising, rental income and certain concession revenues (not including Grand Central and Penn Station); revenues from the distribution to the transit and commuter system of TBTA surplus; State and local general operating subsidies; funds contributed to the General Transportation Account of the NYC Transportation Assistance Fund; special tax-supported operating subsidies after the payment of debt service on the MTA Dedicated Tax Fund Bonds, and the Payroll Mobility Tax Obligation Resolution Bonds; New York City urban tax for transit; station maintenance and service reimbursements; and revenues from the investment of capital program funds. Pledged revenues secure Transportation Revenue Bonds before the payment of operating and maintenance expenses. Starting in 2006, revenues, expenses and debt service for MTA Bus have also been included.
- ⁶ Dedicated Tax Fund pledged revenues as shown above consist generally of the following: petroleum business tax, motor fuel tax and motor vehicle fees deposited into the Dedicated Mass Transportation Trust Fund for the benefit of the MTA; in addition, while not reflected in the DTF pledged revenue figures above, the petroleum business tax, district sales tax, franchise taxes and temporary franchise surcharges deposited into the Metropolitan Transportation Operating Assistance Account for the benefit of the MTA are also pledged. After the payment of debt service on the MTA Dedicated Tax Fund Bonds, these subsidies are available to pay debt service on the MTA Transportation Revenue Bonds, and then any remaining amounts are available to be used to meet operating costs of the transit system, the commuter system, and SIRTOA.
- ⁷ Payroll Mobility Tax Obligations pledged revenues consist of Payroll Mobility Tax and Aid Trust Account Receipts.
- ⁸ Triborough Bridge and Tunnel Authority General Revenue Bond pledged revenues consist primarily of the tolls charged by TBTA on its seven bridges and two tunnels. Pledged revenues secure TBTA General Revenue Bonds after the payment of TBTA operating and maintenance expenses, including certain reserves.
- ⁹ Triborough Bridge and Tunnel Authority Subordinate Revenue Bonds pledged revenues consist primarily of the tolls charged by TBTA on its seven bridges and two tunnels, after the payment of debt service on the TBTA General Revenue Bonds.
- ¹⁰ A debt service schedule for each credit is attached as addendum hereto.
- ¹¹ Triborough Bridge and Tunnel Authority Second Subordinate (2nd SUB) Revenue Bonds pledged revenues consist primarily of the tolls charged by TBTA on its seven bridges and two tunnels, after the payment of debt service on the TBTA General Revenue and Subordinate Revenue Bonds.
- ¹² Debt service secured by lockbox revenues. Lockbox revenues consist of sales tax revenues, mansion tax and CBDTP revenues.
- ¹³ The 2015-19 Capital Plan includes capital projects funded by the State through additional operating aid appropriated to the MTA on an annual basis.
- ¹⁴ Certain PMT and TBTA 2nd SUB debt service to be paid by Lockbox revenues.
- ¹⁵ These totals incorporate the Plan's Below-the-Line Adjustments.

METROPOLITAN TRANSPORTATION AUTHORITY (including Triborough Bridge and Tunnel Authority)
Total Budgeted Annual Debt Service paid by MTA Operating Budget
All Issuance through 9/17/2021 (\$ in millions)

Fiscal Year	Grand Total Gross MTA Debt Service Combined	Less: Bonds Secured by CBDTP Lockbox Revenues			Less: TRB Bonds Issued for NY State \$7.3 B Contribution to 2015-19 CP, to be paid by State Operating Aid	Less: TBTA PMT New Money Bonds Paid by CBDTP Lockbox revenues / State Sales Tax (for 2020- 24 capital projects)	Less: Interest on TBTA 2nd SUB BANS to be paid by CBDTP Lockbox Revenues	Net Debt Service to be Paid by Operating Budget Combined
		City Sales Tax Resolution for 2020-24 Projects	Other CBDTP Bonds to take out TBTA 2nd SUB BANS	Combined				
2021	2,822.3	-	-	-	-	5.3	-	2,816.9
2022	3,111.1	33.3	-	33.3	37.0	16.7	7.5	3,016.6
2023	3,562.5	70.2	-	70.2	38.4	15.9	12.9	3,425.0
2024	3,642.9	121.1	-	121.1	38.4	15.9	18.5	3,448.9
2025	3,756.1	168.5	2.8	171.2	38.4	31.8	20.9	3,493.8
2026	3,887.9	170.4	11.9	182.3	38.4	126.8	12.9	3,527.5
2027	3,831.0	170.5	20.8	191.3	38.4	140.0	5.4	3,456.0
2028	4,011.8	170.5	26.4	196.9	38.4	140.4	-	3,636.1
2029	4,074.5	170.5	26.4	196.9	38.4	140.4	-	3,698.8
2030	4,248.6	170.5	26.4	196.9	38.4	140.4	-	3,872.9
2031	4,326.3	170.5	26.4	196.9	38.4	140.4	-	3,950.5
2032	4,128.2	170.5	26.4	196.9	38.4	140.4	-	3,752.5
2033	3,774.3	170.5	26.4	196.9	38.4	140.4	-	3,398.5
2034	3,698.0	170.5	26.4	196.9	38.4	140.5	-	3,322.2
2035	3,651.1	170.6	26.4	196.9	38.4	140.5	-	3,275.2
2036	3,569.9	170.6	26.4	197.0	38.4	140.5	-	3,194.1
2037	3,547.9	170.6	26.4	197.0	38.4	140.5	-	3,172.0
2038	3,534.3	170.6	26.4	197.0	38.4	140.5	-	3,158.4
2039	3,469.8	170.6	26.4	197.0	38.4	140.5	-	3,093.8
2040	3,274.2	170.6	26.4	197.0	38.4	140.5	-	2,898.2
2041	3,221.1	170.7	26.4	197.1	38.4	140.6	-	2,845.0
2042	3,079.2	170.7	26.4	197.1	38.4	140.6	-	2,703.1
2043	3,037.0	170.7	26.4	197.1	38.4	140.6	-	2,660.8
2044	3,091.8	170.7	26.4	197.2	38.4	140.6	-	2,715.6
2045	2,963.6	170.8	26.4	197.2	38.4	140.6	-	2,587.3
2046	3,070.6	170.8	26.4	197.2	38.4	140.6	-	2,694.3
2047	3,049.6	170.8	26.4	197.2	38.4	140.7	-	2,673.2
2048	2,960.8	170.8	26.4	197.3	38.4	140.7	-	2,584.4
2049	2,703.6	170.9	26.4	197.3	38.4	140.7	-	2,327.1
2050	2,417.3	170.9	26.4	197.3	38.4	140.7	-	2,040.8
2051	2,041.6	170.9	26.4	197.4	33.5	128.8	-	1,681.8
2052	1,794.0	144.9	26.4	171.4	-	124.8	-	1,497.8
2053	1,436.2	108.4	26.5	134.8	-	124.8	-	1,176.5
2054	1,264.2	60.4	26.5	86.9	-	124.9	-	1,052.5
2055	1,017.1	12.0	18.1	30.1	-	103.9	-	883.1
2056	756.8	-	15.3	15.3	-	32.2	-	709.3
2057	578.8	-	3.9	3.9	-	2.6	-	572.3
2058	530.3	-	-	-	-	0.0	-	530.3
2059	264.5	-	-	-	-	-	-	264.5
2060	44.2	-	-	-	-	-	-	44.2
2061	-	-	-	-	-	-	-	-

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022-2025
Baseline Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full-Time Equivalents by Agency

Category	2021 Final Estimate	2022 Adopted Budget	2023	2024	2025
Baseline Total Positions ¹	70,869	72,214	71,315	71,358	71,546
NYC Transit	47,480	48,040	47,246	47,281	47,417
Long Island Rail Road	7,604	7,781	7,775	7,816	7,876
Metro-North Railroad	6,854	7,047	7,059	7,059	7,059
Bridges & Tunnels	1,369	1,369	1,375	1,375	1,375
Headquarters	3,057	3,361	3,370	3,369	3,363
Staten Island Railway	394	395	384	352	350
Construction & Development	261	211	211	211	211
Bus Company	3,850	4,010	3,895	3,895	3,895
Non-Reimbursable ¹	63,765	65,193	64,889	65,004	65,335
NYC Transit	42,733	43,373	43,016	43,114	43,366
Long Island Rail Road	6,373	6,630	6,811	6,852	6,914
Metro-North Railroad	6,219	6,334	6,305	6,302	6,325
Bridges & Tunnels	1,244	1,244	1,250	1,250	1,250
Headquarters	2,965	3,269	3,278	3,277	3,271
Staten Island Railway	341	342	342	322	322
Construction & Development	79	29	29	29	29
Bus Company	3,812	3,972	3,857	3,857	3,857
Reimbursable ¹	7,103	7,021	6,426	6,354	6,211
NYC Transit	4,747	4,667	4,230	4,167	4,051
Long Island Rail Road	1,231	1,152	964	964	962
Metro-North Railroad	635	713	754	757	734
Bridges & Tunnels	125	125	125	125	125
Headquarters	92	92	92	92	92
Staten Island Railway	53	53	42	30	28
Construction & Development	182	182	182	182	182
Bus Company	38	38	38	38	38
Total Full-Time ¹	70,696	72,042	71,142	71,185	71,373
NYC Transit	47,326	47,886	47,092	47,127	47,263
Long Island Rail Road	7,604	7,781	7,775	7,816	7,876
Metro-North Railroad	6,853	7,046	7,058	7,058	7,058
Bridges & Tunnels	1,369	1,369	1,375	1,375	1,375
Headquarters	3,057	3,361	3,370	3,369	3,363
Staten Island Railway	394	395	384	352	350
Construction & Development	261	211	211	211	211
Bus Company	3,832	3,992	3,877	3,877	3,877
Total Full-Time-Equivalents ¹	173	173	173	173	173
NYC Transit	154	154	154	154	154
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	1	1	1	1	1
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	18	18	18	18	18

¹ For 2021 and beyond, the table captures authorized positions at year end (December 31). Totals may not add due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022-2025
Baseline Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full-Time Equivalents by Function and Agency

Function	2021 Final Estimate	2022 Adopted Budget	2023	2024	2025
Administration	4,164	4,091	4,084	4,083	4,086
NYC Transit	1,059	961	957	957	960
Long Island Rail Road	476	473	467	467	467
Metro-North Railroad	457	462	462	462	462
Bridges & Tunnels	76	77	77	77	77
Headquarters	1,849	1,916	1,925	1,924	1,924
Staten Island Railway	23	23	23	23	23
Construction & Development	113	63	63	63	63
Bus Company	111	116	110	110	110
Operations	30,729	31,088	30,741	30,741	30,717
NYC Transit	22,953	23,107	22,850	22,850	22,826
Long Island Rail Road	2,760	2,807	2,722	2,722	2,722
Metro-North Railroad	2,124	2,253	2,253	2,253	2,253
Bridges & Tunnels	162	161	167	167	167
Headquarters	-	-	-	-	-
Staten Island Railway	152	152	142	142	142
Construction & Development	-	-	-	-	-
Bus Company	2,578	2,608	2,607	2,607	2,607
Maintenance	31,575	32,427	31,929	31,973	32,190
NYC Transit	21,536	22,068	21,570	21,605	21,762
Long Island Rail Road	4,151	4,286	4,383	4,424	4,484
Metro-North Railroad	4,174	4,233	4,245	4,245	4,245
Bridges & Tunnels	388	388	388	388	388
Headquarters	-	-	-	-	-
Staten Island Railway	213	214	213	181	181
Construction & Development	-	-	-	-	-
Bus Company	1,113	1,238	1,130	1,130	1,130
Engineering/Capital	1,965	1,927	1,889	1,889	1,887
NYC Transit	1,302	1,265	1,240	1,240	1,240
Long Island Rail Road	217	216	203	203	203
Metro-North Railroad	99	99	99	99	99
Bridges & Tunnels	158	158	158	158	158
Headquarters	-	-	-	-	-
Staten Island Railway	6	6	6	6	4
Construction & Development	148	148	148	148	148
Bus Company	35	35	35	35	35
Public Safety	2,436	2,682	2,672	2,672	2,666
NYC Transit	630	639	629	629	629
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	585	585	585	585	585
Headquarters	1,208	1,445	1,445	1,445	1,439
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	13	13	13	13	13
Baseline Total Positions ¹	70,869	72,214	71,315	71,358	71,546

¹ For 2021 and beyond, the table captures authorized positions at year end (December 31). Totals may not add due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022-2025
Baseline Total Full-time Positions and Full-time Equivalents by Function and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION/OCCUPATIONAL GROUP	2021 Final Estimate	2022 Adopted Budget	2023	2024	2025
Administration					
Managers/Supervisors	1,455	1,455	1,451	1,450	1,451
Professional, Technical, Clerica	2,648	2,578	2,581	2,581	2,583
Operational Hourlies	61	58	52	52	52
Total Administration	4,164	4,091	4,084	4,083	4,086
Operations					
Managers/Supervisors	3,848	3,899	3,866	3,866	3,863
Professional, Technical, Clerica	987	992	996	996	996
Operational Hourlies	25,894	26,197	25,879	25,879	25,858
Total Operations	30,729	31,088	30,741	30,741	30,717
Maintenance					
Managers/Supervisors	5,794	5,830	5,688	5,682	5,711
Professional, Technical, Clerica	1,826	1,918	1,835	1,834	1,825
Operational Hourlies	23,955	24,678	24,406	24,457	24,654
Total Maintenance	31,575	32,427	31,929	31,973	32,190
Engineering/Capital					
Managers/Supervisors	610	586	556	556	556
Professional, Technical, Clerica	1,353	1,339	1,331	1,331	1,329
Operational Hourlies	2	2	2	2	2
Total Engineering/Capital	1,965	1,927	1,889	1,889	1,887
Public Safety					
Managers/Supervisors	659	699	699	699	699
Professional, Technical, Clerica	140	141	141	141	135
Operational Hourlies	1,637	1,842	1,832	1,832	1,832
Total Public Safety	2,436	2,682	2,672	2,672	2,666
Baseline Total Positions					
Managers/Supervisors	12,366	12,469	12,260	12,253	12,280
Professional, Technical, Clerica	6,954	6,968	6,884	6,883	6,868
Operational Hourlies	51,549	52,777	52,171	52,222	52,398
Baseline Total Positions¹	70,869	72,214	71,315	71,358	71,546

¹ For 2021 and beyond, the table captures authorized positions at year end (December 31). Totals may not add due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022-2025
Year to Year Changes for Positions by Agency
Baseline Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full-Time Equivalents
Favorable/(Unfavorable)

CATEGORY	Change 2021-2022	Change 2022-2023	Change 2023-2024	Change 2024-2025
Baseline Total Positions ¹	(1,346)	899	(43)	(188)
NYC Transit	(560)	794	(35)	(136)
Long Island Rail Road	(177)	6	(41)	(60)
Metro-North Railroad	(193)	(12)	-	-
Bridges & Tunnels	-	(6)	-	-
Headquarters	(304)	(9)	1	6
Staten Island Railway	(1)	11	32	2
Construction & Development	50	-	-	-
Bus Company	(160)	115	-	-
Non-Reimbursable ¹	(1,428)	305	(115)	(331)
NYC Transit	(640)	357	(98)	(252)
Long Island Rail Road	(257)	(181)	(41)	(62)
Metro-North Railroad	(115)	29	3	(23)
Bridges & Tunnels	-	(6)	-	-
Headquarters	(304)	(9)	1	6
Staten Island Railway	(1)	-	20	-
Construction & Development	50	-	-	-
Bus Company	(160)	115	-	-
Reimbursable ¹	82	595	72	143
NYC Transit	80	437	63	116
Long Island Rail Road	80	188	-	2
Metro-North Railroad	(78)	(41)	(3)	23
Bridges & Tunnels	-	-	-	-
Headquarters	-	-	-	-
Staten Island Railway	-	11	12	2
Construction & Development	-	-	-	-
Bus Company	-	-	-	-
Total Full-Time ¹	(1,346)	899	(43)	(188)
NYC Transit	(560)	794	(35)	(136)
Long Island Rail Road	(177)	6	(41)	(60)
Metro-North Railroad	(193)	(12)	-	-
Bridges & Tunnels	-	(6)	-	-
Headquarters	(304)	(9)	1	6
Staten Island Railway	(1)	11	32	2
Construction & Development	50	-	-	-
Bus Company	(160)	115	-	-
Total Full-Time-Equivalents ¹	-	-	-	-
NYC Transit	-	-	-	-
Long Island Rail Road	-	-	-	-
Metro-North Railroad	-	-	-	-
Bridges & Tunnels	-	-	-	-
Headquarters	-	-	-	-
Staten Island Railway	-	-	-	-
Construction & Development	-	-	-	-
Bus Company	-	-	-	-

¹ For 2021 and beyond, the table captures authorized positions at year end (December 31). Totals may not add due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022-2025
Year to Year Changes for Positions by Function and Agency
Baseline Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full-Time Equivalents
Favorable/(Unfavorable)

FUNCTION/DEPARTMENT	Change 2021-2022	Change 2022-2023	Change 2023-2024	Change 2024-2025
Administration	73	7	1	(3)
NYC Transit	98	4	-	(3)
Long Island Rail Road	3	6	-	-
Metro-North Railroad	(5)	-	-	-
Bridges & Tunnels	(1)	-	-	-
Headquarters	(67)	(9)	1	-
Staten Island Railway	-	-	-	-
Construction & Development	50	-	-	-
Bus Company	(5)	6	-	-
Operations	(359)	347	-	24
NYC Transit	(154)	257	-	24
Long Island Rail Road	(47)	85	-	-
Metro-North Railroad	(129)	-	-	-
Bridges & Tunnels	1	(6)	-	-
Headquarters	-	-	-	-
Staten Island Railway	-	10	-	-
Construction & Development	-	-	-	-
Bus Company	(30)	1	-	-
Maintenance	(852)	498	(44)	(217)
NYC Transit	(532)	498	(35)	(157)
Long Island Rail Road	(135)	(97)	(41)	(60)
Metro-North Railroad	(59)	(12)	-	-
Bridges & Tunnels	-	-	-	-
Headquarters	-	-	-	-
Long Island Bus	-	-	-	-
Staten Island Railway	(1)	1	32	-
Construction & Development	-	-	-	-
Bus Company	(125)	108	-	-
Engineering/Capital	38	38	-	2
NYC Transit	37	25	-	-
Long Island Rail Road	1	13	-	-
Metro-North Railroad	-	-	-	-
Bridges & Tunnels	-	-	-	-
Headquarters	-	-	-	-
Staten Island Railway	-	-	-	2
Construction & Development	-	-	-	-
Bus Company	-	-	-	-
Public Safety	(246)	10	-	6
NYC Transit	(9)	10	-	-
Long Island Rail Road	-	-	-	-
Metro-North Railroad	-	-	-	-
Bridges & Tunnels	-	-	-	-
Headquarters	(237)	-	-	6
Staten Island Railway	-	-	-	-
Construction & Development	-	-	-	-
Bus Company	-	-	-	-
Baseline Total Positions ¹	(1,346)	899	(43)	(188)

¹ Totals may not add due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022-2025
Year to Year Changes for Positions by Function and Occupational Group
Baseline Total Full-time Positions and Full-time Equivalents
Non-Reimbursable and Reimbursable
Favorable/(Unfavorable)

FUNCTION/OCCUPATIONAL GROUP	Change 2021-2022	Change 2022-2023	Change 2023-2024	Change 2024-2025
Administration				
Managers/Supervisors	-	4	1	(1)
Professional, Technical, Clerical	70	(3)	-	(2)
Operational Hourlies	3	6	-	-
Total Administration	73	7	1	(3)
Operations				
Managers/Supervisors	(51)	33	-	3
Professional, Technical, Clerical	(5)	(4)	-	-
Operational Hourlies	(303)	318	-	21
Total Operations	(359)	347	-	24
Maintenance				
Managers/Supervisors	(36)	142	6	(29)
Professional, Technical, Clerical	(92)	83	1	9
Operational Hourlies	(724)	272	(51)	(197)
Total Maintenance	(852)	498	(44)	(217)
Engineering/Capital				
Managers/Supervisors	24	30	-	-
Professional, Technical, Clerical	14	8	-	2
Operational Hourlies	-	-	-	-
Total Engineering/Capital	38	38	-	2
Public Safety				
Managers/Supervisors	(40)	-	-	-
Professional, Technical, Clerical	(1)	-	-	6
Operational Hourlies	(205)	10	-	-
Total Public Safety	(246)	10	-	6
Baseline Total Positions				
Managers/Supervisors	(103)	209	7	(27)
Professional, Technical, Clerical	(14)	84	1	15
Operational Hourlies	(1,229)	606	(51)	(176)
Baseline Total Positions¹	(1,346)	899	(43)	(188)

¹ Totals may not add due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022-2025
Baseline Change Between 2022 February Financial Plan vs. 2021 November Financial Plan
Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full Time Equivalents by Agency
Favorable/(Unfavorable)

Category	2021	2022	2023	2024	2025
Baseline Total Positions¹	18	(51)	(125)	(125)	(125)
NYC Transit	0	1	1	1	1
Long Island Rail Road	18	(52)	(126)	(126)	(126)
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	(50)	(50)	(50)	(50)
Long Island Bus	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	50	50	50	50
Bus Company	-	-	-	-	-
Non-Reimbursable	18	(52)	(126)	(126)	(126)
NYC Transit	-	1	1	1	1
Long Island Rail Road	18	(53)	(126)	(126)	(126)
Metro-North Railroad	0	(0)	(0)	(0)	(0)
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	(50)	(50)	(50)	(50)
Long Island Bus	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	50	50	50	50
Bus Company	-	-	-	-	-
Reimbursable	0	1	1	1	1
NYC Transit	0	0	0	0	0
Long Island Rail Road	0	0	0	0	0
Metro-North Railroad	(0)	0	0	0	0
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Long Island Bus	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-
Total Full-Time	18	(52)	(125)	(125)	(125)
NYC Transit	-	1	1	1	1
Long Island Rail Road	18	(52)	(126)	(126)	(126)
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	(50)	(50)	(50)	(50)
Staten Island Railway	-	-	-	-	-
Construction & Development	-	50	50	50	50
Bus Company	-	-	-	-	-
Total Full-Time-Equivalents	0	0	0	0	0
NYC Transit	0	0	0	0	0
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-

¹ For 2021 and beyond, the table captures authorized positions at year end (December 31). Totals may not add due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022-2025
Baseline Change Between 2022 February Financial Plan vs. 2021 November Financial Plan
Total Non-Reimbursable - Reimbursable Positions
Full-Time Positions and Full Time Equivalents by Function and Agency
Favorable/(Unfavorable)

Function	2021	2022	2023	2024	2025
Administration	0	112	113	118	110
NYC Transit	-	117	118	118	115
Long Island Rail Road	-	1	1	1	1
Metro-North Railroad	-	1	1	1	1
Bridges & Tunnels	-	(1)	(1)	(1)	(1)
Headquarters	-	(57)	(57)	(57)	(57)
Staten Island Railway	-	-	-	-	-
Construction & Development	-	50	50	50	50
Bus Company	-	-	-	-	-
Operations	-	(118)	(164)	(164)	(164)
NYC Transit	-	(50)	(12)	(12)	(12)
Long Island Rail Road	-	(43)	(127)	(127)	(127)
Metro-North Railroad	-	(26)	(26)	(26)	(26)
Bridges & Tunnels	-	1	1	1	1
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-
Maintenance	18	(55)	(84)	(84)	(81)
NYC Transit	-	(70)	(109)	(109)	(106)
Long Island Rail Road	18	(10)	-	-	-
Metro-North Railroad	-	25	25	25	25
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-
Engineering/Capital	0	13	13	13	13
NYC Transit	0	13	13	13	13
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-
Public Safety	-	(2)	(2)	(2)	(2)
NYC Transit	-	(9)	(9)	(9)	(9)
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	7	7	7	7
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-
Baseline Total Positions ¹	18	(51)	(125)	(125)	(125)

¹ Totals may not add due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022-2025
Baseline Change Between 2022 February Financial Plan vs. 2021 November Financial Plan
Non-Reimbursable and Reimbursable
Full-time Positions and Full-time Equivalents by Occupational Group
Favorable/(Unfavorable)

FUNCTION/OCCUPATIONAL GROUP	Change				
	2021	2022	2023	2024	2025
Administration					
Managers/Supervisors	-	20	21	21	20
Professional, Technical, Clerical	(81)	(12)	(12)	(12)	(14)
Operational Hourlies	82	104	104	104	104
Total Administration	0	112	113	113	110
Operations					
Managers/Supervisors	-	(5)	(4)	(4)	(4)
Professional, Technical, Clerical	-	(3)	(4)	(4)	(4)
Operational Hourlies	-	(110)	(156)	(156)	(156)
Total Operations	-	(118)	(164)	(164)	(164)
Maintenance					
Managers/Supervisors	-	(11)	(14)	(15)	(14)
Professional, Technical, Clerical	(1)	(74)	(76)	(75)	(73)
Operational Hourlies	18	29	5	5	5
Total Maintenance	18	(55)	(84)	(84)	(81)
Engineering/Capital					
Managers/Supervisors	-	8	8	8	8
Professional, Technical, Clerical	-	5	5	5	5
Operational Hourlies	-	-	-	-	-
Total Engineering/Capital	-	13	13	13	13
Public Safety					
Managers/Supervisors	-	(2)	(2)	(2)	(2)
Professional, Technical, Clerical	-	1	1	1	1
Operational Hourlies	-	(1)	(1)	(1)	(1)
Total Public Safety	-	(2)	(2)	(2)	(2)
Baseline Total Positions					
Managers/Supervisors	-	10	9	8	8
Professional, Technical, Clerical	(82)	(83)	(86)	(85)	(85)
Operational Hourlies	100	22	(48)	(48)	(48)
Baseline Total Positions¹	18	(51)	(125)	(125)	(125)

¹ Totals may not add due to rounding.

IV. Other MTA Consolidated Materials

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022 - 2025
MTA Consolidated Accrued Statement of Operations By Category
(\$ in millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Non-Reimbursable						
Operating Revenues						
Farebox Revenue	\$2,625	\$2,973	\$4,856	\$5,393	\$5,478	\$5,476
Toll Revenue	1,640	2,132	2,257	2,268	2,274	2,295
Other Revenue	4,571	4,774	708	784	810	823
Capital and Other Reimbursements	0	0	0	0	0	0
Total Revenues	\$8,836	\$9,878	\$7,821	\$8,445	\$8,561	\$8,594
Operating Expenses						
Labor:						
Payroll	\$5,308	\$5,282	\$5,670	\$5,776	\$5,924	\$6,081
Overtime	910	991	882	896	902	922
Health and Welfare	1,298	1,419	1,581	1,679	1,785	1,907
OPEB Current Payments	633	729	778	844	916	996
Pension	1,510	1,404	1,415	1,473	1,495	1,531
Other Fringe Benefits	789	964	996	1,046	1,094	1,146
Reimbursable Overhead	(380)	(377)	(428)	(409)	(413)	(409)
Total Labor Expenses	\$10,068	\$10,413	\$10,895	\$11,306	\$11,703	\$12,173
Non-Labor:						
Electric Power	\$385	\$427	\$495	\$502	\$506	\$518
Fuel	103	166	201	190	186	189
Insurance	(5)	33	60	95	113	141
Claims	237	314	427	444	454	468
Paratransit Service Contracts	326	365	424	475	505	527
Maintenance and Other Operating Contracts	773	841	933	953	971	1,000
Professional Services Contracts	446	646	703	576	586	596
Materials and Supplies	543	521	743	764	768	800
Other Business Expenses	152	210	227	239	243	252
Total Non-Labor Expenses	\$2,961	\$3,524	\$4,214	\$4,237	\$4,331	\$4,492
Other Expense Adjustments:						
Other	\$80	\$32	\$26	\$28	\$23	\$24
General Reserve	335	0	185	190	195	200
Total Other Expense Adjustments	\$415	\$32	\$211	\$218	\$218	\$224
Total Expenses Before Non-Cash Liability Adjs.	\$13,443	\$13,968	\$15,320	\$15,761	\$16,253	\$16,889
Depreciation	\$3,010	\$3,140	\$3,142	\$3,208	\$3,256	\$3,305
GASB 75 OPEB Expense Adjustment	978	1,576	1,618	1,664	1,701	1,739
GASB 68 Pension Expense Adjustment	(77)	7	51	75	(24)	21
Environmental Remediation	123	6	6	6	6	6
Total Expenses After Non-Cash Liability Adjs.	\$17,477	\$18,698	\$20,136	\$20,714	\$21,192	\$21,959
Conversion to Cash Basis: Non-Cash Liability Adjs.	(\$4,034)	(\$4,730)	(\$4,817)	(\$4,953)	(\$4,939)	(\$5,071)
Debt Service (excludes Service Contract Bonds)	2,703	2,822	3,111	3,562	3,643	3,756
Total Expenses with Debt Service	\$16,146	\$16,791	\$18,431	\$19,323	\$19,895	\$20,645
Dedicated Taxes & State and Local Subsidies	\$6,687	\$7,653	\$8,490	\$8,845	\$9,012	\$9,221
Net Surplus/(Deficit) After Subsidies and Debt Service	(\$623)	\$740	(\$2,119)	(\$2,034)	(\$2,322)	(\$2,830)
Conversion to Cash Basis: GASB Account	\$0	\$0	\$0	\$0	\$0	\$0
Conversion to Cash Basis: All Other	641	(1,240)	373	97	87	(43)
Cash Balance Before Prior-Year Carryover	\$18	(\$500)	(\$1,746)	(\$1,937)	(\$2,235)	(\$2,873)
Below the Line Adjustments	\$0	\$0	\$1,742	\$1,937	\$2,235	\$2,873
Prior Year Carryover Balance	485	503	3	0	0	0
Net Cash Balance	\$503	\$3	\$0	\$0	\$0	\$0

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022 - 2025
MTA Consolidated Accrual Statement of Operations By Category
(\$ in millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
<u>Reimbursable</u>						
Operating Revenues						
Farebox Revenue	\$0	\$0	\$0	\$0	\$0	\$0
Toll Revenue	0	0	0	0	0	0
Other Revenue	0	0	0	0	0	0
Capital and Other Reimbursements	2,098	2,017	2,256	2,087	2,117	2,102
Total Revenues	\$2,098	\$2,017	\$2,256	\$2,087	\$2,117	\$2,102
Operating Expenses						
<u>Labor:</u>						
Payroll	\$640	\$652	\$754	\$707	\$713	\$714
Overtime	217	199	228	214	222	214
Health and Welfare	79	86	99	91	95	96
OPEB Current Payments	11	15	16	17	18	18
Pension	93	116	130	111	114	114
Other Fringe Benefits	219	218	260	238	239	237
Reimbursable Overhead	378	371	425	408	412	409
Total Labor Expenses	\$1,639	\$1,657	\$1,912	\$1,786	\$1,813	\$1,803
<u>Non-Labor:</u>						
Electric Power	\$1	\$1	\$1	\$1	\$1	\$1
Fuel	0	0	0	0	0	0
Insurance	9	10	11	11	12	12
Claims	0	0	0	0	0	0
Maintenance and Other Operating Contracts	89	96	79	71	85	68
Professional Services Contracts	173	105	114	92	82	97
Materials and Supplies	178	146	139	126	125	121
Other Business Expenses	10	3	1	0	0	0
Total Non-Labor Expenses	\$459	\$360	\$344	\$301	\$304	\$299
<u>Other Expense Adjustments:</u>						
Other	-	-	-	-	-	-
General Reserve	0	0	0	0	0	0
Total Other Expense Adjustments	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenses	\$2,098	\$2,017	\$2,256	\$2,087	\$2,117	\$2,102
Net Surplus/(Deficit)	\$0	\$0	\$0	\$0	\$0	\$0
ADJUSTMENTS	\$0	\$0	\$0	\$0	\$0	\$0
PRIOR-YEAR CARRYOVER	0	0	0	0	0	0
Net Cash Balance	\$0	\$0	\$0	\$0	\$0	\$0

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022 - 2025
MTA Consolidated Accrual Statement of Operations By Category
(\$ in millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
<u>Non-Reimbursable/Reimbursable</u>						
Operating Revenues						
Farebox Revenue	\$2,625	\$2,973	\$4,856	\$5,393	\$5,478	\$5,476
Toll Revenue	1,640	2,132	2,257	2,268	2,274	2,295
Other Revenue	4,571	4,774	708	784	810	823
Capital and Other Reimbursements	2,098	2,017	2,256	2,087	2,117	2,102
Total Revenues	\$10,934	\$11,895	\$10,078	\$10,532	\$10,679	\$10,695
Operating Expenses						
<u>Labor:</u>						
Payroll	\$5,948	\$5,934	\$6,424	\$6,483	\$6,637	\$6,795
Overtime	1,127	1,190	1,110	1,110	1,124	1,136
Health and Welfare	1,377	1,505	1,681	1,770	1,880	2,003
OPEB Current Payments	645	744	794	861	934	1,014
Pension	1,603	1,521	1,544	1,584	1,609	1,645
Other Fringe Benefits	1,009	1,182	1,256	1,284	1,333	1,383
Reimbursable Overhead	(2)	(6)	(3)	(1)	0	0
Total Labor Expenses	\$11,707	\$12,069	\$12,806	\$13,092	\$13,517	\$13,976
<u>Non-Labor:</u>						
Electric Power	\$385	\$428	\$496	\$502	\$507	\$518
Fuel	103	166	201	190	186	189
Insurance	5	43	71	107	125	153
Claims	237	314	427	444	454	468
Paratransit Service Contracts	326	365	424	475	505	527
Maintenance and Other Operating Contracts	861	936	1,012	1,024	1,056	1,069
Professional Services Contracts	619	751	817	668	668	692
Materials and Supplies	721	667	882	889	892	921
Other Business Expenses	162	213	227	239	243	252
Total Non-Labor Expenses	\$3,420	\$3,884	\$4,558	\$4,539	\$4,635	\$4,791
<u>Other Expense Adjustments:</u>						
Other	\$80	\$32	\$26	\$28	\$23	\$24
General Reserve	335	-	185	190	195	200
Total Other Expense Adjustments	\$415	\$32	\$211	\$218	\$218	\$224
Total Expenses Before Non-Cash Liability Adjs.	\$15,541	\$15,986	\$17,576	\$17,848	\$18,370	\$18,990
Depreciation	\$3,010	\$3,140	\$3,142	\$3,208	\$3,256	\$3,305
GASB 75 OPEB Expense Adjustment	978	1,576	1,618	1,664	1,701	1,739
GASB 68 Pension Expense Adjustment	(77)	7	51	75	(24)	21
Environmental Remediation	123	6	6	6	6	6
Total Expenses After Non-Cash Liability Adjs.	\$19,575	\$20,716	\$22,393	\$22,801	\$23,309	\$24,061
Conversion to Cash Basis: Non-Cash Liability Adj.	(\$4,034)	(\$4,730)	(\$4,817)	(\$4,953)	(\$4,939)	(\$5,071)
Debt Service (excludes Service Contract Bonds)	2,703	2,822	3,111	3,562	3,643	3,756
Total Expenses with Debt Service	\$18,244	\$18,808	\$20,687	\$21,410	\$22,013	\$22,746
Dedicated Taxes and State/Local Subsidies	\$6,687	\$7,653	\$8,490	\$8,845	\$9,012	\$9,221
Net Surplus/(Deficit) After Subsidies and Debt Service	(\$623)	\$740	(\$2,119)	(\$2,034)	(\$2,322)	(\$2,830)
Conversion to Cash Basis: GASB Account	\$0	\$0	\$0	\$0	\$0	\$0
Conversion to Cash Basis: All Other	641	(1,240)	373	97	87	(43)
Cash Balance Before Prior-Year Carryover	\$18	(\$500)	(\$1,746)	(\$1,937)	(\$2,235)	(\$2,873)
ADJUSTMENTS	\$0	\$0	\$1,742	\$1,937	\$2,235	\$2,873
PRIOR-YEAR CARRYOVER	485	503	3	-	-	-
Net Cash Balance	\$503	\$3	\$0	\$0	\$0	\$0

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022 - 2025
Cash Receipts and Expenditures
(\$ in millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash Receipts and Expenditures						
Receipts						
Farebox Revenue	\$2,575	\$2,973	\$4,857	\$5,394	\$5,479	\$5,477
Other Revenue	4,569	4,148	1,387	803	830	844
Capital and Other Reimbursements	1,931	2,157	2,167	2,061	2,076	2,062
Total Receipts	\$9,075	\$9,278	\$8,411	\$8,258	\$8,385	\$8,382
Expenditures						
Labor:						
Payroll	\$5,793	\$5,787	\$6,284	\$6,286	\$6,439	\$6,744
Overtime	1,107	1,179	1,088	1,084	1,096	1,108
Health and Welfare	1,355	1,473	1,645	1,731	1,839	1,959
OPEB Current Payments	625	719	772	838	910	990
Pension	1,537	1,485	1,496	1,539	1,562	1,596
Other Fringe Benefits	547	1,237	1,153	1,031	1,066	1,112
Contribution to GASB Fund	0	0	0	0	0	0
Reimbursable Overhead	0	(5)	0	0	0	0
Total Labor Expenditures	\$10,963	\$11,876	\$12,439	\$12,510	\$12,912	\$13,510
Non-Labor:						
Electric Power	\$404	\$439	\$504	\$510	\$514	\$526
Fuel	112	158	199	188	184	187
Insurance	29	13	70	91	116	148
Claims	240	218	305	300	308	320
Paratransit Service Contracts	344	363	422	473	503	525
Maintenance and Other Operating Contracts	700	825	863	877	890	897
Professional Services Contracts	543	751	760	601	595	624
Materials and Supplies	772	670	873	884	903	928
Other Business Expenses	153	191	205	212	224	239
Total Non-Labor Expenditures	\$3,297	\$3,628	\$4,201	\$4,136	\$4,237	\$4,396
Other Expenditure Adjustments:						
Other	\$147	\$182	\$115	\$105	\$111	\$119
General Reserve	335	0	185	190	195	200
Total Other Expenditure Adjustments	\$482	\$182	\$300	\$295	\$306	\$319
Total Expenditures	\$14,742	\$15,686	\$16,940	\$16,942	\$17,455	\$18,225
Net Cash Balance before Subsidies and Debt Service	(\$5,668)	(\$6,408)	(\$8,529)	(\$8,684)	(\$9,070)	(\$9,843)
Dedicated Taxes & State and Local Subsidies	\$7,714	\$8,018	\$9,154	\$9,458	\$9,623	\$9,805
Debt Service (excludes Service Contract Bonds)	(2,028)	(2,110)	(2,371)	(2,711)	(2,788)	(2,834)
Cash Balance Before Prior-Year Carryover	\$18	(\$500)	(\$1,746)	(\$1,937)	(\$2,235)	(\$2,873)
Adjustments	\$0	\$0	\$1,742	\$1,937	\$2,235	\$2,873
Prior-Year Carryover Balance	485	503	3	0	0	0
Net Cash Balance	\$503	\$3	\$0	\$0	\$0	\$0

METROPOLITAN TRANSPORTATION AUTHORITY

February Financial Plan 2022 - 2025

Cash Conversion Detail By Agency

(\$ in Millions)

	Actual 2020	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Depreciation						
New York City Transit	\$2,070	\$2,110	\$2,152	\$2,195	\$2,239	\$2,284
Long Island Rail Road	415	443	415	419	424	428
Metro-North Railroad	269	283	278	278	278	278
MTA Headquarters	18	39	47	47	46	46
MTA Bus Company	47	55	56	56	56	56
Staten Island Railway	11	12	12	18	18	18
Construction and Development	0	8	0	0	0	0
Bridges and Tunnels	180	190	182	194	194	194
Total	\$3,010	\$3,140	\$3,142	\$3,208	\$3,256	\$3,305
GASB 75 OPEB Expense Adjustment						
New York City Transit	\$699	\$1,232	\$1,257	\$1,282	\$1,308	\$1,334
Long Island Rail Road	76	107	109	111	114	116
Metro-North Railroad	72	70	64	64	66	69
MTA Headquarters	41	53	63	72	74	76
MTA Bus Company	50	70	80	90	92	96
Staten Island Railway	3	4	2	2	2	2
Construction and Development	0	0	0	0	0	0
Bridges and Tunnels	36	40	43	44	45	47
Total	\$978	\$1,576	\$1,618	\$1,664	\$1,701	\$1,739
GASB 68 Pension Expense Adjustment						
New York City Transit	(\$97)	(\$62)	(\$63)	(\$65)	(\$66)	(\$67)
Long Island Rail Road	23	(6)	15	20	(35)	(5)
Metro-North Railroad	(6)	13	24	38	6	23
MTA Headquarters	19	17	24	21	28	17
MTA Bus Company	(12)	50	55	63	48	58
Staten Island Railway	0	1	2	3	1	2
Construction and Development	0	0	0	0	0	0
Bridges and Tunnels	(5)	(5)	(6)	(6)	(6)	(6)
	(\$77)	\$7	\$51	\$75	(\$24)	\$21
Environmental Remediation						
New York City Transit	\$116	\$0	\$0	\$0	\$0	\$0
Long Island Rail Road	4	2	2	2	2	2
Metro-North Railroad	1	4	4	4	4	4
MTA Headquarters	0	0	0	0	0	0
MTA Bus Company	1	0	0	0	0	0
Staten Island Railway	1	0	0	0	0	0
Construction and Development	0	0	0	0	0	0
Total	\$123	\$6	\$6	\$6	\$6	\$6
Net Operating Surplus/(Deficit)						
New York City Transit	\$80	(\$247)	\$435	\$210	\$190	\$43
Long Island Rail Road	74	(192)	62	(1)	0	(4)
Metro-North Railroad	(30)	(178)	(9)	(30)	(26)	(39)
MTA Headquarters	15	9	101	131	138	143
MTA Bus Company	5	(44)	103	57	58	59
Staten Island Railway	7	(1)	(2)	2	2	1
First Mutual Transportation Assurance Company	(68)	2	13	12	6	(1)
Construction and Development	0	(34)	0	0	0	0
Other	0	0	0	0	0	0
Total	\$81	(\$684)	\$703	\$380	\$369	\$202
Subsidies						
New York City Transit	\$389	(\$575)	(\$194)	(\$191)	(\$194)	(\$185)
Commuter Railroads	(494)	(235)	(505)	(409)	(435)	(461)
MTA Headquarters	601	275	561	467	490	521
MTA Bus Company	43	(7)	(158)	(138)	(129)	(98)
Staten Island Railway	21	(14)	(35)	(13)	(13)	(21)
Total	\$560	(\$556)	(\$330)	(\$283)	(\$282)	(\$244)
Total Cash Conversion	\$4,675	\$3,490	\$5,190	\$5,050	\$5,026	\$5,028

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022 - 2025
Changes Year-to-Year by Category
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	Change 2021 - 2022	2023	Change 2022 - 2023	2024	Change 2023 - 2024	2025	Change 2024 - 2025
Non-Reimbursable									
Operating Revenues									
Farebox Revenue	\$2,973	\$4,856	\$1,883	\$5,393	\$537	\$5,478	\$85	\$5,476	(\$2)
Toll Revenue	2,132	2,257	125	2,268	11	2,274	6	2,295	21
Other Revenue	4,774	708	(4,065)	784	76	810	26	823	13
Capital and Other Reimbursements	0	0	(0)	0	(0)	0	(0)	0	(0)
Total Revenues	\$9,878	\$7,821	(\$2,057)	\$8,445	\$624	\$8,561	\$116	\$8,594	\$32
Operating Expenses									
Labor:									
Payroll	\$5,282	\$5,670	(\$388)	\$5,776	(\$106)	\$5,924	(\$148)	\$6,081	(\$157)
Overtime	991	882	109	896	(14)	902	(6)	922	(20)
Health and Welfare	1,419	1,581	(162)	1,679	(97)	1,785	(106)	1,907	(122)
OPEB Current Payments	729	778	(49)	844	(66)	916	(72)	996	(79)
Pension	1,404	1,415	(10)	1,473	(58)	1,495	(23)	1,531	(36)
Other Fringe Benefits	964	996	(32)	1,046	(50)	1,094	(47)	1,146	(52)
Reimbursable Overhead	(377)	(428)	51	(409)	(19)	(413)	4	(409)	(3)
Total Labor Expenses	\$10,413	\$10,895	(\$482)	\$11,306	(\$411)	\$11,703	(\$398)	\$12,173	(\$470)
Non-Labor:									
Electric Power	\$427	\$495	(\$68)	\$502	(\$6)	\$506	(\$4)	\$518	(\$12)
Fuel	166	201	(35)	190	11	186	5	189	(4)
Insurance	33	60	(27)	95	(35)	113	(18)	141	(28)
Claims	314	427	(113)	444	(17)	454	(10)	468	(14)
Paratransit Service Contracts	365	424	(59)	475	(51)	505	(30)	527	(23)
Maintenance and Other Operating Contracts	841	933	(93)	953	(20)	971	(17)	1,000	(30)
Professional Services Contracts	646	703	(58)	576	128	586	(10)	596	(10)
Materials and Supplies	521	743	(221)	764	(21)	768	(4)	800	(32)
Other Business Expenses	210	227	(16)	239	(12)	243	(4)	252	(9)
Total Non-Labor Expenses	\$3,524	\$4,214	(\$690)	\$4,237	(\$24)	\$4,331	(\$94)	\$4,492	(\$161)
Other Expense Adjustments:									
Other	32	26	5	28	(1)	23	5	24	(1)
General Reserve	0	185	(185)	190	(5)	195	(5)	200	(5)
Total Other Expense Adjustments	\$32	\$211	(\$180)	\$218	(\$6)	\$218	\$0	\$224	(\$6)
Total Expenses Before Non-Cash Liability Adjs.	\$13,968	\$15,320	(\$1,351)	\$15,761	(\$441)	\$16,253	(\$492)	\$16,889	(\$636)
Depreciation	\$3,140	\$3,142	(\$2)	\$3,208	(\$65)	\$3,256	(\$48)	\$3,305	(\$49)
GASB 75 OPEB Expense Adjustment	1,576	1,618	(41)	1,664	(47)	1,701	(37)	1,739	(38)
GASB 68 Pension Expense Adjustment	7	51	(44)	75	(24)	(24)	99	21	(45)
Environmental Remediation	6	6	0	6	0	6	0	6	0
Total Expenses After Non-Cash Liability Adjs.	\$18,698	\$20,136	(\$1,438)	\$20,714	(\$577)	\$21,192	(\$478)	\$21,959	(\$768)
Conversion to Cash Basis: Non-Cash Liability Adjs.	(\$4,730)	(\$4,817)	(\$87)	(\$4,953)	(\$136)	(\$4,939)	\$14	(\$5,071)	(\$132)
Debt Service (Excludes Service Contract Bonds)	2,822	3,111	(289)	3,562	(451)	3,643	(80)	3,756	(113)
Total Expenses with Debt Service	\$16,791	\$18,431	(\$1,640)	\$19,323	(\$893)	\$19,895	(\$572)	\$20,645	(\$749)
Dedicated Taxes and State/Local Subsidies	\$7,653	\$8,490	\$837	\$8,845	\$355	\$9,012	\$167	\$9,221	\$209
Net Surplus/(Deficit) After Subsidies and Debt Service	\$740	(\$2,119)	(\$2,859)	(\$2,034)	\$86	(\$2,322)	(\$288)	(\$2,830)	(\$508)
Conversion to Cash Basis: GASB Account	\$0	\$0	-	\$0	-	\$0	-	\$0	-
Conversion to Cash Basis: All Other	(1,240)	373	1,613	97	(277)	87	(10)	(43)	(130)
Cash Balance Before Prior-Year Carryover	(\$500)	(\$1,746)	(\$1,246)	(\$1,937)	(\$191)	(\$2,235)	(\$298)	(\$2,873)	(\$638)

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022-2025
Non-Recurring Revenue and Savings
(\$ in millions)

Agency	Description	2021 Final Estimate	2022 Adopted Budget	2023 Plan	2024 Plan	2025 Plan
		Explanation	Explanation	Explanation	Explanation	Explanation
MTA - Multi Agencies	COVID19 Federal Reimbursement	\$ 3,438.8 CRRSAA Act: (NYCT \$2,331.3; LIRR \$521.2; MNR \$298.7; MTABus \$261.2.; SIR \$26.5)	\$ 674.3 CRRSAA Act (NYCT \$464.1; LIRR \$99.6; MNR \$58.6; MTABus \$47.4; SIR \$4.8)			
LIRR	OPEB Current	\$ 8.0 Fewer retirees/beneficiaries				
MTAHQ	Operating Capital Change	\$ 15.7 IT Closed Out Project Savings				
NYCT	Baseline Farebox Revenue Reforecast	\$ 124.6 2021 reforecast based on actuals				
Total Non-Recurring Resources (> or = \$1 million)		\$ 3,587.1	\$ 674.3	\$ -	\$ -	\$ -

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan 2022-2025
Operating Budget Reserves - Year-End Balances before Below-the-Line Adjustments ¹
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
MTA General Reserve (annual)	\$0.0	\$185.0	\$190.0	\$195.0	\$200.0
MTA Payroll Tax Reserve ²	\$145.1	\$0.0	\$0.0	\$0.0	\$0.0
MTA Labor Reserve ³	\$145.6	\$0.0	\$0.0	\$0.0	\$0.0
B&T Necessary Reconstruction Fund ⁴	\$388.2	\$388.2	\$388.2	\$388.2	\$388.2

¹ All balances supplied in the table are prior to any below-the-line actions.

² 2020 payroll taxes were deferred under the CARES Act, with deferred taxes required to be paid by the end of 2022. Balances reflect this payment schedule.

³ A reserve account has been set up for retroactive wage adjustments (RWA) necessary to fund future labor settlements.

⁴ The Necessary Reconstruction Reserve may be used for the payment of the cost and expense of current and anticipated necessary reconstruction of pledged projects. The year-end balances in this reserve fund do not reflect projections for investment earnings beyond 2021.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2022 Adopted Budget
Consolidated Accrual Statement of Operations By Category
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Revenue													
Farebox Revenue	\$335.5	\$321.6	\$356.4	\$393.5	\$394.9	\$401.9	\$443.8	\$430.0	\$430.3	\$466.3	\$439.5	\$442.4	\$4,856.0
Toll Revenue	164.6	157.3	180.9	188.2	199.6	201.3	202.9	207.0	192.9	197.3	189.9	175.1	2,257.0
Other Operating Revenue	53.8	53.5	56.4	66.8	57.3	56.8	57.5	53.7	69.6	61.0	60.6	61.2	708.3
Capital and Other Reimbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Revenues	\$553.9	\$532.3	\$593.7	\$648.5	\$651.9	\$660.0	\$704.2	\$690.7	\$692.8	\$724.7	\$690.0	\$678.8	\$7,821.3
Operating Expenses													
Labor:													
Payroll	\$479.8	\$433.0	\$461.6	\$458.3	\$467.9	\$463.6	\$475.1	\$479.3	\$466.1	\$467.3	\$491.6	\$526.3	\$5,670.0
Overtime	75.9	72.1	66.9	70.8	73.1	73.7	76.1	76.1	66.1	74.1	77.3	80.0	882.2
Health and Welfare	129.8	127.7	129.0	129.7	128.4	128.7	131.5	131.6	131.8	131.0	133.3	148.8	1,581.3
OPEB Current Payments	62.3	62.2	66.9	63.3	62.4	66.8	64.0	64.2	68.5	64.0	65.1	68.5	778.2
Pension	116.5	111.4	127.5	114.5	114.3	126.5	111.7	110.8	124.5	111.2	114.6	131.2	1,414.6
Other Fringe Benefits	85.0	82.7	81.0	84.1	85.0	82.9	85.2	86.0	78.0	79.0	83.5	83.6	995.9
Reimbursable Overhead	(31.3)	(29.9)	(45.7)	(33.5)	(35.1)	(35.1)	(33.8)	(35.2)	(45.0)	(34.2)	(32.1)	(36.7)	(427.6)
Total Labor Expenses	\$918.0	\$859.1	\$887.1	\$887.1	\$896.0	\$907.2	\$909.8	\$912.7	\$889.9	\$892.5	\$933.2	\$1,001.7	\$10,894.5
Non-Labor:													
Electric Power	\$43.1	\$43.2	\$37.1	\$38.8	\$37.0	\$36.8	\$45.5	\$44.5	\$42.4	\$41.9	\$40.8	\$44.2	\$495.2
Fuel	16.5	16.2	18.4	16.6	16.8	17.1	16.8	16.5	16.4	17.1	17.5	15.7	201.4
Insurance	3.7	3.7	5.0	4.4	4.9	5.4	4.8	4.8	5.3	4.8	6.0	7.2	60.1
Claims	35.6	34.9	36.2	35.3	35.5	36.0	35.3	35.6	36.0	35.3	35.4	36.0	427.0
Paratransit Service Contracts	32.2	31.7	35.3	34.2	34.8	35.3	35.4	36.0	36.7	37.6	37.2	37.4	423.9
Maintenance and Other Operating Contracts	63.7	65.5	72.3	69.2	68.2	78.0	74.7	75.4	83.8	76.7	78.3	127.6	933.5
Professional Services Contracts	62.0	59.5	60.6	63.1	60.9	62.0	57.7	51.3	52.5	54.6	57.3	61.9	703.2
Materials and Supplies	56.3	56.0	58.8	57.9	57.0	57.6	60.7	62.6	65.9	61.2	70.3	78.4	742.6
Other Business Expenses	15.8	14.8	17.0	23.6	16.9	22.3	18.3	18.7	18.5	18.6	19.9	22.0	226.6
Total Non-Labor Expenses	\$329.0	\$325.5	\$340.6	\$343.1	\$332.1	\$350.3	\$349.2	\$345.4	\$357.5	\$347.8	\$362.7	\$430.3	\$4,213.5
Other Expense Adjustments:													
Other	\$0.3	\$0.6	\$0.5	\$0.3	\$0.0	\$4.8	\$0.7	\$4.0	\$3.0	\$1.3	\$0.1	\$11.0	\$26.5
General Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	185.0	185.0
Total Other Expense Adjustments	\$0.3	\$0.6	\$0.5	\$0.3	\$0.0	\$4.8	\$0.7	\$4.0	\$3.0	\$1.3	\$0.1	\$196.0	\$211.5
Total Operating Expenses	\$1,247.3	\$1,185.2	\$1,228.2	\$1,230.6	\$1,228.1	\$1,262.3	\$1,259.7	\$1,262.1	\$1,250.4	\$1,241.7	\$1,296.0	\$1,628.0	\$15,319.5
Depreciation	\$262.3	\$262.0	\$268.1	\$262.3	\$262.4	\$262.4	\$260.4	\$260.7	\$260.5	\$260.4	\$260.5	\$260.6	\$3,142.5
GASB 75 OPEB Expense Adjustment	6.6	6.1	25.8	6.5	6.7	(39.9)	6.6	6.9	(9.1)	6.6	6.7	1,588.1	1,617.7
GASB 68 Pension Expense Adjustment	4.5	4.2	25.8	4.5	4.6	23.6	4.5	4.8	0.7	4.5	4.6	(35.7)	50.7
Environmental Remediation	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	6.0
Total Expenses After Non-Cash Liability Adjs.	\$1,521.2	\$1,458.0	\$1,548.4	\$1,504.4	\$1,502.4	\$1,508.9	\$1,531.8	\$1,535.0	\$1,502.9	\$1,513.7	\$1,568.2	\$3,441.5	\$20,136.3
Less: B&T Depreciation and GASB Adjustments	(\$15.1)	(\$15.1)	(\$15.1)	(\$15.1)	(\$15.1)	(\$15.1)	(\$15.1)	(\$15.1)	(\$15.1)	(\$15.1)	(\$15.1)	(\$52.6)	(\$219.2)
Adjusted Total Expenses	\$1,506.1	\$1,442.9	\$1,533.2	\$1,489.2	\$1,487.2	\$1,493.7	\$1,516.6	\$1,519.8	\$1,487.8	\$1,498.6	\$1,553.1	\$3,388.9	\$19,917.2
Net Surplus/(Deficit) Before Subsidies & Debt Service	(\$952.2)	(\$910.5)	(\$939.5)	(\$840.7)	(\$835.4)	(\$833.8)	(\$812.4)	(\$829.2)	(\$795.0)	(\$773.9)	(\$863.1)	(\$2,710.1)	(\$12,095.8)
Subsidies	\$359.1	\$446.3	\$759.1	\$477.4	\$703.0	\$782.2	\$841.3	\$556.7	\$843.0	\$664.2	\$781.6	\$1,276.1	\$8,490.0
Debt Service	(259.0)	(263.8)	(268.0)	(247.5)	(209.8)	(274.9)	(275.5)	(277.7)	(272.2)	(244.5)	(216.9)	(301.3)	(3,111.1)

-- Differences are due to rounding

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2022 Adopted Budget
Consolidated Accrual Statement of Operations By Category
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Revenue													
Farebox Revenue	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Toll Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Capital and Other Reimbursements	163.0	161.3	214.8	181.1	191.0	189.7	187.5	199.7	208.9	182.0	176.5	200.8	2,256.3
Total Revenues	\$163.0	\$161.3	\$214.8	\$181.1	\$191.0	\$189.7	\$187.5	\$199.7	\$208.9	\$182.0	\$176.5	\$200.8	\$2,256.3
Operating Expenses													
Labor:													
Payroll	\$56.3	\$54.5	\$71.6	\$61.7	\$66.0	\$62.9	\$61.5	\$66.6	\$66.3	\$62.2	\$60.4	\$64.3	\$754.3
Overtime	16.0	15.4	24.4	17.8	17.7	19.4	19.9	19.9	25.7	18.0	17.3	16.4	227.9
Health and Welfare	7.2	7.3	8.5	8.2	8.7	8.5	8.5	10.1	8.5	8.4	8.5	7.2	99.4
OPEB Current Payments	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	15.7
Pension	9.0	9.3	11.2	10.4	11.2	10.9	11.1	13.4	11.0	10.9	11.3	9.9	129.6
Other Fringe Benefits	19.1	18.4	26.2	21.0	22.2	22.0	21.1	22.4	25.1	21.2	20.1	21.0	259.9
Reimbursable Overhead	31.2	29.8	45.5	33.3	34.9	34.8	33.6	35.0	44.7	33.9	31.9	36.5	425.0
Total Labor Expenses	\$140.0	\$136.0	\$188.8	\$153.7	\$162.0	\$159.8	\$156.9	\$168.6	\$182.5	\$155.9	\$150.9	\$156.5	\$1,911.8
Non-Labor:													
Electric Power	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.5
Fuel	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance	0.7	0.7	1.0	0.9	1.0	1.0	1.1	1.1	0.9	0.9	0.9	0.8	11.0
Claims	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	5.4	5.5	6.0	5.6	5.7	6.1	9.7	7.0	7.2	6.5	6.8	7.4	79.0
Professional Services Contracts	9.1	9.4	9.3	10.0	9.6	9.8	9.9	9.5	9.4	9.4	9.1	9.6	114.0
Materials and Supplies	7.5	9.4	11.8	10.6	12.4	12.6	9.6	13.2	8.6	9.0	8.4	26.1	139.1
Other Business Expenses	0.2	0.2	(2.1)	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.8
Total Non-Labor Expenses	\$23.0	\$25.3	\$26.0	\$27.3	\$29.0	\$29.8	\$30.6	\$31.1	\$26.4	\$26.1	\$25.5	\$44.3	\$344.4
Other Expense Adjustments:													
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Other Expense Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Operating Expenses	\$163.0	\$161.3	\$214.8	\$181.1	\$191.0	\$189.7	\$187.5	\$199.7	\$208.9	\$182.0	\$176.5	\$200.8	\$2,256.3

-- Differences are due to rounding

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2022 Adopted Budget
Consolidated Accrual Statement of Operations By Category
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Revenue													
Farebox Revenue	\$335.5	\$321.6	\$356.4	\$393.5	\$394.9	\$401.9	\$443.8	\$430.0	\$430.3	\$466.3	\$439.5	\$442.4	\$4,856.0
Toll Revenue	164.6	157.3	180.9	188.2	199.6	201.3	202.9	207.0	192.9	197.3	189.9	175.1	2,257.0
Other Operating Revenue	53.8	53.5	56.4	66.8	57.3	56.8	57.5	53.7	69.6	61.0	60.6	61.2	708.3
Capital and Other Reimbursements	163.0	161.3	214.8	181.1	191.0	189.7	187.5	199.7	208.9	182.0	176.5	200.8	2,256.3
Total Revenues	\$716.9	\$693.7	\$808.5	\$829.6	\$842.8	\$849.7	\$891.7	\$890.4	\$901.7	\$906.7	\$866.5	\$879.6	\$10,077.6
Operating Expenses													
Labor:													
Payroll	\$536.1	\$487.5	\$533.2	\$520.1	\$533.9	\$526.5	\$536.6	\$545.9	\$532.4	\$529.5	\$552.0	\$590.6	\$6,424.3
Overtime	91.9	87.5	91.3	88.6	90.8	93.1	96.0	96.0	91.7	92.2	94.6	96.4	1,110.1
Health and Welfare	136.9	135.0	137.5	137.9	137.1	137.3	140.0	141.7	140.2	139.4	141.8	156.0	1,680.7
OPEB Current Payments	63.6	63.5	68.2	64.6	63.7	68.1	65.4	65.5	69.8	65.4	66.4	69.8	793.9
Pension	125.4	120.7	138.7	124.9	125.5	137.5	122.8	124.3	135.4	122.0	125.9	141.0	1,544.2
Other Fringe Benefits	104.1	101.1	107.2	105.1	107.2	105.0	106.2	108.4	103.1	100.2	103.6	104.6	1,255.8
Reimbursable Overhead	(0.2)	(0.2)	(0.2)	(0.2)	(0.3)	(0.3)	(0.2)	(0.3)	(0.2)	(0.2)	(0.2)	(0.2)	(2.6)
Total Labor Expenses	\$1,058.0	\$995.1	\$1,075.9	\$1,040.9	\$1,058.0	\$1,067.0	\$1,066.8	\$1,081.4	\$1,072.4	\$1,048.5	\$1,084.2	\$1,158.3	\$12,806.4
Non-Labor:													
Electric Power	\$43.2	\$43.3	\$37.1	\$38.8	\$37.0	\$36.8	\$45.5	\$44.5	\$42.4	\$42.0	\$40.9	\$44.2	\$495.8
Fuel	16.5	16.2	18.4	16.6	16.8	17.1	16.8	16.5	16.4	17.1	17.5	15.7	201.4
Insurance	4.5	4.5	5.9	5.3	5.9	6.3	5.8	5.9	6.2	5.7	6.9	8.1	71.1
Claims	35.6	34.9	36.2	35.3	35.5	36.0	35.3	35.6	36.0	35.3	35.4	36.0	427.0
Paratransit Service Contracts	32.2	31.7	35.3	34.2	34.8	35.3	35.4	36.0	36.7	37.6	37.2	37.4	423.9
Maintenance and Other Operating Contracts	69.1	71.0	78.3	74.8	74.0	84.1	84.4	82.4	90.9	83.2	85.1	135.1	1,012.5
Professional Services Contracts	71.1	68.9	69.9	73.0	70.5	71.8	67.5	60.8	61.9	64.0	66.4	71.5	817.2
Materials and Supplies	63.8	65.4	70.6	68.4	69.4	70.2	70.3	75.7	74.5	70.2	78.7	104.5	881.7
Other Business Expenses	16.1	15.1	14.9	23.9	17.2	22.6	18.6	19.0	18.8	18.8	20.2	22.3	227.4
Total Non-Labor Expenses	\$352.0	\$350.9	\$366.7	\$370.4	\$361.0	\$380.1	\$379.7	\$376.5	\$383.9	\$373.9	\$388.2	\$474.6	\$4,557.9
Other Expense Adjustments:													
Other	\$0.3	\$0.6	\$0.5	\$0.3	\$0.0	\$4.8	\$0.7	\$4.0	\$3.0	\$1.3	\$0.1	\$11.0	\$26.5
General Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	185.0	185.0
Total Other Expense Adjustments	\$0.3	\$0.6	\$0.5	\$0.3	\$0.0	\$4.8	\$0.7	\$4.0	\$3.0	\$1.3	\$0.1	\$196.0	\$211.5
Total Operating Expenses	\$1,410.3	\$1,346.5	\$1,443.0	\$1,411.7	\$1,419.1	\$1,452.0	\$1,447.2	\$1,461.8	\$1,459.3	\$1,423.7	\$1,472.5	\$1,828.8	\$17,575.8
Depreciation	\$262.3	\$262.0	\$268.1	\$262.3	\$262.4	\$262.4	\$260.4	\$260.7	\$260.5	\$260.4	\$260.5	\$260.6	\$3,142.5
GASB 75 OPEB Expense Adjustment	6.6	6.1	25.8	6.5	6.7	(39.9)	6.6	6.9	(9.1)	6.6	6.7	1,588.1	1,617.7
GASB 68 Pension Expense Adjustment	4.5	4.2	25.8	4.5	4.6	23.6	4.5	4.8	0.7	4.5	4.6	(35.7)	50.7
Environmental Remediation	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	6.0
Total Expenses After Non-Cash Liability Adjs.	\$1,684.2	\$1,619.4	\$1,763.2	\$1,685.5	\$1,693.3	\$1,698.6	\$1,719.3	\$1,734.7	\$1,711.8	\$1,695.8	\$1,744.7	\$3,642.3	\$22,392.6
Less: B&T Depreciation and GASB Adjustments	(\$15.1)	(\$15.1)	(\$15.1)	(\$15.1)	(\$15.1)	(\$15.1)	(\$15.1)	(\$15.1)	(\$15.1)	(\$15.1)	(\$15.1)	(\$52.6)	(\$219.2)
Adjusted Total Expenses	\$1,669.1	\$1,604.2	\$1,748.0	\$1,670.3	\$1,678.2	\$1,683.4	\$1,704.1	\$1,719.5	\$1,696.7	\$1,680.6	\$1,729.6	\$3,589.7	\$22,173.4
Net Surplus/(Deficit) Before Subsidies & Debt Service	(\$952.2)	(\$910.5)	(\$939.5)	(\$840.7)	(\$835.4)	(\$833.8)	(\$812.4)	(\$829.2)	(\$795.0)	(\$773.9)	(\$863.1)	(\$2,710.1)	(\$12,095.8)
Subsidies	\$359.1	\$446.3	\$759.1	\$477.4	\$703.0	\$782.2	\$841.3	\$556.7	\$843.0	\$664.2	\$781.6	\$1,276.1	\$8,490.0
Debt Service	(259.0)	(263.8)	(268.0)	(247.5)	(209.8)	(274.9)	(275.5)	(277.7)	(272.2)	(244.5)	(216.9)	(301.3)	(3,111.1)

-- Differences are due to rounding

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2022 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$252.637	\$241.859	\$269.803	\$297.720	\$293.277	\$297.283	\$327.535	\$315.520	\$317.573	\$346.384	\$321.062	\$322.343	\$3,602.996
<i>Other Operating Revenue:</i>													
Fare Reimbursement	0.000	0.000	0.000	0.000	6.313	30.000	0.000	6.313	0.000	0.000	6.313	21.311	70.250
Paratransit Reimbursement	18.965	18.631	20.527	20.055	20.275	20.549	20.650	20.837	21.223	21.673	21.416	21.359	246.159
Other	<u>466.900</u>	<u>2.848</u>	<u>2.848</u>	<u>12.975</u>	<u>2.975</u>	<u>2.975</u>	<u>3.111</u>	<u>3.111</u>	<u>3.111</u>	<u>3.162</u>	<u>3.162</u>	<u>13.059</u>	<u>520.236</u>
Other Operating Revenue	\$485.865	\$21.478	\$23.374	\$33.030	\$29.563	\$53.524	\$23.760	\$30.261	\$24.334	\$24.835	\$30.890	\$55.729	\$836.645
Capital and Other Reimbursements	96.224	90.436	128.399	100.238	103.918	102.777	97.389	97.659	124.447	92.721	86.494	89.983	1,210.684
Total Receipts	\$834.726	\$353.772	\$421.576	\$430.988	\$426.758	\$453.583	\$448.685	\$443.440	\$466.354	\$463.940	\$438.447	\$468.055	\$5,650.325
Expenditures													
Labor:													
Payroll	\$292.475	\$310.807	\$474.714	\$339.332	\$312.250	\$322.949	\$303.221	\$327.546	\$463.966	\$299.807	\$328.982	\$383.061	\$4,159.112
Overtime	<u>52.743</u>	<u>49.870</u>	<u>52.813</u>	<u>49.504</u>	<u>50.500</u>	<u>51.011</u>	<u>51.126</u>	<u>51.187</u>	<u>50.606</u>	<u>51.388</u>	<u>50.592</u>	<u>52.983</u>	<u>614.323</u>
Total Salaries and Wages	\$345.218	\$360.678	\$527.527	\$388.836	\$362.751	\$373.961	\$354.347	\$378.733	\$514.572	\$351.195	\$379.574	\$436.044	\$4,773.435
Health and Welfare	93.645	93.620	93.760	93.772	93.959	94.070	96.730	97.384	96.809	96.640	96.513	99.735	1,146.638
OPEB Current Payments	49.081	49.081	49.081	49.081	49.081	49.081	50.821	50.821	50.821	50.821	50.821	50.925	599.514
Pension	81.873	78.546	81.666	80.143	81.768	80.990	79.117	79.503	78.691	78.787	80.276	83.051	964.410
Other Fringe Benefits	<u>43.428</u>	<u>44.652</u>	<u>45.698</u>	<u>58.884</u>	<u>44.755</u>	<u>45.588</u>	<u>44.409</u>	<u>44.561</u>	<u>57.662</u>	<u>43.871</u>	<u>46.000</u>	<u>146.431</u>	<u>665.939</u>
Total Fringe Benefits	\$268.026	\$265.899	\$270.205	\$281.880	\$269.563	\$269.729	\$271.076	\$272.269	\$283.983	\$270.119	\$273.611	\$380.141	\$3,376.501
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$613.244	\$626.576	\$797.732	\$670.716	\$632.314	\$643.690	\$625.423	\$651.002	\$798.555	\$621.313	\$653.184	\$816.185	\$8,149.936
Non-Labor:													
Electric Power	\$30.583	\$29.246	\$26.786	\$25.495	\$24.164	\$25.663	\$28.164	\$27.279	\$28.111	\$26.932	\$26.414	\$27.988	\$326.827
Fuel	9.941	9.928	12.017	10.562	10.960	10.848	10.449	9.964	10.049	10.918	11.222	8.538	125.398
Insurance	0.000	0.000	8.445	0.000	0.196	15.169	2.533	0.000	13.960	0.000	0.000	53.610	93.913
Claims	12.745	12.745	12.745	12.745	12.745	12.745	12.745	12.745	12.745	12.745	12.745	12.749	152.942
Paratransit Service Contracts	32.234	31.722	34.808	34.248	34.780	34.803	35.444	35.962	36.244	37.605	37.160	36.864	421.876
Maintenance and Other Operating Contracts	28.538	31.843	31.812	31.955	31.880	32.056	32.107	32.342	32.037	31.910	31.916	56.568	404.965
Professional Services Contracts	11.376	12.141	12.523	13.096	13.121	13.356	13.206	13.025	13.504	14.246	13.306	14.963	157.865
Materials and Supplies	31.410	31.347	31.558	31.439	31.644	31.618	31.396	32.477	32.307	32.967	33.271	33.536	384.971
Other Business Expenses	6.999	6.641	4.738	8.102	8.256	7.956	8.864	8.691	8.794	9.281	8.638	8.969	95.929
Total Non-Labor Expenditures	\$163.827	\$165.613	\$175.433	\$167.642	\$167.745	\$184.214	\$174.909	\$172.485	\$187.752	\$176.605	\$174.673	\$253.787	\$2,164.685
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$777.070	\$792.189	\$973.166	\$838.358	\$800.059	\$827.903	\$800.332	\$823.487	\$986.308	\$797.919	\$827.857	\$1,069.972	\$10,314.620
Net Cash Balance	\$57.656	(\$438.417)	(\$551.589)	(\$407.370)	(\$373.301)	(\$374.320)	(\$351.647)	(\$380.047)	(\$519.954)	(\$333.979)	(\$389.410)	(\$601.917)	(\$4,664.295)

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2022 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.200	\$0.200
<i>Other Operating Revenue:</i>													
Fare Reimbursement	(7.928)	(7.891)	(8.027)	(8.024)	(1.719)	22.925	(2.858)	4.117	(8.009)	(8.076)	(1.640)	13.364	(13.766)
Paratransit Reimbursement	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.211)	(0.211)
Other	453.999	(10.053)	(10.053)	(11.282)	(11.282)	(11.282)	(12.592)	(12.592)	(12.592)	(13.084)	(13.084)	(3.412)	332.691
Other Operating Revenue	\$446.071	(\$17.945)	(\$18.080)	(\$19.306)	(\$13.001)	\$11.643	(\$15.450)	(\$8.475)	(\$20.601)	(\$21.160)	(\$14.723)	\$9.741	\$318.715
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	(3.000)	(3.000)	(3.000)	(9.000)	(9.000)	(8.036)	(35.036)
Total Receipts	\$446.071	(\$17.945)	(\$18.080)	(\$19.306)	(\$13.001)	\$11.643	(\$18.450)	(\$11.475)	(\$23.601)	(\$30.160)	(\$23.723)	\$1.906	\$283.879
Expenditures													
Labor:													
Payroll	\$56.195	\$5.216	(\$128.251)	(\$5.694)	\$37.582	\$17.967	\$43.891	\$23.504	(\$121.094)	\$43.643	\$30.437	(\$1.764)	\$1.632
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Salaries and Wages	\$56.195	\$5.216	(\$128.251)	(\$5.694)	\$37.582	\$17.967	\$43.891	\$23.504	(\$121.094)	\$43.643	\$30.437	(\$1.764)	\$1.632
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	11.852	11.852
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	19.971	16.146	17.540	3.866	18.563	17.101	19.045	19.045	5.142	19.026	18.036	(80.496)	92.986
Total Fringe Benefits	\$19.971	\$16.146	\$17.540	\$3.866	\$18.563	\$17.101	\$19.045	\$19.045	\$5.142	\$19.026	\$18.036	(\$68.645)	\$104.838
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$76.166	\$21.362	(\$110.711)	(\$1.828)	\$56.145	\$35.068	\$62.936	\$42.549	(\$115.952)	\$62.669	\$48.473	(\$70.409)	\$106.470
Non-Labor:													
Electric Power	\$0.000	\$0.000	(\$2.731)	\$0.000	\$0.000	(\$2.731)	\$0.000	\$0.000	(\$2.731)	\$0.000	\$0.000	(\$2.731)	(\$10.922)
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	6.455	6.455	(1.681)	6.768	6.770	(8.195)	4.442	6.975	(6.985)	6.975	7.754	(45.846)	(10.114)
Claims	5.012	5.012	5.012	5.012	5.012	5.012	5.012	5.012	5.012	5.012	5.012	5.008	60.140
Paratransit Service Contracts	0.000	0.000	0.500	0.000	0.000	0.500	0.000	0.000	0.500	0.000	0.000	0.500	2.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(7.194)	(7.194)
Professional Services Contracts	2.250	0.000	0.000	2.250	0.000	0.000	2.250	0.000	0.000	2.250	0.000	0.000	9.000
Materials and Supplies	0.542	0.542	0.542	0.542	0.542	0.542	0.542	(0.458)	(0.458)	(0.458)	(0.458)	(0.458)	1.500
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$14.259	\$12.009	\$1.642	\$14.572	\$12.324	(\$4.872)	\$12.245	\$11.528	(\$4.662)	\$13.778	\$12.308	(\$50.721)	\$44.410
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$90.425	\$33.371	(\$109.069)	\$12.744	\$68.468	\$30.197	\$75.182	\$54.077	(\$120.614)	\$76.448	\$60.781	(\$121.130)	\$150.880
Total Cash Conversion before Non-Cash Liability Adjs.	\$536.496	\$15.426	(\$127.149)	(\$6.562)	\$55.467	\$41.840	\$56.732	\$42.602	(\$144.215)	\$46.288	\$37.058	(\$119.224)	\$434.759
Depreciation	\$179.367	\$179.367	\$179.367	\$179.367	\$179.367	\$179.367	\$179.367	\$179.367	\$179.367	\$179.367	\$179.367	\$179.367	\$2,152.405
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	18.566	0.000	0.000	(46.841)	0.000	0.000	(16.096)	0.000	0.000	1,301.158	1,256.786
GASB 68 Pension Expense Adjustment	0.000	0.000	15.333	0.000	0.000	13.355	0.000	0.000	(9.589)	0.000	0.000	(82.381)	(63.281)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$715.863	\$194.793	\$86.116	\$172.805	\$234.834	\$187.722	\$236.099	\$221.969	\$9.467	\$225.655	\$216.425	\$1,278.919	\$3,780.669

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2022 Adopted Budget
Consolidated Subsidies
 Accrual Basis
 (\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA, PBT, Real Estate Taxes and Other													
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$0.0	\$0.0	\$250.0	\$256.1	\$230.8	\$242.6	\$227.4	\$305.4	\$341.4	\$747.3	\$2,601.0
Petroleum Business Tax (PBT)	60.9	17.5	53.2	78.4	41.3	39.4	66.2	(15.9)	111.6	0.0	47.5	118.7	618.7
MRT-1	33.0	33.0	33.0	33.0	33.0	33.0	33.0	33.0	33.0	33.0	33.0	33.4	396.3
MRT-2	19.2	19.2	19.2	19.2	19.2	19.2	19.2	19.2	19.2	19.2	19.2	19.4	230.9
MRT Transfer to Suburban Counties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(7.1)	(7.1)
Reimburse Agency Security Costs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MTA Bus Debt Service	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5.3	5.3
Urban Tax	38.5	38.5	38.5	38.5	38.5	38.5	38.5	38.5	38.5	38.5	38.5	41.7	465.3
Other Investment Income	0.0	0.0	0.1	0.0	0.0	0.1	0.0	0.0	0.1	0.0	0.0	0.1	0.3
	<u>\$151.7</u>	<u>\$108.2</u>	<u>\$144.0</u>	<u>\$169.1</u>	<u>\$382.1</u>	<u>\$386.3</u>	<u>\$387.7</u>	<u>\$317.4</u>	<u>\$429.8</u>	<u>\$396.1</u>	<u>\$479.6</u>	<u>\$958.7</u>	<u>\$4,310.8</u>
PMT and MTA Aid													
Payroll Mobility Tax (PMT)	\$40.2	\$202.4	\$185.8	\$159.2	\$150.7	\$142.9	\$131.5	\$115.5	\$128.5	\$132.9	\$124.2	\$227.3	\$1,741.1
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	48.9	0.0	48.9	0.0	48.9	0.0	48.9	48.9	244.3
MTA Aid	0.0	0.0	76.3	0.0	0.0	76.3	0.0	0.0	76.3	0.0	0.0	76.3	305.0
	<u>\$40.2</u>	<u>\$202.4</u>	<u>\$262.0</u>	<u>\$159.2</u>	<u>\$199.5</u>	<u>\$219.2</u>	<u>\$180.3</u>	<u>\$115.5</u>	<u>\$253.6</u>	<u>\$132.9</u>	<u>\$173.0</u>	<u>\$352.4</u>	<u>\$2,290.4</u>
New Funding Sources													
SAP Support and For-Hire Vehicle Surcharge:													
For-Hire Vehicle (FHV) Surcharge	\$31.0	\$29.5	\$29.5	\$29.5	\$29.5	\$29.5	\$31.0	\$29.5	\$29.5	\$29.5	\$4.8	\$51.3	\$354.2
Subway Action Plan Account	29.5	29.5	29.5	29.5	29.5	29.5	29.5	29.5	29.5	29.5	4.8	0.0	300.0
Outerborough Transportation Account (OBTA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24.7	25.3	50.0
Less: OBTA Projects	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(24.7)	(25.3)	(50.0)
General Transportation Account	1.4	0.0	0.0	0.0	0.0	0.0	1.4	0.0	0.0	0.0	0.0	51.3	54.2
Less: Transfer to Committed to Capital for SAP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020-24 Capital Program Funding from Lockbox for Debt Service:													
Central Business District Tolling Program (CBDTP)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Real Property Transfer Tax Surcharge (Mansion Tax)	25.6	25.6	25.6	25.6	25.6	25.6	25.6	25.6	25.6	25.6	25.6	25.6	307.3
Internet Marketplace Tax	26.6	26.6	26.6	26.6	26.6	26.6	26.6	26.6	26.6	26.6	26.6	26.6	319.1
Less: Transfer Lockbox Revenues to Committed to Capital	(48.5)	(48.5)	(48.2)	(50.3)	(49.7)	(46.1)	(46.1)	(46.1)	(45.5)	(47.4)	(47.5)	(44.9)	(568.8)
New Funding Sources	<u>\$34.7</u>	<u>\$33.3</u>	<u>\$33.5</u>	<u>\$31.4</u>	<u>\$32.0</u>	<u>\$35.6</u>	<u>\$37.0</u>	<u>\$35.6</u>	<u>\$36.2</u>	<u>\$34.3</u>	<u>\$9.5</u>	<u>\$58.6</u>	<u>\$411.7</u>
State and Local Subsidies													
State Operating Assistance	\$0.0	\$0.0	\$188.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$188.0
Local Operating Assistance	0.0	0.0	29.3	0.0	0.0	0.0	123.7	0.0	0.0	0.0	0.0	35.0	187.9
Station Maintenance	14.9	14.9	14.9	14.9	14.9	15.8	15.2	15.2	15.2	15.2	15.2	17.7	183.6
	<u>\$14.9</u>	<u>\$14.9</u>	<u>\$232.1</u>	<u>\$14.9</u>	<u>\$14.9</u>	<u>\$15.8</u>	<u>\$138.8</u>	<u>\$15.2</u>	<u>\$15.2</u>	<u>\$15.2</u>	<u>\$15.2</u>	<u>\$52.7</u>	<u>\$559.5</u>
Subtotal: Taxes & State and Local Subsidies	\$241.4	\$358.8	\$671.6	\$374.5	\$628.5	\$656.9	\$743.9	\$483.7	\$734.8	\$578.5	\$677.3	\$1,422.5	\$7,572.3
Other Funding Agreements													
City Subsidy for MTA Bus Company	\$85.3	\$57.9	\$58.9	\$72.9	\$48.5	\$97.6	\$69.7	\$46.0	\$79.7	\$62.6	\$75.5	(\$122.7)	\$632.0
City Subsidy for Staten Island Railway	10.4	9.3	7.9	12.0	7.8	10.5	10.6	8.8	11.6	8.2	12.3	(42.0)	67.5
CDOT Subsidy for Metro-North Railroad	22.0	20.4	20.8	18.0	18.2	17.2	17.0	18.1	16.9	14.9	16.5	18.3	218.3
	<u>\$117.7</u>	<u>\$87.6</u>	<u>\$87.5</u>	<u>\$102.9</u>	<u>\$74.5</u>	<u>\$125.3</u>	<u>\$97.4</u>	<u>\$73.0</u>	<u>\$108.2</u>	<u>\$85.8</u>	<u>\$104.3</u>	<u>(\$146.4)</u>	<u>\$917.7</u>
Subtotal, including Other Funding Agreements	\$359.1	\$446.3	\$759.1	\$477.4	\$703.0	\$782.2	\$841.3	\$556.7	\$843.0	\$664.2	\$781.6	\$1,276.1	\$8,490.0
Inter-agency Subsidy Transactions													
B&T Operating Surplus Transfer	\$69.5	\$62.0	\$78.6	\$82.3	\$108.9	\$91.5	\$104.0	\$105.9	\$82.0	\$97.5	\$81.5	\$30.4	\$994.2
	<u>\$69.5</u>	<u>\$62.0</u>	<u>\$78.6</u>	<u>\$82.3</u>	<u>\$108.9</u>	<u>\$91.5</u>	<u>\$104.0</u>	<u>\$105.9</u>	<u>\$82.0</u>	<u>\$97.5</u>	<u>\$81.5</u>	<u>\$30.4</u>	<u>\$994.2</u>
GROSS SUBSIDIES	\$428.6	\$508.4	\$837.7	\$559.7	\$811.9	\$873.6	\$945.3	\$662.6	\$925.0	\$761.7	\$863.1	\$1,306.5	\$9,484.2

METROPOLITAN TRANSPORTATION AUTHORITY SUBSIDY ALLOCATION
February Financial Plan - 2022 Adopted Budget
Consolidated Subsidies
Cash Basis
(\$ in millions)

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	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA, PBT, Real Estate Taxes and Other													
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$0.0	\$0.0	\$250.0	\$256.1	\$230.8	\$242.6	\$227.4	\$305.4	\$341.4	\$747.3	\$2,601.0
Petroleum Business Tax (PBT)	58.4	46.9	41.2	62.4	48.6	50.9	50.9	57.0	48.6	61.9	49.1	42.6	618.7
MRT-1	33.0	33.0	33.0	33.0	33.0	33.0	33.0	33.0	33.0	33.0	33.0	33.0	395.9
MRT-2	19.2	19.2	19.2	19.2	19.2	19.2	19.2	19.2	19.2	19.2	19.2	19.2	230.8
MRT Adjustments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(13.7)	(13.7)
Urban Tax	38.5	38.5	38.5	38.5	38.5	38.5	38.5	38.5	38.5	38.5	38.5	38.5	462.1
Other Investment Income	0.0	0.0	0.1	0.0	0.0	0.1	0.0	0.0	0.1	0.0	0.0	0.1	0.3
	\$149.1	\$137.7	\$132.0	\$153.1	\$389.3	\$397.8	\$372.4	\$390.4	\$366.9	\$458.0	\$481.3	\$867.1	\$4,295.1
PMT and MTA Aid													
Payroll Mobility Tax (PMT)	\$40.2	\$202.4	\$185.8	\$159.2	\$150.7	\$142.9	\$131.5	\$115.5	\$128.5	\$132.9	\$124.2	\$227.3	\$1,741.1
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	48.9	0.0	48.9	0.0	48.9	0.0	48.9	48.9	244.3
MTA Aid	0.0	0.0	76.3	0.0	0.0	76.3	0.0	0.0	76.3	0.0	0.0	76.3	305.0
	\$40.2	\$202.4	\$262.0	\$159.2	\$199.5	\$219.2	\$180.3	\$115.5	\$253.6	\$132.9	\$173.0	\$352.4	\$2,290.4
New Funding Sources													
SAP Support and For-Hire Vehicle Surcharge:													
For-Hire Vehicle (FHV) Surcharge	\$31.0	\$29.5	\$29.5	\$29.5	\$29.5	\$29.5	\$31.0	\$29.5	\$29.5	\$29.5	\$4.8	\$51.3	\$354.2
Subway Action Plan Account	29.5	29.5	29.5	29.5	29.5	29.5	29.5	29.5	29.5	29.5	4.8	0.0	300.0
Outerborough Transportation Account (OBTA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24.7	25.3	50.0
Less: OBTA Projects	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(24.7)	(25.3)	(50.0)
General Transportation Account	1.4	0.0	0.0	0.0	0.0	0.0	1.4	0.0	0.0	0.0	0.0	51.3	54.2
Less: Transfer to Committed to Capital for SAP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020-24 Capital Program Funding from Lockbox for Debt Service:	3.7	3.7	4.0	1.9	2.5	6.1	6.1	6.1	6.7	4.8	4.7	7.3	57.5
Central Business District Tolling Program (CBDTP)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Real Property Transfer Tax Surcharge (Mansion Tax)	25.6	25.6	25.6	25.6	25.6	25.6	25.6	25.6	25.6	25.6	25.6	25.6	307.3
Internet Marketplace Tax	26.6	26.6	26.6	26.6	26.6	26.6	26.6	26.6	26.6	26.6	26.6	26.6	319.1
Less: Transfer Lockbox Revenues to Committed to Capital	(48.5)	(48.5)	(48.2)	(50.3)	(49.7)	(46.1)	(46.1)	(46.1)	(45.5)	(47.4)	(47.5)	(44.9)	(568.8)
	\$34.7	\$33.3	\$33.5	\$31.4	\$32.0	\$35.6	\$37.0	\$35.6	\$36.2	\$34.3	\$9.5	\$58.6	\$411.7
State and Local Subsidies													
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$47.0	\$0.0	\$0.0	\$47.0	\$0.0	\$0.0	\$47.0	\$47.0	\$187.9
NYC and Local 18b:													
New York City	0.0	0.0	0.5	0.0	0.0	0.5	0.0	123.2	0.5	0.0	0.0	35.3	160.0
Nassau County	0.0	0.0	2.9	0.0	0.0	2.9	0.0	0.0	2.9	0.0	0.0	2.9	11.6
Suffolk County	0.0	0.0	1.9	0.0	0.0	1.9	0.0	0.0	1.9	0.0	0.0	1.9	7.5
Westchester County	0.0	0.0	1.8	0.0	0.0	1.8	0.0	0.0	1.8	0.0	0.0	1.8	7.3
Putnam County	0.0	0.0	0.1	0.0	0.0	0.1	0.0	0.0	0.1	0.0	0.0	0.1	0.4
Dutchess County	0.0	0.0	0.1	0.0	0.0	0.1	0.0	0.0	0.1	0.0	0.0	0.1	0.4
Orange County	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
Rockland County	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Station Maintenance	0.0	0.0	0.0	0.0	0.0	0.0	32.1	125.7	23.2	0.0	0.0	0.0	181.0
	\$0.0	\$0.0	\$7.3	\$0.0	\$47.0	\$7.3	\$32.1	\$296.4	\$30.5	\$0.0	\$47.0	\$89.3	\$556.9
Subsidy Adjustments													
NYCT Charge Back of MTA Bus Debt Service	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$11.5)	(\$11.5)
Forward Energy Contracts Program - Gain/(Loss)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14.4	14.4
MNR Repayment of 525 North Broadway	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(2.4)	(2.4)
Committed to Capital Program Contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(120.2)	(120.2)
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$119.8)	(\$119.8)
Subtotal: Taxes & State and Local Subsidies	\$224.0	\$373.4	\$434.9	\$343.7	\$667.9	\$659.9	\$621.9	\$837.9	\$687.2	\$625.2	\$710.8	\$1,247.7	\$7,434.3
Other Funding Agreements													
City Subsidy for MTA Bus Company	\$43.0	\$43.0	\$43.0	\$43.0	\$36.4	\$29.1	\$43.0	\$33.4	\$40.0	\$40.0	\$40.0	\$40.0	\$473.8
City Subsidy for Staten Island Railway	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33.0	0.0	0.0	0.0	0.0	33.0
CDOT Subsidy for Metro-North Railroad	22.1	20.6	22.6	18.1	18.3	19.0	17.1	18.2	18.7	15.0	16.6	20.1	226.4
	\$65.1	\$63.6	\$65.6	\$61.1	\$54.7	\$48.1	\$60.1	\$84.5	\$58.7	\$55.0	\$56.6	\$60.1	\$733.2
Subtotal, including Other Funding Agreements	\$289.1	\$436.9	\$500.5	\$404.8	\$722.6	\$708.0	\$682.0	\$922.4	\$746.0	\$680.2	\$767.3	\$1,307.7	\$8,167.5
Inter-agency Subsidy Transactions													
B&T Operating Surplus Transfer	\$0.0	\$154.7	\$55.8	\$70.7	\$74.1	\$98.1	\$82.3	\$93.6	\$95.3	\$73.8	\$87.8	\$100.7	\$986.9
	\$0.0	\$154.7	\$55.8	\$70.7	\$74.1	\$98.1	\$82.3	\$93.6	\$95.3	\$73.8	\$87.8	\$100.7	\$986.9
TOTAL SUBSIDIES	\$289.1	\$591.6	\$556.3	\$475.5	\$796.7	\$806.1	\$764.4	\$1,016.0	\$841.3	\$754.0	\$855.1	\$1,408.4	\$9,154.4

MTA NEW YORK CITY TRANSIT SUBSIDY ALLOCATION
February Financial Plan - 2022 Adopted Budget
Cash Basis
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA, PBT, Real Estate Taxes and Other													
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$0.0	\$0.0	\$170.9	\$175.1	\$157.8	\$165.9	\$155.5	\$208.8	\$233.4	\$511.0	\$1,778.4
Petroleum Business Tax (PBT)	49.6	39.9	35.0	53.0	41.3	43.3	43.3	48.5	41.3	52.6	41.8	36.2	525.9
Urban Tax	38.5	38.5	38.5	38.5	38.5	38.5	38.5	38.5	38.5	38.5	38.5	38.5	462.1
Other Investment Income	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.2</u>
	\$88.1	\$78.4	\$73.6	\$91.5	\$250.7	\$257.0	\$239.6	\$252.9	\$235.4	\$299.9	\$313.7	\$585.8	\$2,766.6
PMT and MTA Aid													
Payroll Mobility Tax (PMT)	\$26.6	\$133.9	\$122.9	\$105.3	\$99.7	\$94.6	\$87.0	\$76.4	\$85.0	\$87.9	\$82.2	(\$304.3)	\$697.4
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	34.2	0.0	34.2	0.0	34.2	0.0	34.2	34.2	171.0
MTA Aid	<u>0.0</u>	<u>0.0</u>	<u>53.4</u>	<u>0.0</u>	<u>0.0</u>	<u>53.4</u>	<u>0.0</u>	<u>0.0</u>	<u>53.4</u>	<u>0.0</u>	<u>0.0</u>	<u>53.4</u>	<u>213.5</u>
	\$26.6	\$133.9	\$176.3	\$105.3	\$133.9	\$147.9	\$121.2	\$76.4	\$172.6	\$87.9	\$116.4	(\$216.7)	\$1,081.8
New Funding Sources													
SAP Support and For-Hire Vehicle Surcharge:													
NYCT Charge Back of MTA Bus Debt Service	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(11.5)	(11.5)
Forward Energy Contracts Program - Gain/(Loss)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10.1	10.1
Committed to Capital Program Contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(185.4)	(185.4)
For-Hire Vehicle (FHV) Surcharge	\$31.0	\$29.5	\$29.5	\$29.5	\$29.5	\$29.5	\$31.0	\$29.5	\$29.5	\$29.5	\$4.8	\$35.9	\$338.8
Subway Action Plan Account	29.5	29.5	29.5	29.5	29.5	29.5	29.5	29.5	29.5	29.5	4.8	0.0	300.0
Outerborough Transportation Account (OBTA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24.7	25.3	50.0
Less: OBTA Projects	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(24.7)	(25.3)	(50.0)
General Transportation Account	1.4	0.0	0.0	0.0	0.0	0.0	1.4	0.0	0.0	0.0	0.0	35.9	38.8
Less: Transfer to Committed to Capital for SAP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2020-24 Capital Program Funding from Lockbox for Debt Service:	3.0	3.0	3.2	1.5	2.0	4.9	4.9	4.9	5.3	3.8	3.7	5.8	46.0
Central Business District Tolling Program (CBDTP)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Real Property Transfer Tax Surcharge (Mansion Tax)	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	245.8
Internet Marketplace Tax	21.3	21.3	21.3	21.3	21.3	21.3	21.3	21.3	21.3	21.3	21.3	21.3	255.3
Less: Transfer Lockbox Revenues to Committed to Capital	(38.8)	(38.8)	(38.6)	(40.3)	(39.7)	(36.9)	(36.9)	(36.9)	(36.4)	(38.0)	(38.0)	(35.9)	(455.1)
	\$33.9	\$32.5	\$32.7	\$31.0	\$31.5	\$34.4	\$35.8	\$34.4	\$34.9	\$33.3	\$8.6	\$41.8	\$384.8
State and Local Subsidies													
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$39.5	\$0.0	\$0.0	\$39.5	\$0.0	\$0.0	\$39.5	\$39.5	\$158.1
Local Operating Assistance	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>123.2</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>34.9</u>	<u>158.1</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$39.5	\$0.0	\$0.0	\$162.8	\$0.0	\$0.0	\$39.5	\$74.4	\$316.2
Other Subsidy Adjustments													
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$186.8)	(\$186.8)
Subtotal: Taxes & State and Local Subsidies													
	\$148.7	\$244.9	\$282.6	\$227.9	\$455.7	\$439.3	\$396.6	\$526.5	\$442.9	\$421.2	\$478.1	\$298.4	\$4,362.6
Inter-agency Subsidy Transactions													
B&T Operating Surplus Transfer	<u>\$0.0</u>	<u>\$67.4</u>	<u>\$23.8</u>	<u>\$31.2</u>	<u>\$32.9</u>	<u>\$44.9</u>	<u>\$37.0</u>	<u>\$42.7</u>	<u>\$43.5</u>	<u>\$32.8</u>	<u>\$39.7</u>	<u>\$41.6</u>	<u>\$437.3</u>
	\$0.0	\$67.4	\$23.8	\$31.2	\$32.9	\$44.9	\$37.0	\$42.7	\$43.5	\$32.8	\$39.7	\$41.6	\$437.3
TOTAL SUBSIDIES	\$148.7	\$312.2	\$306.3	\$259.1	\$488.6	\$484.1	\$433.6	\$569.1	\$486.4	\$453.9	\$517.9	\$340.0	\$4,800.0

MTA COMMUTER RAILROADS SUBSIDY ALLOCATION
February Financial Plan - 2022 Adopted Budget

Cash Basis
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA, PBT and Other Taxes													
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$0.0	\$0.0	\$78.5	\$80.4	\$72.4	\$76.1	\$71.4	\$95.8	\$107.1	\$234.5	\$816.2
Petroleum Business Tax (PBT)	8.8	7.0	6.2	9.4	7.3	7.6	7.6	8.6	7.3	9.3	7.4	6.4	92.8
Other Investment Income	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
	\$8.8	\$7.0	\$6.2	\$9.4	\$85.7	\$88.0	\$80.1	\$84.7	\$78.7	\$105.1	\$114.5	\$240.9	\$909.1
PMT and MTA Aid													
Payroll Mobility Tax (PMT)	\$6.8	\$34.4	\$31.6	\$27.1	\$25.6	\$24.3	\$22.4	\$19.6	\$21.9	\$22.6	\$21.1	\$16.1	\$273.6
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	14.7	0.0	14.7	0.0	14.7	0.0	14.7	14.7	73.3
MTA Aid	0.0	0.0	22.9	0.0	0.0	22.9	0.0	0.0	22.9	0.0	0.0	22.9	91.5
	\$6.8	\$34.4	\$54.5	\$27.1	\$40.3	\$47.2	\$37.0	\$19.6	\$59.4	\$22.6	\$35.8	\$53.7	\$438.4
New Funding Sources													
General Transportation Account	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$15.4	\$15.4
2020-24 Capital Program Funding from Lockbox for Debt Service:	0.7	0.7	0.8	0.4	0.5	1.2	1.2	1.2	1.3	1.0	0.9	1.5	11.5
Central Business District Tolling Program (CBDTP)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Real Property Transfer Tax Surcharge (Mansion Tax)	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	61.5
Internet Marketplace Tax	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3	63.8
Less: Transfer Lockbox Revenues to Committed to Capital	(9.7)	(9.7)	(9.6)	(10.1)	(9.9)	(9.2)	(9.2)	(9.2)	(9.1)	(9.5)	(9.5)	(9.0)	(113.8)
	\$0.7	\$0.7	\$0.8	\$0.4	\$0.5	\$1.2	\$1.2	\$1.2	\$1.3	\$1.0	\$0.9	\$16.9	\$26.9
State and Local Subsidies													
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$7.3	\$0.0	\$0.0	\$7.3	\$0.0	\$0.0	\$7.3	\$7.3	\$29.3
Local Operating Assistance	0.0	0.0	7.3	0.0	0.0	7.3	0.0	0.0	7.3	0.0	0.0	7.3	29.3
Station Maintenance	0.0	0.0	0.0	0.0	0.0	0.0	32.1	125.7	23.2	0.0	0.0	0.0	181.0
	\$0.0	\$0.0	\$7.3	\$0.0	\$7.3	\$7.3	\$32.1	\$133.0	\$30.5	\$0.0	\$7.3	\$14.6	\$239.5
Subsidy Adjustments													
Forward Energy Contracts Program - Gain/(Loss)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$4.3	\$4.3
MNR Repayment of 525 North Broadway	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(2.4)	(2.4)
Committed to Capital Program Contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	65.2	65.2
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$67.1	\$67.1
Subtotal: Taxes & State and Local Subsidies	\$16.3	\$42.2	\$68.8	\$36.8	\$133.8	\$143.7	\$150.4	\$238.6	\$170.0	\$128.7	\$158.5	\$393.2	\$1,681.1
Other Funding Agreements													
CDOT Subsidy for Metro-North Railroad	\$22.1	\$20.6	\$22.6	\$18.1	\$18.3	\$19.0	\$17.1	\$18.2	\$18.7	\$15.0	\$16.6	\$20.1	\$226.4
	\$22.1	\$20.6	\$22.6	\$18.1	\$18.3	\$19.0	\$17.1	\$18.2	\$18.7	\$15.0	\$16.6	\$20.1	\$226.4
Subtotal, including Other Funding Agreements	\$38.4	\$62.8	\$91.4	\$54.9	\$152.2	\$162.8	\$167.5	\$256.8	\$188.7	\$143.7	\$175.1	\$413.3	\$1,907.5
Inter-agency Subsidy Transactions													
B&T Operating Surplus Transfer	\$0.0	\$87.3	\$32.1	\$39.5	\$41.2	\$53.2	\$45.3	\$51.0	\$51.8	\$41.1	\$48.0	\$59.1	\$549.5
	\$0.0	\$87.3	\$32.1	\$39.5	\$41.2	\$53.2	\$45.3	\$51.0	\$51.8	\$41.1	\$48.0	\$59.1	\$549.5
TOTAL SUBSIDIES	\$38.4	\$150.1	\$123.5	\$94.4	\$193.4	\$215.9	\$212.9	\$307.7	\$240.5	\$184.8	\$223.2	\$472.3	\$2,457.0

MTA STATEN ISLAND RAILWAY SUBSIDY ALLOCATION
February Financial Plan - 2022 Adopted Budget
Cash Basis
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA													
Metropolitan Mass Transportation Operating Assistance (MMTOA)	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.6</u>	<u>\$0.6</u>	<u>\$0.6</u>	<u>\$0.6</u>	<u>\$0.6</u>	<u>\$0.7</u>	<u>\$0.8</u>	<u>\$1.8</u>	<u>\$6.4</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6	\$0.7	\$0.8	\$1.8	\$6.4
State and Local Subsidies													
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.1	\$0.0	\$0.0	\$0.1	\$0.0	\$0.0	\$0.1	\$0.1	\$0.6
Local Operating Assistance	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.4</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.1</u>	<u>0.6</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.1	\$0.0	\$0.0	\$0.6	\$0.0	\$0.0	\$0.1	\$0.3	\$1.1
Subtotal: Taxes & State and Local Subsidies	\$0.0	\$0.0	\$0.0	\$0.0	\$0.8	\$0.6	\$0.6	\$1.2	\$0.6	\$0.7	\$1.0	\$2.1	\$7.5
City Subsidy for Staten Island Railway	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$33.0	\$0.0	\$0.0	\$0.0	\$0.0	\$33.0
TOTAL SUBSIDIES	\$0.0	\$0.0	\$0.0	\$0.0	\$0.8	\$0.6	\$0.6	\$34.2	\$0.6	\$0.7	\$1.0	\$2.1	\$40.5

MTA HEADQUARTERS SUBSIDY ALLOCATION
February Financial Plan - 2022 Adopted Budget
Cash Basis
(\$ in Millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Net Funding Required for MTA Headquarters	(\$82.9)	(\$80.2)	(\$98.8)	(\$87.2)	(\$80.8)	(\$106.5)	(\$73.4)	(\$71.5)	(\$80.2)	(\$71.5)	(\$77.4)	(\$91.3)	(\$1,001.7)
<u>Mortgage Recording Tax -1</u>													
<i>MRT-1 Gross Receipts</i>	\$33.0	\$33.0	\$33.0	\$33.0	\$33.0	\$33.0	\$33.0	\$33.0	\$33.0	\$33.0	\$33.0	\$33.0	\$395.9
<u>Adjustments to MRT -1</u>													
<i>Diversion of MRT to Suburban Highway</i>	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<i>Total Adjustments to MRT-1</i>	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total MRT-1 Available to Fund MTA HQ	\$33.0	\$33.0	\$33.0	\$33.0	\$33.0	\$33.0	\$33.0	\$33.0	\$33.0	\$33.0	\$33.0	\$33.0	\$395.9
Remaining Requirement to Fund MTA HQ, after MRT-1	(\$49.9)	(\$47.2)	(\$65.8)	(\$54.2)	(\$47.8)	(\$73.5)	(\$40.4)	(\$38.5)	(\$47.2)	(\$38.6)	(\$44.4)	(\$58.3)	(\$605.8)
<u>Mortgage Recording Tax -2</u>													
<i>MRT-2 Gross Receipts</i>	\$19.2	\$19.2	\$19.2	\$19.2	\$19.2	\$19.2	\$19.2	\$19.2	\$19.2	\$19.2	\$19.2	\$19.2	\$230.8
<u>Adjustments to MRT - 2</u>													
<i>Funding of General Reserve</i>	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$185.0)	(\$185.0)
<i>MTA Bus Debt Service</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(12.3)	(12.3)
<i>Reimburse Agency Security Costs</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>MRT Transfer To Suburban Counties</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(6.8)	(6.8)
<i>Interest</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5.3	5.3
<i>Total Adjustments to MRT-2</i>	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$198.7)	(\$198.7)
Total MRT-2 Available to Fund MTAHQ	\$19.2	\$19.2	\$19.2	\$19.2	\$19.2	\$19.2	\$19.2	\$19.2	\$19.2	\$19.2	\$19.2	(\$179.5)	\$32.1
Remaining Requirement to Fund MTA HQ, after MRT-2	(\$30.7)	(\$28.0)	(\$46.6)	(\$35.0)	(\$28.6)	(\$54.3)	(\$21.2)	(\$19.2)	(\$28.0)	(\$19.3)	(\$25.1)	(\$237.8)	(\$573.7)
Payroll Mobility Tax for Fund Unallocated MRT-2 Receipts	\$30.7	\$28.0	\$46.6	\$35.0	\$28.6	\$54.3	\$21.2	\$19.2	\$28.0	\$19.3	\$25.1	\$237.8	\$573.7

MTA BUS COMPANY SUBSIDY ALLOCATION
February Financial Plan - 2022 Adopted Budget
Cash Basis
(\$ in millions)

Other Funding Agreements
City Subsidy for MTA Bus Company

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
\$43.0	\$43.0	\$43.0	\$43.0	\$36.4	\$29.1	\$43.0	\$33.4	\$40.0	\$40.0	\$40.0	\$40.0	\$473.8

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2022 Adopted Budget
Debt Service
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Debt Service													
MTA Transportation Revenue													
<i>NYC Transit</i>	\$83.783	\$86.402	\$86.896	\$86.896	\$69.214	\$86.896	\$86.896	\$88.124	\$88.124	\$86.825	\$70.815	\$90.835	\$1,011.707
<i>Commuter Railroads</i>	59.317	61.529	61.876	61.876	55.333	61.876	61.876	62.739	62.739	61.553	56.183	64.350	731.246
<i>MTA Bus</i>	1.783	1.801	1.812	1.812	1.779	1.812	1.812	1.839	1.839	1.839	1.843	1.928	21.898
<i>SIRTOA</i>	0.534	0.561	0.564	0.564	0.563	0.564	0.564	0.571	0.571	0.555	0.565	0.580	6.756
	\$145.415	\$150.293	\$151.148	\$151.148	\$126.890	\$151.148	\$151.148	\$153.273	\$153.273	\$150.773	\$129.406	\$157.693	\$1,771.607
Dedicated Tax Fund													
<i>NYC Transit</i>	\$34.146	\$34.146	\$34.146	\$24.880	\$15.062	\$34.146	\$34.146	\$34.146	\$23.339	\$9.920	\$8.586	\$34.289	\$320.952
<i>Commuter Railroads</i>	7.267	7.267	7.267	5.295	2.252	7.267	7.267	7.267	4.967	2.111	0.874	7.297	66.398
	\$41.413	\$41.413	\$41.413	\$30.175	\$17.314	\$41.413	\$41.413	\$41.413	\$28.306	\$12.031	\$9.460	\$41.587	\$387.350
Payroll Mobility Tax Bonds													
<i>NYC Transit</i>	\$5.047	\$5.047	\$7.452	\$3.515	\$5.403	\$10.635	\$10.635	\$10.635	\$15.445	\$8.940	\$9.112	\$18.561	\$110.428
<i>Commuter Railroads</i>	5.329	5.329	6.341	2.886	4.165	8.231	8.231	8.231	11.000	9.470	8.319	14.895	92.427
<i>MTA Bus</i>	0.421	0.421	0.400	0.170	0.232	0.462	0.462	0.462	0.542	0.717	0.560	1.157	6.008
<i>SIRTOA</i>	0.335	0.335	0.289	0.118	0.157	0.312	0.312	0.312	0.335	0.579	0.427	0.685	4.197
	\$11.132	\$11.132	\$14.483	\$6.689	\$9.957	\$19.640	\$19.640	\$19.640	\$27.322	\$19.707	\$18.419	\$35.298	\$213.059
2 Broadway COPs													
<i>NYC Transit</i>	\$0.362	\$0.362	\$0.362	\$0.362	\$0.362	\$0.362	\$0.362	\$0.362	\$0.362	\$0.362	\$0.362	\$0.362	\$4.346
<i>Commuter Railroads</i>	0.111	0.111	0.111	0.111	0.111	0.111	0.111	0.111	0.111	0.111	0.111	0.111	1.327
<i>Bridges & Tunnels</i>	0.054	0.054	0.054	0.054	0.054	0.054	0.054	0.054	0.054	0.054	0.054	0.054	0.653
<i>MTA HQ</i>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	\$0.527	\$0.527	\$0.527	\$0.527	\$0.527	\$0.527	\$0.527	\$0.527	\$0.527	\$0.527	\$0.527	\$0.527	\$6.326
Capital Lockbox													
<i>NYC Transit</i>	\$2.224	\$2.224	\$2.224	\$1.038	\$1.348	\$2.695	\$2.695	\$2.695	\$2.695	\$1.659	\$1.659	\$2.695	\$25.853
<i>Commuter Railroads</i>	0.573	0.573	0.573	0.268	0.347	0.695	0.695	0.695	0.695	0.428	0.428	0.695	6.663
<i>MTA Bus</i>	0.046	0.046	0.046	0.021	0.028	0.056	0.056	0.056	0.056	0.034	0.034	0.056	0.533
<i>SIRTOA</i>	0.023	0.023	0.023	0.011	0.014	0.028	0.028	0.028	0.028	0.017	0.017	0.028	0.267
	\$2.866	\$2.866	\$2.866	\$1.338	\$1.737	\$3.473	\$3.473	\$3.473	\$3.473	\$2.138	\$2.138	\$3.473	\$33.316
TBTA General Resolution													
<i>NYC Transit</i>	\$15.681	\$15.681	\$15.681	\$15.681	\$15.681	\$15.681	\$15.681	\$15.681	\$15.681	\$15.681	\$16.218	\$16.673	\$189.698
<i>Commuter Railroads</i>	7.000	7.000	7.000	7.000	7.000	7.000	7.000	7.000	7.000	7.000	7.240	7.443	84.688
<i>Bridges & Tunnels</i>	26.321	26.321	26.321	26.321	22.104	26.321	26.976	26.976	26.976	26.976	23.744	28.838	314.193
	\$49.002	\$49.002	\$49.002	\$49.002	\$44.785	\$49.002	\$49.657	\$49.657	\$49.657	\$49.657	\$47.203	\$52.954	\$588.580
TBTA Subordinate													
<i>NYC Transit</i>	\$4.721	\$4.721	\$4.721	\$4.721	\$4.721	\$4.721	\$4.721	\$4.721	\$4.721	\$4.721	\$4.758	\$4.780	\$56.746
<i>Commuter Railroads</i>	2.161	2.161	2.161	2.161	2.161	2.161	2.161	2.161	2.161	2.161	2.178	2.188	25.977
<i>Bridges & Tunnels</i>	1.714	1.714	1.714	1.714	1.714	1.714	1.714	1.714	1.714	1.714	1.727	1.735	20.600
	\$8.596	\$8.596	\$8.596	\$8.596	\$8.596	\$8.596	\$8.596	\$8.596	\$8.596	\$8.596	\$8.663	\$8.704	\$103.323
TBTA 2nd Subordinate Debt													
<i>Bridges & Tunnels</i>	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$1.074	\$1.074	\$1.074	\$1.074	\$1.074	\$1.074	\$1.074	\$7.517
Total Debt Service	\$258.952	\$263.829	\$268.035	\$247.475	\$209.806	\$274.873	\$275.528	\$277.653	\$272.227	\$244.503	\$216.890	\$301.309	\$3,111.078

Notes:

- (1) Budgeted debt service is calculated as resolution required funding from available pledged revenues into debt service accounts. Actual payments to bondholders are made when due and do not conform to this schedule.
- (2) Debt service is allocated between Transit, Commuter, MTA Bus, SIRTOA and TBTA categories based on actual spending of bond proceeds for approved capital projects. Allocation of 2 Broadway COPs is based on occupancy.
- (3) Totals may not add due to rounding.

