

# MTA 2025 Adopted Budget

## February Financial Plan 2025 – 2028



February 2025



Metropolitan Transportation Authority

# TABLE OF CONTENTS

I.	<u>Overview</u> .....	I-1
II.	<u>MTA Consolidated Financial Plan</u>	
	Where the Dollars Come From and Where the Dollars Go.....	II-1
	Financial Plan: Statement of Operations.....	II-2
	Reconciliation to Prior Plan.....	II-7
	Farebox Recovery and Operating Ratios.....	II-8
	Operating Efficiencies.....	II-9
III.	<u>Major Assumptions</u>	
	Utilization.....	III-1
	Subsidies.....	III-2
	Debt Service.....	III-23
	Debt Service Affordability Statement.....	III-30
	Positions (Headcount).....	III-32
IV.	<u>Other MTA Consolidated Materials</u>	
	Consolidated Statements of Operations by Category:	
	Accrued, Cash, and Cash Conversion Detail.....	IV-1
	Year-to-Year Changes by Category.....	IV-6
	Non-Recurring Revenues and Savings, and MTA Reserves.....	IV-7
	Consolidated 12-Month Allocation – Financials and Positions.....	IV-9
V.	<u>MTA Capital Program Information</u>	
	Operating Impacts Exceeding \$1 Million.....	V-1
	Completions by Agency.....	V-3
	Commitments Goals by Agency.....	V-16

VI. Agency Financial Plans and 12-Month Allocations

Bridges and Tunnels.....	VI-1
Construction & Development.....	VI-19
Long Island Rail Road.....	VI-37
Grand Central Madison Operating Company.....	VI-57
Metro-North Railroad.....	VI-75
MTA Headquarters and Inspector General.....	VI-95
First Mutual Transportation Assurance Co. (FMTAC).....	VI-119
New York City Transit.....	VI-133
MTA Bus Company.....	VI-153
Staten Island Railway.....	VI-173

VII. Appendix

Staff Summary – MTA 2025 Budget and 2025-2028 Financial Plan as Adopted in December 2024.....	VII-1
Chairman and Chief Executive Officer Certification.....	VII-7

VIII. Other

The MTA Budget Process.....	VIII-1
-----------------------------	--------

# **I. Overview**

## OVERVIEW

This document includes the 2024 Final Estimate, the 2025 Adopted Budget, and the 2025-2028 Financial Plan. Financials are unchanged from the November Plan, which was adopted by the MTA Board in December 2024. Minor technical adjustments with no material financial impact have been incorporated into this Plan. The February Plan also provides schedules detailing the monthly allocation of financials, headcount, and utilization based on the 2025 Adopted Budget for the purpose of reporting actual results to the MTA Board.

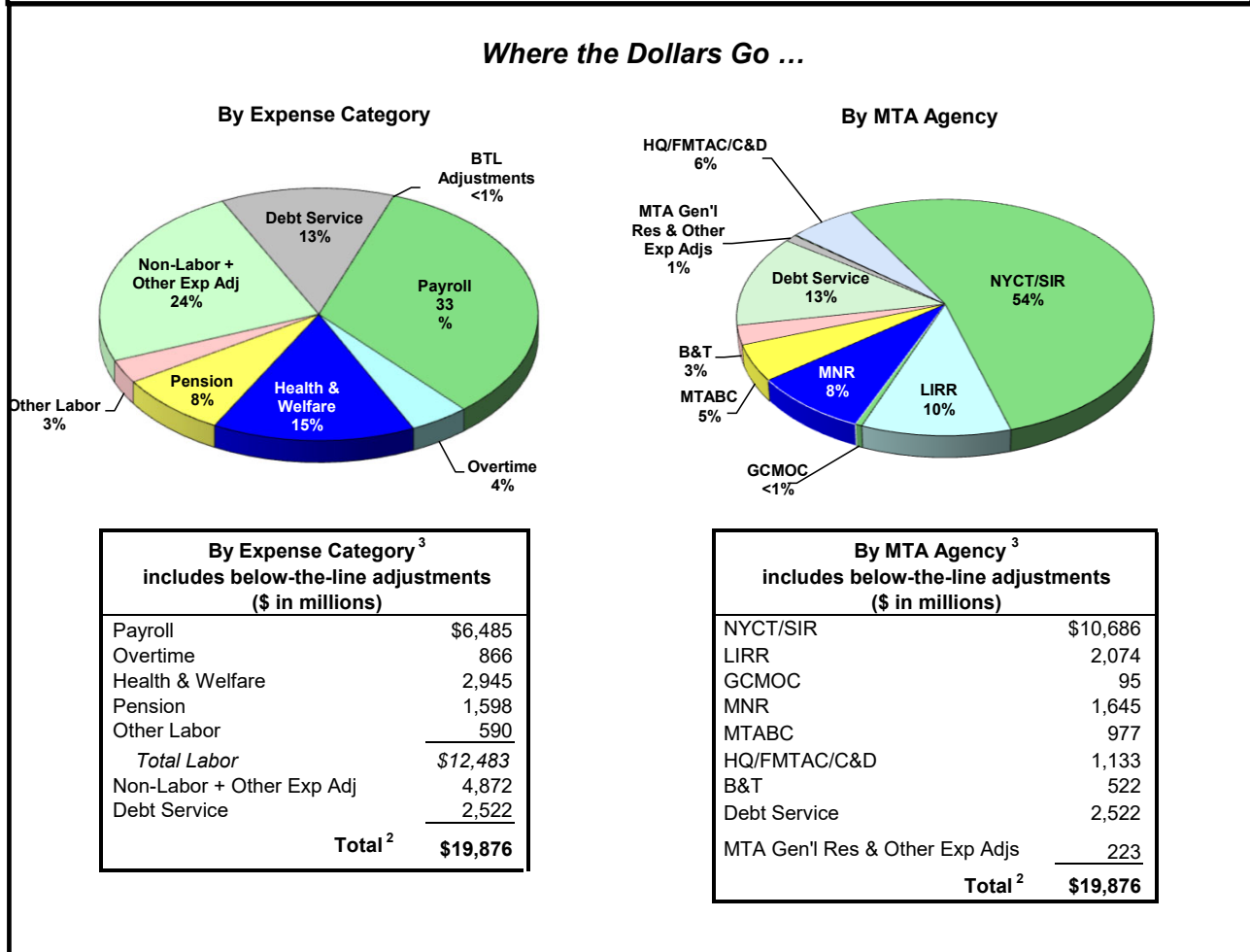
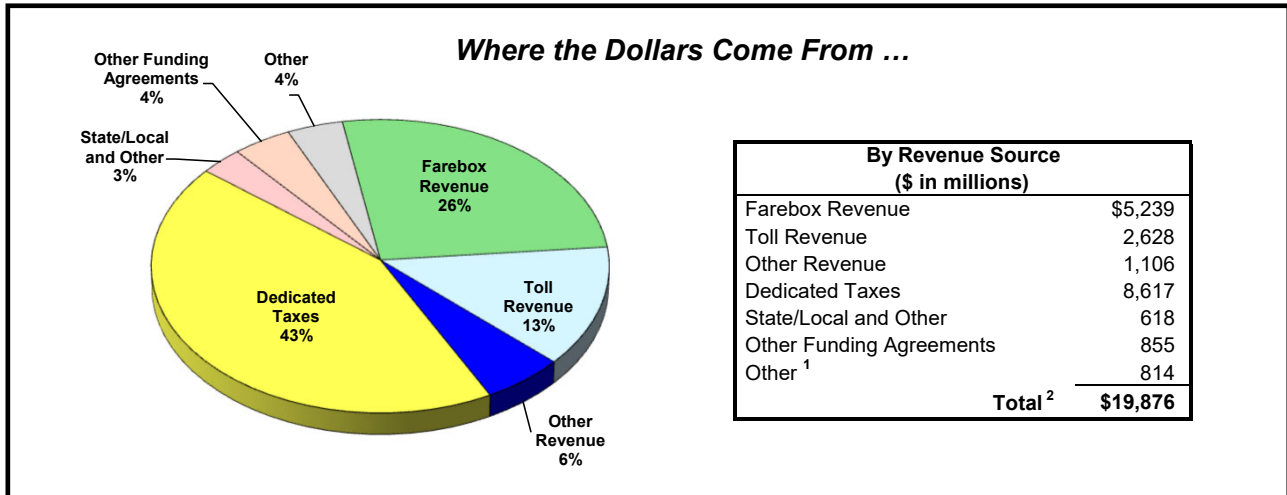
The February Plan continues to present a balanced budget annually through 2026. Detailed explanations of the programs and assumptions supporting this Plan can be found in the November Financial Plan<sup>1</sup>. For more information on the MTA Budget Process, see Section VIII.

---

<sup>1</sup> The 2024 November Financial Plan was approved by the MTA Board at its December 2024 meeting and can be found at <https://www.mta.info/transparency/financial-information/financial-and-budget-statements> under **2024: MTA 2025 Budget and 2025-2028 Financial Plan Adoption Materials**. Additional information can be found in the 2024 November Financial Plan under **2024: MTA 2025 Final Proposed Budget, November Financial Plan 2025-2028** (volumes 1 and 2).

## **II. MTA Consolidated Financial Plan**

**MTA 2025 Adopted Budget**  
**Baseline Revenues and Expenses After Below-the-Line (BTL) Adjustments**  
**Non-Reimbursable**



**Note:** The revenues and expenses reflected in these charts are on an accrued basis.

<sup>1</sup> Includes cash adjustments and prior-year carryover.

<sup>2</sup> Totals may not add due to rounding.

<sup>3</sup> Expenses exclude Non-Cash Liabilities.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2025 - 2028**  
**MTA Consolidated Accrued Statement of Operations By Category**  
(\$ in millions)

	Actual 2023	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Non-Reimbursable</b>						
<b>Operating Revenues</b>						
Farebox Revenue	\$4,658	\$4,966	\$5,157	\$5,282	\$5,364	\$5,428
Toll Revenue	2,419	2,576	2,583	2,611	2,637	2,654
Other Revenue	881	3,314	966	1,034	1,078	1,124
Capital and Other Reimbursements	0	0	0	0	0	0
<b>Total Revenues</b>	<b>\$7,958</b>	<b>\$10,856</b>	<b>\$8,706</b>	<b>\$8,926</b>	<b>\$9,078</b>	<b>\$9,206</b>
<b>Operating Expenses</b>						
<b>Labor:</b>						
Payroll	\$5,820	\$6,071	\$6,485	\$6,625	\$6,773	\$6,926
Overtime	1,152	1,105	866	882	905	919
Health and Welfare	1,581	1,791	2,000	2,146	2,298	2,466
OPEB Current Payments	827	880	945	1,022	1,105	1,195
Pension	1,363	1,449	1,598	1,685	1,754	1,795
Other Fringe Benefits	1,059	1,096	1,118	1,168	1,235	1,291
Reimbursable Overhead	(474)	(520)	(528)	(525)	(510)	(520)
<b>Total Labor Expenses</b>	<b>\$11,328</b>	<b>\$11,872</b>	<b>\$12,483</b>	<b>\$13,003</b>	<b>\$13,559</b>	<b>\$14,072</b>
<b>Non-Labor:</b>						
Electric Power	\$510	\$544	\$583	\$623	\$634	\$657
Fuel	226	212	211	219	217	220
Insurance	32	11	19	16	20	31
Claims	394	404	421	434	448	462
Paratransit Service Contracts	517	614	615	648	681	727
Maintenance and Other Operating Contracts	908	1,099	1,025	977	997	1,039
Professional Services Contracts	631	756	784	783	805	754
Materials and Supplies	641	642	675	735	841	896
Other Business Expenses	314	324	325	330	338	364
<b>Total Non-Labor Expenses</b>	<b>\$4,174</b>	<b>\$4,608</b>	<b>\$4,659</b>	<b>\$4,765</b>	<b>\$4,981</b>	<b>\$5,152</b>
<b>Other Expense Adjustments:</b>						
Other	(\$16)	\$19	\$13	\$13	\$14	\$14
General Reserve	185	195	200	205	220	225
<b>Total Other Expense Adjustments</b>	<b>\$169</b>	<b>\$214</b>	<b>\$213</b>	<b>\$218</b>	<b>\$234</b>	<b>\$239</b>
<b>Total Expenses Before Non-Cash Liability Adjs.</b>	<b>\$15,671</b>	<b>\$16,694</b>	<b>\$17,355</b>	<b>\$17,986</b>	<b>\$18,774</b>	<b>\$19,463</b>
<b>Non-Cash Liability Adjustments:</b>						
Depreciation	\$3,549	\$3,664	\$3,642	\$3,647	\$3,699	\$3,760
GASB 49 Environmental Remediation	51	6	6	6	6	6
GASB 68 Pension Expense Adjustment	170	(260)	(220)	(272)	(202)	(427)
GASB 75 OPEB Expense Adjustment	591	768	779	796	807	819
GASB 87 Lease Adjustment	20	14	12	12	12	12
GASB 96 SBITA Adjustment	(2)	(3)	(3)	(3)	(3)	(3)
<b>Total Non-Cash Liability Adjustments</b>	<b>\$4,378</b>	<b>\$4,190</b>	<b>\$4,217</b>	<b>\$4,186</b>	<b>\$4,320</b>	<b>\$4,168</b>
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$20,049</b>	<b>\$20,884</b>	<b>\$21,571</b>	<b>\$22,171</b>	<b>\$23,094</b>	<b>\$23,630</b>
<b>Debt Service:</b>						
Conversion to Cash Basis: Non-Cash Liability Adjs.	(\$4,378)	(\$4,190)	(\$4,217)	(\$4,186)	(\$4,320)	(\$4,168)
Debt Service	2,631	2,891	2,522	2,956	3,263	3,501
<b>Total Expenses with Debt Service</b>	<b>\$18,302</b>	<b>\$19,585</b>	<b>\$19,876</b>	<b>\$20,942</b>	<b>\$22,037</b>	<b>\$22,963</b>
Dedicated Taxes & State and Local Subsidies	\$8,887	\$9,831	\$10,096	\$11,093	\$11,524	\$11,843
<b>Net Surplus/(Deficit) After Subsidies and Debt Service</b>	<b>(\$1,457)</b>	<b>\$1,103</b>	<b>(\$1,074)</b>	<b>(\$923)</b>	<b>(\$1,435)</b>	<b>(\$1,914)</b>
<b>Other Adjustments:</b>						
Conversion to Cash Basis: GASB Account	\$0	\$0	\$0	\$0	\$0	\$0
Conversion to Cash Basis: All Other	1,457	(1,353)	814	423	497	878
<b>Cash Balance Before Prior-Year Carryover</b>	<b>\$0</b>	<b>(\$250)</b>	<b>(\$260)</b>	<b>(\$500)</b>	<b>(\$938)</b>	<b>(\$1,035)</b>
Below the Line Adjustments	\$0	\$250	\$260	\$500	\$559	\$616
Prior Year Carryover Balance	0	0	0	0	0	0
<b>Net Cash Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$379)</b>	<b>(\$419)</b>



**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2025 - 2028**  
**Plan Adjustments**  
(\$ in millions)

	Actual 2023	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Cash Balance Before Prior-Year Carryover</b>	<b>\$0</b>	<b>(\$250)</b>	<b>(\$260)</b>	<b>(\$500)</b>	<b>(\$938)</b>	<b>(\$1,035)</b>
<b>Fare and Toll Increases:</b>						
<i>Fare/Toll Increase - August 2025 (4% Yield)</i>		<i>0</i>	<i>126</i>	<i>302</i>	<i>307</i>	<i>311</i>
<i>Subsidy Impacts - Fare/Toll Increase, August 2025</i>		<i>0</i>	<i>(6)</i>	<i>(12)</i>	<i>(8)</i>	<i>(9)</i>
<i>Fare/Toll Increase - March 2027 (4% Yield)</i>		<i>0</i>	<i>0</i>	<i>0</i>	<i>273</i>	<i>324</i>
<i>Subsidy Impacts - Fare/Toll Increase, March 2027</i>		<i>0</i>	<i>0</i>	<i>0</i>	<i>(13)</i>	<i>(10)</i>
<b>Subtotal:</b>		<b>\$0</b>	<b>\$120</b>	<b>\$291</b>	<b>\$559</b>	<b>\$616</b>
<b>Other:</b>						
<i>FEMA COVID Reimbursement</i>		<i>250</i>	<i>140</i>	<i>210</i>	<i>0</i>	<i>0</i>
<b>Subtotal:</b>		<b>\$250</b>	<b>\$140</b>	<b>\$210</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL ADJUSTMENTS</b>		<b>\$250</b>	<b>\$260</b>	<b>\$500</b>	<b>\$559</b>	<b>\$616</b>
<i>Prior Year Carryover Balance</i>		<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<b>Net Cash Surplus/(Deficit)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$379)</b>	<b>(\$419)</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2025 - 2028**  
**Accrued Statement of Operations by Agency**  
(\$ in millions)

	Actual 2023	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Non-Reimbursable</b>						
<b>Total Revenues</b>						
New York City Transit	\$4,006	\$6,621	\$4,413	\$4,578	\$4,679	\$4,775
Bridges and Tunnels	2,447	2,603	2,611	2,638	2,664	2,681
Long Island Rail Road	604	700	715	720	722	726
Grand Central Madison	0	0	0	0	1	2
Metro-North Railroad	638	658	685	700	713	718
MTA Headquarters	48	51	48	49	51	51
MTA Bus Company	193	201	211	219	226	229
Staten Island Railway	5	6	5	5	5	5
First Mutual Transportation Assurance Company	16	17	17	17	18	18
Construction and Development	0	0	0	0	0	0
<b>Total</b>	<b>\$7,958</b>	<b>\$10,856</b>	<b>\$8,706</b>	<b>\$8,926</b>	<b>\$9,078</b>	<b>\$9,206</b>
<b>Total Expenses before Non-Cash Liability Adjs.*</b>						
New York City Transit	\$9,664	\$10,216	\$10,604	\$11,034	\$11,493	\$11,951
Bridges and Tunnels	483	502	522	534	548	563
Long Island Rail Road	1,841	1,912	2,074	2,153	2,333	2,431
Grand Central Madison	84	103	95	98	101	104
Metro-North Railroad	1,523	1,581	1,645	1,702	1,778	1,851
MTA Headquarters	1,009	1,165	1,159	1,168	1,185	1,198
MTA Bus Company	872	958	977	1,015	1,041	1,060
Staten Island Railway	59	84	83	81	81	80
First Mutual Transportation Assurance Company	(66)	(52)	(27)	(28)	(29)	(25)
Construction and Development	1	0	0	0	0	0
Other	200	224	223	229	244	250
<b>Total</b>	<b>\$15,671</b>	<b>\$16,694</b>	<b>\$17,355</b>	<b>\$17,986</b>	<b>\$18,774</b>	<b>\$19,463</b>
<b>Depreciation</b>						
New York City Transit	\$2,174	\$2,177	\$2,192	\$2,209	\$2,227	\$2,245
Bridges and Tunnels	212	226	220	225	229	233
Long Island Rail Road	551	564	536	541	546	552
Grand Central Madison	104	207	201	201	201	201
Metro-North Railroad	345	330	334	345	371	404
MTA Headquarters	87	80	80	46	46	46
MTA Bus Company	53	62	62	62	62	62
Staten Island Railway	22	17	18	18	18	18
First Mutual Transportation Assurance Company	0	0	0	0	0	0
Construction and Development	0	0	0	0	0	0
<b>Total</b>	<b>\$3,549</b>	<b>\$3,664</b>	<b>\$3,642</b>	<b>\$3,647</b>	<b>\$3,699</b>	<b>\$3,760</b>
<b>GASB Adjustments</b>						
New York City Transit	\$528	\$173	\$178	\$188	\$193	\$198
Bridges and Tunnels	3	4	0	(5)	(6)	(8)
Long Island Rail Road	63	56	64	36	69	(27)
Grand Central Madison	0	0	0	0	0	0
Metro-North Railroad	101	111	129	119	144	80
MTA Headquarters	81	50	66	52	59	33
MTA Bus Company	47	125	130	142	153	127
Staten Island Railway	7	7	7	8	9	5
First Mutual Transportation Assurance Company	0	0	0	0	0	0
Construction and Development	0	0	0	0	0	0
<b>Total</b>	<b>\$830</b>	<b>\$526</b>	<b>\$574</b>	<b>\$539</b>	<b>\$621</b>	<b>\$407</b>
<b>Net Surplus/(Deficit)</b>						
New York City Transit	(\$8,361)	(\$5,945)	(\$8,560)	(\$8,853)	(\$9,233)	(\$9,618)
Bridges and Tunnels	1,749	1,871	1,868	1,884	1,893	1,893
Long Island Rail Road	(1,851)	(1,832)	(1,959)	(2,011)	(2,226)	(2,230)
Grand Central Madison	(188)	(309)	(296)	(299)	(301)	(302)
Metro-North Railroad	(1,331)	(1,364)	(1,422)	(1,466)	(1,580)	(1,616)
MTA Headquarters	(1,128)	(1,244)	(1,258)	(1,217)	(1,240)	(1,226)
MTA Bus Company	(780)	(945)	(958)	(1,000)	(1,031)	(1,020)
Staten Island Railway	(82)	(103)	(101)	(101)	(102)	(97)
First Mutual Transportation Assurance Company	82	68	44	45	47	43
Construction and Development	(1)	0	0	0	0	0
Other	(200)	(224)	(223)	(229)	(244)	(250)
<b>Total</b>	<b>(\$12,091)</b>	<b>(\$10,027)</b>	<b>(\$12,865)</b>	<b>(\$13,246)</b>	<b>(\$14,016)</b>	<b>(\$14,424)</b>

Note: \* Excludes Debt Service

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2025 - 2028**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Actual 2023	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Cash Receipts and Expenditures</b>						
<b>Receipts</b>						
Farebox Revenue	\$4,640	\$4,955	\$5,147	\$5,271	\$5,353	\$5,417
Other Revenue	2,154	1,287	1,188	1,108	1,097	1,125
Capital and Other Reimbursements	1,876	2,770	2,540	2,535	2,523	2,499
<b>Total Receipts</b>	<b>\$8,671</b>	<b>\$9,012</b>	<b>\$8,875</b>	<b>\$8,914</b>	<b>\$8,973</b>	<b>\$9,041</b>
<b>Expenditures</b>						
<b>Labor:</b>						
Payroll	\$6,392	\$6,731	\$7,404	\$7,327	\$7,442	\$7,594
Overtime	1,381	1,362	1,075	1,091	1,107	1,127
Health and Welfare	1,601	1,904	2,071	2,219	2,372	2,542
OPEB Current Payments	814	858	922	998	1,079	1,168
Pension	2,062	1,434	1,134	1,732	1,846	1,889
Other Fringe Benefits	1,069	1,140	1,165	1,179	1,214	1,255
Contribution to GASB Fund	0	0	0	0	0	0
Reimbursable Overhead	0	(1)	0	0	0	0
<b>Total Labor Expenditures</b>	<b>\$13,319</b>	<b>\$13,428</b>	<b>\$13,771</b>	<b>\$14,546</b>	<b>\$15,061</b>	<b>\$15,576</b>
<b>Non-Labor:</b>						
Electric Power	\$513	\$562	\$591	\$628	\$639	\$662
Fuel	229	211	210	217	215	219
Insurance	4	50	13	13	15	29
Claims	296	333	336	329	334	343
Paratransit Service Contracts	510	612	613	646	679	725
Maintenance and Other Operating Contracts	776	1,132	952	878	893	930
Professional Services Contracts	652	971	869	885	929	830
Materials and Supplies	759	776	811	848	945	995
Other Business Expenses	275	294	295	322	322	332
<b>Total Non-Labor Expenditures</b>	<b>\$4,014</b>	<b>\$4,942</b>	<b>\$4,692</b>	<b>\$4,766</b>	<b>\$4,973</b>	<b>\$5,067</b>
<b>Other Expenditure Adjustments:</b>						
Other	\$171	\$150	\$147	\$115	\$110	\$100
General Reserve	185	195	200	205	220	225
<b>Total Other Expenditure Adjustments</b>	<b>\$356</b>	<b>\$345</b>	<b>\$347</b>	<b>\$320</b>	<b>\$330</b>	<b>\$325</b>
<b>Total Expenditures</b>	<b>\$17,689</b>	<b>\$18,715</b>	<b>\$18,810</b>	<b>\$19,632</b>	<b>\$20,364</b>	<b>\$20,968</b>
<b>Net Cash Balance before Subsidies and Debt Service</b>	<b>(\$9,018)</b>	<b>(\$9,704)</b>	<b>(\$9,935)</b>	<b>(\$10,718)</b>	<b>(\$11,391)</b>	<b>(\$11,927)</b>
Dedicated Taxes & State and Local Subsidies	\$10,961	\$11,706	\$11,431	\$12,333	\$12,821	\$13,401
Debt Service	(1,943)	(2,252)	(1,757)	(2,115)	(2,368)	(2,510)
<b>Cash Balance Before Prior-Year Carryover</b>	<b>\$0</b>	<b>(\$250)</b>	<b>(\$260)</b>	<b>(\$500)</b>	<b>(\$938)</b>	<b>(\$1,035)</b>
Adjustments	\$0	\$250	\$260	\$500	\$559	\$616
Prior-Year Carryover Balance	0	0	0	0	0	0
<b>Net Cash Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$379)</b>	<b>(\$419)</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2025 - 2028**  
**Consolidated Cash Statement of Operations By Agency**  
(\$ in millions)

	Actual 2023	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Cash</b>						
<b>Total Receipts</b>						
New York City Transit	\$5,308	\$6,034	\$5,829	\$5,992	\$6,060	\$6,163
Long Island Rail Road	1,415	1,191	1,116	1,129	1,139	1,148
Grand Central Madison	0	0	0	0	1	2
Metro-North Railroad	1,158	1,017	1,022	1,043	1,065	1,005
MTA Headquarters	369	215	229	215	219	224
Construction & Development	19	137	223	221	228	234
First Mutual Transportation Assurance Company	16	17	17	17	18	18
MTA Bus Company	329	370	425	284	234	237
Staten Island Railway	58	31	13	13	10	10
<b>Total</b>	<b>\$8,671</b>	<b>\$9,012</b>	<b>\$8,875</b>	<b>\$8,914</b>	<b>\$8,973</b>	<b>\$9,041</b>
<b>Total Expenditures</b>						
New York City Transit	\$10,666	\$11,342	\$11,763	\$12,014	\$12,457	\$12,901
Long Island Rail Road	2,424	2,434	2,234	2,563	2,745	2,852
Grand Central Madison	64	129	95	98	101	104
Metro-North Railroad	1,941	2,041	1,942	2,102	2,156	2,161
MTA Headquarters	1,306	1,402	1,276	1,314	1,321	1,334
Construction & Development	100	137	223	221	228	234
First Mutual Transportation Assurance Company	16	17	17	17	18	18
MTA Bus Company	888	918	944	983	1,009	1,027
Staten Island Railway	88	84	89	87	83	82
Other	195	212	226	232	246	254
<b>Total</b>	<b>\$17,689</b>	<b>\$18,715</b>	<b>\$18,810</b>	<b>\$19,632</b>	<b>\$20,364</b>	<b>\$20,968</b>
<b>Net Operating Surplus/(Deficit)</b>						
New York City Transit	(\$5,359)	(\$5,308)	(\$5,935)	(\$6,023)	(\$6,397)	(\$6,738)
Long Island Rail Road	(1,010)	(1,242)	(1,118)	(1,434)	(1,606)	(1,704)
Grand Central Madison	(64)	(129)	(95)	(98)	(100)	(101)
Metro-North Railroad	(783)	(1,024)	(920)	(1,059)	(1,091)	(1,156)
MTA Headquarters	(938)	(1,187)	(1,047)	(1,100)	(1,102)	(1,110)
Construction & Development	(81)	0	0	0	0	0
First Mutual Transportation Assurance Company	0	0	0	0	0	0
MTA Bus Company	(558)	(549)	(519)	(699)	(775)	(790)
Staten Island Railway	(29)	(52)	(76)	(74)	(73)	(72)
Other	(195)	(212)	(226)	(232)	(246)	(254)
<b>Total</b>	<b>(\$9,018)</b>	<b>(\$9,704)</b>	<b>(\$9,935)</b>	<b>(\$10,718)</b>	<b>(\$11,391)</b>	<b>(\$11,927)</b>

# METROPOLITAN TRANSPORTATION AUTHORITY

## February Financial Plan 2025-2028

### MTA Consolidated February Financial Plan Compared with November Financial Plan

#### Cash Reconciliation after Below-the-Line Adjustments

(\$ in millions)

	Favorable/(Unfavorable)				
	2024	2025	2026	2027	2028
<b>NOVEMBER FINANCIAL PLAN 2025-2028 NET CASH SURPLUS/(DEFICIT)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$379)</b>	<b>(\$419)</b>
Agency Baseline Re-estimates	\$0	\$0	\$0	\$0	\$0
New Needs/Investments	\$0	\$0	\$0	\$0	\$0
Savings Program	\$0	\$0	\$0	\$0	\$0
B&T Adjustments	\$0	\$0	\$0	\$0	\$0
Debt Service (Cash)	\$0	\$0	\$0	\$0	\$0
Subsidies (Cash)	\$0	\$0	\$0	\$0	\$0
Below-the-Line Items	\$0	\$0	\$0	\$0	\$0
Prior Year Carryover	\$0	\$0	\$0	\$0	\$0
<b>FEBRUARY FINANCIAL PLAN 2025-2028 NET CASH SURPLUS/(DEFICIT)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$379)</b>	<b>(\$419)</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2025 - 2028**  
**Farebox Recovery and Operating Ratios**

**FAREBOX RECOVERY RATIOS**

	<b>Actual</b> <b>2023</b>	<b>Final</b> <b>Estimate</b> <b>2024</b>	<b>Adopted</b> <b>Budget</b> <b>2025</b>	<b>Plan</b> <b>2026</b>	<b>Plan</b> <b>2027</b>	<b>Plan</b> <b>2028</b>
New York City Transit	24.8%	25.2%	25.6%	25.5%	25.1%	24.7%
Staten Island Railway	4.0%	4.8%	4.1%	4.2%	2.9%	3.0%
Long Island Rail Road (3,4)	17.0%	18.0%	18.6%	18.3%	17.3%	17.2%
Metro-North Railroad (3)	24.8%	26.5%	27.0%	26.5%	25.2%	25.0%
MTA Bus Company	18.6%	15.1%	15.4%	15.5%	15.6%	15.9%
<b>MTA-Wide Farebox Recovery Ratio</b>	<b>23.1%</b>	<b>23.5%</b>	<b>23.9%</b>	<b>23.7%</b>	<b>23.2%</b>	<b>22.9%</b>

**FAREBOX OPERATING RATIOS**

	<b>Actual</b> <b>2023</b>	<b>Final</b> <b>Estimate</b> <b>2024</b>	<b>Adopted</b> <b>Budget</b> <b>2025</b>	<b>Plan</b> <b>2026</b>	<b>Plan</b> <b>2027</b>	<b>Plan</b> <b>2028</b>
New York City Transit	35.5%	35.1%	35.1%	34.7%	34.0%	33.1%
Staten Island Railway	7.7%	6.6%	6.8%	6.9%	4.9%	5.0%
Long Island Rail Road (3,4)	29.5%	32.3%	30.9%	30.1%	27.9%	26.9%
Metro-North Railroad (3)	37.2%	39.8%	39.8%	38.8%	37.4%	36.3%
MTA Bus Company	21.7%	18.9%	19.6%	19.6%	19.8%	19.7%
<b>MTA-Wide Farebox Operating Ratio</b>	<b>33.9%</b>	<b>34.0%</b>	<b>33.9%</b>	<b>33.4%</b>	<b>32.4%</b>	<b>31.6%</b>

(1) Farebox recovery ratio has a long-term focus. It includes costs that are not funded in the current year, except in an accounting-ledger sense, but are, in effect, passed on to future years. Those costs include depreciation and interest on long-term debt. Approximately 20% (and sometimes more) of MTA costs are not recovered in the current year from farebox revenues, other operating revenues or subsidies. That is why MTA operating statements generally show deficits. In addition, the recovery ratio allocates centralized MTA services to the Agencies, such as Security, the costs of the Inspector General, Civil Rights, Audit, Risk Management, Legal and Shared Services.

(2) Farebox operating ratio focuses on Agency operating financial performance. It reflects the way MTA meets its statutory and bond-covenant budget-balancing requirements, and it excludes certain costs that are not subject to Agency control, but are provided centrally by MTA.

(3) In the agenda materials for the Meeting of the Metro-North and Long Island Rail Road Committees, the calculations of the farebox operating and recovery ratios for the LIRR and MNR use a revised methodology to put the railroads on a more comparable basis. Those statistics, which are included in the respective financial and ridership reports of both Agencies, differ from the statistics presented in this table.

(4) Long Island Rail Road farebox operating and recovery ratios include expenses associated with the Grand Central Madison Operating Company (GCMOC), which is responsible for the LIRR-operated portion of Grand Central Terminal.

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2025-2028**  
**Summary of Operating Efficiencies**  
(\$ in millions)

<b>Initiative</b>	<b>Description</b>	<b>Positions</b>	<b>2025</b>	<b>Positions</b>	<b>2026</b>	<b>Positions</b>	<b>2027</b>	<b>Positions</b>	<b>2028</b>
<b>Improve Employee Availability</b>	Focus on improving employee availability through a comprehensive approach that covers several key areas, including employee recognition for exemplary attendance, scaling successful Aware & Care program, joint workgroups with Labor to reduce number of assaults, and other availability improvement efforts.	71	\$ 53.060	71	\$ 53.060	71	\$ 53.060	71	\$ 53.060
<b>Insource Cleaning Initiative</b>	Reflects the net savings of eliminating contracted cleaning costs for stations and car equipment and hiring new in-house cleaners to perform the work.	-	\$ 44.617	-	\$ 44.617	-	\$ 44.617	-	\$ 44.617
<b>Adjust Railcar Scheduled Maintenance System Interval</b>	Adjust scheduled maintenance system cycle interval for railcars without impact to service or car reliability.	225	\$ 35.902	291	\$ 51.161	275	\$ 51.256	69	\$ 11.476
<b>Optimize Electronic Maintenance Schedule</b>	Implement new maintenance schedule that better matches available electronic maintenance workforce and increase efficiency.	192	\$ 27.930	192	\$ 27.930	192	\$ 27.930	192	\$ 27.930
<b>Optimize Overtime Utilization</b>	Establish a comprehensive range of strategies aimed at strategically minimizing overtime through continuous enforcement of existing timekeeping rules and actively reducing overtime hours in target areas throughout the agency.	-	\$ 19.786	-	\$ 19.786	-	\$ 19.786	-	\$ 19.786
<b>Enhanced Energy Efficiencies</b>	Implement a comprehensive set of energy-efficient initiatives, including LED lighting throughout Subway system, remote boiler monitoring, energy audits, and optimized heating and cooling of subway cars and office spaces.	-	\$ 18.770	-	\$ 18.770	-	\$ 18.770	-	\$ 18.770
<b>ACE (formerly ABLE) Revenue</b>	Automated Camera Enforcement (ACE) measures through camera installation on 700 additional buses and expanded enforcement. Net revenue from vehicles fined in bus lanes.	-	\$ 17.318	-	\$ 14.718	-	\$ 14.718	-	\$ 14.718
<b>Headcount Optimization</b>	Reflects identified efficiencies among various titles.	26	\$ 3.381	26	\$ 3.381	26	\$ 3.381	26	\$ 3.381
<b>Reevaluation of Procurement Requirements for Materials</b>	Reevaluate the specifications for material purchases to be more in line with business needs.	-	\$ 14.000	-	\$ 11.000	-	\$ 14.000	-	\$ 14.000
<b>Workers' Compensation Process Transformation</b>	Enhance operational efficiency by partnering with reputable third-party experts to manage workers' compensation. This strategic approach not only yields substantial cost savings but also upholds the highest standards of care and support for our employees.	-	\$ 17.500	-	\$ 17.500	-	\$ 17.500	-	\$ 17.500
<b>Re-imagine Station Agent Roles</b>	Improve customer service and hourly pay while reducing net cost due to coverage requirements during lunch breaks.	-	\$ 10.082	-	\$ 10.082	-	\$ 10.082	-	\$ 10.082

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2025-2028**  
**Summary of Operating Efficiencies**  
(\$ in millions)

<b>Initiative</b>	<b>Description</b>	<b>Positions</b>	<b>2025</b>	<b>Positions</b>	<b>2026</b>	<b>Positions</b>	<b>2027</b>	<b>Positions</b>	<b>2028</b>
<b>Prioritize Public Liability Claims Resolution</b>	Initiate an early settlement strategy targeting specific tort claims with the aim of reducing our overall expenditure in this area. This strategy involves identifying and resolving these claims at an earlier stage, thus reducing legal costs and potential liabilities.	-	\$ 10.000	-	\$ 10.000	-	\$ 10.000	-	\$ 10.000
<b>Contract Efficiencies</b>	Assess and eliminate underutilized contracts.	-	\$ 14.031	-	\$ 14.031	-	\$ 14.031	-	\$ 14.031
<b>Restructure Terminal Car Cleaning</b>	Reorganization of the Terminal Car Cleaning unit resulting in reduced supervision labor expenditures.	48	\$ 6.177	48	\$ 6.177	48	\$ 6.177	48	\$ 6.177
<b>Bus Maintenance Efficiencies</b>	Improve bus inventory management to ensure that material and equipment purchases are aligned with usage and systematic needs.	30	\$ 5.705	30	\$ 5.705	30	\$ 5.705	30	\$ 5.705
<b>Facility Savings</b>	Savings from facility consolidation and cost-sharing agreements.	-	\$ 5.000	-	\$ 5.000	-	\$ 5.000	-	\$ 5.000
<b>Telecom Savings</b>	Optimize devices and services related telecommunications usage.	-	\$ 5.000	-	\$ 5.000	-	\$ 5.000	-	\$ 5.000
<b>Restructure Emergency Response Teams</b>	Consolidates incident types with Combined Action Teams where overlap exists reducing the need for certain specialized requirements.	42	\$ 4.559	42	\$ 4.559	42	\$ 4.559	42	\$ 4.559
<b>Re-estimate of Paratransit Call Center Costs</b>	Continuously promote the increased utilization of the MTA AAR application to book trips resulting in reduced call center costs.	-	\$ 5.000	-	\$ 5.000	-	\$ 5.000	-	\$ 5.000
<b>Reduce cash collection costs</b>	Optimize efforts to collect cash from vending machines based on customer spending trends and new technology.	35	\$ 3.713	35	\$ 3.713	35	\$ 3.713	35	\$ 3.713
<b>Streamline Administrative Processes</b>	Implement new systems to streamline administrative processes and improve productivity as well as eliminate underutilized contracts.	7	\$ 3.637	7	\$ 3.637	7	\$ 3.637	7	\$ 3.637
<b>Consolidation of Facility Lease</b>	Eliminates the lease costs at the Middle Village Facility and Meredith Depot. The employees at this location will be able to perform duties from other existing facilities.	12	\$ 3.612	12	\$ 4.208	12	\$ 4.208	12	\$ 4.208
<b>Extend Car Inspection Interval</b>	After a review of car inspection intervals for railcars, it is recommended lengthening intervals between inspection cycles for certain car classes without materially reducing reliability.	23	\$ 3.037	23	\$ 3.037	23	\$ 3.037	23	\$ 3.037
<b>Re-evaluate Bus Management, Dispatch, and Training Paradigms</b>	Evaluate management and dispatcher tasks and adjust responsibilities to match service delivery and maintenance priorities, while refreshing training programs to increase relevancy and productivity.	20	\$ 2.828	20	\$ 2.828	20	\$ 2.828	20	\$ 2.828
<b>Restructure Combined Action Teams</b>	Optimizes the team staffing levels based on the most common incident types without affecting response times.	16	\$ 1.961	16	\$ 1.961	16	\$ 1.961	16	\$ 1.961



**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2025-2028**  
**Summary of Operating Efficiencies**  
(\$ in millions)

<b>Initiative</b>	<b>Description</b>	<b>Positions</b>	<b>2025</b>	<b>Positions</b>	<b>2026</b>	<b>Positions</b>	<b>2027</b>	<b>Positions</b>	<b>2028</b>
<b>Extend Maximum Crew Tour</b>	Extending crew tour times by one hour on certain lines allows for more efficient scheduling of crews.	14	\$ 1.726	14	\$ 1.726	14	\$ 1.726	14	\$ 1.726
<b>Rightsizing Bus Spare Factors</b>	Improve bus spare factor management to ensure that material purchases and utilization are aligned with usage requirements.	-	\$ 1.300	-	\$ 1.300	-	\$ 1.300	-	\$ 1.300
<b>Streamline User Licenses</b>	Assess and eliminate underutilized software licenses.	-	\$ 0.800	-	\$ 0.800	-	\$ 0.800	-	\$ 0.800
<b>Re-imagine Role of Traffic Checkers</b>	Update traffic checker responsibilities to better match future-state needs.	-	\$ 0.516	-	\$ 0.516	-	\$ 0.516	-	\$ 0.516
<b>NYCT Total</b>		<b>761</b>	<b>\$ 340.9</b>	<b>827</b>	<b>\$ 351.2</b>	<b>811</b>	<b>\$ 354.3</b>	<b>605</b>	<b>\$ 314.5</b>
<b>Programmatic Changes in 2025 February Plan</b>		<b>(87)</b>	<b>\$ -</b>	<b>(87)</b>	<b>\$ -</b>	<b>(87)</b>	<b>\$ -</b>	<b>(87)</b>	<b>\$ -</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2025-2028**  
**Summary of Operating Efficiencies**  
(\$ in millions)

Initiative	Description	Positions	2025	Positions	2026	Positions	2027	Positions	2028
<b>Material and Inventory Management and Control</b>	Improve inventory management to ensure that material and equipment purchases are aligned with usage and systematic needs	-	\$ 34.0	-	\$ 34.6	-	\$ 35.1	-	\$ 36.1
<b>Improve Equipment Maintenance Workflows in Shops</b>	Streamlining of the M7 truck overhaul Reliability Centered Maintenance program, reducing support equipment duty cycles, expanding training for specific work tasks and utilizing tech support to reduce preparation times	43	\$ 15.3	43	\$ 15.6	43	\$ 15.9	43	\$ 16.2
<b>Maintenance Overtime</b>	Focus on key craft title hiring to reduce backfill overtime coverage; review and revise shop and infrastructure maintenance schedules to reduce overtime usage for planned activities	-	\$ 9.5	-	\$ 9.7	-	\$ 9.9	-	\$ 10.1
<b>TRS-On Board Staffing Optimization</b>	Based on a preliminary review of load weight data, 30 collector positions have been identified that can be moved to support the capital program.	-	\$ 4.6	-	\$ 4.7	-	\$ 4.8	-	\$ 4.9
<b>Management Oversight of Operating Contracts</b>	Management Oversight of operating contracts to better align third-party services at work locations along the right-of-way	-	\$ 4.2	-	\$ 4.2	-	\$ 4.2	-	\$ 4.3
<b>Discontinuation of UBS Shuttle Service to Belmont Park for Islanders, Concerts, etc.</b>	With the completion of ML3 track and the Elmont Station, UBS shuttle service has been discontinued although a gating plan remains in place.	1	\$ 2.4	1	\$ 2.5	1	\$ 2.5	1	\$ 2.6
<b>Fare Collection - Lift Changes</b>	More effectively position train crew and eliminate multiple lifts (western) to improve fare collection (increased Farebox Revenue).	-	\$ 1.1	-	\$ 1.1	-	\$ 1.1	-	\$ 1.1
<b>Energy Management</b>	Implement various energy efficiency projects including more efficient building heating initiatives, etc.	-	\$ 0.1	-	\$ 0.1	-	\$ 0.1	-	\$ 0.1
<b>MTA Long Island Rail Road Total</b>		<b>44</b>	<b>\$ 71.2</b>	<b>44</b>	<b>\$ 72.4</b>	<b>44</b>	<b>\$ 73.7</b>	<b>44</b>	<b>\$ 75.3</b>
<b>Programmatic Changes in 2025 February Plan</b>		-	\$ -	-	\$ -	-	\$ -	-	\$ -

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan 2025-2028**  
**Summary of Operating Efficiencies**  
(\$ in millions)

<b>Initiative</b>	<b>Description</b>	<b>Positions</b>	<b>2025</b>	<b>Positions</b>	<b>2026</b>	<b>Positions</b>	<b>2027</b>	<b>Positions</b>	<b>2028</b>
<b>Material and Inventory Management and Control</b>	Improve inventory management to ensure that material and equipment purchases are aligned with usage and systematic needs.	-	22.1	-	23.7	-	24.2	-	24.7
<b>Maintenance/Operations Overtime</b>	Focus on key craft title hiring to reduce backfill overtime coverage; review and revise shop and infrastructure maintenance schedules to reduce overtime usage for planned activities.	-	16.5	-	18.8	-	19.2	-	19.6
<b>Management Oversight of Operating Contracts</b>	Management Oversight of operating contracts to better align third-party services at work locations along the right-of-way.	-	8.2	-	4.1	-	4.2	-	4.3
<b>Capitalize MofW Work</b>	Currently there are major projects underway that are funded by the Operating Budget. Due to the scope, criteria, and complexity of the projects there is opportunity to move these projects to the Capital Program.	-	6.3	-	6.2	-	6.3	-	6.4
<b>Management oversight of Paid Staff Growth</b>	Management oversight to keep paid headcount growth aligned at or below budgeted headcount and improved management of overtime spending.	-	\$ 5.0	-	\$ 5.0	-	\$ 5.0	-	\$ 5.0
<b>Improve Equipment Maintenance Workflows in Shops</b>	Standardizing inspection processes across the M7 and Diesel Fleets as well as optimizing staffing for inspections and maintenance by utilizing new shop space in Harmon Shop.	26	3.3	26	3.4	26	3.4	26	3.5
<b>Energy Management</b>	Implement various energy efficiency projects including more efficient lighting, building heating initiatives, etc.	-	1.8	-	1.8	-	1.8	-	1.8
<b>Train &amp; Crew Scheduling</b>	Utilize new technology to more efficiently schedule rail equipment and onboard staffing to match to customer demand.	-	2.3	-	2.2	-	2.2	-	2.2
<b>Revenue Generation</b>	Improved Fare Collection Practices by train crews.	-	-	-	-	-	-	-	-
<b>GCT Event Management</b>	Modify event protocols and policies regarding Grand Central Terminal (GCT) events to allow more vendors to utilize GCT space and generate additional revenue.	-	0.5	-	1.0	-	1.0	-	1.0
<b>Operations Support Positions</b>	Eliminate 3 vacant Operations Support Positions.	3	0.5	3	0.5	3	0.5	3	0.5
<b>MTA Metro-North Railroad Total</b>		<b>29</b>	<b>\$ 66.3</b>	<b>29</b>	<b>\$ 66.6</b>	<b>29</b>	<b>\$ 67.8</b>	<b>29</b>	<b>\$ 69.1</b>
<b>Programmatic Changes in 2025 February Plan</b>		<b>-</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>
<b>Funding Allocation Grand Total</b>									
	<b>MTA</b>		<b>\$ 48.3</b>		<b>\$ 49.1</b>		<b>\$ 49.9</b>		<b>\$ 49.9</b>
	<b>CDOT</b>		<b>\$ 18.0</b>		<b>\$ 17.5</b>		<b>\$ 17.9</b>		<b>\$ 19.1</b>

**MTA BRIDGES & TUNNELS**  
**February Financial Plan 2025-2028**  
**Summary of Operating Efficiencies**  
(\$ in millions)

<b>Initiative</b>	<b>Description</b>	<b>Positions</b>	<b>2025</b>	<b>Positions</b>	<b>2026</b>	<b>Positions</b>	<b>2027</b>	<b>Positions</b>	<b>2028</b>
<b>Realign Administrative Non-Labor Budgets</b>	Rebaselined administrative non-labor budgets to spending levels.	-	\$ 12.7	-	\$ 12.9	-	\$ 13.1	-	\$ 13.4
<b>Realign Maintenance and Operations Non-Labor Budgets</b>	Rebaselined maintenance and operations non-labor budgets to spending levels.	-	\$ 10.2	-	\$ 10.0	-	\$ 9.7	-	\$ 9.4
<b>Eliminate Vacancies</b>	Eliminate positions in various titles to better align with needs	58	\$ 6.1	58	\$ 6.2	58	\$ 6.3	58	\$ 6.5
<b>Realign Administrative Non-Labor Budgets</b>	Realigning non-labor maintenance and professional service contracts budgets	-	\$ 5.0	-	\$ 3.8	-	\$ 3.2	-	\$ 2.8
<b>Vacancy Savings</b>	Vacancy savings through 2024	-	\$ -	-	\$ -	-	\$ -	-	\$ -
<b>Reduced E-Zpass Tag Costs</b>	Reduced E-Zpass Tag costs resulting from upgraded tag technology		\$ -		\$ 1.1		\$ 1.7		\$ 2.0
<b>Reductions in Memberships and Other Business Expenses</b>	Reduction in non-labor budgets for membership dues and other business expenses	-	\$ 1.0	-	\$ 1.0	-	\$ 1.0	-	\$ 1.0
<b>MTA Bridges &amp; Tunnels Total</b>		<b>58</b>	<b>\$ 35.0</b>	<b>58</b>	<b>\$ 35.0</b>	<b>58</b>	<b>\$ 35.0</b>	<b>58</b>	<b>\$ 35.0</b>
<b>Programmatic Changes in 2025 February Plan</b>		-	\$ -	-	\$ -	-	\$ -	-	\$ -

**MTA HEADQUARTERS**  
**February Financial Plan 2025-2028**  
**Summary of Operating Efficiencies**  
(\$ in millions)

<b>Initiative</b>	<b>Description</b>	<b>Positions</b>	<b>2025</b>	<b>Positions</b>	<b>2026</b>	<b>Positions</b>	<b>2027</b>	<b>Positions</b>	<b>2028</b>
<b>Information Technology Microsoft/Azure</b>	Reduce nonlabor expenses through right-sizing licenses and subscriptions	-	\$ 3.5	-	\$ 3.5	-	\$ 3.5	-	\$ 3.5
<b>Police - Overtime Savings</b>	MTAPD overtime savings due to changes in deployment strategies at Jamaica and Penn stations	-	\$ 2.5	-	\$ 2.5	-	\$ 2.5	-	\$ 2.5
<b>Non Labor Professional Service Contract</b>	Reductions in Professional Service Contracts non-labor expenses	-	\$ 3.1		\$ 1.2		\$ 1.2		\$ 1.1
<b>Procurement department Headcount reductions</b>	Review of staffing requirements revealed efficiencies in areas such as storeroom locations	5	\$ 0.9	10	\$ 1.8	10	\$ 1.8	10	\$ 1.9
<b>Procurement P-Card revenue</b>	Procurement will utilize p-cards to pay for invoices such as Verizon bills resulting in savings via cash back incentives	-	\$ 0.5	-	\$ 1.5	-	\$ 1.5	-	\$ 1.5
<b>Information Technology Dynatrace Monitoring Subscription</b>	Reduce nonlabor expenses through cancelling subscription	-	\$ 0.9	-	\$ 0.9	-	\$ 0.9	-	\$ 0.9
<b>Information Technology Consulting</b>	Reduce nonlabor expenses through reduced consultancy spend	-	\$ 0.7	-	\$ 0.7	-	\$ 0.7	-	\$ 0.7
<b>Information Technology Data Center Services</b>	Reduce nonlabor expenses through Data Center services maximization	-	\$ 0.4	-	\$ 0.4	-	\$ 0.4	-	\$ 0.4
<b>MTA Headquarters Total</b>		<b>5</b>	<b>\$ 12.5</b>	<b>10</b>	<b>\$ 12.5</b>	<b>10</b>	<b>\$ 12.5</b>	<b>10</b>	<b>\$ 12.5</b>
<b>Programmatic Changes in 2025 February Plan</b>		-	\$ -	-	\$ -	-	\$ -	-	\$ -

[THIS PAGE INTENTIONALLY LEFT BLANK]

### **III. Major Assumptions**

**Metropolitan Transportation Authority**  
**February Financial Plan 2025 - 2028**  
**Fare & Toll Revenue and Ridership Projections <sup>1</sup>**  
(in millions)

	<b>Final Estimate 2024</b>	<b>Adopted Budget 2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>
<b><u>Fare Revenue</u></b>					
Long Island Rail Road	\$654.841	\$678.089	\$680.959	\$683.357	\$685.963
Metro-North Railroad <sup>2</sup>	\$620.501	\$647.455	\$650.197	\$652.488	\$657.554
MTA Bus Company	\$181.180	\$191.013	\$198.760	\$205.977	\$209.144
New York City Transit <sup>3</sup>	\$3,505.410	\$3,636.699	\$3,747.684	\$3,818.018	\$3,871.824
Staten Island Railway	\$3.882	\$3.950	\$3.968	\$3.968	\$3.998
<b>Total Farebox Revenue</b>	<b>\$4,965.815</b>	<b>\$5,157.206</b>	<b>\$5,281.567</b>	<b>\$5,363.808</b>	<b>\$5,428.481</b>
<b><u>Toll Revenue</u></b>					
Bridges & Tunnels	\$2,576.221	\$2,583.402	\$2,610.788	\$2,636.652	\$2,654.148
<b>Total Fare &amp; Toll Revenue</b>	<b>\$7,542.036</b>	<b>\$7,740.608</b>	<b>\$7,892.355</b>	<b>\$8,000.460</b>	<b>\$8,082.629</b>

	<b>Final Estimate 2024</b>	<b>Adopted Budget 2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>
<b><u>Ridership</u></b>					
Long Island Rail Road	75.737	78.285	78.629	78.919	79.106
Metro-North Railroad <sup>2</sup>	67.021	69.753	70.057	70.124	71.077
MTA Bus Company	84.259	89.061	92.673	96.036	97.513
New York City Transit <sup>3</sup>	1,529.495	1,605.476	1,660.290	1,701.790	1,732.177
Staten Island Railway	2.320	2.379	2.390	2.390	2.408
<b>Total Ridership</b>	<b>1,758.833</b>	<b>1,844.954</b>	<b>1,904.038</b>	<b>1,949.259</b>	<b>1,982.282</b>
<b><u>Traffic</u></b>					
Bridges & Tunnels	338.655	339.600	343.200	346.600	348.900

<sup>1</sup> Does not include impacts from proposed fare and toll increases.

<sup>2</sup> Metro-North Railroad utilization figures include both East of Hudson and West of Hudson services.

<sup>3</sup> New York City Transit figures include Paratransit and Fare Media Liability.



**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2025 - 2028**  
**Consolidated Subsidies**  
**Accrual Basis**  
(\$ in Millions)

	Actual 2023	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>MMTOA, PBT, Real Estate Taxes and Other</b>						
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$2,838.5	\$3,000.0	\$3,150.0	\$3,150.0	\$3,150.0	\$3,213.0
Petroleum Business Tax (PBT)	603.7	597.5	594.7	594.7	594.7	594.7
Mortgage Recording Tax (MRT)	346.3	337.5	388.8	474.6	571.3	591.7
MRT Transfer to Suburban Counties	(11.4)	(11.7)	(12.7)	(14.8)	(17.1)	(17.5)
Urban Tax	<u>363.9</u>	<u>352.5</u>	<u>391.4</u>	<u>480.0</u>	<u>580.5</u>	<u>600.0</u>
	<b>\$4,140.9</b>	<b>\$4,275.8</b>	<b>\$4,512.2</b>	<b>\$4,684.7</b>	<b>\$4,879.5</b>	<b>\$4,982.1</b>
<b>PMT and MTA Aid</b>						
Payroll Mobility Tax (PMT)	\$2,217.5	\$3,020.5	\$3,150.1	\$3,277.7	\$3,403.7	\$3,530.8
Payroll Mobility Tax Replacement Funds	244.3	244.3	244.3	244.3	244.3	244.3
MTA Aid	<u>264.5</u>	<u>270.2</u>	<u>273.6</u>	<u>273.6</u>	<u>273.6</u>	<u>273.6</u>
	<b>\$2,726.3</b>	<b>\$3,535.0</b>	<b>\$3,668.0</b>	<b>\$3,795.6</b>	<b>\$3,921.6</b>	<b>\$4,048.7</b>
<b>For-Hire Vehicle (FHV) Surcharge</b>						
Subway Action Plan Account	\$300.0	\$300.0	\$300.0	\$300.0	\$300.0	\$300.0
Outerborough Transportation Account (OBTA) Transfer to Operating General Transportation Account	22.2	23.0	23.7	23.7	23.7	23.7
	<u>0.0</u>	<u>5.9</u>	<u>18.7</u>	<u>24.6</u>	<u>25.6</u>	<u>26.6</u>
	<b>\$322.2</b>	<b>\$328.8</b>	<b>\$342.4</b>	<b>\$348.3</b>	<b>\$349.3</b>	<b>\$350.3</b>
<b>Automated Camera Enforcement (ACE)</b>						
	<b>\$9.2</b>	<b>\$16.7</b>	<b>\$93.0</b>	<b>\$113.2</b>	<b>\$127.7</b>	<b>\$86.1</b>
<b>Peer-to-Peer Car Sharing Trip Tax</b>						
	<b>\$1.1</b>	<b>\$1.1</b>	<b>\$1.1</b>	<b>\$1.2</b>	<b>\$1.2</b>	<b>\$1.2</b>
<b>Capital Program Funding from Lockbox Revenues</b>						
Central Business District Tolling Program (CBDTP)	\$0.0	\$0.0	\$500.0	\$500.0	\$500.0	\$700.0
Real Estate Transfer Tax	345.1	327.7	332.8	335.7	335.8	339.9
Internet Marketplace Tax - NYS	154.2	155.7	157.3	158.8	160.4	162.0
Internet Marketplace Tax - NYC	<u>174.7</u>	<u>176.5</u>	<u>178.2</u>	<u>180.0</u>	<u>181.8</u>	<u>183.6</u>
<b>Subtotal:</b>	<b>673.9</b>	<b>659.8</b>	<b>1,168.3</b>	<b>1,174.5</b>	<b>1,178.0</b>	<b>1,385.6</b>
Less: Debt Service on Lockbox Bonds	(80.4)	(201.4)	(420.7)	(630.6)	(939.0)	(1,184.0)
Less: Lockbox Allocated to PAYGO / CBDTP Expenses	<u>(593.5)</u>	<u>(458.4)</u>	<u>(747.6)</u>	<u>(543.9)</u>	<u>(239.1)</u>	<u>(201.6)</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>State and Local Subsidies</b>						
State Operating Assistance	\$187.9	\$187.9	\$187.9	\$187.9	\$187.9	\$187.9
Local Operating Assistance	192.7	187.9	187.9	187.9	187.9	187.9
Station Maintenance	196.3	205.5	208.2	210.6	215.2	220.2
State General Fund Subsidy	<u>150.0</u>	<u>150.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$727.0</b>	<b>\$731.4</b>	<b>\$584.1</b>	<b>\$586.5</b>	<b>\$591.1</b>	<b>\$596.0</b>
<b>Casino License and Gaming Tax Revenues</b>						
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$500.0</b>	<b>\$500.0</b>	<b>\$600.0</b>
<b>Investment Income</b>						
	<b>\$89.6</b>	<b>\$85.2</b>	<b>\$34.3</b>	<b>\$14.3</b>	<b>\$14.3</b>	<b>\$14.3</b>
<b>Subtotal: Taxes &amp; State and Local Subsidies</b>						
	<b>\$8,016.3</b>	<b>\$8,974.1</b>	<b>\$9,235.1</b>	<b>\$10,043.6</b>	<b>\$10,384.5</b>	<b>\$10,678.6</b>
<b>Other Funding Agreements</b>						
City Subsidy for MTA Bus Company	\$561.8	\$552.1	\$522.5	\$702.5	\$778.6	\$793.3
City Subsidy for Staten Island Railway	44.6	52.5	73.9	72.6	71.6	71.4
CDOT Subsidy for Metro-North Railroad	<u>264.6</u>	<u>252.6</u>	<u>264.5</u>	<u>274.0</u>	<u>289.2</u>	<u>300.0</u>
	<b>\$871.0</b>	<b>\$857.2</b>	<b>\$860.8</b>	<b>\$1,049.2</b>	<b>\$1,139.4</b>	<b>\$1,164.8</b>
<b>Subtotal, including Other Funding Agreements</b>						
	<b>\$8,887.3</b>	<b>\$9,831.2</b>	<b>\$10,095.9</b>	<b>\$11,092.8</b>	<b>\$11,523.9</b>	<b>\$11,843.3</b>
<b>Inter-agency Subsidy Transactions</b>						
B&T Operating Surplus Transfer	<u>\$1,279.0</u>	<u>\$1,450.6</u>	<u>\$1,326.6</u>	<u>\$1,266.6</u>	<u>\$1,222.1</u>	<u>\$1,131.2</u>
	<b>\$1,279.0</b>	<b>\$1,450.6</b>	<b>\$1,326.6</b>	<b>\$1,266.6</b>	<b>\$1,222.1</b>	<b>\$1,131.2</b>
<b>GROSS SUBSIDIES</b>						
	<b>\$10,166.3</b>	<b>\$11,281.8</b>	<b>\$11,422.5</b>	<b>\$12,359.4</b>	<b>\$12,746.1</b>	<b>\$12,974.5</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**Summary of Changes Between February and November Financial Plans**  
**Consolidated Subsidiaries**  
**Accrual Basis**  
(\$ in Millions)

	2024	2025	2026	2027	2028
<b>MMTOA, PBT, Real Estate Taxes and Other</b>					
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Petroleum Business Tax (PBT)	0.0	0.0	0.0	0.0	0.0
Mortgage Recording Tax (MRT)	0.0	0.0	0.0	0.0	0.0
MRT Transfer to Suburban Counties	0.0	0.0	0.0	0.0	0.0
Reimburse Agency Security Costs	0.0	0.0	0.0	0.0	0.0
Interest on MRT Receipts	0.0	0.0	0.0	0.0	0.0
Urban Tax	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>PMT and MTA Aid</b>					
Payroll Mobility Tax (PMT)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	0.0
MTA Aid	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>For-Hire Vehicle (FHV) Surcharge</b>					
Subway Action Plan Account	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Outerborough Transportation Account (OBTA) Transfer to Operating	0.0	0.0	0.0	0.0	0.0
General Transportation Account	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Automated Camera Enforcement (ACE)</b>					
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Peer-to-Peer Car Sharing Trip Tax</b>					
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Capital Program Funding from Lockbox Revenues</b>					
Central Business District Tolling Program (CBDTP)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Real Estate Transfer Tax	0.0	0.0	0.0	0.0	0.0
Internet Marketplace Tax - NYS	0.0	0.0	0.0	0.0	0.0
Internet Marketplace Tax - NYC	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
<b>Subtotal:</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Less: Debt Service on Lockbox Bonds	0.0	0.0	0.0	0.0	0.0
Less: Lockbox Allocated to PAYGO / CBDTP Expenses	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>State and Local Subsidies</b>					
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Local Operating Assistance	0.0	0.0	0.0	0.0	0.0
Station Maintenance	0.0	0.0	0.0	0.0	0.0
State General Fund Subsidy	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Casino License and Gaming Tax Revenues</b>					
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Investment Income</b>					
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Subtotal: Taxes &amp; State and Local Subsidies</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Other Funding Agreements</b>					
City Subsidy for MTA Bus Company	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
City Subsidy for Staten Island Railway	0.0	0.0	0.0	0.0	0.0
CDOT Subsidy for Metro-North Railroad	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Subtotal, including Other Funding Agreements</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Inter-agency Subsidy Transactions</b>					
B&T Operating Surplus Transfer	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>GROSS SUBSIDIES</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2025 -2028**  
**Consolidated Subsidies - Year to Year Changes**  
**Accrual Basis**  
(\$ in Millions)

	Actual 2023	Final Estimate 2024	Change 2023 - 2024	Adopted Budget 2025	Change 2024 - 2025	2026	Change 2025 - 2026	2027	Change 2026 - 2027	2028	Change 2027 - 2028
<b>MMTOA, PBT, Real Estate Taxes and Other</b>											
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$2,838.5	\$3,000.0	\$161.5	\$3,150.0	\$150.0	\$3,150.0	\$0.0	\$3,150.0	\$0.0	\$3,213.0	\$63.0
Petroleum Business Tax (PBT)	603.7	597.5	(6.2)	594.7	(2.7)	594.7	0.0	594.7	0.0	594.7	0.0
Mortgage Recording Tax (MRT)	346.3	337.5	(8.8)	388.8	51.3	474.6	85.8	571.3	96.7	591.7	20.4
MRT Transfer to Suburban Counties	(11.4)	(11.7)	(0.3)	(12.7)	(1.0)	(14.8)	(2.0)	(17.1)	(2.3)	(17.5)	(0.4)
Urban Tax	363.9	352.5	(11.4)	391.4	38.9	480.0	88.7	580.5	100.5	600.0	19.6
	<b>\$4,140.9</b>	<b>\$4,275.8</b>	<b>\$134.9</b>	<b>\$4,512.2</b>	<b>\$236.4</b>	<b>\$4,684.7</b>	<b>\$172.4</b>	<b>\$4,879.5</b>	<b>\$194.8</b>	<b>\$4,982.1</b>	<b>\$102.6</b>
<b>PMT and MTA Aid</b>											
Payroll Mobility Tax (PMT)	\$2,217.5	\$3,020.5	\$803.0	\$3,150.1	\$129.6	\$3,277.7	\$127.6	\$3,403.7	\$126.0	\$3,530.8	\$127.1
Payroll Mobility Tax Replacement Funds	244.3	244.3	0.0	244.3	0.0	244.3	0.0	244.3	0.0	244.3	0.0
MTA Aid	264.5	270.2	5.7	273.6	3.4	273.6	0.0	273.6	0.0	273.6	0.0
	<b>\$2,726.3</b>	<b>\$3,535.0</b>	<b>\$808.7</b>	<b>\$3,668.0</b>	<b>\$133.0</b>	<b>\$3,795.6</b>	<b>\$127.6</b>	<b>\$3,921.6</b>	<b>\$126.0</b>	<b>\$4,048.7</b>	<b>\$127.1</b>
<b>For-Hire Vehicle (FHV) Surcharge</b>											
Subway Action Plan Account	\$300.0	\$300.0	\$0.0	\$300.0	\$0.0	\$300.0	\$0.0	\$300.0	\$0.0	\$300.0	\$0.0
Outerborough Transportation Account (OBTA) Transfer to Operating	22.2	23.0	0.8	23.7	0.8	23.7	0.0	23.7	0.0	23.7	0.0
General Transportation Account	0.0	5.9	5.9	18.7	12.8	24.6	5.9	25.6	1.0	26.6	1.0
	<b>\$322.2</b>	<b>\$328.8</b>	<b>\$6.6</b>	<b>\$342.4</b>	<b>\$13.6</b>	<b>\$348.3</b>	<b>\$5.9</b>	<b>\$349.3</b>	<b>\$1.0</b>	<b>\$350.3</b>	<b>\$1.0</b>
<b>Automated Camera Enforcement (ACE)</b>											
	<b>\$9.2</b>	<b>\$16.7</b>	<b>\$7.6</b>	<b>\$93.0</b>	<b>\$76.3</b>	<b>\$113.2</b>	<b>\$20.2</b>	<b>\$127.7</b>	<b>\$14.4</b>	<b>\$86.1</b>	<b>(\$41.6)</b>
<b>Peer-to-Peer Car Sharing Trip Tax</b>											
	<b>\$1.1</b>	<b>\$1.1</b>	<b>\$0.0</b>	<b>\$1.1</b>	<b>\$0.0</b>	<b>\$1.2</b>	<b>\$0.0</b>	<b>\$1.2</b>	<b>\$0.0</b>	<b>\$1.2</b>	<b>\$0.0</b>
<b>Capital Program Funding from Lockbox Revenues</b>											
Central Business District Tolling Program (CBDTP)	\$0.0	\$0.0	\$0.0	\$500.0	\$500.0	\$500.0	\$0.0	\$500.0	\$0.0	\$700.0	\$200.0
Real Estate Transfer Tax	345.1	327.7	(\$17.4)	332.8	5.1	335.7	2.9	335.8	0.1	339.9	4.1
Internet Marketplace Tax - NYS	154.2	155.7	1.5	157.3	1.6	158.8	1.6	160.4	1.6	162.0	1.6
Internet Marketplace Tax - NYC	174.7	176.5	1.7	178.2	1.8	180.0	1.8	181.8	1.8	183.6	1.8
<b>Subtotal:</b>	<b>673.9</b>	<b>659.8</b>	<b>(\$14.1)</b>	<b>1,168.3</b>	<b>508.4</b>	<b>1,174.5</b>	<b>6.3</b>	<b>1,178.0</b>	<b>3.5</b>	<b>1,385.6</b>	<b>207.6</b>
Less: Debt Service on Lockbox Bonds	(80.4)	(201.4)	(121.0)	(420.7)	(219.3)	(630.6)	(209.9)	(939.0)	(308.4)	(1,184.0)	(245.0)
Less: Lockbox Allocated to PAYGO / CBDTP Expenses	(593.5)	(458.4)	135.1	(747.6)	(289.2)	(543.9)	203.7	(239.1)	304.8	(201.6)	37.5
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>State and Local Subsidies</b>											
State Operating Assistance	\$187.9	\$187.9	\$0.0	\$187.9	\$0.0	\$187.9	\$0.0	\$187.9	\$0.0	\$187.9	\$0.0
Local Operating Assistance	192.7	187.9	(4.8)	187.9	0.0	187.9	0.0	187.9	0.0	187.9	0.0
Station Maintenance	196.3	205.5	9.2	208.2	2.7	210.6	2.4	215.2	4.6	220.2	4.9
State General Fund Subsidy	150.0	150.0	0.0	0.0	(150.0)	0.0	0.0	0.0	0.0	0.0	0.0
	<b>\$727.0</b>	<b>\$731.4</b>	<b>\$4.4</b>	<b>\$584.1</b>	<b>(\$147.3)</b>	<b>\$586.5</b>	<b>\$2.4</b>	<b>\$591.1</b>	<b>\$4.6</b>	<b>\$596.0</b>	<b>\$4.9</b>
<b>Casino License Revenues</b>											
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$500.0</b>	<b>\$500.0</b>	<b>\$500.0</b>	<b>\$0.0</b>	<b>\$600.0</b>	<b>\$100.0</b>
<b>Investment Income</b>											
	<b>\$89.6</b>	<b>\$85.2</b>	<b>(\$4.5)</b>	<b>\$34.3</b>	<b>(\$50.9)</b>	<b>\$14.3</b>	<b>(\$20.0)</b>	<b>\$14.3</b>	<b>\$0.0</b>	<b>\$14.3</b>	<b>\$0.0</b>
<b>Subtotal: Taxes &amp; State and Local Subsidies</b>	<b>\$8,016.3</b>	<b>\$8,974.1</b>	<b>\$957.7</b>	<b>\$9,235.1</b>	<b>\$261.1</b>	<b>\$10,043.6</b>	<b>\$808.5</b>	<b>\$10,384.5</b>	<b>\$340.9</b>	<b>\$10,678.6</b>	<b>\$294.0</b>
<b>Other Funding Agreements</b>											
City Subsidy for MTA Bus Company	\$561.8	\$552.1	(\$9.7)	\$522.5	(\$29.6)	\$702.5	\$180.0	\$778.6	\$76.1	\$793.3	\$14.7
City Subsidy for Staten Island Railway	44.6	52.5	7.9	73.9	21.4	72.6	(1.2)	71.6	(1.0)	71.4	(0.2)
CDOT Subsidy for Metro-North Railroad	264.6	252.6	(12.0)	264.5	11.9	274.0	9.6	289.2	15.2	300.0	10.8
	<b>\$871.0</b>	<b>\$857.2</b>	<b>(\$13.8)</b>	<b>\$860.8</b>	<b>\$3.6</b>	<b>\$1,049.2</b>	<b>\$188.4</b>	<b>\$1,139.4</b>	<b>\$90.3</b>	<b>\$1,164.8</b>	<b>\$25.3</b>
<b>Subtotal, including Other Funding Agreements</b>	<b>\$8,887.3</b>	<b>\$9,831.2</b>	<b>\$943.9</b>	<b>\$10,095.9</b>	<b>\$264.7</b>	<b>\$11,092.8</b>	<b>\$996.9</b>	<b>\$11,523.9</b>	<b>\$431.1</b>	<b>\$11,843.3</b>	<b>\$319.4</b>
<b>Inter-agency Subsidy Transactions</b>											
B&T Operating Surplus Transfer	\$1,279.0	\$1,450.6	\$171.5	\$1,326.6	(\$123.9)	\$1,266.6	(\$60.0)	\$1,222.1	(\$44.5)	\$1,131.2	(\$90.9)
	<b>\$1,279.0</b>	<b>\$1,450.6</b>	<b>\$171.5</b>	<b>\$1,326.6</b>	<b>(\$123.9)</b>	<b>\$1,266.6</b>	<b>(\$60.0)</b>	<b>\$1,222.1</b>	<b>(\$44.5)</b>	<b>\$1,131.2</b>	<b>(\$90.9)</b>
<b>GROSS SUBSIDIES</b>	<b>\$10,166.3</b>	<b>\$11,281.8</b>	<b>\$1,115.4</b>	<b>\$11,422.5</b>	<b>\$140.8</b>	<b>\$12,359.4</b>	<b>\$936.9</b>	<b>\$12,746.1</b>	<b>\$386.7</b>	<b>\$12,974.5</b>	<b>\$228.5</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2025 - 2028**  
**Consolidated Subsidies**  
**Cash Basis**  
(\$ in Millions)

