



# Metropolitan Transportation Authority





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# Supporting the Regional and National Economy

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- The MTA is the circulatory system that powers this region, and this region contributes nearly 10% of the national economy
- Preliminary economic impact analysis suggests that reductions in headcount, service and the Capital Program at the MTA could cost the region over 350,000 jobs and nearly \$100 billion in economic activity in 2021

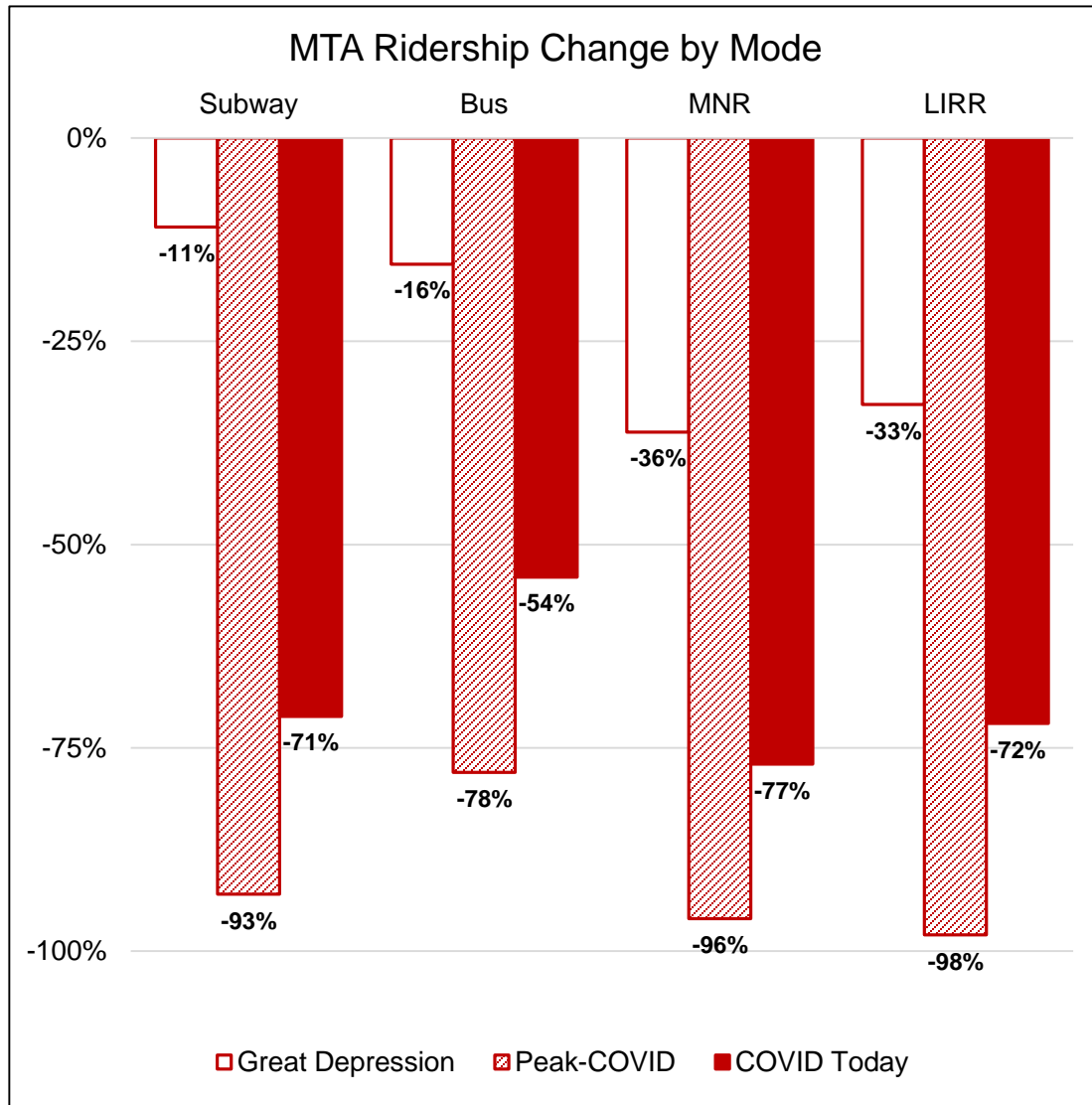


# The MTA Invests in American Jobs

- The \$51.5 billion 2020-2024 Capital Program would have created an estimated 350,000 jobs throughout New York State alone
- The MTA Capital Program has created as many as 100,000 out-of-state jobs in nearly all 50 states since 2011
- MTA capital expenditures are among the nation's largest drivers of economic activity, generating nearly \$50 billion in infrastructure investment nationwide