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2022 Adopted Budget
Total Positions by Category and Agency

CATEGORY/AGENCY	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total Baseline Positions	71,893	71,939	72,115	72,119	72,192	72,165	71,968	72,001	72,036	71,936	71,892	72,214
NYC Transit	48,277	48,292	48,366	48,370	48,414	48,394	48,118	48,118	48,154	48,071	48,006	48,040
Long Island Rail Road	7,799	7,802	7,857	7,835	7,806	7,811	7,834	7,840	7,830	7,801	7,805	7,781
Metro-North Railroad	6,471	6,499	6,546	6,568	6,626	6,614	6,670	6,697	6,706	6,718	6,735	7,047
Bridges & Tunnels	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369
Headquarters	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361
Staten Island Railway	395	395	395	395	395	395	395	395	395	395	395	395
Construction & Development	211	211	211	211	211	211	211	211	211	211	211	211
Bus Company	4,010	4,010	4,010	4,010	4,010	4,010	4,010	4,010	4,010	4,010	4,010	4,010
Non-Reimbursable	64,865	64,924	64,960	64,848	64,921	64,922	64,753	64,745	64,835	64,762	64,889	65,193
NYC Transit	43,619	43,634	43,649	43,649	43,693	43,693	43,432	43,432	43,468	43,385	43,385	43,373
Long Island Rail Road	6,564	6,590	6,577	6,523	6,525	6,500	6,562	6,561	6,569	6,544	6,565	6,630
Metro-North Railroad	5,826	5,843	5,878	5,820	5,847	5,873	5,903	5,896	5,942	5,977	6,083	6,334
Bridges & Tunnels	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244
Headquarters	3,269	3,269	3,269	3,269	3,269	3,269	3,269	3,269	3,269	3,269	3,269	3,269
Staten Island Railway	342	342	342	342	342	342	342	342	342	342	342	342
Construction & Development	29	29	29	29	29	29	29	29	29	29	29	29
Bus Company	3,972	3,972	3,972	3,972	3,972	3,972	3,972	3,972	3,972	3,972	3,972	3,972
Reimbursable	7,028	7,015	7,155	7,271	7,271	7,243	7,215	7,257	7,201	7,174	7,003	7,021
NYC Transit	4,658	4,658	4,717	4,721	4,721	4,701	4,686	4,686	4,686	4,686	4,621	4,667
Long Island Rail Road	1,235	1,212	1,280	1,312	1,281	1,311	1,272	1,280	1,261	1,257	1,240	1,152
Metro-North Railroad	645	656	668	748	779	741	767	801	764	741	652	713
Bridges & Tunnels	125	125	125	125	125	125	125	125	125	125	125	125
Headquarters	92	92	92	92	92	92	92	92	92	92	92	92
Staten Island Railway	53	53	53	53	53	53	53	53	53	53	53	53
Construction & Development	182	182	182	182	182	182	182	182	182	182	182	182
Bus Company	38	38	38	38	38	38	38	38	38	38	38	38

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2022 Adopted Budget
Total Positions by Category and Agency

CATEGORY/AGENCY	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total Full-Time	71,711	71,757	71,933	71,937	72,010	71,983	71,786	71,819	71,857	71,757	71,713	72,041
NYC Transit	48,114	48,129	48,203	48,207	48,251	48,231	47,955	47,955	47,994	47,911	47,846	47,886
Long Island Rail Road	7,799	7,802	7,857	7,835	7,806	7,811	7,834	7,840	7,830	7,801	7,805	7,781
Metro-North Railroad	6,470	6,498	6,545	6,567	6,625	6,613	6,669	6,696	6,705	6,717	6,734	7,046
Bridges & Tunnels	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369
Headquarters	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361
Staten Island Railway	395	395	395	395	395	395	395	395	395	395	395	395
Construction & Development	211	211	211	211	211	211	211	211	211	211	211	211
Bus Company	3,992	3,992	3,992	3,992	3,992	3,992	3,992	3,992	3,992	3,992	3,992	3,992
Total- Full-Time Equivalent	182	182	182	182	182	182	182	182	179	179	179	173
NYC Transit	163	163	163	163	163	163	163	163	160	160	160	154
Long Island Rail Road	-	-	-	-	-	-	-	-	-	-	-	-
Metro-North Railroad	1	1	1	1	1	1	1	1	1	1	1	1
Bridges & Tunnels	-	-	-	-	-	-	-	-	-	-	-	-
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Staten Island Railway	-	-	-	-	-	-	-	-	-	-	-	-
Construction & Development	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	18	18	18	18	18	18	18	18	18	18	18	18

Note: Totals may differ due to rounding

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2022 Adopted Budget
Total Positions by Function and Agency

FUNCTION/AGENCY	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration	4,088	4,088	4,088	4,088	4,088	4,088	4,088	4,088	4,085	4,085	4,085	4,091
NYC Transit	967	967	967	967	967	967	967	967	964	964	964	961
Long Island Rail Road	473	473	473	473	473	473	473	473	473	473	473	473
Metro-North Railroad	453	453	453	453	453	453	453	453	453	453	453	462
Bridges & Tunnels	77	77	77	77	77	77	77	77	77	77	77	77
Headquarters	1,916	1,916	1,916	1,916	1,916	1,916	1,916	1,916	1,916	1,916	1,916	1,916
Staten Island Railway	23	23	23	23	23	23	23	23	23	23	23	23
Construction & Development	63	63	63	63	63	63	63	63	63	63	63	63
Bus Company	116	116	116	116	116	116	116	116	116	116	116	116
Operations	31,149	31,164	31,285	31,274	31,294	31,310	31,068	31,061	31,110	31,030	30,972	31,088
NYC Transit	23,316	23,331	23,401	23,401	23,433	23,433	23,176	23,176	23,215	23,144	23,079	23,107
Long Island Rail Road	2,794	2,794	2,824	2,813	2,793	2,812	2,818	2,816	2,814	2,807	2,806	2,807
Metro-North Railroad	2,118	2,118	2,139	2,139	2,147	2,144	2,153	2,148	2,160	2,158	2,166	2,253
Bridges & Tunnels	161	161	161	161	161	161	161	161	161	161	161	161
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Staten Island Railway	152	152	152	152	152	152	152	152	152	152	152	152
Construction & Development	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	2,608	2,608	2,608	2,608	2,608	2,608	2,608	2,608	2,608	2,608	2,608	2,608
Maintenance	32,075	32,106	32,160	32,175	32,228	32,185	32,231	32,271	32,260	32,240	32,254	32,427
NYC Transit	22,090	22,090	22,094	22,098	22,110	22,090	22,071	22,071	22,071	22,059	22,059	22,068
Long Island Rail Road	4,317	4,320	4,344	4,333	4,324	4,310	4,328	4,336	4,328	4,306	4,311	4,286
Metro-North Railroad	3,828	3,856	3,882	3,904	3,954	3,945	3,992	4,024	4,021	4,035	4,044	4,233
Bridges & Tunnels	388	388	388	388	388	388	388	388	388	388	388	388
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Staten Island Railway	214	214	214	214	214	214	214	214	214	214	214	214
Construction & Development	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	1,238	1,238	1,238	1,238	1,238	1,238	1,238	1,238	1,238	1,238	1,238	1,238

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2022 Adopted Budget
Total Positions by Function and Agency

FUNCTION/AGENCY	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Engineering/Capital	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,927
NYC Transit	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265
Long Island Rail Road	216	216	216	216	216	216	216	216	216	216	216	216
Metro-North Railroad	72	72	72	72	72	72	72	72	72	72	72	99
Bridges & Tunnels	158	158	158	158	158	158	158	158	158	158	158	158
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Staten Island Railway	6	6	6	6	6	6	6	6	6	6	6	6
Construction & Development	148	148	148	148	148	148	148	148	148	148	148	148
Bus Company	35	35	35	35	35	35	35	35	35	35	35	35
Public Safety	2,682	2,682	2,682	2,682	2,682	2,682	2,682	2,682	2,682	2,682	2,682	2,682
NYC Transit	639	639	639	639	639	639	639	639	639	639	639	639
Long Island Rail Road	-	-	-	-	-	-	-	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-	-	-	-	-	-	-	-
Bridges & Tunnels	585	585	585	585	585	585	585	585	585	585	585	585
Headquarters	1,445	1,445	1,445	1,445	1,445	1,445	1,445	1,445	1,445	1,445	1,445	1,445
Staten Island Railway	-	-	-	-	-	-	-	-	-	-	-	-
Construction & Development	-	-	-	-	-	-	-	-	-	-	-	-
Bus Company	13	13	13	13	13	13	13	13	13	13	13	13

Note: Totals may differ due to rounding

METROPOLITAN TRANSPORTATION AUTHORITY
February Financial Plan - 2022 Adopted Budget
Total Positions by Function and Occupational Group

FUNCTION/OCCUPATIONAL GROUP	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration	4,088	4,088	4,088	4,088	4,088	4,088	4,088	4,088	4,085	4,085	4,085	4,091
Managers/Supervisors	1,453	1,453	1,453	1,453	1,453	1,453	1,453	1,453	1,453	1,453	1,453	1,455
Professional, Technical, Clerical	2,577	2,577	2,577	2,577	2,577	2,577	2,577	2,577	2,574	2,574	2,574	2,578
Operational Hourlies	58	58	58	58	58	58	58	58	58	58	58	58
Operations	31,149	31,164	31,285	31,274	31,294	31,310	31,068	31,061	31,110	31,030	30,972	31,088
Managers/Supervisors	3,887	3,902	3,916	3,916	3,917	3,916	3,907	3,907	3,907	3,906	3,906	3,899
Professional, Technical, Clerical	992	992	992	993	994	994	994	994	994	992	991	992
Operational Hourlies	26,270	26,270	26,377	26,366	26,384	26,401	26,167	26,160	26,210	26,132	26,075	26,197
Maintenance	32,075	32,106	32,160	32,175	32,228	32,185	32,231	32,271	32,260	32,240	32,254	32,427
Managers/Supervisors	5,811	5,816	5,817	5,818	5,824	5,836	5,830	5,827	5,819	5,816	5,811	5,830
Professional, Technical, Clerical	1,833	1,835	1,841	1,843	1,847	1,846	1,851	1,850	1,858	1,847	1,862	1,918
Operational Hourlies	24,431	24,455	24,502	24,514	24,557	24,504	24,550	24,594	24,584	24,576	24,581	24,678
Engineering/Capital	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,927
Managers/Supervisors	567	567	567	567	567	567	567	567	567	567	567	586
Professional, Technical, Clerical	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,339
Operational Hourlies	2	2	2	2	2	2	2	2	2	2	2	2
Public Safety	2,682	2,682	2,682	2,682	2,682	2,682	2,682	2,682	2,682	2,682	2,682	2,682
Managers/Supervisors	699	699	699	699	699	699	699	699	699	699	699	699
Professional, Technical, Clerical	141	141	141	141	141	141	141	141	141	141	141	141
Operational Hourlies	1,842	1,842	1,842	1,842	1,842	1,842	1,842	1,842	1,842	1,842	1,842	1,842
Total Baseline Positions	71,893	71,939	72,115	72,119	72,192	72,165	71,968	72,001	72,036	71,936	71,892	72,214
Managers/Supervisors	12,416	12,436	12,451	12,453	12,459	12,470	12,456	12,452	12,444	12,441	12,435	12,469
Professional, Technical, Clerical	6,874	6,876	6,882	6,884	6,890	6,888	6,894	6,893	6,897	6,885	6,898	6,968
Operational Hourlies	52,603	52,627	52,782	52,782	52,842	52,806	52,619	52,656	52,695	52,610	52,558	52,777

Note: Totals may differ due to rounding

V. MTA Capital Program Information

MTA New York City Transit / MTA Staten Island Railway and MTA Bus
 2022 Commitments
 \$ in millions

ACEP	Project Description	2022	
		Commitments	Goal
ET060338	Sandy Resiliency: 2 Pump Rooms (Steinway Tube)	\$	12.3
	Element Total	\$	12.3
ET070308	Sandy Mitigation: Steinway Portal(9 Stns Bk/Q Initiative)	\$	23.7
ET070310	Sandy Mitigation: ROW Debris Shielding / RKY	\$	35.5
ET070311	Sandy Mitigation: New Crossovers at Beach 105 St / RKY	\$	82.7
ET070312	Sandy Mitigation: Rockaway Line Long-Term Protection	\$	48.1
ET070313	Rockaway Park Yard Compressor Room Flood Mitigation	\$	11.3
	Element Total	\$	201.4
ET090307	Sandy Mitigation: Hardening of Substations - 24 Locs	\$	96.9
ET090310	Sandy Mitigation: Back-up Power Control Center (PCC)	\$	12.6
ET090313	Sandy Mitigation: West Bdwy/Murray Substn Flood Protection	\$	2.4
ET090314	Sandy Mitigation: Tudor Substation Flood Protection	\$	2.9
	Element Total	\$	114.8
ET160312	Sandy Mitigation: Tiffany Central Warehouse	\$	22.5
	Element Total	\$	22.5
S7070104	SIR: UHF T-Band Radio System Replacement	\$	39.2
	Element Total	\$	39.2
T6030227	Digital Information Signs - Ph 2 Rollout	\$	11.1
T6080336	Steinway Tube Cathodic Protection	\$	1.1
T6080337	Walkway for 8 Bridges / Dyre	\$	2.2
	Element Total	\$	14.4
T6100427	Car Washer Repairs: Concourse Yard	\$	5.7
	Element Total	\$	5.7
T70412	Two SBDP Projects	\$	5.8
T7041210	111 Street / Flushing	\$	52.2
T7041211	103 St-Corona Plaza / Flushing	\$	42.8
T7041212	82 Street-Jackson Heights / Flushing	\$	42.0
T7041214	85 Street-Forest Parkway / Jamaica	\$	48.9
T7041215	75 Street - Elderts Lane / Jamaica	\$	47.2
T7041216	Cypress Hills / Jamaica	\$	50.0
T7041217	69 Street / Flushing	\$	42.5
T7041218	61 Street-Woodside / Flushing	\$	111.8
T7041219	52 Street / Flushing	\$	52.5
	Element Total	\$	495.8
T7041322	ADA: 95th St / 4AV	\$	47.3
	Element Total	\$	47.3
T7041429	Sutphin Blvd-Archer Ave: Comm and Security Upgrades [SBDP]	\$	1.0
	Element Total	\$	1.0
T7070301	Elev Struct Reh:Boston Rd-Abut of 180th St-WPR/Paint 90 bent	\$	71.0
T7070310	Overcoating: 17 Bridges / Dyre Av	\$	62.8
T7070343	Repair Track/Structure Supporting Steel, 61 St-Woodside-FLS	\$	120.0
T7070357	Overcoating: East 180 Street Flyover / Dyre Av	\$	5.1
	Element Total	\$	259.0

T7080604	Fiber Optic Cable Replacement PH2 Balance (2022)	\$	4.3
T7080607	UHF T-Band Radio System Replacement	\$	38.1
T7080648	Police Radio System: Enhanced Coverage (Steinway Tube)	\$	6.3
	Element Total	\$	48.7
T7090219	New Substation: Canal Street / 8th Avenue	\$	69.5
	Element Total	\$	69.5
T7130213	Non-Revenue Vehicles 2022 (2015-19)	\$	8.5
	Element Total	\$	8.5
T71606	Decommission Remediation System: Flatbush Depot [SBMP]	\$	1.2
	Element Total	\$	1.2
T7160723	Priority Repairs of Tiffany Central Warehouse Exterior Walls	\$	18.5
T7160727	Roof Replacement: Tiffany Central Warehouse	\$	17.3
	Element Total	\$	35.8
T80302	AEB Charging Infrastructure: Jamaica Depot	\$	6.4
T8030215	5 Standard Battery Electric Buses for Testing + Evaluation	\$	7.5
T8030216	5 Express Battery Electric Buses for Testing + Evaluation	\$	8.3
	Element Total	\$	22.1
T8040709	Replace 4 Escalators / Flushing	\$	39.3
T8040715	Replace 14 Elevators at 5 Stations (P3)	\$	102.3
	Element Total	\$	141.6
T80412	Reserve for 27 separate SBDP projects (to be broken out)	\$	40.0
T8041209	Livonia - Junius Connection	\$	37.8
T8041213	Platform Components: 111 Street / Flushing	\$	7.4
T8041224	Water Remediation - Renewal: Borough Hall / Lexington	\$	186.5
T8041227	Platform Components: 137 St / BW7	\$	8.7
T8041235	Station Ventilators: Phase 20 - 4 Locations, Manhattan	\$	10.5
	Element Total	\$	290.9
T8041311	ADA: Borough Hall / Lexington	\$	59.2
T8041312	ADA: Junius Street / New Lots (P3)	\$	80.8
T8041314	ADA: Sheepshead Bay / Brighton	\$	95.6
T8041321	ADA: Kings Highway / Culver	\$	47.5
T8041331	ADA: Parkchester-E.177 St / Pelham	\$	43.1
T8041333	ADA: Mosholu Parkway / Jerome	\$	83.2
T8041336	ADA: Rockaway Blvd / Liberty Ave.	\$	83.8
T8041338	ADA: Woodhaven Boulevard / Queens	\$	129.8
T8041339	ADA: Steinway Street / Queens	\$	104.5
T8041347	ADA: Northern Boulevard / Queens Boulevard	\$	59.5
T8041348	ADA: Church Avenue / Brighton	\$	77.2
T8041371	ADA: 137th Street / 7th Ave-Bway	\$	84.0
	Element Total	\$	948.4
T80502	Track Force Account - 2022	\$	35.0
T8050217	Mainline Track Replacement 2020 / 63rd St	\$	8.6
T8050247	Mainline Track Replacement 2022 / 6th Ave-Culver	\$	26.0
T8050248	Mainline Track Replacement 2022 / 8th Avenue	\$	26.3
T8050249	Mainline Track Replacement 2022 / 7th Avenue	\$	16.0
T8050250	Mainline Track Replacement 2022 / Brighton	\$	33.0
T8050251	Mainline Track - 2022 DES/EFA	\$	24.8
T8050252	Mainline Track Replacement 2022 / Myrtle	\$	9.2
T8050253	Mainline Track Replacement 2022 / Jamaica	\$	4.0
T8050254	Mainline Track Replacement 2022 / Astoria	\$	18.6
	Element Total	\$	201.4

T80503	CBTC: Crosstown - Switch Replacement	\$	6.0
T8050322	Mainline Switches - 2022 DES/EFA	\$	15.7
T8050323	Mainline Track Switches 2022 / Canarsie	\$	6.5
T8050324	Mainline Track Switches 2022 / 8th Avenue	\$	32.6
T8050325	Mainline Track Switches 2022 / Jamaica	\$	8.2
T8050326	Mainline Track Switches 2022 / Myrtle	\$	13.5
T8050327	Mainline Track Switches 2022 / 6th Ave-Culver	\$	17.6
T8050328	Mainline Track Switches 2022 / Brighton	\$	21.3
Element Total		\$	121.5
T8060518	Tunnel Lighting: 50 St to 7 Av / 8AV	\$	23.1
T8060519	Fan Plant Component Repairs - 8 Av (Fiber Only)	\$	22.7
Element Total		\$	45.7
T80703	Demo Abandoned Structures Ph2: 111St Sig Tower Upper Level	\$	9.4
T80703	Overcoating: Myrtle Avenue - DeSales Place / Jamaica	\$	96.1
T80703	Overcoating:Williamsburg Bridge - Myrtle Ave/ Jamaica	\$	94.1
T80703	Overcoating: East New York Yard & Shop Leads & Loops	\$	67.1
T80703	Demolish Abandoned Structures - Ph2: WPR	\$	1.0
T80703	Stormwater Mitigation: Street Vents, Dyckman St / 8AV [SBMP]	\$	1.7
T80703	Stormwater Mitigation: 149 St-Grand Concourse / WPR (SBMP)	\$	1.7
T80703	Demolish Abandoned Structures - Ph2: FLS	\$	1.0
T80703	LSCR: Defects Within Stations (In-House)	\$	5.0
T80703	LSCR: I/Q Contractor (2021)	\$	47.6
T8070306	Overcoating: Portal to West 8 St / Culver	\$	206.0
T8070307	Rehab Emergency Exits: 2 Locations (#16W and #46E) [SBMP]	\$	9.3
T8070317	Overcoating:Track-Level Components, 48 St - 72 St / Flushing	\$	14.1
T8070329	LSCR: Downtown Manhattan / 8AV	\$	97.4
Element Total		\$	651.5
T80803	Equip Track Geometry Cars with CBTC	\$	22.9
T8080308	CBTC: Crosstown Line and 3 Interlockings	\$	556.4
T8080316	CBTC General Engineering Consultant (GEC)	\$	45.1
T8080320	Cable Messenger Brackets Replacement BRT	\$	3.2
Element Total		\$	627.6
T80806	Passenger ID CCTV - 135 St / LNX [SBMP]	\$	1.5
T80806	Passenger ID CCTV -103 St/8AV&138 St-Grand Conc/JER [SBMP]	\$	1.5
T80806	Passenger ID CCTV - Bdwy / BCT and Pelham Pkwy / DYR [SBMP]	\$	1.5
T80806	Passenger ID CCTV-Myrtle-Willoughby&Fulton St/BCT [SBMP T2]	\$	2.1
T80806	Passenger ID CCTV: Morgan Ave Station / CNR [SBDP]	\$	1.5
T80806	PID CCTV: Bushwick Ave & Atlantic Ave Stations / CNR [SBDP]	\$	1.5
T80806	PID CCTV: Sutter Ave & New Lots Ave Stations / CNR [SBMP]	\$	1.5
T80806	Passenger ID CCTV: 40 St / FLS [SBMP]	\$	1.5
T80806	Comm Room Upgrade: 79th St / Broadway MR#312 [SBMP]	\$	1.5
T8080611	Comm Room Upgrade: Winthrop St / Nostrand MR#355 [SBMP]	\$	9.6
T8080612	Passenger ID CCTV: Various Locations [Design-Build]	\$	71.1
Element Total		\$	94.5
T80902	Equipment Replacement: 62nd Rd / QBL	\$	85.1
T8090207	Negative Cables: 4th Ave Line - 36 St to Pacific St (Ph 3)	\$	51.3
Element Total		\$	136.3
T8090406	Upgrade SCADA System (BMT)	\$	46.1
T8090410	Installation of Second Negative Rail / Dyre	\$	32.7
Element Total		\$	78.8

T81203	Jamaica Depot Replacement Property Acquisition	\$	16.2
T81203	New Depot: Jamaica	\$	426.9
T81203	Chassis Wash at Tuskegee Airmen Depot [SBMP]	\$	2.9
T81203	Chassis Wash at West Farms Depot [SBMP]	\$	2.9
T81203	Vertical Platform Lifts at Fresh Pond Depot [SBMP]	\$	4.6
T8120306	Zero Emission Fleet Transformation (ZEFT) Study, Phase 1	\$	6.0
T8120307	Jamaica Depot: Construct Bus Parking Lot at York College	\$	11.4
	Element Total	\$	470.9
T81204	Automated Fuel Management System Upgrade: 15 Depots	\$	7.7
T8120405	Automated Bus Lane Enforcement (ABLE), Ph 2A (230 Buses)	\$	8.0
	Element Total	\$	15.7
T8130205	Upgrade of Critical Systems of Track Geometry Cars 3 & 4	\$	5.1
	Element Total	\$	5.1
T8160205	2020-2024 Owner Controlled Insurance Program	\$	83.9
T8160209	Capital Revolving Fund (CRF) - 2022	\$	5.0
	Element Total	\$	88.9
T81604	Enterprise Asset Management - EAM (2022)	\$	20.1
	Element Total	\$	20.1
T81605	2020-2024 Concrete Cylinder Testing	\$	3.8
T8160505	Small Business Mentoring Reserve (2022) [SBMP]	\$	6.0
T8160506	GO Support - Traffic Checkers 2022	\$	10.0
	Element Total	\$	19.8
T8160602	Engineering Services: 2022	\$	22.2
	Element Total	\$	22.2
Various	NYCT 2022 Design / Scope Development Reserve (to be allocated)	\$	100.0
	Element Total	\$	100.0
	Total 2022 NYCT/SIR Commitment Plan	\$	5,480.1
U70302	Environmental Remediation: Underground Storage Tanks (MTABC)	\$	2.2
U7030215	2016 Project Administration	\$	2.6
U7030216	Design/Engineering Services 2015-19	\$	3.1
	Element Total	\$	8.0
U80302	Facade Repair: Baisley Park	\$	3.6
U80302	Facade Repair: JFK	\$	5.9
U80302	Facade Repair: LGA	\$	5.9
U80302	Portable Bus Lift / Equipment Replacement	\$	5.4
U8030215	Automated Bus Lane Enforcement (ABLE), Phase 2A - MTABC	\$	1.3
	Element Total	\$	22.0
	Total 2022 MTA Bus Commitment Plan	\$	30.0

MTA Long Island Rail Road
 2022 Commitments
 \$ in millions

ACEP	Project Description	2022	
		Commitments	Goal
E61405PT	ERT Manhattan Portal	\$	0.1
	Element Total	\$	0.1
EL0303ZH	Emergency Equipment-Equipment purchases	\$	1.4
	Element Total	\$	1.4
EL0502ZC	Long Beach Branch Restoration	\$	0.1
	Element Total	\$	0.1
EL0603ZP	West Side Yd/East Rvr Tnl	\$	60.0
EL0603ZS	Long Island City Yard Res	\$	0.9
	Element Total	\$	60.9
L60101MF	Work Locomotives	\$	48.0
	Element Total	\$	48.0
L70604YJ	Mentor Allowance - Shops & Yards	\$	3.0
	Element Total	\$	3.0
L70701XX	Hall-Bab Signal Motor Gen Replacement	\$	7.1
	Element Total	\$	7.1
L8020402	3P Reserve-Station accessibility components	\$	17.0
L8020404	3P Reserve-Escalator Replacement	\$	2.0
L8020405	3P Reserve-Elevator Replacement	\$	3.0
L8020408	SBMP Stations	\$	1.3
L8020413	Amityville, Copiague, Lindenhurst New Elevators	\$	40.0
L8020414	3P Reserve-St. Albans New Elevator	\$	7.0
L8020416	Locust Manor Column	\$	2.0
L8020419	Northport Pltfrm Replace	\$	4.3
L80204RR	3P Reserve-Locust Manor Elevator	\$	8.5
	Element Total	\$	85.1
L8020603	Penn Station Platform Replacement	\$	26.2
	Element Total	\$	26.2
L8040103	SBMP - LS - Bridge Painting & Hatchways	\$	2.9
L8040104	SBMP - LS - Bridge Painting & Hatchways	\$	4.3
	Element Total	\$	7.2
L8060401	Atlantic Term rehab of employee fac	\$	4.0
	Element Total	\$	4.0
Total 2022 LIRR Commitment Plan		\$	243.1

Does not include \$448 million for LIRR Rolling Stock budgeted in Network Expansion.

MTA Metro-North Railroad
 2022 Commitments
 \$ in millions

ACEP	Project Description	2022	
		Goal	Commitments
M7010101	Purchase Locomotives	\$	3.0
	Element Total	\$	3.0
M7030109	Purchase MoW Equipment	\$	4.0
	Element Total	\$	4.0
M7030201	F/A Overhead Bridges East of Hudson	\$	0.6
M7030203	Scarsdale / Fleetwood Bridge Trusses	\$	3.1
M7030207	Bridge Walkways	\$	0.7
	Element Total	\$	4.4
M7030304	Moodna Timber Replacement	\$	9.2
	Element Total	\$	9.2
M7040101	Node House Roof Replacement	\$	2.7
M7040105	PBX Replacement	\$	1.4
	Element Total	\$	4.1
M7060105	Harmon Shop Replacement Ph V	\$	0.5
	Element Total	\$	0.5
M7080109	GCT/ESA Investments	\$	1.6
M7080110	GCT Security Cameras	\$	1.5
	Element Total	\$	3.1
M8010101	M3 Replacement [M9A]	\$	448.0
	Element Total	\$	448.0
M8020102	Park Ave tunnel F/A Structural Repairs	\$	10.1
M8020103	GCT Fire Stand Pipe Phase II Design	\$	1.0
M8020107	SBMP PAT Emergency Exit Hatches & Stairs W59th St.	\$	2.3
	Element Total	\$	13.3
M8020201	Upper H&H Stations Priority Repairs	\$	31.0
M8020202	Harlem Line Station Renewals (3 Bronx Stations Design)	\$	7.1
	Element Total	\$	38.2
M8030103	GCT Turnouts 2022	\$	6.0
M8030104	Rock Slope Remediation East of Hudson	\$	3.0
M8030107	MoW Equipment	\$	8.0
	Element Total	\$	17.0
M8030201	Park Avenue Viaduct	\$	2.4
M8030202	Undergrade Bridge Repair East of Hudson	\$	4.7
M8030203	Fulton / South Street Bridges Design-Build	\$	46.7
M8030204	Railtop Culverts	\$	0.5
M8030206	Undergrade Bridge Timber Replacement	\$	1.7
	Element Total	\$	55.9
M8030302	WoH Track Program - Pt Jarvis Line	\$	8.0
M8030304	Moodna/Woodbury Viaduct Inspection/Design	\$	2.8
M8030305	WoH Improvements (NJT annual contribution)	\$	0.7
	Element Total	\$	11.5
M8050101	Design Replace Motor Alternators Croton-Harmon	\$	2.0
M8050106	Hudson Line Track 1 Electrification Design	\$	2.7
M8050109	NHL Pelham Substation Replacement	\$	29.7
	Element Total	\$	34.4

M8060101	Upgrade Automotive Fuel System	\$	4.0
M8080104	Independent Engineer	\$	0.7
M8080105	Program Administration	\$	10.0
M8080106	Program Scope Development	\$	4.0
	Element Total	\$	18.7
	Total 2022 Metro-North Railroad Commitment Plan	\$	665.3

MTA Network Expansion
 2022 Commitments
 \$ in millions

ACEP	Project Description	2022 Commitments Goal
G5100108	Contract 3 - 63rd St Station Rehab	\$ 1.1
G51001	SAS Phase 1 - wrap up work	\$ 0.7
	Element Total	\$ 1.9
G6100102	Contract 4C - Station Finishes/MEP 72nd St	\$ 2.8
G6100104	5C: Station Finishes/MEP 86 St	\$ 1.0
G6100113	Contract 6 - SAS Systems	\$ 1.0
	Element Total	\$ 4.8
G6150101	Rolling Stock Reserve (M9A for ESA/LIRR)	\$ 410.0
	Element Total	\$ 410.0
G7090103	MTA Management	\$ 1.0
G7090134	Protection Engines –Procure LIRR Protection Engines	\$ 0.9
G7090139	Utilities	\$ 0.5
G7090150	Operational Readiness Training	\$ 1.3
	Element Total	\$ 3.7
G7100101	SAS 2 PE, Design & Environmental	\$ 2.4
G7100104	SAS 2 Construction Management	\$ 50.0
G7100105	SAS 2 Project Support	\$ 10.0
G7100107	SAS 2 Prelim Const/Utilities	\$ 75.0
	Element Total	\$ 137.4
G7100198	SAS 2 Real Estate	\$ 35.8
	Element Total	\$ 35.8
G7130113	Force Account Reserve	\$ 10.4
	Element Total	\$ 10.4
G8090101	Vertical Circulation Elements in CM014A	\$ 8.5
G8090102	Mid-Day Storage Yard Facility	\$ 3.7
G8090103	Tunnel Systems Package 4 – Traction Power	\$ 58.9
G8090105	Force Account EAC Needs - Direct	\$ 0.9
G8090106	Force Account EAC Needs - Indirect	\$ 3.4
G8090107	Soft Costs EAC Needs - Design/CPS	\$ 9.2
G8090108	Soft Costs EAC Needs - Design/CPS	\$ 13.7
G8090111	OCIP - EAC Needs	\$ 12.8
G8090112	Rolling Stock	\$ 38.0
G8090115	LIRR Force Account - Harold Stage 4	\$ 3.9
G8090118	Utility Allowance Package	\$ 1.3
G8090119	LIRR Operating Support Services	\$ 2.4
G8090120	FA System Testing & Commissioning	\$ 1.8
G8090121	LIRR Force Account - Harold Stage 3	\$ 2.4
G8090123	CM Office Costs (Northern Blvd)	\$ 1.8
G8090125	Arts in Transit	\$ 0.1
G8090126	Amtrak Operating Support Services	\$ 2.0
	Element Total	\$ 165.0

G81001	SAS2 Construction Management	\$	137.6
G81001	SAS2 OCIP	\$	6.4
G81001	SAS 2 Real Estate	\$	93.0
	Element Total	\$	237.0
G8110103	Construction Management	\$	3.0
G8110113	Owner Controlled Insurance Program (OCIP)	\$	83.0
G8140101	Eastbound Reroute	\$	3.1
G8140103	Loop & T Interlocking	\$	0.9
G8140104	Amtrak Direct Force Account	\$	3.4
G8140105	LIRR Direct Force Account	\$	1.8
G8140106	PM/CM	\$	2.6
G8140107	Design/CPS	\$	0.3
G8140110	OCIP - EAC Needs	\$	3.4
G8140117	B/C Approach	\$	3.5
G8140118	Amtrak Access and Protection	\$	2.4
G81401	Harold Utilities	\$	2.1
G8140119	LIRR Access and Protection	\$	2.0
	Element Total	\$	111.5
G8160101	Misc Engineering/Prog Support	\$	12.3
	Element Total	\$	12.3
L70206EG	PSNY-33rd Corridor (Phase 2 Construction)	\$	0.6
L70206VN	PSNY-33rd Corridor (Ph1A Constr. & Shared Support)	\$	1.0
	Element Total	\$	1.6
L8020604	PSNY-33rd Phase 2 LIRR 20-24 Plan Contribution	\$	1.2
	Element Total	\$	1.2
T8040707	Replace 3 Hydraulic Elevators: 34 St / BW7 PSNY-33rd	\$	0.2
	Element Total	\$	0.2
	Total 2022 Network Expansion Commitment Plan	\$	1,132.8

Includes \$448 million for LIRR Rolling Stock

MTA Bridges and Tunnels
2022 Commitments
\$ in millions

ACEP	Project Description	2022 Commitments Goal
C801CP02	CBDT - Program Management	\$ 9.7
C801CP05	CBDT - Interagency Agreements	\$ 1.3
	Element Total	\$ 11.0
D604AW80	Adv. Traveler Info. Systems (ATIS) & VMS Upgrades	\$ 2.2
	Element Total	\$ 2.2
D701HH07	Structural Rehabilitation	\$ 0.3
	Element Total	\$ 0.3
D702RK23	North Sidewalk Connection at the RFK	\$ 3.0
	Element Total	\$ 3.0
D702VN84	Reconstruction of VN Approach Ramps - Phase12	\$ 5.6
	Element Total	\$ 5.6
D703AW36	CCTV Replacement and System Integration	\$ 0.4
D703AW52	Traffic Detection/Incident Mgmt. Systems	\$ 0.3
D703AW57	Advanced Traffic Mgmt Systems Enhancement/Upgrade	\$ 6.0
	Element Total	\$ 6.6
D705HC80	Rehabilitation of Ventilation Buildings	\$ 0.5
	Element Total	\$ 0.5
D705QM36	Rehabilitation of Ventilation Buildings	\$ 0.5
	Element Total	\$ 0.5
D706AW22	Miscellaneous	\$ 0.3
D706AW28	Scope Development	\$ 1.1
	Element Total	\$ 1.4
D707HH30	Replacement of HHB Overcoat System	\$ 0.1
	Element Total	\$ 0.1
D707VN81*	Painting of Upper Level Suspended Span Steel	\$ 22.0
	Element Total	\$ 22.0
D801BW14	Miscellaneous Structural Rehabilitation	\$ 2.6
	Element Total	\$ 2.6
D801CB30	Structure Rehabilitation of CBB	\$ 52.3
	Element Total	\$ 52.3
D801HC48	Rehabilitation of Tunnel Entrance/Exit - Manhattan	\$ 1.5
	Element Total	\$ 1.5
D801HH36	Dyckman St. Substation Upgrades	\$ 3.4
D801HH37	Upper Level North Abutment and Retaining Wall Reconstruction	\$ 0.4
	Element Total	\$ 3.8
D801MP16	Miscellaneous Steel Repairs at the MBP	\$ 5.0
	Element Total	\$ 5.0
D801RK83	Lift Span Fender Upgrades	\$ 2.6
D801RK93	Reconstruct / Relocate RI Ramps (QR & RM) to and from Manhattan Plaza	\$ 110.2
	Element Total	\$ 112.8
D801TN52	Miscellaneous Structural Rehabilitation	\$ 23.2
D802VN81	Lower Level Main Span Deck Rehabilitation at the VNB	\$ 92.0
D802VN86	Widening Belt Parkway, Phase 1B	\$ 34.5
	Element Total	\$ 149.7
D804AW73	Overhaul and Replace Facility Monitoring and Safety Systems	\$ 1.5
	Element Total	\$ 1.5
D804BW96	Bridge Structural lighting, Power Redundancy and Resiliency Improvements at the BWB	\$ 48.6
	Element Total	\$ 48.6
D804MP09	Electrical Rehabilitation (Elevator)	\$ 3.2
	Element Total	\$ 3.2

D804TN85	Bridge Structural Lighting and Miscellaneous Structural Upgrades	\$	0.6
	Element Total	\$	0.6
D804VN12	Phase 2- Tower Lighting and Electrical upgrades	\$	14.8
	Element Total	\$	14.8
D805QM36	Relocation of QMT Refueling Station and QSB Switchgear	\$	28.4
	Element Total	\$	28.4
D806AW18	Protective Liability Insurance	\$	0.9
D806AW21	Program Administration	\$	1.9
D806AW22	Miscellaneous	\$	0.4
D806AW28	Scope Development	\$	1.0
	Element Total	\$	4.2
D807BWPT	BW Facility-Wide Painting Program	\$	1.5
	Element Total	\$	1.5
D807RKPT	RK Facility-Wide Painting Program	\$	19.9
	Element Total	\$	19.9
D807TNPT	Tower Painting at the TNB	\$	0.3
D807VNPT	Tower Painting at the VNB	\$	0.5
	Element Total	\$	0.8
ED010307	BWB Mitigation - Flood Wall	\$	8.0
ED010308	AW-02S - TNB Mitigation - Flood Wall & Other	\$	0.1
ED010310	AW-02S - Flood Mitigation at RMB - Floodwall & Other	\$	0.2
	Element Total	\$	8.3
ED040305	Pwr Resily at Rockaway Facilitis-Monitoring Rehab	\$	0.1
	Element Total	\$	0.1
	Total 2022 B&T Commitment Plan	\$	512.5

MTA New York City Transit / MTA Staten Island Railway
2022-2025 Completions
(\$ in millions)

ACEP	Project Description	Value	Date Completed
T70413/32	ADA Enhancements: 170 Street / Jerome Avenue	\$ 58.8	1/30/2022
T80703/16	Overcoat: Culver Line Pilot Section 2	\$ 3.2	1/31/2022
T80703/15	Overcoat: Culver Line Pilot Section 1	\$ 2.9	1/31/2022
T70302/23	110 Hybrid-Electric Standard Buses (New Flyer)	\$ 99.3	1/31/2022
T80502/31	Mainline Track Replacement 2021 / Broadway-7th Ave	\$ 23.6	1/31/2022
T51607/50	Perimeter Hardening: 130 Livingston Plaza (Outstanding Work)	\$ 8.9	2/28/2022
T61607/17	Livingston Plaza: Facade (Outstanding Work)	\$ 24.6	2/28/2022
T70806/36	Connection-Oriented Ethernet (COE), Ph 3A Station Expansion	\$ 25.5	2/28/2022
T71203/06	Generator: Yukon Depot NYPA	\$ 11.4	2/28/2022
T70806/04	Fiber Optic Cable Replacement PH2 Balance	\$ 10.6	2/28/2022
T70902/23	New Substation: Harrison Pl / Canarsie	\$ 51.3	2/28/2022
T71607/16	Power Upgrade: RCC, PCC - Phase 2	\$ 63.4	2/28/2022
T60806/61	ISIM B-Div: Module 3A RCC Build Out	\$ 25.4	2/28/2022
T80412/06	Subway Str Stairs: Vernon Blvd-Jackson Av / FLS (S6) [SBMP]	\$ 0.9	2/28/2022
T80806/11	Comm Room Upgrade: Longwood Av / PEL (#372A) [SBMP]	\$ 0.7	2/11/2022
T71605/04	MTA Independent Engineering Consultant 2015-2019	\$ 15.8	2/28/2022
T70404/03	AFC Replacement, Phase 2: Electronic Boards	\$ 1.7	2/28/2022
T80502/08	Mainline Track Replacement 2020 / Flushing	\$ 59.9	2/28/2022
T80502/38	Mainline Track Replacement 2021 / Jamaica (Crescent-Cypress)	\$ 3.7	2/28/2022
T80502/13	Mainline Track Replacement 2020 / 6th Avenue	\$ 19.9	2/28/2022
T80503/10	Mainline Track Switches 2020 / White Plains Rd	\$ 21.1	2/28/2022
T80502/21	Mainline Track Replacement 2020 / Pelham	\$ 4.3	2/28/2022
T80502/09	Mainline Track Replacement 2020 / Lexington	\$ 28.0	2/28/2022
T80502/07	Mainline Track Replacement 2020 / Broadway-7th Ave	\$ 35.3	2/28/2022
T71602/05	Capital Revolving Fund (CRF) - 2017	\$ 5.0	3/1/2022
T80412/06	1 Subway Street Stair: Ralph Av / FUL (S6) [SBMP]	\$ 0.9	3/1/2022
T61204/44	New East New York Tower - NYCT	\$ 5.9	3/1/2022
T70413/31	ADA: Livonia Avenue / Canarsie	\$ 84.3	3/11/2022
T80413/70	ADA Emergency Elevator Two-Way Communications System (EE2CS)	\$ 1.3	3/11/2022
T70703/03	Elev Structural Rehab:Livonia Yard Overpass & Retaining Wall	\$ 25.6	3/19/2022
T71203/26	Roof: Fresh Pond Depot	\$ 4.6	3/22/2022
T61004/39	2-Ton Overhead Crane - Concourse	\$ 0.9	3/30/2022
T61004/53	2-Ton Overhead Crane 207th Street Shop	\$ 0.9	3/30/2022
T61004/54	207th St Overhaul Shop: Soil Remediation and Boiler Upgrade	\$ 12.7	3/30/2022
T70413/07	ADA: Times Square, Phase 3 - Shuttle	\$ 191.9	3/31/2022
T70414/04	Station Reconstruction: Times Square, Phase 3 - Shuttle	\$ 21.7	3/31/2022
T70502/86	Mainline Track Replacement 2018 / Times Sq Shuttle	\$ 5.7	3/31/2022
T71607/29	RTO Facility: 3 Avenue-138 Street / Pelham	\$ 14.1	3/31/2022
T80803/13	CBTC: Flushing - Equip. Removals, Ph 2 (Times Sq - Main St)	\$ 19.8	3/31/2022
T60803/06	CBTC: Flushing - Equip. Removals, Ph 2 (Times Sq - Main St)	\$ 4.3	3/31/2022
T80803/15	Signal Enhancements (TIP)	\$ 0.4	3/31/2022
T61604/02	Replace Server Hardware: RCC and BCC	\$ 3.2	3/31/2022
T80503/13	Mainline Switches - 2020 DES/EFA	\$ 6.4	3/31/2022
T80503/18	Mainline Track Switches 2021 / 6th Ave-Culver	\$ 9.0	3/31/2022
T61604/06	Upgrade Penta Voice Communication System	\$ 1.4	3/31/2022
T80302/10	84 Hybrid-Electric Standard Buses (New Flyer)	\$ 71.2	3/31/2022
T60302/32	Digital Information Signs: Depot Wi-Fi	\$ 2.5	3/31/2022
T80302/06	19 Express Buses (SIM23/24)	\$ 14.3	3/31/2022
T60404/01	AFC Replacement, Phase 2: Electronic Boards	\$ 16.3	3/31/2022
T80412/06	1 Sbwly St & 1 Interior Stair: Rector St/BWY (S4/P5,P7)[SBMP]	\$ 0.9	4/3/2022
T80412/06	1 Subway Interior Stair: 23 St / BWY (P1) [SBMP]	\$ 0.8	4/6/2022
T80412/06	1 Sbwly St Stair & 1 Interior Stair:8 St/BWY (S8, P6AB)[SBMP]	\$ 0.7	4/9/2022
T71605/12	Test Pit Services	\$ 10.6	4/16/2022
T71203/21	East New York Depot Windows and Facade	\$ 18.1	4/18/2022
T80412/06	1 Subway Street Stair: 79 St / BW7 (S3) [SBMP]	\$ 0.9	4/27/2022
T80412/06	2 Elevated St Stairs:Brighton Beach/Brighton (S7,S8) [SBMP2]	\$ 2.0	4/29/2022
S70701/06	New Power Substation: New Dorp	\$ 22.4	4/30/2022
S70701/07	New Power Station: Clifton	\$ 28.0	4/30/2022
T81607/06	EMD Facility: Hoyt-Schermerhorn / Fulton	\$ 14.0	4/30/2022
T70803/24	Code Cable Replacement / BW7	\$ 39.5	4/30/2022
T70302/03	165 Hybrid-Electric Standard Buses (Nova)	\$ 145.9	4/30/2022
T80302/08	126 Hybrid-Electric Standard Buses (Nova)	\$ 107.9	4/30/2022
T80502/27	Mainline Track Replacement 2021 / 11 St Cut	\$ 19.9	4/30/2022

T80703/20	Rehabilitation of Emergency Exits - (2021)	\$ 7.5	4/30/2022
T80502/36	Mainline Track Replacement 2021 / Pelham	\$ 12.7	4/30/2022
T70407/02	Replace 12 Traction Elevators / Broadway-7th Avenue	\$ 105.3	5/6/2022
ET0403/35	Sandy Mitigation: Coastal Storm MCD Wrap-Up	\$ 1.2	5/13/2022
ET0403/36	Sandy Mitigation: Street Level Opening - 8 Stations Wrap-Up	\$ 5.1	5/13/2022
T71605/11	Boring Services: Manhattan & Bronx	\$ 2.0	5/14/2022
T71605/10	Boring Services: Brooklyn, Queens and Staten Island	\$ 1.9	5/14/2022
T70806/37	Connection-Oriented Ethernet (COE), PSIM on Blade Servers	\$ 13.3	5/31/2022
ET0403/39	Sandy Mitigation: 138 St - Gr Concourse/JER (Vent Battery A)	\$ 8.1	5/31/2022
T70302/13	Automatic Passenger Counting (APC) - Phase 1 Rollout	\$ 5.6	5/31/2022
T80502/23	Continuous Welded Rail 2020	\$ 35.0	5/31/2022
T80503/14	Mainline Track Switches 2021 / 8th Avenue	\$ 4.6	5/31/2022
T70412/A9	2 Street Stairs: 34 St / BWY (S4/M4, S8/M8) [SBFP]	\$ 2.2	6/2/2022
T80502/29	Mainline Track Replacement 2021 / Broadway	\$ 5.7	6/28/2022
ET0903/04	Sandy Mitigation: Montague-Furman Substation / BWY	\$ 6.9	6/29/2022
T60902/18	Montague-Furman Substation (Core)	\$ 0.7	6/30/2022
ES0703/02	Sandy Mitigation: Clifton Shop	\$ 157.5	6/30/2022
S70701/11	SIR: Relocate HQ to Clifton Shop	\$ 9.1	6/30/2022
ES0702/11	Sandy Repairs: Clifton Shop	\$ 34.6	6/30/2022
T70806/02	Upgrade of Asynchronous Fiber Optic Network -SONET Rings A,C	\$ 29.6	6/30/2022
T70806/51	Help Point: Wrap-Up and CAI Removals	\$ 21.0	6/30/2022
T80407/10	Install PSLAN Connectivity at Escalator Stations - Package 1	\$ 0.7	6/30/2022
T80407/10	Install PSLAN Connectivity at Elevator Stations - Package 1	\$ 0.7	6/30/2022
T80413/69	Install PSLAN Connectivity at ADA Stations - Package 1	\$ 3.1	6/30/2022
T70703/16	Overcoating: Broadway - End of Line / Myrtle	\$ 54.8	6/30/2022
T71203/07	HVAC: Fresh Pond Depot (NYPA)	\$ 14.1	6/30/2022
T71004/03	DCE Shop Components, Phase 2: 239 St, Concourse, ENY	\$ 46.3	6/10/2022
T70407/01	Replace 11 Hydraulic Elevators / Various	\$ 69.2	6/30/2022
T50803/QB	CBTC Queens Blvd West - 50 St to Union Tpke: Ph 1 - Thales	\$ 52.1	6/30/2022
T60803/19	CBTC Queens Boulevard West - 50 St to Union Tpke: Phase 1	\$ 202.7	6/30/2022
T70803/42	CBTC: 8 Avenue, Equip 112 R160 cars (26 units)	\$ 11.9	6/30/2022
T61204/02	TSP: Traffic Signal Priority Rollout 1100 Buses (SBS)	\$ 3.1	6/30/2022
T71204/04	TSP: Traffic Signal Priority, Phase 2	\$ 4.2	6/30/2022
T70302/06	50 Express Buses	\$ 33.5	6/30/2022
T70414/01	Station Signage (2016)	\$ 9.7	6/30/2022
T80502/45	Track Force Account - 2021	\$ 35.0	6/30/2022
T80502/22	Mainline Track - 2020 DES/EFA	\$ 8.5	6/30/2022
T71004/02	207 St Maintenance & Overhaul Shop Roof & Component Repair	\$ 57.6	7/6/2022
T61004/55	207 St Boiler House Structural Repairs	\$ 2.3	7/6/2022
T80412/06	2 Subway Street Stairs: 65 St / QBL (S1/M1AB, S2/M2AB)[SBMP]	\$ 1.1	7/8/2022
T80412/06	2 Elevated St Stairs: Ocean Parkway/Brighton (S5,S6) [SBMP2]	\$ 1.8	7/20/2022
T80806/11	Comm Room Upgrade: Chambers St / 8th Ave MR#170 [SBMP2]	\$ 0.9	7/28/2022
T80806/11	Comm Room Upgrade: 14th St / 8th Ave MR#166 [SBMP2]	\$ 0.7	7/29/2022
T80806/11	Comm Room Upgrade: Beach 116th St / Rockaway MR#203 [SBMP]	\$ 1.1	7/29/2022
T80806/11	Comm Room Upgrade: Astor Place / LEX (#407) [SBMP]	\$ 0.6	7/30/2022
T71602/04	Capital Revolving Fund (CRF) - 2016	\$ 5.0	7/31/2022
ET0603/17	Sandy Resiliency: Conversion of 2 Pump Trains	\$ 28.3	7/30/2022
T80502/14	Mainline Track Replacement 2020 / Astoria	\$ 21.0	7/31/2022
	Station Ventilators: Ph 16 - 2 Locations / CNR - Brooklyn	\$ 4.8	7/31/2022
T80502/11	Mainline Track Replacement 2020 / Jamaica	\$ 28.1	7/31/2022
T80502/06	Mainline Track Replacement 2020 / 8th Avenue	\$ 20.7	7/31/2022
T80503/16	Mainline Track Switches 2021 / Jerome	\$ 3.9	7/31/2022
T80806/11	Comm Room Upgrade: Winthrop St / Nostrand MR#355 [SBMP]	\$ 1.2	8/4/2022
T80412/06	1 Subway Street Stair: 79 St / BW7 (S4) [SBMP]	\$ 1.0	8/6/2022
T80806/11	Comm Room Upgrade: 28 St / LEX (#404) [SBMP]	\$ 0.7	8/8/2022
T80806/11	Comm Room Upgrade: Morris Park / DYS (#446B) [SBMP]	\$ 0.7	8/9/2022
T70605/03	Replace Supervisory Vent Controls - 11 Locs / Various	\$ 28.2	8/27/2022
T80605/07	Replace Supervisory Vent Controls - 2 Locs #7203, #7204 -FLS	\$ 5.8	8/27/2022
T81203/05	Roof Topping & Expansion Joints: Kingsbridge Depot	\$ 5.5	8/30/2022
ET0403/17	Sandy Mitigation: Upgrade Emergency Booth Comm System (EBCS)	\$ 74.1	8/31/2022
T61606/11	Fire Alarm Systems: 15 DOS Locations	\$ 22.7	8/31/2022
T70803/26	Life Cycle Replacement of Code Systems - Phase 1	\$ 50.1	8/31/2022
T80502/34	Mainline Track Replacement 2021 / Jerome	\$ 8.6	8/31/2022
T80502/35	Mainline Track Replacement 2021 / Flushing	\$ 29.1	8/31/2022
T80806	Passenger ID CCTV - 90 St Station / FLS [SBMP]	\$ 1.0	9/30/2022
T70803/01	CBTC Queens Boulevard West - 50 St to Union Tpke: Phase 2	\$ 463.6	9/30/2022
ET0603/32	Sandy Resiliency: 3 Pump Rooms (53rd St Tube)	\$ 25.6	9/30/2022
T70407/03	Replace 8 Traction Elevators / Various	\$ 50.0	9/30/2022

T70806/04	Fiber Optic Cable Replacement PH2 Balance (2022)	\$ 4.3	9/30/2022
T70101/02	Purchase 20 Open Gangway Prototype Cars (R211)	\$ 79.9	9/30/2022
T80502/17	Mainline Track Replacement 2020 / 63rd St	\$ 8.7	9/30/2022
T80503/17	Mainline Track Switches 2021 / Pelham	\$ 10.5	9/30/2022
T80502/43	Mainline Track Replacement 2021 / Lexington	\$ 19.1	9/30/2022
T80502/10	Mainline Track Replacement 2020 / Brighton	\$ 15.2	9/30/2022
T80502/30	Mainline Track Replacement 2021 / Concourse	\$ 15.6	9/30/2022
T80502/32	Mainline Track Replacement 2021 / Jamaica	\$ 27.0	9/30/2022
T80502/47	Mainline Track Replacement 2022 / 6th Ave-Culver	\$ 26.0	9/20/2022
ET0603/28	Sandy Resiliency: Purchase Mobile Pumps and Generators	\$ 0.3	9/30/2022
T70302/15	Paratransit AVL: System Replacement - Purchase/Install	\$ 17.5	9/30/2022
T70302/15	Paratransit AVL: Real-Time Dispatch and Scheduling Engine	\$ 9.3	9/30/2022
T70902/03	Central Substation Renewal Including New Rectifier / 6AV	\$ 35.5	10/10/2022
T80904/05	Rebuild Ducts: Central Substation / 6AV	\$ 7.3	10/10/2022
T60902/17	Reconstruct 6 Negative Manholes - Central Substation / 6AV	\$ 1.7	10/10/2022
T80412/06	2 Subway Interior Strs:Utica Av/FUL(P6/P8, P10/P12) [SBMP2]	\$ 2.8	10/15/2022
T80503/23	Mainline Track Switches 2022 / Canarsie	\$ 6.5	10/15/2022
T71606/05	Consultant Services: UST Remediation - 2017	\$ 6.5	10/24/2022
T80412/06	2 Subway Street Stairs: Elmhurst Av / QBL (S1, S4) [SBMP]	\$ 1.0	10/28/2022
T80703/07	Rehab Emergency Exits: 2 Locations (#16W and #46E) [SBMP]	\$ 2.0	10/30/2022
T61606/10	Asbestos/Lead: Air Monitor	\$ 8.4	10/30/2022
T70902/06	Replace High Tension Switchgear at 7 Substations	\$ 26.9	10/31/2022
T80806/11	Passenger ID CCTV - Prince St Station / BWY [SBMP]	\$ 1.2	10/31/2022
T80806/11	Passenger ID CCTV - 103 St Station / FLS [SBMP]	\$ 1.1	10/31/2022
T80806/11	Passenger ID CCTV - 28 St Station / BWY [SBMP]	\$ 1.3	10/31/2022
T80806/43	Fiber Optic Cable Replacement (2021)	\$ 4.6	10/31/2022
T80803/14	Single Chip UWB Interoperability (Proof of Concept) (Thales)	\$ 13.4	10/31/2022
T80803/14	Single Chip UWB Interoperability (Proof of Concept)(Siemens)	\$ 21.7	10/31/2022
T80302/11	135 Standard Diesel Production Buses (New Flyer)	\$ 96.0	10/31/2022
T80302/11	139 Standard Diesel Buses (New Flyer) - 4 Pilot Buses	\$ 2.8	10/31/2022
T40404/M6	AFC System Wrap-Up	\$ 8.1	10/31/2022
T81607/09	EFR Bathroom and Breakroom Ph1	\$ 3.0	10/31/2022
T70412/29	3 Street Stairs: 59 St / 4AV (S2, S4, S6) SBMF	\$ 2.2	11/12/2022
T80806/42	PA/CIS Upgrade: Canarsie Line, Phase 2 (I/H PSLAN)	\$ 7.5	11/30/2022
T70902/02	Avenue Z Substation Renewal / CUL	\$ 28.9	11/30/2022
T81607/08	EDR Water Remedy and Equipment Replacement - Prospect Pk/BRT	\$ 6.2	11/30/2022
T80302/09	209 Standard Diesel Buses (Nova)	\$ 141.2	11/30/2022
T61607/05	RTO Fac: Chambers St / Nassau Loop	\$ 18.7	11/30/2022
T71605/03	Structural Testing (Subway)	\$ 10.6	12/4/2022
T71605/03	Structural Testing (Elevated)	\$ 8.6	12/15/2022
T80503/06	Mainline Track Switches 2020 / Queens	\$ 7.5	12/15/2022
T81204/04	Artic Chassis Wash & Platform Lift: Ulmer Park Depot [SBMP2]	\$ 2.1	12/16/2022
T70806/14	ISIM B-DIV: Module 3	\$ 98.9	12/16/2022
S70701/03	SIR Mainline Track Rehabilitation	\$ 47.2	12/19/2022
S70701/13	Clifton Yard Track and Switch Reconfiguration	\$ 14.8	12/19/2022
S80701/09	Track and Switch Rehabilitation: SIR Mainline (Addtnl Work)	\$ 15.1	12/19/2022
S80701/09	Track and Switch Rehabilitation: SIR Mainline (2021)	\$ 35.2	12/19/2022
T70803/49	Signal Quality Enhancements (SAP)	\$ 18.2	12/24/2022
T81004/13	Tiffany Iron Shop Emergency Roof Repairs [SBMP2]	\$ 2.6	12/28/2022
T61004/25	207 St Overhaul: Equipment for Car HVAC Repair & Maintenance	\$ 2.2	12/30/2022
ET1003/07	Sandy Mitigation: Long Term Perimeter Protctn-ConeyIsland Yd	\$ 302.2	12/31/2022
ET1002/11	Sandy Repairs: Coney Island Yd Cables & Communication Eqpmnt	\$ 146.3	12/31/2022
T80904/09	Rehab 4 CBH Enclosures - Coney Island Yard	\$ 5.6	12/31/2022
T61004/27	Car Washer Repairs: Concourse Yard	\$ 5.7	12/31/2022
T80806/37	Columbus Circle Electronic Security System	\$ 14.1	12/31/2022
T70806/03	PBX Upgrade: Phase 2	\$ 47.6	12/31/2022
T80503/25	Mainline Track Switches 2022 / Jamaica	\$ 8.2	12/31/2022
T80502/53	Mainline Track Replacement 2022 / Jamaica	\$ 4.0	12/31/2022
T71606	Decommission Remediation System:Kingsbridge Depo[SBMP Tier2]	\$ 0.6	12/30/2022
T71606	Decommission Remediation System: Flatbush Depot [SBMP]	\$ 0.6	12/2/2022
ET1603/10	Sandy Mitigation: Consolidated Revenue Facility	\$ 8.8	2023
T61203/23	Window Replacement Flatbush & Ulmer Park Depots	\$ 8.9	2023
T80412/22	Station Ventilators: Phase 18 - 2 Locations / Fulton	\$ 5.2	2023
T80502/37	Mainline Track Replacement 2021 / Lenox-WPR	\$ 8.1	2023
T80502/48	Mainline Track Replacement 2022 / 8th Avenue	\$ 26.3	2023
T80502/52	Mainline Track Replacement 2022 / Myrtle	\$ 9.2	2023
T80503/26	Mainline Track Switches 2022 / Myrtle	\$ 13.5	2023
T70806/50	Connection-Oriented Ethernet (COE) at 265 Stations, Ph 3B-2	\$ 19.7	2023

T70302/24	New / Improved AEB Chargers for 5 Bus Depots [CIP 7 Portion]	\$ 48.2	2023
T71607/23	Priority Repairs of Tiffany Central Warehouse Exterior Walls	\$ 18.5	2023
T71607/27	Roof Replacement: Tiffany Central Warehouse	\$ 17.3	2023
T80502/49	Mainline Track Replacement 2022 / 7th Avenue	\$ 16.0	2023
T80703/30	LSCRP: Repair of Priority Column Bases /JER & WPR (In-House)	\$ 7.5	2023
T80806	Passenger ID CCTV - 49 St and 8 St / BWY [SBMP Tier2]	\$ 3.9	2023
T80806	Passenger ID CCTV - 135 St / LNX [SBMP]	\$ 1.5	2023
T80806	Passenger ID CCTV - 23 St and Rector St / BWY [SBMP Tier2]	\$ 4.0	2023
T81204/05	Automated Bus Lane Enforcement (ABLE), Ph 2A (230 Buses)	\$ 8.0	2023
T81607/10	EFR Bathroom and Breakroom Ph2	\$ 4.0	2023
T81607/11	EFR Consolidation: 2 Avenue / 6th Avenue	\$ 17.9	2023
ET1603/12	Sandy Mitigation: Tiffany Central Warehouse	\$ 22.5	2023
T70407/14	Replace One Hydraulic Elevator at GC / Flushing	\$ 6.3	2023
T80806/41	Upgrade Async Fiber Optic Network to SONET Ring F	\$ 27.04	2023
T80502/18	Mainline Track Replacement 2020 / West End	\$ 6.68	2023
T70803/42	CBTC: 8 Avenue, Equip 316 R179 cars (73 units)	\$ 34.87	2023
T60302/27	Digital Information Signs - Ph 2 Rollout	\$ 11.07	2023
T80404/03	44 End Cabinets: Procurement	\$ 1.11	2023
T80503/27	Mainline Track Switches 2022 / 6th Ave-Culver	\$ 17.64	2023
T70413/50	Additional Elevator: 34 St / BW7 PSNY- 33rd	\$ 16.54	2023
T80407/07	Replace 3 Hydraulic Elevators: 34 St / BW7 PSNY-33rd	\$ 21.59	2023
T80412/19	Leak Remediation: 34 St / BW7 PSNY-33rd	\$ 2.41	2023
T80806/13	Comm Room Upgrade: 34 St / BW7 (#318A)	\$ 1.48	2023
T60806/23	Passenger Station LAN: Solarwinds Network Management System	\$ 5.00	2023
T71602/06	Capital Revolving Fund (CRF) - 2018	\$ 5.00	2023
T80502/50	Mainline Track Replacement 2022 / Brighton	\$ 32.98	2023
T80806	Passenger ID CCTV -103 St/8AV&138 St-Grand Conc/JER [SBMP]	\$ 1.46	2023
T80806	Passenger ID CCTV-Myrtle-Willoughby&Fulton St/BCT [SBMP T2]	\$ 2.08	2023
T81004/12	Livonia Maintenance Facility Rehab/Reconstruct Phase 1	\$ 21.89	2023
T60407/06	Replace 2 Hydraulic Elevators: GC-42 Street / Lexington	\$ 17.23	2023
T80806	Passenger ID CCTV - Bdwy / BCT and Pelham Pkwy / DYR [SBMP]	\$ 1.46	2023
T80502/54	Mainline Track Replacement 2022 / Astoria	\$ 18.59	2023
T80503/24	Mainline Track Switches 2022 / 8th Avenue	\$ 32.64	2023
T80503/28	Mainline Track Switches 2022 / Brighton	\$ 21.32	2023
T80703/28	Critical Ventilators Between Stations - Constr I/H	\$ 4.78	2023
T70803/07	Ditmas Interlocking: CBTC Culver	\$ 124.07	2023
T70803/32	CBTC: Culver (Church Ave to W8th St)	\$ 100.81	2023
T70803/33	Ave X Interlocking: CBTC Culver	\$ 185.49	2023
T70803/43	Mainline Track Switches 2018 / CBTC Culver	\$ 39.23	2023
T71302/13	6 Non-Revenue Vehicles 2021 (2015-19)	\$ 1.12	2023
T70407/08	Replace 2 Escalators / Pelham Parkway/ White Plains Road	\$ 14.70	2023
T70407/09	Replace 6 Escalators / Various	\$ 42.96	2023
T71602/98	2015-2019 Owner Controlled Insurance Program	\$ 165.35	2023
T80502	Track Force Account - 2022	\$ 35.00	2023
T80502/40	Mainline Track - 2021 DES/EFA	\$ 11.41	2023
T80503/20	Mainline Switches - 2021 DES/EFA	\$ 7.53	2023
T81004/15	Yard Track - 2022	\$ 2.80	2023
T61204/03	Bus Radio System - NYCT	\$ 214.72	2023
T70413/15	ADA: 149 Street - Grand Concourse Complex	\$ 109.74	2023
T70413/38	ADA: Tremont Avenue / Concourse	\$ 50.40	2023
S80701/01	Station Components: New Dorp / SIR	\$ 3.74	2023
S80701/08	ADA: New Dorp / SIR	\$ 31.37	2023
T80412/15	Platform Components: Metropolitan Ave / BCT	\$ 6.97	2023
T80413/03	ADA: Dyckman Street (northbound) / 7th Ave-Bway	\$ 18.24	2023
T80413/17	ADA: Grand Street / Canarsie	\$ 24.73	2023
T80413/19	ADA: 7th Avenue / 6th Ave	\$ 35.04	2023
T80413/27	ADA: Lorimer St / CNR	\$ 54.94	2023
T80413/28	ADA: Metropolitan Ave / BCT	\$ 42.42	2023
T80413/32	ADA: East 149th Street / Pelham	\$ 35.43	2023
T80413/37	ADA: Beach 67th St (Gaston) / Far Rockaway	\$ 38.32	2023
T71204/03	Select Bus Service 2015-19	\$ 15.60	2023
T80806/05	Antenna Cable Replacement: Manhattan Bridge	\$ 10.35	2023
T60404/05	New Fare Payment System, Phase 2	\$ 98.49	2023
T70404/01	New Fare Payment System, Ph2	\$ 463.32	2023
S70701/01	Purchase 75 SIR Passenger Railcars -R211	\$ 257.48	2023
T71302/15	Convert 10 R77E Locomotives	\$ 34.27	2023
T80302/16	5 Express Battery Electric Buses for Testing + Evaluation	\$ 8.27	2023
T80605/17	Deep Wells Back-flushing: Lenox Line	\$ 11.72	2023

ET0502/17	Sandy Repairs: Mainline Track - 200 St - 207 St / 8th Ave	\$ 44.17	2023
ET0502/18	Sandy Repairs: Mainline Switches 200 St - 207 St / 8 Ave	\$ 31.98	2023
ET0802/07	Sandy Repairs: Signals: 200 St - 207 St / 8th Ave	\$ 64.12	2023
T80806/15	Liftnet Transition to Ethernet, Phase 2 - Package 1	\$ 8.90	2023
T80404/04	Wide Turnstiles: Procurement / Installation (2021)	\$ 3.28	2023
T71302/08	Purchase of 12 3-Ton Crane Cars	\$ 30.82	2023
T70302/16	45 Standard Electric Buses	\$ 55.21	2023
T80302/13	15 Standard All-Electric Buses (AEB)	\$ 17.26	2023
T80703	LSCRP: Brooklyn (4AV)	\$ 15.00	2023
T70101/01	Purchase 440 B-Division Cars - R211	\$ 1,393.61	2023
T70703/23	LSCRP: Brooklyn (EPK)	\$ 76.60	2023
T80703/11	Plenum Plate Demolition & Structure Rehab on EPK	\$ 0.50	2023
T70414/22	Station Circulation Enhancements: Main Street / Flushing	\$ 51.54	2023
T80412/13	Station Components: Main Street / Flushing	\$ 4.09	2023
ET1002/10	Sandy Repairs: Power Cable Replacement - 207th St Yard	\$ 40.28	2023
ET1002/18	Sandy Repairs: 207 St Yard Signals	\$ 249.98	2023
ET1002/19	Sandy Repairs: 207 St. Yard Track	\$ 62.02	2023
ET1002/20	Sandy Repairs: 207 St. Yard Switches	\$ 30.41	2023
ET1003/10	Sandy Mitigation: Long-Term Perimeter Protection, 207 St Yd	\$ 143.85	2023
ET1003/12	Sandy Mitigation: 207th Street Yard Portal	\$ 51.59	2023
T70605/06	Rehabilitate Forsyth St. Fan Plant	\$ 87.71	2023
T70703/08	Structural Rehab: Emergency Exit 302N - 168 St/BW7	\$ 16.08	2023
T71604/08	Enterprise Asset Management (EAM)	\$ 41.00	2023
T80412/10	Water Conditions Remedy - 2021	\$ 7.34	2023
T80605/06	Rehab Fan Plant Damper Systems - 7 Locations	\$ 33.77	2023
T81607/05	Livingston Plz Elec and Mech Sys Improvements, Ph B	\$ 69.03	2023
T80904/08	Rehab CBH Enclosure: CBH 301 - Pennsylvania Av / EPK	\$ 1.78	2023
T61004/08	Heavy Shop Equipment Replacement (2010-14)	\$ 5.72	2023
T70502/A3	Mainline Track / Myrtle Ave Line (RF-U69 Plates)	\$ 0.41	2023
T71004/09	Heavy Shop Equipment Purchase & Replacement 2015-19	\$ 0.34	2023
T80502/41	Mainline Track - Direct Fixation (3rd Party) - Jamaica LL	\$ 57.62	2023
T80502/42	Mainline Track - Direct Fixation (3rd Party) - 63rd St	\$ 107.55	2023
T80703/26	LSCRP: Jamaica	\$ 2.20	2023
T80703/27	LSCRP: 63 St	\$ 1.56	2023
T80902/11	New 84C Contact Rail - Jamaica	\$ 3.57	2023
T80902/12	New Negative Side Feeders - Jamaica	\$ 0.43	2023
T80902/13	New 84C Contact Rail - 63 St	\$ 9.55	2023
T80902/14	New Negative Side Feeders - 63 St	\$ 0.95	2023
T80703/23	Replacement of Elec/Mech Eqpmnt of South Channel Bridge	\$ 70.00	2024
T80302	AEB Charging Infrastructure: Jamaica Depot	\$ 6.40	2024
T80803/16	CBTC General Engineering Consultant (GEC)	\$ 45.09	2024
ET1003/14	Sandy Mitigation: Sewer 207th Street	\$ 130.88	2024
T81203/04	Roof Topping & Expansion Joints: Michael J Quill Depot	\$ 15.42	2024
T80605/05	Deep Wells: Nostrand Ph 2: Rehabilitate	\$ 22.70	2024
T70803/27	Life Cycle Replacement of Speed Enforcement Systems	\$ 63.49	2024
T70803/42	CBTC: 8 Avenue, Equip 460 R211 Cars (92 units)	\$ 33.77	2024
T71602/07	Capital Revolving Fund (CRF) - 2019	\$ 5.00	2024
T80703	Repair St. Marks Bridge - Franklin Avenue Shuttle	\$ 17.42	2024
T80703	Repair Abutment Wall: Coney Island Yard	\$ 11.52	2024
T80407/11	Replace 4 Escalators at 161 St / BXC and DeKalb Av / 4AV	\$ 51.13	2024
T80502	Track Force Account - 2023	\$ 35.00	2024
T80502/51	Mainline Track - 2022 DES/EFA	\$ 24.78	2024
T80503/22	Mainline Switches - 2022 DES/EFA	\$ 15.71	2024
T81302	Purchase of 27 Refuse Flat Cars	\$ 49.58	2024
ET0702/09	Sandy Repairs: Rockaway Line Wrap-Up	\$ 45.08	2024
T80412/23	Station Ventilators:Phase 21 - 3 Locs, Manhattan & Bronx	\$ 10.26	2024
T80605/14	Fan Plant SCADA Head-End Upgrade	\$ 18.76	2024
T70407/07	Replace 1 Escalator at Intervale Av / WPR	\$ 7.48	2024
T70407/07	Replace 6 Escalators / Various (Bronx & Manhattan)	\$ 44.84	2024
T70407/13	Replace 5 Escalators / Various (Brooklyn & Manhattan)	\$ 31.47	2024
ET0603/36	Sandy Resiliency: 4 Pump Rooms (Jerome/Pelham Tube)	\$ 11.38	2024
ET0603/38	Sandy Resiliency: 2 Pump Rooms (Steinway Tube)	\$ 12.32	2024
ET0703/08	Sandy Mitigation: Steinway Portal(9 Stns Bk/Q Initiative)	\$ 23.69	2024
ET0903/07	Sandy Mitigation: Hardening of Substations - 24 Locs	\$ 96.92	2024
ET0903/13	Sandy Mitigation: West Bdwy/Murray Substn Flood Protection	\$ 2.41	2024
ET0903/14	Sandy Mitigation: Tudor Substation Flood Protection	\$ 2.87	2024
T60803/36	Steinway Tube Cathodic Protection	\$ 1.09	2024
T70806/48	Police Radio System: Enhanced Coverage (Steinway Tube)	\$ 6.29	2024

T81302	Purchase 2 Signal Supply Cars	\$ 12.93	2024
T70413/27	ADA and Station Improvements: Westchester Square / PEL	\$ 113.08	2024
T80502/46	Mainline Track Replacement: Westchester Square / PEL	\$ 1.19	2024
T81004	Component Repairs: 207 St OH Facility	\$ 23.00	2024
T71204/18	Automated Fuel Management System Upgrade: 4 Depots	\$ 2.02	2024
T60803/37	Walkway for 8 Bridges / Dyre	\$ 2.23	2024
T70703/01	Elev Struct Reh:Boston Rd-Abut of 180th St-WPR/Paint 90 bent	\$ 71.05	2024
T70703/10	Overcoating: 17 Bridges / Dyre Av	\$ 62.77	2024
T70703/57	Overcoating: East 180 Street Flyover / Dyre Av	\$ 5.14	2024
T80703	Demolish Abandoned Structures - Ph2: WPR	\$ 1.00	2024
T80904/10	Installation of Second Negative Rail / Dyre	\$ 32.75	2024
T70413/24	ADA: 68 St-Hunter College / Lexington	\$ 138.57	2024
T80412/25	Platform Components: 68 Street-Hunter College / Lexington	\$ 6.23	2024
T80502/44	Mainline Track Replacement - 68 St-Hunter College / LEX	\$ 3.96	2024
T81004	Yard Fencing: Fresh Pond Yard	\$ 10.65	2024
T71004/41	Rail Car Acceptance and Testing Facility, Brooklyn	\$ 84.86	2024
T80605	Fan Plant Computer Aided Decision Support (CADS) Pilot	\$ 5.57	2024
T80703/18	LSCRP: The Bronx (BXC)	\$ 120.58	2024
T80703/19	Vents Between Stations: E 161 St - E 192 St / Concourse	\$ 11.38	2024
T80806/40	Antenna Cable Upgrade/Replacement - Concourse	\$ 9.42	2024
T81004	Component Repairs: 215 St Signal Shop (Reserve)	\$ 27.69	2024
T70803/04	CBTC: 8 Avenue (59 St to High Street)	\$ 208.62	2025
T70803/35	2 Interlockings: 30 St & 42 St North/ 8Ave	\$ 253.23	2025
T70803/44	8th Ave Switch Replacement	\$ 27.56	2025
T80412	Station Ventilators: Phase 20 - 4 Locations, Manhattan	\$ 10.48	2025
T80605/18	Tunnel Lighting: 50 St to 7 Av / 8AV	\$ 23.07	2025
T80605/19	Fan Plant Component Repairs - 8 Av (Fiber Only)	\$ 22.68	2025
T80703/29	LSCRP: Downtown Manhattan / 8AV	\$ 97.41	2025
S80701	Rehabilitate: Garretson Ave. Bridge	\$ 10.08	2025
S80701	Overcoat: 6 SIR Bridges	\$ 13.07	2025
S80701	2020-2024 SIR Station Component Program	\$ 33.35	2025
T70412/51	Platform Components: 6 Avenue / Canarsie	\$ 36.05	2025
T70412/F4	Stairs: 14th St-6th Ave (S2/M4,S5/M11,S7/M13)	\$ 3.50	2025
T70412/L2	Platform Components: 14th Street / 6AV	\$ 11.82	2025
T70413/30	New Stair: Street to Mezzanine - 14 St / 6th Ave	\$ 1.14	2025
T70413/46	ADA: 6 Ave / Canarsie	\$ 87.14	2025
T70413/47	ADA: 14 St / 6th Ave	\$ 27.96	2025
T70413/48	ADA: 14 St / Broadway/7th Ave	\$ 79.80	2025
T80412/21	Station Ventilator Reconstruction: 8 Avenue/Canarsie	\$ 2.05	2025
T80412/24	Water Remediation - Renewal: Borough Hall / Lexington	\$ 186.50	2025
T80413/11	ADA: Borough Hall / Lexington	\$ 59.23	2025
T80703/12	LSCRP: Outstanding Locations - West (14 St / 8 Av to 1 Av)	\$ 34.98	2025
T80902/07	Negative Cables: 4th Ave Line - 36 St to Pacific St (Ph 3)	\$ 51.26	2025
ET0903/10	Sandy Mitigation: Back-up Power Control Center (PCC)	\$ 12.55	2025
T80904/06	Upgrade SCADA System (BMT)	\$ 46.10	2025
T81602/03	Capital Revolving Fund (CRF) - 2020	\$ 5.00	2025
T81004	Yard Lighting: Fresh Pond Yard	\$ 4.60	2025
T81204	Elevator Replacement at Kingsbridge & MJQ	\$ 8.32	2025
ET1003/15	Sandy Mitigation: Resiliency Improvements at Corona Yard	\$ 14.17	2025
T80412	Grand Central: Center Core East / Flushing	\$ 90.00	2025
T80412	Grand Central: Widening Stairs U2/U6 / Lexington	\$ 5.00	2025
T70413/22	ADA: 95th St / 4AV	\$ 47.33	2025
T80412/27	Platform Components: 137 St / BW7	\$ 8.72	2025
T80413/31	ADA: Parkchester-E.177 St / Pelham	\$ 43.15	2025
T80413/47	ADA: Northern Boulevard / Queens Boulevard	\$ 59.52	2025
T80413/71	ADA: 137th Street / 7th Ave-Bway	\$ 84.03	2025
ET0603/27	Sandy Mitigation: Existing Pump Room Enhancements	\$ 16.89	2025
ET0903/12	Sandy Resiliency: Site Improvements at 2 Locations (SBFP)	\$ 2.26	2025
ET0903/15	Sandy Resiliency: Deployable Substations	\$ 46.15	2025
S70701/04	SIR: UHF T-Band Radio System Replacement	\$ 39.18	2025
T70412/14	85 Street-Forest Parkway / Jamaica	\$ 49.84	2025
T70412/15	75 Street - Elderts Lane / Jamaica	\$ 47.19	2025
T70412/16	Cypress Hills / Jamaica	\$ 49.96	2025
T80412	Station Ventilators: Phase 19 - 4 Locations, Brooklyn	\$ 9.18	2025
T80412/13	Platform Components: 111 Street / Flushing	\$ 7.45	2025
T80502	Track Force Account - 2024	\$ 35.00	2025
T71203/03	HVAC: Queens Village Depot	\$ 26.36	2025
T71203/27	Rooftop HVAC: East New York Depot	\$ 12.00	2025

S80701	Track and Switch Rehabilitation: SIR Mainline (Switches)	\$ 32.12	2025
T80605	Construct Pump Room: Rockwell Place / 4AV	\$ 42.00	2025
T80703/06	Overcoating: Portal to West 8 St / Culver	\$ 206.03	2025
T70414/02	Grand Central: Main Mezzanine Finishes / Lexington	\$ 16.69	2025
T80407/13	Replace 8 Escalators: Grand Central - 42 St / FLS	\$ 82.29	2025
T80412/26	Station Ventilators: Grand Central / FLS	\$ 16.92	2025
T70902/19	New Substation: Canal Street / 8th Avenue	\$ 69.50	2025
T80703	Overcoating:Williamsburg Bridge - Myrtle Ave/ Jamaica	\$ 79.29	2025
T80703	Overcoating: East New York Yard & Shop Leads & Loops	\$ 50.35	2025
T80703	Overcoating: Myrtle Avenue - DeSales Place / Jamaica	\$ 85.06	2025
T81606	Consultant Services: UST Remediation - 2021	\$ 7.12	2025
ET0703/10	Sandy Mitigation: ROW Debris Shielding / RKY	\$ 35.53	2025
ET0703/11	Sandy Mitigation: New Crossovers at Beach 105 St / RKY	\$ 82.70	2025
ET0703/12	Sandy Mitigation: Rockaway Line Long-Term Protection	\$ 48.11	2025
ET0703/13	Rockaway Park Yard Compressor Room Flood Mitigation	\$ 11.34	2025
T80902	Rehab Substation Roofs & Enclosures - 3 Locations	\$ 32.62	2025
T80902	Rehab Substation Roofs & Enclosures - 4 Locations	\$ 43.49	2025
T71302/11	Purchase 25 Hybrid Locomotives	\$ 257.84	2025
T80412	Station Components 39 Locations	\$ 266.33	2025
T80412	Station Components 44 Locations	\$ 354.72	2025

MTA Long Island Rail Road
2022-2025 Completions
(\$ in millions)

ACEP	Project Description	Value	Date Completed
L70904/NJ	PROGRAM DEVELOPMENT	\$ 4.9	01/2022
L60701/AR	RICHMOND HILL SUBSTATION REPLACEMENT	\$ 7.3	01/2022
L60304/TU	JAMAICA CAPACITY IMPROVEMENTS - PHASE ONE	\$ 3.2	02/2022
L70502/LH	BABYLON INTERLOCKING RENEWAL	\$ 1.1	03/2022
L70701/XA	SUBSTATION REPLACEMENTS	\$ 3.2	03/2022
L70204/EJ	HUNTINGTON STATION E. PEDESTRIAN OVERPASS [SBDP]	\$ 3.6	04/2022
L60304/TU	JAMAICA CAPACITY IMPROVEMENTS - PHASE ONE	\$ 5.7	05/2022
L80204/06	FARE COLLECTION PROGRAM	\$ 20.6	06/2022
L60304/TU	JAMAICA CAPACITY IMPROVEMENTS - PHASE ONE	\$ 66.6	06/2022
EL0702/ZE	SYSTEMWIDE SUBSTATION RESTORATION	\$ 7.0	06/2022
L70204/UW	GCT/ESA UNIFIED TRASH FACILITY	\$ 2.9	06/2022
L70701/XB	SUBSTATION COMPONENTS	\$ 1.9	08/2022
L70701/XB	SUBSTATION COMPONENTS	\$ 12.4	08/2022
L70502/LP	LIGHTNING PROTECTION	\$ 3.4	09/2022
L80205/02	RONKONKOMA PARKING GARAGE REHABILITATION	\$ 2.3	09/2022
L60304/TW	EXTEND GREAT NECK POCKET TRACK	\$ 5.4	10/2022
L70204/VZ	NEW ELMONT STATION	\$ 70.1	12/2022
L70604/68	HSF LOADING DOCK AND PINE AIRE PARKING GRP D SBDP	\$ 1.3	12/2022
L70604/65	MORRIS PK BUILDING 3 ELEVATOR RENEWAL [SBDP]	\$ 2.3	12/2022
L80205/02	RONKONKOMA PARKING GARAGE REHABILITATION	\$ 2.0	12/2022
L80301/07	2022 Track Program	\$ 82.0	12/2022
L80204/03	STATION BUILDING COMPONENTS REPLACEMENT DES	\$ 1.1	2023
EL0303/ZH	EMERGENCY MANAGEMENT EQUIPMENT MITIGATION	\$ 7.7	2023
L60304/TU	JAMAICA CAPACITY IMPROVEMENTS - PHASE ONE	\$ 35.0	2023
L80604/05	HILLSIDE SUPPORT FACILITY - 4TH FLOOR WINDOWS (SBMP)	\$ 2.7	2023
L70701/XU	SUBSTATION REPL PKG 2: CONSTRUCTION	\$ 17.4	2023
L80604/05	REHABILITATION OF ATLANTIC TERMINAL	\$ 3.8	2023
L80204/18	METS-WILLETS EIC RELOCATION	\$ 7.0	2023
L80204/18	METS-WILLETS EIC RELOCATION	\$ 3.2	2023
L80204/08	STATION CANOPY ROOF REHABILITATION	\$ 1.3	2023
L80402/04	SMALL BUSINESS MENTORING PROGRAM - TUNNELS	\$ 2.2	2023
L70204/U8	ESA - BILTMORE ROOM GCT	\$ 3.0	2023
L80401/07	CHERRY VALLEY RD BRIDGE REPLACEMENT (HEMPSTEAD)	\$ 17.5	2023
L70604/YX	FIRE PROTECTION IMPROVEMENTS	\$ 2.4	2024
L70701/XU	SUBSTATION REPL PKG 2: CONSTRUCTION	\$ 1.9	2024
EL0603/ZS	LONG ISLAND CITY YARD RESILIENCY - CR	\$ 23.5	2024
L70502/LN	BABYLON TO PATCHOGUE	\$ 10.4	2024
L70502/LN	BABYLON TO PATCHOGUE	\$ 26.3	2024
L80301/10	CONCRETE TIE PROGRAM	\$ 23.3	2024
L80604/05	REHABILITATION OF JAMAICA CORPORATE BUILDING	\$ 3.2	2024
L80301/02	RETAINING WALLS / RIGHT OF WAY PROJECTS	\$ 1.9	2024
L70204/UW	GCT/ESA UNIFIED TRASH FACILITY	\$ 1.8	2024
L80204/DD	ADA ACCESSIBILITY AND COMPONENTS 24 STATIONS DES	\$ 1.0	2024
L80204/DD	ADA ACCESSIBILITY AND COMPONENTS 24 STATIONS DES	\$ 5.7	2024
L80301/12	TRACK REHAB- WEST SIDE STORAGE YARD	\$ 3.9	2024
L80501/01	COMM. POLE LINE	\$ 2.1	2024
L80502/05	POSITIVE TRAIN CONTROL	\$ 3.4	2024
L80701/02	ATLANTIC AVENUE TUNNEL LIGHTING	\$ 6.5	2024
L80701/03	SIGNAL POWER MOTOR GENERATOR REPLACEMENT	\$ 1.0	2024
L80701/03	STATION & BUILDING ELECTRICAL SYSTEMS AND PLATFORM	\$ 1.0	2024
L80701/04	3RD RAIL - 2000 MCM & FEEDER CABLE UPGRADE	\$ 1.8	2024
L80701/04	3RD RAIL - PROTECTION BOARD & ALUMINUM RAIL	\$ 2.4	2024
L80701/06	SUBSTATION COMPONENT RENEWAL	\$ 1.5	2024
L80904/06	CENTRALIZED VIDEO STORAGE/MANAGEMENT SOLUTION	\$ 1.1	2024
N40905/FX	PATCHOGUE SIDING	\$ 1.5	2024
EL0603/ZP	WEST SIDE YARD & EAST RIVER TUNNEL MITIGATION	\$ 44.7	2024
L80502/05	QUEENS INTERLOCKING	\$ 8.4	2025
L60904/N6	SMITHTOWN VIADUCT REMEDIATION	\$ 1.6	2025
L60701/AS	PENN STATION SUBSTATION REPLACEMENT	\$ 27.7	2025
L80502/05	SIGNAL REPLACEMENT AND INTERLOCKING IMPROVEMENTS	\$ 11.6	2025
L80502/01	BABYLON INTERLOCKING RENEWAL & NEW SIDINGS	\$ 30.0	2025
L80304/03	HALL INTERLOCKING EXPANSION	\$ 83.4	2025
EL0603/ZP	WEST SIDE YARD & EAST RIVER TUNNEL MITIGATION	\$ 28.5	2025
L60101/MF	WORK LOCOMOTIVES	\$ 20.5	2025

MTA Metro-North Railroad
2022-2025 Completions
(\$ in millions)

ACEP	Project Description	Value	Date Completed
M7030106	Turnouts - Yards/Sidings	\$ 2.2	1/15/2022
M7030212	Catenary Painting	\$ 1.0	1/15/2022
M7020205	SBMP Nanuet Shelter	\$ 2.3	2/28/2022
M7040109	Fire Suppression Systems	\$ 0.7	3/15/2022
M6050101	Bridge 23	\$ 63.2	3/22/2022
M6050103	86th / 110th Substations	\$ 30.3	3/31/2022
M7020211	Customer Communication: Systems	\$ 17.3	4/1/2022
M7080113	Customer Communication-CM	\$ 12.8	4/1/2022
EM050208	Power Infrastructure Restoration-Substations - Sandy	\$ 45.9	4/1/2022
M6020208	Customer Communication / Connectivity Improvements	\$ 16.8	4/1/2022
M7050102	Transformer Rehabilitation	\$ 3.0	4/15/2022
M7040101	Network Infrastructure Replacement	\$ 44.4	4/22/2022
M5030212	Clearance Inventory and Video	\$ 2.2	4/29/2022
M7030203	Willet/Highland Bridges	\$ 37.2	5/15/2022
M7030107	Rebuild Retaining Walls	\$ 4.4	5/30/2022
M6040104	Replace Field Code System - Mott Haven	\$ 1.4	5/30/2022
M8020302	SBMP New Hamburg Paving	\$ 2.4	5/31/2022
M7080109	GCT/ESA Unified Trash Facility	\$ 33.3	6/2/2022
M8030110	2021 Cyclical Track Program	\$ 23.9	6/15/2022
M6030210	Replace / Repair Undergrade Bridges	\$ 21.7	6/15/2022
EM050209	Power Infrastructure Restoration-HRLB Facility Houses-Sandy	\$ 8.3	6/30/2022
M8030211	Park Avenue Viaduct Interim Repairs	\$ 10.6	7/15/2022
M8030103	GCT Turnout/Switch Renewal 2021	\$ 4.1	7/15/2022
M7030203	Park Avenue Viaduct Master Plan Study	\$ 6.2	7/29/2022
M7030209	Harlem River Lift Bridge	\$ 29.6	8/15/2022
M8030103	Mainline Turnouts 2021	\$ 11.4	8/15/2022
M7050104	Harlem & Hudson Power Rehabilitation DC Switchgear	\$ 15.0	8/30/2022
EM040301	Power/Signal Mitigation - High Level Platforms	\$ 27.7	9/30/2022
EM040302	Hudson Line Power and Signal Resiliency	\$ 35.2	9/30/2022
EM040205	Comm & Signal Infrastructure Restoration Ph 1 and 2 - Sandy	\$ 98.6	9/30/2022
EM050206	Power Infrastructure Restoration-Ph 1and 2 - Sandy	\$ 176.7	9/30/2022
EM050210	Power Infrastr Restoration-Remote Terminal Houses-Sandy	\$ 1.3	9/30/2022
M7020301	Croton Falls Parking	\$ 23.3	11/3/2022
M7040112	Harlem Wayside Comm & Signal Improvements	\$ 81.6	11/15/2022
M7060103	Brewster YD Improvements - Design	\$ 7.5	11/30/2022
M6010102	M-8 Acceptance 56 Cars	\$ 229.6	12/15/2022
M8030103	2020 Mainline Turnouts/Switch Renewal	\$ 9.0	12/15/2022
M7030203	Force Account Park Avenue Viaduct Repairs	\$ 3.1	12/15/2022
M7050101	Replace MA's in Signal Substations	\$ 24.2	12/22/2022
M7030109	Purchase MoW Equipment	\$ 19.3	12/30/2022
M7020103	SBMP GCT Column Painting	\$ 3.4	12/31/2022
M7050105	Claremont Substation	\$ 1.4	2023
M7020217	Purdy's Elevator Improvements	\$ 8.1	2023
M7020204	Harlem Line Station Improvements Scarsdale/Hartsdale Elevator	\$ 21.5	2023
M7030207	Bridge Walkways	\$ 1.3	2023
M7020214	SBMP Rye Platform Repairs	\$ 2.9	2023
EM040301	Power and Signal Mitigation - Sandy	\$ 5.1	2023
M7060101	Harmon Shop Replacement - Phase V	\$ 439.6	2023
M8020104	PAT Exit Repairs, W. 59th Street	\$ 2.3	2023
M7020206	Hastings & Tuckahoe Roof Replacement	\$ 4.7	2023
M7020102	Grand Central Terminal/Park Avenue Tunnel Life Safety Study	\$ 4.7	2023
M8020208	North White Plains Station Rehabilitation	\$ 13.4	2023
M7020101	GCT Trainshed Rehabilitation	\$ 61.6	2023
M8030103	GCT Turnout/Switch Renewal 2022	\$ 6.0	2023
M8030108	2020 Cyclical Track Program	\$ 19.7	2023
M7030303	Force Account West of Hudson Undergrade Bridge Rehabilitatio	\$ 9.0	2023
M7040102	Harmon to Poughkeepsie SignalSystem **	\$ 100.9	2023
M7050105	Harlem and Hudson Power Improvements (City Water Substation)	\$ 23.3	2023
M8020101	GCT Trainshed Priority Repairs 7	\$ 15.0	2024
M8060101	Upgrade Automotive Fuel System	\$ 6.7	2024
M8030304	Moodna/Woodbury Viaduct Repairs	\$ 40.0	2024
M8020102	Park Avenue Tunnel Improvements	\$ 158.6	2024
M7030203	Scarsdale/Fleetwood Bridge Trusses	\$ 3.2	2024

M7060104	West of Hudson Yard Improvements - Passing Sidings	\$	9.7	2024
M7030304	Moodna/Woodbury Viaduct (incl timbers/wa	\$	13.5	2024
M7030201	F/A Overhead Bridges East of Hudson	\$	7.1	2024
M8020101	GCT Trainshed Sector 1	\$	223.9	2024
M7050103	Replace AC Circuit Breaker/Switchgear	\$	3.9	2024
M7030201	Centre Ave/Clearance Study	\$	2.7	2024
M8040101	Harmon to Poughkeepsie Signal System	\$	142.5	2024
M8030202	Undergrade Bridge Program - EoH F/A Priority Repairs	\$	5.7	2025
M8030302	WoH Track Program - Pt Jervis Line	\$	15.9	2025
M8030203	Fulton/South Street	\$	47.1	2025
M8030104	Rock Slope Remediation - East of Hudson Ph7R1	\$	15.0	2025
M7030213	DC Substation/SignalHse Roof Replacement	\$	4.5	2025
M8050109	NHL Pelham Substation Replacement	\$	24.4	2025
M7040105	PBX Replacement	\$	2.0	2025
M7040101	Node House Roof Replacement	\$	2.5	2025
M7080110	GCT Security Cameras & Expansion	\$	8.3	2025
M8030205	Bridge Walkways	\$	2.3	2025
M8030107	MoW Equipment	\$	24.0	2025

MTA Bus
 2022-2025 Completions
 (\$ in millions)

ACEP	Project Description	Value	Date Completed
U6030212	CNG Upgrade - College Point	\$ 6.1	1/31/2022
U6030232	HVAC - College Point	\$ 9.5	2/28/2022
U7030209	College Point Rehab	\$ 9.4	4/30/2022
U7030218	Window Replacement - JFK	\$ 2.5	6/30/2022
U7030207	Storage Room Expansion - LaGuardia	\$ 7.4	7/31/2022
U7030202	257 Express Buses	\$ 166.7	11/30/2022
U6030211	HVAC - Spring Creek	\$ 3.9	12/31/2022
U7030213	Chassis Wash - College Point	\$ 3.0	12/31/2022
U7030208	CNG Upgrade - Spring Creek	\$ 7.0	2023
U7030214	Non-Revenue Vehicles	\$ 3.6	2023
U6030226	Bus Radio System	\$ 32.1	2023
U7030211	Bus Radio System, Pt II	\$ 39.5	2023
U7030219	Purchase 25 Standard Diesel Buses	\$ 16.8	2023
U8030216	25 Standard Diesel Buses	\$ 18.1	2023
U8030217	85 Standard Diesel Buses	\$ 61.9	2023
U7030205	Bus Digital Information Screen (DIS) Phase 2	\$ 4.6	2023
U8030209	Boiler Replacement: College Point, LaGuardia, & Spring Creek	\$ 3.1	2024
U8030209	Façade Repair: Baisley Park, JFK, LaGuardia	\$ 15.3	2024
U8030209	HVAC/FA/CNG Ph 2 - Spring Creek	\$ 13.5	2025
U8030209	Generator Replacement: College Point and Spring Creek	\$ 6.1	2024
U8030212	Portable Bus Lifts	\$ 6.0	2024
U8030205	Purchase 250 Express Buses	\$ 188.4	2025
U80302	Purchase 289 Standard Diesel Buses	\$ 215.5	2025

MTA Network Expansion
 2022-2025 Completions
 (\$ in millions)

ACEP	Project Description	Value	Date Completed
G6090135/G7090135	Systems Pkg 1 CS179 (ESA)	\$ 744.2	12/10/2022
G8090114	Concourse, Cavern & Facility Detailing Services CM030 (ESA)	\$ 37.1	10/13/2022
Various	Mid-Day Storage Yard - CQ033 (ESA/RI)	\$ 348.6	4/3/2022
Various	Systems Package 2 - Tunnel Systems CS086 (ESA)	\$ 72.0	4/15/2022
Various	System Package 4 – Traction Power CS084 (ESA)	\$ 104.1	6/18/2022
Various	GCT Concourse & Facilities CM014B (ESA)	\$ 572.0	11/4/2022
G6140116, G7090162, G8140116	ET Catenary Work CH063 (ESA/RI)	\$ 72.9	2023
G7130103/04/05/06 & G8130103	D-B Construction Contract (LIRR Expansion)	\$ 1,801.3	2023

MTA Bridges and Tunnels
2022-2025 Completions
(\$ in millions)

ACEP	Project Description	Value	Date Completed
ED040308	Power Resiliency at RFK Bridge: Substation Upgrade	\$ 37.1	3/15/2022
D701HH07	Structural Rehabilitation	\$ 41.3	3/22/2022
D707HH30	Replacement of HHB Overcoat System	\$ 19.7	3/22/2022
D701VN32	Steel Repair & Concrete Rehabilitation	\$ 42.2	4/14/2022
D805HC80	Manhattan Blower Building Façade Rehabilitation	\$ 5.1	6/30/2022
D801RK70	Structural Repairs/Flag Repairs	\$ 62.1	6/30/2022
ED040305	Pwr Resilicy at Rockaway Facilitis-Monitoring Rehab	\$ 2.6	7/15/2022
D806AW94	RK-58 SBMP Roof Repl-IT Hub	\$ 2.7	7/21/2022
D602RK70	Demolition - Toll Plaza Deck	\$ 12.0	8/23/2022
D701RK19	Seismic/Wind Retrofit & Structural Rehab Ph1	\$ 56.8	8/26/2022
D701RK70	Miscellaneous Structural Rehabilitation	\$ 35.0	8/26/2022
D707RK70	Paint Suspended Span/Bronx Truss Steel	\$ 4.1	8/26/2022
ED010308/ED010310	TNB Mitigation - Flood Wall & Other and RFK Flood Mitigation	\$ 2.5	9/13/2022
D806VNX1	Safety Fence	\$ 43.7	10/17/2022
D806MPX1	Operational Improvement	\$ 11.3	11/17/2022
D807MPPT	MP Facility-Wide Painting Program	\$ 20.8	12/17/2022
D702TN49	Replacement of Grid Decks on Suspended Span	\$ 314.7	2023
D707TN49	Painting of Suspended Span	\$ 21.3	2023
D702VN84	Reconstruction of VN Approach Ramps - Phase1	\$ 204.8	2023
D701TN53	Approach Viaduct Seismic Retrofit/Structural Rehab	\$ 212.2	2023
D603AW35	Weather Information Systems	\$ 3.9	2023
D801RK83/D702RK23	Lift Span Fender Upgrades/Construction of New Harlem River Drive Ramp	\$ 56.3	2023
D801HH36	Dyckman St. Abutment Repl. & Substation Upgra	\$ 47.6	2024
D804MP09	Electrical Rehabilitation (Elevator)	\$ 25.1	2024
D807RKPT	RK Facility-Wide Painting Program	\$ 41.1	2024
D801BW14/D807BWPT	Miscellaneous Structural Rehab & Facility Painting	\$ 48.2	2024
D802RK90	Widening of S/B FDR Drive - from 125th St Entrance Ramp to 116th St. Exit Ramp	\$ 26.4	2024
D801RK93	Reconstruct/Relocate RI Ramps (QR & RM)	\$ 128.5	2025
D802VN86	Belt Parkway Ramps Widening	\$ 37.5	2025
D804HC83	Installation of Fire Suppression System	\$ 3.1	2025
D804QM85	Installation of Fire Suppression System	\$ 3.1	2025
D801CB30/D801MP16	Structural Rehabilitation of CBB	\$ 61.6	2025
D802VN81	Lower Level Main Span Deck Rehabilitation	\$ 92.0	2025
D801TN52	Miscellaneous Structural Rehabilitation	\$ 27.2	2025
D804AW73	Rehab/Replace Facility Monitoring & Safety Sys	\$ 42.2	2025

OPERATING IMPACTS EXCEEDING \$1 MILLION FOR CAPITAL PROJECTS REACHING BENEFICIAL USE 2022-2025

NEW YORK CITY TRANSIT CAPITAL PROJECTS

Project: ISIM-B. In recent times, NYCT has modernized the real time tracking and operations of the A Division subway lines. NYCT is looking to implement similar capabilities across the B Division, including long term capability to centrally control both traditional fixed block signal and CBTC systems. ISIM-B will be comprised of several phases in which NYCT will bring the B Division modern tracking and operating standards. The operating budget impact of this project is still under review but will most likely be a multi-million-dollar operating impact.