	Actual 2023	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>MMTOA, PBT, Real Estate Taxes and Other</b>						
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$2,838.5	\$3,000.0	\$3,150.0	\$3,150.0	\$3,150.0	\$3,213.0
Petroleum Business Tax (PBT)	574.9	644.7	594.7	594.7	594.7	594.7
Mortgage Recording Tax (MRT)	359.4	329.9	381.8	466.0	569.6	589.7
<i>MRT Transfer to Suburban Counties</i>	<i>(18.0)</i>	<i>(11.4)</i>	<i>(11.7)</i>	<i>(12.7)</i>	<i>(14.8)</i>	<i>(17.1)</i>
<i>MTA Bus Debt Service</i>	<i>(12.3)</i>	<i>(12.3)</i>	<i>(12.6)</i>	<i>(14.5)</i>	<i>(13.6)</i>	<i>(12.3)</i>
Urban Tax	<u>382.0</u>	<u>349.2</u>	<u>384.1</u>	<u>471.0</u>	<u>578.9</u>	<u>598.4</u>
	<b>\$4,124.5</b>	<b>\$4,300.2</b>	<b>\$4,486.5</b>	<b>\$4,654.6</b>	<b>\$4,864.9</b>	<b>\$4,966.5</b>
<b>PMT and MTA Aid</b>						
Payroll Mobility Tax (PMT)	\$2,232.9	\$3,020.5	\$3,150.1	\$3,277.7	\$3,403.7	\$3,530.8
Payroll Mobility Tax Replacement Funds	244.3	244.3	244.3	244.3	243.7	244.3
MTA Aid	<u>273.6</u>	<u>270.2</u>	<u>273.6</u>	<u>273.6</u>	<u>273.6</u>	<u>273.6</u>
	<b>\$2,750.8</b>	<b>\$3,535.0</b>	<b>\$3,668.0</b>	<b>\$3,795.6</b>	<b>\$3,921.6</b>	<b>\$4,048.7</b>
<b>For-Hire Vehicle (FHV) Surcharge</b>						
Subway Action Plan Account	\$300.0	\$300.0	\$300.0	\$300.0	\$300.0	\$300.0
Outerborough Transportation Account (OBTA) Transfer to Operating	22.2	23.0	23.7	23.7	23.7	23.7
General Transportation Account	<u>0.0</u>	<u>5.9</u>	<u>18.7</u>	<u>24.6</u>	<u>25.6</u>	<u>26.6</u>
	<b>\$322.2</b>	<b>\$328.8</b>	<b>\$342.4</b>	<b>\$348.3</b>	<b>\$349.3</b>	<b>\$350.3</b>
<b>Automated Camera Enforcement (ACE)</b>						
	<b>\$9.2</b>	<b>\$16.7</b>	<b>\$93.0</b>	<b>\$113.2</b>	<b>\$127.7</b>	<b>\$86.1</b>
<b>Peer-to-Peer Car Sharing Trip Tax</b>						
	<b>\$1.1</b>	<b>\$1.1</b>	<b>\$1.1</b>	<b>\$1.2</b>	<b>\$1.2</b>	<b>\$1.2</b>
<b>Capital Program Funding from Lockbox Revenues</b>						
Central Business District Tolling Program (CBDTP)	\$0.0	\$0.0	\$500.0	\$500.0	\$500.0	\$700.0
Real Estate Transfer Tax	345.1	327.7	332.8	335.7	335.8	339.9
Internet Marketplace Tax -NYS	154.2	155.7	157.3	158.8	160.4	162.0
Internet Marketplace Tax - NYC	<u>174.7</u>	<u>176.5</u>	<u>178.2</u>	<u>180.0</u>	<u>181.8</u>	<u>183.6</u>
<b>Subtotal:</b>	<b>673.9</b>	<b>659.8</b>	<b>1,168.3</b>	<b>1,174.5</b>	<b>1,178.0</b>	<b>1,385.6</b>
<i>Less: Debt Service on Lockbox Bonds</i>	<i>(80.4)</i>	<i>(201.4)</i>	<i>(420.7)</i>	<i>(630.6)</i>	<i>(939.0)</i>	<i>(1,184.0)</i>
<i>Less: Lockbox Allocated to PAYGO / CBDTP Expenses</i>	<i>(593.5)</i>	<i>(458.4)</i>	<i>(747.6)</i>	<i>(543.9)</i>	<i>(239.1)</i>	<i>(201.6)</i>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>State and Local Subsidies</b>						
State Operating Assistance	\$187.9	\$187.9	\$187.9	\$187.9	\$187.9	\$187.9
Local Operating Assistance	192.7	187.9	187.9	187.9	187.9	187.9
Station Maintenance	198.2	205.5	208.2	210.6	215.2	220.2
State General Fund Subsidy	<u>150.0</u>	<u>150.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$728.8</b>	<b>\$731.4</b>	<b>\$584.1</b>	<b>\$586.5</b>	<b>\$591.1</b>	<b>\$596.0</b>
<b>Casino License and Gaming Tax Revenues</b>						
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$500.0</b>	<b>\$500.0</b>	<b>\$600.0</b>
<b>Investment Income</b>						
	<b>\$86.2</b>	<b>\$89.6</b>	<b>\$36.3</b>	<b>\$15.9</b>	<b>\$14.3</b>	<b>\$14.3</b>
<b>Other Subsidy Adjustments</b>						
NYCT Charge Back of MTA Bus Debt Service	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)
Forward Energy Contracts Program - Gain/(Loss)	12.6	(9.6)	(12.7)	(1.8)	0.0	0.0
Committed to Capital Program Contributions	(114.1)	0.0	0.0	0.0	0.0	0.0
Other Local Subsidy Resources	964.3	632.4	67.9	0.0	49.0	346.3
Other Local Subsidy to Cover Debt Service Prepayment	0.0	(240.1)	0.0	0.0	0.0	0.0
Reimbursement from OPEB Trust	0.0	0.0	0.0	0.0	0.0	102.0
Federal Formula Grant	0.0	2,302.0	0.0	0.0	0.0	0.0
Federal Formula Grant for PAYGO	<u>0.0</u>	<u>(2,302.0)</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$851.3</b>	<b>\$371.1</b>	<b>\$43.7</b>	<b>(\$13.3)</b>	<b>\$37.5</b>	<b>\$436.8</b>
<b>Subtotal: Taxes &amp; State and Local Subsidies</b>	<b>\$8,874.1</b>	<b>\$9,374.0</b>	<b>\$9,255.1</b>	<b>\$10,001.9</b>	<b>\$10,407.4</b>	<b>\$11,099.8</b>
<b>Other Funding Agreements</b>						
City Subsidy for MTA Bus Company	\$524.8	\$524.2	\$520.2	\$711.1	\$824.9	\$789.7
City Subsidy for Staten Island Railway	36.5	44.6	52.5	73.9	72.6	71.6
CDOT Subsidy for Metro-North Railroad	<u>269.1</u>	<u>252.6</u>	<u>264.5</u>	<u>274.0</u>	<u>289.2</u>	<u>300.0</u>
	<b>\$830.4</b>	<b>\$821.4</b>	<b>\$837.2</b>	<b>\$1,059.0</b>	<b>\$1,186.8</b>	<b>\$1,161.3</b>
<b>Subtotal, including Other Funding Agreements</b>	<b>\$9,704.5</b>	<b>\$10,195.4</b>	<b>\$10,092.3</b>	<b>\$11,060.9</b>	<b>\$11,594.2</b>	<b>\$12,261.0</b>
<b>Inter-agency Subsidy Transactions</b>						
B&T Operating Surplus Transfer	<u>\$1,256.2</u>	<u>\$1,510.4</u>	<u>\$1,339.0</u>	<u>\$1,272.6</u>	<u>\$1,226.6</u>	<u>\$1,140.3</u>
	<b>\$1,256.2</b>	<b>\$1,510.4</b>	<b>\$1,339.0</b>	<b>\$1,272.6</b>	<b>\$1,226.6</b>	<b>\$1,140.3</b>
<b>TOTAL SUBSIDIES</b>	<b>\$10,960.8</b>	<b>\$11,705.8</b>	<b>\$11,431.3</b>	<b>\$12,333.5</b>	<b>\$12,820.8</b>	<b>\$13,401.4</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**Summary of Changes Between February and November Financial Plans**  
**Consolidated Subsidies**  
**Cash Basis**  
(\$ in Millions)

	2024	2025	2026	2027	2028
<b>MMTOA, PBT, Real Estate Taxes and Other</b>					
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Petroleum Business Tax (PBT)	0.0	0.0	0.0	0.0	0.0
Mortgage Recording Tax (MRT)	0.0	0.0	0.0	0.0	0.0
MRT Transfer to Suburban Counties	0.0	0.0	0.0	0.0	0.0
Urban Tax	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>PMT and MTA Aid</b>					
Payroll Mobility Tax (PMT)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	0.0
MTA Aid	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>For-Hire Vehicle (FHV) Surcharge</b>					
Subway Action Plan Account	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Outerborough Transportation Account (OBTA) Transfer to Operating	0.0	0.0	0.0	0.0	0.0
General Transportation Account	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Automated Camera Enforcement (ACE)</b>					
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Peer-to-Peer Car Sharing Trip Tax</b>					
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Capital Program Funding from Lockbox Revenues</b>					
Central Business District Tolling Program (CBDTP)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Real Estate Transfer Tax	0.0	0.0	0.0	0.0	0.0
Internet Marketplace Tax - NYS	0.0	0.0	0.0	0.0	0.0
Internet Marketplace Tax - NYC	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
<b>Subtotal:</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Less: Debt Service on Lockbox Bonds	0.0	0.0	0.0	0.0	0.0
Less: Lockbox Allocated to PAYGO / CBDTP Expenses	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>State and Local Subsidies</b>					
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Local Operating Assistance	0.0	0.0	0.0	0.0	0.0
Station Maintenance	0.0	0.0	0.0	0.0	0.0
State General Fund Subsidy	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Casino License and Gaming Tax Revenues</b>					
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Investment Income</b>					
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Other Subsidy Adjustments</b>					
NYCT Charge Back of MTA Bus Debt Service	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Forward Energy Contracts Program - Gain/(Loss)	0.0	0.0	0.0	0.0	0.0
Committed to Capital Program Contributions	0.0	0.0	0.0	0.0	0.0
Other Local Subsidy Resources	0.0	0.0	0.0	0.0	0.0
Other Local Subsidy to Cover Debt Service Prepayment	0.0	0.0	0.0	0.0	0.0
Reimbursement from OPEB Trust	0.0	0.0	0.0	0.0	0.0
Federal Formula Grant	0.0	0.0	0.0	0.0	0.0
Federal Formula Grant for PAYGO	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Subtotal: Taxes &amp; State and Local Subsidies</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Other Funding Agreements</b>					
City Subsidy for MTA Bus Company	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
City Subsidy for Staten Island Railway	0.0	0.0	0.0	0.0	0.0
CDOT Subsidy for Metro-North Railroad	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Subtotal, including Other Funding Agreements</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Inter-agency Subsidy Transactions</b>					
B&T Operating Surplus Transfer	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>TOTAL SUBSIDIES</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2025 -2028**  
**Consolidated Subsidies - Year to Year Changes**  
**Cash Basis**  
(\$ in Millions)

	Actual 2023	Final Estimate 2024	Change 2023 - 2024	Adopted Budget 2025	Change 2024 - 2025	2026	Change 2025 - 2026	2027	Change 2026 - 2027	2028	Change 2027 - 2028
<b>MMTOA, PBT, Real Estate Taxes and Other</b>											
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$2,838.5	\$3,000.0	\$161.5	\$3,150.0	\$150.0	\$3,150.0	\$0.0	\$3,150.0	\$0.0	\$3,213.0	\$63.0
Petroleum Business Tax (PBT)	574.9	644.7	69.8	594.7	(50.0)	594.7	0.0	594.7	0.0	594.7	0.0
Mortgage Recording Tax (MRT)	359.4	329.9	(29.5)	381.8	51.9	466.0	84.1	569.6	103.6	589.7	20.1
MRT Transfer to Suburban Counties	(18.0)	(11.4)	6.6	(11.7)	(0.3)	(12.7)	(1.0)	(14.8)	(2.0)	(17.1)	(2.3)
MTA Bus Debt Service	(12.3)	(12.3)	0.0	(12.6)	(0.3)	(14.5)	(1.9)	(13.6)	0.8	(12.3)	1.4
Urban Tax	382.0	349.2	(32.8)	384.1	34.9	471.0	86.9	578.9	107.8	598.4	19.5
	<b>\$4,124.5</b>	<b>\$4,300.2</b>	<b>\$175.7</b>	<b>\$4,486.5</b>	<b>\$186.3</b>	<b>\$4,654.6</b>	<b>\$168.1</b>	<b>\$4,864.9</b>	<b>\$210.3</b>	<b>\$4,966.5</b>	<b>\$101.7</b>
<b>PMT and MTA Aid</b>											
Payroll Mobility Tax (PMT)	\$2,232.9	\$3,020.5	\$787.6	\$3,150.1	\$129.6	\$3,277.7	\$127.6	\$3,403.7	\$126.0	\$3,530.8	\$127.1
Payroll Mobility Tax Replacement Funds	244.3	244.3	0.0	244.3	0.0	244.3	0.0	244.3	0.0	244.3	0.0
MTA Aid	273.6	270.2	(3.4)	273.6	3.4	273.6	0.0	273.6	0.0	273.6	0.0
	<b>\$2,750.8</b>	<b>\$3,535.0</b>	<b>\$784.2</b>	<b>\$3,668.0</b>	<b>\$133.0</b>	<b>\$3,795.6</b>	<b>\$127.6</b>	<b>\$3,921.6</b>	<b>\$126.0</b>	<b>\$4,048.7</b>	<b>\$127.1</b>
<b>For-Hire Vehicle (FHV) Surcharge</b>											
Subway Action Plan Account	\$300.0	\$300.0	\$0.0	\$300.0	\$0.0	\$300.0	\$0.0	\$300.0	\$0.0	\$300.0	\$0.0
Outerborough Transportation Account (OBTA) Transfer to Operating	22.2	23.0	0.8	23.7	0.8	23.7	0.0	23.7	0.0	23.7	0.0
General Transportation Account	0.0	5.9	5.9	18.7	12.8	24.6	5.9	25.6	1.0	26.6	1.0
	<b>\$322.2</b>	<b>\$328.8</b>	<b>\$6.6</b>	<b>\$342.4</b>	<b>\$13.6</b>	<b>\$348.3</b>	<b>\$5.9</b>	<b>\$349.3</b>	<b>\$1.0</b>	<b>\$350.3</b>	<b>\$1.0</b>
<b>Automated Camera Enforcement (ACE)</b>											
	<b>\$9.2</b>	<b>\$16.7</b>	<b>\$7.6</b>	<b>\$93.0</b>	<b>\$76.3</b>	<b>\$113.2</b>	<b>\$20.2</b>	<b>\$127.7</b>	<b>\$14.4</b>	<b>\$86.1</b>	<b>(\$41.6)</b>
<b>Peer-to-Peer Car Sharing Trip Tax</b>											
	<b>\$1.1</b>	<b>\$1.1</b>	<b>\$0.0</b>	<b>\$1.1</b>	<b>\$0.0</b>	<b>\$1.2</b>	<b>\$0.0</b>	<b>\$1.2</b>	<b>\$0.0</b>	<b>\$1.2</b>	<b>\$0.0</b>
<b>Capital Program Funding from Lockbox Revenues</b>											
Central Business District Tolling Program (CBDTP)	\$0.0	\$0.0	\$0.0	\$500.0	\$500.0	\$500.0	\$0.0	\$500.0	\$0.0	\$700.0	\$200.0
Real Estate Transfer Tax	345.1	327.7	(\$17.4)	332.8	5.1	335.0	2.9	335.8	0.1	339.9	4.1
Internet Marketplace Tax - NYS	154.2	155.7	1.5	157.3	1.6	158.8	1.6	160.4	1.6	162.0	1.6
Internet Marketplace Tax - NYC	174.7	176.5	1.7	178.2	1.8	180.0	1.8	181.8	1.8	183.6	1.8
<b>Subtotal:</b>	<b>673.9</b>	<b>659.8</b>	<b>(\$14.1)</b>	<b>1,168.3</b>	<b>508.4</b>	<b>1,174.5</b>	<b>6.3</b>	<b>1,178.0</b>	<b>3.5</b>	<b>1,385.6</b>	<b>207.6</b>
Less: Debt Service on Lockbox Bonds	(80.4)	(201.4)	(121.0)	(420.7)	(219.3)	(630.6)	(209.9)	(939.0)	(308.4)	(1,184.0)	(245.0)
Less: Lockbox Allocated to PAYGO / CBDTP Expenses	(593.5)	(458.4)	(135.1)	(747.6)	(289.2)	(543.9)	(203.7)	(239.1)	(304.8)	(201.6)	(37.5)
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>State and Local Subsidies</b>											
State Operating Assistance	\$187.9	\$187.9	\$0.0	\$187.9	\$0.0	\$187.9	\$0.0	\$187.9	\$0.0	\$187.9	\$0.0
Local Operating Assistance	192.7	187.9	(4.8)	187.9	0.0	187.9	0.0	187.9	0.0	187.9	0.0
Station Maintenance	198.2	205.5	7.3	208.2	2.7	210.6	2.4	215.2	4.6	220.2	4.9
State General Fund Subsidy	150.0	150.0	0.0	0.0	(150.0)	0.0	0.0	0.0	0.0	0.0	0.0
	<b>\$728.8</b>	<b>\$731.4</b>	<b>\$2.5</b>	<b>\$584.1</b>	<b>(\$147.3)</b>	<b>\$586.5</b>	<b>\$2.4</b>	<b>\$591.1</b>	<b>\$4.6</b>	<b>\$596.0</b>	<b>\$4.9</b>
<b>Casino License Revenues</b>											
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$500.0</b>	<b>\$500.0</b>	<b>\$500.0</b>	<b>\$0.0</b>	<b>\$600.0</b>	<b>\$100.0</b>
<b>Investment Income</b>											
	<b>\$86.2</b>	<b>\$89.6</b>	<b>\$3.4</b>	<b>\$36.3</b>	<b>(\$53.3)</b>	<b>\$15.9</b>	<b>(\$20.4)</b>	<b>\$14.3</b>	<b>(\$1.7)</b>	<b>\$14.3</b>	<b>\$0.0</b>
<b>Other Subsidy Adjustments</b>											
NYCT Charge Back of MTA Bus Debt Service	(\$11.5)	(\$11.5)	\$0.0	(\$11.5)	\$0.0	(\$11.5)	\$0.0	(\$11.5)	\$0.0	(\$11.5)	\$0.0
Forward Energy Contracts Program - Gain/(Loss)	12.6	(9.6)	(22.3)	(12.7)	(3.1)	(1.8)	10.9	0.0	1.8	0.0	0.0
Committed to Capital Program Contributions	(114.1)	0.0	114.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Local Subsidy Resources	964.3	632.4	(331.9)	67.9	(564.5)	0.0	(67.9)	49.0	49.0	346.3	297.3
Other Local Subsidy to Cover Debt Service Prepayment	0.0	(240.1)	(240.1)	0.0	240.1	0.0	0.0	0.0	0.0	0.0	0.0
Reimbursement from OPEB Trust	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	102.0	102.0
Federal Formula Grant	0.0	2,302.0	2,302.0	0.0	(2,302.0)	0.0	0.0	0.0	0.0	0.0	0.0
Federal Formula Grant for PAYGO	0.0	(2,302.0)	(2,302.0)	0.0	2,302.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>\$851.3</b>	<b>\$371.1</b>	<b>(\$480.2)</b>	<b>\$43.7</b>	<b>(\$327.4)</b>	<b>(\$13.3)</b>	<b>(\$57.0)</b>	<b>\$37.5</b>	<b>\$50.8</b>	<b>\$436.8</b>	<b>\$399.3</b>
<b>Subtotal: Taxes &amp; State and Local Subsidies</b>	<b>\$8,874.1</b>	<b>\$9,374.0</b>	<b>\$499.8</b>	<b>\$9,255.1</b>	<b>(\$118.9)</b>	<b>\$10,001.9</b>	<b>\$746.8</b>	<b>\$10,407.4</b>	<b>\$405.5</b>	<b>\$11,099.8</b>	<b>\$692.3</b>
<b>Other Funding Agreements</b>											
City Subsidy for MTA Bus Company	\$524.8	\$524.2	(\$0.6)	\$520.2	(\$4.0)	\$711.1	\$190.9	\$824.9	\$113.8	\$789.7	(\$35.3)
City Subsidy for Staten Island Railway	36.5	44.6	8.1	52.5	7.9	73.9	21.4	72.6	(1.2)	71.6	(1.0)
CDOT Subsidy for Metro-North Railroad	269.1	252.6	(16.5)	264.5	11.9	274.0	9.6	289.2	15.2	300.0	10.8
	<b>\$830.4</b>	<b>\$821.4</b>	<b>(\$9.0)</b>	<b>\$837.2</b>	<b>\$15.8</b>	<b>\$1,059.0</b>	<b>\$221.8</b>	<b>\$1,186.8</b>	<b>\$127.8</b>	<b>\$1,161.3</b>	<b>(\$25.5)</b>
<b>Subtotal, including Other Funding Agreements</b>	<b>\$9,704.5</b>	<b>\$10,195.4</b>	<b>\$490.8</b>	<b>\$10,092.3</b>	<b>(\$103.1)</b>	<b>\$11,060.9</b>	<b>\$968.6</b>	<b>\$11,594.2</b>	<b>\$533.3</b>	<b>\$12,261.0</b>	<b>\$666.9</b>
<b>Inter-agency Subsidy Transactions</b>											
B&T Operating Surplus Transfer	\$1,256.2	\$1,510.4	\$254.2	\$1,339.0	(\$171.4)	\$1,272.6	(\$66.4)	\$1,226.6	(\$46.0)	\$1,140.3	(\$86.3)
	<b>\$1,256.2</b>	<b>\$1,510.4</b>	<b>\$254.2</b>	<b>\$1,339.0</b>	<b>(\$171.4)</b>	<b>\$1,272.6</b>	<b>(\$66.4)</b>	<b>\$1,226.6</b>	<b>(\$46.0)</b>	<b>\$1,140.3</b>	<b>(\$86.3)</b>
<b>GROSS SUBSIDIES</b>	<b>\$10,960.8</b>	<b>\$11,705.8</b>	<b>\$745.0</b>	<b>\$11,431.3</b>	<b>(\$274.5)</b>	<b>\$12,333.5</b>	<b>\$902.2</b>	<b>\$12,820.8</b>	<b>\$487.3</b>	<b>\$13,401.4</b>	<b>\$580.6</b>

**MMTOA STATE DEDICATED TAXES**  
**February Financial Plan 2025-2028**  
(\$ in millions)

	Actual 2023	Final Estimate 2024	Adopted Budget 2025	Plan 2026	Plan 2027	Plan 2028
<b><i>Forecast of MMTOA Gross Receipts (SFY):</i></b>						
<b>Total Gross Receipts Available for Allocation</b>	<b>\$3,621.1</b>	<b>\$3,777.4</b>	<b>\$3,966.2</b>	<b>\$3,966.2</b>	<b>\$3,966.2</b>	<b>\$4,045.5</b>
<b><i>Allocation of Total Gross Receipts to Downstate:</i></b>						
Total Gross Receipts	\$3,621.1	\$3,777.4	\$3,966.2	\$3,966.2	\$3,966.2	\$4,045.5
Less: Upstate Share of PBT	(57.6)	(54.8)	(57.5)	(57.5)	(57.5)	(58.6)
Less: Upstate Share of Transmission	(18.2)	(18.2)	(18.2)	(18.2)	(18.2)	(18.2)
Less: NYS GF Transfer - Hold Harmless	0.0	0.0	0.0	0.0	0.0	0.0
Upstate Percent Share of Investment Income	1.60%	1.46%	1.46%	1.46%	1.46%	1.46%
Less: Upstate Share of Investment Income	(0.5)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)
<b>Total Net Downstate Share Available for Allocation</b>	<b>\$3,544.9</b>	<b>\$3,704.1</b>	<b>\$3,890.2</b>	<b>\$3,890.2</b>	<b>\$3,890.2</b>	<b>\$3,968.4</b>
Less: 18-B Adjustment	(189.5)	(189.5)	(189.5)	(189.5)	(189.5)	(189.5)
<b>Adjusted Total Net Downstate Share for Allocation</b>	<b>\$3,355.3</b>	<b>\$3,514.6</b>	<b>\$3,700.7</b>	<b>\$3,700.7</b>	<b>\$3,700.7</b>	<b>\$3,778.9</b>
Add: NYS Reimbursement	0.0	0.0	0.0	0.0	0.0	0.0
<b>Adjusted Total Net Downstate Share + Other</b>	<b>\$3,355.3</b>	<b>\$3,514.6</b>	<b>\$3,700.7</b>	<b>\$3,700.7</b>	<b>\$3,700.7</b>	<b>\$3,778.9</b>
<b><i>Allocation of Total Net Downstate Share to NYCT/SIR:</i></b>						
NYCT/SIR Share	59.4%	59.8%	59.7%	59.7%	59.7%	59.5%
From Total Net Downstate Share	\$2,104.2	\$2,216.6	\$2,321.1	\$2,321.1	\$2,321.1	\$2,362.8
Less: 18-B Adjustment	(156.5)	(156.5)	(156.5)	(156.5)	(156.5)	(156.5)
Adjustment for Carry-Over from Calendar Year	0.0	0.0	0.0	0.0	0.0	0.0
Adjusted Total Net Downstate Share	\$1,947.8	\$2,060.2	\$2,164.7	\$2,164.7	\$2,164.7	\$2,206.4
Less: Transfer to Capital Program	0.0	0.0	0.0	0.0	0.0	0.0
From Carryover	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total NYCT/SIR Share</b>	<b>\$1,947.8</b>	<b>\$2,060.2</b>	<b>\$2,164.7</b>	<b>\$2,164.7</b>	<b>\$2,164.7</b>	<b>\$2,206.4</b>
SIR Share (Accrued)	7.6	7.8	8.2	8.2	8.2	8.4
Total SIR Share (Cash)	7.6	7.8	8.2	8.2	8.2	8.4
<b>Total NYCT Share</b>	<b>\$1,940.2</b>	<b>\$2,052.3</b>	<b>\$2,156.4</b>	<b>\$2,156.4</b>	<b>\$2,156.4</b>	<b>\$2,198.0</b>
<b><i>Allocation of Total Net Downstate Share to MTA (CRR/HQ):</i></b>						
MTA Share	25.9%	26.1%	26.0%	26.0%	26.0%	26.0%
From Total Net Downstate Share	\$916.4	\$965.5	\$1,011.0	\$1,011.0	\$1,011.0	\$1,032.3
Less: 18-B Adjustment	(25.6)	(25.6)	(25.6)	(25.6)	(25.6)	(25.6)
Adjustment for Carry-Over from Calendar Year	0.0	0.0	0.0	0.0	0.0	0.0
Adjusted Total Net Downstate Share	\$890.8	\$939.9	\$985.4	\$985.4	\$985.4	\$1,006.7
Less: Transfer to Capital Program	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total MTA (CRR/HQ) Share</b>	<b>\$890.8</b>	<b>\$939.9</b>	<b>\$985.4</b>	<b>\$985.4</b>	<b>\$985.4</b>	<b>\$1,006.7</b>
<b>Total MTA MMTOA</b>	<b>\$2,838.5</b>	<b>\$3,000.0</b>	<b>\$3,150.0</b>	<b>\$3,150.0</b>	<b>\$3,150.0</b>	<b>\$3,213.0</b>

**PETROLEUM BUSINESS TAX PROJECTIONS**  
**February Financial Plan 2025-2028**  
(\$ in millions)

	Actual 2023	Final Estimate 2024	Adopted Budget 2025	Plan 2026	Plan 2027	Plan 2028
<b>Total Net PBT Collections Available for Distribution</b>	<b>\$1,690.9</b>	<b>\$1,896.3</b>	<b>\$1,749.3</b>	<b>\$1,749.3</b>	<b>\$1,749.3</b>	<b>\$1,749.3</b>

**Distribution Shares:**

MTA Total	34.0%	34.0%	34.0%	34.0%	34.0%	34.0%
Other Transit	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Highway Trust Fund	63.0%	63.0%	63.0%	63.0%	63.0%	63.0%
General Fund	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>
<b>Share Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

**Amount of Total Net Collections Available for the MTA:**

<b>MTA Total</b>	<b>\$574.9</b>	<b>\$644.7</b>	<b>\$594.7</b>	<b>\$594.7</b>	<b>\$594.7</b>	<b>\$594.7</b>
------------------	----------------	----------------	----------------	----------------	----------------	----------------

**Accrual Basis**

NYCT/SIR Share of MTA Total	\$513.1	\$507.9	\$505.5	\$505.5	\$505.5	\$505.5
Commuter Railroad Share of MTA Total	<u>90.5</u>	<u>89.6</u>	<u>89.2</u>	<u>89.2</u>	<u>89.2</u>	<u>89.2</u>
<b>MTA Total of Net Collections</b>	<b>\$603.7</b>	<b>\$597.5</b>	<b>\$594.7</b>	<b>\$594.7</b>	<b>\$594.7</b>	<b>\$594.7</b>

**Cash Basis**

NYCT/SIR Share of MTA Total	\$488.7	\$548.0	\$505.5	\$505.5	\$505.5	\$505.5
Commuter Railroad Share of MTA Total	<u>86.2</u>	<u>96.7</u>	<u>89.2</u>	<u>89.2</u>	<u>89.2</u>	<u>89.2</u>
<b>MTA Total of Net Collections</b>	<b>\$574.9</b>	<b>\$644.7</b>	<b>\$594.7</b>	<b>\$594.7</b>	<b>\$594.7</b>	<b>\$594.7</b>



# MORTGAGE RECORDING TAX PROJECTIONS

February Financial Plan 2025-2028

(\$ in millions)

## Cash Basis

	Actual 2023	Final Estimate 2024	Adopted Budget 2025	Plan 2026	Plan 2027	Plan 2028
<b>MORTGAGE RECORDING TAX #261-1</b>						
<i>Receipts Available for Transfer to NYCT and CRs:</i>						
Total Gross Receipts	\$239.9	\$219.6	\$256.0	\$311.3	\$379.1	\$392.9
Interest on MRT Receipts (*)	0.0	0.0	0.0	0.0	0.0	0.0
Less: MTAHQ Operating Expenses Net of Reimbursements	(1,047.7)	(1,194.6)	(1,192.0)	(1,165.3)	(1,180.7)	(1,193.3)
<b>Receipts Available for Transfer</b>	<b>(\$807.8)</b>	<b>(\$975.1)</b>	<b>(\$936.0)</b>	<b>(\$854.0)</b>	<b>(\$801.6)</b>	<b>(\$800.4)</b>
MRT-2 Required to Balance	807.8	975.1	936.0	854.0	801.6	800.4
<b>Adjusted Receipts Available for Transfer</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>

### *Allocation of Net Receipts to NYCT/SIR Account:*

Opening Balance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
NYCT/SIR Share	55%	55%	55%	55%	55%	55%
Interest on MRT Receipts (*)	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total NYCT/SIR Net Cash Share</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
Total SIR Net Cash Share	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total NYCT Net Cash Share</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>

### *Allocation of Net Receipts to Commuter Railroad Account:*

Opening Balance - CR/SHF	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Commuter Railroad Share	45%	45%	45%	45%	45%	45%
Interest on MRT Receipts (*)	0.0	0.0	0.0	0.0	0.0	0.0
Less: Suburban Highway Fund	0.0	0.0	0.0	0.0	0.0	0.0
Transfers from MRT-2	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Commuter Railroad Net Cash Share</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>

## MORTGAGE RECORDING TAX #261-2

### *Receipts Available*

Total Receipts to Corporate Account	\$119.5	\$110.3	\$125.8	\$154.6	\$190.5	\$196.8
MTA Bus Debt Service	(12.3)	(12.3)	(12.6)	(14.5)	(13.6)	(12.3)
General Reserve	(185.0)	(195.0)	(200.0)	(205.0)	(220.0)	(225.0)
Interest on MRT Receipts	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Receipts Available for Transfer</b>	<b>(\$77.8)</b>	<b>(\$96.9)</b>	<b>(\$86.7)</b>	<b>(\$64.8)</b>	<b>(\$43.1)</b>	<b>(\$40.5)</b>

### *Use of Total Receipts:*

DORF Opening Balance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Less: Transfer to MTA DORF Account	(18.0)	(11.4)	(11.7)	(12.7)	(14.8)	(17.1)
Less: Transfer to MTAHQ Funds	(807.8)	(975.1)	(936.0)	(854.0)	(801.6)	(800.4)
<b>Net Receipts Available</b>	<b>(\$903.6)</b>	<b>(\$1,083.4)</b>	<b>(\$1,034.4)</b>	<b>(\$931.6)</b>	<b>(\$859.5)</b>	<b>(\$857.9)</b>

(\*) Beginning in 2023, Interest on MRT Receipts will be captured in Investment Income.

**FOR-HIRE VEHICLE SURCHARGE**  
**February Financial Plan 2025 - 2028**  
(\$ in millions)

	Actual 2023	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Cash Basis</b>						
<b><i>For-Hire Vehicle (FHV) Surcharge</i></b>						
For-Hire Vehicle (FHV) Surcharge Received	\$349.933	\$360.893	\$368.688	\$374.604	\$375.602	\$376.605
Less: Reserved for Outerborough Transportation Account Items	(27.733)	(32.044)	(26.288)	(26.288)	(26.288)	(26.288)
<b><i>For-Hire Vehicle (FHV) Surcharge Available</i></b>	<b>\$322.200</b>	<b>\$328.849</b>	<b>\$342.400</b>	<b>\$348.316</b>	<b>\$349.314</b>	<b>\$350.317</b>
<b><u>Distribution of FHV Surcharge Receipts</u></b>						
Subway Action Plan Account	\$300.000	\$300.000	\$300.000	\$300.000	\$300.000	\$300.000
Outerborough Transportation Account (OBTA) Received	27.733	32.044	26.288	26.288	26.288	26.288
OBTA Funds Directed to Operating Budget	22.200	22.956	23.712	23.712	23.712	23.712
General Transportation Account	0.000	5.893	18.688	24.604	25.602	26.605
<b><i>For-Hire Vehicle (FHV) Surcharge Received</i></b>	<b>\$349.933</b>	<b>\$360.893</b>	<b>\$368.688</b>	<b>\$374.604</b>	<b>\$375.602</b>	<b>\$376.605</b>
<b>Accrual Basis</b>						
<b><i>For-Hire Vehicle (FHV) Surcharge</i></b>						
For-Hire Vehicle (FHV) Surcharge Received	\$349.933	\$360.893	\$368.688	\$374.604	\$375.602	\$376.605
Less: Reserved for Outerborough Transportation Account Items	(27.733)	(32.044)	(26.288)	(26.288)	(26.288)	(26.288)
<b><i>For-Hire Vehicle (FHV) Surcharge Available</i></b>	<b>\$322.200</b>	<b>\$328.849</b>	<b>\$342.400</b>	<b>\$348.316</b>	<b>\$349.314</b>	<b>\$350.317</b>
<b><u>Distribution of FHV Surcharge Receipts</u></b>						
Subway Action Plan	\$300.000	\$300.000	\$300.000	\$300.000	\$300.000	\$300.000
Outerborough Transportation Account (OBTA) Received	27.733	32.044	26.288	26.288	26.288	26.288
OBTA Funds Directed to Operating Budget	22.200	22.956	23.712	23.712	23.712	23.712
General Transportation Account	0.000	5.893	18.688	24.604	25.602	26.605
<b><i>For-Hire Vehicle (FHV) Surcharge Received</i></b>	<b>\$349.933</b>	<b>\$360.893</b>	<b>\$368.688</b>	<b>\$374.604</b>	<b>\$375.602</b>	<b>\$376.605</b>

**CAPITAL PROGRAM FUNDING FROM LOCKBOX**  
**February Financial Plan 2025 - 2028**  
(\$ in millions)

	Actual 2023	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Cash Basis</b>						
<b>Capital Program Funding from Lockbox Revenues</b>						
Central Business District Tolling Program (CBDTP)	\$0.000	\$0.000	\$500.000	\$500.000	\$500.000	\$700.000
Real Estate Transfer Tax	345.063	327.676	332.770	335.665	335.799	339.929
Internet Marketplace Tax - NYS	154.163	155.704	157.261	158.834	160.422	162.026
Internet Marketplace Tax - NYC	<u>174.718</u>	<u>176.465</u>	<u>178.229</u>	<u>180.012</u>	<u>181.812</u>	<u>183.630</u>
<b>Subtotal:</b>	<b>673.944</b>	<b>659.845</b>	<b>1,168.260</b>	<b>1,174.510</b>	<b>1,178.033</b>	<b>1,385.586</b>
<i>Less: Debt Service on Lockbox Bonds</i>	<i>(80.409)</i>	<i>(201.396)</i>	<i>(420.660)</i>	<i>(630.590)</i>	<i>(938.960)</i>	<i>(1,183.981)</i>
<i>Less: Lockbox Allocated to PAYGO / CBDTP Expenses</i>	<i><u>(593.535)</u></i>	<i><u>(458.449)</u></i>	<i><u>(747.600)</u></i>	<i><u>(543.920)</u></i>	<i><u>(239.073)</u></i>	<i><u>(201.604)</u></i>
	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Accrual Basis</b>						
<b>Capital Program Funding from Lockbox Revenues</b>						
Central Business District Tolling Program (CBDTP)	\$0.000	\$0.000	\$500.000	\$500.000	\$500.000	\$700.000
Real Estate Transfer Tax	345.063	327.676	332.770	335.665	335.799	339.929
Internet Marketplace Tax - NYS	154.163	155.704	157.261	158.834	160.422	162.026
Internet Marketplace Tax - NYC	<u>174.718</u>	<u>176.465</u>	<u>178.229</u>	<u>180.012</u>	<u>181.812</u>	<u>183.630</u>
<b>Subtotal:</b>	<b>673.944</b>	<b>659.845</b>	<b>1,168.260</b>	<b>1,174.510</b>	<b>1,178.033</b>	<b>1,385.586</b>
<i>Less: Debt Service on Lockbox Bonds</i>	<i>(80.409)</i>	<i>(201.396)</i>	<i>(420.660)</i>	<i>(630.590)</i>	<i>(938.960)</i>	<i>(1,183.981)</i>
<i>Less: Lockbox Allocated to PAYGO / CBDTP Expenses</i>	<i><u>(593.535)</u></i>	<i><u>(458.449)</u></i>	<i><u>(747.600)</u></i>	<i><u>(543.920)</u></i>	<i><u>(239.073)</u></i>	<i><u>(201.604)</u></i>
	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA NEW YORK CITY TRANSIT SUBSIDY ALLOCATION**  
**February Financial Plan 2025 - 2028**

**Cash Basis**  
(\$ in Millions)

	Actual 2023	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>MMTOA, PBT, Real Estate Taxes and Other</b>						
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$1,940.2	\$2,052.3	\$2,156.4	\$2,156.4	\$2,156.4	\$2,198.0
Petroleum Business Tax (PBT)	488.7	548.0	505.5	505.5	505.5	505.5
Urban Tax	<u>382.0</u>	<u>349.2</u>	<u>384.1</u>	<u>471.0</u>	<u>578.9</u>	<u>598.4</u>
	<b>\$2,810.8</b>	<b>\$2,949.6</b>	<b>\$3,046.1</b>	<b>\$3,133.0</b>	<b>\$3,240.8</b>	<b>\$3,301.9</b>
<b>PMT and MTA Aid</b>						
Payroll Mobility Tax (PMT)	\$1,168.3	\$1,650.5	\$1,907.5	\$1,915.5	\$1,307.7	\$1,914.8
Payroll Mobility Tax Replacement Funds	171.0	171.0	171.0	171.0	171.0	171.0
MTA Aid	<u>191.5</u>	<u>189.2</u>	<u>191.5</u>	<u>191.5</u>	<u>191.5</u>	<u>191.5</u>
	<b>\$1,530.8</b>	<b>\$2,010.6</b>	<b>\$2,270.0</b>	<b>\$2,278.0</b>	<b>\$1,670.2</b>	<b>\$2,277.3</b>
<b>For-Hire Vehicle (FHV) Surcharge:</b>						
Subway Action Plan Account	\$300.0	\$300.0	\$300.0	\$300.0	\$300.0	\$300.0
Outerborough Transportation Account (OBTA) Transfer to Operating General Transportation Account	22.2	23.0	23.7	23.7	23.7	23.7
	<u>0.0</u>	<u>4.0</u>	<u>12.7</u>	<u>16.7</u>	<u>17.4</u>	<u>18.1</u>
	<b>\$322.2</b>	<b>\$327.0</b>	<b>\$336.4</b>	<b>\$340.4</b>	<b>\$341.1</b>	<b>\$341.8</b>
<b>Automated Camera Enforcement (ACE)</b>						
	<b>\$9.2</b>	<b>\$16.7</b>	<b>\$93.0</b>	<b>\$113.2</b>	<b>\$127.7</b>	<b>\$86.1</b>
<b>Peer-to-Peer Car Sharing Trip Tax</b>						
	<b>\$0.8</b>	<b>\$0.8</b>	<b>\$0.8</b>	<b>\$0.8</b>	<b>\$0.8</b>	<b>\$0.8</b>
<b>Capital Program Funding from Lockbox Revenues:</b>						
Central Business District Tolling Program (CBDTP)	\$0.0	\$0.0	\$400.0	\$400.0	\$400.0	\$560.0
Real Estate Transfer Tax	276.1	262.1	266.2	268.5	268.6	271.9
Internet Marketplace Tax - NYS	123.3	124.6	125.8	127.1	128.3	129.6
Internet Marketplace Tax - NYC	<u>139.8</u>	<u>141.2</u>	<u>142.6</u>	<u>144.0</u>	<u>145.4</u>	<u>146.9</u>
<b>Subtotal:</b>	<b>539.2</b>	<b>527.9</b>	<b>934.6</b>	<b>939.6</b>	<b>942.4</b>	<b>1,108.5</b>
Less: Debt Service on Lockbox Bonds	(64.3)	(161.1)	(336.5)	(504.5)	(751.2)	(947.2)
Less: Lockbox Allocated to PAYGO / CBDTP Expenses	<u>(474.8)</u>	<u>(366.8)</u>	<u>(598.1)</u>	<u>(435.1)</u>	<u>(191.3)</u>	<u>(161.3)</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>State and Local Subsidies</b>						
State Operating Assistance	\$158.1	\$158.1	\$158.1	\$158.1	\$158.1	\$158.1
Local Operating Assistance	158.1	158.1	158.1	158.1	158.1	158.1
State General Fund Subsidy	<u>102.0</u>	<u>102.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$418.2</b>	<b>\$418.1</b>	<b>\$316.1</b>	<b>\$316.1</b>	<b>\$316.1</b>	<b>\$316.1</b>
<b>Casino License and Gaming Tax Revenues</b>						
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$340.0</b>	<b>\$340.0</b>	<b>\$408.0</b>
<b>Investment Income</b>						
	<b>(\$50.5)</b>	<b>\$60.9</b>	<b>\$24.7</b>	<b>\$10.8</b>	<b>\$9.7</b>	<b>\$9.7</b>
<b>Other Subsidy Adjustments</b>						
NYCT Charge Back of MTA Bus Debt Service	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)
Forward Energy Contracts Program - Gain/(Loss)	8.8	(6.7)	(8.9)	(1.3)	0.0	0.0
Committed to Capital Program Contributions	(85.6)	0.0	0.0	0.0	0.0	0.0
Other Local Subsidy Resources	761.8	499.6	53.6	0.0	38.7	273.6
Other Local Subsidy to Cover Debt Service Prepayment	0.0	(168.1)	0.0	0.0	0.0	0.0
Reimbursement from OPEB Trust	0.0	0.0	0.0	0.0	0.0	71.4
Federal Formula Grant	0.0	2,302.0	0.0	0.0	0.0	0.0
Federal Formula Grant for PAYGO	<u>0.0</u>	<u>(2,302.0)</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$673.5</b>	<b>\$313.2</b>	<b>\$33.2</b>	<b>(\$12.8)</b>	<b>\$27.2</b>	<b>\$333.4</b>
<b>Subtotal: Taxes &amp; State and Local Subsidies</b>	<b>\$5,715.0</b>	<b>\$6,096.9</b>	<b>\$6,120.4</b>	<b>\$6,519.6</b>	<b>\$6,073.6</b>	<b>\$7,075.1</b>
<b>Inter-agency Subsidy Transactions</b>						
B&T Operating Surplus Transfer	<u>\$586.0</u>	<u>\$719.3</u>	<u>\$641.3</u>	<u>\$610.3</u>	<u>\$587.2</u>	<u>\$541.7</u>
	<b>\$586.0</b>	<b>\$719.3</b>	<b>\$641.3</b>	<b>\$610.3</b>	<b>\$587.2</b>	<b>\$541.7</b>
<b>TOTAL SUBSIDIES</b>	<b>\$6,300.9</b>	<b>\$6,816.2</b>	<b>\$6,761.6</b>	<b>\$7,129.9</b>	<b>\$6,660.8</b>	<b>\$7,616.8</b>

# MTA COMMUTER RAILROADS SUBSIDY ALLOCATION

## February Financial Plan 2025 - 2028

Cash Basis

(\$ in Millions)

	Actual 2023	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>MMTOA, PBT, Real Estate Taxes and Other</b>						
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$890.8	\$939.9	\$985.4	\$985.4	\$985.4	\$1,006.7
Petroleum Business Tax (PBT)	86.2	96.7	89.2	89.2	89.2	89.2
Mortgage Recording Tax (MRT)	0.0	0.0	0.0	0.0	0.0	0.0
MRT Adjustments	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$977.0</b>	<b>\$1,036.6</b>	<b>\$1,074.6</b>	<b>\$1,074.6</b>	<b>\$1,074.6</b>	<b>\$1,095.9</b>
<b>PMT and MTA Aid</b>						
Payroll Mobility Tax (PMT)	\$161.1	\$286.6	\$208.2	\$430.7	\$1,236.6	\$758.0
Payroll Mobility Tax Replacement Funds	73.3	73.3	73.3	73.3	73.3	73.3
MTA Aid	<u>82.1</u>	<u>81.1</u>	<u>82.1</u>	<u>82.1</u>	<u>82.1</u>	<u>82.1</u>
	<b>\$316.5</b>	<b>\$441.0</b>	<b>\$363.6</b>	<b>\$586.0</b>	<b>\$1,391.9</b>	<b>\$913.4</b>
<b>For-Hire Vehicle (FHV) Surcharge</b>						
General Transportation Account	<u>\$0.0</u>	<u>\$1.9</u>	<u>\$6.0</u>	<u>\$7.9</u>	<u>\$8.2</u>	<u>\$8.5</u>
	<b>\$0.0</b>	<b>\$1.9</b>	<b>\$6.0</b>	<b>\$7.9</b>	<b>\$8.2</b>	<b>\$8.5</b>
<b>Automated Camera Enforcement (ACE)</b>						
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Peer-to-Peer Car Sharing Trip Tax</b>						
	<b>\$0.4</b>	<b>\$0.4</b>	<b>\$0.4</b>	<b>\$0.4</b>	<b>\$0.4</b>	<b>\$0.4</b>
<b>Capital Program Funding from Lockbox Revenues</b>						
Central Business District Tolling Program (CBDTP)	\$0.0	\$0.0	\$100.0	\$100.0	\$100.0	\$140.0
Real Estate Transfer Tax	69.0	65.5	66.6	67.1	67.2	68.0
Internet Marketplace Tax - NYS	30.8	31.1	31.5	31.8	32.1	32.4
Internet Marketplace Tax - NYC	<u>34.9</u>	<u>35.3</u>	<u>35.6</u>	<u>36.0</u>	<u>36.4</u>	<u>36.7</u>
<b>Subtotal:</b>	<b>134.8</b>	<b>132.0</b>	<b>233.7</b>	<b>234.9</b>	<b>235.6</b>	<b>277.1</b>
Less: Debt Service on Lockbox Bonds	(16.1)	(40.3)	(84.1)	(126.1)	(187.8)	(236.8)
Less: Lockbox Allocated to PAYGO / CBDTP Expenses	<u>(118.7)</u>	<u>(91.7)</u>	<u>(149.5)</u>	<u>(108.8)</u>	<u>(47.8)</u>	<u>(40.3)</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>State and Local Subsidies</b>						
State Operating Assistance	\$29.3	\$29.3	\$29.3	\$29.3	\$29.3	\$29.3
Local Operating Assistance	34.0	29.3	29.3	29.3	29.3	29.3
Station Maintenance	198.2	205.5	208.2	210.6	215.2	220.2
State General Fund Subsidy	<u>48.0</u>	<u>48.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$309.5</b>	<b>\$312.0</b>	<b>\$266.7</b>	<b>\$269.1</b>	<b>\$273.7</b>	<b>\$278.7</b>
<b>Casino License and Gaming Tax Revenues</b>						
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$160.0</b>	<b>\$160.0</b>	<b>\$192.0</b>
<b>Investment Income</b>						
	<b>\$136.7</b>	<b>\$28.7</b>	<b>\$11.6</b>	<b>\$5.1</b>	<b>\$4.6</b>	<b>\$4.6</b>
<b>Other Subsidy Adjustments</b>						
Forward Energy Contracts Program - Gain/(Loss)	\$3.8	(\$2.9)	(\$3.8)	(\$0.5)	\$0.0	\$0.0
Committed to Capital Program Contributions	(28.5)	0.0	0.0	0.0	0.0	0.0
Other Local Subsidy Resources	202.5	132.8	14.3	0.0	10.3	72.7
Other Local Subsidy to Cover Debt Service Prepayment	0.0	(72.0)	0.0	0.0	0.0	0.0
Reimbursement from OPEB Trust	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>30.6</u>
	<b>\$177.8</b>	<b>\$57.9</b>	<b>\$10.4</b>	<b>(\$0.5)</b>	<b>\$10.3</b>	<b>\$103.3</b>
<b>Subtotal: Taxes &amp; State and Local Subsidies</b>	<b>\$1,917.7</b>	<b>\$1,878.4</b>	<b>\$1,733.3</b>	<b>\$2,102.5</b>	<b>\$2,923.7</b>	<b>\$2,596.7</b>
<b>Other Funding Agreements</b>						
CDOT Subsidy for Metro-North Railroad	<u>\$269.1</u>	<u>\$252.6</u>	<u>\$264.5</u>	<u>\$274.0</u>	<u>\$289.2</u>	<u>\$300.0</u>
	<b>\$269.1</b>	<b>\$252.6</b>	<b>\$264.5</b>	<b>\$274.0</b>	<b>\$289.2</b>	<b>\$300.0</b>
<b>Subtotal, including Other Funding Agreements</b>	<b>\$2,186.8</b>	<b>\$2,131.0</b>	<b>\$1,997.8</b>	<b>\$2,376.6</b>	<b>\$3,212.9</b>	<b>\$2,896.7</b>
<b>Inter-agency Subsidy Transactions</b>						
B&T Operating Surplus Transfer	<u>\$670.2</u>	<u>\$791.1</u>	<u>\$697.8</u>	<u>\$662.3</u>	<u>\$639.4</u>	<u>\$598.6</u>
	<b>\$670.2</b>	<b>\$791.1</b>	<b>\$697.8</b>	<b>\$662.3</b>	<b>\$639.4</b>	<b>\$598.6</b>
<b>TOTAL SUBSIDIES</b>	<b>\$2,857.1</b>	<b>\$2,922.1</b>	<b>\$2,695.5</b>	<b>\$3,038.8</b>	<b>\$3,852.3</b>	<b>\$3,495.4</b>

# MTA STATEN ISLAND RAILWAY SUBSIDY ALLOCATION

## February Financial Plan 2025 - 2028

**Cash Basis**  
(\$ in Millions)

	Actual 2023	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>MMTOA</b>						
Metropolitan Mass Transportation Operating Assistance (MMTOA)	<u>\$7.6</u>	<u>\$7.8</u>	<u>\$8.2</u>	<u>\$8.2</u>	<u>\$8.2</u>	<u>\$8.4</u>
	<b>\$7.6</b>	<b>\$7.8</b>	<b>\$8.2</b>	<b>\$8.2</b>	<b>\$8.2</b>	<b>\$8.4</b>
<b>State and Local Subsidies</b>						
State Operating Assistance	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6
Local Operating Assistance	<u>0.6</u>	<u>0.6</u>	<u>0.6</u>	<u>0.6</u>	<u>0.6</u>	<u>0.6</u>
	<b>\$1.2</b>	<b>\$1.2</b>	<b>\$1.2</b>	<b>\$1.2</b>	<b>\$1.2</b>	<b>\$1.2</b>
<b>Subtotal: Taxes &amp; State and Local Subsidies</b>	<b>\$8.8</b>	<b>\$9.0</b>	<b>\$9.4</b>	<b>\$9.4</b>	<b>\$9.4</b>	<b>\$9.6</b>
<b>Other Funding Agreements</b>						
City Subsidy for Staten Island Railway	<u>\$36.5</u>	<u>\$44.6</u>	<u>\$52.5</u>	<u>\$73.9</u>	<u>\$72.6</u>	<u>\$71.6</u>
	<b>\$36.5</b>	<b>\$44.6</b>	<b>\$52.5</b>	<b>\$73.9</b>	<b>\$72.6</b>	<b>\$71.6</b>
<b>TOTAL SUBSIDIES</b>	<b>\$45.3</b>	<b>\$53.6</b>	<b>\$61.9</b>	<b>\$83.3</b>	<b>\$82.1</b>	<b>\$81.2</b>

## MTA HEADQUARTERS SUBSIDY ALLOCATION

### February Financial Plan 2025 - 2028

Cash Basis

(\$ in Millions)

	Actual 2023	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Net Funding Required for MTA Headquarters</b>	(\$1,047.7)	(\$1,194.6)	(\$1,192.0)	(\$1,165.3)	(\$1,180.7)	(\$1,193.3)
<b><u>Mortgage Recording Tax -1</u></b>						
<i>MRT-1 Gross Receipts</i>	\$239.9	\$219.6	\$256.0	\$311.3	\$379.1	\$392.9
<i>Adjustments to MRT -1</i>						
<i>Diversion of MRT to Suburban Highway</i>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
<i>Total Adjustments to MRT-1</i>	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<b>Total MRT-1 Available to Fund MTA HQ</b>	<b>\$239.9</b>	<b>\$219.6</b>	<b>\$256.0</b>	<b>\$311.3</b>	<b>\$379.1</b>	<b>\$392.9</b>
<b>Remaining Requirement to Fund MTA HQ, after MRT-1</b>	<b>(\$807.8)</b>	<b>(\$975.1)</b>	<b>(\$936.0)</b>	<b>(\$854.0)</b>	<b>(\$801.6)</b>	<b>(\$800.4)</b>
<b><u>Mortgage Recording Tax -2</u></b>						
<i>MRT-2 Gross Receipts</i>	\$119.5	\$110.3	\$125.8	\$154.6	\$190.5	\$196.8
<i>Adjustments to MRT - 2</i>						
<i>Funding of General Reserve</i>	(\$185.0)	(\$195.0)	(\$200.0)	(\$205.0)	(\$220.0)	(\$225.0)
<i>MTA Bus Debt Service</i>	(12.3)	(12.3)	(12.6)	(14.5)	(13.6)	(12.3)
<i>Reimburse Agency Security Costs</i>	0.0	0.0	0.0	0.0	0.0	0.0
<i>MRT Transfer To Suburban Counties</i>	(18.0)	(11.4)	(11.7)	(12.7)	(14.8)	(17.1)
<i>Interest on MRT Receipts</i>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
<i>Total Adjustments to MRT-2</i>	(\$215.3)	(\$218.7)	(\$224.3)	(\$232.2)	(\$248.4)	(\$254.4)
<b>Total MRT-2 Available to Fund MTAHQ</b>	<b>(\$95.8)</b>	<b>(\$108.4)</b>	<b>(\$98.5)</b>	<b>(\$77.6)</b>	<b>(\$57.9)</b>	<b>(\$57.6)</b>
<b>Remaining Requirement to Fund MTA HQ, after MRT-2</b>	<b>(\$903.6)</b>	<b>(\$1,083.4)</b>	<b>(\$1,034.4)</b>	<b>(\$931.6)</b>	<b>(\$859.4)</b>	<b>(\$857.9)</b>
<b>Payroll Mobility Tax for Fund Unallocated MRT-2 Receipts</b>	<b>\$903.6</b>	<b>\$1,083.4</b>	<b>\$1,034.4</b>	<b>\$931.6</b>	<b>\$859.4</b>	<b>\$857.9</b>

**MTA BUS COMPANY SUBSIDY ALLOCATION**

**February Financial Plan 2025 - 2028**

**Cash Basis**

(\$ in Millions)

	<b>Actual 2023</b>	<b>Final Estimate 2024</b>	<b>Adopted Budget 2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>
<b><u>Other Funding Agreements</u></b>						
City Subsidy for MTA Bus Company	\$524.8	\$524.2	\$520.2	\$711.1	\$824.9	\$789.7
<b>TOTAL SUBSIDIES</b>	<b>\$524.8</b>	<b>\$524.2</b>	<b>\$520.2</b>	<b>\$711.1</b>	<b>\$824.9</b>	<b>\$789.7</b>



**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2025 - 2028**  
**Surplus Transfer**  
(\$ in Millions)

	Actual 2023	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Net Surplus/(Deficit)</b>	<b>\$1,976.744</b>	<b>\$2,114.099</b>	<b>\$2,090.227</b>	<b>\$2,105.446</b>	<b>\$2,117.242</b>	<b>\$2,119.143</b>
<b><u>Deductions from Net Operating Income:</u></b>						
Capitalized Assets	\$15.114	\$29.141	\$23.213	\$23.833	\$24.360	\$24.936
Reserves and Prepaid Expenses	0.296	0.000	0.000	0.000	0.000	0.000
GASB Reserves	0.000	0.000	0.000	0.000	0.000	0.000
<b>Adjusted Net Income/(Deficit)</b>	<b>\$1,961.334</b>	<b>\$2,084.959</b>	<b>\$2,067.014</b>	<b>\$2,081.613</b>	<b>\$2,092.882</b>	<b>\$2,094.207</b>
Less: Debt Service	\$669.919	\$621.165	\$739.159	\$813.797	\$869.519	\$961.744
Less: Contribution to the Capital Program	0.000	0.000	0.000	0.000	0.000	0.000
<b>Net Income Available for Transfer to MTA and NYCT</b>	<b>\$1,291.415</b>	<b>\$1,463.794</b>	<b>\$1,327.855</b>	<b>\$1,267.816</b>	<b>\$1,223.363</b>	<b>\$1,132.463</b>
<b><u>Distributable Income</u></b>						
<b><u>Distribution of Funds to MTA:</u></b>						
Accrued Current Year Allocation	\$679.394	\$758.199	\$691.040	\$659.087	\$637.229	\$594.354
Investment Income in the Current Year	12.369	13.240	1.240	1.240	1.240	1.240
<b>Accrued Distribution to MTA</b>	<b>\$691.763</b>	<b>\$771.440</b>	<b>\$692.280</b>	<b>\$660.327</b>	<b>\$638.470</b>	<b>\$595.594</b>
<b><u>Distribution of Funds to NYCT:</u></b>						
First \$24 million reserved for NYCT	\$24.000	\$24.000	\$24.000	\$24.000	\$24.000	\$24.000
Additional Accrued Current Year Allocation	575.651	668.354	611.575	583.490	560.893	512.868
<b>Accrued Distribution to NYCT</b>	<b>\$599.651</b>	<b>\$692.354</b>	<b>\$635.575</b>	<b>\$607.490</b>	<b>\$584.893</b>	<b>\$536.868</b>
<b>Total Distributable Income:</b>	<b>\$1,291.415</b>	<b>\$1,463.794</b>	<b>\$1,327.855</b>	<b>\$1,267.816</b>	<b>\$1,223.363</b>	<b>\$1,132.463</b>
<b><u>Cash Transfers</u></b>						
<b><u>Actual Cash Transfer to MTA and NYCT:</u></b>						
From Current Year Surplus	\$670.246	\$791.103	\$697.756	\$662.282	\$639.415	\$598.642
Investment Income from Prior Year	3.718	12.369	13.240	1.240	1.240	1.240
<b>Cash Transfer to MTA</b>	<b>\$673.964</b>	<b>\$803.472</b>	<b>\$710.996</b>	<b>\$663.522</b>	<b>\$640.655</b>	<b>\$599.882</b>
<b>Cash Transfer to NYCT</b>	<b>\$585.974</b>	<b>\$719.291</b>	<b>\$641.252</b>	<b>\$610.298</b>	<b>\$587.153</b>	<b>\$541.671</b>
<b>Total Cash Transfer:</b>	<b>\$1,259.937</b>	<b>\$1,522.763</b>	<b>\$1,352.248</b>	<b>\$1,273.820</b>	<b>\$1,227.808</b>	<b>\$1,141.553</b>

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2025 - 2028**  
**Surplus Transfer**  
(\$ in Millions)

	Actual 2023	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b><u>Debt Service Detail By Agency:</u></b>						
B&T Own Purpose Debt Service	\$379.855	\$383.126	\$523.248	\$606.738	\$660.436	\$739.370
NYCT Transportation Debt Service	196.904	163.942	147.688	141.328	142.710	151.930
MTA Transportation Debt Service	93.161	74.097	68.223	65.731	66.374	70.444
<b>Total Debt Service by Agency</b>	<b>\$669.919</b>	<b>\$621.165</b>	<b>\$739.159</b>	<b>\$813.797</b>	<b>\$869.519</b>	<b>\$961.744</b>

<b><u>Total Accrued Amount for Transfer to MTA and NYCT:</u></b>						
Total Adjusted Net Income Available for Transfer	\$1,948.965	\$2,071.718	\$2,065.773	\$2,080.373	\$2,091.642	\$2,092.967
Less: B&T Total Debt Service	(379.855)	(383.126)	(523.248)	(606.738)	(660.436)	(739.370)
Less: first \$24 million reserved for NYCT	(24.000)	(24.000)	(24.000)	(24.000)	(24.000)	(24.000)
<b>Total Accrued Amount for Transfer</b>	<b>\$1,545.110</b>	<b>\$1,664.592</b>	<b>\$1,518.526</b>	<b>\$1,449.635</b>	<b>\$1,407.206</b>	<b>\$1,329.597</b>

<b><u>Calculation of Actual Cash Transfer to MTA:</u></b>						
<b><u>Distribution of Funds to MTA</u></b>						
Fifty Percent of Total Accrued Amount for Transfer	\$772.555	\$832.296	\$759.263	\$724.818	\$703.603	\$664.798
Less: MTA Total Debt Service	(93.161)	(74.097)	(68.223)	(65.731)	(66.374)	(70.444)
<b>Accrued Distribution to MTA</b>	<b>\$679.394</b>	<b>\$758.199</b>	<b>\$691.040</b>	<b>\$659.087</b>	<b>\$637.229</b>	<b>\$594.354</b>
Investment Income in Current Year	12.369	13.240	1.240	1.240	1.240	1.240
<b>Accrued Distribution to MTA with Investment Income</b>	<b>\$691.763</b>	<b>\$771.440</b>	<b>\$692.280</b>	<b>\$660.327</b>	<b>\$638.470</b>	<b>\$595.594</b>

<b><u>Cash Conversion of MTA's Accrued Amount</u></b>						
Current Year Amount	\$570.672	\$682.379	\$621.936	\$593.178	\$573.507	\$534.919
Balance of Prior Year	99.575	108.723	75.820	69.104	65.909	63.723
<b>Cash Transfer to MTA</b>	<b>\$670.246</b>	<b>\$791.103</b>	<b>\$697.756</b>	<b>\$662.282</b>	<b>\$639.415</b>	<b>\$598.642</b>
Investment Income from Prior Year	3.718	12.369	13.240	1.240	1.240	1.240
<b>Cash Transfer to MTA with Investment Income</b>	<b>\$673.964</b>	<b>\$803.472</b>	<b>\$710.996</b>	<b>\$663.522</b>	<b>\$640.655</b>	<b>\$599.882</b>

<b><u>Calculation of Accrual Cash Transfer to NYCT:</u></b>						
<b><u>Distribution of Funds to NYCT</u></b>						
Fifty Percent of Total Accrued Amount for Transfer	\$772.555	\$832.296	\$759.263	\$724.818	\$703.603	\$664.798
Less: NYCT Total Debt Service	(196.904)	(163.942)	(147.688)	(141.328)	(142.710)	(151.930)
Plus: first \$24 million reserved for NYCT	24.000	24.000	24.000	24.000	24.000	24.000
<b>Accrued Distribution to NYCT</b>	<b>\$599.651</b>	<b>\$692.354</b>	<b>\$635.575</b>	<b>\$607.490</b>	<b>\$584.893</b>	<b>\$536.868</b>

<b><u>Cash Conversion of NYCT's Accrued Amount</u></b>						
Current Year Amount	\$500.968	\$621.508	\$572.017	\$546.741	\$526.404	\$483.181
Balance of Prior Year	85.006	97.784	69.235	63.558	60.749	58.489
<b>Cash Transfer to NYCT</b>	<b>\$585.974</b>	<b>\$719.291</b>	<b>\$641.252</b>	<b>\$610.298</b>	<b>\$587.153</b>	<b>\$541.671</b>

**MTA BUS COMPANY**  
**February Financial Plan 2025 - 2028**  
**Summary**  
(\$ in Millions)

	Actual 2023	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b><u>Revenue Summary:</u></b>						
Farebox Revenue	\$178.6	\$181.2	\$191.0	\$198.8	\$206.0	\$209.1
Other Revenue	14.5	19.9	20.0	20.0	19.8	19.9
<b>Total Revenues</b>	<b>\$193.0</b>	<b>\$201.1</b>	<b>\$211.0</b>	<b>\$218.8</b>	<b>\$225.8</b>	<b>\$229.0</b>
<b><u>Non-Reimbursable Expense Summary:</u></b>						
Labor Expenses	\$669.3	\$728.8	\$746.4	\$776.9	\$798.3	\$819.7
Non-Labor Expenses	203.0	229.2	230.2	237.9	242.8	239.9
Depreciation	53.4	62.2	62.2	62.2	62.2	62.2
OPEB Liability Adjustment	0.0	0.0	0.0	0.0	0.0	0.0
GASB 49 Environmental Remediation	0.8	0.0	0.0	0.0	0.0	0.0
GASB 68 Pension Expense Adjustment	15.3	57.5	59.8	69.1	78.1	49.9
GASB 75 OPEB Expense Adjustment	31.1	68.0	70.3	72.6	75.0	77.5
GASB 87 Lease Adjustment	0.0	0.0	0.0	0.0	0.0	0.0
GASB 96 SBITA Adjustment	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Non-Reimbursable Expenses</b>	<b>\$972.8</b>	<b>\$1,145.7</b>	<b>\$1,168.8</b>	<b>\$1,218.7</b>	<b>\$1,256.3</b>	<b>\$1,249.2</b>
<b>Total Net Revenue/(Deficit)</b>	<b>(\$779.8)</b>	<b>(\$944.6)</b>	<b>(\$957.8)</b>	<b>(\$999.9)</b>	<b>(\$1,030.6)</b>	<b>(\$1,020.1)</b>
<b><u>Cash Adjustment Summary:</u></b>						
Operating Cash Adjustments	\$221.3	\$396.0	\$438.5	\$300.6	\$255.2	\$230.0
Contribution to GASB Fund	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
<b>Total Cash Adjustments</b>	<b>\$221.3</b>	<b>\$396.0</b>	<b>\$438.5</b>	<b>\$300.6</b>	<b>\$255.2</b>	<b>\$230.0</b>
<b>Gross Cash Balance</b>	<b>(\$558.5)</b>	<b>(\$548.6)</b>	<b>(\$519.3)</b>	<b>(\$699.3)</b>	<b>(\$775.4)</b>	<b>(\$790.1)</b>
<b><u>Other Adjustments:</u></b>						
Non-Billable GASB Cash Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<i>Debt Service Expenses</i>	(4.3)	(8.2)	(18.3)	(18.8)	(18.3)	(20.3)
<i>Non-Billable Debt Service (2005-09 Capital Program)</i>	1.0	4.7	15.1	15.6	15.0	17.1
<i>Non-Billable Debt Service (2020-24 Capital Program)</i>	0.0	0.0	0.0	0.0	0.0	0.0
Total Billable Debt Service	(\$3.3)	(\$3.5)	(\$3.2)	(\$3.2)	(\$3.2)	(\$3.2)
<b>Total Billable Adjusted Cash Balance after Debt Service</b>	<b>(\$561.8)</b>	<b>(\$552.1)</b>	<b>(\$522.5)</b>	<b>(\$702.5)</b>	<b>(\$778.6)</b>	<b>(\$793.3)</b>
<b><u>City Subsidy Summary:</u></b>						
Cash Balance Due from the City of New York	\$561.8	\$552.1	\$522.5	\$702.5	\$778.6	\$793.3
Cash Subsidy Received from City of New York	524.8	524.2	520.2	711.1	824.9	789.7
Subsidy Cash Timing	(\$37.0)	(\$27.9)	(\$2.2)	\$8.6	\$46.3	(\$3.7)
<i>Net Cash Balance from Previous Year</i>	(2.1)	(39.1)	(66.9)	(69.2)	(60.6)	(14.3)
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$39.1)</b>	<b>(\$66.9)</b>	<b>(\$69.2)</b>	<b>(\$60.6)</b>	<b>(\$14.3)</b>	<b>(\$18.0)</b>

**STATEN ISLAND RAILWAY**  
**February Financial Plan 2025 -2028**  
**Summary**  
(\$ in Millions)

	Actual 2023	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b><u>Revenue Summary:</u></b>						
Farebox Revenue	\$3.6	\$3.9	\$4.0	\$4.0	\$4.0	\$4.0
Other Revenue	1.9	1.6	1.5	1.5	1.5	1.5
State/City Subsidies	8.8	9.0	9.4	9.4	9.4	9.6
<b>Total Revenues</b>	<b>\$14.3</b>	<b>\$14.6</b>	<b>\$14.9</b>	<b>\$14.9</b>	<b>\$14.9</b>	<b>\$15.1</b>
<b><u>Non-Reimbursable Expense Summary:</u></b>						
Labor Expenses	\$42.5	\$62.1	\$61.9	\$62.9	\$64.1	\$63.1
Non-Labor Expenses	16.4	21.4	20.8	18.6	16.8	17.1
Depreciation	22.1	17.5	17.5	17.5	17.5	17.5
OPEB Liability Adjustment	0.0	0.0	0.0	0.0	0.0	0.0
GASB 49 Environmental Remediation	0.0	0.0	0.0	0.0	0.0	0.0
GASB 68 Pension Expense Adjustment	4.2	1.4	0.7	1.4	2.4	(1.5)
GASB 75 OPEB Expense Adjustment	2.4	5.9	6.1	6.3	6.5	6.8
GASB 87 Lease Adjustment	0.1	0.0	0.0	0.0	0.0	0.0
GASB 96 SBITA Adjustment	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Non-Reimbursable Expenses</b>	<b>\$87.7</b>	<b>\$108.3</b>	<b>\$106.9</b>	<b>\$106.8</b>	<b>\$107.4</b>	<b>\$102.9</b>
<b>Total Net Revenue/(Deficit)</b>	<b>(\$73.4)</b>	<b>(\$93.7)</b>	<b>(\$92.0)</b>	<b>(\$91.8)</b>	<b>(\$92.5)</b>	<b>(\$87.8)</b>
<b><u>Cash Adjustment Summary:</u></b>						
Operating Cash Adjustments	\$34.4	\$50.5	\$25.9	\$27.2	\$28.6	\$25.0
Contribution to GASB Fund	0.0	0.0	0.0	0.0	0.0	0.0
Subsidy Cash Adjustments (Other than SIRTOA Recovery)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<b>Total Cash Adjustments</b>	<b>\$34.4</b>	<b>\$50.5</b>	<b>\$25.9</b>	<b>\$27.2</b>	<b>\$28.6</b>	<b>\$25.0</b>
<b>Gross Cash Balance</b>	<b>(\$39.0)</b>	<b>(\$43.2)</b>	<b>(\$66.1)</b>	<b>(\$64.7)</b>	<b>(\$63.9)</b>	<b>(\$62.8)</b>
<b><u>Other Adjustments:</u></b>						
Debt Service Expenses	(\$5.6)	(\$9.3)	(\$7.8)	(\$8.0)	(\$7.7)	(\$8.6)
Non-Billable Debt Service (2020-24 Capital Program)	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
Total Billable Debt Service	(\$5.6)	(\$9.3)	(\$7.8)	(\$8.0)	(\$7.7)	(\$8.6)
<b>Total Billable Adjusted Cash Balance after Debt Service</b>	<b>(\$44.6)</b>	<b>(\$52.5)</b>	<b>(\$73.9)</b>	<b>(\$72.6)</b>	<b>(\$71.6)</b>	<b>(\$71.4)</b>
<b><u>City Subsidy Summary:</u></b>						
Cash Balance Due from the City of New York	(\$44.6)	(\$52.5)	(\$73.9)	(\$72.6)	(\$71.6)	(\$71.4)
Cash Subsidy Received from City of New York	<u>36.5</u>	<u>44.6</u>	<u>52.5</u>	<u>73.9</u>	<u>72.6</u>	<u>71.6</u>
Subsidy Cash Timing	(\$8.1)	(\$7.9)	(\$21.4)	\$1.2	\$1.0	\$0.2
Net Cash Balance from Previous Year	(36.5)	(44.6)	(52.5)	(73.9)	(72.6)	(71.6)
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$44.6)</b>	<b>(\$52.5)</b>	<b>(\$73.9)</b>	<b>(\$72.6)</b>	<b>(\$71.6)</b>	<b>(\$71.4)</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2025-2028**  
**Paratransit Operations**  
(\$ in thousands)

	Actual 2023	Final Estimate 2024	Adopted Budget 2025	Plan 2026	Plan 2027	Plan 2028
<b>ADA Trips:</b>	7,635,952	9,056,062	9,082,114	9,536,220	10,013,031	10,513,682
<i>Pct Change from Previous Year</i>	20.0%	18.6%	0.3%	5.0%	5.0%	5.0%
<b>Revenue:</b>						
Fares	\$ 22,175	\$ 26,168	\$ 26,240	\$ 27,552	\$ 28,930	\$ 30,376
Urban Tax	24,257	23,497	26,090	32,001	38,699	40,003
<i>Sub-total</i>	\$ 46,432	\$ 49,665	\$ 52,330	\$ 59,553	\$ 67,628	\$ 70,379
City Reimbursements	355,921	490,286	477,494	524,879	557,368	595,431
<b>Total Revenue</b>	<b>\$ 402,353</b>	<b>\$ 539,951</b>	<b>\$ 529,824</b>	<b>\$ 584,432</b>	<b>\$ 624,997</b>	<b>\$ 665,811</b>
<b>Expenses:</b>						
Operating Expenses:						
Salaries & Benefits	\$ 20,974	\$ 28,550	\$ 29,638	\$ 29,638	\$ 29,638	\$ 29,638
<i>Salaries</i>	15,149	20,148	20,896	20,896	20,896	20,896
<i>Benefits</i>	5,825	8,402	8,742	8,742	8,742	8,742
Rental & Miscellaneous	580,532	689,759	664,337	702,778	751,479	801,824
<b>Total Expenses</b>	<b>\$ 601,506</b>	<b>\$ 718,310</b>	<b>\$ 693,975</b>	<b>\$ 732,416</b>	<b>\$ 781,117</b>	<b>\$ 831,462</b>
<b>Net Paratransit Surplus/(Deficit)</b>	<b>\$ (199,153)</b>	<b>\$ (178,359)</b>	<b>\$ (164,151)</b>	<b>\$ (147,984)</b>	<b>\$ (156,120)</b>	<b>\$ (165,651)</b>

<b>Paratransit Details</b>						
<b>Total Paratransit Reimbursement:</b>	\$ 380,178	\$ 513,783	\$ 503,584	\$ 556,880	\$ 596,067	\$ 635,434
Urban Tax	24,257	23,497	26,090	32,001	38,699	40,003
City Reimbursements	355,921	490,286	477,494	524,879	557,368	595,431
<b>Rental &amp; Miscellaneous Expense:</b>						
<i>Paratransit Service Contracts</i>						
Carrier Services	\$ 451,309	\$ 538,324	\$ 549,685	\$ 586,394	\$ 620,724	\$ 666,612
Command Center	55,385	56,208	52,381	52,381	52,381	52,381
Eligibility Certification	3,449	4,199	3,963	3,963	3,963	3,963
Other	7,022	15,502	10,749	6,386	5,651	5,651
<b>Subtotal</b>	<b>\$ 517,165</b>	<b>\$ 614,233</b>	<b>\$ 616,778</b>	<b>\$ 649,124</b>	<b>\$ 682,720</b>	<b>\$ 728,607</b>
<i>Other Than Personnel Service:</i>						
Insurance	28,649	30,869	32,841	35,883	39,472	43,419
Fuel	11,055	10,467	7,379	7,414	7,496	7,933
Other	21,818	32,370	5,705	8,617	20,037	20,096
<b>Subtotal</b>	<b>\$ 61,522</b>	<b>\$ 73,706</b>	<b>\$ 45,925</b>	<b>\$ 51,914</b>	<b>\$ 67,006</b>	<b>\$ 71,447</b>
<i>Non-City Reimbursable OTPS:</i>	\$ 1,845	\$ 1,820	\$ 1,634	\$ 1,740	\$ 1,754	\$ 1,769
<b>Total Rental &amp; Miscellaneous Expense</b>	<b>\$ 580,532</b>	<b>\$ 689,759</b>	<b>\$ 664,337</b>	<b>\$ 702,778</b>	<b>\$ 751,479</b>	<b>\$ 801,824</b>
<b>Annual Growth in Total Expenses</b>	<b>23.5%</b>	<b>19.4%</b>	<b>-3.4%</b>	<b>5.5%</b>	<b>6.6%</b>	<b>6.4%</b>
<b>Ridership</b>						
Registrant	7,635,952	9,056,062	9,082,114	9,536,220	10,013,031	10,513,682
Guest	658,774	753,083	754,875	792,619	832,250	873,862
Personal Care Attendant (PCA)	2,891,380	3,350,452	3,430,629	3,602,160	3,782,268	3,971,382
<b>Total Ridership</b>	<b>11,186,106</b>	<b>13,159,597</b>	<b>13,267,618</b>	<b>13,930,999</b>	<b>14,627,549</b>	<b>15,358,927</b>
Total Cost / Trip <sup>a</sup>	\$ 78.77	\$ 79.32	\$ 76.41	\$ 76.80	\$ 78.01	\$ 79.08
Total Cost / Ridership <sup>b</sup>	\$ 53.77	\$ 54.58	\$ 52.31	\$ 52.57	\$ 53.40	\$ 54.14

**Note:**

<sup>a</sup> Cost / Trip reflects cost per ADA registrant trip

<sup>b</sup> Cost / Ridership reflects cost per ADA registrant, PCA and guest. Fare revenue is paid by registrants and guests.

