

Memorandum



Metropolitan Transportation Authority

State of New York

To: Audit Committee

From: Lamond W. Kearse, Chief Ethic, Risk & Compliance Officer *LWK*

Date: March 30, 2021

Re: Management Assessment: Effectiveness of Internal Controls 2020

The Metropolitan Transportation Authority's Chief Ethics, Risk & Compliance Officer ("CCO") is responsible for overseeing the establishment and operation of the MTA's enterprise risk management/internal control program.

This statement certifies that management has documented and assessed the internal control structure and procedures of the MTA for the year ending December 31, 2020. In making this assessment, management used criteria set forth by MTA's Enterprise Risk Management/Internal Control Guidelines, Standards for Internal Control in New York State published by the Office of the State Comptroller, Guidelines issued by the Independent Authority Budget Office, and the Guidelines of the commission of Sponsoring Organizations of the Treadway Commission.

This assessment found that overall MTA's internal controls to be adequate, and to the extent that deficiencies were identified, the MTA has developed corrective action plans to reduce any corresponding risk.

Therefore, based upon the above, I believe that as of December 31, 2020, the MTA's internal control structure and procedures are effective.

c: Patrick J. Foye, Chairman
Senior Staff
Agency Presidents
Enterprise Risk Management Committee