Project: Bus Radio & Command Center Upgrade. The Bus Radio Upgrade operating budget impact is currently under review and the cost of the increased maintenance needs for the upgraded radio consoles based on existing radio maintenance efforts is being evaluated. Areas include Bus Depots for MTA and NYCT, the Central Electronics Shop repairs, and Network Operations Support as well as the maintenance of the new Bus Command Center consoles and radio sites. The total annual operating impact is projected to be in the range of \$8 million to \$10 million. This project also impacts the operating budget of MTA Bus.

Project: OMNY. OMNY is MTA's new contactless fare payment system. OMNY will eventually combine fare payments and mobile ticketing across subways, buses, and commuter rail. MTA is rolling out OMNY on NYCT between 2019 and 2023. For subways and buses, the payment method utilizes contactless near field communication solutions that require the customer to tap their contactless card or smart device on an OMNY reader to confirm a successful entry. Total annual operating impact is currently still being reviewed. When the OMNY project reaches its full completion date in October 2024, a service level agreement will become effective with the first year under warranty and operating payments of \$11.6 million annually begin in October 2025. Potential savings associated with the decommissioning and replacement of the existing MetroCard system are still being estimated.

LONG ISLAND RAIL ROAD CAPITAL PROJECTS

Project: East Side Access. This project will expand LIRR service into Grand Central Terminal. The construction includes new tunnel and track along with related right-of-way equipment, vent plants, substations, and a new terminal station with elevators, escalators, and HVAC. The project also includes 160 new rail cars and will introduce an expanded train service plan to support Opening Day. Projected operating costs are tied to the opening day's service schedule which is being finalized. The annual operating budget impact for the LIRR is anticipated to be \$153 million in 2022, \$212 million in 2023, \$218 million in 2024, and about \$239 million annually thereafter. Of this amount, \$134 million in 2022, \$180 million in 2023, \$186 million in 2024 and about \$206 million annually thereafter are included in the LIRR financial plan with the remainder currently within the MTAHQ financial plan.

In addition to the LIRR's impacts there will also be impacts to Metro-North Railroad's and MTA Headquarters' budgets. For Metro-North Railroad, current assumptions are just over \$4 million per year for 2022 thru 2025. These impacts include expenses related to the Grand Central Terminal fire brigade and other Grand Central Terminal support. For MTA Headquarters, the

impacts range from \$10 million in 2022 to nearly \$12 million in 2025 and include MTA Police Department expenses for police presence on the lower level.

Project: LIRR Main Line Expansion. The project will add a third track along a 9.8-mile of Main Line corridor between the LIRR's Floral Park and Hicksville train stations. The project will eliminate seven grade crossings, upgrade railroad infrastructure and stations, and add new parking facilities. The project will reduce train congestion and delays, and enable true bi-directional service during peak hours, as well as more intra-Island service. The contract was awarded in December 2017. Estimated completion is scheduled for 2022. Headcount increases are required for Track, Signal and Power maintenance. Initial estimates indicate that the project is expected to have an annual operating budget impact of greater than \$1M.

Project: OMNY. OMNY is MTA's new contactless fare payment system. OMNY will eventually combine fare payments and mobile ticketing across subways, buses, and commuter rail. MTA is rolling out OMNY on LIRR and MNR between 2023 and 2024. On the railroads, OMNY will allow customers to use mobile ticketing or to purchase tickets off or onboard with their mobile device, OMNY card or bank card. In addition, for onboard payment validation, train conductors will validate customer tickets via train crew mobile devices. Total annual operating impact is still being reviewed but is estimated to cost the LIRR over \$4 million annually.

METRO-NORTH RAILROAD CAPITAL PROJECTS

Project: M-8 New Haven Line Purchase. This project is for the design, manufacture, test and delivery of the New Haven Line M8 EMU Cars. The first one hundred cars will be utilized to supplement the existing fleet to fill out trains and reduce standees. The base contract for 210 cars and the first option for 90 additional cars were awarded on August 21, 2006, with two additional options of 42 and 38 cars respectively. A change order was also executed for 25 single cars for a total of 405 cars. Subsequently, an additional change order was executed for another 66 cars. There is an anticipated steady-state operating budget impact of at least \$6 million (NYS portion) once all cars are in service.

Project: West of Hudson Signal Improvements. The purpose of this project is to install a new 100 Hz Cab Signal system replacing existing antiquated signal system for the West of Hudson Port Jervis Line between Suffern, NY (MP 31.3) and Sparrowbush, NY (MP 89.9). This system will be consistent with NORAC (Northeast Operating Rules Advisory Committee) and NJT (New Jersey Transit) operating rules. This project will extend the existing cab signal system from NJT territory (south of Suffern) into Metro-North Railroad territory up to the division post at MP 89.9. This line consists of nine interlockings and four highway grade crossings. Metro-North Railroad rolling stock operated by NJT is already equipped with cab signal system due to its operation south of Suffern. PTC equipment for West of Hudson will be procured as options on New Jersey Transit's PTC contract. The West of Hudson Signal Improvements project anticipates a steady-state Operating Budget Impact of at least \$1 million (NYS portion).

Project: Harmon Shop Replacement – Phase V. The project involves the continuation of Metro-North Railroad's Harmon Shop Replacement Program. Phase V is a two-stage program to design and construct a new Electric Car Shop with a Consist Shop Facility and new Running Repair and Support Shop to replace the existing Harmon Old Main Shop Building. Preliminarily, there is a potential for annual savings up to \$1 million that could be realized in equipment maintenance and train operations costs.

Project: OMNY. OMNY is MTA’s new contactless fare payment system. OMNY will eventually combine fare payments and mobile ticketing across subways, buses, and commuter rail. MTA is rolling out OMNY on LIRR and MNR between 2023 and 2024. On the railroads, OMNY will allow customers to use mobile ticketing or to purchase tickets off or onboard with their mobile device, OMNY card or bank card. In addition, for onboard payment validation, train conductors will validate customer tickets via train crew mobile devices. Total annual operating impact is still being reviewed but is estimated that Metro-North Railroad’s incremental costs will be \$4 million annually.

MTA SYSTEM-WIDE CAPITAL PROJECTS

Project: Enterprise Asset Management. It is expected that the project will result in significant operating budget impacts leading up to and after its full implementation. Impacts will include both necessary investments and efficiency savings.

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VI. Agency Financial Plans and 12-Month Allocations

Bridges and Tunnels

MTA BRIDGES & TUNNELS
FEBRUARY FINANCIAL PLAN 2022-2025
2021 FINAL ESTIMATE AND 2022 ADOPTED BUDGET

In accordance with MTA-approved budget procedures, the following information presents MTA Bridges & Tunnel's 2021 Final Estimate, 2022 Adopted Budget and the Financial Plan for 2022-2025. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the November Plan and adopted by the Board in December 2021, as well as other technical adjustments.

Technical adjustments include:

- Transfer of one position between functional/occupation groups and departments with no change to the overall number of positions.

The attached also includes schedules detailing the monthly allocation of financials, including overtime, and headcount, and utilization data based on the 2022 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA BRIDGES & TUNNELS
February Financial Plan 2022-2025
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	1,244	\$1,652.916	1,244	\$1,721.945	1,250	\$1,722.878	1,250	\$1,714.440	1,250	\$1,715.451
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2022 February Financial Plan: Net Surplus/(Deficit)	1,244	\$1,652.916	1,244	\$1,721.945	1,250	\$1,722.878	1,250	\$1,714.440	1,250	\$1,715.451

MTA BRIDGES & TUNNELS
February Financial Plan 2022-2025
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	125	\$0.000	125	\$0.000	125	\$0.000	125	\$0.000	125	\$0.000

Technical Adjustments:

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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MTA Plan Adjustments:

MTA Policy Actions:

MTA Re-estimates:

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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2022 February Financial Plan: Net Surplus/(Deficit)	125	\$0.000	125	\$0.000	125	\$0.000	125	\$0.000	125	\$0.000
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MTA BRIDGES AND TUNNELS
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Non-Reimbursable					
Operating Revenue					
Toll Revenue	\$2,131.558	\$2,256.999	\$2,268.020	\$2,273.535	\$2,294.699
Other Operating Revenue	22.040	18.936	18.936	18.936	18.936
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Investment Income	1.046	1.240	1.240	1.240	1.240
Total Revenues	\$2,154.644	\$2,277.175	\$2,288.196	\$2,293.712	\$2,314.875
Operating Expense					
Labor:					
Payroll	\$118.373	\$124.516	\$127.038	\$129.579	\$132.362
Overtime	22.411	24.435	25.001	25.535	26.216
Health and Welfare	29.663	34.218	35.766	37.385	39.134
OPEB Current Payments	24.874	25.827	26.620	27.472	28.379
Pension	38.345	40.939	42.214	43.586	45.105
Other Fringe Benefits	16.341	23.080	23.628	23.516	23.892
Reimbursable Overhead	(1.880)	(8.192)	(8.356)	(8.523)	(8.523)
Total Labor Expenses	\$248.126	\$264.823	\$271.911	\$278.550	\$286.564
Non-Labor:					
Electric Power	\$3.727	\$5.840	\$5.706	\$5.730	\$5.876
Fuel	1.697	2.006	1.945	1.904	1.937
Insurance	12.405	14.607	17.212	20.187	23.775
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	147.438	173.731	170.924	173.551	182.648
Professional Services Contracts	30.942	41.100	42.047	43.293	42.071
Materials and Supplies	2.767	3.009	3.364	3.436	3.433
Other Business Expenses	54.626	50.113	52.209	52.621	53.120
Total Non-Labor Expenses	\$253.602	\$290.407	\$293.407	\$300.721	\$312.860
Other Expense Adjustments:					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$501.729	\$555.230	\$565.318	\$579.271	\$599.425
Depreciation	\$190.279	\$181.689	\$194.355	\$194.355	\$194.355
GASB 75 OPEB Expense Adjustment	40.227	43.073	43.980	45.428	46.921
GASB 68 Pension Expense Adjustment	(5.436)	(5.598)	(5.825)	(5.949)	(6.166)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses After Depreciation and GASB Adjs.	\$726.799	\$774.393	\$797.828	\$813.105	\$834.535
Less: Depreciation	190.279	181.689	194.355	194.355	194.355
GASB 75 OPEB Exp Adjustment	40.227	43.073	43.980	45.428	46.921
GASB 68 Pension Exp Adjustment	(5.436)	(5.598)	(5.825)	(5.949)	(6.166)
Total Expenses	\$501.729	\$555.230	\$565.318	\$579.271	\$599.425
Net Surplus/(Deficit)	\$1,652.916	\$1,721.945	\$1,722.878	\$1,714.440	\$1,715.451

MTA BRIDGES AND TUNNELS
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Reimbursable					
Operating Revenue					
Toll Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	18.267	28.282	29.384	30.005	30.108
Investment Income	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$18.267	\$28.282	\$29.384	\$30.005	\$30.108
Operating Expense					
<u>Labor:</u>					
Payroll	\$9.692	\$11.902	\$12.443	\$12.692	\$12.754
Overtime	0.909	0.952	0.995	1.039	1.039
Health and Welfare	2.101	2.621	2.746	2.801	2.816
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	2.520	3.173	3.333	3.406	3.424
Other Fringe Benefits	1.165	1.441	1.511	1.545	1.552
Reimbursable Overhead	1.880	8.192	8.356	8.523	8.523
Total Labor Expenses	\$18.267	\$28.282	\$29.384	\$30.005	\$30.108
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$18.267	\$28.282	\$29.384	\$30.005	\$30.108
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA BRIDGES AND TUNNELS
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Non-Reimbursable / Reimbursable					
Page 1 of 2					
Operating Revenue					
Toll Revenue	\$2,131.558	\$2,256.999	\$2,268.020	\$2,273.535	\$2,294.699
Other Operating Revenue	22.040	18.936	18.936	18.936	18.936
Capital and Other Reimbursements	18.267	28.282	29.384	30.005	30.108
Investment Income	1.046	1.240	1.240	1.240	1.240
Total Revenues	\$2,172.912	\$2,305.457	\$2,317.580	\$2,323.717	\$2,344.984
Operating Expense					
Labor:					
Payroll	\$128.065	\$136.418	\$139.481	\$142.271	\$145.116
Overtime	23.320	25.387	25.996	26.574	27.256
Health and Welfare	31.764	36.839	38.512	40.186	41.949
OPEB Current Payments	24.874	25.827	26.620	27.472	28.379
Pension	40.865	44.112	45.547	46.992	48.529
Other Fringe Benefits	17.506	24.521	25.139	25.061	25.444
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$266.394	\$293.105	\$301.295	\$308.556	\$316.673
Non-Labor:					
Electric Power	\$3.727	\$5.840	\$5.706	\$5.730	\$5.876
Fuel	1.697	2.006	1.945	1.904	1.937
Insurance	12.405	14.607	17.212	20.187	23.775
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	147.438	173.731	170.924	173.551	182.648
Professional Services Contracts	30.942	41.100	42.047	43.293	42.071
Materials and Supplies	2.767	3.009	3.364	3.436	3.433
Other Business Expenses	54.626	50.113	52.209	52.621	53.120
Total Non-Labor Expenses	\$253.602	\$290.407	\$293.407	\$300.721	\$312.860
Other Expense Adjustments:					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$519.996	\$583.512	\$594.702	\$609.277	\$629.533
Depreciation	\$190.279	\$181.689	\$194.355	\$194.355	\$194.355
GASB 75 OPEB Expense Adjustment	40.227	43.073	43.980	45.428	46.921
GASB 68 Pension Expense Adjustment	(5.436)	(5.598)	(5.825)	(5.949)	(6.166)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses After Depreciation and GASB Adjs.	\$745.066	\$802.675	\$827.212	\$843.110	\$864.644
Less: Depreciation	190.279	181.689	194.355	194.355	194.355
GASB 75 OPEB Exp Adjustment	40.227	43.073	43.980	45.428	46.921
GASB 68 Pension Exp Adjustment	(5.436)	(5.598)	(5.825)	(5.949)	(6.166)
Total Expenses	\$519.996	\$583.512	\$594.702	\$609.277	\$629.533
Net Surplus/(Deficit)	\$1,652.916	\$1,721.945	\$1,722.878	\$1,714.440	\$1,715.451

MTA BRIDGES AND TUNNELS
February Financial Plan 2022 - 2025
Accrual Statement of Operations by Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Non-Reimbursable / Reimbursable					
Page 2 of 2					
Net Surplus/(Deficit)	\$1,652.916	\$1,721.945	\$1,722.878	\$1,714.440	\$1,715.451
<u>Deductions from Income:</u>					
Less: Capitalized Assets	\$18.028	\$26.448	\$27.786	\$22.836	\$23.585
B&T Capital Reserves & Prepaid Exp.	0.000	0.000	0.000	0.000	0.000
GASB 45 Reserves	0.000	0.000	0.000	0.000	0.000
Adjusted Net Surplus/(Deficit)	\$1,634.888	\$1,695.497	\$1,695.091	\$1,691.604	\$1,691.866
Less: Debt Service	\$698.886	\$700.073	\$797.274	\$797.087	\$862.317
Less: Contribution to the Capital Program	13.878	0.000	0.000	0.000	0.000
Income Available for Distribution	\$922.124	\$995.424	\$897.817	\$894.517	\$829.549
<u>Distributable To:</u>					
MTA - Investment Income	\$1.046	\$1.240	\$1.240	\$1.240	\$1.240
MTA - Distributable Income	518.492	552.981	509.381	503.613	473.171
NYCT - Distributable Income	402.585	441.203	387.196	389.664	355.138
Total Distributable Income	\$922.124	\$995.424	\$897.817	\$894.517	\$829.549
<u>Actual Cash Transfers:</u>					
MTA - Investment Income - Prior Year	\$0.763	\$1.046	\$1.240	\$1.240	\$1.240
MTA - Cash Surplus Transfer	517.093	549.533	513.741	504.190	476.215
NYCT - Cash Surplus Transfer	393.419	437.342	392.597	389.417	358.591
Total Cash Transfers	\$911.276	\$987.921	\$907.578	\$894.847	\$836.046
SUPPORT TO MASS TRANSIT:					
Total Revenue	\$2,172.912	\$2,305.457	\$2,317.580	\$2,323.717	\$2,344.984
Total Expenses Before Non-Cash Liability Adjs.	519.996	583.512	594.702	609.277	629.533
Net Operating Income	\$1,652.916	\$1,721.945	\$1,722.878	\$1,714.440	\$1,715.451
<u>Deductions from Operating Income:</u>					
B&T Debt Service	\$331.136	\$342.963	\$412.981	\$434.521	\$489.127
Contribution to the Capital Program	13.878	0.000	0.000	0.000	0.000
Capitalized Assets	18.028	26.448	27.786	22.836	23.585
B&T Capital Reserves	0.000	0.000	0.000	0.000	0.000
GASB Reserves	0.000	0.000	0.000	0.000	0.000
Total Deductions from Operating Income	\$363.042	\$369.411	\$440.768	\$457.357	\$512.712
Total Support to Mass Transit	\$1,289.874	\$1,352.534	\$1,282.110	\$1,257.083	\$1,202.739

MTA BRIDGES AND TUNNELS
February Financial Plan 2022 - 2025
Traffic Volume (Utilization) and Toll Revenue
(in millions)

	Final Estimate	Adopted Budget			
	2021	2022	2023	2024	2025

TRAFFIC VOLUME

Total Traffic Volume	308.287	331.964	333.957	334.673	336.789
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TOLL REVENUE

Toll Revenue	\$2,131.558	\$2,256.999	\$2,268.020	\$2,273.535	\$2,294.699
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MTA BRIDGES AND TUNNELS
February Financial Plan 2022-2025
Total Positions by Function
Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents

FUNCTION/DEPARTMENT	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Administration					
Executive	12	13	13	13	13
Law ⁽¹⁾	12	12	12	12	12
CFO ⁽²⁾	17	17	17	17	17
Administration ⁽³⁾	34	34	34	34	34
EEO	1	1	1	1	1
Total Administration	76	77	77	77	77
Operations					
ITS & Tolling	66	66	72	72	72
Central Business District Tolling Program	41	41	41	41	41
Operations (Non-Security)	55	54	54	54	54
Total Operations	162	161	167	167	167
Maintenance					
Maintenance	205	205	205	205	205
Operations - Maintainers	183	183	183	183	183
Total Maintenance	388	388	388	388	388
Engineering/Capital					
Engineering & Construction	123	123	123	123	123
Health & Safety	9	9	9	9	9
Law ⁽¹⁾	18	18	18	18	18
Planning & Budget Capital	8	8	8	8	8
Total Engineering/Capital	158	158	158	158	158
Public Safety					
Operations (Security)	540	540	540	540	540
Internal Security - Operations	45	45	45	45	45
Total Public Safety	585	585	585	585	585
Total Positions	1,369	1,369	1,375	1,375	1,375
<i>Non-Reimbursable</i>	1,244	1,244	1,250	1,250	1,250
<i>Reimbursable</i>	125	125	125	125	125
<i>Total Full-Time</i>	1,369	1,369	1,375	1,375	1,375
<i>Total Full-Time Equivalents</i>	0	0	0	0	0

(1) Includes Legal and Procurement staff.

(2) Includes Accounts Payable, Accounting, Payroll and Operating Budget staff.

(3) Includes Human Resources and Administration staff.

MTA BRIDGES AND TUNNELS
February Financial Plan 2022 - 2025
Total Positions by Functional and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Administration					
Managers/Supervisors	25	26	26	26	26
Professional/Technical/Clerical	51	51	51	51	51
Operational Hourlies	0	0	0	0	0
Total Administration Headcount	76	77	77	77	77
Operations					
Managers/Supervisors	74	73	73	73	73
Professional/Technical/Clerical	88	88	94	94	94
Operational Hourlies (1)	0	0	0	0	0
Total Operations Headcount	162	161	167	167	167
Maintenance					
Managers/Supervisors	27	27	27	27	27
Professional/Technical/Clerical	11	11	11	11	11
Operational Hourlies (2)	350	350	350	350	350
Total Maintenance Headcount	388	388	388	388	388
Engineering / Capital					
Managers/Supervisors	34	34	34	34	34
Professional/Technical/Clerical	124	124	124	124	124
Operational Hourlies	0	0	0	0	0
Total Engineering Headcount	158	158	158	158	158
Public Safety					
Managers/Supervisors	179	179	179	179	179
Professional, Technical, Clerical	36	36	36	36	36
Operational Hourlies (3)	370	370	370	370	370
Total Public Safety Headcount	585	585	585	585	585
Total Positions					
Managers/Supervisors	339	339	339	339	339
Professional, Technical, Clerical	310	310	316	316	316
Operational Hourlies	720	720	720	720	720
Total Positions	1,369	1,369	1,375	1,375	1,375

(1) Represents Bridge and Tunnel Officers. These positions are paid annually, not hourly.

(2) Represents maintenance personnel. These positions are paid annually, not hourly.

(3) Represents Bridge and Tunnel Officers performing public safety. These positions are paid annually, not hourly.

MTA BRIDGES AND TUNNELS
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
Toll Revenue	\$164.610	\$157.299	\$180.930	\$188.175	\$199.647	\$201.260	\$202.853	\$206.997	\$192.880	\$197.315	\$189.908	\$175.126	\$2,256.999
Other Operating Revenue	1.381	1.320	1.518	1.579	1.675	1.689	1.702	1.737	1.618	1.655	1.593	1.469	18.936
Investment Income	0.090	0.086	0.099	0.103	0.110	0.111	0.111	0.114	0.106	0.108	0.104	0.096	1.240
Total Revenues	\$166.081	\$158.705	\$182.548	\$189.857	\$201.431	\$203.059	\$204.667	\$208.847	\$194.604	\$199.079	\$191.606	\$176.691	\$2,277.175
Operating Expenses													
Labor:													
Payroll	\$9.903	\$9.889	\$9.981	\$15.114	\$10.053	\$9.933	\$9.971	\$9.730	\$10.027	\$9.740	\$15.237	\$4.936	\$124.516
Overtime	2.154	2.158	2.158	1.949	1.889	1.891	1.889	1.889	1.892	2.153	2.220	2.194	24.435
Health and Welfare	2.696	2.694	2.731	4.104	2.735	2.680	2.712	1.991	2.580	2.539	4.039	2.716	34.218
OPEB Current Payments	1.987	1.987	1.987	2.980	1.987	1.987	1.987	1.987	1.987	1.987	2.980	1.987	25.827
Pension	3.238	3.244	3.207	4.929	3.268	3.198	3.242	2.246	3.062	3.011	4.813	3.480	40.939
Other Fringe Benefits	1.801	1.792	1.842	2.740	1.829	1.797	1.814	1.422	1.741	1.717	2.709	1.877	23.080
Reimbursable Overhead	(0.116)	(0.116)	(0.116)	(0.116)	(0.116)	(0.116)	(0.116)	(0.116)	(0.116)	(0.116)	(0.116)	(0.116)	(8.192)
Total Labor Expenses	\$21.663	\$21.649	\$21.791	\$31.700	\$21.645	\$21.370	\$21.499	\$19.149	\$21.172	\$21.031	\$31.883	\$10.273	\$264.823
Non-Labor:													
Electric Power	\$0.340	\$0.371	\$0.388	\$0.310	\$0.242	\$0.404	\$0.424	\$0.460	\$0.320	\$0.325	\$0.342	\$1.914	\$5.840
Fuel	0.045	0.316	0.303	0.042	0.026	0.206	0.003	0.172	0.122	0.064	0.152	0.554	2.006
Insurance	1.002	1.056	1.164	1.166	1.181	1.181	1.181	1.181	1.181	1.181	1.223	1.912	14.607
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	8.337	8.469	13.688	9.715	9.253	17.424	10.854	11.200	19.563	11.569	11.618	42.039	173.731
Professional Services Contracts	2.756	2.619	3.210	2.840	2.879	3.458	2.716	2.820	3.734	2.715	2.762	8.591	41.100
Materials and Supplies	0.105	0.276	0.396	0.091	0.140	0.264	0.066	0.132	0.211	0.209	0.132	0.988	3.009
Other Business Expenses	4.276	3.630	4.808	3.585	3.538	3.589	3.755	4.390	3.842	3.643	4.825	6.232	50.113
Total Non-Labor Expenses	\$16.861	\$16.737	\$23.958	\$17.750	\$17.260	\$26.526	\$18.999	\$20.355	\$28.973	\$19.706	\$21.053	\$62.230	\$290.407
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation and GASB Adjs.	\$38.524	\$38.385	\$45.748	\$49.450	\$38.904	\$47.896	\$40.498	\$39.504	\$50.144	\$40.738	\$52.936	\$72.503	\$555.230
Depreciation	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$181.689
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	43.073	43.073
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(5.598)	(5.598)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses/Expenditures	\$53.665	\$53.526	\$60.889	\$64.590	\$54.045	\$63.037	\$55.638	\$54.645	\$65.285	\$55.878	\$68.077	\$125.118	\$774.393
Less: Depreciation	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$181.689
Less: OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Less: GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(5.598)	(5.598)
Total Expenses	\$38.524	\$38.385	\$45.748	\$49.450	\$38.904	\$47.896	\$40.498	\$39.504	\$50.144	\$40.738	\$52.936	\$115.576	\$598.303
Net Surplus/(Deficit)	\$127.557	\$120.320	\$136.799	\$140.408	\$162.527	\$155.163	\$164.169	\$169.344	\$144.460	\$158.341	\$138.670	\$104.188	\$1,721.945

-- Differences are due to rounding

MTA BRIDGES AND TUNNELS
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Toll Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	1.165	1.183	1.041	1.219	0.918	1.195	1.064	3.414	1.393	1.795	1.308	12.587	28.282
Total Revenues	\$1.165	\$1.183	\$1.041	\$1.219	\$0.918	\$1.195	\$1.064	\$3.414	\$1.393	\$1.795	\$1.308	\$12.587	\$28.282
Operating Expenses													
Labor:													
Payroll	\$0.590	\$0.604	\$0.512	\$0.626	\$0.440	\$0.561	\$0.522	\$0.764	\$0.467	\$0.754	\$0.503	\$5.558	\$11.902
Overtime	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.072	0.952
Health and Welfare	0.138	0.139	0.102	0.147	0.099	0.153	0.122	0.843	0.254	0.295	0.211	0.118	2.621
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.155	0.149	0.186	0.161	0.126	0.195	0.151	1.147	0.331	0.382	0.277	(0.087)	3.173
Other Fringe Benefits	0.086	0.094	0.044	0.089	0.057	0.089	0.072	0.465	0.145	0.169	0.120	0.010	1.441
Reimbursable Overhead	0.116	0.116	0.116	0.116	0.116	0.116	0.116	0.116	0.116	0.116	0.116	6.917	8.192
Total Labor Expenses	\$1.165	\$1.183	\$1.041	\$1.219	\$0.918	\$1.195	\$1.064	\$3.414	\$1.393	\$1.795	\$1.308	\$12.587	\$28.282
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation and GASB Adjs.	\$1.165	\$1.183	\$1.041	\$1.219	\$0.918	\$1.195	\$1.064	\$3.414	\$1.393	\$1.795	\$1.308	\$12.587	\$28.282
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

-- Differences are due to rounding

MTA BRIDGES AND TUNNELS
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable - Page 1 of 2													
Operating Revenue													
Toll Revenue	\$164.610	\$157.299	\$180.930	\$188.175	\$199.647	\$201.260	\$202.853	\$206.997	\$192.880	\$197.315	\$189.908	\$175.126	\$2,256.999
Other Operating Revenue	1.381	1.320	1.518	1.579	1.675	1.689	1.702	1.737	1.618	1.655	1.593	1.469	18.936
Capital and Other Reimbursements	1.165	1.183	1.041	1.219	0.918	1.195	1.064	3.414	1.393	1.795	1.308	12.587	28.282
Investment Income	0.090	0.086	0.099	0.103	0.110	0.111	0.111	0.114	0.106	0.108	0.104	0.096	1.240
Total Revenues	\$167.246	\$159.888	\$183.589	\$191.077	\$202.349	\$204.253	\$205.731	\$212.261	\$195.997	\$200.874	\$192.914	\$189.278	\$2,305.457
Operating Expenses													
Labor:													
Payroll	\$10.494	\$10.494	\$10.494	\$15.741	\$10.494	\$10.494	\$10.494	\$10.494	\$10.494	\$10.494	\$15.741	\$10.494	\$136.418
Overtime	2.234	2.238	2.238	2.029	1.969	1.971	1.969	1.969	1.972	2.233	2.300	2.266	25.387
Health and Welfare	2.834	2.834	2.834	4.251	2.834	2.834	2.834	2.834	2.834	2.834	4.251	2.834	36.839
OPEB Current Payments	1.987	1.987	1.987	2.980	1.987	1.987	1.987	1.987	1.987	1.987	2.980	1.987	25.827
Pension	3.393	3.393	3.393	5.090	3.393	3.393	3.393	3.393	3.393	3.393	5.090	3.393	44.112
Other Fringe Benefits	1.886	1.886	1.886	2.829	1.886	1.886	1.886	1.886	1.886	1.886	2.829	1.886	24.521
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$22.828	\$22.831	\$22.832	\$32.919	\$22.563	\$22.565	\$22.563	\$22.563	\$22.565	\$22.827	\$33.190	\$22.860	\$293.105
Non-Labor:													
Electric Power	\$0.340	\$0.371	\$0.388	\$0.310	\$0.242	\$0.404	\$0.424	\$0.460	\$0.320	\$0.325	\$0.342	\$1.914	\$5.840
Fuel	0.045	0.316	0.303	0.042	0.026	0.206	0.003	0.172	0.122	0.064	0.152	0.554	2.006
Insurance	1.002	1.056	1.164	1.166	1.181	1.181	1.181	1.181	1.181	1.181	1.223	1.912	14.607
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	8.337	8.469	13.688	9.715	9.253	17.424	10.854	11.200	19.563	11.569	11.618	42.039	173.731
Professional Services Contracts	2.756	2.619	3.210	2.840	2.879	3.458	2.716	2.820	3.734	2.715	2.762	8.591	41.100
Materials and Supplies	0.105	0.276	0.396	0.091	0.140	0.264	0.066	0.132	0.211	0.209	0.132	0.988	3.009
Other Business Expenses	4.276	3.630	4.808	3.585	3.538	3.589	3.755	4.390	3.842	3.643	4.825	6.232	50.113
Total Non-Labor Expenses	\$16.861	\$16.737	\$23.958	\$17.750	\$17.260	\$26.526	\$18.999	\$20.355	\$28.973	\$19.706	\$21.053	\$62.230	\$290.407
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation and GASB Adjs.	\$39.689	\$39.568	\$46.789	\$50.669	\$39.822	\$49.091	\$41.562	\$42.918	\$51.538	\$42.533	\$54.243	\$85.090	\$583.512
Depreciation	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$181.689
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	43.073	43.073
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(5.598)	(5.598)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses/Expenditures	\$54.830	\$54.709	\$61.930	\$65.810	\$54.963	\$64.231	\$56.703	\$58.058	\$66.679	\$57.674	\$69.384	\$137.705	\$802.675
Less: Depreciation	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$15.141	\$181.689
Less: OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Less: GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(5.598)	(5.598)
Total Expenses	\$39.689	\$39.568	\$46.789	\$50.669	\$39.822	\$49.091	\$41.562	\$42.918	\$51.538	\$42.533	\$54.243	\$128.162	\$626.584
Net Surplus/(Deficit)	\$127.557	\$120.320	\$136.799	\$140.408	\$162.527	\$155.163	\$164.169	\$169.344	\$144.460	\$158.341	\$138.670	\$104.188	\$1,721.945

-- Differences are due to rounding

MTA BRIDGES AND TUNNELS
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations by Category
(\$ in Millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Net Surplus/(Deficit)	\$127.557	\$120.320	\$136.799	\$140.408	\$162.527	\$155.163	\$164.169	\$169.344	\$144.460	\$158.341	\$138.670	\$104.188	\$1,721.945
<i>Deductions from Income:</i>													
B&T Capitalized Assets	\$0.291	\$0.558	\$0.471	\$0.315	\$0.037	\$4.845	\$0.657	\$3.956	\$2.956	\$1.347	\$0.062	\$10.954	\$26.448
B&T Capital Account	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
B&T Capital Reserves	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
B&T Prepaid Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
B&T GASB Reserves	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Adjusted Net Surplus/(Deficit)	\$127.267	\$119.761	\$136.328	\$140.092	\$162.490	\$150.318	\$163.512	\$165.388	\$141.504	\$156.994	\$138.609	\$93.235	\$1,695.497
Total Debt Service	\$57.652	\$57.652	\$57.652	\$57.652	\$53.436	\$58.726	\$59.381	\$59.381	\$59.381	\$59.381	\$56.994	\$62.786	\$700.073
Contribution to the Capital Program	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Income Available for Distribution	\$69.615	\$62.109	\$78.676	\$82.440	\$109.054	\$91.592	\$104.131	\$106.007	\$82.123	\$97.613	\$81.614	\$30.449	\$995.424
<i>Distributable To:</i>													
MTA - Investment Income	\$0.090	\$0.086	\$0.099	\$0.103	\$0.110	\$0.111	\$0.111	\$0.114	\$0.106	\$0.108	\$0.104	\$0.096	\$1.240
MTA - Distributable Income	39.382	35.631	43.908	45.788	59.092	50.361	56.630	57.567	45.628	53.372	45.534	20.087	552.981
NYCT - Distributable Income	30.142	26.391	34.668	36.548	49.852	41.121	47.390	48.327	36.388	44.132	35.976	10.265	441.203
Total Distributable Income:	\$69.615	\$62.109	\$78.676	\$82.440	\$109.054	\$91.592	\$104.131	\$106.007	\$82.123	\$97.613	\$81.614	\$30.449	\$995.424
<i>Actual Cash Transfers:</i>													
MTA - Investment Income - Prior Year	\$0.000	\$1.046	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$1.046
MTA - Cash Surplus Transfer	0.000	87.293	32.068	39.517	41.210	53.183	45.325	50.967	51.810	41.066	48.035	59.059	549.533
NYCT - Cash Surplus Transfer	0.000	67.387	23.752	31.201	32.894	44.867	37.009	42.651	43.494	32.750	39.719	41.618	437.342
Total Cash Transfers:	\$0.000	\$155.726	\$55.820	\$70.718	\$74.104	\$98.050	\$82.334	\$93.618	\$95.304	\$73.816	\$87.754	\$100.677	\$987.921
SUPPORT TO MASS TRANSIT:													
Total Revenue	\$167.246	\$159.888	\$183.589	\$191.077	\$202.349	\$204.253	\$205.731	\$212.261	\$195.997	\$200.874	\$192.914	\$189.278	\$2,305.457
Total Expenses Before Non-Cash Liability Adjs.	39.689	39.568	46.789	50.669	39.822	49.091	41.562	42.918	51.538	42.533	54.243	85.090	583.512
Net Operating Income:	\$127.557	\$120.320	\$136.799	\$140.408	\$162.527	\$155.163	\$164.169	\$169.344	\$144.460	\$158.341	\$138.670	\$104.188	\$1,721.945
<i>Deductions from Operating Income:</i>													
B&T Debt Service	\$28.089	\$28.089	\$28.089	\$28.089	\$23.872	\$29.163	\$29.818	\$29.818	\$29.818	\$29.818	\$26.600	\$31.701	\$342.963
Contribution to the Capital Program	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capitalized Assets	0.291	0.558	0.471	0.315	0.037	4.845	0.657	3.956	2.956	1.347	0.062	10.954	26.448
Reserves	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB Reserves	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Deductions from Operating Income:	\$28.380	\$28.647	\$28.560	\$28.404	\$23.910	\$34.008	\$30.475	\$33.773	\$32.774	\$31.165	\$26.661	\$42.655	\$369.411
Total Support to Mass Transit:	\$99.178	\$91.672	\$108.239	\$112.003	\$138.617	\$121.155	\$133.695	\$135.570	\$111.686	\$127.176	\$112.009	\$61.533	\$1,352.534

MTA BRIDGES AND TUNNELS
February Financial Plan - 2022 Adopted Budget
Traffic Volume (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>TRAFFIC VOLUME</u>													
Traffic Volume	24.284	23.208	26.753	27.271	29.267	29.297	29.559	30.125	28.201	28.836	27.481	27.683	331.964
<u>TOLL REVENUE</u>													
Toll Revenue	\$164.610	\$157.299	\$180.930	\$188.175	\$199.647	\$201.260	\$202.853	\$206.997	\$192.880	\$197.315	\$189.908	\$175.126	\$2,256.999

MTA BRIDGES & TUNNELS
February Financial Plan - 2022 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-time/Full-time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Executive	13	13	13	13	13	13	13	13	13	13	13	13
Law ⁽¹⁾	12	12	12	12	12	12	12	12	12	12	12	12
CFO ⁽²⁾	17	17	17	17	17	17	17	17	17	17	17	17
Administration ⁽³⁾	34	34	34	34	34	34	34	34	34	34	34	34
EEO	1	1	1	1	1	1	1	1	1	1	1	1
Total Administration	77	77	77	77	77	77	77	77	77	77	77	77
Operations												
ITS & Tolling	66	66	66	66	66	66	66	66	66	66	66	66
Central Business District Tolling Program	41	41	41	41	41	41	41	41	41	41	41	41
Operations (Non-Security)	54	54	54	54	54	54	54	54	54	54	54	54
Total Operations	161	161	161	161	161	161	161	161	161	161	161	161
Maintenance												
Maintenance	205	205	205	205	205	205	205	205	205	205	205	205
Operations - Maintainers	183	183	183	183	183	183	183	183	183	183	183	183
Total Maintenance	388	388	388	388	388	388	388	388	388	388	388	388
Engineering/Capital												
Engineering & Construction	123	123	123	123	123	123	123	123	123	123	123	123
Health & Safety	9	9	9	9	9	9	9	9	9	9	9	9
Law ⁽¹⁾	18	18	18	18	18	18	18	18	18	18	18	18
Planning & Budget Capital	8	8	8	8	8	8	8	8	8	8	8	8
Total Engineering/Capital	158	158	158	158	158	158	158	158	158	158	158	158
Public Safety												
Operations (Security)	540	540	540	540	540	540	540	540	540	540	540	540
Internal Security - Operations	45	45	45	45	45	45	45	45	45	45	45	45
Total Public Safety	585	585	585	585	585	585	585	585	585	585	585	585
Total Positions	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369
<i>Non-Reimbursable</i>	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244	1,244
<i>Reimbursable</i>	125	125	125	125	125	125	125	125	125	125	125	125
<i>Total Full-Time</i>	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369
<i>Total Full-Time Equivalents</i>	0	0	0	0	0	0	0	0	0	0	0	0

(1) Includes Legal and Procurement staff.

(2) Includes Accounts Payable, Accounting, Payroll and Operating Budget staff.

(3) Includes Human Resources and Administration staff.

MTA BRIDGES AND TUNNELS
February Financial Plan - 2022 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	26	26	26	26	26	26	26	26	26	26	26	26
Professional/Technical/Clerical	51	51	51	51	51	51	51	51	51	51	51	51
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Administration Headcount	77	77	77	77	77	77	77	77	77	77	77	77
Operations												
Managers/Supervisors	73	73	73	73	73	73	73	73	73	73	73	73
Professional/Technical/Clerical	88	88	88	88	88	88	88	88	88	88	88	88
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Operations Headcount	161	161	161	161	161	161	161	161	161	161	161	161
Maintenance												
Managers/Supervisors	27	27	27	27	27	27	27	27	27	27	27	27
Professional/Technical/Clerical	11	11	11	11	11	11	11	11	11	11	11	11
Operational Hourlies	350	350	350	350	350	350	350	350	350	350	350	350
Total Maintenance Headcount	388	388	388	388	388	388	388	388	388	388	388	388
Engineering / Capital												
Managers/Supervisors	34	34	34	34	34	34	34	34	34	34	34	34
Professional/Technical/Clerical	124	124	124	124	124	124	124	124	124	124	124	124
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Engineering Headcount	158	158	158	158	158	158	158	158	158	158	158	158
Public Safety												
Managers/Supervisors	179	179	179	179	179	179	179	179	179	179	179	179
Professional, Technical, Clerical	36	36	36	36	36	36	36	36	36	36	36	36
Operational Hourlies	370	370	370	370	370	370	370	370	370	370	370	370
Total Public Safety Headcount	585	585	585	585	585	585	585	585	585	585	585	585
Total Positions												
Managers/Supervisors	339	339	339	339	339	339	339	339	339	339	339	339
Professional, Technical, Clerical	310	310	310	310	310	310	310	310	310	310	310	310
Operational Hourlies	720	720	720	720	720	720	720	720	720	720	720	720
Total Positions	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369	1,369

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Construction & Development

**MTA CONSTRUCTION & DEVELOPMENT
FEBRUARY FINANCIAL PLAN 2022-2025
2021 FINAL ESTIMATE AND 2022 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Construction & Development's 2021 Final Estimate, 2022 Adopted Budget and the Financial Plan for 2022-2025. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the November Plan and adopted by the Board in December 2021, as well as other technical adjustments.

Technical adjustments include:

- Transfer the real estate and facility management function from MTA Construction and Development to MTA Headquarters. This transfer results in 50 positions being reassigned to MTA Headquarters along with the supporting non-reimbursable and reimbursable operating budgets.

The attached also includes schedules detailing the monthly allocation of financials, including overtime, and headcount and utilization data based on the 2022 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan 2022 - 2025
Reconciliation to the November Plan (Non-Reimbursable)
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	79	(\$41.594)	79	(\$46.614)	79	(\$29.955)	79	(\$38.817)	79	(\$39.577)
Technical Adjustments:										
<i>Transfer of facility management portfolio & Real Estate Department from MTA C&D to MTA HQ</i>			50	\$40.264	50	\$23.995	50	\$32.665	50	\$33.247
Sub-Total Technical Adjustments	0	\$0.000	50	\$40.264	50	\$23.995	50	\$32.665	50	\$33.247
MTA Plan Adjustments:										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Transit Oriented Development*				(\$0.160)		\$0.005		\$0.028		\$0.029
Sub-Total MTA Plan Adjustments	0	\$0.000	0	(\$0.160)	0	\$0.005	0	\$0.028	0	\$0.029
2022 February Financial Plan: Net Surplus/(Deficit)	79	(\$41.594)	29	(\$6.511)	29	(\$5.955)	29	\$ (6.124)	29	(\$6.301)

* Prior to 2022, Real Estate department would handle all of the transactions for Transit Oriented Development (TOD) department. Real Estate Department would pay for TOD expenses upfront and quarterly chargeback to TOD. With Real Estate transferring back to MTA HQ and TOD is to remain with MTA C&D, TOD requires a budget.

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan 2022 - 2025
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

		Favorable/(Unfavorable)									
2021		2022		2023		2024		2025			
Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars

2021 November Financial Plan: Net Surplus/(Deficit)	182	\$0.000	182	\$0.000	182	\$0.000	182	\$0.000	182	\$0.000
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Technical Adjustments:

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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MTA Plan Adjustments:

MTA Policy Actions:

MTA Re-estimates:

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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2022 February Financial Plan: Net Surplus/(Deficit)	182	\$0.000	182	\$0.000	182	\$0.000	182	\$0.000	182	\$0.000
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MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan 2022 - 2025
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	261	(\$67.955)	261	(\$45.122)	261	(\$27.637)	261	(\$32.548)	261	(\$33.574)
Technical Adjustments:										
<i>Transfer of facility management portfolio & Real Estate Department from MTA C&D to MTA HQ</i>			50	\$32.877	50	\$16.617	50	\$25.396	50	\$26.133
<i>Other Expense Adjustments (CAPOP)</i>				5.895		5.060		1.000		1.111
Sub-Total Technical Adjustments	0	\$0.000	50	\$38.772	50	\$21.677	50	\$26.396	50	\$27.244
MTA Plan Adjustments:										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
<i>Transit Oriented Development*</i>				(\$0.160)		\$0.005		\$0.028		\$0.029
Sub-Total MTA Plan Adjustments	0	\$0.000	0	(\$0.160)	0	\$0.005	0	\$0.028	0	\$0.029
2021 February Financial Plan: Net Surplus/(Deficit)	261	(\$67.955)	211	(\$6.511)	211	(\$5.955)	211	(\$6.124)	211	(\$6.301)

* Prior to 2022, Real Estate department would handle all of the transactions for Transit Oriented Development (TOD) department. Real Estate Department would pay for TOD expenses upfront and quarterly chargeback to TOD. With Real Estate transferring back to MTA HQ and TOD is to remain with MTA C&D, TOD requires a budget.

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
<u>Non-Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	48.992	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$48.992	\$0.000	\$0.000	\$0.000	\$0.000
Operating Expense					
<u>Labor:</u>					
Payroll	\$7.372	\$3.737	\$3.811	\$3.888	\$3.966
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	1.320	0.819	0.858	0.899	0.943
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.854	0.692	0.725	0.762	0.802
Other Fringe Benefits	0.672	0.379	0.390	0.402	0.414
Reimbursable Overhead	(4.822)	0.000	0.000	0.000	0.000
Total Labor Expenses	\$5.397	\$5.627	\$5.785	\$5.951	\$6.124
<u>Non-Labor:</u>					
Electric Power	\$5.354	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.028	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	64.841	0.000	0.000	0.000	0.000
Professional Services Contracts	3.910	0.853	0.140	0.143	0.146
Materials and Supplies	0.525	0.000	0.000	0.000	0.000
Other Business Expenses	3.007	0.031	0.030	0.031	0.031
Total Non-Labor Expenses	\$77.664	\$0.884	\$0.170	\$0.173	\$0.177
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$83.061	\$6.511	\$5.955	\$6.124	\$6.301
Depreciation	\$7.526	\$0.000	\$0.000	\$0.000	\$0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$90.586	\$6.511	\$5.955	\$6.124	\$6.301
Net Surplus/(Deficit)	(\$41.594)	(\$6.511)	(\$5.955)	(\$6.124)	(\$6.301)

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	68.913	82.866	81.694	73.850	89.486
Total Revenues	\$68.913	\$82.866	\$81.694	\$73.850	\$89.486
Operating Expense					
<u>Labor:</u>					
Payroll	\$20.320	\$27.560	\$28.109	\$28.669	\$29.240
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	3.290	4.855	5.076	5.364	5.560
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	2.704	4.878	5.103	5.346	5.608
Other Fringe Benefits	2.291	3.175	3.294	3.369	3.477
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$28.605	\$40.468	\$41.582	\$42.748	\$43.885
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.002	0.002	0.002	0.002	0.002
Insurance	0.061	0.073	0.087	0.105	0.127
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	9.360	6.813	3.193	3.265	3.379
Professional Services Contracts	30.038	34.882	36.510	27.404	41.760
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.847	0.628	0.319	0.326	0.332
Total Non-Labor Expenses	\$40.308	\$42.398	\$40.112	\$31.102	\$45.600
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$68.913	\$82.866	\$81.694	\$73.850	\$89.486
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
<u>Non-Reimbursable / Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	48.992	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	68.913	82.866	81.694	73.850	89.486
Total Revenues	\$117.905	\$82.866	\$81.694	\$73.850	\$89.486
Operating Expense					
<u>Labor:</u>					
Payroll	\$27.692	\$31.297	\$31.920	\$32.556	\$33.206
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	4.610	5.674	5.935	6.263	6.503
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	3.558	5.570	5.828	6.108	6.410
Other Fringe Benefits	2.963	3.554	3.684	3.771	3.891
Reimbursable Overhead	(4.822)	0.000	0.000	0.000	0.000
Total Labor Expenses	\$34.002	\$46.095	\$47.367	\$48.699	\$50.010
<u>Non-Labor:</u>					
Electric Power	\$5.354	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.030	0.002	0.002	0.002	0.002
Insurance	0.061	0.073	0.087	0.105	0.127
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	74.200	6.813	3.193	3.265	3.379
Professional Services Contracts	33.948	35.734	36.649	27.546	41.906
Materials and Supplies	0.525	0.000	0.000	0.000	0.000
Other Business Expenses	3.854	0.660	0.349	0.356	0.364
Total Non-Labor Expenses	\$117.972	\$43.282	\$40.281	\$31.275	\$45.777
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$151.974	\$89.377	\$87.648	\$79.974	\$95.787
Depreciation	\$7.526	\$0.000	\$0.000	\$0.000	\$0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$159.499	\$89.377	\$87.648	\$79.974	\$95.787
Net Surplus/(Deficit)	(\$41.594)	(\$6.511)	(\$5.955)	(\$6.124)	(\$6.301)

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan 2022 - 2025
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash Receipts and Expenditures					
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	48.992	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	\$68.913	\$82.866	\$81.694	\$73.850	\$89.486
Total Receipts	\$117.905	\$82.866	\$81.694	\$73.850	\$89.486
Expenditures					
<u>Labor:</u>					
Payroll	\$27.692	\$31.297	\$31.920	\$32.556	\$33.206
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	4.610	5.674	5.935	6.263	6.503
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	3.558	5.570	5.828	6.108	6.410
Other Fringe Benefits	2.963	3.554	3.684	3.771	3.891
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	(4.822)	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$34.002	\$46.095	\$47.367	\$48.699	\$50.010
<u>Non-Labor:</u>					
Electric Power	\$5.354	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.030	0.002	0.002	0.002	0.002
Insurance	0.061	0.073	0.087	0.105	0.127
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	74.200	6.813	3.193	3.265	3.379
Professional Services Contracts	33.948	35.734	36.649	27.546	41.906
Materials and Supplies	0.525	0.000	0.000	0.000	0.000
Other Business Expenses	3.854	0.660	0.349	0.356	0.364
Total Non-Labor Expenditures	\$117.972	\$43.282	\$40.281	\$31.275	\$45.777
<u>Other Expenditure Adjustments:</u>					
Other	\$33.886	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$33.886	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$185.860	\$89.377	\$87.648	\$79.974	\$95.787
Net Cash Balance	(\$67.955)	(\$6.511)	(\$5.955)	(\$6.124)	(\$6.301)

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan 2022 - 2025
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash Flow Adjustments					
Receipts					
Capital and Other Reimbursements	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expenditure Adjustments:</u>					
Other Expense Adjustments	(\$33.886)	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	(\$33.886)	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	(\$33.886)	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation	(\$33.886)	\$0.000	\$0.000	\$0.000	\$0.000
Depreciation	\$7.526	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	(\$26.361)	\$0.000	\$0.000	\$0.000	\$0.000

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan 2022 - 2025
Total Positions by Function and Department
Non-Reimbursable/ Reimbursable and Full-Time Positions/Full-Time Equivalents

Function/Department	2021 Final Estimate	2022 Adopted Budget	2023	2024	2025
Non-Reimbursable					
Capital Program Management	9	9	9	9	9
Dir. Of Facilities and Support*	4				
Office Services*	14				
Transit Oriented Development	7	7	7	7	7
Real Estate Operations*	30				
Deputy CDO, Planning	5	5	5	5	5
Spec. Project Develop/Planning	6	6	6	6	6
Transit Advertising & Media	2	2	2	2	2
GCT Development*	2				
Total Non-Reimbursable	79	29	29	29	29
Reimbursable					
Administration					
MTA C&D	34	34	34	34	34
Engineering/Capital					
MTA C&D	85	85	85	85	85
East Side Access	26	26	26	26	26
Security Program	2	2	2	2	2
Second Avenue Subway	9	9	9	9	9
Lower Manhattan Projects	4	4	4	4	4
7 Line Extension	1	1	1	1	1
Penn Station Access	4	4	4	4	4
LIRR 3rd Track	8	8	8	8	8
Canarsie Line Reconstruction	5	5	5	5	5
LIRR Concourse Train Hall	4	4	4	4	4
Total Engineering/Capital	148	148	148	148	148
Total Baseline Positions	261	211	211	211	211
Non-Reimbursable	79	29	29	29	29
Reimbursable	182	182	182	182	182
Total Full-Time	261	211	211	211	211
Total Full-Time Equivalents	261	211	211	211	211

* Real estate function (Real Estate department, facilities management and other facilities) will be transferred to MTA HQ under the

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan 2022 - 2025
Total Positions by Functional and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Administration					
Managers/Supervisors	68	39	39	39	39
Professional/Technical/Clerical	45	24	24	24	24
Operational Hourlies	0	0	0	0	0
Total Administration Headcount	113	63	63	63	63
Operations					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Operations Headcount	0	0	0	0	0
Maintenance					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Maintenance Headcount	0	0	0	0	0
Engineering / Capital					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	148	148	148	148	148
Operational Hourlies	0	0	0	0	0
Total Engineering Headcount	148	148	148	148	148
Public Safety					
Managers/Supervisors	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0
Total Positions					
Managers/Supervisors	68	39	39	39	39
Professional, Technical, Clerical	193	172	172	172	172
Operational Hourlies	0	0	0	0	0
Total Positions	261	211	211	211	211

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Operating Expenses													
Labor:													
Payroll	\$0.285	\$0.285	\$0.427	\$0.285	\$0.285	\$0.285	\$0.290	\$0.435	\$0.290	\$0.290	\$0.290	\$0.290	\$3.737
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.067	0.067	0.073	0.067	0.067	0.067	0.067	0.073	0.067	0.067	0.067	0.067	0.819
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.053	0.053	0.079	0.053	0.053	0.053	0.054	0.081	0.054	0.054	0.054	0.054	0.692
Other Fringe Benefits	0.029	0.029	0.043	0.029	0.029	0.029	0.029	0.044	0.029	0.029	0.029	0.029	0.379
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$0.433	\$0.433	\$0.622	\$0.433	\$0.433	\$0.433	\$0.441	\$0.633	\$0.441	\$0.441	\$0.441	\$0.441	\$5.627
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.071	0.071	0.071	0.071	0.071	0.071	0.071	0.071	0.071	0.071	0.071	0.071	0.853
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.031
Total Non-Labor Expenses	\$0.074	\$0.074	\$0.074	\$0.074	\$0.074	\$0.074	\$0.074	\$0.074	\$0.074	\$0.074	\$0.074	\$0.074	\$0.884
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$0.507	\$0.507	\$0.695	\$0.507	\$0.507	\$0.507	\$0.515	\$0.707	\$0.515	\$0.515	\$0.515	\$0.515	\$6.511
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$0.507	\$0.507	\$0.695	\$0.507	\$0.507	\$0.507	\$0.515	\$0.707	\$0.515	\$0.515	\$0.515	\$0.515	\$6.511
Net Surplus/(Deficit)	(\$0.507)	(\$0.507)	(\$0.695)	(\$0.507)	(\$0.507)	(\$0.507)	(\$0.515)	(\$0.707)	(\$0.515)	(\$0.515)	(\$0.515)	(\$0.515)	(\$6.511)

-- Differences are due to rounding

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	6.578	6.278	7.691	6.578	6.278	6.278	9.740	7.784	6.340	6.640	6.340	6.340	82.866
Total Revenues	\$6.578	\$6.278	\$7.691	\$6.578	\$6.278	\$6.278	\$9.740	\$7.784	\$6.340	\$6.640	\$6.340	\$6.340	\$82.866
Operating Expenses													
Labor:													
Payroll	\$2.097	\$2.097	\$3.145	\$2.097	\$2.097	\$2.097	\$2.143	\$3.215	\$2.143	\$2.143	\$2.143	\$2.143	\$27.560
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.394	0.394	0.448	0.394	0.394	0.394	0.397	0.452	0.397	0.397	0.397	0.397	4.855
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.371	0.371	0.557	0.371	0.371	0.371	0.379	0.569	0.379	0.379	0.379	0.379	4.878
Other Fringe Benefits	0.242	0.242	0.363	0.242	0.242	0.242	0.247	0.370	0.247	0.247	0.247	0.247	3.175
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$3.104	\$3.104	\$4.513	\$3.104	\$3.104	\$3.104	\$3.166	\$4.606	\$3.166	\$3.166	\$3.166	\$3.166	\$40.468
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.002
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.073	0.000	0.000	0.000	0.000	0.000	0.073
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.315	0.315	0.315	0.315	0.315	0.315	3.343	0.315	0.315	0.315	0.315	0.315	6.813
Professional Services Contracts	3.107	2.807	2.807	3.107	2.807	2.807	3.107	2.807	2.807	3.107	2.807	2.807	34.882
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.052	0.052	0.055	0.052	0.052	0.052	0.052	0.055	0.052	0.052	0.052	0.052	0.628
Total Non-Labor Expenses	\$3.474	\$3.174	\$3.178	\$3.474	\$3.174	\$3.174	\$6.575	\$3.178	\$3.174	\$3.474	\$3.174	\$3.174	\$42.398
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$6.578	\$6.278	\$7.691	\$6.578	\$6.278	\$6.278	\$9.740	\$7.784	\$6.340	\$6.640	\$6.340	\$6.340	\$82.866
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

-- Differences are due to rounding

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	6.578	6.278	7.691	6.578	6.278	6.278	9.740	7.784	6.340	6.640	6.340	6.340	82.866
Total Revenues	\$6.578	\$6.278	\$7.691	\$6.578	\$6.278	\$6.278	\$9.740	\$7.784	\$6.340	\$6.640	\$6.340	\$6.340	\$82.866
Operating Expenses													
Labor:													
Payroll	\$2.382	\$2.382	\$3.572	\$2.382	\$2.382	\$2.382	\$2.433	\$3.650	\$2.433	\$2.433	\$2.433	\$2.433	\$31.297
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.461	0.461	0.521	0.461	0.461	0.461	0.464	0.525	0.464	0.464	0.464	0.464	5.674
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.424	0.424	0.636	0.424	0.424	0.424	0.433	0.649	0.433	0.433	0.433	0.433	5.570
Other Fringe Benefits	0.271	0.271	0.406	0.271	0.271	0.271	0.276	0.414	0.276	0.276	0.276	0.276	3.554
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$3.538	\$3.538	\$5.135	\$3.538	\$3.538	\$3.538	\$3.607	\$5.239	\$3.607	\$3.607	\$3.607	\$3.607	\$46.095
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.002
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.073	0.000	0.000	0.000	0.000	0.000	0.073
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.315	0.315	0.315	0.315	0.315	0.315	3.343	0.315	0.315	0.315	0.315	0.315	6.813
Professional Services Contracts	3.178	2.878	2.878	3.178	2.878	2.878	3.178	2.878	2.878	3.178	2.878	2.878	35.734
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.054	0.054	0.058	0.054	0.054	0.054	0.054	0.058	0.054	0.054	0.054	0.054	0.660
Total Non-Labor Expenses	\$3.548	\$3.248	\$3.251	\$3.548	\$3.248	\$3.248	\$6.648	\$3.252	\$3.248	\$3.548	\$3.248	\$3.248	\$43.282
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$7.085	\$6.785	\$8.386	\$7.085	\$6.785	\$6.785	\$10.255	\$8.490	\$6.855	\$7.155	\$6.855	\$6.855	\$89.377
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$7.085	\$6.785	\$8.386	\$7.085	\$6.785	\$6.785	\$10.255	\$8.490	\$6.855	\$7.155	\$6.855	\$6.855	\$89.377
Net Surplus/(Deficit)	(\$0.507)	(\$0.507)	(\$0.695)	(\$0.507)	(\$0.507)	(\$0.507)	(\$0.515)	(\$0.707)	(\$0.515)	(\$0.515)	(\$0.515)	(\$0.515)	(\$6.511)

-- Differences are due to rounding

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan - 2022 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	6.578	6.278	7.691	6.578	6.278	6.278	9.740	7.784	6.340	6.640	6.340	6.340	82.866
Investment Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$6.578	\$6.278	\$7.691	\$6.578	\$6.278	\$6.278	\$9.740	\$7.784	\$6.340	\$6.640	\$6.340	\$6.340	\$82.866
Expenditures													
Labor:													
Payroll	\$2.382	\$2.382	\$3.572	\$2.382	\$2.382	\$2.382	\$2.433	\$3.650	\$2.433	\$2.433	\$2.433	\$2.433	\$31.297
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.461	0.461	0.521	0.461	0.461	0.461	0.464	0.525	0.464	0.464	0.464	0.464	5.674
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.424	0.424	0.636	0.424	0.424	0.424	0.433	0.649	0.433	0.433	0.433	0.433	5.570
Other Fringe Benefits	0.271	0.271	0.406	0.271	0.271	0.271	0.276	0.414	0.276	0.276	0.276	0.276	3.554
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$3.538	\$3.538	\$5.135	\$3.538	\$3.538	\$3.538	\$3.607	\$5.239	\$3.607	\$3.607	\$3.607	\$3.607	\$46.095
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.002
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.073	0.000	0.000	0.000	0.000	0.000	0.073
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.315	0.315	0.315	0.315	0.315	0.315	3.343	0.315	0.315	0.315	0.315	0.315	6.813
Professional Services Contracts	3.178	2.878	2.878	3.178	2.878	2.878	3.178	2.878	2.878	3.178	2.878	2.878	35.734
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.054	0.054	0.058	0.054	0.054	0.054	0.054	0.058	0.054	0.054	0.054	0.054	0.660
Total Non-Labor Expenditures	\$3.548	\$3.248	\$3.251	\$3.548	\$3.248	\$3.248	\$6.648	\$3.252	\$3.248	\$3.548	\$3.248	\$3.248	\$43.282
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$7.085	\$6.785	\$8.386	\$7.085	\$6.785	\$6.785	\$10.255	\$8.490	\$6.855	\$7.155	\$6.855	\$6.855	\$89.377
Net Cash Balance	(\$0.507)	(\$0.507)	(\$0.695)	(\$0.507)	(\$0.507)	(\$0.507)	(\$0.515)	(\$0.707)	(\$0.515)	(\$0.515)	(\$0.515)	(\$0.515)	(\$6.511)

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan - 2022 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures													
Labor:													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion before Non-Cash Liability Adjs.	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan - 2022 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Non-Reimbursable												
Capital Program Management	9	9	9	9	9	9	9	9	9	9	9	9
Dir. Of Facilities and Support* Office Services*												
Transit Oriented Development	7	7	7	7	7	7	7	7	7	7	7	7
Real Estate Operations*												
Deputy CDO, Planning	5	5	5	5	5	5	5	5	5	5	5	5
Spec. Project Develop/Planning	6	6	6	6	6	6	6	6	6	6	6	6
Transit Advertising & Media	2	2	2	2	2	2	2	2	2	2	2	2
GCT Development*												
Total Non-Reimbursable	29	29	29	29	29	29	29	29	29	29	29	29
Reimbursable												
Administration												
MTA C&D	34	34	34	34	34	34	34	34	34	34	34	34
Engineering/Capital												
MTA C&D	85	85	85	85	85	85	85	85	85	85	85	85
East Side Access	26	26	26	26	26	26	26	26	26	26	26	26
Security Program	2	2	2	2	2	2	2	2	2	2	2	2
Second Avenue Subway	9	9	9	9	9	9	9	9	9	9	9	9
Lower Manhattan Projects	4	4	4	4	4	4	4	4	4	4	4	4
7 Line Extension	1	1	1	1	1	1	1	1	1	1	1	1
Penn Station Access	4	4	4	4	4	4	4	4	4	4	4	4
LIRR 3rd Track	8	8	8	8	8	8	8	8	8	8	8	8
Canarsie Line Reconstruction	5	5	5	5	5	5	5	5	5	5	5	5
LIRR Concourse Train Hall	4	4	4	4	4	4	4	4	4	4	4	4
Total Engineering/Capital	148	148	148	148	148	148	148	148	148	148	148	148
Total Positions	211	211	211	211	211	211	211	211	211	211	211	211
<i>Non-Reimbursable</i>	29	29	29	29	29	29	29	29	29	29	29	29
<i>Reimbursable</i>	182	182	182	182	182	182	182	182	182	182	182	182
<i>Full-Time</i>	211	211	211	211	211	211	211	211	211	211	211	211
<i>Full-Time Equivalents</i>	-	-	-	-	-	-	-	-	-	-	-	-

* Real estate function (Real Estate department, facilities management and other facilities) will be transferred to MTA HQ under the 2022 Adopted Budget.

MTA CONSTRUCTION & DEVELOPMENT
February Financial Plan - 2022 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	39	39	39	39	39	39	39	39	39	39	39	39
Professional/Technical/Clerical	24	24	24	24	24	24	24	24	24	24	24	24
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Administration Headcount	63	63	63	63	63	63	63	63	63	63	63	63
Operations												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Operations Headcount	0	0	0	0	0	0	0	0	0	0	0	0
Maintenance												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Maintenance Headcount	0	0	0	0	0	0	0	0	0	0	0	0
Engineering / Capital												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	148	148	148	148	148	148	148	148	148	148	148	148
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Engineering Headcount	148	148	148	148	148	148	148	148	148	148	148	148
Public Safety												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0	0	0	0	0	0	0	0
Total Positions												
Managers/Supervisors	39	39	39	39	39	39	39	39	39	39	39	39
Professional, Technical, Clerical	172	172	172	172	172	172	172	172	172	172	172	172
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Positions	211	211	211	211	211	211	211	211	211	211	211	211

Long Island Rail Road

**MTA LONG ISLAND RAIL ROAD
FEBRUARY FINANCIAL PLAN 2022-2025
2021 FINAL ESTIMATE AND 2022 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Long Island Rail Road's 2021 Final Estimate, 2022 Adopted Budget and the Financial Plan for 2022-2025. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the November Plan and adopted by the Board in December 2021, as well as other technical adjustments.

Technical adjustments include:

- Transfer funding to support the East Side Access opening day communication strategy from LIRR to MTA HQ.
- Shift a manager position previously captured at the LIRR to MTA HQ.
- Better align the budget to reflect actual expenditures between generic accounts with no bottom-line financial impact.
- Adjust position levels between functional/occupation groups and departments with no change to the overall number of total positions.

MTA Plan adjustments include:

- Transfer East Side Access operating expenses previously captured below the line on the MTA consolidated level to the LIRR Budget.
- Reflect the LIRR share of the Federal Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA) funding in 2021/2022.

The attached also includes schedules detailing the monthly allocation of financials, including overtime, and headcount, and utilization data based on the 2022 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2022 - 2025
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	6,391	(\$1,813.605)	6,577	(\$1,821.304)	6,685	(\$1,868.360)	6,726	(\$1,843.112)	6,788	(\$1,957.344)
<i>Technical Adjustments:</i>										
Transfer funding from LIRR East Side Access budget to MTA HQ for opening day communication plan.				\$0.200						
Transfer position from LIRR now captured on MTA HQ payroll			0.5	\$0.157	0.5	\$0.161	0.5	\$0.165	0.5	\$0.169
Sub-Total Technical Adjustments	0	\$0.000	0.5	\$0.357	0.5	\$0.161	0.5	\$0.165	0.5	\$0.169
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
East Side Access (formerly Below the Line at MTA level)	18	\$31.536	(53)	\$11.191	(127)	(\$26.204)	(127)	(\$43.240)	(127)	(\$27.317)
Other:										
CRRSAA Federal Aid		\$620.764								
Sub-Total MTA Plan Adjustments	18	\$652.300	(53)	\$11.191	(127)	(\$26.204)	(127)	(\$43.240)	(127)	(\$27.317)
2022 February Financial Plan: Net Surplus/(Deficit)	6,373	(\$1,161.304)	6,630	(\$1,809.756)	6,811	(\$1,894.403)	6,852	(\$1,886.186)	6,914	(\$1,984.493)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2022 - 2025
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	1,231	\$0.000	1,152	\$0.000	964	\$0.000	964	\$0.000	962	\$0.000
<i>Technical Adjustments:</i>										
Transfer position from LIRR now captured on MTA HQ payroll			0.5		0.5		0.5		0.5	
Sub-Total Technical Adjustments	0	\$0.000	0.5	\$0.000	0.5	\$0.000	0.5	\$0.000	0.5	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2022 February Financial Plan: Net Surplus/(Deficit)	1,231	\$0.000	1,152	\$0.000	964	\$0.000	964	\$0.000	962	\$0.000

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2022 - 2025
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	7,622	(\$1,359.846)	7,729	(\$1,317.727)	7,649	(\$1,316.071)	7,690	(\$1,339.030)	7,750	(\$1,420.077)
<i>Technical Adjustments:</i>										
Transfer funding from LIRR East Side Access budget to MTA HQ for opening day communication plan.				\$0.200						
Transfer position from LIRR now captured on MTA HQ payroll			1	\$0.157	1	\$0.161	1	\$0.165 #	1	\$0.169
Sub-Total Technical Adjustments	0	\$0.000	1	\$0.357	1	\$0.161	1	\$0.165	1	\$0.169
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
East Side Access (formerly Below the Line at MTA level)	18	\$31.536	(53)	\$11.191	(127)	(\$26.204)	(127.0)	(\$43.240)	(127)	(\$27.317)
Other:										
CRRSAA Federal Aid		\$521.177		\$99.587						
Sub-Total MTA Plan Adjustments	18	\$552.713	(53)	\$110.778	(127)	(\$26.204)	(127)	(\$43.240)	(127)	(\$27.317)
2022 February Financial Plan: Net Surplus/(Deficit)	7,604	(\$807.133)	7,781	(\$1,206.592)	7,775	(\$1,342.114)	7,816	(\$1,382.104)	7,876	(\$1,447.225)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
<u>Non-Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$296.766	\$554.949	\$629.998	\$648.698	\$661.296
Other Operating Revenue	653.414	29.024	30.756	31.081	31.009
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$950.181	\$583.973	\$660.754	\$679.779	\$692.306
Operating Expense					
<u>Labor:</u>					
Payroll	\$581.972	\$644.445	\$675.058	\$693.124	\$709.083
Overtime	131.481	159.181	161.621	154.904	163.189
Health and Welfare	116.692	129.233	148.652	156.500	166.252
OPEB Current Payments	68.367	80.401	85.307	90.462	95.946
Pension	175.227	166.376	193.814	195.763	202.241
Other Fringe Benefits	149.018	155.884	173.082	177.309	181.903
Reimbursable Overhead	(27.406)	(31.767)	(22.598)	(24.280)	(25.035)
Total Labor Expenses	\$1,195.351	\$1,303.753	\$1,414.935	\$1,443.782	\$1,493.579
<u>Non-Labor:</u>					
Electric Power	\$82.731	\$96.693	\$109.846	\$110.406	\$111.040
Fuel	20.597	21.916	21.562	21.213	21.359
Insurance	19.552	23.725	28.551	33.850	40.254
Claims	4.612	4.682	4.755	4.851	4.937
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	83.392	127.522	134.057	135.211	130.481
Professional Services Contracts	44.462	47.776	42.956	43.360	44.721
Materials and Supplies	102.950	206.482	224.487	247.438	259.351
Other Business Expenses	11.760	20.107	21.200	21.627	29.942
Total Non-Labor Expenses	\$370.056	\$548.903	\$587.414	\$617.955	\$642.086
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$1,565.407	\$1,852.656	\$2,002.349	\$2,061.737	\$2,135.664
Depreciation	\$443.278	\$415.234	\$419.385	\$423.579	\$427.814
GASB 75 OPEB Expense Adjustment	107.000	109.140	111.323	113.549	115.820
GASB 68 Pension Expense Adjustment	(6.200)	14.700	20.100	(34.900)	(4.500)
Environmental Remediation	2.000	2.000	2.000	2.000	2.000
Total Expenses	\$2,111.485	\$2,393.730	\$2,555.157	\$2,565.965	\$2,676.799
Net Surplus/(Deficit)	(\$1,161.304)	(\$1,809.756)	(\$1,894.403)	(\$1,886.186)	(\$1,984.493)
Cash Conversion Adjustments					
Depreciation	\$443.278	\$415.234	\$419.385	\$423.579	\$427.814
Operating/Capital	(8.149)	(25.576)	(9.274)	(8.748)	(9.036)
Other Cash Adjustments	(80.957)	213.506	142.178	89.251	118.490
Total Cash Conversion Adjustments	\$354.172	\$603.164	\$552.289	\$504.082	\$537.268
Net Cash Surplus/(Deficit)	(\$807.133)	(\$1,206.592)	(\$1,342.114)	(\$1,382.104)	(\$1,447.225)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	420.500	471.788	355.419	359.820	366.033
Total Revenues	\$420.500	\$471.788	\$355.419	\$359.820	\$366.033
Operating Expense					
<u>Labor:</u>					
Payroll	\$148.123	\$155.927	\$130.616	\$133.569	\$135.496
Overtime	55.388	62.372	41.448	39.339	40.138
Health and Welfare	34.828	40.928	29.049	29.449	29.894
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	48.373	66.497	47.197	47.848	48.570
Other Fringe Benefits	36.824	41.852	29.705	30.115	30.569
Reimbursable Overhead	27.406	31.767	22.598	24.280	25.035
Total Labor Expenses	\$350.942	\$399.342	\$300.613	\$304.599	\$309.702
<u>Non-Labor:</u>					
Electric Power	\$0.281	\$0.268	\$0.268	\$0.268	\$0.268
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	7.374	8.266	8.137	8.334	8.481
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	16.987	16.902	13.964	14.105	14.242
Professional Services Contracts	3.430	0.871	0.709	0.728	0.745
Materials and Supplies	40.853	45.571	31.326	31.377	32.181
Other Business Expenses	0.633	0.567	0.403	0.408	0.414
Total Non-Labor Expenses	\$69.559	\$72.445	\$54.806	\$55.221	\$56.331
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$420.500	\$471.788	\$355.419	\$359.820	\$366.033
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
<u>Non-Reimbursable / Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$296.766	\$554.949	\$629.998	\$648.698	\$661.296
Other Operating Revenue	653.414	29.024	30.756	31.081	31.009
Capital and Other Reimbursements	420.500	471.788	355.419	359.820	366.033
Total Revenues	\$1,370.681	\$1,055.761	\$1,016.173	\$1,039.600	\$1,058.338
Operating Expense					
<u>Labor:</u>					
Payroll	\$730.095	\$800.372	\$805.674	\$826.693	\$844.578
Overtime	186.869	221.552	203.069	194.242	203.327
Health and Welfare	151.520	170.161	177.701	185.950	196.146
OPEB Current Payments	68.367	80.401	85.307	90.462	95.946
Pension	223.600	232.873	241.011	243.611	250.811
Other Fringe Benefits	185.842	197.736	202.787	207.424	212.472
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$1,546.293	\$1,703.096	\$1,715.548	\$1,748.381	\$1,803.280
<u>Non-Labor:</u>					
Electric Power	\$83.012	\$96.961	\$110.114	\$110.674	\$111.308
Fuel	20.597	21.916	21.562	21.213	21.359
Insurance	26.926	31.991	36.687	42.184	48.734
Claims	4.612	4.682	4.755	4.851	4.937
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	100.379	144.424	148.021	149.316	144.723
Professional Services Contracts	47.892	48.646	43.665	44.088	45.465
Materials and Supplies	143.802	252.053	255.813	278.815	291.532
Other Business Expenses	12.393	20.675	21.602	22.035	30.357
Total Non-Labor Expenses	\$439.615	\$621.348	\$642.220	\$673.176	\$698.417
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$1,985.908	\$2,324.444	\$2,357.768	\$2,421.558	\$2,501.697
Depreciation	\$443.278	\$415.234	\$419.385	\$423.579	\$427.814
GASB 75 OPEB Expense Adjustment	107.000	109.140	111.323	113.549	115.820
GASB 68 Pension Expense Adjustment	(6.200)	14.700	20.100	(34.900)	(4.500)
Environmental Remediation	2.000	2.000	2.000	2.000	2.000
Total Expenses	\$2,531.985	\$2,865.517	\$2,910.576	\$2,925.786	\$3,042.831
Net Surplus/(Deficit)	(\$1,161.304)	(\$1,809.756)	(\$1,894.403)	(\$1,886.186)	(\$1,984.493)
Cash Conversion Adjustments					
Depreciation	\$443.278	\$415.234	\$419.385	\$423.579	\$427.814
Operating/Capital	(8.149)	(25.576)	(9.274)	(8.748)	(9.036)
Other Cash Adjustments	(80.957)	213.506	142.178	89.251	118.490
Total Cash Conversion Adjustments	\$354.172	\$603.164	\$552.289	\$504.082	\$537.268
Net Cash Surplus/(Deficit)	(\$807.133)	(\$1,206.592)	(\$1,342.114)	(\$1,382.104)	(\$1,447.225)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2022 - 2025
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash Receipts and Expenditures					
Receipts					
Farebox Revenue	\$296.229	\$564.509	\$641.364	\$660.220	\$672.818
Other Operating Revenue	545.517	119.808	21.785	21.941	21.692
Capital and Other Reimbursements	412.694	445.744	345.662	350.576	356.492
Total Receipts	\$1,254.441	\$1,130.062	\$1,008.810	\$1,032.737	\$1,051.003
Expenditures					
<u>Labor:</u>					
Payroll	\$752.489	\$794.948	\$800.124	\$821.013	\$838.767
Overtime	196.801	221.552	203.069	194.242	203.327
Health and Welfare	137.059	170.161	177.701	185.950	196.146
OPEB Current Payments	64.006	80.401	85.307	90.462	95.946
Pension	222.262	232.873	241.011	243.611	250.811
Other Fringe Benefits	269.448	212.952	201.787	206.424	211.472
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$1,642.066	\$1,712.888	\$1,708.998	\$1,741.702	\$1,796.469
<u>Non-Labor:</u>					
Electric Power	\$83.012	\$96.961	\$110.114	\$110.674	\$111.308
Fuel	20.597	21.916	21.562	21.213	21.359
Insurance	13.875	32.374	36.171	41.606	49.116
Claims	1.837	1.852	1.867	1.888	1.929
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	107.318	144.424	148.021	149.316	144.723
Professional Services Contracts	38.591	34.996	29.333	29.039	29.664
Materials and Supplies	134.972	258.503	259.161	283.060	298.944
Other Business Expenses	15.298	23.180	24.331	24.821	33.194
Total Non-Labor Expenditures	\$415.501	\$614.206	\$630.560	\$661.618	\$690.237
<u>Other Expenditure Adjustments:</u>					
Other	\$4.007	\$9.560	\$11.366	\$11.522	\$11.522
Total Other Expenditure Adjustments	\$4.007	\$9.560	\$11.366	\$11.522	\$11.522
Total Expenditures	\$2,061.573	\$2,336.654	\$2,350.924	\$2,414.842	\$2,498.228
Net Cash Balance	(\$807.133)	(\$1,206.592)	(\$1,342.114)	(\$1,382.104)	(\$1,447.225)
Cash Timing and Availability Adjustment	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)
Net Cash Balance after Cash Timing & Availability Adj	(\$807.133)	(\$1,206.592)	(\$1,342.114)	(\$1,382.104)	(\$1,447.225)

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2022 - 2025
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash Flow Adjustments					
Receipts					
Farebox Revenue	(\$0.537)	\$9.560	\$11.366	\$11.522	\$11.522
Other Operating Revenue	(107.897)	90.784	(8.972)	(9.140)	(9.317)
Capital and Other Reimbursements	(7.806)	(26.043)	(9.757)	(9.245)	(9.541)
Total Receipts	(\$116.240)	\$74.301	(\$7.363)	(\$6.862)	(\$7.336)
Expenditures					
<u>Labor:</u>					
Payroll	(\$22.395)	\$5.424	\$5.550	\$5.679	\$5.812
Overtime	(9.932)	0.000	0.000	0.000	0.000
Health and Welfare	14.461	0.000	0.000	0.000	0.000
OPEB Current Payments	4.361	0.000	0.000	0.000	0.000
Pension	1.338	0.000	0.000	0.000	0.000
Other Fringe Benefits	(83.606)	(15.216)	1.000	1.000	1.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	(\$95.773)	(\$9.792)	\$6.550	\$6.679	\$6.812
<u>Non-Labor:</u>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	13.051	(0.382)	0.517	0.578	(0.381)
Claims	2.775	2.831	2.887	2.963	3.008
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(6.939)	0.000	0.000	0.000	0.000
Professional Services Contracts	9.301	13.650	14.333	15.049	15.802
Materials and Supplies	8.830	(6.451)	(3.348)	(4.245)	(7.411)
Other Business Expenses	(2.904)	(2.505)	(2.729)	(2.786)	(2.837)
Total Non-Labor Expenditures	\$24.114	\$7.142	\$11.660	\$11.559	\$8.179
<u>Other Expenditure Adjustments:</u>					
Other Expense Adjustments	(\$4.007)	(\$9.560)	(\$11.366)	(\$11.522)	(\$11.522)
Total Other Expenditure Adjustments	(\$4.007)	(\$9.560)	(\$11.366)	(\$11.522)	(\$11.522)
Total Expenditures	(\$75.666)	(\$12.210)	\$6.844	\$6.716	\$3.469
Total Cash Conversion Adjustments before Depreciation	(\$191.906)	\$62.091	(\$0.519)	(\$0.146)	(\$3.866)
Depreciation	\$443.278	\$415.234	\$419.385	\$423.579	\$427.814
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	107.000	109.140	111.323	113.549	115.820
GASB 68 Pension Expense Adjustment	(6.200)	14.700	20.100	(34.900)	(4.500)
Environmental Remediation	2.000	2.000	2.000	2.000	2.000
Cash Timing and Availability Adjustment	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$354.172	\$603.164	\$552.289	\$504.082	\$537.268

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2022 - 2025
Ridership (Utilization) and Revenue
(in millions)

Final Estimate	Adopted Budget			
2021	2022	2023	2024	2025

RIDERSHIP

Monthly Ridership	8.545	34.081	38.830	40.363	41.073
Weekly Ridership	0.617	1.751	1.980	2.046	2.089

Total Commutation	9.162	35.832	40.810	42.409	43.163
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One-way Full Fare	2.413	7.168	8.136	8.401	8.582
One-way Off-Peak	14.254	13.767	15.603	16.111	16.457
All Other	9.016	8.399	9.541	9.846	10.053

Total Non-Commutation	25.684	29.335	33.280	34.358	35.091
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Total Ridership	34.846	65.166	74.090	76.767	78.254
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FAREBOX REVENUE

Baseline Total Farebox Revenue	\$296.766	\$554.949	\$629.998	\$648.698	\$661.296
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MTA LONG ISLAND RAIL ROAD
February Financial Plan 2022 - 2025
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full Time Equivalents

FUNCTION/DEPARTMENT	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Administration					
Executive VP	0	0	0	0	0
Enterprise Asset Management	9	9	9	9	9
Sr Vice President - Engineering	2	1	7	7	7
Labor Relations	14	14	14	14	14
Procurement & Logistics (excl. Stores)	55	46	44	44	44
Human Resources	35	35	35	35	35
Sr VP Administration	2	2	2	2	2
Strategic Investments	12	25	25	25	25
President	8	8	8	8	8
VP & CFO	2	2	2	2	2
Controller	42	40	40	40	40
Management and Budget	16	13	13	13	13
BPM, Controls, & Compliance	4	4	4	4	4
Market Dev. & Public Affairs	65	63	63	63	63
Gen. Counsel & Secretary	29	29	29	29	29
Diversity Management	3	3	3	3	3
Security	15	15	15	15	15
System Safety	46	46	42	42	42
Training	68	68	68	68	68
Service Planning	28	28	22	22	22
Rolling Stock Programs	17	17	17	17	17
Sr Vice President - Operations	4	5	5	5	5
Total Administration	476	473	467	467	467
Operations					
Train Operations	2,283	2,330	2,245	2,245	2,245
Customer Service	477	477	477	477	477
Total Operations	2,760	2,807	2,722	2,722	2,722
Maintenance					
Engineering	1,978	1,953	2,017	2,017	2,017
Equipment	2,077	2,221	2,254	2,295	2,355
Procurement (Stores)	96	112	112	112	112
Total Maintenance	4,151	4,286	4,383	4,424	4,484
Engineering/Capital					
Department of Project Management	144	112	111	111	111
Special Projects	59	59	47	47	47
Positive Train Control	14	45	45	45	45
Total Engineering/Capital	217	216	203	203	203
Total Positions	7,604	7,781	7,775	7,816	7,876
Non-Reimbursable	6,373	6,630	6,811	6,852	6,914
Reimbursable	1,231	1,152	964	964	962
Total Full-Time	7,604	7,781	7,775	7,816	7,876
Total Full-Time Equivalents	-	-	-	-	-

MTA LONG ISLAND RAIL ROAD
February Financial Plan 2022 - 2025
Total Positions by Functional and Occupational Group
Non-Reimbursable and Reimbursable

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
FUNCTION / OCCUPATIONAL GROUP					
Administration					
Managers/Supervisors	263	262	259	259	259
Professional/Technical/Clerical	190	188	185	185	185
Operational Hourlies	23	23	23	23	23
Total Administration Headcount	476	473	467	467	467
Operations					
Managers/Supervisors	354	354	342	342	342
Professional/Technical/Clerical	125	128	128	128	128
Operational Hourlies	2,281	2,325	2,252	2,252	2,252
Total Operations Headcount	2,760	2,807	2,722	2,722	2,722
Maintenance					
Managers/Supervisors	895	877	813	817	828
Professional/Technical/Clerical	262	273	274	284	285
Operational Hourlies	2,994	3,135	3,296	3,323	3,371
Total Maintenance Headcount	4,151	4,286	4,383	4,424	4,484
Engineering / Capital					
Managers/Supervisors	152	151	138	138	138
Professional/Technical/Clerical	65	65	65	65	65
Operational Hourlies	0	0	0	0	0
Total Engineering Headcount	217	216	203	203	203
Public Safety					
Managers/Supervisors	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0
Total Positions					
Managers/Supervisors	1,664	1,644	1,552	1,556	1,567
Professional, Technical, Clerical	642	654	652	662	663
Operational Hourlies	5,298	5,483	5,571	5,598	5,646
Total Positions	7,604	7,781	7,775	7,816	7,876

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
Farebox Revenue	\$36.502	\$35.693	\$38.542	\$41.440	\$44.833	\$46.776	\$52.433	\$51.474	\$50.124	\$52.277	\$51.743	\$53.110	\$554.949
Other Operating Revenue	1.852	2.102	2.604	2.135	2.233	2.512	2.702	2.569	2.318	2.554	2.217	3.227	29.024
Total Revenues	\$38.354	\$37.795	\$41.146	\$43.576	\$47.066	\$49.288	\$55.135	\$54.043	\$52.442	\$54.831	\$53.960	\$56.336	\$583.973
Operating Expenses													
Labor:													
Payroll	\$55.833	\$47.127	\$48.686	\$51.220	\$48.674	\$52.654	\$53.957	\$53.479	\$56.538	\$54.790	\$50.893	\$70.596	\$644.445
Overtime	10.960	11.817	11.284	11.693	12.923	12.205	14.796	14.982	12.993	13.505	16.108	15.912	159.181
Health and Welfare	11.744	11.356	10.403	10.997	10.203	10.639	10.635	9.893	10.893	10.903	10.734	10.832	129.233
OPEB Current Payments	6.700	6.700	6.700	6.700	6.700	6.700	6.700	6.700	6.700	6.700	6.700	6.700	80.401
Pension	15.224	14.793	13.425	13.999	13.310	13.617	13.560	12.703	14.007	14.107	13.370	14.261	166.376
Other Fringe Benefits	13.271	13.610	14.961	13.915	15.289	14.055	14.189	14.821	12.141	9.705	10.027	9.899	155.884
Reimbursable Overhead	(2.071)	(2.301)	(2.662)	(2.461)	(2.638)	(2.848)	(2.896)	(3.245)	(2.607)	(2.584)	(2.877)	(2.579)	(31.767)
Total Labor Expenses	\$111.661	\$103.102	\$102.798	\$106.063	\$104.462	\$107.022	\$110.941	\$109.334	\$110.665	\$107.127	\$104.955	\$125.623	\$1,303.753
Non-Labor:													
Electric Power	\$5.813	\$7.125	\$6.843	\$6.825	\$6.560	\$7.893	\$10.270	\$9.301	\$9.692	\$8.467	\$7.892	\$10.013	\$96.693
Fuel	1.984	1.915	1.689	1.761	1.585	1.675	1.819	1.834	1.845	1.736	1.863	2.211	21.916
Insurance	1.827	1.827	1.878	1.878	2.008	2.011	2.012	2.012	2.012	2.012	2.168	2.082	23.725
Claims	0.390	0.390	0.390	0.390	0.390	0.390	0.390	0.390	0.390	0.390	0.390	0.390	4.682
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	7.463	6.457	6.965	8.186	7.247	8.640	12.069	12.019	12.307	13.496	14.755	17.918	127.522
Professional Services Contracts	4.504	3.238	3.393	3.282	3.409	3.589	5.553	3.934	3.795	3.520	3.567	5.991	47.776
Materials and Supplies	12.237	12.223	14.286	13.799	12.263	12.982	16.296	17.754	21.300	16.296	24.931	32.116	206.482
Other Business Expenses	1.126	1.100	1.448	1.173	1.287	1.695	1.721	1.529	1.952	1.634	2.428	3.015	20.107
Total Non-Labor Expenses	\$35.343	\$34.275	\$36.892	\$37.294	\$34.748	\$38.876	\$50.130	\$48.773	\$53.293	\$47.550	\$57.994	\$73.735	\$548.903
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$147.004	\$137.378	\$139.690	\$143.357	\$139.210	\$145.898	\$161.071	\$158.107	\$163.958	\$154.677	\$162.948	\$199.358	\$1,852.656
Depreciation	\$35.086	\$35.086	\$40.586	\$35.086	\$35.086	\$35.086	\$33.203	\$33.203	\$33.203	\$33.203	\$33.203	\$33.203	\$415.234
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	109.140	109.140
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	14.700	14.700
Environmental Remediation	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	2.000
Total Expenses After Non-Cash Liability Adjs.	\$182.257	\$172.631	\$180.443	\$178.610	\$174.462	\$181.150	\$194.441	\$191.476	\$197.327	\$188.046	\$196.318	\$356.567	\$2,393.730
Net Surplus/(Deficit)	(\$143.903)	(\$134.835)	(\$139.297)	(\$135.034)	(\$127.397)	(\$131.862)	(\$139.306)	(\$137.433)	(\$144.885)	(\$133.215)	(\$142.358)	(\$300.231)	(\$1,809.756)
Cash Conversion Adjustments:													
Depreciation	\$35.086	\$35.086	\$40.586	\$35.086	\$35.086	\$35.086	\$33.203	\$33.203	\$33.203	\$33.203	\$33.203	\$33.203	\$415.234
Operating/Capital	(0.394)	(0.394)	(0.394)	(0.546)	(0.612)	(0.719)	(0.719)	(0.727)	(0.719)	(0.719)	(0.719)	(18.916)	(25.576)
Other Cash Adjustments	79.417	(6.537)	(10.017)	(22.783)	7.732	(16.067)	(12.239)	23.501	(11.245)	2.816	35.128	143.800	213.506
Total Cash Conversion Adjustments	\$114.109	\$28.156	\$30.176	\$11.757	\$42.206	\$18.300	\$20.245	\$55.977	\$21.239	\$35.301	\$67.612	\$158.086	\$603.164
Net Cash Surplus/(Deficit)	(\$29.793)	(\$106.679)	(\$109.121)	(\$123.277)	(\$85.191)	(\$113.562)	(\$119.061)	(\$81.457)	(\$123.646)	(\$97.915)	(\$74.746)	(\$142.144)	(\$1,206.592)

-- Differences are due to rounding

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	28.845	31.381	40.263	37.300	41.000	40.195	40.379	45.502	37.137	36.643	40.363	52.779	471.788
Total Revenues	\$28.845	\$31.381	\$40.263	\$37.300	\$41.000	\$40.195	\$40.379	\$45.502	\$37.137	\$36.643	\$40.363	\$52.779	\$471.788
Operating Expenses													
Labor:													
Payroll	\$9.841	\$11.194	\$14.656	\$12.554	\$14.932	\$12.862	\$12.745	\$15.492	\$12.310	\$12.198	\$14.627	\$12.516	\$155.927
Overtime	3.873	3.762	4.645	5.292	4.782	6.513	6.932	6.589	5.597	5.320	4.930	4.136	62.372
Health and Welfare	2.574	2.839	3.681	3.328	3.752	3.563	3.598	4.126	3.323	3.261	3.715	3.167	40.928
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	4.182	4.613	5.981	5.407	6.096	5.790	5.846	6.703	5.399	5.299	6.036	5.145	66.497
Other Fringe Benefits	2.632	2.903	3.764	3.403	3.837	3.644	3.679	4.219	3.398	3.335	3.799	3.238	41.852
Reimbursable Overhead	2.071	2.301	2.662	2.461	2.638	2.848	2.896	3.245	2.607	2.584	2.877	2.579	31.767
Total Labor Expenses	\$25.173	\$27.613	\$35.390	\$32.446	\$36.037	\$35.220	\$35.696	\$40.373	\$32.633	\$31.997	\$35.985	\$30.780	\$399.342
Non-Labor:													
Electric Power	\$0.021	\$0.021	\$0.020	\$0.022	\$0.021	\$0.024	\$0.026	\$0.026	\$0.024	\$0.021	\$0.023	\$0.019	\$0.268
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.505	0.534	0.715	0.683	0.750	0.754	0.757	0.857	0.670	0.651	0.724	0.668	8.266
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	1.148	1.167	1.339	1.299	1.412	1.489	1.502	1.567	1.447	1.453	1.477	1.601	16.902
Professional Services Contracts	0.049	0.050	0.063	0.064	0.063	0.061	0.060	0.236	0.059	0.062	0.055	0.048	0.871
Materials and Supplies	1.914	1.957	2.685	2.740	2.665	2.596	2.289	2.385	2.259	2.414	2.047	19.619	45.571
Other Business Expenses	0.036	0.039	0.051	0.046	0.052	0.049	0.050	0.057	0.046	0.045	0.051	0.044	0.567
Total Non-Labor Expenses	\$3.672	\$3.768	\$4.873	\$4.854	\$4.964	\$4.975	\$4.683	\$5.129	\$4.504	\$4.647	\$4.378	\$22.000	\$72.445
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$28.845	\$31.381	\$40.263	\$37.300	\$41.000	\$40.195	\$40.379	\$45.502	\$37.137	\$36.643	\$40.363	\$52.779	\$471.788
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