## Debt Service in the Financial Plan

The following tables include debt service projections for 2024 through 2028 in connection with approved Capital Programs and the proposed 2025-2029 Capital Program. There have been no changes from the November plan.

<b>Table 1 – Debt Service Forecast – Net Impact to Operating Budget</b>			
<i>(\$ in millions)</i>			
<b>Year</b>	<b>November Plan Debt Service</b>	<b>February Plan Debt Service</b>	<b>Difference Favorable/ (Unfavorable)</b>
<b>2024</b>	\$ 2,891	\$ 2,891	\$ 0
<b>2025</b>	2,522	2,522	0
<b>2026</b>	2,956	2,956	0
<b>2027</b>	3,263	3,263	0
<b>2028</b>	3,501	3,501	0
<b>Total 2024-2028</b>	<b>\$ 15,132</b>	<b>\$ 15,132</b>	<b>\$ 0</b>

<b>Table 2 – Forecasted Borrowing Schedule – Debt Secured and to be Paid by the Operating Budget</b>					
	<b>2024 <sup>1</sup></b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>
<i>(\$ in millions)</i>					
<b>Payroll Mobility Tax (PMT) Issuance</b>					
New Money BANs (for 2020-2024 Capital Program)	\$0	1,920	0	0	2,225
Bonds to Retire New Money BANs (for 2020-2024 Capital Program)	\$0	0	0	292	1,868
New Money BANs (for 2025-2029 Capital Program)	\$0	103	308	719	1,335
Bonds to Retire New Money BANs (for 2025-2029 Capital Program)	\$0	0	0	0	100
<b>Bonds to be Issued</b>	<b>\$0</b>	<b>0</b>	<b>0</b>	<b>292</b>	<b>1,968</b>
<b>TBTA New Money Bonds (Bridges &amp; Tunnels)</b> (for TBTA capital programs costs) <sup>2</sup>	<b>\$0</b>	<b>525</b>	<b>630</b>	<b>722</b>	<b>793</b>
<b>Total Long-Term Bonds to be Issued</b>	<b>\$0</b>	<b>525</b>	<b>630</b>	<b>1,014</b>	<b>2,761</b>
<sup>1</sup> Excludes remarketings and refundings; excludes what has already been issued as of 10/9/24. <sup>2</sup> Includes projected issuances for 2025-2029 Capital Program. Upcoming BAN and bond borrowing figures above represent par value. Bonds and BANs may be issued with premium or discount so the total value of raised proceeds may differ from the values above. Credit selection for BAN and bonds is subject to change. Excludes debt secured by Lockbox.					

This page shows debt and debt service for the Lockbox only.

<b>Table 3 – Debt Service Forecast – Debt Secured by Lockbox</b>			
<i>(\$ in millions)</i>	<b>November Plan</b>	<b>February Plan</b>	<b>Difference</b>
<b>Year</b>	<b>Lockbox Debt Service</b>	<b>Lockbox Debt Service</b>	<b>Favorable/ (Unfavorable)</b>
<b>2024</b>	\$ 202	\$ 202	\$ 0
<b>2025</b>	421	421	0
<b>2026</b>	631	631	0
<b>2027</b>	939	939	0
<b>2028</b>	1,184	1,184	0
<b>Total 2024-2028</b>	<b>\$3,376</b>	<b>\$ 3,376</b>	<b>\$ 0</b>

<b>Table 4 – Forecasted Borrowing Schedule – Debt Secured and to be Paid by the Lockbox</b>					
	<b>2024 <sup>1</sup></b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>
<i>(\$ in millions)</i>					
<b>Total Long-Term Lockbox Bonds to be Issued</b>	<b>\$2,408 <sup>2</sup></b>	<b>1,531</b>	<b>3,347</b>	<b>4,883</b>	<b>3,782</b>
<sup>1</sup> Excludes what has already been issued as of 10/9/24. <sup>2</sup> Assumes leveraging of MTA Real Estate Transfer Tax receipts. Upcoming bond borrowing figures above represent par value. Since bonds may be issued with premium or discount, the total value of raised proceeds may differ from the values above. In place of long-term bonds, MTA or TBTA may issue bond anticipation notes on another credit, payable from amounts derived from the CBD tolling program.					

<b>Forecasted Interest Rates</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>
<b>Assumed Fixed Rates</b>					
Triborough Bridge & Tunnel Authority (Bridges & Tunnels) General Revenue Bonds	4.45%	4.45%	4.45%	4.45%	4.45%
Payroll Mobility Tax Bonds	4.42%	4.42%	4.42%	4.42%	4.42%
Transportation Revenue Bonds	4.67%	4.67%	4.67%	4.67%	4.67%
Payroll Mobility Tax BANs	3.10%	3.10%	3.10%	3.10%	3.10%
Bonds Secured by Lockbox – Senior Lien*	4.60%	4.60%	4.60%	4.60%	4.60%
<b>Assumed Variable Rates</b>	<b>4.00%</b>	<b>4.00%</b>	<b>4.00%</b>	<b>4.00%</b>	<b>4.00%</b>

\*Interest rates for bonds secured by Lockbox under subordinate lien are assumed to be 0.30% higher.

### **Debt Issuance Assumptions:**

- All bonds to be issued assume 30-year level debt service with principal amortized over the life of the bonds, with the following exception: PMT Bonds for the MTA Bond funded portion of the 2020-24 capital program, which are 30-year bonds, amortized on a level debt service basis over 20 years, from year 11 to year 30.
- Fixed-rate estimates are True Interest Cost (TIC) estimates, using market rates as of 10/2/24 and using a premium for each credit based on recent market spreads.
- New bond and BAN issues use the fixed interest rate forecast at time of issuance using rates in above table.
- Cost of issuance is assumed to be 0.5% of the BAN par amount, and 2% of the bond par amount.
- All bonds issued to finance TBTA capital projects are assumed to be issued under the TBTA (MTA Bridges & Tunnels) General Revenue Resolution.
- The Build America Bonds subsidy has been reduced by 5.7% annually through 9/30/2030 reflecting the sequester reduction for payments to issuers of direct-pay bonds.
- An additional annual debt service expense of \$45 million is added for interest associated with working capital financings beginning in 2025.



**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2025 - 2028**  
**Total Budgeted Debt Service**  
(\$ in millions)

	ACTUAL	FORECAST				
	2023	2024	2025	2026	2027	2028
<b>By Agency or Group:</b>						
<b><u>New York City Transit:</u></b>						
Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$823.098	\$817.368	\$573.374	\$713.607	\$770.321	\$768.343
Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	30.259	30.259	30.259	30.259
Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	217.196	235.989	256.061	255.558	296.849	321.672
Debt Service on Additional Dedicated Tax Fund Bonds	0.000	0.000	0.000	0.000	0.000	0.000
Budgeted Gross Debt Service for Existing Payroll Mobility Tax Bonds	189.244	364.904	300.471	372.166	411.568	408.004
Debt Service on Additional PMT Bonds	0.000	0.000	0.000	2.015	17.039	96.078
2 Broadway Certificates of Participation - NYCT Share	<u>0.240</u>	<u>0.823</u>	<u>2.684</u>	<u>2.086</u>	<u>1.467</u>	<u>0.824</u>
<i>Subtotal MTA Paid Debt Service</i>	\$1,229.778	\$1,419.084	\$1,162.849	\$1,375.691	\$1,527.503	\$1,625.180
Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$162.769	\$153.824	\$139.042	\$141.328	\$142.710	\$147.883
Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	<u>41.561</u>	<u>10.118</u>	<u>8.645</u>	<u>0.000</u>	<u>0.000</u>	<u>4.047</u>
<i>Subtotal B&amp;T Paid Debt Service</i>	\$204.331	\$163.942	\$147.688	\$141.328	\$142.710	\$151.930
<b>Total NYCT Debt Service</b>	<b>\$1,434.109</b>	<b>\$1,583.026</b>	<b>\$1,310.536</b>	<b>\$1,517.020</b>	<b>\$1,670.213</b>	<b>\$1,777.110</b>
<b><u>Commuter Railroads:</u></b>						
Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$584.105	\$576.679	\$392.147	\$487.393	\$526.087	\$524.499
Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital	0.000	0.000	11.982	11.982	11.982	11.982
Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	38.457	42.228	54.495	54.387	63.175	68.458
Debt Service on Additional Dedicated Tax Fund Bonds	0.000	0.000	0.000	0.000	0.000	0.000
Budgeted Gross Debt Service for Existing Payroll Mobility Tax Bonds	161.088	286.630	208.214	257.896	285.200	282.730
Debt Service on Additional PMT Bonds	0.000	0.000	0.000	0.513	7.393	50.221
2 Broadway Certificates of Participation - CRR Share	<u>0.073</u>	<u>0.251</u>	<u>0.819</u>	<u>0.637</u>	<u>0.448</u>	<u>0.252</u>
<i>Subtotal MTA Paid Debt Service</i>	\$783.724	\$905.789	\$667.657	\$812.808	\$894.285	\$938.142
Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$72.459	\$69.126	\$64.668	\$65.731	\$66.374	\$68.780
Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	<u>21.496</u>	<u>4.971</u>	<u>3.555</u>	<u>0.000</u>	<u>0.000</u>	<u>1.664</u>
<i>Subtotal B&amp;T Paid Debt Service</i>	\$93.955	\$74.097	\$68.223	\$65.731	\$66.374	\$70.444
<b>Total CRR Debt Service</b>	<b>\$877.679</b>	<b>\$979.885</b>	<b>\$735.880</b>	<b>\$878.540</b>	<b>\$960.659</b>	<b>\$1,008.586</b>
<b><u>Bridges and Tunnels:</u></b>						
Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$377.618	\$381.863	\$503.480	\$560.012	\$565.487	\$585.986
Debt Service on Additional TBTA (B&T) General Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	11.103	50.024	98.340	155.075
Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	10.796	3.084	3.838	0.000	0.000	1.797
Debt Service on Additional TBTA 2nd Subordinate Debt	0.000	5.624	8.035	0.000	0.000	0.000
2 Broadway Certificates of Participation - TBTA Share	0.036	0.124	0.403	0.313	0.220	0.123
<b>Total B&amp;T Debt Service</b>	<b>\$388.451</b>	<b>\$390.695</b>	<b>\$526.859</b>	<b>\$610.349</b>	<b>\$664.047</b>	<b>\$742.981</b>
<b><u>MTA Bus:</u></b>						
Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$1.305	\$3.402	\$10.448	\$10.752	\$10.073	\$10.042
Debt Service on Additional TRB Supporting Approved Capital Programs	0.000	0.000	2.550	2.550	2.550	2.550
Budgeted Gross Debt Service for Existing Payroll Mobility Tax Bonds	3.059	4.827	5.352	5.489	5.461	5.413
Debt Service on Additional PMT Bonds	0.000	0.000	0.000	0.026	0.221	2.367
<b>Total MTA Bus Debt Service</b>	<b>\$4.364</b>	<b>\$8.229</b>	<b>\$18.350</b>	<b>\$18.817</b>	<b>\$18.304</b>	<b>\$20.372</b>
<b><u>Staten Island Railway:</u></b>						
Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$0.289	\$1.495	\$4.990	\$5.135	\$4.811	\$4.796
Debt Service on Additional TRB Supporting Approved Capital Programs	0.000	0.000	0.209	0.209	0.209	0.209
Budgeted Gross Debt Service for Existing Payroll Mobility Tax Bonds	5.264	7.757	2.556	2.621	2.608	2.585
Debt Service on Additional PMT Bonds	0.000	0.000	0.000	0.013	0.108	1.026
<b>Total SIR Debt Service</b>	<b>\$5.552</b>	<b>\$9.252</b>	<b>\$7.755</b>	<b>\$7.979</b>	<b>\$7.736</b>	<b>\$8.617</b>
<b>Total MTA HQ Debt Service for 2 Broadway Certificates of Participation</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2025 - 2028**  
**Total Budgeted Debt Service**  
(\$ in millions)

	ACTUAL	FORECAST				
	2023	2024	2025	2026	2027	2028
<b><i>MTA Summary:</i></b>						
<b><i>Subtotal MTA Debt Service:</i></b>						
Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$1,408.796	\$1,398.945	\$980.959	\$1,216.888	\$1,311.291	\$1,307.680
Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	255.653	278.217	310.556	309.945	360.024	390.130
Budgeted Gross Debt Service for Existing Payroll Mobility Tax Bonds	358.655	664.118	516.593	638.172	704.837	698.733
Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	612.847	604.813	707.190	767.071	774.570	802.649
Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	73.853	18.172	16.039	0.000	0.000	7.508
2 Broadway Certificates of Participation	0.350	1.198	3.906	3.037	2.135	1.199
Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	45.000	45.000	45.000	45.000
Debt Service on Additional Dedicated Tax Fund Bonds Supporting Approved Capital Programs	0.000	0.000	0.000	0.000	0.000	0.000
Debt Service on Additional PMT Bonds	0.000	0.000	0.000	2.567	24.761	149.692
Debt Service on Additional TBTA (B&T) General Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	11.103	50.024	98.340	155.075
Debt Service on Additional TBTA 2nd Subordinate Debt	0.000	5.624	8.035	0.000	0.000	0.000
<b>Subtotal Debt Service</b>	<b>\$2,710.155</b>	<b>\$2,971.087</b>	<b>\$2,599.381</b>	<b>\$3,032.704</b>	<b>\$3,320.958</b>	<b>\$3,557.666</b>
<b><i>Investment Income by Resolution:</i></b>						
Investment Income from Transportation Debt Service Fund	\$0.000	(\$4.581)	(\$18.323)	(\$18.323)	\$0.000	\$0.000
Investment Income for Dedicated Tax Fund Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income from Payroll Mobility Tax Bond Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income from TBTA (B&T) General Revenue Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income from TBTA (B&T) Subordinate Revenue Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income from 2 Broadway Certificates of Participation Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Investment Income</b>	<b>\$0.000</b>	<b>(\$4.581)</b>	<b>(\$18.323)</b>	<b>(\$18.323)</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><i>Total MTA Debt Service</i></b>						
Net Transportation Revenue Bonds Debt Service	\$1,408.796	\$1,394.364	\$1,007.636	\$1,243.565	\$1,356.291	\$1,352.680
Net Dedicated Tax Fund Bonds Debt Service	255.653	278.217	310.556	309.945	360.024	390.130
Net Dedicated Payroll Mobility Tax Bonds Debt Service	358.655	664.118	516.593	640.739	729.598	848.425
Net TBTA (B&T) General Revenue Bonds Debt Service	612.847	604.813	718.294	817.095	872.910	957.724
Net TBTA (B&T) Subordinate Revenue Bonds Debt Service	73.853	18.172	16.039	0.000	0.000	7.508
Debt Service on Additional TBTA 2nd Subordinate Debt	0.000	5.624	8.035	0.000	0.000	0.000
New 2 Broadway Certificates of Participation	0.350	1.198	3.906	3.037	2.135	1.199
Build America Bonds Interest Subsidy - TRB	(44.477)	(45.121)	(39.687)	(38.999)	(38.153)	(37.523)
Build America Bonds Interest Subsidy - DTF	(25.920)	(23.213)	(15.936)	(15.936)	(15.936)	(15.936)
Build America Bonds Interest Subsidy - TBTA GR Bonds	(8.331)	(7.568)	(3.611)	(3.611)	(3.611)	(3.611)
<b>Total MTA Wide Debt Service</b>	<b>\$2,631.427</b>	<b>\$2,890.605</b>	<b>\$2,521.824</b>	<b>\$2,955.835</b>	<b>\$3,263.259</b>	<b>\$3,500.597</b>

**METROPOLITAN TRANSPORTATION AUTHORITY (including Triborough Bridge and Tunnel Authority)**

**Total Budgeted Annual Debt Service**

All Issuance through 10/09/2024 (\$ in millions)

	Transportation Revenue Resolution			Dedicated Tax Fund Resolution	TBTA General Revenue Resolution			TBTA Subordinate Resolution	TBTA 2nd Subordinate Resolution	Payroll Mobility Tax Resolution			MTA and TBTA Debt Service Secured by Non-Lockbox Operating Sources			
Fiscal Year	Existing DS			Existing DS <sup>(2)</sup>	Existing DS			Existing DS	Add'IDS	Existing DS			All Existing DS	All Add'IDS	Lease Payments	2 Bdwy CoP Combined
	<sup>(1)</sup>	Add'IDS	Combined	<sup>(2)</sup>	<sup>(2)</sup>	Add'IDS	Combined	Existing DS	Add'IDS	<sup>(4)</sup>	Add'IDS	Combined	DS	Add'IDS	Payments	Combined
2024	1,349.2	-	1,349.2	255.0	597.2	-	597.2	18.2	5.6	664.1	-	664.1	2,883.8	5.6	1.2	2,890.6
2025	922.9	45.0	967.9	294.6	703.6	11.1	714.7	16.0	8.0	516.6	-	516.6	2,453.8	64.1	3.9	2,521.8
2026	1,159.6	45.0	1,204.6	294.0	763.5	50.0	813.5	-	-	638.2	2.6	640.7	2,855.2	97.6	3.0	2,955.8
2027	1,273.1	45.0	1,318.1	344.1	771.0	98.3	869.3	-	-	704.8	24.8	729.6	3,093.0	168.1	2.1	3,263.3
2028	1,270.2	45.0	1,315.2	374.2	799.0	155.1	954.1	7.5	-	698.7	149.7	848.4	3,149.6	349.8	1.2	3,500.6
2029	1,323.7	45.0	1,368.7	345.3	671.1	211.3	882.4	58.9	-	715.8	202.5	918.3	3,114.7	458.9	0.2	3,573.8
2030	1,370.6	45.0	1,415.6	388.9	678.8	258.9	937.6	59.7	-	601.7	288.0	889.7	3,099.7	591.9	-	3,691.6
2031	1,487.5	45.0	1,532.5	332.8	675.8	295.8	971.6	58.1	-	614.7	477.7	1,092.4	3,169.0	818.5	-	3,987.5
2032	1,430.6	45.0	1,475.6	399.1	560.1	320.3	880.4	41.0	-	558.5	698.1	1,256.6	2,989.3	1,063.4	-	4,052.7
2033	1,235.6	45.0	1,280.6	389.1	553.9	333.3	887.2	-	-	695.7	851.1	1,546.8	2,874.3	1,229.4	-	4,103.7
2034	1,184.7	45.0	1,229.7	333.5	536.3	338.8	875.0	-	-	729.6	934.0	1,663.6	2,784.0	1,317.8	-	4,101.8
2035	1,100.3	45.0	1,145.3	344.5	485.1	340.6	825.7	-	-	726.9	978.6	1,705.5	2,656.7	1,364.2	-	4,020.9
2036	958.2	45.0	1,003.2	398.9	481.9	340.5	822.4	-	-	732.3	1,000.1	1,732.4	2,571.2	1,385.7	-	3,956.9
2037	957.0	45.0	1,002.0	396.5	484.5	340.5	825.1	-	-	739.4	1,014.6	1,754.0	2,577.4	1,400.1	-	3,977.5
2038	978.8	45.0	1,023.8	386.1	478.7	340.5	819.3	-	-	709.6	1,061.2	1,770.8	2,553.1	1,446.7	-	3,999.9
2039	913.3	45.0	958.3	346.9	364.8	340.5	705.4	-	-	698.5	1,075.9	1,774.4	2,323.5	1,461.4	-	3,785.0
2040	903.9	45.0	948.9	176.6	385.4	340.5	725.9	-	-	731.9	1,076.0	1,807.9	2,197.8	1,461.5	-	3,659.3
2041	869.4	45.0	914.4	176.6	443.8	340.5	784.3	-	-	681.4	1,125.2	1,806.5	2,171.2	1,510.7	-	3,681.9
2042	838.0	45.0	883.0	176.6	348.3	340.5	688.8	-	-	676.6	1,191.1	1,867.6	2,039.5	1,576.6	-	3,616.1
2043	887.6	45.0	932.6	176.6	315.5	340.5	656.0	-	-	586.4	1,223.7	1,810.0	1,966.0	1,609.2	-	3,575.3
2044	984.7	45.0	1,029.7	176.6	373.4	340.5	713.9	-	-	483.8	1,229.1	1,712.9	2,018.5	1,614.7	-	3,633.2
2045	886.3	45.0	931.3	176.0	335.2	340.5	675.8	-	-	502.9	1,229.3	1,732.2	1,900.5	1,614.8	-	3,515.3
2046	809.7	45.0	854.7	172.7	348.5	340.5	689.1	-	-	538.4	1,229.4	1,767.8	1,869.4	1,614.9	-	3,484.3
2047	809.2	45.0	854.2	170.2	339.0	340.5	679.6	-	-	555.7	1,229.5	1,785.2	1,874.1	1,615.1	-	3,489.1
2048	793.7	45.0	838.7	155.3	309.6	340.5	650.1	-	-	557.8	1,229.7	1,787.4	1,816.4	1,615.2	-	3,431.6
2049	795.5	45.0	840.5	151.3	225.0	340.5	565.5	-	-	557.9	1,229.8	1,787.8	1,729.7	1,615.4	-	3,345.1
2050	532.1	45.0	577.1	151.3	204.9	340.5	545.4	-	-	555.2	1,230.0	1,785.2	1,443.5	1,615.5	-	3,059.1
2051	293.3	45.0	338.3	151.3	196.1	340.6	536.7	-	-	475.3	1,230.2	1,705.5	1,116.1	1,615.7	-	2,731.8
2052	276.5	45.0	321.5	147.1	218.0	340.6	558.5	-	-	391.3	1,230.3	1,621.7	1,033.0	1,615.9	-	2,648.8
2053	233.5	45.0	278.5	123.1	215.2	340.6	555.7	-	-	373.2	1,230.5	1,603.7	945.0	1,616.1	-	2,561.0
2054	225.7	45.0	270.7	107.9	179.8	340.3	520.1	-	-	214.0	1,230.7	1,444.7	727.4	1,616.0	-	2,343.4
2055	157.5	45.0	202.5	21.5	82.0	333.8	415.8	-	-	162.8	1,230.9	1,393.7	423.7	1,609.7	-	2,033.5
2056	56.9	45.0	101.9	20.2	76.1	294.5	370.6	-	-	121.2	1,231.1	1,352.4	274.5	1,570.6	-	1,845.1
2057	9.1	45.0	54.1	11.4	29.9	244.7	274.6	-	-	75.2	1,213.7	1,289.0	125.7	1,503.4	-	1,629.1
2058	-	-	-	-	-	186.2	186.2	-	-	29.6	1,090.7	1,120.3	29.6	1,276.9	-	1,306.5
2059	-	-	-	-	-	128.2	128.2	-	-	25.1	1,036.4	1,061.6	25.1	1,164.6	-	1,189.8
2060	-	-	-	-	-	79.5	79.5	-	-	-	997.6	997.6	-	1,077.0	-	1,077.0
2061	-	-	-	-	-	42.5	42.5	-	-	-	792.4	792.4	-	834.9	-	834.9
2062	-	-	-	-	-	19.2	19.2	-	-	-	513.6	513.6	-	532.8	-	532.8
2063	-	-	-	-	-	6.9	6.9	-	-	-	311.6	311.6	-	318.5	-	318.5
2064	-	-	-	-	-	1.7	1.7	-	-	-	184.8	184.8	-	186.4	-	186.4
2065	-	-	-	-	-	-	-	-	-	-	93.3	93.3	-	93.3	-	93.3
2066	-	-	-	-	-	-	-	-	-	-	37.7	37.7	-	37.7	-	37.7

Does not include debt service to be paid by CBDTP lockbox.

**Notes:**

- (1) Net of assumed investment income. Includes subordinate capital availability payments for public-private partnership. Also includes savings from debt service pre-payment escrows: \$209 million in 2024, \$190 million in 2025, \$181 million in 2026.
- (2) Includes savings from debt service pre-payment escrows: \$58 million in 2024, \$31 million in 2025, \$34 million in 2026.
- (3) Includes savings from debt service pre-payment escrows: \$53 million in 2024, \$47 million in 2025.
- (4) Includes savings from debt service pre-payment escrows: \$117 million in 2024, \$135 million in 2025, \$70 million in 2026.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**(including Triborough Bridge and Tunnel Authority)**  
**Total Budgeted Annual Debt Service - Lockbox (Not Included in Operating Budget)**  
**All Issuance through 10/09/2024 (\$ in millions)**

<b>Fiscal Year</b>	<b>Debt Service for Debt to be Paid Out of the Central Business District Tolling Program Lockbox (Not Included in Operating Budget)</b>
2024	201.4
2025	420.7
2026	630.6
2027	939.0
2028	1,184.0
2029	1,185.8
2030	1,187.7
2031	1,189.5
2032	1,191.4
2033	1,193.3
2034	1,195.3
2035	1,197.2
2036	1,199.2
2037	1,201.2
2038	1,203.2
2039	1,205.2
2040	1,207.3
2041	1,209.3
2042	1,211.4
2043	1,213.5
2044	1,215.7
2045	1,217.8
2046	1,220.0
2047	1,222.2
2048	1,224.4
2049	1,226.7
2050	1,228.9
2051	1,231.2
2052	1,233.5
2053	1,235.8
2054	1,213.3
2055	995.9
2056	790.4
2057	488.2
2058	247.5
2059	250.0
2060	252.5
2061	255.0
2062	257.5
2063	260.1
2064	262.7
2065	-

**METROPOLITAN TRANSPORTATION AUTHORITY**

**February Financial Plan 2025-2028**

**Debt Affordability Statement after Below-the-Line Adjustments <sup>(1)</sup>**

\$ in millions

Forecasted Debt Service and Borrowing Schedule		Notes	2023 ACTL	2024	2025	2026	2027	2028
Combined MTA/TBTA Forecasted Debt Service Schedule		1, 2, 3	\$2,631.4	\$2,890.6	\$2,521.8	\$2,955.8	\$3,263.3	\$3,500.6
Forecasted New Long-Term Bonds Issued		4	-	-	525.0	630.0	1,014.0	2,761.0
Forecasted Debt Service by Credit <sup>9</sup>		Notes	2023 ACTL	2024	2025	2026	2027	2028
Transportation Revenue Bonds								
Pledged Revenues		5	\$14,220.6	\$15,588.9	\$15,886.2	\$16,311.9	\$16,622.3	\$16,657.5
Debt Service		10	1,364.3	1,349.2	967.9	1,204.6	1,318.1	1,315.2
Debt Service as a % of Pledged Revenues			10%	9%	6%	7%	8%	8%
Dedicated Tax Fund Bonds								
Pledged Revenues		6	\$574.9	\$644.7	\$594.7	\$594.7	\$594.7	\$594.7
Debt Service		10	229.7	255.0	294.6	294.0	344.1	374.2
Debt Service as a % of Pledged Revenues			40%	40%	50%	49%	58%	63%
Payroll Mobility Tax Bonds								
Pledged Revenues		7	\$2,506.6	\$3,290.7	\$3,423.7	\$3,551.3	\$3,677.3	\$3,804.4
Debt Service		10	358.7	664.1	516.6	640.7	729.6	848.4
Debt Service as a % of Pledged Revenues			14%	20%	15%	18%	20%	22%
Triborough Bridge and Tunnel Authority General Revenue Bonds								
Pledged Revenues		8	\$1,949.0	\$2,071.7	\$2,065.8	\$2,080.4	\$2,091.6	\$2,093.0
Debt Service		10	604.5	597.2	714.7	813.5	869.3	954.1
Debt Service as a % of Total Pledged Revenues			31%	29%	35%	39%	42%	46%
Triborough Bridge and Tunnel Authority Subordinate Revenue Bonds								
Pledged Revenues		9	\$1,344.4	\$1,474.5	\$1,351.1	\$1,266.9	\$1,222.3	\$1,138.9
Debt Service		10	73.9	18.2	16.0	-	-	7.5
Debt Service as a % of Total Pledged Revenues			5%	1%	1%	0%	0%	1%
Triborough Bridge and Tunnel Authority 2nd Subordinate Revenue Bonds								
Pledged Revenues		11	\$1,270.6	\$1,456.3	\$1,335.1	\$1,266.9	\$1,222.3	\$1,131.3
Debt Service		10	-	5.6	8.0	-	-	-
Debt Service as a % of Total Pledged Revenues			0%	0%	1%	0%	0%	0%
2 Broadway Certificates of Participation								
Lease Payments			\$0.3	\$1.2	\$3.9	\$3.0	\$2.1	\$1.2
Cumulative Debt Service (Excluding State Service Contract Bonds)		Notes	2023 ACTL	2024	2025	2026	2027	2028
<b>Total Debt Service before Below-the-Line Adjustments:</b>		1, 2, 3	<b>\$2,631.4</b>	<b>\$2,890.6</b>	<b>\$2,521.8</b>	<b>\$2,955.8</b>	<b>\$3,263.3</b>	<b>\$3,500.6</b>
Fare and Toll Revenues before Below-the-Line Adjustments			\$7,077.2	\$7,542.0	\$7,740.6	\$7,892.4	\$8,000.5	\$8,082.6
Total Debt Service as a % of Fare/Toll Revenue			37.2%	38.3%	32.6%	37.5%	40.8%	43.3%
Operating Revenues (including Fare/Toll Revenues) and Subsidies			\$16,845.4	\$20,687.4	\$18,802.1	\$20,018.7	\$20,602.0	\$21,049.6
Total Debt Service as a % of Operating Revenues and Subsidies			15.6%	14.0%	13.4%	14.8%	15.8%	16.6%
Non-Reimbursable Exp with Debt Service without Non-Cash Liabilities			\$18,302.1	\$19,584.6	\$19,876.4	\$20,941.6	\$22,037.3	\$22,963.4
Total Debt Service as % of Non-reimbursable Expenses			14.4%	14.8%	12.7%	14.1%	14.8%	15.2%
<b>Total Debt Service <u>after</u> Below the Line Adjustments:</b>		12	<b>\$2,631.4</b>	<b>\$2,890.6</b>	<b>\$2,521.8</b>	<b>\$2,955.8</b>	<b>\$3,263.3</b>	<b>\$3,500.6</b>
<b>Fare and Toll Revenues after Below the Line Adjustments</b>		12	<b>\$7,077.2</b>	<b>\$7,542.0</b>	<b>\$7,866.7</b>	<b>\$8,194.7</b>	<b>\$8,581.1</b>	<b>\$8,717.2</b>
Total Debt Service as a % of Fare and Toll Revenue after BTL Adjustments			37.2%	38.3%	32.1%	36.1%	38.0%	40.2%
<b>Operating Revenues and Subsidies after Below the Line Adjustments</b>		12	<b>\$16,845.4</b>	<b>\$20,937.4</b>	<b>\$19,062.4</b>	<b>\$20,519.0</b>	<b>\$21,161.2</b>	<b>\$21,665.9</b>
Total Debt Service as a % of Operating Rev/Subsidies after BTL Adjs.			15.6%	13.8%	13.2%	14.4%	15.4%	16.2%
<b>Non-reimbursable Exp with DS after Below the Line Adjustments</b>		12	<b>\$18,302.1</b>	<b>\$19,584.6</b>	<b>\$19,876.4</b>	<b>\$20,941.6</b>	<b>\$22,037.3</b>	<b>\$22,963.4</b>
Total Debt Service as a % of Non-Reimbursable Exp after BTL Adjs.			14.4%	14.8%	12.7%	14.1%	14.8%	15.2%

Notes on the following page are integral to this table.

- <sup>1</sup> Floating rate notes assumed at the variable rate assumption plus the current fixed spread to maturity.
- <sup>2</sup> Synthetic fixed-rate debt assumed at swap rate; floating rate notes assumed at swap rate plus the current fixed spread to maturity.
- <sup>3</sup> All debt service numbers reduced by Build America Bonds (BAB) subsidy.
- <sup>4</sup> All bonds to be issued assume 30-year level debt service with the principal amortized over the life of the bonds, with the following exceptions: PMT Bonds for MTA Bond funded portion of the 2020-24 capital program, which are 30-year bonds, amortized on a level debt service basis over 20 years, from year 11 to year 30.
- <sup>5</sup> Transportation Revenue Bonds pledged revenues consist generally of the following: fares and other miscellaneous revenues from the transit and commuter systems, including advertising, rental income and certain concession revenues (not including Grand Central and Penn Station); revenues from the distribution to the transit and commuter system of TBTA surplus; State and local general operating subsidies; funds contributed to the General Transportation Account of the NYC Transportation Assistance Fund; special tax-supported operating subsidies after the payment of debt service on the MTA Dedicated Tax Fund Bonds, and the Payroll Mobility Tax Obligation Resolution Bonds; New York City urban tax for transit; station maintenance and service reimbursements; and revenues from the investment of capital program funds. Pledged revenues secure Transportation Revenue Bonds before the payment of operating and maintenance expenses. Starting in 2006, revenues, expenses and debt service for MTA Bus have also been included.
- <sup>6</sup> Dedicated Tax Fund pledged revenues as shown above consist generally of the following: petroleum business tax, motor fuel tax and motor vehicle fees deposited into the Dedicated Mass Transportation Trust Fund for the benefit of the MTA; in addition, while not reflected in the DTF pledged revenue figures above, the petroleum business tax, district sales tax, franchise taxes and temporary franchise surcharges deposited into the Metropolitan Transportation Operating Assistance Account for the benefit of the MTA are also pledged. After the payment of debt service on the MTA Dedicated Tax Fund Bonds, these subsidies are available to pay debt service on the MTA Transportation Revenue Bonds, and then any remaining amounts are available to be used to meet operating costs of the transit system, the commuter system, and SIRT OA.
- <sup>7</sup> Payroll Mobility Tax Obligations pledged revenues consist of Payroll Mobility Tax and Aid Trust Account Receipts.
- <sup>8</sup> Triborough Bridge and Tunnel Authority General Revenue Bond pledged revenues consist primarily of the tolls charged by TBTA on its seven bridges and two tunnels. Pledged revenues secure TBTA General Revenue Bonds after the payment of TBTA operating and maintenance expenses, including certain reserves.
- <sup>9</sup> Triborough Bridge and Tunnel Authority Subordinate Revenue Bonds pledged revenues consist primarily of the tolls charged by TBTA on its seven bridges and two tunnels, after the payment of debt service on the TBTA General Revenue Bonds.
- <sup>10</sup> A debt service schedule for each credit is attached as addendum hereto, net of investment income.
- <sup>11</sup> Triborough Bridge and Tunnel Authority Second Subordinate (2nd SUB) Revenue Bonds pledged revenues consist primarily of the tolls charged by TBTA on its seven bridges and two tunnels, after the payment of debt service on the TBTA General Revenue and Subordinate Revenue Bonds.
- <sup>12</sup> These totals incorporate the Plan's Below-the-Line Adjustments.

Note: Does not include debt service to be paid by CBDTP Lockbox.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2025-2028**  
**Baseline Total Non-Reimbursable - Reimbursable Positions**  
**Full-Time Positions and Full-Time Equivalents by Agency**

Category	2024 Final Estimate	2025 Adopted Budget	2026	2027	2028
<b>Baseline Total Positions <sup>1</sup></b>	<b>74,300</b>	<b>74,846</b>	<b>74,623</b>	<b>74,430</b>	<b>74,527</b>
NYC Transit	50,286	50,184	49,929	49,486	49,526
Long Island Rail Road	7,940	8,084	8,131	8,349	8,348
Metro-North Railroad	6,802	6,890	6,961	7,034	7,112
Bridges & Tunnels	1,153	1,045	1,045	1,045	1,045
Headquarters	3,489	3,475	3,396	3,384	3,384
Grand Central Madison Operating Company	10	10	10	10	10
Staten Island Railway	430	431	424	398	378
Construction & Development	255	709	709	709	709
Bus Company	3,935	4,018	4,018	4,015	4,015
<b>Non-Reimbursable <sup>1</sup></b>	<b>67,073</b>	<b>67,321</b>	<b>67,422</b>	<b>67,557</b>	<b>67,646</b>
NYC Transit	45,234	45,427	45,329	45,179	45,247
Long Island Rail Road	6,856	6,951	7,134	7,359	7,359
Metro-North Railroad	6,196	6,162	6,264	6,339	6,380
Bridges & Tunnels	1,066	984	984	984	984
Headquarters	3,417	3,404	3,325	3,313	3,313
Grand Central Madison Operating Company	10	10	10	10	10
Staten Island Railway	376	377	370	370	350
Construction & Development	21	26	26	26	26
Bus Company	3,897	3,980	3,980	3,977	3,977
<b>Reimbursable <sup>1</sup></b>	<b>7,227</b>	<b>7,524</b>	<b>7,201</b>	<b>6,873</b>	<b>6,881</b>
NYC Transit	5,052	4,756	4,599	4,306	4,278
Long Island Rail Road	1,084	1,133	997	990	989
Metro-North Railroad	606	728	697	695	732
Bridges & Tunnels	87	61	61	61	61
Headquarters	72	71	71	71	71
Grand Central Madison Operating Company	-	-	-	-	-
Staten Island Railway	54	54	54	28	28
Construction & Development	234	683	683	683	683
Bus Company	38	38	38	38	38
<b>Total Full-Time <sup>1</sup></b>	<b>74,118</b>	<b>74,672</b>	<b>74,449</b>	<b>74,256</b>	<b>74,353</b>
NYC Transit	50,123	50,029	49,774	49,331	49,371
Long Island Rail Road	7,940	8,084	8,131	8,349	8,348
Metro-North Railroad	6,801	6,889	6,960	7,033	7,111
Bridges & Tunnels	1,153	1,045	1,045	1,045	1,045
Headquarters	3,489	3,475	3,396	3,384	3,384
Grand Central Madison Operating Company	10	10	10	10	10
Staten Island Railway	430	431	424	398	378
Construction & Development	255	709	709	709	709
Bus Company	3,917	4,000	4,000	3,997	3,997
<b>Total Full-Time-Equivalents <sup>1</sup></b>	<b>182</b>	<b>174</b>	<b>174</b>	<b>174</b>	<b>174</b>
NYC Transit	163	155	155	155	155
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	1	1	1	1	1
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Grand Central Madison Operating Company	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	18	18	18	18	18

<sup>1</sup> For 2024 and beyond, the table captures authorized positions at year end (December 31). Totals may not add due to rounding.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2025-2028**  
**Baseline Total Non-Reimbursable - Reimbursable Positions**  
**Full-Time Positions and Full-Time Equivalents by Function and Agency**

Function	2024 Final Estimate	2025 Adopted Budget	2026	2027	2028
<b>Administration</b>	<b>4,401</b>	<b>4,769</b>	<b>4,792</b>	<b>4,804</b>	<b>4,825</b>
NYC Transit	854	871	904	928	949
Long Island Rail Road	549	526	521	521	521
Metro-North Railroad	562	566	566	566	566
Bridges & Tunnels	85	60	60	60	60
Headquarters	2,131	2,089	2,084	2,072	2,072
Grand Central Madison Operating Company	10	10	10	10	10
Staten Island Railway	31	32	32	32	32
Construction & Development	63	496	496	496	496
Bus Company	116	119	119	119	119
<b>Operations</b>	<b>32,184</b>	<b>32,439</b>	<b>32,482</b>	<b>32,571</b>	<b>32,641</b>
NYC Transit	24,159	24,327	24,303	24,224	24,217
Long Island Rail Road	2,845	2,843	2,841	2,948	2,947
Metro-North Railroad	2,273	2,287	2,358	2,431	2,509
Bridges & Tunnels	117	117	117	117	117
Headquarters	-	-	-	-	-
Grand Central Madison Operating Company	-	-	-	-	-
Staten Island Railway	155	155	153	143	143
Construction & Development	-	-	-	-	-
Bus Company	2,635	2,710	2,710	2,708	2,708
<b>Maintenance</b>	<b>33,243</b>	<b>33,513</b>	<b>33,302</b>	<b>33,010</b>	<b>33,016</b>
NYC Transit	23,214	23,234	22,975	22,587	22,613
Long Island Rail Road	4,366	4,541	4,594	4,705	4,705
Metro-North Railroad	3,892	3,962	3,962	3,962	3,962
Bridges & Tunnels	388	388	388	388	388
Headquarters	-	-	-	-	-
Grand Central Madison Operating Company	-	-	-	-	-
Staten Island Railway	238	238	233	219	199
Construction & Development	-	-	-	-	-
Bus Company	1,145	1,150	1,150	1,149	1,149
<b>Engineering/Capital</b>	<b>1,877</b>	<b>1,528</b>	<b>1,529</b>	<b>1,527</b>	<b>1,527</b>
NYC Transit	1,240	916	916	916	916
Long Island Rail Road	180	174	175	175	175
Metro-North Railroad	75	75	75	75	75
Bridges & Tunnels	158	118	118	118	118
Headquarters	-	-	-	-	-
Grand Central Madison Operating Company	-	-	-	-	-
Staten Island Railway	6	6	6	4	4
Construction & Development	192	213	213	213	213
Bus Company	26	26	26	26	26
<b>Public Safety</b>	<b>2,596</b>	<b>2,596</b>	<b>2,517</b>	<b>2,517</b>	<b>2,517</b>
NYC Transit	820	835	830	830	830
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	405	362	362	362	362
Headquarters	1,358	1,386	1,312	1,312	1,312
Grand Central Madison Operating Company	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	13	13	13	13	13
<b>Baseline Total Positions <sup>1</sup></b>	<b>74,300</b>	<b>74,846</b>	<b>74,623</b>	<b>74,430</b>	<b>74,527</b>

<sup>1</sup> For 2024 and beyond, the table captures authorized positions at year end (December 31). Totals may not add due to rounding.



**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2025-2028**  
**Baseline Total Full-time Positions and Full-time Equivalents by Function and Occupational Group**  
**Non-Reimbursable and Reimbursable**

FUNCTION/OCCUPATIONAL GROUP	2024 Final Estimate	2025 Adopted Budget	2026	2027	2028
<b>Administration</b>					
Managers/Supervisor	1,840	2,210	2,206	2,214	2,216
Professional, Technical, Clerical	2,416	2,405	2,432	2,436	2,455
Operational Hourlies	145	154	154	154	154
<b>Total Administration</b>	<b>4,401</b>	<b>4,769</b>	<b>4,792</b>	<b>4,804</b>	<b>4,825</b>
<b>Operations</b>					
Managers/Supervisor	4,041	4,045	4,041	4,041	4,040
Professional, Technical, Clerical	983	970	959	969	986
Operational Hourlies	27,160	27,425	27,483	27,562	27,616
<b>Total Operations</b>	<b>32,184</b>	<b>32,439</b>	<b>32,482</b>	<b>32,571</b>	<b>32,641</b>
<b>Maintenance</b>					
Managers/Supervisor	6,235	6,247	6,160	6,071	6,033
Professional, Technical, Clerical	1,850	1,842	1,777	1,763	1,743
Operational Hourlies	25,158	25,425	25,365	25,176	25,240
<b>Total Maintenance</b>	<b>33,243</b>	<b>33,513</b>	<b>33,302</b>	<b>33,010</b>	<b>33,016</b>
<b>Engineering/Capital</b>					
Managers/Supervisor	525	671	672	672	672
Professional, Technical, Clerical	1,350	843	843	841	841
Operational Hourlies	2	14	14	14	14
<b>Total Engineering/Capital</b>	<b>1,877</b>	<b>1,528</b>	<b>1,529</b>	<b>1,527</b>	<b>1,527</b>
<b>Public Safety</b>					
Managers/Supervisor	816	835	823	823	823
Professional, Technical, Clerical	153	142	140	140	140
Operational Hourlies	1,627	1,619	1,554	1,554	1,554
<b>Total Public Safety</b>	<b>2,596</b>	<b>2,596</b>	<b>2,517</b>	<b>2,517</b>	<b>2,517</b>
<b>Baseline Total Positions</b>					
Managers/Supervisor	13,457	14,008	13,902	13,821	13,784
Professional, Technical, Clerical	6,752	6,202	6,151	6,149	6,165
Operational Hourlies	54,092	54,637	54,570	54,460	54,578
<b>Baseline Total Positions<sup>1</sup></b>	<b>74,300</b>	<b>74,846</b>	<b>74,623</b>	<b>74,430</b>	<b>74,527</b>

<sup>1</sup> For 2024 and beyond, the table captures authorized positions at year end (December 31). Totals may not add due to rounding.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2025-2028**  
**Year to Year Changes for Positions by Agency**  
**Baseline Total Non-Reimbursable - Reimbursable Positions**  
**Full-Time Positions and Full-Time Equivalents**  
**Favorable/(Unfavorable)**

CATEGORY	Change 2024-2025	Change 2025-2026	Change 2026-2027	Change 2027-2028
<b>Baseline Total Positions<sup>1</sup></b>	<b>(545)</b>	<b>223</b>	<b>193</b>	<b>(97)</b>
NYC Transit	103	255	443	(40)
Long Island Rail Road	(144)	(47)	(218)	1
Metro-North Railroad	(88)	(71)	(73)	(78)
Bridges & Tunnels	108	-	-	-
Headquarters	14	79	12	-
Grand Central Madison Operating Company	-	-	-	-
Staten Island Railway	(1)	7	26	20
Construction & Development	(454)	-	-	-
Bus Company	(83)	-	3	-
<b>Non-Reimbursable<sup>1</sup></b>	<b>(248)</b>	<b>(101)</b>	<b>(135)</b>	<b>(89)</b>
NYC Transit	(193)	98	150	(68)
Long Island Rail Road	(95)	(183)	(225)	-
Metro-North Railroad	34	(101)	(75)	(41)
Bridges & Tunnels	82	-	-	-
Headquarters	13	79	12	-
Grand Central Madison Operating Company	-	-	-	-
Staten Island Railway	(1)	7	-	20
Construction & Development	(5)	-	-	-
Bus Company	(83)	-	3	-
<b>Reimbursable<sup>1</sup></b>	<b>(298)</b>	<b>324</b>	<b>328</b>	<b>(8)</b>
NYC Transit	296	157	293	28
Long Island Rail Road	(49)	136	7	1
Metro-North Railroad	(122)	30	2	(37)
Bridges & Tunnels	26	-	-	-
Headquarters	1	-	-	-
Grand Central Madison Operating Company	-	-	-	-
Staten Island Railway	-	-	26	-
Construction & Development	(449)	-	-	-
Bus Company	-	-	-	-
<b>Total Full-Time<sup>1</sup></b>	<b>(554)</b>	<b>223</b>	<b>193</b>	<b>(97)</b>
NYC Transit	94	255	443	(40)
Long Island Rail Road	(144)	(47)	(218)	1
Metro-North Railroad	(88)	(71)	(73)	(78)
Bridges & Tunnels	108	-	-	-
Headquarters	14	79	12	-
Grand Central Madison Operating Company	-	-	-	-
Staten Island Railway	(1)	7	26	20
Construction & Development	(454)	-	-	-
Bus Company	(83)	-	3	-
<b>Total Full-Time-Equivalents<sup>1</sup></b>	<b>9</b>	<b>-</b>	<b>-</b>	<b>-</b>
NYC Transit	9	-	-	-
Long Island Rail Road	-	-	-	-
Metro-North Railroad	-	-	-	-
Bridges & Tunnels	-	-	-	-
Headquarters	-	-	-	-
Grand Central Madison Operating Company	-	-	-	-
Staten Island Railway	-	-	-	-
Construction & Development	-	-	-	-
Bus Company	-	-	-	-

<sup>1</sup> For 2024 and beyond, the table captures authorized positions at year end (December 31). Totals may not add due to rounding.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2025-2028**  
**Year to Year Changes for Positions by Function and Agency**  
**Baseline Total Non-Reimbursable - Reimbursable Positions**  
**Full-Time Positions and Full-Time Equivalents**  
**Favorable/(Unfavorable)**

FUNCTION/DEPARTMENT	Change 2024-2025	Change 2025-2026	Change 2026-2027	Change 2027-2028
<b>Administration</b>	<b>(368)</b>	<b>(23)</b>	<b>(12)</b>	<b>(21)</b>
NYC Transit	(17)	(33)	(24)	(21)
Long Island Rail Road	23	5	-	-
Metro-North Railroad	(4)	-	-	-
Bridges & Tunnels	25	-	-	-
Headquarters	42	5	12	-
Grand Central Madison Operating Company	-	-	-	-
Staten Island Railway	(1)	-	-	-
Construction & Development	(433)	-	-	-
Bus Company	(3)	-	-	-
<b>Operations</b>	<b>(256)</b>	<b>(43)</b>	<b>(89)</b>	<b>(70)</b>
NYC Transit	(169)	24	79	7
Long Island Rail Road	2	2	(107)	1
Metro-North Railroad	(14)	(71)	(73)	(78)
Bridges & Tunnels	-	-	-	-
Headquarters	-	-	-	-
Grand Central Madison Operating Company	-	-	-	-
Staten Island Railway	-	2	10	-
Construction & Development	-	-	-	-
Bus Company	(75)	-	2	-
<b>Maintenance</b>	<b>(271)</b>	<b>211</b>	<b>292</b>	<b>(6)</b>
NYC Transit	(21)	259	388	(26)
Long Island Rail Road	(175)	(53)	(111)	-
Metro-North Railroad	(70)	-	-	-
Bridges & Tunnels	-	-	-	-
Headquarters	-	-	-	-
Grand Central Madison Operating Company	-	-	-	-
Staten Island Railway	-	5	14	20
Construction & Development	-	-	-	-
Bus Company	(5)	-	1	-
<b>Engineering/Capital</b>	<b>349</b>	<b>(1)</b>	<b>2</b>	<b>-</b>
NYC Transit	324	-	-	-
Long Island Rail Road	6	(1)	-	-
Metro-North Railroad	-	-	-	-
Bridges & Tunnels	40	-	-	-
Headquarters	-	-	-	-
Grand Central Madison Operating Company	-	-	-	-
Staten Island Railway	-	-	2	-
Construction & Development	(21)	-	-	-
Bus Company	-	-	-	-
<b>Public Safety</b>	<b>-</b>	<b>79</b>	<b>-</b>	<b>-</b>
NYC Transit	(15)	5	-	-
Long Island Rail Road	-	-	-	-
Metro-North Railroad	-	-	-	-
Bridges & Tunnels	43	-	-	-
Headquarters	(28)	74	-	-
Grand Central Madison Operating Company	-	-	-	-
Staten Island Railway	-	-	-	-
Construction & Development	-	-	-	-
Bus Company	-	-	-	-
<b>Baseline Total Positions<sup>1</sup></b>	<b>(545)</b>	<b>223</b>	<b>193</b>	<b>(97)</b>

<sup>1</sup> For 2024 and beyond, the table captures authorized positions at year end (December 31). Totals may not add due to rounding.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2025-2028**  
**Year to Year Changes for Positions by Function and Occupational Group**  
**Baseline Total Full-time Positions and Full-time Equivalents**  
**Non-Reimbursable and Reimbursable**  
**Favorable/(Unfavorable)**

FUNCTION/OCCUPATIONAL GROUP	Change 2024-2025	Change 2025-2026	Change 2026-2027	Change 2027-2028
<b>Administration</b>				
Managers/Supervisors	(370)	4	(8)	(2)
Professional, Technical, Clerical	11	(27)	(4)	(19)
Operational Hourlies	(9)	-	-	-
<b>Total Administration</b>	<b>(368)</b>	<b>(23)</b>	<b>(12)</b>	<b>(21)</b>
<b>Operations</b>				
Managers/Supervisors	(4)	4	-	1
Professional, Technical, Clerical	13	11	(10)	(17)
Operational Hourlies	(265)	(58)	(79)	(54)
<b>Total Operations</b>	<b>(256)</b>	<b>(43)</b>	<b>(89)</b>	<b>(70)</b>
<b>Maintenance</b>				
Managers/Supervisors	(12)	87	89	38
Professional, Technical, Clerical	8	65	14	20
Operational Hourlies	(267)	60	189	(64)
<b>Total Maintenance</b>	<b>(271)</b>	<b>211</b>	<b>292</b>	<b>(6)</b>
<b>Engineering/Capital</b>				
Managers/Supervisors	(146)	(1)	-	-
Professional, Technical, Clerical	507	-	2	-
Operational Hourlies	(12)	-	-	-
<b>Total Engineering/Capital</b>	<b>349</b>	<b>(1)</b>	<b>2</b>	<b>-</b>
<b>Public Safety</b>				
Managers/Supervisors	(19)	12	-	-
Professional, Technical, Clerical	11	2	-	-
Operational Hourlies	8	65	-	-
<b>Total Public Safety</b>	<b>-</b>	<b>79</b>	<b>-</b>	<b>-</b>
<b>Baseline Total Positions</b>				
Managers/Supervisors	(551)	106	81	37
Professional, Technical, Clerical	550	51	2	(16)
Operational Hourlies	(545)	67	110	(118)
<b>Baseline Total Positions<sup>1</sup></b>	<b>(545)</b>	<b>223</b>	<b>193</b>	<b>(97)</b>

<sup>1</sup> For 2024 and beyond, the table captures authorized positions at year end (December 31). Totals may not add due to rounding.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2025-2028**  
**Baseline Change Between 2025 February Financial Plan vs. 2024 November Financial Plan**  
**Total Non-Reimbursable - Reimbursable Positions**  
**Full-Time Positions and Full Time Equivalents by Agency**  
**Favorable/(Unfavorable)**

Category	2024	2025	2026	2027	2028
<b>Baseline Total Positions <sup>1</sup></b>	<b>(0)</b>	<b>(84)</b>	<b>(84)</b>	<b>(84)</b>	<b>(84)</b>
NYC Transit	-	(84)	(84)	(84)	(84)
Long Island Rail Road	(0)	0	(0)	(0)	(0)
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Grand Central Madison Operating Company	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-
<b>Non-Reimbursable</b>	<b>0</b>	<b>(85)</b>	<b>(85)</b>	<b>(85)</b>	<b>(85)</b>
NYC Transit	-	(85)	(85)	(85)	(85)
Long Island Rail Road	0	0	0	0	0
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Grand Central Madison Operating Company	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-
<b>Reimbursable</b>	<b>(0)</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>
NYC Transit	-	1	1	1	1
Long Island Rail Road	(0)	(0)	(0)	(0)	(0)
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Grand Central Madison Operating Company	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-
<b>Total Full-Time</b>	<b>(0)</b>	<b>(87)</b>	<b>(87)</b>	<b>(87)</b>	<b>(87)</b>
NYC Transit	-	(87)	(87)	(87)	(87)
Long Island Rail Road	(0)	0	(0)	(0)	(0)
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Grand Central Madison Operating Company	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-
<b>Total Full-Time-Equivalents</b>	<b>-</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>
NYC Transit	-	3	3	3	3
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Grand Central Madison Operating Company	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-

<sup>1</sup> For 2024 and beyond, the table captures authorized positions at year end (December 31). Totals may not add due to rounding.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2025-2028**  
**Baseline Change Between 2025 February Financial Plan vs. 2024 November Financial Plan**  
**Total Non-Reimbursable - Reimbursable Positions**  
**Full-Time Positions and Full Time Equivalents by Function and Agency**  
**Favorable/(Unfavorable)**

Function	2024	2025	2026	2027	2028
<b>Administration</b>	<b>(52)</b>	<b>(34)</b>	<b>(35)</b>	<b>(41)</b>	<b>(52)</b>
NYC Transit	-	12	11	5	(6)
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	(52)	(47)	(47)	(47)	(47)
Grand Central Madison Operating Company	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	1	1	1	1
<b>Operations</b>	<b>(0)</b>	<b>(3)</b>	<b>(3)</b>	<b>(3)</b>	<b>(3)</b>
NYC Transit	-	(3)	(3)	(3)	(3)
Long Island Rail Road	(0)	0	0	0	0
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Grand Central Madison Operating Company	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-
<b>Maintenance</b>	<b>(0)</b>	<b>(100)</b>	<b>(99)</b>	<b>(93)</b>	<b>(82)</b>
NYC Transit	-	(99)	(98)	(92)	(81)
Long Island Rail Road	(0)	0	(0)	(0)	(0)
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Grand Central Madison Operating Company	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	(1)	(1)	(1)	(1)
<b>Engineering/Capital</b>	<b>-</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>
NYC Transit	-	1	1	1	1
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Grand Central Madison Operating Company	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-
<b>Public Safety</b>	<b>52</b>	<b>52</b>	<b>52</b>	<b>52</b>	<b>52</b>
NYC Transit	-	5	5	5	5
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	52	47	47	47	47
Grand Central Madison Operating Company	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-
<b>Baseline Total Positions <sup>1</sup></b>	<b>(0)</b>	<b>(84)</b>	<b>(84)</b>	<b>(84)</b>	<b>(84)</b>

<sup>1</sup> For 2024 and beyond, the table captures authorized positions at year end (December 31). Totals may not add due to rounding.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2025-2028**  
**Baseline Change Between 2025 February Financial Plan vs. 2024 November Financial Plan**  
**Non-Reimbursable and Reimbursable**  
**Full-time Positions and Full-time Equivalents by Occupational Group**  
**Favorable/(Unfavorable)**

FUNCTION/OCCUPATIONAL GROUP	Change				
	2024	2025	2026	2027	2028
<b>Administration</b>					
Managers/Supervisors	(50)	(40)	(41)	(45)	(46)
Professional, Technical, Clerical	(2)	5	5	3	(7)
Operational Hourlies	-	1	1	1	1
<b>Total Administration</b>	<b>(52)</b>	<b>(34)</b>	<b>(35)</b>	<b>(41)</b>	<b>(52)</b>
<b>Operations</b>					
Managers/Supervisors	1	(17)	(17)	(17)	(17)
Professional, Technical, Clerical	(1)	2	2	2	2
Operational Hourlies	(0)	12	12	12	12
<b>Total Operations</b>	<b>(0)</b>	<b>(3)</b>	<b>(3)</b>	<b>(3)</b>	<b>(3)</b>
<b>Maintenance</b>					
Managers/Supervisors	(0)	(17)	(16)	(12)	(11)
Professional, Technical, Clerical	-	(29)	(29)	(27)	(17)
Operational Hourlies	(0)	(54)	(54)	(54)	(54)
<b>Total Maintenance</b>	<b>(0)</b>	<b>(100)</b>	<b>(99)</b>	<b>(93)</b>	<b>(82)</b>
<b>Engineering/Capital</b>					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	-	1	1	1	1
Operational Hourlies	-	-	-	-	-
<b>Total Engineering/Capital</b>	<b>-</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>
<b>Public Safety</b>					
Managers/Supervisors	50	46	46	46	46
Professional, Technical, Clerical	2	6	6	6	6
Operational Hourlies	-	-	-	-	-
<b>Total Public Safety</b>	<b>52</b>	<b>52</b>	<b>52</b>	<b>52</b>	<b>52</b>
<b>Baseline Total Positions</b>					
Managers/Supervisors	1	(28)	(28)	(28)	(28)
Professional, Technical, Clerical	(1)	(15)	(15)	(15)	(15)
Operational Hourlies	(0)	(41)	(41)	(41)	(41)
<b>Baseline Total Positions<sup>1</sup></b>	<b>(0)</b>	<b>(84)</b>	<b>(84)</b>	<b>(84)</b>	<b>(84)</b>

<sup>1</sup> For 2024 and beyond, the table captures authorized positions at year end (December 31). Totals may not add due to rounding.