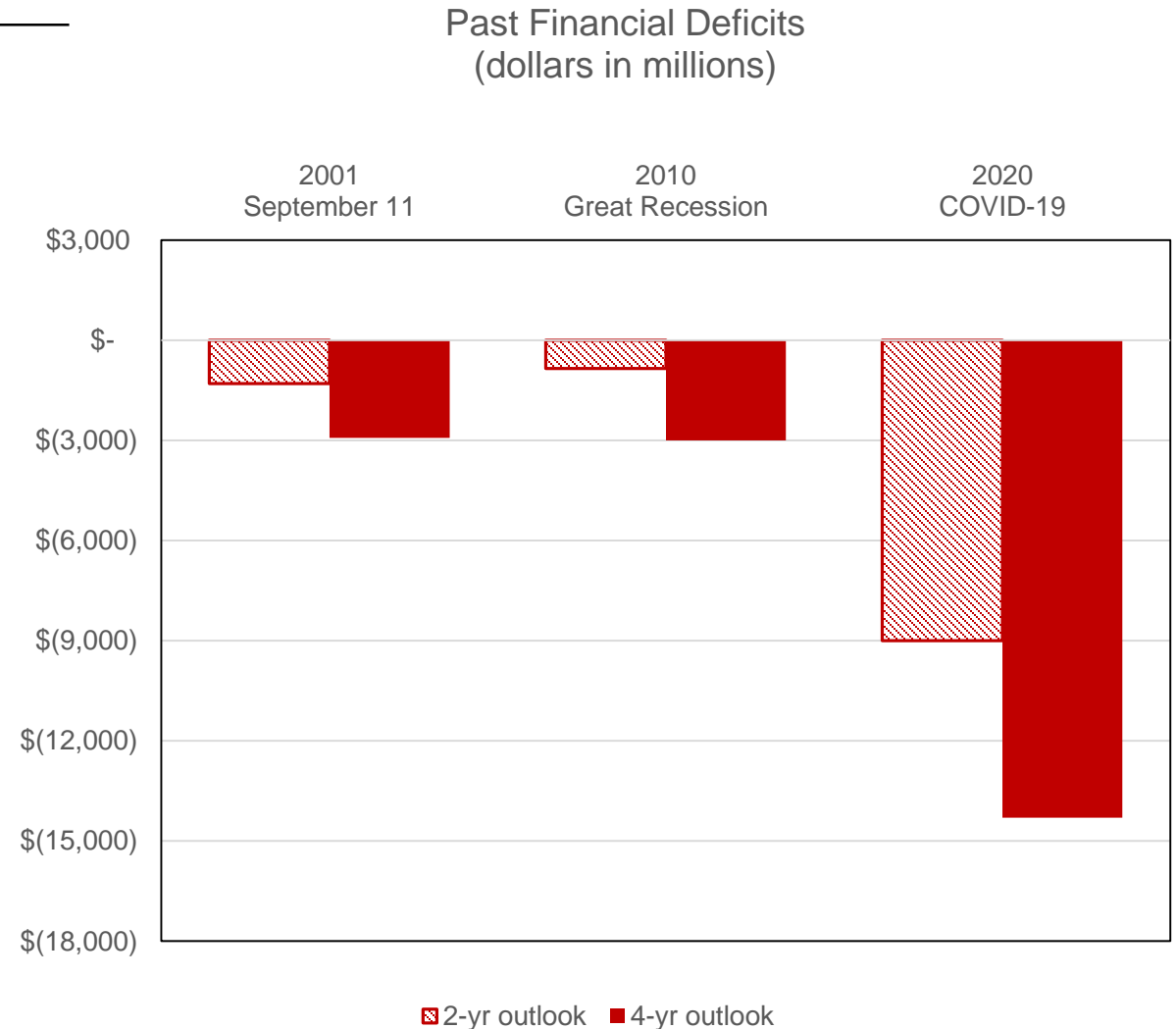
# Unprecedented Ridership Declines



- MTA remains dramatically below pre-pandemic baseline ridership
- Aggregate MTA ridership loss between NYS On PAUSE order through September 21, 2020 (six months):
  - Subways: 725 million
  - Buses: 132 million
  - MNR: 25 million
  - LIRR: 27 million
- Great Depression subway and rapid transit loss estimated at 500 million between 1930 and 1933 (three years)