-- Differences are due to rounding

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Operating Revenue													
Farebox Revenue	\$36,502	\$35,693	\$38,542	\$41,440	\$44,833	\$46,776	\$52,433	\$51,474	\$50,124	\$52,277	\$51,743	\$53,110	\$554,949
Other Operating Revenue	1,852	2,102	2,604	2,135	2,233	2,512	2,702	2,569	2,318	2,554	2,217	3,227	29,024
Capital and Other Reimbursements	28,845	31,381	40,263	37,300	41,000	40,195	40,379	45,502	37,137	36,643	40,363	52,779	471,788
Total Revenues	\$67,199	\$69,177	\$81,409	\$80,876	\$88,066	\$89,483	\$95,514	\$99,545	\$89,580	\$91,474	\$94,324	\$109,116	\$1,055,761
Operating Expenses													
Labor:													
Payroll	\$65,673	\$58,321	\$63,342	\$63,774	\$63,605	\$65,516	\$66,702	\$68,971	\$68,847	\$66,987	\$65,520	\$83,112	\$800,372
Overtime	14,833	15,579	15,930	16,986	17,705	18,718	21,728	21,571	18,590	18,825	21,038	20,048	221,552
Health and Welfare	14,318	14,195	14,085	14,325	13,955	14,203	14,233	14,018	14,216	14,165	14,449	13,999	170,161
OPEB Current Payments	6,700	6,700	6,700	6,700	6,700	6,700	6,700	6,700	6,700	6,700	6,700	6,700	80,401
Pension	19,406	19,406	19,406	19,406	19,406	19,406	19,406	19,406	19,406	19,406	19,406	19,406	232,873
Other Fringe Benefits	15,903	16,513	18,726	17,318	19,126	17,699	17,868	19,040	15,539	13,040	13,826	13,137	197,736
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$136,834	\$130,716	\$138,188	\$138,509	\$140,498	\$142,242	\$146,637	\$149,707	\$143,298	\$139,124	\$140,940	\$156,402	\$1,703,096
Non-Labor:													
Electric Power	\$5,834	\$7,146	\$6,863	\$6,847	\$6,581	\$7,917	\$10,296	\$9,327	\$9,716	\$8,489	\$7,915	\$10,032	\$96,961
Fuel	1,984	1,915	1,689	1,761	1,585	1,675	1,819	1,834	1,845	1,736	1,863	2,211	21,916
Insurance	2,332	2,361	2,592	2,561	2,758	2,766	2,768	2,868	2,681	2,662	2,892	2,749	31,991
Claims	0.390	0.390	0.390	0.390	0.390	0.390	0.390	0.390	0.390	0.390	0.390	0.390	4,682
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	8,610	7,624	8,304	9,485	8,659	10,128	13,571	13,587	13,754	14,949	16,232	19,520	144,424
Professional Services Contracts	4,553	3,288	3,456	3,346	3,472	3,650	5,613	4,170	3,854	3,582	3,623	6,039	48,646
Materials and Supplies	14,150	14,180	16,971	16,540	14,929	15,579	18,585	20,139	23,559	18,710	26,977	51,735	252,053
Other Business Expenses	1,161	1,140	1,499	1,219	1,339	1,744	1,771	1,586	1,999	1,679	2,479	3,059	20,675
Total Non-Labor Expenses	\$39,015	\$38,044	\$41,764	\$42,149	\$39,712	\$43,850	\$54,813	\$53,902	\$57,797	\$52,196	\$62,372	\$95,735	\$621,348
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$175,849	\$168,759	\$179,953	\$180,657	\$180,210	\$186,092	\$201,450	\$203,608	\$201,095	\$191,320	\$203,312	\$252,137	\$2,324,444
Depreciation	\$35,086	\$35,086	\$40,586	\$35,086	\$35,086	\$35,086	\$33,203	\$33,203	\$33,203	\$33,203	\$33,203	\$33,203	\$415,234
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	109,140	109,140
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	14,700	14,700
Environmental Remediation	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	2,000
Total Expenses After Non-Cash Liability Adjs.	\$211,102	\$204,012	\$220,705	\$215,910	\$215,463	\$221,345	\$234,820	\$236,978	\$234,465	\$224,689	\$236,681	\$409,346	\$2,865,517
Net Surplus/(Deficit)	(\$143,903)	(\$134,835)	(\$139,297)	(\$135,034)	(\$127,397)	(\$131,862)	(\$139,306)	(\$137,433)	(\$144,885)	(\$133,215)	(\$142,358)	(\$300,231)	(\$1,809,756)
Cash Conversion Adjustments:													
Depreciation	\$35,086	\$35,086	\$40,586	\$35,086	\$35,086	\$35,086	\$33,203	\$33,203	\$33,203	\$33,203	\$33,203	\$33,203	\$415,234
Operating/Capital	(0.394)	(0.394)	(0.394)	(0.546)	(0.612)	(0.719)	(0.719)	(0.727)	(0.719)	(0.719)	(0.719)	(18,916)	(25,576)
Other Cash Adjustments	79,417	(6,537)	(10,017)	(22,783)	7,732	(16,067)	(12,239)	23,501	(11,245)	2,816	35,128	143,800	213,506
Total Cash Conversion Adjustments	\$114,109	\$28,156	\$30,176	\$11,757	\$42,206	\$18,300	\$20,245	\$55,977	\$21,239	\$35,301	\$67,612	\$158,086	\$603,164
Net Cash Surplus/(Deficit)	(\$29,793)	(\$106,679)	(\$109,121)	(\$123,277)	(\$85,191)	(\$113,562)	(\$119,061)	(\$81,457)	(\$123,646)	(\$97,915)	(\$74,746)	(\$142,144)	(\$1,206,592)

-- Differences are due to rounding

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2022 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$37.131	\$36.308	\$39.206	\$42.154	\$45.605	\$47.582	\$53.336	\$52.361	\$50.988	\$53.178	\$52.635	\$54.025	\$564.509
Other Operating Revenue	101.470	1.365	1.876	1.398	1.505	1.775	1.965	1.842	1.582	1.818	1.490	1.723	119.808
Capital and Other Reimbursements	30.382	23.997	25.737	26.758	28.235	44.677	41.766	44.115	45.974	46.874	42.366	44.864	445.744
Total Receipts	\$168.983	\$61.670	\$66.819	\$70.310	\$75.345	\$94.034	\$97.067	\$98.318	\$98.543	\$101.869	\$96.491	\$100.612	\$1,130.062
Expenditures													
Labor:													
Payroll	\$71.434	\$58.068	\$59.116	\$67.582	\$48.317	\$76.208	\$70.574	\$54.511	\$82.821	\$66.734	\$51.063	\$88.519	\$794.948
Overtime	17.675	15.579	15.048	18.163	13.461	21.689	23.205	17.327	21.593	19.958	16.794	21.060	221.552
Health and Welfare	14.318	14.195	14.085	14.325	13.955	14.203	14.233	14.018	14.216	14.165	14.449	13.999	170.161
OPEB Current Payments	6.700	6.700	6.700	6.700	6.700	6.700	6.700	6.700	6.700	6.700	6.700	6.700	80.401
Pension	19.406	19.406	19.406	19.406	19.406	19.406	19.406	19.406	19.406	19.406	19.406	19.406	232.873
Other Fringe Benefits	21.242	17.514	16.189	22.909	16.340	18.700	23.302	16.409	16.539	17.352	12.320	14.139	212.952
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$150.776	\$131.463	\$130.543	\$149.086	\$118.179	\$156.906	\$157.420	\$128.371	\$161.275	\$144.315	\$120.732	\$163.823	\$1,712.888
Non-Labor:													
Electric Power	\$5.834	\$7.146	\$6.863	\$6.847	\$6.581	\$7.917	\$10.296	\$9.327	\$9.716	\$8.489	\$7.915	\$10.032	\$96.961
Fuel	1.984	1.915	1.689	1.761	1.585	1.675	1.819	1.834	1.845	1.736	1.863	2.211	21.916
Insurance	11.013	0.000	0.000	4.586	0.021	2.624	4.478	1.090	2.073	4.414	0.000	2.073	32.374
Claims	0.154	0.154	0.154	0.154	0.154	0.154	0.154	0.154	0.154	0.154	0.154	0.154	1.852
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	8.610	7.624	8.304	9.485	8.659	10.128	13.571	13.587	13.754	14.949	16.232	19.520	144.424
Professional Services Contracts	2.529	1.264	4.091	1.322	1.448	4.285	3.589	2.147	4.489	1.558	1.599	6.674	34.996
Materials and Supplies	15.816	16.759	22.045	18.144	21.528	21.268	21.857	20.523	25.934	21.320	19.101	34.208	258.503
Other Business Expenses	1.431	1.409	1.586	1.488	1.608	1.832	2.040	1.856	2.086	1.948	2.749	3.146	23.180
Total Non-Labor Expenditures	\$47.372	\$36.272	\$44.733	\$43.788	\$41.584	\$49.885	\$57.806	\$50.517	\$60.051	\$54.568	\$49.614	\$78.018	\$614.206
Other Expenditure Adjustments:													
Other	\$0.629	\$0.615	\$0.664	\$0.714	\$0.772	\$0.806	\$0.903	\$0.887	\$0.863	\$0.901	\$0.891	\$0.915	\$9.560
Total Other Expenditure Adjustments	\$0.629	\$0.615	\$0.664	\$0.714	\$0.772	\$0.806	\$0.903	\$0.887	\$0.863	\$0.901	\$0.891	\$0.915	\$9.560
Total Expenditures	\$198.776	\$168.349	\$175.940	\$193.587	\$160.536	\$207.596	\$216.128	\$179.775	\$222.190	\$199.784	\$171.237	\$242.756	\$2,336.654
Net Cash Balance	(\$29.793)	(\$106.679)	(\$109.121)	(\$123.277)	(\$85.191)	(\$113.562)	(\$119.061)	(\$81.457)	(\$123.646)	(\$97.915)	(\$74.746)	(\$142.144)	(\$1,206.592)
Cash Timing and Availability Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Net Cash Balance after Cash Timing & Availability Adj	(\$29.793)	(\$106.679)	(\$109.121)	(\$123.277)	(\$85.191)	(\$113.562)	(\$119.061)	(\$81.457)	(\$123.646)	(\$97.915)	(\$74.746)	(\$142.144)	(\$1,206.592)

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2022 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.629	\$0.615	\$0.664	\$0.714	\$0.772	\$0.806	\$0.903	\$0.887	\$0.863	\$0.901	\$0.891	\$0.915	\$9.560
Other Operating Revenue	99.618	(0.737)	(0.728)	(0.737)	(0.728)	(0.737)	(0.736)	(0.727)	(0.736)	(0.736)	(0.727)	(1.504)	90.784
Capital and Other Reimbursements	1.538	(7.385)	(14.526)	(10.543)	(12.765)	4.482	1.387	(1.387)	8.836	10.231	2.003	(7.915)	(26.043)
Total Receipts	\$101.784	(\$7.507)	(\$14.590)	(\$10.566)	(\$12.721)	\$4.551	\$1.554	(\$1.227)	\$8.963	\$10.395	\$2.168	(\$8.504)	\$74.301
Expenditures													
Labor:													
Payroll	(\$5.761)	\$0.253	\$4.226	(\$3.808)	\$15.288	(\$10.692)	(\$3.872)	\$14.460	(\$13.974)	\$0.253	\$14.457	(\$5.407)	\$5.424
Overtime	(2.842)	0.000	0.882	(1.178)	4.244	(2.971)	(1.476)	4.244	(3.003)	(1.133)	4.244	(1.012)	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	(5.339)	(1.000)	2.537	(5.591)	2.787	(1.001)	(5.434)	2.631	(1.001)	(4.311)	1.506	(1.001)	(15.216)
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	(\$13.942)	(\$0.747)	\$7.645	(\$10.577)	\$22.319	(\$14.663)	(\$10.782)	\$21.336	(\$17.977)	(\$5.192)	\$20.208	(\$7.420)	(\$9.792)
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	(8.682)	2.361	2.592	(2.025)	2.737	0.142	(1.710)	1.778	0.608	(1.752)	2.892	0.676	(0.382)
Claims	0.236	0.236	0.236	0.236	0.236	0.236	0.236	0.236	0.236	0.236	0.236	0.236	2.831
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	2.024	2.024	(0.635)	2.024	2.024	(0.635)	2.024	2.024	(0.635)	2.024	2.024	(0.635)	13.650
Materials and Supplies	(1.665)	(2.579)	(5.074)	(1.604)	(6.600)	(5.690)	(3.273)	(0.383)	(2.376)	(2.610)	7.876	17.526	(6.451)
Other Business Expenses	(0.269)	(0.269)	(0.087)	(0.269)	(0.269)	(0.087)	(0.269)	(0.269)	(0.087)	(0.269)	(0.269)	(0.087)	(2.505)
Total Non-Labor Expenditures	(\$8.357)	\$1.772	(\$2.968)	(\$1.639)	(\$1.872)	(\$6.034)	(\$2.993)	\$3.385	(\$2.254)	(\$2.372)	\$12.758	\$17.716	\$7.142
Other Expenditure Adjustments:													
Other	(\$0.629)	(\$0.615)	(\$0.664)	(\$0.714)	(\$0.772)	(\$0.806)	(\$0.903)	(\$0.887)	(\$0.863)	(\$0.901)	(\$0.891)	(\$0.915)	(\$9.560)
Total Other Expenditure Adjustments	(\$0.629)	(\$0.615)	(\$0.664)	(\$0.714)	(\$0.772)	(\$0.806)	(\$0.903)	(\$0.887)	(\$0.863)	(\$0.901)	(\$0.891)	(\$0.915)	(\$9.560)
Total Expenditures	(\$22.927)	\$0.410	\$4.013	(\$12.930)	\$19.674	(\$21.504)	(\$14.678)	\$23.834	(\$21.094)	(\$8.464)	\$32.075	\$9.381	(\$12.210)
Total Cash Conversion before Non-Cash Liability Adjs.	\$78.857	(\$7.097)	(\$10.577)	(\$23.496)	\$6.954	(\$16.952)	(\$13.124)	\$22.607	(\$12.131)	\$1.931	\$34.242	\$0.877	\$62.091
Depreciation	\$35.086	\$35.086	\$40.586	\$35.086	\$35.086	\$35.086	\$33.203	\$33.203	\$33.203	\$33.203	\$33.203	\$33.203	\$415.234
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	109.140	109.140
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	14.700	14.700
Environmental Remediation	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	2.000
Total Cash Conversion Adjustments	\$114.109	\$28.156	\$30.176	\$11.757	\$42.206	\$18.300	\$20.245	\$55.977	\$21.239	\$35.301	\$67.612	\$158.086	\$603.164
CRR_Cash_Timing	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Net Cash Conversion Adjustments	\$114.109	\$28.156	\$30.176	\$11.757	\$42.206	\$18.300	\$20.245	\$55.977	\$21.239	\$35.301	\$67.612	\$158.086	\$603.164

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2022 Adopted Budget
Ridership and Traffic Volume (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>RIDERSHIP</u>													
Monthly Ridership	2.253	2.254	2.758	2.870	2.675	2.896	2.875	2.903	3.019	3.254	3.112	3.212	34.081
Weekly Ridership	0.104	0.093	0.104	0.136	0.119	0.148	0.196	0.212	0.164	0.176	0.119	0.178	1.751
Total Commutation	2.357	2.347	2.862	3.006	2.795	3.044	3.071	3.115	3.183	3.430	3.231	3.391	35.832
One-way Full Fare	0.425	0.412	0.481	0.526	0.573	0.645	0.694	0.735	0.662	0.694	0.662	0.658	7.168
One-way Off-Peak	0.840	0.781	0.891	1.014	1.121	1.121	1.406	1.358	1.241	1.248	1.277	1.469	13.767
All Other	0.516	0.514	0.572	0.664	0.666	0.723	0.787	0.771	0.768	0.801	0.782	0.834	8.399
Total Non-Commutation	1.781	1.707	1.944	2.205	2.360	2.490	2.887	2.864	2.671	2.743	2.722	2.961	29.335
Total Ridership	4.138	4.054	4.806	5.211	5.155	5.533	5.959	5.979	5.854	6.172	5.953	6.352	65.166
<u>FAREBOX REVENUE</u>													
Baseline Total Farebox Revenue	\$36.502	\$35.693	\$38.542	\$41.440	\$44.833	\$46.776	\$52.433	\$51.474	\$50.124	\$52.277	\$51.743	\$53.110	\$554.949

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2022 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Executive VP	0	0	0	0	0	0	0	0	0	0	0	0
Enterprise Asset Management	9	9	9	9	9	9	9	9	9	9	9	9
Sr Vice President - Engineering	1	1	1	1	1	1	1	1	1	1	1	1
Labor Relations	14	14	14	14	14	14	14	14	14	14	14	14
Procurement & Logistics (excl. Stores)	46	46	46	46	46	46	46	46	46	46	46	46
Human Resources	35	35	35	35	35	35	35	35	35	35	35	35
Sr VP Administration	2	2	2	2	2	2	2	2	2	2	2	2
Strategic Investments	25	25	25	25	25	25	25	25	25	25	25	25
President	8	8	8	8	8	8	8	8	8	8	8	8
VP & CFO	2	2	2	2	2	2	2	2	2	2	2	2
Controller	40	40	40	40	40	40	40	40	40	40	40	40
Management and Budget	13	13	13	13	13	13	13	13	13	13	13	13
BPM, Controls, & Compliance	4	4	4	4	4	4	4	4	4	4	4	4
Market Dev. & Public Affairs	63	63	63	63	63	63	63	63	63	63	63	63
Gen. Counsel & Secretary	29	29	29	29	29	29	29	29	29	29	29	29
Diversity Management	3	3	3	3	3	3	3	3	3	3	3	3
Security	15	15	15	15	15	15	15	15	15	15	15	15
System Safety	46	46	46	46	46	46	46	46	46	46	46	46
Training	68	68	68	68	68	68	68	68	68	68	68	68
Service Planning	28	28	28	28	28	28	28	28	28	28	28	28
Rolling Stock Programs	17	17	17	17	17	17	17	17	17	17	17	17
Sr Vice President - Operations	5	5	5	5	5	5	5	5	5	5	5	5
Total Administration	473	473	473	473	473	473	473	473	473	473	473	473
Operations												
Train Operations	2,317	2,317	2,347	2,337	2,320	2,330	2,336	2,334	2,334	2,330	2,329	2,330
Customer Service	476	476	476	476	473	482	482	482	480	476	476	477
Total Operations	2,794	2,794	2,824	2,813	2,793	2,812	2,818	2,816	2,814	2,807	2,806	2,807
Maintenance												
Engineering	1,954	1,957	1,956	1,957	1,953	1,951	1,950	1,951	1,953	1,953	1,953	1,953
Equipment	2,251	2,251	2,276	2,264	2,259	2,247	2,266	2,273	2,263	2,241	2,246	2,221
Procurement (Stores)	112	112	112	112	112	112	112	112	112	112	112	112
Total Maintenance	4,317	4,320	4,344	4,333	4,324	4,310	4,328	4,336	4,328	4,306	4,311	4,286
Engineering/Capital												
Department of Project Management	112	112	112	112	112	112	112	112	112	112	112	112
Special Projects	59	59	59	59	59	59	59	59	59	59	59	59
Positive Train Control	45	45	45	45	45	45	45	45	45	45	45	45
Total Engineering/Capital	216	216	216	216	216	216	216	216	216	216	216	216
Total Positions	7,799	7,802	7,857	7,835	7,806	7,811	7,834	7,840	7,830	7,801	7,805	7,781
<i>Non-Reimbursable</i>	6,564	6,590	6,577	6,523	6,525	6,500	6,562	6,561	6,569	6,544	6,565	6,630
<i>Reimbursable</i>	1,235	1,212	1,280	1,312	1,281	1,311	1,272	1,280	1,261	1,257	1,240	1,152
<i>Total Full-Time</i>	7,799	7,802	7,857	7,835	7,806	7,811	7,834	7,840	7,830	7,801	7,805	7,781
<i>Total Full-Time-Equivalents</i>	-	-	-	-	-	-	-	-	-	-	-	-

MTA LONG ISLAND RAIL ROAD
February Financial Plan - 2022 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	262	262	262	262	262	262	262	262	262	262	262	262
Professional/Technical/Clerical	188	188	188	188	188	188	188	188	188	188	188	188
Operational Hourlies	23	23	23	23	23	23	23	23	23	23	23	23
Total Administration Headcount	473	473	473	473	473	473	473	473	473	473	473	473
Operations												
Managers/Supervisors	352	352	352	352	353	353	355	355	355	354	354	354
Professional/Technical/Clerical	129	129	129	130	131	131	131	131	131	129	128	128
Operational Hourlies	2,313	2,313	2,343	2,332	2,310	2,329	2,332	2,330	2,329	2,324	2,324	2,325
Total Operations Headcount	2,794	2,794	2,824	2,813	2,793	2,812	2,818	2,816	2,814	2,807	2,806	2,807
Maintenance												
Managers/Supervisors	873	875	874	875	880	894	891	888	882	878	873	877
Professional/Technical/Clerical	292	292	290	290	289	278	283	281	282	272	286	273
Operational Hourlies	3,152	3,153	3,180	3,168	3,155	3,139	3,154	3,167	3,165	3,155	3,152	3,135
Total Maintenance Headcount	4,317	4,320	4,344	4,333	4,324	4,310	4,328	4,336	4,328	4,306	4,311	4,286
Engineering / Capital												
Managers/Supervisors	151	151	151	151	151	151	151	151	151	151	151	151
Professional/Technical/Clerical	65	65	65	65	65	65	65	65	65	65	65	65
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Engineering Headcount	216	216	216	216	216	216	216	216	216	216	216	216
Public Safety												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0	0	0	0	0	0	0	0
Total Positions												
Managers/Supervisors	1,637	1,639	1,638	1,640	1,645	1,659	1,659	1,655	1,649	1,645	1,639	1,644
Professional, Technical, Clerical	674	674	672	672	673	661	667	665	665	654	666	654
Operational Hourlies	5,488	5,489	5,547	5,523	5,487	5,490	5,509	5,520	5,516	5,502	5,499	5,483
Total Positions	7,799	7,802	7,857	7,835	7,806	7,811	7,834	7,840	7,830	7,801	7,805	7,781

Metro-North Railroad

**MTA METRO-NORTH RAILROAD
FEBRUARY FINANCIAL PLAN FOR 2022-2025
2021 FINAL ESTIMATE AND 2022 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Metro-North Railroad's (MNR) 2021 Final Estimate, 2022 Adopted Budget, and the Financial Plan for 2022-2025. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the November Plan and adopted by the Board in December 2021, as well as other technical adjustments.

Technical adjustments include:

- Transfer the M-3A Fleet Life Extension Program from Non-Reimbursable to Operating Capital with no bottom-line financial impact.
- Adjust position levels between functional/occupational groups and departments with no change to the overall number of total positions.

MTA Plan adjustments include:

- Reflect the MNR share of the Federal Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA) funding in 2021/2022.

The attached also includes schedules detailing the monthly allocation of financials, including overtime, and headcount and utilization data based on the 2022 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA METRO-NORTH RAILROAD
February Financial Plan 2022-2025
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	6,219	(\$1,423.302)	6,334	(\$1,254.326)	6,305	(\$1,183.739)	6,302	(\$1,187.286)	6,325	(\$1,254.534)
<i>Technical Adjustments:</i>										
Transfer of M-3A Fleet Life Extension Program from Non-Reimbursable to Operating Capital				6.412		4.413		4.522		
Sub-Total Technical Adjustments	0	\$0.000	0	\$6.412	0	\$4.413	0	\$4.522	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
CRRSAA Federal Aid		357.309								
Sub-Total MTA Plan Adjustments	0	\$357.309	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2022 February Financial Plan: Net Surplus/(Deficit)	6,219	(\$1,065.993)	6,334	(\$1,247.914)	6,305	(\$1,179.326)	6,302	(\$1,182.764)	6,325	(\$1,254.534)

MTA METRO NORTH RAILROAD
February Financial Plan 2022-2025
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	635	\$0.000	713	\$0.000	754	\$0.000	757	\$0.000	734	\$0.000
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2022 February Financial Plan: Net Surplus/(Deficit)	635	\$0.000	713	\$0.000	754	\$0.000	757	\$0.000	734	\$0.000

MTA METRO-NORTH RAILROAD
February Financial Plan 2022-2025
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Cash Surplus/(Deficit)	6,854	(\$1,173.198)	7,047	(\$945.412)	7,059	(\$825.589)	7,059	(\$854.085)	7,059	(\$919.122)
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
CRRSAA Federal Aid		298.739		58.570						
Sub-Total MTA Plan Adjustments	0	\$298.739	0	\$58.570	0	\$0.000	0	\$0.000	0	\$0.000
2022 February Financial Plan: Net Cash Surplus/(Deficit)	6,854	(\$874.459)	7,047	(\$886.842)	7,059	(\$825.589)	7,059	(\$854.085)	7,059	(\$919.122)

MTA METRO-NORTH RAILROAD
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Non-Reimbursable					
Operating Revenue					
Farebox Revenue	\$260.522	\$514.836	\$581.011	\$584.210	\$590.143
Other Operating Revenue	384.547	28.636	59.772	61.439	63.316
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$645.069	\$543.472	\$640.783	\$645.649	\$653.460
Operating Expense					
Labor:					
Payroll	\$536.460	\$549.101	\$566.016	\$586.642	\$606.642
Overtime	86.613	90.951	92.771	94.699	96.632
Health and Welfare	111.506	110.017	114.593	120.143	125.376
OPEB Current Payments	40.000	40.000	40.000	40.000	40.000
Pension	125.945	124.914	126.230	125.400	129.717
Other Fringe Benefits	129.647	132.938	136.492	140.866	145.167
Reimbursable Overhead	(60.117)	(63.366)	(68.237)	(68.636)	(66.145)
Total Labor Expenses	\$970.054	\$984.555	\$1,007.865	\$1,039.114	\$1,077.390
Non-Labor:					
Electric Power	\$59.301	\$63.755	\$61.699	\$61.980	\$63.169
Fuel	19.531	20.474	17.354	17.820	19.097
Insurance	17.586	21.747	26.869	32.374	39.134
Claims	1.500	1.000	1.000	1.000	1.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	119.876	122.577	117.737	117.952	120.244
Professional Services Contracts	34.639	43.915	35.877	37.636	38.241
Materials and Supplies	98.473	138.985	141.652	140.810	150.267
Other Business Expenses	20.107	24.528	26.208	25.357	25.193
Total Non-Labor Expenses	\$371.014	\$436.981	\$428.395	\$434.929	\$456.344
Other Expense Adjustments:					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$1,341.068	\$1,421.536	\$1,436.259	\$1,474.043	\$1,533.734
Depreciation	\$283.097	\$278.400	\$278.400	\$278.400	\$278.400
GASB 75 OPEB Expense Adjustment	70.140	63.640	63.540	66.140	68.940
GASB 68 Pension Expense Adjustment	12.758	23.810	37.910	5.830	22.920
Environmental Remediation	4.000	4.000	4.000	4.000	4.000
Total Expenses	\$1,711.063	\$1,791.386	\$1,820.109	\$1,828.413	\$1,907.994
Net Surplus/(Deficit)	(\$1,065.993)	(\$1,247.914)	(\$1,179.326)	(\$1,182.764)	(\$1,254.534)
Cash Conversion Adjustments					
Depreciation	\$283.097	\$278.400	\$278.400	\$278.400	\$278.400
Operating/Capital	(43.320)	(65.820)	(34.493)	(21.934)	(23.619)
Other Cash Adjustments	(48.243)	148.491	109.830	72.213	80.631
Total Cash Conversion Adjustments	\$191.534	\$361.071	\$353.737	\$328.679	\$335.411
Net Cash Surplus/(Deficit)	(\$874.459)	(\$886.843)	(\$825.589)	(\$854.085)	(\$919.123)

MTA METRO-NORTH RAILROAD
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
<i>MNR - MTA</i>	<i>135.700</i>	<i>168.307</i>	<i>197.125</i>	<i>212.822</i>	<i>190.781</i>
<i>MNR - CDOT</i>	<i>159.335</i>	<i>110.105</i>	<i>97.795</i>	<i>113.756</i>	<i>97.210</i>
<i>MNR - Other</i>	<i>11.623</i>	<i>10.359</i>	<i>12.556</i>	<i>8.016</i>	<i>7.624</i>
Capital and Other Reimbursements	306.658	288.770	307.477	334.594	295.614
Total Revenues	\$306.658	\$288.770	\$307.477	\$334.594	\$295.614
Operating Expense					
<u>Labor:</u>					
Payroll	\$49.124	\$56.810	\$61.789	\$63.693	\$63.464
Overtime	35.103	38.070	47.755	55.051	44.763
Health and Welfare	17.728	20.540	23.598	25.292	23.746
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	14.987	16.903	19.210	20.594	19.122
Other Fringe Benefits	14.332	16.390	18.761	20.133	18.711
Reimbursable Overhead	59.415	60.778	67.692	68.323	65.905
Total Labor Expenses	\$190.688	\$209.492	\$238.804	\$253.087	\$235.711
<u>Non-Labor:</u>					
Electric Power	\$0.261	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	2.222	2.701	3.078	3.551	3.094
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	26.458	16.221	19.794	32.800	15.477
Professional Services Contracts	35.171	19.568	3.835	4.085	4.278
Materials and Supplies	51.737	40.789	41.966	41.071	37.054
Other Business Expenses	0.122	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$115.970	\$79.279	\$68.673	\$81.508	\$59.904
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$306.658	\$288.770	\$307.477	\$334.594	\$295.614
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA METRO-NORTH RAILROAD
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate	Adopted Budget			
	2021	2022	2023	2024	2025
Non-Reimbursable / Reimbursable					
Operating Revenue					
Farebox Revenue	\$260.522	\$514.836	\$581.011	\$584.210	\$590.143
Other Operating Revenue	384.547	28.636	59.772	61.439	63.316
MNR - MTA	135.700	168.307	197.125	212.822	190.781
MNR - CDOT	159.335	110.105	97.795	113.756	97.210
MNR - Other	<u>11.623</u>	<u>10.359</u>	<u>12.556</u>	<u>8.016</u>	<u>7.624</u>
Capital and Other Reimbursements	306.658	288.770	307.477	334.594	295.614
Total Revenues	\$951.727	\$832.242	\$948.259	\$980.243	\$949.074
Operating Expense					
Labor:					
Payroll	\$585.584	\$605.911	\$627.804	\$650.335	\$670.106
Overtime	121.716	129.021	140.526	149.750	141.395
Health and Welfare	129.234	130.557	138.191	145.435	149.122
OPEB Current Payments	40.000	40.000	40.000	40.000	40.000
Pension	140.932	141.818	145.440	145.994	148.839
Other Fringe Benefits	143.979	149.328	155.253	160.999	163.878
Reimbursable Overhead	(0.702)	(2.589)	(0.545)	(0.313)	(0.240)
Total Labor Expenses	\$1,160.742	\$1,194.046	\$1,246.669	\$1,292.200	\$1,313.100
Non-Labor:					
Electric Power	\$59.562	\$63.755	\$61.699	\$61.980	\$63.169
Fuel	19.531	20.474	17.354	17.820	19.097
Insurance	19.808	24.448	29.947	35.924	42.228
Claims	1.500	1.000	1.000	1.000	1.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	146.334	138.798	137.531	150.752	135.721
Professional Services Contracts	69.810	63.483	39.712	41.721	42.519
Materials and Supplies	150.210	179.774	183.617	181.882	187.321
Other Business Expenses	20.229	24.528	26.208	25.357	25.193
Total Non-Labor Expenses	\$486.984	\$516.260	\$497.067	\$516.437	\$516.248
Other Expense Adjustments:					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$1,647.726	\$1,710.306	\$1,743.736	\$1,808.637	\$1,829.348
Depreciation	\$283.097	\$278.400	\$278.400	\$278.400	\$278.400
GASB 75 OPEB Expense Adjustment	70.140	63.640	63.540	66.140	68.940
GASB 68 Pension Expense Adjustment	12.758	23.810	37.910	5.830	22.920
Environmental Remediation	4.000	4.000	4.000	4.000	4.000
Total Expenses	\$2,017.720	\$2,080.156	\$2,127.586	\$2,163.007	\$2,203.608
Net Surplus/(Deficit)	(\$1,065.993)	(\$1,247.914)	(\$1,179.326)	(\$1,182.764)	(\$1,254.534)
Cash Conversion Adjustments					
Depreciation	\$283.097	\$278.400	\$278.400	\$278.400	\$278.400
Operating/Capital	(43.320)	(65.820)	(34.493)	(21.934)	(23.619)
Other Cash Adjustments	(48.243)	148.491	109.830	72.213	80.631
Total Cash Conversion Adjustments	\$191.534	\$361.071	\$353.737	\$328.679	\$335.411
Net Cash Surplus/(Deficit)	(\$874.459)	(\$886.843)	(\$825.589)	(\$854.085)	(\$919.123)

MTA METRO-NORTH RAILROAD
February Financial Plan 2022 - 2025
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate	Adopted Budget			
	2021	2022	2023	2024	2025
Cash Receipts and Expenditures					
Receipts					
Farebox Revenue	\$254.758	\$505.557	\$570.209	\$573.076	\$578.661
Other Operating Revenue	355.757	115.984	89.244	91.638	94.185
<i>MNR - MTA</i>	<i>135.700</i>	<i>168.307</i>	<i>197.125</i>	<i>212.822</i>	<i>190.781</i>
<i>MNR - CDOT</i>	<i>159.335</i>	<i>110.105</i>	<i>97.795</i>	<i>113.756</i>	<i>97.210</i>
<i>MNR - Other</i>	<i>11.623</i>	<i>10.359</i>	<i>12.556</i>	<i>8.016</i>	<i>7.624</i>
Capital and Other Reimbursements	306.658	288.770	307.477	334.594	295.614
Total Receipts	\$917.172	\$910.312	\$966.930	\$999.308	\$968.461
Expenditures					
<u>Labor:</u>					
Payroll	\$587.907	\$609.233	\$620.719	\$637.652	\$659.563
Overtime	124.806	132.755	140.675	148.643	141.294
Health and Welfare	140.931	143.058	150.593	158.272	162.167
OPEB Current Payments	40.000	40.000	40.000	40.000	40.000
Pension	142.367	142.595	145.700	146.201	149.027
Other Fringe Benefits	202.095	159.908	150.346	154.780	158.365
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$1,238.105	\$1,227.549	\$1,248.032	\$1,285.547	\$1,310.416
<u>Non-Labor:</u>					
Electric Power	\$62.788	\$66.783	\$64.358	\$64.355	\$65.537
Fuel	19.531	20.474	17.354	17.820	19.097
Insurance	21.377	27.558	31.929	38.431	46.404
Claims	2.568	1.146	1.146	1.146	1.146
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	156.183	158.716	157.165	154.933	143.348
Professional Services Contracts	75.208	75.174	43.579	42.124	46.648
Materials and Supplies	167.706	169.320	179.805	192.807	191.894
Other Business Expenses	48.166	50.434	49.150	56.230	63.094
Total Non-Labor Expenditures	\$553.526	\$569.605	\$544.487	\$567.846	\$577.168
<u>Other Expenditure Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Cash Timing and Availability Adjustment	0.000	0.000	0.000	0.000	0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$1,791.632	\$1,797.154	\$1,792.519	\$1,853.393	\$1,887.584
Net Cash Balance	(\$874.459)	(\$886.843)	(\$825.589)	(\$854.085)	(\$919.123)
Subsidies					
MTA	\$566.444	\$660.393	\$624.928	\$655.640	\$708.140
CDOT	<u>308.015</u>	<u>226.450</u>	<u>200.661</u>	<u>198.445</u>	<u>210.983</u>
Total Subsidies	\$874.459	\$886.843	\$825.589	\$854.085	\$919.123

MTA METRO-NORTH RAILROAD
February Financial Plan 2022 - 2025
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash Flow Adjustments					
Receipts					
Farebox Revenue	(\$5.764)	(\$9.279)	(\$10.802)	(\$11.133)	(\$11.482)
Other Operating Revenue	(28.790)	87.348	29.472	30.198	30.869
MNR - MTA	0.000	0.000	0.000	0.000	0.000
MNR - CDOT	0.000	0.000	0.000	0.000	0.000
MNR - Other	0.000	0.000	0.000	0.000	0.000
Total Capital and Other Reimbursements	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Receipts	(\$34.555)	\$78.069	\$18.670	\$19.065	\$19.387
Expenditures					
Labor:					
Payroll	(\$2.323)	(\$3.322)	\$7.085	\$12.684	\$10.543
Overtime	(3.090)	(3.734)	(0.150)	1.107	0.101
Health and Welfare	(11.697)	(12.501)	(12.402)	(12.837)	(13.045)
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	(1.435)	(0.777)	(0.260)	(0.207)	(0.188)
Other Fringe Benefits	(58.116)	(10.580)	4.908	6.219	5.513
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	(0.702)	(2.589)	(0.545)	(0.313)	(0.240)
Total Labor Expenditures	(\$77.363)	(\$33.503)	(\$1.364)	\$6.653	\$2.684
Non-Labor:					
Electric Power	(\$3.226)	(3.028)	(\$2.659)	(\$2.375)	(\$2.368)
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	(1.570)	(3.110)	(1.983)	(2.507)	(4.177)
Claims	(1.068)	(0.146)	(0.146)	(0.146)	(0.146)
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(9.849)	(19.918)	(19.635)	(4.181)	(7.627)
Professional Services Contracts	(5.398)	(11.691)	(3.867)	(0.403)	(4.128)
Materials and Supplies	(17.496)	10.454	3.812	(10.925)	(4.573)
Other Business Expenses	(27.937)	(25.906)	(22.942)	(30.872)	(37.901)
Total Non-Labor Expenditures	(\$66.543)	(\$53.345)	(\$47.420)	(\$51.409)	(\$60.920)
Other Expenditure Adjustments:					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	(\$143.906)	(\$86.848)	(\$48.783)	(\$44.756)	(\$58.235)
Total Cash Conversion Adjustments before Depreciation	(\$178.461)	(\$8.779)	(\$30.113)	(\$25.691)	(\$38.848)
Depreciation	\$283.097	\$278.400	\$278.400	\$278.400	\$278.400
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	70.140	63.640	63.540	66.140	68.940
GASB 68 Pension Expense Adjustment	12.758	23.810	37.910	5.830	22.920
Environmental Remediation	4.000	4.000	4.000	4.000	4.000
Total Cash Conversion Adjustments	\$191.534	\$361.071	\$353.737	\$328.679	\$335.411

MTA METRO-NORTH RAILROAD
February Financial Plan 2022 - 2025
Ridership (Utilization) and Revenue
(in millions)

Final Estimate	Adopted Budget			
2021	2022	2023	2024	2025

RIDERSHIP

<i>Harlem Line Ridership - Commutation</i>	2.870	11.027	12.495	12.562	12.690
<i>Harlem Line Ridership - Non-Commutation</i>	<u>6.380</u>	<u>7.429</u>	<u>8.355</u>	<u>8.400</u>	<u>8.486</u>
Harlem Line	9.250	18.457	20.850	20.962	21.175
<i>Hudson Line Ridership - Commutation</i>	1.548	6.300	7.156	7.210	7.283
<i>Hudson Line Ridership - Non-Commutation</i>	<u>4.844</u>	<u>5.347</u>	<u>6.010</u>	<u>6.055</u>	<u>6.117</u>
Hudson Line	6.392	11.646	13.166	13.265	13.400
<i>New Haven Line Ridership - Commutation</i>	3.388	14.501	16.438	16.552	16.720
<i>New Haven Line Ridership - Non-Commutation</i>	<u>10.337</u>	<u>12.236</u>	<u>13.778</u>	<u>13.873</u>	<u>14.014</u>
New Haven Line	13.724	26.737	30.216	30.425	30.734
Total Commutation Ridership	7.805	31.828	36.089	36.324	36.693
Total Non-Commutation Ridership	<u>21.561</u>	<u>25.012</u>	<u>28.143</u>	<u>28.329</u>	<u>28.617</u>
Total East of Hudson Ridership	29.366	56.840	64.232	64.653	65.309
West of Hudson Ridership	0.547	1.088	1.237	1.245	1.257
Total Ridership	29.913	57.928	65.469	65.897	66.567

FAREBOX REVENUE

<i>Harlem Line - Commutation Revenue</i>	17.126	76.889	87.116	87.444	88.333
<i>Harlem Line - Non-Commutation Revenue</i>	<u>53.997</u>	<u>71.761</u>	<u>80.554</u>	<u>80.858</u>	<u>81.679</u>
Harlem Line	\$71.123	\$148.650	\$167.670	\$168.302	\$170.012
<i>Hudson Line - Commutation Revenue</i>	12.289	51.222	58.183	58.569	59.164
<i>Hudson Line - Non-Commutation Revenue</i>	<u>52.422</u>	<u>63.274</u>	<u>71.002</u>	<u>71.473</u>	<u>72.199</u>
Hudson Line	\$64.711	\$114.496	\$129.186	\$130.042	\$131.362
<i>New Haven Line - Commutation Revenue</i>	19.698	107.100	121.372	122.104	123.344
<i>New Haven Line - Non-Commutation Revenue</i>	<u>99.049</u>	<u>134.718</u>	<u>151.572</u>	<u>152.486</u>	<u>154.035</u>
New Haven Line	\$118.746	\$241.818	\$272.943	\$274.590	\$277.379
Total Commutation Revenue	\$49.113	\$235.212	\$266.671	\$268.117	\$270.840
Total Non-Commutation Revenue	<u>205.468</u>	<u>269.752</u>	<u>303.128</u>	<u>304.817</u>	<u>307.913</u>
Total East of Hudson Revenue	\$254.580	\$504.964	\$569.799	\$572.934	\$578.753
West of Hudson Revenue	\$5.941	\$9.871	\$11.212	\$11.276	\$11.390
Total Farebox Revenue	\$260.522	\$514.836	\$581.011	\$584.210	\$590.143

Note: West of Hudson total ridership is both Pascack Valley and Port Jervis lines.

MTA METRO-NORTH RAILROAD
February Financial Plan 2022 - 2025
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	2021 Final Estimate	2022 Adopted Budget	2023	2024	2025
Administration					
President	2	3	3	3	3
Labor Relations	10	10	10	10	10
Safety	85	91	91	91	91
Security	22	23	23	23	23
VP Ops Support and Org Res	30	27	27	27	27
Corporate & Public Affairs	13	13	13	13	13
Customer Service	45	46	46	46	46
Legal	9	9	9	9	9
Claims	5	5	5	5	5
VP Human Resources	35	35	35	35	35
Training	94	95	95	95	95
Employee Relations & Diversity	4	4	4	4	4
Capital Planning & Programming	10	10	10	10	10
Long Range Planning	5	4	4	4	4
Controller	56	55	55	55	55
Budget	16	15	15	15	15
Procurement & Material Management	28	17	17	17	17
Corporate	(12)	0	0	0	0
Total Administration	457	462	462	462	462
Operations					
Operations Support	54	52	52	52	52
Rolling Stock & EAM	28	28	28	28	28
Transportation	1,673	1,760	1,760	1,760	1,760
Customer Service	402	408	408	408	408
Metro-North West	35	33	33	33	33
Corporate	(68)	(28)	(28)	(28)	(28)
Total Operations	2,124	2,253	2,253	2,253	2,253
Maintenance					
Maintenance of Equipment	1,821	1,751	1,751	1,751	1,751
Maintenance of Way	2,356	2,366	2,378	2,378	2,378
Procurement & Material Management	134	116	116	116	116
Corporate	(137)	0	0	0	0
Total Maintenance	4,174	4,233	4,245	4,245	4,245
Engineering/Capital					
Construction Management	29	29	29	29	29
Engineering & Design	70	70	70	70	70
Total Engineering/Capital	99	99	99	99	99
Total Positions	6,854	7,047	7,059	7,059	7,059
<i>Non-Reimbursable</i>	6,219	6,334	6,305	6,302	6,325
<i>Reimbursable</i>	635	713	754	757	734
<i>Total Full-Time</i>	6,853	7,046	7,058	7,058	7,058
<i>Total Full-Time-Equivalents</i>	1	1	1	1	1

MTA METRO-NORTH RAILROAD
February Financial Plan 2022 - 2025
Total Positions by Functional and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Administration					
Managers/Supervisors	153	149	149	149	149
Professional/Technical/Clerical	304	313	313	313	313
Operational Hourlies	0	0	0	0	0
Total Administration Headcount	457	462	462	462	462
Operations					
Managers/Supervisors	260	262	262	262	262
Professional/Technical/Clerical	256	253	253	253	253
Operational Hourlies	1,608	1,738	1,738	1,738	1,738
Total Operations Headcount	2,124	2,253	2,253	2,253	2,253
Maintenance					
Managers/Supervisors	711	703	703	703	703
Professional/Technical/Clerical	603	587	587	587	587
Operational Hourlies	2,860	2,943	2,955	2,955	2,955
Total Maintenance Headcount	4,174	4,233	4,245	4,245	4,245
Engineering / Capital					
Managers/Supervisors	46	46	46	46	46
Professional/Technical/Clerical	53	53	53	53	53
Operational Hourlies	0	0	0	0	0
Total Engineering Headcount	99	99	99	99	99
Public Safety					
Managers/Supervisors	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0
Total Positions					
Managers/Supervisors	1,170	1,160	1,160	1,160	1,160
Professional, Technical, Clerical	1,216	1,206	1,206	1,206	1,206
Operational Hourlies	4,468	4,681	4,693	4,693	4,693
Total Positions	6,854	7,047	7,059	7,059	7,059

MTA METRO-NORTH RAILROAD
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
Farebox Revenue	\$32,532	\$30,918	\$33,594	\$39,694	\$41,524	\$42,605	\$47,730	\$46,540	\$46,905	\$50,541	\$50,798	\$51,454	\$514,836
Other Operating Revenue	2,368	2,347	2,364	2,373	2,412	2,352	2,341	2,327	2,317	2,430	2,810	2,196	28,636
Total Revenues	\$34,900	\$33,265	\$35,958	\$42,067	\$43,936	\$44,957	\$50,071	\$48,867	\$49,222	\$52,971	\$53,608	\$53,650	\$543,472
Operating Expenses													
Labor:													
Payroll	\$45,712	\$41,876	\$46,392	\$43,519	\$45,475	\$45,165	\$45,573	\$47,739	\$45,339	\$44,023	\$47,123	\$51,164	\$549,101
Overtime	9,041	7,465	7,107	7,284	7,344	6,771	8,036	7,393	7,437	6,905	8,020	8,148	90,951
Health and Welfare	9,339	8,180	9,299	8,527	9,038	8,918	9,119	9,639	9,098	8,631	9,579	10,649	110,017
OPEB Current Payments	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	40,000
Pension	10,604	9,589	10,467	9,913	10,324	10,172	10,450	10,796	10,297	9,961	10,753	11,589	124,914
Other Fringe Benefits	11,228	10,805	11,110	10,540	10,934	10,812	11,028	11,389	10,937	10,592	11,353	12,211	132,938
Reimbursable Overhead	(4,369)	(4,203)	(5,496)	(5,435)	(5,788)	(5,745)	(5,282)	(6,317)	(5,848)	(5,729)	(4,922)	(4,233)	(63,366)
Total Labor Expenses	\$84,889	\$77,045	\$82,212	\$77,683	\$80,660	\$79,426	\$82,257	\$83,972	\$80,593	\$77,716	\$85,239	\$92,862	\$984,555
Non-Labor:													
Electric Power	\$5,342	\$5,443	\$4,708	\$5,131	\$4,910	\$4,417	\$5,530	\$6,346	\$5,879	\$5,102	\$5,093	\$5,856	\$63,755
Fuel	1,916	1,659	1,661	1,734	1,574	1,655	1,857	1,766	1,694	1,754	1,553	1,650	20,474
Insurance	1,670	1,670	1,707	1,730	1,802	1,830	1,805	1,805	1,805	1,805	2,046	2,071	21,747
Claims	0,096	0,096	0,096	0,096	0,096	0,096	0,096	0,096	0,096	0,096	0,096	(0,050)	1,000
Paratransit Service Contracts	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Maintenance and Other Operating Contracts	9,914	9,903	10,508	10,394	10,457	10,508	10,291	10,331	10,462	10,334	10,629	8,846	122,577
Professional Services Contracts	3,560	3,350	3,391	3,713	3,659	3,985	3,636	3,532	3,460	3,827	3,703	4,099	43,915
Materials and Supplies	11,141	11,132	11,294	11,530	11,683	11,562	11,758	11,809	11,834	11,718	11,809	11,714	138,985
Other Business Expenses	1,898	1,910	1,968	2,064	2,079	1,366	2,219	2,316	2,200	2,239	2,297	1,971	24,528
Total Non-Labor Expenses	\$35,536	\$35,162	\$35,333	\$36,392	\$36,260	\$35,418	\$37,190	\$38,002	\$37,429	\$36,875	\$37,227	\$36,157	\$436,981
Other Expense Adjustments:													
Other Expense Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Total Other Expense Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Total Expenses	\$120,425	\$112,208	\$117,545	\$114,075	\$116,920	\$114,844	\$119,447	\$121,973	\$118,022	\$114,591	\$122,466	\$129,019	\$1,421,536
Depreciation	\$23,200	\$23,200	\$23,200	\$23,200	\$23,200	\$23,200	\$23,200	\$23,200	\$23,200	\$23,200	\$23,200	\$23,200	\$278,400
OPEB Liability Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
GASB 75 OPEB Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	63,640	63,640
GASB 68 Pension Expense Adjustment	0,000	0,000	5,953	0,000	0,000	5,953	0,000	0,000	5,953	0,000	0,000	5,953	23,810
Environmental Remediation	0,333	0,333	0,333	0,333	0,333	0,333	0,333	0,333	0,333	0,333	0,333	0,333	4,000
Total Expenses After Non-Cash Liability Adjs.	\$143,958	\$135,741	\$147,031	\$137,608	\$140,453	\$144,330	\$142,981	\$145,507	\$147,508	\$138,124	\$145,999	\$222,145	\$1,791,386
Net Surplus/(Deficit)	(\$109,058)	(\$102,476)	(\$111,073)	(\$95,541)	(\$96,518)	(\$99,373)	(\$92,910)	(\$96,640)	(\$98,286)	(\$85,153)	(\$92,392)	(\$168,494)	(\$1,247,914)
Cash Conversion Adjustments:													
Depreciation	\$23,200	\$23,200	\$23,200	\$23,200	\$23,200	\$23,200	\$23,200	\$23,200	\$23,200	\$23,200	\$23,200	\$23,200	\$278,400
Operating/Capital	(5,516)	(3,463)	(10,171)	(2,323)	(4,314)	(8,313)	(2,322)	(2,893)	(2,938)	(4,413)	(4,294)	(14,860)	(65,820)
Other Cash Adjustments	65,849	7,241	8,213	8,752	15,242	(2,719)	8,752	18,314	(2,089)	8,050	12,352	0,533	148,491
Total Cash Conversion Adjustments	\$83,533	\$26,978	\$21,243	\$29,628	\$34,129	\$12,167	\$29,630	\$38,622	\$18,173	\$26,837	\$31,258	\$8,872	\$361,071
Net Cash Surplus/(Deficit)	(\$25,525)	(\$75,498)	(\$89,830)	(\$65,913)	(\$62,389)	(\$87,206)	(\$63,279)	(\$58,018)	(\$80,113)	(\$58,316)	(\$61,134)	(\$159,622)	(\$886,843)

-- Differences are due to rounding

MTA METRO-NORTH RAILROAD
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
MNR - MTA	11.092	11.529	15.079	15.234	16.444	17.645	13.802	16.610	14.418	13.920	11.774	10.760	168.307
MNR - CDOT	7.139	8.057	9.920	7.984	9.922	9.102	9.709	13.213	9.686	8.850	8.811	7.713	110.105
MNR - Other	0.781	0.777	0.905	0.874	0.909	0.936	0.858	0.925	0.901	0.874	0.806	0.811	10.359
Capital and Other Reimbursements	19.012	20.363	25.904	24.091	27.275	27.683	24.370	30.749	25.005	23.643	21.391	19.285	288.770
Total Revenues	\$19.012	\$20.363	\$25.904	\$24.091	\$27.275	\$27.683	\$24.370	\$30.749	\$25.005	\$23.643	\$21.391	\$19.285	\$288.770
Operating Expenses													
Labor:													
Payroll	\$4.177	\$3.992	\$4.989	\$4.908	\$5.194	\$5.172	\$4.689	\$5.558	\$5.179	\$5.038	\$4.243	\$3.670	\$56.810
Overtime	2.611	2.598	3.184	3.281	3.523	3.488	3.445	3.769	3.472	3.238	3.027	2.433	38.070
Health and Welfare	1.479	1.433	1.782	1.764	1.871	1.870	1.738	2.014	1.871	1.808	1.586	1.324	20.540
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	1.218	1.178	1.463	1.461	1.553	1.542	1.437	1.659	1.541	1.478	1.284	1.090	16.903
Other Fringe Benefits	1.178	1.139	1.417	1.413	1.501	1.494	1.394	1.613	1.496	1.440	1.255	1.050	16.390
Reimbursable Overhead	4.202	4.047	5.308	5.200	5.509	5.459	5.060	6.064	5.600	5.489	4.767	4.072	60.778
Total Labor Expenses	\$14.865	\$14.387	\$18.142	\$18.027	\$19.152	\$19.025	\$17.764	\$20.677	\$19.159	\$18.491	\$16.163	\$13.640	\$209.492
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.203	0.195	0.255	0.221	0.241	0.238	0.231	0.268	0.243	0.226	0.207	0.173	2.701
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.732	0.732	1.054	0.732	0.732	1.054	1.633	1.846	2.178	1.533	1.742	2.254	16.221
Professional Services Contracts	1.782	1.782	1.803	1.785	1.803	1.803	1.803	1.562	1.376	1.340	1.357	1.373	19.568
Materials and Supplies	1.431	3.268	4.649	3.327	5.348	5.562	2.939	6.395	2.048	2.054	1.922	1.845	40.789
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$4.147	\$5.977	\$7.761	\$6.064	\$8.123	\$8.657	\$6.606	\$10.071	\$5.846	\$5.152	\$5.228	\$5.645	\$79.279
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$19.012	\$20.363	\$25.904	\$24.091	\$27.275	\$27.683	\$24.370	\$30.749	\$25.005	\$23.643	\$21.391	\$19.285	\$288.770
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

-- Differences are due to rounding

MTA METRO-NORTH RAILROAD
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Operating Revenue													
Farebox Revenue	\$32,532	\$30,918	\$33,594	\$39,694	\$41,524	\$42,605	\$47,730	\$46,540	\$46,905	\$50,541	\$50,798	\$51,454	\$514,836
Other Operating Revenue	2,368	2,347	2,364	2,373	2,412	2,352	2,341	2,327	2,317	2,430	2,810	2,196	28,636
MNR - MTA	11,092	11,529	15,079	15,234	16,444	17,645	13,802	16,610	14,418	13,920	11,774	10,760	168,307
MNR - CDOT	7,139	8,057	9,920	7,984	9,922	9,102	9,709	13,213	9,686	8,850	8,811	7,713	110,105
MNR - Other	<u>0,781</u>	<u>0,777</u>	<u>0,905</u>	<u>0,874</u>	<u>0,909</u>	<u>0,936</u>	<u>0,858</u>	<u>0,925</u>	<u>0,901</u>	<u>0,874</u>	<u>0,806</u>	<u>0,811</u>	<u>10,359</u>
Capital and Other Reimbursements	19,012	20,363	25,904	24,091	27,275	27,683	24,370	30,749	25,005	23,643	21,391	19,285	288,770
Total Revenues	\$53.912	\$53.628	\$61.862	\$66.159	\$71.211	\$72.639	\$74.441	\$79.616	\$74.228	\$76.614	\$74.998	\$72.935	\$832.242
Operating Expenses													
Labor:													
Payroll	\$49,888	\$45,868	\$51,381	\$48,427	\$50,669	\$50,337	\$50,262	\$53,297	\$50,518	\$49,062	\$51,366	\$54,834	\$605,911
Overtime	11,652	10,063	10,291	10,566	10,867	10,259	11,481	11,161	10,910	10,143	11,046	10,582	129,021
Health and Welfare	10,818	9,613	11,081	10,291	10,908	10,788	10,857	11,654	10,970	10,439	11,165	11,973	130,557
OPEB Current Payments	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	40,000
Pension	11,822	10,767	11,929	11,374	11,877	11,714	11,887	12,454	11,837	11,439	12,037	12,679	141,818
Other Fringe Benefits	12,406	11,944	12,527	11,954	12,435	12,306	12,422	13,001	12,433	12,032	12,608	13,261	149,328
Reimbursable Overhead	(0,166)	(0,156)	(0,188)	(0,235)	(0,278)	(0,287)	(0,221)	(0,253)	(0,248)	(0,240)	(0,155)	(0,161)	(2,589)
Total Labor Expenses	\$99.754	\$91.432	\$100.355	\$95.710	\$99.812	\$98.451	\$100.021	\$104.649	\$99.753	\$96.207	\$101.402	\$106.501	\$1,194.046
Non-Labor:													
Electric Power	\$5,342	\$5,443	\$4,708	\$5,131	\$4,910	\$4,417	\$5,530	\$6,346	\$5,879	\$5,102	\$5,093	\$5,856	\$63,755
Fuel	1,916	1,659	1,661	1,734	1,574	1,655	1,857	1,766	1,694	1,754	1,553	1,650	20,474
Insurance	1,873	1,865	1,963	1,950	2,042	2,067	2,037	2,073	2,049	2,031	2,253	2,245	24,448
Claims	0,096	0,096	0,096	0,096	0,096	0,096	0,096	0,096	0,096	0,096	0,096	(0,050)	1,000
Paratransit Service Contracts	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Maintenance and Other Operating Contracts	10,645	10,635	11,562	11,126	11,189	11,562	11,924	12,177	12,640	11,867	12,371	11,100	138,798
Professional Services Contracts	5,342	5,131	5,195	5,498	5,462	5,788	5,438	5,094	4,836	5,167	5,061	5,472	63,483
Materials and Supplies	12,572	14,400	15,942	14,858	17,032	17,125	14,697	18,205	13,882	13,772	13,731	13,559	179,774
Other Business Expenses	1,898	1,910	1,968	2,064	2,079	1,366	2,219	2,316	2,200	2,239	2,297	1,971	24,528
Total Non-Labor Expenses	\$39.683	\$41.139	\$43.095	\$42.456	\$44.383	\$44.075	\$43.797	\$48.073	\$43.275	\$42.027	\$42.454	\$41.803	\$516.260
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$139.437	\$132.571	\$143.449	\$138.166	\$144.195	\$142.527	\$143.817	\$152.722	\$143.028	\$138.234	\$143.857	\$148.304	\$1,710.306
Depreciation	\$23,200	\$23,200	\$23,200	\$23,200	\$23,200	\$23,200	\$23,200	\$23,200	\$23,200	\$23,200	\$23,200	\$23,200	\$278,400
OPEB Liability Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
GASB 75 OPEB Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	63,640	63,640
GASB 68 Pension Expense Adjustment	0,000	0,000	5,953	0,000	0,000	5,953	0,000	5,953	0,000	0,000	0,000	5,953	23,810
Environmental Remediation	0,333	0,333	0,333	0,333	0,333	0,333	0,333	0,333	0,333	0,333	0,333	0,333	4,000
Total Expenses After Non-Cash Liability Adjs.	\$162.970	\$156.104	\$172.935	\$161.700	\$167.728	\$172.012	\$167.351	\$176.255	\$172.514	\$161.767	\$167.390	\$241.430	\$2,080.156
Net Surplus/(Deficit)	(\$109.058)	(\$102.476)	(\$111.073)	(\$95.541)	(\$96.518)	(\$99.373)	(\$92.910)	(\$96.640)	(\$98.286)	(\$85.153)	(\$92.392)	(\$168.494)	(\$1,247.914)
Cash Conversion Adjustments:													
Depreciation	\$23,200	\$23,200	\$23,200	\$23,200	\$23,200	\$23,200	\$23,200	\$23,200	\$23,200	\$23,200	\$23,200	\$23,200	\$278,400
Operating/Capital	(5,516)	(3,463)	(10,171)	(2,323)	(4,314)	(8,313)	(2,322)	(2,893)	(2,938)	(4,413)	(4,294)	(14,860)	(65,820)
Other Cash Adjustments	65,849	7,241	8,213	8,752	15,242	(2,719)	8,752	18,314	(2,089)	8,050	12,352	0,533	148,491
Total Cash Conversion Adjustments	\$83.533	\$26.978	\$21.243	\$29.628	\$34.129	\$12.167	\$29.630	\$38.622	\$18.173	\$26.837	\$31.258	\$8.872	\$361.071
Net Cash Surplus/(Deficit)	(\$25.525)	(\$75.498)	(\$89.830)	(\$65.913)	(\$62.389)	(\$87.206)	(\$63.279)	(\$58.018)	(\$80.113)	(\$58.316)	(\$61.134)	(\$159.622)	(\$886.843)

-- Differences are due to rounding

MTA METRO-NORTH RAILROAD
February Financial Plan - 2022 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$32.115	\$30.556	\$33.128	\$39.045	\$40.788	\$41.825	\$46.742	\$45.568	\$45.954	\$49.616	\$49.791	\$50.429	\$505.557
Other Operating Revenue	63.189	4.597	4.827	4.623	4.662	5.739	4.592	4.577	4.780	4.680	5.060	4.659	115.984
MNR - MTA	11.092	11.529	15.079	15.234	16.444	17.645	13.802	16.610	14.418	13.920	11.774	10.760	168.307
MNR - CDOT	7.139	8.057	9.920	7.984	9.922	9.102	9.709	13.213	9.686	8.850	8.811	7.713	110.105
MNR - Other	0.781	0.777	0.905	0.874	0.909	0.936	0.858	0.925	0.901	0.874	0.806	0.811	10.359
Capital and Other Reimbursements	19.012	20.363	25.904	24.091	27.275	27.683	24.370	30.749	25.005	23.643	21.391	19.285	288.770
Total Receipts	\$114.315	\$55.517	\$63.859	\$67.759	\$72.724	\$75.246	\$75.704	\$80.894	\$75.739	\$77.939	\$76.241	\$74.373	\$910.312
Expenditures													
Labor:													
Payroll	\$47.023	\$45.997	\$55.384	\$45.744	\$45.677	\$56.840	\$47.432	\$45.897	\$56.992	\$46.338	\$46.203	\$69.706	\$609.233
Overtime	11.177	10.145	11.309	10.248	10.073	11.879	11.120	9.898	12.610	9.836	10.161	14.299	132.755
Health and Welfare	11.834	10.537	12.124	11.304	11.976	11.845	11.907	12.764	12.026	11.453	12.206	13.080	143.058
OPEB Current Payments	3.333	3.333	3.333	3.333	3.333	3.333	3.333	3.333	3.333	3.333	3.333	3.333	40.000
Pension	11.873	11.873	11.906	11.887	11.887	11.901	11.888	11.897	11.900	11.897	11.900	11.783	142.595
Other Fringe Benefits	11.466	11.065	13.319	11.065	10.979	13.733	11.503	10.955	13.873	11.141	11.108	29.702	159.908
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$96.707	\$92.951	\$107.375	\$93.581	\$93.925	\$109.531	\$97.184	\$94.746	\$110.736	\$93.999	\$94.912	\$141.903	\$1,227.549
Non-Labor:													
Electric Power	\$5.607	\$5.708	\$4.972	\$5.395	\$5.175	\$4.682	\$5.778	\$6.595	\$6.127	\$5.333	\$5.324	\$6.087	\$66.783
Fuel	1.916	1.659	1.661	1.734	1.574	1.655	1.857	1.766	1.694	1.754	1.553	1.650	20.474
Insurance	0.075	0.073	0.056	2.646	0.084	1.282	2.991	0.987	0.495	2.965	3.452	12.450	27.558
Claims	0.096	0.096	0.096	0.096	0.096	0.096	0.096	0.096	0.096	0.096	0.096	0.096	1.146
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	14.226	9.330	12.869	9.273	11.249	18.218	10.043	10.853	17.607	12.173	12.678	20.198	158.716
Professional Services Contracts	5.893	4.378	6.980	3.696	3.719	5.357	4.084	3.397	3.072	3.927	3.426	27.246	75.174
Materials and Supplies	11.000	12.431	15.365	12.995	15.108	17.310	12.877	16.287	11.964	11.854	11.802	20.328	169.320
Other Business Expenses	4.323	4.390	4.316	4.256	4.184	4.322	4.073	4.186	4.061	4.155	4.132	4.038	50.434
Total Non-Labor Expenditures	\$43.134	\$38.064	\$46.315	\$40.091	\$41.188	\$52.921	\$41.799	\$44.166	\$45.116	\$42.256	\$42.463	\$92.092	\$569.605
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Cash Timing Adjustments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$139.840	\$131.015	\$153.689	\$133.672	\$135.113	\$162.451	\$138.983	\$138.912	\$155.852	\$136.255	\$137.376	\$233.995	\$1,797.154
Net Cash Balance	(\$25.525)	(\$75.498)	(\$89.830)	(\$65.913)	(\$62.389)	(\$87.206)	(\$63.279)	(\$58.018)	(\$80.113)	(\$58.316)	(\$61.134)	(\$159.622)	(\$886.843)
Subsidies													
MTA Subsidy	\$3.454	\$54.944	\$67.208	\$47.815	\$44.051	\$68.182	\$46.133	\$39.823	\$61.403	\$43.297	\$44.540	\$139.543	\$660.393
CDOT Subsidy	22.071	20.554	22.622	18.098	18.338	19.023	17.147	18.195	18.709	15.019	16.595	20.079	226.450
Total Subsidies	\$25.525	\$75.498	\$89.830	\$65.913	\$62.389	\$87.206	\$63.279	\$58.018	\$80.113	\$58.316	\$61.134	\$159.622	\$886.843

MTA METRO-NORTH RAILROAD
February Financial Plan - 2022 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	(\$0.417)	(\$0.361)	(\$0.466)	(\$0.650)	(\$0.737)	(\$0.780)	(\$0.987)	(\$0.972)	(\$0.952)	(\$0.926)	(\$1.007)	(\$1.025)	(\$9.279)
Other Operating Revenue	60.820	2.250	2.463	2.250	2.250	3.387	2.250	2.250	2.463	2.250	2.250	2.463	87.348
<i>MNR - MTA</i>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<i>MNR - CDOT</i>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<i>MNR - Other</i>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$60.403	\$1.889	\$1.997	\$1.601	\$1.514	\$2.606	\$1.263	\$1.279	\$1.511	\$1.325	\$1.243	\$1.438	\$78.069
Expenditures													
Labor:													
Payroll	\$2.866	(\$0.130)	(\$4.002)	\$2.683	\$4.992	(\$6.502)	\$2.830	\$7.400	(\$6.474)	\$2.724	\$5.163	(\$14.872)	(\$3.322)
Overtime	0.475	(0.082)	(1.018)	0.318	0.794	(1.620)	0.361	1.263	(1.701)	0.307	0.885	(3.717)	(3.734)
Health and Welfare	(1.016)	(0.924)	(1.043)	(1.012)	(1.068)	(1.058)	(1.050)	(1.111)	(1.056)	(1.014)	(1.041)	(1.107)	(12.501)
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	(0.052)	(1.106)	0.023	(0.513)	(0.010)	(0.186)	(0.002)	0.557	(0.063)	(0.459)	0.137	0.896	(0.777)
Other Fringe Benefits	0.940	0.879	(0.792)	0.889	1.456	(1.427)	0.919	2.046	(1.440)	0.890	1.500	(16.441)	(10.580)
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	(0.166)	(0.156)	(0.188)	(0.235)	(0.278)	(0.287)	(0.221)	(0.253)	(0.248)	(0.240)	(0.155)	(0.161)	(2.589)
Total Labor Expenditures	\$3.047	(\$1.519)	(\$7.020)	\$2.129	\$5.886	(\$11.079)	\$2.837	\$9.903	(\$10.983)	\$2.208	\$6.490	(\$35.402)	(\$33.503)
Non-Labor:													
Electric Power	(\$0.265)	(\$0.265)	(\$0.265)	(\$0.265)	(\$0.265)	(\$0.265)	(\$0.249)	(\$0.249)	(\$0.249)	(\$0.231)	(\$0.231)	(\$0.231)	(\$3.028)
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	1.797	1.792	1.906	(0.696)	1.958	0.785	(0.954)	1.087	1.554	(0.934)	(1.199)	(10.205)	(3.110)
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.146)	(0.146)
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(3.580)	1.305	(1.307)	1.853	(0.060)	(6.656)	1.880	1.324	(4.967)	(0.306)	(0.307)	(9.097)	(19.918)
Professional Services Contracts	(0.551)	0.754	(1.785)	1.802	1.743	0.431	1.355	1.697	1.764	1.240	1.634	(21.775)	(11.691)
Materials and Supplies	1.572	1.969	0.578	1.862	1.924	(0.185)	1.820	1.918	1.918	1.918	1.928	(6.769)	10.454
Other Business Expenses	(2.424)	(2.480)	(2.347)	(2.192)	(2.105)	(2.956)	(1.854)	(1.870)	(1.861)	(1.916)	(1.834)	(2.066)	(25.906)
Total Non-Labor Expenditures	(\$3.450)	\$3.075	(\$3.220)	\$2.365	\$3.195	(\$8.846)	\$1.997	\$3.907	(\$1.841)	(\$0.229)	(\$0.009)	(\$50.290)	(\$53.345)
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Cash Timing Adjustments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	(\$0.403)	\$1.556	(\$10.240)	\$4.494	\$9.082	(\$19.925)	\$4.834	\$13.810	(\$12.824)	\$1.979	\$6.481	(\$85.691)	(\$86.848)
Total Cash Conversion before Non-Cash Liability Adjs.	\$60.000	\$3.445	(\$8.243)	\$6.095	\$10.595	(\$17.318)	\$6.097	\$15.088	(\$11.313)	\$3.304	\$7.724	(\$84.253)	(\$8.779)
Depreciation	\$23.200	\$23.200	\$23.200	\$23.200	\$23.200	\$23.200	\$23.200	\$23.200	\$23.200	\$23.200	\$23.200	\$23.200	\$278.400
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	63.640	63.640
GASB 68 Pension Expense Adjustment	0.000	0.000	5.953	0.000	0.000	5.953	0.000	0.000	5.953	0.000	0.000	5.953	23.810
Environmental Remediation	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	4.000
Total Cash Conversion Adjustments	\$83.533	\$26.978	\$21.243	\$29.628	\$34.129	\$12.167	\$29.630	\$38.622	\$18.173	\$26.837	\$31.258	\$8.872	\$361.071

MTA METRO-NORTH RAILROAD
February Financial Plan - 2022 Adopted Budget
Ridership and Traffic Volume (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
RIDERSHIP													
<i>Harlem Line Ridership - Commutation</i>	0.772	0.696	0.786	0.925	0.915	0.860	0.997	0.944	0.968	1.163	0.981	1.021	11.027
<i>Harlem Line Ridership - Non-Commutation</i>	<u>0.452</u>	<u>0.416</u>	<u>0.480</u>	<u>0.582</u>	<u>0.597</u>	<u>0.603</u>	<u>0.677</u>	<u>0.672</u>	<u>0.682</u>	<u>0.753</u>	<u>0.748</u>	<u>0.768</u>	<u>7.429</u>
Total Harlem Line	1.224	1.112	1.266	1.507	1.512	1.462	1.674	1.616	1.650	1.916	1.729	1.789	18.457
<i>Hudson Line Ridership - Commutation</i>	0.447	0.406	0.454	0.535	0.530	0.489	0.573	0.550	0.544	0.648	0.552	0.573	6.300
<i>Hudson Line Ridership - Non-Commutation</i>	<u>0.301</u>	<u>0.281</u>	<u>0.330</u>	<u>0.419</u>	<u>0.440</u>	<u>0.453</u>	<u>0.529</u>	<u>0.532</u>	<u>0.481</u>	<u>0.542</u>	<u>0.522</u>	<u>0.516</u>	<u>5.347</u>
Total Hudson Line	0.748	0.687	0.783	0.954	0.970	0.942	1.102	1.081	1.025	1.190	1.074	1.090	11.646
<i>New Haven Line Ridership - Commutation</i>	1.020	0.915	1.026	1.213	1.211	1.134	1.316	1.247	1.279	1.535	1.290	1.314	14.501
<i>New Haven Line Ridership - Non-Commutation</i>	<u>0.743</u>	<u>0.679</u>	<u>0.786</u>	<u>0.952</u>	<u>0.997</u>	<u>1.046</u>	<u>1.169</u>	<u>1.173</u>	<u>1.074</u>	<u>1.167</u>	<u>1.196</u>	<u>1.254</u>	<u>12.236</u>
Total New Haven Line	1.763	1.594	1.812	2.165	2.209	2.179	2.485	2.421	2.353	2.702	2.486	2.568	26.737
Total Commutation (East of Hudson)	2.239	2.017	2.265	2.673	2.656	2.482	2.886	2.741	2.791	3.346	2.824	2.908	31.828
Total Non-Commutation (East of Hudson)	<u>1.496</u>	<u>1.375</u>	<u>1.596</u>	<u>1.954</u>	<u>2.034</u>	<u>2.102</u>	<u>2.375</u>	<u>2.377</u>	<u>2.236</u>	<u>2.463</u>	<u>2.466</u>	<u>2.538</u>	<u>25.012</u>
Total East of Hudson Ridership	3.735	3.392	3.861	4.627	4.690	4.584	5.261	5.118	5.027	5.808	5.290	5.447	56.840
West of Hudson Ridership	0.073	0.067	0.078	0.092	0.093	0.091	0.106	0.105	0.098	0.093	0.093	0.099	1.088
Total Ridership	3.808	3.459	3.939	4.718	4.783	4.674	5.367	5.223	5.125	5.902	5.383	5.545	57.928
FAREBOX REVENUE													
<i>Harlem Line Revenue - Commutation</i>	5.238	5.172	5.288	6.024	6.173	6.329	6.880	6.518	7.094	7.535	7.485	7.153	76.889
<i>Harlem Line Revenue - Non Commutation</i>	<u>4.214</u>	<u>3.827</u>	<u>4.393</u>	<u>5.375</u>	<u>5.806</u>	<u>5.927</u>	<u>6.853</u>	<u>6.705</u>	<u>6.605</u>	<u>7.199</u>	<u>7.284</u>	<u>7.571</u>	<u>71.761</u>
Total Harlem Line Revenue	\$9.452	\$8.999	\$9.681	\$11.400	\$11.980	\$12.256	\$13.733	\$13.224	\$13.699	\$14.734	\$14.769	\$14.724	\$148.650
<i>Hudson Line Revenue - Commutation</i>	3.558	3.519	3.571	4.069	4.138	4.158	4.532	4.358	4.695	4.946	4.948	4.730	51.222
<i>Hudson Line Revenue - Non Commutation</i>	<u>3.458</u>	<u>3.220</u>	<u>3.771</u>	<u>4.753</u>	<u>5.184</u>	<u>5.297</u>	<u>6.261</u>	<u>6.271</u>	<u>5.793</u>	<u>6.605</u>	<u>6.359</u>	<u>6.303</u>	<u>63.274</u>
Total Hudson Line Revenue	\$7.015	\$6.740	\$7.342	\$8.822	\$9.322	\$9.455	\$10.793	\$10.628	\$10.488	\$11.552	\$11.307	\$11.033	\$114.496
<i>New Haven Line Revenue - Commutation</i>	7.360	7.226	7.354	8.413	8.498	8.638	9.425	8.937	9.947	10.578	10.472	10.254	107.100
<i>New Haven Line Revenue - Non Commutation</i>	<u>8.048</u>	<u>7.323</u>	<u>8.531</u>	<u>10.303</u>	<u>10.914</u>	<u>11.421</u>	<u>12.830</u>	<u>12.796</u>	<u>11.844</u>	<u>12.845</u>	<u>13.339</u>	<u>14.527</u>	<u>134.718</u>
Total New Haven Line Revenue	\$15.407	\$14.548	\$15.885	\$18.716	\$19.411	\$20.059	\$22.255	\$21.732	\$21.790	\$23.423	\$23.811	\$24.781	\$241.818
Total Commutation Revenue	\$16.156	\$15.917	\$16.214	\$18.506	\$18.809	\$19.124	\$20.837	\$19.812	\$21.736	\$23.060	\$22.905	\$22.137	\$235.212
Total Non-Commutation Revenue	<u>15.719</u>	<u>14.370</u>	<u>16.694</u>	<u>20.431</u>	<u>21.904</u>	<u>22.645</u>	<u>25.944</u>	<u>25.772</u>	<u>24.241</u>	<u>26.649</u>	<u>26.982</u>	<u>28.401</u>	<u>269.752</u>
Total East of Hudson Revenue	\$31.875	\$30.287	\$32.908	\$38.937	\$40.713	\$41.769	\$46.781	\$45.584	\$45.977	\$49.708	\$49.887	\$50.538	\$504.964
West of Hudson Revenue	\$0.657	\$0.631	\$0.686	\$0.758	\$0.811	\$0.836	\$0.949	\$0.956	\$0.928	\$0.833	\$0.911	\$0.917	\$9.871
Total Farebox Revenue	\$32.532	\$30.918	\$33.594	\$39.694	\$41.524	\$42.605	\$47.730	\$46.540	\$46.905	\$50.541	\$50.798	\$51.454	\$514.836

* Reflects East of Hudson Service

Note: West of Hudson total ridership reflects both Pascack Valley and Port Jervis lines.

MTA METRO-NORTH RAILROAD
February Financial Plan - 2022 Adopted Budget
Total Full-time Positions and Full-time Equivalents by Function
Non-Reimbursable and Reimbursable

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
President	2	2	2	2	2	2	2	2	2	2	2	3
Labor Relations	10	10	10	10	10	10	10	10	10	10	10	10
Safety	87	87	87	87	87	87	87	87	87	87	87	91
Security	23	23	23	23	23	23	23	23	23	23	23	23
VP Ops Support and Org Res	23	23	23	23	23	23	23	23	23	23	23	27
Corporate & Public Affairs	13	13	13	13	13	13	13	13	13	13	13	13
Customer Service	45	45	45	45	45	45	45	45	45	45	45	46
Legal	9	9	9	9	9	9	9	9	9	9	9	9
Claims	5	5	5	5	5	5	5	5	5	5	5	5
VP Human Resources	35	35	35	35	35	35	35	35	35	35	35	35
Training	94	94	94	94	94	94	94	94	94	94	94	95
Employee Relations & Diversity	4	4	4	4	4	4	4	4	4	4	4	4
Capital Planning & Programming	10	10	10	10	10	10	10	10	10	10	10	10
Long Range Planning	4	4	4	4	4	4	4	4	4	4	4	4
Controller	56	56	56	56	56	56	56	56	56	56	56	55
Budget	16	16	16	16	16	16	16	16	16	16	16	15
Procurement & Material Management	17	17	17	17	17	17	17	17	17	17	17	17
Total Administration	453	453	453	453	453	453	453	453	453	453	453	462
Operations												
Operations Support	52	52	52	52	52	52	52	52	52	52	52	52
Rolling Stock & EAM	17	17	17	17	17	17	17	17	17	17	17	28
Transportation	1,622	1,622	1,643	1,643	1,651	1,648	1,657	1,652	1,664	1,662	1,670	1,760
Customer Service	395	395	395	395	395	395	395	395	395	395	395	408
Metro-North West	32	32	32	32	32	32	32	32	32	32	32	33
Corporate	0	0	0	0	0	0	0	0	0	0	0	(28)
Total Operations	2,118	2,118	2,139	2,139	2,147	2,144	2,153	2,148	2,160	2,158	2,166	2,253
Maintenance												
Maintenance of Equipment	1,643	1,652	1,642	1,656	1,688	1,669	1,693	1,710	1,704	1,717	1,717	1,751
Maintenance of Way	2,077	2,096	2,132	2,140	2,158	2,168	2,191	2,206	2,209	2,210	2,219	2,366
Procurement & Material Management	108	108	108	108	108	108	108	108	108	108	108	116
Total Maintenance	3,828	3,856	3,882	3,904	3,954	3,945	3,992	4,024	4,021	4,035	4,044	4,233
Engineering/Capital												
Construction Management	18	18	18	18	18	18	18	18	18	18	18	29
Engineering & Design	54	54	54	54	54	54	54	54	54	54	54	70
Total Engineering/Capital	72	72	72	72	72	72	72	72	72	72	72	99
Total Positions	6,471	6,499	6,546	6,568	6,626	6,614	6,670	6,697	6,706	6,718	6,735	7,047
<i>Non-Reimbursable</i>	5,826	5,843	5,878	5,820	5,847	5,873	5,903	5,896	5,942	5,977	6,083	6,334
<i>Reimbursable</i>	645	656	668	748	779	741	767	801	764	741	652	713
<i>Total Full-Time</i>	6,470	6,498	6,545	6,567	6,625	6,613	6,669	6,696	6,705	6,717	6,734	7,046
<i>Total Full-Time-Equivalents</i>	1	1	1	1	1	1	1	1	1	1	1	1

MTA METRO-NORTH RAILROAD
February Financial Plan - 2022 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	147	147	147	147	147	147	147	147	147	147	147	149
Professional/Technical/Clerical	306	306	306	306	306	306	306	306	306	306	306	313
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Administration Headcount	453	453	453	453	453	453	453	453	453	453	453	462
Operations												
Managers/Supervisors	251	251	250	250	250	249	249	249	249	249	249	262
Professional/Technical/Clerical	254	254	254	254	254	254	254	254	254	254	254	253
Operational Hourlies	1,613	1,613	1,635	1,635	1,643	1,641	1,650	1,645	1,657	1,655	1,663	1,738
Total Operations Headcount	2,118	2,118	2,139	2,139	2,147	2,144	2,153	2,148	2,160	2,158	2,166	2,253
Maintenance												
Managers/Supervisors	673	676	678	678	679	681	682	682	680	681	681	703
Professional/Technical/Clerical	482	484	492	494	499	509	510	511	518	517	518	587
Operational Hourlies	2,673	2,696	2,712	2,732	2,776	2,755	2,800	2,831	2,823	2,837	2,845	2,943
Total Maintenance Headcount	3,828	3,856	3,882	3,904	3,954	3,945	3,992	4,024	4,021	4,035	4,044	4,233
Engineering / Capital												
Managers/Supervisors	27	27	27	27	27	27	27	27	27	27	27	46
Professional/Technical/Clerical	45	45	45	45	45	45	45	45	45	45	45	53
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Engineering Headcount	72	72	72	72	72	72	72	72	72	72	72	99
Public Safety												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0	0	0	0	0	0	0	0
Total Positions												
Managers/Supervisors	1,098	1,101	1,102	1,102	1,103	1,104	1,105	1,105	1,103	1,104	1,104	1,160
Professional, Technical, Clerical	1,087	1,089	1,097	1,099	1,104	1,114	1,115	1,116	1,123	1,122	1,123	1,206
Operational Hourlies	4,286	4,309	4,347	4,367	4,419	4,396	4,450	4,476	4,480	4,492	4,508	4,681
Total Positions	6,471	6,499	6,546	6,568	6,626	6,614	6,670	6,697	6,706	6,718	6,735	7,047

**MTA Headquarters
and
Inspector General**

**MTA HEADQUARTERS
FEBRUARY FINANCIAL PLAN FOR 2022-2025
2021 FINAL ESTIMATE AND 2022 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Headquarters' 2021 Final Estimate, 2022 Adopted Budget and the Financial Plan for 2022-2025. The Adopted Budget reflects the inclusion of MTA Plan Adjustments that were presented in the November Plan and adopted by the Board in December 2021, as well as other technical adjustments.

Technical adjustments include:

- Transfer the real estate and facility management function from MTA Construction and Development to MTA Headquarters. This transfer results in 50 positions being reassigned to MTA Headquarters along with the supporting non-reimbursable and reimbursable budgets.
- Transfer funding from MTA Long Island Rail Road to MTA Headquarters to support the East Side Access opening day communication strategy.
- Transfer of a manager position from the LIRR and a security position from NYCT resulting in an adjustment to labor costs.

MTA Plan adjustments include:

- Incorporate one-time implementation and ongoing software maintenance costs for MTA Call Center consolidation and out-year savings due to efficiencies reflecting savings from attrition into the Headquarters baseline that was previously captured below the line.

Other adjustments include:

- The MTA Headquarters Function by Department table has been modified from the November Plan format to reflect the updated Headquarters organizational layout. An addendum table, for information purposes only, shows the 2022 headcount across Agencies for the consolidated support functions. While the operations of these areas have been fully consolidated, positions and budgets remain in the Agencies' Financial Plans and will be transferred to Headquarters in a subsequent financial plan.

The attached also includes schedules detailing the monthly allocation of financials, including overtime, and headcount data based on the 2022 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA HEADQUARTERS
February Financial Plan 2022 - 2025
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	2,965	(\$968.496)	3,219	(\$1,050.117)	3,228	(\$980.236)	3,227	(\$1,015.228)	3,221	(\$1,056.983)
Technical Adjustments:										
Labor cost adjustment resulting from the shift of positions between HQ and Agencies				\$0.184		\$0.184		\$0.184		\$0.184
Transfer of facility management portfolio & Real Estate Department from MTA C&D to MTA HQ			(50)	(40.264)	(50)	(23.995)	(50)	(32.665)	(50)	(33.247)
Transfer of ESA communications costs from LIRR				(0.200)						
Sub-Total Technical Adjustments	-	\$0.000	(50)	(\$40.280)	(50)	(\$23.811)	(50)	(\$32.481)	(50)	(\$33.063)
MTA Plan Adjustments:										
MTA Policy Actions:										
MTA Re-estimates:										
Call Center Consolidation				\$1.244		\$0.972		\$2.352		\$3.658
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$1.244	0	\$0.972	0	\$2.352	0	\$3.658
2022 February Financial Plan: Net Surplus/(Deficit)	2,965	(\$968.496)	3,269	(\$1,089.154)	3,278	(\$1,003.075)	3,277	(\$1,045.357)	3,271	(\$1,086.388)

MTA HEADQUARTERS
February Financial Plan 2022 - 2025
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	92		92		92		92		92	
Technical Adjustments:										
Transfer of recoverable facility management portfolio & Real Estate Department expenses from MTA C&D to MTA HQ				(\$31.837)		(\$24.251)		(\$24.238)		(\$24.736)
Change in recoverable revenue				31.837		24.251		24.238		24.736
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
MTA Plan Adjustments:										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2022 February Financial Plan: Net Surplus/(Deficit)	92	\$0.000	92	\$0.000	92	\$0.000	92	\$0.000	92	\$0.000

MTA HEADQUARTERS
February Financial Plan 2022 - 2025
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	3,057	(\$850.245)	3,311	(\$811.630)	3,320	(\$711.724)	3,319	(\$734.608)	3,313	(\$780.551)
Technical Adjustments:										
Labor cost adjustment resulting from the shift of positions between HQ and Agencies	-	-	-	\$0.184	-	\$0.184	-	\$0.184	-	\$0.184
Transfer of facility management portfolio & Real Estate Department from MTA C&D to MTA HQ	-	-	(50)	(32.877)	(50)	(16.617)	(50)	(25.396)	(50)	(26.133)
Transfer of facility management & Real Estate Operating Capital Projects from MTA C&D to MTA HQ				(5.895)		(5.060)		(1.000)		(1.111)
Transfer of ESA communications costs from LIRR				(0.200)						
Sub-Total Technical Adjustments	0	\$0.000	(50)	(\$38.787)	(50)	(\$21.493)	(50)	(\$26.212)	(50)	(\$27.061)
MTA Plan Adjustments:										
MTA Policy Actions:										
MTA Re-estimates:										
Call Center Consolidation				(\$3.830)		\$0.972		\$2.352		\$3.658
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	(\$3.830)	0	\$0.972	0	\$2.352	0	\$3.658
2022 February Financial Plan: Net Surplus/(Deficit)	3,057	(\$850.245)	3,361	(\$854.246)	3,370	(\$732.245)	3,369	(\$758.468)	3,363	(\$803.954)

MTA HEADQUARTERS
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Non-Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>					
Rental Income	0.150	51.581	54.018	56.144	56.144
Advertising	0.000	0.000	0.000	0.000	0.000
Other	14.295	15.749	16.429	16.462	6.462
Other Operating Revenue	14.445	67.329	70.447	72.606	62.606
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$14.445	\$67.329	\$70.447	\$72.606	\$62.606
Operating Expense					
Labor:					
Payroll	\$291.840	\$332.471	\$345.789	\$358.149	\$371.530
Overtime	27.949	21.284	20.341	20.468	20.531
Health and Welfare	58.770	77.142	82.352	85.324	89.406
OPEB Current Payments	21.412	19.849	20.781	21.758	22.781
Pension	74.150	85.931	90.942	92.502	95.431
Other Fringe Benefits	33.053	39.091	40.917	42.369	44.259
Reimbursable Overhead	(63.172)	(63.665)	(64.735)	(65.919)	(67.077)
Total Labor Expenses	\$444.002	\$512.102	\$536.386	\$554.651	\$576.860
Non-Labor:					
Electric Power	\$1.665	\$6.875	\$7.050	\$7.194	\$7.318
Fuel	1.255	1.300	1.298	1.262	1.195
Insurance	3.565	3.235	3.795	4.547	5.522
Claims	2.563	2.592	2.592	2.592	2.592
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	49.841	106.619	111.291	117.798	129.210
Professional Services Contracts	337.183	367.167	247.969	258.302	264.053
Materials and Supplies	1.373	0.605	0.615	0.628	0.641
<i>Other Business Expenses</i>					
MTA Internal Subsidy	12.851	13.302	13.302	13.302	13.302
Other	19.593	8.710	8.984	9.089	9.130
Other Business Expenses	32.444	22.012	22.286	22.391	22.432
Total Non-Labor Expenses	\$429.889	\$510.403	\$396.896	\$414.714	\$432.963
Other Expense Adjustments:					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$873.891	\$1,022.505	\$933.282	\$969.364	\$1,009.823
Depreciation	\$39.317	\$46.569	\$46.559	\$46.451	\$46.296
GASB 75 OPEB Expense Adjustment	53.231	63.281	72.327	74.208	76.224
GASB 68 Pension Expense Adjustment	16.502	24.128	21.354	27.939	16.652
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$982.941	\$1,156.483	\$1,073.522	\$1,117.963	\$1,148.994
Net Surplus/(Deficit)	(\$968.496)	(\$1,089.154)	(\$1,003.075)	(\$1,045.357)	(\$1,086.388)

MTA HEADQUARTERS
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	107.468	125.218	119.338	119.228	121.391
Total Revenues	\$107.468	\$125.218	\$119.338	\$119.228	\$121.391
Operating Expense					
<u>Labor:</u>					
Payroll	\$6.800	\$6.936	\$7.075	\$7.217	\$7.361
Overtime	7.719	2.681	2.681	2.681	2.681
Health and Welfare	1.403	1.425	1.541	1.584	1.662
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.930	0.976	1.014	1.029	1.071
Other Fringe Benefits	0.826	0.857	0.889	0.908	0.943
Reimbursable Overhead	63.172	63.665	64.735	65.919	67.077
Total Labor Expenses	\$80.851	\$76.541	\$77.937	\$79.338	\$80.796
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.001	0.001	0.001	0.001
Professional Services Contracts	26.567	48.625	41.348	39.837	40.542
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
<u>Other Business Expenses</u>					
MTA Internal Subsidy	0.000	0.000	0.000	0.000	0.000
Other	0.050	0.052	0.052	0.052	0.053
Other Business Expenses	0.050	0.052	0.052	0.052	0.053
Total Non-Labor Expenses	\$26.616	\$48.677	\$41.401	\$39.890	\$40.595
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$107.468	\$125.218	\$119.338	\$119.228	\$121.391
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA HEADQUARTERS
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
<u>Non-Reimbursable / Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>					
Rental Income	0.150	51.581	54.018	56.144	56.144
Advertising	0.000	0.000	0.000	0.000	0.000
Other	14.295	15.749	16.429	16.462	6.462
Other Operating Revenue	14.445	67.329	70.447	72.606	62.606
Capital and Other Reimbursements	107.468	125.218	119.338	119.228	121.391
Total Revenues	\$121.913	\$192.547	\$189.785	\$191.834	\$183.997
Operating Expense					
<u>Labor:</u>					
Payroll	\$298.640	\$339.407	\$352.864	\$365.366	\$378.891
Overtime	35.668	23.966	23.022	23.149	23.213
Health and Welfare	60.174	78.567	83.893	86.908	91.068
OPEB Current Payments	21.412	19.849	20.781	21.758	22.781
Pension	75.080	86.907	91.956	93.531	96.502
Other Fringe Benefits	33.879	39.948	41.806	43.277	45.201
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$524.853	\$588.643	\$614.323	\$633.989	\$657.656
<u>Non-Labor:</u>					
Electric Power	\$1.665	\$6.875	\$7.050	\$7.194	\$7.318
Fuel	1.255	1.300	1.298	1.262	1.195
Insurance	3.565	3.235	3.795	4.547	5.522
Claims	2.563	2.592	2.592	2.592	2.592
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	49.841	106.620	111.292	117.799	129.210
Professional Services Contracts	363.750	415.791	289.317	298.139	304.595
Materials and Supplies	1.373	0.605	0.615	0.628	0.641
<u>Other Business Expenses</u>					
MTA Internal Subsidy	12.851	13.302	13.302	13.302	13.302
Other	19.642	8.762	9.037	9.142	9.183
Other Business Expenses	32.493	22.064	22.339	22.444	22.485
Total Non-Labor Expenses	\$456.505	\$559.080	\$438.297	\$454.604	\$473.558
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$981.359	\$1,147.723	\$1,052.620	\$1,088.593	\$1,131.214
Depreciation	\$39.317	\$46.569	\$46.559	\$46.451	\$46.296
GASB 75 OPEB Expense Adjustment	53.231	63.281	72.327	74.208	76.224
GASB 68 Pension Expense Adjustment	16.502	24.128	21.354	27.939	16.652
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$1,090.408	\$1,281.701	\$1,192.860	\$1,237.191	\$1,270.385
Net Surplus/(Deficit)	(\$968.496)	(\$1,089.154)	(\$1,003.075)	(\$1,045.357)	(\$1,086.388)

MTA HEADQUARTERS
February Financial Plan 2022 - 2025
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash Receipts and Expenditures					
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>					
Rental Income	0.150	51.581	54.018	56.144	56.144
Advertising Revenue	135.171	149.075	151.833	154.645	157.514
Other Revenue	14.295	15.749	16.429	16.462	6.462
Other Operating Revenue	149.616	216.405	222.280	227.251	220.120
Capital and Other Reimbursements	107.468	125.218	119.338	119.228	121.391
Total Receipts	\$257.084	\$341.623	\$341.618	\$346.479	\$341.511
Expenditures					
<i>Labor:</i>					
Payroll	\$292.140	\$332.907	\$346.364	\$358.866	\$372.391
Overtime	35.668	23.966	23.022	23.149	23.213
Health and Welfare	60.174	78.567	83.893	86.908	91.068
OPEB Current Payments	25.512	23.849	24.781	25.758	26.781
Pension	76.870	82.333	92.245	93.834	96.823
Other Fringe Benefits	38.379	44.448	41.806	43.277	45.201
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$528.743	\$586.070	\$612.112	\$631.792	\$655.477
<i>Non-Labor:</i>					
Electric Power	\$2.028	\$6.875	\$7.050	\$7.194	\$7.318
Fuel	1.404	1.300	1.298	1.262	1.195
Insurance	3.786	3.203	3.763	4.515	5.490
Claims	2.563	2.592	2.592	2.592	2.592
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	50.128	103.420	108.092	114.599	126.010
Professional Services Contracts	367.926	410.491	284.017	292.839	299.295
Materials and Supplies	1.427	0.605	0.615	0.628	0.641
<i>Other Business Expenses:</i>					
MTA Internal Subsidy	12.851	13.302	13.302	13.302	13.302
Other	21.181	8.162	8.437	8.542	8.583
Other Business Expenses	34.032	21.464	21.739	21.844	21.885
Total Non-Labor Expenditures	\$463.294	\$549.948	\$429.165	\$445.472	\$464.426
<i>Other Expenditure Adjustments:</i>					
Operating Capital	115.292	59.851	32.586	27.684	25.562
Total Other Expenditure Adjustments	\$115.292	\$59.851	\$32.586	\$27.684	\$25.562
Total Expenditures	\$1,107.329	\$1,195.869	\$1,073.863	\$1,104.948	\$1,145.465
Net Cash Balance	(\$850.245)	(\$854.246)	(\$732.245)	(\$758.468)	(\$803.954)

MTA HEADQUARTERS
February Financial Plan 2022 - 2025
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash Flow Adjustments					
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Rent and Utilities</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>
<i>Advertising</i>	<i>135.171</i>	<i>149.075</i>	<i>151.833</i>	<i>154.645</i>	<i>157.514</i>
<i>Other Revenue</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>
Other Operating Revenue	135.171	149.075	151.833	154.645	157.514
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$135.171	\$149.075	\$151.833	\$154.645	\$157.514
Expenditures					
<u>Labor:</u>					
Payroll	\$6.500	\$6.500	\$6.500	\$6.500	\$6.500
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	(4.100)	(4.000)	(4.000)	(4.000)	(4.000)
Pension	(1.790)	4.574	(0.289)	(0.303)	(0.320)
Other Fringe Benefits	(4.500)	(4.500)	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	(\$3.890)	\$2.574	\$2.211	\$2.197	\$2.180
<u>Non-Labor:</u>					
Electric Power	(\$0.363)	0.000	\$0.000	\$0.000	\$0.000
Fuel	(0.149)	0.000	0.000	0.000	0.000
Insurance	(0.221)	0.032	0.032	0.032	0.032
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(0.286)	3.200	3.200	3.200	3.200
Professional Services Contracts	(4.177)	5.300	5.300	5.300	5.300
Materials and Supplies	(0.054)	0.000	0.000	0.000	0.000
<u>Other Business Expenses</u>					
<i>MTA Internal Subsidy</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>
<i>Other Business Expenses</i>	<i>(1.538)</i>	<i>0.600</i>	<i>0.600</i>	<i>0.600</i>	<i>0.600</i>
Total Other Business Expenses	(1.538)	0.600	0.600	0.600	0.600
Total Non-Labor Expenditures	(\$6.788)	\$9.132	\$9.132	\$9.132	\$9.132
<u>Other Expenditure Adjustments:</u>					
Operating Capital	(115.292)	(59.851)	(32.586)	(27.684)	(25.562)
Total Other Expenditure Adjustments	(\$115.292)	(\$59.851)	(\$32.586)	(\$27.684)	(\$25.562)
Total Expenditures	(\$125.970)	(\$48.146)	(\$21.243)	(\$16.355)	(\$14.251)
Total Cash Conversion Adjustments before Depreciation	\$9.201	\$100.929	\$130.590	\$138.290	\$143.263
Depreciation	\$39.317	\$46.569	\$46.559	\$46.451	\$46.296
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	53.231	63.281	72.327	74.208	76.224
GASB 68 Pension Expense Adjustment	16.502	24.128	21.354	27.939	16.652
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$118.251	\$234.907	\$270.830	\$286.888	\$282.435

**FEBRUARY FINANCIAL PLAN - 2022 ADOPTED BUDGET
 FULL-TIME POSITIONS BY FUNCTION & DEPARTMENT
 NON-REIMBURSABLE AND REIMBURSABLE**

2021
Final Estimate

Office of Chairman and CEO	4
Transformation Management Office	29
Enterprise Asset Management	6
Agency Operations & Initiative	1
Office of Counselor to the Chairman	1
Office of Chief of Staff	1
Federal Affairs	1
Government and Community Affairs	4
Permanent Citizens Advisory Committee (PCAC)	5
Corporate Account	0
Chief Accessibility Officer	1
Auditor General	
MTA Audit	59
Chief Financial Officer	
Office of Chief Financial Officer	6
Comptroller's Office	16
Management & Budget	15
Director of Finance	6
Treasury	16
Capital Program Funding	10
Risk and Insurance Management	21
Construction Oversight	4
Strategic Initiatives	3
	97
Chief Safety Officer	
Office of Safety	12
Environmental, Sustainability & Compliance	4
MTA Arts & Design	9
Occupational Health & Safety	46
	71

**FEBRUARY FINANCIAL PLAN - 2022 ADOPTED BUDGET
 FULL-TIME POSITIONS BY FUNCTION & DEPARTMENT
 NON-REIMBURSABLE AND REIMBURSABLE**

	2021
	Final Estimate
Chief People Officer	
Human Resources	49
Office of Labor Relations	5
Pensions	55
	109
Chief Procurement Officer	
MTA Procurement	69
Chief Technology Officer	
MTA Information Technology	950
Chief Operating Officer	
Office of the COO	7
New Fare Payment System	24
	31
General Counsel	
Office of General Counsel	48
Compliance	21
Records Management	1
	70
Chief Diversity Officer	
Office of Diversity	1
MWDBE/ DBE Contract Integrity	11
Office of Civil Rights	15
	27
Chief Communications Officer	
Corp. Affairs and Comm.	2
External Communication	20
Market Research	4
Marketing	4
	30
Transit Museum	
Transit Museum Operations	6
Retail Operations	3
	9
Business Service Center	274
Public Safety	1,208
Baseline Total Positions	
	3,057
<i>Non-Reimbursable</i>	2,965
<i>Reimbursable</i>	92
<i>Full-Time</i>	3,057
<i>Full-Time Equivalents</i>	-

**FEBRUARY FINANCIAL PLAN - 2022 ADOPTED BUDGET
FULL-TIME POSITIONS BY FUNCTION & DEPARTMENT
NON-REIMBURSABLE AND REIMBURSABLE**

FUNCTION/DEPARTMENT	2022 Adopted Budget	2023	2024	2025
Policy & Administration				
Office of the Chair and CEO	6	6	6	6
Policy & Administration	42	42	42	42
Permanent Citizens Advisory Committee (PCAC)	5	5	5	5
Headquarters Services				
Audit	59	59	59	59
Customer Communications	32	32	32	32
Diversity & Inclusion	28	28	28	28
External Relations	23	23	23	23
Finance	224	224	223	223
Labor and Employee Relations	6	6	6	6
Legal / Compliance	81	81	81	81
MTA Information Technology	948	957	957	957
OMNY New Fare Payment	24	24	24	24
People	244	244	244	244
Procurement	71	71	71	71
Real Estate and Facilities	50	50	50	50
Safety, Security & Environment	25	25	25	25
Health & Public Safety				
Occupational Health Services	48	48	48	48
MTA Police Department	1,445	1,445	1,445	1,439
TOTAL HQ	3,361	3,370	3,369	3,363
Non-Reimbursable	3,269	3,278	3,277	3,271
Reimbursable	92	92	92	92
	-	-	-	-

Metropolitan Transportation Authority - Consolidated Functions Total Positions - 2022	
Customer Communications	302
Diversity & Inclusion	51
External Relations	25
Finance	525
Labor and Employee Relations	159
Legal / Compliance	442
People	221
Procurement	947
Total Consolidated Functions	2,672

MTA HEADQUARTERS
February Financial Plan 2022 - 2025
Total Positions by Functional and Occupational Group
Non-Reimbursable and Reimbursable

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
FUNCTION / OCCUPATIONAL GROUP					
Administration					
Managers/Supervisors	558	592	592	591	591
Professional/Technical/Clerical	1,291	1,324	1,333	1,333	1,333
Operational Hourlies	0	0	0	0	0
Total Administration Headcount	1,849	1,916	1,925	1,924	1,924
Operations					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Operations Headcount	0	0	0	0	0
Maintenance					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Maintenance Headcount	0	0	0	0	0
Engineering / Capital					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Engineering Headcount	0	0	0	0	0
Public Safety					
Managers/Supervisors	207	240	240	240	240
Professional, Technical, Clerical	67	67	67	67	61
Operational Hourlies	934	1,138	1,138	1,138	1,138
Total Public Safety Headcount	1,208	1,445	1,445	1,445	1,439
Total Positions					
Managers/Supervisors	765	832	832	831	831
Professional, Technical, Clerical	1,358	1,391	1,400	1,400	1,394
Operational Hourlies	934	1,138	1,138	1,138	1,138
Total Positions	3,057	3,361	3,370	3,369	3,363