## **IV. Other MTA Consolidated Materials**



**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2025 - 2028**  
**MTA Consolidated Accrued Statement of Operations By Category**  
(\$ in millions)

	Actual 2023	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Non-Reimbursable</b>						
<b>Operating Revenues</b>						
Farebox Revenue	\$4,658	\$4,966	\$5,157	\$5,282	\$5,364	\$5,428
Toll Revenue	2,419	2,576	2,583	2,611	2,637	2,654
Other Revenue	881	3,314	966	1,034	1,078	1,124
Capital and Other Reimbursements	0	0	0	0	0	0
<b>Total Revenues</b>	<b>\$7,958</b>	<b>\$10,856</b>	<b>\$8,706</b>	<b>\$8,926</b>	<b>\$9,078</b>	<b>\$9,206</b>
<b>Operating Expenses</b>						
<b>Labor:</b>						
Payroll	\$5,820	\$6,071	\$6,485	\$6,625	\$6,773	\$6,926
Overtime	1,152	1,105	866	882	905	919
Health and Welfare	1,581	1,791	2,000	2,146	2,298	2,466
OPEB Current Payments	827	880	945	1,022	1,105	1,195
Pension	1,363	1,449	1,598	1,685	1,754	1,795
Other Fringe Benefits	1,059	1,096	1,118	1,168	1,235	1,291
Reimbursable Overhead	(474)	(520)	(528)	(525)	(510)	(520)
<b>Total Labor Expenses</b>	<b>\$11,328</b>	<b>\$11,872</b>	<b>\$12,483</b>	<b>\$13,003</b>	<b>\$13,559</b>	<b>\$14,072</b>
<b>Non-Labor:</b>						
Electric Power	\$510	\$544	\$583	\$623	\$634	\$657
Fuel	226	212	211	219	217	220
Insurance	32	11	19	16	20	31
Claims	394	404	421	434	448	462
Paratransit Service Contracts	517	614	615	648	681	727
Maintenance and Other Operating Contracts	908	1,099	1,025	977	997	1,039
Professional Services Contracts	631	756	784	783	805	754
Materials and Supplies	641	642	675	735	841	896
Other Business Expenses	314	324	325	330	338	364
<b>Total Non-Labor Expenses</b>	<b>\$4,174</b>	<b>\$4,608</b>	<b>\$4,659</b>	<b>\$4,765</b>	<b>\$4,981</b>	<b>\$5,152</b>
<b>Other Expense Adjustments:</b>						
Other	(\$16)	\$19	\$13	\$13	\$14	\$14
General Reserve	185	195	200	205	220	225
<b>Total Other Expense Adjustments</b>	<b>\$169</b>	<b>\$214</b>	<b>\$213</b>	<b>\$218</b>	<b>\$234</b>	<b>\$239</b>
<b>Total Expenses Before Non-Cash Liability Adjs.</b>	<b>\$15,671</b>	<b>\$16,694</b>	<b>\$17,355</b>	<b>\$17,986</b>	<b>\$18,774</b>	<b>\$19,463</b>
<b>Non-Cash Liability Adjustments:</b>						
Depreciation	\$3,549	\$3,664	\$3,642	\$3,647	\$3,699	\$3,760
GASB 49 Environmental Remediation	51	6	6	6	6	6
GASB 68 Pension Expense Adjustment	170	(260)	(220)	(272)	(202)	(427)
GASB 75 OPEB Expense Adjustment	591	768	779	796	807	819
GASB 87 Lease Adjustment	20	14	12	12	12	12
GASB 96 SBITA Adjustment	(2)	(3)	(3)	(3)	(3)	(3)
<b>Total Non-Cash Liability Adjustments</b>	<b>\$4,378</b>	<b>\$4,190</b>	<b>\$4,217</b>	<b>\$4,186</b>	<b>\$4,320</b>	<b>\$4,168</b>
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$20,049</b>	<b>\$20,884</b>	<b>\$21,571</b>	<b>\$22,171</b>	<b>\$23,094</b>	<b>\$23,630</b>
<b>Debt Service:</b>						
Conversion to Cash Basis: Non-Cash Liability Adjs.	(\$4,378)	(\$4,190)	(\$4,217)	(\$4,186)	(\$4,320)	(\$4,168)
Debt Service	2,631	2,891	2,522	2,956	3,263	3,501
<b>Total Expenses with Debt Service</b>	<b>\$18,302</b>	<b>\$19,585</b>	<b>\$19,876</b>	<b>\$20,942</b>	<b>\$22,037</b>	<b>\$22,963</b>
Dedicated Taxes & State and Local Subsidies	\$8,887	\$9,831	\$10,096	\$11,093	\$11,524	\$11,843
<b>Net Surplus/(Deficit) After Subsidies and Debt Service</b>	<b>(\$1,457)</b>	<b>\$1,103</b>	<b>(\$1,074)</b>	<b>(\$923)</b>	<b>(\$1,435)</b>	<b>(\$1,914)</b>
<b>Other Adjustments:</b>						
Conversion to Cash Basis: GASB Account	\$0	\$0	\$0	\$0	\$0	\$0
Conversion to Cash Basis: All Other	1,457	(1,353)	814	423	497	878
<b>Cash Balance Before Prior-Year Carryover</b>	<b>\$0</b>	<b>(\$250)</b>	<b>(\$260)</b>	<b>(\$500)</b>	<b>(\$938)</b>	<b>(\$1,035)</b>
Below the Line Adjustments	\$0	\$250	\$260	\$500	\$559	\$616
Prior Year Carryover Balance	0	0	0	0	0	0
<b>Net Cash Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$379)</b>	<b>(\$419)</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2025 - 2028**  
**MTA Consolidated Accrual Statement of Operations By Category**  
(\$ in millions)

	Actual 2023	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b><u>Reimbursable</u></b>						
<b>Operating Revenues</b>						
Farebox Revenue	\$0	\$0	\$0	\$0	\$0	\$0
Toll Revenue	0	0	0	0	0	0
Other Revenue	1	0	0	0	0	0
Capital and Other Reimbursements	2,112	2,508	2,590	2,583	2,561	2,550
<b>Total Revenues</b>	<b>\$2,113</b>	<b>\$2,508</b>	<b>\$2,590</b>	<b>\$2,583</b>	<b>\$2,561</b>	<b>\$2,550</b>
<b>Operating Expenses</b>						
<b><u>Labor:</u></b>						
Payroll	\$646	\$800	\$878	\$883	\$868	\$883
Overtime	259	280	233	241	237	244
Health and Welfare	75	100	108	113	116	122
OPEB Current Payments	15	14	15	16	18	19
Pension	99	115	135	140	142	146
Other Fringe Benefits	245	280	300	301	291	295
Reimbursable Overhead	467	519	528	525	510	519
<b>Total Labor Expenses</b>	<b>\$1,806</b>	<b>\$2,108</b>	<b>\$2,198</b>	<b>\$2,219</b>	<b>\$2,182</b>	<b>\$2,228</b>
<b><u>Non-Labor:</u></b>						
Electric Power	\$1	\$1	\$1	\$1	\$1	\$1
Fuel	0	0	0	0	0	0
Insurance	7	9	9	11	11	11
Claims	0	0	0	0	0	0
Maintenance and Other Operating Contracts	84	89	79	67	63	63
Professional Services Contracts	102	182	185	174	197	145
Materials and Supplies	110	115	115	110	105	100
Other Business Expenses	1	4	2	2	2	2
<b>Total Non-Labor Expenses</b>	<b>\$306</b>	<b>\$400</b>	<b>\$392</b>	<b>\$364</b>	<b>\$379</b>	<b>\$322</b>
<b><u>Other Expense Adjustments:</u></b>						
Other	\$0	\$0	\$0	\$0	\$0	\$0
General Reserve	0	0	0	0	0	0
<b>Total Other Expense Adjustments</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Expenses</b>	<b>\$2,112</b>	<b>\$2,508</b>	<b>\$2,590</b>	<b>\$2,583</b>	<b>\$2,561</b>	<b>\$2,550</b>
<b>Net Surplus/(Deficit)</b>	<b>\$1</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
ADJUSTMENTS						
PRIOR-YEAR CARRYOVER	0	0	0	0	0	0
<b>Net Cash Balance</b>	<b>\$1</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2025 - 2028**  
**MTA Consolidated Accrual Statement of Operations By Category**  
(\$ in millions)

	Actual 2023	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b><u>Non-Reimbursable/Reimbursable</u></b>						
<b>Operating Revenues</b>						
Farebox Revenue	\$4,658	\$4,966	\$5,157	\$5,282	\$5,364	\$5,428
Toll Revenue	2,419	2,576	2,583	2,611	2,637	2,654
Other Revenue	882	3,314	966	1,034	1,078	1,124
Capital and Other Reimbursements	2,112	2,508	2,590	2,583	2,561	2,550
<b>Total Revenues</b>	<b>\$10,071</b>	<b>\$13,364</b>	<b>\$11,296</b>	<b>\$11,509</b>	<b>\$11,639</b>	<b>\$11,756</b>
<b>Operating Expenses</b>						
<b><u>Labor:</u></b>						
Payroll	\$6,466	\$6,871	\$7,363	\$7,509	\$7,641	\$7,808
Overtime	1,411	1,385	1,099	1,123	1,142	1,163
Health and Welfare	1,656	1,891	2,108	2,259	2,414	2,588
OPEB Current Payments	842	894	960	1,038	1,122	1,214
Pension	1,462	1,564	1,732	1,825	1,896	1,941
Other Fringe Benefits	1,304	1,376	1,418	1,469	1,525	1,586
Reimbursable Overhead	(7)	(1)	0	0	0	0
<b>Total Labor Expenses</b>	<b>\$13,134</b>	<b>\$13,980</b>	<b>\$14,680</b>	<b>\$15,222</b>	<b>\$15,741</b>	<b>\$16,300</b>
<b><u>Non-Labor:</u></b>						
Electric Power	\$511	\$545	\$583	\$623	\$635	\$658
Fuel	226	212	212	219	217	221
Insurance	39	20	29	27	31	42
Claims	394	404	421	434	448	462
Paratransit Service Contracts	517	614	615	648	681	727
Maintenance and Other Operating Contracts	992	1,188	1,105	1,044	1,060	1,102
Professional Services Contracts	733	939	969	957	1,002	900
Materials and Supplies	752	757	789	845	947	996
Other Business Expenses	315	328	327	332	340	366
<b>Total Non-Labor Expenses</b>	<b>\$4,479</b>	<b>\$5,008</b>	<b>\$5,051</b>	<b>\$5,128</b>	<b>\$5,360</b>	<b>\$5,474</b>
<b><u>Other Expense Adjustments:</u></b>						
Other	(\$16)	\$19	\$13	\$13	\$14	\$14
General Reserve	185	195	200	205	220	225
<b>Total Other Expense Adjustments</b>	<b>\$169</b>	<b>\$214</b>	<b>\$213</b>	<b>\$218</b>	<b>\$234</b>	<b>\$239</b>
<b>Total Expenses Before Non-Cash Liability Adjs.</b>	<b>\$17,782</b>	<b>\$19,202</b>	<b>\$19,944</b>	<b>\$20,569</b>	<b>\$21,335</b>	<b>\$22,012</b>
<b><u>Non-Cash Liability Adjustments:</u></b>						
Depreciation	\$3,549	\$3,664	\$3,642	\$3,647	\$3,699	\$3,760
GASB 49 Environmental Remediation	51	6	6	6	6	6
GASB 68 Pension Expense Adjustment	170	(260)	(220)	(272)	(202)	(427)
GASB 75 OPEB Expense Adjustment	591	768	779	796	807	819
GASB 87 Lease Adjustment	20	14	12	12	12	12
GASB 96 SBITA Adjustment	(2)	(3)	(3)	(3)	(3)	(3)
<b>Total Non-Cash Liability Adjustments</b>	<b>\$4,378</b>	<b>\$4,190</b>	<b>\$4,217</b>	<b>\$4,186</b>	<b>\$4,320</b>	<b>\$4,168</b>
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$22,161</b>	<b>\$23,392</b>	<b>\$24,161</b>	<b>\$24,754</b>	<b>\$25,655</b>	<b>\$26,180</b>
<b><u>Debt Service:</u></b>						
Conversion to Cash Basis: Non-Cash Liability Adj.	(\$4,378)	(\$4,190)	(\$4,217)	(\$4,186)	(\$4,320)	(\$4,168)
Debt Service	2,631	2,891	2,522	2,956	3,263	3,501
<b>Total Expenses with Debt Service</b>	<b>\$20,414</b>	<b>\$22,093</b>	<b>\$22,466</b>	<b>\$23,524</b>	<b>\$24,598</b>	<b>\$25,513</b>
<b><u>Subsidies:</u></b>						
Dedicated Taxes and State/Local Subsidies	\$8,887	\$9,831	\$10,096	\$11,093	\$11,524	\$11,843
<b>Net Surplus/(Deficit) After Subsidies and Debt Service</b>	<b>(\$1,455)</b>	<b>\$1,103</b>	<b>(\$1,074)</b>	<b>(\$923)</b>	<b>(\$1,435)</b>	<b>(\$1,914)</b>
<b><u>Other Adjustments:</u></b>						
Conversion to Cash Basis: GASB Account	\$0	\$0	\$0	\$0	\$0	\$0
Conversion to Cash Basis: All Other	1,457	(1,353)	814	423	497	878
<b>Cash Balance Before Prior-Year Carryover</b>	<b>\$1</b>	<b>(\$250)</b>	<b>(\$260)</b>	<b>(\$500)</b>	<b>(\$938)</b>	<b>(\$1,035.5)</b>
<b><u>ADJUSTMENTS:</u></b>						
PRIOR-YEAR CARRYOVER	0	0	0	0	0	0
<b>Net Cash Balance</b>	<b>\$1</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$379)</b>	<b>(\$419)</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2025 - 2028**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Actual 2023	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Cash Receipts and Expenditures</b>						
<b>Receipts</b>						
Farebox Revenue	\$4,640	\$4,955	\$5,147	\$5,271	\$5,353	\$5,417
Other Revenue	2,154	1,287	1,188	1,108	1,097	1,125
Capital and Other Reimbursements	1,876	2,770	2,540	2,535	2,523	2,499
<b>Total Receipts</b>	<b>\$8,671</b>	<b>\$9,012</b>	<b>\$8,875</b>	<b>\$8,914</b>	<b>\$8,973</b>	<b>\$9,041</b>
<b>Expenditures</b>						
<b>Labor:</b>						
Payroll	\$6,392	\$6,731	\$7,404	\$7,327	\$7,442	\$7,594
Overtime	1,381	1,362	1,075	1,091	1,107	1,127
Health and Welfare	1,601	1,904	2,071	2,219	2,372	2,542
OPEB Current Payments	814	858	922	998	1,079	1,168
Pension	2,062	1,434	1,134	1,732	1,846	1,889
Other Fringe Benefits	1,069	1,140	1,165	1,179	1,214	1,255
Contribution to GASB Fund	0	0	0	0	0	0
Reimbursable Overhead	0	(1)	0	0	0	0
<b>Total Labor Expenditures</b>	<b>\$13,319</b>	<b>\$13,428</b>	<b>\$13,771</b>	<b>\$14,546</b>	<b>\$15,061</b>	<b>\$15,576</b>
<b>Non-Labor:</b>						
Electric Power	\$513	\$562	\$591	\$628	\$639	\$662
Fuel	229	211	210	217	215	219
Insurance	4	50	13	13	15	29
Claims	296	333	336	329	334	343
Paratransit Service Contracts	510	612	613	646	679	725
Maintenance and Other Operating Contracts	776	1,132	952	878	893	930
Professional Services Contracts	652	971	869	885	929	830
Materials and Supplies	759	776	811	848	945	995
Other Business Expenses	275	294	295	322	322	332
<b>Total Non-Labor Expenditures</b>	<b>\$4,014</b>	<b>\$4,942</b>	<b>\$4,692</b>	<b>\$4,766</b>	<b>\$4,973</b>	<b>\$5,067</b>
<b>Other Expenditure Adjustments:</b>						
Other	\$171	\$150	\$147	\$115	\$110	\$100
General Reserve	185	195	200	205	220	225
<b>Total Other Expenditure Adjustments</b>	<b>\$356</b>	<b>\$345</b>	<b>\$347</b>	<b>\$320</b>	<b>\$330</b>	<b>\$325</b>
<b>Total Expenditures</b>	<b>\$17,689</b>	<b>\$18,715</b>	<b>\$18,810</b>	<b>\$19,632</b>	<b>\$20,364</b>	<b>\$20,968</b>
<b>Net Cash Balance before Subsidies and Debt Service</b>	<b>(\$9,018)</b>	<b>(\$9,704)</b>	<b>(\$9,935)</b>	<b>(\$10,718)</b>	<b>(\$11,391)</b>	<b>(\$11,927)</b>
Dedicated Taxes & State and Local Subsidies	\$10,961	\$11,706	\$11,431	\$12,333	\$12,821	\$13,401
Debt Service	(1,943)	(2,252)	(1,757)	(2,115)	(2,368)	(2,510)
<b>Cash Balance Before Prior-Year Carryover</b>	<b>\$0</b>	<b>(\$250)</b>	<b>(\$260)</b>	<b>(\$500)</b>	<b>(\$938)</b>	<b>(\$1,035)</b>
Adjustments	\$0	\$250	\$260	\$500	\$559	\$616
Prior-Year Carryover Balance	0	0	0	0	0	0
<b>Net Cash Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$379)</b>	<b>(\$419)</b>

# METROPOLITAN TRANSPORTATION AUTHORITY

## February Financial Plan 2025 - 2028

### Cash Conversion Detail By Agency

(\$ in Millions)

	Actual 2023	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Depreciation</b>						
New York City Transit	\$2,174	\$2,177	\$2,192	\$2,209	\$2,227	\$2,245
Long Island Rail Road	551	564	536	541	546	552
Grand Central Madison	104	207	201	201	201	201
Metro-North Railroad	345	330	334	345	371	404
MTA Headquarters	87	80	80	46	46	46
MTA Bus Company	53	62	62	62	62	62
Staten Island Railway	22	17	18	18	18	18
Construction and Development	0	0	0	0	0	0
Bridges and Tunnels	212	226	220	225	229	233
<b>Total</b>	<b>\$3,549</b>	<b>\$3,664</b>	<b>\$3,642</b>	<b>\$3,647</b>	<b>\$3,699</b>	<b>\$3,760</b>
<b>GASB Adjustments</b>						
New York City Transit	\$528	\$173	\$178	\$188	\$193	\$198
Long Island Rail Road	63	56	64	36	69	(27)
Grand Central Madison	0	0	0	0	0	0
Metro-North Railroad	101	111	129	119	144	80
MTA Headquarters	81	50	66	52	59	33
MTA Bus Company	47	125	130	142	153	127
Staten Island Railway	7	7	7	8	9	5
Construction and Development	0	0	0	0	0	0
Bridges and Tunnels	3	4	0	(5)	(6)	(8)
<b>Total</b>	<b>\$830</b>	<b>\$526</b>	<b>\$574</b>	<b>\$539</b>	<b>\$621</b>	<b>\$407</b>
<b>Net Operating Surplus/(Deficit)</b>						
New York City Transit	\$299	(\$1,713)	\$256	\$433	\$416	\$437
Long Island Rail Road	228	(30)	241	0	5	1
Grand Central Madison	20	(26)	0	0	0	0
Metro-North Railroad	102	(101)	39	(57)	(26)	(24)
MTA Headquarters	23	(73)	65	19	33	37
MTA Bus Company	121	208	246	97	40	40
Staten Island Railway	24	26	2	2	2	2
First Mutual Transportation Assurance Company	(82)	(68)	(44)	(45)	(47)	(43)
Construction and Development	(82)	0	0	0	0	0
Other	0	0	0	0	0	0
<b>Total</b>	<b>\$652</b>	<b>(\$1,777)</b>	<b>\$805</b>	<b>\$448</b>	<b>\$423</b>	<b>\$452</b>
<b>Subsidies</b>						
New York City Transit	\$670	\$380	\$33	(\$18)	\$28	\$337
Commuter Railroads	183	99	18	3	12	108
MTA Headquarters	(6)	(20)	(19)	(21)	(13)	(14)
MTA Bus Company	(37)	(28)	(2)	9	46	(4)
Staten Island Railway	(8)	(8)	(21)	1	1	(0)
<b>Total</b>	<b>\$803</b>	<b>\$424</b>	<b>\$9</b>	<b>(\$26)</b>	<b>\$75</b>	<b>\$427</b>
<b>Total Cash Conversion</b>	<b>\$5,834</b>	<b>\$2,837</b>	<b>\$5,031</b>	<b>\$4,608</b>	<b>\$4,818</b>	<b>\$5,046</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2025 - 2028**  
**Changes Year-to-Year by Category**  
**Favorable/(Unfavorable)**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	Change 2024 - 2025	2026	Change 2025 - 2026	2027	Change 2026 - 2027	2028	Change 2027 - 2028
<b>Non-Reimbursable</b>									
<b>Operating Revenues</b>									
Farebox Revenue	\$4,966	\$5,157	\$191	\$5,282	\$124	\$5,364	\$82	\$5,428	\$65
Toll Revenue	2,576	2,583	7	2,611	27	2,637	26	2,654	17
Other Revenue	3,314	966	(2,349)	1,034	68	1,078	44	1,124	46
Capital and Other Reimbursements	0	0	(0)	0	-	0	-	0	-
<b>Total Revenues</b>	<b>\$10,856</b>	<b>\$8,706</b>	<b>(\$2,150)</b>	<b>\$8,926</b>	<b>\$220</b>	<b>\$9,078</b>	<b>\$152</b>	<b>\$9,206</b>	<b>\$128</b>
<b>Operating Expenses</b>									
<b>Labor:</b>									
Payroll	\$6,071	\$6,485	(\$414)	\$6,625	(\$141)	\$6,773	(\$148)	\$6,926	(\$153)
Overtime	1,105	866	240	882	(16)	905	(24)	919	(14)
Health and Welfare	1,791	2,000	(209)	2,146	(146)	2,298	(152)	2,466	(168)
OPEB Current Payments	880	945	(65)	1,022	(77)	1,105	(83)	1,195	(90)
Pension	1,449	1,598	(149)	1,685	(87)	1,754	(69)	1,795	(41)
Other Fringe Benefits	1,096	1,118	(22)	1,168	(50)	1,235	(66)	1,291	(56)
Reimbursable Overhead	(520)	(528)	8	(525)	(3)	(510)	(15)	(520)	9
<b>Total Labor Expenses</b>	<b>\$11,872</b>	<b>\$12,483</b>	<b>(\$611)</b>	<b>\$13,003</b>	<b>(\$520)</b>	<b>\$13,559</b>	<b>(\$557)</b>	<b>\$14,072</b>	<b>(\$512)</b>
<b>Non-Labor:</b>									
Electric Power	\$544	\$583	(\$38)	\$623	(\$40)	\$634	(\$11)	\$657	(\$23)
Fuel	212	211	1	219	(7)	217	2	220	(4)
Insurance	11	19	(8)	16	3	20	(4)	31	(11)
Claims	404	421	(17)	434	(13)	448	(14)	462	(14)
Paratransit Service Contracts	614	615	(1)	648	(32)	681	(34)	727	(46)
Maintenance and Other Operating Contracts	1,099	1,025	74	977	48	997	(20)	1,039	(42)
Professional Services Contracts	756	784	(27)	783	1	805	(22)	754	51
Materials and Supplies	642	675	(33)	735	(61)	841	(106)	896	(55)
Other Business Expenses	324	325	(1)	330	(4)	338	(8)	364	(26)
<b>Total Non-Labor Expenses</b>	<b>\$4,608</b>	<b>\$4,659</b>	<b>(\$51)</b>	<b>\$4,765</b>	<b>(\$105)</b>	<b>\$4,981</b>	<b>(\$217)</b>	<b>\$5,152</b>	<b>(\$171)</b>
<b>Other Expense Adjustments:</b>									
Other	19	13	6	13	0	14	0	14	0
General Reserve	195	200	(5)	205	(5)	220	(15)	225	(5)
<b>Total Other Expense Adjustments</b>	<b>\$214</b>	<b>\$213</b>	<b>\$1</b>	<b>\$218</b>	<b>(\$5)</b>	<b>\$234</b>	<b>(\$15)</b>	<b>\$239</b>	<b>(\$5)</b>
<b>Total Expenses Before Non-Cash Liability Adjs.</b>	<b>\$16,694</b>	<b>\$17,355</b>	<b>(\$661)</b>	<b>\$17,986</b>	<b>(\$631)</b>	<b>\$18,774</b>	<b>(\$788)</b>	<b>\$19,463</b>	<b>(\$689)</b>
Depreciation	\$3,664	\$3,642	\$21	\$3,647	(\$4)	\$3,699	(\$53)	\$3,760	(\$61)
GASB 49 Environmental Remediation	6	6	0	6	0	6	0	6	0
GASB 68 Pension Expense Adjustment	(260)	(220)	(40)	(272)	52	(202)	(70)	(427)	225
GASB 75 OPEB Expense Adjustment	768	779	(11)	796	(17)	807	(11)	819	(12)
GASB 87 Lease Adjustment	14	12	2	12	0	12	0	12	0
GASB 96 SBITA Adjustment	(3)	(3)	0	(3)	0	(3)	0	(3)	0
<b>Total Non-Cash Liability Adjustments</b>	<b>\$4,190</b>	<b>\$4,217</b>	<b>(\$27)</b>	<b>\$4,186</b>	<b>\$31</b>	<b>\$4,320</b>	<b>(\$135)</b>	<b>\$4,168</b>	<b>\$153</b>
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$20,884</b>	<b>\$21,571</b>	<b>(\$688)</b>	<b>\$22,171</b>	<b>(\$600)</b>	<b>\$23,094</b>	<b>(\$923)</b>	<b>\$23,630</b>	<b>(\$536)</b>
Conversion to Cash Basis: Non-Cash Liability Adjs.	(\$4,190)	(\$4,217)	(\$27)	(\$4,186)	\$31	(\$4,320)	(\$135)	(\$4,168)	\$153
Debt Service (Excludes Service Contract Bonds)	2,891	2,522	369	2,956	(434)	3,263	(307)	3,501	(237)
<b>Total Expenses with Debt Service</b>	<b>\$19,585</b>	<b>\$19,876</b>	<b>(\$292)</b>	<b>\$20,942</b>	<b>(\$1,065)</b>	<b>\$22,037</b>	<b>(\$1,096)</b>	<b>\$22,963</b>	<b>(\$926)</b>
Dedicated Taxes and State/Local Subsidies	\$9,831	\$10,096	\$265	\$11,093	\$997	\$11,524	\$431	\$11,843	\$319
<b>Net Surplus/(Deficit) After Subsidies and Debt Service</b>	<b>\$1,103</b>	<b>(\$1,074)</b>	<b>(\$2,177)</b>	<b>(\$923)</b>	<b>\$152</b>	<b>(\$1,435)</b>	<b>(\$512)</b>	<b>(\$1,914)</b>	<b>(\$478)</b>
Conversion to Cash Basis: GASB Account	\$0	\$0	-	\$0	-	\$0	-	\$0	-
Conversion to Cash Basis: All Other	(1,353)	814	2,167	423	(391)	497	75	878	381
<b>Cash Balance Before Prior-Year Carryover</b>	<b>(\$250)</b>	<b>(\$260)</b>	<b>(\$10)</b>	<b>(\$500)</b>	<b>(\$240)</b>	<b>(\$938)</b>	<b>(\$438)</b>	<b>(\$1,035)</b>	<b>(\$98)</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**

**February Financial Plan 2025-2028**

**Non-Recurring Revenue and Savings**

(\$ in millions)

Agency	Description	2024 Final Estimate	2025 Adopted Budget	2026 Plan	2027 Plan	2028 Plan
		Explanation	Explanation	Explanation	Explanation	Explanation
MNR	Real Estate	\$ 1.3 Recognition of prior year commuter parking revenue in current year	\$ -	\$ -	\$ -	\$ -
MNR	FEMA Reimbursement	\$ 4.3 FEMA Reimbursement for Tropical Storm Ida	\$ -	\$ -	\$ -	\$ -
MTAHQ	Safety/Security	\$ 3.5 Remaining Manhattan DA funding for Fare Evasion	\$ -	\$ -	\$ -	\$ -
<b>Total Non- Recurring Resources (&gt; or = \$1 million)</b>		<b>\$ 9.1</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2025-2028**  
**Operating Budget Reserves - Year-End Balances**  
(\$ in millions)

	<b>Final Estimate 2024</b>	<b>Adopted Budget 2025</b>	<b>Plan 2026</b>	<b>Plan 2027</b>	<b>Plan 2028</b>
MTA General Reserve (Reserved)	\$571.6	\$571.6	\$571.6	\$571.6	\$571.6
MTA Retiree Welfare Benefits Plan	\$1,433.1	\$1,433.1	\$1,433.1	\$1,433.1	\$1,433.1
<i>New York City Transit</i>	45.8	-	-	-	-
<i>Long Island Rail Road</i>	32.1	-	-	-	-
<i>Metro-North Railroad</i>	93.7	-	-	-	-
<i>Headquarters</i>	5.4	-	-	-	-
<i>MTA Bus Company</i>	7.0	-	-	-	-
<i>Staten Island Railway</i>	2.2	-	-	-	-
<i>Bridges and Tunnels</i>	19.0	-	-	-	-
MTA Labor Reserve <sup>1</sup>	\$205.2	\$0.0	\$0.0	\$0.0	\$0.0
B&T Necessary Reconstruction Fund <sup>2</sup>	\$431.8	\$431.8	\$431.8	\$431.8	\$431.8

Note: Balances do not include investment income beyond December 31, 2024.

- 1 Reserve accounts have been set up to fund retroactive wage adjustments arising from future labor settlements.
- 2 The B&T Necessary Reconstruction Fund may be used for the necessary reconstruction of pledged projects.



**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2025 Adopted Budget**  
**Consolidated Accrual Statement of Operations By Category**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable</b>													
<b>Revenue</b>													
Farebox Revenue	\$389.1	\$371.9	\$421.6	\$431.9	\$446.4	\$434.9	\$442.2	\$429.2	\$447.9	\$458.9	\$432.0	\$451.2	\$5,157.2
Toll Revenue	192.3	183.0	215.3	210.5	227.4	224.8	224.1	229.8	217.4	226.9	215.3	216.6	2,583.4
Other Operating Revenue	73.3	75.4	79.8	89.1	82.5	81.1	85.5	81.2	77.7	79.7	78.6	81.6	965.5
Capital and Other Reimbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Revenues</b>	<b>\$654.8</b>	<b>\$630.2</b>	<b>\$716.7</b>	<b>\$731.5</b>	<b>\$756.2</b>	<b>\$740.9</b>	<b>\$751.7</b>	<b>\$740.2</b>	<b>\$743.0</b>	<b>\$765.5</b>	<b>\$725.9</b>	<b>\$749.4</b>	<b>\$8,706.1</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$550.6	\$486.1	\$510.3	\$512.2	\$541.2	\$524.9	\$553.9	\$529.5	\$531.1	\$552.4	\$531.7	\$661.1	\$6,484.9
Overtime	75.6	71.1	63.0	70.8	70.9	71.5	74.3	66.8	71.8	73.6	71.7	84.6	865.6
Health and Welfare	164.6	160.9	161.4	161.8	163.5	161.9	167.7	167.6	166.6	168.5	166.4	189.3	2,000.0
OPEB Current Payments	75.0	74.6	82.7	74.9	74.9	82.6	76.9	76.8	84.7	76.9	76.6	88.0	944.7
Pension	131.7	126.1	128.0	127.4	130.3	128.8	135.6	134.8	133.8	136.4	135.7	148.8	1,597.5
Other Fringe Benefits	96.7	91.3	87.1	94.1	94.5	92.9	98.2	88.9	94.6	93.4	89.1	97.3	1,118.0
Reimbursable Overhead	(39.2)	(37.1)	(53.2)	(41.9)	(41.8)	(43.0)	(41.8)	(53.1)	(45.0)	(44.7)	(40.8)	(46.8)	(528.3)
<b>Total Labor Expenses</b>	<b>\$1,055.0</b>	<b>\$973.0</b>	<b>\$979.3</b>	<b>\$999.1</b>	<b>\$1,033.5</b>	<b>\$1,019.6</b>	<b>\$1,064.9</b>	<b>\$1,011.3</b>	<b>\$1,037.6</b>	<b>\$1,056.5</b>	<b>\$1,030.5</b>	<b>\$1,222.3</b>	<b>\$12,482.5</b>
<b>Non-Labor:</b>													
Electric Power	\$50.3	\$49.4	\$45.5	\$46.0	\$46.1	\$46.7	\$52.0	\$52.6	\$49.5	\$46.9	\$47.5	\$50.1	\$582.8
Fuel	20.0	19.2	21.4	17.5	18.9	16.2	16.2	15.9	15.3	15.8	16.2	18.8	211.3
Insurance	1.4	1.4	1.5	1.5	1.6	1.7	1.7	1.7	1.7	1.7	1.4	2.0	19.2
Claims	34.3	34.3	34.9	34.3	34.3	34.9	35.5	35.5	36.2	35.5	35.5	36.0	421.4
Paratransit Service Contracts	44.6	46.6	51.3	50.9	55.9	53.2	54.2	54.7	49.8	51.6	51.1	51.5	615.3
Maintenance and Other Operating Contracts	73.7	76.6	80.2	76.9	78.3	90.5	77.7	79.4	91.8	79.1	81.6	139.4	1,025.2
Professional Services Contracts	53.6	69.3	52.9	64.5	61.4	62.3	58.8	64.8	71.7	79.7	81.9	63.1	783.9
Materials and Supplies	54.8	55.1	56.1	55.5	55.4	58.2	56.3	55.7	56.7	56.4	56.7	57.6	674.6
Other Business Expenses	28.1	23.6	23.8	30.5	23.6	23.7	24.5	24.3	24.7	25.0	24.3	49.3	325.5
<b>Total Non-Labor Expenses</b>	<b>\$360.8</b>	<b>\$375.5</b>	<b>\$367.6</b>	<b>\$377.5</b>	<b>\$375.6</b>	<b>\$387.4</b>	<b>\$376.8</b>	<b>\$384.6</b>	<b>\$397.4</b>	<b>\$391.7</b>	<b>\$396.3</b>	<b>\$467.9</b>	<b>\$4,659.1</b>
<b>Other Expense Adjustments:</b>													
Other	(\$0.8)	(\$0.8)	\$0.0	(\$0.7)	(\$0.5)	\$1.2	(\$0.6)	(\$0.4)	\$1.0	(\$0.5)	\$2.2	\$12.9	\$13.0
General Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	200.0	200.0
	<b>(\$0.8)</b>	<b>(\$0.8)</b>	<b>\$0.0</b>	<b>(\$0.7)</b>	<b>(\$0.5)</b>	<b>\$1.2</b>	<b>(\$0.6)</b>	<b>(\$0.4)</b>	<b>\$1.0</b>	<b>(\$0.5)</b>	<b>\$2.2</b>	<b>\$212.9</b>	<b>\$213.0</b>
<b>Total Operating Expenses</b>	<b>\$1,415.0</b>	<b>\$1,347.6</b>	<b>\$1,346.9</b>	<b>\$1,375.9</b>	<b>\$1,408.6</b>	<b>\$1,408.1</b>	<b>\$1,441.1</b>	<b>\$1,395.4</b>	<b>\$1,436.1</b>	<b>\$1,447.7</b>	<b>\$1,429.0</b>	<b>\$1,903.0</b>	<b>\$17,354.6</b>
<b>Non-Cash Liability Adjustments:</b>													
Depreciation	\$303.6	\$303.6	\$303.6	\$305.1	\$303.3	\$303.3	\$303.3	\$303.3	\$303.3	\$303.3	\$303.3	\$303.3	\$3,642.5
GASB 49 Environmental Remediation	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	6.0
GASB 68 Pension Expense Adjustment	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	(275.0)	(220.2)
GASB 75 OPEB Expense Adjustment	5.9	5.9	5.9	5.9	5.9	5.9	5.9	5.9	5.9	5.9	5.9	714.7	779.1
GASB 87 Lease Adjustment	8.0	0.2	0.7	0.2	0.2	0.7	0.2	0.2	0.6	0.2	0.2	0.6	12.1
GASB 96 SBITA Adjustment	6.8	6.8	(14.2)	6.8	6.8	(14.2)	6.8	6.8	(14.2)	6.8	6.8	(14.2)	(2.8)
<b>Total Non-Cash Liability Adjustments</b>	<b>\$329.7</b>	<b>\$321.9</b>	<b>\$301.4</b>	<b>\$323.4</b>	<b>\$321.7</b>	<b>\$301.1</b>	<b>\$321.7</b>	<b>\$321.7</b>	<b>\$301.0</b>	<b>\$321.7</b>	<b>\$321.7</b>	<b>\$729.9</b>	<b>\$4,216.7</b>
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$1,744.7</b>	<b>\$1,669.6</b>	<b>\$1,648.3</b>	<b>\$1,699.3</b>	<b>\$1,730.3</b>	<b>\$1,709.2</b>	<b>\$1,762.7</b>	<b>\$1,717.1</b>	<b>\$1,737.1</b>	<b>\$1,769.4</b>	<b>\$1,750.6</b>	<b>\$2,632.9</b>	<b>\$21,571.3</b>
Less: B&T Depreciation and GASB Adjustments	(\$18.4)	(\$18.4)	(\$19.8)	(\$19.9)	(\$18.1)	(\$19.5)	(\$18.1)	(\$18.1)	(\$19.5)	(\$18.1)	(\$18.1)	(\$14.3)	(\$220.7)
<b>Adjusted Total Expenses</b>	<b>\$1,726.2</b>	<b>\$1,651.1</b>	<b>\$1,628.5</b>	<b>\$1,679.4</b>	<b>\$1,712.1</b>	<b>\$1,689.7</b>	<b>\$1,744.6</b>	<b>\$1,698.9</b>	<b>\$1,717.6</b>	<b>\$1,751.2</b>	<b>\$1,732.5</b>	<b>\$2,618.7</b>	<b>\$21,350.6</b>
<b>Net Surplus/(Deficit) Before Subsidies &amp; Debt Service</b>	<b>(\$1,071.5)</b>	<b>(\$1,020.9)</b>	<b>(\$911.8)</b>	<b>(\$947.9)</b>	<b>(\$955.9)</b>	<b>(\$948.8)</b>	<b>(\$992.8)</b>	<b>(\$958.7)</b>	<b>(\$974.6)</b>	<b>(\$985.7)</b>	<b>(\$1,006.6)</b>	<b>(\$1,869.3)</b>	<b>(\$12,644.5)</b>
<b>Subsidies and Debt Service:</b>													
Subsidies	\$616.4	\$517.4	\$608.9	\$495.2	\$850.0	\$865.3	\$905.4	\$988.7	\$882.9	\$821.1	\$1,084.8	\$1,459.9	\$10,095.9
Debt Service	(91.0)	(118.7)	(215.8)	(192.0)	(206.0)	(242.1)	(262.2)	(262.2)	(254.4)	(217.3)	(216.5)	(243.5)	(2,521.8)

-- Differences are due to rounding

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2025 Adopted Budget**  
**Consolidated Accrual Statement of Operations By Category**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Reimbursable</b>													
<b>Revenue</b>													
Farebox Revenue	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Toll Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Capital and Other Reimbursements	196.2	182.0	232.3	210.1	204.4	216.0	210.0	234.4	220.2	214.6	201.8	267.5	2,589.5
<b>Total Revenues</b>	<b>\$196.2</b>	<b>\$182.0</b>	<b>\$232.3</b>	<b>\$210.1</b>	<b>\$204.4</b>	<b>\$216.0</b>	<b>\$210.0</b>	<b>\$234.4</b>	<b>\$220.2</b>	<b>\$214.6</b>	<b>\$201.8</b>	<b>\$267.5</b>	<b>\$2,589.5</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$68.0	\$63.9	\$76.6	\$74.0	\$71.8	\$69.9	\$74.0	\$78.0	\$75.1	\$75.0	\$67.8	\$84.3	\$878.3
Overtime	17.1	16.3	25.3	18.7	18.8	18.3	18.5	26.3	19.0	18.9	17.8	18.3	233.3
Health and Welfare	8.3	7.6	8.5	9.7	9.0	8.6	9.4	8.9	9.7	9.3	8.2	11.1	108.3
OPEB Current Payments	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	15.3
Pension	10.4	9.8	10.9	12.3	11.3	10.9	12.2	11.4	12.4	11.6	10.6	10.9	134.8
Other Fringe Benefits	22.7	21.7	28.7	24.5	24.2	24.0	24.5	29.2	25.0	25.4	23.5	26.2	299.5
Reimbursable Overhead	39.1	37.0	53.2	41.9	41.7	43.0	41.8	53.0	44.9	44.7	40.7	46.7	528.0
<b>Total Labor Expenses</b>	<b>\$166.8</b>	<b>\$157.6</b>	<b>\$204.5</b>	<b>\$182.3</b>	<b>\$178.1</b>	<b>\$176.1</b>	<b>\$181.6</b>	<b>\$208.1</b>	<b>\$187.4</b>	<b>\$186.1</b>	<b>\$169.9</b>	<b>\$198.9</b>	<b>\$2,197.6</b>
<b>Non-Labor:</b>													
Electric Power	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.6
Fuel	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2
Insurance	0.6	0.6	0.8	1.0	0.8	0.8	0.9	0.8	0.9	0.8	0.7	0.8	9.4
Claims	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	11.4	5.0	6.2	7.1	5.2	6.3	5.8	5.0	6.0	5.7	8.7	7.0	79.4
Professional Services Contracts	9.6	10.9	13.5	10.4	10.1	23.0	10.1	10.3	16.1	12.7	12.7	46.1	185.4
Materials and Supplies	7.3	7.4	9.3	8.8	9.7	9.5	11.2	9.8	9.3	8.8	9.3	14.3	114.9
Other Business Expenses	0.4	0.3	(2.0)	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	2.0
<b>Total Non-Labor Expenses</b>	<b>\$29.4</b>	<b>\$24.4</b>	<b>\$27.8</b>	<b>\$27.8</b>	<b>\$26.3</b>	<b>\$39.9</b>	<b>\$28.4</b>	<b>\$26.3</b>	<b>\$32.8</b>	<b>\$28.5</b>	<b>\$31.8</b>	<b>\$68.6</b>	<b>\$391.9</b>
<b>Other Expense Adjustments:</b>													
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Total Operating Expenses</b>	<b>\$196.2</b>	<b>\$182.0</b>	<b>\$232.3</b>	<b>\$210.1</b>	<b>\$204.4</b>	<b>\$216.0</b>	<b>\$210.0</b>	<b>\$234.4</b>	<b>\$220.2</b>	<b>\$214.6</b>	<b>\$201.8</b>	<b>\$267.5</b>	<b>\$2,589.5</b>
<b>Total Non-Cash Liability Adjustments</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>

-- Differences are due to rounding

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2025 Adopted Budget**  
**Consolidated Accrual Statement of Operations By Category**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable / Reimbursable</b>													
<b>Revenue</b>													
Farebox Revenue	\$389.1	\$371.9	\$421.6	\$431.9	\$446.4	\$434.9	\$442.2	\$429.2	\$447.9	\$458.9	\$432.0	\$451.2	\$5,157.2
Toll Revenue	192.3	183.0	215.3	210.5	227.4	224.8	224.1	229.8	217.4	226.9	215.3	216.6	2,583.4
Other Operating Revenue	73.3	75.4	79.8	89.1	82.5	81.1	85.5	81.2	77.7	79.7	78.6	81.6	965.5
Capital and Other Reimbursements	196.2	182.0	232.3	210.1	204.4	216.0	210.0	234.4	220.2	214.6	201.8	267.5	2,589.5
<b>Total Revenues</b>	<b>\$851.0</b>	<b>\$812.2</b>	<b>\$949.0</b>	<b>\$941.6</b>	<b>\$960.7</b>	<b>\$956.9</b>	<b>\$961.8</b>	<b>\$974.7</b>	<b>\$963.2</b>	<b>\$980.1</b>	<b>\$927.7</b>	<b>\$1,016.9</b>	<b>\$11,295.7</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$618.6	\$549.9	\$586.9	\$586.2	\$612.9	\$594.8	\$627.9	\$607.5	\$606.2	\$627.4	\$599.5	\$745.4	\$7,363.2
Overtime	92.7	87.4	88.4	89.5	89.7	89.8	92.8	93.1	90.8	92.5	89.5	102.9	1,098.9
Health and Welfare	172.9	168.5	169.9	171.4	172.5	170.6	177.1	176.5	176.2	177.8	174.6	200.4	2,108.4
OPEB Current Payments	76.3	75.9	84.0	76.2	76.2	83.9	78.2	78.0	85.9	78.2	77.9	89.3	960.0
Pension	142.0	136.0	139.0	139.7	141.6	139.7	147.8	146.2	146.3	148.0	146.4	159.7	1,732.4
Other Fringe Benefits	119.4	113.0	115.8	118.6	118.6	117.0	122.7	118.1	119.6	118.7	112.6	123.5	1,417.6
Reimbursable Overhead	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.3)
<b>Total Labor Expenses</b>	<b>\$1,221.8</b>	<b>\$1,130.6</b>	<b>\$1,183.8</b>	<b>\$1,181.5</b>	<b>\$1,211.6</b>	<b>\$1,195.7</b>	<b>\$1,246.5</b>	<b>\$1,219.4</b>	<b>\$1,225.1</b>	<b>\$1,242.6</b>	<b>\$1,200.4</b>	<b>\$1,421.1</b>	<b>\$14,680.1</b>
<b>Non-Labor:</b>													
Electric Power	\$50.4	\$49.5	\$45.6	\$46.0	\$46.1	\$46.8	\$52.1	\$52.7	\$49.6	\$47.0	\$47.6	\$50.1	\$583.4
Fuel	20.0	19.3	21.4	17.5	19.0	16.2	16.2	16.0	15.3	15.8	16.2	18.8	211.5
Insurance	2.0	1.9	2.3	2.5	2.5	2.4	2.5	2.5	2.6	2.4	2.1	2.9	28.6
Claims	34.3	34.3	34.9	34.3	34.3	34.9	35.5	35.5	36.2	35.5	35.5	36.0	421.4
Paratransit Service Contracts	44.6	46.6	51.3	50.9	55.9	53.2	54.2	54.7	49.8	51.6	51.1	51.5	615.3
Maintenance and Other Operating Contracts	85.1	81.6	86.4	84.0	83.5	96.8	83.4	84.3	97.8	84.9	90.2	146.4	1,104.6
Professional Services Contracts	63.2	80.2	66.4	74.9	71.5	85.2	68.9	75.1	87.7	92.4	94.6	109.1	969.4
Materials and Supplies	62.2	62.5	65.4	64.3	65.2	67.7	67.6	65.5	66.0	65.3	66.1	71.9	789.5
Other Business Expenses	28.4	24.0	21.8	30.9	24.0	24.1	24.8	24.6	25.1	25.3	24.7	49.7	327.5
<b>Total Non-Labor Expenses</b>	<b>\$390.2</b>	<b>\$399.8</b>	<b>\$395.4</b>	<b>\$405.3</b>	<b>\$401.9</b>	<b>\$427.3</b>	<b>\$405.2</b>	<b>\$410.9</b>	<b>\$430.2</b>	<b>\$420.2</b>	<b>\$428.1</b>	<b>\$536.5</b>	<b>\$5,051.0</b>
<b>Other Expense Adjustments:</b>													
Other	(\$0.8)	(\$0.8)	\$0.0	(\$0.7)	(\$0.5)	\$1.2	(\$0.6)	(\$0.4)	\$1.0	(\$0.5)	\$2.2	\$12.9	\$13.0
General Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	200.0	200.0
<b>Total *Error: Invalid arguments*</b>	<b>(\$0.8)</b>	<b>(\$0.8)</b>	<b>\$0.0</b>	<b>(\$0.7)</b>	<b>(\$0.5)</b>	<b>\$1.2</b>	<b>(\$0.6)</b>	<b>(\$0.4)</b>	<b>\$1.0</b>	<b>(\$0.5)</b>	<b>\$2.2</b>	<b>\$212.9</b>	<b>\$213.0</b>
<b>Total Operating Expenses</b>	<b>\$1,611.2</b>	<b>\$1,529.6</b>	<b>\$1,579.2</b>	<b>\$1,586.0</b>	<b>\$1,613.1</b>	<b>\$1,624.1</b>	<b>\$1,651.1</b>	<b>\$1,629.8</b>	<b>\$1,656.3</b>	<b>\$1,662.3</b>	<b>\$1,630.7</b>	<b>\$2,170.5</b>	<b>\$19,944.1</b>
<b>Non-Cash Liability Adjustments:</b>													
Depreciation	\$303.6	\$303.6	\$303.6	\$305.1	\$303.3	\$303.3	\$303.3	\$303.3	\$303.3	\$303.3	\$303.3	\$303.3	\$3,642.5
GASB 49 Environmental Remediation	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	6.0
GASB 68 Pension Expense Adjustment	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	(275.0)	(220.2)
GASB 75 OPEB Expense Adjustment	5.9	5.9	5.9	5.9	5.9	5.9	5.9	5.9	5.9	5.9	5.9	714.7	779.1
GASB 87 Lease Adjustment	8.0	0.2	0.7	0.2	0.2	0.7	0.2	0.2	0.6	0.2	0.2	0.6	12.1
GASB 96 SBITA Adjustment	6.8	6.8	(14.2)	6.8	6.8	(14.2)	6.8	6.8	(14.2)	6.8	6.8	(14.2)	(2.8)
<b>Total Non-Cash Liability Adjustments</b>	<b>\$329.7</b>	<b>\$321.9</b>	<b>\$301.4</b>	<b>\$323.4</b>	<b>\$321.7</b>	<b>\$301.1</b>	<b>\$321.7</b>	<b>\$321.7</b>	<b>\$301.0</b>	<b>\$321.7</b>	<b>\$321.7</b>	<b>\$729.9</b>	<b>\$4,216.7</b>
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$1,940.9</b>	<b>\$1,851.6</b>	<b>\$1,880.6</b>	<b>\$1,909.4</b>	<b>\$1,934.7</b>	<b>\$1,925.2</b>	<b>\$1,972.8</b>	<b>\$1,951.5</b>	<b>\$1,957.4</b>	<b>\$1,983.9</b>	<b>\$1,952.4</b>	<b>\$2,900.4</b>	<b>\$24,160.9</b>
Less: B&T Depreciation and GASB Adjustments	(\$18.4)	(\$18.4)	(\$19.8)	(\$19.9)	(\$18.1)	(\$19.5)	(\$18.1)	(\$18.1)	(\$19.5)	(\$18.1)	(\$18.1)	(\$14.3)	(\$220.7)
<b>Adjusted Total Expenses</b>	<b>\$1,922.5</b>	<b>\$1,833.1</b>	<b>\$1,860.8</b>	<b>\$1,889.5</b>	<b>\$1,916.6</b>	<b>\$1,905.7</b>	<b>\$1,954.6</b>	<b>\$1,933.4</b>	<b>\$1,937.8</b>	<b>\$1,965.8</b>	<b>\$1,934.2</b>	<b>\$2,886.2</b>	<b>\$23,940.2</b>
<b>Net Surplus/(Deficit) Before Subsidies &amp; Debt Service</b>	<b>(\$1,071.5)</b>	<b>(\$1,020.9)</b>	<b>(\$911.8)</b>	<b>(\$947.9)</b>	<b>(\$955.9)</b>	<b>(\$948.8)</b>	<b>(\$992.8)</b>	<b>(\$958.7)</b>	<b>(\$974.6)</b>	<b>(\$985.7)</b>	<b>(\$1,006.6)</b>	<b>(\$1,869.3)</b>	<b>(\$12,644.5)</b>
<b>Subsidies and Debt Service:</b>													
Subsidies	\$616.4	\$517.4	\$608.9	\$495.2	\$850.0	\$865.3	\$905.4	\$988.7	\$882.9	\$821.1	\$1,084.8	\$1,459.9	\$10,095.9
Debt Service	(91.0)	(118.7)	(215.8)	(192.0)	(206.0)	(242.1)	(262.2)	(262.2)	(254.4)	(217.3)	(216.5)	(243.5)	(2,521.8)

-- Differences are due to rounding

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2025 Adopted Budget**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Receipts and Expenditures</b>													
<b>Receipts</b>													
Farebox Revenue	\$388.2	\$371.1	\$420.6	\$430.9	\$445.4	\$434.0	\$441.1	\$428.3	\$447.1	\$458.2	\$431.3	\$450.7	\$5,146.9
Other Operating Revenue	67.9	69.3	73.8	85.3	82.6	90.3	110.6	81.3	72.0	73.6	78.9	302.9	1,188.3
Capital and Other Reimbursements	194.0	179.8	229.3	207.8	202.2	213.0	205.2	232.2	217.2	212.3	199.5	247.1	2,539.6
Investment Income	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	17.2
<b>Total Receipts</b>	<b>\$650.1</b>	<b>\$620.2</b>	<b>\$723.7</b>	<b>\$724.0</b>	<b>\$730.1</b>	<b>\$737.3</b>	<b>\$756.9</b>	<b>\$741.8</b>	<b>\$736.3</b>	<b>\$744.0</b>	<b>\$709.7</b>	<b>\$1,000.6</b>	<b>\$8,874.8</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$708.4	\$534.2	\$517.0	\$533.9	\$596.4	\$542.0	\$749.0	\$544.3	\$551.8	\$618.4	\$546.2	\$962.8	\$7,404.5
Overtime	94.2	85.0	84.7	82.1	95.3	86.0	88.8	90.1	82.7	96.9	86.2	102.5	1,074.6
Health and Welfare	169.9	166.6	167.2	168.8	174.3	168.1	174.1	173.9	173.5	179.4	172.4	182.9	2,071.0
OPEB Current Payments	72.7	72.7	80.6	72.7	74.3	80.6	74.6	74.6	82.5	76.3	74.6	85.7	921.9
Pension	91.8	86.9	89.9	90.0	91.7	90.5	98.0	96.5	96.7	98.1	96.9	106.8	1,133.9
Other Fringe Benefits	110.4	89.5	88.3	87.8	100.9	90.7	95.3	106.4	89.0	101.0	86.0	119.4	1,164.7
Contribution to GASB Fund	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Reimbursable Overhead	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Labor Expenditures</b>	<b>\$1,247.4</b>	<b>\$1,034.9</b>	<b>\$1,027.6</b>	<b>\$1,035.2</b>	<b>\$1,133.0</b>	<b>\$1,057.9</b>	<b>\$1,279.9</b>	<b>\$1,085.9</b>	<b>\$1,076.2</b>	<b>\$1,170.0</b>	<b>\$1,062.4</b>	<b>\$1,560.1</b>	<b>\$13,770.6</b>
<b>Non-Labor:</b>													
Electric Power	49.924	49.092	48.125	45.502	45.977	49.323	\$51.9	\$52.5	\$52.2	\$46.8	\$47.4	\$52.4	\$591.1
Fuel	19.860	19.030	21.046	17.448	18.785	16.042	16.1	15.9	15.2	15.7	16.1	18.6	209.6
Insurance	(10.896)	(8.095)	3.658	(6.601)	(7.608)	3.966	1.0	(7.4)	3.6	1.4	(3.5)	43.9	13.5
Claims	27.308	27.308	28.460	27.308	27.308	27.956	27.3	27.3	28.0	27.3	27.3	33.6	336.4
Paratransit Service Contracts	44.565	46.577	50.791	50.852	55.868	52.717	54.2	54.7	49.3	51.6	51.1	51.0	613.3
Maintenance and Other Operating Contracts	71.853	68.446	71.070	69.676	69.024	100.304	70.6	68.6	74.5	70.4	75.0	142.8	952.3
Professional Services Contracts	50.638	69.798	58.264	61.935	60.796	90.299	55.9	64.4	79.2	79.5	83.9	114.7	869.2
Materials and Supplies	63.231	63.946	67.111	65.470	67.283	69.703	67.6	65.4	67.6	65.3	66.0	82.8	811.4
Other Business Expenses	26.0	21.8	19.1	28.4	21.4	22.5	22.0	22.0	22.6	23.0	22.4	44.3	295.4
<b>Total Non-Labor Expenditures</b>	<b>\$342.5</b>	<b>\$358.0</b>	<b>\$367.6</b>	<b>\$359.9</b>	<b>\$358.8</b>	<b>\$432.8</b>	<b>\$366.6</b>	<b>\$363.3</b>	<b>\$392.2</b>	<b>\$380.9</b>	<b>\$385.7</b>	<b>\$584.1</b>	<b>\$4,692.3</b>
<b>Other Expenditure Adjustments:</b>													
Other	\$12.1	\$12.1	\$12.2	\$11.9	\$12.1	\$12.4	\$12.5	\$12.5	\$12.4	\$12.1	\$12.2	\$212.5	\$347.0
<b>Total Other Expenditure Adjustments</b>	<b>\$12.1</b>	<b>\$12.1</b>	<b>\$12.2</b>	<b>\$11.9</b>	<b>\$12.1</b>	<b>\$12.4</b>	<b>\$12.5</b>	<b>\$12.5</b>	<b>\$12.4</b>	<b>\$12.1</b>	<b>\$12.2</b>	<b>\$212.5</b>	<b>\$347.0</b>
<b>Total Expenditures</b>	<b>\$1,602.1</b>	<b>\$1,404.9</b>	<b>\$1,407.4</b>	<b>\$1,407.1</b>	<b>\$1,503.8</b>	<b>\$1,503.1</b>	<b>\$1,659.0</b>	<b>\$1,461.8</b>	<b>\$1,480.9</b>	<b>\$1,563.0</b>	<b>\$1,460.2</b>	<b>\$2,356.7</b>	<b>\$18,809.9</b>
<b>Net Cash Balance</b>	<b>(\$951.9)</b>	<b>(\$784.7)</b>	<b>(\$683.7)</b>	<b>(\$683.1)</b>	<b>(\$773.7)</b>	<b>(\$765.9)</b>	<b>(\$902.1)</b>	<b>(\$719.9)</b>	<b>(\$744.5)</b>	<b>(\$818.9)</b>	<b>(\$750.5)</b>	<b>(\$1,356.1)</b>	<b>(\$9,935.1)</b>
Dedicated Taxes & State and Local Subsidies	279.2	846.9	693.4	620.3	995.8	1,035.8	1,002.4	951.6	1,118.3	902.3	1,038.3	1,947.0	11,431.3
Debt Service	34.1	61.9	159.0	135.4	145.9	174.6	194.6	194.6	184.8	148.0	149.6	174.3	1,756.6
<b>Cash Balance Before Prior-Year Carryover</b>	<b>(\$706.9)</b>	<b>\$0.3</b>	<b>(\$149.3)</b>	<b>(\$198.1)</b>	<b>\$76.3</b>	<b>\$95.4</b>	<b>(\$94.2)</b>	<b>\$37.1</b>	<b>\$189.0</b>	<b>(\$64.6)</b>	<b>\$138.2</b>	<b>\$416.6</b>	<b>(\$260.4)</b>
Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$24.0	\$24.0	\$24.0	\$24.0	\$164.4	\$260.4
Prior Year Carryover Balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Net Cash Balance</b>	<b>(\$706.9)</b>	<b>\$0.3</b>	<b>(\$149.3)</b>	<b>(\$198.1)</b>	<b>\$76.3</b>	<b>\$95.4</b>	<b>(\$94.2)</b>	<b>\$61.1</b>	<b>\$212.9</b>	<b>(\$40.6)</b>	<b>\$162.2</b>	<b>\$581.0</b>	<b>\$0.0</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2025 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Flow Adjustments</b>													
<b>Receipts</b>													
Farebox Revenue	(\$0.890)	(\$0.739)	(\$0.911)	(\$0.966)	(\$0.989)	(\$0.989)	(\$1.071)	(\$0.891)	(\$0.826)	(\$0.765)	(\$0.684)	(\$0.555)	(\$10.276)
Other Operating Revenue	(5.556)	(6.196)	(6.141)	(3.929)	(0.023)	9.069	24.951	0.027	(5.799)	(6.238)	0.165	221.211	221.540
Capital and Other Reimbursements	(2.192)	(2.192)	(2.998)	(2.265)	(2.260)	(3.000)	(4.832)	(2.262)	(3.005)	(2.262)	(2.262)	(20.426)	(49.954)
<b>Total Receipts</b>	<b>(\$200.956)</b>	<b>(\$192.145)</b>	<b>(\$225.399)</b>	<b>(\$217.675)</b>	<b>(\$230.630)</b>	<b>(\$219.745)</b>	<b>(\$205.005)</b>	<b>(\$232.957)</b>	<b>(\$227.004)</b>	<b>(\$236.161)</b>	<b>(\$218.084)</b>	<b>(\$16.330)</b>	<b>(\$2,422.092)</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	(\$89.866)	\$15.745	\$69.869	\$52.353	\$16.471	\$52.800	(\$121.179)	\$63.169	\$54.426	\$9.033	\$53.262	(\$217.393)	(\$41.311)
Overtime	(1.523)	2.367	3.709	7.376	(5.564)	3.721	3.914	2.964	8.088	(4.458)	3.329	0.404	24.327
Health and Welfare	3.019	1.936	2.633	2.673	(1.756)	2.421	3.055	2.570	2.680	(1.556)	2.202	17.506	37.384
OPEB Current Payments	3.584	3.165	3.410	3.445	1.902	3.340	3.584	3.410	3.445	1.972	3.270	3.584	38.112
Pension	50.200	49.057	49.047	49.669	49.941	49.190	49.822	49.724	49.591	49.890	49.427	52.904	598.462
Other Fringe Benefits	9.004	23.436	27.509	30.728	17.716	26.305	27.423	11.679	30.639	17.792	26.553	4.069	252.853
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	(0.024)	(0.022)	(0.023)	(0.024)	(0.024)	(0.024)	(0.024)	(0.022)	(0.024)	(0.026)	(0.020)	(0.023)	(0.281)
<b>Total Labor Expenditures</b>	<b>(\$25.606)</b>	<b>\$95.684</b>	<b>\$156.154</b>	<b>\$146.219</b>	<b>\$78.686</b>	<b>\$137.753</b>	<b>(\$33.405)</b>	<b>\$133.495</b>	<b>\$148.844</b>	<b>\$72.647</b>	<b>\$138.022</b>	<b>(\$138.949)</b>	<b>\$909.546</b>
<b>Non-Labor:</b>													
Electric Power	\$0.436	\$0.376	(\$2.535)	\$0.531	\$0.167	(\$2.563)	\$0.167	\$0.167	(\$2.563)	\$0.167	\$0.167	(\$2.280)	(\$7.763)
Fuel	0.122	0.225	0.324	0.064	0.173	0.126	0.101	0.101	0.126	0.126	0.132	0.240	1.860
Insurance	12.864	10.029	(1.349)	9.122	10.065	(1.554)	1.540	9.885	(1.027)	0.999	5.563	(41.045)	15.091
Claims	6.993	6.993	6.488	6.993	6.993	6.993	8.216	8.216	8.216	8.216	8.216	2.445	84.975
Paratransit Service Contracts	0.000	0.000	0.500	0.000	0.000	0.500	0.000	0.000	0.500	0.000	0.000	0.500	2.000
Maintenance and Other Operating Contracts	13.290	13.162	15.281	14.345	14.513	(3.504)	12.871	15.725	23.325	14.465	15.223	3.593	152.289
Professional Services Contracts	12.611	10.382	8.099	12.954	10.733	(5.075)	12.982	10.723	8.541	12.958	10.749	(5.548)	100.110
Materials and Supplies	(1.072)	(1.425)	(1.748)	(1.195)	(2.125)	(2.037)	(0.019)	0.072	(1.586)	0.008	0.104	(10.912)	(21.935)
Other Business Expenses	2.438	2.142	2.752	2.538	2.641	1.611	2.795	2.636	2.460	2.365	2.267	5.440	32.087
<b>Total Non-Labor Expenditures</b>	<b>\$47.681</b>	<b>\$41.885</b>	<b>\$27.812</b>	<b>\$45.353</b>	<b>\$43.160</b>	<b>(\$5.504)</b>	<b>\$38.653</b>	<b>\$47.525</b>	<b>\$37.992</b>	<b>\$39.303</b>	<b>\$42.421</b>	<b>(\$47.566)</b>	<b>\$358.714</b>
<b>Other Expenditure Adjustments:</b>													
Other	(\$10.814)	(\$10.764)	(\$10.875)	(\$10.886)	(\$10.955)	(\$10.982)	(\$11.015)	(\$11.032)	(\$10.968)	(\$10.932)	(\$10.942)	(\$11.003)	(\$131.169)
<b>Total Other Expenditure Adjustments</b>	<b>(\$10.814)</b>	<b>(\$10.764)</b>	<b>(\$10.875)</b>	<b>(\$10.886)</b>	<b>(\$10.955)</b>	<b>(\$10.982)</b>	<b>(\$11.015)</b>	<b>(\$11.032)</b>	<b>(\$10.968)</b>	<b>(\$10.932)</b>	<b>(\$10.942)</b>	<b>(\$11.003)</b>	<b>(\$131.169)</b>
<b>Total Expenditures</b>	<b>\$11.261</b>	<b>\$126.805</b>	<b>\$173.091</b>	<b>\$180.685</b>	<b>\$110.892</b>	<b>\$121.268</b>	<b>(\$5.767)</b>	<b>\$169.988</b>	<b>\$175.868</b>	<b>\$101.018</b>	<b>\$169.500</b>	<b>(\$197.518)</b>	<b>\$1,137.091</b>
<b>Total Cash Conversion before Non-Cash Liability Adjs.</b>	<b>(\$189.694)</b>	<b>(\$65.340)</b>	<b>(\$52.308)</b>	<b>(\$36.989)</b>	<b>(\$119.738)</b>	<b>(\$98.478)</b>	<b>(\$210.772)</b>	<b>(\$62.969)</b>	<b>(\$51.137)</b>	<b>(\$135.143)</b>	<b>(\$48.584)</b>	<b>(\$213.849)</b>	<b>(\$1,285.000)</b>
Cash Timing and Availability	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2025 Adopted Budget**  
**Consolidated Subsidies**  
 Accrual Basis  
 (\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>MMTOA, PBT, Real Estate Taxes and Other</b>													
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$0.0	\$0.0	\$302.8	\$310.1	\$279.5	\$293.9	\$275.4	\$369.8	\$413.5	\$905.1	\$3,150.0
Petroleum Business Tax (PBT)	55.6	23.7	72.4	42.6	46.4	63.6	48.6	50.4	61.9	44.1	35.5	50.0	594.7
MRT-1	21.3	21.3	21.3	21.3	21.3	21.3	21.3	21.3	21.3	21.3	21.3	25.9	260.6
MRT-2	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	12.9	128.2
MRT Transfer to Suburban Counties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(12.7)	(12.7)
Reimburse Agency Security Costs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MTA Bus Debt Service	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest on MRT Receipts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Urban Tax	32.0	32.0	32.0	32.0	32.0	32.0	32.0	32.0	32.0	32.0	32.0	39.3	391.4
	<b>\$119.4</b>	<b>\$87.6</b>	<b>\$136.2</b>	<b>\$106.4</b>	<b>\$413.0</b>	<b>\$437.6</b>	<b>\$391.9</b>	<b>\$408.1</b>	<b>\$401.2</b>	<b>\$477.7</b>	<b>\$512.8</b>	<b>\$1,020.4</b>	<b>\$4,512.2</b>
<b>PMT and MTA Aid</b>													
Payroll Mobility Tax (PMT)	\$390.6	\$324.5	\$280.4	\$286.7	\$239.4	\$226.8	\$239.4	\$223.7	\$226.8	\$245.7	\$403.2	\$63.0	\$3,150.1
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	48.9	0.0	48.9	0.0	48.9	0.0	48.9	48.9	244.3
MTA Aid	0.0	0.0	58.5	0.0	0.0	69.7	0.0	0.0	72.6	0.0	0.0	72.9	273.6
	<b>\$390.6</b>	<b>\$324.5</b>	<b>\$338.9</b>	<b>\$286.7</b>	<b>\$288.3</b>	<b>\$296.5</b>	<b>\$288.3</b>	<b>\$223.7</b>	<b>\$348.2</b>	<b>\$245.7</b>	<b>\$452.1</b>	<b>\$184.7</b>	<b>\$3,668.0</b>
<b>For-Hire Vehicle (FHV) Surcharge:</b>													
Subway Action Plan Account	\$30.7	\$30.7	\$30.7	\$30.7	\$30.7	\$30.7	\$30.7	\$30.7	\$30.7	\$23.5	\$0.0	\$0.0	\$300.0
Less Transfer to Committed to Capital for SAP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outerborough Transportation Account (OBTA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23.7	23.7
General Transportation Account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18.7	18.7
	<b>\$30.7</b>	<b>\$30.7</b>	<b>\$30.7</b>	<b>\$30.7</b>	<b>\$30.7</b>	<b>\$30.7</b>	<b>\$30.7</b>	<b>\$30.7</b>	<b>\$30.7</b>	<b>\$23.5</b>	<b>\$0.0</b>	<b>\$42.4</b>	<b>\$342.4</b>
<b>Automated Camera Enforcement (ACE)</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$23.3</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$23.3</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$23.3</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$23.3</b>	<b>\$93.0</b>
<b>Peer-to-Peer Car Sharing Trip Tax</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.3</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.3</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.3</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.3</b>	<b>\$1.1</b>
<b>Capital Program Funding from Lockbox Revenues:</b>													
Central Business District Tolling Program (CBDTP)	\$35.4	\$32.9	\$41.7	\$40.4	\$44.9	\$44.3	\$44.0	\$45.6	\$42.2	\$44.8	\$41.7	\$42.0	\$500.0
Real Estate Transfer Tax	27.7	27.7	27.7	27.7	27.7	27.7	27.7	27.7	27.7	27.7	27.7	27.7	332.8
Internet Marketplace Tax - NYS	13.0	13.0	13.0	13.1	13.1	13.1	13.1	13.1	13.1	13.1	13.1	13.1	157.3
Internet Marketplace Tax - NYC	14.7	14.7	14.7	14.9	14.9	14.9	14.9	14.9	14.9	14.9	14.9	14.9	178.2
<b>Subtotal:</b>	<b>90.9</b>	<b>88.4</b>	<b>97.2</b>	<b>96.1</b>	<b>100.7</b>	<b>100.0</b>	<b>99.8</b>	<b>101.4</b>	<b>98.0</b>	<b>100.6</b>	<b>97.4</b>	<b>97.8</b>	<b>1,168.3</b>
Less: Debt Service on Lockbox Bonds	(18.9)	(29.4)	(32.3)	(34.5)	(35.3)	(36.3)	(39.2)	(39.1)	(39.4)	(38.8)	(39.0)	(38.5)	(420.7)
Less: Lockbox Allocated to PAYGO / CBDTP Expenses	(72.0)	(59.0)	(64.9)	(61.6)	(65.4)	(63.8)	(60.6)	(62.3)	(58.6)	(61.8)	(58.4)	(59.2)	(747.6)
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>State and Local Subsidies</b>													
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$47.0	\$0.0	\$0.0	\$47.0	\$0.0	\$0.0	\$47.0	\$47.0	\$187.9
Local Operating Assistance	0.0	0.0	7.3	0.0	0.0	7.3	123.7	0.0	7.3	0.0	0.0	42.3	187.9
Station Maintenance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	208.2	0.0	0.0	0.0	0.0	208.2
State General Fund Subsidy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$7.3</b>	<b>\$0.0</b>	<b>\$47.0</b>	<b>\$7.3</b>	<b>\$123.7</b>	<b>\$255.2</b>	<b>\$7.3</b>	<b>\$0.0</b>	<b>\$47.0</b>	<b>\$89.3</b>	<b>\$584.1</b>
<b>Casino License Revenues</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Other Investment Income</b>	<b>\$2.9</b>	<b>\$2.9</b>	<b>\$2.9</b>	<b>\$2.9</b>	<b>\$2.9</b>	<b>\$2.9</b>	<b>\$2.9</b>	<b>\$2.9</b>	<b>\$2.9</b>	<b>\$2.9</b>	<b>\$2.9</b>	<b>\$2.9</b>	<b>\$34.3</b>
<b>Subtotal: Taxes &amp; State and Local Subsidies</b>	<b>\$543.6</b>	<b>\$445.6</b>	<b>\$539.5</b>	<b>\$426.6</b>	<b>\$781.8</b>	<b>\$798.5</b>	<b>\$837.4</b>	<b>\$920.5</b>	<b>\$813.9</b>	<b>\$749.8</b>	<b>\$1,014.7</b>	<b>\$1,363.2</b>	<b>\$9,235.1</b>
<b>Other Funding Agreements</b>													
City Subsidy for MTA Bus Company	\$41.1	\$41.1	\$41.1	\$41.1	\$41.1	\$41.1	\$41.1	\$41.1	\$41.1	\$43.5	\$43.5	\$65.2	\$522.5
City Subsidy for Staten Island Railway	6.4	6.4	6.4	6.4	6.4	6.4	6.4	6.4	6.4	6.2	6.2	3.9	73.9
CDOT Subsidy for Metro-North Railroad	25.2	24.3	21.9	21.0	20.6	19.3	20.5	20.6	21.5	21.6	20.4	27.6	264.5
	<b>\$72.8</b>	<b>\$71.8</b>	<b>\$69.4</b>	<b>\$68.6</b>	<b>\$68.1</b>	<b>\$66.8</b>	<b>\$68.0</b>	<b>\$68.2</b>	<b>\$69.0</b>	<b>\$71.3</b>	<b>\$70.1</b>	<b>\$96.7</b>	<b>\$860.8</b>
<b>Subtotal, including Other Funding Agreements</b>	<b>\$616.4</b>	<b>\$517.4</b>	<b>\$608.9</b>	<b>\$495.2</b>	<b>\$850.0</b>	<b>\$865.3</b>	<b>\$905.4</b>	<b>\$988.7</b>	<b>\$882.9</b>	<b>\$821.1</b>	<b>\$1,084.8</b>	<b>\$1,459.9</b>	<b>\$10,095.9</b>
<b>Inter-agency Subsidy Transactions</b>													
B&T Operating Surplus Transfer	\$100.4	\$92.3	\$117.4	\$118.3	\$131.0	\$109.5	\$120.9	\$125.1	\$98.3	\$120.7	\$108.6	\$84.1	\$1,326.6
	<b>\$100.4</b>	<b>\$92.3</b>	<b>\$117.4</b>	<b>\$118.3</b>	<b>\$131.0</b>	<b>\$109.5</b>	<b>\$120.9</b>	<b>\$125.1</b>	<b>\$98.3</b>	<b>\$120.7</b>	<b>\$108.6</b>	<b>\$84.1</b>	<b>\$1,326.6</b>
<b>GROSS SUBSIDIES</b>	<b>\$716.8</b>	<b>\$609.7</b>	<b>\$726.3</b>	<b>\$613.5</b>	<b>\$981.0</b>	<b>\$974.9</b>	<b>\$1,026.2</b>	<b>\$1,113.7</b>	<b>\$981.2</b>	<b>\$941.7</b>	<b>\$1,193.4</b>	<b>\$1,544.0</b>	<b>\$11,422.5</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2025 Adopted Budget**  
**Consolidated Subsidies**  
Cash Basis  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>MMTOA, PBT, Real Estate Taxes and Other</b>													
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$0.0	\$0.0	\$302.8	\$310.1	\$279.5	\$293.9	\$275.4	\$369.8	\$413.5	\$905.1	\$3,150.0
Petroleum Business Tax (PBT)	50.0	55.6	23.7	72.4	42.6	46.4	63.6	48.6	50.4	61.9	44.1	35.5	594.7
MRT-1	21.3	21.3	21.3	21.3	21.3	21.3	21.3	21.3	21.3	21.3	21.3	21.3	256.0
MRT-2	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	125.8
MRT Transfer to Suburban Counties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(11.7)	(11.7)
MTA Bus Debt Service	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(12.6)	(12.6)
Urban Tax	32.0	32.0	32.0	32.0	32.0	32.0	32.0	32.0	32.0	32.0	32.0	32.0	384.1
	<b>\$113.8</b>	<b>\$119.4</b>	<b>\$87.6</b>	<b>\$136.2</b>	<b>\$409.2</b>	<b>\$420.3</b>	<b>\$406.9</b>	<b>\$406.3</b>	<b>\$389.7</b>	<b>\$495.6</b>	<b>\$521.4</b>	<b>\$980.1</b>	<b>\$4,486.5</b>
<b>PMT and MTA Aid</b>													
Payroll Mobility Tax (PMT)	\$63.0	\$390.6	\$324.5	\$280.4	\$286.7	\$239.4	\$226.8	\$239.4	\$223.7	\$226.8	\$245.7	\$403.2	\$3,150.1
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	48.9	0.0	48.9	0.0	48.9	0.0	48.9	48.9	244.3
MTA Aid	0.0	0.0	68.4	0.0	0.0	68.4	0.0	0.0	68.4	0.0	0.0	68.4	273.6
	<b>\$63.0</b>	<b>\$390.6</b>	<b>\$392.9</b>	<b>\$280.4</b>	<b>\$335.5</b>	<b>\$307.8</b>	<b>\$275.7</b>	<b>\$239.4</b>	<b>\$340.9</b>	<b>\$226.8</b>	<b>\$294.6</b>	<b>\$520.5</b>	<b>\$3,668.0</b>
<b>For-Hire Vehicle (FHV) Surcharge</b>													
Subway Action Plan Account	\$30.7	\$30.7	\$30.7	\$30.7	\$30.7	\$30.7	\$30.7	\$30.7	\$30.7	\$23.5	\$0.0	\$0.0	\$300.0
Outerborough Transportation Account (OBTA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23.7	23.7
General Transportation Account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18.7	18.7
	<b>\$30.7</b>	<b>\$30.7</b>	<b>\$30.7</b>	<b>\$30.7</b>	<b>\$30.7</b>	<b>\$30.7</b>	<b>\$30.7</b>	<b>\$30.7</b>	<b>\$30.7</b>	<b>\$23.5</b>	<b>\$0.0</b>	<b>\$42.4</b>	<b>\$342.4</b>
<b>Automated Camera Enforcement (ACE)</b>													
	\$0.0	\$0.0	\$23.3	\$0.0	\$0.0	\$23.3	\$0.0	\$0.0	\$23.3	\$0.0	\$0.0	\$23.3	\$93.0
<b>Peer-to-Peer Car Sharing Trip Tax</b>													
	\$0.0	\$0.0	\$0.3	\$0.0	\$0.0	\$0.3	\$0.0	\$0.0	\$0.3	\$0.0	\$0.0	\$0.3	\$1.1
<b>Capital Program Funding from Lockbox Revenues</b>													
Central Business District Tolling Program (CBDTP)	(\$2.9)	\$26.1	\$34.2	\$40.2	\$42.2	\$44.9	\$53.1	\$52.7	\$53.7	\$51.9	\$52.6	\$51.3	\$500.0
Real Estate Transfer Tax	27.7	27.7	27.7	27.7	27.7	27.7	27.7	27.7	27.7	27.7	27.7	27.7	332.8
Internet Marketplace Tax -NYS	13.0	13.0	13.0	13.1	13.1	13.1	13.1	13.1	13.1	13.1	13.1	13.1	157.3
Internet Marketplace Tax - NYC	14.7	14.7	14.7	14.9	14.9	14.9	14.9	14.9	14.9	14.9	14.9	14.9	178.2
<b>Subtotal:</b>	<b>52.6</b>	<b>81.6</b>	<b>89.7</b>	<b>95.9</b>	<b>98.0</b>	<b>100.7</b>	<b>108.8</b>	<b>108.5</b>	<b>109.5</b>	<b>107.7</b>	<b>108.4</b>	<b>107.7</b>	<b>1,168.3</b>
Less: Debt Service on Lockbox Bonds	(18.9)	(29.4)	(32.3)	(34.5)	(35.3)	(36.3)	(39.2)	(39.1)	(39.4)	(38.8)	(39.0)	(38.5)	(420.7)
Less: Lockbox Allocated to PAYGO / CBDTP Expenses	(33.6)	(52.2)	(57.4)	(61.4)	(62.7)	(64.4)	(69.6)	(69.4)	(70.0)	(68.9)	(69.3)	(68.5)	(747.6)
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>State and Local Subsidies</b>													
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$47.0	\$0.0	\$0.0	\$47.0	\$0.0	\$0.0	\$47.0	\$47.0	\$187.9
Local Operating Assistance	0.0	0.0	7.3	0.0	0.0	7.3	123.7	0.0	7.3	0.0	0.0	42.3	187.9
Station Maintenance	0.0	0.0	0.0	0.0	0.0	62.5	0.0	0.0	145.7	0.0	0.0	0.0	208.2
State General Fund Subsidy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$7.3</b>	<b>\$0.0</b>	<b>\$47.0</b>	<b>\$69.8</b>	<b>\$123.7</b>	<b>\$47.0</b>	<b>\$153.0</b>	<b>\$0.0</b>	<b>\$47.0</b>	<b>\$89.3</b>	<b>\$584.1</b>
<b>Casino License Revenues</b>													
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<b>Other Investment Income</b>													
	\$3.0	\$3.0	\$3.0	\$3.0	\$3.0	\$3.0	\$3.0	\$3.0	\$3.0	\$3.0	\$3.0	\$3.0	\$36.3
<b>Other Subsidy Adjustments</b>													
NYCT Charge Back of MTA Bus Debt Service	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$11.5)	(\$11.5)
Forward Energy Contracts Program - Gain/(Loss)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(12.7)	(12.7)
Other Local Subsidy Resources	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	67.9	67.9
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$43.7</b>	<b>\$43.7</b>
<b>Subtotal: Taxes &amp; State and Local Subsidies</b>	<b>\$210.6</b>	<b>\$543.8</b>	<b>\$545.0</b>	<b>\$450.3</b>	<b>\$825.4</b>	<b>\$855.3</b>	<b>\$840.0</b>	<b>\$726.4</b>	<b>\$940.9</b>	<b>\$748.9</b>	<b>\$865.9</b>	<b>\$1,702.6</b>	<b>\$9,255.1</b>
<b>Other Funding Agreements</b>													
City Subsidy for MTA Bus Company	\$43.4	\$43.4	\$43.4	\$43.4	\$43.4	\$43.4	\$43.4	\$43.4	\$43.4	\$43.4	\$43.4	\$43.4	\$520.2
City Subsidy for Staten Island Railway	0.0	0.0	0.0	0.0	0.0	0.0	0.0	52.5	0.0	0.0	0.0	0.0	52.5
CDOT Subsidy for Metro-North Railroad	25.2	24.3	21.9	21.0	20.6	19.3	20.5	20.6	21.5	21.6	20.4	27.6	264.5
	<b>\$68.6</b>	<b>\$67.6</b>	<b>\$65.2</b>	<b>\$64.4</b>	<b>\$64.0</b>	<b>\$62.6</b>	<b>\$63.8</b>	<b>\$116.5</b>	<b>\$64.8</b>	<b>\$65.0</b>	<b>\$63.8</b>	<b>\$71.0</b>	<b>\$837.2</b>
<b>Subtotal, including Other Funding Agreements</b>	<b>\$279.2</b>	<b>\$611.4</b>	<b>\$610.3</b>	<b>\$514.7</b>	<b>\$889.4</b>	<b>\$917.9</b>	<b>\$903.8</b>	<b>\$842.9</b>	<b>\$1,005.7</b>	<b>\$813.9</b>	<b>\$929.7</b>	<b>\$1,773.5</b>	<b>\$10,092.3</b>
<b>Inter-agency Subsidy Transactions</b>													
B&T Operating Surplus Transfer	\$0.0	\$235.5	\$83.1	\$105.6	\$106.5	\$117.9	\$98.6	\$108.8	\$112.6	\$88.5	\$108.6	\$173.4	\$1,339.0
	<b>\$0.0</b>	<b>\$235.5</b>	<b>\$83.1</b>	<b>\$105.6</b>	<b>\$106.5</b>	<b>\$117.9</b>	<b>\$98.6</b>	<b>\$108.8</b>	<b>\$112.6</b>	<b>\$88.5</b>	<b>\$108.6</b>	<b>\$173.4</b>	<b>\$1,339.0</b>
<b>GROSS SUBSIDIES</b>	<b>\$279.2</b>	<b>\$846.9</b>	<b>\$693.4</b>	<b>\$620.3</b>	<b>\$995.8</b>	<b>\$1,035.8</b>	<b>\$1,002.4</b>	<b>\$951.6</b>	<b>\$1,118.3</b>	<b>\$902.3</b>	<b>\$1,038.3</b>	<b>\$1,947.0</b>	<b>\$11,431.3</b>