# Five-Alarm Financial Fire

- The financial crisis stemming from the COVID-19 pandemic is hitting the MTA far worse than past crises, and the near-term deficits are much deeper
- The current 2-year deficit outlook (\$9B) significantly exceeds the 4-year deficits during the Great Recession and September 11



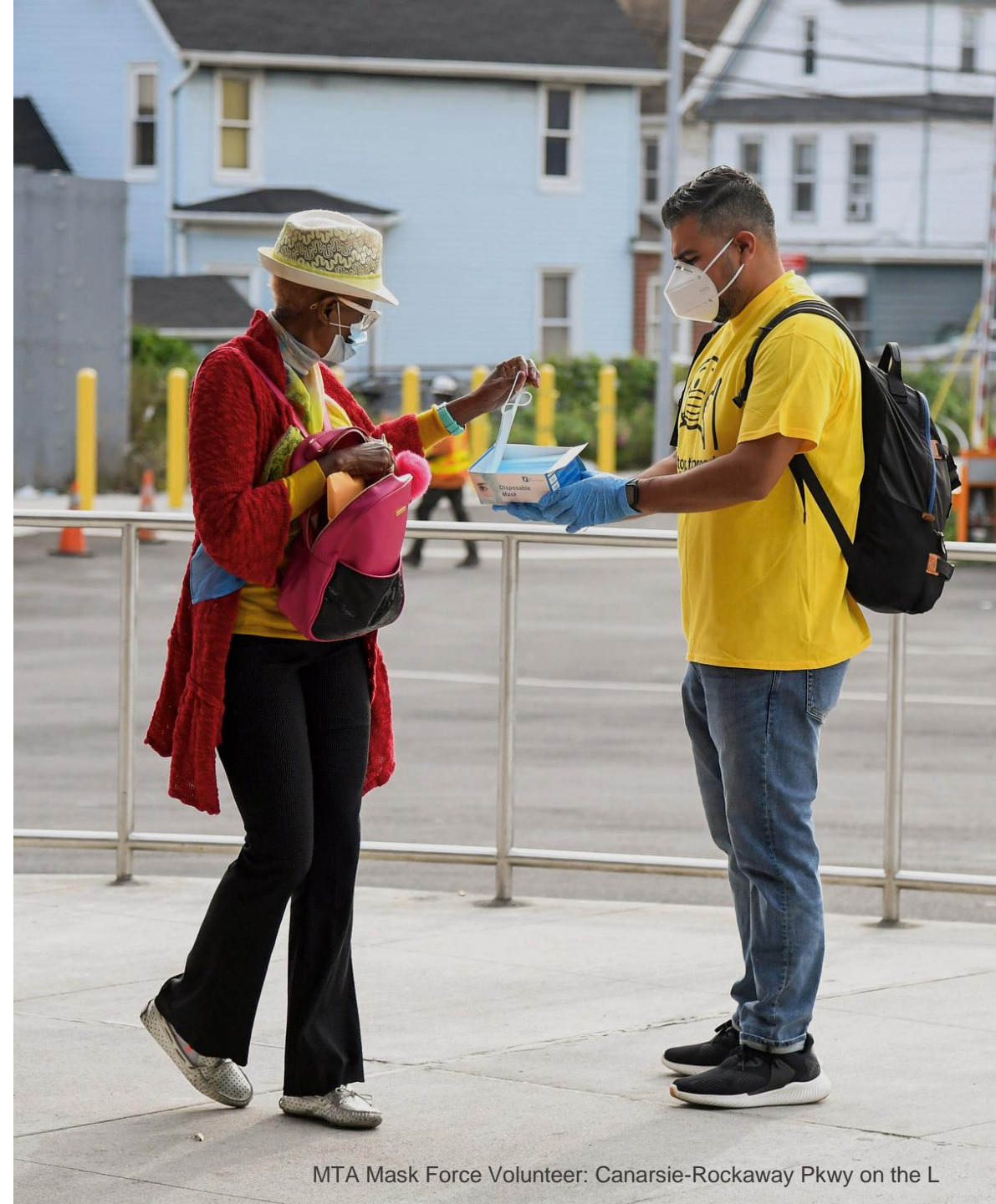


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# Mask Force Update

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- Mask Force volunteers continue to distribute free masks to customers – over 3 million to date
- Over a week since deploying a \$50 fine for refusing to wear a mask
- MTAPD and Bridge & Tunnel Officers have assisted over 3,200 customers
- Wearing a mask continues to be an act of respect to fellow commuters and New Yorkers



MTA Mask Force Volunteer: Canarsie-Rockaway Pkwy on the L