MTA HEADQUARTERS
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue</i>													
Rental Income	4.026	4.026	4.026	4.026	4.026	4.026	7.297	4.026	4.026	4.026	4.026	4.026	51.581
Advertising	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.479	0.479	0.479	0.479	0.479	0.479	0.479	0.479	10.479	0.479	0.479	0.479	15.749
Other Operating Revenue	4.505	4.505	4.505	4.505	4.505	4.505	7.776	4.505	14.505	4.505	4.505	4.505	67.329
Total Revenues	\$4.505	\$4.505	\$4.505	\$4.505	\$4.505	\$4.505	\$7.776	\$4.505	\$14.505	\$4.505	\$4.505	\$4.505	\$67.329
Operating Expenses													
Labor:													
Payroll	\$29.496	\$26.888	\$27.048	\$26.914	\$26.914	\$26.958	\$30.023	\$27.550	\$27.405	\$27.600	\$27.612	\$28.063	\$332.471
Overtime	1.723	1.625	1.597	1.604	1.685	3.044	1.720	1.720	1.602	1.615	1.621	1.729	21.284
Health and Welfare	6.426	6.410	6.413	6.410	6.410	6.410	6.456	6.443	6.440	6.441	6.441	6.444	77.142
OPEB Current Payments	0.186	0.186	4.625	0.186	0.186	4.625	0.186	0.186	4.625	0.186	0.186	4.485	19.849
Pension	2.776	2.776	15.714	2.776	2.776	15.724	2.825	2.851	15.886	2.826	2.826	16.176	85.931
Other Fringe Benefits	3.445	3.236	3.253	3.238	3.238	3.233	3.497	3.288	3.244	3.210	3.144	3.065	39.091
Reimbursable Overhead	(5.305)	(5.305)	(5.305)	(5.305)	(5.305)	(5.305)	(5.305)	(5.305)	(5.305)	(5.305)	(5.305)	(5.305)	(63.665)
Total Labor Expenses	\$38.746	\$35.815	\$53.344	\$35.821	\$35.902	\$54.689	\$39.402	\$36.733	\$53.897	\$36.572	\$36.525	\$54.657	\$512.102
Non-Labor:													
Electric Power	\$0.529	\$0.542	\$0.537	\$0.520	\$0.594	\$0.592	\$0.592	\$0.592	\$0.594	\$0.592	\$0.594	\$0.597	\$6.875
Fuel	0.061	0.049	0.046	0.054	0.134	0.142	0.134	0.134	0.134	0.134	0.134	0.145	1.300
Insurance	0.049	0.049	0.675	0.130	0.225	0.614	0.050	0.049	0.607	0.088	0.055	0.643	3.235
Claims	0.236	0.000	0.589	0.000	0.000	0.589	0.000	0.000	0.589	0.000	0.000	0.588	2.592
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	9.037	8.697	8.754	8.617	8.930	8.941	8.937	8.950	8.936	8.935	8.950	8.935	106.619
Professional Services Contracts	34.252	35.033	34.762	34.931	34.792	34.784	27.310	24.774	25.220	25.005	30.886	25.418	367.167
Materials and Supplies	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.605
<i>Other Business Expenses</i>													
MTA Internal Subsidy	0.038	0.038	0.038	7.038	0.038	5.889	0.038	0.038	0.038	0.038	0.038	0.038	13.302
Other	0.540	0.570	0.656	0.687	0.753	0.849	0.790	0.759	0.758	0.759	0.755	0.834	8.710
Other Business Expenses	0.577	0.608	0.693	7.724	0.790	6.738	0.828	0.797	0.796	0.796	0.792	0.872	22.012
Total Non-Labor Expenses	\$44.792	\$45.028	\$46.108	\$52.026	\$45.515	\$52.450	\$37.902	\$35.346	\$36.927	\$35.599	\$41.462	\$37.248	\$510.403
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$83.538	\$80.843	\$99.452	\$87.847	\$81.417	\$107.139	\$77.303	\$72.079	\$90.823	\$72.171	\$77.987	\$91.905	\$1,022.505
Depreciation	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$46.569
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	63.281	63.281
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	24.128	24.128
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$87.418	\$84.723	\$103.333	\$91.728	\$85.298	\$111.020	\$81.184	\$75.960	\$94.704	\$76.052	\$81.868	\$183.195	\$1,156.483
Net Surplus/(Deficit)	(\$82.913)	(\$80.219)	(\$98.828)	(\$87.223)	(\$80.793)	(\$106.515)	(\$73.408)	(\$71.455)	(\$80.199)	(\$71.547)	(\$77.363)	(\$178.690)	(\$1,089.154)

-- Differences are due to rounding

MTA HEADQUARTERS
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	10.024	10.640	10.324	10.545	10.438	10.417	10.431	10.450	10.431	10.428	10.446	10.645	125.218
Total Revenues	\$10.024	\$10.640	\$10.324	\$10.545	\$10.438	\$10.417	\$10.431	\$10.450	\$10.431	\$10.428	\$10.446	\$10.645	\$125.218
Operating Expenses													
Labor:													
Payroll	\$0.572	\$0.572	\$0.572	\$0.572	\$0.572	\$0.572	\$0.584	\$0.584	\$0.584	\$0.584	\$0.584	\$0.584	\$6.936
Overtime	0.223	0.223	0.223	0.223	0.223	0.223	0.223	0.223	0.223	0.223	0.223	0.223	2.681
Health and Welfare	0.118	0.118	0.118	0.118	0.118	0.118	0.119	0.119	0.119	0.119	0.119	0.119	1.425
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.081	0.081	0.081	0.081	0.081	0.081	0.082	0.082	0.082	0.082	0.082	0.082	0.976
Other Fringe Benefits	0.072	0.072	0.072	0.072	0.072	0.072	0.074	0.074	0.074	0.070	0.069	0.065	0.857
Reimbursable Overhead	5.305	5.305	5.305	5.305	5.305	5.305	5.305	5.305	5.305	5.305	5.305	5.305	63.665
Total Labor Expenses	\$6.372	\$6.372	\$6.372	\$6.372	\$6.372	\$6.372	\$6.387	\$6.387	\$6.387	\$6.384	\$6.382	\$6.379	\$76.541
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.001	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.001
Professional Services Contracts	3.650	4.267	3.946	4.165	4.059	4.039	4.039	4.059	4.039	4.039	4.060	4.262	48.625
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses													
MTA Internal Subsidy	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.001	0.002	0.006	0.008	0.006	0.006	0.004	0.004	0.004	0.004	0.004	0.004	0.052
Other Business Expenses	0.001	0.002	0.006	0.008	0.006	0.006	0.004	0.004	0.004	0.004	0.004	0.004	0.052
Total Non-Labor Expenses	\$3.652	\$4.268	\$3.952	\$4.173	\$4.066	\$4.045	\$4.043	\$4.063	\$4.043	\$4.043	\$4.064	\$4.266	\$48.677
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$10.024	\$10.640	\$10.324	\$10.545	\$10.438	\$10.417	\$10.431	\$10.450	\$10.431	\$10.428	\$10.446	\$10.645	\$125.218
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

-- Differences are due to rounding

MTA HEADQUARTERS
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue</i>													
Rental Income	4.026	4.026	4.026	4.026	4.026	4.026	7.297	4.026	4.026	4.026	4.026	4.026	51.581
Advertising	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.479	0.479	0.479	0.479	0.479	0.479	0.479	0.479	10.479	0.479	0.479	0.479	15.749
Other Operating Revenue	4.505	4.505	4.505	4.505	4.505	4.505	7.776	4.505	14.505	4.505	4.505	4.505	67.329
Capital and Other Reimbursements	10.024	10.640	10.324	10.545	10.438	10.417	10.431	10.450	10.431	10.428	10.446	10.645	125.218
Total Revenues	\$14.529	\$15.145	\$14.829	\$15.050	\$14.943	\$14.922	\$18.207	\$14.955	\$24.935	\$14.933	\$14.951	\$15.150	\$192.547
Operating Expenses													
<i>Labor:</i>													
Payroll	\$30.068	\$27.461	\$27.620	\$27.486	\$27.486	\$27.531	\$30.607	\$28.134	\$27.989	\$28.183	\$28.196	\$28.646	\$339.407
Overtime	1.946	1.848	1.821	1.827	1.908	3.267	1.944	1.944	1.825	1.838	1.844	1.953	23.966
Health and Welfare	6.544	6.528	6.531	6.528	6.528	6.528	6.575	6.562	6.559	6.560	6.560	6.563	78.567
OPEB Current Payments	0.186	0.186	4.625	0.186	0.186	4.625	0.186	0.186	4.625	0.186	0.186	4.485	19.849
Pension	2.856	2.856	15.794	2.856	2.856	15.805	2.908	2.933	15.968	2.908	2.908	16.258	86.907
Other Fringe Benefits	3.517	3.308	3.325	3.310	3.310	3.305	3.570	3.362	3.317	3.280	3.213	3.130	39.948
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$45.118	\$42.187	\$59.717	\$42.193	\$42.274	\$61.061	\$45.789	\$43.120	\$60.284	\$42.956	\$42.908	\$61.036	\$588.643
<i>Non-Labor:</i>													
Electric Power	\$0.529	\$0.542	\$0.537	\$0.520	\$0.594	\$0.592	\$0.592	\$0.592	\$0.594	\$0.592	\$0.594	\$0.597	\$6.875
Fuel	0.061	0.049	0.046	0.054	0.134	0.142	0.134	0.134	0.134	0.134	0.134	0.145	1.300
Insurance	0.049	0.049	0.675	0.130	0.225	0.614	0.050	0.049	0.607	0.088	0.055	0.643	3.235
Claims	0.236	0.000	0.589	0.000	0.000	0.589	0.000	0.000	0.589	0.000	0.000	0.588	2.592
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	9.037	8.697	8.754	8.617	8.931	8.941	8.937	8.950	8.936	8.935	8.950	8.935	106.620
Professional Services Contracts	37.902	39.300	38.708	39.096	38.851	38.823	31.349	28.833	29.260	29.044	34.946	29.680	415.791
Materials and Supplies	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.605
<i>Other Business Expenses</i>													
MTA Internal Subsidy	0.038	0.038	0.038	7.038	0.038	5.889	0.038	0.038	0.038	0.038	0.038	0.038	13.302
Other	0.541	0.572	0.662	0.694	0.758	0.855	0.794	0.763	0.762	0.762	0.759	0.838	8.762
Other Business Expenses	0.579	0.610	0.699	7.732	0.796	6.743	0.832	0.801	0.800	0.800	0.796	0.876	22.064
Total Non-Labor Expenses	\$48.444	\$49.296	\$50.059	\$56.199	\$49.581	\$56.495	\$41.945	\$39.409	\$40.970	\$39.643	\$45.526	\$41.514	\$559.080
<i>Other Expense Adjustments:</i>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$93.562	\$91.483	\$109.776	\$98.392	\$91.855	\$117.556	\$87.734	\$82.530	\$101.254	\$82.599	\$88.433	\$102.550	\$1,147.723
Depreciation	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$46.569
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	63.281	63.281
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	24.128	24.128
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$97.442	\$95.364	\$113.656	\$102.273	\$95.735	\$121.437	\$91.615	\$86.410	\$105.135	\$86.480	\$92.314	\$193.840	\$1,281.701
Net Surplus/(Deficit)	(\$82.913)	(\$80.219)	(\$98.828)	(\$87.223)	(\$80.793)	(\$106.515)	(\$73.408)	(\$71.455)	(\$80.199)	(\$71.547)	(\$77.363)	(\$178.690)	(\$1,089.154)

-- Differences are due to rounding

MTA HEADQUARTERS
February Financial Plan - 2022 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>													
Rental Income	4.026	4.026	4.026	4.026	4.026	4.026	7.297	4.026	4.026	4.026	4.026	4.026	51.581
Advertising Revenue	12.423	12.423	12.423	12.423	12.423	12.423	12.423	12.423	12.423	12.423	12.423	12.423	149.075
Other	0.479	0.479	0.479	0.479	0.479	0.479	0.479	0.479	10.479	0.479	0.479	0.479	15.749
Other Operating Revenue	16.928	16.928	16.928	16.928	16.928	16.928	20.199	16.928	26.928	16.928	16.928	16.928	216.405
Capital and Other Reimbursements	10.024	10.640	10.324	10.545	10.438	10.417	10.431	10.450	10.431	10.428	10.446	10.645	125.218
Total Receipts	\$26.952	\$27.568	\$27.252	\$27.473	\$27.366	\$27.345	\$30.629	\$27.378	\$37.358	\$27.356	\$27.374	\$27.573	\$341.623
Expenditures													
Labor:													
Payroll	\$30.068	\$27.461	\$24.370	\$27.486	\$27.486	\$27.531	\$30.607	\$28.134	\$24.739	\$28.183	\$28.196	\$28.646	\$332.907
Overtime	1.946	1.848	1.821	1.827	1.908	3.267	1.944	1.944	1.825	1.838	1.844	1.953	23.966
Health and Welfare	6.544	6.528	6.531	6.528	6.528	6.528	6.575	6.562	6.559	6.560	6.560	6.563	78.567
OPEB Current Payments	0.519	0.519	4.959	0.519	0.519	4.959	0.519	0.519	4.959	0.519	0.519	4.819	23.849
Pension	2.856	2.856	14.651	2.856	2.856	14.661	2.908	2.933	14.825	2.908	2.908	15.115	82.333
Other Fringe Benefits	3.517	3.308	3.325	3.310	3.310	3.305	3.570	3.362	3.317	3.280	3.213	7.630	44.448
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$45.451	\$42.520	\$55.656	\$42.527	\$42.607	\$60.251	\$46.123	\$43.454	\$56.224	\$43.290	\$43.241	\$64.726	\$586.070
Non-Labor:													
Electric Power	\$0.529	\$0.542	\$0.537	\$0.520	\$0.594	\$0.592	\$0.592	\$0.592	\$0.594	\$0.592	\$0.594	\$0.597	\$6.875
Fuel	0.061	0.049	0.046	0.054	0.134	0.142	0.134	0.134	0.134	0.134	0.134	0.145	1.300
Insurance	0.017	0.049	0.675	0.130	0.225	0.614	0.050	0.049	0.607	0.088	0.055	0.643	3.203
Claims	0.236	0.000	0.589	0.000	0.000	0.589	0.000	0.000	0.589	0.000	0.000	0.588	2.592
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	5.837	8.697	8.754	8.617	8.931	8.941	8.937	8.950	8.936	8.935	8.950	8.935	103.420
Professional Services Contracts	32.602	40.300	39.708	40.096	39.851	36.823	31.349	28.833	29.260	29.044	34.946	27.680	410.491
Materials and Supplies	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.605
<i>Other Business Expenses</i>													
MTA Internal Subsidy	0.038	0.038	0.038	7.038	0.038	5.889	0.038	0.038	0.038	0.038	0.038	0.038	13.302
Other	0.491	0.522	0.612	0.644	0.708	0.805	0.744	0.713	0.712	0.712	0.709	0.788	8.162
Other Business Expenses	0.529	0.560	0.650	7.682	0.746	6.693	0.782	0.751	0.750	0.750	0.746	0.826	21.464
Total Non-Labor Expenditures	\$39.862	\$50.246	\$51.009	\$57.149	\$50.531	\$54.445	\$41.895	\$39.359	\$40.920	\$39.593	\$45.476	\$39.464	\$549.948
Other Expenditure Adjustments:													
Operating Capital	4.826	4.826	4.826	4.826	4.826	4.826	4.826	4.826	4.826	5.471	5.471	5.471	59.851
Total Other Expenditure Adjustments	\$4.826	\$4.826	\$4.826	\$4.826	\$4.826	\$4.826	\$4.826	\$4.826	\$4.826	\$5.471	\$5.471	\$5.471	\$59.851
Total Expenditures	\$90.139	\$97.593	\$111.492	\$104.502	\$97.964	\$119.523	\$92.844	\$87.639	\$101.970	\$88.354	\$94.188	\$109.661	\$1,195.869
Net Cash Balance	(\$63.188)	(\$70.025)	(\$84.241)	(\$77.029)	(\$70.599)	(\$92.178)	(\$62.214)	(\$60.261)	(\$64.612)	(\$60.998)	(\$66.814)	(\$82.088)	(\$854.246)

MTA HEADQUARTERS
February Financial Plan - 2022 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Operating Revenue:</u>													
Rental Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Advertising Revenue	12.423	12.423	12.423	12.423	12.423	12.423	12.423	12.423	12.423	12.423	12.423	12.423	149.075
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	12.423	12.423	12.423	12.423	12.423	12.423	12.423	12.423	12.423	12.423	12.423	12.423	149.075
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$12.423	\$12.423	\$12.423	\$12.423	\$12.423	\$12.423	\$12.423	\$12.423	\$12.423	\$12.423	\$12.423	\$12.423	\$149.075
Expenditures													
<u>Labor:</u>													
Payroll	\$0.000	\$0.000	\$3.250	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$3.250	\$0.000	\$0.000	\$0.000	\$6.500
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	(0.333)	(0.333)	(0.333)	(0.333)	(0.333)	(0.333)	(0.333)	(0.333)	(0.333)	(0.333)	(0.333)	(0.333)	(4.000)
Pension	0.000	0.000	1.143	0.000	0.000	1.143	0.000	0.000	1.143	0.000	0.000	1.143	4.574
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(4.500)	(4.500)
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	(\$0.333)	(\$0.333)	\$4.060	(\$0.333)	(\$0.333)	\$0.810	(\$0.333)	(\$0.333)	\$4.060	(\$0.333)	(\$0.333)	(\$3.690)	\$2.574
<u>Non-Labor:</u>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.032	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.032
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.200	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	3.200
Professional Services Contracts	5.300	(1.000)	(1.000)	(1.000)	(1.000)	2.000	0.000	0.000	0.000	0.000	0.000	2.000	5.300
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<u>Other Business Expenses</u>													
MTA Internal Subsidy	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.600
Other Business Expenses	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.600
Total Non-Labor Expenditures	\$8.582	(\$0.950)	(\$0.950)	(\$0.950)	(\$0.950)	\$2.050	\$0.050	\$0.050	\$0.050	\$0.050	\$0.050	\$2.050	\$9.132
<u>Other Expenditure Adjustments:</u>													
Operating Capital	(4.826)	(4.826)	(4.826)	(4.826)	(4.826)	(4.826)	(4.826)	(4.826)	(4.826)	(5.471)	(5.471)	(5.471)	(59.851)
Total Other Expenditure Adjustments	(\$4.826)	(\$4.826)	(\$4.826)	(\$4.826)	(\$4.826)	(\$4.826)	(\$4.826)	(\$4.826)	(\$4.826)	(\$5.471)	(\$5.471)	(\$5.471)	(\$59.851)
Total Expenditures	\$3.422	(\$6.110)	(\$1.716)	(\$6.110)	(\$6.110)	(\$1.966)	(\$5.110)	(\$5.110)	(\$0.716)	(\$5.754)	(\$5.754)	(\$7.111)	(\$48.146)
Total Cash Conversion before Non-Cash Liability Adjs.	\$15.845	\$6.313	\$10.707	\$6.313	\$6.313	\$10.457	\$7.313	\$7.313	\$11.707	\$6.669	\$6.669	\$5.312	\$100.929
Depreciation	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$3.881	\$46.569
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	63.281	63.281
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	24.128	24.128
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$19.726	\$10.194	\$14.587	\$10.194	\$10.194	\$14.337	\$11.194	\$11.194	\$15.587	\$10.549	\$10.549	\$96.602	\$234.907

**FEBRUARY FINANCIAL PLAN - 2022 ADOPTED BUDGET
 FULL-TIME POSITIONS AND FULL-TIME EQUIVALENTS BY FUNCTION and DEPARTMENT
 NON-REIMBURSABLE AND REIMBURSABLE**

FUNCTION/DEPARTMENT	January	February	March	April	May	June	July	August	September	October	November	December
Policy & Administration												
Office of the Chair and CEO	6	6	6	6	6	6	6	6	6	6	6	6
Policy & Administration	42	42	42	42	42	42	42	42	42	42	42	42
Permanent Citizens Advisory Committee (PCAC)	5	5	5	5	5	5	5	5	5	5	5	5
Headquarters Services												
Audit	59	59	59	59	59	59	59	59	59	59	59	59
Customer Communications	32	32	32	32	32	32	32	32	32	32	32	32
Diversity & Inclusion	28	28	28	28	28	28	28	28	28	28	28	28
External Relations	23	23	23	23	23	23	23	23	23	23	23	23
Finance	224	224	224	224	224	224	224	224	224	224	224	224
Labor Relations	6	6	6	6	6	6	6	6	6	6	6	6
Legal / Compliance	81	81	81	81	81	81	81	81	81	81	81	81
MTA Information Technology	948	948	948	948	948	948	948	948	948	948	948	948
OMNY New Fare Payment	24	24	24	24	24	24	24	24	24	24	24	24
People	244	244	244	244	244	244	244	244	244	244	244	244
Procurement	71	71	71	71	71	71	71	71	71	71	71	71
Real Estate and Facilities	50	50	50	50	50	50	50	50	50	50	50	50
Safety, Security & Environment	25	25	25	25	25	25	25	25	25	25	25	25
Health & Public Safety												
Occupational Health Services	48	48	48	48	48	48	48	48	48	48	48	48
MTA Police Department	1,445	1,445	1,445	1,445	1,445	1,445	1,445	1,445	1,445	1,445	1,445	1,445
TOTAL HQ	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361
Non-Reimbursable	3,269	3,269	3,269	3,269	3,269	3,269	3,269	3,269	3,269	3,269	3,269	3,269
Reimbursable	92	92	92	92	92	92	92	92	92	92	92	92
	-	-	-	-	-	-	-	-	-	-	-	-

MTA HEADQUARTERS
February Financial Plan - 2022 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	592	592	592	592	592	592	592	592	592	592	592	592
Professional/Technical/Clerical	1,324	1,324	1,324	1,324	1,324	1,324	1,324	1,324	1,324	1,324	1,324	1,324
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Administration Headcount	1,916	1,916	1,916	1,916	1,916	1,916	1,916	1,916	1,916	1,916	1,916	1,916
Operations												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Operations Headcount	0	0	0	0	0	0	0	0	0	0	0	0
Maintenance												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Maintenance Headcount	0	0	0	0	0	0	0	0	0	0	0	0
Engineering / Capital												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Engineering Headcount	0	0	0	0	0	0	0	0	0	0	0	0
Public Safety												
Managers/Supervisors	240	240	240	240	240	240	240	240	240	240	240	240
Professional, Technical, Clerical	67	67	67	67	67	67	67	67	67	67	67	67
Operational Hourlies	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138
Total Public Safety Headcount	1,445	1,445	1,445	1,445	1,445	1,445	1,445	1,445	1,445	1,445	1,445	1,445
Total Positions												
Managers/Supervisors	832	832	832	832	832	832	832	832	832	832	832	832
Professional, Technical, Clerical	1,391	1,391	1,391	1,391	1,391	1,391	1,391	1,391	1,391	1,391	1,391	1,391
Operational Hourlies	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138
Total Positions	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361

**MTA INSPECTOR GENERAL
FEBRUARY FINANCIAL PLAN FOR 2022-2025
2021 FINAL ESTIMATE AND 2022 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Inspector General's 2021 Final Estimate, 2022 Adopted Budget and the Financial Plan for 2022-2025. The Adopted Budget reflects the projections presented in the November Financial Plan and adopted by the Board in December 2021. The average budget across plan years is approximately \$18.1 million annually and is 100% reimbursable. The detailed monthly allocation of financial and position data is captured within MTAHQ's allocation.

MTA INSPECTOR GENERAL
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	14.871	17.524	17.956	18.319	18.776
Total Revenues	\$14.871	\$17.524	\$17.956	\$18.319	\$18.776
Operating Expense					
<u>Labor:</u>					
Payroll	\$8.360	\$9.967	\$10.166	\$10.369	\$10.577
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	1.201	1.932	2.024	2.120	2.222
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.935	0.923	0.951	0.984	1.016
Other Fringe Benefits	0.644	0.906	0.930	0.952	0.980
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$11.140	\$13.728	\$14.071	\$14.425	\$14.794
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.039	0.039	0.039	0.038	0.036
Insurance	0.034	0.040	0.047	0.056	0.066
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.177	3.227	3.304	3.304	3.378
Professional Services Contracts	0.343	0.350	0.354	0.355	0.359
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.138	0.140	0.141	0.142	0.143
Total Non-Labor Expenses	\$3.731	\$3.796	\$3.885	\$3.894	\$3.981
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$14.871	\$17.524	\$17.956	\$18.319	\$18.776
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA INSPECTOR GENERAL
February Financial Plan 2022 - 2025
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash Receipts and Expenditures					
Receipts					
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	14.871	17.524	17.956	18.319	18.776
Total Receipts	\$14.871	\$17.524	\$17.956	\$18.319	\$18.776
Expenditures					
<u>Labor:</u>					
Payroll	\$8.360	\$9.967	\$10.166	\$10.369	\$10.577
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	1.201	1.932	2.024	2.120	2.222
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.935	0.923	0.951	0.984	1.016
Other Fringe Benefits	0.644	0.906	0.930	0.952	0.980
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$11.140	\$13.728	\$14.071	\$14.425	\$14.794
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.039	0.039	0.039	0.038	0.036
Insurance	0.034	0.040	0.047	0.056	0.066
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.177	3.227	3.304	3.304	3.378
Professional Services Contracts	0.343	0.350	0.354	0.355	0.359
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.138	0.140	0.141	0.142	0.143
Total Non-Labor Expenditures	\$3.731	\$3.796	\$3.885	\$3.894	\$3.981
<u>Other Expenditure Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$14.871	\$17.524	\$17.956	\$18.319	\$18.776
Net Cash Balance	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA INSPECTOR GENERAL
February Financial Plan 2022 - 2025
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash Flow Adjustments					
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expenditure Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA INSPECTOR GENERAL
February Financial Plan 2022 - 2025
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents

FUNCTION/DEPARTMENT	2021 Final Estimate	2022 Adopted Budget	2023	2024	2025
Administration					
Office of the Inspector General	86	96	96	96	96
Total Administration	86	96	96	96	96
Total Positions	86	96	96	96	96
Non-Reimbursable					
Reimbursable	86	96	96	96	96
Total Full-Time	86	96	96	96	96
Total Full-Time Equivalents	-	-	-	-	-

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**First Mutual Transportation Assurance Co.
(FMTAC)**

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
FEBRUARY FINANCIAL PLAN FOR 2022-2025
2021 FINAL ESTIMATE AND 2022 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA First Mutual Transportation Assurance Company's 2021 Final Estimate, 2022 Adopted Budget and the Financial Plan for 2022-2025.

The attached also includes schedules detailing the monthly allocation of financial data based on the 2022 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2022 - 2025
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	0	(\$2.200)	0	(\$12.855)	0	(\$11.927)	0	(\$5.986)	0	\$1.180

Technical Adjustments:

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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MTA Plan Adjustments:

MTA Policy Actions:

MTA Re-estimates:

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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2022 February Financial Plan: Net Surplus/(Deficit)	0	(\$2.200)	0	(\$12.855)	0	(\$11.927)	0	(\$5.986)	0	\$1.180
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MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2022 - 2025
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000

Technical Adjustments:

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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MTA Plan Adjustments:

MTA Policy Actions:

MTA Re-estimates:

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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2022 February Financial Plan: Net Surplus/(Deficit)	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
<u>Non-Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	24.000	24.030	24.047	24.068	24.088
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Investment Income	0.000	0.029	0.046	0.067	0.089
Total Revenues	\$24.000	\$24.059	\$24.093	\$24.135	\$24.177
Operating Expense					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	(102.468)	(98.000)	(101.539)	(111.129)	(125.804)
Claims	120.668	126.754	129.236	132.760	140.142
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	8.000	8.160	8.323	8.490	8.659
Total Non-Labor Expenses	\$26.200	\$36.914	\$36.020	\$30.121	\$22.997
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$26.200	\$36.914	\$36.020	\$30.121	\$22.997
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$26.200	\$36.914	\$36.020	\$30.121	\$22.997
Net Surplus/(Deficit)	(\$2.200)	(\$12.855)	(\$11.927)	(\$5.986)	\$1.180

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2022 - 2025
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash Receipts and Expenditures					
Receipts					
Other Operating Revenue	\$24.000	\$24.030	\$24.047	\$24.068	\$24.088
Investment Income	0.000	0.029	0.046	0.067	0.089
Total Receipts	\$24.000	\$24.059	\$24.093	\$24.135	\$24.177
Expenditures					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	(102.468)	(98.000)	(101.539)	(111.129)	(125.804)
Claims	102.867	108.056	110.016	112.865	118.989
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	8.000	8.160	8.323	8.490	8.659
Total Non-Labor Expenditures	\$8.399	\$18.216	\$16.800	\$10.226	\$1.844
<u>Other Expenditure Adjustments:</u>					
Other	\$15.601	\$5.843	\$7.293	\$13.909	\$22.333
Total Other Expenditure Adjustments	\$15.601	\$5.843	\$7.293	\$13.909	\$22.333
Total Expenditures	\$24.000	\$24.059	\$24.093	\$24.135	\$24.177
Net Cash Balance	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan 2022 - 2025
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash Flow Adjustments					
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Investment Income	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures					
Labor:					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Non-Labor:					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	17.801	18.698	19.220	19.895	21.153
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$17.801	\$18.698	\$19.220	\$19.895	\$21.153
Other Expenditure Adjustments:					
Other Expense Adjustments	(\$15.601)	(\$5.843)	(\$7.293)	(\$13.909)	(\$22.333)
Total Other Expenditure Adjustments	(\$15.601)	(\$5.843)	(\$7.293)	(\$13.909)	(\$22.333)
Total Expenditures	\$2.200	\$12.855	\$11.927	\$5.986	(\$1.180)
Total Cash Conversion Adjustments before Depreciation	\$2.200	\$12.855	\$11.927	\$5.986	(\$1.180)
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$2.200	\$12.855	\$11.927	\$5.986	(\$1.180)

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	2.002	2.002	2.002	2.002	2.002	2.002	2.003	2.003	2.003	2.003	2.003	2.003	24.030
Investment Income	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.003	0.003	0.003	0.003	0.003	0.029
Total Revenues	\$2.004	\$2.004	\$2.004	\$2.004	\$2.004	\$2.004	\$2.005	\$2.006	\$2.006	\$2.006	\$2.006	\$2.006	\$24.059
Operating Expenses													
Labor:													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	(8.167)	(8.167)	(8.167)	(8.167)	(8.167)	(8.167)	(8.167)	(8.167)	(8.166)	(8.166)	(8.166)	(8.166)	(98.000)
Claims	10.563	10.563	10.563	10.563	10.563	10.563	10.563	10.563	10.563	10.563	10.562	10.562	126.754
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	8.160
Total Non-Labor Expenses	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.077	\$3.077	\$3.076	\$3.076	\$36.914
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.077	\$3.077	\$3.076	\$3.076	\$36.914
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.077	\$3.077	\$3.076	\$3.076	\$36.914
Net Surplus/(Deficit)	(\$1.072)	(\$1.072)	(\$1.072)	(\$1.072)	(\$1.072)	(\$1.072)	(\$1.071)	(\$1.070)	(\$1.071)	(\$1.071)	(\$1.070)	(\$1.070)	(\$12.855)

-- Differences are due to rounding

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	2.002	2.002	2.002	2.002	2.002	2.002	2.003	2.003	2.003	2.003	2.003	2.003	24.030
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.003	0.003	0.003	0.003	0.003	0.029
Total Revenues	\$2.004	\$2.004	\$2.004	\$2.004	\$2.004	\$2.004	\$2.005	\$2.006	\$2.006	\$2.006	\$2.006	\$2.006	\$24.059
Operating Expenses													
Labor:													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	(8.167)	(8.167)	(8.167)	(8.167)	(8.167)	(8.167)	(8.167)	(8.167)	(8.166)	(8.166)	(8.166)	(8.166)	(98.000)
Claims	10.563	10.563	10.563	10.563	10.563	10.563	10.563	10.563	10.563	10.562	10.562	10.562	126.754
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	8.160
Total Non-Labor Expenses	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.077	\$3.077	\$3.076	\$3.076	\$36.914
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.077	\$3.077	\$3.076	\$3.076	\$36.914
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.076	\$3.077	\$3.077	\$3.076	\$3.076	\$36.914
Net Surplus/(Deficit)	(\$1.072)	(\$1.072)	(\$1.072)	(\$1.072)	(\$1.072)	(\$1.072)	(\$1.071)	(\$1.070)	(\$1.071)	(\$1.071)	(\$1.070)	(\$1.070)	(\$12.855)

-- Differences are due to rounding

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
February Financial Plan - 2022 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Investment Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures													
Labor:													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	1.558	1.558	1.558	1.558	1.558	1.558	1.558	1.558	1.559	1.559	1.558	1.558	18.698
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$1.558	\$1.558	\$1.558	\$1.558	\$1.558	\$1.558	\$1.558	\$1.558	\$1.559	\$1.559	\$1.558	\$1.558	\$18.698
Other Expenditure Adjustments:													
Other - Restricted Cash Adjustment	(\$0.486)	(\$0.486)	(\$0.486)	(\$0.486)	(\$0.486)	(\$0.486)	(\$0.487)	(\$0.488)	(\$0.488)	(\$0.488)	(\$0.488)	(\$0.488)	(\$5.843)
Total Other Expenditure Adjustments	(\$0.486)	(\$0.486)	(\$0.486)	(\$0.486)	(\$0.486)	(\$0.486)	(\$0.487)	(\$0.488)	(\$0.488)	(\$0.488)	(\$0.488)	(\$0.488)	(\$5.843)
Total Expenditures	\$1.072	\$1.072	\$1.072	\$1.072	\$1.072	\$1.072	\$1.071	\$1.070	\$1.071	\$1.071	\$1.070	\$1.070	\$12.855
Total Cash Conversion before Non-Cash Liability Adjs.	\$1.072	\$1.072	\$1.072	\$1.072	\$1.072	\$1.072	\$1.071	\$1.070	\$1.071	\$1.071	\$1.070	\$1.070	\$12.855
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$1.072	\$1.072	\$1.072	\$1.072	\$1.072	\$1.072	\$1.071	\$1.070	\$1.071	\$1.071	\$1.070	\$1.070	\$12.855

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New York City Transit

**MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN 2022-2025
2021 FINAL ESTIMATE AND 2022 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA New York City Transit's 2021 Final Estimate, 2022 Adopted Budget and the Financial Plan for 2022 - 2025. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the November Plan and adopted by the Board in December 2021, as well as other technical adjustments.

Technical adjustments include:

- Transfer of a non-reimbursable security position to MTA HQ with recurring annual savings of \$0.1 million beginning in 2022.

MTA Plan adjustments include:

- Reflect the NYCT share of the Federal Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA) funding in 2021/2022

There are no changes to the NYCT reimbursable budget.

The attached also includes schedules detailing the monthly allocation of financials, including overtime, and headcount and utilization data based on the 2022 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA NEW YORK CITY TRANSIT
February Financial Plan 2022 - 2025
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	42,733	(\$9,124.934)	43,374	(\$8,445.094)	43,017	(\$8,446.896)	43,115	(\$8,773.218)	43,367	(\$9,269.879)
Technical Adjustments:										
Transfer to MTA HQ - Security			1	0.128	1	0.134	1	0.133	1	0.133
Sub-Total Technical Adjustments	0	\$0.00	1	\$0.128	1	\$0.134	1	\$0.133	1	\$0.133
MTA Plan Adjustments:										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
CRRSAA Federal Aid		2,795.316								
Sub-Total MTA Plan Adjustments	0	2,795.316	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00
2022 February Financial Plan: Net Surplus/(Deficit)	42,733	(\$6,329.618)	43,373	(\$8,444.966)	43,016	(\$8,446.762)	43,114	(\$8,773.085)	43,366	(\$9,269.746)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2022 - 2025
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	4,747	\$0.000	4,667	\$0.000	4,230	\$0.000	4,167	\$0.000	4,051	\$0.000
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2022 February Financial Plan: Net Surplus/(Deficit)	4,747	\$ -	4,667	\$ -	4,230	\$ -	4,167	\$ -	4,051	\$ -

MTA NEW YORK CITY TRANSIT
February Financial Plan 2022 - 2025
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	47,480	(\$5,627.213)	48,041	(\$5,128.477)	47,247	(\$4,824.348)	47,282	(\$5,101.684)	47,418	(\$5,676.044)
<i>Technical Adjustments:</i>										
Transfer to MTA HQ - Security			1	0.128	1	0.128	1	0.128	1	0.128
Sub-Total Technical Adjustments	0	\$0.000	1	\$.128	1	\$.128	1	\$.128	1	\$.128
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
CRRSAA Federal Aid		2,331.264		464.052						
Sub-Total MTA Plan Adjustments	0	2,331.264	0	\$464.052	0	\$0.000	0	\$0.000	0	\$0.000
2022 February Financial Plan: Net Surplus/(Deficit)	47,480	(\$3,295.949)	48,040	(\$4,664.297)	47,246	(\$4,824.220)	47,281	(\$5,101.556)	47,417	(\$5,675.916)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Non-Reimbursable					
Operating Revenue					
<i>Farebox Revenue:</i>					
Subway	\$1,687.187	\$2,789.948	\$3,111.088	\$3,163.411	\$3,147.149
Bus	542.700	739.745	801.307	815.132	810.646
Paratransit	16.421	20.508	23.426	24.598	25.827
Fare Media Liability	<u>34.514</u>	<u>52.595</u>	<u>47.100</u>	<u>39.250</u>	<u>39.250</u>
Farebox Revenue	\$2,280.821	\$3,602.796	\$3,982.921	\$4,042.391	\$4,022.872
<i>Other Operating Revenue:</i>					
Fare Reimbursement	89.066	84.016	84.016	84.016	84.016
Paratransit Reimbursement	216.617	246.370	278.479	295.325	311.503
Other	<u>2,960.150</u>	<u>187.544</u>	<u>194.771</u>	<u>198.400</u>	<u>201.847</u>
Other Operating Revenue	\$3,265.833	\$517.930	\$557.266	\$577.741	\$597.366
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$5,546.655	\$4,120.726	\$4,540.187	\$4,620.132	\$4,620.237
Operating Expense					
<i>Labor:</i>					
Payroll	\$3,426.024	\$3,671.981	\$3,722.860	\$3,817.046	\$3,920.342
Overtime	<u>629.057</u>	<u>491.635</u>	<u>501.414</u>	<u>511.277</u>	<u>520.973</u>
Total Salaries and Wages	\$4,055.081	\$4,163.615	\$4,224.275	\$4,328.323	\$4,441.315
Health and Welfare	1,007.410	1,130.851	1,193.215	1,276.790	1,372.991
OPEB Current Payments	547.433	583.822	642.132	705.808	776.511
Pension	922.257	927.203	949.062	967.461	986.505
Other Fringe Benefits	<u>559.292</u>	<u>565.340</u>	<u>592.850</u>	<u>629.589</u>	<u>670.323</u>
Total Fringe Benefits	\$3,036.393	\$3,207.217	\$3,377.259	\$3,579.648	\$3,806.330
Reimbursable Overhead	(218.428)	(259.679)	(243.749)	(244.495)	(241.772)
Total Labor Expenses	\$6,873.045	\$7,111.153	\$7,357.784	\$7,663.477	\$8,005.873
<i>Non-Labor:</i>					
Electric Power	\$268.514	\$315.653	\$311.090	\$314.580	\$324.308
Fuel	95.621	125.398	119.014	115.156	116.984
Insurance	74.592	83.799	107.645	117.676	138.411
Claims	107.923	213.082	225.810	230.373	235.028
Paratransit Service Contracts	365.236	423.876	474.888	504.693	527.291
Maintenance and Other Operating Contracts	326.982	358.966	376.725	382.307	394.119
Professional Services Contracts	149.429	156.841	161.410	157.889	160.517
Materials and Supplies	260.239	334.603	336.624	319.041	329.749
Other Business Expenses	74.387	96.410	103.130	106.940	106.995
Total Non-Labor Expenses	\$1,722.923	\$2,108.627	\$2,216.336	\$2,248.656	\$2,333.403
<i>Other Expense Adjustments:</i>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$8,595.968	\$9,219.780	\$9,574.121	\$9,912.132	\$10,339.276
Depreciation	\$2,110.201	\$2,152.405	\$2,195.453	\$2,239.362	\$2,284.149
GASB 75 OPEB Expense Adjustment	1,232.143	1,256.786	1,281.922	1,307.561	1,333.712
GASB 68 Pension Expense Adjustment	(62.040)	(63.281)	(64.547)	(65.838)	(67.154)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$11,876.272	\$12,565.690	\$12,986.949	\$13,393.217	\$13,889.983
Net Surplus/(Deficit)	(\$6,329.618)	(\$8,444.964)	(\$8,446.762)	(\$8,773.085)	(\$9,269.746)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	1,082.129	1,245.720	1,181.622	1,189.444	1,188.879
Total Revenues	\$1,082.129	\$1,245.720	\$1,181.622	\$1,189.444	\$1,188.879
Operating Expense					
<u>Labor:</u>					
Payroll	\$411.813	\$488.763	\$460.767	\$462.175	\$461.184
Overtime	98.572	122.689	120.513	122.989	124.352
Total Salaries and Wages	\$510.385	\$611.451	\$581.280	\$585.164	\$585.535
Health and Welfare	24.908	27.638	28.005	29.536	30.857
OPEB Current Payments	14.858	15.692	16.597	17.510	18.469
Pension	46.809	37.207	35.184	35.333	35.894
Other Fringe Benefits	159.844	193.585	181.709	182.172	181.118
Total Fringe Benefits	\$246.418	\$274.122	\$261.496	\$264.551	\$266.339
Reimbursable Overhead	218.428	259.679	243.749	244.495	241.772
Total Labor Expenses	\$975.232	\$1,145.252	\$1,086.525	\$1,094.210	\$1,093.646
<u>Non-Labor:</u>					
Electric Power	\$0.252	\$0.252	\$0.252	\$0.252	\$0.252
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	42.463	38.805	33.885	34.772	34.771
Professional Services Contracts	10.071	10.024	10.024	9.524	9.524
Materials and Supplies	52.605	51.868	51.418	51.168	51.168
Other Business Expenses	1.506	(0.481)	(0.482)	(0.482)	(0.482)
Total Non-Labor Expenses	\$106.897	\$100.468	\$95.097	\$95.234	\$95.233
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$1,082.129	\$1,245.720	\$1,181.622	\$1,189.444	\$1,188.879
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA NEW YORK CITY TRANSIT
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Non-Reimbursable / Reimbursable					
Operating Revenue					
<i>Farebox Revenue:</i>					
Subway	\$1,687.187	\$2,789.948	\$3,111.088	\$3,163.411	\$3,147.149
Bus	542.700	739.745	801.307	815.132	810.646
Paratransit	16.421	20.508	23.426	24.598	25.827
Fare Media Liability	<u>34.514</u>	<u>52.595</u>	<u>47.100</u>	<u>39.250</u>	<u>39.250</u>
Farebox Revenue	\$2,280.821	\$3,602.796	\$3,982.921	\$4,042.391	\$4,022.872
<i>Other Operating Revenue:</i>					
Fare Reimbursement	89.066	84.016	84.016	84.016	84.016
Paratransit Reimbursement	216.617	246.370	278.479	295.325	311.503
Other	<u>2,960.150</u>	<u>187.544</u>	<u>194.771</u>	<u>198.400</u>	<u>201.847</u>
Other Operating Revenue	\$3,265.833	\$517.930	\$557.266	\$577.741	\$597.366
Capital and Other Reimbursements	1,082.129	1,245.720	1,181.622	1,189.444	1,188.879
Total Revenues	\$6,628.784	\$5,366.446	\$5,721.809	\$5,809.577	\$5,809.117
Operating Expense					
<i>Labor:</i>					
Payroll	\$3,837.837	\$4,160.744	\$4,183.627	\$4,279.221	\$4,381.526
Overtime	<u>727.629</u>	<u>614.323</u>	<u>621.927</u>	<u>634.267</u>	<u>645.325</u>
Total Salaries and Wages	\$4,565.466	\$4,775.067	\$4,805.555	\$4,913.487	\$5,026.850
Health and Welfare	1,032.318	1,158.489	1,221.221	1,306.327	1,403.849
OPEB Current Payments	562.291	599.514	658.729	723.317	794.980
Pension	969.065	964.410	984.246	1,002.795	1,022.400
Other Fringe Benefits	<u>719.136</u>	<u>758.925</u>	<u>774.559</u>	<u>811.761</u>	<u>851.441</u>
Total Fringe Benefits	\$3,282.811	\$3,481.339	\$3,638.755	\$3,844.199	\$4,072.669
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$7,848.277	\$8,256.406	\$8,444.310	\$8,757.687	\$9,099.519
<i>Non-Labor:</i>					
Electric Power	\$268.766	\$315.905	\$311.342	\$314.832	\$324.560
Fuel	95.621	125.398	119.014	115.156	116.984
Insurance	74.592	83.799	107.645	117.676	138.411
Claims	107.923	213.082	225.810	230.373	235.028
Paratransit Service Contracts	365.236	423.876	474.888	504.693	527.291
Maintenance and Other Operating Contracts	369.445	397.771	410.610	417.079	428.891
Professional Services Contracts	159.500	166.865	171.434	167.413	170.041
Materials and Supplies	312.844	386.471	388.041	370.209	380.916
Other Business Expenses	75.894	95.929	102.648	106.458	106.513
Total Non-Labor Expenses	\$1,829.821	\$2,209.095	\$2,311.434	\$2,343.890	\$2,428.636
<i>Other Expense Adjustments:</i>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$9,678.097	\$10,465.500	\$10,755.743	\$11,101.576	\$11,528.156
Depreciation	\$2,110.201	\$2,152.405	\$2,195.453	\$2,239.362	\$2,284.149
GASB 75 OPEB Expense Adjustment	1,232.143	1,256.786	1,281.922	1,307.561	1,333.712
GASB 68 Pension Expense Adjustment	(62.040)	(63.281)	(64.547)	(65.838)	(67.154)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$12,958.401	\$13,811.410	\$14,168.572	\$14,582.661	\$15,078.862
Net Surplus/(Deficit)	(\$6,329.618)	(\$8,444.964)	(\$8,446.762)	(\$8,773.085)	(\$9,269.746)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2022 - 2025
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash Receipts and Expenditures					
Receipts					
Farebox Revenue	\$2,286.745	\$3,602.996	\$3,983.121	\$4,042.591	\$4,023.072
<i>Other Operating Revenue:</i>					
<i>Fare Reimbursement</i>	117.832	70.250	84.016	84.016	84.016
<i>Paratransit Reimbursement</i>	221.093	246.159	278.273	295.104	311.415
<i>Other Revenue</i>	<u>2,377.336</u>	<u>520.236</u>	<u>60.988</u>	<u>62.145</u>	<u>63.072</u>
Other Operating Revenue	2,716.262	836.645	423.277	441.266	458.503
Capital and Other Reimbursements	1,247.755	1,210.684	1,194.465	1,187.304	1,188.487
Total Receipts	\$6,250.761	\$5,650.325	\$5,600.863	\$5,671.161	\$5,670.061
Expenditures					
Labor:					
<i>Payroll</i>	\$3,803.139	\$4,159.112	\$4,146.159	\$4,248.845	\$4,497.702
<i>Overtime</i>	<u>727.629</u>	<u>614.323</u>	<u>621.927</u>	<u>634.267</u>	<u>645.325</u>
Total Salaries & Wages	\$4,530.768	\$4,773.435	\$4,768.086	\$4,883.112	\$5,143.027
<i>Health and Welfare</i>	1,028.293	1,146.638	1,208.480	1,292.631	1,389.125
<i>OPEB Current Payments</i>	562.291	599.514	658.729	723.317	794.980
<i>Pension</i>	969.065	964.410	984.246	1,002.795	1,022.400
<i>Other Fringe Benefits</i>	<u>659.859</u>	<u>665.939</u>	<u>569.523</u>	<u>593.102</u>	<u>628.628</u>
Total Fringe Benefits	\$3,219.510	\$3,376.501	\$3,420.979	\$3,611.844	\$3,835.133
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$7,750.278	\$8,149.936	\$8,189.065	\$8,494.956	\$8,978.160
Non-Labor:					
Electric Power	\$279.688	\$326.827	\$322.264	\$325.754	\$335.482
Fuel	88.623	125.398	119.014	115.156	116.984
Insurance	68.758	93.913	107.598	126.915	152.961
Claims	70.189	152.942	144.826	149.389	154.044
Paratransit Service Contracts	363.236	421.876	472.888	502.693	525.291
Maintenance and Other Operating Contracts	386.139	404.965	417.804	424.273	436.085
Professional Services Contracts	159.733	157.865	162.434	158.413	161.041
Materials and Supplies	304.173	384.971	386.541	368.709	379.416
Other Business Expenses	75.894	95.929	102.648	106.458	106.513
Total Non-Labor Expenditures	\$1,796.433	\$2,164.685	\$2,236.018	\$2,277.760	\$2,367.819
Other Expenditure Adjustments:					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$9,546.710	\$10,314.620	\$10,425.083	\$10,772.717	\$11,345.978
Net Cash Balance	(\$3,295.949)	(\$4,664.295)	(\$4,824.220)	(\$5,101.556)	(\$5,675.917)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2022 - 2025
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash Flow Adjustments					
Receipts					
Farebox Revenue	\$5.924	\$0.200	\$0.200	\$0.200	\$0.200
<i>Other Operating Revenue:</i>					
Fare Reimbursement	28.766	(13.766)	0.000	0.000	0.000
Paratransit Reimbursement	4.476	(0.211)	(0.206)	(0.221)	(0.088)
Other Revenue	<u>(582.814)</u>	<u>332.691</u>	<u>(133.783)</u>	<u>(136.255)</u>	<u>(138.775)</u>
Other Operating Revenue	(\$549.572)	\$318.715	(\$133.989)	(\$136.475)	(\$138.863)
Capital and Other Reimbursements	165.625	(35.036)	12.843	(2.141)	(0.392)
Total Receipts	(\$378.022)	\$283.879	(\$120.946)	(\$138.416)	(\$139.055)
Expenditures					
Labor:					
Payroll	\$34.698	\$1.632	\$37.469	\$30.375	(\$116.176)
Overtime	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
Total Salaries and Wages	\$34.698	\$1.632	\$37.469	\$30.375	(\$116.176)
Health and Welfare	4.025	11.852	12.741	13.696	14.723
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	<u>59.276</u>	<u>92.986</u>	<u>205.036</u>	<u>218.659</u>	<u>222.813</u>
Total Fringe Benefits	\$63.301	\$104.838	\$217.776	\$232.355	\$237.536
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$97.999	\$106.470	\$255.245	\$262.730	\$121.360
Non-Labor:					
Electric Power	(\$10.922)	(10.922)	(\$10.922)	(\$10.922)	(\$10.922)
Fuel	6.998	0.000	0.000	0.000	0.000
Insurance	5.834	(10.114)	0.047	(9.238)	(14.550)
Claims	37.734	60.140	80.984	80.984	80.984
Paratransit Service Contracts	2.000	2.000	2.000	2.000	2.000
Maintenance and Other Operating Contracts	(16.694)	(7.194)	(7.194)	(7.194)	(7.194)
Professional Services Contracts	(0.233)	9.000	9.000	9.000	9.000
Materials and Supplies	8.671	1.500	1.500	1.500	1.500
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$33.388	\$44.410	\$75.415	\$66.130	\$60.818
Other Expenditure Adjustments:					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$131.387	\$150.880	\$330.660	\$328.860	\$182.178
Total Cash Conversion Adjustments before Depreciation	(\$246.635)	\$434.759	\$209.714	\$190.444	\$43.122
Depreciation	\$2,110.201	\$2,152.405	\$2,195.453	\$2,239.362	\$2,284.149
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	1,232.143	1,256.786	1,281.922	1,307.561	1,333.712
GASB 68 Pension Expense Adjustment	(62.040)	(63.281)	(64.547)	(65.838)	(67.154)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$3,033.669	\$3,780.669	\$3,622.542	\$3,671.529	\$3,593.829

MTA NEW YORK CITY TRANSIT
February Financial Plan 2022 - 2025
Ridership (Utilization) and Revenue
(in millions)

Final Estimate	Adopted Budget			
2021	2022	2023	2024	2025

RIDERSHIP

Subway	748.216	1,304.648	1,455.240	1,479.470	1,474.907
Bus	304.897	431.175	466.973	474.853	473.537
Paratransit	8.277	9.559	10.918	11.464	12.037

Total Ridership

1,061.390	1,745.381	1,933.131	1,965.787	1,960.481
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FAREBOX REVENUE (Excluding fare media liability)

Subway	\$1,687.187	\$2,789.948	\$3,111.088	\$3,163.411	\$3,147.149
Bus	542.700	739.745	801.307	815.132	810.646
Paratransit	16.421	20.508	23.426	24.598	25.827

Total Revenue

\$2,246.307	\$3,550.201	\$3,935.821	\$4,003.141	\$3,983.622
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MTA New York City Transit
February Financial Plan 2022 - 2025
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Administration					
Office of the President	15	14	14	14	14
Law	244	246	246	246	246
Office of the EVP	19	18	18	18	18
Human Resources	200	122	122	122	122
Office of Management and Budget	33	32	32	32	32
Strategy & Customer Experience	178	167	166	166	166
Non-Departmental	1	(12)	(13)	(13)	(11)
Labor Relations	81	89	89	89	89
Office of People & Business Transformation/EEO	26	25	25	25	25
Materiel	153	151	150	150	150
Controller	109	109	108	108	109
Total Administration	1,059	961	957	957	960
Operations					
Subways Service Delivery	8,277	8,238	8,223	8,223	8,199
Subways Operation Support /Admin	395	395	395	395	395
Subways Stations	2,322	2,326	2,326	2,326	2,326
Subtotal - Subways	10,994	10,959	10,944	10,944	10,920
Buses	10,876	11,080	11,075	11,075	11,075
Paratransit	185	188	188	188	188
Operations Planning	357	358	356	356	356
Revenue Control	541	542	542	542	542
Non-Departmental	-	(20)	(255)	(255)	(255)
Total Operations	22,953	23,107	22,850	22,850	22,826
Maintenance					
Subways Operation Support /Admin	102	125	121	94	94
Subways Engineering	329	346	316	293	287
Subways Car Equipment	4,178	4,795	4,565	4,651	4,944
Subways Infrastructure	1,869	1,875	1,808	1,808	1,737
Subways Elevator & Escalators	470	487	475	475	470
Subways Stations	3,666	3,334	3,314	3,299	3,299
Subways Track	3,118	3,201	3,201	3,201	3,201
Subways Power	629	643	613	613	602
Subways Signals	1,706	1,709	1,686	1,686	1,673
Subways Electronics Maintenance	1,578	1,578	1,494	1,468	1,468
Subtotal - Subways	17,645	18,093	17,593	17,588	17,775
Buses	3,385	3,417	3,415	3,461	3,396
Supply Logistics	523	523	523	523	523
System Safety/OHS	85	164	163	163	163
Non-Departmental	(102)	(129)	(124)	(130)	(95)
Total Maintenance	21,536	22,068	21,570	21,605	21,762
Engineering/Capital					
Construction and Development	1,302	1,265	1,240	1,240	1,240
Total Engineering/Capital	1,302	1,265	1,240	1,240	1,240
Public Safety					
Security	630	639	629	629	629
Total Public Safety	630	639	629	629	629
Total Baseline Positions	47,480	48,040	47,246	47,281	47,417
Non-Reimbursable	42,733	43,373	43,016	43,114	43,366
Reimbursable	4,747	4,667	4,230	4,167	4,051
Total Full-Time	47,326	47,886	47,092	47,127	47,263
Total Full-Time Equivalents	154	154	154	154	154

MTA NEW YORK CITY TRANSIT
February Financial Plan 2022 - 2025
Total Positions by Functional and Occupational Group
Non-Reimbursable and Reimbursable

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
FUNCTION / OCCUPATIONAL GROUP					
Administration					
Managers/Supervisors	329	328	327	327	328
Professional/Technical/Clerical	698	609	606	606	608
Operational Hourlies	32	24	24	24	24
Total Administration Headcount	1,059	961	957	957	960
Operations					
Managers/Supervisors	2,815	2,865	2,845	2,845	2,842
Professional/Technical/Clerical	467	472	470	470	470
Operational Hourlies	19,671	19,770	19,535	19,535	19,514
Total Operations Headcount	22,953	23,107	22,850	22,850	22,826
Maintenance					
Managers/Supervisors	3,895	3,957	3,879	3,872	3,890
Professional/Technical/Clerical	908	1,005	921	910	900
Operational Hourlies	16,733	17,106	16,770	16,823	16,972
Total Maintenance Headcount	21,536	22,068	21,570	21,605	21,762
Engineering / Capital					
Managers/Supervisors	353	330	313	313	313
Professional/Technical/Clerical	947	933	925	925	925
Operational Hourlies	2	2	2	2	2
Total Engineering Headcount	1,302	1,265	1,240	1,240	1,240
Public Safety					
Managers/Supervisors	265	272	272	272	272
Professional, Technical, Clerical	32	33	33	33	33
Operational Hourlies	333	334	324	324	324
Total Public Safety Headcount	630	639	629	629	629
Total Positions					
Managers/Supervisors	7,657	7,752	7,636	7,629	7,645
Professional, Technical, Clerical	3,052	3,052	2,955	2,944	2,936
Operational Hourlies	36,771	37,236	36,655	36,708	36,836
Total Positions	47,480	48,040	47,246	47,281	47,417

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
<i>Farebox Revenue</i>													
Subway	\$192,291	\$183,308	\$205,236	\$229,074	\$226,410	\$230,793	\$253,876	\$243,973	\$246,685	\$271,573	\$252,793	\$253,936	\$2,789,948
Bus	54,374	52,646	58,515	62,609	60,763	60,470	67,545	65,430	64,669	68,554	62,120	62,051	739,745
Paratransit	1,590	1,522	1,670	1,653	1,721	1,637	1,732	1,734	1,836	1,873	1,767	1,773	20,508
Fare Media Liability	<u>4,383</u>	<u>4,383</u>	<u>4,383</u>	<u>4,383</u>	<u>4,383</u>	<u>4,383</u>	<u>4,383</u>	<u>4,383</u>	<u>4,383</u>	<u>4,383</u>	<u>4,383</u>	<u>4,383</u>	<u>52,595</u>
Farebox Revenue	\$252,637	\$241,859	\$269,803	\$297,720	\$293,277	\$297,283	\$327,535	\$315,520	\$317,573	\$346,384	\$321,062	\$322,143	\$3,602,796
<i>Other Operating Revenue</i>													
Fare Reimbursement	7,928	7,891	8,027	8,024	8,032	7,075	2,858	2,196	8,009	8,076	7,953	7,947	84,016
Paratransit Reimbursement	18,965	18,631	20,527	20,055	20,275	20,549	20,650	20,837	21,223	21,673	21,416	21,570	246,370
Other	<u>12,901</u>	<u>12,901</u>	<u>12,901</u>	<u>24,257</u>	<u>14,257</u>	<u>14,257</u>	<u>15,703</u>	<u>15,703</u>	<u>15,703</u>	<u>16,245</u>	<u>16,245</u>	<u>16,470</u>	<u>187,544</u>
Other Operating Revenue	\$39,794	\$39,423	\$41,454	\$52,337	\$42,564	\$41,881	\$39,210	\$38,736	\$44,935	\$45,995	\$45,613	\$45,988	\$517,930
Total Revenues	\$292,431	\$281,282	\$311,257	\$350,057	\$335,842	\$339,163	\$366,746	\$354,256	\$362,508	\$392,378	\$366,676	\$368,131	\$4,120,726
Operating Expenses													
<i>Labor:</i>													
Payroll	\$310,194	\$280,507	\$299,267	\$293,187	\$307,582	\$299,842	\$306,820	\$310,633	\$297,838	\$302,478	\$321,643	\$341,990	\$3,671,981
Overtime	<u>43,619</u>	<u>41,216</u>	<u>36,659</u>	<u>40,667</u>	<u>41,453</u>	<u>42,051</u>	<u>42,028</u>	<u>42,055</u>	<u>34,395</u>	<u>42,296</u>	<u>41,616</u>	<u>43,579</u>	<u>491,635</u>
Total Salaries & Wages	\$353,814	\$321,723	\$335,926	\$333,853	\$349,034	\$341,894	\$348,848	\$352,689	\$332,233	\$344,774	\$363,259	\$385,569	\$4,163,615
Health and Welfare	91,304	91,333	91,473	91,485	91,635	91,745	94,357	95,011	94,435	94,267	94,140	109,667	1,130,851
OPEB Current Payments	47,786	47,786	47,786	47,786	47,786	47,786	49,500	49,500	49,500	49,500	49,500	49,604	583,822
Pension	78,921	75,594	78,714	77,191	78,816	78,039	75,867	76,253	75,442	75,537	77,027	79,802	927,203
Other Fringe Benefits	<u>48,681</u>	<u>47,053</u>	<u>42,896</u>	<u>47,169</u>	<u>47,041</u>	<u>46,398</u>	<u>48,053</u>	<u>48,151</u>	<u>43,288</u>	<u>47,223</u>	<u>49,626</u>	<u>49,760</u>	<u>565,340</u>
Total Fringe Benefits	\$266,693	\$261,766	\$260,869	\$263,631	\$265,279	\$263,968	\$267,777	\$268,915	\$262,665	\$266,528	\$270,293	\$288,833	\$3,207,217
Reimbursable Overhead	(19,392)	(17,934)	(31,992)	(20,146)	(21,222)	(20,994)	(20,097)	(20,157)	(31,014)	(20,377)	(18,800)	(17,554)	(259,679)
Total Labor Expenses	\$601,115	\$565,555	\$564,803	\$577,338	\$593,092	\$584,868	\$596,528	\$601,446	\$563,884	\$590,924	\$614,751	\$656,848	\$7,111,153
<i>Non-Labor:</i>													
Electric Power	\$30,562	\$29,224	\$24,034	\$25,473	\$24,143	\$22,912	\$28,144	\$27,258	\$25,361	\$26,911	\$26,394	\$25,236	\$315,653
Fuel	9,941	9,928	12,017	10,562	10,960	10,848	10,449	9,964	10,049	10,918	11,222	8,538	125,398
Insurance	6,455	6,455	6,764	6,768	6,966	6,974	6,975	6,975	6,975	6,975	7,754	7,764	83,799
Claims	17,757	17,757	17,757	17,757	17,757	17,757	17,757	17,757	17,757	17,757	17,757	17,757	213,082
Paratransit Service Contracts	32,234	31,722	35,308	34,248	34,780	35,303	35,444	35,962	36,744	37,605	37,160	37,364	423,876
Maintenance and Other Operating Contracts	25,330	28,596	28,565	28,707	28,632	28,808	28,859	29,127	28,822	28,696	28,684	46,140	358,966
Professional Services Contracts	13,133	11,648	11,805	14,497	12,272	12,283	14,607	12,176	12,431	15,647	12,457	13,886	156,841
Materials and Supplies	27,900	27,754	27,673	27,567	27,908	27,785	27,654	27,705	27,598	28,087	28,481	28,490	334,603
Other Business Expenses	6,845	6,485	6,970	7,946	8,100	7,787	8,709	8,535	8,626	9,125	8,483	8,799	96,410
Total Non-Labor Expenses	\$170,156	\$169,570	\$170,894	\$173,526	\$171,518	\$170,455	\$178,597	\$175,459	\$174,363	\$181,721	\$178,392	\$193,975	\$2,108,627
<i>Other Expense Adjustments:</i>													
Other Expense Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Total Other Expense Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Total Expenses	\$771,271	\$735,125	\$735,697	\$750,865	\$764,610	\$755,323	\$775,125	\$776,906	\$738,247	\$772,645	\$793,143	\$850,823	\$9,219,780
Depreciation	\$179,367	\$179,367	\$179,367	\$179,367	\$179,367	\$179,367	\$179,367	\$179,367	\$179,367	\$179,367	\$179,367	\$179,367	\$2,152,405
OPEB Liability Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
GASB 75 OPEB Expense Adjustment	0,000	0,000	18,566	0,000	0,000	(46,841)	0,000	0,000	(16,096)	0,000	0,000	1,301,157	1,256,786
GASB 68 Pension Expense Adjustment	0,000	0,000	15,333	0,000	0,000	13,355	0,000	0,000	(9,589)	0,000	0,000	(82,381)	(63,281)
Environmental Remediation	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Total Expenses After Non-Cash Liability Adjs.	\$950,638	\$914,492	\$948,963	\$930,232	\$943,977	\$901,205	\$954,492	\$956,273	\$891,929	\$952,012	\$972,510	\$2,248,967	\$12,565,690
Net Surplus/(Deficit)	(\$658,207)	(\$633,210)	(\$637,706)	(\$580,175)	(\$608,135)	(\$562,042)	(\$587,746)	(\$602,017)	(\$529,421)	(\$559,634)	(\$605,835)	(\$1,880,836)	(\$8,444,964)

-- Differences are due to rounding

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	96.224	90.436	128.399	100.238	103.918	102.777	100.389	100.659	127.447	101.721	95.494	98.019	1,245.720
Total Revenues	\$96.224	\$90.436	\$128.399	\$100.238	\$103.918	\$102.777	\$100.389	\$100.659	\$127.447	\$101.721	\$95.494	\$98.019	\$1,245.720
Operating Expenses													
Labor:													
Payroll	\$38.475	\$35.516	\$47.195	\$40.452	\$42.251	\$41.074	\$40.292	\$40.416	\$45.035	\$40.972	\$37.776	\$39.307	\$488.763
Overtime	9.123	8.654	16.154	8.837	9.048	8.960	9.098	9.132	16.211	9.092	8.976	9.404	122.689
Total Salaries & Wages	\$47.599	\$44.170	\$63.350	\$49.289	\$51.298	\$50.034	\$49.390	\$49.548	\$61.246	\$50.064	\$46.752	\$48.711	\$611.451
Health and Welfare	2.341	2.287	2.287	2.287	2.324	2.324	2.374	2.374	2.374	2.374	2.374	1.919	27.638
OPEB Current Payments	1.295	1.295	1.295	1.295	1.295	1.295	1.321	1.321	1.321	1.321	1.321	1.321	15.692
Pension	2.952	2.952	2.952	2.952	2.952	2.952	3.249	3.249	3.249	3.249	3.249	3.249	37.207
Other Fringe Benefits	14.718	13.745	20.343	15.581	16.276	16.291	15.401	15.455	19.517	15.674	14.410	16.174	193.585
Total Fringe Benefits	\$21.305	\$20.278	\$26.876	\$22.115	\$22.847	\$22.862	\$22.345	\$22.399	\$26.460	\$22.617	\$21.354	\$22.664	\$274.122
Reimbursable Overhead	19.392	17.934	31.992	20.146	21.222	20.994	20.097	20.157	31.014	20.377	18.800	17.554	259.679
Total Labor Expenses	\$88.295	\$82.383	\$122.218	\$91.550	\$95.367	\$93.890	\$91.832	\$92.105	\$118.720	\$93.059	\$86.906	\$88.929	\$1,145.252
Non-Labor:													
Electric Power	\$0.021	\$0.021	\$0.021	\$0.021	\$0.020	\$0.021	\$0.020	\$0.021	\$0.020	\$0.021	\$0.020	\$0.021	\$0.252
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.209	3.248	3.248	3.248	3.248	3.248	3.248	3.215	3.215	3.215	3.232	3.234	38.805
Professional Services Contracts	0.493	0.494	0.718	0.849	0.849	1.074	0.849	0.849	1.073	0.849	0.850	1.077	10.024
Materials and Supplies	4.052	4.134	4.426	4.414	4.277	4.375	4.284	4.313	4.251	4.422	4.331	4.588	51.868
Other Business Expenses	0.154	0.156	(2.232)	0.156	0.156	0.170	0.156	0.155	0.168	0.156	0.156	0.170	(0.481)
Total Non-Labor Expenses	\$7.929	\$8.053	\$6.181	\$8.688	\$8.551	\$8.887	\$8.557	\$8.554	\$8.727	\$8.663	\$8.589	\$9.090	\$100.468
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$96.224	\$90.436	\$128.399	\$100.238	\$103.918	\$102.777	\$100.389	\$100.659	\$127.447	\$101.721	\$95.494	\$98.019	\$1,245.720
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

-- Differences are due to rounding

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Operating Revenue													
<i>Farebox Revenue</i>													
<i>Subway</i>	\$192.291	\$183.308	\$205.236	\$229.074	\$226.410	\$230.793	\$253.876	\$243.973	\$246.685	\$271.573	\$252.793	\$253.936	\$2,789.948
<i>Bus</i>	54.374	52.646	58.515	62.609	60.763	60.470	67.545	65.430	64.669	68.554	62.120	62.051	739.745
<i>Paratransit</i>	1.590	1.522	1.670	1.653	1.721	1.637	1.732	1.734	1.836	1.873	1.767	1.773	20.508
<i>Fare Media Liability</i>	<u>4.383</u>	<u>4.383</u>	<u>4.383</u>	<u>4.383</u>	<u>4.383</u>	<u>4.383</u>	<u>4.383</u>	<u>4.383</u>	<u>4.383</u>	<u>4.383</u>	<u>4.383</u>	<u>4.383</u>	<u>52.595</u>
Farebox Revenue	\$252.637	\$241.859	\$269.803	\$297.720	\$293.277	\$297.283	\$327.535	\$315.520	\$317.573	\$346.384	\$321.062	\$322.143	\$3,602.796
<i>Other Operating Revenue</i>													
<i>Fare Reimbursement</i>	7.928	7.891	8.027	8.024	8.032	7.075	2.858	2.196	8.009	8.076	7.953	7.947	84.016
<i>Paratransit Reimbursement</i>	18.965	18.631	20.527	20.055	20.275	20.549	20.650	20.837	21.223	21.673	21.416	21.570	246.370
<i>Other</i>	<u>12.901</u>	<u>12.901</u>	<u>12.901</u>	<u>24.257</u>	<u>14.257</u>	<u>14.257</u>	<u>15.703</u>	<u>15.703</u>	<u>15.703</u>	<u>16.245</u>	<u>16.245</u>	<u>16.470</u>	<u>187.544</u>
Other Operating Revenue	\$39.794	\$39.423	\$41.454	\$52.337	\$42.564	\$41.881	\$39.210	\$38.736	\$44.935	\$45.995	\$45.613	\$45.988	\$517.930
Capital and Other Reimbursements	96.224	90.436	128.399	100.238	103.918	102.777	100.389	100.659	127.447	101.721	95.494	98.019	1,245.720
Total Revenues	\$388.655	\$371.717	\$439.656	\$450.294	\$439.759	\$441.940	\$467.135	\$454.915	\$489.955	\$494.099	\$462.170	\$466.150	\$5,366.446
Operating Expenses													
Labor:													
Payroll	\$348.670	\$316.023	\$346.463	\$333.638	\$349.833	\$340.917	\$347.112	\$351.050	\$342.872	\$343.450	\$359.419	\$381.297	\$4,160.744
Overtime	<u>52.743</u>	<u>49.870</u>	<u>52.813</u>	<u>49.504</u>	<u>50.500</u>	<u>51.011</u>	<u>51.126</u>	<u>51.187</u>	<u>50.606</u>	<u>51.388</u>	<u>50.592</u>	<u>52.983</u>	<u>614.323</u>
Total Salaries & Wages	\$401.412	\$365.894	\$399.276	\$383.142	\$400.333	\$391.928	\$398.238	\$402.237	\$393.478	\$394.838	\$410.011	\$434.280	\$4,775.067
Health and Welfare	93.645	93.620	93.760	93.772	93.959	94.070	96.730	97.384	96.809	96.640	96.513	111.586	1,158.489
OPEB Current Payments	49.081	49.081	49.081	49.081	49.081	49.081	50.821	50.821	50.821	50.821	50.821	50.925	599.514
Pension	81.873	78.546	81.666	80.143	81.768	80.990	79.117	79.503	78.691	78.787	80.276	83.051	964.410
Other Fringe Benefits	<u>63.399</u>	<u>60.798</u>	<u>63.239</u>	<u>62.750</u>	<u>63.318</u>	<u>62.689</u>	<u>63.454</u>	<u>63.606</u>	<u>62.805</u>	<u>62.897</u>	<u>64.036</u>	<u>65.935</u>	<u>758.925</u>
Total Fringe Benefits	\$287.997	\$282.045	\$287.745	\$285.746	\$288.126	\$286.830	\$290.121	\$291.314	\$289.126	\$289.145	\$291.647	\$311.497	\$3,481.339
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$689.410	\$647.938	\$687.021	\$668.888	\$688.459	\$678.758	\$688.359	\$693.551	\$682.604	\$683.983	\$701.657	\$745.777	\$8,256.406
Non-Labor:													
Electric Power	\$30.583	\$29.246	\$24.056	\$25.495	\$24.164	\$22.933	\$28.164	\$27.279	\$25.381	\$26.932	\$26.414	\$25.258	\$315.905
Fuel	9.941	9.928	12.017	10.562	10.960	10.848	10.449	9.964	10.049	10.918	11.222	8.538	125.398
Insurance	6.455	6.455	6.764	6.768	6.966	6.974	6.975	6.975	6.975	6.975	7.754	7.764	83.799
Claims	17.757	17.757	17.757	17.757	17.757	17.757	17.757	17.757	17.757	17.757	17.757	17.757	213.082
Paratransit Service Contracts	32.234	31.722	35.308	34.248	34.780	35.303	35.444	35.962	36.744	37.605	37.160	37.364	423.876
Maintenance and Other Operating Contracts	28.538	31.843	31.812	31.955	31.880	32.056	32.107	32.342	32.037	31.910	31.916	49.374	397.771
Professional Services Contracts	13.626	12.141	12.523	15.346	13.121	13.356	15.456	13.025	13.504	16.496	13.306	14.963	166.865
Materials and Supplies	31.952	31.888	32.099	31.981	32.185	32.159	31.938	32.018	31.849	32.509	32.813	33.078	386.471
Other Business Expenses	6.999	6.641	4.738	8.102	8.256	7.956	8.864	8.691	8.794	9.281	8.638	8.969	95.929
Total Non-Labor Expenses	\$178.085	\$177.622	\$177.075	\$182.214	\$180.069	\$179.342	\$187.154	\$184.013	\$183.090	\$190.384	\$186.981	\$203.065	\$2,209.095
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$867.495	\$825.560	\$864.096	\$851.102	\$868.527	\$858.100	\$875.514	\$877.564	\$865.694	\$874.366	\$888.638	\$948.842	\$10,465.500
Depreciation	\$179.367	\$179.367	\$179.367	\$179.367	\$179.367	\$179.367	\$179.367	\$179.367	\$179.367	\$179.367	\$179.367	\$179.367	\$2,152.405
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	18.566	0.000	0.000	(46.841)	0.000	0.000	(16.096)	0.000	0.000	1,301.157	1,256.786
GASB 68 Pension Expense Adjustment	0.000	0.000	15.333	0.000	0.000	13.355	0.000	0.000	(9.589)	0.000	0.000	(82.381)	(63.281)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adj.	\$1,046.862	\$1,004.928	\$1,077.362	\$1,030.469	\$1,047.894	\$1,003.982	\$1,054.881	\$1,056.932	\$1,019.376	\$1,053.733	\$1,068.005	\$2,346.986	\$13,811.410
Net Surplus/(Deficit)	(\$658.207)	(\$633.210)	(\$637.706)	(\$580.175)	(\$608.135)	(\$562.042)	(\$587.746)	(\$602.017)	(\$529.421)	(\$559.634)	(\$605.835)	(\$1,880.836)	(\$8,444.964)

-- Differences are due to rounding

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2022 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$252.637	\$241.859	\$269.803	\$297.720	\$293.277	\$297.283	\$327.535	\$315.520	\$317.573	\$346.384	\$321.062	\$322.343	\$3,602.996
<i>Other Operating Revenue:</i>													
Fare Reimbursement	0.000	0.000	0.000	0.000	6.313	30.000	0.000	6.313	0.000	0.000	6.313	21.311	70.250
Paratransit Reimbursement	18.965	18.631	20.527	20.055	20.275	20.549	20.650	20.837	21.223	21.673	21.416	21.359	246.159
Other	<u>466.900</u>	<u>2.848</u>	<u>2.848</u>	<u>12.975</u>	<u>2.975</u>	<u>2.975</u>	<u>3.111</u>	<u>3.111</u>	<u>3.111</u>	<u>3.162</u>	<u>3.162</u>	<u>13.059</u>	<u>520.236</u>
Other Operating Revenue	\$485.865	\$21.478	\$23.374	\$33.030	\$29.563	\$53.524	\$23.760	\$30.261	\$24.334	\$24.835	\$30.890	\$55.729	\$836.645
Capital and Other Reimbursements	96.224	90.436	128.399	100.238	103.918	102.777	97.389	97.659	124.447	92.721	86.494	89.983	1,210.684
Total Receipts	\$834.726	\$353.772	\$421.576	\$430.988	\$426.758	\$453.583	\$448.685	\$443.440	\$466.354	\$463.940	\$438.447	\$468.055	\$5,650.325
Expenditures													
<i>Labor:</i>													
Payroll	\$292.475	\$310.807	\$474.714	\$339.332	\$312.250	\$322.949	\$303.221	\$327.546	\$463.966	\$299.807	\$328.982	\$383.061	\$4,159.112
Overtime	<u>52.743</u>	<u>49.870</u>	<u>52.813</u>	<u>49.504</u>	<u>50.500</u>	<u>51.011</u>	<u>51.126</u>	<u>51.187</u>	<u>50.606</u>	<u>51.388</u>	<u>50.592</u>	<u>52.983</u>	<u>614.323</u>
Total Salaries and Wages	\$345.218	\$360.678	\$527.527	\$388.836	\$362.751	\$373.961	\$354.347	\$378.733	\$514.572	\$351.195	\$379.574	\$436.044	\$4,773.435
Health and Welfare	93.645	93.620	93.760	93.772	93.959	94.070	96.730	97.384	96.809	96.640	96.513	99.735	1,146.638
OPEB Current Payments	49.081	49.081	49.081	49.081	49.081	49.081	50.821	50.821	50.821	50.821	50.821	50.925	599.514
Pension	81.873	78.546	81.666	80.143	81.768	80.990	79.117	79.503	78.691	78.787	80.276	83.051	964.410
Other Fringe Benefits	<u>43.428</u>	<u>44.652</u>	<u>45.698</u>	<u>58.884</u>	<u>44.755</u>	<u>45.588</u>	<u>44.409</u>	<u>44.561</u>	<u>57.662</u>	<u>43.871</u>	<u>46.000</u>	<u>146.431</u>	<u>665.939</u>
Total Fringe Benefits	\$268.026	\$265.899	\$270.205	\$281.880	\$269.563	\$269.729	\$271.076	\$272.269	\$283.983	\$270.119	\$273.611	\$380.141	\$3,376.501
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$613.244	\$626.576	\$797.732	\$670.716	\$632.314	\$643.690	\$625.423	\$651.002	\$798.555	\$621.313	\$653.184	\$816.185	\$8,149.936
<i>Non-Labor:</i>													
Electric Power	\$30.583	\$29.246	\$26.786	\$25.495	\$24.164	\$25.663	\$28.164	\$27.279	\$28.111	\$26.932	\$26.414	\$27.988	\$326.827
Fuel	9.941	9.928	12.017	10.562	10.960	10.848	10.449	9.964	10.049	10.918	11.222	8.538	125.398
Insurance	0.000	0.000	8.445	0.000	0.196	15.169	2.533	0.000	13.960	0.000	0.000	53.610	93.913
Claims	12.745	12.745	12.745	12.745	12.745	12.745	12.745	12.745	12.745	12.745	12.745	12.749	152.942
Paratransit Service Contracts	32.234	31.722	34.808	34.248	34.780	34.803	35.444	35.962	36.244	37.605	37.160	36.864	421.876
Maintenance and Other Operating Contracts	28.538	31.843	31.812	31.955	31.880	32.056	32.107	32.342	32.037	31.910	31.916	56.568	404.965
Professional Services Contracts	11.376	12.141	12.523	13.096	13.121	13.356	13.206	13.025	13.504	14.246	13.306	14.963	157.865
Materials and Supplies	31.410	31.347	31.558	31.439	31.644	31.618	31.396	32.477	32.307	32.967	33.271	33.536	384.971
Other Business Expenses	6.999	6.641	4.738	8.102	8.256	7.956	8.864	8.691	8.794	9.281	8.638	8.969	95.929
Total Non-Labor Expenditures	\$163.827	\$165.613	\$175.433	\$167.642	\$167.745	\$184.214	\$174.909	\$172.485	\$187.752	\$176.605	\$174.673	\$253.787	\$2,164.685
<i>Other Expenditure Adjustments:</i>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$777.070	\$792.189	\$973.166	\$838.358	\$800.059	\$827.903	\$800.332	\$823.487	\$986.308	\$797.919	\$827.857	\$1,069.972	\$10,314.620
Net Cash Balance	\$57.656	(\$438.417)	(\$551.589)	(\$407.370)	(\$373.301)	(\$374.320)	(\$351.647)	(\$380.047)	(\$519.954)	(\$333.979)	(\$389.410)	(\$601.917)	(\$4,664.295)

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2022 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.200	\$0.200
<i>Other Operating Revenue:</i>													
Fare Reimbursement	(7.928)	(7.891)	(8.027)	(8.024)	(1.719)	22.925	(2.858)	4.117	(8.009)	(8.076)	(1.640)	13.364	(13.766)
Paratransit Reimbursement	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.211)	(0.211)
Other	453.999	(10.053)	(10.053)	(11.282)	(11.282)	(11.282)	(12.592)	(12.592)	(12.592)	(13.084)	(13.084)	(3.412)	332.691
Other Operating Revenue	\$446.071	(\$17.945)	(\$18.080)	(\$19.306)	(\$13.001)	\$11.643	(\$15.450)	(\$8.475)	(\$20.601)	(\$21.160)	(\$14.723)	\$9.741	\$318.715
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	(3.000)	(3.000)	(3.000)	(9.000)	(9.000)	(8.036)	(35.036)
Total Receipts	\$446.071	(\$17.945)	(\$18.080)	(\$19.306)	(\$13.001)	\$11.643	(\$18.450)	(\$11.475)	(\$23.601)	(\$30.160)	(\$23.723)	\$1.906	\$283.879
Expenditures													
<i>Labor:</i>													
Payroll	\$56.195	\$5.216	(\$128.251)	(\$5.694)	\$37.582	\$17.967	\$43.891	\$23.504	(\$121.094)	\$43.643	\$30.437	(\$1.764)	\$1.632
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Salaries and Wages	\$56.195	\$5.216	(\$128.251)	(\$5.694)	\$37.582	\$17.967	\$43.891	\$23.504	(\$121.094)	\$43.643	\$30.437	(\$1.764)	\$1.632
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	11.852	11.852
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	19.971	16.146	17.540	3.866	18.563	17.101	19.045	19.045	5.142	19.026	18.036	(80.496)	92.986
Total Fringe Benefits	\$19.971	\$16.146	\$17.540	\$3.866	\$18.563	\$17.101	\$19.045	\$19.045	\$5.142	\$19.026	\$18.036	(\$68.645)	\$104.838
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$76.166	\$21.362	(\$110.711)	(\$1.828)	\$56.145	\$35.068	\$62.936	\$42.549	(\$115.952)	\$62.669	\$48.473	(\$70.409)	\$106.470
<i>Non-Labor:</i>													
Electric Power	\$0.000	\$0.000	(\$2.731)	\$0.000	\$0.000	(\$2.731)	\$0.000	\$0.000	(\$2.731)	\$0.000	\$0.000	(\$2.731)	(\$10.922)
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	6.455	6.455	(1.681)	6.768	6.770	(8.195)	4.442	6.975	(6.985)	6.975	7.754	(45.846)	(10.114)
Claims	5.012	5.012	5.012	5.012	5.012	5.012	5.012	5.012	5.012	5.012	5.012	5.008	60.140
Paratransit Service Contracts	0.000	0.000	0.500	0.000	0.000	0.500	0.000	0.000	0.500	0.000	0.000	0.500	2.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(7.194)	(7.194)
Professional Services Contracts	2.250	0.000	0.000	2.250	0.000	0.000	2.250	0.000	0.000	2.250	0.000	0.000	9.000
Materials and Supplies	0.542	0.542	0.542	0.542	0.542	0.542	0.542	(0.458)	(0.458)	(0.458)	(0.458)	(0.458)	1.500
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$14.259	\$12.009	\$1.642	\$14.572	\$12.324	(\$4.872)	\$12.245	\$11.528	(\$4.662)	\$13.778	\$12.308	(\$50.721)	\$44.410
<i>Other Expenditure Adjustments:</i>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$90.425	\$33.371	(\$109.069)	\$12.744	\$68.468	\$30.197	\$75.182	\$54.077	(\$120.614)	\$76.448	\$60.781	(\$121.130)	\$150.880
Total Cash Conversion before Non-Cash Liability Adjs.	\$536.496	\$15.426	(\$127.149)	(\$6.562)	\$55.467	\$41.840	\$56.732	\$42.602	(\$144.215)	\$46.288	\$37.058	(\$119.224)	\$434.759
Depreciation	\$179.367	\$179.367	\$179.367	\$179.367	\$179.367	\$179.367	\$179.367	\$179.367	\$179.367	\$179.367	\$179.367	\$179.367	\$2,152.405
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	18.566	0.000	0.000	(46.841)	0.000	0.000	(16.096)	0.000	0.000	1,301.158	1,256.786
GASB 68 Pension Expense Adjustment	0.000	0.000	15.333	0.000	0.000	13.355	0.000	0.000	(9.589)	0.000	0.000	(82.381)	(63.281)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$715.863	\$194.793	\$86.116	\$172.805	\$234.834	\$187.722	\$236.099	\$221.969	\$9.467	\$225.655	\$216.425	\$1,278.919	\$3,780.669

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2022 Adopted Budget
Ridership and Traffic Volume (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>RIDERSHIP</u>													
Subway	89.127	85.274	97.031	107.921	108.576	108.826	115.270	111.133	115.169	130.478	118.541	117.302	1,304.648
Bus	31.078	29.952	34.172	36.064	37.132	35.987	37.718	36.652	37.921	41.808	36.661	36.030	431.175
Paratransit	0.731	0.717	0.797	0.767	0.777	0.759	0.806	0.823	0.830	0.859	0.852	0.842	9.559
Total Ridership	120.936	115.944	132.001	144.751	146.485	145.572	153.795	148.607	153.920	173.145	156.053	154.174	1,745.381
<u>FAREBOX REVENUE</u> (Excluding fare media liability)													
Subway	\$192.291	\$183.308	\$205.236	\$229.074	\$226.410	\$230.793	\$253.876	\$243.973	\$246.685	\$271.573	\$252.793	\$253.936	\$2,789.948
Bus	54.374	52.646	58.515	62.609	60.763	60.470	67.545	65.430	64.669	68.554	62.120	62.051	739.745
Paratransit	1.590	1.522	1.670	1.653	1.721	1.637	1.732	1.734	1.836	1.873	1.767	1.773	20.508
Total Farebox Revenue	\$248.254	\$237.476	\$265.420	\$293.337	\$288.894	\$292.900	\$323.153	\$311.137	\$313.190	\$342.001	\$316.679	\$317.760	\$3,550.201

MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN - 2022 ADOPTED BUDGET
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

Function/Department	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Office of the President	14	14	14	14	14	14	14	14	14	14	14	14
Law	245	245	245	245	245	245	245	245	245	245	245	246
Office of the EVP	21	21	21	21	21	21	21	21	18	18	18	18
Human Resources	122	122	122	122	122	122	122	122	122	122	122	122
Office of Management and Budget	32	32	32	32	32	32	32	32	32	32	32	32
Strategy & Customer Experience	167	167	167	167	167	167	167	167	167	167	167	167
Non-Departmental	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(12)
Labor Relations	89	89	89	89	89	89	89	89	89	89	89	89
Office of People & Business Transformation/EEO	25	25	25	25	25	25	25	25	25	25	25	25
Material	151	151	151	151	151	151	151	151	151	151	151	151
Controller	109	109	109	109	109	109	109	109	109	109	109	109
Total Administration	967	967	967	967	967	967	967	967	964	964	964	961
Operations												
Subways Rapid Transit Operations	8,361	8,376	8,448	8,448	8,413	8,413	8,250	8,250	8,250	8,248	8,164	8,238
Subways Operations Support/Admin.	433	433	433	433	433	433	433	433	433	433	433	395
Subways Stations	2,326	2,326	2,326	2,326	2,344	2,344	2,344	2,344	2,344	2,326	2,326	2,326
Sub-total - Subways	11,120	11,135	11,207	11,207	11,190	11,190	11,027	11,027	11,027	11,007	10,923	10,959
Buses	11,129	11,129	11,129	11,129	11,182	11,182	11,088	11,088	11,127	11,074	11,074	11,080
Paratransit	188	188	188	188	188	188	188	188	188	188	188	188
Operations Planning	359	359	359	359	359	359	359	359	359	359	359	358
Revenue Control	542	542	542	542	542	542	542	542	542	542	542	542
Non-Departmental	(22)	(22)	(24)	(24)	(28)	(28)	(28)	(28)	(28)	(28)	(7)	(20)
Total Operations	23,316	23,331	23,401	23,401	23,433	23,433	23,176	23,176	23,215	23,144	23,079	23,107
Maintenance												
Subways Operations/Support/Admin.	112	112	112	112	112	112	112	112	112	112	112	125
Subways Engineering	346	346	346	346	346	346	346	346	346	346	346	346
Subways Car Equipment	4,811	4,811	4,815	4,819	4,819	4,799	4,795	4,795	4,795	4,795	4,795	4,795
Subways Infrastructure	1,875	1,875	1,875	1,875	1,875	1,875	1,875	1,875	1,875	1,875	1,875	1,875
Subways Elevator & Escalators	487	487	487	487	487	487	487	487	487	487	487	487
Subways Stations	3,334	3,334	3,334	3,334	3,346	3,346	3,346	3,346	3,346	3,334	3,334	3,334
Subways Track	3,201	3,201	3,201	3,201	3,201	3,201	3,201	3,201	3,201	3,201	3,201	3,201
Subways Power	657	657	657	657	657	657	643	643	643	643	643	643
Subways Signals	1,709	1,709	1,709	1,709	1,709	1,709	1,709	1,709	1,709	1,709	1,709	1,709
Subways Electronics Maintenance	1,580	1,580	1,580	1,580	1,580	1,580	1,579	1,579	1,579	1,579	1,579	1,578
Sub-total - Subways	18,112	18,112	18,116	18,120	18,132	18,112	18,093	18,093	18,093	18,081	18,081	18,093
Buses	3,418	3,418	3,418	3,418	3,418	3,418	3,418	3,418	3,418	3,418	3,418	3,417
Supply Logistics	523	523	523	523	523	523	523	523	523	523	523	523
System Safety/OHS	164	164	164	164	164	164	164	164	164	164	164	164
Non-Departmental	(127)	(127)	(127)	(127)	(127)	(127)	(127)	(127)	(127)	(127)	(127)	(129)
Total Maintenance	22,090	22,090	22,094	22,098	22,110	22,090	22,071	22,071	22,071	22,059	22,059	22,068
Engineering/Capital												
Construction and Development	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265
Total Engineering/Capital	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265
Public Safety												
Security	639	639	639	639	639	639	639	639	639	639	639	639
Total Public Safety	639	639	639	639	639	639	639	639	639	639	639	639
Total Positions	48,277	48,292	48,366	48,370	48,414	48,394	48,118	48,118	48,154	48,071	48,006	48,040
Non-Reimbursable	43,619	43,634	43,649	43,649	43,693	43,693	43,432	43,432	43,468	43,385	43,385	43,373
Reimbursable	4,658	4,658	4,717	4,721	4,721	4,701	4,686	4,686	4,686	4,686	4,621	4,667
Total Full-Time	48,114	48,129	48,203	48,207	48,251	48,231	47,955	47,955	47,994	47,911	47,846	47,886
Total Full-Time Equivalents	163	163	163	163	163	163	163	163	160	160	160	154

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2022 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	328	328	328	328	328	328	328	328	328	328	328	328
Professional/Technical/Clerical	615	615	615	615	615	615	615	615	612	612	612	609
Operational Hourlies	24	24	24	24	24	24	24	24	24	24	24	24
Total Administration Headcount	967	967	967	967	967	967	967	967	964	964	964	961
Operations												
Managers/Supervisors	2,866	2,881	2,896	2,896	2,896	2,896	2,885	2,885	2,885	2,885	2,885	2,865
Professional/Technical/Clerical	470	470	470	470	470	470	470	470	470	470	470	472
Operational Hourlies	19,980	19,980	20,035	20,035	20,067	20,067	19,821	19,821	19,860	19,789	19,724	19,770
Total Operations Headcount	23,316	23,331	23,401	23,401	23,433	23,433	23,176	23,176	23,215	23,144	23,079	23,107
Maintenance												
Managers/Supervisors	3,972	3,972	3,972	3,972	3,972	3,968	3,964	3,964	3,964	3,964	3,964	3,957
Professional/Technical/Clerical	1,006	1,006	1,006	1,006	1,006	1,006	1,005	1,005	1,005	1,005	1,005	1,005
Operational Hourlies	17,112	17,112	17,116	17,120	17,132	17,116	17,102	17,102	17,102	17,090	17,090	17,106
Total Maintenance Headcount	22,090	22,090	22,094	22,098	22,110	22,090	22,071	22,071	22,071	22,059	22,059	22,068
Engineering / Capital												
Managers/Supervisors	330	330	330	330	330	330	330	330	330	330	330	330
Professional/Technical/Clerical	933	933	933	933	933	933	933	933	933	933	933	933
Operational Hourlies	2	2	2	2	2	2	2	2	2	2	2	2
Total Engineering Headcount	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265
Public Safety												
Managers/Supervisors	272	272	272	272	272	272	272	272	272	272	272	272
Professional, Technical, Clerical	33	33	33	33	33	33	33	33	33	33	33	33
Operational Hourlies	334	334	334	334	334	334	334	334	334	334	334	334
Total Public Safety Headcount	639	639	639	639	639	639	639	639	639	639	639	639
Total Positions												
Managers/Supervisors	7,768	7,783	7,798	7,798	7,798	7,794	7,779	7,779	7,779	7,779	7,779	7,752
Professional, Technical, Clerical	3,057	3,057	3,057	3,057	3,057	3,057	3,056	3,056	3,053	3,053	3,053	3,052
Operational Hourlies	37,452	37,452	37,511	37,515	37,559	37,543	37,283	37,283	37,322	37,239	37,174	37,236
Total Positions	48,277	48,292	48,366	48,370	48,414	48,394	48,118	48,118	48,154	48,071	48,006	48,040

MTA Bus Company

**MTA BUS COMPANY
FEBRUARY FINANCIAL PLAN 2022-2025
2021 FINAL ESTIMATE AND 2022 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Bus Company's 2021 Final Estimate, 2022 Adopted Budget and the Financial Plan for 2022-2025. The Adopted Budget reflects the inclusion of MTA Adjustments that were presented in the November Plan and adopted by the Board in December 2021.

MTA Plan Adjustments include:

- Reflect the MTA Bus's share of the Federal Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA) funding in 2021/2022.