**MTA NEW YORK CITY TRANSIT SUBSIDY ALLOCATION**  
**February Financial Plan - 2025 Adopted Budget**

Cash Basis  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>MMTOA, PBT, Real Estate Taxes and Other</b>													
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$0.0	\$0.0	\$207.3	\$212.3	\$191.3	\$201.2	\$188.6	\$253.2	\$283.0	\$619.6	\$2,156.4
Petroleum Business Tax (PBT)	42.5	47.3	20.2	61.5	36.2	39.4	54.1	41.3	42.8	52.6	37.5	30.2	505.5
Urban Tax	32.0	32.0	32.0	32.0	32.0	32.0	32.0	32.0	32.0	32.0	32.0	32.0	384.1
	<b>\$74.5</b>	<b>\$79.3</b>	<b>\$52.2</b>	<b>\$93.5</b>	<b>\$275.5</b>	<b>\$283.7</b>	<b>\$277.4</b>	<b>\$274.5</b>	<b>\$263.4</b>	<b>\$337.8</b>	<b>\$352.5</b>	<b>\$681.8</b>	<b>\$3,046.1</b>
<b>PMT and MTA Aid</b>													
Payroll Mobility Tax (PMT)	\$38.1	\$236.5	\$196.5	\$169.8	\$173.6	\$145.0	\$137.3	\$145.0	\$135.4	\$137.3	\$148.8	\$244.2	\$1,907.5
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	34.2	0.0	34.2	0.0	34.2	0.0	34.2	34.2	171.0
MTA Aid	0.0	0.0	47.9	0.0	0.0	47.9	0.0	0.0	47.9	0.0	0.0	47.9	191.5
	<b>\$38.1</b>	<b>\$236.5</b>	<b>\$244.4</b>	<b>\$169.8</b>	<b>\$207.8</b>	<b>\$192.9</b>	<b>\$171.5</b>	<b>\$145.0</b>	<b>\$217.5</b>	<b>\$137.3</b>	<b>\$183.0</b>	<b>\$326.2</b>	<b>\$2,270.0</b>
<b>For-Hire Vehicle (FHV) Surcharge</b>													
Subway Action Plan Account	\$30.7	\$30.7	\$30.7	\$30.7	\$30.7	\$30.7	\$30.7	\$30.7	\$30.7	\$23.5	\$0.0	\$0.0	\$300.0
Outerborough Transportation Account (OBTA) Transfer to Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23.7	23.7
General Transportation Account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12.7	12.7
	<b>\$30.7</b>	<b>\$30.7</b>	<b>\$30.7</b>	<b>\$30.7</b>	<b>\$30.7</b>	<b>\$30.7</b>	<b>\$30.7</b>	<b>\$30.7</b>	<b>\$30.7</b>	<b>\$23.5</b>	<b>\$0.0</b>	<b>\$36.4</b>	<b>\$336.4</b>
<b>Automated Camera Enforcement (ACE)</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$23.3</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$23.3</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$23.3</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$23.3</b>	<b>\$93.0</b>
<b>Peer-to-Peer Car Sharing Trip Tax</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.2</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.2</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.2</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.2</b>	<b>\$0.8</b>
<b>Capital Program Funding from Lockbox Revenues</b>													
Central Business District Tolling Program (CBDTP)	(\$2.3)	\$20.9	\$27.3	\$32.2	\$33.8	\$35.9	\$42.4	\$42.2	\$43.0	\$41.6	\$42.1	\$41.0	\$400.0
Real Estate Transfer Tax	22.2	22.2	22.2	22.2	22.2	22.2	22.2	22.2	22.2	22.2	22.2	22.2	266.2
Internet Marketplace - NYS	10.4	10.4	10.4	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	125.8
Internet Marketplace Tax - NYC	11.8	11.8	11.8	11.9	11.9	11.9	11.9	11.9	11.9	11.9	11.9	11.9	142.6
<b>Subtotal:</b>	<b>42.1</b>	<b>65.2</b>	<b>71.7</b>	<b>76.8</b>	<b>78.4</b>	<b>80.5</b>	<b>87.1</b>	<b>86.8</b>	<b>87.6</b>	<b>86.2</b>	<b>86.7</b>	<b>85.6</b>	<b>934.6</b>
Less: Debt Service on Lockbox Bonds	(15.1)	(23.5)	(25.8)	(27.6)	(28.2)	(29.0)	(31.3)	(31.3)	(31.5)	(31.0)	(31.2)	(30.8)	(336.5)
Less: Lockbox Allocated to PAYGO / CBDTP Expenses	(26.9)	(41.7)	(45.9)	(49.1)	(50.2)	(51.5)	(55.7)	(55.5)	(56.0)	(55.1)	(55.5)	(54.8)	(598.1)
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>State and Local Subsidies</b>													
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$39.5	\$0.0	\$0.0	\$39.5	\$0.0	\$0.0	\$39.5	\$39.5	\$158.1
Local Operating Assistance	0.0	0.0	0.0	0.0	0.0	0.0	123.2	0.0	0.0	0.0	0.0	34.9	158.1
State General Fund Subsidy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$39.5</b>	<b>\$0.0</b>	<b>\$123.2</b>	<b>\$39.5</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$39.5</b>	<b>\$74.4</b>	<b>\$316.1</b>
<b>Casino License Revenues</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Other Investment Income</b>	<b>\$2.1</b>	<b>\$2.1</b>	<b>\$2.1</b>	<b>\$2.1</b>	<b>\$2.1</b>	<b>\$2.1</b>	<b>\$2.1</b>	<b>\$2.1</b>	<b>\$2.1</b>	<b>\$2.1</b>	<b>\$2.1</b>	<b>\$2.1</b>	<b>\$24.7</b>
<b>Other Subsidy Adjustments</b>													
NYCT Charge Back of MTA Bus Debt Service	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$11.5)	(\$11.5)
Forward Energy Contracts Program - Gain/(Loss)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(8.9)	(8.9)
Other Local Subsidy Resources	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	53.6	53.6
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$33.2</b>	<b>\$33.2</b>
<b>Subtotal: Taxes &amp; State and Local Subsidies</b>	<b>\$145.4</b>	<b>\$348.6</b>	<b>\$352.8</b>	<b>\$296.1</b>	<b>\$555.5</b>	<b>\$532.8</b>	<b>\$604.9</b>	<b>\$491.7</b>	<b>\$537.2</b>	<b>\$500.7</b>	<b>\$577.1</b>	<b>\$1,177.6</b>	<b>\$6,120.4</b>
<b>Inter-agency Subsidy Transactions</b>													
B&T Operating Surplus Transfer	\$0.0	\$112.3	\$39.5	\$50.7	\$51.1	\$56.9	\$47.2	\$52.3	\$54.2	\$42.1	\$52.2	\$82.8	\$641.3
	<b>\$0.0</b>	<b>\$112.3</b>	<b>\$39.5</b>	<b>\$50.7</b>	<b>\$51.1</b>	<b>\$56.9</b>	<b>\$47.2</b>	<b>\$52.3</b>	<b>\$54.2</b>	<b>\$42.1</b>	<b>\$52.2</b>	<b>\$82.8</b>	<b>\$641.3</b>
<b>TOTAL SUBSIDIES</b>	<b>\$145.4</b>	<b>\$460.9</b>	<b>\$392.2</b>	<b>\$346.8</b>	<b>\$606.7</b>	<b>\$589.7</b>	<b>\$652.1</b>	<b>\$544.0</b>	<b>\$591.3</b>	<b>\$542.8</b>	<b>\$629.3</b>	<b>\$1,260.3</b>	<b>\$6,761.6</b>



**MTA COMMUTER RAILROADS SUBSIDY ALLOCATION**  
**February Financial Plan - 2025 Adopted Budget**  
**Cash Basis**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>MMTOA, PBT and Other Taxes</b>													
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$0.0	\$0.0	\$94.7	\$97.0	\$87.4	\$91.9	\$86.2	\$115.7	\$129.3	\$283.1	\$985.4
Petroleum Business Tax (PBT)	<u>7.5</u>	<u>8.3</u>	<u>3.6</u>	<u>10.9</u>	<u>6.4</u>	<u>7.0</u>	<u>9.5</u>	<u>7.3</u>	<u>7.6</u>	<u>9.3</u>	<u>6.6</u>	<u>5.3</u>	<u>89.2</u>
	<b>\$7.5</b>	<b>\$8.3</b>	<b>\$3.6</b>	<b>\$10.9</b>	<b>\$101.1</b>	<b>\$104.0</b>	<b>\$97.0</b>	<b>\$99.2</b>	<b>\$93.7</b>	<b>\$125.0</b>	<b>\$135.9</b>	<b>\$288.4</b>	<b>\$1,074.6</b>
<b>PMT and MTA Aid</b>													
Payroll Mobility Tax (PMT)	\$4.2	\$25.8	\$21.4	\$18.5	\$18.9	\$15.8	\$15.0	\$15.8	\$14.8	\$15.0	\$16.2	\$26.7	\$208.2
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	14.7	0.0	14.7	0.0	14.7	0.0	14.7	14.7	73.3
MTA Aid	<u>0.0</u>	<u>0.0</u>	<u>20.5</u>	<u>0.0</u>	<u>0.0</u>	<u>20.5</u>	<u>0.0</u>	<u>0.0</u>	<u>20.5</u>	<u>0.0</u>	<u>0.0</u>	<u>20.5</u>	<u>82.1</u>
	<b>\$4.2</b>	<b>\$25.8</b>	<b>\$42.0</b>	<b>\$18.5</b>	<b>\$33.6</b>	<b>\$36.3</b>	<b>\$29.6</b>	<b>\$15.8</b>	<b>\$50.0</b>	<b>\$15.0</b>	<b>\$30.9</b>	<b>\$61.8</b>	<b>\$363.6</b>
<b>For-Hire Vehicle (FHV) Surcharge</b>													
General Transportation Account	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$6.0	\$6.0
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$6.0</b>	<b>\$6.0</b>
<b>Peer-to-Peer Car Sharing Trip Tax</b>													
	\$0.0	\$0.0	\$0.1	\$0.0	\$0.0	\$0.1	\$0.0	\$0.0	\$0.1	\$0.0	\$0.0	\$0.1	\$0.4
<b>Capital Program Funding from Lockbox Revenues</b>													
Central Business District Tolling Program (CBDTP)	(\$0.6)	\$5.2	\$6.8	\$8.0	\$8.4	\$9.0	\$10.6	\$10.5	\$10.7	\$10.4	\$10.5	\$10.3	\$100.0
Real Estate Transfer Tax	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	66.6
Internet Marketplace Tax - NYS	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	31.5
Internet Marketplace Tax - NYC	<u>2.9</u>	<u>2.9</u>	<u>2.9</u>	<u>3.0</u>	<u>3.0</u>	<u>3.0</u>	<u>3.0</u>	<u>3.0</u>	<u>3.0</u>	<u>3.0</u>	<u>3.0</u>	<u>3.0</u>	<u>35.6</u>
<b>Subtotal:</b>	<b>10.5</b>	<b>16.3</b>	<b>17.9</b>	<b>19.2</b>	<b>19.6</b>	<b>20.1</b>	<b>21.8</b>	<b>21.7</b>	<b>21.9</b>	<b>21.5</b>	<b>21.7</b>	<b>21.4</b>	<b>233.7</b>
Less: Debt Service on Lockbox Bonds	(3.8)	(5.9)	(6.5)	(6.9)	(7.1)	(7.3)	(7.8)	(7.8)	(7.9)	(7.8)	(7.8)	(7.7)	(84.1)
Less: Lockbox Allocated to PAYGO / CBDTP Expenses	<u>(6.7)</u>	<u>(10.4)</u>	<u>(11.5)</u>	<u>(12.3)</u>	<u>(12.5)</u>	<u>(12.9)</u>	<u>(13.9)</u>	<u>(13.9)</u>	<u>(14.0)</u>	<u>(13.8)</u>	<u>(13.9)</u>	<u>(13.7)</u>	<u>(149.5)</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>State and Local Subsidies</b>													
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$7.3	\$0.0	\$0.0	\$7.3	\$0.0	\$0.0	\$7.3	\$7.3	\$29.3
Local Operating Assistance	0.0	0.0	7.3	0.0	0.0	7.3	0.0	0.0	7.3	0.0	0.0	7.3	29.3
Station Maintenance	0.0	0.0	0.0	0.0	0.0	62.5	0.0	0.0	145.7	0.0	0.0	0.0	208.2
State General Fund Subsidy	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$7.3</b>	<b>\$0.0</b>	<b>\$7.3</b>	<b>\$69.8</b>	<b>\$0.0</b>	<b>\$7.3</b>	<b>\$153.0</b>	<b>\$0.0</b>	<b>\$7.3</b>	<b>\$14.6</b>	<b>\$266.7</b>
<b>Casino License Revenues</b>													
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<b>Other Investment Income</b>													
	\$1.0	\$1.0	\$1.0	\$1.0	\$1.0	\$1.0	\$1.0	\$1.0	\$1.0	\$1.0	\$1.0	\$1.0	\$11.6
<b>Subsidy Adjustments</b>													
Forward Energy Contracts Program - Gain/(Loss)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$3.8)	(\$3.8)
Other Local Subsidy Resources	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>14.3</u>	<u>14.3</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$10.4</b>	<b>\$10.4</b>
<b>Subtotal: Taxes &amp; State and Local Subsidies</b>	<b>12.6</b>	<b>35.1</b>	<b>53.9</b>	<b>30.4</b>	<b>143.0</b>	<b>211.2</b>	<b>127.6</b>	<b>123.3</b>	<b>297.8</b>	<b>140.9</b>	<b>175.1</b>	<b>382.4</b>	<b>1,733.3</b>
<b>Other Funding Agreements</b>													
CDOT Subsidy for Metro-North Railroad	<u>\$25.2</u>	<u>\$24.3</u>	<u>\$21.9</u>	<u>\$21.0</u>	<u>\$20.6</u>	<u>\$19.3</u>	<u>\$20.5</u>	<u>\$20.6</u>	<u>\$21.5</u>	<u>\$21.6</u>	<u>\$20.4</u>	<u>\$27.6</u>	<u>\$264.5</u>
	<b>\$25.2</b>	<b>\$24.3</b>	<b>\$21.9</b>	<b>\$21.0</b>	<b>\$20.6</b>	<b>\$19.3</b>	<b>\$20.5</b>	<b>\$20.6</b>	<b>\$21.5</b>	<b>\$21.6</b>	<b>\$20.4</b>	<b>\$27.6</b>	<b>\$264.5</b>
<b>Subtotal, including Other Funding Agreements</b>	<b>\$37.9</b>	<b>\$59.4</b>	<b>\$75.8</b>	<b>\$51.4</b>	<b>\$163.6</b>	<b>\$230.5</b>	<b>\$148.1</b>	<b>\$143.9</b>	<b>\$319.2</b>	<b>\$162.6</b>	<b>\$195.5</b>	<b>\$410.0</b>	<b>\$1,997.8</b>
<b>Inter-agency Subsidy Transactions</b>													
B&T Operating Surplus Transfer	\$0.0	\$123.1	\$43.7	\$54.9	\$55.3	\$61.1	\$51.4	\$56.5	\$58.4	\$46.3	\$56.4	\$90.7	\$697.8
	<b>\$0.0</b>	<b>\$123.1</b>	<b>\$43.7</b>	<b>\$54.9</b>	<b>\$55.3</b>	<b>\$61.1</b>	<b>\$51.4</b>	<b>\$56.5</b>	<b>\$58.4</b>	<b>\$46.3</b>	<b>\$56.4</b>	<b>\$90.7</b>	<b>\$697.8</b>
<b>TOTAL SUBSIDIES</b>	<b>\$37.9</b>	<b>\$182.5</b>	<b>\$119.4</b>	<b>\$106.3</b>	<b>\$218.9</b>	<b>\$291.5</b>	<b>\$199.4</b>	<b>\$200.4</b>	<b>\$377.6</b>	<b>\$208.9</b>	<b>\$251.9</b>	<b>\$500.7</b>	<b>\$2,695.5</b>

**MTA STATEN ISLAND RAILWAY SUBSIDY ALLOCATION**  
**February Financial Plan - 2025 Adopted Budget**  
**Cash Basis**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>MMTOA</b>													
Metropolitan Mass Transportation Operating Assistance (MMTOA)	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.8</u>	<u>\$0.8</u>	<u>\$0.7</u>	<u>\$0.8</u>	<u>\$0.7</u>	<u>\$1.0</u>	<u>\$1.1</u>	<u>\$2.4</u>	<u>\$8.2</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.8	\$0.8	\$0.7	\$0.8	\$0.7	\$1.0	\$1.1	\$2.4	\$8.2
<b>State and Local Subsidies</b>													
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.2	\$0.0	\$0.0	\$0.2	\$0.0	\$0.0	\$0.2	\$0.2	\$0.6
Local Operating Assistance	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.5</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.1</u>	<u>0.6</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.2	\$0.0	\$0.5	\$0.2	\$0.0	\$0.0	\$0.2	\$0.3	\$1.2
<b>Subtotal: Taxes &amp; State and Local Subsidies</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.9</b>	<b>\$0.8</b>	<b>\$1.2</b>	<b>\$0.9</b>	<b>\$0.7</b>	<b>\$1.0</b>	<b>\$1.2</b>	<b>\$2.6</b>	<b>\$9.4</b>
City Subsidy for Staten Island Railway	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$52.5	\$0.0	\$0.0	\$0.0	\$0.0	\$52.5
<b>TOTAL SUBSIDIES</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.9</b>	<b>\$0.8</b>	<b>\$1.2</b>	<b>\$53.4</b>	<b>\$0.7</b>	<b>\$1.0</b>	<b>\$1.2</b>	<b>\$2.6</b>	<b>\$61.9</b>

**MTA HEADQUARTERS SUBSIDY ALLOCATION**  
**February Financial Plan - 2025 Adopted Budget**  
**Cash Basis**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Net Funding Required for MTA Headquarters</b>	<b>(\$89.1)</b>	<b>(\$96.4)</b>	<b>(\$80.2)</b>	<b>(\$101.3)</b>	<b>(\$89.6)</b>	<b>(\$89.8)</b>	<b>(\$89.1)</b>	<b>(\$91.5)</b>	<b>(\$105.3)</b>	<b>(\$109.5)</b>	<b>(\$109.3)</b>	<b>(\$141.0)</b>	<b>(\$1,192.0)</b>
<u>Mortgage Recording Tax -1</u>													
<i>MRT-1 Gross Receipts</i>	\$21.3	\$21.3	\$21.3	\$21.3	\$21.3	\$21.3	\$21.3	\$21.3	\$21.3	\$21.3	\$21.3	\$21.3	\$256.0
<u>Adjustments to MRT -1</u>													
<i>Diversion of MRT to Suburban Highway</i>	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<i>Total Adjustments to MRT-1</i>	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<b>Total MRT-1 Available to Fund MTA HQ</b>	<b>\$21.3</b>	<b>\$21.3</b>	<b>\$21.3</b>	<b>\$21.3</b>	<b>\$21.3</b>	<b>\$21.3</b>	<b>\$21.3</b>	<b>\$21.3</b>	<b>\$21.3</b>	<b>\$21.3</b>	<b>\$21.3</b>	<b>\$21.3</b>	<b>\$256.0</b>
<b>Remaining Requirement to Fund MTA HQ, after MRT-1</b>	<b>(\$67.7)</b>	<b>(\$75.1)</b>	<b>(\$58.9)</b>	<b>(\$79.9)</b>	<b>(\$68.2)</b>	<b>(\$68.5)</b>	<b>(\$67.7)</b>	<b>(\$70.2)</b>	<b>(\$83.9)</b>	<b>(\$88.2)</b>	<b>(\$88.0)</b>	<b>(\$119.6)</b>	<b>(\$936.0)</b>
<u>Mortgage Recording Tax -2</u>													
<i>MRT-2 Gross Receipts</i>	\$10.5	\$10.5	\$10.5	\$10.5	\$10.5	\$10.5	\$10.5	\$10.5	\$10.5	\$10.5	\$10.5	\$10.5	\$125.8
<u>Adjustments to MRT - 2</u>													
<i>Funding of General Reserve</i>	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$200.0)	(\$200.0)
<i>MTA Bus Debt Service</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(12.6)	(12.6)
<i>MRT Transfer To Suburban Counties</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(11.7)	(11.7)
<i>Total Adjustments to MRT-2</i>	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$224.3)	(\$224.3)
<b>Total MRT-2 Available to Fund MTAHQ</b>	<b>\$10.5</b>	<b>\$10.5</b>	<b>\$10.5</b>	<b>\$10.5</b>	<b>\$10.5</b>	<b>\$10.5</b>	<b>\$10.5</b>	<b>\$10.5</b>	<b>\$10.5</b>	<b>\$10.5</b>	<b>\$10.5</b>	<b>(\$213.8)</b>	<b>(\$98.5)</b>
<b>Remaining Requirement to Fund MTA HQ, after MRT-2</b>	<b>(\$57.2)</b>	<b>(\$64.6)</b>	<b>(\$48.4)</b>	<b>(\$69.5)</b>	<b>(\$57.7)</b>	<b>(\$58.0)</b>	<b>(\$57.2)</b>	<b>(\$59.7)</b>	<b>(\$73.5)</b>	<b>(\$77.7)</b>	<b>(\$77.5)</b>	<b>(\$333.4)</b>	<b>(\$1,034.4)</b>
<b>Payroll Mobility Tax for Fund Unallocated MRT-2 Receipts</b>	<b>\$57.2</b>	<b>\$64.6</b>	<b>\$48.4</b>	<b>\$69.5</b>	<b>\$57.7</b>	<b>\$58.0</b>	<b>\$57.2</b>	<b>\$59.7</b>	<b>\$73.5</b>	<b>\$77.7</b>	<b>\$77.5</b>	<b>\$333.4</b>	<b>\$1,034.4</b>

**MTA BUS COMPANY SUBSIDY ALLOCATION**  
**February Financial Plan - 2025 Adopted Budget**  
**Cash Basis**  
(\$ in millions)

*Other Funding Agreements*  
City Subsidy for MTA Bus Company

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
\$43.4	\$43.4	\$43.4	\$43.4	\$43.4	\$43.4	\$43.4	\$43.4	\$43.4	\$43.4	\$43.4	\$43.4	\$520.2

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2025 Adopted Budget**  
**Debt Service**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Debt Service</b>													
MTA Transportation Revenue													
<i>NYC Transit</i>	\$1.6	\$1.6	\$56.6	\$56.7	\$58.0	\$44.9	\$59.6	\$59.7	\$59.7	\$59.8	\$60.0	\$45.7	\$563.9
<i>Commuter Railroads</i>	0.4	0.4	38.2	38.2	39.1	34.7	40.0	40.0	40.0	40.0	40.1	34.8	385.9
<i>MTA Bus</i>	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	12.9
<i>SIRTOA</i>	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	5.2
	<b>\$3.5</b>	<b>\$3.5</b>	<b>\$96.3</b>	<b>\$96.4</b>	<b>\$98.6</b>	<b>\$81.1</b>	<b>\$101.1</b>	<b>\$101.2</b>	<b>\$101.2</b>	<b>\$101.3</b>	<b>\$101.6</b>	<b>\$82.0</b>	<b>\$967.9</b>
Dedicated Tax Fund													
<i>NYC Transit</i>	\$26.2	\$26.2	\$26.2	\$18.0	\$11.6	\$25.6	\$25.6	\$25.6	\$19.9	\$8.5	\$7.1	\$23.5	\$243.9
<i>Commuter Railroads</i>	5.6	5.6	5.6	3.8	1.9	5.4	5.4	5.4	4.2	1.8	0.9	5.0	50.7
	<b>\$31.8</b>	<b>\$31.8</b>	<b>\$31.8</b>	<b>\$21.8</b>	<b>\$13.4</b>	<b>\$31.0</b>	<b>\$31.0</b>	<b>\$31.0</b>	<b>\$24.1</b>	<b>\$10.3</b>	<b>\$8.0</b>	<b>\$28.5</b>	<b>\$294.6</b>
Payroll Mobility Tax Bonds													
<i>NYC Transit</i>	\$0.0	\$16.4	\$18.9	\$10.9	\$20.7	\$37.6	\$37.6	\$37.6	\$35.9	\$22.2	\$24.3	\$38.4	\$300.5
<i>Commuter Railroads</i>	0.0	11.4	13.1	7.5	14.3	26.1	26.1	26.1	24.8	15.4	16.9	26.6	208.2
<i>MTA Bus</i>	0.4	0.4	0.4	0.2	0.3	0.6	0.6	0.6	0.5	0.3	0.4	0.6	5.4
<i>SIRTOA</i>	0.2	0.2	0.2	0.1	0.1	0.3	0.3	0.3	0.3	0.2	0.2	0.3	2.6
	<b>\$0.7</b>	<b>\$28.4</b>	<b>\$32.7</b>	<b>\$18.8</b>	<b>\$35.4</b>	<b>\$64.5</b>	<b>\$64.5</b>	<b>\$64.5</b>	<b>\$61.5</b>	<b>\$38.0</b>	<b>\$41.7</b>	<b>\$65.8</b>	<b>\$516.6</b>
2 Broadway COPs													
<i>NYC Transit</i>	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$2.7
<i>Commuter Railroads</i>	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.8
<i>Bridges &amp; Tunnels</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4
<i>MTA HQ</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>\$0.3</b>	<b>\$0.3</b>	<b>\$0.3</b>	<b>\$0.3</b>	<b>\$0.3</b>	<b>\$0.3</b>	<b>\$0.3</b>	<b>\$0.3</b>	<b>\$0.3</b>	<b>\$0.3</b>	<b>\$0.3</b>	<b>\$0.3</b>	<b>\$3.9</b>
TBTA General Resolution													
<i>NYC Transit</i>	\$11.6	\$11.6	\$11.6	\$11.6	\$11.6	\$11.6	\$11.6	\$11.6	\$11.6	\$11.6	\$11.7	\$11.8	\$139.0
<i>Commuter Railroads</i>	5.4	5.4	5.4	5.4	5.4	5.4	5.4	5.4	5.4	5.4	5.4	5.5	64.7
<i>Bridges &amp; Tunnels</i>	35.4	35.4	35.4	35.4	38.9	46.0	46.0	46.0	48.0	48.0	47.0	49.6	511.0
	<b>\$52.3</b>	<b>\$52.3</b>	<b>\$52.3</b>	<b>\$52.3</b>	<b>\$55.8</b>	<b>\$62.9</b>	<b>\$62.9</b>	<b>\$62.9</b>	<b>\$65.0</b>	<b>\$65.0</b>	<b>\$64.1</b>	<b>\$66.8</b>	<b>\$714.7</b>
TBTA Subordinate													
<i>NYC Transit</i>	\$0.8	\$0.8	\$0.8	\$0.8	\$0.8	\$0.8	\$0.8	\$0.8	\$0.8	\$0.8	\$0.4	\$0.0	\$8.6
<i>Commuter Railroads</i>	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.0	3.6
<i>Bridges &amp; Tunnels</i>	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.2	0.0	3.8
	<b>\$1.5</b>	<b>\$1.5</b>	<b>\$1.5</b>	<b>\$1.5</b>	<b>\$1.5</b>	<b>\$1.5</b>	<b>\$1.5</b>	<b>\$1.5</b>	<b>\$1.5</b>	<b>\$1.5</b>	<b>\$0.7</b>	<b>\$0.0</b>	<b>\$16.0</b>
TBTA 2nd Subordinate Debt													
<i>Bridges &amp; Tunnels</i>	\$0.8	\$0.8	\$0.8	\$0.8	\$0.8	\$0.8	\$0.8	\$0.8	\$0.8	\$0.8	\$0.0	\$0.0	\$8.0
<b>Total Debt Service</b>	<b>\$91.0</b>	<b>\$118.7</b>	<b>\$215.8</b>	<b>\$192.0</b>	<b>\$206.0</b>	<b>\$242.1</b>	<b>\$262.2</b>	<b>\$262.2</b>	<b>\$254.4</b>	<b>\$217.3</b>	<b>\$216.5</b>	<b>\$243.5</b>	<b>\$2,521.8</b>

**Notes:**

- (1) Budgeted debt service is calculated as resolution required funding from available pledged revenues into debt service accounts. Actual payments to bondholders are made when due and do not conform to this schedule.
- (2) Debt service is allocated between Transit, Commuter, MTA Bus, SIRTOA and TBTA categories based on actual spending of bond proceeds for approved capital projects. Allocation of 2 Broadway COPs is based on occupancy.
- (3) Totals may not add due to rounding.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2025 Adopted Budget**  
**Total Positions by Category and Agency**

<b>CATEGORY/AGENCY</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Total Baseline Positions</b>	<b>74,372</b>	<b>74,415</b>	<b>74,501</b>	<b>74,628</b>	<b>74,707</b>	<b>74,696</b>	<b>74,869</b>	<b>74,858</b>	<b>74,903</b>	<b>74,895</b>	<b>74,901</b>	<b>74,846</b>
NYC Transit	50,019	50,019	50,019	50,082	50,159	50,159	50,257	50,257	50,320	50,254	50,247	50,184
Bus Company	3,938	3,938	3,938	3,938	3,938	3,938	4,016	4,016	4,016	4,018	4,018	4,018
Staten Island Railway	431	431	431	431	431	431	431	431	431	431	431	431
Long Island Rail Road	8,000	8,007	8,059	8,093	8,095	8,084	8,081	8,070	8,052	8,064	8,077	8,084
Grand Central Madison Operating Company	10	10	10	10	10	10	10	10	10	10	10	10
Metro-North Railroad	6,781	6,816	6,851	6,881	6,881	6,881	6,881	6,881	6,881	6,890	6,890	6,890
Headquarters	3,440	3,440	3,440	3,440	3,440	3,440	3,440	3,440	3,440	3,475	3,475	3,475
Bridges & Tunnels	1,045	1,045	1,045	1,045	1,045	1,045	1,045	1,045	1,045	1,045	1,045	1,045
Construction & Development	709	709	709	709	709	709	709	709	709	709	709	709
<b>Non-Reimbursable</b>	<b>67,093</b>	<b>67,155</b>	<b>67,034</b>	<b>66,931</b>	<b>67,020</b>	<b>67,120</b>	<b>67,203</b>	<b>67,099</b>	<b>67,146</b>	<b>67,189</b>	<b>67,300</b>	<b>67,321</b>
NYC Transit	45,369	45,369	45,368	45,362	45,439	45,439	45,432	45,432	45,495	45,430	45,427	45,427
Bus Company	3,900	3,900	3,900	3,900	3,900	3,900	3,978	3,978	3,978	3,980	3,980	3,980
Staten Island Railway	377	377	377	377	377	377	377	377	377	377	377	377
Long Island Rail Road	6,911	6,949	6,811	6,803	6,820	6,876	6,885	6,825	6,814	6,870	6,962	6,951
Grand Central Madison Operating Company	10	10	10	10	10	10	10	10	10	10	10	10
Metro-North Railroad	6,148	6,171	6,189	6,099	6,095	6,139	6,142	6,098	6,092	6,108	6,130	6,162
Headquarters	3,369	3,369	3,369	3,369	3,369	3,369	3,369	3,369	3,369	3,404	3,404	3,404
Bridges & Tunnels	984	984	984	984	984	984	984	984	984	984	984	984
Construction & Development	26	26	26	26	26	26	26	26	26	26	26	26
<b>Reimbursable</b>	<b>7,279</b>	<b>7,260</b>	<b>7,467</b>	<b>7,698</b>	<b>7,687</b>	<b>7,577</b>	<b>7,666</b>	<b>7,759</b>	<b>7,758</b>	<b>7,707</b>	<b>7,601</b>	<b>7,524</b>
NYC Transit	4,649	4,649	4,650	4,719	4,719	4,719	4,824	4,824	4,824	4,823	4,819	4,756
Bus Company	38	38	38	38	38	38	38	38	38	38	38	38
Staten Island Railway	54	54	54	54	54	54	54	54	54	54	54	54
Long Island Rail Road	1,089	1,058	1,248	1,289	1,275	1,208	1,196	1,245	1,238	1,194	1,115	1,133
Grand Central Madison Operating Company	-	-	-	-	-	-	-	-	-	-	-	-
Metro-North Railroad	633	645	662	782	786	742	739	783	789	782	760	728
Headquarters	71	71	71	71	71	71	71	71	71	71	71	71
Bridges & Tunnels	61	61	61	61	61	61	61	61	61	61	61	61
Construction & Development	683	683	683	683	683	683	683	683	683	683	683	683

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2025 Adopted Budget**  
**Total Positions by Category and Agency**

<b>CATEGORY/AGENCY</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Total Full-Time</b>	<b>74,199</b>	<b>74,241</b>	<b>74,328</b>	<b>74,455</b>	<b>74,534</b>	<b>74,523</b>	<b>74,696</b>	<b>74,685</b>	<b>74,730</b>	<b>74,722</b>	<b>74,728</b>	<b>74,672</b>
NYC Transit	49,864	49,864	49,864	49,927	50,004	50,004	50,102	50,102	50,165	50,099	50,092	50,029
Bus Company	3,920	3,920	3,920	3,920	3,920	3,920	3,998	3,998	3,998	4,000	4,000	4,000
Staten Island Railway	431	431	431	431	431	431	431	431	431	431	431	431
Long Island Rail Road	8,000	8,007	8,059	8,093	8,095	8,084	8,081	8,070	8,052	8,064	8,077	8,084
Grand Central Madison Operating Company	10	10	10	10	10	10	10	10	10	10	10	10
Metro-North Railroad	6,780	6,815	6,850	6,880	6,880	6,880	6,880	6,880	6,880	6,889	6,889	6,889
Headquarters	3,440	3,440	3,440	3,440	3,440	3,440	3,440	3,440	3,440	3,475	3,475	3,475
Bridges & Tunnels	1,045	1,045	1,045	1,045	1,045	1,045	1,045	1,045	1,045	1,045	1,045	1,045
Construction & Development	709	709	709	709	709	709	709	709	709	709	709	709
<b>Total- Full-Time Equivalents</b>	<b>174</b>	<b>174</b>	<b>174</b>	<b>174</b>	<b>174</b>	<b>174</b>	<b>174</b>	<b>174</b>	<b>174</b>	<b>174</b>	<b>174</b>	<b>174</b>
NYC Transit	155	155	155	155	155	155	155	155	155	155	155	155
Bus Company	18	18	18	18	18	18	18	18	18	18	18	18
Staten Island Railway	-	-	-	-	-	-	-	-	-	-	-	-
Long Island Rail Road	-	-	-	-	-	-	-	-	-	-	-	-
Grand Central Madison Operating Company	-	-	-	-	-	-	-	-	-	-	-	-
Metro-North Railroad	1	1	1	1	1	1	1	1	1	1	1	1
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-	-	-	-	-	-	-	-
Construction & Development	-	-	-	-	-	-	-	-	-	-	-	-

**Note: Totals may differ due to rounding**

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2025 Adopted Budget**  
**Total Positions by Function and Agency**

<b>FUNCTION/AGENCY</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>	<b>4,765</b>	<b>4,765</b>	<b>4,766</b>	<b>4,766</b>	<b>4,766</b>	<b>4,766</b>	<b>4,766</b>	<b>4,766</b>	<b>4,766</b>	<b>4,768</b>	<b>4,768</b>	<b>4,769</b>
NYC Transit	871	871	871	871	871	871	871	871	871	871	871	871
Bus Company	117	117	117	117	117	117	117	117	117	119	119	119
Staten Island Railway	32	32	32	32	32	32	32	32	32	32	32	32
Long Island Rail Road	526	526	526	526	526	526	526	526	526	526	526	526
Grand Central Madison Operating Company	10	10	10	10	10	10	10	10	10	10	10	10
Metro-North Railroad	565	565	566	566	566	566	566	566	566	566	566	566
Headquarters	2,089	2,089	2,089	2,089	2,089	2,089	2,089	2,089	2,089	2,089	2,089	2,089
Bridges & Tunnels	60	60	60	60	60	60	60	60	60	60	60	60
Construction & Development	496	496	496	496	496	496	496	496	496	496	496	496
<b>Operations</b>	<b>32,202</b>	<b>32,202</b>	<b>32,222</b>	<b>32,295</b>	<b>32,344</b>	<b>32,350</b>	<b>32,504</b>	<b>32,508</b>	<b>32,571</b>	<b>32,514</b>	<b>32,504</b>	<b>32,439</b>
NYC Transit	24,178	24,178	24,179	24,248	24,313	24,313	24,395	24,395	24,458	24,396	24,389	24,327
Bus Company	2,638	2,638	2,638	2,638	2,638	2,638	2,710	2,710	2,710	2,710	2,710	2,710
Staten Island Railway	155	155	155	155	155	155	155	155	155	155	155	155
Long Island Rail Road	2,841	2,841	2,859	2,863	2,847	2,847	2,847	2,847	2,847	2,844	2,843	2,843
Grand Central Madison Operating Company	-	-	-	-	-	-	-	-	-	-	-	-
Metro-North Railroad	2,273	2,273	2,274	2,274	2,274	2,280	2,280	2,284	2,284	2,292	2,290	2,287
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Bridges & Tunnels	117	117	117	117	117	117	117	117	117	117	117	117
Construction & Development	-	-	-	-	-	-	-	-	-	-	-	-
<b>Maintenance</b>	<b>33,315</b>	<b>33,358</b>	<b>33,424</b>	<b>33,478</b>	<b>33,508</b>	<b>33,491</b>	<b>33,510</b>	<b>33,495</b>	<b>33,477</b>	<b>33,489</b>	<b>33,505</b>	<b>33,513</b>
NYC Transit	23,218	23,218	23,217	23,211	23,223	23,223	23,239	23,239	23,239	23,235	23,235	23,234
Bus Company	1,144	1,144	1,144	1,144	1,144	1,144	1,150	1,150	1,150	1,150	1,150	1,150
Staten Island Railway	238	238	238	238	238	238	238	238	238	238	238	238
Long Island Rail Road	4,459	4,467	4,500	4,530	4,548	4,537	4,534	4,523	4,505	4,520	4,534	4,541
Grand Central Madison Operating Company	-	-	-	-	-	-	-	-	-	-	-	-
Metro-North Railroad	3,868	3,903	3,936	3,966	3,966	3,960	3,960	3,956	3,956	3,957	3,959	3,962
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Bridges & Tunnels	388	388	388	388	388	388	388	388	388	388	388	388
Construction & Development	-	-	-	-	-	-	-	-	-	-	-	-



**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2025 Adopted Budget**  
**Total Positions by Function and Agency**

<b>FUNCTION/AGENCY</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Engineering/Capital</b>	<b>1,528</b>	<b>1,528</b>	<b>1,528</b>	<b>1,528</b>	<b>1,528</b>	<b>1,528</b>	<b>1,528</b>	<b>1,528</b>	<b>1,528</b>	<b>1,528</b>	<b>1,528</b>	<b>1,528</b>
NYC Transit	916	916	916	916	916	916	916	916	916	916	916	916
Bus Company	26	26	26	26	26	26	26	26	26	26	26	26
Staten Island Railway	6	6	6	6	6	6	6	6	6	6	6	6
Long Island Rail Road	174	174	174	174	174	174	174	174	174	174	174	174
Grand Central Madison Operating Company	-	-	-	-	-	-	-	-	-	-	-	-
Metro-North Railroad	75	75	75	75	75	75	75	75	75	75	75	75
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Bridges & Tunnels	118	118	118	118	118	118	118	118	118	118	118	118
Construction & Development	213	213	213	213	213	213	213	213	213	213	213	213
<b>Public Safety</b>	<b>2,561</b>	<b>2,561</b>	<b>2,561</b>	<b>2,561</b>	<b>2,561</b>	<b>2,561</b>	<b>2,561</b>	<b>2,561</b>	<b>2,561</b>	<b>2,596</b>	<b>2,596</b>	<b>2,596</b>
NYC Transit	835	835	835	835	835	835	835	835	835	835	835	835
Bus Company	13	13	13	13	13	13	13	13	13	13	13	13
Staten Island Railway	-	-	-	-	-	-	-	-	-	-	-	-
Long Island Rail Road	-	-	-	-	-	-	-	-	-	-	-	-
Grand Central Madison Operating Company	-	-	-	-	-	-	-	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-	-	-	-	-	-	-	-
Headquarters	1,351	1,351	1,351	1,351	1,351	1,351	1,351	1,351	1,351	1,386	1,386	1,386
Bridges & Tunnels	362	362	362	362	362	362	362	362	362	362	362	362
Construction & Development	-	-	-	-	-	-	-	-	-	-	-	-

**Note: Totals may differ due to rounding**

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2025 Adopted Budget**  
**Total Positions by Function and Occupational Group**

<b>FUNCTION/OCCUPATIONAL GROUP</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>	<b>4,766</b>	<b>4,766</b>	<b>4,767</b>	<b>4,767</b>	<b>4,767</b>	<b>4,767</b>	<b>4,767</b>	<b>4,767</b>	<b>4,767</b>	<b>4,769</b>	<b>4,769</b>	<b>4,769</b>
Managers/Supervisors	2,207	2,207	2,208	2,208	2,208	2,208	2,208	2,208	2,208	2,210	2,210	2,210
Professional, Technical, Clerical	2,405	2,405	2,405	2,405	2,405	2,405	2,405	2,405	2,405	2,405	2,405	2,405
Operational Hourlies	154	154	154	154	154	154	154	154	154	154	154	154
<b>Operations</b>	<b>32,202</b>	<b>32,202</b>	<b>32,222</b>	<b>32,295</b>	<b>32,344</b>	<b>32,350</b>	<b>32,504</b>	<b>32,508</b>	<b>32,571</b>	<b>32,514</b>	<b>32,504</b>	<b>32,439</b>
Managers/Supervisors	4,037	4,037	4,038	4,038	4,039	4,045	4,045	4,049	4,049	4,048	4,046	4,045
Professional, Technical, Clerical	964	964	964	965	966	966	966	966	966	972	971	970
Operational Hourlies	27,202	27,202	27,221	27,293	27,340	27,340	27,494	27,494	27,557	27,495	27,488	27,425
<b>Maintenance</b>	<b>33,315</b>	<b>33,358</b>	<b>33,424</b>	<b>33,478</b>	<b>33,508</b>	<b>33,491</b>	<b>33,510</b>	<b>33,495</b>	<b>33,477</b>	<b>33,489</b>	<b>33,505</b>	<b>33,513</b>
Managers/Supervisors	6,215	6,212	6,235	6,251	6,244	6,229	6,214	6,221	6,247	6,245	6,225	6,247
Professional, Technical, Clerical	1,828	1,831	1,834	1,836	1,841	1,843	1,846	1,847	1,831	1,832	1,842	1,842
Operational Hourlies	25,273	25,315	25,355	25,391	25,423	25,419	25,450	25,427	25,399	25,412	25,438	25,425
<b>Engineering/Capital</b>	<b>1,528</b>	<b>1,528</b>	<b>1,528</b>	<b>1,528</b>	<b>1,528</b>	<b>1,528</b>	<b>1,528</b>	<b>1,528</b>	<b>1,528</b>	<b>1,528</b>	<b>1,528</b>	<b>1,528</b>
Managers/Supervisors	671	671	671	671	671	671	671	671	671	671	671	671
Professional, Technical, Clerical	843	843	843	843	843	843	843	843	843	843	843	843
Operational Hourlies	14	14	14	14	14	14	14	14	14	14	14	14
<b>Public Safety</b>	<b>2,561</b>	<b>2,561</b>	<b>2,561</b>	<b>2,561</b>	<b>2,561</b>	<b>2,561</b>	<b>2,561</b>	<b>2,561</b>	<b>2,561</b>	<b>2,596</b>	<b>2,596</b>	<b>2,596</b>
Managers/Supervisors	835	835	835	835	835	835	835	835	835	835	835	835
Professional, Technical, Clerical	142	142	142	142	142	142	142	142	142	142	142	142
Operational Hourlies	1,584	1,584	1,584	1,584	1,584	1,584	1,584	1,584	1,584	1,619	1,619	1,619
<b>Total Baseline Positions</b>	<b>74,372</b>	<b>74,415</b>	<b>74,502</b>	<b>74,629</b>	<b>74,708</b>	<b>74,697</b>	<b>74,870</b>	<b>74,859</b>	<b>74,904</b>	<b>74,896</b>	<b>74,902</b>	<b>74,846</b>
Managers/Supervisors	13,965	13,962	13,987	14,003	13,997	13,988	13,973	13,984	14,010	14,009	13,987	14,008
Professional, Technical, Clerical	6,181	6,184	6,187	6,190	6,196	6,198	6,201	6,202	6,186	6,193	6,202	6,202
Operational Hourlies	54,227	54,269	54,328	54,436	54,515	54,511	54,695	54,673	54,708	54,693	54,713	54,637

**Note: Totals may differ due to rounding**

# **V. MTA Capital Program Information**

**OPERATING IMPACTS EXCEEDING \$1 MILLION  
For Capital Projects Reaching Beneficial Use 2025-2028**

**NEW YORK CITY TRANSIT CAPITAL PROJECTS**

**Project: Bus Radio & Command Center Upgrade.** The Bus Radio Upgrade operating budget impact is currently under review and the cost of the increased maintenance needs for the upgraded radio consoles based on existing radio maintenance efforts is being evaluated. Areas include Bus Depots for NYCT and MTA Bus, the Central Electronics Shop repairs, and Network Operations Support as well as the maintenance of the new Bus Command Center consoles and radio sites. The total annual operating impact is projected to be in the range of \$8 million to \$10 million, including the operating budget impact for MTA Bus.

**Project: Zero-Emission Bus Fleet.** MTA announced a commitment to transition to a fully zero emission fleet using all-electric buses by 2040. This will result in moderate operating budget impacts for the maintenance of bus charging infrastructure in depots and in-route charging stations, training of personnel in maintaining and servicing high-voltage equipment/systems, safe disposal of end-of-life battery units complying with environmental regulations, and electric power expenses. Although the reduction in diesel and Compressed Natural Gas (CNG) fuel consumption will result in fuel expense savings, the cost of electric energy will be significantly greater. NYCT would also need to evaluate the Bus service plan, taking into consideration the operating performance of electric bus operating range, charging time in-route and at depots, existing route conditions, route mileage, operating speed, hours of service, and all run-on, run-off, and layover requirements. Preliminary assessment shows a fleet growth and increase in bus operator resources. This project also impacts the operating budget of MTA Bus.

**Project: Station Elevators (ADA).** To comply with Federal mandates associated with Americans with Disabilities Act, Construction & Development has accelerated new elevator installations and rehabilitation of existing elevators throughout the transit system. As new and rehabilitated elevators enter service, the Elevators & Escalators department in the Subway Division will assume responsibilities for maintaining these assets. Rehabilitated elevators will be maintained by in-house workforce and new elevators will be maintained by third-party contractors with program oversight by an in-house contract management team. On an annual basis, the Office of Management & Budget will work with the Elevators & Escalators department to determine the appropriate level of funding necessary for ongoing maintenance.

**Communication Based Train Control Projects (CBTC).** CBTC projects are signal modernization projects that replace old legacy conventional signaling systems with new CBTC signaling systems. There are several CBTC projects at various stages of deployment that will impact the operating budget in the form of additional staffing needs as well as third-party contracting needs. Third-party contractual needs are estimated at \$18M to 22M annually starting in 2026; increases in personnel are still being reviewed.

## **LONG ISLAND RAIL ROAD CAPITAL PROJECTS**

None.

## **METRO-NORTH RAILROAD CAPITAL PROJECTS**

**Project: Penn Station Access.** This project will create an extension of Metro-North Railroad's New Haven Line to reach Penn Station, creating four new accessible stations, improve existing tracks and bridges and cut travel times from the Bronx to Manhattan by as much as 50 minutes with trains running between Penn Station and New Rochelle with stops at new stations in the Bronx: Hunts Point, Parkchester, Morris Park and Co-Op City. To allow for sufficient time to train new train crews, operations managers and maintenance staff, hiring is planned to start in the coming years. At completion, the net impact on the operating budget is projected to be \$45 million.

## **MTA SYSTEM-WIDE CAPITAL PROJECTS**

**Project: Enterprise Asset Management.** It is expected that the project will result in significant operating budget impacts leading up to and after its full implementation. Impacts will include both necessary investments and efficiency savings.

**MTA New York City Transit**  
**2025-28 Completions**  
(\$ in millions)

ACEP	Project Description	Value	Date Completed
T8041206	1 Subway Street Stair: Grand AV/QBL (S5) [SBMP]	\$ 1.0	1/9/2025
T8050336	Mainline Track Switches 2023 / 8th Ave-Fulton	\$ 40.8	1/17/2025
T70412F4	Stairs: 14th St-6th Ave (S2/M4,S5/M11,S7/M13)	\$ 3.6	1/31/2025
T7041251	Platform Components: 6 Avenue / Canarsie	\$ 36.0	1/31/2025
T7041346	ADA: 6 Ave / Canarsie	\$ 98.0	1/31/2025
T7041347	ADA: 14 St / 6th Ave	\$ 27.9	1/31/2025
T7041348	ADA: 14 St / Broadway/7th Ave	\$ 77.6	1/31/2025
T7041330	New Stair: Street to Mezzanine - 14 St / 6th Ave(S13)	\$ 1.4	1/31/2025
T70412L2	Platform Components: 14th Street / 6AV	\$ 11.8	1/31/2025
T8041221	Station Ventilator Reconstruction: 8 Avenue/Canarsie	\$ 2.1	1/31/2025
T8070312	LSCR: Outstanding Locations - West (14 St / 8 Av to 1 Av)	\$ 35.0	1/31/2025
T8041283	Track Wall Tiles: 14 St / Broadway-7 Ave	\$ 2.4	1/31/2025
T7030213	Automatic Passenger Counting (APC) - Phase 1 Rollout	\$ 6.0	2/4/2025
T8041206	1 Subway Street Stair: 63 Dr/ QBL (S3/M3A/B) [SBMP]	\$ 1.1	2/21/2025
T8041239	Grand Central: Center Core East / Flushing	\$ 109.5	2/24/2025
T8041240	Grand Central: Widening Stairs U2/U6 / Lexington	\$ 3.4	2/24/2025
T6080623	Passenger Station LAN: Solarwinds Network Management System	\$ 5.0	2/28/2025
T8040404	Wide Turnstiles: Procurement / Installation (2021)	\$ 3.8	2/28/2025
T8041206	3 Sub Str Stairs: 46 St / QBL (S2,S3,S4) [SBMP T2]	\$ 2.4	2/28/2025
T8050276	Mainline Track Replacement 2023 / Jamaica	\$ 12.2	2/28/2025
T8050339	Mainline Track Switches 2023 / Rockaway	\$ 18.0	2/28/2025
T8050346	Mainline Track Switches 2024 / Lenox-WPR	\$ 10.4	2/28/2025
T8041206	1 Subway Street Stair: Union Tpk/QBL (S1) [SBMP]	\$ 1.0	3/28/2025
T7041315	ADA: 149 Street - Grand Concourse Complex	\$ 112.1	3/31/2025
T7041338	ADA: Tremont Avenue / Concourse	\$ 50.9	3/31/2025
T7060506	Rehabilitate Forsyth St. Fan Plant	\$ 85.6	3/31/2025
T8160711	EFR Consolidation: 2 Avenue / 6th Avenue	\$ 20.7	3/31/2025
T8060514	Fan Plant SCADA Head-End Upgrade	\$ 18.8	3/31/2025
T8160705	Livingston Plz Elec and Mech Sys Improvements, Ph B	\$ 73.2	3/31/2025
T8160517	2020-2024 Concrete Cylinder Testing	\$ 1.7	3/31/2025
T8160518	2020-2024 Concrete Batch Plant Inspection	\$ 2.1	3/31/2025
T8040403	44 End Cabinets: Procurement	\$ 1.1	3/31/2025
T8040711	Replace 4 Escalators at 161 St / BXC and DeKalb Av / 4AV	\$ 49.4	3/31/2025
T8050258	Mainline Track Replacement 2022 / Liberty	\$ 22.0	3/31/2025
T8041218	Platform Components: 5 Locations / Broadway-7th Avenue	\$ 72.3	3/31/2025
T8050239	Mainline Track Replacement: 86 St / Broadway-7 Ave	\$ -	3/31/2025
T8060522	Rehabilitate Pump Room #1029 - Adams St / BWY	\$ 15.6	3/31/2025
T8060521	Rehabilitate Pump Room #1028 - Willoughby St/BWY	\$ 2.0	3/31/2025
T8050266	Mainline Track Replacement 2022 / White Plains Rd	\$ 20.6	3/31/2025
T8050338	Mainline Track Switches 2023 / Lenox-WPR	\$ 5.9	3/31/2025
T8041206	Station Vents: 23 St/8AV (Batteries A,B,C,D) [SBMP]	\$ 1.4	3/31/2025
T8041206	Station Vents: 23 St/8AV (Batteries M,N,O,P) [SBMP]	\$ 1.3	3/31/2025
T8160520	Bike Study at Various Locations	\$ -	3/31/2025
T7030216	45 Standard Battery Electric Buses (BEB)	\$ 61.9	3/31/2025
T8030213	15 Standard Battery Electric Buses (BEB)	\$ 22.1	3/31/2025
T7040707	Replace 6 Escalators / Various (Bronx & Manhattan)	\$ 55.7	4/30/2025
T7040713	Replace 5 Escalators / Various (Brooklyn & Manhattan)	\$ 31.8	4/30/2025
T7040707	Replace 1 Escalator at Intervale Av / WPR	\$ 7.4	4/30/2025
T6160705	RTO Fac: Chambers St / Nassau Loop	\$ 20.3	4/30/2025
T6160402	Replace Server Hardware: RCC and BCC	\$ 3.2	4/30/2025
T7070308	Structural Rehab: Emergency Exit 302N - 168 St/BW7	\$ 17.5	4/30/2025
T8100417	Component Repairs: 207 St OH Facility	\$ 36.6	4/30/2025
T8050237	Mainline Track Replacement 2021 / Lenox-WPR	\$ 11.8	4/30/2025
T8160712	EFR Bathroom and Breakroom Ph3	\$ 4.3	4/30/2025
T8050289	Mainline Track Replacement 2023 / White Plains Road	\$ 12.9	4/30/2025
T8060524	Deep Wells Back-flushing / Fulton / Crosstown Lines	\$ 11.8	5/4/2025
T8050353	Mainline Track Switches 2024 / Canarsie	\$ 7.6	5/23/2025
T8160715	Perimeter Hardening: PCC [SBMP]	\$ 2.6	5/30/2025
T8080616	Liftnet Transition to Ethernet, Phase 2 - Package 2	\$ 5.8	5/30/2025
T8050293	Mainline Track Replacement 2024 / Pelham	\$ 15.3	5/30/2025
ET090307	Sandy Mitigation: Hardening of Substations - 24 Locs	\$ 93.6	5/31/2025
ET090313	Sandy Mitigation: West Bdwy/Murray Substn Flood Protection	\$ 2.4	5/31/2025
ET090314	1Sandy Mitigation: Tudor Substation Flood Protection	\$ 6.1	5/31/2025
T6090219	Sandy Mitigation: Hardening of Substations - 24 Locs (Core)	\$ 56.5	5/31/2025
T8070377	Demolish Old Rock Park Yard Substation/Rockaway	\$ 0.6	5/31/2025

**MTA New York City Transit**  
**2025-28 Completions**  
(\$ in millions)

ACEP	Project Description	Value	Date Completed
T8030215	5 Standard Battery Electric Buses for Testing+Eval (Group 1)	\$ 10.2	5/31/2025
T8080611	PID CCTV: Bushwick Ave & Atlantic Ave Stations / CNR [SBDP]	\$ 1.5	5/31/2025
T8041206	1 Subway Street Stair: 205 St/BXC (S3) [SBMP]	\$ 0.9	5/31/2025
T6030232	Digital Information Signs: Depot Wi-Fi	\$ 2.5	6/1/2025
T7041214	85 Street-Forest Parkway / Jamaica	\$ 53.8	6/13/2025
T7041215	75 Street - Elderts Lane / Jamaica	\$ 53.0	6/13/2025
T7041216	Cypress Hills / Jamaica	\$ 59.2	6/13/2025
T8080649	PSLAN: Expand Partial to Full at 75 St/JAM	\$ 0.7	6/13/2025
T8041249	Platform Edges Wrap-Up: 104 St & 121 St/JAM	\$ 0.2	6/13/2025
T8070342	Demo of Abandoned Structures: 97 St CBH (Jamaica)	\$ 0.3	6/13/2025
T8070378	Demo CBH n/o Elderts Ln	\$ 2.3	6/13/2025
T8070379	Demo Abandoned Structures:Signal Tower n/o Parkchester / PEL	\$ 1.3	6/13/2025
T7100441	Rail Car Acceptance and Testing Facility, Brooklyn	\$ 110.7	6/20/2025
T8100420	Yard Track - 2023	\$ 4.4	6/20/2025
T8041206	1 Sub Str Stair: 46 St/QBL (S1) [SBMP]	\$ 1.0	6/28/2025
T8080612	Passenger ID CCTV: Various Locations [Design-Build]	\$ 65.7	6/30/2025
T6100408	Heavy Shop Equipment Replacement (2010-14)	\$ 6.0	6/30/2025
T6100425	207 St Overhaul: Equipment for Car HVAC Repair & Maintenance	\$ 2.2	6/30/2025
T7130208	Purchase of 12 3-Ton Crane Cars	\$ 31.4	6/30/2025
T7100409	Heavy Shop Equipment Purchase & Replacement 2015-19	\$ 0.3	6/30/2025
T7090202	Avenue Z Substation Renewal / CUL	\$ 31.2	6/30/2025
T80502A8	Track Force Account - 2024	\$ 35.0	6/30/2025
T8050272	Mainline Track - 2023 DES/EFA	\$ 13.1	6/30/2025
T8050334	Mainline Switches - 2023 DES/EFA	\$ 12.7	6/30/2025
T8160716	Crew Quarters (EMD Facility Expansion) - 7 Av Station / 6AV	\$ 12.9	6/30/2025
T8070355	Rehabilitation of Emergency Exits - 2023	\$ 9.3	6/30/2025
T7030224	Batt Elec Bus Charging Infra Phase1 (4 Depots)	\$ 63.3	6/30/2025
T8160522	GO Support - Traffic Checkers 2024	\$ 10.0	6/30/2025
T8050232	Mainline Track Replacement 2021 / Jamaica	\$ 22.3	6/30/2025
T8041254	Station Ventilators: Phase 19 - 4 Locations, Brooklyn	\$ 10.5	6/30/2025
T8070356	LSCRPR: Defects Within Stations (In-House) [20-24 Add'l Work]	\$ 17.8	6/30/2025
T8050250	Mainline Track Replacement 2022 / Brighton	\$ 50.8	6/30/2025
T7010101	Purchase 440 B-Division Cars - R211	\$ 1,393.6	6/30/2025
T7010102	Purchase 20 Open Gangway Prototype Cars (R211)	\$ 81.4	6/30/2025
T7080332	CBTC: Culver (Church Ave to W8th St)	\$ 125.3	6/30/2025
T7080333	Ave X Interlocking: CBTC Culver	\$ 177.9	6/30/2025
T7080307	Ditmas Interlocking: CBTC Culver	\$ 110.1	6/30/2025
T7080343	Mainline Track Switches 2018 / CBTC Culver	\$ 39.9	6/30/2025
T6100453	2-Ton Overhead Crane 207th Street Shop	\$ 1.2	6/30/2025
T6100439	2-Ton Overhead Crane - Concourse	\$ 0.9	6/30/2025
T6080319	CBTC Queens Boulevard West - 50 St to Union Tpke: Phase 1	\$ 227.4	6/30/2025
T7080342	CBTC: 8 Avenue, Equip 112 R160 cars (26 units)	\$ 11.9	6/30/2025
T8050294	Mainline Track Replacement 2024 / White Plains Road	\$ 23.6	6/30/2025
T80502A5	Mainline Track Replacement 2024 / Dyre	\$ 8.4	6/30/2025
S8070112	Track and Switch Rehabilitation: SIR Mainline (Switches)	\$ 84.6	7/2/2025
T8100424	Yard Fencing: Fresh Pond Yard	\$ 12.1	7/2/2025
T8100418	Yard Lighting: Fresh Pond Yard	\$ 10.2	7/2/2025
T8041206	Station Vents: 50 St/BW7 (Batteries A,E,F) [SBMP]	\$ 0.9	7/11/2025
T8041206	Station Vents: 50 St/BW7 (Batteries B,C,D) [SBMP]	\$ 0.9	7/11/2025
T8041206	Station Vents: 50 St/BW7 (Batteries G,L,M) [SBMP]	\$ 0.9	7/11/2025
T8080657	Upgrade Asynchronous Fiber Optic Network to SONET - Ring E	\$ 32.8	7/14/2025
T8041224	Water Remediation - Renewal: Borough Hall / Lexington	\$ 122.1	7/22/2025
T8041311	ADA: Borough Hall / Lexington	\$ 39.1	7/22/2025
T7041402	Grand Central: Main Mezzanine Finishes / Lexington	\$ 18.8	7/26/2025
T8040713	Replace 8 Escalators: Grand Central - 42 St / FLS	\$ 83.2	7/26/2025
T8041226	Station Ventilators: Grand Central / FLS	\$ 16.4	7/26/2025
T7130213	6 Non-Revenue Vehicles 2022 (2015-19)	\$ 1.0	7/31/2025
S7070106	New Power Substation: New Dorp	\$ 23.9	7/31/2025
S7070107	New Power Station: Clifton	\$ 32.9	7/31/2025
T8050284	Mainline Track Replacement 2023 / 4 Avenue	\$ 11.3	7/31/2025
T8050208	Mainline Track Replacement 2020 / Flushing	\$ 59.9	8/15/2025
T8040716	Replace 6 Escalators at Sutphin Blvd/ ARC and West 4 St/ 8AV	\$ 78.4	8/26/2025
T80502A3	Mainline Track Replacement 2024 / Broadway	\$ 7.5	8/29/2025
T8050352	Mainline Track Switches 2024 / Jerome	\$ 5.5	8/29/2025
ET040317	Sandy Mitigation: Upgrade Emergency Booth Comm System (EBCS)	\$ 85.9	8/31/2025

**MTA New York City Transit**  
**2025-28 Completions**  
(\$ in millions)

ACEP	Project Description	Value	Date Completed
T8090406	Upgrade SCADA System (BMT)	\$ 45.5	8/31/2025
ET090310	Sandy Mitigation: Back-up Power Control Center (PCC)	\$ 11.9	8/31/2025
T90502	Mainline Track Replacement 2025 / Flushing	\$ 19.8	8/31/2025
T8080659	Antenna Cable Replacement: Jay Street	\$ 9.3	9/5/2025
T8090215	New Substation: 28 Street / 8th Avenue	\$ 71.1	9/17/2025
T8041206	1 Subway Street Stair: Northern Blvd / QBL (S4/P4A/B) [SBMP]	\$ 1.0	9/21/2025
T8041206	1 Subway Street Stair: 23 St / BW7 (S2/P2A/P2B) [SBMP]	\$ 1.0	9/26/2025
T7130215	Convert 10 R77E Locomotives	\$ 34.3	9/30/2025
T8041278	Station Ventilators: Phase 23 - 3 Locations, Queens	\$ 6.6	9/30/2025
T8041281	Station Ventilators: Phase 24 - 2 Locations, Canarsie	\$ 3.7	9/30/2025
T8050295	Mainline Track Replacement 2024 / Jamaica	\$ 27.6	9/30/2025
T8041206	1 Subway Street Stair: Spring St / LEX (S1/P1) [SBMP]	\$ 0.9	9/30/2025
T90502	Mainline Track Replacement 2025 / Broadway-7th Ave	\$ 20.7	9/30/2025
T8041206	1 Elevated Street Stair: 231 St / BW7 (S3/P5/P7) [SBMP]	\$ 1.6	10/1/2025
T8041206	1 Subway Street Stair: Lafayette Av / FUL (S5/M7) [SBMP]	\$ 0.9	10/2/2025
T8040717	Replace 19 Elevators at Various Locations	\$ 160.1	10/13/2025
T7080342	CBTC: 8 Avenue, Equip 460 R211 Cars (92 units)	\$ 36.9	10/17/2025
T8080660	Comm Room Upgrade: APC Replacement (2020-24)	\$ 17.7	10/30/2025
T8080661	Comm Room HVAC: 138 St-Grand Concourse/JER (MR391)	\$ 0.4	10/30/2025
ET070308	Sandy Mitigation: Steinway Portal(9 Stns Bk/Q Initiative)	\$ 19.1	10/31/2025
ET060338	Sandy Resiliency: 2 Pump Rooms (Steinway Tube)	\$ 12.7	10/31/2025
T7080648	Police Radio System: Enhanced Coverage (Steinway Tube)	\$ 5.5	10/31/2025
T6080336	Steinway Tube Cathodic Protection	\$ 1.5	10/31/2025
T6070343	Sandy Mitigation: Steinway Portal	\$ 10.9	10/31/2025
T7130211	Purchase 25 Hybrid Locomotives	\$ 257.8	10/31/2025
T7070310	Overcoating: 17 Bridges / Dyre Av	\$ 62.8	10/31/2025
T7070301	Elev Struct Reh:Boston Rd-Abut of 180th St-WPR/Paint 90 bent	\$ 65.5	10/31/2025
T6080337	Walkway for 8 Bridges / Dyre	\$ 2.1	10/31/2025
T7070357	Overcoating: East 180 Street Flyover / Dyre Av	\$ 4.9	10/31/2025
T8070341	Demolish Abandoned Structures - Ph2: WPR	\$ 0.9	10/31/2025
T7041322	ADA: 95th St / 4AV	\$ 43.6	10/31/2025
T8041371	ADA: 137th Street / 7th Ave-Bway	\$ 37.4	10/31/2025
T8041331	ADA: Parkchester-E.177 St / Pelham	\$ 75.7	10/31/2025
T8041347	ADA: Northern Boulevard / Queens Boulevard	\$ 39.1	10/31/2025
T8040718	Replace 1 Escalators at Parkchester / Pelham	\$ 13.5	10/31/2025
T8041227	Platform Components: 137 St / BW7	\$ 7.6	10/31/2025
T8041291	Customer Service Center: Parkchester / Pelham	\$ 3.7	10/31/2025
S7070101	Purchase 75 SIR Passenger Railcars -R211	\$ 257.5	10/31/2025
T8050268	Mainline Track Replacement 2023 / 6th Ave-Culver	\$ 75.7	10/31/2025
T8050296	Mainline Track Replacement 2024 / Eastern Parkway	\$ 15.3	10/31/2025
T8041206	1 Subway Street Stair: 145 St / BW7 (S3/P3) [SBMP]	\$ 0.9	10/31/2025
T90503	Mainline Track Switches 2025 / 8th Avenue	\$ 9.2	10/31/2025
T8041206	1 Sub Str Stair: Jamaica Center/ARC (S2AB/M2AB/M4AB)[SBMP]	\$ 1.1	11/1/2025
T8050299	Mainline Track Replacement 2024 / 4 Avenue	\$ 24.2	11/14/2025
T8090221	Substation Renewal: 13 St / Culver	\$ 29.0	11/28/2025
T8090222	Substation Renewal: 82nd Road / QBL	\$ 26.2	11/28/2025
T8090223	Replace High Tension Switchgear (Seeley St Substation)	\$ 9.4	11/28/2025
T80502A2	Mainline Track Replacement 2024 / Brighton	\$ 7.5	11/30/2025
T90503	Mainline Track Switches 2025 / Astoria	\$ 4.7	11/30/2025
T8041270	Stormwater Mitigation: Street Stairs Package 2	\$ 10.9	12/4/2025
T8050279	Mainline Track Replacement 2023 / Lenox-WPR	\$ 27.6	12/15/2025
T90503	Mainline Track Switches 2025 / 6th Avenue	\$ 6.0	12/15/2025
T8041206	2 Sub Str Stairs: Elmhurst Av / QBL (S3/M3AB, S5/M5AB)[SBMP]	\$ 1.6	12/24/2025
T8041206	2 Sub Street Stairs: Steinway St / QBL (S3/M3,S4/M4AB)[SBMP]	\$ 1.7	12/26/2025
T8160605	Consultant Services: UST Remediation - 2021	\$ 5.2	12/29/2025
ET100315	Sandy Mitigation: Resiliency Improvements at Corona Yard	\$ 12.3	12/29/2025
T8041206	2 Sub Int Stairs: Canal St (UL) / BWY (PL27/26,PL24)[SBMP]	\$ 1.1	12/29/2025
T8130201	Non-Revenue Vehicles 2022 (2020-24) [NYCT]	\$ 6.1	12/30/2025
T8080656	PSLAN Upgrades for PA/CIS Phase 0 Stations	\$ 22.6	12/30/2025
T8080665	Fiber Optic Cable Replacement (Part 8)	\$ 5.4	12/30/2025
T8080666	Fiber Optic Cable Replacement (Part 9)	\$ 5.5	12/30/2025
T8070344	Paint/Structure Repair: King's Hwy - West 8th St / Culver	\$ 93.8	12/31/2025
T7030215	Paratransit AVL: System Replacement - Purchase/Install	\$ 12.4	12/31/2025
T7120404	TSP: Traffic Signal Priority, Phase 2	\$ 4.2	12/31/2025
T7030215	Paratransit AVL: Real-Time Dispatch and Scheduling Engine	\$ 5.4	12/31/2025



**MTA New York City Transit**  
**2025-28 Completions**  
(\$ in millions)

ACEP	Project Description	Value	Date Completed
T8041269	Water Conditions Remedy - 2023	\$ 5.6	12/31/2025
T8050269	Continuous Welded Rail 2023	\$ 77.7	12/31/2025
T8100427	Yard Switches - 2024	\$ 3.9	12/31/2025
T8030218	Automated Passenger Counting (APC), Phase 2	\$ 7.0	12/31/2025
T8080316	CBTC General Engineering Consultant (GEC)	\$ 22.0	12/31/2025
T8160719	Employee Facility Repairs at ADA & Station Component Locs	\$ 5.3	12/31/2025
T8090411	Rehabilitation of 5 CBHs - Various Locations	\$ 58.3	12/31/2025
T8030230	Batt Elec Bus Charging Infra Phase 2 (6 Depots)	\$ 196.2	12/31/2025
T8050277	Mainline Track Replacement 2023 / Canarsie	\$ 56.1	12/31/2025
T8050285	Mainline Track Replacement 2023 / Flushing	\$ 5.6	12/31/2025
T8041266	Art at Other Stations (2023)	\$ 2.5	12/31/2025
T8041266	Other Art at Stations (2024)	\$ 1.4	12/31/2025
T8080658	Fiber Optic Cable Replacement Ph3 (2023) - SEA/CUL	\$ 14.6	12/31/2025
T8041206	2 Sub Str Stairs: Jay St-MetroTech / BWY (S4/M4AB, S6)[SBMP]	\$ 1.3	12/31/2025
T90503	Mainline Track Switches 2025 / Brighton	\$ 4.1	12/31/2025
T90503	Mainline Track Switches 2025 / West End	\$ 7.6	12/31/2025
T6040405	New Fare Payment System, Phase 2	\$ 98.6	12/31/2025
T7040401	New Fare Payment System, Ph2	\$ 535.0	12/31/2025
T8060523	Rehab Pump Room: Rockwell Place / 4AV	\$ 27.9	2026
T7041210	111 Street / Flushing	\$ 56.3	2026
T7041211	103 St-Corona Plaza / Flushing	\$ 55.5	2026
T7041212	82 Street-Jackson Heights / Flushing	\$ 51.0	2026
T7041217	69 Street / Flushing	\$ 54.0	2026
T7041219	52 Street / Flushing	\$ 62.1	2026
T8041262	Platform Components: 111 Street / Flushing	\$ 6.3	2026
ET040341	Sandy Mitigation: Additional Work at Selected Vent Bays	\$ 9.2	2026
T8041280	WTC Cortlandt St Station BW7 Street Level Protection (Core)	\$ 16.6	2026
ET040342	Sandy Mitig: WTC Cortlandt Station BW7 Str Lvl Protection	\$ 1.7	2026
T8041277	Station Ventilators: Phase 22 - 3 Locations, Manhattan	\$ 4.2	2026
ET060317	Sandy Resiliency: Conversion of 2 Pump Trains	\$ 27.5	2026
T8050290	Mainline Track Replacement 2023 / Broadway (Canal St)	\$ 14.0	2026
T90502	Mainline Track Replacement 2025 / Canarsie	\$ 11.0	2026
T8041206	1 Subway Str Stair: 8 St / BWY (S5) [SBMP]	\$ 1.0	2026
T90503	Mainline Track Switches 2025 / Pelham	\$ 13.4	2026
T8041206	1 Subway Street Stair: Grand AV/QBL (S2) [SBMP]	\$ 1.0	2026
T90503	Mainline Track Switches 2025 / Jamaica	\$ 5.2	2026
T8090217	Replace Transformers and Associated Equipment, 2 Substations	\$ 24.4	2026
T8090218	Replace DC Lineup at Jamaica Yard Substation	\$ 13.1	2026
T8090230	Equipment Replacement: 62nd Rd / QBL	\$ 4.1	2026
T8090219	Replace High Tension Switchgear at 5 Substations	\$ 25.9	2026
T8090220	Replace High Tension Switchgear at 1 Substation	\$ 3.8	2026
T8090235	Replace Transformer, Broad Channel Substation	\$ 1.7	2026
S7070104	SIR: UHF T-Band Radio System Replacement	\$ 46.6	2026
T8120312	Platform Lifts at Tuskegee Airmen Depot	\$ 1.3	2026
T8050274	Mainline Track Replacement 2023 / Astoria	\$ 16.8	2026
T8050344	Mainline Track Switches 2024 / Broadway-7th Ave	\$ 8.5	2026
T90502	Mainline Track Replacement 2025 / 6th Avenue	\$ 19.3	2026
T90503	Mainline Track Switches 2025 / Lenox-WPR	\$ 9.4	2026
T8041206	1 Elev Stair,Ramp,Overpass: 161 ST/JER (P2AB-P4AB) [SBMP T2]	\$ 2.2	2026
T8041206	1 Elev Stair,Ramp,Overpass: 161 ST/JER (P6AB-P8AB) [SBMP T2]	\$ 2.2	2026
T7080342	CBTC: 8 Avenue, Equip 316 R179 cars (73 units)	\$ 36.9	2026
T8090228	Rehab Substation Roofs & Enclosures - 2 Locations	\$ 5.9	2026
T8090227	Rehab Substation Roof & Enclosure - B'way/W 143 St	\$ 6.3	2026
T8041206	3 Str Stairs: Lafayette Av/FUL (S2/M3/M4,S4/M6,S6/M8)[SBMP]	\$ 2.6	2026
T8070335	Paint/Structure Repair: Myrtle Ave - DeSales Place / Jamaica	\$ 80.9	2026
T8070336	Paint/Structure Repair:Williamsburg Bridge - Myrtle Ave/ Jam	\$ 69.9	2026
T8070337	Paint/Structural Repair: East New York Yrd/Shop Leads/Loops	\$ 59.0	2026
T8070347	Marcy Signal Tower / JAM	\$ 0.1	2026
T8070354	LSCR: Lexington & Jerome	\$ 80.3	2026
T8120407	Portable Bus Lift / Equipment Replacement	\$ 4.7	2026
T8050275	Mainline Track Replacement 2023 / Brighton	\$ 28.1	2026
T8041206	1 Elevated Street Stair: 90 St/FLS (S1/M1AB) [SBMP]	\$ 1.2	2026
T8041206	1 Elevated Street Stair: 90 St/FLS (S2/M2) [SBMP]	\$ 1.1	2026
T8041206	1 Elevated Street Stair: 90 St/FLS (S3/M3) [SBMP]	\$ 1.1	2026
T90502	Mainline Track Replacement 2025 / Rockaway	\$ 46.9	2026

**MTA New York City Transit**  
**2025-28 Completions**  
(\$ in millions)

ACEP	Project Description	Value	Date Completed
T90503	Mainline Track Switches 2025 / Eastern Parkway	\$ 13.8	2026
T7160207	Capital Revolving Fund (CRF) - 2019	\$ 5.0	2026
T90502	Mainline Track Replacement 2025 / Eastern Parkway	\$ 26.2	2026
T8050328	Mainline Track Switches 2022 / Brighton	\$ 21.3	2026
ET060336	Sandy Resiliency: 4 Pump Rooms (Jerome/Pelham Tube)	\$ 3.2	2026
ET060342	Sandy Mitigation: 17 Fan Plant Wrap-up 2 Locs FP 7222 & 7232	\$ 4.1	2026
T8060527	Sandy Mitigation: Jerome Pump Rooms	\$ 35.4	2026
T8060528	Sandy Mitigation: Duct Seals FP 7222, 7232 (Loan)	\$ 4.9	2026
T8160208	Capital Revolving Fund (CRF) - 2021	\$ 5.0	2026
T8160607	Groundwater and Soil Remediation (2024)	\$ 6.2	2026
T8030203	18 Articulated Battery Electric Buses (BEB)	\$ 43.7	2026
T80502A6	Mainline Track Replacement 2024 / Jerome	\$ 5.6	2026
T80502B3	Mainline Track Replacement 2024 / E. Pkwy (S/O Gr Army Plaza)	\$ 19.3	2026
T90502	Mainline Track Replacement 2025 / 8th Avenue	\$ 31.7	2026
T90503	Mainline Track Switches 2025 / Flushing	\$ 14.3	2026
T8070348	Struct Paint and Repair, Myrtle Line Outstanding Work (CIP8)	\$ 130.7	2026
T90502	Mainline Track Replacement 2025 / West End	\$ 3.5	2026
T90503	Mainline Track Switches 2025 / Canarsie	\$ 10.8	2026
T8050298	Mainline Track - 2024 DES/EFA	\$ 13.1	2026
T8050342	Mainline Switches - 2024 DES/EFA	\$ 12.7	2026
T81203	Platform Lifts at West Farms Depot	\$ 9.1	2026
T8041235	Station Ventilators: Phase 20 - 4 Locations, Manhattan	\$ 11.3	2026
T8160714	Employee Facility Repairs at Station Component Locs	\$ 5.5	2026
T90502	Mainline Track Replacement 2025 / Broadway	\$ 16.8	2026
T8080318	CBTC: QBL Line East and 3 Interlockings (Hillside) - Install	\$ 430.6	2026
T8050321	CBTC: QBL East (Hillside) - Switch Replacement	\$ 22.1	2026
T8080317	CBTC: QBL Line East and 3 Interlockings (Hillside) - Furnish	\$ 96.5	2026
T7090219	New Substation: Canal Street / 8th Avenue	\$ 76.3	2026
T8041238	Station Components 43 Locs (Ph 1: Design / Pre-Construction)	\$ 0.2	2026
T8040712	Replace 17 Escalators at 6 Stations Systemwide	\$ 188.9	2026
T8070325	Elevated Structures Repair (Over-land Sections) / RKY	\$ 101.2	2026
ET070311	Sandy Mitigation: New Crossover at Beach 105 St / RKY	\$ 78.9	2026
ET070313	Rockaway Park Yard Compressor Room Flood Mitigation	\$ 17.4	2026
ET070310	Sandy Mitigation: ROW Debris Shielding / RKY	\$ 17.2	2026
ET070312	Sandy Mitigation: Rockaway Line Long-Term Protection	\$ 70.4	2026
T8070323	Replacement of Elec/Mech Eqpmnt of South Channel Bridge	\$ 60.3	2026
T8070324	Rehabilitate Hammels Wye	\$ 104.1	2026
ET070312	Sandy Mitigation: South Channel Bridge Generator	\$ 2.4	2026
T6080338	Sandy Mitigation: Core Program 2010-2014	\$ 117.7	2026
T90502	Mainline Track Replacement 2025 / Brighton	\$ 7.5	2026
T8040719	Replace 17 Elevators at 8 Stations	\$ 135.4	2026
T8040720	Replace 20 Elevators at 9 Stations	\$ 157.6	2026
T8070331	Repair Track/Structure Supporting Steel, 61 St-Woodside-FLS	\$ 159.1	2026
T8070317	Overcoating:Track-Level Components, 48 St - 72 St / Flushing	\$ 15.3	2026
T8041258	61 Street-Woodside / Flushing	\$ 114.8	2026
T8040709	Replace 4 Escalators / Flushing	\$ 41.8	2026
T7080304	CBTC: 8 Avenue (59 St to High Street)	\$ 218.9	2026
T7080335	2 Interlockings: 30 St & 42 St North/ 8Ave	\$ 242.0	2026
T7080344	8th Ave Switch Replacement	\$ 27.6	2026
T8041348	ADA: Church Avenue / Brighton	\$ 52.1	2026
T8041209	Livonia - Junius Connection	\$ 27.8	2026
T8041312	ADA: Junius Street / New Lots (P3)	\$ 85.3	2026
T8041314	ADA: Sheepshead Bay / Brighton	\$ 48.3	2026
T8041336	ADA: Rockaway Blvd / Liberty Ave.	\$ 56.7	2026
T8041321	ADA: Kings Highway / Culver	\$ 60.4	2026
T8041338	ADA: Woodhaven Boulevard / Queens	\$ 71.9	2026
T8041339	ADA: Steinway Street / Queens	\$ 117.2	2026
T8041333	ADA: Mosholu Parkway / Jerome	\$ 52.3	2026
T8040715	Replace 14 Elevators at 5 Stations (P3)	\$ 73.2	2026
T8090224	Rehab Substation Roofs & Enclosures - 3 Locations	\$ 20.3	2026
T8040721	Replace 21 Escalators at 6 Stations	\$ 212.5	2026
T8080624	PA/CIS Upgrade: Canarsie Line, Phase 2	\$ 83.1	2026
ET060327	Sandy Mitigation: Existing Pump Room Enhancements	\$ 31.2	2026
T8060526	Sandy Mitigation: Pump Room Enhancements (Loan)	\$ 38.7	2026
ET100222	Sandy Repairs: Culver Yard (Signals/Track)	\$ 107.7	2026

**MTA New York City Transit**  
**2025-28 Completions**  
(\$ in millions)

ACEP	Project Description	Value	Date Completed
T6160210	Sandy Repairs: Culver Yard (Signals/Track) Core (Re-do Work)	\$ 0.6	2026
T8041287	Emergency Lighting: 11 Stations	\$ 17.5	2026
ET090244	Sandy Repairs: Power Repairs - Various Locations	\$ 83.6	2026
ET060341	Sandy Mitig: 17 Fan Plant Wrap-up 3 Loc FP 7230/8104/8107	\$ 7.2	2026
T6160212	Sandy Mitigation: 17 Fan Plants Wrap-up, 3 Locs (Core)	\$ 0.1	2026
T8041326	ADA: 36th Street / 4th Ave.	\$ 98.9	2026
T8041302	ADA: 96 St / 8th Ave.	\$ 46.6	2026
T8041373	ADA: Court Square - 23rd Street / Queens	\$ 55.1	2026
T8041322	ADA: Classon Avenue / Crosstown	\$ 55.7	2026
T8041323	ADA: New Lots Av / New Lots	\$ 49.1	2026
T8041306	ADA: 86th Street / Lexington	\$ 66.9	2026
S8070107	ADA: Huguenot / SIR	\$ 31.9	2026
T8041256	Platform Components: New Lots Avenue / NLT	\$ 14.4	2026
T8041257	Station Renewal: 242 St / BW7	\$ 29.7	2026
T8041259	Station Components: 46 St- Bliss St / FLS	\$ 3.0	2026
T8041334	ADA: 242 St / BW7	\$ 44.8	2026
T8041309	ADA: 81 St - Museum of Natural History / 8AV	\$ 58.3	2026
T8041341	ADA: Broadway / AST	\$ 54.3	2026
T8041372	ADA: Harlem-148 Street / Lenox Avenue	\$ 26.7	2026
T8041349	ADA: 33 St - Rawson St / Flushing	\$ 83.3	2026
T8041352	ADA: 46 Street-Bliss Street / Flushing	\$ 72.8	2026
T8050287	Mainline Track Replacement: 81St/8AV, 86St/LEX, 46St/FLS	\$ 42.8	2026
S8070116	Other Art at SIR Stations (2024)	\$ 0.2	2026
T8080614	Under River Tubes (URT) Security, Phase 3	\$ 101.3	2026
T8160209	Capital Revolving Fund (CRF) - 2022	\$ 5.0	2026
T8080650	Passenger ID CCTV: Additional Locations	\$ 78.7	2026
T8160722	Employee Facility Repairs at ADA Locations	\$ 7.2	2026
S8070111	SIR Purchase: 7 Flat Cars	\$ 6.5	2026
T8130206	Purchase 45 Flat Cars (Fleet Growth)	\$ 41.6	2026
T8090231	Replace Control & Battery Cable, Zone 20	\$ 9.4	2026
T80902	57 St Substation Renewal (Emergency Relief)	\$ 45.4	2026
T8060530	Rehabilitate Pump Rooms: 4 Locations / Various	\$ 54.8	2027
T8010102	Purchase 640 B-Division Cars - R211 Option 1	\$ 1,929.6	2027
T8070376	Stormwater Mitigation: Miscellaneous Vulnerabilities	\$ 8.1	2027
T8090229	Replace High Tension Switchgear at 2 Substations	\$ 21.6	2027
T7130213	Non-Revenue Vehicles 2023 (2015-19)	\$ 5.2	2027
T8160203	Capital Revolving Fund (CRF) - 2020	\$ 5.0	2027
T8090225	Hester St Substation Renewal - 6 Av	\$ 47.5	2027
T8090226	Village Substation Renewal	\$ 36.0	2027
T8130208	Non-Revenue Vehicles 2023 (NYCT)	\$ 18.1	2027
T8160525	Boring Services: In All Five Boroughs (2020-2024) - CONSTR	\$ 6.8	2027
T8130205	Upgrade of Critical Systems of Track Geometry Cars 3 & 4	\$ 10.3	2027
T8070357	Demolish 1 Signal Tower / FLS	\$ 2.7	2027
T8070352	Structural Repairs: 9 Ave / WST	\$ 50.7	2027
T8160718	2020-2024 Facility Elevators	\$ 35.3	2027
T8080611	Comm Room Upgrade: 205th St / Concourse MR#210 [SBMP]	\$ 0.9	2027
T8160205	2020-2024 Owner Controlled Insurance Program (2021)	\$ 60.8	2027
T8070373	Paint: Portal to Kings Hwy/Culver	\$ 138.9	2027
T8030201	162 Standard Battery Electric Buses (BEB)	\$ 231.2	2027
T8030220	72 Articulated Battery Electric Buses (BEB)	\$ 142.6	2027
T8070359	Paint/Structure Repair: 225 Street - 242 Street/Bwy-7th Ave	\$ 129.9	2027
T8070374	Demolish 2 Abandoned CBHs / Broadway-7AV	\$ 1.0	2027
T80904	Rehab Ducts: Hanover Sq/Pearl St Substation - CLK	\$ 22.3	2027
T8070371	Ventilators Betw Stations Rehab - Halsey St/Canarsie 10 Locs	\$ 5.0	2027
T8041346	ADA: Broadway Junction Complex (JAM, CNR, FUL)	\$ 341.3	2027
T8041234	Platform Components: Broadway Junction / JAM	\$ 9.2	2027
T8040714	Replace 3 Escalators at Broadway Junction / Fulton	\$ 21.9	2027
T8050288	Mainline Track Replacement: Broadway Junction / JAM	\$ 1.4	2027
T8080323	CBTC: Crosstown Line and 3 Interlockings	\$ 579.8	2027
T8080328	Interlocking SSI Replacement: Bergen St / CUL	\$ 25.0	2027
T8160713	Rehab: Police District Office #4 - 14 Street-Union Square	\$ 44.6	2027
T8120303	New Depot: Jamaica	\$ 566.9	2027
T8120307	Jamaica Depot: Construct Bus Parking Lot at York College	\$ 22.7	2027
T8030219	Batt Elec Bus Charging Infra: Jamaica Gantries	\$ 14.4	2027
T8160606	Fire Alarm Systems & Sprinklers: Various DOS Locations	\$ 82.6	2027

**MTA New York City Transit**  
**2025-28 Completions**  
(\$ in millions)

ACEP	Project Description	Value	Date Completed
T8160524	Test Pits (2021)	\$ 11.1	2027
T8030204	224 Articulated Buses	\$ 281.7	2027
T8120412	Automated Camera Enforcement (ACE), Phase 2B (671 Buses)	\$ 13.3	2027
T8090233	Substation Renewal: Concourse Yard / BXC	\$ 67.1	2027
T8090234	Replace Control Cable, Zone 25	\$ 5.3	2027
T8090414	Rehabilitation of 1 CBH	\$ 6.1	2027
T8120413	ABLE - Phase 3	\$ 18.2	2027
T8120414	ACE Phase 4 - 1000 Buses	\$ 22.4	2027
T8080670	Fiber Optic Cable Replacement (Part 10)	\$ 8.0	2027
T8070361	LSCRP: Uptown Manhattan (BW7)	\$ 65.5	2028
T8070360	LSCRP: Uptown Manhattan (8AV)	\$ 88.9	2028
T8070362	Repair Expansion Joints: 133 and LaSalle, Broadway-7 Ave	\$ 16.8	2028
T8070363	Stormwater Mitigation: 81 St & Broadway Sewer Connection/BW7	\$ 9.3	2028
T8070364	Demo Abandoned Structures: CBH N/O 125th Street Station	\$ 1.7	2028
T8070375	Elevated Structure Repairs: 9th Av Port to Stillwell Av/ WST	\$ 67.8	2028
T8090415	Rehabilitation of 5 CBHs - Various Locations	\$ 89.2	2028
T8090232	Washington Heights Substation Renewal / 8AV	\$ 70.7	2028
T8070365	LSCRP: Brooklyn (4AV)	\$ 31.8	2028
T8160210	Capital Revolving Fund (CRF) - 2023	\$ 5.0	2028
T8100425	DCE Component Roof Repairs: Coney Island Overhaul Shop	\$ 73.4	2028
T8090412	Emergency Alarms Revised Rollout, Phase 1	\$ 122.6	2028
T81204	Elevator Replacement at Kingsbridge & MJQ	\$ 8.3	2028
T8030205	92 Express Buses	\$ 77.8	2028
T8030216	5 Express Battery Electric Buses for Testing+Eval (Group 2)	\$ 10.6	2028
T8041310	ADA: Myrtle Av / JAM	\$ 80.3	2028
T8041379	ADA: Norwood Avenue / Jamaica	\$ 67.0	2028
T8041320	ADA: Avenue I / Culver	\$ 72.1	2028
T8041376	ADA: Burnside Av / Jerome Avenue	\$ 98.3	2028
T8041265	Platform Components: Burnside Av / JER	\$ 15.3	2028
T8041380	ADA: Middletown Rd / Pelham	\$ 57.8	2028
T80502A7	Mainline Track Replacement: 4 Stations (ADA pk6)	\$ 24.2	2028
T8160213	Capital Revolving Fund (CRF) - 2024	\$ 5.0	2028
T8080664	Connection-Oriented Ethernet (COE), Phase 3C	\$ 129.8	2028
T8070372	LSCRP: Manhattan / Nassau	\$ 65.6	2028

**MTA Long Island Rail Road**  
**2025-28 Completions**  
(\$ in millions)

ACEP	LIRR ID	Project Description	Value	Date Completed
L8040119	PND7	Valley Stream Viaduct Waterproofing/Joint Repairs Project	\$ 3.5	Jan-25
L8040108	PNKS	HSF West Overpass Replacement	\$ 3.8	Mar-25
L8050101	PN82	Comm. Pole Line	\$ 8.0	Mar-25
L8050108	PN89	Help Points	\$ 2.0	Mar-25
L8050110	PN8S	Grade Crossing Cameras	\$ 3.0	Mar-25
L8050111	PN8X	Customer Information Technology Upgrade	\$ 3.0	Mar-25
L8050205	PNLV	Signal Normal Replacement Program	\$ 20.0	Apr-25
L8020428	PNEH	Jamaica West End Vertical Transportation Design	\$ 3.2	May-25
L8050106	PN87	Radio Head-End Replacement	\$ 12.0	Jun-25
L8050205	PNLW	HST SWITCH HEATERS (ELECTRICAL PROTECTION)	\$ 5.0	Jul-25
L8050102	PN83	Comm Component Replacement	\$ 8.0	Aug-25
L8050104	PN85	Station Technology Upgrades	\$ 3.0	Aug-25
L70604YX	PNYX	Fire Protection Improvements	\$ 5.0	Oct-25
L8060401	PNRS	Bolands Landing Platform Renewal	\$ 3.0	Oct-25
L8060403	PNRW	Fire Protection Improvements	\$ 25.0	Oct-25
L70701XX	PNXX	Hall & Babylon Signal Power Motor Generator	\$ 20.1	Nov-25
	PN3A	2025 Annual Track Program	\$ 110.0	Dec-25
L70204UA	PNUA	Station Component Replacement	\$ 5.6	Dec-25
L8020411	PNQF	ADA Locust Manor New Elevators	\$ 22.8	Dec-25
L8020414	PN9K	ADA St. Albans New Elevator	\$ 25.5	Dec-25
L8020421	PN9M	ADA Laurelton Station	\$ 22.2	Dec-25
L8020424	PN9Q	Valley Stream Escalator / Elevator Replacement	\$ 23.7	Dec-25
L8020425	PN9R	Auburndale Elevator Replacement	\$ 8.3	Dec-25
L80204DD	PNDD	ADA Accessibility and Components 24 Stations DES	\$ 16.5	Dec-25
L8070103	PNJL	Signal Power Motor Generator Replacement	\$ 4.0	Dec-25
L8070103	PNJK	Substation Battery Replacement	\$ 3.0	Dec-25
L8090406	PNGU	Centralized Video Storage/Management Solution	\$ 1.4	Dec-25
L8030111	PNWZ	Right of Way Fencing	\$ 5.0	Dec-25
L8090403	PNGR	Perimeter Physical Hardening Project	\$ 3.0	Dec-25
L8030102	PNWN	Retaining Walls / Right of Way Projects	\$ 10.0	2026
L8060406	PNR9	Rehabilitation of Employee Facilities - Bethpage	\$ 21.1	2026
L8040109	PNKE	Webster Avenue Bridge Replacement	\$ 17.0	2026
L8030101	PNWL	New Track Geometry Car	\$ 20.0	2026
L70502LH	PNLH	BABYLON INTERLOCKING RENEWAL	\$ 32.6	2026
L8050201	PNL8	Babylon Interlocking Renewal	\$ 92.9	2026
L8060405	PNPV	F&A Building #1 Rehabilitation	\$ 5.7	2026
L8030105	PNW8	Queens Interlocking	\$ 152.8	2026
L8040104	PNKY	Main Street & North Sea Bridge Painting	\$ 3.7	2026
L70604YV	PNYV	HILLSIDE FACILITY/UPPER HOLBAN IMPROVEMENTS	\$ 4.1	2026
L8030112	PNWY	Track Rehab- West Side Storage Yard	\$ 7.2	2026
L8070107	PNJR	Jamaica Substation	\$ 77.4	2026
L8060101	PNRF	RSSE - Train Wash Replacement	\$ 15.7	2026
L8070103	PNJM	DC Relay Controls Replacement	\$ 3.0	2026
L8020501	PN4V	Surface Parking Rehabilitation & Expansion	\$ 6.3	2026
L8060101	PNRE	RSSE - Rail Car Movers	\$ 3.6	2026
L8060101	PNRD	RSSE - Wheel Truer Upgrade/Replacement	\$ 6.4	2026
L8030403	PNW6	Hall Interlocking Expansion	\$ 168.6	2026
L8050101	PN82	Comm Pole Line	\$ 2.0	2026
L8050110	PN8S	Grade Crossing Cameras	\$ 1.8	2026
L8050111	PN8X	Customer Information Technology Upgrades	\$ 2.0	2026
L8060105	PNRK	Mid Suffolk Yard Phase 2	\$ 30.0	2026
L8090401	PNGP	Security Camera Replacement Program	\$ 3.6	2026
L60502LR	PNLR	Centralized Train Control	\$ 17.0	2026
L8020417	PNQ3	Tactile Strips - Various Locations	\$ 12.8	2026
L8030101	PNWK	Construction Equipment	\$ 44.2	2026
L8050103	PN84	Fiber Optic Network	\$ 24.0	2026
L8050204	PNLX	Centralized Train Control	\$ 14.1	2026
L8060401	PNRX	Paving - Rehabilitation	\$ 5.1	2026
L8070102	PNJB	Atlantic Avenue Tunnel Lighting	\$ 10.0	2026
L8070103	PNJC	Station & Building Electrical Systems and Platform	\$ 8.0	2026
L8070103	PNJJ	Negative Reactor Upgrade	\$ 5.0	2026
L8070103	PNJN	Signal Power & Power Pole Line Replacement	\$ 8.0	2026
L8070103	PNJP	4,160 Volt Feeders	\$ 4.0	2026
L8070104	PNJF	3RD Rail - 2000 MCM & Feeder Cable Upgrade	\$ 13.0	2026
L8070104	PNJH	3rd Rail - Protection Board & Aluminum Rail	\$ 27.0	2026

**MTA Long Island Rail Road**  
**2025-28 Completions**  
(\$ in millions)

ACEP	LIRR ID	Project Description	Value	Date Completed
L8070106	PNJE	Substation Component Renewal	\$ 24.7	2026
L8090402	PNGQ	Access Control at Stations, Platforms, Yards & Fac	\$ 2.4	2026
L8020426	PNQA	Babylon Station Platform Replacement	\$ 125.9	2026
L70204UO	PNUO	Brookhaven National Lab Station	\$ 24.1	2027
L8020408	PNA6	HVAC/Sanitary Sewer Connections (KO and Hicksville)	\$ 3.6	2027
L8060405	PNRT	Atlantic Terminal Track 6 Facility HVAC	\$ 5.4	2027
L8060405	PNPW	Atlantic Terminal Ticket Office HVAC	\$ 5.0	2027
L8040204	PNK2	SBMP Hatchways - Crescent & Franklin, Hendrix & 76th St.	\$ 10.0	2027
L8060101	PNRC	RSSE - Rolling Stock Support Shop Equipment	\$ 2.2	2027
L8040103	PNKH	Systemwide Bridge Assessment Study	\$ 23.5	2028
L70502LN	PNLN	BABYLON TO PATCHOGUE	\$ 45.9	2028
L8050203	PNLT	Babylon to Patchogue	\$ 10.0	2028

**MTA Metro-North Railroad**  
**2025-28 Completions**  
(\$ in millions)

ACEP	Project Description	Value	Date Completed
M7050105	Harlem and Hudson Power Improvements (City Water Substation)	\$ 30.2	1/31/2025
M8030212	Fulton/South Street	\$ 48.6	2/28/2025
M7040109	Fire Suppression Systems	\$ 0.8	4/3/2025
M7030201	F/A Overhead Bridges East of Hudson	\$ 7.8	4/30/2025
M6050103	86th / 110th Substations	\$ 32.0	4/30/2025
M8060101	Upgrade Automotive Fuel System	\$ 12.9	3/31/2025
EM050208	Power Infrastructure Restoration-Substations - Sandy	\$ 49.6	7/31/2025
M8020201	Upper H&H Stations Priority Repairs	\$ 40.3	7/1/2025
M7040105	PBX Replacement	\$ 2.3	9/27/2025
M7050103	Replace AC Circuit Breaker/Switchgear	\$ 3.9	11/30/2025
M8030204	Railtop Culverts	\$ 2.8	12/30/2025
M7030207	Bridge Walkways	\$ 2.0	12/31/2025
M8020108	PAT Exit Repairs, 86th Street	\$ 2.1	12/31/2025
M8030205	Bridge Walkways	\$ 1.5	12/31/2025
M8030207	Right-of-Way Fencing	\$ 0.5	12/31/2025
M7050101	Replace MA's in Signal Substations	\$ 28.1	11/30/2025
M8020302	Fleetwood Parking Lot Repair	\$ 1.1	2026
M8020104	Track 94 Storage Room Rehabilitation	\$ 3.0	2026
M8020207	Install Bike Racks/Hastings Sidewalk Repair	\$ 2.0	2026
M8020101	GCT Trainshed Sector 1	\$ 225.1	2026
M8020207	Dry Water Line Installation Harlem Line Stations	\$ 4.0	2026
M8020302	W255th St Reconstruction @ Riverdale	\$ 2.2	2026
M8020302	Poughkeepsie Garage Concrete Repairs	\$ 3.0	2026
M8020301	Brewster Yard Improvements-SE Parking	\$ 212.3	2026
M8030107	MoW Equipment	\$ 41.8	2026
M8080108	POD (Police Observation Device) Installation at 5 Stations	\$ 8.7	2027
M8050109	NHL Pelham Substation Replacement	\$ 45.0	2027
M8050110	Rebuild 2 NHL AC Substations 128/178	\$ 66.6	2027
M8040106	Radio System	\$ 23.1	2027
M8060103	Small Business Mentoring Program - Security Booths -Shops & Yards	\$ 2.7	2027
M8030304	Moodna/Woodbury Viaduct Repairs	\$ 40.0	2027
M8020209	3 Bronx Stations [Woodlawn_BG_WB]	\$ 164.9	2027
M8040104	Network Infrastructure	\$ 14.5	2027
M8030201	Park Avenue Viaduct Replacement	\$ 833.6	2027
M8040105	Station PA System	\$ 2.0	2027
M8040108	CCTV	\$ 2.5	2027
M8050101	Repl. MA's in Signal Substations S-34 Croton Harmon	\$ 30.0	2028
M8050106	Hudson Line Track 1 Electrification	\$ 44.1	2028
M8030105	Rebuild Marble Hill Retaining Wall - Phase 1	\$ 36.0	2028
M8030303	Smith Clove Road Undergrade Bridge - Pt Jervis Line	\$ 6.5	2028
M8020205	Ludlow Station Accessibility Improvements	\$ 23.0	2028
M8030104	Hudson Line Slope Stabilization MP16.3 to MP17.4	\$ 93.0	2028

**MTA Bus**  
**2025-28 Completions**  
(\$ in millions)

ACEP	Project Description	Value	Date Completed
U8030218	173 Standard Buses - Nova	\$ 36.1	Mar-25
U7030207	Storeroom Expansion - LaGuardia	\$ 7.6	Jan-25
U7030215	Project Admin. - 2018-19	\$ 4.2	Jun-25
U7030216	Design Mgmt Svcs - 2015-19	\$ 3.0	Jun-25
U6030222	Construction Mgmt Svcs - 2013	\$ 1.6	Sep-25
U8030214	Project Admin. - 2020-24	\$ 4.1	Dec-25
U8030219	Generator Replacement: College Point and Spring Creek	\$ 17.7	Dec-25
U8030231	HVAC Phase 2/Fire Control and CNG Ph. 2 - Spring Creek	\$ 12.0	Dec-25
U8030232	HVAC Phase 2/Fire Control and CNG Ph. 2 - College Point	\$ 22.4	Dec-25
U7030207	Storeroom Expansion - LaGuardia	\$ 7.6	Jan-25
U8030218	173 Standard Buses - Nova	\$ 36.1	Feb-25
U7030215	Project Admin. - 2018-19	\$ 4.2	Jun-25
U7030216	Design Mgmt Svcs - 2015-19	\$ 3.0	Jun-25
U6030222	Construction Mgmt Svcs - 2013	\$ 1.6	Sep-25
U8030214	Project Admin. - 2020-24	\$ 4.1	Dec-25
U8030219	Generator Replacement: College Point and Spring Creek	\$ 17.7	Dec-25
U8030231	HVAC Phase 2/Fire Control and CNG Ph. 2 - Spring Creek	\$ 12.0	Dec-25
U8030232	HVAC Phase 2/Fire Control and CNG Ph. 2 - College Point	\$ 22.4	Dec-25
U6030222	Construction Mgmt Svcs - 2014	\$ 2.2	2026
U8030226	Design Mgmt Svcs - 2020	\$ 2.4	2026
U8030220	Portable Bus Lifts	\$ 4.6	2026
U8030205	250 Express Buses	\$ 222.9	2026
U8030235	Construction Mgmt Svcs - 2020	\$ 0.7	2026
U8030201	25 Std. Battery Electric Buses	\$ 34.6	2027
U8030214	Design Mgmt Svcs - 2021-24	\$ 2.2	2027
U7030214	Non-Revenue Service Vehicles - 2015-19	\$ 3.8	2027
U7030217	Construction Mgmt Svcs - 2015-19	\$ 3.4	2027
U8030229	Automated Camera Enforcement (ACE), Ph. 2B (52 Buses)	\$ 1.0	2027
U8030234	110 Standard CNG Buses	\$ 115.8	2028



**MTA Network Expansion**  
**2025-28 Completions**  
(\$ in millions)

ACEP	Project Description	Value	Date Completed
G7140102	East Bound Re-Route CH058B (Regional Investments)	\$ 163.6	Apr-25
G6090135/G7090135	ET Catenary Work CH063 (Regional Investments)	\$ 72.9	Dec-25
G8090103	VS300 (ESA)	\$ 19.4	2026
G7100107	Early Utilities (SAS2)	\$ 122.2	2027

**MTA Bridges and Tunnels**  
**2025-28 Completions**  
(\$ in millions)

ACEP	Project Description	Value	Date Completed
D805QM36	Rehabilitation Ventilation/Service Buildings	\$ 31.2	Apr-25
D804HC83	Installation of Fire Suppression System	\$ 1.6	May-25
D804QM85	Installation of Fire Suppression System	\$ 1.6	May-25
D805AWX9	Service Building Upgrades	\$ 6.5	Jul-25
D802VN81	Lower Level Main Span Deck Rehabilitation	\$ 127.9	Dec-25
D807VN81	VN Painting	\$ 19.6	Dec-25
D804BW96/D804VN12	Bridge Structural lighting, Power Redundancy and Resiliency Improvements at the BWB and the VNB	\$ 96.0	2026
D802RK90	Widening of S/B FDR Drive - from 125th St Entrance Ramp to 116th St. Exit Ramp		2026
		\$ 32.3	
D804AW73	Rehab/Replace Facility Monitoring & Safety Systems at the HCT and QMT	\$ 53.0	2026
D804TN58	Electrical Resiliency Improvements	\$ 6.5	2026
D807VNPT/D804VN12	Tower painting and Electrical Resiliency Improvements	\$ 172.0	2026
D801RK04/D801RK19/ D807RK19	RFK suspended span retrofit & Painting	\$ 540.0	2027
D804BW98/D806AW29	Cable Dehumidification and Miscellaneous Work at the BWB and TNB - Preliminary Design	\$ 6.0	2027
D801TN87/D807TNPT/ D804TN85/D801TN49	Tower Protection & Painting	\$ 198.8	2027
D801HC48	Rehabilitation of Tunnel Entrance/Exit - Manhattan	\$ 20.6	2027
D803AW80	Adv. Traveler Info. Systems (ATIS) & VMS Upgrades	\$ 18.8	2027
D704AW80	Adv. Traveler Info. Systems (ATIS) & VMS Upgrades	\$ 10.6	2027

**MTA New York City Transit  
2025 Commitments**

\$ in millions

		2025 Commitments Goal
<b>ACEP</b>	<b>Project Description</b>	
ET040338	Sandy Mitigation: World Trade Center Site Flood Protection	\$ 15.0
ET040340	Sandy Mitigation: Outstanding Street Level Openings	\$ 16.2
	<b>Element Total</b>	<b>\$ 31.2</b>
S80701	2020-2024 SIR Station Component Program	\$ 50.7
S8070113	Rehabilitate: Garretson Ave. Bridge	\$ 5.8
S8070114	Overcoat: 6 SIR Bridges	\$ 25.0
S8070115	Rehabilitate: Stapleton Viaduct	\$ 54.7
	<b>Element Total</b>	<b>\$ 136.3</b>
T8010103	Purchase 435 B-Division Cars - R211 Option 2	\$ 1,389.7
	<b>Element Total</b>	<b>\$ 1,389.7</b>
T8030205	92 Express Buses	\$ 77.6
T8030216	5 Express Battery Electric Buses for Testing+Eval (Group 2)	\$ 10.6
T8030230	Batt Elec Bus Charging Infra Phase 3 (5 Depots)	\$ 206.7
T8030233	5 BEB for Test & Evaluation "Group 4"	\$ 15.0
	<b>Element Total</b>	<b>\$ 310.0</b>
T80404	Purchase 96 Automated Farecard Access System (AFAS) Units	\$ 3.4
T80404	Purchase 40 OMNY Transfer Validators	\$ 1.8
T80404	New Fare Payment System, Ph3 (Additional Support Costs)	\$ 20.0
T8040403	Low Turnstiles & End Cabinets: Procurement (2020-2024)	\$ 10.5
T8040404	Purchase 15 Wide Aisle Gates (Various Vendors)	\$ 7.1
T8040407	Wide Turnstiles: (2020-2024)	\$ 13.1
T8040407	Purchase 30 Wide Aisle Gates (Cubic)	\$ 29.3
	<b>Element Total</b>	<b>\$ 85.1</b>
T80412	1 Subway Street Stair: Woodhaven Blvd / QBL (S3) [SBMP]	\$ 1.1
T80412	1 Subway Street Stair: Jamaica Center / ARC (S1/M1/M3)[SBMP]	\$ 1.1
T80412	1 Subway Interior Stair: World Trade Ctr / 8AV (M3AB) [SBMP]	\$ 1.1
T80412	1 Subway Interior Stair: 170 St / BXC (P11) [SBMP]	\$ 1.1
T80412	Station Components: Parsons Blvd / QBL	\$ 11.1
T80412	1 Subway Street Stair: 169 St / QBL (S2) [SBMP]	\$ 1.1
T80412	1 Subway Street Stair: Queens Plz / QBL (S5/M5A/B/C) [SBMP]	\$ 1.1
T80412	1 Subway Interior Stair: 14 St / 8AV (P7) [SBMP]	\$ 1.1
T80412	1 Elev Interior Stair: Beach 60 St / FAR (P6AB/P8AB) [SBMP]	\$ 1.6
T80412	Fare Control Modifications at Rockaway Pkwy Intermodal	\$ 7.1
T80412	Station Components 43 Locs (Ph 2: Construction) - Package 1	\$ 76.8
T80412	1 Subway Street Stair: 179 St / QBL (S15/M15) [SBMP]	\$ 1.1
T80412	1 Subway Interior Stair: Ralph Av / FUL (P9) [SBMP]	\$ 1.1
T80412	Platform Components: 5 Av / Flushing	\$ 4.5
T80412	1 Subway Interior Stair: Fordham Rd / BXC (P6A/B) [SBMP]	\$ 1.1
T80412	Water Remediation: Atlantic Ave - Barclays Center	\$ 7.8
T80412	Station Components: Avenue I / Culver	\$ 11.1
T80412	Other Art at Stations (2025)	\$ 3.0
T8041206	2 Sub Street Stairs: 169 St / QBL (S1/M1AB, S3/M3AB) [SBMP]	\$ 1.2
T8041206	1 Subway Street Stair: 169 St / QBL (S8/M8/M9) [SBMP]	\$ 1.2
T8041206	1 Subway Str Stair: 8 St / BWY (S5) [SBMP]	\$ 1.0
T8041206	1 Sub Street Stair: Vernon-Jackson / FLS (S2/M5/M2AB)[SBMP]	\$ 1.0
T8041206	3 Subway Interior Stairs: Elmhurst Av / QBL (P3,P4,P5)[SBMP]	\$ 1.8
T8041206	2 Subway Street Stairs: 179 St / QBL (S2/M2AB, S4/M4) [SBMP]	\$ 1.6
T8041206	2 Sub Street Stairs: 179 St / QBL (S8/M6AB, S10/M12AB)[SBMP]	\$ 1.6
T8041206	1 Subway Street Stair: Grand AV/QBL (S2) [SBMP]	\$ 1.0
T8041206	1 Subway Street Stair: 207 St / 8AV (S4/M5 A/B) [SBMP]	\$ 1.2
T8041206	2 Subway Street Stairs: Dyckman St / 8AV (S4, S5/P3AB)[SBMP]	\$ 1.2
T8041206	1 Elevated Street Stair: Beach 44 St / FAR (S4AB-M4AB)[SBMP]	\$ 1.1
T8041206	1 Elevated Street Stair: Beach 44 St / FAR (S3AB/M3AB)[SBMP]	\$ 1.1
T8041206	West Mezz Stair & Corridor Rehab, Eastern Pkwy / EPK [SBMP]	\$ 2.2
T8041206	1 Elevated Street Stair: Freeman St/WPR (S1/P1/P3) [SBMP]	\$ 1.1
T8041206	2 Street Stairs: Jay St - Metrotech / BWY (S5, S7/M6) [SBMP]	\$ 1.6
T8041206	3 Street Stairs: Vernon-Jackson/FLS(S1/M1,S3/M3,S5/P3)[SBMP]	\$ 2.6
T8041288	Station Renewal: 7th Avenue / 6th Ave	\$ 46.3
T8041289	Station Renewal: East 149th Street / Pelham	\$ 43.2
T8041290	Station Renewal: 179 St / QBL	\$ 81.8
T8041294	Station Renewal: Briarwood / QBL	\$ 24.1
T8041296	Platform Barriers	\$ 45.0
T8041297	Station Renewal: 3 Av - 138 St / PEL	\$ 81.6
T8041298	Station Renewal: Brook Av / PEL	\$ 52.1
	<b>Element Total</b>	<b>\$ 530.5</b>

**MTA New York City Transit**  
**2025 Commitments**

\$ in millions

ACEP	Project Description	2025	
		Commitments	Goal
T80413	2020-2024 Owner Controlled Insurance Program - ADA (2025)	\$	14.7
T8041301	ADA: 42nd St - Bryant Park Complex	\$	102.0
T8041335	ADA: Brook Av / PEL	\$	64.9
T8041340	ADA: Briarwood / QBL	\$	87.6
T8041374	Accessible Boarding Area Decals	\$	0.9
T8041381	ADA: 167 Street / Concourse	\$	100.2
T8041382	ADA: Kingsbridge Road / Jerome Avenue	\$	108.3
T8041383	ADA: Gates Av / Jamaica	\$	77.3
T8041384	ADA: Parsons Blvd / QBL	\$	81.3
T8041385	ADA: 3 Av - 138 St / PEL	\$	73.1
<b>Element Total</b>		<b>\$</b>	<b>710.4</b>
T805	Track Force Account – 2025	\$	35.0
T805	NYCT 3rd Party Track/Switch (2025)	\$	85.2
T8050201	Mainline Track Reserve: 3rd Party Related Work	\$	19.6
T80502A4	Mainline Track Replacement 2024 / Lenox-WPR	\$	3.4
T80502A6	Mainline Track Replacement 2024 / Jerome	\$	5.6
T80502A9	Mainline Track Replacement: East 149 St / PEL & 179 St / QBL	\$	10.6
T80502B1	Mainline Track Replacement: KingsbridgeRd / Jerome (ADA pk7)	\$	14.0
T80502B2	Mainline Track Replace: 6 Stations (Ph 1: Design/Pre-Constr)	\$	3.4
T80502B6	Mainline Track Replacement: 3 Av - 138 St / PEL	\$	7.4
<b>Element Total</b>		<b>\$</b>	<b>184.0</b>
T8050330	CBTC: Fulton - Switch Replacement	\$	44.5
<b>Element Total</b>		<b>\$</b>	<b>44.5</b>
T80605	Fan Plant Component Repairs - Lexington Av (Fiber Only)	\$	10.0
T80605	Fan Plant Component Repairs - Fulton (Fiber Only)	\$	8.9
T80605	Fan Plant Component Repairs - 8 Av N (Fiber Only)	\$	13.5
T80605	Fan Plant Component Repairs - 6 Av Brooklyn (Fiber Only)	\$	9.1
T80605	Fan Plant Component Repairs - Facility Work, Pkg 1	\$	59.6
T80605	Fan Plant Component Repairs - Facility Work, Pkg 2	\$	51.7
T80605	Fan Plant Component Repairs - 6 Av (Fiber Only)	\$	20.0
T80605	Fan Plant Component Repairs - Crosstown (Fiber Only)	\$	10.1
T80605	Fan Plant Component Repairs - 14 St Complex (Fiber Only)	\$	10.5
T8060529	Rehabilitate Greenpoint Tube Discharge Line	\$	1.9
<b>Element Total</b>		<b>\$</b>	<b>195.3</b>
T80703	Structural Rehabilitation: Broadway Junction	\$	6.0
T80703	Demolish Abandoned Structures - Ph2: 2 CBHs FLS	\$	1.0
T80703	LSCRP: Repair of Priority Column Bases I/H (2023)	\$	5.0
T80703	Rehabilitate Emergency Exits - 14 Locations	\$	46.3
T8070375	Elevated Structure Repairs: 9th Av Port to Stillwell Av/ WST	\$	67.8
T8070377	Demolish Old Rock Park Yard Substation/Rockaway	\$	0.7
T8070378	Demo CBH n/o Elderts Ln	\$	2.3
T8070379	Demo Abandoned Structures:Signal Tower n/o Parkchester / PEL	\$	1.3
<b>Element Total</b>		<b>\$</b>	<b>130.4</b>
T80803	CBTC Carborne Controller Trial	\$	7.0
T80803	CBTC Canarsie Upgrade (Design Only)	\$	6.0
T80803	Life Cycle Replacement of Code Systems - Phase II	\$	87.4
T80803	UPS System Upgrade	\$	56.3
T80803	ATS-A System Replacement (Design Only)	\$	5.0
T80803	ATS Work Zone, Slow Speed, BIE, Shadow Mode Efficiency	\$	8.0
T80803	Wayside Infrastructure for Wireless Train Connectivity	\$	5.0
T80803	CBTC: Equip Work Trains Technology Baseline	\$	50.0
T80803	CBTC 6 Av / 63 St: Equipment Supply	\$	200.0
T8080325	CBTC: Fulton Line and 7 Interlockings	\$	1,366.3
T8080333	Equip B Division with Second CBTC Radio: Siemens	\$	114.3
T8080334	Equip B Division with Second CBTC Radio: Hitachi	\$	70.2
T80803DD	CBTC: Design for 2025-2029 Program	\$	7.0
<b>Element Total</b>		<b>\$</b>	<b>1,982.6</b>
T80806	Copper Cable Replacement (2020-2024)	\$	28.9
T8080602	Upgrade / Replace PBX-2 at Jay St	\$	23.0
T8080611	Passenger ID CCTV: Christopher St & Houston St / BW7 [SBMP]	\$	1.8
T8080611	Passenger ID CCTV: Canal St & Franklin St / BW7 [SBMP]	\$	1.6
T8080611	Passenger ID CCTV: Beach 90 St / RKY [SBMP]	\$	0.4
T8080611	Passenger ID CCTV: Beach 98 St / RKY [SBMP]	\$	0.4
T8080611	Passenger ID CCTV: 191 St / BW7 [SBMP]	\$	0.3
T8080648	Track Intrusion: Forward Facing Camera Pilot	\$	1.9

MTA New York City Transit  
2025 Commitments

\$ in millions

ACEP	Project Description	2025 Commitments Goal
T8080663	ATS-B Light Client and Trip Editor	\$ 25.0
T8080668	Track Intrusion: Platform Camera Video Analytics,3 Complexes	\$ 1.0
	<b>Element Total</b>	<b>\$ 84.3</b>
T80904	Rehab Ducts: Hanover Sq/Pearl St Substation - CLK	\$ 18.7
T8090415	Rehabilitation of 5 CBHs - Various Locations	\$ 89.2
	<b>Element Total</b>	<b>\$ 107.8</b>
T81004	Component Repairs: 215 St Signal Shop (Additional Scope)	\$ -
T81004	Component Repairs: 215 St Signal Shop (Roof)	\$ 34.0
T8100431	DOS Facility Heating and Energy Efficiency Boiler Upgrades	\$ 31.7
	<b>Element Total</b>	<b>\$ 65.7</b>
T81203	Zero Emission Fleet Transformation (ZEFT) Study, Ph1 Support	\$ 8.5
T81203	Drainage and Fire Protection: Charleston	\$ 16.9
T81203	HVAC/Misc: Flatbush Depot	\$ 37.1
T81203	HVAC & Air Curtains at Kingsbridge Depot	\$ 41.1
T81203	East New York Depot Fire Suppression System Rehabilitation	\$ 4.1
	<b>Element Total</b>	<b>\$ 107.7</b>
T81204	CAD/AVL & Secure Bus Access (SBA)	\$ 12.0
	<b>Element Total</b>	<b>\$ 12.0</b>
T8160202	Property Insurance Self-Insured Retention 2020-2024	\$ 6.9
T8160202	2020-2024 Owner Controlled Insurance Program	\$ 16.3
T8160212	2020-2024 OCIP (2024)	\$ 7.8
T8160215	Capital Revolving Fund (CRF) - 2025	\$ 5.0
	<b>Element Total</b>	<b>\$ 35.9</b>
T81605	GO Support - Traffic Checkers 2025	\$ 10.0
T8160505	Small Business Mentoring Program - 2020-2024 [SBDP] Mgmt	\$ 11.5
T8160525	Boring Services: In All Five Boroughs (2020-2024) - CONSTR	\$ 6.8
T816	NYCT 2025 Design/Scope Development (Q1)	\$ 62.5
T816	NYCT 2025 Design/Scope Development (Q2)	\$ 62.5
T816	NYCT 2025 Design/Scope Development (Q3)	\$ 62.5
T816	NYCT 2025 Design/Scope Development (Q4)	\$ 62.5
	<b>Element Total</b>	<b>\$ 278.3</b>
T8160607	Groundwater and Soil Remediation (2024)	\$ 6.2
	<b>Element Total</b>	<b>\$ 6.2</b>
T81607	Rehabilitate Track Employee Facility at 125 St/LEX	\$ 11.4
T81607	2020-2024 Employee Facility Repair/Consolidation (2023)	\$ 5.7
T81607	Employee Facilities Project Management: Batch 1 (7 Locs)	\$ 21.0
T81607	Employee Facilities Project Management: Batch 2 (4 Locs)	\$ 11.7
T8160718	2020-2024 Facility Elevators	\$ 35.3
T8160723	Employee Facility Repairs: 5 Locations (ICC)	\$ 16.4
	<b>Element Total</b>	<b>\$ 101.4</b>
T90502	Mainline Track Replacement 2025 / Rockaway	\$ 46.9
T90502	Mainline Track Replacement 2025 / 8th Avenue	\$ 31.7
T90502	Mainline Track Replacement 2025 / Broadway-7th Ave	\$ 20.7
T90502	Mainline Track Replacement 2025 / Flushing	\$ 19.8
T90502	Mainline Track - 2025 DES/EFA	\$ 16.4
T90502	Mainline Track Replacement 2025 / 6th Avenue	\$ 19.3
T90502	Mainline Track Replacement 2025 / Astoria	\$ 15.7
T90502	Mainline Track Replacement 2025 / Reserve	\$ 8.3
T90502	Mainline Track Replacement 2025 / Eastern Parkway	\$ 26.2
T90502	Mainline Track Replacement 2025 / Canarsie	\$ 11.0
T90502	Mainline Track Replacement 2025 / West End	\$ 3.5
T90502	Mainline Track Replacement 2025 / Lenox-White Plains Rd	\$ 16.6
T90502	Mainline Track Replacement 2025 / Broadway	\$ 16.8
T90502	Mainline Track Replacement 2025 / Brighton	\$ 7.5
	<b>Element Total</b>	<b>\$ 260.4</b>
T90503	Mainline Track Switches 2025 / Pelham	\$ 13.4
T90503	Mainline Switches - 2025 DES/EFA	\$ 20.0
T90503	Mainline Track Switches 2025 / 8th Avenue	\$ 9.2
T90503	Mainline Track Switches 2025 / Astoria	\$ 4.7
T90503	Mainline Track Switches 2025 / West End	\$ 7.6
T90503	Mainline Track Switches 2025 / 6th Avenue	\$ 6.0
T90503	Mainline Track Switches 2025 / Lenox-WPR	\$ 9.4
T90503	Mainline Track Switches 2025 / Brighton	\$ 4.1
T90503	Mainline Track Switches 2025 / Jamaica	\$ 5.2
T90503	Mainline Track Switches 2025 / Eastern Parkway	\$ 13.8

**MTA New York City Transit  
2025 Commitments**

\$ in millions

<b>ACEP</b>	<b>Project Description</b>	<b>2025 Commitments Goal</b>	
T90503	Mainline Track Switches 2025 / Lexington	\$	14.9
T90503	Mainline Track Switches 2025 / Canarsie	\$	10.8
T90503	Mainline Track Switches 2025 / Flushing	\$	14.3
	<b>Element Total</b>	<b>\$</b>	<b>133.5</b>
T90703	Rehabilitation of Emergency Exits: ICC 2025 Locations	\$	8.0
	<b>Element Total</b>	<b>\$</b>	<b>8.0</b>
T91004	Yard Track - 2025	\$	7.6
T91004	Yard Switches - 2025	\$	3.3
	<b>Element Total</b>	<b>\$</b>	<b>10.9</b>
<b>Total 2025 Commitments for New York City Transit</b>		<b>\$</b>	<b>6,941.9</b>

**MTA Long Island Rail Road**  
**2025 Commitments**  
 \$ in millions

			2025
ACEP	LIRR ID	Project Description	Commitments
			Goal
EL0402ZA	PNZA	East River Tunnel Signal Sys & Infra Restoration	\$ 0.5
<b>Element Total</b>			<b>\$ 0.5</b>
EL0603ZP	PNZP	West Side Yard & East River Tunnel Mitigation (Flood Wall)	\$ 50.5
EL0603ZS	PNZS	Long Island City Yard Resiliency - CR	\$ 0.8
<b>Element Total</b>			<b>\$ 51.3</b>
L60304TW	PNTW	Great Neck Pocket Track	\$ 0.3
<b>Element Total</b>			<b>\$ 0.3</b>
L606016J	PN6J	LIC Phase 3B Construction	\$ 8.1
<b>Element Total</b>			<b>\$ 8.1</b>
L70101MN	PNMN	M-9A Procurement	TBD
<b>Element Total</b>			<b>TBD</b>
L70204EJ	PNEJ	Huntington Station E. Pedestrian Overpass [SBDP]	\$ 0.0
L70204UO	PNUO	East Yaphank Station	\$ 13.8
L70204UW	PNUW	GCT/ESA UNIFIED TRASH FACILITY	\$ 0.7
<b>Element Total</b>			<b>\$ 14.5</b>
L70502LH	PNLH	Babylon Interlocking Renewal	\$ 11.5
<b>Element Total</b>			<b>\$ 11.5</b>
L70701XX	PNXX	Hall & Babylon Signal Power Motor Generator Repl.	\$ 1.5
<b>Element Total</b>			<b>\$ 1.5</b>
L8010102	PNMJ	Purchase Dual-Mode Locomotives	\$ 155.1
<b>Element Total</b>			<b>\$ 155.1</b>
L8020401	PNQG	Atlantic Terminal Leak Remediation & Renewal	\$ 12.6
L8020402	PNQD	Floral Park Platform Replacement (Design Only)	\$ 12.5
L8020402	PNA3	Station Restroom Renovations	\$ 4.4
L8020403	PNQJ	Station Building Components: Various Locations	\$ 8.9
L8020406	PNQX	Fare Collection Program	\$ 4.6
L8020408	PN9S	Valley Stream Station Roof Canopy Rehab	\$ 1.8
L8020408	PNQ5	Mastic Shirley Station Renewal and Bicycle Accessibility	\$ 1.6
L8020408	PNQH	Station Roof Canopy Rehab(Freeport & Massapequa Park)	\$ 0.1
L8020408	PNA6	HVAC/Sanitary Sewer Connections (KO and Hicksville)	\$ 3.6
L8020409	PNQB	ADA Hollis Station	\$ 0.6
L8020412	PNQY	Forest Hills Platform Extensions & ADA Improvements	\$ 2.9
L8020416	PNQS	Sea Cliff Retaining Walls and ADA Ramps	\$ 0.7
L8020419	PNQM	Northport Platform	\$ 0.8
L8020426	PNQA	Babylon Station Platform Replacement	\$ 1.0
L8020498	PN98	C&D Project Support	\$ 0.7
L80204DD	PNDD	ADA Accessibility DES Bellerose	\$ 3.3
L80204RR	PNQY	Forest Hills Platform Extensions & ADA Improvements	\$ 0.2
<b>Element Total</b>			<b>\$ 60.0</b>
L8020501	PN4V	Island Park Paving	\$ 2.8
L8020502	PN4W	Island Park Paving	\$ 3.1
<b>Element Total</b>			<b>\$ 5.9</b>
L8020601	PN45	Penn Station Building Systems	\$ 4.2
<b>Element Total</b>			<b>\$ 4.2</b>
L8030101	PNWK	CONSTRUCTION EQUIPMENT	\$ 2.3
L8030101	PNWK	CONSTRUCTION EQUIPMENT	\$ 2.2
L8030105	PNLE	PTC Add-ons - Queens Interlocking	\$ 0.9
L8030105	PNW8	Queens Interlocking	\$ 3.8
L8030109	PNWT	2024 Annual Track Program	\$ 2.0
<b>Element Total</b>			<b>\$ 11.1</b>
L8030401	PNW3	West Side Yard Flood Wall (Amtrak Territory Investments)	\$ 106.0
L8030403	PNW6	Hall Interlocking Expansion	\$ 11.4
L8030498	PN98	C&D Project Support	\$ 0.9
<b>Element Total</b>			<b>\$ 118.3</b>
L8040101	PNKD	Bridge Drainage & Waterproofing	\$ 6.7
L8040102	PNKV	3 Montauk Branch East End Bridges - Construction	\$ 44.6
L8040102	PNKV	East End Bridge Renewal - F/A	\$ 10.0
L8040104	PNKT	Merritts Rd & Hempstead Tpke Bridge Painting	\$ 0.3
L8040104	PNKW	Valley Stream Bridge Painting	\$ 0.4
L8040104	PND8	Main Street & North Sea Bridge Painting	\$ 4.3
L8040104	PNKQ	North Country & Medford Bridge Painting - SBMP	\$ 7.5
L8040104	PNKY	Main Street & North Sea Bridge Painting	\$ 3.7
L8040115	PNKX	South Shore Bridge Painting - 7 Bridges	\$ 14.4

**MTA Long Island Rail Road**  
**2025 Commitments**  
 \$ in millions

			<b>2025</b>	
<b>ACEP</b>	<b>LIRR ID</b>	<b>Project Description</b>	<b>Commitments</b>	
			<b>Goal</b>	
L8040119	PND7	Valley Stream Viaduct Waterproofing & Joint Repairs	\$	2.2
L8040198	PN98	C&D Project Support	\$	0.2
			<b>\$</b>	<b>94.3</b>
L8040204	PNK2	SBMP Hatchways - 86th & 113th Street	\$	4.9
			<b>\$</b>	<b>4.9</b>
L8050101	PN82	Comm Pole Line	\$	2.0
L8050102	PN83	Comm Component Replacement	\$	1.2
L8050103	PN84	Fiber Optic Network	\$	1.5
L8050106	PN87	Radio Head-End Replacement	\$	4.9
L8050108	PN89	Help Points	\$	2.0
L8050110	PN8S	Grade Crossing Cameras	\$	1.8
L8050111	PN8X	Customer Information Technology Upgrades	\$	2.0
			<b>\$</b>	<b>15.5</b>
L8050201	PNL8	Babylon Interlocking Renewal	\$	20.0
L8050201	PNL8	Babylon Interlocking Renewal	\$	11.2
L8050203	PNLT	Babylon to Patchogue	\$	8.5
L8050204	PNLX	Centralized Train Control	\$	4.3
L8050205	PNLV	Signal Normal Replacement Program	\$	9.0
L8050207	PNSY	Positive Train Control (ESA)	\$	2.5
L8050208	PNST	Positive Train Control (FRA Mandates)	\$	29.7
L8050298	PN98	C&D Project Support	\$	0.4
			<b>\$</b>	<b>85.5</b>
L8060101	PNRE	RSSE - Electric Rail Car Movers	\$	1.2
L8060101	PNRF	RSSE - Train Wash Replacement - KO	\$	15.2
L8060101	PNRC	Rolling Stock Support Shop Equipment	\$	3.8
L8060103	PNRG	Port Washington Track Extensions	\$	3.0
L8060104	PNRN	Mentor Allowance - Shops & Yards	\$	1.6
L8060105	PNRK	Mid Suffolk Yard	\$	6.0
L8060198	PN98	C&D Project Support	\$	0.2
			<b>\$</b>	<b>31.0</b>
L8060401	PNRX	Bethpage Facility Paving - SBMP	\$	4.5
L8060401	PNRX	Morris Park & KO Paving - SBMP	\$	5.1
L8060403	PNRW	Fire Protection Improvements	\$	3.4
L8060405	PNPW	Atlantic Terminal Ticket Office HVAC	\$	4.4
L8060405	PNRT	Atlantic Terminal Track 6 Facility HVAC	\$	3.8
L8060405	PNRT	Atlantic Terminal Track 6 Facility HVAC	\$	0.5
L8060405	PNRU	Atlantic Terminal Ticket Office HVAC	\$	0.2
L8060406	PNR9	Rehabilitation of Employee Facilities - Bethpage	\$	0.7
			<b>\$</b>	<b>22.6</b>
L8070101	PNJA	Substation Replacements	\$	13.5
L8070102	PNJB	Atlantic Tunnel Lighting	\$	4.8
L8070102	PNJD	Yard Lighting & Amenities	\$	6.0
L8070103	PNJC	Station & Building Electrical Systems and Platform	\$	15.1
L8070103	PNJN	Signal Power and Power Pole Line	\$	4.1
L8070103	PNJP	4160 Volt Feeders	\$	1.0
L8070104	PNJH	3rd Rail Protection Board & Aluminum Rail	\$	9.0
L8070106	PNJE	Substation Component Renewal	\$	9.1
L8070108	PNJT	Penn Station Substation (E01) Hardening	\$	14.3
L8070110	PNJS	Power Scada System	\$	6.6
L8070111	PNJA	Substation Replacement - Prelim Design	\$	0.5
L8070198	PN98	C&D Project Support	\$	0.2
			<b>\$</b>	<b>84.2</b>
L8090401	PNGP	SECURITY EQUIPMENT (DASNY)	\$	0.1
L8090402	PNGQ	Access Control at Stations, Platforms, Yards & Fac	\$	2.6
L8090408	PNN9	Environmental Remediation	\$	0.3
L8090409	PNNS	EAM Development	\$	1.5
L8090410	PNNT	Program Administration	\$	20.8
L8090410	PNNT	Program Administration	\$	1.9
L8090411	PNP2	LIRR Fire Protection Systems Assessment	\$	0.2
L8090411	PNP4	SHOP ANALYSIS & PLANNING STUDY	\$	0.9
L8090414	PNNX	SBDP Administration	\$	0.4



**MTA Long Island Rail Road**  
**2025 Commitments**  
 \$ in millions

<b>ACEP</b>	<b>LIRR ID</b>	<b>Project Description</b>	<b>2025 Commitments Goal</b>
L8090415	PNNY	OCIP	\$ 1.8
<b>Element Total</b>			<b>\$ 30.5</b>
L9030101		2025 Annual Track Program	\$ 110.0
L9030101		Concrete Ties	\$ 28.0
<b>Element Total</b>			<b>\$ 138.0</b>
L9090405		Program Admin. - Project Controls, Estimators & Insurance	\$ 12.2
<b>Element Total</b>			<b>\$ 12.2</b>
<b>Total 2025 Commitments for the Long Island Rail Road</b>			<b>\$ 961.0</b>