The attached also includes schedules detailing the monthly allocation of financials, including overtime, and headcount, and utilization data based on the 2022 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA BUS COMPANY
February Financial Plan 2022-2025
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	3,812	(\$902.224)	3,972	(\$915.967)	3,857	(\$914.237)	3,857	(\$909.506)	3,857	(\$933.679)
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
CRRSAA Federal Aid		\$308.540								
Sub-Total MTA Plan Adjustments	0	\$308.540	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2022 February Financial Plan: Net Surplus/(Deficit)	3,812	(\$593.684)	3,972	(\$915.967)	3,857	(\$914.237)	3,857	(\$909.506)	3,857	(\$933.679)

MTA BUS COMPANY
February Financial Plan 2022-2025
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	38	\$0.000	38	\$0.000	38	\$0.000	38	\$0.000	38	\$0.000
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2022 February Financial Plan: Net Surplus/(Deficit)	38	\$ -	38	\$ -	38	\$ -	38	\$ -	38	\$ -

MTA BUS COMPANY
February Financial Plan 2022-2025
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	3,850	(\$723.527)	4,010	(\$669.007)	3,895	(\$648.798)	3,895	(\$654.886)	3,895	(\$665.899)
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
CRRSAA Federal Aid		\$261.187		\$47.353						
Sub-Total MTA Plan Adjustments	0	\$261.187	0	\$47.353	0	\$.000	0	\$.000	0	\$.000
2022 February Financial Plan: Net Surplus/(Deficit)	3,850	(\$462.340)	4,010	(\$621.654)	3,895	(\$648.798)	3,895	(\$654.886)	3,895	(\$665.899)

MTA BUS COMPANY
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Non-Reimbursable					
Operating Revenue					
Farebox Revenue	\$132.865	\$178.962	\$193.879	\$197.203	\$196.607
Other Operating Revenue	327.499	19.785	19.928	21.509	22.899
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$460.364	\$198.747	\$213.807	\$218.712	\$219.506
Operating Expense					
<u>Labor:</u>					
Payroll	\$292.501	\$315.344	\$306.859	\$307.332	\$308.116
Overtime	90.299	91.976	91.889	92.490	91.442
Health and Welfare	86.158	90.774	94.931	99.279	103.829
OPEB Current Payments	24.272	25.367	26.508	27.702	28.950
Pension	59.047	59.710	60.890	61.149	62.206
Other Fringe Benefits	72.121	75.296	74.449	74.556	74.526
Reimbursable Overhead	(0.906)	(0.935)	(0.932)	(0.930)	(0.928)
Total Labor Expenses	\$623.492	\$657.532	\$654.593	\$661.578	\$668.142
<u>Non-Labor:</u>					
Electric Power	\$1.667	\$1.759	\$1.715	\$1.734	\$1.797
Fuel	27.279	30.011	28.765	27.945	28.339
Insurance	6.568	9.090	10.801	13.300	16.731
Claims	76.100	77.992	79.909	81.829	83.710
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	44.597	41.636	39.807	41.093	41.016
Professional Services Contracts	42.149	43.370	42.966	43.174	43.565
Materials and Supplies	52.431	57.192	55.664	55.393	55.352
Other Business Expenses	4.689	5.069	5.160	5.211	5.272
Total Non-Labor Expenses	\$255.479	\$266.119	\$264.788	\$269.681	\$275.782
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$878.972	\$923.651	\$919.381	\$931.259	\$943.924
Depreciation	\$54.778	\$56.163	\$56.163	\$56.163	\$56.163
GASB 75 OPEB Expense Adjustment	69.900	80.000	89.600	92.500	95.500
GASB 68 Pension Expense Adjustment	50.400	54.900	62.900	48.300	57.600
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$1,054.050	\$1,114.714	\$1,128.044	\$1,128.222	\$1,153.187
Net Surplus/(Deficit)	(\$593.686)	(\$915.967)	(\$914.237)	(\$909.510)	(\$933.680)

MTA BUS COMPANY
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	5.644	5.823	5.815	5.809	5.801
Total Revenues	\$5.644	\$5.823	\$5.815	\$5.809	\$5.801
Operating Expense					
<u>Labor:</u>					
Payroll	\$2.230	\$2.301	\$2.297	\$2.294	\$2.290
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	1.374	1.417	1.416	1.415	1.414
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.906	0.935	0.932	0.930	0.928
Total Labor Expenses	\$4.510	\$4.653	\$4.645	\$4.640	\$4.632
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.244	0.252	0.252	0.252	0.252
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.890	0.918	0.918	0.918	0.918
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$1.134	\$1.170	\$1.170	\$1.170	\$1.170
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$5.644	\$5.823	\$5.815	\$5.810	\$5.802
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA BUS COMPANY
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
<u>Non-Reimbursable / Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$132.865	\$178.962	\$193.879	\$197.203	\$196.607
Other Operating Revenue	327.499	19.785	19.928	21.509	22.899
Capital and Other Reimbursements	5.644	5.823	5.815	5.809	5.801
Total Revenues	\$466.008	\$204.570	\$219.622	\$224.521	\$225.308
Operating Expense					
<u>Labor:</u>					
Payroll	\$294.732	\$317.645	\$309.156	\$309.626	\$310.406
Overtime	90.299	91.976	91.889	92.490	91.442
Health and Welfare	87.532	92.191	96.347	100.694	105.243
OPEB Current Payments	24.272	25.367	26.508	27.702	28.950
Pension	59.047	59.710	60.890	61.149	62.206
Other Fringe Benefits	72.121	75.296	74.449	74.556	74.526
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$628.002	\$662.185	\$659.238	\$666.217	\$672.774
<u>Non-Labor:</u>					
Electric Power	\$1.667	\$1.759	\$1.715	\$1.734	\$1.797
Fuel	27.279	30.011	28.765	27.945	28.339
Insurance	6.568	9.090	10.801	13.300	16.731
Claims	76.100	77.992	79.909	81.829	83.710
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	44.841	41.888	40.059	41.345	41.268
Professional Services Contracts	42.149	43.370	42.966	43.174	43.565
Materials and Supplies	53.321	58.110	56.582	56.311	56.270
Other Business Expenses	4.689	5.069	5.160	5.211	5.272
Total Non-Labor Expenses	\$256.613	\$267.289	\$265.958	\$270.851	\$276.952
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$884.616	\$929.474	\$925.196	\$937.068	\$949.725
Depreciation	\$54.778	\$56.163	\$56.163	\$56.163	\$56.163
GASB 75 OPEB Expense Adjustment	69.900	80.000	89.600	92.500	95.500
GASB 68 Pension Expense Adjustment	50.400	54.900	62.900	48.300	57.600
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$1,059.694	\$1,120.537	\$1,133.859	\$1,134.031	\$1,158.988
Net Surplus/(Deficit)	(\$593.686)	(\$915.967)	(\$914.237)	(\$909.510)	(\$933.681)

MTA BUS COMPANY
February Financial Plan 2022 - 2025
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash Receipts and Expenditures					
Receipts					
Farebox Revenue	\$132.866	\$178.962	\$193.879	\$197.203	\$196.607
Other Operating Revenue	280.145	67.138	19.928	21.509	22.899
Capital and Other Reimbursements	5.644	5.823	5.815	5.809	5.801
Total Receipts	\$418.655	\$251.923	\$219.622	\$224.521	\$225.308
Expenditures					
Labor:					
Payroll	\$294.326	\$317.226	\$308.737	\$309.207	\$309.987
Overtime	90.300	91.977	91.889	92.491	91.443
Health and Welfare	94.502	92.192	96.347	100.695	105.244
OPEB Current Payments	24.272	25.367	26.508	27.702	28.949
Pension	62.369	59.529	60.709	60.967	62.025
Other Fringe Benefits	58.841	60.111	59.265	59.371	59.342
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$624.610	\$646.401	\$643.454	\$650.433	\$656.990
Non-Labor:					
Electric Power	\$1.667	\$1.759	\$1.715	\$1.734	\$1.797
Fuel	27.280	30.012	28.766	27.945	28.340
Insurance	6.568	9.089	10.801	13.300	16.731
Claims	36.995	37.878	38.915	39.954	40.974
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	47.362	41.888	40.059	41.346	41.268
Professional Services Contracts	72.706	43.370	42.967	43.175	43.566
Materials and Supplies	58.821	58.110	56.581	56.311	56.270
Other Business Expenses	4.989	5.070	5.160	5.212	5.273
Total Non-Labor Expenditures	\$256.388	\$227.176	\$224.964	\$228.976	\$234.217
Other Expenditure Adjustments:					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$880.998	\$873.577	\$868.419	\$879.409	\$891.207
Net Cash Balance	(\$462.342)	(\$621.655)	(\$648.797)	(\$654.889)	(\$665.900)

MTA BUS COMPANY
February Financial Plan 2022 - 2025
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash Flow Adjustments					
Receipts					
Farebox Revenue	\$0.001	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	(47.354)	47.353	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Receipts	(\$47.353)	\$47.353	\$0.000	\$0.000	\$0.000
Expenditures					
<u>Labor:</u>					
Payroll	\$0.406	\$0.419	\$0.419	\$0.419	\$0.419
Overtime	(0.001)	(0.001)	0.000	0.000	0.000
Health and Welfare	(6.970)	(0.001)	(0.001)	(0.001)	(0.001)
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	(3.322)	0.181	0.181	0.181	0.181
Other Fringe Benefits	13.280	15.184	15.184	15.184	15.184
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$3.392	\$15.784	\$15.784	\$15.784	\$15.784
<u>Non-Labor:</u>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	(0.001)	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	39.105	40.114	40.994	41.875	42.735
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(2.521)	0.000	0.000	0.000	0.000
Professional Services Contracts	(30.557)	0.000	0.000	0.000	0.000
Materials and Supplies	(5.500)	0.001	0.001	0.001	0.001
Other Business Expenses	(0.300)	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$0.226	\$40.113	\$40.994	\$41.875	\$42.735
<u>Other Expenditure Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$3.618	\$55.897	\$56.778	\$57.659	\$58.519
Total Cash Conversion Adjustments before Depreciation	(\$43.734)	\$103.249	\$56.778	\$57.659	\$58.519
Depreciation	\$54.778	\$56.163	\$56.163	\$56.163	\$56.163
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	69.900	80.000	89.600	92.500	95.500
GASB 68 Pension Expense Adjustment	50.400	54.900	62.900	48.300	57.600
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$131.344	\$294.312	\$265.440	\$254.621	\$267.781

MTA BUS COMPANY
February Financial Plan 2022 - 2025
Ridership (Utilization) and Revenue
(in millions)

Final Estimate	Adopted Budget			
2021	2022	2023	2024	2025

RIDERSHIP

Fixed Route	68.126	95.043	103.040	104.767	104.478
Total Ridership	68.126	95.043	103.040	104.767	104.478

FAREBOX REVENUE

Fixed Route Farebox Revenue	\$132.865	\$178.962	\$193.879	\$197.203	\$196.607
Farebox Revenue	\$132.865	\$178.962	\$193.879	\$197.203	\$196.607

MTA BUS COMPANY
February Financial Plan 2022-2025
Total Positions by Function & Department
Non-Reimbursable/Reimbursable and Full-Time/Full Time Equivalents

FUNCTION/DEPARTMENT	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Administration					
Office of the EVP	3	3	3	3	3
Human Resources	16	16	16	16	16
Office of Management and Budget	14	14	14	14	14
Materiel	15	15	15	15	15
Controller	18	18	18	18	18
Office of the President	4	4	4	4	4
System Safety Administration	0	0	0	0	0
Law	20	20	20	20	20
Corporate Communications	0	0	0	0	0
Strategic Office	19	19	19	19	19
Labor Relations	0	0	0	0	0
Non-Departmental	2	7	1	1	1
Total Administration	111	116	110	110	110
Operations					
Buses	2,298	2,328	2,328	2,328	2,328
Office of the Executive Vice President, Regional	6	6	6	6	6
Safety & Training	68	68	68	68	68
Road Operations	141	141	141	141	141
Transportation Support	25	25	25	25	25
Operations Planning	34	34	33	33	33
Revenue Control	6	6	6	6	6
Total Operations	2,578	2,608	2,607	2,607	2,607
Maintenance					
Buses	723	723	723	723	723
Maintenance Support/CMF	210	335	227	227	227
Facilities	76	76	76	76	76
Supply Logistics	104	104	104	104	104
Total Maintenance	1,113	1,238	1,130	1,130	1,130
Engineering/Capital					
Capital Program Management	35	35	35	35	35
Public Safety					
Office of the Senior Vice President	13	13	13	13	13
Total Positions	3,850	4,010	3,895	3,895	3,895
Non-Reimbursable	3,812	3,972	3,857	3,857	3,857
Reimbursable	38	38	38	38	38
Total Full-Time	3,832	3,992	3,877	3,877	3,877
Total Full-Time Equivalents	18	18	18	18	18

MTA BUS COMPANY
February Financial Plan 2022 - 2025
Total Positions by Functional and Occupational Group
Non-Reimbursable and Reimbursable

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
FUNCTION / OCCUPATIONAL GROUP					
Administration					
Managers/Supervisors	46	46	46	46	46
Professional/Technical/Clerical	63	63	63	63	63
Operational Hourlies	2	7	1	1	1
Total Administration Headcount	111	116	110	110	110
Operations					
Managers/Supervisors	319	319	318	318	318
Professional/Technical/Clerical	45	45	45	45	45
Operational Hourlies	2,214	2,244	2,244	2,244	2,244
Total Operations Headcount	2,578	2,608	2,607	2,607	2,607
Maintenance					
Managers/Supervisors	241	241	241	241	241
Professional/Technical/Clerical	35	35	35	35	35
Operational Hourlies	837	962	854	854	854
Total Maintenance Headcount	1,113	1,238	1,130	1,130	1,130
Engineering / Capital					
Managers/Supervisors	21	21	21	21	21
Professional/Technical/Clerical	14	14	14	14	14
Operational Hourlies	0	0	0	0	0
Total Engineering Headcount	35	35	35	35	35
Public Safety					
Managers/Supervisors	8	8	8	8	8
Professional, Technical, Clerical	5	5	5	5	5
Operational Hourlies	0	0	0	0	0
Total Public Safety Headcount	13	13	13	13	13
Total Positions					
Managers/Supervisors	635	635	634	634	634
Professional, Technical, Clerical	162	162	162	162	162
Operational Hourlies	3,053	3,213	3,099	3,099	3,099
Total Positions	3,850	4,010	3,895	3,895	3,895

MTA BUS COMPANY
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
Farebox Revenue	\$13.537	\$12.838	\$14.118	\$14.298	\$14.937	\$14.869	\$15.669	\$15.975	\$15.313	\$16.647	\$15.468	\$15.294	\$178.962
Other Operating Revenue	1.635	1.519	1.718	1.618	1.668	1.652	1.635	1.718	1.652	1.635	1.652	1.685	19.785
Total Revenues	\$15.172	\$14.357	\$15.836	\$15.916	\$16.605	\$16.520	\$17.304	\$17.693	\$16.965	\$18.282	\$17.120	\$16.978	\$198.747
Operating Expenses													
Labor:													
Payroll	\$26.059	\$24.217	\$27.375	\$25.796	\$26.586	\$26.323	\$26.059	\$27.375	\$26.323	\$26.059	\$26.323	\$26.849	\$315.344
Overtime	8.033	7.506	7.834	7.382	7.608	7.533	7.457	7.834	7.533	7.457	7.533	8.268	91.976
Health and Welfare	7.501	6.971	7.880	7.426	7.653	7.577	7.501	7.880	7.577	7.501	7.577	7.729	90.774
OPEB Current Payments	2.096	1.948	2.202	2.075	2.139	2.117	2.096	2.202	2.117	2.096	2.117	2.160	25.367
Pension	4.934	4.585	5.184	4.884	5.034	4.984	4.934	5.184	4.984	4.934	4.984	5.084	59.710
Other Fringe Benefits	6.222	5.782	6.537	6.159	6.348	6.285	6.222	6.537	6.285	6.222	6.285	6.411	75.296
Reimbursable Overhead	(0.077)	(0.072)	(0.081)	(0.076)	(0.079)	(0.078)	(0.077)	(0.081)	(0.078)	(0.077)	(0.078)	(0.080)	(0.935)
Total Labor Expenses	\$54.769	\$50.937	\$56.931	\$53.646	\$55.288	\$54.741	\$54.194	\$56.931	\$54.741	\$54.194	\$54.741	\$56.420	\$657.532
Non-Labor:													
Electric Power	\$0.145	\$0.135	\$0.153	\$0.144	\$0.148	\$0.147	\$0.145	\$0.153	\$0.147	\$0.145	\$0.147	\$0.150	\$1.759
Fuel	2.480	2.305	2.605	2.455	2.530	2.505	2.480	2.605	2.505	2.480	2.505	2.555	30.011
Insurance	0.751	0.698	0.789	0.744	0.766	0.759	0.751	0.789	0.759	0.751	0.759	0.774	9.090
Claims	6.445	5.989	6.771	6.380	6.575	6.510	6.445	6.771	6.510	6.445	6.510	6.640	77.992
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.441	3.197	3.614	3.406	3.510	3.475	3.441	3.614	3.475	3.441	3.475	3.545	41.636
Professional Services Contracts	3.584	3.331	3.765	3.548	3.656	3.620	3.584	3.765	3.620	3.584	3.620	3.693	43.370
Materials and Supplies	4.726	4.392	4.965	4.678	4.822	4.774	4.726	4.965	4.774	4.726	4.774	4.869	57.192
Other Business Expenses	0.419	0.389	0.440	0.415	0.427	0.423	0.419	0.440	0.423	0.419	0.423	0.432	5.069
Total Non-Labor Expenses	\$21.991	\$20.437	\$23.102	\$21.769	\$22.436	\$22.214	\$21.991	\$23.102	\$22.214	\$21.991	\$22.214	\$22.658	\$266.119
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$76.761	\$71.374	\$80.033	\$75.415	\$77.724	\$76.955	\$76.185	\$80.033	\$76.955	\$76.185	\$76.955	\$79.078	\$923.651
Depreciation	\$4.641	\$4.313	\$4.876	\$4.594	\$4.735	\$4.688	\$4.641	\$4.876	\$4.688	\$4.641	\$4.688	\$4.782	\$56.163
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	6.611	6.144	6.945	6.544	6.745	6.678	6.611	6.945	6.678	6.611	6.678	6.811	80.000
GASB 68 Pension Expense Adjustment	4.537	4.216	4.766	4.491	4.628	4.583	4.537	4.766	4.583	4.537	4.583	4.674	54.900
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$92.550	\$86.046	\$96.619	\$91.045	\$93.832	\$92.903	\$91.974	\$96.619	\$92.903	\$91.974	\$92.903	\$95.345	\$1,114.714
Net Surplus/(Deficit)	(\$77.378)	(\$71.689)	(\$80.783)	(\$75.129)	(\$77.227)	(\$76.383)	(\$74.670)	(\$78.927)	(\$75.938)	(\$73.692)	(\$75.783)	(\$78.367)	(\$915.967)

-- Differences are due to rounding

MTA BUS COMPANY
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.481	0.447	0.505	0.476	0.491	0.486	0.481	0.505	0.486	0.481	0.486	0.496	5.823
Total Revenues	\$0.481	\$0.447	\$0.505	\$0.476	\$0.491	\$0.486	\$0.481	\$0.505	\$0.486	\$0.481	\$0.486	\$0.496	\$5.823
Operating Expenses													
Labor:													
Payroll	\$0.190	\$0.177	\$0.200	\$0.188	\$0.194	\$0.192	\$0.190	\$0.200	\$0.192	\$0.190	\$0.192	\$0.196	\$2.301
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.117	0.109	0.123	0.116	0.119	0.118	0.117	0.123	0.118	0.117	0.118	0.121	1.417
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.077	0.072	0.081	0.076	0.079	0.078	0.077	0.081	0.078	0.077	0.078	0.080	0.935
Total Labor Expenses	\$0.385	\$0.357	\$0.404	\$0.381	\$0.392	\$0.388	\$0.385	\$0.404	\$0.388	\$0.385	\$0.388	\$0.396	\$4.653
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.021	0.019	0.022	0.021	0.021	0.021	0.021	0.022	0.021	0.021	0.021	0.021	0.252
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.076	0.070	0.080	0.075	0.077	0.077	0.076	0.080	0.077	0.076	0.077	0.078	0.918
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.097	\$0.090	\$0.102	\$0.096	\$0.099	\$0.098	\$0.097	\$0.102	\$0.098	\$0.097	\$0.098	\$0.100	\$1.170
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$0.481	\$0.447	\$0.506	\$0.476	\$0.491	\$0.486	\$0.481	\$0.506	\$0.486	\$0.481	\$0.486	\$0.496	\$5.823
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

-- Differences are due to rounding

MTA BUS COMPANY
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Operating Revenue													
Farebox Revenue	\$13.537	\$12.838	\$14.118	\$14.298	\$14.937	\$14.869	\$15.669	\$15.975	\$15.313	\$16.647	\$15.468	\$15.294	\$178.962
Other Operating Revenue	1.635	1.519	1.718	1.618	1.668	1.652	1.635	1.718	1.652	1.635	1.652	1.685	19.785
Capital and Other Reimbursements	0.481	0.447	0.505	0.476	0.491	0.486	0.481	0.505	0.486	0.481	0.486	0.496	5.823
Total Revenues	\$15.653	\$14.804	\$16.342	\$16.392	\$17.096	\$17.006	\$17.785	\$18.198	\$17.451	\$18.763	\$17.606	\$17.474	\$204.570
Operating Expenses													
Labor:													
Payroll	\$26.249	\$24.393	\$27.575	\$25.984	\$26.780	\$26.515	\$26.249	\$27.575	\$26.515	\$26.249	\$26.515	\$27.045	\$317.645
Overtime	8.033	7.506	7.834	7.382	7.608	7.533	7.457	7.834	7.533	7.457	7.533	8.268	91.976
Health and Welfare	7.618	7.080	8.003	7.542	7.772	7.695	7.618	8.003	7.695	7.618	7.695	7.849	92.191
OPEB Current Payments	2.096	1.948	2.202	2.075	2.139	2.117	2.096	2.202	2.117	2.096	2.117	2.160	25.367
Pension	4.934	4.585	5.184	4.884	5.034	4.984	4.934	5.184	4.984	4.934	4.984	5.084	59.710
Other Fringe Benefits	6.222	5.782	6.537	6.159	6.348	6.285	6.222	6.537	6.285	6.222	6.285	6.411	75.296
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$55.154	\$51.295	\$57.335	\$54.027	\$55.681	\$55.129	\$54.578	\$57.335	\$55.129	\$54.578	\$55.129	\$56.816	\$662.185
Non-Labor:													
Electric Power	\$0.145	\$0.135	\$0.153	\$0.144	\$0.148	\$0.147	\$0.145	\$0.153	\$0.147	\$0.145	\$0.147	\$0.150	\$1.759
Fuel	2.480	2.305	2.605	2.455	2.530	2.505	2.480	2.605	2.505	2.480	2.505	2.555	30.011
Insurance	0.751	0.698	0.789	0.744	0.766	0.759	0.751	0.789	0.759	0.751	0.759	0.774	9.090
Claims	6.445	5.989	6.771	6.380	6.575	6.510	6.445	6.771	6.510	6.445	6.510	6.640	77.992
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.461	3.217	3.636	3.427	3.531	3.496	3.461	3.636	3.496	3.461	3.496	3.566	41.888
Professional Services Contracts	3.584	3.331	3.765	3.548	3.656	3.620	3.584	3.765	3.620	3.584	3.620	3.693	43.370
Materials and Supplies	4.802	4.463	5.045	4.754	4.899	4.851	4.802	5.045	4.851	4.802	4.851	4.948	58.110
Other Business Expenses	0.419	0.389	0.440	0.415	0.427	0.423	0.419	0.440	0.423	0.419	0.423	0.432	5.069
Total Non-Labor Expenses	\$22.088	\$20.526	\$23.204	\$21.865	\$22.534	\$22.311	\$22.088	\$23.204	\$22.311	\$22.088	\$22.311	\$22.757	\$267.289
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$77.242	\$71.821	\$80.538	\$75.892	\$78.215	\$77.441	\$76.666	\$80.538	\$77.441	\$76.666	\$77.441	\$79.574	\$929.474
Depreciation	\$4.641	\$4.313	\$4.876	\$4.594	\$4.735	\$4.688	\$4.641	\$4.876	\$4.688	\$4.641	\$4.688	\$4.782	\$56.163
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	6.611	6.144	6.945	6.544	6.745	6.678	6.611	6.945	6.678	6.611	6.678	6.811	80.000
GASB 68 Pension Expense Adjustment	4.537	4.216	4.766	4.491	4.628	4.583	4.537	4.766	4.583	4.537	4.583	4.674	54.900
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$93.031	\$86.494	\$97.125	\$91.521	\$94.323	\$93.389	\$92.455	\$97.125	\$93.389	\$92.455	\$93.389	\$95.841	\$1,120.537
Net Surplus/(Deficit)	(\$77.378)	(\$71.689)	(\$80.783)	(\$75.129)	(\$77.227)	(\$76.383)	(\$74.670)	(\$78.927)	(\$75.938)	(\$73.692)	(\$75.783)	(\$78.367)	(\$915.967)

-- Differences are due to rounding

MTA BUS COMPANY
February Financial Plan - 2022 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$13.537	\$12.838	\$14.118	\$14.298	\$14.937	\$14.869	\$15.669	\$15.975	\$15.313	\$16.647	\$15.468	\$15.294	\$178.962
Other Operating Revenue	5.595	5.595	5.595	5.595	5.595	5.595	5.595	5.595	5.595	5.595	5.595	5.595	67.138
Capital and Other Reimbursements	0.485	0.485	0.485	0.485	0.485	0.485	0.485	0.485	0.485	0.485	0.485	0.485	5.823
Total Receipts	\$19.617	\$18.918	\$20.199	\$20.378	\$21.017	\$20.949	\$21.749	\$22.055	\$21.393	\$22.727	\$21.548	\$21.374	\$251.923
Expenditures													
Labor:													
Payroll	\$26.435	\$26.435	\$26.435	\$26.435	\$26.435	\$26.435	\$26.435	\$26.435	\$26.435	\$26.435	\$26.435	\$26.435	\$317.226
Overtime	7.665	7.665	7.665	7.665	7.665	7.665	7.665	7.665	7.665	7.665	7.665	7.665	91.977
Health and Welfare	7.683	7.683	7.683	7.683	7.683	7.683	7.683	7.683	7.683	7.683	7.683	7.683	92.192
OPEB Current Payments	2.114	2.114	2.114	2.114	2.114	2.114	2.114	2.114	2.114	2.114	2.114	2.114	25.367
Pension	4.961	4.961	4.961	4.961	4.961	4.961	4.961	4.961	4.961	4.961	4.961	4.961	59.529
Other Fringe Benefits	5.009	5.009	5.009	5.009	5.009	5.009	5.009	5.009	5.009	5.009	5.009	5.009	60.111
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$53.867	\$53.867	\$53.867	\$53.867	\$53.867	\$53.867	\$53.867	\$53.867	\$53.867	\$53.867	\$53.867	\$53.867	\$646.401
Non-Labor:													
Electric Power	\$0.147	\$0.147	\$0.147	\$0.147	\$0.147	\$0.147	\$0.147	\$0.147	\$0.147	\$0.147	\$0.147	\$0.147	\$1.759
Fuel	2.501	2.501	2.501	2.501	2.501	2.501	2.501	2.501	2.501	2.501	2.501	2.501	30.012
Insurance	0.757	0.757	0.757	0.757	0.757	0.757	0.757	0.757	0.757	0.757	0.757	0.757	9.089
Claims	3.156	3.156	3.156	3.156	3.156	3.156	3.156	3.156	3.156	3.156	3.156	3.156	37.878
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.491	3.491	3.491	3.491	3.491	3.491	3.491	3.491	3.491	3.491	3.491	3.491	41.888
Professional Services Contracts	3.614	3.614	3.614	3.614	3.614	3.614	3.614	3.614	3.614	3.614	3.614	3.614	43.370
Materials and Supplies	4.842	4.842	4.842	4.842	4.842	4.842	4.842	4.842	4.842	4.842	4.842	4.842	58.110
Other Business Expenses	0.422	0.422	0.422	0.422	0.422	0.422	0.422	0.422	0.422	0.422	0.422	0.422	5.070
Total Non-Labor Expenditures	\$18.931	\$18.931	\$18.931	\$18.931	\$18.931	\$18.931	\$18.931	\$18.931	\$18.931	\$18.931	\$18.931	\$18.931	\$227.176
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$72.798	\$72.798	\$72.798	\$72.798	\$72.798	\$72.798	\$72.798	\$72.798	\$72.798	\$72.798	\$72.798	\$72.798	\$873.577
Net Cash Balance	(\$53.181)	(\$53.880)	(\$52.600)	(\$52.421)	(\$51.781)	(\$51.849)	(\$51.050)	(\$50.743)	(\$51.405)	(\$50.071)	(\$51.250)	(\$51.424)	(\$621.655)

MTA BUS COMPANY
February Financial Plan - 2022 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	3.960	4.075	3.877	3.976	3.927	3.943	3.960	3.877	3.943	3.960	3.943	3.910	47.353
Capital and Other Reimbursements	0.004	0.038	(0.020)	0.009	(0.006)	(0.001)	0.004	(0.020)	(0.001)	0.004	(0.001)	(0.011)	0.000
Total Receipts	\$3.964	\$4.114	\$3.857	\$3.985	\$3.921	\$3.943	\$3.964	\$3.857	\$3.943	\$3.964	\$3.943	\$3.900	\$47.353
Expenditures													
Labor:													
Payroll	(\$0.186)	(\$2.042)	\$1.140	(\$0.451)	\$0.344	\$0.079	(\$0.186)	\$1.140	\$0.079	(\$0.186)	\$0.079	\$0.609	\$0.419
Overtime	0.368	(0.159)	0.169	(0.283)	(0.057)	(0.132)	(0.207)	0.169	(0.132)	(0.207)	(0.132)	0.603	(0.001)
Health and Welfare	(0.064)	(0.603)	0.321	(0.141)	0.090	0.013	(0.064)	0.321	0.013	(0.064)	0.013	0.167	(0.001)
OPEB Current Payments	(0.018)	(0.166)	0.088	(0.039)	0.025	0.004	(0.018)	0.088	0.004	(0.018)	0.004	0.046	0.000
Pension	(0.026)	(0.375)	0.223	(0.076)	0.073	0.023	(0.026)	0.223	0.023	(0.026)	0.023	0.123	0.181
Other Fringe Benefits	1.213	0.773	1.527	1.150	1.339	1.276	1.213	1.527	1.276	1.213	1.276	1.402	15.184
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$1.287	(\$2.572)	\$3.468	\$0.160	\$1.814	\$1.263	\$0.711	\$3.468	\$1.263	\$0.711	\$1.263	\$2.950	\$15.784
Non-Labor:													
Electric Power	(\$0.001)	(\$0.012)	\$0.006	(\$0.003)	\$0.002	\$0.000	(\$0.001)	\$0.006	\$0.000	(\$0.001)	\$0.000	\$0.003	\$0.000
Fuel	(0.021)	(0.196)	0.104	(0.046)	0.029	0.004	(0.021)	0.104	0.004	(0.021)	0.004	0.054	0.000
Insurance	(0.006)	(0.059)	0.032	(0.014)	0.009	0.001	(0.006)	0.032	0.001	(0.006)	0.001	0.016	0.000
Claims	3.289	2.833	3.614	3.223	3.419	3.354	3.289	3.614	3.354	3.289	3.354	3.484	40.114
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(0.029)	(0.274)	0.146	(0.064)	0.041	0.006	(0.029)	0.146	0.006	(0.029)	0.006	0.076	0.000
Professional Services Contracts	(0.030)	(0.284)	0.151	(0.066)	0.042	0.006	(0.030)	0.151	0.006	(0.030)	0.006	0.078	0.000
Materials and Supplies	(0.040)	(0.380)	0.202	(0.089)	0.057	0.008	(0.040)	0.202	0.008	(0.040)	0.008	0.105	0.001
Other Business Expenses	(0.004)	(0.033)	0.018	(0.008)	0.005	0.001	(0.004)	0.018	0.001	(0.004)	0.001	0.009	0.000
Total Non-Labor Expenditures	\$3.157	\$1.595	\$4.272	\$2.934	\$3.603	\$3.380	\$3.157	\$4.272	\$3.380	\$3.157	\$3.380	\$3.826	\$40.113
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$4.444	(\$0.977)	\$7.740	\$3.094	\$5.417	\$4.642	\$3.868	\$7.740	\$4.642	\$3.868	\$4.642	\$6.776	\$55.897
Total Cash Conversion before Non-Cash Liability Adjs.	\$8.408	\$3.136	\$11.597	\$7.079	\$9.338	\$8.585	\$7.832	\$11.597	\$8.585	\$7.832	\$8.585	\$10.675	\$103.249
Depreciation	\$4.641	\$4.313	\$4.876	\$4.594	\$4.735	\$4.688	\$4.641	\$4.876	\$4.688	\$4.641	\$4.688	\$4.782	\$56.163
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	6.611	6.144	6.945	6.544	6.745	6.678	6.611	6.945	6.678	6.611	6.678	6.811	80.000
GASB 68 Pension Expense Adjustment	4.537	4.216	4.766	4.491	4.628	4.583	4.537	4.766	4.583	4.537	4.583	4.674	54.900
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$24.197	\$17.809	\$28.184	\$22.708	\$25.446	\$24.533	\$23.621	\$28.184	\$24.533	\$23.621	\$24.533	\$26.943	\$294.312

MTA BUS COMPANY
February Financial Plan - 2022 Adopted Budget
Ridership and Traffic Volume (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>RIDERSHIP</u>													
Fixed Route	7.309	6.941	7.720	7.664	8.079	7.825	7.777	7.999	8.110	9.043	8.352	8.225	95.043
Total Ridership	7.309	6.941	7.720	7.664	8.079	7.825	7.777	7.999	8.110	9.043	8.352	8.225	95.043
<u>FAREBOX REVENUE</u>													
Fixed Route Farebox Revenue	\$13.537	\$12.838	\$14.118	\$14.298	\$14.937	\$14.869	\$15.669	\$15.975	\$15.313	\$16.647	\$15.468	\$15.294	\$178.962
Total Farebox Revenue	\$13.537	\$12.838	\$14.118	\$14.298	\$14.937	\$14.869	\$15.669	\$15.975	\$15.313	\$16.647	\$15.468	\$15.294	\$178.962

MTA BUS COMPANY
February Financial Plan - 2022 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Office of the EVP	3	3	3	3	3	3	3	3	3	3	3	3
Human Resources	16	16	16	16	16	16	16	16	16	16	16	16
Office of Management and Budget	14	14	14	14	14	14	14	14	14	14	14	14
Materiel	15	15	15	15	15	15	15	15	15	15	15	15
Controller	18	18	18	18	18	18	18	18	18	18	18	18
Office of the President	4	4	4	4	4	4	4	4	4	4	4	4
Sytem Safety Administration	0	0	0	0	0	0	0	0	0	0	0	0
Law	20	20	20	20	20	20	20	20	20	20	20	20
Corporate Communications	0	0	0	0	0	0	0	0	0	0	0	0
Strategic Office	19	19	19	19	19	19	19	19	19	19	19	19
Labor Relations	0	0	0	0	0	0	0	0	0	0	0	0
Non-Departmental	7	7	7	7	7	7	7	7	7	7	7	7
Total Administration	116	116	116	116	116	116	116	116	116	116	116	116
Operations												
Buses	2,328	2,328	2,328	2,328	2,328	2,328	2,328	2,328	2,328	2,328	2,328	2,328
Office of the Executive Vice President, Regional	6	6	6	6	6	6	6	6	6	6	6	6
Safety & Training	68	68	68	68	68	68	68	68	68	68	68	68
Road Operations	141	141	141	141	141	141	141	141	141	141	141	141
Transportation Support	25	25	25	25	25	25	25	25	25	25	25	25
Operations Planning	34	34	34	34	34	34	34	34	34	34	34	34
Revenue Control	6	6	6	6	6	6	6	6	6	6	6	6
Total Operations	2,608	2,608	2,608	2,608	2,608	2,608	2,608	2,608	2,608	2,608	2,608	2,608
Maintenance												
Buses	723	723	723	723	723	723	723	723	723	723	723	723
Maintenance Support/CMF	335	335	335	335	335	335	335	335	335	335	335	335
Facilities	76	76	76	76	76	76	76	76	76	76	76	76
Supply Logistics	104	104	104	104	104	104	104	104	104	104	104	104
Total Maintenance	1,238	1,238	1,238	1,238	1,238	1,238	1,238	1,238	1,238	1,238	1,238	1,238
Engineering/Capital												
Capital Program Management	35	35	35	35	35	35	35	35	35	35	35	35
Public Safety												
Office of the Senior Vice President	13	13	13	13	13	13	13	13	13	13	13	13
Total Positions	4,010	4,010	4,010	4,010	4,010	4,010	4,010	4,010	4,010	4,010	4,010	4,010
<i>Non-Reimbursable</i>	3,972	3,972	3,972	3,972	3,972	3,972	3,972	3,972	3,972	3,972	3,972	3,972
<i>Reimbursable</i>	38	38	38	38	38	38	38	38	38	38	38	38
<i>Total Full-Time</i>	3,992	3,992	3,992	3,992	3,992	3,992	3,992	3,992	3,992	3,992	3,992	3,992
<i>Total Full-Time Equivalents</i>	18	18	18	18	18	18	18	18	18	18	18	18

MTA BUS COMPANY
February Financial Plan - 2022 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	46	46	46	46	46	46	46	46	46	46	46	46
Professional/Technical/Clerical	63	63	63	63	63	63	63	63	63	63	63	63
Operational Hourlies	7	7	7	7	7	7	7	7	7	7	7	7
Total Administration Headcount	116	116	116	116	116	116	116	116	116	116	116	116
Operations												
Managers/Supervisors	319	319	319	319	319	319	319	319	319	319	319	319
Professional/Technical/Clerical	45	45	45	45	45	45	45	45	45	45	45	45
Operational Hourlies	2,244	2,244	2,244	2,244	2,244	2,244	2,244	2,244	2,244	2,244	2,244	2,244
Total Operations Headcount	2,608	2,608	2,608	2,608	2,608	2,608	2,608	2,608	2,608	2,608	2,608	2,608
Maintenance												
Managers/Supervisors	241	241	241	241	241	241	241	241	241	241	241	241
Professional/Technical/Clerical	35	35	35	35	35	35	35	35	35	35	35	35
Operational Hourlies	962	962	962	962	962	962	962	962	962	962	962	962
Total Maintenance Headcount	1,238	1,238	1,238	1,238	1,238	1,238	1,238	1,238	1,238	1,238	1,238	1,238
Engineering / Capital												
Managers/Supervisors	21	21	21	21	21	21	21	21	21	21	21	21
Professional/Technical/Clerical	14	14	14	14	14	14	14	14	14	14	14	14
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Engineering Headcount	35	35	35	35	35	35	35	35	35	35	35	35
Public Safety												
Managers/Supervisors	8	8	8	8	8	8	8	8	8	8	8	8
Professional, Technical, Clerical	5	5	5	5	5	5	5	5	5	5	5	5
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Public Safety Headcount	13	13	13	13	13	13	13	13	13	13	13	13
Total Positions												
Managers/Supervisors	635	635	635	635	635	635	635	635	635	635	635	635
Professional, Technical, Clerical	162	162	162	162	162	162	162	162	162	162	162	162
Operational Hourlies	3,213	3,213	3,213	3,213	3,213	3,213	3,213	3,213	3,213	3,213	3,213	3,213
Total Positions	4,010	4,010	4,010	4,010	4,010	4,010	4,010	4,010	4,010	4,010	4,010	4,010

Staten Island Railway

**MTA STATEN ISLAND RAILWAY
FEBRUARY FINANCIAL PLAN 2022-2025
2021 FINAL ESTIMATE AND 2022 ADOPTED BUDGET**

In accordance with the MTA-approved budget procedures, the following information presents MTA Staten Island Railway's 2021 Final Estimate, 2022 Adopted Budget and the Financial Plan for 2022-2025. The Adopted Budget reflects the inclusion of MTA adjustments that were presented in the November Plan and adopted by the Board in December 2021, as well as other technical adjustments.

Technical adjustments include:

- Reclassify positions and non-labor expenses to better reflect actual expenditures with no bottom-line financial impact.

MTA Plan adjustments include:

- Reflect the SIR share of the Federal Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA) funding in 2021/2022

The attached also includes schedules detailing the monthly allocation of financials, including overtime, and headcount and utilization data based on the 2022 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA STATEN ISLAND RAILWAY
February Financial Plan 2022 - 2025
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	341	(\$83.400)	342	(\$77.962)	342	(\$84.426)	322	(\$82.704)	322	(\$86.999)
Technical Adjustments:										
Professional Service Contracts				(0.145)		(0.100)		(0.100)		(0.100)
Other Business Expenses				0.145		0.100		0.100		0.100
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
MTA Plan Adjustments:										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
CRRSAA Federal Aid		31.224								
Sub-Total MTA Plan Adjustments	0	\$31.224	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2022 February Financial Plan: Net Surplus/(Deficit)	341	(\$52.176)	342	(\$77.962)	342	(\$84.426)	322	(\$82.704)	322	(\$86.999)

MTA STATEN ISLAND RAILWAY
February Financial Plan 2022 - 2025
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

Favorable/(Unfavorable)									
2021		2022		2023		2024		2025	
Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars

2021 November Financial Plan: Net Surplus/(Deficit)	53	\$0.000	53	\$0.000	42	\$0.000	30	\$0.000	28	\$0.000
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Technical Adjustments:

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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MTA Plan Adjustments:

MTA Policy Actions:

MTA Re-estimates:

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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2022 February Financial Plan: Net Surplus/(Deficit)	53	\$0.000	53	\$0.000	42	\$0.000	30	\$0.000	28	\$0.000
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MTA STATEN ISLAND RAILWAY
February Financial Plan 2022 - 2025
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2021		2022		2023		2024		2025	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2021 November Financial Plan: Net Surplus/(Deficit)	394	(\$62.868)	395	(\$68.738)	384	(\$60.498)	352	(\$60.684)	350	(\$65.395)
Technical Adjustments:										
Professional Service Contracts				(0.145)		(0.100)		(0.100)		(0.100)
Other Business Expenses				0.145		0.100		0.100		0.100
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
MTA Plan Adjustments:										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
CRRSAA Federal Aid		26.474		4.750						
Sub-Total MTA Plan Adjustments	0	\$26.474	0	\$4.750	0	\$0.000	0	\$0.000	0	\$0.000
2022 February Financial Plan: Net Surplus/(Deficit)	394	(\$36.394)	395	(\$63.988)	384	(\$60.498)	352	(\$60.684)	350	(\$65.395)

MTA STATEN ISLAND RAILWAY
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Non-Reimbursable					
Operating Revenue					
Farebox Revenue	\$2.038	\$4.507	\$5.439	\$5.534	\$5.518
Other Operating Revenue	32.777	2.599	2.605	2.448	2.276
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$34.815	\$7.106	\$8.044	\$7.982	\$7.793
Operating Expense					
<u>Labor:</u>					
Payroll	\$27.467	\$28.366	\$28.916	\$28.231	\$29.227
Overtime	3.065	2.748	2.782	2.717	2.878
Health and Welfare	7.673	8.224	8.369	8.254	8.780
OPEB Current Payments	2.802	2.949	3.094	3.245	3.282
Pension	8.449	8.826	8.930	8.710	8.912
Other Fringe Benefits	3.740	3.880	4.502	5.172	5.453
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$53.197	\$54.994	\$56.593	\$56.329	\$58.532
<u>Non-Labor:</u>					
Electric Power	\$4.352	\$4.660	\$4.452	\$4.394	\$4.460
Fuel	0.321	0.337	0.322	0.314	0.319
Insurance	1.307	1.876	2.120	2.543	3.172
Claims	0.880	0.882	0.873	0.885	0.887
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.764	2.426	2.526	2.604	2.678
Professional Services Contracts	2.911	2.213	2.280	2.295	2.332
Materials and Supplies	2.331	1.713	1.182	1.194	1.283
Other Business Expenses	1.229	0.168	0.122	0.127	0.129
Total Non-Labor Expenses	\$17.094	\$14.275	\$13.877	\$14.357	\$15.261
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$70.291	\$69.269	\$70.470	\$70.687	\$73.793
Depreciation	\$12.000	\$12.000	\$17.500	\$17.500	\$17.500
GASB 75 OPEB Expense Adjustment	3.700	1.800	1.800	1.900	1.900
GASB 68 Pension Expense Adjustment	1.000	2.000	2.700	0.600	1.600
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$86.991	\$85.069	\$92.470	\$90.687	\$94.793
Net Surplus/(Deficit)	(\$52.176)	(\$77.963)	(\$84.426)	(\$82.705)	(\$86.999)

MTA STATEN ISLAND RAILWAY
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	7.658	7.803	6.323	4.662	4.323
Total Revenues	\$7.658	\$7.803	\$6.323	\$4.662	\$4.323
Operating Expense					
<u>Labor:</u>					
Payroll	\$3.969	\$4.109	\$3.428	\$2.529	\$2.362
Overtime	1.118	1.127	0.908	0.908	0.908
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	2.570	2.568	1.986	1.225	1.053
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$7.658	\$7.803	\$6.323	\$4.662	\$4.323
<u>Non-Labor:</u>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$7.658	\$7.803	\$6.323	\$4.662	\$4.323
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA STATEN ISLAND RAILWAY
February Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
<u>Non-Reimbursable / Reimbursable</u>					
Operating Revenue					
Farebox Revenue	\$2.038	\$4.507	\$5.439	\$5.534	\$5.518
Other Operating Revenue	32.777	2.599	2.605	2.448	2.276
Capital and Other Reimbursements	7.658	7.803	6.323	4.662	4.323
Total Revenues	\$42.473	\$14.909	\$14.367	\$12.644	\$12.117
Operating Expense					
<u>Labor:</u>					
Payroll	\$31.437	\$32.475	\$32.344	\$30.760	\$31.588
Overtime	4.183	3.875	3.690	3.625	3.786
Health and Welfare	7.673	8.224	8.369	8.254	8.780
OPEB Current Payments	2.802	2.949	3.094	3.245	3.282
Pension	8.449	8.826	8.930	8.710	8.912
Other Fringe Benefits	6.310	6.448	6.488	6.397	6.506
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$60.854	\$62.797	\$62.915	\$60.991	\$62.855
<u>Non-Labor:</u>					
Electric Power	\$4.352	\$4.660	\$4.452	\$4.394	\$4.460
Fuel	0.321	0.337	0.322	0.314	0.319
Insurance	1.307	1.876	2.120	2.543	3.172
Claims	0.880	0.882	0.873	0.885	0.887
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.764	2.426	2.526	2.604	2.678
Professional Services Contracts	2.911	2.213	2.280	2.295	2.332
Materials and Supplies	2.331	1.713	1.182	1.194	1.283
Other Business Expenses	1.229	0.168	0.122	0.127	0.129
Total Non-Labor Expenses	\$17.094	\$14.275	\$13.877	\$14.357	\$15.261
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$77.948	\$77.072	\$76.793	\$75.349	\$78.116
Depreciation	\$12.000	\$12.000	\$17.500	\$17.500	\$17.500
GASB 75 OPEB Expense Adjustment	3.700	1.800	1.800	1.900	1.900
GASB 68 Pension Expense Adjustment	1.000	2.000	2.700	0.600	1.600
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$94.648	\$92.872	\$98.793	\$95.349	\$99.116
Net Surplus/(Deficit)	(\$52.176)	(\$77.963)	(\$84.426)	(\$82.705)	(\$86.999)

MTA STATEN ISLAND RAILWAY
February Financial Plan 2022 - 2025
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash Receipts and Expenditures					
Receipts					
Farebox Revenue	\$2.038	\$4.507	\$5.439	\$5.534	\$5.518
Other Operating Revenue	28.027	7.349	2.605	2.448	2.276
Capital and Other Reimbursements	8.079	7.803	6.323	4.662	4.323
Total Receipts	\$38.144	\$19.659	\$14.367	\$12.644	\$12.117
Expenditures					
<u>Labor:</u>					
Payroll	\$28.842	\$39.511	\$32.241	\$30.571	\$32.717
Overtime	4.183	3.875	3.690	3.625	3.786
Health and Welfare	7.673	8.224	8.369	8.254	8.780
OPEB Current Payments	2.802	2.949	3.094	3.245	3.282
Pension	8.818	8.826	8.930	8.710	8.912
Other Fringe Benefits	5.509	6.374	5.050	4.954	5.162
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$57.827	\$69.759	\$61.375	\$59.359	\$62.640
<u>Non-Labor:</u>					
Electric Power	\$4.352	\$4.660	\$4.452	\$4.394	\$4.460
Fuel	0.321	0.336	0.322	0.314	0.319
Insurance	1.307	1.876	2.120	2.543	3.172
Claims	0.496	0.495	0.486	0.498	0.500
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.764	2.426	2.526	2.604	2.678
Professional Services Contracts	2.911	2.213	2.280	2.295	2.332
Materials and Supplies	2.331	1.713	1.183	1.194	1.283
Other Business Expenses	1.229	0.169	0.122	0.127	0.129
Total Non-Labor Expenditures	\$16.710	\$13.888	\$13.491	\$13.970	\$14.873
<u>Other Expenditure Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$74.537	\$83.647	\$74.865	\$73.329	\$77.513
Net Cash Balance	(\$36.394)	(\$63.988)	(\$60.499)	(\$60.685)	(\$65.397)

MTA STATEN ISLAND RAILWAY
February Financial Plan 2022 - 2025
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Cash Flow Adjustments					
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	(4.750)	4.750	0.000	0.000	0.000
Capital and Other Reimbursements	0.421	0.000	0.000	0.000	0.000
Total Receipts	(\$4.329)	\$4.750	\$0.000	\$0.000	\$0.000
Expenditures					
<u>Labor:</u>					
Payroll	\$2.595	(\$7.036)	\$0.103	\$0.189	(\$1.129)
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	(0.369)	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.800	0.073	1.437	1.444	1.344
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$3.027	(\$6.962)	\$1.541	\$1.633	\$0.215
<u>Non-Labor:</u>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.001	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.384	0.387	0.387	0.387	0.387
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	(0.001)	0.000	0.000
Other Business Expenses	0.000	(0.001)	0.000	0.000	0.000
Total Non-Labor Expenditures	\$0.384	\$0.387	\$0.386	\$0.387	\$0.387
<u>Other Expenditure Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$3.411	(\$6.575)	\$1.927	\$2.020	\$0.603
Total Cash Conversion Adjustments before Depreciation	(\$0.918)	(\$1.825)	\$1.927	\$2.020	\$0.603
Depreciation	\$12.000	\$12.000	\$17.500	\$17.500	\$17.500
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	3.700	1.800	1.800	1.900	1.900
GASB 68 Pension Expense Adjustment	1.000	2.000	2.700	0.600	1.600
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$15.782	\$13.975	\$23.927	\$22.020	\$21.603

MTA STATEN ISLAND RAILWAY
February Financial Plan 2022 - 2025
Ridership (Utilization) and Revenue
(in millions)

	Final Estimate	Adopted Budget			
	2021	2022	2023	2024	2025

RIDERSHIP

Fixed Route	1.262	2.882	3.488	3.547	3.537
Total Ridership	1.262	2.882	3.488	3.547	3.537

FAREBOX REVENUE

Fixed Route Farebox Revenue	\$2.038	\$4.507	\$5.439	\$5.534	\$5.518
Farebox Revenue	\$2.038	\$4.507	\$5.439	\$5.534	\$5.518

MTA STATEN ISLAND RAILWAY
February Financial Plan 2022 - 2025
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full Time/Full Time Equivalents

FUNCTION/DEPARTMENT	2021 Final Estimate	2022 Adopted Budget	2023	2024	2025
Administration					
Executive	6	6	6	6	6
General Office	13	13	13	13	13
Purchasing/Stores	4	4	4	4	4
Total Administration	23	23	23	23	23
Operations					
Transportation	152	152	142	142	142
Maintenance					
Mechanical	54	54	54	54	54
Electronics Electrical	21	21	21	21	21
Power/Signals	32	32	32	31	31
Maintenance of Way	89	89	88	57	57
Infrastructure	17	18	18	18	18
Total Maintenance	213	214	213	181	181
Engineering/Capital					
Capital Project Support	6	6	6	6	4
Baseline Total Positions	394	395	384	352	350
Non-Reimbursable	341	342	342	322	322
Reimbursable	53	53	42	30	28
Total Full-Time	394	395	384	352	350
Total Full-Time Equivalents					

MTA STATEN ISLAND RAILWAY
February Financial Plan 2022 - 2025
Total Positions by Functional and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2021	Adopted Budget 2022	2023	2024	2025
Administration					
Managers/Supervisors	13	13	13	13	13
Professional/Technical/Clerical	6	6	6	6	6
Operational Hourlies	4	4	4	4	4
Total Administration Headcount	23	23	23	23	23
Operations					
Managers/Supervisors	26	26	26	26	26
Professional/Technical/Clerical	6	6	6	6	6
Operational Hourlies	120	120	110	110	110
Total Operations Headcount	152	152	142	142	142
Maintenance					
Managers/Supervisors	25	25	25	22	22
Professional/Technical/Clerical	7	7	7	7	7
Operational Hourlies	181	182	181	152	152
Total Maintenance Headcount	213	214	213	181	181
Engineering / Capital					
Managers/Supervisors	4	4	4	4	4
Professional/Technical/Clerical	2	2	2	2	0
Operational Hourlies	0	0	0	0	0
Total Engineering Headcount	6	6	6	6	4
Public Safety					
Managers/Supervisors	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0
Total Positions					
Managers/Supervisors	68	68	68	65	65
Professional, Technical, Clerical	21	21	21	21	19
Operational Hourlies	305	306	295	266	266
Total Positions	394	395	384	352	350

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.281	\$0.253	\$0.297	\$0.352	\$0.349	\$0.357	\$0.461	\$0.446	\$0.430	\$0.470	\$0.398	\$0.414	\$4.507
Other Operating Revenue	0.252	0.252	0.252	0.252	0.252	0.225	0.114	0.107	0.252	0.252	0.252	0.136	2.599
Total Revenues	\$0.533	\$0.505	\$0.549	\$0.604	\$0.601	\$0.582	\$0.574	\$0.552	\$0.682	\$0.722	\$0.650	\$0.550	\$7.106
Operating Expenses													
Labor:													
Payroll	\$2.364	\$2.219	\$2.379	\$2.285	\$2.332	\$2.450	\$2.379	\$2.351	\$2.340	\$2.337	\$2.515	\$2.415	\$28.366
Overtime	0.337	0.289	0.283	0.196	0.196	0.198	0.210	0.213	0.214	0.214	0.200	0.200	2.748
Health and Welfare	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.692	8.224
OPEB Current Payments	0.246	0.246	0.246	0.246	0.246	0.246	0.246	0.246	0.246	0.246	0.246	0.246	2.949
Pension	0.735	0.735	0.735	0.735	0.735	0.735	0.735	0.735	0.735	0.735	0.735	0.735	8.826
Other Fringe Benefits	0.333	0.354	0.320	0.317	0.323	0.317	0.323	0.320	0.319	0.311	0.329	0.314	3.880
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$4.700	\$4.528	\$4.647	\$4.464	\$4.518	\$4.631	\$4.578	\$4.550	\$4.538	\$4.527	\$4.709	\$4.602	\$54.994
Non-Labor:													
Electric Power	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$4.660
Fuel	0.033	0.033	0.033	0.033	0.033	0.026	0.022	0.022	0.022	0.022	0.026	0.031	0.337
Insurance	0.156	0.156	0.156	0.156	0.156	0.156	0.156	0.156	0.156	0.156	0.156	0.156	1.876
Claims	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.882
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.198	0.198	0.198	0.198	0.198	0.198	0.232	0.202	0.202	0.202	0.202	0.202	2.426
Professional Services Contracts	0.184	0.184	0.184	0.184	0.184	0.184	0.184	0.184	0.184	0.184	0.184	0.184	2.213
Materials and Supplies	0.138	0.138	0.138	0.138	0.138	0.138	0.148	0.148	0.148	0.148	0.148	0.148	1.713
Other Business Expenses	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.168
Total Non-Labor Expenses	\$1.185	\$1.185	\$1.185	\$1.185	\$1.185	\$1.178	\$1.219	\$1.189	\$1.189	\$1.188	\$1.192	\$1.197	\$14.275
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$5.885	\$5.713	\$5.832	\$5.649	\$5.702	\$5.809	\$5.796	\$5.739	\$5.727	\$5.716	\$5.902	\$5.799	\$69.269
Depreciation	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$12.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.275	0.000	0.000	0.275	0.000	0.000	0.275	0.000	0.000	0.975	1.800
GASB 68 Pension Expense Adjustment	0.000	0.000	(0.275)	0.000	0.000	(0.275)	0.000	0.000	(0.275)	0.000	0.000	2.825	2.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$6.885	\$6.713	\$6.832	\$6.649	\$6.702	\$6.809	\$6.796	\$6.739	\$6.727	\$6.716	\$6.902	\$10.599	\$85.069
Net Surplus/(Deficit)	(\$6.351)	(\$6.208)	(\$6.283)	(\$6.045)	(\$6.101)	(\$6.228)	(\$6.222)	(\$6.187)	(\$6.045)	(\$5.993)	(\$6.252)	(\$10.049)	(\$77.963)

-- Differences are due to rounding

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.641	0.619	0.674	0.649	0.642	0.655	0.645	0.652	0.660	0.667	0.635	0.663	7.803
Total Revenues	\$0.641	\$0.619	\$0.674	\$0.649	\$0.642	\$0.655	\$0.645	\$0.652	\$0.660	\$0.667	\$0.635	\$0.663	\$7.803
Operating Expenses													
Labor:													
Payroll	\$0.338	\$0.323	\$0.359	\$0.343	\$0.339	\$0.346	\$0.337	\$0.342	\$0.349	\$0.354	\$0.331	\$0.349	\$4.109
Overtime	0.093	0.093	0.093	0.093	0.093	0.094	0.095	0.095	0.095	0.095	0.095	0.095	1.127
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.210	0.203	0.222	0.213	0.210	0.215	0.213	0.216	0.217	0.219	0.210	0.219	2.568
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$0.641	\$0.619	\$0.674	\$0.649	\$0.642	\$0.655	\$0.645	\$0.652	\$0.660	\$0.667	\$0.635	\$0.663	\$7.803
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$0.641	\$0.619	\$0.674	\$0.649	\$0.642	\$0.655	\$0.645	\$0.652	\$0.660	\$0.667	\$0.635	\$0.663	\$7.803
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

-- Differences are due to rounding

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2022 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Operating Revenue													
Farebox Revenue	\$0.281	\$0.253	\$0.297	\$0.352	\$0.349	\$0.357	\$0.461	\$0.446	\$0.430	\$0.470	\$0.398	\$0.414	\$4.507
Other Operating Revenue	0.252	0.252	0.252	0.252	0.252	0.225	0.114	0.107	0.252	0.252	0.252	0.136	2.599
Capital and Other Reimbursements	0.641	0.619	0.674	0.649	0.642	0.655	0.645	0.652	0.660	0.667	0.635	0.663	7.803
Total Revenues	\$1.175	\$1.124	\$1.223	\$1.254	\$1.243	\$1.237	\$1.219	\$1.205	\$1.342	\$1.390	\$1.285	\$1.213	\$14.909
Operating Expenses													
Labor:													
Payroll	\$2.702	\$2.543	\$2.737	\$2.628	\$2.671	\$2.796	\$2.716	\$2.693	\$2.689	\$2.691	\$2.846	\$2.764	\$32.475
Overtime	0.429	0.381	0.376	0.289	0.289	0.292	0.304	0.308	0.308	0.308	0.294	0.294	3.875
Health and Welfare	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.692	8.224
OPEB Current Payments	0.246	0.246	0.246	0.246	0.246	0.246	0.246	0.246	0.246	0.246	0.246	0.246	2.949
Pension	0.735	0.735	0.735	0.735	0.735	0.735	0.735	0.735	0.735	0.735	0.735	0.735	8.826
Other Fringe Benefits	0.544	0.557	0.543	0.530	0.533	0.533	0.537	0.536	0.535	0.530	0.538	0.533	6.448
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$5.341	\$5.147	\$5.321	\$5.114	\$5.160	\$5.286	\$5.223	\$5.203	\$5.198	\$5.195	\$5.344	\$5.265	\$62.797
Non-Labor:													
Electric Power	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$4.660
Fuel	0.033	0.033	0.033	0.033	0.033	0.026	0.022	0.022	0.022	0.022	0.026	0.031	0.337
Insurance	0.156	0.156	0.156	0.156	0.156	0.156	0.156	0.156	0.156	0.156	0.156	0.156	1.876
Claims	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.882
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.198	0.198	0.198	0.198	0.198	0.198	0.232	0.202	0.202	0.202	0.202	0.202	2.426
Professional Services Contracts	0.184	0.184	0.184	0.184	0.184	0.184	0.184	0.184	0.184	0.184	0.184	0.184	2.213
Materials and Supplies	0.138	0.138	0.138	0.138	0.138	0.138	0.148	0.148	0.148	0.148	0.148	0.148	1.713
Other Business Expenses	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.168
Total Non-Labor Expenses	\$1.185	\$1.185	\$1.185	\$1.185	\$1.185	\$1.178	\$1.219	\$1.189	\$1.189	\$1.188	\$1.192	\$1.197	\$14.275
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$6.526	\$6.332	\$6.506	\$6.299	\$6.344	\$6.464	\$6.441	\$6.391	\$6.387	\$6.383	\$6.537	\$6.462	\$77.072
Depreciation	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$12.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.275	0.000	0.000	0.275	0.000	0.000	0.275	0.000	0.000	0.975	1.800
GASB 68 Pension Expense Adjustment	0.000	0.000	(0.275)	0.000	0.000	(0.275)	0.000	0.000	(0.275)	0.000	0.000	2.825	2.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$7.526	\$7.332	\$7.506	\$7.299	\$7.344	\$7.464	\$7.441	\$7.391	\$7.387	\$7.383	\$7.537	\$11.262	\$92.872
Net Surplus/(Deficit)	(\$6.351)	(\$6.208)	(\$6.283)	(\$6.045)	(\$6.101)	(\$6.228)	(\$6.222)	(\$6.187)	(\$6.045)	(\$5.993)	(\$6.252)	(\$10.049)	(\$77.963)

-- Differences are due to rounding

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2022 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>Cash Receipts and Expenditures</u>													
Receipts													
Farebox Revenue	\$0.281	\$0.253	\$0.297	\$0.352	\$0.349	\$0.357	\$0.461	\$0.446	\$0.430	\$0.470	\$0.398	\$0.414	\$4.507
Other Operating Revenue	4.867	0.117	0.117	0.987	0.117	0.089	0.703	(0.029)	0.117	0.147	0.117	0.001	7.349
Capital and Other Reimbursements	0.641	0.619	0.674	0.649	0.642	0.655	0.645	0.652	0.660	0.667	0.635	0.663	7.803
Total Receipts	\$5.789	\$0.989	\$1.088	\$1.988	\$1.108	\$1.101	\$1.809	\$1.069	\$1.207	\$1.284	\$1.150	\$1.078	\$19.659
Expenditures													
<u>Labor:</u>													
Payroll	\$2.136	\$2.324	\$2.273	\$3.413	\$2.207	\$2.410	\$2.130	\$2.179	\$3.423	\$2.177	\$2.410	\$12.428	\$39.511
Overtime	0.429	0.381	0.376	0.289	0.289	0.292	0.304	0.308	0.308	0.308	0.294	0.294	3.875
Health and Welfare	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.692	8.224
OPEB Current Payments	0.246	0.246	0.246	0.246	0.246	0.246	0.246	0.246	0.246	0.246	0.246	0.246	2.949
Pension	0.735	0.735	0.735	0.735	0.735	0.735	0.735	0.735	0.735	0.735	0.735	0.735	8.826
Other Fringe Benefits	0.382	0.421	0.388	0.470	0.379	0.384	0.377	0.378	0.472	0.372	0.386	1.965	6.374
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$4.613	\$4.793	\$4.703	\$5.838	\$4.541	\$4.753	\$4.478	\$4.531	\$5.869	\$4.523	\$4.757	\$16.361	\$69.759
<u>Non-Labor:</u>													
Electric Power	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$0.388	\$4.660
Fuel	0.033	0.033	0.033	0.033	0.033	0.026	0.022	0.022	0.022	0.022	0.026	0.030	0.336
Insurance	0.156	0.156	0.156	0.156	0.156	0.156	0.156	0.156	0.156	0.156	0.156	0.156	1.876
Claims	0.041	0.041	0.041	0.041	0.041	0.041	0.041	0.041	0.041	0.041	0.041	0.041	0.495
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.198	0.198	0.198	0.198	0.198	0.198	0.232	0.202	0.202	0.202	0.202	0.202	2.426
Professional Services Contracts	0.184	0.184	0.184	0.184	0.184	0.184	0.184	0.184	0.184	0.184	0.184	0.184	2.213
Materials and Supplies	0.138	0.138	0.138	0.138	0.138	0.138	0.148	0.148	0.148	0.148	0.148	0.148	1.713
Other Business Expenses	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.169
Total Non-Labor Expenditures	\$1.153	\$1.153	\$1.153	\$1.153	\$1.153	\$1.146	\$1.186	\$1.156	\$1.156	\$1.156	\$1.160	\$1.164	\$13.888
<u>Other Expenditure Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$5.766	\$5.945	\$5.856	\$6.991	\$5.694	\$5.898	\$5.664	\$5.687	\$7.025	\$5.679	\$5.917	\$17.525	\$83.647
Net Cash Balance	\$0.023	(\$4.957)	(\$4.768)	(\$5.002)	(\$4.586)	(\$4.797)	(\$3.855)	(\$4.618)	(\$5.819)	(\$4.395)	(\$4.767)	(\$16.447)	(\$63.988)

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2022 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	4.615	(0.135)	(0.135)	0.735	(0.135)	(0.135)	0.590	(0.135)	(0.135)	(0.105)	(0.135)	(0.135)	4.750
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$4.615	(\$0.135)	(\$0.135)	\$0.735	(\$0.135)	(\$0.135)	\$0.590	(\$0.135)	(\$0.135)	(\$0.105)	(\$0.135)	(\$0.135)	\$4.750
Expenditures													
Labor:													
Payroll	\$0.565	\$0.218	\$0.464	(\$0.784)	\$0.464	\$0.386	\$0.585	\$0.514	(\$0.734)	\$0.514	\$0.436	(\$9.664)	(\$7.036)
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.162	0.136	0.154	0.060	0.154	0.148	0.160	0.158	0.064	0.158	0.152	(1.432)	0.073
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.727	\$0.354	\$0.618	(\$0.724)	\$0.618	\$0.534	\$0.745	\$0.672	(\$0.671)	\$0.672	\$0.588	(\$11.096)	(\$6.962)
Non-Labor:													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.001
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.032	0.032	0.032	0.032	0.032	0.032	0.032	0.032	0.032	0.032	0.032	0.032	0.387
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.001)
Total Non-Labor Expenditures	\$0.032	\$0.032	\$0.032	\$0.032	\$0.032	\$0.032	\$0.032	\$0.032	\$0.032	\$0.032	\$0.032	\$0.032	\$0.387
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$0.760	\$0.386	\$0.651	(\$0.692)	\$0.651	\$0.566	\$0.777	\$0.704	(\$0.638)	\$0.704	\$0.620	(\$11.063)	(\$6.575)
Total Cash Conversion before Non-Cash Liability Adjs.	\$5.374	\$0.251	\$0.515	\$0.042	\$0.515	\$0.431	\$1.367	\$0.569	(\$0.774)	\$0.599	\$0.485	(\$11.199)	(\$1.825)
Depreciation	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$1.000	\$12.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.275	0.000	0.000	0.275	0.000	0.275	0.000	0.275	0.000	0.975	1.800
GASB 68 Pension Expense Adjustment	0.000	0.000	(0.275)	0.000	0.000	(0.275)	0.000	0.000	(0.275)	0.000	0.000	2.825	2.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$6.374	\$1.251	\$1.515	\$1.042	\$1.515	\$1.431	\$2.367	\$1.569	\$0.226	\$1.599	\$1.485	(\$6.399)	\$13.975

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2022 Adopted Budget
Ridership and Traffic Volume (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>RIDERSHIP</u>													
Fixed Route Ridership	0.193	0.161	0.194	0.225	0.234	0.224	0.261	0.251	0.284	0.314	0.266	0.276	2.882
Total Ridership	0.193	0.161	0.194	0.225	0.234	0.224	0.261	0.251	0.284	0.314	0.266	0.276	2.882
<u>FAREBOX REVENUE</u>													
Fixed Route Farebox Revenue	\$0.281	\$0.253	\$0.297	\$0.352	\$0.349	\$0.357	\$0.461	\$0.446	\$0.430	\$0.470	\$0.398	\$0.414	\$4.507
Total Farebox Revenue	\$0.281	\$0.253	\$0.297	\$0.352	\$0.349	\$0.357	\$0.461	\$0.446	\$0.430	\$0.470	\$0.398	\$0.414	\$4.507

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2022 Adopted Budget
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

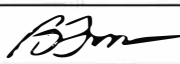
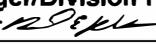
FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Executive	6	6	6	6	6	6	6	6	6	6	6	6
General Office	13	13	13	13	13	13	13	13	13	13	13	13
Purchasing/Stores	4	4	4	4	4	4	4	4	4	4	4	4
Total Administration	23	23	23	23	23	23	23	23	23	23	23	23
Operations												
Transportation	152	152	152	152	152	152	152	152	152	152	152	152
Maintenance												
Mechanical	54	54	54	54	54	54	54	54	54	54	54	54
Electronic/Electrical	21	21	21	21	21	21	21	21	21	21	21	21
Power/Signals	32	32	32	32	32	32	32	32	32	32	32	32
Maintenance of Way	89	89	89	89	89	89	89	89	89	89	89	89
Material Handling	18	18	18	18	18	18	18	18	18	18	18	18
Total Maintenance	214	214	214	214	214	214	214	214	214	214	214	214
Engineering/Capital												
Capital Project Support	6	6	6	6	6	6	6	6	6	6	6	6
Public Safety												
Total Public Safety	0	0	0	0	0	0	0	0	0	0	0	0
Total Baseline Positions	395	395	395	395	395	395	395	395	395	395	395	395
<i>Non-Reimbursable</i>	342	342	342	342	342	342	342	342	342	342	342	342
<i>Reimbursable</i>	53	53	53	53	53	53	53	53	53	53	53	53
<i>Total Full-Time</i>	395	395	395	395	395	395	395	395	395	395	395	395
<i>Total Full-Time-Equivalents</i>	-	-	-	-	-	-	-	-	-	-	-	-

MTA STATEN ISLAND RAILWAY
February Financial Plan - 2022 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	13	13	13	13	13	13	13	13	13	13	13	13
Professional/Technical/Clerical	6	6	6	6	6	6	6	6	6	6	6	6
Operational Hourlies	4	4	4	4	4	4	4	4	4	4	4	4
Total Administration Headcount	23	23	23	23	23	23	23	23	23	23	23	23
Operations												
Managers/Supervisors	26	26	26	26	26	26	26	26	26	26	26	26
Professional/Technical/Clerical	6	6	6	6	6	6	6	6	6	6	6	6
Operational Hourlies	120	120	120	120	120	120	120	120	120	120	120	120
Total Operations Headcount	152	152	152	152	152	152	152	152	152	152	152	152
Maintenance												
Managers/Supervisors	25	25	25	25	25	25	25	25	25	25	25	25
Professional/Technical/Clerical	7	7	7	7	7	7	7	7	7	7	7	7
Operational Hourlies	182	182	182	182	182	182	182	182	182	182	182	182
Total Maintenance Headcount	214	214	214	214	214	214	214	214	214	214	214	214
Engineering / Capital												
Managers/Supervisors	4	4	4	4	4	4	4	4	4	4	4	4
Professional/Technical/Clerical	2	2	2	2	2	2	2	2	2	2	2	2
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Engineering Headcount	6	6	6	6	6	6	6	6	6	6	6	6
Public Safety												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0	0	0	0	0	0	0	0
Total Positions												
Managers/Supervisors	68	68	68	68	68	68	68	68	68	68	68	68
Professional, Technical, Clerical	21	21	21	21	21	21	21	21	21	21	21	21
Operational Hourlies	306	306	306	306	306	306	306	306	306	306	306	306
Total Positions	395	395	395	395	395	395	395	395	395	395	395	395

VII. Appendix

Staff Summary

Subject MTA 2022 Budget and 2022-2025 Financial Plan
Department Chief Financial Officer
Department Head Name Robert E. Foran
Department Head Signature 
Project Manager/Division Head David E. Keller 

Date December 15, 2021
Vendor Name
Contract Number
Contract Manager Name
Table of Contents Ref #

Board Action					
Order	To	Date	Approval	Info	Other
1	Finance Comm.	12/13	X		
2	Board	12/15	X		

Internal Approvals			
Order	Approval	Order	Approval
1	Legal 		
2	Chairman/CEO		

Purpose:

The purpose of this staff summary is to secure MTA Board (i) adoption of the accompanying **2022 Final Proposed Budget and the Four-Year Financial Plan 2022-2025** (“November Plan” or “Plan”), which includes approving the 2021 November Forecast and Plan Adjustments (items below the baseline), and (ii) authorization of Budget and Plan adjustments, including MTA policy actions, as set forth below in this Staff Summary.

Discussion:

This document summarizes the **November Plan**, which was presented to the Board for information purposes at the MTA Board meeting held on November 17, 2021 and projects ending cash balances of \$0 each year for 2020 through 2025 with the aid of federal funds and deficit bonding proceeds (see attachment A).

The November Plan captures the major assumptions that were first identified in the July Plan, with revisions to reflect stakeholder input and the impact of new developments and risks. The July Plan projected year-end balances of \$0 each year for 2021 through 2025. The most significant aspect of the July Plan was the inclusion of \$6.5 billion in anticipated federal funding aid through the American Rescue Plan Act of 2021 (ARPA), which was signed into law by President Biden on March 11, 2021. The second significant development was the widespread availability of COVID-19 vaccinations. As vaccination rates increased, capacity restrictions on restaurants, bars, event venues and businesses were mostly removed, and ridership on MTA services increased beyond the worst-case ridership recovery scenario developed by McKinsey & Company, which instead tracked consistently with the midpoint between best-case and worst-case scenarios developed by McKinsey. Vehicular crossings on B&T facilities recovered even quicker, tracking the best-case scenario developed by McKinsey. These improvements in ridership and traffic, and the improved recovery assumptions, were incorporated into the July Plan.

The July Plan also reflected a 6 percent toll rate increase that went into effect in mid-April 2021 as well as a four percent fare rate increase deferred until November 2021, subject to MTA Board approval. Other Agency re-estimates included \$268 million in New Needs expenses, partially offset by an increase of \$94 million from savings programs. Other Agency re-estimates were \$71 million unfavorable.

The July Plan included favorable re-estimates of state and local subsidy and dedicated tax receipts, which through 2024 increased by \$1.4 billion. Additionally, revenues generated by the Mansion Tax and the Internet

Marketplace Tax were redirected back into the Capital Lockbox to provide support for the Capital Program, which reduced overall subsidies available to cover the operating budget by \$515 million. The July Plan also restored Committed to Capital support from the operating budget (“PAYGO”) by \$631 million through 2023.

The July Plan also included two savings actions and deficit borrowing to help close budget gaps that existed even with federal funding from the CARES Act (\$4 billion), CRRSAA (\$4 billion), and ARPA (\$6.5 billion). The MTA proposed service guideline changes going into effect in 2023 to align with the projected post-pandemic “new normal” ridership levels based on the midpoint between the McKinsey best-case and worst-case scenarios; this action would have resulted in savings of \$632 million through 2025. A two-year wage freeze was also included in the July Plan. The MTA would honor all settled contracts, followed by a “pause” until the MTA’s financial picture better came into focus; non-represented employees also would not have wage increases in 2021 and 2022. These actions would have reduced the deficit by \$734 million through 2025. Lastly, the July Plan included the necessary use of \$1.3 billion of deficit bonding proceeds to close the 2025 deficit.

The November Plan

The MTA region has continued to make significant strides in the face of the COVID-19 pandemic. The rollout of highly effective COVID-19 vaccines, in combination with continued measures to control the spread of the virus, have resulted in many businesses and most government offices reopening at, or near, full capacity. New York City public schools began the school year in September with full in-person instruction, and Broadway theaters are once again staging performances. Over the course of the year, ridership and traffic volumes have continued to gradually increase. Currently, subway and bus service are scheduled at 100 percent of pre-pandemic levels with expectations of meeting that schedule daily, while the LIRR is providing service at approximately 85 percent of its pre-pandemic level and MNR is providing approximately 82 percent of pre-pandemic service.

Utilization projections in the November Plan remain consistent with those used in the July Plan: B&T utilization is based on McKinsey’s best-case scenario, and ridership, except for SIR ridership, is based on the midpoint of the McKinsey’s best-case and worst-case scenarios. SIR ridership continues to lag and is being projected under the worst-case scenario. Since the July Plan, ridership has slightly outpaced the Mid-Year Forecast, while traffic underperformed slightly, resulting in \$133 million in additional farebox revenue and \$9 million less from toll revenues through 2025. Despite these positive developments, ridership remains below pre-pandemic levels. As of the first week in November, ridership recovery as a percentage of pre-pandemic levels was 55 percent on Subways, 64 percent on Buses, 40 percent on SIR, 52 percent on LIRR and 48 percent on MNR. Traffic on B&T crossings was at 97 percent of the pre-pandemic crossing level. The McKinsey projections anticipate a “new normal” ridership level of between 82 percent and 91 percent of pre-pandemic levels by the end of the first quarter of 2024, the result of continuation of hybrid work schedules, with fewer days per week traveling to an office location, increased online shopping at the expense of brick-and-mortar locations, slower return of tourism, and increases in alternative travel, such as walking and bicycling. B&T traffic is expected to fully recover to its pre-pandemic level by the end of the second quarter of 2022.

In addition to farebox and toll revenue, Agency re-estimates include \$454 million in New Needs expenses as well as savings program re-estimates which reduce savings by \$302 million from the July Plan. These are fully offset by expense re-estimates that are favorable by \$756 million over the Plan period.

New Needs requests in the November Plan fund initiatives to improve maintenance and operations, enhance IT infrastructure, invest in safety initiatives, improve communications and expand human resources capabilities to expedite critical maintenance and operations hiring. Among the major initiatives: expansion of the all-electric bus fleet testing program as the MTA transitions to a fully zero-emissions fleet by 2040; additional operational employee hiring at NYCT to address higher employee absenteeism and ensure that scheduled service can be provided; a dedicated auditing staff in the LIRR Signal Group to support recommendations that emerged from a yard derailment investigation; twenty-year maintenance of MNR’s M-7 fleet and life extension of MNR’s M-3A fleet; consolidated LIRR/MNR ticket vending machine maintenance, trash removal and fire brigade/EMS coverage to support the opening of East Side Access; weekly employee COVID testing to conform with NY State

mandates; the provision of mandated training to security sensitive employees; enhancements and upgrades to the MTA's Peoplesoft system to allow for increased functionality; a new crew dispatching and management system for the LIRR and MNR; and, additional MNR conductors to meet CDOT service requirements.

The November Plan includes unfavorable adjustments made to actions previously implemented. These include the restoration of Bus Operator and Cleaner positions and additional overtime in support of Station Agent booth hours of operation and staffing at NYCT, and the re-assessment of the consolidated office space plan from moving B&T staff from 2 Broadway to Randall's Island. Additionally, there were unfavorable adjustments made to prior-year BRPs, including those related to the timing of timekeeping savings, and implementing booth staffing and lunch relief savings at NYCT.

State and local subsidy and dedicated tax receipts also have improved, with revenue \$1.5 billion higher through 2025 compared with the July Plan. Projections reflect updated revenue projections of State subsidies provided by the New York State Division of the Budget, as well as improvements in receipts from the real estate transaction taxes and the Payroll Mobility Tax, both due to favorable changes in projections of the economic drivers of these subsidy sources. The 2021 General Reserve of \$170 million is being obligated to partially repay a \$1 billion intracompany loan that was made from capital accounts to the operating budget. Additionally, \$40 million is being restored to the fuel hedge collateral fund, which was reduced in 2019 as a temporary action to improve cash availability.

Debt Service is unfavorable compared with the July Plan by \$298 million through 2025. This is comprised of \$393 million in additional debt service paid from the Capital Lockbox, partially offset by a favorable change of \$95 million in debt service costs covered directly by the operating budget.

The November Plan also reflects changes to several items that were below-the-line in the July Plan.

The 2021 fare increase was originally proposed to go into effect in March 2021, and then deferred in the July Plan until November 2021. In the November Plan, this action is proposed to be implemented in mid-2022 and this timing change reduces the farebox revenue that is expected to be generated by \$17 million in 2021 and \$88 million in 2022.

Minor changes in Agency baseline farebox and toll revenue levels reduce the amount of revenue expected to be generated by \$14 million from the 2023 and 2025 proposed fare and toll increases.

The Transformation Management Office has accomplished significant goals since its inception, including bridging strategic and core support functions across the MTA and creating a foundation for central departments to better serve agency operations, as well as providing significant vacancy savings. The focus of transformation is now shifting to the newly created consolidated functional departments to develop additional efficiencies across the organization. With this shifted focus, the remaining \$25 million in unidentified 2021 Transformation savings is being removed from the Plan, and in its place is anticipated annual savings of \$150 million from new efforts that will be spearheaded by the consolidated functional departments. Overall, these actions reduce savings by \$19 million through 2025.

The MTA had proposed service guideline adjustments to align with the projected post-pandemic "new normal" ridership levels based on the McKinsey worst-case scenario. The proposed changes focused on achieving significant cost reductions, mitigating negative customer impacts, and providing service in response to current and projected ridership, and service would be restored as ridership levels improve. With ridership trending on a path consistent with the midpoint between the McKinsey best-case and worst-case scenarios, service adjustments were scaled back in the July Plan to conform with the updated ridership projections and the accompanying expense savings were reduced to \$220 million in 2023 and \$206 million in each of 2024 and 2025.

The MTA had also proposed in the November 2020 Plan a wage freeze through 2022 for all employees, both represented and non-represented. With the arrival of ARPA Federal Aid, this proposed action was revised in the

July Plan. The TWU Local 100 contract, a four-year contract that runs from mid-May 2019 through mid-May 2023, along with all other settled contracts, was to be fully honored. Bargaining units that typically follow the TWU pattern settlements had either entered into two-year agreements similar to the first two years of the current TWU contract or were assumed to do so, and those two-year contract costs were reflected in the July Plan, but followed by a “pause” until the MTA’s financial picture better came into focus. Non-represented employees also would not have wage increases for two years, in 2021 and 2022. Savings from this policy action were estimated in the July Plan to be \$171 million in 2022, \$174 million in 2023, \$191 million in 2024 and \$198 million in 2025.

The financial plan process provides ample opportunities for the MTA Board and riders to respond to proposals, which prompted a re-evaluation of the proposed service guideline-based changes and the proposed two-year wage freeze. With the MTA welcoming riders back to the subway, bus and commuter railroads, and with finances clearer in the near term thanks to the infusion of \$14.5 billion in federal funding, the proposed service guideline-based changes and the proposed two-year wage freeze are removed from this Plan, eliminating savings of almost \$1.4 billion through 2025 that had been included in the July Plan.

Reimbursement of direct COVID-related expenses through the Federal Emergency Management Agency (FEMA) are expected to increase by \$135 million in this Plan due to the extension of the coverage period to December 31, 2021.

The timing of the use of CRRSAA and ARPA federal aid are updated from the July Plan to maintain annual fiscal balance, although the total amount of aid—\$4 billion from CRRSAA and \$6.5 billion from ARPA—is unchanged.

To balance 2025, \$1.367 billion in proceeds from MLF deficit borrowing will be needed; this is \$48 million more than the deficit borrowing need projected in the July Plan.

While the Plan is balanced through 2025, it is only balanced with \$10.5 billion in federal funding through CRRSAA and ARPA, as well as with the \$4.0 billion in CARES Act funding that was received and used to balance the 2020 budget. The Plan’s balanced bottom line is also contingent on the implementation of proposed fare and toll increases in 2022, 2023 and 2025, which contribute a total of \$1.8 billion in revenue over the course of the Plan period. In 2025, almost \$1.4 billion of proceeds from deficit borrowing will be needed to close that year’s budget gap.

Without the fare and toll increases, federal funding, and the availability of deficit borrowing proceeds, each year of the Plan would be substantially out of balance: deficits of \$3.4 billion in 2021, \$2.5 billion in 2022, \$2.0 billion in 2023, \$2.5 billion in 2024, and \$3.2 billion in 2025.

The “Bottom Line”

In total, the cumulative impact of the changes since the July Plan is a continued balanced budget through 2025. But as noted above, this balancing is only achieved with the receipt of \$10.5 billion in federal aid from CRRSAA and ARPA, which is on top of the \$4 billion received and fully expended in 2020 from the CARES Act, the implementation of the fare and toll rate increases proposed for 2022, 2023 and 2025, and the use of \$1.4 billion in deficit borrowing proceeds. The federal funding, however, masks the structural imbalance in MTA’s finances. Without the fare and toll increases, ARPA and the use of deficit borrowing proceeds, 2025 would be \$3.2 billion out of balance. Even if the fare and toll increases were implemented, 2025 would still be out of balance by \$2.4 billion without federal funding and the deficit borrowing proceeds. And with federal funding exhausted in 2025 and only \$1.5 billion remaining in deficit borrowing proceeds, 2026 will likely be significantly out of balance without actions to address the structural imbalance.

Challenges to be Addressed

Implementation of the 2022 fare increase and biennial fare and toll increases in 2023 and 2025. While the MTA works diligently to control costs, the reality is that combined fares and tolls only cover approximately half of operating costs (“Farebox Operating Ratio”) and a little more than a third of total expenses, including capital costs (“Farebox Recovery Ratio”). Moreover, many costs are dependent on pricing factors outside MTA’s direct control (e.g., energy, labor, health & welfare and pensions) and many costs are increasing at a rate above the assumed annual increase in fares and tolls of approximately 2 percent. Through 2025, the Plan assumes a combined \$1.787 billion in additional fare and toll revenue from the projected 2022, 2023 and 2025 fare and toll increases.

Finding and implementing innovative savings actions. The MTA must remain focused on existing cost control efforts, not only to avoid “backsliding” but to find additional savings throughout the organization as part of a multifaceted approach to addressing the MTA’s structural imbalance. With centralized departments in place to better serve agency operations, the focus of transformation has shifted to developing additional efficiencies across the organization, with further savings of \$600 million through 2025 targeted in the November Plan.

Achieving affordable wage settlements. The MTA is committed to honoring the terms of its existing contracts. The proposed two-year wage freeze is removed from the November Plan, and MTA remains committed to negotiating affordable wage settlements with its unions.

Aligning Service to match Board-adopted service guidelines. While service reductions based on “new normal” ridership levels projected by McKinsey have been removed from the November Plan, the MTA will continue to match service with ridership demand, based on long-established, Board-adopted, service guidelines.

Working with MTA’s funding partners to identify new recurring and sustainable funding sources. With expense growth, particularly labor expenses, consistently outpacing the additional revenue expected from proposed biennial fare and toll increases that average two percent per year, new and sustainable funding sources will be critical to surmounting the MTA’s fiscal structural imbalance.

Recommendation:

It is recommended that the Board:

- Adopt the 2022 Final Proposed Budget and Four-Year Financial Plan 2022-2025 (November Plan), which includes approving the 2021 November Forecast and Plan Adjustments (items below the baseline). The approval of this Plan will supersede prior Board Plan approvals for this period. Note that the projected 2023 and 2025 fare/toll increase proposals will require separate Board actions in advance of those dates.
- Authorize staff, under the guidance and direction of the Chairman/CEO, Chief Financial Officer, or their designees to take actions to implement the policy actions set forth in the Plan.
- Authorize staff to draw down the unexpended 2021 general reserve of \$170 million, which will be used to partially pay down the outstanding interagency loan that was made to the operating budget from capital funds.
- Authorize technical adjustments to MTA budgets and forecasts of a non-material nature in the 2022 February Plan.
- Authorize adjustment of MTA budgets and forecasts to reflect labor settlements approved from time to time by the Board.

- Authorize staff, under the guidance and direction of the Chairman/CEO, the Chief Financial Officer, or their designees (including the MTA Treasurer), to take additional budget and cash management actions, as has been done in past budgets, to draw on the general reserve and/or make budget adjustments to respond to unexpected expenses or revenue/subsidy shortfalls, and other actions described below:

Advance of Bridges and Tunnels Operating Surplus

The Board is requested to authorize Bridges and Tunnels to advance to MTA and MTA New York City Transit, to the extent funds are available, all or part of the estimated operating surplus for the year 2022.

Uses of MTA MRT-2 Corporate Account Monies

Unlike many other forms of intergovernmental aid, these subsidy monies, by statute, can be allocated at the Board's discretion. It is recommended that the Board authorize that these funds be used as set forth in the Plan, authorize staff to administer these funds in a manner consistent with the Plan, and to temporarily help stabilize cash-flow requirements. As in the past, the advance of funds to the MTA and its affiliates and subsidiaries to stabilize cash-flow requirements may be made, provided they are repaid prior to the end of the fiscal year in which made.

Uses of Payroll Mobility Tax (and Replacement Funds) and MTA Aid

Like the MRT-2 Corporate Account moneys, these subsidy monies, by statute, can be allocated at the Board's discretion. It is recommended that the Board authorize that the revenues from the PMT (and Replacement Funds) be released as needed: (i) for pledged revenues by MTA to secure and be applied to the payment of bonds to be issued in the future, to fund capital projects of MTA, its subsidiaries, and MTA New York City Transit and its subsidiary and (ii) to pay capital costs, including debt service of MTA, its subsidiaries, and MTA New York City Transit and its subsidiary. It is further recommended that the Board authorize that subject to the provisions of any such pledge, or in the event there is no such pledge, the PMT Revenues be used by MTA to pay for costs, including operating and capital costs of MTA, its subsidiaries and MTA New York City Transit and its subsidiary.

Further, it is recommended that the Board authorize that the revenues in the MTA Aid Trust Account (derived from four fees and taxes imposed in the Metropolitan Commuter Transportation District – a supplemental motor vehicle license fee, a supplemental motor vehicle registration fee, a tax on medallion taxicab rides, and a supplemental tax on passenger car rentals) be released as needed and used as pledged revenues by MTA or pledged to the Triborough Bridge and Tunnel Authority to secure debt of MTA Bridges and Tunnels. Further, subject to the provisions of such pledge, or in the event there is no such pledge, the Board authorizes the release of these funds to be used by MTA for the payment of operating and capital costs of the MTA and its subsidiaries, and MTA New York City Transit, and its subsidiary.

Inter-Agency Loans

The Board is requested to authorize staff acting under Section 1266 (6-a) of the Public Authorities Law, to enter into inter-agency loan agreements among the MTA and its affiliates and subsidiaries. This authorization would allow the temporary movement of funds among agencies to meet cash flow requirements for operating or capital purposes resulting from a mismatch between the receipt of subsidies and other monies and cash flow needs. The statute requires that any such inter-agency loans be repaid no later than the end of the next succeeding calendar year.

Use of Stabilization Reserve: Provision for Prompt Payment of Contractual Obligations

In 1996, the Board approved the establishment of a Stabilization Reserve, to be held by the MTA Treasurer (the "Treasurer"), to stabilize MTA Agencies' cash flow requirements. The fund consists of two accounts, the MTA New York City Transit Account (the "Transit Account") and the MTA Commuter Railroad Account (the "Commuter Railroad Account"). The Board is requested to

authorize the use of any balances in such accounts, plus any amounts authorized to be transferred to such accounts, to meet the cash flow requirements of MTA New York City Transit, MTA Long Island Rail Road and MTA Metro-North Railroad, and to authorize New York City Transit to pay to the Treasurer for deposit in the Transit Account such amounts as it deems necessary to accomplish the purpose thereof, consistent with this Plan; and the Treasurer to pay into the Commuter Railroad Account, such amounts as are deemed necessary to accomplish the purpose thereof, consistent with this Plan. The Treasurer, upon request of New York City Transit, shall pay to MTA New York City Transit such amounts as are necessary to meet cash flow requirements of MTA New York City Transit and shall transfer from the Commuter Railroad Account such amounts as are necessary to meet the cash flow requirements of MTA Long Island Rail Road and MTA Metro-North Railroad. The Treasurer shall also use such funds as from time to time may be necessary or convenient to timely make debt service payments on MTA bonds.

ATTACHMENT A

METROPOLITAN TRANSPORTATION AUTHORITY
November Financial Plan 2022 - 2025
MTA Consolidated Accrued Statement of Operations By Category
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Non-Reimbursable						
Operating Revenues						
Farebox Revenue	\$2,625	\$2,973	\$4,856	\$5,393	\$5,478	\$5,476
Toll Revenue	1,640	2,132	2,257	2,268	2,274	2,295
Other Revenue	4,571	660	708	784	810	823
Capital and Other Reimbursements	0	0	0	0	0	0
Total Revenues	\$8,836	\$5,765	\$7,821	\$8,445	\$8,561	\$8,594
Operating Expenses						
Labor:						
Payroll	\$5,308	\$5,291	\$5,666	\$5,764	\$5,911	\$6,068
Overtime	910	1,001	882	892	898	918
Health and Welfare	1,298	1,421	1,579	1,675	1,781	1,903
OPEB Current Payments	633	729	778	844	916	996
Pension	1,510	1,412	1,414	1,472	1,495	1,530
Other Fringe Benefits	789	966	996	1,044	1,092	1,144
Reimbursable Overhead	(380)	(377)	(428)	(409)	(413)	(410)
Total Labor Expenses	\$10,068	\$10,443	\$10,888	\$11,283	\$11,680	\$12,149
Non-Labor:						
Electric Power	\$385	\$428	\$495	\$500	\$504	\$516
Fuel	103	166	201	190	186	189
Insurance	(5)	33	60	95	113	141
Claims	237	314	427	444	454	468
Paratransit Service Contracts	326	365	424	475	505	527
Maintenance and Other Operating Contracts	773	841	951	949	950	997
Professional Services Contracts	446	646	706	579	591	602
Materials and Supplies	543	521	748	768	773	800
Other Business Expenses	152	210	226	239	243	252
Total Non-Labor Expenses	\$2,961	\$3,525	\$4,240	\$4,240	\$4,319	\$4,493
Other Expense Adjustments:						
Other	\$80	\$32	\$26	\$28	\$23	\$24
General Reserve	335	0	185	190	195	200
Total Other Expense Adjustments	\$415	\$32	\$211	\$218	\$218	\$224
Total Expenses Before Non-Cash Liability Adjs.	\$13,443	\$14,000	\$15,339	\$15,741	\$16,217	\$16,865
Depreciation	\$3,010	\$3,140	\$3,142	\$3,208	\$3,256	\$3,305
GASB 75 OPEB Expense Adjustment	978	1,576	1,618	1,664	1,701	1,739
GASB 68 Pension Expense Adjustment	(77)	7	51	75	(24)	21
Environmental Remediation	123	6	6	6	6	6
Total Expenses After Non-Cash Liability Adjs.	\$17,477	\$18,730	\$20,155	\$20,694	\$21,156	\$21,936
Conversion to Cash Basis: Non-Cash Liability Adjs.	(\$4,034)	(\$4,730)	(\$4,817)	(\$4,953)	(\$4,939)	(\$5,071)
Debt Service (excludes Service Contract Bonds)	2,703	2,822	3,111	3,562	3,643	3,756
Total Expenses with Debt Service	\$16,146	\$16,822	\$18,450	\$19,303	\$19,860	\$20,621
Dedicated Taxes & State and Local Subsidies	\$6,687	\$7,939	\$8,206	\$8,364	\$8,470	\$8,658
Net Surplus/(Deficit) After Subsidies and Debt Service	(\$623)	(\$3,118)	(\$2,423)	(\$2,494)	(\$2,828)	(\$3,370)
Conversion to Cash Basis: GASB Account	\$0	\$0	\$0	\$0	\$0	\$0
Conversion to Cash Basis: All Other	641	(852)	(286)	200	199	34
Cash Balance Before Prior-Year Carryover	\$18	(\$3,970)	(\$2,709)	(\$2,293)	(\$2,630)	(\$3,335)
Below the Line Adjustments	\$0	\$3,467	\$2,709	\$2,293	\$2,630	\$3,335
Prior Year Carryover Balance	485	503	0	0	0	0
Net Cash Balance	\$503	\$0	\$0	\$0	\$0	\$0

Attachment A

**METROPOLITAN TRANSPORTATION AUTHORITY
November Financial Plan 2022 - 2025
Plan Adjustments
(\$ in millions)**

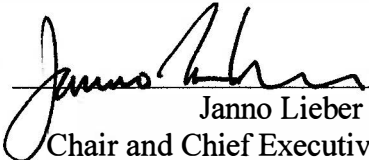
	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Cash Balance Before Prior-Year Carryover	\$18	(\$3,970)	(\$2,709)	(\$2,293)	(\$2,630)	(\$3,335)
Fare and Toll Increases:						
<i>Fare Increase in July 2022 (4% Yield)</i>		\$0	\$93	\$204	\$208	\$208
<i>Fare/Toll Increase in March 2023 (4% Yield)</i>		\$0	\$0	\$258	\$306	\$307
<i>Fare/Toll Increase in March 2025 (4% Yield)</i>		0	0	0	0	272
<i>Subsidy Impacts from Fare/Toll Increases</i>		<u>0</u>	<u>(3)</u>	<u>(20)</u>	<u>(17)</u>	<u>(30)</u>
Subtotal:		\$0	\$90	\$443	\$497	\$757
MTA Initiatives:						
<i>New Transformation Savings</i>		<u>\$0</u>	<u>\$150</u>	<u>\$150</u>	<u>\$150</u>	<u>\$150</u>
Subtotal:		\$0	\$150	\$150	\$150	\$150
MTA Re-estimates:						
<i>State Aid for the 2015-19 Capital Program</i>		\$0	\$37	\$38	\$38	\$38
<i>East-Side Access</i>		32	(8)	(58)	(76)	(60)
<i>Headquarters Call Center</i>		(3)	0	1	2	4
<i>Repayment of Revolving Bank Line of Credit</i>		<u>0</u>	<u>(300)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Subtotal		\$28	(\$271)	(\$19)	(\$35)	(\$18)
Other:						
<i>Replacement Revenue for 2022 Fare Increase</i>		\$0	\$0	\$0	\$0	\$0
<i>FEMA Reimbursement</i>		0	330	165	0	0
<i>CRRSAA Federal Aid</i>		3,439	561	0	0	0
<i>American Rescue Plan (ARPA)</i>		0	1,849	1,554	2,018	1,080
<i>MLF Deficit Financing</i>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,367</u>
Subtotal:		\$3,439	\$2,740	\$1,719	\$2,018	\$2,446
TOTAL ADJUSTMENTS		\$3,467	\$2,709	\$2,293	\$2,630	\$3,335
<i>Prior Year Carryover Balance</i>	\$485	\$503	\$0	\$0	\$0	\$0
Net Cash Surplus/(Deficit)	\$503	\$0	\$0	\$0	\$0	\$0

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**Certification of the Chair and Chief Executive Officer
of the Metropolitan Transportation Authority
in accordance with Section 202.3(l) of the
State Comptroller's Regulations**

I, Janno Lieber, Chair and Chief Executive Officer of the Metropolitan Transportation Authority ("MTA") hereby certify, to the best of my knowledge and belief after reasonable inquiry, including certifications from senior management at the MTA agencies, that the attached budget and financial plan is based on reasonable assumptions and methods of estimation and that the requirements of Section 202.3 and 202.4 of the Regulations referenced above have been satisfied.

Metropolitan Transportation Authority

By:  _____
Janno Lieber
Chair and Chief Executive Officer

Dated: 2.16.22

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VIII. Other

The MTA Budget Process

MTA budgeting is a rigorous and thorough on-going process and culminates with the passage of the Budget in December. In the course of a year, MTA prepares a February, July and November Financial Plan, and Adoption Materials in December. In addition to the existing year, each Plan requires Agencies to prepare four-year projections which include the upcoming and three following calendar years.

Both the July and November Financial Plans are divided into two distinct volumes:

- Volume I summarizes the complete financial plan, including the baseline as well as policy items and other “below-the-line” items;
- Volume II includes detailed Agency information supporting baseline revenue, expense, cash and headcount projections. Also included is detailed information supporting actions taken to increase savings as well as individual Agency deficit reduction programs.

July Plan

The July Financial Plan provides the opportunity for the MTA to present a revised forecast of the current year’s finances, a preliminary presentation of the following year’s proposed budget, and a three-year re-forecast of out-year finances. This Plan may include a series of gap closing proposals necessary to maintain a balanced budget and actions requiring public hearings. The Mid-Year Forecast becomes the basis on which monthly results are compared for the remainder of the year.

November Plan

After stakeholders weigh in and the impact of new developments and risks are quantified, a November Plan is prepared, which is an update to the July Financial Plan. The November Plan includes a revised current year and finalization of the proposed budget for the upcoming year and projections for the three out-years.

December Adopted Budget

In December, the November Plan is updated to capture further developments, risks and actions that are necessary to ensure budget balance and is presented to the MTA Board for review and approval.

February Plan

Finally, certain below-the-line policy issues included in the December Adopted Budget are moved into the baseline and technical adjustments are made. This results in what is called the February Plan. The Adopted Budget is allocated over the 12-month period and becomes the basis on which monthly results are compared.

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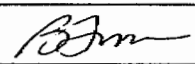
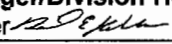
MTA 2022 Budget and 2022-2025 Financial Plan Adoption Materials

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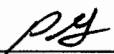

**I. Staff Summary MTA Consolidated
2022 Budget and 2022-2025
Financial Plan**

Staff Summary

Subject MTA 2022 Budget and 2022-2025 Financial Plan
Department Chief Financial Officer
Department Head Name Robert E. Foran
Department Head Signature 
Project Manager/Division Head David E. Keller 

Date December 15, 2021
Vendor Name
Contract Number
Contract Manager Name
Table of Contents Ref #

Board Action					
Order	To	Date	Approval	Info	Other
1	Finance Comm.	12/13	X		
2	Board	12/15	X		

Internal Approvals			
Order	Approval	Order	Approval
1	Legal 		
2	Chairman/CEO		

Purpose:

The purpose of this staff summary is to secure MTA Board (i) adoption of the accompanying **2022 Final Proposed Budget and the Four-Year Financial Plan 2022-2025** (“November Plan” or “Plan”), which includes approving the 2021 November Forecast and Plan Adjustments (items below the baseline), and (ii) authorization of Budget and Plan adjustments, including MTA policy actions, as set forth below in this Staff Summary.

Discussion:

This document summarizes the **November Plan**, which was presented to the Board for information purposes at the MTA Board meeting held on November 17, 2021 and projects ending cash balances of \$0 each year for 2020 through 2025 with the aid of federal funds and deficit bonding proceeds (see attachment A).

The November Plan captures the major assumptions that were first identified in the July Plan, with revisions to reflect stakeholder input and the impact of new developments and risks. The July Plan projected year-end balances of \$0 each year for 2021 through 2025. The most significant aspect of the July Plan was the inclusion of \$6.5 billion in anticipated federal funding aid through the American Rescue Plan Act of 2021 (ARPA), which was signed into law by President Biden on March 11, 2021. The second significant development was the widespread availability of COVID-19 vaccinations. As vaccination rates increased, capacity restrictions on restaurants, bars, event venues and businesses were mostly removed, and ridership on MTA services increased beyond the worst-case ridership recovery scenario developed by McKinsey & Company, which instead tracked consistently with the midpoint between best-case and worst-case scenarios developed by McKinsey. Vehicular crossings on B&T facilities recovered even quicker, tracking the best-case scenario developed by McKinsey. These improvements in ridership and traffic, and the improved recovery assumptions, were incorporated into the July Plan.

The July Plan also reflected a 6 percent toll rate increase that went into effect in mid-April 2021 as well as a four percent fare rate increase deferred until November 2021, subject to MTA Board approval. Other Agency re-estimates included \$268 million in New Needs expenses, partially offset by an increase of \$94 million from savings programs. Other Agency re-estimates were \$71 million unfavorable.

The July Plan included favorable re-estimates of state and local subsidy and dedicated tax receipts, which through 2024 increased by \$1.4 billion. Additionally, revenues generated by the Mansion Tax and the Internet

Marketplace Tax were redirected back into the Capital Lockbox to provide support for the Capital Program, which reduced overall subsidies available to cover the operating budget by \$515 million. The July Plan also restored Committed to Capital support from the operating budget (“PAYGO”) by \$631 million through 2023.

The July Plan also included two savings actions and deficit borrowing to help close budget gaps that existed even with federal funding from the CARES Act (\$4 billion), CRRSAA (\$4 billion), and ARPA (\$6.5 billion). The MTA proposed service guideline changes going into effect in 2023 to align with the projected post-pandemic “new normal” ridership levels based on the midpoint between the McKinsey best-case and worst-case scenarios; this action would have resulted in savings of \$632 million through 2025. A two-year wage freeze was also included in the July Plan. The MTA would honor all settled contracts, followed by a “pause” until the MTA’s financial picture better came into focus; non-represented employees also would not have wage increases in 2021 and 2022. These actions would have reduced the deficit by \$734 million through 2025. Lastly, the July Plan included the necessary use of \$1.3 billion of deficit bonding proceeds to close the 2025 deficit.

The November Plan

The MTA region has continued to make significant strides in the face of the COVID-19 pandemic. The rollout of highly effective COVID-19 vaccines, in combination with continued measures to control the spread of the virus, have resulted in many businesses and most government offices reopening at, or near, full capacity. New York City public schools began the school year in September with full in-person instruction, and Broadway theaters are once again staging performances. Over the course of the year, ridership and traffic volumes have continued to gradually increase. Currently, subway and bus service are scheduled at 100 percent of pre-pandemic levels with expectations of meeting that schedule daily, while the LIRR is providing service at approximately 85 percent of its pre-pandemic level and MNR is providing approximately 82 percent of pre-pandemic service.

Utilization projections in the November Plan remain consistent with those used in the July Plan: B&T utilization is based on McKinsey’s best-case scenario, and ridership, except for SIR ridership, is based on the midpoint of the McKinsey’s best-case and worst-case scenarios. SIR ridership continues to lag and is being projected under the worst-case scenario. Since the July Plan, ridership has slightly outpaced the Mid-Year Forecast, while traffic underperformed slightly, resulting in \$133 million in additional farebox revenue and \$9 million less from toll revenues through 2025. Despite these positive developments, ridership remains below pre-pandemic levels. As of the first week in November, ridership recovery as a percentage of pre-pandemic levels was 55 percent on Subways, 64 percent on Buses, 40 percent on SIR, 52 percent on LIRR and 48 percent on MNR. Traffic on B&T crossings was at 97 percent of the pre-pandemic crossing level. The McKinsey projections anticipate a “new normal” ridership level of between 82 percent and 91 percent of pre-pandemic levels by the end of the first quarter of 2024, the result of continuation of hybrid work schedules, with fewer days per week traveling to an office location, increased online shopping at the expense of brick-and-mortar locations, slower return of tourism, and increases in alternative travel, such as walking and bicycling. B&T traffic is expected to fully recover to its pre-pandemic level by the end of the second quarter of 2022.

In addition to farebox and toll revenue, Agency re-estimates include \$454 million in New Needs expenses as well as savings program re-estimates which reduce savings by \$302 million from the July Plan. These are fully offset by expense re-estimates that are favorable by \$756 million over the Plan period.

New Needs requests in the November Plan fund initiatives to improve maintenance and operations, enhance IT infrastructure, invest in safety initiatives, improve communications and expand human resources capabilities to expedite critical maintenance and operations hiring. Among the major initiatives: expansion of the all-electric bus fleet testing program as the MTA transitions to a fully zero-emissions fleet by 2040; additional operational employee hiring at NYCT to address higher employee absenteeism and ensure that scheduled service can be provided; a dedicated auditing staff in the LIRR Signal Group to support recommendations that emerged from a yard derailment investigation; twenty-year maintenance of MNR’s M-7 fleet and life extension of MNR’s M-3A fleet; consolidated LIRR/MNR ticket vending machine maintenance, trash removal and fire brigade/EMS coverage to support the opening of East Side Access; weekly employee COVID testing to conform with NY State

mandates; the provision of mandated training to security sensitive employees; enhancements and upgrades to the MTA's Peoplesoft system to allow for increased functionality; a new crew dispatching and management system for the LIRR and MNR; and, additional MNR conductors to meet CDOT service requirements.

The November Plan includes unfavorable adjustments made to actions previously implemented. These include the restoration of Bus Operator and Cleaner positions and additional overtime in support of Station Agent booth hours of operation and staffing at NYCT, and the re-assessment of the consolidated office space plan from moving B&T staff from 2 Broadway to Randall's Island. Additionally, there were unfavorable adjustments made to prior-year BRPs, including those related to the timing of timekeeping savings, and implementing booth staffing and lunch relief savings at NYCT.

State and local subsidy and dedicated tax receipts also have improved, with revenue \$1.5 billion higher through 2025 compared with the July Plan. Projections reflect updated revenue projections of State subsidies provided by the New York State Division of the Budget, as well as improvements in receipts from the real estate transaction taxes and the Payroll Mobility Tax, both due to favorable changes in projections of the economic drivers of these subsidy sources. The 2021 General Reserve of \$170 million is being obligated to partially repay a \$1 billion intracompany loan that was made from capital accounts to the operating budget. Additionally, \$40 million is being restored to the fuel hedge collateral fund, which was reduced in 2019 as a temporary action to improve cash availability.

Debt Service is unfavorable compared with the July Plan by \$298 million through 2025. This is comprised of \$393 million in additional debt service paid from the Capital Lockbox, partially offset by a favorable change of \$95 million in debt service costs covered directly by the operating budget.

The November Plan also reflects changes to several items that were below-the-line in the July Plan.

The 2021 fare increase was originally proposed to go into effect in March 2021, and then deferred in the July Plan until November 2021. In the November Plan, this action is proposed to be implemented in mid-2022 and this timing change reduces the farebox revenue that is expected to be generated by \$17 million in 2021 and \$88 million in 2022.

Minor changes in Agency baseline farebox and toll revenue levels reduce the amount of revenue expected to be generated by \$14 million from the 2023 and 2025 proposed fare and toll increases.

The Transformation Management Office has accomplished significant goals since its inception, including bridging strategic and core support functions across the MTA and creating a foundation for central departments to better serve agency operations, as well as providing significant vacancy savings. The focus of transformation is now shifting to the newly created consolidated functional departments to develop additional efficiencies across the organization. With this shifted focus, the remaining \$25 million in unidentified 2021 Transformation savings is being removed from the Plan, and in its place is anticipated annual savings of \$150 million from new efforts that will be spearheaded by the consolidated functional departments. Overall, these actions reduce savings by \$19 million through 2025.

The MTA had proposed service guideline adjustments to align with the projected post-pandemic "new normal" ridership levels based on the McKinsey worst-case scenario. The proposed changes focused on achieving significant cost reductions, mitigating negative customer impacts, and providing service in response to current and projected ridership, and service would be restored as ridership levels improve. With ridership trending on a path consistent with the midpoint between the McKinsey best-case and worst-case scenarios, service adjustments were scaled back in the July Plan to conform with the updated ridership projections and the accompanying expense savings were reduced to \$220 million in 2023 and \$206 million in each of 2024 and 2025.

The MTA had also proposed in the November 2020 Plan a wage freeze through 2022 for all employees, both represented and non-represented. With the arrival of ARPA Federal Aid, this proposed action was revised in the

July Plan. The TWU Local 100 contract, a four-year contract that runs from mid-May 2019 through mid-May 2023, along with all other settled contracts, was to be fully honored. Bargaining units that typically follow the TWU pattern settlements had either entered into two-year agreements similar to the first two years of the current TWU contract or were assumed to do so, and those two-year contract costs were reflected in the July Plan, but followed by a “pause” until the MTA’s financial picture better came into focus. Non-represented employees also would not have wage increases for two years, in 2021 and 2022. Savings from this policy action were estimated in the July Plan to be \$171 million in 2022, \$174 million in 2023, \$191 million in 2024 and \$198 million in 2025.

The financial plan process provides ample opportunities for the MTA Board and riders to respond to proposals, which prompted a re-evaluation of the proposed service guideline-based changes and the proposed two-year wage freeze. With the MTA welcoming riders back to the subway, bus and commuter railroads, and with finances clearer in the near term thanks to the infusion of \$14.5 billion in federal funding, the proposed service guideline-based changes and the proposed two-year wage freeze are removed from this Plan, eliminating savings of almost \$1.4 billion through 2025 that had been included in the July Plan.

Reimbursement of direct COVID-related expenses through the Federal Emergency Management Agency (FEMA) are expected to increase by \$135 million in this Plan due to the extension of the coverage period to December 31, 2021.

The timing of the use of CRRSAA and ARPA federal aid are updated from the July Plan to maintain annual fiscal balance, although the total amount of aid—\$4 billion from CRRSAA and \$6.5 billion from ARPA—is unchanged.

To balance 2025, \$1.367 billion in proceeds from MLF deficit borrowing will be needed; this is \$48 million more than the deficit borrowing need projected in the July Plan.