**MTA Metro-North Railroad**  
**2025 Commitments**  
 \$ in millions

ACEP	Project Description	2025 Commitments Goal
M8010101	M-9A Procurement	TBD
	<b>Element Total</b>	<b>TBD</b>
M8020101	Priority Repairs 7 Design	\$ 55.0
M8020104	Track 94 Storage Room Rehabilitation	\$ 2.0
M8020105	GCT Fire Stand Pipe Phase II	\$ 65.0
	<b>Element Total</b>	<b>\$ 122.0</b>
M8020205	Ludlow Station Accesibility Improvements	\$ 3.1
M8020206	New Fare Payment	\$ 30.0
M8020207	Install Bike Racks/Hastings Sidewalk Repair	\$ 6.0
M80202XX	Rehab of 5 Harlem Line Stations	\$ 53.0
M8020302	Fleetwood Parking Lot	\$ 11.0
	<b>Element Total</b>	<b>\$ 103.1</b>
M8030107	MoW Equipment	\$ 30.0
M8030113	Hudson Line Slope Stabilization	\$ 13.0
	<b>Element Total</b>	<b>\$ 43.0</b>
M8030301	WoH Rock Slope Remediation - Pt Jervis Line	\$ 3.0
M8030304	Moodna/Woodbury Viaduct Repairs	\$ 36.0
	<b>Element Total</b>	<b>\$ 39.0</b>
M8040113	Positive Train Stop Release	\$ 12.0
	<b>Element Total</b>	<b>\$ 12.0</b>
M8050106	Hudson Line Track 1 Electrification	\$ 50.0
M8050111	Claremont Substation Design	\$ 3.0
	<b>Element Total</b>	<b>\$ 53.0</b>
M8080106	Shops & Yards Master Plan Update	\$ 3.0
M8080108	GCT Cameras Package 1	\$ 20.0
	<b>Element Total</b>	<b>\$ 23.0</b>
M90301XX	2025 GCT Turnouts	\$ 101.0
	<b>Element Total</b>	<b>\$ 101.0</b>
M90302XX	Undergrade Bridge Repairs F/A East of Hudson	\$ 6.9
	<b>Element Total</b>	<b>\$ 6.9</b>
M90401XX	CTC Ethernet Migration Project	\$ 24.0
	<b>Element Total</b>	<b>\$ 24.0</b>
M90801XX	Program Administration	\$ 52.0
	<b>Element Total</b>	<b>\$ 52.0</b>
<b>Total 2025 Commitments for Metro-North Railroad</b>		<b>\$ 579.0</b>

**MTA Bus**  
**2025 Commitments**  
 \$ in millions

<b>ACEP</b>	<b>Project Description</b>	<b>2025 Commitments Goal</b>
U6030222	Construction Management Services - 2014	\$ 1.9
	<b>Element Total</b>	<b>\$ 1.9</b>
U7030212	Environmental Remediation 2015-2019	\$ 2.6
U7030217	Construction Management Services 2015-19	\$ 3.4
	<b>Element Total</b>	<b>\$ 6.0</b>
U8030214	MTA Bus Project Administration 2020-24	\$ 4.1
	<b>Element Total</b>	<b>\$ 4.1</b>
	<b>Total 2025 Commitments for MTA Bus</b>	<b>\$ 12.0</b>

**MTA Network Expansion**  
**2025 Commitments**  
 \$ in millions

ACEP	Project Description	2025	
			Commitments Goal
G6090121	ESA - Mid-Day Storage Yard Facility CILs	\$	1.4
G6090137	ESA - Signal Equipment	\$	0.0
	<b>Element Total</b>	<b>\$</b>	<b>1.4</b>
G6150101	ESA - Rolling Stock Reserve (M9A)		TBD
	<b>Element Total</b>		<b>TBD</b>
G7090134	ESA - Protect Locomotives	\$	2.3
G7090149	ESA - Material Warranties	\$	0.4
	<b>Element Total</b>	<b>\$</b>	<b>2.6</b>
G7100101	SAS2 - Design	\$	65.3
G7100104/G8100102	SAS2 - PMC	\$	191.0
G7100105	SAS2 - Project Support	\$	24.0
G7100107	SAS2 - C1 - Utilities Contract	\$	20.8
G7100114	SAS2 - SAS 2 Heavy Civil at 125th, TBM Tunnel	\$	1,034.0
G7100198	SAS2 - SASP2 Real Estate	\$	8.7
	<b>Element Total</b>	<b>\$</b>	<b>1,343.8</b>
G7130103	3rd Track - D-B Construction Contract Base	\$	16.7
G7130118	3rd Track - Owner Controlled Insurance Program (OCIP)	\$	7.4
G7130119	3rd Track - LIRR Force Account	\$	14.9
	<b>Element Total</b>	<b>\$</b>	<b>39.0</b>
G7160101	MISC - PMC support - Existing CM 1601 TO3 (HDR) -	\$	0.3
	<b>Element Total</b>	<b>\$</b>	<b>0.3</b>
G8080102	IBX - Interborough Express	\$	58.3
	<b>Element Total</b>	<b>\$</b>	<b>58.3</b>
G8090101	ESA - CPR 320 Negotiation Time IMPACT (Include \$950K for incentives)	\$	15.5
G8090102	ESA - 3rd Party EAC Needs - Queens/Harold	\$	10.0
G8090103	ESA - 3rd Party EAC Needs - Systems	\$	5.4
G809010xx	ESA - Request for Equitable Adjustments (REAs) for TPC Contracts	\$	55.0
G8090105	ESA - Force Account EAC Needs - Direct	\$	0.4
G8090106	ESA - Force Account EAC Needs - Indirect	\$	11.5
G8090107	ESA - Soft Costs EAC Needs - Design/CPS	\$	7.8
G8090108	ESA - Soft Costs EAC Needs - PM	\$	12.3
G8090109	ESA - Soft Costs EAC Needs - CM	\$	6.0
G8090111	ESA - OCIP - EAC Needs	\$	7.9
G8090112	ESA - Rolling Stock Reserve (M9A)		TBD
G8090113	ESA - Real Estate	\$	46.0
G8090116	ESA - 48th Street Entrance at 415 Madison	\$	48.7
G8090117	ESA - Materials Warranties	\$	4.6
G8090118	ESA - Utility Allowance Package	\$	3.4
G8090119	ESA - LIRR Operating Support Services	\$	3.0
G8090120	ESA - FA System Testing & Commissioning	\$	10.4
G8090121	ESA - LIRR Force Account - Harold Stage 3	\$	0.1
TBD	ESA - Force Account Needs	\$	4.0
	<b>Element Total</b>	<b>\$</b>	<b>251.9</b>
G8100104	SAS2 - SAS 2 Heavy Civil at 125th, TBM Tunnel	\$	740.5
G8100108	SAS2 - OCIP	\$	87.9
G8100198	SAS2 - SASP2 Real Estate	\$	40.1
	<b>Element Total</b>	<b>\$</b>	<b>868.5</b>
G8110102	PSA - Program Management	\$	4.0
G8110111	PSA - Force Account (PSA)	\$	5.0
G8110112	PSA - Real Estate (PSA)	\$	33.1
G8110114	PSA - Design-Build (PSA)	\$	75.1
G8110120	PSA - Fleet Purchase	\$	327.0
	<b>Element Total</b>	<b>\$</b>	<b>444.2</b>
G8130103	3rd Track - D-B Contract (LIRR 3rd Track)	\$	20.7
G8130118	3rd Track - Owner Controlled Insurance Program (OCIP)	\$	0.2
	<b>Element Total</b>	<b>\$</b>	<b>20.9</b>
G8140101	RI - Eastbound Reroute	\$	28.6
New ACEP	ESA - For FEOT Testing at each cutover. Cutover Stage 4D FINAL-EBRR	\$	0.3
G8140103	RI - Loop & T Interlocking	\$	4.1
G8140104	RI - Amtrak Direct Force Account	\$	5.4
G8140105	RI - LIRR Direct Force Account	\$	7.1
G8140106	RI - PM/CM	\$	26.7
G8140107	RI - Design/CPS	\$	1.4
G8140108	RI - Rolling Stock Reserve (M9A)		TBD
G8140116	RI - Harold Catenary Work	\$	9.9

**MTA Network Expansion**  
**2025 Commitments**  
 \$ in millions

<b>ACEP</b>	<b>Project Description</b>	<b>2025 Commitments</b>	
			<b>Goal</b>
G8140119	RI - LIRR Access and Protection	\$	1.5
G8140120	RI - Other Regional Investments Support	\$	0.2
	<b>Element Total</b>	<b>\$</b>	<b>85.1</b>
G8150101	Penn Reconstruction - GEC Contract	\$	2.0
G8150102	Penn Reconstruction - Misc Engineering Project Support	\$	4.5
	<b>Element Total</b>	<b>\$</b>	<b>6.5</b>
G8160101	MISC - Misc Engineering Prog Support	\$	2.3
	<b>Element Total</b>	<b>\$</b>	<b>2.3</b>
TBD	SAS2 - SASP2 Real Estate	\$	95.9
	<b>Element Total</b>	<b>\$</b>	<b>95.9</b>
L70206VN	33rd Street Corridor - PSNY - 33rd Street Corridor	\$	3.5
	<b>Element Total</b>	<b>\$</b>	<b>3.5</b>
T8040707	33rd Street Corridor - Replace 3 Hydraulic Elevators	\$	1.1
	<b>Element Total</b>	<b>\$</b>	<b>1.1</b>
<b>Total 2025 Commitments for Expansion</b>		<b>\$</b>	<b>3,225.2</b>

**MTA Interagency  
2025 Commitments**  
\$ in millions

<b>ACEP</b>	<b>Project Description</b>	<b>2025 Commitments Goal</b>	
N80001	MTA Mentoring Program Admin	\$	3.0
	<b>Element Total</b>	<b>\$</b>	<b>3.0</b>
N81001	MTA Police Department	\$	10.0
	<b>Element Total</b>	<b>\$</b>	<b>10.0</b>
N81101	MTA Planning	\$	1.4
	<b>Element Total</b>	<b>\$</b>	<b>1.4</b>
<b>Total 2025 Commitments for MTA Interagency</b>		<b>\$</b>	<b>14.4</b>

**MTA Bridges and Tunnels**  
**2025 Commitments**  
 \$ in millions

ACEP	Project Description	2025	
		Commitments	Goal
ED060201	Sandy Program Administration	\$	0.1
	<b>Element Total</b>	<b>\$</b>	<b>0.1</b>
C801CP02	CENTRAL BUSINESS DISTRICT TOLLING PROGRAM (CBDTP)	\$	4.2
	<b>Element Total</b>	<b>\$</b>	<b>4.2</b>
D701VN8Q	VNB Cable Dehumidification-Phase 1	\$	38.5
	<b>Element Total</b>	<b>\$</b>	<b>38.5</b>
D704AW80	Adv. Traveler Info. Systems (ATIS) & VMS Upgrades	\$	7.3
	<b>Element Total</b>	<b>\$</b>	<b>7.3</b>
D801AWX3	Structural Health Monitoring	\$	0.5
	<b>Element Total</b>	<b>\$</b>	<b>0.5</b>
D801HC48	Rehabilitation of Tunnel Entrance/Exit - Manhattan	\$	22.2
	<b>Element Total</b>	<b>\$</b>	<b>22.2</b>
D801VN8Q	VNB CABLE DEHUMIDIFICATION	\$	262.0
	<b>Element Total</b>	<b>\$</b>	<b>262.0</b>
D802RK90	Widening of S/B FDR Drive - from 125th St Entrance Ramp to 116th St. Exit Ramp	\$	29.4
	<b>Element Total</b>	<b>\$</b>	<b>29.4</b>
D802VN81	Lower Level Main Span Deck Rehabilitation	\$	0.5
D802VN84	Ph.2 -Reconstruction of Upper Level Approach	\$	486.9
	<b>Element Total</b>	<b>\$</b>	<b>487.4</b>
D803AW57	ATMS Enhancements & Upgrades/OCCC System of Systems	\$	2.0
D803AW65	TOLL COLLECTION SYSTEM REHABILITATION/UPGRADES	\$	7.0
D803AW80	Adv. Traveler Info. Systems (ATIS) & VMS Upgrades	\$	18.8
	<b>Element Total</b>	<b>\$</b>	<b>27.8</b>
D804BW98	Cable Dehumidification and Miscellaneous Work	\$	2.0
	<b>Element Total</b>	<b>\$</b>	<b>2.0</b>
D804TN58	Electrical Resiliency Improvements	\$	0.8
D804TN98	Main Cable Dehumid & Fencing	\$	2.5
	<b>Element Total</b>	<b>\$</b>	<b>3.3</b>
D805AW12	Hazardous Materials Abatement	\$	0.4
	<b>Element Total</b>	<b>\$</b>	<b>0.4</b>
D806AW21	PROGRAM ADMINISTRATION	\$	2.5
D806AW28	Scope Development	\$	0.6
D806AW29	Preliminary Design	\$	3.2
	<b>Element Total</b>	<b>\$</b>	<b>6.3</b>
D807VN84	VNB -Paint Brooklyn Ramps	\$	14.7
	<b>Element Total</b>	<b>\$</b>	<b>14.7</b>
<b>Total 2025 Commitments for B&amp;T</b>		<b>\$</b>	<b>906.0</b>

## **VI. Agency Financial Plans and 12-Month Allocations**



# **Bridges and Tunnels**

**MTA BRIDGES & TUNNELS**  
**FEBRUARY FINANCIAL PLAN FOR 2025-2028**  
**2024 FINAL ESTIMATE AND 2025 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Bridges & Tunnels' 2024 Final Estimate, 2025 Adopted Budget and the Financial Plan for 2025-2028. Financials are unchanged from the November Plan, which was adopted by the MTA Board in December 2024. Minor technical adjustments with no material financial impact have been incorporated into this Plan.

The February Plan also provides schedules detailing the monthly allocation of financials, including headcount and utilization, based on the 2025 Adopted Budget for the purpose of reporting actual results to the MTA Board.

**MTA BRIDGES & TUNNELS**  
**February Financial Plan 2025-2028**  
**Reconciliation to the November Plan (Accrual) Non-Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2024		2025		2026		2027		2028	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2024 November Financial Plan: Adjusted Net Surplus/(Deficit)</b>	1,066	\$2,084.959	984	\$2,067.014	984	\$2,081.613	984	\$2,092.882	984	\$2,094.207

**Technical Adjustments:**

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
---------------------------------	---	---------	---	---------	---	---------	---	---------	---	---------

**MTA Plan Adjustments:**

MTA Policy Actions:

MTA Re-estimates:

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
--------------------------------	---	---------	---	---------	---	---------	---	---------	---	---------

<b>2025 February Financial Plan: Adjusted Net Surplus/(Deficit)</b>	1,066	\$2,084.959	984	\$2,067.014	984	\$2,081.613	984	\$2,092.882	984	\$2,094.207
---	-------	-------------	-----	-------------	-----	-------------	-----	-------------	-----	-------------

**MTA BRIDGES & TUNNELS**  
**February Financial Plan 2025-2028**  
**Reconciliation to the November Plan (Accrual) Reimbursable**  
**(\$ in millions)**

Favorable/(Unfavorable)									
2024		2025		2026		2027		2028	
Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars

<b>2024 November Financial Plan: Adjusted Net Surplus/(Deficit)</b>	<b>87</b>	<b>\$0.000</b>	<b>61</b>	<b>\$0.000</b>	<b>61</b>	<b>\$0.000</b>	<b>61</b>	<b>\$0.000</b>	<b>61</b>	<b>\$0.000</b>
---	-----------	----------------	-----------	----------------	-----------	----------------	-----------	----------------	-----------	----------------

**Technical Adjustments:**

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
---------------------------------	---	---------	---	---------	---	---------	---	---------	---	---------

**MTA Plan Adjustments:**

MTA Policy Actions:

MTA Re-estimates:

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
--------------------------------	---	---------	---	---------	---	---------	---	---------	---	---------

<b>2025 February Financial Plan: Adjusted Net Surplus/(Deficit)</b>	<b>87</b>	<b>\$0.000</b>	<b>61</b>	<b>\$0.000</b>	<b>61</b>	<b>\$0.000</b>	<b>61</b>	<b>\$0.000</b>	<b>61</b>	<b>\$0.000</b>
---	-----------	----------------	-----------	----------------	-----------	----------------	-----------	----------------	-----------	----------------

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2025 - 2028**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Non-Reimbursable</b>					
<b>Operating Revenue</b>					
Toll Revenue	\$2,576.221	\$2,583.402	\$2,610.788	\$2,636.652	\$2,654.148
Other Operating Revenue	27.099	27.099	27.099	27.099	27.099
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Investment Income	13.240	1.240	1.240	1.240	1.240
<b>Total Revenues</b>	<b>\$2,616.560</b>	<b>\$2,611.741</b>	<b>\$2,639.127</b>	<b>\$2,664.991</b>	<b>\$2,682.487</b>
<b>Operating Expense</b>					
<b>Labor:</b>					
Payroll	\$98.357	\$102.968	\$105.219	\$107.515	\$109.875
Overtime	31.024	32.223	32.906	33.695	34.391
Health and Welfare	27.129	30.666	32.153	34.446	36.884
OPEB Current Payments	35.920	38.111	40.436	42.903	45.520
Pension	28.450	31.156	35.821	37.015	38.828
Other Fringe Benefits	15.580	18.005	17.852	18.539	19.247
Reimbursable Overhead	(8.523)	(8.523)	(8.523)	(8.523)	(8.523)
<b>Total Labor Expenses</b>	<b>\$227.937</b>	<b>\$244.607</b>	<b>\$255.864</b>	<b>\$265.589</b>	<b>\$276.221</b>
<b>Non-Labor:</b>					
Electric Power	\$4.428	\$5.527	\$6.215	\$6.333	\$6.462
Fuel	2.007	1.861	1.759	1.741	1.792
Insurance	11.211	13.699	14.626	15.864	17.363
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	162.359	166.910	164.495	166.815	169.345
Professional Services Contracts	30.897	27.130	28.844	29.450	30.116
Materials and Supplies	3.162	2.712	2.782	2.841	2.906
Other Business Expenses	60.460	59.069	59.095	59.116	59.139
<b>Total Non-Labor Expenses</b>	<b>\$274.523</b>	<b>\$276.907</b>	<b>\$277.817</b>	<b>\$282.160</b>	<b>\$287.124</b>
<b>Other Expense Adjustments:</b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$502.461</b>	<b>\$521.514</b>	<b>\$533.681</b>	<b>\$547.749</b>	<b>\$563.345</b>
Depreciation	\$226.229	\$220.350	\$224.836	\$228.617	\$232.770
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	(20.335)	(22.445)	(26.813)	(27.608)	(29.023)
GASB 75 OPEB Expense Adjustment	18.593	17.161	16.627	16.022	15.320
GASB 87 Lease Adjustment	5.616	5.616	5.616	5.616	5.616
GASB 96 SBITA Adjustment	0.002	0.002	0.002	0.002	0.002
<b>Total Non-Cash Liability Adjustments</b>	<b>\$230.106</b>	<b>\$220.684</b>	<b>\$220.269</b>	<b>\$222.650</b>	<b>\$224.686</b>
<b>Total Expenses After Depreciation and GASB Adjs.</b>	<b>\$732.566</b>	<b>\$742.198</b>	<b>\$753.949</b>	<b>\$770.399</b>	<b>\$788.031</b>
Less: Depreciation	226.229	220.350	224.836	228.617	232.770
GASB 68 Pension Expense Adj	(20.335)	(22.445)	(26.813)	(27.608)	(29.023)
GASB 75 OPEB Expense Adj	18.593	17.161	16.627	16.022	15.320
GASB 87 Net Adjustment	5.616	5.616	5.616	5.616	5.616
GASB 96 SBITA Adjustment	0.002	0.002	0.002	0.002	0.002
<b>Total Expenses</b>	<b>\$502.461</b>	<b>\$521.514</b>	<b>\$533.681</b>	<b>\$547.749</b>	<b>\$563.345</b>
<b>Net Surplus/(Deficit)</b>	<b>\$2,114.099</b>	<b>\$2,090.227</b>	<b>\$2,105.446</b>	<b>\$2,117.242</b>	<b>\$2,119.143</b>

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2025 - 2028**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Reimbursable</b>					
<b>Operating Revenue</b>					
Toll Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	30.838	30.958	31.101	31.225	31.335
Investment Income	0.000	0.000	0.000	0.000	0.000
<b>Total Revenues</b>	<b>\$30.838</b>	<b>\$30.958</b>	<b>\$31.101</b>	<b>\$31.225</b>	<b>\$31.335</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$13.525	\$13.603	\$13.684	\$13.766	\$13.832
Overtime	1.039	1.039	1.060	1.060	1.060
Health and Welfare	2.801	2.816	2.831	2.846	2.862
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	3.406	3.424	3.443	3.462	3.481
Other Fringe Benefits	1.545	1.552	1.560	1.568	1.576
Reimbursable Overhead	8.523	8.523	8.523	8.523	8.523
<b>Total Labor Expenses</b>	<b>\$30.838</b>	<b>\$30.958</b>	<b>\$31.101</b>	<b>\$31.225</b>	<b>\$31.335</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$30.838</b>	<b>\$30.958</b>	<b>\$31.101</b>	<b>\$31.225</b>	<b>\$31.335</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2025 - 2028**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Non-Reimbursable / Reimbursable</b>					
Page 1 of 2					
<b>Operating Revenue</b>					
Toll Revenue	\$2,576.221	\$2,583.402	\$2,610.788	\$2,636.652	\$2,654.148
Other Operating Revenue	27.099	27.099	27.099	27.099	27.099
Capital and Other Reimbursements	30.838	30.958	31.101	31.225	31.335
Investment Income	13.240	1.240	1.240	1.240	1.240
<b>Total Revenues</b>	<b>\$2,647.398</b>	<b>\$2,642.699</b>	<b>\$2,670.228</b>	<b>\$2,696.217</b>	<b>\$2,713.822</b>
<b>Operating Expense</b>					
<b>Labor:</b>					
Payroll	\$111.882	\$116.572	\$118.903	\$121.281	\$123.707
Overtime	32.063	33.262	33.966	34.755	35.451
Health and Welfare	29.930	33.482	34.984	37.292	39.745
OPEB Current Payments	35.920	38.111	40.436	42.903	45.520
Pension	31.856	34.580	39.264	40.477	42.310
Other Fringe Benefits	17.125	19.557	19.412	20.107	20.823
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$258.776</b>	<b>\$275.564</b>	<b>\$286.965</b>	<b>\$296.815</b>	<b>\$307.556</b>
<b>Non-Labor:</b>					
Electric Power	\$4.428	\$5.527	\$6.215	\$6.333	\$6.462
Fuel	2.007	1.861	1.759	1.741	1.792
Insurance	11.211	13.699	14.626	15.864	17.363
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	162.359	166.910	164.495	166.815	169.345
Professional Services Contracts	30.897	27.130	28.844	29.450	30.116
Materials and Supplies	3.162	2.712	2.782	2.841	2.906
Other Business Expenses	60.460	59.069	59.095	59.116	59.139
<b>Total Non-Labor Expenses</b>	<b>\$274.523</b>	<b>\$276.907</b>	<b>\$277.817</b>	<b>\$282.160</b>	<b>\$287.124</b>
<b>Other Expense Adjustments:</b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$533.299</b>	<b>\$552.472</b>	<b>\$564.782</b>	<b>\$578.975</b>	<b>\$594.679</b>
Depreciation	\$226.229	\$220.350	\$224.836	\$228.617	\$232.770
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	(20.335)	(22.445)	(26.813)	(27.608)	(29.023)
GASB 75 OPEB Expense Adjustment	18.593	17.161	16.627	16.022	15.320
GASB 87 Lease Adjustment	5.616	5.616	5.616	5.616	5.616
GASB 96 SBITA Adjustment	0.002	0.002	0.002	0.002	0.002
<b>Total Non-Cash Liability Adjustments</b>	<b>\$230.106</b>	<b>\$220.684</b>	<b>\$220.269</b>	<b>\$222.650</b>	<b>\$224.686</b>
<b>Total Expenses After Depreciation and GASB Adjs.</b>	<b>\$763.404</b>	<b>\$773.156</b>	<b>\$785.050</b>	<b>\$801.625</b>	<b>\$819.365</b>
Less: Depreciation	226.229	220.350	224.836	228.617	232.770
GASB 68 Pension Expense Adj	(20.335)	(22.445)	(26.813)	(27.608)	(29.023)
GASB 75 OPEB Expense Adj	18.593	17.161	16.627	16.022	15.320
GASB 87 Net Adjustment	5.616	5.616	5.616	5.616	5.616
GASB 96 SBITA Adjustment	0.002	0.002	0.002	0.002	0.002
<b>Total Expenses</b>	<b>\$533.299</b>	<b>\$552.472</b>	<b>\$564.782</b>	<b>\$578.975</b>	<b>\$594.679</b>
<b>Net Surplus/(Deficit)</b>	<b>\$2,114.099</b>	<b>\$2,090.227</b>	<b>\$2,105.446</b>	<b>\$2,117.242</b>	<b>\$2,119.143</b>

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2025 - 2028**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Non-Reimbursable / Reimbursable</b>					
Page 2 of 2					
<b>Net Surplus/(Deficit)</b>	<b>\$2,114.099</b>	<b>\$2,090.227</b>	<b>\$2,105.446</b>	<b>\$2,117.242</b>	<b>\$2,119.143</b>
<b><u>Deductions from Income:</u></b>					
Less: Capitalized Assets	\$29.141	\$23.213	\$23.833	\$24.360	\$24.936
B&T Capital Reserves & Prepaid Exp.	0.000	0.000	0.000	0.000	0.000
GASB 45 Reserves	0.000	0.000	0.000	0.000	0.000
<b>Adjusted Net Surplus/(Deficit)</b>	<b>\$2,084.959</b>	<b>\$2,067.014</b>	<b>\$2,081.613</b>	<b>\$2,092.882</b>	<b>\$2,094.207</b>
Less: Debt Service	\$621.165	\$739.159	\$813.797	\$869.519	\$961.744
Less: Contribution to the Capital Program	0.000	0.000	0.000	0.000	0.000
<b>Income Available for Distribution</b>	<b>\$1,463.794</b>	<b>\$1,327.855</b>	<b>\$1,267.816</b>	<b>\$1,223.363</b>	<b>\$1,132.463</b>
<b><u>Distributable To:</u></b>					
MTA - Investment Income	\$13.240	\$1.240	\$1.240	\$1.240	\$1.240
MTA - Distributable Income	758.199	691.040	659.087	637.229	594.354
NYCT - Distributable Income	692.354	635.575	607.490	584.893	536.868
<b>Total Distributable Income</b>	<b>\$1,463.794</b>	<b>\$1,327.855</b>	<b>\$1,267.816</b>	<b>\$1,223.363</b>	<b>\$1,132.463</b>
<b><u>Actual Cash Transfers:</u></b>					
MTA - Investment Income - Prior Year	\$12.369	\$13.240	\$1.240	\$1.240	\$1.240
MTA - Cash Surplus Transfer	791.103	697.756	662.282	639.415	598.642
NYCT - Cash Surplus Transfer	719.291	641.252	610.298	587.153	541.671
<b>Total Cash Transfers</b>	<b>\$1,522.763</b>	<b>\$1,352.248</b>	<b>\$1,273.820</b>	<b>\$1,227.808</b>	<b>\$1,141.553</b>
<b>SUPPORT TO MASS TRANSIT:</b>					
Total Revenue	\$2,647.398	\$2,642.699	\$2,670.228	\$2,696.217	\$2,713.822
Total Expenses Before Non-Cash Liability Adjs.	533.299	552.472	564.782	578.975	594.679
<b>Net Operating Income</b>	<b>\$2,114.099</b>	<b>\$2,090.227</b>	<b>\$2,105.446</b>	<b>\$2,117.242</b>	<b>\$2,119.143</b>
<b><u>Deductions from Operating Income:</u></b>					
B&T Debt Service	\$383.126	\$523.248	\$606.738	\$660.436	\$739.370
Contribution to the Capital Program	0.000	0.000	0.000	0.000	0.000
Capitalized Assets	29.141	23.213	23.833	24.360	24.936
B&T Capital Reserves	0.000	0.000	0.000	0.000	0.000
GASB Reserves	0.000	0.000	0.000	0.000	0.000
<b>Total Deductions from Operating Income</b>	<b>\$412.267</b>	<b>\$546.461</b>	<b>\$630.571</b>	<b>\$684.795</b>	<b>\$764.305</b>
<b>Total Support to Mass Transit</b>	<b>\$1,701.832</b>	<b>\$1,543.766</b>	<b>\$1,474.876</b>	<b>\$1,432.446</b>	<b>\$1,354.837</b>



**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2025 - 2028**  
**Traffic Volume (Utilization) and Toll Revenue**  
(in millions)

	<b>Final Estimate</b>	<b>Adopted Budget</b>			
	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>

**TRAFFIC VOLUME**

<b>Total Traffic Volume</b>	<b>338.655</b>	<b>339.600</b>	<b>343.200</b>	<b>346.600</b>	<b>348.900</b>
-----------------------------	----------------	----------------	----------------	----------------	----------------

**TOLL REVENUE**

<b>Toll Revenue</b>	<b>\$2,576.221</b>	<b>\$2,583.402</b>	<b>\$2,610.788</b>	<b>\$2,636.652</b>	<b>\$2,654.148</b>
---------------------	--------------------	--------------------	--------------------	--------------------	--------------------

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2025-2028**  
**Total Positions by Function**  
**Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents**

FUNCTION/DEPARTMENT	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Administration</b>					
Executive	17	17	17	17	17
Law <sup>(1)</sup>	12	5	5	5	5
Budget & Finance	17	12	12	12	12
Administration	38	26	26	26	26
EEO	1	0	0	0	0
<b>Total Administration</b>	<b>85</b>	<b>60</b>	<b>60</b>	<b>60</b>	<b>60</b>
<b>Operations</b>					
ITS & Tolling	63	63	63	63	63
Operations (Non-Security)	54	54	54	54	54
<b>Total Operations</b>	<b>117</b>	<b>117</b>	<b>117</b>	<b>117</b>	<b>117</b>
<b>Maintenance</b>					
Maintenance	205	205	205	205	205
Operations - Maintainers	183	183	183	183	183
<b>Total Maintenance</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>
<b>Engineering/Capital</b>					
Engineering & Construction	123	97	97	97	97
Health & Safety	9	9	9	9	9
Law <sup>(1)</sup>	18	6	6	6	6
Planning & Budget Capital	8	6	6	6	6
<b>Total Engineering/Capital</b>	<b>158</b>	<b>118</b>	<b>118</b>	<b>118</b>	<b>118</b>
<b>Public Safety</b>					
Operations (Security)	360	317	317	317	317
Internal Security - Operations	45	45	45	45	45
<b>Total Public Safety</b>	<b>405</b>	<b>362</b>	<b>362</b>	<b>362</b>	<b>362</b>
<b>Total Positions</b>	<b>1,153</b>	<b>1,045</b>	<b>1,045</b>	<b>1,045</b>	<b>1,045</b>
<i>Non-Reimbursable</i>	1,066	984	984	984	984
<i>Reimbursable</i>	87	61	61	61	61
<i>Total Full-Time</i>	1,153	1,045	1,045	1,045	1,045
<i>Total Full-Time Equivalents</i>	0	0	0	0	0

(2) Includes Accounts Payable, Accounting, Payroll and Operating Budget staff.

(3) Includes Human Resources and Administration staff.

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2025 - 2028**  
**Total Positions**  
**By Function and Occupational Group**

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Administration</b>					
Managers/Supervisors	32	20	20	20	20
Professional/Technical/Clerical	53	40	40	40	40
Operational Hourlies	0	0	0	0	0
<b>Total Administration Headcount</b>	<b>85</b>	<b>60</b>	<b>60</b>	<b>60</b>	<b>60</b>
<b>Operations</b>					
Managers/Supervisors	62	62	62	62	62
Professional/Technical/Clerical	55	55	55	55	55
Operational Hourlies (1)	0	0	0	0	0
<b>Total Operations Headcount</b>	<b>117</b>	<b>117</b>	<b>117</b>	<b>117</b>	<b>117</b>
<b>Maintenance</b>					
Managers/Supervisors	27	27	27	27	27
Professional/Technical/Clerical	11	11	11	11	11
Operational Hourlies (2)	350	350	350	350	350
<b>Total Maintenance Headcount</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>
<b>Engineering / Capital</b>					
Managers/Supervisors	34	23	23	23	23
Professional/Technical/Clerical	124	95	95	95	95
Operational Hourlies	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>158</b>	<b>118</b>	<b>118</b>	<b>118</b>	<b>118</b>
<b>Public Safety</b>					
Managers/Supervisors	117	117	117	117	117
Professional, Technical, Clerical	36	36	36	36	36
Operational Hourlies (3)	252	209	209	209	209
<b>Total Public Safety Headcount</b>	<b>405</b>	<b>362</b>	<b>362</b>	<b>362</b>	<b>362</b>
<b>Total Positions</b>					
Managers/Supervisors	<b>272</b>	<b>249</b>	<b>249</b>	<b>249</b>	<b>249</b>
Professional, Technical, Clerical	<b>279</b>	<b>237</b>	<b>237</b>	<b>237</b>	<b>237</b>
Operational Hourlies	<b>602</b>	<b>559</b>	<b>559</b>	<b>559</b>	<b>559</b>
<b>Total Positions</b>	<b>1,153</b>	<b>1,045</b>	<b>1,045</b>	<b>1,045</b>	<b>1,045</b>

(1) Represents Bridge and Tunnel Officers. These positions are paid annually, not hourly.

(2) Represents maintenance personnel. These positions are paid annually, not hourly.

(3) Represents Bridge and Tunnel Officers performing public safety. These positions are paid annually, not hourly.

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan - 2025 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable</b>													
<b>Operating Revenue</b>													
Toll Revenue	\$192.317	\$183.018	\$215.349	\$210.515	\$227.358	\$224.826	\$224.053	\$229.831	\$217.375	\$226.896	\$215.303	\$216.561	\$2,583.402
Other Operating Revenue	1.539	2.379	2.635	1.723	2.353	2.353	2.353	2.353	2.353	2.353	2.353	2.353	27.099
Investment Income	0.103	0.103	0.103	0.103	0.103	0.103	0.103	0.103	0.103	0.103	0.103	0.103	1.240
<b>Total Revenues</b>	<b>\$193.960</b>	<b>\$185.500</b>	<b>\$218.087</b>	<b>\$212.342</b>	<b>\$229.814</b>	<b>\$227.282</b>	<b>\$226.509</b>	<b>\$232.288</b>	<b>\$219.831</b>	<b>\$229.353</b>	<b>\$217.759</b>	<b>\$219.017</b>	<b>\$2,611.741</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$9.308	\$9.308	\$9.308	\$9.308	\$9.308	\$9.308	\$9.308	\$9.308	\$9.308	\$9.308	\$9.308	\$0.582	\$102.968
Overtime	2.805	2.366	2.806	2.306	2.662	2.685	2.849	2.821	2.631	2.920	2.816	2.556	32.223
Health and Welfare	2.708	2.708	2.708	2.708	2.708	2.708	2.708	2.708	2.708	2.708	2.708	0.882	30.666
OPEB Current Payments	3.176	3.176	3.176	3.176	3.176	3.176	3.176	3.176	3.176	3.176	3.176	3.176	38.111
Pension	2.763	2.763	2.763	2.763	2.763	2.763	2.763	2.763	2.763	2.763	2.763	0.766	31.156
Other Fringe Benefits	1.585	1.585	1.585	1.585	1.585	1.585	1.585	1.585	1.585	1.585	1.585	0.575	18.005
Reimbursable Overhead	(0.584)	(0.584)	(0.584)	(0.584)	(0.584)	(0.584)	(0.584)	(0.584)	(0.584)	(0.584)	(0.584)	(2.104)	(8.523)
<b>Total Labor Expenses</b>	<b>\$21.760</b>	<b>\$21.321</b>	<b>\$21.762</b>	<b>\$21.262</b>	<b>\$21.617</b>	<b>\$21.640</b>	<b>\$21.804</b>	<b>\$21.776</b>	<b>\$21.586</b>	<b>\$21.875</b>	<b>\$21.771</b>	<b>\$6.434</b>	<b>\$244.607</b>
<b>Non-Labor:</b>													
Electric Power	\$0.634	\$0.573	\$0.393	\$0.729	\$0.364	\$0.364	\$0.364	\$0.364	\$0.364	\$0.364	\$0.364	\$0.648	\$5.527
Fuel	0.122	0.225	0.324	0.064	0.173	0.126	0.101	0.101	0.126	0.126	0.132	0.241	1.861
Insurance	1.088	1.088	1.088	1.088	1.088	1.088	1.088	1.088	1.088	1.088	1.088	1.730	13.699
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	8.508	8.441	13.431	9.226	9.945	19.247	9.691	11.082	21.005	10.378	10.642	35.315	166.910
Professional Services Contracts	1.571	1.593	2.527	1.915	1.944	2.797	1.943	1.934	2.970	1.918	1.960	4.057	27.130
Materials and Supplies	0.055	0.251	0.379	0.023	0.199	0.205	0.199	0.199	0.205	0.318	0.306	0.372	2.712
Other Business Expenses	4.881	4.788	5.088	4.834	4.846	4.891	4.857	4.861	4.861	4.888	4.859	5.415	59.069
<b>Total Non-Labor Expenses</b>	<b>\$16.859</b>	<b>\$16.959</b>	<b>\$23.229</b>	<b>\$17.879</b>	<b>\$18.560</b>	<b>\$28.719</b>	<b>\$18.244</b>	<b>\$19.630</b>	<b>\$30.619</b>	<b>\$19.081</b>	<b>\$19.351</b>	<b>\$47.778</b>	<b>\$276.907</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation and GASB Adjs.</b>	<b>\$38.619</b>	<b>\$38.280</b>	<b>\$44.991</b>	<b>\$39.140</b>	<b>\$40.177</b>	<b>\$50.359</b>	<b>\$40.048</b>	<b>\$41.406</b>	<b>\$52.204</b>	<b>\$40.956</b>	<b>\$41.122</b>	<b>\$54.212</b>	<b>\$521.514</b>
Depreciation	\$18.435	\$18.435	\$18.435	\$19.924	\$18.140	\$18.140	\$18.140	\$18.140	\$18.140	\$18.140	\$18.140	\$18.140	\$220.350
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(22.445)	(22.445)
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	17.161	17.161
GASB 87 Lease Adjustment	0.000	0.000	1.404	0.000	0.000	1.404	0.000	0.000	1.404	0.000	0.000	1.404	5.616
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.002	0.002
<b>Total Non-Cash Liability Adjustments</b>	<b>\$18.435</b>	<b>\$18.435</b>	<b>\$19.839</b>	<b>\$19.924</b>	<b>\$18.140</b>	<b>\$19.544</b>	<b>\$18.140</b>	<b>\$18.140</b>	<b>\$19.544</b>	<b>\$18.140</b>	<b>\$18.140</b>	<b>\$14.262</b>	<b>\$220.684</b>
<b>Total Expenses/Expenditures</b>	<b>\$57.055</b>	<b>\$56.715</b>	<b>\$64.830</b>	<b>\$59.064</b>	<b>\$58.317</b>	<b>\$69.903</b>	<b>\$58.188</b>	<b>\$59.546</b>	<b>\$71.748</b>	<b>\$59.096</b>	<b>\$59.262</b>	<b>\$68.473</b>	<b>\$742.198</b>
Less: Depreciation	18.435	18.435	18.435	19.924	18.140	18.140	18.140	18.140	18.140	18.140	18.140	18.140	220.350
GASB 68 Pension Expense Adj	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(22.445)	(22.445)
GASB 75 OPEB Expense Adj	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	17.161	17.161
GASB 87 Lease Adjustment	0.000	0.000	1.404	0.000	0.000	1.404	0.000	0.000	1.404	0.000	0.000	1.404	5.616
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.002	0.002
<b>Total Expenses</b>	<b>\$38.619</b>	<b>\$38.280</b>	<b>\$44.991</b>	<b>\$39.140</b>	<b>\$40.177</b>	<b>\$50.359</b>	<b>\$40.048</b>	<b>\$41.406</b>	<b>\$52.204</b>	<b>\$40.956</b>	<b>\$41.122</b>	<b>\$54.212</b>	<b>\$521.514</b>
<b>Net Surplus/(Deficit)</b>	<b>\$155.340</b>	<b>\$147.220</b>	<b>\$173.096</b>	<b>\$173.202</b>	<b>\$189.637</b>	<b>\$176.923</b>	<b>\$186.461</b>	<b>\$190.882</b>	<b>\$167.626</b>	<b>\$188.396</b>	<b>\$176.637</b>	<b>\$164.806</b>	<b>\$2,090.227</b>

-- Differences are due to rounding

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan - 2025 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Reimbursable</b>													
<b>Operating Revenue</b>													
Toll Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	1.304	1.304	1.304	1.304	1.304	1.304	1.304	1.304	1.304	1.304	1.304	16.618	30.958
<b>Total Revenues</b>	<b>\$1.304</b>	<b>\$1.304</b>	<b>\$1.304</b>	<b>\$1.304</b>	<b>\$1.304</b>	<b>\$1.304</b>	<b>\$1.304</b>	<b>\$1.304</b>	<b>\$1.304</b>	<b>\$1.304</b>	<b>\$1.304</b>	<b>\$16.618</b>	<b>\$30.958</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$0.406	\$0.406	\$0.406	\$0.406	\$0.406	\$0.406	\$0.406	\$0.406	\$0.406	\$0.406	\$0.406	\$9.132	\$13.603
Overtime	0.077	0.077	0.077	0.077	0.077	0.077	0.077	0.077	0.077	0.077	0.077	0.190	1.039
Health and Welfare	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	1.908	2.816
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.109	0.109	0.109	0.109	0.109	0.109	0.109	0.109	0.109	0.109	0.109	2.229	3.424
Other Fringe Benefits	0.045	0.045	0.045	0.045	0.045	0.045	0.045	0.045	0.045	0.045	0.045	1.055	1.552
Reimbursable Overhead	0.584	0.584	0.584	0.584	0.584	0.584	0.584	0.584	0.584	0.584	0.584	2.104	8.523
<b>Total Labor Expenses</b>	<b>\$1.304</b>	<b>\$1.304</b>	<b>\$1.304</b>	<b>\$1.304</b>	<b>\$1.304</b>	<b>\$1.304</b>	<b>\$1.304</b>	<b>\$1.304</b>	<b>\$1.304</b>	<b>\$1.304</b>	<b>\$1.304</b>	<b>\$16.618</b>	<b>\$30.958</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation and GASB Adjs.</b>	<b>\$1.304</b>	<b>\$1.304</b>	<b>\$1.304</b>	<b>\$1.304</b>	<b>\$1.304</b>	<b>\$1.304</b>	<b>\$1.304</b>	<b>\$1.304</b>	<b>\$1.304</b>	<b>\$1.304</b>	<b>\$1.304</b>	<b>\$16.618</b>	<b>\$30.958</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

-- Differences are due to rounding

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan - 2025 Adopted Budget**  
**Accrual Statement of Operations By Category**

Non-Reimbursable / Reimbursable - Page 1 of 2

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Operating Revenue</b>													
Toll Revenue	\$192,317	\$183,018	\$215,349	\$210,515	\$227,358	\$224,826	\$224,053	\$229,831	\$217,375	\$226,896	\$215,303	\$216,561	\$2,583,402
Other Operating Revenue	1,539	2,379	2,635	1,723	2,353	2,353	2,353	2,353	2,353	2,353	2,353	2,353	27,099
Capital and Other Reimbursements	1,304	1,304	1,304	1,304	1,304	1,304	1,304	1,304	1,304	1,304	1,304	16,618	30,958
Investment Income	0.103	0.103	0.103	0.103	0.103	0.103	0.103	0.103	0.103	0.103	0.103	0.103	1.240
<b>Total Revenues</b>	<b>\$195,263</b>	<b>\$186,804</b>	<b>\$219,391</b>	<b>\$213,645</b>	<b>\$231,118</b>	<b>\$228,585</b>	<b>\$227,813</b>	<b>\$233,591</b>	<b>\$221,134</b>	<b>\$230,656</b>	<b>\$219,063</b>	<b>\$235,635</b>	<b>\$2,642,699</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$9,714	\$9,714	\$9,714	\$9,714	\$9,714	\$9,714	\$9,714	\$9,714	\$9,714	\$9,714	\$9,714	\$9,714	\$116,572
Overtime	2,883	2,443	2,884	2,384	2,739	2,762	2,926	2,898	2,708	2,997	2,893	2,746	33,262
Health and Welfare	2,790	2,790	2,790	2,790	2,790	2,790	2,790	2,790	2,790	2,790	2,790	2,790	33,482
OPEB Current Payments	3,176	3,176	3,176	3,176	3,176	3,176	3,176	3,176	3,176	3,176	3,176	3,176	38,111
Pension	2,871	2,871	2,871	2,871	2,871	2,871	2,871	2,871	2,871	2,871	2,871	2,995	34,580
Other Fringe Benefits	1,630	1,630	1,630	1,630	1,630	1,630	1,630	1,630	1,630	1,630	1,630	1,630	19,557
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$23,064</b>	<b>\$22,625</b>	<b>\$23,065</b>	<b>\$22,565</b>	<b>\$22,921</b>	<b>\$22,944</b>	<b>\$23,108</b>	<b>\$23,079</b>	<b>\$22,889</b>	<b>\$23,178</b>	<b>\$23,074</b>	<b>\$23,052</b>	<b>\$275,564</b>
<b>Non-Labor:</b>													
Electric Power	\$0.634	\$0.573	\$0.393	\$0.729	\$0.364	\$0.364	\$0.364	\$0.364	\$0.364	\$0.364	\$0.364	\$0.648	\$5,527
Fuel	0.122	0.225	0.324	0.064	0.173	0.126	0.101	0.101	0.126	0.126	0.132	0.241	1,861
Insurance	1,088	1,088	1,088	1,088	1,088	1,088	1,088	1,088	1,088	1,088	1,088	1,730	13,699
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	8,508	8,441	13,431	9,226	9,945	19,247	9,691	11,082	21,005	10,378	10,642	35,315	166,910
Professional Services Contracts	1,571	1,593	2,527	1,915	1,944	2,797	1,943	1,934	2,970	1,918	1,960	4,057	27,130
Materials and Supplies	0.055	0.251	0.379	0.023	0.199	0.205	0.199	0.199	0.205	0.318	0.306	0.372	2,712
Other Business Expenses	4,881	4,788	5,088	4,834	4,846	4,891	4,857	4,861	4,861	4,888	4,859	5,415	59,069
<b>Total Non-Labor Expenses</b>	<b>\$16,859</b>	<b>\$16,959</b>	<b>\$23,229</b>	<b>\$17,879</b>	<b>\$18,560</b>	<b>\$28,719</b>	<b>\$18,244</b>	<b>\$19,630</b>	<b>\$30,619</b>	<b>\$19,081</b>	<b>\$19,351</b>	<b>\$47,778</b>	<b>\$276,907</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation and GASB Adj.</b>	<b>\$39,923</b>	<b>\$39,584</b>	<b>\$46,295</b>	<b>\$40,444</b>	<b>\$41,480</b>	<b>\$51,663</b>	<b>\$41,351</b>	<b>\$42,709</b>	<b>\$53,508</b>	<b>\$42,260</b>	<b>\$42,426</b>	<b>\$70,829</b>	<b>\$552,472</b>
Depreciation	\$18,435	\$18,435	\$18,435	\$19,924	\$18,140	\$18,140	\$18,140	\$18,140	\$18,140	\$18,140	\$18,140	\$18,140	\$220,350
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(22,445)	(22,445)
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	17,161	17,161
GASB 87 Lease Adjustment	0.000	0.000	1,404	0.000	0.000	1,404	0.000	0.000	1,404	0.000	0.000	1,404	5,616
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.002	0.002
<b>Total Non-Cash Liability Adjustments</b>	<b>\$18,435</b>	<b>\$18,435</b>	<b>\$19,839</b>	<b>\$19,924</b>	<b>\$18,140</b>	<b>\$19,544</b>	<b>\$18,140</b>	<b>\$18,140</b>	<b>\$19,544</b>	<b>\$18,140</b>	<b>\$18,140</b>	<b>\$14,262</b>	<b>\$220,684</b>
<b>Total Expenses/Expenditures</b>	<b>\$58,358</b>	<b>\$58,019</b>	<b>\$66,134</b>	<b>\$60,368</b>	<b>\$59,620</b>	<b>\$71,207</b>	<b>\$59,491</b>	<b>\$60,849</b>	<b>\$73,052</b>	<b>\$60,400</b>	<b>\$60,566</b>	<b>\$85,091</b>	<b>\$773,156</b>
Less: Depreciation	18,435	18,435	18,435	19,924	18,140	18,140	18,140	18,140	18,140	18,140	18,140	18,140	220,350
GASB 68 Pension Expense Adj	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(22,445)	(22,445)
GASB 75 OPEB Expense Adj	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	17,161	17,161
GASB 87 Lease Adjustment	0.000	0.000	1,404	0.000	0.000	1,404	0.000	0.000	1,404	0.000	0.000	1,404	5,616
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.002	0.002
<b>Total Expenses</b>	<b>\$39,923</b>	<b>\$39,584</b>	<b>\$46,295</b>	<b>\$40,444</b>	<b>\$41,480</b>	<b>\$51,663</b>	<b>\$41,351</b>	<b>\$42,709</b>	<b>\$53,508</b>	<b>\$42,260</b>	<b>\$42,426</b>	<b>\$70,829</b>	<b>\$552,472</b>
<b>Net Surplus/(Deficit)</b>	<b>\$155,340</b>	<b>\$147,220</b>	<b>\$173,096</b>	<b>\$173,202</b>	<b>\$189,637</b>	<b>\$176,923</b>	<b>\$186,461</b>	<b>\$190,882</b>	<b>\$167,626</b>	<b>\$188,396</b>	<b>\$176,637</b>	<b>\$164,806</b>	<b>\$2,090,227</b>

-- Differences are due to rounding

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan - 2025 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in Millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-------

**Non-Reimbursable / Reimbursable - Page 2 of 2**

<b>Net Surplus/(Deficit)</b>	<b>\$155.340</b>	<b>\$147.220</b>	<b>\$173.096</b>	<b>\$173.202</b>	<b>\$189.637</b>	<b>\$176.923</b>	<b>\$186.461</b>	<b>\$190.882</b>	<b>\$167.626</b>	<b>\$188.396</b>	<b>\$176.637</b>	<b>\$164.806</b>	<b>\$2,090.227</b>
------------------------------	------------------	------------------	------------------	------------------	------------------	------------------	------------------	------------------	------------------	------------------	------------------	------------------	--------------------

**Deductions from Income:**

B&T Capitalized Assets	\$0.082	\$0.069	\$0.901	\$0.109	\$0.332	\$2.020	\$0.248	\$0.452	\$1.904	\$0.307	\$3.064	\$13.725	\$23.213
B&T Capital Account	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
B&T Capital Reserves	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
B&T Prepaid Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
B&T GASB Reserves	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

<b>Adjusted Net Surplus/(Deficit)</b>	<b>\$155.259</b>	<b>\$147.151</b>	<b>\$172.195</b>	<b>\$173.093</b>	<b>\$189.305</b>	<b>\$174.903</b>	<b>\$186.213</b>	<b>\$190.430</b>	<b>\$165.723</b>	<b>\$188.089</b>	<b>\$173.573</b>	<b>\$151.080</b>	<b>\$2,067.014</b>
---------------------------------------	------------------	------------------	------------------	------------------	------------------	------------------	------------------	------------------	------------------	------------------	------------------	------------------	--------------------

Total Debt Service	\$54.705	\$54.705	\$54.705	\$54.705	\$58.175	\$65.255	\$65.255	\$65.255	\$67.322	\$67.322	\$64.881	\$66.872	\$739.159
Contribution to the Capital Program	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

<b>Income Available for Distribution</b>	<b>\$100.553</b>	<b>\$92.445</b>	<b>\$117.490</b>	<b>\$118.387</b>	<b>\$131.131</b>	<b>\$109.647</b>	<b>\$120.958</b>	<b>\$125.175</b>	<b>\$98.401</b>	<b>\$120.767</b>	<b>\$108.692</b>	<b>\$84.208</b>	<b>\$1,327.855</b>
--	------------------	-----------------	------------------	------------------	------------------	------------------	------------------	------------------	-----------------	------------------	------------------	-----------------	--------------------

**Distributable To:**

MTA - Investment Income	\$0.103	\$0.103	\$0.103	\$0.103	\$0.103	\$0.103	\$0.103	\$0.103	\$0.103	\$0.103	\$0.103	\$0.103	\$1.240
MTA - Distributable Income	52.559	48.505	61.027	61.476	67.848	57.106	62.761	64.870	51.483	62.666	56.535	44.206	691.040
NYCT - Distributable Income	47.891	43.837	56.359	56.808	63.180	52.438	58.093	60.202	46.815	57.998	52.054	39.899	635.575

<b>Total Distributable Income:</b>	<b>\$100.553</b>	<b>\$92.445</b>	<b>\$117.490</b>	<b>\$118.387</b>	<b>\$131.131</b>	<b>\$109.647</b>	<b>\$120.958</b>	<b>\$125.175</b>	<b>\$98.401</b>	<b>\$120.767</b>	<b>\$108.692</b>	<b>\$84.208</b>	<b>\$1,327.855</b>
------------------------------------	------------------	-----------------	------------------	------------------	------------------	------------------	------------------	------------------	-----------------	------------------	------------------	-----------------	--------------------

**Actual Cash Transfers:**

MTA - Investment Income - Prior Year	\$0.000	\$13.240	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$13.240
MTA - Cash Surplus Transfer	0.000	123.112	46.505	51.531	55.843	59.640	50.058	57.961	55.848	50.719	56.342	90.198	697.756
NYCT - Cash Surplus Transfer	0.000	112.326	42.304	47.330	51.642	55.439	45.857	53.760	51.647	46.517	52.141	82.290	641.252

<b>Total Cash Transfers:</b>	<b>\$0.000</b>	<b>\$248.678</b>	<b>\$88.808</b>	<b>\$98.861</b>	<b>\$107.484</b>	<b>\$115.078</b>	<b>\$95.915</b>	<b>\$111.722</b>	<b>\$107.495</b>	<b>\$97.237</b>	<b>\$108.482</b>	<b>\$172.489</b>	<b>\$1,352.248</b>
------------------------------	----------------	------------------	-----------------	-----------------	------------------	------------------	-----------------	------------------	------------------	-----------------	------------------	------------------	--------------------

**SUPPORT TO MASS TRANSIT:**

Total Revenue	\$195.263	\$186.804	\$219.391	\$213.645	\$231.118	\$228.585	\$227.813	\$233.591	\$221.134	\$230.656	\$219.063	\$235.635	\$2,642.699
Total Expenses Before Non-Cash Liability Adjs.	39.923	39.584	46.295	40.444	41.480	51.663	41.351	42.709	53.508	42.260	42.426	70.829	552.472

<b>Net Operating Income:</b>	<b>\$155.340</b>	<b>\$147.220</b>	<b>\$173.096</b>	<b>\$173.202</b>	<b>\$189.637</b>	<b>\$176.923</b>	<b>\$186.461</b>	<b>\$190.882</b>	<b>\$167.626</b>	<b>\$188.396</b>	<b>\$176.637</b>	<b>\$164.806</b>	<b>\$2,090.227</b>
------------------------------	------------------	------------------	------------------	------------------	------------------	------------------	------------------	------------------	------------------	------------------	------------------	------------------	--------------------

**Deductions from Operating Income:**

B&T Debt Service	\$36.609	\$36.609	\$36.609	\$36.609	\$40.078	\$47.159	\$47.159	\$47.159	\$49.225	\$49.225	\$47.210	\$49.600	\$523.248
Contribution to the Capital Program	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capitalized Assets	0.082	0.069	0.901	0.109	0.332	2.020	0.248	0.452	1.904	0.307	3.064	13.725	23.213
Reserves	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB Reserves	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

<b>Total Deductions from Operating Income:</b>	<b>\$36.690</b>	<b>\$36.678</b>	<b>\$37.510</b>	<b>\$36.718</b>	<b>\$40.410</b>	<b>\$49.179</b>	<b>\$47.406</b>	<b>\$47.610</b>	<b>\$51.129</b>	<b>\$49.532</b>	<b>\$50.274</b>	<b>\$63.325</b>	<b>\$546.461</b>
--	-----------------	-----------------	-----------------	-----------------	-----------------	-----------------	-----------------	-----------------	-----------------	-----------------	-----------------	-----------------	------------------

<b>Total Support to Mass Transit:</b>	<b>\$118.650</b>	<b>\$110.542</b>	<b>\$135.586</b>	<b>\$136.484</b>	<b>\$149.227</b>	<b>\$127.744</b>	<b>\$139.055</b>	<b>\$143.272</b>	<b>\$116.498</b>	<b>\$138.864</b>	<b>\$126.364</b>	<b>\$101.481</b>	<b>\$1,543.766</b>
---------------------------------------	------------------	------------------	------------------	------------------	------------------	------------------	------------------	------------------	------------------	------------------	------------------	------------------	--------------------

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan - 2025 Adopted Budget**  
**Traffic Volume (Utilization)**  
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-------

**TRAFFIC VOLUME**

Traffic Volume	25.439	24.273	28.485	27.663	29.798	29.466	29.365	29.965	28.452	29.582	28.479	28.633	339.600
----------------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	---------

**TOLL REVENUE**

Toll Revenue	\$192.317	\$183.018	\$215.349	\$210.515	\$227.358	\$224.826	\$224.053	\$229.831	\$217.375	\$226.896	\$215.303	\$216.561	\$2,583.402
--------------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-------------



**MTA BRIDGES & TUNNELS**  
**February Financial Plan - 2025 Adopted Budget**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-time/Full-time Equivalents**

<b>FUNCTION/DEPARTMENT</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Executive	17	17	17	17	17	17	17	17	17	17	17	17
Law <sup>(1)</sup>	5	5	5	5	5	5	5	5	5	5	5	5
Budget & Finance	12	12	12	12	12	12	12	12	12	12	12	12
Administration <sup>(3)</sup>	26	26	26	26	26	26	26	26	26	26	26	26
EEO	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Administration</b>	<b>60</b>	<b>60</b>	<b>60</b>	<b>60</b>	<b>60</b>	<b>60</b>	<b>60</b>	<b>60</b>	<b>60</b>	<b>60</b>	<b>60</b>	<b>60</b>
<b>Operations</b>												
ITS & Tolling	63	63	63	63	63	63	63	63	63	63	63	63
Operations (Non-Security)	54	54	54	54	54	54	54	54	54	54	54	54
<b>Total Operations</b>	<b>117</b>	<b>117</b>	<b>117</b>	<b>117</b>	<b>117</b>	<b>117</b>	<b>117</b>	<b>117</b>	<b>117</b>	<b>117</b>	<b>117</b>	<b>117</b>
<b>Maintenance</b>												
Maintenance	205	205	205	205	205	205	205	205	205	205	205	205
Operations - Maintainers	183	183	183	183	183	183	183	183	183	183	183	183
<b>Total Maintenance</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>
<b>Engineering/Capital</b>												
Engineering & Construction	97	97	97	97	97	97	97	97	97	97	97	97
Health & Safety	9	9	9	9	9	9	9	9	9	9	9	9
Law <sup>(1)</sup>	6	6	6	6	6	6	6	6	6	6	6	6
CFO-Planning & Budget Capital	6	6	6	6	6	6	6	6	6	6	6	6
<b>Total Engineering/Capital</b>	<b>118</b>	<b>118</b>	<b>118</b>	<b>118</b>	<b>118</b>	<b>118</b>	<b>118</b>	<b>118</b>	<b>118</b>	<b>118</b>	<b>118</b>	<b>118</b>
<b>Public Safety</b>												
Operations (Security)	317	317	317	317	317	317	317	317	317	317	317	317
Internal Security - Operations	45	45	45	45	45	45	45	45	45	45	45	45
<b>Total Public Safety</b>	<b>362</b>	<b>362</b>	<b>362</b>	<b>362</b>	<b>362</b>	<b>362</b>	<b>362</b>	<b>362</b>	<b>362</b>	<b>362</b>	<b>362</b>	<b>362</b>
<b>Total Positions</b>	<b>1,045</b>	<b>1,045</b>	<b>1,045</b>	<b>1,045</b>	<b>1,045</b>	<b>1,045</b>	<b>1,045</b>	<b>1,045</b>	<b>1,045</b>	<b>1,045</b>	<b>1,045</b>	<b>1,045</b>
<i>Non-Reimbursable</i>	984	984	984	984	984	984	984	984	984	984	984	984
<i>Reimbursable</i>	61	61	61	61	61	61	61	61	61	61	61	61
<i>Total Full-Time</i>	1,045	1,045	1,045	1,045	1,045	1,045	1,045	1,045	1,045	1,045	1,045	1,045
<i>Total Full-Time Equivalents</i>	-	-	-	-	-	-	-	-	-	-	-	-

(1) Includes Legal and Procurement staff.

(2) Includes Controller and Operating Budget staff

(3) Includes Human Resources and Administration staff.

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan - 2025 Adopted Budget**  
**Total Positions by Function and Occupation**

<b>FUNCTION / OCCUPATION</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Managers/Supervisors	20	20	20	20	20	20	20	20	20	20	20	20
Professional/Technical/Clerical	40	40	40	40	40	40	40	40	40	40	40	40
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Administration Headcount</b>	<b>60</b>	<b>60</b>	<b>60</b>	<b>60</b>	<b>60</b>	<b>60</b>	<b>60</b>	<b>60</b>	<b>60</b>	<b>60</b>	<b>60</b>	<b>60</b>
<b>Operations</b>												
Managers/Supervisors	62	62	62	62	62	62	62	62	62	62	62	62
Professional/Technical/Clerical	55	55	55	55	55	55	55	55	55	55	55	55
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Operations Headcount</b>	<b>117</b>	<b>117</b>	<b>117</b>	<b>117</b>	<b>117</b>	<b>117</b>	<b>117</b>	<b>117</b>	<b>117</b>	<b>117</b>	<b>117</b>	<b>117</b>
<b>Maintenance</b>												
Managers/Supervisors	27	27	27	27	27	27	27	27	27	27	27	27
Professional/Technical/Clerical	11	11	11	11	11	11	11	11	11	11	11	11
Operational Hourlies	350	350	350	350	350	350	350	350	350	350	350	350
<b>Total Maintenance Headcount</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>
<b>Engineering / Capital</b>												
Managers/Supervisors	23	23	23	23	23	23	23	23	23	23	23	23
Professional/Technical/Clerical	95	95	95	95	95	95	95	95	95	95	95	95
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>118</b>	<b>118</b>	<b>118</b>	<b>118</b>	<b>118</b>	<b>118</b>	<b>118</b>	<b>118</b>	<b>118</b>	<b>118</b>	<b>118</b>	<b>118</b>
<b>Public Safety</b>												
Managers/Supervisors	117	117	117	117	117	117	117	117	117	117	117	117
Professional, Technical, Clerical	36	36	36	36	36	36	36	36	36	36	36	36
Operational Hourlies	209	209	209	209	209	209	209	209	209	209	209	209
<b>Total Public Safety Headcount</b>	<b>362</b>	<b>362</b>	<b>362</b>	<b>362</b>	<b>362</b>	<b>362</b>	<b>362</b>	<b>362</b>	<b>362</b>	<b>362</b>	<b>362</b>	<b>362</b>
<b>Total Positions</b>												
Managers/Supervisors	249	249	249	249	249	249	249	249	249	249	249	249
Professional, Technical, Clerical	237	237	237	237	237	237	237	237	237	237	237	237
Operational Hourlies	559	559	559	559	559	559	559	559	559	559	559	559
<b>Total Positions</b>	<b>1,045</b>	<b>1,045</b>	<b>1,045</b>	<b>1,045</b>	<b>1,045</b>	<b>1,045</b>	<b>1,045</b>	<b>1,045</b>	<b>1,045</b>	<b>1,045</b>	<b>1,045</b>	<b>1,045</b>

[THIS PAGE INTENTIONALLY LEFT BLANK]

# **Construction & Development**

**MTA CONSTRUCTION & DEVELOPMENT  
FEBRUARY FINANCIAL PLAN 2025-2028  
2024 FINAL ESTIMATE AND 2025 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Construction & Development's (C&D) 2024 Final Estimate, 2025 Adopted Budget and the Financial Plan for 2025-2028. Financials are unchanged from the November Plan, which was adopted by the MTA Board in December 2024. Minor technical adjustments with no material financial impact have been incorporated into this Plan.

The February Plan also provides schedules detailing the monthly allocation of financials, including headcount and utilization, based on the 2025 Adopted Budget for the purpose of reporting actual results to the MTA Board.