While the Plan is balanced through 2025, it is only balanced with \$10.5 billion in federal funding through CRRSAA and ARPA, as well as with the \$4.0 billion in CARES Act funding that was received and used to balance the 2020 budget. The Plan’s balanced bottom line is also contingent on the implementation of proposed fare and toll increases in 2022, 2023 and 2025, which contribute a total of \$1.8 billion in revenue over the course of the Plan period. In 2025, almost \$1.4 billion of proceeds from deficit borrowing will be needed to close that year’s budget gap.

Without the fare and toll increases, federal funding, and the availability of deficit borrowing proceeds, each year of the Plan would be substantially out of balance: deficits of \$3.4 billion in 2021, \$2.5 billion in 2022, \$2.0 billion in 2023, \$2.5 billion in 2024, and \$3.2 billion in 2025.

The “Bottom Line”

In total, the cumulative impact of the changes since the July Plan is a continued balanced budget through 2025. But as noted above, this balancing is only achieved with the receipt of \$10.5 billion in federal aid from CRRSAA and ARPA, which is on top of the \$4 billion received and fully expended in 2020 from the CARES Act, the implementation of the fare and toll rate increases proposed for 2022, 2023 and 2025, and the use of \$1.4 billion in deficit borrowing proceeds. The federal funding, however, masks the structural imbalance in MTA’s finances. Without the fare and toll increases, ARPA and the use of deficit borrowing proceeds, 2025 would be \$3.2 billion out of balance. Even if the fare and toll increases were implemented, 2025 would still be out of balance by \$2.4 billion without federal funding and the deficit borrowing proceeds. And with federal funding exhausted in 2025 and only \$1.5 billion remaining in deficit borrowing proceeds, 2026 will likely be significantly out of balance without actions to address the structural imbalance.

Challenges to be Addressed

Implementation of the 2022 fare increase and biennial fare and toll increases in 2023 and 2025. While the MTA works diligently to control costs, the reality is that combined fares and tolls only cover approximately half of operating costs (“Farebox Operating Ratio”) and a little more than a third of total expenses, including capital costs (“Farebox Recovery Ratio”). Moreover, many costs are dependent on pricing factors outside MTA’s direct control (e.g., energy, labor, health & welfare and pensions) and many costs are increasing at a rate above the assumed annual increase in fares and tolls of approximately 2 percent. Through 2025, the Plan assumes a combined \$1.787 billion in additional fare and toll revenue from the projected 2022, 2023 and 2025 fare and toll increases.

Finding and implementing innovative savings actions. The MTA must remain focused on existing cost control efforts, not only to avoid “backsliding” but to find additional savings throughout the organization as part of a multifaceted approach to addressing the MTA’s structural imbalance. With centralized departments in place to better serve agency operations, the focus of transformation has shifted to developing additional efficiencies across the organization, with further savings of \$600 million through 2025 targeted in the November Plan.

Achieving affordable wage settlements. The MTA is committed to honoring the terms of its existing contracts. The proposed two-year wage freeze is removed from the November Plan, and MTA remains committed to negotiating affordable wage settlements with its unions.

Aligning Service to match Board-adopted service guidelines. While service reductions based on “new normal” ridership levels projected by McKinsey have been removed from the November Plan, the MTA will continue to match service with ridership demand, based on long-established, Board-adopted, service guidelines.

Working with MTA’s funding partners to identify new recurring and sustainable funding sources. With expense growth, particularly labor expenses, consistently outpacing the additional revenue expected from proposed biennial fare and toll increases that average two percent per year, new and sustainable funding sources will be critical to surmounting the MTA’s fiscal structural imbalance.

Recommendation:

It is recommended that the Board:

- Adopt the 2022 Final Proposed Budget and Four-Year Financial Plan 2022-2025 (November Plan), which includes approving the 2021 November Forecast and Plan Adjustments (items below the baseline). The approval of this Plan will supersede prior Board Plan approvals for this period. Note that the projected 2023 and 2025 fare/toll increase proposals will require separate Board actions in advance of those dates.
- Authorize staff, under the guidance and direction of the Chairman/CEO, Chief Financial Officer, or their designees to take actions to implement the policy actions set forth in the Plan.
- Authorize staff to draw down the unexpended 2021 general reserve of \$170 million, which will be used to partially pay down the outstanding interagency loan that was made to the operating budget from capital funds.
- Authorize technical adjustments to MTA budgets and forecasts of a non-material nature in the 2022 February Plan.
- Authorize adjustment of MTA budgets and forecasts to reflect labor settlements approved from time to time by the Board.

- Authorize staff, under the guidance and direction of the Chairman/CEO, the Chief Financial Officer, or their designees (including the MTA Treasurer), to take additional budget and cash management actions, as has been done in past budgets, to draw on the general reserve and/or make budget adjustments to respond to unexpected expenses or revenue/subsidy shortfalls, and other actions described below:

Advance of Bridges and Tunnels Operating Surplus

The Board is requested to authorize Bridges and Tunnels to advance to MTA and MTA New York City Transit, to the extent funds are available, all or part of the estimated operating surplus for the year 2020.

Uses of MTA MRT-2 Corporate Account Monies

Unlike many other forms of intergovernmental aid, these subsidy monies, by statute, can be allocated at the Board's discretion. It is recommended that the Board authorize that these funds be used as set forth in the Plan, authorize staff to administer these funds in a manner consistent with the Plan, and to temporarily help stabilize cash-flow requirements. As in the past, the advance of funds to the MTA and its affiliates and subsidiaries to stabilize cash-flow requirements may be made, provided they are repaid prior to the end of the fiscal year in which made.

Uses of Payroll Mobility Tax (and Replacement Funds) and MTA Aid

Like the MRT-2 Corporate Account moneys, these subsidy monies, by statute, can be allocated at the Board's discretion. It is recommended that the Board authorize that the revenues from the PMT (and Replacement Funds) be released as needed: (i) for pledged revenues by MTA to secure and be applied to the payment of bonds to be issued in the future, to fund capital projects of MTA, its subsidiaries, and MTA New York City Transit and its subsidiary and (ii) to pay capital costs, including debt service of MTA, its subsidiaries, and MTA New York City Transit and its subsidiary. It is further recommended that the Board authorize that subject to the provisions of any such pledge, or in the event there is no such pledge, the PMT Revenues be used by MTA to pay for costs, including operating and capital costs of MTA, its subsidiaries and MTA New York City Transit and its subsidiary.

Further, it is recommended that the Board authorize that the revenues in the MTA Aid Trust Account (derived from four fees and taxes imposed in the Metropolitan Commuter Transportation District – a supplemental motor vehicle license fee, a supplemental motor vehicle registration fee, a tax on medallion taxicab rides, and a supplemental tax on passenger car rentals) be released as needed and used as pledged revenues by MTA or pledged to the Triborough Bridge and Tunnel Authority to secure debt of MTA Bridges and Tunnels. Further, subject to the provisions of such pledge, or in the event there is no such pledge, the Board authorizes the release of these funds to be used by MTA for the payment of operating and capital costs of the MTA and its subsidiaries, and MTA New York City Transit, and its subsidiary.

Inter-Agency Loans

The Board is requested to authorize staff acting under Section 1266 (6-a) of the Public Authorities Law, to enter into inter-agency loan agreements among the MTA and its affiliates and subsidiaries. This authorization would allow the temporary movement of funds among agencies to meet cash flow requirements for operating or capital purposes resulting from a mismatch between the receipt of subsidies and other monies and cash flow needs. The statute requires that any such inter-agency loans be repaid no later than the end of the next succeeding calendar year.

Use of Stabilization Reserve: Provision for Prompt Payment of Contractual Obligations

In 1996, the Board approved the establishment of a Stabilization Reserve, to be held by the MTA Treasurer (the "Treasurer"), to stabilize MTA Agencies' cash flow requirements. The fund consists of two accounts, the MTA New York City Transit Account (the "Transit Account") and the MTA Commuter Railroad Account (the "Commuter Railroad Account"). The Board is requested to

authorize the use of any balances in such accounts, plus any amounts authorized to be transferred to such accounts, to meet the cash flow requirements of MTA New York City Transit, MTA Long Island Rail Road and MTA Metro-North Railroad, and to authorize New York City Transit to pay to the Treasurer for deposit in the Transit Account such amounts as it deems necessary to accomplish the purpose thereof, consistent with this Plan; and the Treasurer to pay into the Commuter Railroad Account, such amounts as are deemed necessary to accomplish the purpose thereof, consistent with this Plan. The Treasurer, upon request of New York City Transit, shall pay to MTA New York City Transit such amounts as are necessary to meet cash flow requirements of MTA New York City Transit and shall transfer from the Commuter Railroad Account such amounts as are necessary to meet the cash flow requirements of MTA Long Island Rail Road and MTA Metro-North Railroad. The Treasurer shall also use such funds as from time to time may be necessary or convenient to timely make debt service payments on MTA bonds.

ATTACHMENT A

METROPOLITAN TRANSPORTATION AUTHORITY
November Financial Plan 2022 - 2025
MTA Consolidated Accrued Statement of Operations By Category
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Non-Reimbursable						
Operating Revenues						
Farebox Revenue	\$2,625	\$2,973	\$4,856	\$5,393	\$5,478	\$5,476
Toll Revenue	1,640	2,132	2,257	2,268	2,274	2,295
Other Revenue	4,571	660	708	784	810	823
Capital and Other Reimbursements	0	0	0	0	0	0
Total Revenues	\$8,836	\$5,765	\$7,821	\$8,445	\$8,561	\$8,594
Operating Expenses						
Labor:						
Payroll	\$5,308	\$5,291	\$5,666	\$5,764	\$5,911	\$6,068
Overtime	910	1,001	882	892	898	918
Health and Welfare	1,298	1,421	1,579	1,675	1,781	1,903
OPEB Current Payments	633	729	778	844	916	996
Pension	1,510	1,412	1,414	1,472	1,495	1,530
Other Fringe Benefits	789	966	996	1,044	1,092	1,144
Reimbursable Overhead	(380)	(377)	(428)	(409)	(413)	(410)
Total Labor Expenses	\$10,068	\$10,443	\$10,888	\$11,283	\$11,680	\$12,149
Non-Labor:						
Electric Power	\$385	\$428	\$495	\$500	\$504	\$516
Fuel	103	166	201	190	186	189
Insurance	(5)	33	60	95	113	141
Claims	237	314	427	444	454	468
Paratransit Service Contracts	326	365	424	475	505	527
Maintenance and Other Operating Contracts	773	841	951	949	950	997
Professional Services Contracts	446	646	706	579	591	602
Materials and Supplies	543	521	748	768	773	800
Other Business Expenses	152	210	226	239	243	252
Total Non-Labor Expenses	\$2,961	\$3,525	\$4,240	\$4,240	\$4,319	\$4,493
Other Expense Adjustments:						
Other	\$80	\$32	\$26	\$28	\$23	\$24
General Reserve	335	0	185	190	195	200
Total Other Expense Adjustments	\$415	\$32	\$211	\$218	\$218	\$224
Total Expenses Before Non-Cash Liability Adjs.	\$13,443	\$14,000	\$15,339	\$15,741	\$16,217	\$16,865
Depreciation	\$3,010	\$3,140	\$3,142	\$3,208	\$3,256	\$3,305
GASB 75 OPEB Expense Adjustment	978	1,576	1,618	1,664	1,701	1,739
GASB 68 Pension Expense Adjustment	(77)	7	51	75	(24)	21
Environmental Remediation	123	6	6	6	6	6
Total Expenses After Non-Cash Liability Adjs.	\$17,477	\$18,730	\$20,155	\$20,694	\$21,156	\$21,936
Conversion to Cash Basis: Non-Cash Liability Adjs.	(\$4,034)	(\$4,730)	(\$4,817)	(\$4,953)	(\$4,939)	(\$5,071)
Debt Service (excludes Service Contract Bonds)	2,703	2,822	3,111	3,562	3,643	3,756
Total Expenses with Debt Service	\$16,146	\$16,822	\$18,450	\$19,303	\$19,860	\$20,621
Dedicated Taxes & State and Local Subsidies	\$6,687	\$7,939	\$8,206	\$8,364	\$8,470	\$8,658
Net Surplus/(Deficit) After Subsidies and Debt Service	(\$623)	(\$3,118)	(\$2,423)	(\$2,494)	(\$2,828)	(\$3,370)
Conversion to Cash Basis: GASB Account	\$0	\$0	\$0	\$0	\$0	\$0
Conversion to Cash Basis: All Other	641	(852)	(286)	200	199	34
Cash Balance Before Prior-Year Carryover	\$18	(\$3,970)	(\$2,709)	(\$2,293)	(\$2,630)	(\$3,335)
Below the Line Adjustments	\$0	\$3,467	\$2,709	\$2,293	\$2,630	\$3,335
Prior Year Carryover Balance	485	503	0	0	0	0
Net Cash Balance	\$503	\$0	\$0	\$0	\$0	\$0

Attachment A

**METROPOLITAN TRANSPORTATION AUTHORITY
November Financial Plan 2022 - 2025
Plan Adjustments
(\$ in millions)**

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Cash Balance Before Prior-Year Carryover	\$18	(\$3,970)	(\$2,709)	(\$2,293)	(\$2,630)	(\$3,335)
Fare and Toll Increases:						
<i>Fare Increase in July 2022 (4% Yield)</i>		\$0	\$93	\$204	\$208	\$208
<i>Fare/Toll Increase in March 2023 (4% Yield)</i>		\$0	\$0	\$258	\$306	\$307
<i>Fare/Toll Increase in March 2025 (4% Yield)</i>		0	0	0	0	272
<i>Subsidy Impacts from Fare/Toll Increases</i>		<u>0</u>	<u>(3)</u>	<u>(20)</u>	<u>(17)</u>	<u>(30)</u>
Subtotal:		\$0	\$90	\$443	\$497	\$757
MTA Initiatives:						
<i>New Transformation Savings</i>		<u>\$0</u>	<u>\$150</u>	<u>\$150</u>	<u>\$150</u>	<u>\$150</u>
Subtotal:		\$0	\$150	\$150	\$150	\$150
MTA Re-estimates:						
<i>State Aid for the 2015-19 Capital Program</i>		\$0	\$37	\$38	\$38	\$38
<i>East-Side Access</i>		32	(8)	(58)	(76)	(60)
<i>Headquarters Call Center</i>		(3)	0	1	2	4
<i>Repayment of Revolving Bank Line of Credit</i>		<u>0</u>	<u>(300)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Subtotal		\$28	(\$271)	(\$19)	(\$35)	(\$18)
Other:						
<i>Replacement Revenue for 2022 Fare Increase</i>		\$0	\$0	\$0	\$0	\$0
<i>FEMA Reimbursement</i>		0	330	165	0	0
<i>CRRSAA Federal Aid</i>		3,439	561	0	0	0
<i>American Rescue Plan (ARPA)</i>		0	1,849	1,554	2,018	1,080
<i>MLF Deficit Financing</i>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,367</u>
Subtotal:		\$3,439	\$2,740	\$1,719	\$2,018	\$2,446
TOTAL ADJUSTMENTS		\$3,467	\$2,709	\$2,293	\$2,630	\$3,335
<i>Prior Year Carryover Balance</i>	\$485	\$503	\$0	\$0	\$0	\$0
Net Cash Surplus/(Deficit)	\$503	\$0	\$0	\$0	\$0	\$0

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II. Agencies' Staff Summaries 2022 Budget and 2022-2025 Financial Plan

Bridges and Tunnels

Staff Summary

Subject B&T 2022 Budget and 2022-2025 Financial Plan Adoption
Department Office of the Chief Financial Officer
Department Head Name Robert Foran, Chief Financial Officer
Department Head Signature
Project Manager Name Marissa Krinis

Date December 1, 2021
Vendor Name
Contract Number
Contract Manager Name
Table of Contents Ref #

Board Action					
Order	To	Date	Approval	Info	Other
1	B&T Committee	12/13/21	X		
2	Finance Committee	12/13/21	X		
3	MTA Board	12/15/21	X		

Internal Approvals			
Order	Approval	Order	Approval
3	President	1	OMB
2	Financial Liaison 		VP Procurement & Materials
	General Counsel		VP Labor Relations
	VP Operations		VP & Chief Engineer

Internal Approvals (cont.)							
Order	Approval	Order	Approval	Order	Approval	Order	Approval
	VP Safety & Health		VP & Chief of Staff				Other
	VP & Chief Security Officer		VP Maintenance & Operations Support				

PURPOSE:
To secure MTA Board adoption of the MTA Bridges and Tunnels' (B&T) 2021 November Forecast, 2022 Final Proposed Budget, and the Four-Year Financial Plan for 2022-2025.

DISCUSSION
The 2022 Final Proposed Budget, which is consistent with information presented to the Board in November 2021, provides sufficient funding to maintain B&T's planned service levels, as well as MTA's commitment to provide safe, reliable and efficient transportation service to the metropolitan New York region. The baseline projections exclude the estimated impacts from projected toll increases, and other MTA consolidated below-the-line adjustments, which are presented as part of MTA consolidated materials.

B&T estimates that \$1,652.9 million and \$1,721.9 million will be provided in baseline net operating income for 2021 and 2022, respectively.

Key Initiatives:

- **COVID Impact** - The November Plan reflects a small reduction to toll revenue in 2021, as traffic levels reached approximately 96% of pre-pandemic levels in the third quarter. Traffic volume is now projected to reach 100% of pre-pandemic levels in the second quarter of 2022.

- **Central Business District Tolling Program -**

MTA and B&T staff continue their work on the Central Business District Tolling Program (CBDTP), which aims to reduce congestion in Manhattan's Central Business District (CBD) and, along with other revenues in the Capital Lockbox, will generate the revenue necessary to support \$15 billion in bonding capacity for the 2020-2024 and subsequent MTA Capital Programs. The CBDTP, which was authorized by the MTA Reform and Traffic Mobility Act, enacted in April 2019, includes the installation of electronic tolling equipment and infrastructure on the perimeter and within the CBD, defined as streets south and inclusive of 60th Street in Manhattan, and excluding the FDR Drive, NYS Route 9A (also known as the West Side Highway), the Battery Park Underpass, and the surface road portion of the Hugh L Carey Tunnel that connects to West Street. MTA and B&T staff are working closely with the New York City Department of Transportation on the preliminary design of the infrastructure to support the toll system, and the traffic analysis mandated in the legislation. At this point in time, the roadway toll system and infrastructure vendor has demobilized the infrastructure subcontractors who were engaged in preliminary design work. As per Federal Highway Administration (FHWA) guidance on March 30, 2021, an Environmental Assessment (EA) with a robust public participation process involving stakeholders from New York, New Jersey, and Connecticut is required, and is currently underway. Coupled with the robust public outreach, modeling and analysis continues on the EA to determine the potential effects of the Program. Under the current schedule, a decision from FHWA is anticipated in late 2022. If the Program receives federal approval, CBDTP toll rates will ultimately be set by a vote of the MTA Board, informed by recommendations from the Traffic Mobility Review Board and after a public hearing. Until the commencement of operations, implementation costs will be funded through B&T PAYGO and other capital resources, all of which will be reimbursed when the program becomes fully operational.

- **Savings Programs -** The November Plan includes an unfavorable re-estimate to an Additional Savings Action incorporated in the 2021 February Plan for rent savings, restoring \$1.2 million to the rent budget in 2021 and an average of \$1.4 million each year from 2022 through 2025, based on a re-assessment of the consolidated office space plan. All other Additional Savings Actions incorporated in the 2021 February Plan are still on track to meet savings goals. These include reductions to Major Maintenance, equipment savings at the Verrazano-Narrows Bridge, and a \$4.4 million reduction to controllable overtime. B&T continues to search for new opportunities for cost reduction and operational efficiencies.

2021 NOVEMBER FORECAST- BASELINE

The 2021 November Forecast projects \$2,154.6 million in non-reimbursable revenues, of which \$2,131.6 million is from Toll Revenue. Total non-reimbursable expenses before depreciation and other post-employment benefits are projected to be \$501.7 million, consisting of \$248.1 million in labor expenses and \$253.6 million in non-labor expenses. Overtime remains unchanged from the Mid-Year-Forecast. Total Support to Mass Transit is projected to be \$1,289.9 million. Reimbursable revenue and expenses are both forecast at \$18.3 million. Total end-of-year positions are budgeted at 1,369, including 1,244 non-reimbursable positions and 125 reimbursable positions.

The legal name of MTA Bridges and Tunnels is Triborough Bridge and Tunnel Authority.

2022 FINAL PROPOSED BUDGET- BASELINE

The 2022 Final Proposed Budget projects \$2,277.2 million in non-reimbursable revenues, of which \$2,257.0 million is from Toll Revenue. Total non-reimbursable expenses before depreciation and other post-employment benefits are projected to be \$555.2 million, consisting of \$264.8 million in labor expenses and \$290.4 million in non-labor expenses. Overtime remains unchanged from the projection in the 2022 Preliminary Budget. Total Support to Mass Transit is projected to be \$1,352.5 million. Reimbursable revenue and expenses are both forecast at \$28.3 million. Total end-of-year positions are currently budgeted at 1,369 including 1,244 non-reimbursable positions and 125 reimbursable positions.

IMPACT ON FUNDING

The 2021 November Forecast, the 2022 Final Proposed Budget, and the Four-Year Financial Plan 2022-2025, which are presented in the attached tables, are consistent with the proposed MTA Financial Plan.

RECOMMENDATION

It is recommended that the MTA Board adopt the 2021 November Forecast, the 2022 Final Proposed Budget, and the Four-Year Financial Plan for 2022-2025 for MTA Bridges and Tunnels.

The legal name of MTA Bridges and Tunnels is Triborough Bridge and Tunnel Authority.

MTA BRIDGES AND TUNNELS
November Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
<u>Non-Reimbursable</u>						
Operating Revenue						
Toll Revenue	\$1,639.753	\$2,131.558	\$2,256.999	\$2,268.020	\$2,273.535	\$2,294.699
Other Operating Revenue	20.983	22.040	18.936	18.936	18.936	18.936
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income	0.763	1.046	1.240	1.240	1.240	1.240
Total Revenues	\$1,661.499	\$2,154.644	\$2,277.175	\$2,288.196	\$2,293.712	\$2,314.875
Operating Expense						
<u>Labor:</u>						
Payroll	\$115.750	\$118.373	\$124.516	\$127.038	\$129.579	\$132.362
Overtime	14.535	22.411	24.435	25.001	25.535	26.216
Health and Welfare	24.381	29.663	34.218	35.766	37.385	39.134
OPEB Current Payments	23.809	24.874	25.827	26.620	27.472	28.379
Pension	35.402	38.345	40.939	42.214	43.586	45.105
Other Fringe Benefits	15.120	16.341	23.080	23.628	23.516	23.892
Reimbursable Overhead	(1.174)	(1.880)	(8.192)	(8.356)	(8.523)	(8.523)
Total Labor Expenses	\$227.823	\$248.126	\$264.823	\$271.911	\$278.550	\$286.564
<u>Non-Labor:</u>						
Electric Power	\$3.888	\$3.727	\$5.840	\$5.706	\$5.730	\$5.876
Fuel	1.725	1.697	2.006	1.945	1.904	1.937
Insurance	7.097	12.405	14.607	17.212	20.187	23.775
Claims	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	134.585	147.438	173.731	170.924	173.551	182.648
Professional Services Contracts	27.437	30.942	41.100	42.047	43.293	42.071
Materials and Supplies	2.183	2.767	3.009	3.364	3.436	3.433
Other Business Expenses	37.474	54.626	50.113	52.209	52.621	53.120
Total Non-Labor Expenses	\$214.389	\$253.602	\$290.407	\$293.407	\$300.721	\$312.860
<u>Other Expense Adjustments:</u>						
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$442.212	\$501.729	\$555.230	\$565.318	\$579.271	\$599.425
Depreciation	\$180.064	\$190.279	\$181.689	\$194.355	\$194.355	\$194.355
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	36.308	40.227	43.073	43.980	45.428	46.921
GASB 68 Pension Expense Adjustment	(5.245)	(5.436)	(5.598)	(5.825)	(5.949)	(6.166)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Depreciation and GASB Adjs.	\$653.339	\$726.799	\$774.393	\$797.828	\$813.105	\$834.535
Less: Depreciation	180.064	190.279	181.689	194.355	194.355	194.355
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Exp Adjustment	36.308	40.227	43.073	43.980	45.428	46.921
GASB 68 Pension Exp Adjustment	(5.245)	(5.436)	(5.598)	(5.825)	(5.949)	(6.166)
Total Expenses	\$442.212	\$501.729	\$555.230	\$565.318	\$579.271	\$599.425
Net Surplus/(Deficit)	\$1,219.287	\$1,652.916	\$1,721.945	\$1,722.878	\$1,714.440	\$1,715.451

MTA BRIDGES AND TUNNELS
November Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Reimbursable						
Operating Revenue						
Toll Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	20.717	18.267	28.282	29.384	30.005	30.108
Investment Income	0.000	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$20.717	\$18.267	\$28.282	\$29.384	\$30.005	\$30.108
Operating Expense						
Labor:						
Payroll	\$7.538	\$9.692	\$11.902	\$12.443	\$12.692	\$12.754
Overtime	0.360	0.909	0.952	0.995	1.039	1.039
Health and Welfare	3.985	2.101	2.621	2.746	2.801	2.816
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000
Pension	5.494	2.520	3.173	3.333	3.406	3.424
Other Fringe Benefits	2.166	1.165	1.441	1.511	1.545	1.552
Reimbursable Overhead	1.174	1.880	8.192	8.356	8.523	8.523
Total Labor Expenses	\$20.717	\$18.267	\$28.282	\$29.384	\$30.005	\$30.108
Non-Labor:						
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Expense Adjustments:						
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$20.717	\$18.267	\$28.282	\$29.384	\$30.005	\$30.108
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA BRIDGES AND TUNNELS
November Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Non-Reimbursable / Reimbursable						
Page 1 of 2						
Operating Revenue						
Toll Revenue	\$1,639.753	\$2,131.558	\$2,256.999	\$2,268.020	\$2,273.535	\$2,294.699
Other Operating Revenue	20.983	22.040	18.936	18.936	18.936	18.936
Capital and Other Reimbursements	20.717	18.267	28.282	29.384	30.005	30.108
Investment Income	0.763	1.046	1.240	1.240	1.240	1.240
Total Revenues	\$1,682.217	\$2,172.912	\$2,305.457	\$2,317.580	\$2,323.717	\$2,344.984
Operating Expense						
Labor:						
Payroll	\$123.289	\$128.065	\$136.418	\$139.481	\$142.271	\$145.116
Overtime	14.895	23.320	25.387	25.996	26.574	27.256
Health and Welfare	28.366	31.764	36.839	38.512	40.186	41.949
OPEB Current Payments	23.809	24.874	25.827	26.620	27.472	28.379
Pension	40.896	40.865	44.112	45.547	46.992	48.529
Other Fringe Benefits	17.286	17.506	24.521	25.139	25.061	25.444
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$248.540	\$266.394	\$293.105	\$301.295	\$308.556	\$316.673
Non-Labor:						
Electric Power	\$3.888	\$3.727	\$5.840	\$5.706	\$5.730	\$5.876
Fuel	1.725	1.697	2.006	1.945	1.904	1.937
Insurance	7.097	12.405	14.607	17.212	20.187	23.775
Claims	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	134.585	147.438	173.731	170.924	173.551	182.648
Professional Services Contracts	27.437	30.942	41.100	42.047	43.293	42.071
Materials and Supplies	2.183	2.767	3.009	3.364	3.436	3.433
Other Business Expenses	37.474	54.626	50.113	52.209	52.621	53.120
Total Non-Labor Expenses	\$214.389	\$253.602	\$290.407	\$293.407	\$300.721	\$312.860
Other Expense Adjustments:						
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$462.929	\$519.996	\$583.512	\$594.702	\$609.277	\$629.533
Depreciation	\$180.064	\$190.279	\$181.689	\$194.355	\$194.355	\$194.355
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	36.308	40.227	43.073	43.980	45.428	46.921
GASB 68 Pension Expense Adjustment	(5.245)	(5.436)	(5.598)	(5.825)	(5.949)	(6.166)
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Depreciation and GASB Adjs.	\$674.056	\$745.066	\$802.675	\$827.212	\$843.110	\$864.644
Less: Depreciation	180.064	190.279	181.689	194.355	194.355	194.355
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Exp Adjustment	36.308	40.227	43.073	43.980	45.428	46.921
GASB 68 Pension Exp Adjustment	(5.245)	(5.436)	(5.598)	(5.825)	(5.949)	(6.166)
Total Expenses	\$462.929	\$519.996	\$583.512	\$594.702	\$609.277	\$629.533
Net Surplus/(Deficit)	\$1,219.287	\$1,652.916	\$1,721.945	\$1,722.878	\$1,714.440	\$1,715.451

MTA BRIDGES AND TUNNELS
November Financial Plan 2022 - 2025
Accrual Statement of Operations by Category
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Non-Reimbursable / Reimbursable						
Page 2 of 2						
Net Surplus/(Deficit)	\$1,219.287	\$1,652.916	\$1,721.945	\$1,722.878	\$1,714.440	\$1,715.451
<u>Deductions from Income:</u>						
Less: Capitalized Assets	\$26.799	\$18.028	\$26.448	\$27.786	\$22.836	\$23.585
B&T Capital Reserves	(3.720)	0.000	0.000	0.000	0.000	0.000
GASB 45 Reserves	0.000	0.000	0.000	0.000	0.000	0.000
Adjusted Net Surplus/(Deficit)	\$1,196.209	\$1,634.888	\$1,695.497	\$1,695.091	\$1,691.604	\$1,691.866
Less: Debt Service	\$666.067	\$698.886	\$700.073	\$797.274	\$797.087	\$862.317
Less: Contribution to the Capital Program	56.623	13.878	0.000	0.000	0.000	0.000
Income Available for Distribution	\$473.518	\$922.124	\$995.424	\$897.817	\$894.517	\$829.549
<u>Distributable To:</u>						
MTA - Investment Income	\$0.763	\$1.046	\$1.240	\$1.240	\$1.240	\$1.240
MTA - Distributable Income	292.084	518.492	552.981	509.381	503.613	473.171
NYCT - Distributable Income	180.671	402.585	441.203	387.196	389.664	355.138
Total Distributable Income	\$473.518	\$922.124	\$995.424	\$897.817	\$894.517	\$829.549
<u>Actual Cash Transfers:</u>						
MTA - Investment Income - Prior Year	\$3.689	\$0.763	\$1.046	\$1.240	\$1.240	\$1.240
MTA - Cash Surplus Transfer	303.385	517.092	549.533	513.741	504.190	476.215
NYCT - Cash Surplus Transfer	191.908	393.420	437.341	392.597	389.417	358.591
Total Cash Transfers	\$498.982	\$911.275	\$987.920	\$907.578	\$894.847	\$836.046
SUPPORT TO MASS TRANSIT:						
Total Revenue	\$1,682.217	\$2,172.912	\$2,305.457	\$2,317.580	\$2,323.717	\$2,344.984
Total Expenses Before Non-Cash Liability Adjs.	462.929	519.996	583.512	594.702	609.277	629.533
Net Operating Income	\$1,219.287	\$1,652.916	\$1,721.945	\$1,722.878	\$1,714.440	\$1,715.451
<u>Deductions from Operating Income:</u>						
B&T Debt Service	\$309.363	\$331.136	\$342.963	\$412.981	\$434.521	\$489.127
Contribution to the Capital Program	56.623	13.878	0.000	0.000	0.000	0.000
Capitalized Assets	26.799	18.028	26.448	27.786	22.836	23.585
B&T Capital Reserves	(3.720)	0.000	0.000	0.000	0.000	0.000
GASB Reserves	0.000	0.000	0.000	0.000	0.000	0.000
Total Deductions from Operating Income	\$389.065	\$363.042	\$369.411	\$440.768	\$457.357	\$512.712
Total Support to Mass Transit	\$830.222	\$1,289.874	\$1,352.534	\$1,282.110	\$1,257.083	\$1,202.739

MTA BRIDGES AND TUNNELS
November Financial Plan 2022 - 2025
Traffic Volume (Utilization) and Toll Revenue
(in millions)

	Actual	November Forecast	Final Proposed Budget	2023	2024	2025
	2020	2021	2022			

TRAFFIC VOLUME

Total Traffic Volume

253.184	308.287	331.964	333.957	334.673	336.789
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TOLL REVENUE

Toll Revenue

\$1,639.753	\$2,131.558	\$2,256.999	\$2,268.020	\$2,273.535	\$2,294.699
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MTA BRIDGES & TUNNELS
November Financial Plan 2022-2025
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-time/Full-time Equivalents

FUNCTION/DEPARTMENT	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Administration						
Executive	9	12	12	12	12	12
Law ⁽¹⁾	9	12	12	12	12	12
CFO ⁽²⁾	15	17	17	17	17	17
Administration	28	34	34	34	34	34
EEO	1	1	1	1	1	1
Total Administration	62	76	76	76	76	76
Operations						
Revenue Management	54	66	66	72	72	72
Central Business District Tolling Program	2	41	41	41	41	41
Operations (Non-Security)	45	55	55	55	55	55
Total Operations	101	162	162	168	168	168
Maintenance						
Maintenance	194	205	205	205	205	205
Operations - Maintainers	157	183	183	183	183	183
Total Maintenance	351	388	388	388	388	388
Engineering/Capital						
Engineering & Construction	123	123	123	123	123	123
Health & Safety	8	9	9	9	9	9
Law ⁽¹⁾	18	18	18	18	18	18
Planning & Budget Capital	8	8	8	8	8	8
Total Engineering/Capital	157	158	158	158	158	158
Public Safety						
Operations (Security)	521	540	540	540	540	540
Internal Security - Operations	29	45	45	45	45	45
Total Public Safety	550	585	585	585	585	585
Total Positions	1,221	1,369	1,369	1,375	1,375	1,375
<i>Non-Reimbursable</i>	1,134	1,244	1,244	1,250	1,250	1,250
<i>Reimbursable</i>	87	125	125	125	125	125
<i>Total Full-Time</i>	1,221	1,369	1,369	1,375	1,375	1,375
<i>Total Full-Time Equivalents</i>	0	0	0	0	0	0

(1) Includes Legal and Procurement staff.

(2) Includes Controller and Operating Budget staff

(3) Includes Human Resources and Administration staff.

MTA BRIDGES AND TUNNELS
November Financial Plan 2022 - 2025
Total Positions by Function and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION / OCCUPATIONAL GROUP	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Administration						
Managers/Supervisors	20	25	25	25	25	25
Professional/Technical/Clerical	42	51	51	51	51	51
Operational Hourlies	0	0	0	0	0	0
Total Administration Headcount	62	76	76	76	76	76
Operations						
Managers/Supervisors	54	74	74	74	74	74
Professional/Technical/Clerical	47	88	88	94	94	94
Operational Hourlies (1)	0	0	0	0	0	0
Total Operations Headcount	101	162	162	168	168	168
Maintenance						
Managers/Supervisors	21	27	27	27	27	27
Professional/Technical/Clerical	7	11	11	11	11	11
Operational Hourlies (2)	323	350	350	350	350	350
Total Maintenance Headcount	351	388	388	388	388	388
Engineering / Capital						
Managers/Supervisors	33	34	34	34	34	34
Professional/Technical/Clerical	124	124	124	124	124	124
Operational Hourlies	0	0	0	0	0	0
Total Engineering Headcount	157	158	158	158	158	158
Public Safety						
Managers/Supervisors	148	179	179	179	179	179
Professional/Technical/Clerical	22	36	36	36	36	36
Operational Hourlies (3)	380	370	370	370	370	370
Total Public Safety Headcount	550	585	585	585	585	585
Total Positions						
Managers/Supervisors	276	339	339	339	339	339
Professional/Technical/ Clerical	242	310	310	316	316	316
Operational Hourlies	703	720	720	720	720	720
Total Positions	1,221	1,369	1,369	1,375	1,375	1,375


(1) Represents Bridge and Tunnel Officers. These positions are paid annually, not hourly.

(2) Represents maintenance personnel. These positions are paid annually, not hourly.



(3) Represents Bridge and Tunnel Officers performing public safety. These positions are paid annually, not hourly.

Construction & Development

Staff Summary

Subject MTA C&D 2022 Budget and 2022-2025 Financial Plan Adoption	Date December 1, 2021
Department Office of the Chief Financial Officer	Vendor Name
Department Head Name Robert Foran, Chief Financial Officer	Contract Number
Department Head Signature 	Contract Manager Name
Project Manager Name Shawn Moore SM / Adam Rosenbloom ^{AR}	Table of Contents Ref#

Board Action					
Order	To	Date	Approval	Info	Other
1	MTA Finance Committee	12/13/2021			
2	MTA Board	12/15/2021			

Internal Approvals			
Order	Approval	Order	Approval
1	OMB 		Budget
2	President 		

Purpose:

To secure MTA Board adoption of the MTA Construction & Development (MTA C&D) 2021 November Forecast, 2022 Final Proposed Budget, and the Four-Year Financial Plan for 2022-2025.

Discussion:

MTA C&D organization was created in 2019 to streamline, oversee, and improve regional capital planning, capital program development, the delivery functions of transit network expansion projects, and upgrades to stations and system-wide infrastructure. The operational functions and management of capital projects previously handled by former MTA Capital Construction Company (MTACC) are now the responsibility of MTA C&D.

The Financial Plan contains MTA C&D's operational costs to support transit-oriented development, advertising, planning, capital program management functions as well as the maintenance of various MTA facility locations. In addition, Reimbursable expenses primarily of work performed in support of the MTA Capital Program and the "pass-through" charges for West Side Yard development are included in the Financial Plan.

2021 November Forecast - Baseline:

The 2021 November Forecast reflects Non-Reimbursable revenue projections totaling \$49.0 million and expenses before depreciation totaling \$83.1 million. Of the \$83.1 million in expenses, \$5.4 million is Labor expense and the remaining \$77.7 million is Non-Labor expense. Cash conversion adjustments before depreciation are \$33.9 million, related to real estate operating-capital projects. MTA C&D projects 79 Non-Reimbursable positions at year-end.

Reimbursable expenses are projected to be \$68.9 million, consisting of \$28.6 million in Labor expenses and \$40.3 million in Non-Labor expenses. Annual reimbursable staffing levels are projected at 182 to support the operational functions and management of capital projects such as East Side Access, LIRR Concourse Train Hall and Penn Station Access.

2022 Final Proposed Budget - Baseline:

The 2022 Final Proposed Budget reflects Non-Reimbursable revenue projections totaling \$51.6 million, and expenses before depreciation of \$90.8 million. Of the \$90.8 million expenses, \$6.7 million is Labor expense and the remaining \$84.1 million is Non-Labor expense. Cash conversion adjustments before depreciation are \$5.9 million, related to real estate operating-capital projects. Non-Reimbursable positions are projected to be 79 by year-end.

Reimbursements are projected to be \$82.9 million, with labor expenses of \$40.5 million and non-labor expenses of \$42.4 million. Annual Reimbursable staffing levels will continue to remain at 182 positions.

Impact on Funding:

The 2021 November Forecast, the 2022 Final Proposed Budget, and the Four-Year Financial Plan for 2022-2025, which are presented in the attached tables, are consistent with the 2021 November Financial Plan presented to the Board in November 2021.

Recommendation:

It is recommended that the MTA Board adopt the 2021 November Forecast, the 2022 Final Proposed Budget, and the Four-Year Financial Plan for 2022-2025 for the MTA Construction & Development.

MTA CONSTRUCTION & DEVELOPMENT
November Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
<u>Non-Reimbursable</u>						
Operating Revenue						
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	48.992	51.581	54.018	56.144	56.144
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$0.000	\$48.992	\$51.581	\$54.018	\$56.144	\$56.144
Operating Expense						
<u>Labor:</u>						
Payroll	\$0.000	\$7.372	\$7.617	\$7.829	\$7.988	\$8.150
Overtime	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	1.320	1.868	1.974	2.067	2.166
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.854	1.294	1.366	1.433	1.507
Other Fringe Benefits	0.000	0.672	0.798	0.824	0.846	0.869
Reimbursable Overhead	0.000	(4.822)	(4.918)	(5.016)	(5.119)	(5.220)
Total Labor Expenses	\$0.000	\$5.397	\$6.658	\$6.977	\$7.217	\$7.472
<u>Non-Labor:</u>						
Electric Power	\$0.000	\$5.354	\$5.097	\$5.188	\$5.298	\$5.411
Fuel	0.000	0.028	0.007	0.007	0.007	0.007
Insurance	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	64.841	63.380	59.856	70.505	70.956
Professional Services Contracts	0.000	3.910	13.439	2.301	2.350	2.396
Materials and Supplies	0.000	0.525	0.581	0.591	0.604	0.617
Other Business Expenses	0.000	3.007	1.645	1.675	1.710	1.747
Total Non-Labor Expenses	\$0.000	\$77.664	\$84.149	\$69.618	\$80.475	\$81.134
<u>Other Expense Adjustments:</u>						
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$0.000	\$83.061	\$90.808	\$76.595	\$87.692	\$88.606
Depreciation	\$0.000	\$7.526	\$7.387	\$7.378	\$7.269	\$7.114
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$0.000	\$90.586	\$98.195	\$83.973	\$94.961	\$95.721
Net Surplus/(Deficit)	\$0.000	(\$41.594)	(\$46.614)	(\$29.955)	(\$38.817)	(\$39.577)

MTA CONSTRUCTION & DEVELOPMENT
November Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Reimbursable						
Operating Revenue						
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	33.172	68.913	82.866	81.694	73.850	89.486
Total Revenues	\$33.172	\$68.913	\$82.866	\$81.694	\$73.850	\$89.486
Operating Expense						
Labor:						
Payroll	\$15.947	\$20.320	\$27.560	\$28.109	\$28.669	\$29.240
Overtime	0.006	0.000	0.000	0.000	0.000	0.000
Health and Welfare	2.412	3.290	4.855	5.076	5.364	5.560
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000
Pension	2.087	2.704	4.878	5.103	5.346	5.608
Other Fringe Benefits	1.472	2.291	3.175	3.294	3.369	3.477
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$21.924	\$28.605	\$40.468	\$41.582	\$42.748	\$43.885
Non-Labor:						
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.001	0.002	0.002	0.002	0.002	0.002
Insurance	0.000	0.061	0.073	0.087	0.105	0.127
Claims	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.342	9.360	6.813	3.193	3.265	3.379
Professional Services Contracts	7.794	30.038	34.890	36.518	27.412	41.769
Materials and Supplies	0.006	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.105	0.847	0.620	0.311	0.317	0.324
Total Non-Labor Expenses	\$11.248	\$40.308	\$42.398	\$40.112	\$31.102	\$45.600
Other Expense Adjustments:						
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$33.172	\$68.913	\$82.866	\$81.694	\$73.850	\$89.486
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA CONSTRUCTION & DEVELOPMENT
November Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
<u>Non-Reimbursable / Reimbursable</u>						
Operating Revenue						
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	48.992	51.581	54.018	56.144	56.144
Capital and Other Reimbursements	33.172	68.913	82.866	81.694	73.850	89.486
Total Revenues	\$33.172	\$117.905	\$134.447	\$135.712	\$129.993	\$145.629
Operating Expense						
<u>Labor:</u>						
Payroll	\$15.947	\$27.692	\$35.177	\$35.938	\$36.657	\$37.390
Overtime	0.006	0.000	0.000	0.000	0.000	0.000
Health and Welfare	2.412	4.610	6.723	7.051	7.431	7.726
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000
Pension	2.087	3.558	6.172	6.468	6.780	7.115
Other Fringe Benefits	1.472	2.963	3.972	4.118	4.215	4.346
Reimbursable Overhead	0.000	(4.822)	(4.918)	(5.016)	(5.119)	(5.220)
Total Labor Expenses	\$21.924	\$34.002	\$47.126	\$48.559	\$49.964	\$51.358
<u>Non-Labor:</u>						
Electric Power	\$0.000	\$5.354	\$5.097	\$5.188	\$5.298	\$5.411
Fuel	0.001	0.030	0.009	0.009	0.009	0.010
Insurance	0.000	0.061	0.073	0.087	0.105	0.127
Claims	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.342	74.200	70.193	63.049	73.770	74.336
Professional Services Contracts	7.794	33.948	48.329	38.819	29.762	44.165
Materials and Supplies	0.006	0.525	0.581	0.591	0.604	0.617
Other Business Expenses	0.105	3.854	2.266	1.986	2.028	2.071
Total Non-Labor Expenses	\$11.248	\$117.972	\$126.547	\$109.730	\$111.577	\$126.734
<u>Other Expense Adjustments:</u>						
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$33.172	\$151.974	\$173.674	\$158.289	\$161.541	\$178.092
Depreciation	\$0.000	\$7.526	\$7.387	\$7.378	\$7.269	\$7.114
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$33.172	\$159.499	\$181.061	\$165.667	\$168.811	\$185.206
Net Surplus/(Deficit)	\$0.000	(\$41.594)	(\$46.614)	(\$29.955)	(\$38.817)	(\$39.577)

MTA CONSTRUCTION & DEVELOPMENT
November Financial Plan 2022 - 2025
Cash Receipts and Expenditures
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Cash Receipts and Expenditures						
Receipts						
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	48.992	51.581	54.018	56.144	56.144
Capital and Other Reimbursements	\$33.172	\$68.913	\$82.866	\$81.694	\$73.850	\$89.486
Total Receipts	\$33.172	\$117.905	\$134.447	\$135.712	\$129.993	\$145.629
Expenditures						
Labor:						
Payroll	\$15.947	\$27.692	\$35.177	\$35.938	\$36.657	\$37.390
Overtime	0.006	0.000	0.000	0.000	0.000	0.000
Health and Welfare	2.412	4.610	6.723	7.051	7.431	7.726
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000
Pension	2.087	3.558	6.172	6.468	6.780	7.115
Other Fringe Benefits	1.472	2.963	3.972	4.118	4.215	4.346
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	(4.822)	(4.918)	(5.016)	(5.119)	(5.220)
Total Labor Expenditures	\$21.924	\$34.002	\$47.126	\$48.559	\$49.964	\$51.358
Non-Labor:						
Electric Power	\$0.000	\$5.354	\$5.097	\$5.188	\$5.298	\$5.411
Fuel	0.001	0.030	0.009	0.009	0.009	0.010
Insurance	0.000	0.061	0.073	0.087	0.105	0.127
Claims	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.342	74.200	70.193	63.049	73.770	74.336
Professional Services Contracts	7.794	33.948	48.329	38.819	29.762	44.165
Materials and Supplies	0.006	0.525	0.581	0.591	0.604	0.617
Other Business Expenses	0.105	3.854	2.266	1.986	2.028	2.071
Total Non-Labor Expenditures	\$11.248	\$117.972	\$126.547	\$109.730	\$111.577	\$126.734
Other Expenditure Adjustments:						
Other	\$0.000	\$33.886	\$5.895	\$5.060	\$1.000	\$1.111
Total Other Expense Adjustments	\$0.000	\$33.886	\$5.895	\$5.060	\$1.000	\$1.111
Total Expenditures	\$33.172	\$185.860	\$179.569	\$163.349	\$162.541	\$179.203
Net Cash Balance	\$0.000	(\$67.955)	(\$45.122)	(\$27.637)	(\$32.548)	(\$33.574)

MTA CONSTRUCTION & DEVELOPMENT
November Financial Plan 2022 - 2025
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Cash Flow Adjustments						
Receipts						
Capital and Other Reimbursements	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures						
<u>Labor:</u>						
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>						
Electric Power	\$0.000	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expenditure Adjustments:</u>						
Other Expense Adjustments	\$0.000	(\$33.886)	(\$5.895)	(\$5.060)	(\$1.000)	(\$1.111)
Total Other Expenditure Adjustments	\$0.000	(\$33.886)	(\$5.895)	(\$5.060)	(\$1.000)	(\$1.111)
Total Expenditures	\$0.000	(\$33.886)	(\$5.895)	(\$5.060)	(\$1.000)	(\$1.111)
Total Cash Conversion Adjustments before Depreciation	\$0.000	(\$33.886)	(\$5.895)	(\$5.060)	(\$1.000)	(\$1.111)
Depreciation	\$0.000	\$7.526	\$7.387	\$7.378	\$7.269	\$7.114
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$0.000	(\$26.361)	\$1.492	\$2.318	\$6.269	\$6.003

MTA CONSTRUCTION & DEVELOPMENT
November Financial Plan 2022-2025
Total Positions by Function and Department
Non-Reimbursable/ Reimbursable and Full-Time Positions/Full-Time Equivalents



Function/Department	2020 Actual	2021 November Forecast	2022 Final Proposed Budget	2023	2024	2025
Non-Reimbursable						
Capital Program Management		9	9	9	9	9
Dir. Of Facilities and Support		4	4	4	4	4
Office Services		14	14	14	14	14
Transit Oriented Development		7	7	7	7	7
Real Estate Operations		30	30	30	30	30
Deputy CDO, Planning		5	5	5	5	5
Spec. Project Develop/Planning		6	6	6	6	6
Transit Advertising & Media		2	2	2	2	2
GCT Development		2	2	2	2	2
Total Non-Reimbursable	-	79	79	79	79	79
Reimbursable						
Administration						
MTA C&D	14	34	34	34	34	34
Engineering/Capital						
MTA C&D	38	85	85	85	85	85
East Side Access	25	26	26	26	26	26
Security Program	2	2	2	2	2	2
Second Avenue Subway	9	9	9	9	9	9
Lower Manhattan Projects	5	4	4	4	4	4
7 Line Extension	1	1	1	1	1	1
Penn Station Access	4	4	4	4	4	4
LIRR 3rd Track	6	8	8	8	8	8
Canarsie Line Reconstruction	5	5	5	5	5	5
LIRR Concourse Train Hall	3	4	4	4	4	4
Total Engineering/Capital	98	148	148	148	148	148
Total Baseline Positions	112	261	261	261	261	261
<i>Non-Reimbursable</i>	-	79	79	79	79	79
<i>Reimbursable</i>	112	182	182	182	182	182
Total Full-Time	112	261	261	261	261	261
Total Full-Time Equivalents	112	261	261	261	261	261

MTA CONSTRUCTION & DEVELOPMENT
November Financial Plan 2022 - 2025
Total Positions by Function and Occupational Group
Non-Reimbursable and Reimbursable




FUNCTION / OCCUPATIONAL GROUP	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Administration						
Managers/Supervisors	0	68	68	68	68	68
Professional/Technical/Clerical	14	45	45	45	45	45
Operational Hourlies	0	0	0	0	0	0
Total Administration Headcount	14	113	113	113	113	113
Operations						
Managers/Supervisors	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0
Total Operations Headcount	0	0	0	0	0	0
Maintenance						
Managers/Supervisors	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0
Total Maintenance Headcount	0	0	0	0	0	0
Engineering / Capital						
Managers/Supervisors	0	0	0	0	0	0
Professional/Technical/Clerical	98	148	148	148	148	148
Operational Hourlies	0	0	0	0	0	0
Total Engineering Headcount	98	148	148	148	148	148
Public Safety						
Managers/Supervisors	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0	0
Total Positions						
Managers/Supervisors	0	68	68	68	68	68
Professional/Technical/ Clerical	112	193	193	193	193	193
Operational Hourlies	0	0	0	0	0	0
Total Positions	112	261	261	261	261	261

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Long Island Rail Road

Subject LIRR 2022 Budget & 2022-2025 Financial Plan Adoption	Date December 1, 2021
Department Office of the Chief Financial Officer	Vendor Name
Department Head Name Robert Foran, Chief Financial Officer	Contract Number
Department Head Signature 	Contract Manager Name
Project Manager Name Francis Landers 	Table of Contents Ref #

Board Action					
Order	To	Date	Approval	Info	Other
1	MNR & LIRR Committee	12/13/21	X		
2	Finance Committee	12/13/21	X		
3	MTA Board	12/15/21	X		

Internal Approvals			
Order	Approval	Order	Approval
3	President 		VP Svc Ping Tech & CPM
2	Financial Liaison 		VP Mkt Dev & Public Affairs
	Sr. VP Operations		General Counsel
	VP Labor Relations	1	OMB 

Internal Approvals (cont.)							
Order	Approval	Order	Approval	Order	Approval	Order	Approval

Purpose

To secure MTA Board adoption of the MTA Long Island Rail Road's (LIRR) 2021 November Forecast, 2022 Final Proposed Budget, and the Four-Year Financial Plan for 2022 – 2025.

Discussion

The 2022 Final Proposed Budget, which is consistent with information presented to the Board in November 2021, provides funding to maintain the Long Island Rail Road's commitment to delivering safe, secure, and reliable transportation and first-class customer service. Sufficient investments are included in this Financial Plan to support the LIRR's enhanced cleaning initiatives in response to COVID-19, ongoing safety initiatives, asset maintenance efforts, and system expansion projects. The LIRR projections do not include the estimated impacts of projected fare increases and MTA consolidated below-the-line adjustments, which are presented as part of MTA consolidated materials.

The 2022 Final Proposed Budget reflects the full integration of the LIRR Forward philosophy into how the LIRR manages every day. Particular attention is being paid to customer communication and operational resiliency. The financial plan focuses on Reliability Centered Maintenance (RCM) for rolling stock to ensure maximum fleet availability and on maintenance of the right-of-way to maintain a state of good repair. This is particularly important as many components are entering critical maintenance stages. Funding and resources also are included to support and maintain the new Positive Train Control (PTC) system, ramp-up costs for East Side Access (ESA) readiness efforts (some of which remain below-the-line at the MTA level), and other operating budget impacts, including Moynihan Station, Belmont Park, and Main Line Expansion.

Achieving an efficient operation remains a priority. MTA LIRR continues to monitor the Additional Savings Actions implemented in the 2021 February Financial Plan, which included reduced reliance on outside consultants and contractors, reduced non-service-related expenses, and reduced overtime. These reductions provide savings throughout the Plan period. The LIRR continues to subject all areas of the budget to intensive review.

2021 November Forecast - Baseline

The 2021 Non-Reimbursable November Forecast reflects revenues totaling \$329.4 million, including \$296.8 million in Farebox Revenue and \$32.7 million in Other Operating Revenue. Total Operating Expense projections of \$2,143.0 million consist of labor costs of \$1,226.1 million, non-labor costs of \$370.8 million and non-cash liability adjustments of \$546.1 million. Total Reimbursable expense projections of \$420.5 million are fully offset by capital reimbursements. Total end-of-year authorized positions are projected at 7,622 and include 6,391 Non-Reimbursable positions and 1,231 Reimbursable positions.

2022 Final Proposed Budget - Baseline

The 2022 Non-Reimbursable Final Proposed Budget reflects revenues totaling \$584.0 million. Farebox Revenue of \$554.9 million reflects ridership growth based on the midpoint of McKinsey's "best case" and "worst case" ridership recovery scenarios and projects ridership will reach a new normal level of 79.5% of pre-pandemic ridership during the first quarter of 2024. Other Operating Revenue of \$29.0 million largely reflects revenue from advertising and rental fees. Total Operating Expense projections of \$2,405.3 million consist of labor costs of \$1,295.9 million, non-labor costs of \$568.3 million and non-cash liability adjustments of \$541.1 million. Total Reimbursable expense projections of \$471.8 million are fully offset by capital reimbursements. Total end-of-year authorized positions are projected at 7,729 and include 6,577 Non-Reimbursable positions and 1,152 Reimbursable positions.

Impact on Funding

The 2021 November Forecast, 2022 Final Proposed Budget and the Four-Year Financial Plan for 2022 – 2025, which are presented in the attached tables, are consistent with the proposed MTA Financial Plan.

Recommendation

It is recommended that the MTA Board adopt the 2021 November Forecast, the 2022 Final Proposed Budget and the Four-Year Financial Plan for 2022 – 2025 for the MTA Long Island Rail Road.

MTA LONG ISLAND RAIL ROAD
November Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Non-Reimbursable						
Operating Revenue						
Farebox Revenue	\$272,533	\$296,766	\$554,949	\$629,998	\$648,698	\$661,296
Other Operating Revenue	541,948	32,650	29,024	30,756	31,081	31,009
Capital and Other Reimbursements	0,000	0,000	0,000	0,000	0,000	0,000
Total Revenues	\$814,481	\$329,417	\$583,973	\$660,754	\$679,779	\$692,306
Operating Expense						
Labor:						
Payroll	\$555,542	\$591,119	\$639,554	\$662,499	\$680,168	\$695,874
Overtime	123,800	141,558	159,181	157,713	150,917	159,122
Health and Welfare	114,076	118,753	127,546	145,606	153,324	162,936
OPEB Current Payments	62,088	68,367	80,401	85,307	90,462	95,946
Pension	178,655	182,510	166,410	193,856	195,806	202,285
Other Fringe Benefits	148,066	151,264	154,665	170,075	174,280	178,870
Reimbursable Overhead	(51,599)	(27,462)	(31,870)	(22,726)	(24,412)	(25,169)
Total Labor Expenses	\$1,130,627	\$1,226,109	\$1,295,887	\$1,392,329	\$1,420,546	\$1,469,865
Non-Labor:						
Electric Power	\$77,691	\$83,007	\$96,693	\$108,006	\$108,565	\$109,200
Fuel	14,471	20,597	21,916	21,562	21,213	21,359
Insurance	16,218	19,552	23,725	28,551	33,850	40,254
Claims	5,276	4,612	4,682	4,755	4,851	4,937
Paratransit Service Contracts	0,000	0,000	0,000	0,000	0,000	0,000
Maintenance and Other Operating Contracts	70,291	83,740	146,952	132,516	117,270	128,945
Professional Services Contracts	31,271	44,462	47,776	42,956	43,360	44,721
Materials and Supplies	112,745	103,038	206,482	224,487	247,438	259,351
Other Business Expenses	15,795	11,825	20,091	21,144	21,569	29,884
Total Non-Labor Expenses	\$343,758	\$370,835	\$568,316	\$583,977	\$598,117	\$638,651
Other Expense Adjustments:						
Other Expense Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Total Other Expense Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Total Expenses Before Depreciation and GASB Adjs.	\$1,474,385	\$1,596,944	\$1,864,203	\$1,976,306	\$2,018,663	\$2,108,516
Depreciation	\$414,524	\$443,278	\$415,234	\$419,385	\$423,579	\$427,814
OPEB Liability Adjustment	0,000	0,000	0,000	0,000	0,000	0,000
GASB 75 OPEB Expense Adjustment	75,696	107,000	109,140	111,323	113,549	115,820
GASB 68 Pension Expense Adjustment	23,475	(6,200)	14,700	20,100	(34,900)	(4,500)
Environmental Remediation	4,390	2,000	2,000	2,000	2,000	2,000
Total Expenses	\$1,992,469	\$2,143,021	\$2,405,277	\$2,529,114	\$2,522,891	\$2,649,650
Net Surplus/(Deficit)	(\$1,177,988)	(\$1,813,605)	(\$1,821,304)	(\$1,868,360)	(\$1,843,112)	(\$1,957,344)
Cash Conversion Adjustments						
Depreciation	\$414,524	\$443,278	\$415,234	\$419,385	\$423,579	\$427,814
Operating/Capital	(8,200)	(8,149)	(25,576)	(9,274)	(8,748)	(9,036)
Other Cash Adjustments	185,374	18,630	113,919	142,178	89,251	118,490
Total Cash Conversion Adjustments	\$591,698	\$453,759	\$503,577	\$552,289	\$504,082	\$537,268
Net Cash Surplus/(Deficit)	(\$586,290)	(\$1,359,846)	(\$1,317,727)	(\$1,316,071)	(\$1,339,030)	(\$1,420,077)

MTA LONG ISLAND RAIL ROAD
November Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Reimbursable						
Operating Revenue						
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	456.168	420.500	471.788	355.419	359.820	366.033
Total Revenues	\$456.168	\$420.500	\$471.788	\$355.419	\$359.820	\$366.033
Operating Expense						
Labor:						
Payroll	\$140.035	\$148.108	\$155.903	\$130.585	\$133.537	\$135.464
Overtime	64.621	55.388	62.372	41.448	39.339	40.138
Health and Welfare	33.440	34.817	40.907	29.023	29.423	29.867
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000
Pension	37.495	48.355	66.463	47.155	47.805	48.526
Other Fringe Benefits	35.572	36.813	41.831	29.679	30.087	30.541
Reimbursable Overhead	51.599	27.462	31.870	22.726	24.412	25.169
Total Labor Expenses	\$362.762	\$350.943	\$399.345	\$300.616	\$304.603	\$309.706
Non-Labor:						
Electric Power	\$0.284	\$0.281	\$0.268	\$0.268	\$0.268	\$0.268
Fuel	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	6.859	7.374	8.266	8.137	8.334	8.481
Claims	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	22.782	16.986	16.899	13.961	14.102	14.239
Professional Services Contracts	6.320	3.430	0.871	0.709	0.728	0.745
Materials and Supplies	56.264	40.853	45.571	31.326	31.377	32.181
Other Business Expenses	0.897	0.633	0.567	0.402	0.408	0.414
Total Non-Labor Expenses	\$93.406	\$89.557	\$72.442	\$54.803	\$55.217	\$56.327
Other Expense Adjustments:						
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$456.168	\$420.500	\$471.788	\$355.419	\$359.820	\$366.033
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA LONG ISLAND RAIL ROAD
November Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
<u>Non-Reimbursable / Reimbursable</u>						
Operating Revenue						
Farebox Revenue	\$272.533	\$296.766	\$554.949	\$629.998	\$648.698	\$661.296
Other Operating Revenue	541.948	32.650	29.024	30.756	31.081	31.009
Capital and Other Reimbursements	456.168	420.500	471.788	355.419	359.820	366.033
Total Revenues	\$1,270.649	\$749.917	\$1,055.761	\$1,016.173	\$1,039.600	\$1,058.338
Operating Expense						
<u>Labor:</u>						
Payroll	\$695.577	\$739.227	\$795.457	\$793.085	\$813.706	\$831.338
Overtime	188.421	196.946	221.552	199.160	190.255	199.260
Health and Welfare	147.516	153.570	168.453	174.629	182.747	192.803
OPEB Current Payments	62.088	68.367	80.401	85.307	90.462	95.946
Pension	216.150	230.865	232.873	241.011	243.611	250.811
Other Fringe Benefits	183.638	188.077	196.496	199.754	204.368	209.412
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$1,493.390	\$1,577.052	\$1,695.232	\$1,692.945	\$1,725.149	\$1,779.570
<u>Non-Labor:</u>						
Electric Power	\$77.976	\$83.288	\$96.961	\$108.274	\$108.833	\$109.468
Fuel	14.471	20.597	21.916	21.562	21.213	21.359
Insurance	23.077	26.926	31.991	36.687	42.184	48.734
Claims	5.276	4.612	4.682	4.755	4.851	4.937
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	93.074	100.726	163.851	146.477	131.372	143.184
Professional Services Contracts	37.591	47.892	48.646	43.665	44.088	45.465
Materials and Supplies	169.008	143.891	252.053	255.813	278.815	291.532
Other Business Expenses	16.692	12.459	20.658	21.546	21.977	30.298
Total Non-Labor Expenses	\$437.164	\$440.392	\$640.759	\$638.779	\$653.334	\$694.978
<u>Other Expense Adjustments:</u>						
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$1,930.553	\$2,017.444	\$2,335.991	\$2,331.725	\$2,378.483	\$2,474.549
Depreciation	\$414.524	\$443.278	\$415.234	\$419.385	\$423.579	\$427.814
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	75.696	107.000	109.140	111.323	113.549	115.820
GASB 68 Pension Expense Adjustment	23.475	(6.200)	14.700	20.100	(34.900)	(4.500)
Environmental Remediation	4.390	2.000	2.000	2.000	2.000	2.000
Total Expenses	\$2,448.637	\$2,563.522	\$2,877.065	\$2,884.533	\$2,882.711	\$3,015.683
Net Surplus/(Deficit)	(\$1,177.988)	(\$1,813.605)	(\$1,821.304)	(\$1,868.360)	(\$1,843.112)	(\$1,957.344)
Cash Conversion Adjustments						
Depreciation	\$414.524	\$443.278	\$415.234	\$419.385	\$423.579	\$427.814
Operating/Capital	(8.200)	(8.149)	(25.576)	(9.274)	(8.748)	(9.036)
Other Cash Adjustments	185.374	18.630	113.919	142.178	89.251	118.490
Total Cash Conversion Adjustments	\$591.698	\$453.759	\$503.577	\$552.289	\$504.082	\$537.268
Net Cash Surplus/(Deficit)	(\$586.290)	(\$1,359.846)	(\$1,317.727)	(\$1,316.071)	(\$1,339.030)	(\$1,420.077)

MTA LONG ISLAND RAIL ROAD
November Financial Plan 2022 - 2025
Cash Receipts and Expenditures
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Cash Receipts and Expenditures						
Receipts						
Farebox Revenue	\$279.223	\$296.229	\$564.509	\$641.364	\$660.220	\$672.818
Other Operating Revenue	533.450	24.340	20.221	21.785	21.941	21.692
Capital and Other Reimbursements	427.480	412.694	445.744	345.662	350.576	356.492
Total Receipts	\$1,240.153	\$733.264	\$1,030.475	\$1,008.810	\$1,032.737	\$1,051.003
Expenditures						
Labor:						
Payroll	\$678.710	\$761.622	\$790.033	\$787.535	\$808.026	\$825.526
Overtime	181.890	206.878	221.552	199.160	190.255	199.260
Health and Welfare	144.099	139.109	168.453	174.629	182.747	192.803
OPEB Current Payments	62.212	64.006	80.401	85.307	90.462	95.946
Pension	212.301	229.527	232.873	241.011	243.611	250.811
Other Fringe Benefits	82.943	271.683	211.712	198.754	203.368	208.412
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$1,362.155	\$1,672.825	\$1,705.025	\$1,686.395	\$1,718.469	\$1,772.758
Non-Labor:						
Electric Power	\$82.068	\$83.288	\$96.961	\$108.274	\$108.833	\$109.468
Fuel	15.400	20.597	21.916	21.562	21.213	21.359
Insurance	30.987	13.875	32.374	36.171	41.606	49.116
Claims	2.948	1.837	1.852	1.867	1.888	1.929
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	88.448	107.665	163.851	146.477	131.372	143.184
Professional Services Contracts	35.537	38.591	34.996	29.333	29.039	29.664
Materials and Supplies	189.388	135.061	258.503	259.161	283.060	298.944
Other Business Expenses	14.088	15.363	23.163	24.275	24.763	33.135
Total Non-Labor Expenditures	\$458.863	\$416.277	\$633.616	\$627.119	\$641.776	\$686.799
Other Expenditure Adjustments:						
Other	\$5.425	\$4.007	\$9.560	\$11.366	\$11.522	\$11.522
Total Other Expense Adjustments	\$5.425	\$4.007	\$9.560	\$11.366	\$11.522	\$11.522
Total Expenditures	\$1,826.443	\$2,093.110	\$2,348.201	\$2,324.881	\$2,371.767	\$2,471.079
Net Cash Balance	(\$586.290)	(\$1,359.846)	(\$1,317.727)	(\$1,316.071)	(\$1,339.030)	(\$1,420.077)
Cash Timing and Availability Adjustment	(84.584)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)
Net Cash Balance after Cash Timing & Availability Adj	(\$670.874)	(\$1,359.846)	(\$1,317.727)	(\$1,316.071)	(\$1,339.030)	(\$1,420.077)

MTA LONG ISLAND RAIL ROAD
November Financial Plan 2022 - 2025
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
<u>Cash Flow Adjustments</u>						
Receipts						
Farebox Revenue	\$6.690	(\$0.537)	\$9.560	\$11.366	\$11.522	\$11.522
Other Operating Revenue	(8.499)	(8.310)	(8.803)	(8.972)	(9.140)	(9.317)
Capital and Other Reimbursements	(28.688)	(7.806)	(26.043)	(9.757)	(9.245)	(9.541)
Total Receipts	(\$30.496)	(\$16.653)	(\$25.286)	(\$7.363)	(\$6.862)	(\$7.336)
Expenditures						
<u>Labor:</u>						
Payroll	\$16.867	(\$22.395)	\$5.423	\$5.550	\$5.679	\$5.812
Overtime	6.531	(9.932)	0.000	0.000	0.000	0.000
Health and Welfare	3.417	14.461	0.000	0.000	0.000	0.000
OPEB Current Payments	(0.124)	4.361	0.000	0.000	0.000	0.000
Pension	3.848	1.338	0.000	0.000	0.000	0.000
Other Fringe Benefits	100.695	(83.606)	(15.216)	1.000	1.000	1.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$131.234	(\$95.773)	(\$9.793)	\$6.550	\$6.679	\$6.812
<u>Non-Labor:</u>						
Electric Power	(\$4.092)	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	(0.929)	0.000	0.000	0.000	0.000	0.000
Insurance	(7.910)	13.051	(0.382)	0.517	0.578	(0.381)
Claims	2.328	2.775	2.831	2.887	2.963	3.008
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	4.626	(6.939)	0.000	0.000	0.000	0.000
Professional Services Contracts	2.054	9.301	13.650	14.333	15.049	15.802
Materials and Supplies	(20.379)	8.830	(6.451)	(3.348)	(4.245)	(7.411)
Other Business Expenses	2.604	(2.904)	(2.505)	(2.729)	(2.786)	(2.837)
Total Non-Labor Expenditures	(\$21.699)	\$24.114	\$7.142	\$11.660	\$11.559	\$8.179
<u>Other Expenditure Adjustments:</u>						
Other Expense Adjustments	(\$5.425)	(\$4.007)	(\$9.560)	(\$11.366)	(\$11.522)	(\$11.522)
Total Other Expenditure Adjustments	(\$5.425)	(\$4.007)	(\$9.560)	(\$11.366)	(\$11.522)	(\$11.522)
Total Expenditures	\$104.110	(\$75.666)	(\$12.210)	\$6.844	\$6.716	\$3.469
Total Cash Conversion Adjustments before Depreciation	\$73.614	(\$92.319)	(\$37.497)	(\$0.519)	(\$0.146)	(\$3.866)
Depreciation	\$414.524	\$443.278	\$415.234	\$419.385	\$423.579	\$427.814
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	75.696	107.000	109.140	111.323	113.549	115.820
GASB 68 Pension Expense Adjustment	23.475	(6.200)	14.700	20.100	(34.900)	(4.500)
Environmental Remediation	4.390	2.000	2.000	2.000	2.000	2.000
Cash Timing and Availability Adjustment	(84.584)	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$507.114	\$453.759	\$503.577	\$552.289	\$504.082	\$537.268

MTA LONG ISLAND RAIL ROAD
November Financial Plan 2022 - 2025
Ridership (Utilization) and Revenue
(in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
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RIDERSHIP

Monthly Ridership	13,520	8,545	34,081	38,830	40,363	41,073
Weekly Ridership	0,822	0,617	1,751	1,980	2,046	2,089

Total Commutation	14,342	9,162	35,832	40,810	42,409	43,163
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One-way Full Fare	3,030	2,413	7,168	8,136	8,401	8,582
One-way Off-Peak	7,915	14,254	13,767	15,603	16,111	16,457
All Other	5,024	9,016	8,399	9,541	9,846	10,053

Total Non-Commutation	15,969	25,684	29,335	33,280	34,358	35,091
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Total Ridership	30,310	34,846	65,166	74,090	76,767	78,254
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FAREBOX REVENUE

Baseline Total Farebox Revenue	\$272,533	\$296,766	\$554,949	\$629,998	\$648,698	\$661,296
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MTA LONG ISLAND RAIL ROAD
November Financial Plan 2022-2025
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full Time Equivalents



FUNCTION/DEPARTMENT	2020 Actual	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Administration						
Executive VP	1	0	0	0	0	0
Enterprise Asset Management	5	9	9	9	9	9
Sr Vice President - Engineering	1	2	2	8	8	8
Labor Relations	14	14	14	14	14	14
Procurement & Logistics (excl. Stores)	51	55	53	51	51	51
Human Resources	32	35	35	35	35	35
Sr VP Administration	2	2	2	2	2	2
Strategic Investments	13	12	12	12	12	12
President	7	8	8	8	8	8
VP & CFO	2	2	2	2	2	2
Information Technology	0	0	0	0	0	0
Controller	41	42	42	42	42	42
Management and Budget	14	16	16	16	16	16
BPM, Controls, & Compliance	4	4	4	4	4	4
Market Dev. & Public Affairs	65	65	65	65	65	65
Gen. Counsel & Secretary	26	29	29	29	29	29
Diversity Management	3	3	3	3	3	3
Security	11	15	15	15	15	15
System Safety	39	46	46	42	42	42
Training	65	68	68	68	68	68
Service Planning	26	28	28	22	22	22
Rolling Stock Programs	9	17	17	17	17	17
Sr Vice President - Operations	1	4	4	4	4	4
Total Administration	432	476	474	468	468	468
Operations						
Train Operations	2,293	2,376	2,380	2,211	2,211	2,211
Customer Service	313	384	384	384	384	384
Total Operations	2,606	2,760	2,764	2,595	2,595	2,595
Maintenance						
Engineering	1,944	1,978	1,953	2,017	2,017	2,017
Equipment	2,059	2,095	2,211	2,254	2,295	2,355
Procurement (Stores)	98	96	112	112	112	112
Total Maintenance	4,101	4,169	4,276	4,383	4,424	4,484
Engineering/Capital						
Department of Program Management	118	144	143	142	142	142
Special Projects	48	59	59	47	47	47
Positive Train Control	14	14	14	14	14	14
Total Engineering/Capital	180	217	216	203	203	203
Total Baseline Positions	7,319	7,622	7,729	7,649	7,690	7,750
<i>Non-Reimbursable</i>	6,230	6,391	6,577	6,685	6,726	6,788
<i>Reimbursable</i>	1,089	1,231	1,152	964	964	962
<i>Total Full-Time</i>	7,319	7,622	7,729	7,649	7,690	7,750
<i>Total Full-Time Equivalents</i>	-	-	-	-	-	-

MTA LONG ISLAND RAIL ROAD
November Financial Plan 2022 - 2025
Total Positions by Function and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION / OCCUPATIONAL GROUP	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Administration						
Managers/Supervisors	237	263	263	260	260	260
Professional/Technical/Clerical	88	108	90	87	87	87
Operational Hourlies	107	105	121	121	121	121
Total Administration Headcount	432	476	474	468	468	468
Operations						
Managers/Supervisors	298	354	354	342	342	342
Professional/Technical/Clerical	100	125	125	125	125	125
Operational Hourlies	2,208	2,281	2,285	2,128	2,128	2,128
Total Operations Headcount	2,606	2,760	2,764	2,595	2,595	2,595
Maintenance						
Managers/Supervisors	777	895	877	813	817	828
Professional/Technical/Clerical	237	262	273	274	284	285
Operational Hourlies	3,087	3,012	3,125	3,296	3,323	3,371
Total Maintenance Headcount	4,101	4,169	4,276	4,383	4,424	4,484
Engineering / Capital						
Managers/Supervisors	136	152	151	138	138	138
Professional/Technical/Clerical	44	65	65	65	65	65
Operational Hourlies	0	0	0	0	0	0
Total Engineering Headcount	180	217	216	203	203	203
Public Safety						
Managers/Supervisors	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0	0
Total Positions						
Managers/Supervisors	1,448	1,664	1,645	1,553	1,557	1,568
Professional/Technical/ Clerical	469	560	553	551	561	562
Operational Hourlies	5,402	5,398	5,531	5,545	5,572	5,620
Total Positions	7,319	7,622	7,729	7,649	7,690	7,750

Metro-North Railroad

Staff Summary

Subject MNR 2022 Budget and 2022-2025 Financial Plan Adoption	Date December 1, 2021
Department Office of the Chief Financial Officer	Vendor Name
Department Head Name Robert Foran, Chief Financial Officer	Contract Number
Department Head Signature 	Contract Manager Name
Project Manager Name Steven Weiss 	Table of Contents Ref#

Board Action					
Order	To	Date	Approval	Info	Other
1	MNR&LIRR Comm. Mtg.	12/13/2021			
2	MTA Fin. Comm.	12/13/2021			
3	MTA Board Mtg.	12/15/2021			

Internal Approvals			
Order	Approval	Order	Approval
3	Presid 	1	OMB 
	VP Operations		VP Capital Programs
2	Financial Liasion 		Engr/Const
	Controller		Project Reporting

Purpose

To secure MTA Board adoption of the MTA Metro-North Railroad's (MNR) 2021 November Forecast, 2022 Final Proposed Budget, and the Four-Year Financial Plan for 2022-2025.

Discussion

The 2022 Final Proposed Budget, which is consistent with information presented to the Board in November 2021, provides funding for strategic investments that further promote safe, secure, and reliable transportation service for our customers, continuing improvements in our infrastructure and a safe and secure working environment for our employees. Metro-North projections do not include the estimated impacts from projected fare increases in New York State and other MTA consolidated below-the-line adjustments. These impacts are presented as part of the MTA consolidated materials.

The 2022 Final Proposed Budget includes several key initiatives aligned with Metro-North's Way Ahead - Moving Forward Plan. These key initiatives are:

- **Maintenance of Way Dedicated Rail Gang** – This program, which is funded out of the capital program, will enable MNR to hire a dedicated 64-member rail gang to dramatically reduce the time required to achieve a state of good repair and significantly enhance rail safety, train speed, on-time performance (OTP), and other projects on the railroad.
- **Maintenance Staffing for White Plains Station Redesign** – This funding will allow MNR to hire additional staffing to maintain this newly redesigned station, which now includes an additional elevator, larger restrooms, heated and extended platforms, significantly more glass area, and many more enhancements.
- **East Side Access Operations** – With the opening of the LIRR terminal at Grand Central Terminal (GCT) in late 2022, MNR will be adding 18 additional staff members to support Ticket Vending Machine (TVM) Operations for the LIRR, the Unified Trash Facility and additional Fire Brigade / EMS Officers for both railroads, and staffing to perform additional security functions.
- **Conductor Staffing Additions for Capital Projects and Service Requirements** – Changes to the Capital Program, including those related to the Penn Station Access and the Park Avenue Viaduct projects, as well as increased CDOT service requirements, will require additional dedicated capital flagging and conductor resources.
- **M-3A Fleet Life Extension Program** – The M-3A fleet is now expected to remain in service for an additional ten years until 2030, which requires critical systems to be replaced or refurbished. This approach is considered to be a cost-effective alternative to the purchase of new rolling stock in the near-term.

The legal name of MTA Metro-North Railroad is Metro-North Commuter Railroad Company

- *M-7 Fleet Twenty-Year Reliability Centered Maintenance (RCM) Event* – This 20-year RCM event will identify and source material to replace aging or obsolete car systems on the entire M-7 Fleet to maintain safe and reliable service and will optimize the anticipated life-cycle ownership costs of this fleet.

Achieving an efficient operation remains a priority. Metro-North continues to manage its program of significant Additional Savings Actions implemented in the 2021 February Financial Plan, which included reduced reliance on outside consultants and contractors, reduced non-service-related expenses, and reduced overtime. These reductions provide savings throughout the Plan period.

2021 November Forecast-Baseline

The 2021 Non-Reimbursable forecast reflects revenues totaling \$287.8 million, including \$260.5 million in Farebox Revenue and \$27.2 million in Other Operating Revenue. Total Operating Expense projections of \$1,711.1 million consist of labor costs of \$970.1 million, non-labor costs of \$371.0 million and non-cash liability adjustments of \$370.0 million. Total Reimbursable expense projections of \$306.7 million are fully offset by capital reimbursements. Total end-of-year authorized positions are projected at 6,854 and include 6,219 Non-Reimbursable positions and 635 Reimbursable positions.

2022 Final Proposed Budget-Baseline

The 2022 Final Proposed Non-Reimbursable budget reflects revenues totaling \$543.5 million. Farebox Revenue of \$514.8 million reflects ridership growth based on the midpoint of McKinsey's "best case" and "worst case" ridership recovery scenarios and projects ridership will reach a new normal level of 74% of pre-pandemic ridership in the fourth quarter of 2022. Other Operating Revenue of \$28.6 million reflects GCT net retail revenues, advertising, and outlying station & parking revenue. Total Operating Expense projections of \$1,797.8 million consist of labor costs of \$984.6 million, non-labor costs of \$443.4 million and non-cash liability adjustments of \$369.9 million. Total Reimbursable expense projections of \$288.8 million are fully offset by capital reimbursements. Total end-of-year authorized positions are projected at 7,047 and include 6,334 Non-Reimbursable positions and 713 Reimbursable positions.

Impact on Funding

The 2021 November Forecast, the 2022 Final Proposed Budget and the Four-Year Financial Plan for 2022-2025, which are presented in the attached tables, are consistent with the proposed MTA Financial Plan.

Recommendation

It is recommended that the MTA Board adopt the 2021 November Forecast, the 2022 Final Proposed Budget, and the Four-Year Financial Plan for 2022-2025 for MTA Metro-North Railroad.

MTA METRO-NORTH RAILROAD
November Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
<u>Non-Reimbursable</u>						
Operating Revenue						
Farebox Revenue	\$243.426	\$260.522	\$514.836	\$581.011	\$584.210	\$590.143
Other Operating Revenue	349.087	27.238	28.636	59.772	61.439	63.316
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$592.513	\$287.760	\$543.472	\$640.783	\$645.649	\$653.460
Operating Expense						
<u>Labor:</u>						
Payroll	\$534.354	\$536.460	\$549.101	\$566.016	\$586.642	\$606.642
Overtime	80.465	86.613	90.951	92.771	94.699	96.632
Health and Welfare	109.206	111.506	110.017	114.593	120.143	125.376
OPEB Current Payments	40.913	40.000	40.000	40.000	40.000	40.000
Pension	126.068	125.945	124.914	126.230	125.400	129.717
Other Fringe Benefits	113.551	129.647	132.938	136.492	140.866	145.167
Reimbursable Overhead	(73.729)	(60.117)	(63.366)	(68.237)	(68.636)	(66.145)
Total Labor Expenses	\$930.827	\$970.054	\$984.555	\$1,007.865	\$1,039.114	\$1,077.390
<u>Non-Labor:</u>						
Electric Power	\$53.435	\$59.301	\$63.755	\$61.699	\$61.980	\$63.169
Fuel	12.312	19.531	20.474	17.354	17.820	19.097
Insurance	14.970	17.586	21.747	26.869	32.374	39.134
Claims	(1.188)	1.500	1.000	1.000	1.000	1.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	113.907	119.876	122.577	117.737	117.952	120.244
Professional Services Contracts	29.788	34.639	43.915	35.877	37.636	38.241
Materials and Supplies	91.547	98.473	145.397	146.065	145.333	150.267
Other Business Expenses	18.386	20.107	24.528	26.208	25.357	25.193
Total Non-Labor Expenses	\$333.158	\$371.014	\$443.393	\$432.808	\$439.452	\$456.344
<u>Other Expense Adjustments:</u>						
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$1,263.986	\$1,341.068	\$1,427.948	\$1,440.672	\$1,478.566	\$1,533.734
Depreciation	\$269.231	\$283.097	\$278.400	\$278.400	\$278.400	\$278.400
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	71.822	70.140	63.640	63.540	66.140	68.940
GASB 68 Pension Expense Adjustment	(5.696)	12.758	23.810	37.910	5.830	22.920
Environmental Remediation	1.251	4.000	4.000	4.000	4.000	4.000
Total Expenses	\$1,600.594	\$1,711.063	\$1,797.798	\$1,824.522	\$1,832.935	\$1,907.994
Net Surplus/(Deficit)	(\$1,008.081)	(\$1,423.302)	(\$1,254.326)	(\$1,183.739)	(\$1,187.286)	(\$1,254.534)
Cash Conversion Adjustments						
Depreciation	\$269.231	\$283.097	\$278.400	\$278.400	\$278.400	\$278.400
Operating/Capital	(36.861)	(43.320)	(59.408)	(30.080)	(17.411)	(23.619)
Other Cash Adjustments	73.884	10.327	89.921	109.830	72.213	80.631
Total Cash Conversion Adjustments	\$306.254	\$250.104	\$308.913	\$358.150	\$333.201	\$335.412
Net Cash Surplus/(Deficit)	(\$701.827)	(\$1,173.198)	(\$945.412)	(\$825.589)	(\$854.085)	(\$919.122)

MTA METRO-NORTH RAILROAD
November Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Reimbursable						
Operating Revenue						
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000
<i>MNR - MTA</i>	<i>128.611</i>	<i>135.700</i>	<i>168.307</i>	<i>197.125</i>	<i>212.822</i>	<i>190.781</i>
<i>MNR - CDOT</i>	<i>178.393</i>	<i>159.335</i>	<i>110.105</i>	<i>97.795</i>	<i>113.756</i>	<i>97.210</i>
<i>MNR - Other</i>	<u><i>38.598</i></u>	<u><i>11.623</i></u>	<u><i>10.359</i></u>	<u><i>12.556</i></u>	<u><i>8.016</i></u>	<u><i>7.624</i></u>
Capital and Other Reimbursements	345.602	306.658	288.770	307.477	334.594	295.614
Total Revenues	\$345.602	\$306.658	\$288.770	\$307.477	\$334.594	\$295.614
Operating Expense						
<u>Labor:</u>						
Payroll	\$49.735	\$49.124	\$56.810	\$61.789	\$63.693	\$63.464
Overtime	28.000	35.103	38.070	47.755	55.051	44.763
Health and Welfare	16.931	17.728	20.540	23.598	25.292	23.746
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000
Pension	13.201	14.987	16.903	19.210	20.594	19.122
Other Fringe Benefits	12.953	14.332	16.390	18.761	20.133	18.711
Reimbursable Overhead	71.477	59.415	60.778	67.692	68.323	65.905
Total Labor Expenses	\$192.296	\$190.688	\$209.492	\$238.804	\$253.087	\$235.711
<u>Non-Labor:</u>						
Electric Power	(\$0.040)	\$0.261	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	2.426	2.222	2.701	3.078	3.551	3.094
Claims	(0.005)	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	24.457	26.458	16.221	19.794	32.800	15.477
Professional Services Contracts	49.342	35.171	19.568	3.835	4.085	4.278
Materials and Supplies	76.564	51.737	40.789	41.966	41.071	37.054
Other Business Expenses	0.561	0.122	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$153.306	\$115.970	\$79.279	\$68.673	\$81.508	\$59.904
<u>Other Expense Adjustments:</u>						
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$345.602	\$306.658	\$288.770	\$307.477	\$334.594	\$295.614
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA METRO-NORTH RAILROAD
November Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
<u>Non-Reimbursable / Reimbursable</u>						
Operating Revenue						
Farebox Revenue	\$243.426	\$260.522	\$514.836	\$581.011	\$584.210	\$590.143
Other Operating Revenue	349.087	27.238	28.636	59.772	61.439	63.316
MNR - MTA	128.611	135.700	168.307	197.125	212.822	190.781
MNR - CDOT	178.393	159.335	110.105	97.795	113.756	97.210
MNR - Other	<u>38.598</u>	<u>11.623</u>	<u>10.359</u>	<u>12.556</u>	<u>8.016</u>	<u>7.624</u>
Capital and Other Reimbursements	345.602	306.658	288.770	307.477	334.594	295.614
Total Revenues	\$938.115	\$594.418	\$832.242	\$948.259	\$980.243	\$949.074
Operating Expense						
<u>Labor:</u>						
Payroll	\$584.088	\$585.584	\$605.911	\$627.804	\$650.335	\$670.106
Overtime	108.464	121.716	129.021	140.526	149.750	141.395
Health and Welfare	126.137	129.234	130.557	138.191	145.435	149.122
OPEB Current Payments	40.913	40.000	40.000	40.000	40.000	40.000
Pension	139.268	140.932	141.818	145.440	145.994	148.839
Other Fringe Benefits	126.504	143.979	149.328	155.253	160.999	163.878
Reimbursable Overhead	(2.252)	(0.702)	(2.589)	(0.545)	(0.313)	(0.240)
Total Labor Expenses	\$1,123.123	\$1,160.742	\$1,194.046	\$1,246.669	\$1,292.200	\$1,313.100
<u>Non-Labor:</u>						
Electric Power	\$53.396	\$59.562	\$63.755	\$61.699	\$61.980	\$63.169
Fuel	12.312	19.531	20.474	17.354	17.820	19.097
Insurance	17.396	19.808	24.448	29.947	35.924	42.228
Claims	(1.193)	1.500	1.000	1.000	1.000	1.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	138.365	146.334	138.798	137.531	150.752	135.721
Professional Services Contracts	79.130	69.810	63.483	39.712	41.721	42.519
Materials and Supplies	168.111	150.210	186.186	188.031	186.404	187.321
Other Business Expenses	18.947	20.229	24.528	26.208	25.357	25.193
Total Non-Labor Expenses	\$486.464	\$486.984	\$522.672	\$501.481	\$520.959	\$516.248
<u>Other Expense Adjustments:</u>						
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$1,609.587	\$1,647.726	\$1,716.718	\$1,748.149	\$1,813.160	\$1,829.348
Depreciation	\$269.231	\$283.097	\$278.400	\$278.400	\$278.400	\$278.400
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	71.822	70.140	63.640	63.540	66.140	68.940
GASB 68 Pension Expense Adjustment	(5.696)	12.758	23.810	37.910	5.830	22.920
Environmental Remediation	1.251	4.000	4.000	4.000	4.000	4.000
Total Expenses	\$1,946.196	\$2,017.720	\$2,086.568	\$2,131.999	\$2,167.529	\$2,203.608
Net Surplus/(Deficit)	(\$1,008.081)	(\$1,423.302)	(\$1,254.326)	(\$1,183.739)	(\$1,187.286)	(\$1,254.534)
Cash Conversion Adjustments						
Depreciation	\$269.231	\$283.097	\$278.400	\$278.400	\$278.400	\$278.400
Operating/Capital	(36.861)	(43.320)	(59.408)	(30.080)	(17.411)	(23.619)
Other Cash Adjustments	73.884	10.327	89.921	109.830	72.213	80.631
Total Cash Conversion Adjustments	\$306.254	\$250.104	\$308.913	\$358.150	\$333.201	\$335.412
Net Cash Surplus/(Deficit)	(\$701.827)	(\$1,173.198)	(\$945.412)	(\$825.589)	(\$854.085)	(\$919.122)

MTA METRO-NORTH RAILROAD
November Financial Plan 2022 - 2025
Cash Receipts and Expenditures
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Cash Receipts and Expenditures						
Receipts						
Farebox Revenue	\$238.941	\$254.758	\$505.557	\$570.209	\$573.076	\$578.661
Other Operating Revenue	377.913	57.018	57.414	89.244	91.638	94.185
MNR - MTA	<u>136.419</u>	<u>135.700</u>	<u>168.307</u>	<u>197.125</u>	<u>212.822</u>	<u>190.781</u>
MNR - CDOT	164.783	159.335	110.105	97.795	113.756	97.210
MNR - Other	<u>34.937</u>	<u>11.623</u>	<u>10.359</u>	<u>12.556</u>	<u>8.016</u>	<u>7.624</u>
Capital and Other Reimbursements	336.139	306.658	288.770	307.477	334.594	295.614
Total Receipts	\$952.993	\$618.433	\$851.742	\$966.930	\$999.308	\$968.461
Expenditures						
Labor:						
Payroll	\$582.486	\$587.907	\$609.233	\$620.719	\$637.652	\$659.563
Overtime	109.621	124.806	132.755	140.675	148.643	141.294
Health and Welfare	144.058	140.931	143.058	150.593	158.272	162.167
OPEB Current Payments	41.123	40.000	40.000	40.000	40.000	40.000
Pension	140.840	142.367	142.595	145.700	146.201	149.027
Other Fringe Benefits	62.433	202.095	159.908	150.346	154.780	158.365
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$1,080.561	\$1,238.105	\$1,227.549	\$1,248.032	\$1,285.547	\$1,310.416
Non-Labor:						
Electric Power	\$60.203	\$62.788	\$66.783	\$64.358	\$64.355	\$65.537
Fuel	12.688	19.531	20.474	17.354	17.820	19.097
Insurance	22.212	21.377	27.558	31.929	38.431	46.404
Claims	4.039	2.568	1.146	1.146	1.146	1.146
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	148.933	156.183	158.716	157.165	154.933	143.348
Professional Services Contracts	68.085	75.208	75.174	43.579	42.124	46.648
Materials and Supplies	211.790	167.706	169.320	179.805	192.807	191.894
Other Business Expenses	46.309	48.166	50.434	49.150	56.230	63.094
Total Non-Labor Expenditures	\$574.259	\$553.526	\$569.605	\$544.487	\$567.846	\$577.168
Other Expenditure Adjustments:						
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$1,654.820	\$1,791.632	\$1,797.154	\$1,792.519	\$1,853.393	\$1,887.584
Net Cash Balance	(\$701.827)	(\$1,173.198)	(\$945.412)	(\$825.589)	(\$854.085)	(\$919.122)
Subsidies						
MTA	\$537.026	\$865.183	\$718.865	\$624.907	\$655.618	\$708.140
CDOT	<u>299.492</u>	<u>308.015</u>	<u>226.548</u>	<u>200.682</u>	<u>198.467</u>	<u>210.983</u>
Total Subsidies	\$836.518	\$1,173.198	\$945.412	\$825.589	\$854.085	\$919.122

MTA METRO-NORTH RAILROAD
November Financial Plan 2022 - 2025
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Cash Flow Adjustments						
Receipts						
Farebox Revenue	(\$4.485)	(\$5.764)	(\$9.279)	(\$10.802)	(\$11.133)	(\$11.482)
Other Operating Revenue	28.826	29.780	28.778	29.472	30.198	30.869
<i>MNR - MTA</i>	<i>7.808</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>
<i>MNR - CDOT</i>	<i>(13.610)</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>
<i>MNR - Other</i>	<i>(3.661)</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>
Total Capital and Other Reimbursements	(\$9.463)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Receipts	\$14.878	\$24.015	\$19.499	\$18.670	\$19.065	\$19.387
Expenditures						
<u>Labor:</u>						
Payroll	\$1.602	(\$2.323)	(\$3.322)	\$7.085	\$12.684	\$10.543
Overtime	(1.156)	(3.090)	(3.734)	(0.150)	1.107	0.101
Health and Welfare	(17.921)	(11.697)	(12.501)	(12.402)	(12.837)	(13.045)
OPEB Current Payments	(0.210)	0.000	0.000	0.000	0.000	0.000
Pension	(1.572)	(1.435)	(0.777)	(0.260)	(0.207)	(0.188)
Other Fringe Benefits	64.071	(58.116)	(10.580)	4.908	6.219	5.513
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	(2.252)	(0.702)	(2.589)	(0.545)	(0.313)	(0.240)
Total Labor Expenditures	\$42.562	(\$77.363)	(\$33.503)	(\$1.364)	\$6.653	\$2.684
<u>Non-Labor:</u>						
Electric Power	(\$6.807)	(\$3.226)	(3.028)	(\$2.659)	(\$2.375)	(\$2.368)
Fuel	(0.376)	0.000	0.000	0.000	0.000	0.000
Insurance	(4.816)	(1.570)	(3.110)	(1.983)	(2.507)	(4.177)
Claims	(5.232)	(1.068)	(0.146)	(0.146)	(0.146)	(0.146)
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(10.568)	(9.849)	(19.918)	(19.635)	(4.181)	(7.627)
Professional Services Contracts	11.045	(5.398)	(11.691)	(3.867)	(0.403)	(4.128)
Materials and Supplies	(43.679)	(17.496)	16.866	8.225	(6.403)	(4.573)
Other Business Expenses	(27.362)	(27.937)	(25.906)	(22.942)	(30.872)	(37.901)
Total Non-Labor Expenditures	(\$87.795)	(\$66.543)	(\$46.933)	(\$43.006)	(\$46.887)	(\$60.919)
<u>Other Expenditure Adjustments:</u>						
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	(\$45.233)	(\$143.906)	(\$80.436)	(\$44.369)	(\$40.234)	(\$58.235)
Total Cash Conversion Adjustments before Depreciation	(\$30.354)	(\$119.891)	(\$60.936)	(\$25.699)	(\$21.168)	(\$38.848)
Depreciation	\$269.231	\$283.097	\$278.400	\$278.400	\$278.400	\$278.400
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	71.822	70.140	63.640	63.540	66.140	68.940
GASB 68 Pension Expense Adjustment	(5.696)	12.758	23.810	37.910	5.830	22.920
Environmental Remediation	1.251	4.000	4.000	4.000	4.000	4.000
Total Cash Conversion Adjustments	\$306.254	\$250.104	\$308.913	\$358.150	\$333.201	\$335.412

MTA METRO-NORTH RAILROAD
November Financial Plan 2022 - 2025
Ridership (Utilization) and Revenue
(in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
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RIDERSHIP

<i>Harlem Line Ridership - Commutation</i>	4.631	2.870	11.027	12.495	12.562	12.690
<i>Harlem Line Ridership - Non-Commutation</i>	<u>4.181</u>	<u>6.380</u>	<u>7.429</u>	<u>8.355</u>	<u>8.400</u>	<u>8.486</u>
Total Harlem Line	8.812	9.250	18.457	20.850	20.962	21.175
<i>Hudson Line Ridership - Commutation</i>	2.580	1.548	6.300	7.156	7.210	7.283
<i>Hudson Line Ridership - Non-Commutation</i>	<u>2.999</u>	<u>4.844</u>	<u>5.347</u>	<u>6.010</u>	<u>6.055</u>	<u>6.117</u>
Total Hudson Line	5.578	6.392	11.646	13.166	13.265	13.400
<i>New Haven Line Ridership - Commutation</i>	5.722	3.388	14.501	16.438	16.552	16.720
<i>New Haven Line Ridership - Non-Commutation</i>	<u>6.464</u>	<u>10.337</u>	<u>12.236</u>	<u>13.778</u>	<u>13.873</u>	<u>14.014</u>
Total New Haven Line	12.186	13.724	26.737	30.216	30.425	30.734
Total Commutation Ridership	12.933	7.805	31.828	36.089	36.324	36.693
Total Non-Commutation Ridership	<u>13.644</u>	<u>21.561</u>	<u>25.012</u>	<u>28.143</u>	<u>28.329</u>	<u>28.617</u>
Total East of Hudson Ridership	26.577	29.366	56.840	64.232	64.653	65.309
West of Hudson Ridership	0.593	0.547	1.088	1.237	1.245	1.257
Total Ridership	<u>27.170</u>	<u>29.913</u>	<u>57.928</u>	<u>65.469</u>	<u>65.897</u>	<u>66.567</u>

FAREBOX REVENUE

<i>Harlem Line - Commutation Revenue</i>	36.050	17.126	76.889	87.116	87.444	88.333
<i>Harlem Line - Non-Commutation Revenue</i>	<u>34.405</u>	<u>53.997</u>	<u>71.761</u>	<u>80.554</u>	<u>80.858</u>	<u>81.679</u>
Total Harlem Line Revenue	\$70.454	\$71.123	\$148.650	\$167.670	\$168.302	\$170.012
<i>Hudson Line - Commutation Revenue</i>	24.445	12.289	51.222	58.183	58.569	59.164
<i>Hudson Line - Non-Commutation Revenue</i>	<u>33.070</u>	<u>52.422</u>	<u>63.274</u>	<u>71.002</u>	<u>71.473</u>	<u>72.199</u>
Total Hudson Line Revenue	\$57.516	\$64.711	\$114.496	\$129.186	\$130.042	\$131.362
<i>New Haven Line - Commutation Revenue</i>	47.516	19.698	107.100	121.372	122.104	123.344
<i>New Haven Line - Non-Commutation Revenue</i>	<u>62.248</u>	<u>99.049</u>	<u>134.718</u>	<u>151.572</u>	<u>152.486</u>	<u>154.035</u>
Total New Haven Line Revenue	\$109.764	\$118.746	\$241.818	\$272.943	\$274.590	\$277.379
Total Commutation Revenue	\$108.011	\$49.113	\$235.212	\$266.671	\$268.117	\$270.840
Total Non-Commutation Revenue	<u>129.723</u>	<u>205.468</u>	<u>269.752</u>	<u>303.128</u>	<u>304.817</u>	<u>307.913</u>
Total East of Hudson Revenue	\$237.734	\$254.580	\$504.964	\$569.799	\$572.934	\$578.753
West of Hudson Revenue	\$5.692	\$5.941	\$9.871	\$11.212	\$11.276	\$11.390
Total Farebox Revenue	<u>\$243.426</u>	<u>\$260.522</u>	<u>\$514.836</u>	<u>\$581.011</u>	<u>\$584.210</u>	<u>\$590.143</u>

Notes: West of Hudson total ridership is both Pascack Valley and Port Jervis lines.

MTA METRO-NORTH RAILROAD
November Financial Plan 2022 - 2025
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents



FUNCTION/DEPARTMENT	2020	2021	2022	2023	2024	2025
	Actual	November Forecast	Final Proposed Budget			
Administration						
President	2	2	2	2	2	2
Labor Relations	10	10	10	10	10	10
Safety	52	85	91	91	91	91
Security	17	22	23	23	23	23
Office of the Executive VP	7	0	0	0	0	0
VP Ops Support and Org Res	-	30	30	30	30	30
Corporate & Public Affairs	15	13	13	13	13	13
Customer Service	44	45	45	45	45	45
Legal	9	9	9	9	9	9
Claims	5	5	5	5	5	5
Environmental Compliance & Svce	-	0	0	0	0	0
VP Human Resources	36	35	35	35	35	35
Training	75	94	94	94	94	94
Employee Relations & Diversity	4	4	4	4	4	4
VP Planning	1	0	0	0	0	0
Operations Planning & Analysis	18	0	0	0	0	0
Capital Planning & Programming	10	10	10	10	10	10
Long Range Planning	5	5	4	4	4	4
VP Finance & Info Systems	-	0	0	0	0	0
Controller	63	56	56	56	56	56
Information Technology & Project Mgmt	0	0	0	0	0	0
Budget	16	16	16	16	16	16
Procurement & Material Management	21	28	28	28	28	28
Corporate	0	(12)	(12)	(12)	(12)	(12)
Total Administration	410	457	463	463	463	463
Operations						
Operations Support	39	54	52	52	52	52
Rolling Stock & EAM	14	28	28	28	28	28
Transportation	1,601	1,673	1,760	1,760	1,760	1,760
Customer Service	352	402	420	420	420	420
Metro-North West	26	35	35	35	35	35
Corporate	0	(68)	(68)	(68)	(68)	(68)
Total Operations	2,032	2,124	2,227	2,227	2,227	2,227
Maintenance						
Maintenance of Equipment	1,537	1,821	1,821	1,821	1,821	1,821
Maintenance of Way	2,078	2,356	2,440	2,452	2,452	2,452
Procurement & Material Management	110	134	134	134	134	134
Corporate	0	(137)	(137)	(137)	(137)	(137)
Total Maintenance	3,725	4,174	4,258	4,270	4,270	4,270
Engineering/Capital						
Construction Management	19	29	29	29	29	29
Engineering & Design	53	70	70	70	70	70
Total Engineering/Capital	72	99	99	99	99	99
Total Positions	6,239	6,854	7,047	7,059	7,059	7,059
<i>Non-Reimbursable</i>	5,868	6,219	6,334	6,305	6,302	6,325
<i>Reimbursable</i>	371	635	713	754	757	734
<i>Total Full-Time</i>	6,238	6,853	7,046	7,058	7,058	7,058
<i>Total Full-Time-Equivalents</i>	1	1	1	1	1	1

MTA METRO-NORTH RAILROAD
November Financial Plan 2022 - 2025
Total Positions by Function and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION / OCCUPATIONAL GROUP	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Administration						
Managers/Supervisors	145	153	153	153	153	153
Professional/Technical/Clerical	265	304	310	310	310	310
Operational Hourlies	0	0	0	0	0	0
Total Administration Headcount	410	457	463	463	463	463
Operations						
Managers/Supervisors	226	260	261	261	261	261
Professional/Technical/Clerical	240	256	256	256	256	256
Operational Hourlies	1,565	1,608	1,710	1,710	1,710	1,710
Total Operations Headcount	2,032	2,124	2,227	2,227	2,227	2,227
Maintenance						
Managers/Supervisors	643	711	714	714	714	714
Professional/Technical/Clerical	480	603	606	606	606	606
Operational Hourlies	2,602	2,860	2,938	2,950	2,950	2,950
Total Maintenance Headcount	3,725	4,174	4,258	4,270	4,270	4,270
Engineering / Capital						
Managers/Supervisors	26	46	46	46	46	46
Professional/Technical/Clerical	46	53	53	53	53	53
Operational Hourlies	0	0	0	0	0	0
Total Engineering Headcount	72	99	99	99	99	99
Public Safety						
Managers/Supervisors	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0	0
Total Positions						
Managers/Supervisors	1,039	1,170	1,174	1,174	1,174	1,174
Professional/Technical/ Clerical	1,032	1,216	1,225	1,225	1,225	1,225
Operational Hourlies	4,167	4,468	4,648	4,660	4,660	4,660
Total Positions	6,239	6,854	7,047	7,059	7,059	7,059



MTA Headquarters

Staff Summary

Subject MTA Headquarters 2022 Budget and 2022-2025 Financial Plan Adoption
Department Chief Financial Officer
Department Head Name Robert Foran, Chief Financial Officer
Department Head Signature 
Project Manager/Division Head Andrew Ritchel, Director Financial Analysis 

Date December 1, 2021
Vendor Name
Contract Number
Contract Manager Name
Table of Contents Ref #

Board Action					
Order	To	Date	Approval	Info	Other
1	MTA Board	12/15/2021	X		

Internal Approvals			
Order	Approval	Order	Approval
1	OMB 		
2	Legal 		

Purpose:

To secure MTA Board adoption of the MTA Headquarters 2021 November Forecast, 2022 Final Proposed Budget, and the Four-Year Financial Plan for 2022-2025.

Discussion:

The 2022 Final Proposed Budget, which is consistent with information presented to the Board in November 2021, provides sufficient funding to maintain current MTA Headquarters' operations to support the overall MTA mission of serving its customers and the people of New York by providing policy, financial guidance, administrative services and oversight to the Operating Agencies, while also maintaining a safe and secure system for customers, employees and those doing business with the MTA.

MTA Headquarters Budget and Financial Plan supports the significant actions being taken by MTA leadership to respond to the COVID-19 pandemic, including vaccination and weekly COVID-19 testing for employees who have not been vaccinated. As part of its mission to provide the most efficient use of limited financial resources, Headquarters and Agency staff continue to drive business process change and efficiencies in and administrative areas throughout the MTA.

In addition to the above, Headquarters continues to support high priority initiatives that began in previous plans and focuses on increasing efficiencies, safety, communications, and improving the customer experience. These include:

- MTA Police Department (MTAPD) enhanced security measures,
- Grade crossing initiatives and other safety management projects,
- Support for the full implementation of the One Metro New York (OMNY) fare payment system,
- Continued upgrade, installation, and expansion of attendance and timekeeping systems,
- Increased customer communication initiatives,
- Information Technology (IT) initiatives and upgrades to support business and Agency needs, and
- The Central Business District Tolling program.

The baseline projections exclude MTA consolidated below-the-line adjustments, which are presented as part of MTA consolidated materials.

2021 November Forecast – Baseline:

The 2021 Non-reimbursable November Forecast reflects operating revenues of \$14.4 million and expenses before depreciation and other post-employment benefits of \$873.9 million, consisting of \$444.0 million in labor expenses and \$429.9 million in non-labor expenses. Non-cash liability adjustments total \$109.1 million. End-of-year non-reimbursable positions are projected to be 2,965 positions.

Total reimbursable expenses are projected to be \$107.5 million consisting of labor expenses of \$80.9 million and non-labor expenses of \$26.6 million. End-of-year reimbursable positions are projected to be 92 positions.

Cash adjustments are projected at \$118.3 million. Total end-of-year positions are projected to be 3,057.

2022 Final Proposed Budget – Baseline:

The 2022 Final Proposed Non-reimbursable Budget reflects operating revenues of \$15.7 million and expenses before depreciation and non-cash items of \$939.3 million, consisting of \$511.3 million in labor expenses and \$428.0 million in non-labor expenses. Non-cash liability adjustments total \$126.6. End-of-year non-reimbursable positions are projected to be 3,219 positions.

Total reimbursable expenses are projected to be \$93.4 million, with reimbursable labor expenses of \$71.6 million and non-labor expenses of \$21.8 million. End-of-year reimbursable positions are projected to be 92 positions.

Cash adjustments are projected at \$238.5 million. Total end-of-year positions are projected to be 3,311.

Impact on Funding:

The 2021 November Forecast, the 2022 Final Proposed Budget, and the Four-Year Financial Plan for 2022-2025, which are presented in the attached tables, are consistent with the proposed MTA Financial Plan.

Recommendation:

It is recommended that the MTA Board adopt the 2021 November Forecast, the 2022 Final Proposed Budget and the Four-Year Financial Plan for 2022-2025 for MTA Headquarters.

MTA HEADQUARTERS
November Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
<u>Non-Reimbursable</u>						
Operating Revenue						
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>						
Rental Income	42.001	0.150	0.000	0.000	0.000	0.000
Advertising	0.000	0.000	0.000	0.000	0.000	0.000
Other	<u>1.003</u>	<u>14.295</u>	<u>15.749</u>	<u>16.429</u>	<u>16.462</u>	<u>6.462</u>
Other Operating Revenue	43.004	14.445	15.749	16.429	16.462	6.462
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$43.004	\$14.445	\$15.749	\$16.429	\$16.462	\$6.462
Operating Expense						
<u>Labor:</u>						
Payroll	\$290.027	\$291.840	\$328.775	\$341.843	\$354.120	\$367.418
Overtime	26.327	27.949	21.284	20.341	20.468	20.531
Health and Welfare	54.989	58.770	76.093	81.235	84.156	88.183
OPEB Current Payments	20.262	21.412	19.849	20.781	21.758	22.781
Pension	71.115	74.150	85.329	90.302	91.831	94.726
Other Fringe Benefits	26.848	33.053	38.672	40.483	41.925	43.803
Reimbursable Overhead	(37.595)	(63.172)	(58.748)	(59.719)	(60.801)	(61.857)
Total Labor Expenses	\$451.973	\$444.002	\$511.255	\$535.266	\$553.457	\$575.584
<u>Non-Labor:</u>						
Electric Power	\$4.907	\$1.665	\$1.778	\$1.862	\$1.896	\$1.908
Fuel	0.802	1.255	1.293	1.291	1.255	1.187
Insurance	3.189	3.565	3.235	3.795	4.547	5.522
Claims	1.187	2.563	2.592	2.592	2.592	2.592
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	89.770	49.841	43.238	51.436	47.293	58.253
Professional Services Contracts	185.872	337.183	355.474	246.904	258.590	265.603
Materials and Supplies	0.884	1.373	0.024	0.024	0.024	0.024
<u>Other Business Expenses</u>						
MTA Internal Subsidy	12.851	12.851	13.302	13.302	13.302	13.302
Other	<u>5.665</u>	<u>19.593</u>	<u>7.086</u>	<u>7.331</u>	<u>7.406</u>	<u>7.412</u>
Other Business Expenses	18.516	32.444	20.388	20.633	20.708	20.714
Total Non-Labor Expenses	\$305.127	\$429.889	\$428.021	\$328.536	\$336.904	\$355.803
<u>Other Expense Adjustments:</u>						
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$757.100	\$873.891	\$939.276	\$863.803	\$890.361	\$931.387
Depreciation	\$18.394	\$39.317	\$39.181	\$39.181	\$39.181	\$39.181
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	41.197	53.231	63.281	72.327	74.208	76.224
GASB 68 Pension Expense Adjustment	18.999	16.502	24.128	21.354	27.939	16.652
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$835.689	\$982.941	\$1,065.867	\$996.665	\$1,031.690	\$1,063.444
Net Surplus/(Deficit)	(\$792.685)	(\$968.496)	(\$1,050.118)	(\$980.236)	(\$1,015.228)	(\$1,056.982)

MTA HEADQUARTERS
November Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Reimbursable						
Operating Revenue						
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	142.717	107.468	93.381	95.087	94.990	96.655
Total Revenues	\$142.717	\$107.468	\$93.381	\$95.087	\$94.990	\$96.655
Operating Expense						
Labor:						
Payroll	\$5.023	\$6.800	\$6.936	\$7.075	\$7.217	\$7.361
Overtime	9.241	7.719	2.681	2.681	2.681	2.681
Health and Welfare	0.749	1.403	1.425	1.541	1.584	1.662
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.614	0.930	0.976	1.014	1.029	1.071
Other Fringe Benefits	0.407	0.826	0.857	0.889	0.908	0.943
Reimbursable Overhead	37.595	63.172	58.748	59.719	60.801	61.857
Total Labor Expenses	\$53.630	\$80.851	\$71.623	\$72.921	\$74.219	\$75.576
Non-Labor:						
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.001	0.001	0.001	0.001
Professional Services Contracts	89.063	26.567	21.705	22.113	20.717	21.026
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses						
MTA Internal Subsidy	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.024	0.050	0.052	0.052	0.052	0.053
Other Business Expenses	0.024	0.050	0.052	0.052	0.052	0.053
Total Non-Labor Expenses	\$89.088	\$26.616	\$21.758	\$22.166	\$20.771	\$21.079
Other Expense Adjustments:						
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$142.717	\$107.468	\$93.381	\$95.087	\$94.990	\$96.655
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA HEADQUARTERS
November Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
<u>Non-Reimbursable / Reimbursable</u>						
Operating Revenue						
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>						
Rental Income	42.001	0.150	0.000	0.000	0.000	0.000
Advertising	0.000	0.000	0.000	0.000	0.000	0.000
Other	1.003	14.295	15.749	16.429	16.462	6.462
Other Operating Revenue	43.004	14.445	15.749	16.429	16.462	6.462
Capital and Other Reimbursements	142.717	107.468	93.381	95.087	94.990	96.655
Total Revenues	\$185.722	\$121.913	\$109.129	\$111.516	\$111.452	\$103.117
Operating Expense						
<i>Labor:</i>						
Payroll	\$295.050	\$298.640	\$335.711	\$348.918	\$361.337	\$374.779
Overtime	35.569	35.668	23.966	23.022	23.149	23.213
Health and Welfare	55.738	60.174	77.518	82.777	85.740	89.845
OPEB Current Payments	20.262	21.412	19.849	20.781	21.758	22.781
Pension	71.729	75.080	86.305	91.316	92.860	95.797
Other Fringe Benefits	27.254	33.879	39.530	41.373	42.832	44.746
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$505.603	\$524.853	\$582.878	\$608.187	\$627.677	\$651.160
<i>Non-Labor:</i>						
Electric Power	\$4.907	\$1.665	\$1.778	\$1.862	\$1.896	\$1.908
Fuel	0.802	1.255	1.293	1.291	1.255	1.187
Insurance	3.189	3.565	3.235	3.795	4.547	5.522
Claims	1.187	2.563	2.592	2.592	2.592	2.592
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	89.770	49.841	43.239	51.436	47.294	58.254
Professional Services Contracts	274.936	363.750	377.179	269.018	279.307	286.629
Materials and Supplies	0.884	1.373	0.024	0.024	0.024	0.024
<i>Other Business Expenses</i>						
MTA Internal Subsidy	12.851	12.851	13.302	13.302	13.302	13.302
Other	5.689	19.642	7.138	7.383	7.459	7.464
Other Business Expenses	18.540	32.493	20.440	20.685	20.761	20.766
Total Non-Labor Expenses	\$394.214	\$456.505	\$449.778	\$350.703	\$357.675	\$376.882
<i>Other Expense Adjustments:</i>						
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$899.817	\$981.359	\$1,032.657	\$958.890	\$985.351	\$1,028.042
Depreciation	\$18.394	\$39.317	\$39.181	\$39.181	\$39.181	\$39.181
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	41.197	53.231	63.281	72.327	74.208	76.224
GASB 68 Pension Expense Adjustment	18.999	16.502	24.128	21.354	27.939	16.652
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$978.406	\$1,090.408	\$1,159.247	\$1,091.752	\$1,126.680	\$1,160.099
Net Surplus/(Deficit)	(\$792.685)	(\$968.496)	(\$1,050.118)	(\$980.236)	(\$1,015.228)	(\$1,056.982)

MTA HEADQUARTERS
November Financial Plan 2022 - 2025
Cash Receipts and Expenditures
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Cash Receipts and Expenditures						
Receipts						
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>						
Rental Income	42.021	5.2A5	5.555	5.555	5.555	5.555
Advertising Revenue	97.674	2B A.292	247.59A	2A2.6BB	2A4.04A	2A9.A24
Other Revenue	5.A05	24.17A	2A.947	20.417	20.401	0.401
Other Operating Revenue	122.065	149.616	164.824	168.262	171.108	163.976
Capital and Other Reimbursements	103.904	107.468	93.381	95.087	94.990	96.655
Total Receipts	\$225.969	\$257.084	\$258.205	\$263.349	\$266.098	\$260.631
Expenditures						
<i>Labor:</i>						
Payroll	\$286.403	\$292.140	\$329.211	\$342.418	\$354.837	\$368.279
Overtime	35.591	35.668	23.966	23.022	23.149	23.213
Health and Welfare	57.233	60.174	77.518	82.777	85.740	89.845
OPEB Current Payments	25.127	25.512	23.849	24.781	25.758	26.781
Pension	74.268	76.870	81.732	91.605	93.163	96.117
Other Fringe Benefits	30.027	38.379	44.030	41.373	42.832	44.746
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$508.649	\$528.743	\$580.305	\$605.976	\$625.480	\$648.980
<i>Non-Labor:</i>						
Electric Power	\$4.543	\$2.028	\$1.778	\$1.862	\$1.896	\$1.908
Fuel	0.831	1.404	1.293	1.291	1.255	1.187
Insurance	0.965	3.786	3.203	3.763	4.515	5.490
Claims	0.807	2.563	2.592	2.592	2.592	2.592
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	81.523	50.128	40.039	48.236	44.094	55.054
Professional Services Contracts	235.978	367.926	371.879	263.718	274.007	281.329
Materials and Supplies	0.218	1.427	0.024	0.024	0.024	0.024
<i>Other Expense Adjustments:</i>						
<i>Other Expense Adjustments:</i>						
TSD Internal buyouts	21.6A2	21.6A2	2B.B51	2B.B51	2B.B51	2B.B51
Other	6.941	12.262	0.AB6	0.964	0.6A7	0.60A
Other Business Expenses	21.593	34.032	19.840	20.086	20.161	20.167
Total Non-Labor Expenditures	\$346.458	\$463.294	\$440.647	\$341.571	\$348.543	\$367.750
<i>Other Expenditure Adjustments:</i>						
Operating Capital	70.371	115.292	48.883	27.526	26.684	24.451
Total Other Expense Adjustments	\$70.371	\$115.292	\$48.883	\$27.526	\$26.684	\$24.451
Total Expenditures	\$925.477	\$1,107.329	\$1,069.835	\$975.073	\$1,000.707	\$1,041.182
Net Cash Balance	(\$699.508)	(\$850.245)	(\$811.630)	(\$711.724)	(\$734.609)	(\$780.550)

MTA HEADQUARTERS
November Financial Plan 2022 - 2025
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Cash Flow Adjustments						
Receipts						
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Rent and Utilities</i>	(0.389)	0.000	0.000	0.000	0.000	0.000
<i>Advertising</i>	79.894	135.171	149.075	151.833	154.645	157.514
<i>Other Revenue</i>	(0.444)	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	79.061	135.171	149.075	151.833	154.645	157.514
Capital and Other Reimbursements	(38.814)	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$40.247	\$135.171	\$149.075	\$151.833	\$154.645	\$157.514
Expenditures						
Labor:						
Payroll	\$8.648	\$6.500	\$6.500	\$6.500	\$6.500	\$6.500
Overtime	(0.023)	0.000	0.000	0.000	0.000	0.000
Health and Welfare	(1.494)	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	(4.865)	(4.100)	(4.000)	(4.000)	(4.000)	(4.000)
Pension	(2.539)	(1.790)	4.574	(0.289)	(0.303)	(0.320)
Other Fringe Benefits	(2.772)	(4.500)	(4.500)	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	(\$3.046)	(\$3.890)	\$2.574	\$2.211	\$2.197	\$2.180
Non-Labor:						
Electric Power	\$0.365	(\$0.363)	0.000	\$0.000	\$0.000	\$0.000
Fuel	(0.029)	(0.149)	0.000	0.000	0.000	0.000
Insurance	2.223	(0.221)	0.032	0.032	0.032	0.032
Claims	0.380	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	8.248	(0.286)	3.200	3.200	3.200	3.200
Professional Services Contracts	38.957	(4.177)	5.300	5.300	5.300	5.300
Materials and Supplies	0.666	(0.054)	0.000	0.000	0.000	0.000
<i>Other Business Expenses</i>						
<i>MTA Internal Subsidy</i>	0.000	0.000	0.000	0.000	0.000	0.000
<i>Other Business Expenses</i>	(3.053)	(1.538)	0.600	0.600	0.600	0.600
Total Other Business Expenses	(3.053)	(1.538)	0.600	0.600	0.600	0.600
Total Non-Labor Expenditures	\$47.757	(\$6.788)	\$9.132	\$9.132	\$9.132	\$9.132
Other Expenditure Adjustments:						
Operating Capital	(70.371)	(115.292)	(48.883)	(27.526)	(26.684)	(24.451)
Total Other Expenditure Adjustments	(\$70.371)	(\$115.292)	(\$48.883)	(\$27.526)	(\$26.684)	(\$24.451)
Total Expenditures	(\$25.660)	(\$125.970)	(\$37.178)	(\$16.183)	(\$15.355)	(\$13.140)
Total Cash Conversion Adjustments before Depreciation	\$14.587	\$9.201	\$111.897	\$135.650	\$139.290	\$144.375
Depreciation	\$18.394	\$39.317	\$39.181	\$39.181	\$39.181	\$39.181
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	41.197	53.231	63.281	72.327	74.208	76.224
GASB 68 Pension Expense Adjustment	18.999	16.502	24.128	21.354	27.939	16.652
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$93.176	\$118.251	\$238.488	\$268.512	\$280.619	\$276.432

MTA HEADQUARTERS
November Financial Plan 2022-2025
2021 Budget Reduction Summary
(\$ in millions)

Administration	Favorable/(Unfavorable)									
	Pos.	2021	Pos.	2022	Pos.	2023	Pos.	2024	Pos.	2025
Reduced Public Hearing Expenses (July Plan)		0.126		0.082		0.140		0.090		0.146
Savings in Communications Tower Expenses (July Plan)		1.564		1.564		1.564		1.564		1.564
<i>Subtotal Administration</i>	-	1.690	-	1.646	-	1.704	-	1.654	-	1.710
<i>% of Total Proposed</i>		100.0%		100.0%		100.0%		100.0%		100.0%
Total	-	\$1.690	-	\$1.646	-	\$1.704	-	\$1.654	-	\$1.710

MTA HEADQUARTERS
November Financial Plan 2022 - 2025
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

	2020 Actual	2021 November Forecast	2022 Final Proposed Budget	2023	2024	2025
Office of Chairman and CEO	5	4	4	4	4	4
Transformation Management Office	39	29	29	29	28	28
Enterprise Asset Management	5	6	6	6	6	6
Agency Operations & Initiative	1	1	1	1	1	1
Office of Counselor to the Chairman	1	1	1	1	1	1
Office of Chief of Staff	1	1	1	1	1	1
Federal Affairs	1	1	1	1	1	1
Government and Community Affairs	4	4	4	4	4	4
Permanent Citizens Advisory Committee (PCAC)	3	5	5	5	5	5
Corporate Account	0	0	0	0	0	0
Chief Accessibility Officer	0	1	1	1	1	1
Auditor General						
MTA Audit	50	59	59	59	59	59
Chief Financial Officer						
Office of Chief Financial Officer	5	6	6	6	6	6
Comptroller's Office	16	16	16	16	16	16
Management & Budget	14	15	15	15	15	15
Director of Finance	6	6	6	6	6	6
Treasury	16	16	16	16	16	16
Capital Program Funding	10	10	10	10	10	10
Risk and Insurance Management	18	21	21	21	21	21
Construction Oversight	5	4	4	4	4	4
Strategic Initiatives	3	3	3	3	3	3
	93	97	97	97	97	97
Chief Safety Officer						
Office of Safety	10	12	12	12	12	12
Environmental, Sustainability & Compliance	3	4	4	4	4	4
MTA Arts & Design	8	9	9	9	9	9
Occupational Health & Safety	35	46	48	48	48	48
	56	71	73	73	73	73
Chief People Officer						
Human Resources	21	49	49	49	49	49
Office of Labor Relations	9	5	5	5	5	5
Pensions	50	55	55	55	55	55
	80	109	109	109	109	109
Chief Procurement Officer						
MTA Procurement	63	69	69	69	69	69
Chief Technology Officer						
MTA Information Technology	876	950	958	967	967	967
Chief Operating Officer						
Office of the COO	1	7	7	7	7	7
New Fare Payment System	23	24	24	24	24	24
	24	31	31	31	31	31
General Counsel						
Office of General Counsel	47	48	48	48	48	48
Compliance	7	21	21	21	21	21
Records Management	1	1	1	1	1	1

MTA HEADQUARTERS
November Financial Plan 2022 - 2025
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

	2020 Actual	2021 November Forecast	2022 Final Proposed Budget	2023	2024	2025
Chief Diversity Officer	55	70	70	70	70	70
Office of Diversity	7	1	1	1	1	1
MWDBE/ DBE Contract Integrity	12	11	11	11	11	11
Office of Civil Rights	6	15	15	15	15	15
	<u>25</u>	<u>27</u>	<u>27</u>	<u>27</u>	<u>27</u>	<u>27</u>
Chief Communications Officer						
Corp. Affairs and Comm.	1	2	2	2	2	2
External Communication	18	20	20	20	20	20
Market Research	3	4	4	4	4	4
Marketing	4	4	4	4	4	4
	<u>26</u>	<u>30</u>	<u>30</u>	<u>30</u>	<u>30</u>	<u>30</u>
Chief Development Officer (MTA C&D)						
Office of Capital Programs	0	0	0	0	0	0
Capital Program Management	9	0	0	0	0	0
Dir. Of Facilities and Support	4	0	0	0	0	0
Office Services	13	0	0	0	0	0
Transit Oriented Development	6	0	0	0	0	0
Real Estate Operations	24	0	0	0	0	0
Deputy CDO, Planning	4	0	0	0	0	0
Spec. Project Develop/Planning	6	0	0	0	0	0
Transit Advertising & Media	3	0	0	0	0	0
GCT Development	1	0	0	0	0	0
	<u>70</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Transit Museum						
Transit Museum Operations	6	6	6	6	6	6
Retail Operations	3	3	3	3	3	3
	<u>9</u>	<u>9</u>	<u>9</u>	<u>9</u>	<u>9</u>	<u>9</u>
Business Service Center	268	274	274	274	274	274
Public Safety	930	1,208	1,452	1,452	1,452	1,446
Baseline Total Positions	2,685	3,057	3,311	3,320	3,319	3,313
<i>Non-Reimbursable</i>	2,595	2,965	3,219	3,228	3,227	3,221
<i>Reimbursable</i>	90	92	92	92	92	92
<i>Full-Time</i>	2,685	3,057	3,311	3,320	3,319	3,313
<i>Full-Time Equivalents</i>	-	-	-	-	-	-

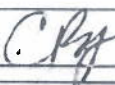
MTA HEADQUARTERS
November Financial Plan 2022 - 2025
Total Positions by Function and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION / OCCUPATIONAL GROUP	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Administration						
Managers/Supervisors	494	558	558	558	557	557
Professional/Technical/Clerical	1,261	1,291	1,301	1,310	1,310	1,310
Operational Hourlies	0	0	0	0	0	0
Total Administration Headcount	1,755	1,849	1,859	1,868	1,867	1,867
Operations						
Managers/Supervisors	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0
Total Operations Headcount	0	0	0	0	0	0
Maintenance						
Managers/Supervisors	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0
Total Maintenance Headcount	0	0	0	0	0	0
Engineering / Capital						
Managers/Supervisors	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0
Total Engineering Headcount	0	0	0	0	0	0
Public Safety						
Managers/Supervisors	148	207	245	245	245	245
Professional/Technical/Clerical	55	67	69	69	69	63
Operational Hourlies	727	934	1,138	1,138	1,138	1,138
Total Public Safety Headcount	930	1,208	1,452	1,452	1,452	1,446
Total Positions						
Managers/Supervisors	642	765	803	803	802	802
Professional/Technical/ Clerical	1,316	1,358	1,370	1,379	1,379	1,373
Operational Hourlies	727	934	1,138	1,138	1,138	1,138
Total Positions	2,685	3,057	3,311	3,320	3,319	3,313

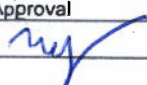
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Inspector General

Staff Summary

Subject: MTA IG 2022 Budget and 2022-2025 Financial Plan Adoption	Date December 1, 2021
Department Office of the Chief Financial Officer	Vendor Name
Department Head Name Robert Foran, Chief Financial Officer	Contract Number
Department Head Signature 	Contract Manager Name
Project Manager/Division Head Carolyn Pokorny, MTA Inspector General 	Table of Contents Ref #

Board Action					
Order	To	Date	Approval	Info	Other
1	Finance Comm.	12/13/20	X		
2	Board	12/15/20	X		

Internal Approvals			
Order	Approval	Order	Approval
1	OMB 		

Purpose:
 To secure MTA Board adoption of the MTA Inspector General's 2021 November Forecast, 2022 Final Proposed Budget, and the Four-Year Financial Plan for 2022-2025.

Discussion:
 The 2022 Final Proposed Budget provides adequate funding and resources to maintain the MTA Inspector General's operations.

2021 November Forecast - Baseline
 Total Capital and Other Reimbursements are projected to be \$14.9 million. Total Reimbursable labor expenses are \$11.1 million and non-labor expenses are \$3.7 million.

2022 Final Proposed Budget - Baseline
 Total Capital and Other Reimbursements are projected to be \$17.5 million. Total Reimbursable labor expenses are \$13.7 million and non-labor expenses are \$3.8 million.

Impact on Funding
 The 2021 November Forecast, the 2022 Final Proposed Budget and the Four-Year Financial Plan 2022-2025, which are presented in the attached tables, are consistent with the proposed MTA Financial Plan.

Recommendation:
 It is recommended that the MTA Board adopt the 2021 November Forecast, the 2022 Final Proposed Budget, and the Four-Year Financial Plan for 2022-2025 for the MTA Inspector General.

MTA INSPECTOR GENERAL
November Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Reimbursable						
Operating Revenue						
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	14.307	14.871	17.524	17.956	18.319	18.776
Total Revenues	\$14.307	\$14.871	\$17.524	\$17.956	\$18.319	\$18.776
Operating Expense						
Labor:						
Payroll	\$8.063	\$8.360	\$9.967	\$10.166	\$10.369	\$10.577
Overtime	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.822	1.201	1.932	2.024	2.120	2.222
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.840	0.935	0.923	0.951	0.984	1.016
Other Fringe Benefits	0.533	0.644	0.906	0.930	0.952	0.980
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$10.258	\$11.140	\$13.728	\$14.071	\$14.425	\$14.794
Non-Labor:						
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.009	0.039	0.039	0.039	0.038	0.036
Insurance	0.026	0.034	0.040	0.047	0.056	0.066
Claims	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	2.085	3.177	3.227	3.304	3.304	3.378
Professional Services Contracts	1.789	0.343	0.350	0.354	0.355	0.359
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.140	0.138	0.140	0.141	0.142	0.143
Total Non-Labor Expenses	\$4.049	\$3.731	\$3.796	\$3.885	\$3.894	\$3.981
Other Expense Adjustments:						
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$14.307	\$14.871	\$17.524	\$17.956	\$18.319	\$18.776
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA INSPECTOR GENERAL
November Financial Plan 2022 - 2025
Cash Receipts and Expenditures
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Cash Receipts and Expenditures						
Receipts						
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	14.307	14.871	17.524	17.956	18.319	18.776
Total Receipts	\$14.307	\$14.871	\$17.524	\$17.956	\$18.319	\$18.776
Expenditures						
<u>Labor:</u>						
Payroll	\$8.063	\$8.360	\$9.967	\$10.166	\$10.369	\$10.577
Overtime	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.822	1.201	1.932	2.024	2.120	2.222
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.840	0.935	0.923	0.951	0.984	1.016
Other Fringe Benefits	0.533	0.644	0.906	0.930	0.952	0.980
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$10.258	\$11.140	\$13.728	\$14.071	\$14.425	\$14.794
<u>Non-Labor:</u>						
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.009	0.039	0.039	0.039	0.038	0.036
Insurance	0.026	0.034	0.040	0.047	0.056	0.066
Claims	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	2.085	3.177	3.227	3.304	3.304	3.378
Professional Services Contracts	1.789	0.343	0.350	0.354	0.355	0.359
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.140	0.138	0.140	0.141	0.142	0.143
Total Non-Labor Expenditures	\$4.049	\$3.731	\$3.796	\$3.885	\$3.894	\$3.981
<u>Other Expenditure Adjustments:</u>						
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$14.307	\$14.871	\$17.524	\$17.956	\$18.319	\$18.776
Net Cash Balance	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA INSPECTOR GENERAL
November Financial Plan 2022 - 2025
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)


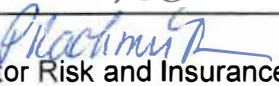
	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Cash Flow Adjustments						
Receipts						
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures						
<u>Labor:</u>						
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>						
Electric Power	\$0.000	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expenditure Adjustments:</u>						
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA INSPECTOR GENERAL
November Financial Plan 2022 - 2025
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time Positions/Full Time Equivalents

FUNCTION/DEPARTMENT	2020 Actual	2021 November Forecast	2022 Final Proposed Budget	2023	2024	2025
Administration						
Office of the Inspector General	75	86	96	96	96	96
Total Administration	75	86	96	96	96	96
Baseline Total Positions	75	86	96	96	96	96
Non-Reimbursable	-	-	-	-	-	-
Reimbursable	75	86	96	96	96	96
Total	75	86	96	96	96	96
Total Full-Time	75	86	96	96	96	96
Total Full-Time Equivalents	-	-	-	-	-	-

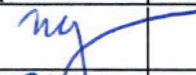
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**First Mutual Transportation Assurance Co.
(FMTAC)**

Subject FMTAC 2022 Budget and 2022-2025 Financial Plan Adoption
Department Office of the Chief Financial Officer
Department Head Name Robert Foran, Chief Financial Officer
Department Head Signature 
Project Manager Name Phyllis Rachmuth, Director Risk and Insurance Mgmt. 

Date December 1, 2021
Vendor Name N/A
Contract Number N/A
Contract Manager Name N/A
Table of Contents Ref # N/A

Board Action					
Order	To	Date	Approval	Info	Other
1	Finance Committee		12/13/21		
2	MTA Board		12/15/21		

Internal Approvals			
Order	Approval	Order	Approval
1	OMB 		
2	Legal 		

Purpose:
To secure MTA Board adoption of the First Mutual Transportation Assurance Company's (FMTAC) 2021 November Forecast, 2022 Final Proposed Budget, and the Four-Year Financial Plan for 2022-2025.

Discussion:
FMTAC generates a net cash deficit of zero and has no impact on MTA cash balances. FMTAC cash reserves are separate and distinct from MTA and are necessary to maintain the appropriate capital and reserve levels pursuant to the State of New York Insurance guidelines.

The 2022 Final Proposed Budget, which is consistent with information presented to the Board in November 2021, provides sufficient resources to address the challenges related to insurance and risk management of the MTA. This is accomplished by maximizing the efficiency and flexibility of the insurance programs while minimizing costs to the MTA and its subsidiaries.

2021 November Forecast-Baseline
Total operating revenues are projected at \$24.0 million. Total operating expenses are projected to be \$26.2 million, resulting in a net deficit of \$2.2 million.

2022 Final Proposed Budget-Baseline
Total operating revenues are projected at \$24.1 million. Total operating expenses are projected to be \$36.9 million, resulting in a net deficit of \$12.9 million.

Impact of Funding:
The 2021 November Forecast, the 2022 Final Proposed Budget, and the Four-Year Financial Plan 2022-2025, which are presented in the attached tables, are consistent with the proposed MTA Financial Plan.

Recommendation:
It is recommended that the MTA Board adopt the 2021 November Forecast, the 2022 Final Proposed Budget, and the Four-Year Financial Plan for 2022-2025 for the MTA First Mutual Transportation Assurance Company.

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
November Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
<u>Non-Reimbursable</u>						
Operating Revenue						
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	31.087	24.000	24.030	24.047	24.068	24.088
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income	22.642	0.000	0.029	0.046	0.067	0.089
Total Revenues	\$53.729	\$24.000	\$24.059	\$24.093	\$24.135	\$24.177
Operating Expense						
<u>Labor:</u>						
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>						
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	(127.024)	(102.468)	(98.000)	(101.539)	(111.129)	(125.804)
Claims	103.017	120.668	126.754	129.236	132.760	140.142
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	9.294	8.000	8.160	8.323	8.490	8.659
Total Non-Labor Expenses	(\$14.713)	\$26.200	\$36.914	\$36.020	\$30.121	\$22.997
<u>Other Expense Adjustments:</u>						
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	(\$14.713)	\$26.200	\$36.914	\$36.020	\$30.121	\$22.997
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses	(\$14.713)	\$26.200	\$36.914	\$36.020	\$30.121	\$22.997
Net Surplus/(Deficit)	\$68.442	(\$2.200)	(\$12.855)	(\$11.927)	(\$5.986)	\$1.180

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
November Financial Plan 2022 - 2025
Cash Receipts and Expenditures
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Cash Receipts and Expenditures						
Receipts						
Other Operating Revenue	\$31.087	\$24.000	\$24.030	\$24.047	\$24.068	\$24.088
Investment Income	22.642	0.000	0.029	0.046	0.067	0.089
Total Receipts	\$53.729	\$24.000	\$24.059	\$24.093	\$24.135	\$24.177
Expenditures						
<u>Labor:</u>						
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>						
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	(127.024)	(102.468)	(98.000)	(101.539)	(111.129)	(125.804)
Claims	103.017	102.867	108.056	110.016	112.865	118.989
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	9.294	8.000	8.160	8.323	8.490	8.659
Total Non-Labor Expenditures	(\$14.713)	\$8.399	\$18.216	\$16.800	\$10.226	\$1.844
<u>Other Expenditure Adjustments:</u>						
Other	\$68.442	\$15.601	\$5.843	\$7.293	\$13.909	\$22.333
Total Other Expense Adjustments	\$68.442	\$15.601	\$5.843	\$7.293	\$13.909	\$22.333
Total Expenditures	\$53.729	\$24.000	\$24.059	\$24.093	\$24.135	\$24.177
Net Cash Balance	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY
November Financial Plan 2022 - 2025
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Cash Flow Adjustments						
Receipts						
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income	0.000	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures						
Labor:						
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Non-Labor:						
Electric Power	\$0.000	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	17.801	18.698	19.220	19.895	21.153
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$0.000	\$17.801	\$18.698	\$19.220	\$19.895	\$21.153
Other Expenditure Adjustments:						
Other Expense Adjustments	(\$68.442)	(\$15.601)	(\$5.843)	(\$7.293)	(\$13.909)	(\$22.333)
Total Other Expenditure Adjustments	(\$68.442)	(\$15.601)	(\$5.843)	(\$7.293)	(\$13.909)	(\$22.333)
Total Expenditures	(\$68.442)	\$2.200	\$12.855	\$11.927	\$5.986	(\$1.180)
Total Cash Conversion Adjustments before Depreciation	(\$68.442)	\$2.200	\$12.855	\$11.927	\$5.986	(\$1.180)
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	(\$68.442)	\$2.200	\$12.855	\$11.927	\$5.986	(\$1.180)

New York City Transit

Staff Summary

Subject NYCT 2022 Budget and 2022-2025 Financial Plan Adoption
Department Office of the Chief Financial Officer
Department Head Name Robert Foran, Chief Financial Officer
Department Head Signature
Project Manager Name Jaibala Patel

Date December 2, 2021
Vendor Name NA
Contract Number NA
Contract Manager Name NA
Table of Contents Ref #

Board Action					
Order	To	Date	Approval	Info	Other
1	TA Committee	12/13/21	X		
2	Finance Committee	12/13/21	X		
3	MTA Board	12/15/21	X		

Internal Approvals			
Order	Approval	Order	Approval
1	OMB		
2	Financial Liaison		
3	President		
4			

Purpose

To secure MTA Board adoption of MTA New York City Transit’s 2021 November Forecast, 2022 Final Proposed Budget, and the Four-Year Financial Plan for 2022-2025.

Discussion

New York City Transit (NYCT) continues to emerge from the COVID-19 pandemic, and ridership has gradually increased in concert with the availability of vaccines and the region’s re-opening. Despite the improvement, NYCT’s financial outlook remains fragile, with current projections based on the midpoint between the McKinsey “best-case” and “worst-case” scenarios. The Financial Plan assumes that NYCT will only reach 87.5% of pre-pandemic ridership by the start of 2024, resulting in significantly less farebox revenue. This large reduction in farebox revenue makes the agency’s financial outlook precarious, which underlines the need for continued efforts to maximize efficiency and reduce costs. The November Plan reflects updates for actions taken as well as several revisions to initiatives to reflect current implementation timelines. NYCT projections do not include the estimated impacts of projected fare increases and MTA consolidated below-the-line adjustments, which are presented as part of MTA consolidated materials.

November Financial Plan Highlights are summarized as follows:

- Farebox revenue is projected to surpass the Mid-Year Forecast by \$124.6 million in 2021, due to favorable ridership and higher average fares, with minor decreases in the out-years that reflect lower paratransit revenue.
- COVID-19 preventative measures are revised lower by \$37.9 million in 2021, and \$73.8 million in subsequent years reflecting the restoration of overnight subway service with the elimination of auxiliary bus shuttle service and lower costs for fleet and station cleaning and disinfecting.
- Paratransit Service projections are revised lower by \$30.4 million in 2021 and about \$50 million annually in subsequent years reflecting a slower ridership return than previously projected.
- Health & Welfare expenses are projected to be lower by \$64.3 million over the plan period reflecting a higher trend in inflation offset by savings resulting from the recently approved medical benefits contract.

Baseline Ridership

The McKinsey midpoint projects ridership reaching 55.5% of the pre-pandemic level for subway and 62.0% for bus during the fourth quarter of 2021. Overall, 2021 ridership recovery, incorporating actuals through August and projections for the remainder of the year, is 44.1% for subway and 54.9% for bus. Subway and bus modes are projected to increase to 85.5% by fourth quarter 2022, before reaching the “new normal” level of 87.5% by the first quarter of 2024.

Paratransit ridership projections in prior plans had assumed a more rapid recovery to pre-pandemic levels than other modes, with total trips reaching 75% of pre-pandemic levels in 2021, and 100% in 2022. The actual return of ridership in 2021 has been notably slower than forecast, and as a result, paratransit ridership is now projected to reach 80% of the pre-pandemic level in fourth quarter 2021, 90% in 2022, and 100% in subsequent years.

Programmatic Initiatives

New Needs requests fund initiatives such as: the expansion of automated bus lane enforcement; the launch of an all-electric bus fleet testing program as Transit transitions to a fully zero-emissions fleet by 2040; the expansion of communications-based train control and facilities maintenance; and additional operational employee hiring to address higher employee absenteeism and ensure that scheduled service can be provided.

NYCT continues to manage its Budget Reduction Program (BRP), and also the significant Additional Savings Actions implemented in the 2021 February Financial Plan. The 2021 November Plan also includes several adjustments to savings actions previously implemented. These adjustments include the restoration of Bus Operator and Cleaner positions and additional overtime in support of Station Agent booth hours of operation and staffing, largely due to efforts to maintain service at 100% of the pre-pandemic level. Additionally, there are some adjustments to prior-year BRPs, including those related to the schedule for achieving timekeeping savings, and implementing booth staffing and lunch relief savings.

2021 November Forecast-Baseline

Total Non-Reimbursable revenues are projected at \$2.751 billion, including \$2.281 billion of farebox revenues. Total Non-Reimbursable expenses are projected to be \$8.596 billion, consisting of labor expenses of \$6.873 billion and non-labor expenses of \$1.723 billion. Non-cash depreciation expense is projected at \$2.110 billion, GASB 75 other post-employment benefit expenses are projected at \$1.232 billion, and GASB 68 pension expenses are projected as a credit of \$62.0 million. Projected Reimbursable expenses of \$1.082 billion are fully offset by capital reimbursements. Total baseline full-time and full-time equivalent positions are 47,480 including 42,733 Non-Reimbursable positions and 4,747 Reimbursable positions.

2022 Final Proposed Budget-Baseline

Total Non-Reimbursable revenues are projected at \$4.121 billion, including farebox revenues of \$3.603 billion. Total Non-reimbursable expenses are projected to be \$9.220 billion, consisting of labor expenses of \$7.112 billion and non-labor expenses of \$2.108 billion. Non-cash depreciation expense is projected at \$2.152 billion, GASB 75 other post-employment benefit expenses are projected at \$1.257 billion, and GASB 68 pension expenses are projected as a credit of \$63.3 million. Projected Reimbursable expenses of \$1.246 billion are fully offset by capital reimbursements. Total end-of-year positions are projected at 48,041 including 43,374 Non-Reimbursable positions and 4,667 Reimbursable positions.

Impact on Funding

The 2021 November Forecast, the 2022 Final Proposed Budget and the Four-Year Financial Plan for 2022-2025, which are presented in the attached tables, are consistent with the proposed MTA Financial Plan.

Recommendation

It is recommended that the MTA Board adopt the 2021 November Forecast, the 2022 Final Proposed Budget and the Four-Year Financial Plan for 2022-2025 for MTA New York City Transit and the related authorization to draw down Transit Adjudication Bureau (TAB) receipts and interest consistent with this Final Proposed Budget.

MTA NEW YORK CITY TRANSIT
November Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
<u>Non-Reimbursable</u>						
Operating Revenue						
<i>Farebox Revenue:</i>						
Subway	\$1,529.695	\$1,687.187	\$2,789.948	\$3,111.088	\$3,163.411	\$3,147.149
Bus	386.430	542.700	739.745	801.307	815.132	810.646
Paratransit	5.650	16.421	20.508	23.426	24.598	25.827
Fare Media Liability	<u>89.706</u>	<u>34.514</u>	<u>52.595</u>	<u>47.100</u>	<u>39.250</u>	<u>39.250</u>
Farebox Revenue	\$2,011.481	\$2,280.821	\$3,602.796	\$3,982.921	\$4,042.391	\$4,022.872
<i>Other Operating Revenue:</i>						
Fare Reimbursement	78.971	89.066	84.016	84.016	84.016	84.016
Paratransit Reimbursement	174.964	216.617	246.370	278.479	295.325	311.503
Other	<u>2,941.750</u>	<u>164.834</u>	<u>187.544</u>	<u>194.771</u>	<u>198.400</u>	<u>201.847</u>
Other Operating Revenue	\$3,195.685	\$470.517	\$517.930	\$557.266	\$577.741	\$597.366
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$5,207.166	\$2,751.339	\$4,120.726	\$4,540.187	\$4,620.132	\$4,620.237
Operating Expense						
<i>Labor:</i>						
Payroll	\$3,476.823	\$3,426.024	\$3,672.377	\$3,722.627	\$3,816.808	\$3,920.057
Overtime	<u>582.371</u>	<u>629.057</u>	<u>491.660</u>	<u>501.440</u>	<u>511.303</u>	<u>521.000</u>
Total Salaries and Wages	\$4,059.193	\$4,055.081	\$4,164.038	\$4,224.067	\$4,328.111	\$4,441.056
<i>Health and Welfare</i>	914.139	1,007.411	1,130.747	1,192.932	1,276.495	1,372.684
OPEB Current Payments	459.200	547.433	583.822	642.132	705.808	776.511
Pension	1,025.846	922.257	926.729	948.512	966.899	985.928
Other Fringe Benefits	<u>416.039</u>	<u>559.292</u>	<u>566.218</u>	<u>593.660</u>	<u>630.409</u>	<u>671.150</u>
Total Fringe Benefits	\$2,815.224	\$3,036.393	\$3,207.516	\$3,377.235	\$3,579.611	\$3,806.272
Reimbursable Overhead	(211.575)	(218.428)	(259.657)	(243.747)	(244.493)	(241.769)
Total Labor Expenses	\$6,662.843	\$6,873.045	\$7,111.896	\$7,357.555	\$7,663.230	\$8,005.559
<i>Non-Labor:</i>						
Electric Power	\$239.842	\$268.514	\$315.653	\$311.090	\$314.580	\$324.308
Fuel	59.026	95.621	125.398	119.014	115.156	116.984
Insurance	75.353	74.592	83.798	107.645	117.676	138.411
Claims	112.089	107.923	213.082	225.810	230.373	235.028
Paratransit Service Contracts	326.316	365.236	423.876	474.888	504.693	527.291
Maintenance and Other Operating Contracts	333.545	326.982	356.966	374.689	380.228	391.996
Professional Services Contracts	146.113	149.429	158.841	163.446	159.968	162.641
Materials and Supplies	292.386	260.239	333.962	336.960	319.394	330.169
Other Business Expenses	50.053	74.387	96.437	103.157	106.967	107.022
Total Non-Labor Expenses	\$1,634.723	\$1,722.923	\$2,108.013	\$2,216.700	\$2,249.035	\$2,333.850
<i>Other Expense Adjustments:</i>						
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$8,297.566	\$8,595.968	\$9,219.910	\$9,574.255	\$9,912.265	\$10,339.409
Depreciation	\$2,069.768	\$2,110.201	\$2,152.405	\$2,195.453	\$2,239.362	\$2,284.149
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	699.401	1,232.143	1,256.786	1,281.922	1,307.561	1,333.712
GASB 68 Pension Expense Adjustment	(96.819)	(62.040)	(63.281)	(64.547)	(65.838)	(67.154)
Environmental Remediation	115.677	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$11,085.593	\$11,876.272	\$12,565.820	\$12,987.083	\$13,393.350	\$13,890.116
Net Surplus/(Deficit)	(\$5,878.426)	(\$9,124.934)	(\$8,445.094)	(\$8,446.896)	(\$8,773.218)	(\$9,269.879)

MTA NEW YORK CITY TRANSIT
November Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Reimbursable						
Operating Revenue						
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	1,087.953	1,082.129	1,245.721	1,181.595	1,189.392	1,188.802
Total Revenues	\$1,087.953	\$1,082.129	\$1,245.721	\$1,181.595	\$1,189.392	\$1,188.802
Operating Expense						
Labor:						
Payroll	\$417.323	\$411.813	\$488.802	\$460.770	\$462.178	\$461.187
Overtime	<u>113.180</u>	<u>98.572</u>	<u>122.689</u>	<u>120.513</u>	<u>122.989</u>	<u>124.352</u>
Total Salaries and Wages	\$530.503	\$510.385	\$611.491	\$581.283	\$585.167	\$585.539
Health and Welfare	21.774	24.908	27.933	28.300	29.831	31.152
OPEB Current Payments	11.450	14.858	15.692	16.597	17.510	18.469
Pension	34.279	46.808	37.726	35.715	35.875	36.447
Other Fringe Benefits	<u>166.632</u>	<u>159.844</u>	<u>192.755</u>	<u>180.855</u>	<u>181.282</u>	<u>180.192</u>
Total Fringe Benefits	\$234.136	\$246.418	\$274.106	\$261.467	\$264.497	\$266.261
Reimbursable Overhead	211.575	218.428	259.657	243.747	244.493	241.769
Total Labor Expenses	\$976.214	\$975.232	\$1,145.254	\$1,086.498	\$1,094.157	\$1,093.569
Non-Labor:						
Electric Power	\$0.251	\$0.252	\$0.252	\$0.252	\$0.252	\$0.252
Fuel	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	38.193	42.463	38.805	33.885	34.772	34.771
Professional Services Contracts	19.974	10.071	10.024	10.024	9.524	9.524
Materials and Supplies	45.161	52.605	51.868	51.418	51.168	51.168
Other Business Expenses	8.160	1.506	(0.482)	(0.482)	(0.482)	(0.482)
Total Non-Labor Expenses	\$111.739	\$106.897	\$100.467	\$95.097	\$95.234	\$95.233
Other Expense Adjustments:						
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$1,087.953	\$1,082.129	\$1,245.721	\$1,181.595	\$1,189.392	\$1,188.802
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA NEW YORK CITY TRANSIT
November Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
<u>Non-Reimbursable / Reimbursable</u>						
Operating Revenue						
<i>Farebox Revenue:</i>						
Subway	\$1,529.695	\$1,687.187	\$2,789.948	\$3,111.088	\$3,163.411	\$3,147.149
Bus	386.430	542.700	739.745	801.307	815.132	810.646
Paratransit	5.650	16.421	20.508	23.426	24.598	25.827
Fare Media Liability	<u>89.706</u>	<u>34.514</u>	<u>52.595</u>	<u>47.100</u>	<u>39.250</u>	<u>39.250</u>
Farebox Revenue	\$2,011.481	\$2,280.821	\$3,602.796	\$3,982.921	\$4,042.391	\$4,022.872
<i>Other Operating Revenue:</i>						
Fare Reimbursement	78.971	89.066	84.016	84.016	84.016	84.016
Paratransit Reimbursement	174.964	216.617	246.370	278.479	295.325	311.503
Other	<u>2,941.750</u>	<u>164.834</u>	<u>187.544</u>	<u>194.771</u>	<u>198.400</u>	<u>201.847</u>
Other Operating Revenue	\$3,195.685	\$470.517	\$517.930	\$557.266	\$577.741	\$597.366
Capital and Other Reimbursements	1,087.953	1,082.129	1,245.721	1,181.595	1,189.392	1,188.802
Total Revenues	\$6,295.119	\$3,833.468	\$5,366.448	\$5,721.782	\$5,809.524	\$5,809.039
Operating Expense						
<i>Labor:</i>						
Payroll	\$3,894.146	\$3,837.837	\$4,161.179	\$4,183.397	\$4,278.986	\$4,381.243
Overtime	<u>695.551</u>	<u>727.629</u>	<u>614.349</u>	<u>621.953</u>	<u>634.293</u>	<u>645.352</u>
Total Salaries and Wages	\$4,589.696	\$4,565.466	\$4,775.528	\$4,805.350	\$4,913.278	\$5,026.595
Health and Welfare	935.913	1,032.318	1,158.680	1,221.232	1,306.326	1,403.836
OPEB Current Payments	470.649	562.292	599.514	658.729	723.317	794.980
Pension	1,060.125	969.065	964.455	984.226	1,002.774	1,022.375
Other Fringe Benefits	<u>582.672</u>	<u>719.136</u>	<u>758.973</u>	<u>774.514</u>	<u>811.691</u>	<u>851.342</u>
Total Fringe Benefits	\$3,049.360	\$3,282.811	\$3,481.622	\$3,638.702	\$3,844.109	\$4,072.533
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$7,639.056	\$7,848.277	\$8,257.151	\$8,444.052	\$8,757.387	\$9,099.128
<i>Non-Labor:</i>						
Electric Power	\$240.093	\$268.766	\$315.905	\$311.342	\$314.832	\$324.560
Fuel	59.026	95.621	125.398	119.014	115.156	116.984
Insurance	75.353	74.592	83.798	107.645	117.676	138.411
Claims	112.089	107.923	213.082	225.810	230.373	235.028
Paratransit Service Contracts	326.316	365.236	423.876	474.888	504.693	527.291
Maintenance and Other Operating Contracts	371.739	369.445	395.771	408.574	415.000	426.767
Professional Services Contracts	166.088	159.500	168.865	173.470	169.492	172.165
Materials and Supplies	337.547	312.844	385.829	388.378	370.562	381.337
Other Business Expenses	58.213	75.894	95.956	102.675	106.485	106.540
Total Non-Labor Expenses	\$1,746.462	\$1,829.821	\$2,208.481	\$2,311.797	\$2,344.270	\$2,429.084
<i>Other Expense Adjustments:</i>						
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$9,385.519	\$9,678.097	\$10,465.631	\$10,755.850	\$11,101.657	\$11,528.211
Depreciation	\$2,069.768	\$2,110.201	\$2,152.405	\$2,195.453	\$2,239.362	\$2,284.149
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	699.401	1,232.143	1,256.786	1,281.922	1,307.561	1,333.712
GASB 68 Pension Expense Adjustment	(96.819)	(62.040)	(63.281)	(64.547)	(65.838)	(67.154)
Environmental Remediation	115.677	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$12,173.545	\$12,958.401	\$13,811.541	\$14,168.678	\$14,582.742	\$15,078.918
Net Surplus/(Deficit)	(\$5,878.426)	(\$9,124.934)	(\$8,445.094)	(\$8,446.896)	(\$8,773.218)	(\$9,269.879)

MTA NEW YORK CITY TRANSIT
November Financial Plan 2022 - 2025
Cash Receipts and Expenditures
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Cash Receipts and Expenditures						
Receipts						
Farebox Revenue	\$1,957.647	\$2,286.745	\$3,602.996	\$3,983.121	\$4,042.591	\$4,023.072
<i>Other Operating Revenue:</i>						
Fare Reimbursement	20.201	117.832	70.250	84.016	84.016	84.016
Paratransit Reimbursement	188.333	221.093	246.159	278.273	295.104	311.415
Other Revenue	2,901.606	46.072	56.184	60.988	62.145	63.072
Other Operating Revenue	3,110.140	384.998	372.593	423.277	441.266	458.503
Capital and Other Reimbursements	1,017.801	1,247.755	1,210.686	1,194.443	1,187.256	1,188.415
Total Receipts	\$6,085.588	\$3,919.497	\$5,186.274	\$5,600.841	\$5,671.113	\$5,669.989
Expenditures						
<i>Labor:</i>						
Payroll	\$3,894.751	\$3,803.139	\$4,159.547	\$4,145.928	\$4,248.611	\$4,497.420
Overtime	695.551	727.629	614.349	621.953	634.293	645.352
Total Salaries & Wages	\$4,590.302	\$4,530.768	\$4,773.896	\$4,767.881	\$4,882.903	\$5,142.771
Health and Welfare	925.653	1,028.294	1,146.828	1,208.492	1,292.630	1,389.113
OPEB Current Payments	470.649	562.292	599.514	658.729	723.317	794.980
Pension	1,038.120	969.065	964.455	984.226	1,002.774	1,022.375
Other Fringe Benefits	320.305	659.859	665.987	569.479	593.031	628.529
Total Fringe Benefits	\$2,754.727	\$3,219.510	\$3,376.785	\$3,420.926	\$3,611.754	\$3,834.997
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$7,345.029	\$7,750.278	\$8,150.681	\$8,188.807	\$8,494.657	\$8,977.768
<i>Non-Labor:</i>						
Electric Power	\$252.324	\$279.688	\$326.827	\$322.264	\$325.754	\$335.482
Fuel	69.296	88.623	125.398	119.014	115.156	116.984
Insurance	89.018	68.758	93.912	107.598	126.915	152.961
Claims	94.141	70.189	152.942	144.826	149.389	154.044
Paratransit Service Contracts	343.503	363.236	421.876	472.888	502.693	525.291
Maintenance and Other Operating Contracts	343.860	386.139	402.965	415.768	422.194	433.961
Professional Services Contracts	174.139	159.733	159.865	164.470	160.492	163.165
Materials and Supplies	325.338	304.173	384.329	386.878	369.062	379.837
Other Business Expenses	59.387	75.894	95.956	102.675	106.485	106.540
Total Non-Labor Expenditures	\$1,751.006	\$1,796.433	\$2,164.071	\$2,236.382	\$2,278.140	\$2,368.266
<i>Other Expenditure Adjustments:</i>						
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$9,096.035	\$9,546.710	\$10,314.751	\$10,425.189	\$10,772.797	\$11,346.034
Net Cash Balance	(\$3,010.447)	(\$5,627.213)	(\$5,128.477)	(\$4,824.348)	(\$5,101.684)	(\$5,676.044)

MTA NEW YORK CITY TRANSIT
November Financial Plan 2022 - 2025
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Cash Flow Adjustments						
Receipts						
Farebox Revenue	(\$53.834)	\$5.924	\$0.200	\$0.200	\$0.200	\$0.200
<i>Other Operating Revenue:</i>						
Fare Reimbursement	(58.770)	28.766	(13.766)	0.000	0.000	0.000
Paratransit Reimbursement	38.509	4.476	(0.211)	(0.206)	(0.221)	(0.088)
Other Revenue	(65.284)	(118.762)	(131.361)	(133.783)	(136.255)	(138.775)
Other Operating Revenue	(\$85.545)	(\$85.520)	(\$145.337)	(\$133.989)	(\$136.475)	(\$138.863)
Capital and Other Reimbursements	(70.152)	165.625	(35.036)	12.848	(2.135)	(0.387)
Total Receipts	(\$209.531)	\$86.030	(\$180.173)	(\$120.941)	(\$138.411)	(\$139.050)
Expenditures						
<i>Labor:</i>						
Payroll	(\$0.606)	\$34.698	\$1.632	\$37.469	\$30.375	(\$116.176)
Overtime	0.000	0.000	0.000	0.000	0.000	0.000
Total Salaries and Wages	(\$0.606)	\$34.698	\$1.632	\$37.469	\$30.375	(\$116.176)
Health and Welfare	10.261	4.025	11.852	12.741	13.696	14.723
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000
Pension	22.005	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	262.367	59.276	92.986	205.036	218.659	222.813
Total Fringe Benefits	\$294.633	\$63.301	\$104.838	\$217.776	\$232.355	\$237.536
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$294.027	\$97.999	\$106.470	\$255.245	\$262.730	\$121.360
<i>Non-Labor:</i>						
Electric Power	(\$12.231)	(\$10.922)	(10.922)	(\$10.922)	(\$10.922)	(\$10.922)
Fuel	(10.270)	6.998	0.000	0.000	0.000	0.000
Insurance	(13.665)	5.834	(10.114)	0.047	(9.238)	(14.550)
Claims	17.948	37.734	60.140	80.984	80.984	80.984
Paratransit Service Contracts	(17.187)	2.000	2.000	2.000	2.000	2.000
Maintenance and Other Operating Contracts	27.879	(16.694)	(7.194)	(7.194)	(7.194)	(7.194)
Professional Services Contracts	(8.051)	(0.233)	9.000	9.000	9.000	9.000
Materials and Supplies	12.209	8.671	1.500	1.500	1.500	1.500
Other Business Expenses	(1.174)	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	(\$4.544)	\$33.388	\$44.410	\$75.415	\$66.130	\$60.818
<i>Other Expenditure Adjustments:</i>						
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$289.484	\$131.387	\$150.880	\$330.660	\$328.860	\$182.178
Total Cash Conversion Adjustments before Depreciation	\$79.953	\$217.417	(\$29.293)	\$209.720	\$190.449	\$43.127
Depreciation	\$2,069.768	\$2,110.201	\$2,152.405	\$2,195.453	\$2,239.362	\$2,284.149
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	699.401	1,232.143	1,256.786	1,281.922	1,307.561	1,333.712
GASB 68 Pension Expense Adjustment	(96.819)	(62.040)	(63.281)	(64.547)	(65.838)	(67.154)
Environmental Remediation	115.677	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$2,867.979	\$3,497.721	\$3,316.617	\$3,622.548	\$3,671.534	\$3,593.834

MTA NEW YORK CITY TRANSIT
November Financial Plan 2022 - 2025
Ridership (Utilization) and Revenue
(in millions)

	Actual	November	Final			
	2020	Forecast	Proposed	2023	2024	2025
		2021	Budget			
			2022			

RIDERSHIP

Subway	639.541	748.216	1,304.648	1,455.240	1,479.470	1,474.907
Bus	208.847	304.897	431.175	466.973	474.853	473.537
Paratransit	7.117	8.277	9.559	10.918	11.464	12.037
Total Ridership	855.505	1,061.390	1,745.381	1,933.131	1,965.787	1,960.481

FAREBOX REVENUE (Excluding fare media liability)

Subway	\$1,529.695	\$1,687.187	\$2,789.948	\$3,111.088	\$3,163.411	\$3,147.149
Bus	386.430	542.700	739.745	801.307	815.132	810.646
Paratransit	5.650	16.421	20.508	23.426	24.598	25.827
Total Revenue	\$1,921.775	\$2,246.307	\$3,550.201	\$3,935.821	\$4,003.141	\$3,983.622

NEW YORK CITY TRANSIT
November Financial Plan 2022-2025
2021 Budget Reduction Plan Summary
(\$ in millions)

	Favorable/(Unfavorable)									
	Pos.	2021	Pos.	2022	Pos.	2023	Pos.	2024	Pos.	2025
<u>Administration</u>										
None	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
Subtotal Administration	-	0.000	-	0.000	-	\$0.000	-	\$0.000	-	\$0.000
<u>Customer Convenience/Amenities</u>										
None	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
Subtotal Customer Convenience/Amenities	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
<u>Maintenance</u>										
SMS Savings (July Plan)	82	9.024	106	12.010	72	5.566	80	7.123	(3)	(4.819)
Subtotal Maintenance	82	9.024	106	12.010	72	5.566	80	7.123	(3)	(4.819)
<u>Revenue Enhancement</u>										
None	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
Subtotal Revenue Enhancement	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
<u>Safety</u>										
None	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
Subtotal Safety	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
<u>Security</u>										
None	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
Subtotal Security	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
<u>Service</u>										
None	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
Subtotal Service	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
<u>Service Support</u>										
None	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
Subtotal Service Support	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
<u>Other</u>										
Health & Welfare - CVS Contract Savings (July Plan)	-	28.400	-	30.700	-	33.200	-	35.800	-	38.500
Subtotal Other	-	28.400	-	30.700	-	33.200	-	35.800	-	38.500
Agency Submission	82	\$37.424	106	\$42.710	72	\$38.766	80	\$42.923	(3)	\$33.681

MTA New York City Transit
November Financial Plan 2022 - 2025
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents


	2020 Actual	2021 November Forecast	2022 Final Proposed Budget	2023	2024	2025
Administration						
Office of the President	23	15	15	15	15	15
Law	236	244	247	247	247	247
Office of the EVP	8	19	18	18	18	18
Human Resources	183	200	208	208	208	208
Office of Management and Budget	28	33	33	33	33	33
Capital Planning & Budget	26	-	-	-	-	-
Strategy & Customer Experience	178	178	170	169	169	169
Non-Departmental	-	1	-	-	-	-
Labor Relations	76	81	82	82	82	82
Office of People & Business Transformation	11	26	25	25	25	25
Materiel	204	153	172	171	171	171
Controller	101	109	108	107	107	107
Total Administration	1,074	1,059	1,078	1,075	1,075	1,075
Operations						
Subways Service Delivery	7,868	8,277	8,223	8,109	8,109	8,085
Subways Operation Support /Admin	396	395	395	395	395	395
Subways Stations	2,396	2,322	2,322	2,322	2,322	2,322
Subtotal - Subways	10,660	10,994	10,940	10,826	10,826	10,802
Buses	10,809	10,876	11,032	11,027	11,027	11,027
Paratransit	182	185	188	188	188	188
Operations Planning	335	357	356	354	354	354
Revenue Control	562	541	541	541	541	541
Non-Departmental	-	-	-	(98)	(98)	(98)
Total Operations	22,548	22,953	23,057	22,838	22,838	22,814
Maintenance						
Subways Operation Support /Admin	79	102	119	115	88	88
Subways Engineering	314	329	337	304	281	275
Subways Car Equipment	4,704	4,178	4,794	4,564	4,650	4,943
Subways Infrastructure	1,828	1,869	1,851	1,814	1,814	1,745
Subways Elevator & Escalators	448	470	478	474	474	469
Subways Stations	3,228	3,666	3,309	3,289	3,274	3,274
Subways Track	2,823	3,118	3,201	3,201	3,201	3,201
Subways Power	634	629	631	601	601	601
Subways Signals	1,611	1,706	1,708	1,685	1,685	1,672
Subways Electronics Maintenance	1,462	1,578	1,574	1,493	1,467	1,467
Subtotal - Subways	17,131	17,645	18,002	17,540	17,535	17,735
Buses	3,374	3,385	3,398	3,396	3,442	3,377
Supply Logistics	522	523	523	523	523	523
System Safety	79	85	84	83	83	83
Non-Departmental	14	(102)	(9)	(81)	(87)	(62)
Total Maintenance	21,120	21,536	21,998	21,461	21,496	21,656
Engineering/Capital						
Construction and Development	1,129	1,302	1,278	1,253	1,253	1,253
Total Engineering/Capital	1,129	1,302	1,278	1,253	1,253	1,253
Public Safety						
Security	593	630	630	620	620	620
Total Public Safety	593	630	630	620	620	620
Total Baseline Positions	46,464	47,480	48,041	47,247	47,282	47,418
Non-Reimbursable	42,603	42,733	43,374	43,017	43,115	43,367
Reimbursable	3,861	4,747	4,667	4,230	4,167	4,051
Total Full-Time	46,343	47,326	47,887	47,093	47,128	47,264
Total Full-Time Equivalents	121	154	154	154	154	154

MTA NEW YORK CITY TRANSIT
November Financial Plan 2022 - 2025
Total Positions by Function and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION / OCCUPATIONAL GROUP	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Administration						
Managers/Supervisors	362	329	349	349	349	349
Professional/Technical/Clerical	682	698	699	696	696	696
Operational Hourlies	30	32	30	30	30	30
Total Administration Headcount	1,074	1,059	1,078	1,075	1,075	1,075
Operations						
Managers/Supervisors	2,662	2,815	2,860	2,841	2,841	2,838
Professional/Technical/Clerical	496	467	469	466	466	466
Operational Hourlies	19,390	19,671	19,728	19,531	19,531	19,510
Total Operations Headcount	22,548	22,953	23,057	22,838	22,838	22,814
Maintenance						
Managers/Supervisors	3,702	3,895	3,935	3,854	3,846	3,865
Professional/Technical/Clerical	836	908	913	827	817	809
Operational Hourlies	16,582	16,733	17,150	16,780	16,833	16,982
Total Maintenance Headcount	21,120	21,536	21,998	21,461	21,496	21,656
Engineering / Capital						
Managers/Supervisors	278	353	338	321	321	321
Professional/Technical/Clerical	849	947	938	930	930	930
Operational Hourlies	2	2	2	2	2	2
Total Engineering Headcount	1,129	1,302	1,278	1,253	1,253	1,253
Public Safety						
Managers/Supervisors	242	265	265	265	265	265
Professional/Technical/Clerical	31	32	32	32	32	32
Operational Hourlies	320	333	333	323	323	323
Total Public Safety Headcount	593	630	630	620	620	620
Total Positions						
Managers/Supervisors	7,246	7,657	7,747	7,630	7,622	7,638
Professional/Technical/ Clerical	2,894	3,052	3,051	2,951	2,941	2,933
Operational Hourlies	36,324	36,771	37,243	36,666	36,719	36,847
Total Positions	46,464	47,480	48,041	47,247	47,282	47,418

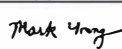


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MTA Bus Company

Subject MTA Bus 2022 Budget and 2022-2025 Financial Plan Adoption
Department Office of the Chief Financial Officer
Department Head Name Robert Foran, Chief Financial Officer
Department Head Signature 
Project Manager Name Jaibala Patel

Date December 1, 2021
Vendor Name NA
Contract Number NA
Contract Manager Name NA
Table of Contents Ref #

Board Action					
Order	To	Date	Approval	Info	Other
1	NYCT/MTA Bus Committee	12/13/21	x		
2	Finance Committee	12/13/21	X		
3	MTA Board	12/15/21	x		

Internal Approvals			
Order	Approval	Order	Approval
1	OMB 		
2	Financial Liaison 		
3	President 		

Purpose

To secure MTA Board adoption of MTA Bus Company's 2021 November Forecast, 2022 Final Proposed Budget, and the Four-Year Financial Plan for 2022-2025.

Discussion

The 2022 Final Proposed Budget, which is consistent with information presented to the Board in November 2021, provides sufficient funding to support MTA Bus Company's planned service levels, as well as MTA's commitment to provide safe, secure, reliable, and cost-efficient transportation service to the metropolitan New York region. The MTA Bus projections do not include the estimated impacts of projected fare increases and MTA consolidated below-the-line adjustments, which are presented as part of MTA consolidated materials. The MTA is reimbursed by the City of New York for the operating deficits of MTA Bus Company (MTABC).

The 2022 Final Proposed Budget includes funding for new and enhanced investments as follows:

Key Initiatives

- MTABC continues to emerge from the COVID-19 pandemic, and ridership has continued to gradually increase in concert with the availability of COVID vaccines and the region's re-opening. Farebox revenues are projected to increase in 2021 resulting from more favorable ridership projections than previously forecasted. Revenues in the outer years remain the same as the July Financial Plan.
- Revised estimates of the cost of COVID-19 preventative measures are expected to result in a projected decrease in expenses. This is due to the change in bus sanitizing frequency from twice per day by hand to once per day using electrostatic sprayers, which reduce cleaning time.
- Security Awareness Training - The Budget contains funding that enables MTABC to comply with newly issued Transportation Security Administration regulations that require the MTA to provide security training for certain security sensitive employees.
- MTABC continues to manage its program of Additional Savings Actions, which reduced reliance on outside consultants and contractors, reduced non-service-related expenses, and reduced overtime starting in 2020. These reductions were introduced in the 2021 February Financial Plan and provide savings throughout the Plan period.

- The 2022 Final Proposed Budget reflects the restoration of 30 Bus Operator positions to meet ridership demands, which is expected to reach a new normal level of 87.5% of pre-pandemic ridership in the first quarter of 2024.

2021 November Forecast - Baseline

Total Non-Reimbursable operating revenues are budgeted at \$151.8 million, including farebox revenues of \$132.9 million. Total Non-Reimbursable expenses before depreciation and GASB adjustments are budgeted to be \$879.0 million, consisting of labor expenses of \$623.5 million and non-labor expenses of \$255.5 million. Non-cash depreciation expense is projected at \$54.8 million, GASB 75 OPEB expense adjustment is projected at \$69.9 million and GASB 68 Pension expense adjustment is projected at \$50.4 million. Projected Reimbursable expenses of \$5.6 million are fully offset by capital reimbursements.

Total end-of-year positions are projected at 3,850 consisting of 3,812 non-reimbursable positions and 38 reimbursable positions.

2022 Final Proposed Budget - Baseline

Total Non-Reimbursable operating revenues are budgeted at \$198.7 million, including farebox revenues of \$179.0 million. Total Non-Reimbursable expenses before depreciation and GASB adjustments are budgeted to be \$923.7 million in 2022, consisting of labor expenses of \$657.5 million and non-labor expenses of \$266.1 million. Non-cash depreciation expense is projected at \$56.2 million, GASB 75 OPEB expense adjustment is projected at \$80.0 million and GASB 68 Pension expense adjustment is projected at \$54.9 million. Projected reimbursable expenses of \$5.8 million are fully offset by capital reimbursements.

Total end-of-year positions are projected at 4,010 consisting of 3,972 non-reimbursable positions and 38 reimbursable positions.

Impact on Funding

The 2021 November Forecast, the 2022 Final Proposed Budget, and the Four-Year Financial Plan for 2022-2025, which are presented in the attached tables, are consistent with the proposed MTA Financial Plan.

Recommendation

It is recommended that the MTA Board adopt the 2021 November Forecast, the 2022 Final Proposed Budget, and the Four-Year Financial Plan for 2022-2025 for MTA Bus Company.

MTA BUS COMPANY
November Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
<u>Non-Reimbursable</u>						
Operating Revenue						
Farebox Revenue	\$95.403	\$132.865	\$178.962	\$193.879	\$197.203	\$196.607
Other Operating Revenue	342.612	18.959	19.785	19.928	21.510	22.900
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$438.015	\$151.824	\$198.747	\$213.807	\$218.712	\$219.507
Operating Expense						
<u>Labor:</u>						
Payroll	\$308.875	\$292.501	\$315.344	\$306.859	\$307.332	\$308.116
Overtime	80.345	90.299	91.976	91.889	92.490	91.442
Health and Welfare	76.265	86.158	90.775	94.932	99.281	103.831
OPEB Current Payments	24.855	24.272	25.366	26.507	27.701	28.948
Pension	64.600	59.047	59.710	60.890	61.149	62.206
Other Fringe Benefits	65.013	72.122	75.296	74.449	74.556	74.526
Reimbursable Overhead	(1.983)	(0.906)	(0.935)	(0.932)	(0.930)	(0.928)
Total Labor Expenses	\$617.970	\$623.492	\$657.532	\$654.593	\$661.578	\$668.142
<u>Non-Labor:</u>						
Electric Power	\$1.601	\$1.667	\$1.759	\$1.715	\$1.734	\$1.797
Fuel	14.035	27.279	30.011	28.765	27.945	28.339
Insurance	4.602	6.567	9.090	10.801	13.300	16.731
Claims	15.639	76.099	77.992	79.909	81.829	83.710
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	29.750	44.597	41.636	39.807	41.093	41.016
Professional Services Contracts	24.413	42.148	43.370	42.966	43.174	43.565
Materials and Supplies	40.724	52.430	57.192	55.664	55.393	55.352
Other Business Expenses	2.531	4.689	5.069	5.160	5.209	5.272
Total Non-Labor Expenses	\$133.295	\$255.478	\$266.119	\$264.789	\$269.678	\$275.781
<u>Other Expense Adjustments:</u>						
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$751.265	\$878.970	\$923.651	\$919.382	\$931.256	\$943.924
Depreciation	\$47.472	\$54.778	\$56.163	\$56.163	\$56.163	\$56.163
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	50.256	69.900	80.000	89.600	92.500	95.500
GASB 68 Pension Expense Adjustment	(11.920)	50.400	54.900	62.900	48.300	57.600
Environmental Remediation	0.715	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$837.788	\$1,054.048	\$1,114.714	\$1,128.044	\$1,128.219	\$1,153.186
Net Surplus/(Deficit)	(\$399.774)	(\$902.224)	(\$915.967)	(\$914.237)	(\$909.506)	(\$933.679)

MTA BUS COMPANY
November Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Reimbursable						
Operating Revenue						
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	5.601	5.644	5.823	5.815	5.809	5.801
Total Revenues	\$5.601	\$5.644	\$5.823	\$5.815	\$5.809	\$5.801
Operating Expense						
Labor:						
Payroll	\$3.501	\$2.230	\$2.301	\$2.297	\$2.294	\$2.290
Overtime	(0.009)	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	1.374	1.417	1.416	1.415	1.414
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	(0.007)	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	2.116	0.906	0.935	0.932	0.930	0.928
Total Labor Expenses	\$5.601	\$4.510	\$4.653	\$4.645	\$4.640	\$4.632
Non-Labor:						
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.244	0.252	0.252	0.252	0.252
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.890	0.918	0.918	0.918	0.918
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.000	\$1.134	\$1.170	\$1.170	\$1.170	\$1.170
Other Expense Adjustments:						
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$5.601	\$5.644	\$5.823	\$5.815	\$5.810	\$5.802
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA BUS COMPANY
November Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
<u>Non-Reimbursable / Reimbursable</u>						
Operating Revenue						
Farebox Revenue	\$95.403	\$132.865	\$178.962	\$193.879	\$197.203	\$196.607
Other Operating Revenue	342.612	18.959	19.785	19.928	21.510	22.900
Capital and Other Reimbursements	5.601	5.644	5.823	5.815	5.809	5.801
Total Revenues	\$443.616	\$157.468	\$204.570	\$219.622	\$224.521	\$225.308
Operating Expense						
<u>Labor:</u>						
Payroll	\$312.376	\$294.731	\$317.645	\$309.156	\$309.626	\$310.406
Overtime	80.336	90.299	91.976	91.889	92.490	91.442
Health and Welfare	76.265	87.532	92.192	96.348	100.696	105.245
OPEB Current Payments	24.855	24.272	25.366	26.507	27.701	28.948
Pension	64.600	59.047	59.710	60.890	61.149	62.206
Other Fringe Benefits	65.006	72.122	75.296	74.449	74.556	74.526
Reimbursable Overhead	0.133	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$623.571	\$628.002	\$662.185	\$659.239	\$666.217	\$672.774
<u>Non-Labor:</u>						
Electric Power	\$1.601	\$1.667	\$1.759	\$1.715	\$1.734	\$1.797
Fuel	14.035	27.279	30.011	28.765	27.945	28.339
Insurance	4.602	6.567	9.090	10.801	13.300	16.731
Claims	15.639	76.099	77.992	79.909	81.829	83.710
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	29.750	44.841	41.888	40.059	41.345	41.268
Professional Services Contracts	24.413	42.148	43.370	42.966	43.174	43.565
Materials and Supplies	40.724	53.320	58.110	56.582	56.311	56.270
Other Business Expenses	2.531	4.689	5.069	5.160	5.209	5.272
Total Non-Labor Expenses	\$133.295	\$256.612	\$267.289	\$265.959	\$270.848	\$276.951
<u>Other Expense Adjustments:</u>						
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$756.866	\$884.614	\$929.475	\$925.197	\$937.066	\$949.725
Depreciation	\$47.472	\$54.778	\$56.163	\$56.163	\$56.163	\$56.163
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	50.256	69.900	80.000	89.600	92.500	95.500
GASB 68 Pension Expense Adjustment	(11.920)	50.400	54.900	62.900	48.300	57.600
Environmental Remediation	0.715	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$843.389	\$1,059.692	\$1,120.537	\$1,133.860	\$1,134.028	\$1,158.988
Net Surplus/(Deficit)	(\$399.774)	(\$902.224)	(\$915.967)	(\$914.238)	(\$909.507)	(\$933.680)

MTA BUS COMPANY
November Financial Plan 2022 - 2025
Cash Receipts and Expenditures
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Cash Receipts and Expenditures						
Receipts						
Farebox Revenue	\$96.735	\$132.865	\$178.962	\$193.879	\$197.203	\$196.607
Other Operating Revenue	346.283	18.959	19.785	19.928	21.510	22.899
Capital and Other Reimbursements	5.524	5.644	5.823	5.815	5.809	5.801
Total Receipts	\$448.542	\$157.468	\$204.570	\$219.622	\$224.521	\$225.308
Expenditures						
Labor:						
Payroll	\$309.987	\$294.325	\$317.226	\$308.737	\$309.207	\$309.987
Overtime	80.337	90.299	91.977	91.889	92.491	91.443
Health and Welfare	75.157	94.502	92.193	96.349	100.697	105.246
OPEB Current Payments	24.694	24.272	25.365	26.507	27.701	28.948
Pension	61.102	62.369	59.529	60.709	60.967	62.025
Other Fringe Benefits	46.788	58.843	60.111	59.265	59.371	59.342
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$598.065	\$624.609	\$646.401	\$643.455	\$650.433	\$656.990
Non-Labor:						
Electric Power	\$1.567	\$1.667	\$1.759	\$1.715	\$1.734	\$1.797
Fuel	13.996	27.280	30.012	28.766	27.945	28.340
Insurance	11.033	6.567	9.089	10.801	13.300	16.731
Claims	35.029	36.995	37.878	38.915	39.954	40.974
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	33.122	47.362	41.888	40.060	41.345	41.268
Professional Services Contracts	20.434	72.705	43.371	42.966	43.174	43.565
Materials and Supplies	41.756	58.820	58.110	56.582	56.311	56.270
Other Business Expenses	2.251	4.989	5.069	5.160	5.210	5.273
Total Non-Labor Expenditures	\$159.188	\$256.386	\$227.176	\$224.965	\$228.973	\$234.216
Other Expenditure Adjustments:						
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$757.253	\$880.995	\$873.577	\$868.419	\$879.407	\$891.206
Net Cash Balance	(\$308.711)	(\$723.527)	(\$669.007)	(\$648.798)	(\$654.886)	(\$665.899)

MTA BUS COMPANY
November Financial Plan 2022 - 2025
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Cash Flow Adjustments						
Receipts						
Farebox Revenue	\$1.332	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	3.671	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	(0.077)	0.000	0.000	0.000	0.000	0.000
Total Receipts	\$4.926	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures						
<u>Labor:</u>						
Payroll	\$2.389	\$0.406	\$0.419	\$0.419	\$0.419	\$0.419
Overtime	(0.001)	0.000	0.000	0.000	0.000	0.000
Health and Welfare	1.108	(6.970)	(0.001)	(0.001)	(0.001)	(0.001)
OPEB Current Payments	0.161	0.000	0.000	0.000	0.000	0.000
Pension	3.498	(3.322)	0.181	0.181	0.181	0.181
Other Fringe Benefits	18.218	13.279	15.184	15.184	15.184	15.184
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.133	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$25.506	\$3.393	\$15.784	\$15.784	\$15.784	\$15.784
<u>Non-Labor:</u>						
Electric Power	\$0.034	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.039	(0.001)	0.000	0.000	0.000	0.000
Insurance	(6.431)	0.000	0.000	0.000	0.000	0.000
Claims	(19.390)	39.105	40.114	40.994	41.875	42.735
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(3.372)	(2.521)	0.000	0.000	0.000	0.000
Professional Services Contracts	3.979	(30.557)	0.000	0.000	0.000	0.000
Materials and Supplies	(1.032)	(5.500)	0.001	0.001	0.001	0.001
Other Business Expenses	0.280	(0.300)	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	(\$25.893)	\$0.226	\$40.113	\$40.994	\$41.875	\$42.735
<u>Other Expenditure Adjustments:</u>						
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	(\$0.387)	\$3.619	\$55.897	\$56.778	\$57.659	\$58.519
Total Cash Conversion Adjustments before Depreciation	\$4.539	\$3.619	\$55.897	\$56.778	\$57.659	\$58.519
Depreciation	\$47.472	\$54.778	\$56.163	\$56.163	\$56.163	\$56.163
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	50.256	69.900	80.000	89.600	92.500	95.500
GASB 68 Pension Expense Adjustment	(11.920)	50.400	54.900	62.900	48.300	57.600
Environmental Remediation	0.715	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$91.062	\$178.697	\$246.960	\$265.440	\$254.621	\$267.781

MTA BUS COMPANY
November Financial Plan 2022 - 2025
Ridership (Utilization) and Revenue
(in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
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RIDERSHIP

Fixed Route	45.921	68.126	95.043	103.040	104.767	104.478
Total Ridership	45.921	68.126	95.043	103.040	104.767	104.478

FAREBOX REVENUE

Fixed Route Farebox Revenue	\$95.403	\$132.865	\$178.962	\$193.879	\$197.203	\$196.607
Farebox Revenue	\$95.403	\$132.865	\$178.962	\$193.879	\$197.203	\$196.607

MTA BUS COMPANY
November Financial Plan 2022-2025
Total Positions by Function & Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents


FUNCTION/DEPARTMENT	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Administration						
Office of the EVP	2	3	3	3	3	3
Human Resources	14	16	16	16	16	16
Office of Management and Budget	12	14	14	14	14	14
Materiel	14	15	15	15	15	15
Controller	18	18	18	18	18	18
Office of the President	5	4	4	4	4	4
System Safety Administration	0	0	0	0	0	0
Law	19	20	20	20	20	20
Strategic Office	18	19	19	19	19	19
Non Departmental	0	2	7	1	1	1
Total Administration	102	111	116	110	110	110
Operations						
Buses	2,292	2,298	2,328	2,328	2,328	2,328
Office of the Executive Vice President, Regional	4	6	6	6	6	6
Safety & Training	63	68	68	68	68	68
Road Operations	140	141	141	141	141	141
Transportation Support	22	25	25	25	25	25
Operations Planning	31	34	34	33	33	33
Revenue Control	6	6	6	6	6	6
Total Operations	2,558	2,578	2,608	2,607	2,607	2,607
Maintenance						
Buses	730	723	723	723	723	723
Maintenance Support/CMF	222	210	335	227	227	227
Facilities	74	76	76	76	76	76
Supply Logistics	95	104	104	104	104	104
Total Maintenance	1,121	1,113	1,238	1,130	1,130	1,130
Engineering/Capital						
Capital Program Management	23	35	35	35	35	35
Public Safety						
Office of the Senior Vice President	11	13	13	13	13	13
Total Positions	3,815	3,850	4,010	3,895	3,895	3,895
Non-Reimbursable	3,779	3,812	3,972	3,857	3,857	3,857
Reimbursable	36	38	38	38	38	38
Total Full-Time	3,804	3,832	3,992	3,877	3,877	3,877
Total Full-Time Equivalents	11	18	18	18	18	18

MTA BUS COMPANY
November Financial Plan 2022 - 2025
Total Positions by Function and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION / OCCUPATIONAL GROUP	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Administration						
Managers/Supervisors	41	46	46	46	46	46
Professional/Technical/Clerical	61	63	63	63	63	63
Operational Hourlies	0	2	7	1	1	1
Total Administration Headcount	102	111	116	110	110	110
Operations						
Managers/Supervisors	310	319	319	318	318	318
Professional/Technical/Clerical	46	45	45	45	45	45
Operational Hourlies	2,202	2,214	2,244	2,244	2,244	2,244
Total Operations Headcount	2,558	2,578	2,608	2,607	2,607	2,607
Maintenance						
Managers/Supervisors	234	241	241	241	241	241
Professional/Technical/Clerical	35	35	35	35	35	35
Operational Hourlies	852	837	962	854	854	854
Total Maintenance Headcount	1,121	1,113	1,238	1,130	1,130	1,130
Engineering / Capital						
Managers/Supervisors	12	21	21	21	21	21
Professional/Technical/Clerical	11	14	14	14	14	14
Operational Hourlies	0	0	0	0	0	0
Total Engineering Headcount	23	35	35	35	35	35
Public Safety						
Managers/Supervisors	5	8	8	8	8	8
Professional/Technical/Clerical	6	5	5	5	5	5
Operational Hourlies	0	0	0	0	0	0
Total Public Safety Headcount	11	13	13	13	13	13
Total Positions						
Managers/Supervisors	602	635	635	634	634	634
Professional/Technical/ Clerical	159	162	162	162	162	162
Operational Hourlies	3,054	3,053	3,213	3,099	3,099	3,099
Total Positions	3,815	3,850	4,010	3,895	3,895	3,895

Staten Island Railway

Staff Summary

Subject SIR 2022 Budget and 2022 – 2025 Financial Plan Adoption
Department Office of the Chief Financial Officer
Department Head Name Robert Foran, Chief Financial Officer
Department Head Signature 
Project Manager Name Jaibala Patel

Date December 2, 2021
Vendor Name NA
Contract Number NA
Contract Manager Name NA
Table of Contents Ref #

Board Action					
Order	To	Date	Approval	Info	Other
1	TA Committee	12/13/21			
2	Finance Committee	12/13/21			
3	MTA Board	12/15/21			

Internal Approvals			
Order	Approval	Order	Approval
1	OMB 		
2	Financial Liaison 		
3	President 		

Purpose

To secure MTA Board adoption of MTA Staten Island Railway’s 2021 November Forecast, 2022 Final Proposed Budget, and the Four-Year Financial Plan for 2022-2025.

Discussion

Staten Island Railway (SIR) has begun to show gradual emergence from the COVID-19 pandemic, and ridership has slowly increased in concert with the availability of vaccines and the region’s reopening. Despite the improvement, the SIR financial outlook remains fragile, with current projections based on the McKinsey “worst case” scenario. The Financial Plan assumes that SIR will only reach 83% of pre-pandemic ridership by the start of 2024, resulting in significantly less farebox revenue. This large reduction in farebox revenue underlines the need for continued efforts to maximize efficiency and reduce costs. The Plan includes the resources to maintain current service levels while upholding the MTA’s commitment to safety and security, and continued support of ongoing capital program work. The SIR projections do not include the estimated impacts of projected fare increases and MTA consolidated below-the-line adjustments, which are presented as part of MTA consolidated materials.

Operational Highlights:

- Farebox revenue is projected to exceed the Mid-Year Forecast by \$0.164 million in 2021 due to favorable ridership and higher average fares, and no changes for 2022 to 2025.
- Revised estimates of actual COVID-19 preventative measures result in a projected increase in expense of \$0.381 million in 2021 and \$0.150 million annually for 2022 to 2025, mainly due to higher cleaning costs.
- New Needs requests include: the retention of 20 positions for two years of continual support of mainline track tie replacement program; the provision of maintenance resources for the new Clifton Shop that replaced an antiquated facility that was severely damaged during SuperStorm Sandy; and one additional line supervisor to oversee repairs of safety related defects in the infrastructure division.
- The November Plan assumes the retention of 11 reimbursable positions in 2022 for weekend shutdowns, including work train operators, flagmen, and pilots for on-track equipment in support of contractors performing capital work.

2021 November Forecast-Baseline

Total Non-reimbursable revenues are projected at \$3.6 million, including farebox revenues of \$2.0 million. Total Non-Reimbursable expenses are projected to be \$70.3 million, consisting of labor expenses of \$53.2 million and non-labor expenses of \$17.1 million. Non-cash depreciation expense is projected at \$12.0 million, GASB 75 other post-employment benefit expenses are projected at \$3.7 million and GASB 68 pension expenses are projected at \$1.0 million. Projected Reimbursable expenses of \$7.7 million are fully offset by capital reimbursements. Total end-of-year positions are projected at 394, including 341 Non-Reimbursable positions and 53 Reimbursable positions.

2022 Final Proposed Budget-Baseline

Total Non-Reimbursable revenues are projected at \$7.1 million, including farebox revenues of \$4.5 million. Total Non-Reimbursable expenses are projected to be \$69.3 million, consisting of labor expenses of \$55.0 million and non-labor expenses of \$14.3 million. Non-cash depreciation expense is projected at \$12.0 million, GASB 75 other post-employment benefit expenses are projected at \$1.8 million, and GASB 68 pension expenses are projected at \$2.0 million. Projected Reimbursable expenses of \$7.8 million are fully offset by capital reimbursements. Total end-of-year positions are projected at 395, including 342 Non-Reimbursable positions and 53 Reimbursable positions.

Impact on Funding

The 2021 November Forecast, the 2022 Final Proposed Budget and the Four-Year Financial Plan for 2022-2025, which are presented in the attached tables, are consistent with the proposed MTA Financial Plan.

Recommendation

It is recommended that the MTA Board adopt the 2021 November Forecast, the 2022 Final Proposed Budget and the Four-Year Financial Plan for 2022-2025 for MTA Staten Island Railway.

MTA STATEN ISLAND RAILWAY
November Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
<u>Non-Reimbursable</u>						
Operating Revenue						
Farebox Revenue	\$2.343	\$2.038	\$4.507	\$5.439	\$5.534	\$5.518
Other Operating Revenue	24.429	1.553	2.599	2.605	2.448	2.276
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$26.773	\$3.591	\$7.106	\$8.044	\$7.982	\$7.794
Operating Expense						
<u>Labor:</u>						
Payroll	\$26.289	\$27.467	\$28.366	\$28.916	\$28.231	\$29.227
Overtime	2.117	3.065	2.748	2.782	2.717	2.878
Health and Welfare	5.033	7.673	8.224	8.369	8.254	8.780
OPEB Current Payments	2.292	2.802	2.949	3.094	3.245	3.282
Pension	8.055	8.449	8.826	8.930	8.710	8.912
Other Fringe Benefits	4.714	3.740	3.880	4.502	5.172	5.453
Reimbursable Overhead	(2.749)	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$45.751	\$53.196	\$54.993	\$56.593	\$56.329	\$58.532
<u>Non-Labor:</u>						
Electric Power	\$3.356	\$4.352	\$4.660	\$4.452	\$4.394	\$4.460
Fuel	0.245	0.321	0.337	0.322	0.314	0.319
Insurance	0.966	1.307	1.876	2.120	2.543	3.172
Claims	0.887	0.880	0.882	0.873	0.885	0.887
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.856	3.764	2.426	2.526	2.604	2.678
Professional Services Contracts	1.535	2.911	2.358	2.380	2.395	2.432
Materials and Supplies	2.637	2.331	1.713	1.182	1.194	1.283
Other Business Expenses	0.445	1.229	0.023	0.022	0.027	0.029
Total Non-Labor Expenses	\$10.927	\$17.095	\$14.275	\$13.877	\$14.356	\$15.261
<u>Other Expense Adjustments:</u>						
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$56.678	\$70.291	\$69.268	\$70.470	\$70.686	\$73.793
Depreciation	\$10.831	\$12.000	\$12.000	\$17.500	\$17.500	\$17.500
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	2.916	3.700	1.800	1.800	1.900	1.900
GASB 68 Pension Expense Adjustment	0.224	1.000	2.000	2.700	0.600	1.600
Environmental Remediation	0.831	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$71.479	\$86.991	\$85.068	\$92.470	\$90.686	\$94.793
Net Surplus/(Deficit)	(\$44.706)	(\$83.400)	(\$77.962)	(\$84.426)	(\$82.704)	(\$86.999)

MTA STATEN ISLAND RAILWAY
November Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Reimbursable						
Operating Revenue						
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	6.021	7.658	7.803	6.323	4.662	4.323
Total Revenues	\$6.021	\$7.658	\$7.803	\$6.323	\$4.662	\$4.323
Operating Expense						
Labor:						
Payroll	\$0.937	\$3.969	\$4.109	\$3.428	\$2.529	\$2.362
Overtime	2.060	1.118	1.127	0.908	0.908	0.908
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.002	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	2.570	2.568	1.986	1.225	1.053
Reimbursable Overhead	2.752	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$5.750	\$7.658	\$7.803	\$6.323	\$4.662	\$4.323
Non-Labor:						
Electric Power	\$0.014	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.022	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.236	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.271	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Expense Adjustments:						
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$6.021	\$7.658	\$7.803	\$6.323	\$4.662	\$4.323
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA STATEN ISLAND RAILWAY
November Financial Plan 2022 - 2025
Accrual Statement of Operations By Category
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
<u>Non-Reimbursable / Reimbursable</u>						
Operating Revenue						
Farebox Revenue	\$2.343	\$2.038	\$4.507	\$5.439	\$5.534	\$5.518
Other Operating Revenue	24.429	1.553	2.599	2.605	2.448	2.276
Capital and Other Reimbursements	6.021	7.658	7.803	6.323	4.662	4.323
Total Revenues	\$32.794	\$11.249	\$14.909	\$14.367	\$12.644	\$12.117
Operating Expense						
<u>Labor:</u>						
Payroll	\$27.226	\$31.436	\$32.475	\$32.344	\$30.760	\$31.589
Overtime	4.176	4.183	3.875	3.690	3.625	3.786
Health and Welfare	5.033	7.673	8.224	8.369	8.254	8.780
OPEB Current Payments	2.294	2.802	2.949	3.094	3.245	3.282
Pension	8.055	8.449	8.826	8.930	8.710	8.912
Other Fringe Benefits	4.714	6.310	6.448	6.488	6.397	6.506
Reimbursable Overhead	0.003	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$51.501	\$60.854	\$62.796	\$62.916	\$60.992	\$62.855
<u>Non-Labor:</u>						
Electric Power	\$3.370	\$4.352	\$4.660	\$4.452	\$4.394	\$4.460
Fuel	0.245	0.321	0.337	0.322	0.314	0.319
Insurance	0.966	1.307	1.876	2.120	2.543	3.172
Claims	0.887	0.880	0.882	0.873	0.885	0.887
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.856	3.764	2.426	2.526	2.604	2.678
Professional Services Contracts	1.557	2.911	2.358	2.380	2.395	2.432
Materials and Supplies	2.873	2.331	1.713	1.182	1.194	1.283
Other Business Expenses	0.445	1.229	0.023	0.022	0.027	0.029
Total Non-Labor Expenses	\$11.198	\$17.095	\$14.275	\$13.877	\$14.356	\$15.261
<u>Other Expense Adjustments:</u>						
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$62.699	\$77.949	\$77.072	\$76.793	\$75.348	\$78.116
Depreciation	\$10.831	\$12.000	\$12.000	\$17.500	\$17.500	\$17.500
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	2.916	3.700	1.800	1.800	1.900	1.900
GASB 68 Pension Expense Adjustment	0.224	1.000	2.000	2.700	0.600	1.600
Environmental Remediation	0.831	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$77.500	\$94.649	\$92.872	\$98.793	\$95.348	\$99.116
Net Surplus/(Deficit)	(\$44.706)	(\$83.400)	(\$77.963)	(\$84.426)	(\$82.704)	(\$86.999)

MTA STATEN ISLAND RAILWAY
November Financial Plan 2022 - 2025
Cash Receipts and Expenditures
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Cash Receipts and Expenditures						
Receipts						
Farebox Revenue	\$2.688	\$2.038	\$4.507	\$5.439	\$5.534	\$5.518
Other Operating Revenue	25.209	1.553	2.599	2.605	2.448	2.276
Capital and Other Reimbursements	6.501	8.079	7.803	6.323	4.662	4.323
Total Receipts	\$34.398	\$11.670	\$14.909	\$14.367	\$12.644	\$12.117
Expenditures						
Labor:						
Payroll	\$24.729	\$28.842	\$39.511	\$32.241	\$30.571	\$32.717
Overtime	3.630	4.183	3.875	3.690	3.625	3.786
Health and Welfare	6.280	7.673	8.224	8.369	8.254	8.780
OPEB Current Payments	1.149	2.802	2.949	3.094	3.245	3.282
Pension	8.055	8.818	8.826	8.930	8.710	8.912
Other Fringe Benefits	2.760	5.509	6.374	5.050	4.954	5.162
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$46.604	\$57.827	\$69.759	\$61.374	\$59.359	\$62.639
Non-Labor:						
Electric Power	\$3.340	\$4.352	\$4.660	\$4.452	\$4.394	\$4.460
Fuel	0.243	0.321	0.336	0.322	0.314	0.319
Insurance	1.636	1.307	1.876	2.120	2.543	3.172
Claims	0.000	0.496	0.495	0.486	0.498	0.500
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.592	3.764	2.426	2.526	2.604	2.678
Professional Services Contracts	1.260	2.911	2.358	2.380	2.395	2.432
Materials and Supplies	3.819	2.331	1.713	1.183	1.194	1.283
Other Business Expenses	0.184	1.229	0.024	0.022	0.027	0.029
Total Non-Labor Expenditures	\$11.075	\$16.711	\$13.888	\$13.491	\$13.969	\$14.873
Other Expenditure Adjustments:						
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$57.679	\$74.538	\$83.647	\$74.865	\$73.328	\$77.512
Net Cash Balance	(\$23.282)	(\$62.868)	(\$68.738)	(\$60.498)	(\$60.684)	(\$65.395)

MTA STATEN ISLAND RAILWAY
November Financial Plan 2022 - 2025
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Cash Flow Adjustments						
Receipts						
Farebox Revenue	\$0.345	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.780	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.479	0.421	0.000	0.000	0.000	0.000
Total Receipts	\$1.604	\$0.421	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures						
<u>Labor:</u>						
Payroll	\$2.497	\$2.594	(\$7.036)	\$0.103	\$0.189	(\$1.128)
Overtime	0.546	0.000	(0.001)	0.000	0.000	0.000
Health and Welfare	(1.248)	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	1.145	0.000	0.000	0.000	0.000	0.000
Pension	0.000	(0.369)	0.000	0.000	0.000	0.000
Other Fringe Benefits	1.954	0.801	0.074	1.438	1.443	1.344
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.003	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$4.897	\$3.027	(\$6.963)	\$1.542	\$1.633	\$0.216
<u>Non-Labor:</u>						
Electric Power	\$0.030	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.002	0.000	0.001	0.000	0.000	0.000
Insurance	(0.670)	0.000	0.000	0.000	0.000	0.000
Claims	0.887	0.384	0.387	0.387	0.387	0.387
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.264	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.297	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	(0.946)	0.000	0.000	(0.001)	0.000	0.000
Other Business Expenses	0.261	0.000	(0.001)	0.000	0.000	0.000
Total Non-Labor Expenditures	\$0.123	\$0.384	\$0.387	\$0.386	\$0.387	\$0.388
<u>Other Expenditure Adjustments:</u>						
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$5.020	\$3.411	(\$6.575)	\$1.928	\$2.020	\$0.604
Total Cash Conversion Adjustments before Depreciation	\$6.624	\$3.832	(\$6.575)	\$1.928	\$2.020	\$0.604
Depreciation	\$10.831	\$12.000	\$12.000	\$17.500	\$17.500	\$17.500
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	2.916	3.700	1.800	1.800	1.900	1.900
GASB 68 Pension Expense Adjustment	0.224	1.000	2.000	2.700	0.600	1.600
Environmental Remediation	0.831	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$21.425	\$20.532	\$9.225	\$23.928	\$22.020	\$21.604

MTA STATEN ISLAND RAILWAY
November Financial Plan 2022 - 2025
Ridership (Utilization) and Revenue
(in millions)

	Actual	November	Final			
	2020	Forecast	Proposed	2023	2024	2025
		2021	Budget			
			2022			

RIDERSHIP

Fixed Route	1.426	1.262	2.882	3.488	3.547	3.537
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FAREBOX REVENUE

Fixed Route Farebox Revenue	\$2.343	\$2.038	\$4.507	\$5.439	\$5.534	\$5.518
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Farebox Revenue	\$2.343	\$2.038	\$4.507	\$5.439	\$5.534	\$5.518
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MTA STATEN ISLAND RAILWAY
November Financial Plan 2022-2025
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full Time Equivalents

FUNCTION/DEPARTMENT	2020 Actual	2021 November Forecast	2022 Final Proposed Budget	2023	2024	2025
Administration						
Executive	8	6	6	6	6	6
General Office	9	13	13	13	13	13
Purchasing/Stores	4	4	4	4	4	4
Total Administration	21	23	23	23	23	23
Operations						
Transportation	116	152	152	142	142	142
Maintenance						
Mechanical	52	54	54	54	54	54
Electronic/Electrical	19	21	21	21	21	21
Power/Signals	30	32	32	31	31	31
Maintenance of Way	73	89	89	89	57	57
Infrastructure	26	17	18	18	18	18
Total Maintenance	200	213	214	213	181	181
Engineering/Capital						
Capital Project Support	9	6	6	6	6	4
Public Safety						
Police	-					
Baseline Total Positions	346	394	395	384	352	350
Non-Reimbursable	315	341	342	342	322	322
Reimbursable	31	53	53	42	30	28
Total Full-Time	346	394	395	384	352	350
Total Full-Time Equivalents						

MTA STATEN ISLAND RAILWAY
November Financial Plan 2022 - 2025
Total Positions by Function and Occupational Group
Non-Reimbursable and Reimbursable

FUNCTION / OCCUPATIONAL GROUP	Actual 2020	November Forecast 2021	Final Proposed Budget 2022	2023	2024	2025
Administration						
Managers/Supervisors	11	13	13	13	13	13
Professional/Technical/Clerical	10	7	7	7	7	7
Operational Hourlies	0	4	4	4	4	4
Total Administration Headcount	21	24	24	24	24	24
Operations						
Managers/Supervisors	7	26	26	26	26	26
Professional/Technical/Clerical	1	6	6	6	6	6
Operational Hourlies	108	120	120	110	110	110
Total Operations Headcount	116	152	152	142	142	142
Maintenance						
Managers/Supervisors	26	25	25	25	22	22
Professional/Technical/Clerical	7	6	6	6	6	6
Operational Hourlies	167	181	182	181	152	152
Total Maintenance Headcount	200	212	213	212	180	180
Engineering / Capital						
Managers/Supervisors	3	4	4	4	4	4
Professional/Technical/Clerical	0	2	2	2	2	0
Operational Hourlies	6	0	0	0	0	0
Total Engineering Headcount	9	6	6	6	6	4
Public Safety						
Managers/Supervisors	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0	0
Total Positions						
Managers/Supervisors	47	68	68	68	65	65
Professional/Technical/ Clerical	18	21	21	21	21	19
Operational Hourlies	281	305	306	295	266	266
Total Positions	346	394	395	384	352	350