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan 2025 - 2028**  
**Reconciliation to the November Plan (Accrual) Non-Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2024		2025		2026		2027		2028	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2024 November Financial Plan: Net Surplus/(Deficit)</b>	<b>21</b>	<b>\$0.000</b>	<b>26</b>	<b>\$0.000</b>	<b>26</b>	<b>\$0.000</b>	<b>26</b>	<b>\$0.000</b>	<b>26</b>	<b>\$0.000</b>
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2025 February Financial Plan: Net Surplus/(Deficit)</b>	<b>21</b>	<b>\$ -</b>	<b>26</b>	<b>\$ -</b>	<b>26</b>	<b>\$ -</b>	<b>26</b>	<b>\$ -</b>	<b>26</b>	<b>\$ -</b>

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan 2025 - 2028**  
**Reconciliation to the November Plan (Accrual) Reimbursable**  
**(\$ in millions)**

Favorable/(Unfavorable)									
2024		2025		2026		2027		2028	
Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars

<b>2024 November Financial Plan: Net Surplus/(Deficit)</b>	234	\$0.000	683	\$0.000	683	\$0.000	683	\$0.000	683	\$0.000
--	-----	---------	-----	---------	-----	---------	-----	---------	-----	---------

*Technical Adjustments:*

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
---------------------------------	---	---------	---	---------	---	---------	---	---------	---	---------

*MTA Plan Adjustments:*

MTA Policy Actions:

MTA Re-estimates:

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
--------------------------------	---	---------	---	---------	---	---------	---	---------	---	---------

<b>2025 February Financial Plan: Net Surplus/(Deficit)</b>	234	\$ -	683	\$ -	683	\$ -	683	\$ -	683	\$ -
--	-----	------	-----	------	-----	------	-----	------	-----	------

**MTA CONSTRUCTION & DEVELOPMENT**  
February Financial Plan 2025 - 2028  
Reconciliation to the November Plan - (Cash)  
(\$ in millions)

	Favorable/(Unfavorable)									
	2024		2025		2026		2027		2028	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2024 November Financial Plan: Net Surplus/(Deficit)</b>	<b>255</b>	<b>\$0.000</b>	<b>709</b>	<b>\$0.000</b>	<b>709</b>	<b>\$0.000</b>	<b>709</b>	<b>\$0.000</b>	<b>709</b>	<b>\$0.000</b>
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2025 February Financial Plan: Net Surplus/(Deficit)</b>	<b>255</b>	<b>\$ -</b>	<b>709</b>	<b>\$ -</b>	<b>709</b>	<b>\$ -</b>	<b>709</b>	<b>\$ -</b>	<b>709</b>	<b>\$ -</b>



**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan 2025 - 2028**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b><u>Non-Reimbursable</u></b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Revenues</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$3.156	\$3.793	\$3.975	\$4.121	\$4.250
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.484	0.874	0.936	0.995	1.048
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.392	0.906	0.950	0.985	1.016
Other Fringe Benefits	0.251	0.357	0.376	0.391	0.405
Reimbursable Overhead	(4.283)	(5.930)	(6.237)	(6.491)	(6.718)
<b>Total Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.005	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.117	0.000	0.000	0.000
Professional Services Contracts	(0.102)	(0.185)	(0.044)	(0.046)	(0.047)
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.102	0.063	0.044	0.046	0.047
<b>Total Non-Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Cash Liability Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan 2025 - 2028**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	136.562	223.268	221.082	228.355	234.186
<b>Total Revenues</b>	<b>\$136.562</b>	<b>\$223.268</b>	<b>\$221.082</b>	<b>\$228.355</b>	<b>\$234.186</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$62.354	\$95.763	\$100.283	\$103.882	\$107.060
Overtime	0.003	0.000	0.000	0.000	0.000
Health and Welfare	9.030	22.044	23.595	25.065	26.386
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	5.020	22.485	23.546	24.391	25.137
Other Fringe Benefits	4.927	9.043	9.512	9.881	10.222
Reimbursable Overhead	4.283	5.930	6.237	6.491	6.718
<b>Total Labor Expenses</b>	<b>\$85.619</b>	<b>\$155.266</b>	<b>\$163.173</b>	<b>\$169.710</b>	<b>\$175.523</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.006	0.006	0.006	0.006	0.006
Insurance	0.038	0.042	0.046	0.051	0.057
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	4.990	4.475	4.209	4.347	4.490
Professional Services Contracts	44.253	60.984	51.461	52.018	51.855
Materials and Supplies	0.014	0.115	0.066	0.067	0.067
Other Business Expenses	1.643	2.380	2.122	2.156	2.188
<b>Total Non-Labor Expenses</b>	<b>\$50.943</b>	<b>\$68.002</b>	<b>\$57.909</b>	<b>\$58.645</b>	<b>\$58.663</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation</b>	<b>\$136.562</b>	<b>\$223.268</b>	<b>\$221.082</b>	<b>\$228.355</b>	<b>\$234.186</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan 2025 - 2028**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b><u>Non-Reimbursable / Reimbursable</u></b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	136.562	223.268	221.082	228.355	234.186
<b>Total Revenues</b>	<b>\$136.562</b>	<b>\$223.268</b>	<b>\$221.082</b>	<b>\$228.355</b>	<b>\$234.186</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$65.510	\$99.555	\$104.258	\$108.003	\$111.310
Overtime	0.003	0.000	0.000	0.000	0.000
Health and Welfare	9.515	22.918	24.531	26.060	27.434
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	5.412	23.392	24.496	25.376	26.153
Other Fringe Benefits	5.178	9.400	9.888	10.272	10.626
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$85.619</b>	<b>\$155.266</b>	<b>\$163.173</b>	<b>\$169.710</b>	<b>\$175.523</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.006	0.011	0.006	0.006	0.006
Insurance	0.038	0.042	0.046	0.051	0.057
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	4.990	4.592	4.209	4.347	4.490
Professional Services Contracts	44.151	60.799	51.417	51.972	51.808
Materials and Supplies	0.014	0.115	0.066	0.067	0.067
Other Business Expenses	1.745	2.443	2.166	2.202	2.235
<b>Total Non-Labor Expenses</b>	<b>\$50.943</b>	<b>\$68.002</b>	<b>\$57.909</b>	<b>\$58.645</b>	<b>\$58.663</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$136.562</b>	<b>\$223.268</b>	<b>\$221.082</b>	<b>\$228.355</b>	<b>\$234.186</b>
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Cash Liability Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$136.562</b>	<b>\$223.268</b>	<b>\$221.082</b>	<b>\$228.355</b>	<b>\$234.186</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan 2025 - 2028**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Cash Receipts and Expenditures</b>					
<b>Receipts</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	\$136.562	\$223.268	\$221.082	\$228.355	\$234.186
<b>Total Receipts</b>	<b>\$136.562</b>	<b>\$223.268</b>	<b>\$221.082</b>	<b>\$228.355</b>	<b>\$234.186</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$65.510	\$99.555	\$104.258	\$108.003	\$111.310
Overtime	0.003	0.000	0.000	0.000	0.000
Health and Welfare	9.515	22.918	24.531	26.060	27.434
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	5.412	23.392	24.496	25.376	26.153
Other Fringe Benefits	5.178	9.400	9.888	10.272	10.626
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$85.619</b>	<b>\$155.266</b>	<b>\$163.173</b>	<b>\$169.710</b>	<b>\$175.523</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.006	0.011	0.006	0.006	0.006
Insurance	0.038	0.042	0.046	0.051	0.057
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	4.990	4.592	4.209	4.347	4.490
Professional Services Contracts	44.151	60.799	51.417	51.972	51.808
Materials and Supplies	0.014	0.115	0.066	0.067	0.067
Other Business Expenses	1.745	2.443	2.166	2.202	2.235
<b>Total Non-Labor Expenditures</b>	<b>\$50.943</b>	<b>\$68.002</b>	<b>\$57.909</b>	<b>\$58.645</b>	<b>\$58.663</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$136.562</b>	<b>\$223.268</b>	<b>\$221.082</b>	<b>\$228.355</b>	<b>\$234.186</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan 2025 - 2028**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Cash Flow Adjustments</b>					
<b>Receipts</b>					
Other Operating Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Capital and Other Reimbursements	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Receipts</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Cash Liability Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Cash Conversion Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan 2025 - 2028**  
**Total Positions by Function and Department**  
**Reimbursable and Full-Time Positions/Full-Time Equivalents**

FUNCTION/DEPARTMENT	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Non-Reimbursable</b>					
Capital Program Management	5				
Dir. Of Facilities and Support					
Office Services					
Transit Oriented Development	3	14	14	14	14
Real Estate Operations					
Deputy CDO, Planning	4	2	2	2	2
Spec. Project Develop/Planning	4				
Transit Advertising & Media	5	10	10	10	10
GCT Development					
<b>Total Non-Reimbursable</b>	<b>21</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>
<b>Reimbursable</b>					
<b>Administration</b>					
MTACD	42	476	476	476	476
<b>Engineering/Capital</b>					
MTA C&D	114	204	204	204	204
East Side Access	13				
Security Program					
Second Avenue Subway	8				
Lower Manhattan Projects					
OMNY	45	3	3	3	3
7 Line Extension					
Penn Station Access	6				
LIRR 3rd Track	1				
Canarsie Line Reconstruction					
LIRR Concourse Train Hall	5				
<b>Total Engineering/Capital</b>	<b>192</b>	<b>207</b>	<b>207</b>	<b>207</b>	<b>207</b>
<b>Total Baseline Positions</b>	<b>255</b>	<b>709</b>	<b>709</b>	<b>709</b>	<b>709</b>
<i>Non-Reimbursable</i>	21	26	26	26	26
<i>Reimbursable</i>	234	683	683	683	683
<i>Total Full-Time</i>	255	709	709	709	709
<i>Total Full-Time Equivalents</i>	255	709	709	709	709

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan 2025 - 2028**  
**Total Positions**  
**By Function and Occupational Group**

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Administration</b>					
Managers/Supervisors	53	473	473	473	473
Professional/Technical/Clerical	10	14	14	14	14
Operational Hourlies	0	9	9	9	9
<b>Total Administration Headcount</b>	<b>63</b>	<b>496</b>	<b>496</b>	<b>496</b>	<b>496</b>
<b>Operations</b>					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
<b>Total Operations Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Maintenance</b>					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
<b>Total Maintenance Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Engineering / Capital</b>					
Managers/Supervisors	0	124	124	124	124
Professional/Technical/Clerical	192	77	77	77	77
Operational Hourlies	0	12	12	12	12
<b>Total Engineering Headcount</b>	<b>192</b>	<b>213</b>	<b>213</b>	<b>213</b>	<b>213</b>
<b>Public Safety</b>					
Managers/Supervisors	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
<b>Total Public Safety Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Positions</b>					
Managers/Supervisors	<b>53</b>	<b>597</b>	<b>597</b>	<b>597</b>	<b>597</b>
Professional, Technical, Clerical	<b>202</b>	<b>91</b>	<b>91</b>	<b>91</b>	<b>91</b>
Operational Hourlies	<b>0</b>	<b>21</b>	<b>21</b>	<b>21</b>	<b>21</b>
<b>Total Positions</b>	<b>255</b>	<b>709</b>	<b>709</b>	<b>709</b>	<b>709</b>

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan - 2025 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Revenues</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$0.331	\$0.288	\$0.302	\$0.317	\$0.317	\$0.302	\$0.337	\$0.308	\$0.323	\$0.337	\$0.293	\$0.337	\$3.793
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.076	0.066	0.070	0.073	0.073	0.070	0.078	0.071	0.074	0.078	0.068	0.078	0.874
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.079	0.069	0.072	0.076	0.076	0.072	0.081	0.074	0.077	0.081	0.070	0.081	0.906
Other Fringe Benefits	0.031	0.027	0.028	0.030	0.030	0.028	0.032	0.029	0.030	0.032	0.028	0.032	0.357
Reimbursable Overhead	(0.517)	(0.450)	(0.472)	(0.495)	(0.495)	(0.472)	(0.528)	(0.482)	(0.505)	(0.528)	(0.459)	(0.528)	(5.930)
<b>Total Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.005
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.117
Professional Services Contracts	0.738	0.738	0.738	(1.522)	0.738	0.738	(1.522)	0.738	0.738	0.738	(1.522)	(1.522)	(0.185)
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.063
<b>Total Non-Labor Expenses</b>	<b>\$0.753</b>	<b>\$0.753</b>	<b>\$0.753</b>	<b>(\$1.506)</b>	<b>\$0.753</b>	<b>\$0.753</b>	<b>(\$1.506)</b>	<b>\$0.753</b>	<b>\$0.753</b>	<b>\$0.753</b>	<b>(\$1.507)</b>	<b>(\$1.506)</b>	<b>\$0.000</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$0.753</b>	<b>\$0.753</b>	<b>\$0.753</b>	<b>(\$1.506)</b>	<b>\$0.753</b>	<b>\$0.753</b>	<b>(\$1.506)</b>	<b>\$0.753</b>	<b>\$0.753</b>	<b>\$0.753</b>	<b>(\$1.507)</b>	<b>(\$1.506)</b>	<b>\$0.000</b>
<b>Non-Cash Liability Adjustments:</b>													
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Cash Liability Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$0.753</b>	<b>\$0.753</b>	<b>\$0.753</b>	<b>(\$1.506)</b>	<b>\$0.753</b>	<b>\$0.753</b>	<b>(\$1.506)</b>	<b>\$0.753</b>	<b>\$0.753</b>	<b>\$0.753</b>	<b>(\$1.507)</b>	<b>(\$1.506)</b>	<b>\$0.000</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$0.753)</b>	<b>(\$0.753)</b>	<b>(\$0.753)</b>	<b>\$1.506</b>	<b>(\$0.753)</b>	<b>(\$0.753)</b>	<b>\$1.506</b>	<b>(\$0.753)</b>	<b>(\$0.753)</b>	<b>(\$0.753)</b>	<b>\$1.507</b>	<b>\$1.506</b>	<b>\$0.000</b>

-- Differences are due to rounding



**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan - 2025 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	18.909	17.135	17.726	18.318	18.318	17.726	19.161	17.956	18.559	19.161	21.137	19.162	223.268
<b>Total Revenues</b>	<b>\$18.909</b>	<b>\$17.135</b>	<b>\$17.726</b>	<b>\$18.318</b>	<b>\$18.318</b>	<b>\$17.726</b>	<b>\$19.161</b>	<b>\$17.956</b>	<b>\$18.559</b>	<b>\$19.161</b>	<b>\$21.137</b>	<b>\$19.162</b>	<b>\$223.268</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$8.361	\$7.270	\$7.634	\$7.997	\$7.997	\$7.634	\$8.515	\$7.775	\$8.145	\$8.515	\$7.405	\$8.515	\$95.763
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	1.925	1.674	1.757	1.841	1.841	1.757	1.960	1.790	1.875	1.960	1.705	1.960	22.044
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	1.963	1.707	1.792	1.878	1.878	1.792	1.999	1.826	1.912	1.999	1.739	1.999	22.485
Other Fringe Benefits	0.790	0.687	0.721	0.755	0.755	0.721	0.804	0.734	0.769	0.804	0.699	0.804	9.043
Reimbursable Overhead	0.517	0.450	0.472	0.495	0.495	0.472	0.528	0.482	0.505	0.528	0.459	0.528	5.930
<b>Total Labor Expenses</b>	<b>\$13.555</b>	<b>\$11.787</b>	<b>\$12.377</b>	<b>\$12.966</b>	<b>\$12.966</b>	<b>\$12.377</b>	<b>\$13.807</b>	<b>\$12.606</b>	<b>\$13.206</b>	<b>\$13.807</b>	<b>\$12.006</b>	<b>\$13.807</b>	<b>\$155.266</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.006
Insurance	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.042
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.058	0.058	0.058	0.058	0.058	0.058	0.058	0.058	0.058	0.058	3.841	0.058	4.475
Professional Services Contracts	5.082	5.082	5.082	5.082	5.082	5.082	5.082	5.082	5.082	5.082	5.082	5.082	60.984
Materials and Supplies	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.115
Other Business Expenses	0.201	0.194	0.196	0.198	0.198	0.196	0.202	0.197	0.199	0.202	0.195	0.202	2.380
<b>Total Non-Labor Expenses</b>	<b>\$5.354</b>	<b>\$5.347</b>	<b>\$5.349</b>	<b>\$5.352</b>	<b>\$5.352</b>	<b>\$5.349</b>	<b>\$5.355</b>	<b>\$5.350</b>	<b>\$5.352</b>	<b>\$5.355</b>	<b>\$9.132</b>	<b>\$5.355</b>	<b>\$68.002</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$18.909</b>	<b>\$17.135</b>	<b>\$17.726</b>	<b>\$18.318</b>	<b>\$18.318</b>	<b>\$17.726</b>	<b>\$19.161</b>	<b>\$17.956</b>	<b>\$18.559</b>	<b>\$19.161</b>	<b>\$21.137</b>	<b>\$19.162</b>	<b>\$223.268</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

-- Differences are due to rounding

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan - 2025 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable / Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	18.909	17.135	17.726	18.318	18.318	17.726	19.161	17.956	18.559	19.161	21.137	19.162	223.268
<b>Total Revenues</b>	<b>\$18.909</b>	<b>\$17.135</b>	<b>\$17.726</b>	<b>\$18.318</b>	<b>\$18.318</b>	<b>\$17.726</b>	<b>\$19.161</b>	<b>\$17.956</b>	<b>\$18.559</b>	<b>\$19.161</b>	<b>\$21.137</b>	<b>\$19.162</b>	<b>\$223.268</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$8.692	\$7.558	\$7.936	\$8.314	\$8.314	\$7.936	\$8.853	\$8.083	\$8.468	\$8.853	\$7.698	\$8.853	\$99.555
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	2.001	1.740	1.827	1.914	1.914	1.827	2.038	1.861	1.949	2.038	1.772	2.038	22.918
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	2.042	1.776	1.865	1.953	1.953	1.865	2.080	1.899	1.990	2.080	1.809	2.080	23.392
Other Fringe Benefits	0.821	0.714	0.749	0.785	0.785	0.749	0.836	0.763	0.800	0.836	0.727	0.836	9.400
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$13.555</b>	<b>\$11.787</b>	<b>\$12.377</b>	<b>\$12.966</b>	<b>\$12.966</b>	<b>\$12.377</b>	<b>\$13.807</b>	<b>\$12.606</b>	<b>\$13.206</b>	<b>\$13.807</b>	<b>\$12.006</b>	<b>\$13.807</b>	<b>\$155.266</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.011
Insurance	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.042
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.067	0.067	0.067	0.067	0.067	0.067	0.067	0.067	0.067	0.067	3.851	0.067	4.592
Professional Services Contracts	5.820	5.820	5.820	3.560	5.820	5.820	3.560	5.820	5.820	5.820	3.560	3.560	60.799
Materials and Supplies	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.115
Other Business Expenses	0.206	0.199	0.201	0.204	0.204	0.201	0.207	0.202	0.205	0.207	0.200	0.207	2.443
<b>Total Non-Labor Expenses</b>	<b>\$6.107</b>	<b>\$6.100</b>	<b>\$6.103</b>	<b>\$3.845</b>	<b>\$6.105</b>	<b>\$6.103</b>	<b>\$3.848</b>	<b>\$6.104</b>	<b>\$6.106</b>	<b>\$6.108</b>	<b>\$7.625</b>	<b>\$3.848</b>	<b>\$68.002</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$19.662</b>	<b>\$17.888</b>	<b>\$18.479</b>	<b>\$16.811</b>	<b>\$19.071</b>	<b>\$18.479</b>	<b>\$17.655</b>	<b>\$18.710</b>	<b>\$19.312</b>	<b>\$19.915</b>	<b>\$19.631</b>	<b>\$17.655</b>	<b>\$223.268</b>
<b>Non-Cash Liability Adjustments</b>													
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Cash Liability Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses After Non-Cash Liability Adjts.</b>	<b>\$19.662</b>	<b>\$17.888</b>	<b>\$18.479</b>	<b>\$16.811</b>	<b>\$19.071</b>	<b>\$18.479</b>	<b>\$17.655</b>	<b>\$18.710</b>	<b>\$19.312</b>	<b>\$19.915</b>	<b>\$19.631</b>	<b>\$17.655</b>	<b>\$223.268</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$0.753)</b>	<b>(\$0.753)</b>	<b>(\$0.753)</b>	<b>\$1.506</b>	<b>(\$0.753)</b>	<b>(\$0.753)</b>	<b>\$1.506</b>	<b>(\$0.753)</b>	<b>(\$0.753)</b>	<b>(\$0.753)</b>	<b>\$1.507</b>	<b>\$1.506</b>	<b>\$0.000</b>

-- Differences are due to rounding

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan - 2025 Adopted Budget**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Receipts and Expenditures</b>													
<b>Receipts</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	18.909	17.135	17.726	18.318	18.318	17.726	19.161	17.956	18.559	19.161	21.137	19.162	223.268
Investment Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>\$18.909</b>	<b>\$17.135</b>	<b>\$17.726</b>	<b>\$18.318</b>	<b>\$18.318</b>	<b>\$17.726</b>	<b>\$19.161</b>	<b>\$17.956</b>	<b>\$18.559</b>	<b>\$19.161</b>	<b>\$21.137</b>	<b>\$19.162</b>	<b>\$223.268</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$8.692	\$7.558	\$7.936	\$8.314	\$8.314	\$7.936	\$8.853	\$8.083	\$8.468	\$8.853	\$7.698	\$8.853	\$99.555
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	2.001	1.740	1.827	1.914	1.914	1.827	2.038	1.861	1.949	2.038	1.772	2.038	22.918
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	2.042	1.776	1.865	1.953	1.953	1.865	2.080	1.899	1.990	2.080	1.809	2.080	23.392
Other Fringe Benefits	0.821	0.714	0.749	0.785	0.785	0.749	0.836	0.763	0.800	0.836	0.727	0.836	9.400
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$13.555</b>	<b>\$11.787</b>	<b>\$12.377</b>	<b>\$12.966</b>	<b>\$12.966</b>	<b>\$12.377</b>	<b>\$13.807</b>	<b>\$12.606</b>	<b>\$13.206</b>	<b>\$13.807</b>	<b>\$12.006</b>	<b>\$13.807</b>	<b>\$155.266</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.011
Insurance	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.042
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.067	0.067	0.067	0.067	0.067	0.067	0.067	0.067	0.067	0.067	3.851	0.067	4.592
Professional Services Contracts	5.820	5.820	5.820	3.560	5.820	5.820	3.560	5.820	5.820	5.820	3.560	3.560	60.799
Materials and Supplies	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.115
Other Business Expenses	0.206	0.199	0.201	0.204	0.204	0.201	0.207	0.202	0.205	0.207	0.200	0.207	2.443
<b>Total Non-Labor Expenditures</b>	<b>\$6.107</b>	<b>\$6.100</b>	<b>\$6.103</b>	<b>\$3.845</b>	<b>\$6.105</b>	<b>\$6.103</b>	<b>\$3.848</b>	<b>\$6.104</b>	<b>\$6.106</b>	<b>\$6.108</b>	<b>\$7.625</b>	<b>\$3.848</b>	<b>\$68.002</b>
<b>Other Expenditure Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$19.662</b>	<b>\$17.888</b>	<b>\$18.479</b>	<b>\$16.811</b>	<b>\$19.071</b>	<b>\$18.479</b>	<b>\$17.655</b>	<b>\$18.710</b>	<b>\$19.312</b>	<b>\$19.915</b>	<b>\$19.631</b>	<b>\$17.655</b>	<b>\$223.268</b>
<b>Net Cash Balance</b>	<b>(\$0.753)</b>	<b>(\$0.753)</b>	<b>(\$0.753)</b>	<b>\$1.506</b>	<b>(\$0.753)</b>	<b>(\$0.753)</b>	<b>\$1.506</b>	<b>(\$0.753)</b>	<b>(\$0.753)</b>	<b>(\$0.753)</b>	<b>\$1.507</b>	<b>\$1.506</b>	<b>\$0.000</b>

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan - 2025 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Flow Adjustments</b>													
<b>Receipts</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Expenditures</b>													
<b><u>Labor:</u></b>													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Non-Labor:</u></b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Other Expenditure Adjustments:</u></b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Cash Conversion before Non-Cash Liability Adjs.</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Cash Conversion Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan - 2025 Adopted Budget**  
**Total Positions by Function and Occupation**

<b>FUNCTION / OCCUPATION</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Managers/Supervisors	473	473	473	473	473	473	473	473	473	473	473	473
Professional/Technical/Clerical	14	14	14	14	14	14	14	14	14	14	14	14
Operational Hourlies	9	9	9	9	9	9	9	9	9	9	9	9
<b>Total Administration Headcount</b>	<b>496</b>	<b>496</b>	<b>496</b>	<b>496</b>	<b>496</b>	<b>496</b>	<b>496</b>	<b>496</b>	<b>496</b>	<b>496</b>	<b>496</b>	<b>496</b>
<b>Operations</b>												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Operations Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Maintenance</b>												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Maintenance Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Engineering / Capital</b>												
Managers/Supervisors	124	124	124	124	124	124	124	124	124	124	124	124
Professional/Technical/Clerical	77	77	77	77	77	77	77	77	77	77	77	77
Operational Hourlies	12	12	12	12	12	12	12	12	12	12	12	12
<b>Total Engineering Headcount</b>	<b>213</b>	<b>213</b>	<b>213</b>	<b>213</b>	<b>213</b>	<b>213</b>	<b>213</b>	<b>213</b>	<b>213</b>	<b>213</b>	<b>213</b>	<b>213</b>
<b>Public Safety</b>												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Public Safety Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Positions</b>												
Managers/Supervisors	597	597	597	597	597	597	597	597	597	597	597	597
Professional, Technical, Clerical	91	91	91	91	91	91	91	91	91	91	91	91
Operational Hourlies	21	21	21	21	21	21	21	21	21	21	21	21
<b>Total Positions</b>	<b>709</b>	<b>709</b>	<b>709</b>	<b>709</b>	<b>709</b>	<b>709</b>	<b>709</b>	<b>709</b>	<b>709</b>	<b>709</b>	<b>709</b>	<b>709</b>

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan - 2025 Adopted Budget**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents**

<b>FUNCTION/DEPARTMENT</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Non-Reimbursable</b>												
Capital Program Management												
Dir. Of Facilities and Support												
Office Services												
Transit Oriented Development	14	14	14	14	14	14	14	14	14	14	14	14
Real Estate Operations												
Deputy CDO, Planning	2	2	2	2	2	2	2	2	2	2	2	2
Spec. Project Develop/Planning												
Transit Advertising & Media	10	10	10	10	10	10	10	10	10	10	10	10
GCT Development												
<b>Total Non-Reimbursable</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>
<b>Reimbursable</b>												
<b>Administration</b>												
MTACC	476	476	476	476	476	476	476	476	476	476	476	476
<b>Engineering/Capital</b>												
MTA C&D	204	204	204	204	204	204	204	204	204	204	204	204
East Side Access												
Security Program												
Second Avenue Subway												
Lower Manhattan Projects												
OMNY	3	3	3	3	3	3	3	3	3	3	3	3
7 Line Extension												
Penn Station Access												
LIRR 3rd Track												
<b>Total Engineering/Capital</b>	<b>207</b>	<b>207</b>	<b>207</b>	<b>207</b>	<b>207</b>	<b>207</b>	<b>207</b>	<b>207</b>	<b>207</b>	<b>207</b>	<b>207</b>	<b>207</b>
<b>Total Positions</b>	<b>709</b>	<b>709</b>	<b>709</b>	<b>709</b>	<b>709</b>	<b>709</b>	<b>709</b>	<b>709</b>	<b>709</b>	<b>709</b>	<b>709</b>	<b>709</b>
<i>Non-Reimbursable</i>	26	26	26	26	26	26	26	26	26	26	26	26
<i>Reimbursable</i>	683	683	683	683	683	683	683	683	683	683	683	683
<i>Full-Time</i>	709	709	709	709	709	709	709	709	709	709	709	709
<i>Full-Time Equivalents</i>	-	-	-	-	-	-	-	-	-	-	-	-

# **Long Island Rail Road**

**MTA LONG ISLAND RAIL ROAD  
FEBRUARY FINANCIAL PLAN 2025-2028  
2024 FINAL ESTIMATE AND 2025 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Long Island Rail Road's (LIRR) 2024 Final Estimate, 2025 Adopted Budget, and the Financial Plan for 2025-2028. Financials are unchanged from the November Plan, which was adopted by the Board in December 2024. Minor technical adjustments with no material financial impact have been incorporated into this Plan.

The February Plan also provides schedules detailing the monthly allocation of financials, including headcount and utilization, based on the 2025 Adopted Budget for the purpose of reporting actual results to the MTA Board.



**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2025 - 2028**  
**Reconciliation to the November Plan (Accrual) Non-Reimbursable**  
(\$ in millions)

	Favorable/(Unfavorable)									
	2024		2025		2026		2027		2028	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2024 November Financial Plan: Net Surplus/(Deficit)</b>	<b>6,856</b>	<b>(\$1,831.631)</b>	<b>6,951</b>	<b>(\$1,958.718)</b>	<b>7,134</b>	<b>(\$2,010.689)</b>	<b>7,359</b>	<b>(\$2,226.255)</b>	<b>7,359</b>	<b>(\$2,229.900)</b>
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2025 February Financial Plan: Net Surplus/(Deficit)</b>	<b>6,856</b>	<b>(\$1,831.631)</b>	<b>6,951</b>	<b>(\$1,958.718)</b>	<b>7,134</b>	<b>(\$2,010.689)</b>	<b>7,359</b>	<b>(\$2,226.255)</b>	<b>7,359</b>	<b>(\$2,229.900)</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2025 - 2028**  
**Reconciliation to the November Plan (Accrual) Reimbursable**  
(\$ in millions)

	Favorable/(Unfavorable)									
	2024		2025		2026		2027		2028	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2024 November Financial Plan: Net Surplus/(Deficit)</b>	1,084	\$0.000	1,133	\$0.000	997	\$0.000	990	\$0.000	989	\$0.000
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2025 February Financial Plan: Net Surplus/(Deficit)</b>	1,084	\$0.000	1,133	\$0.000	997	\$0.000	990	\$0.000	989	\$0.000

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2025 - 2028**  
**Reconciliation to the November Plan - (Cash)**  
(\$ in millions)

	Favorable/(Unfavorable)									
	2024		2025		2026		2027		2028	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2024 November Financial Plan: Net Surplus/(Deficit)</b>	7,940	(\$1,242.394)	8,084	(\$1,117.726)	8,131	(\$1,433.622)	8,349	(\$1,605.855)	8,348	(\$1,704.130)
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2025 February Financial Plan: Net Surplus/(Deficit)</b>	7,940	(\$1,242.394)	8,084	(\$1,117.726)	8,131	(\$1,433.622)	8,349	(\$1,605.855)	8,348	(\$1,704.130)

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2025 - 2028**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Non-Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$654.841	\$678.089	\$680.959	\$683.357	\$685.963
Other Operating Revenue	45.355	37.362	38.687	38.928	39.672
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Revenues</b>	<b>\$700.196</b>	<b>\$715.450</b>	<b>\$719.646</b>	<b>\$722.285</b>	<b>\$725.635</b>
<b>Operating Expense</b>					
<b>Labor:</b>					
Payroll	\$691.026	\$752.044	\$769.966	\$802.525	\$815.870
Overtime	158.852	159.898	158.561	163.797	163.435
Health and Welfare	170.678	203.564	220.178	242.091	258.263
OPEB Current Payments	78.540	84.609	89.903	95.528	101.499
Pension	178.502	197.587	207.763	212.738	210.558
Other Fringe Benefits	184.205	192.946	195.208	203.209	206.968
Reimbursable Overhead	(49.115)	(31.707)	(32.703)	(33.477)	(34.145)
<b>Total Labor Expenses</b>	<b>\$1,412.689</b>	<b>\$1,558.940</b>	<b>\$1,608.877</b>	<b>\$1,686.413</b>	<b>\$1,722.447</b>
<b>Non-Labor:</b>					
Electric Power	\$106.642	\$113.950	\$119.648	\$121.338	\$124.432
Fuel	27.114	25.444	25.579	25.506	25.989
Insurance	29.303	30.312	30.814	32.717	35.343
Claims	4.744	3.937	3.937	3.937	3.937
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	112.663	128.535	120.287	125.104	152.267
Professional Services Contracts	60.811	51.904	48.835	48.387	49.801
Materials and Supplies	130.807	135.435	169.606	263.728	291.012
Other Business Expenses	27.696	25.690	25.454	25.797	25.762
<b>Total Non-Labor Expenses</b>	<b>\$499.780</b>	<b>\$515.207</b>	<b>\$544.159</b>	<b>\$646.514</b>	<b>\$708.542</b>
<b>Other Expense Adjustments:</b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$1,912.469</b>	<b>\$2,074.147</b>	<b>\$2,153.036</b>	<b>\$2,332.927</b>	<b>\$2,430.989</b>
Depreciation	\$563.758	\$535.641	\$540.997	\$546.406	\$551.870
GASB 49 Environmental Remediation	2.000	2.000	2.000	2.000	2.000
GASB 68 Pension Expense Adjustment	(4.300)	5.280	(23.940)	7.800	(89.920)
GASB 75 OPEB Expense Adjustment	56.000	57.120	58.262	59.428	60.616
GASB 87 Lease Adjustment	1.276	(0.620)	(0.620)	(0.620)	(0.620)
GASB 96 SBITA Adjustment	0.623	0.600	0.600	0.600	0.600
<b>Total Non-Cash Liability Adjustments</b>	<b>\$619.358</b>	<b>\$600.021</b>	<b>\$577.299</b>	<b>\$615.614</b>	<b>\$524.546</b>
<b>Total Expenses</b>	<b>\$2,531.826</b>	<b>\$2,674.168</b>	<b>\$2,730.335</b>	<b>\$2,948.541</b>	<b>\$2,955.535</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$1,831.631)</b>	<b>(\$1,958.718)</b>	<b>(\$2,010.689)</b>	<b>(\$2,226.255)</b>	<b>(\$2,229.900)</b>
<b>Cash Conversion Adjustments</b>					
Depreciation	\$563.758	\$535.641	\$540.997	\$546.406	\$551.870
Operating/Capital	(10.138)	(22.389)	(14.839)	(13.946)	(13.888)
Other Cash Adjustments	35.617	327.740	50.909	87.940	(12.211)
<b>Total Cash Conversion Adjustments</b>	<b>589.237</b>	<b>840.992</b>	<b>577.067</b>	<b>620.401</b>	<b>525.770</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$1,242.394)</b>	<b>(\$1,117.726)</b>	<b>(\$1,433.622)</b>	<b>(\$1,605.855)</b>	<b>(\$1,704.130)</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2025 - 2028**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	444.593	413.831	414.988	421.130	427.162
<b>Total Revenues</b>	<b>\$444.593</b>	<b>\$413.831</b>	<b>\$414.988</b>	<b>\$421.130</b>	<b>\$427.162</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$140.314	\$147.481	\$149.526	\$151.928	\$153.891
Overtime	50.954	40.142	41.454	41.872	42.709
Health and Welfare	35.878	33.749	34.392	34.936	35.428
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	54.498	54.833	55.877	56.762	57.562
Other Fringe Benefits	37.202	34.511	35.168	35.725	36.228
Reimbursable Overhead	49.115	31.707	32.703	33.477	34.145
<b>Total Labor Expenses</b>	<b>\$367.960</b>	<b>\$342.423</b>	<b>\$349.119</b>	<b>\$354.699</b>	<b>\$359.964</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.326	\$0.360	\$0.360	\$0.360	\$0.360
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	8.204	8.627	9.807	10.002	10.138
Claims	0.100	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	26.579	14.727	14.898	15.042	15.192
Professional Services Contracts	4.121	1.245	0.763	0.778	0.794
Materials and Supplies	36.489	45.983	39.564	39.765	40.224
Other Business Expenses	0.813	0.468	0.477	0.484	0.491
<b>Total Non-Labor Expenses</b>	<b>\$76.633</b>	<b>\$71.409</b>	<b>\$65.869</b>	<b>\$66.431</b>	<b>\$67.199</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation</b>	<b>\$444.593</b>	<b>\$413.831</b>	<b>\$414.988</b>	<b>\$421.130</b>	<b>\$427.162</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2025 - 2028**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Non-Reimbursable / Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$654.841	\$678.089	\$680.959	\$683.357	\$685.963
Other Operating Revenue	45.355	37.362	38.687	38.928	39.672
Capital and Other Reimbursements	444.593	413.831	414.988	421.130	427.162
<b>Total Revenues</b>	<b>\$1,144.788</b>	<b>\$1,129.282</b>	<b>\$1,134.634</b>	<b>\$1,143.416</b>	<b>\$1,152.797</b>
<b>Operating Expense</b>					
<b>Labor:</b>					
Payroll	\$831.340	\$899.524	\$919.492	\$954.453	\$969.760
Overtime	209.806	200.040	200.015	205.669	206.144
Health and Welfare	206.556	237.313	254.570	277.027	293.691
OPEB Current Payments	78.540	84.609	89.903	95.528	101.499
Pension	233.000	252.420	263.640	269.500	268.120
Other Fringe Benefits	221.407	227.457	230.376	238.934	243.196
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$1,780.648</b>	<b>\$1,901.363</b>	<b>\$1,957.997</b>	<b>\$2,041.112</b>	<b>\$2,082.411</b>
<b>Non-Labor:</b>					
Electric Power	\$106.968	\$114.310	\$120.008	\$121.698	\$124.792
Fuel	27.114	25.444	25.579	25.506	25.989
Insurance	37.507	38.939	40.620	42.719	45.482
Claims	4.844	3.937	3.937	3.937	3.937
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	139.242	143.261	135.185	140.146	167.459
Professional Services Contracts	64.932	53.149	49.598	49.165	50.595
Materials and Supplies	167.296	181.417	209.170	303.492	331.235
Other Business Expenses	28.509	26.158	25.930	26.281	26.253
<b>Total Non-Labor Expenses</b>	<b>\$576.413</b>	<b>\$586.616</b>	<b>\$610.028</b>	<b>\$712.945</b>	<b>\$775.741</b>
<b>Other Expense Adjustments:</b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$2,357.061</b>	<b>\$2,487.979</b>	<b>\$2,568.024</b>	<b>\$2,754.057</b>	<b>\$2,858.152</b>
Depreciation	\$563.758	\$535.641	\$540.997	\$546.406	\$551.870
GASB 49 Environmental Remediation	2.000	2.000	2.000	2.000	2.000
GASB 68 Pension Expense Adjustment	(4.300)	5.280	(23.940)	7.800	(89.920)
GASB 75 OPEB Expense Adjustment	56.000	57.120	58.262	59.428	60.616
GASB 87 Lease Adjustment	1.276	(0.620)	(0.620)	(0.620)	(0.620)
GASB 96 SBITA Adjustment	0.623	0.600	0.600	0.600	0.600
<b>Total Non-Cash Liability Adjustments</b>	<b>\$619.358</b>	<b>\$600.021</b>	<b>\$577.299</b>	<b>\$615.614</b>	<b>\$524.546</b>
<b>Total Expenses</b>	<b>\$2,976.419</b>	<b>\$3,087.999</b>	<b>\$3,145.323</b>	<b>\$3,369.671</b>	<b>\$3,382.697</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$1,831.631)</b>	<b>(\$1,958.718)</b>	<b>(\$2,010.689)</b>	<b>(\$2,226.255)</b>	<b>(\$2,229.900)</b>
<b>Cash Conversion Adjustments</b>					
Depreciation	\$563.758	\$535.641	\$540.997	\$546.406	\$551.870
Operating/Capital	(10.138)	(22.389)	(14.839)	(13.946)	(13.888)
Other Cash Adjustments	35.617	327.740	50.909	87.940	(12.211)
<b>Total Cash Conversion Adjustments</b>	<b>589.237</b>	<b>840.992</b>	<b>577.067</b>	<b>620.401</b>	<b>525.770</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$1,242.394)</b>	<b>(\$1,117.726)</b>	<b>(\$1,433.622)</b>	<b>(\$1,605.855)</b>	<b>(\$1,704.130)</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2025 - 2028**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Cash Receipts and Expenditures</b>					
<b>Receipts</b>					
Farebox Revenue	\$662.615	\$687.313	\$690.183	\$692.581	\$695.187
Other Operating Revenue	94.913	37.866	39.202	39.453	40.210
Capital and Other Reimbursements	433.957	390.938	399.634	406.659	412.736
<b>Total Receipts</b>	<b>\$1,191.485</b>	<b>\$1,116.117</b>	<b>\$1,129.019</b>	<b>\$1,138.694</b>	<b>\$1,148.133</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$845.278	\$893.183	\$913.006	\$947.819	\$962.975
Overtime	213.410	200.040	200.015	205.669	206.144
Health and Welfare	206.556	237.313	254.570	277.027	293.691
OPEB Current Payments	78.540	84.609	89.903	95.528	101.499
Pension	237.510	0.000	263.640	269.500	268.120
Other Fringe Benefits	235.537	226.457	229.376	237.934	242.196
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$1,816.831</b>	<b>\$1,641.601</b>	<b>\$1,950.510</b>	<b>\$2,033.478</b>	<b>\$2,074.625</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$115.394	\$114.310	\$120.008	\$121.698	\$124.792
Fuel	27.347	25.444	25.579	25.506	25.989
Insurance	34.437	38.466	40.095	42.155	45.057
Claims	4.973	1.929	1.929	1.929	1.929
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	157.521	143.261	135.185	140.146	167.459
Professional Services Contracts	51.695	40.149	36.598	36.165	37.595
Materials and Supplies	188.356	190.546	214.763	305.076	336.379
Other Business Expenses	28.100	28.913	28.750	29.171	29.215
<b>Total Non-Labor Expenditures</b>	<b>\$607.823</b>	<b>\$583.018</b>	<b>\$602.907</b>	<b>\$701.847</b>	<b>\$768.415</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other	\$9.224	\$9.224	\$9.224	\$9.224	\$9.224
<b>Total Other Expenditure Adjustments</b>	<b>\$9.224</b>	<b>\$9.224</b>	<b>\$9.224</b>	<b>\$9.224</b>	<b>\$9.224</b>
<b>Total Expenditures</b>	<b>\$2,433.878</b>	<b>\$2,233.843</b>	<b>\$2,562.641</b>	<b>\$2,744.549</b>	<b>\$2,852.263</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$1,242.394)</b>	<b>(\$1,117.726)</b>	<b>(\$1,433.622)</b>	<b>(\$1,605.855)</b>	<b>(\$1,704.130)</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2025 - 2028**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Cash Flow Adjustments</b>					
<b>Receipts</b>					
Farebox Revenue	\$7.774	\$9.224	\$9.224	\$9.224	\$9.224
Other Operating Revenue	49.558	0.505	0.515	0.525	0.538
Capital and Other Reimbursements	(10.635)	(22.893)	(15.354)	(14.471)	(14.426)
<b>Total Receipts</b>	<b>\$46.697</b>	<b>(\$13.165)</b>	<b>(\$5.615)</b>	<b>(\$4.722)</b>	<b>(\$4.664)</b>
<b>Expenditures</b>					
<b>Labor:</b>					
Payroll	(\$13.938)	\$6.342	\$6.486	\$6.634	\$6.786
Overtime	(3.604)	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	(4.510)	252.420	0.000	0.000	0.000
Other Fringe Benefits	(14.130)	1.000	1.000	1.000	1.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>(\$36.183)</b>	<b>\$259.762</b>	<b>\$7.486</b>	<b>\$7.634</b>	<b>\$7.786</b>
<b>Non-Labor:</b>					
Electric Power	(\$8.426)	0.000	\$0.000	\$0.000	\$0.000
Fuel	(0.233)	0.000	0.000	0.000	0.000
Insurance	3.070	0.474	0.525	0.564	0.424
Claims	(0.130)	2.008	2.008	2.008	2.008
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(18.278)	0.000	0.000	0.000	0.000
Professional Services Contracts	13.237	13.000	13.000	13.000	13.000
Materials and Supplies	(21.060)	(9.128)	(5.592)	(1.584)	(5.144)
Other Business Expenses	0.409	(2.755)	(2.820)	(2.890)	(2.962)
<b>Total Non-Labor Expenditures</b>	<b>(\$31.411)</b>	<b>\$3.599</b>	<b>\$7.121</b>	<b>\$11.098</b>	<b>\$7.327</b>
<b>Other Expenditure Adjustments:</b>					
Other Expense Adjustments	(\$9.224)	(\$9.224)	(\$9.224)	(\$9.224)	(\$9.224)
<b>Total Other Expenditure Adjustments</b>	<b>(\$9.224)</b>	<b>(\$9.224)</b>	<b>(\$9.224)</b>	<b>(\$9.224)</b>	<b>(\$9.224)</b>
<b>Total Expenditures</b>	<b>(\$76.817)</b>	<b>\$254.136</b>	<b>\$5.383</b>	<b>\$9.509</b>	<b>\$5.888</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>(\$30.121)</b>	<b>\$240.971</b>	<b>(\$0.232)</b>	<b>\$4.787</b>	<b>\$1.224</b>
Depreciation	\$563.758	\$535.641	\$540.997	\$546.406	\$551.870
GASB 49 Environmental Remediation	2.000	2.000	2.000	2.000	2.000
GASB 68 Pension Expense Adjustment	(4.300)	5.280	(23.940)	7.800	(89.920)
GASB 75 OPEB Expense Adjustment	56.000	57.120	58.262	59.428	60.616
GASB 87 Lease Adjustment	1.276	(0.620)	(0.620)	(0.620)	(0.620)
GASB 96 SBITA Adjustment	0.623	0.600	0.600	0.600	0.600
<b>Total Non-Cash Liability Adjustments</b>	<b>\$619.358</b>	<b>\$600.021</b>	<b>\$577.299</b>	<b>\$615.614</b>	<b>\$524.546</b>
Cash Timing and Availability Adjustment	0.000	0.000	0.000	0.000	0.000
<b>Total Cash Conversion Adjustments</b>	<b>\$589.237</b>	<b>\$840.992</b>	<b>\$577.067</b>	<b>\$620.401</b>	<b>\$525.770</b>



**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2025 - 2028**  
**Ridership (Utilization) and Revenue**  
(in millions)

Final Estimate	Adopted Budget			
2024	2025	2026	2027	2028

**RIDERSHIP**

<i>Total Commutation</i>	28.373	29.261	29.397	29.513	29.512
<i>Total Non-Commutation</i>	47.364	49.024	49.232	49.406	49.594

<b>Total Ridership</b>	<b>75.737</b>	<b>78.285</b>	<b>78.629</b>	<b>78.919</b>	<b>79.106</b>
------------------------	---------------	---------------	---------------	---------------	---------------

**FAREBOX REVENUE**

<b>Baseline Total Farebox Revenue</b>	<b>\$654.841</b>	<b>\$678.089</b>	<b>\$680.959</b>	<b>\$683.357</b>	<b>\$685.963</b>
---------------------------------------	------------------	------------------	------------------	------------------	------------------

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2025-2028**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full Time Equivalents**

FUNCTION/DEPARTMENT	2024 Final Estimate	2025 Adopted Budget	2026	2027	2028
<b>Administration</b>					
President	13	15	15	15	15
Market Dev & Mailroom	14	14	14	14	14
Security	14	14	13	13	13
Safety	55	55	55	55	55
Training	72	72	67	67	67
Rolling Stock Programs	17	17	17	17	17
VP Ops Support & Org Res	4	4	4	4	4
Communications	57	53	53	53	53
Labor Relations	15	13	13	13	13
Diversity	3	2	2	2	2
Legal	32	25	25	25	25
Procurement & Matl Mgmt	148	144	145	145	145
Finance	60	58	58	58	58
People	42	37	37	37	37
Security Pass Office	3	3	3	3	3
<b>Total Administration</b>	<b>549</b>	<b>526</b>	<b>521</b>	<b>521</b>	<b>521</b>
<b>Operations</b>					
Service Planning	28	28	28	22	22
Sr Vice President - Operations	3	3	3	3	3
Enterprise Asset Management	9	9	9	9	9
Transportation	2,266	2,265	2,265	2,378	2,377
Stations	539	538	536	536	536
<b>Total Operations</b>	<b>2,845</b>	<b>2,843</b>	<b>2,841</b>	<b>2,948</b>	<b>2,947</b>
<b>Maintenance</b>					
Sr. Vice President - Engineering	0	0	0	0	0
Maintenance of Way	2,180	2,250	2,239	2,277	2,277
Maintenance of Equipment	2,134	2,239	2,303	2,376	2,376
Railroad Program Support	52	52	52	52	52
<b>Total Maintenance</b>	<b>4,366</b>	<b>4,541</b>	<b>4,594</b>	<b>4,705</b>	<b>4,705</b>
<b>Engineering/Capital</b>					
Special Projects	46	46	47	47	47
Construction & Development	134	128	128	128	128
<b>Total Engineering/Capital</b>	<b>180</b>	<b>174</b>	<b>175</b>	<b>175</b>	<b>175</b>
<b>Total Baseline Positions</b>	<b>7,940</b>	<b>8,084</b>	<b>8,131</b>	<b>8,349</b>	<b>8,348</b>
<i>Non-Reimbursable</i>	6,856	6,951	7,134	7,359	7,359
<i>Reimbursable</i>	1,084	1,133	997	990	989
<i>Total Full-Time</i>	7,940	8,084	8,131	8,349	8,348
<i>Total Full-Time Equivalents</i>	-	-	-	-	-

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2025 - 2028**  
**Total Positions**  
**By Function and Occupational Group**

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Administration</b>					
Managers/Supervisors	272	258	254	254	254
Professional/Technical/Clerical	165	155	154	154	154
Operational Hourlies	112	113	113	113	113
<b>Total Administration Headcount</b>	<b>549</b>	<b>526</b>	<b>521</b>	<b>521</b>	<b>521</b>
<b>Operations</b>					
Managers/Supervisors	394	392	390	385	384
Professional/Technical/Clerical	149	149	149	148	148
Operational Hourlies	2,302	2,302	2,302	2,415	2,415
<b>Total Operations Headcount</b>	<b>2,845</b>	<b>2,843</b>	<b>2,841</b>	<b>2,948</b>	<b>2,947</b>
<b>Maintenance</b>					
Managers/Supervisors	1,041	1,040	1,002	1,017	997
Professional/Technical/Clerical	265	261	281	286	286
Operational Hourlies	3,060	3,241	3,311	3,402	3,422
<b>Total Maintenance Headcount</b>	<b>4,366</b>	<b>4,541</b>	<b>4,594</b>	<b>4,705</b>	<b>4,705</b>
<b>Engineering / Capital</b>					
Managers/Supervisors	122	116	117	117	117
Professional/Technical/Clerical	58	58	58	58	58
Operational Hourlies	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>180</b>	<b>174</b>	<b>175</b>	<b>175</b>	<b>175</b>
<b>Public Safety</b>					
Managers/Supervisors	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
<b>Total Public Safety Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Positions</b>					
Managers/Supervisors	1,829	1,806	1,763	1,773	1,752
Professional, Technical, Clerical	637	623	642	646	646
Operational Hourlies	5,474	5,656	5,726	5,930	5,950
<b>Total Positions</b>	<b>7,940</b>	<b>8,084</b>	<b>8,131</b>	<b>8,349</b>	<b>8,348</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2025 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$47,929	\$44,246	\$52,440	\$53,259	\$58,304	\$60,257	\$62,696	\$63,957	\$59,169	\$56,546	\$57,447	\$61,838	\$678,089
Other Operating Revenue	2,771	2,849	3,312	2,836	2,881	3,388	3,614	2,764	2,738	3,188	2,759	4,263	37,362
<b>Total Revenues</b>	<b>\$50,701</b>	<b>\$47,094</b>	<b>\$55,752</b>	<b>\$56,095</b>	<b>\$61,185</b>	<b>\$63,645</b>	<b>\$66,310</b>	<b>\$66,721</b>	<b>\$61,907</b>	<b>\$59,734</b>	<b>\$60,205</b>	<b>\$66,101</b>	<b>\$715,450</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$67,298	\$56,222	\$60,098	\$54,063	\$63,537	\$61,334	\$60,913	\$62,208	\$58,535	\$69,408	\$51,928	\$86,498	\$752,044
Overtime	12,326	13,499	11,116	12,706	12,082	13,461	14,733	14,214	13,638	13,268	13,604	15,251	159,898
Health and Welfare	17,425	17,498	17,099	16,304	17,169	17,207	16,459	17,056	16,240	17,180	17,419	16,510	203,564
OPEB Current Payments	7,051	7,051	7,051	7,051	7,051	7,051	7,051	7,051	7,051	7,051	7,051	7,051	84,609
Pension	17,301	17,391	16,536	15,495	16,490	16,635	15,864	16,464	15,638	16,700	17,040	16,033	197,587
Other Fringe Benefits	16,552	15,975	15,671	17,146	16,105	16,550	18,564	16,227	17,135	15,392	11,551	16,080	192,946
Reimbursable Overhead	(2,183)	(2,138)	(2,590)	(3,172)	(2,555)	(2,482)	(2,892)	(2,634)	(3,152)	(2,539)	(2,290)	(3,081)	(31,707)
<b>Total Labor Expenses</b>	<b>\$135,769</b>	<b>\$125,497</b>	<b>\$124,981</b>	<b>\$119,593</b>	<b>\$129,878</b>	<b>\$129,755</b>	<b>\$130,692</b>	<b>\$130,586</b>	<b>\$125,084</b>	<b>\$136,459</b>	<b>\$116,303</b>	<b>\$154,341</b>	<b>\$1,558,940</b>
<b>Non-Labor:</b>													
Electric Power	\$9,079	\$8,627	\$9,241	\$8,567	\$10,012	\$10,150	\$10,581	\$10,499	\$10,077	\$9,032	\$8,453	\$9,634	\$113,950
Fuel	2,373	2,136	2,134	1,969	2,034	1,959	2,034	2,038	1,910	1,982	2,264	2,612	25,444
Insurance	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	30,312
Claims	0.328	0.328	0.328	0.328	0.328	0.328	0.328	0.328	0.328	0.328	0.328	0.328	3,937
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	7,870	8,257	9,996	8,352	8,561	10,476	9,247	9,151	11,484	10,181	11,213	23,746	128,535
Professional Services Contracts	4,541	2,833	3,813	2,980	2,995	7,799	4,434	2,883	3,822	3,246	3,437	9,122	51,904
Materials and Supplies	10,258	10,483	11,253	10,889	10,397	13,324	11,374	10,657	11,745	11,124	11,117	12,813	135,435
Other Business Expenses	1,790	1,734	2,307	1,823	1,955	2,430	2,125	2,073	2,400	2,013	2,046	2,992	25,690
<b>Total Non-Labor Expenses</b>	<b>\$38,765</b>	<b>\$36,925</b>	<b>\$41,597</b>	<b>\$37,433</b>	<b>\$38,809</b>	<b>\$48,992</b>	<b>\$42,650</b>	<b>\$40,156</b>	<b>\$44,293</b>	<b>\$40,432</b>	<b>\$41,383</b>	<b>\$63,773</b>	<b>\$515,207</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$174,534</b>	<b>\$162,422</b>	<b>\$166,579</b>	<b>\$157,026</b>	<b>\$168,687</b>	<b>\$178,748</b>	<b>\$173,342</b>	<b>\$170,742</b>	<b>\$169,377</b>	<b>\$176,891</b>	<b>\$157,686</b>	<b>\$218,114</b>	<b>\$2,074,147</b>
<b>Non-Cash Liability Adjustments:</b>													
Depreciation	\$44,637	\$44,637	\$44,637	\$44,637	\$44,637	\$44,637	\$44,637	\$44,637	\$44,637	\$44,637	\$44,637	\$44,637	\$535,641
GASB 49 Environmental Remediation	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	2,000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	5,280	5,280
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	57,120	57,120
GASB 87 Lease Adjustment	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0,620)
GASB 96 SBITA Adjustment	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	600
<b>Total Non-Cash Liability Adjustments</b>	<b>\$44,802</b>	<b>\$44,802</b>	<b>\$44,802</b>	<b>\$44,802</b>	<b>\$44,802</b>	<b>\$44,802</b>	<b>\$44,802</b>	<b>\$44,802</b>	<b>\$44,802</b>	<b>\$44,802</b>	<b>\$44,802</b>	<b>\$107,202</b>	<b>\$600,021</b>
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$219,336</b>	<b>\$207,224</b>	<b>\$211,380</b>	<b>\$201,828</b>	<b>\$213,489</b>	<b>\$223,549</b>	<b>\$218,144</b>	<b>\$215,544</b>	<b>\$214,179</b>	<b>\$221,693</b>	<b>\$202,487</b>	<b>\$325,316</b>	<b>\$2,674,168</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$168,635)</b>	<b>(\$160,129)</b>	<b>(\$155,629)</b>	<b>(\$145,734)</b>	<b>(\$152,303)</b>	<b>(\$159,904)</b>	<b>(\$151,834)</b>	<b>(\$148,823)</b>	<b>(\$152,272)</b>	<b>(\$161,958)</b>	<b>(\$142,282)</b>	<b>(\$259,215)</b>	<b>(\$1,958,718)</b>
<b>Cash Conversion Adjustments:</b>													
Depreciation	\$44,637	\$44,637	\$44,637	\$44,637	\$44,637	\$44,637	\$44,637	\$44,637	\$44,637	\$44,637	\$44,637	\$44,637	\$535,641
Operating/Capital	(0.848)	(0.848)	(1,654)	(0,916)	(0,916)	(1,656)	(3,483)	(0,917)	(1,656)	(0,917)	(0,917)	(7,660)	(22,389)
Other Cash Adjustments	13,217	22,597	25,528	33,740	7,811	26,702	18,279	19,306	30,321	3,363	16,372	110,504	327,740

-- Differences are due to rounding

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2025 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	27.391	26.846	34.320	40.200	33.783	33.464	39.911	33.947	39.669	32.381	29.579	42.341	413.831
<b>Total Revenues</b>	<b>\$27.391</b>	<b>\$26.846</b>	<b>\$34.320</b>	<b>\$40.200</b>	<b>\$33.783</b>	<b>\$33.464</b>	<b>\$39.911</b>	<b>\$33.947</b>	<b>\$39.669</b>	<b>\$32.381</b>	<b>\$29.579</b>	<b>\$42.341</b>	<b>\$413.831</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$10.230	\$9.991	\$11.760	\$14.913	\$11.944	\$11.618	\$14.157	\$11.988	\$14.677	\$11.511	\$10.757	\$13.935	\$147.481
Overtime	2.485	2.427	3.788	4.005	3.746	3.554	3.412	3.810	3.692	3.388	2.905	2.930	40.142
Health and Welfare	2.298	2.243	2.769	3.410	2.798	2.708	3.182	2.813	3.322	2.668	2.459	3.078	33.749
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	3.734	3.644	4.499	5.540	4.545	4.400	5.171	4.571	5.397	4.335	3.995	5.002	54.833
Other Fringe Benefits	2.350	2.293	2.832	3.487	2.861	2.769	3.254	2.877	3.397	2.728	2.515	3.148	34.511
Reimbursable Overhead	2.183	2.138	2.590	3.172	2.555	2.482	2.892	2.634	3.152	2.539	2.290	3.081	31.707
<b>Total Labor Expenses</b>	<b>\$23.279</b>	<b>\$22.736</b>	<b>\$28.239</b>	<b>\$34.526</b>	<b>\$28.449</b>	<b>\$27.531</b>	<b>\$32.068</b>	<b>\$28.693</b>	<b>\$33.637</b>	<b>\$27.168</b>	<b>\$24.921</b>	<b>\$31.175</b>	<b>\$342.423</b>
<b>Non-Labor:</b>													
Electric Power	\$0.030	\$0.030	\$0.030	\$0.030	\$0.030	\$0.030	\$0.030	\$0.030	\$0.030	\$0.030	\$0.030	\$0.030	\$0.360
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.536	0.510	0.737	0.913	0.747	0.703	0.815	0.749	0.868	0.694	0.603	0.752	8.627
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	1.131	1.109	1.246	1.332	1.248	1.229	1.299	1.243	1.294	1.227	1.165	1.205	14.727
Professional Services Contracts	0.053	0.053	0.067	0.069	0.067	0.066	0.064	0.066	0.063	0.066	0.059	0.552	1.245
Materials and Supplies	2.330	2.376	3.963	3.283	3.203	3.867	5.591	3.128	3.731	3.159	2.766	8.585	45.983
Other Business Expenses	0.032	0.031	0.038	0.047	0.039	0.038	0.044	0.039	0.046	0.037	0.034	0.043	0.468
<b>Total Non-Labor Expenses</b>	<b>\$4.111</b>	<b>\$4.110</b>	<b>\$6.082</b>	<b>\$5.673</b>	<b>\$5.334</b>	<b>\$5.933</b>	<b>\$7.842</b>	<b>\$5.254</b>	<b>\$6.032</b>	<b>\$5.213</b>	<b>\$4.658</b>	<b>\$11.166</b>	<b>\$71.409</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$27.391</b>	<b>\$26.846</b>	<b>\$34.320</b>	<b>\$40.200</b>	<b>\$33.783</b>	<b>\$33.464</b>	<b>\$39.911</b>	<b>\$33.947</b>	<b>\$39.669</b>	<b>\$32.381</b>	<b>\$29.579</b>	<b>\$42.341</b>	<b>\$413.831</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

-- Differences are due to rounding

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2025 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable / Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$47,929	\$44,246	\$52,440	\$53,259	\$58,304	\$60,257	\$62,696	\$63,957	\$59,169	\$56,546	\$57,447	\$61,838	\$678,089
Other Operating Revenue	2,771	2,849	3,312	2,836	2,881	3,388	3,614	2,764	2,738	3,188	2,759	4,263	37,362
Capital and Other Reimbursements	27,391	26,846	34,320	40,200	33,783	33,464	39,911	33,947	39,669	32,381	29,579	42,341	413,831
<b>Total Revenues</b>	<b>\$78,091</b>	<b>\$73,940</b>	<b>\$90,072</b>	<b>\$96,294</b>	<b>\$94,968</b>	<b>\$97,109</b>	<b>\$106,221</b>	<b>\$100,668</b>	<b>\$101,576</b>	<b>\$92,116</b>	<b>\$89,784</b>	<b>\$108,442</b>	<b>\$1,129,282</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$77,528	\$66,213	\$71,858	\$68,976	\$75,481	\$72,952	\$75,070	\$74,197	\$73,212	\$80,919	\$62,685	\$100,433	\$899,524
Overtime	14,811	15,926	14,905	16,711	15,828	17,015	18,145	18,024	17,330	16,655	16,509	18,181	200,040
Health and Welfare	19,723	19,741	19,868	19,713	19,967	19,915	19,641	19,869	19,562	19,848	19,878	19,588	237,313
OPEB Current Payments	7,051	7,051	7,051	7,051	7,051	7,051	7,051	7,051	7,051	7,051	7,051	7,051	84,609
Pension	21,035	21,035	21,035	21,035	21,035	21,035	21,035	21,035	21,035	21,035	21,035	21,035	252,420
Other Fringe Benefits	18,901	18,268	18,503	20,633	18,966	19,319	21,818	19,104	20,532	18,120	14,066	19,228	227,457
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$159,049</b>	<b>\$148,233</b>	<b>\$153,220</b>	<b>\$154,119</b>	<b>\$158,327</b>	<b>\$157,286</b>	<b>\$162,760</b>	<b>\$159,279</b>	<b>\$158,721</b>	<b>\$163,628</b>	<b>\$141,224</b>	<b>\$185,516</b>	<b>\$1,901,363</b>
<b>Non-Labor:</b>													
Electric Power	\$9,109	\$8,657	\$9,271	\$8,597	\$10,042	\$10,180	\$10,611	\$10,529	\$10,107	\$9,062	\$8,483	\$9,664	\$114,310
Fuel	2,373	2,136	2,134	1,969	2,034	1,959	2,034	2,038	1,910	1,982	2,264	2,612	25,444
Insurance	3,062	3,036	3,264	3,439	3,273	3,229	3,341	3,275	3,394	3,220	3,129	3,279	38,939
Claims	0.328	0.328	0.328	0.328	0.328	0.328	0.328	0.328	0.328	0.328	0.328	0.328	3,937
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	9,001	9,367	11,242	9,683	9,809	11,705	10,546	10,394	12,778	11,408	12,378	24,951	143,261
Professional Services Contracts	4,593	2,886	3,880	3,048	3,063	7,865	4,498	2,949	3,885	3,312	3,496	9,674	53,149
Materials and Supplies	12,588	12,860	15,216	14,172	13,600	17,191	16,965	13,786	15,476	14,283	13,883	21,398	181,417
Other Business Expenses	1,822	1,765	2,345	1,870	1,993	2,468	2,169	2,112	2,446	2,050	2,080	3,035	26,158
<b>Total Non-Labor Expenses</b>	<b>\$42,876</b>	<b>\$41,034</b>	<b>\$47,679</b>	<b>\$43,107</b>	<b>\$44,143</b>	<b>\$54,926</b>	<b>\$50,492</b>	<b>\$45,410</b>	<b>\$50,325</b>	<b>\$45,644</b>	<b>\$46,041</b>	<b>\$74,940</b>	<b>\$586,616</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$201,925</b>	<b>\$189,268</b>	<b>\$200,899</b>	<b>\$197,226</b>	<b>\$202,470</b>	<b>\$212,212</b>	<b>\$213,252</b>	<b>\$204,689</b>	<b>\$209,046</b>	<b>\$209,272</b>	<b>\$187,264</b>	<b>\$260,455</b>	<b>\$2,487,979</b>
<b>Non-Cash Liability Adjustments:</b>													
Depreciation	\$44,637	\$44,637	\$44,637	\$44,637	\$44,637	\$44,637	\$44,637	\$44,637	\$44,637	\$44,637	\$44,637	\$44,637	\$535,641
GASB 49 Environmental Remediation	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	2,000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	5,280	5,280
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	57,120	57,120
GASB 87 Lease Adjustment	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.620)
GASB 96 SBITA Adjustment	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.600
<b>Total Non-Cash Liability Adjustments</b>	<b>\$44,802</b>	<b>\$44,802</b>	<b>\$44,802</b>	<b>\$44,802</b>	<b>\$44,802</b>	<b>\$44,802</b>	<b>\$44,802</b>	<b>\$44,802</b>	<b>\$44,802</b>	<b>\$44,802</b>	<b>\$44,802</b>	<b>\$107,202</b>	<b>\$600,021</b>
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$246,727</b>	<b>\$234,069</b>	<b>\$245,701</b>	<b>\$242,028</b>	<b>\$247,271</b>	<b>\$257,014</b>	<b>\$258,054</b>	<b>\$249,491</b>	<b>\$253,848</b>	<b>\$254,074</b>	<b>\$232,066</b>	<b>\$367,657</b>	<b>\$3,087,999</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$168,635)</b>	<b>(\$160,129)</b>	<b>(\$155,629)</b>	<b>(\$145,734)</b>	<b>(\$152,303)</b>	<b>(\$159,904)</b>	<b>(\$151,834)</b>	<b>(\$148,823)</b>	<b>(\$152,272)</b>	<b>(\$161,958)</b>	<b>(\$142,282)</b>	<b>(\$259,215)</b>	<b>(\$1,958,718)</b>
<b>Cash Conversion Adjustments:</b>													
Depreciation	\$44,637	\$44,637	\$44,637	\$44,637	\$44,637	\$44,637	\$44,637	\$44,637	\$44,637	\$44,637	\$44,637	\$44,637	\$535,641
Operating/Capital	(0.848)	(0.848)	(1,654)	(0.916)	(0.916)	(1,656)	(3,483)	(0.917)	(1,656)	(0.917)	(0.917)	(7,660)	(22,389)
Other Cash Adjustments	13,217	22,597	25,528	33,740	7,811	26,702	18,279	19,306	30,321	3,363	16,372	110,504	327,740

-- Differences are due to rounding

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2025 Adopted Budget**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Receipts and Expenditures</b>													
<b>Receipts</b>													
Farebox Revenue	\$48.581	\$44.847	\$53.153	\$53.983	\$59.097	\$61.077	\$63.549	\$64.827	\$59.974	\$57.316	\$58.228	\$62.680	\$687.313
Other Operating Revenue	2.812	2.889	3.352	2.881	2.921	3.429	3.659	2.804	2.783	3.228	2.799	4.309	37.866
Capital and Other Reimbursements	26.502	25.957	32.626	39.239	32.827	31.768	36.382	32.989	37.968	31.423	28.621	34.636	390.938
<b>Total Receipts</b>	<b>\$77.895</b>	<b>\$73.694</b>	<b>\$89.131</b>	<b>\$96.103</b>	<b>\$94.845</b>	<b>\$96.273</b>	<b>\$103.590</b>	<b>\$100.621</b>	<b>\$100.725</b>	<b>\$91.967</b>	<b>\$89.648</b>	<b>\$101.624</b>	<b>\$1,116.117</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$82.260	\$65.941	\$65.938	\$65.984	\$82.505	\$68.137	\$79.687	\$73.690	\$70.408	\$85.718	\$69.869	\$83.046	\$893.183
Overtime	18.700	15.987	14.962	13.114	19.511	17.080	17.228	19.318	13.564	20.551	16.573	13.452	200.040
Health and Welfare	19.723	19.741	19.868	19.713	19.967	19.915	19.641	19.869	19.562	19.848	19.878	19.588	237.313
OPEB Current Payments	7.051	7.051	7.051	7.051	7.051	7.051	7.051	7.051	7.051	7.051	7.051	7.051	84.609
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	22.609	18.086	18.316	16.883	22.652	19.136	18.451	22.407	16.859	21.554	13.880	15.625	226.457
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$150.343</b>	<b>\$126.805</b>	<b>\$126.134</b>	<b>\$122.745</b>	<b>\$151.686</b>	<b>\$131.318</b>	<b>\$142.058</b>	<b>\$142.335</b>	<b>\$127.443</b>	<b>\$154.722</b>	<b>\$127.250</b>	<b>\$138.761</b>	<b>\$1,641.601</b>
<b>Non-Labor:</b>													
Electric Power	\$9.109	\$8.657	\$9.271	\$8.597	\$10.042	\$10.180	\$10.611	\$10.529	\$10.107	\$9.062	\$8.483	\$9.664	\$114.310
Fuel	2.373	2.136	2.134	1.969	2.034	1.959	2.034	2.038	1.910	1.982	2.264	2.612	25.444
Insurance	0.000	2.769	3.198	2.431	3.096	1.237	7.122	2.362	3.093	10.029	2.362	0.765	38.466
Claims	0.161	0.161	0.161	0.161	0.161	0.161	0.161	0.161	0.161	0.161	0.161	0.161	1.929
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	9.001	9.367	11.242	9.683	9.809	11.705	10.546	10.394	12.778	11.408	12.378	24.951	143.261
Professional Services Contracts	2.608	0.900	4.601	1.063	1.077	8.586	2.513	0.963	4.606	1.326	1.510	10.395	40.149
Materials and Supplies	13.227	14.047	16.220	14.903	14.696	17.830	17.695	14.425	16.115	15.105	14.339	21.944	190.546
Other Business Expenses	2.052	1.995	2.575	2.100	2.223	2.697	2.399	2.342	2.676	2.280	2.309	3.265	28.913
<b>Total Non-Labor Expenditures</b>	<b>\$38.530</b>	<b>\$40.031</b>	<b>\$49.401</b>	<b>\$40.905</b>	<b>\$43.138</b>	<b>\$54.356</b>	<b>\$53.081</b>	<b>\$43.214</b>	<b>\$51.447</b>	<b>\$51.352</b>	<b>\$43.807</b>	<b>\$73.756</b>	<b>\$583.018</b>
<b>Other Expenditure Adjustments:</b>													
Other	\$0.652	\$0.602	\$0.713	\$0.724	\$0.793	\$0.820	\$0.853	\$0.870	\$0.805	\$0.769	\$0.781	\$0.841	\$9.224
<b>Total Other Expenditure Adjustments</b>	<b>\$0.652</b>	<b>\$0.602</b>	<b>\$0.713</b>	<b>\$0.724</b>	<b>\$0.793</b>	<b>\$0.820</b>	<b>\$0.853</b>	<b>\$0.870</b>	<b>\$0.805</b>	<b>\$0.769</b>	<b>\$0.781</b>	<b>\$0.841</b>	<b>\$9.224</b>
<b>Total Expenditures</b>	<b>\$189.524</b>	<b>\$167.438</b>	<b>\$176.249</b>	<b>\$164.375</b>	<b>\$195.617</b>	<b>\$186.494</b>	<b>\$195.992</b>	<b>\$186.419</b>	<b>\$179.695</b>	<b>\$206.843</b>	<b>\$171.838</b>	<b>\$213.359</b>	<b>\$2,233.843</b>
<b>Net Cash Balance</b>	<b>(\$111.629)</b>	<b>(\$93.743)</b>	<b>(\$87.118)</b>	<b>(\$68.273)</b>	<b>(\$100.772)</b>	<b>(\$90.221)</b>	<b>(\$92.402)</b>	<b>(\$85.798)</b>	<b>(\$78.970)</b>	<b>(\$114.876)</b>	<b>(\$82.191)</b>	<b>(\$111.735)</b>	<b>(\$1,117.726)</b>
Cash Timing and Availability Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Net Cash Balance after Cash Timing &amp; Availability Adj</b>	<b>(\$111.629)</b>	<b>(\$93.743)</b>	<b>(\$87.118)</b>	<b>(\$68.273)</b>	<b>(\$100.772)</b>	<b>(\$90.221)</b>	<b>(\$92.402)</b>	<b>(\$85.798)</b>	<b>(\$78.970)</b>	<b>(\$114.876)</b>	<b>(\$82.191)</b>	<b>(\$111.735)</b>	<b>(\$1,117.726)</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2025 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Flow Adjustments</b>													
<b>Receipts</b>													
Farebox Revenue	\$0.652	\$0.602	\$0.713	\$0.724	\$0.793	\$0.820	\$0.853	\$0.870	\$0.805	\$0.769	\$0.781	\$0.841	\$9.224
Other Operating Revenue	0.040	0.040	0.040	0.045	0.040	0.040	0.045	0.040	0.045	0.040	0.040	0.046	0.505
Capital and Other Reimbursements	(0.888)	(0.888)	(1.695)	(0.961)	(0.956)	(1.696)	(3.529)	(0.958)	(1.701)	(0.958)	(0.958)	(7.705)	(22.893)
<b>Total Receipts</b>	<b>(\$0.196)</b>	<b>(\$0.246)</b>	<b>(\$0.941)</b>	<b>(\$0.191)</b>	<b>(\$0.123)</b>	<b>(\$0.836)</b>	<b>(\$2.631)</b>	<b>(\$0.048)</b>	<b>(\$0.851)</b>	<b>(\$0.148)</b>	<b>(\$0.136)</b>	<b>(\$6.818)</b>	<b>(\$13.165)</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	(\$4.732)	\$0.272	\$5.921	\$2.992	(\$7.024)	\$4.815	(\$4.617)	\$0.506	\$2.804	(\$4.799)	(\$7.184)	\$17.387	\$6.342
Overtime	(3.889)	(0.061)	(0.057)	3.597	(3.683)	(0.065)	0.917	(1.294)	3.766	(3.896)	(0.063)	4.729	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	21.035	21.035	21.035	21.035	21.035	21.035	21.035	21.035	21.035	21.035	21.035	21.035	252.420
Other Fringe Benefits	(3.708)	0.182	0.187	3.750	(3.686)	0.183	3.367	(3.303)	3.673	(3.434)	0.186	3.603	1.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$8.706</b>	<b>\$21.428</b>	<b>\$27.086</b>	<b>\$31.374</b>	<b>\$6.641</b>	<b>\$25.968</b>	<b>\$20.702</b>	<b>\$16.944</b>	<b>\$31.278</b>	<b>\$8.906</b>	<b>\$13.973</b>	<b>\$46.754</b>	<b>\$259.762</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	3.062	0.267	0.065	1.008	0.177	1.992	(3.782)	0.912	0.301	(6.810)	0.767	2.513	0.474
Claims	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	2.008
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	1.986	1.986	(0.721)	1.986	1.986	(0.721)	1.986	1.986	(0.721)	1.986	1.986	(0.721)	13.000
Materials and Supplies	(0.639)	(1.187)	(1.004)	(0.730)	(1.095)	(0.639)	(0.730)	(0.639)	(0.639)	(0.822)	(0.456)	(0.547)	(9.128)
Other Business Expenses	(0.230)	(0.230)	(0.230)	(0.230)	(0.230)	(0.230)	(0.230)	(0.230)	(0.230)	(0.230)	(0.230)	(0.230)	(2.755)
<b>Total Non-Labor Expenditures</b>	<b>\$4.346</b>	<b>\$1.004</b>	<b>(\$1.722)</b>	<b>\$2.201</b>	<b>\$1.005</b>	<b>\$0.570</b>	<b>(\$2.589)</b>	<b>\$2.197</b>	<b>(\$1.122)</b>	<b>(\$5.708)</b>	<b>\$2.234</b>	<b>\$1.183</b>	<b>\$3.599</b>
<b>Other Expenditure Adjustments:</b>													
Other	(\$0.652)	(\$0.602)	(\$0.713)	(\$0.724)	(\$0.793)	(\$0.820)	(\$0.853)	(\$0.870)	(\$0.805)	(\$0.769)	(\$0.781)	(\$0.841)	(\$9.224)
<b>Total Other Expenditure Adjustments</b>	<b>(\$0.652)</b>	<b>(\$0.602)</b>	<b>(\$0.713)</b>	<b>(\$0.724)</b>	<b>(\$0.793)</b>	<b>(\$0.820)</b>	<b>(\$0.853)</b>	<b>(\$0.870)</b>	<b>(\$0.805)</b>	<b>(\$0.769)</b>	<b>(\$0.781)</b>	<b>(\$0.841)</b>	<b>(\$9.224)</b>
<b>Total Expenditures</b>	<b>\$12.400</b>	<b>\$21.830</b>	<b>\$24.650</b>	<b>\$32.851</b>	<b>\$6.853</b>	<b>\$25.718</b>	<b>\$17.261</b>	<b>\$18.271</b>	<b>\$29.351</b>	<b>\$2.429</b>	<b>\$15.426</b>	<b>\$47.096</b>	<b>\$254.136</b>
<b>Total Cash Conversion before Non-Cash Liability Adjs.</b>	<b>\$12.205</b>	<b>\$21.584</b>	<b>\$23.709</b>	<b>\$32.659</b>	<b>\$6.730</b>	<b>\$24.882</b>	<b>\$14.630</b>	<b>\$18.223</b>	<b>\$28.500</b>	<b>\$2.280</b>	<b>\$15.290</b>	<b>\$40.278</b>	<b>\$240.971</b>
Depreciation	\$44.637	\$44.637	\$44.637	\$44.637	\$44.637	\$44.637	\$44.637	\$44.637	\$44.637	\$44.637	\$44.637	\$44.637	\$535.641
GASB 49 Environmental Remediation	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	2.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	5.280	5.280
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	57.120	57.120
GASB 87 Lease Adjustment	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.620)
GASB 96 SBITA Adjustment	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.600
<b>Total Non-Cash Liability Adjustments</b>	<b>\$44.802</b>	<b>\$44.802</b>	<b>\$44.802</b>	<b>\$44.802</b>	<b>\$44.802</b>	<b>\$44.802</b>	<b>\$44.802</b>	<b>\$44.802</b>	<b>\$44.802</b>	<b>\$44.802</b>	<b>\$44.802</b>	<b>\$107.202</b>	<b>\$600.021</b>
<b>Total Cash Conversion Adjustments</b>	<b>\$57.006</b>	<b>\$66.386</b>	<b>\$68.511</b>	<b>\$77.461</b>	<b>\$51.532</b>	<b>\$69.683</b>	<b>\$59.432</b>	<b>\$63.025</b>	<b>\$73.302</b>	<b>\$47.082</b>	<b>\$60.092</b>	<b>\$147.480</b>	<b>\$840.992</b>
Cash Timing and Availability	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Net Cash Conversion Adjustments</b>	<b>\$57.006</b>	<b>\$66.386</b>	<b>\$68.511</b>	<b>\$77.461</b>	<b>\$51.532</b>	<b>\$69.683</b>	<b>\$59.432</b>	<b>\$63.025</b>	<b>\$73.302</b>	<b>\$47.082</b>	<b>\$60.092</b>	<b>\$147.480</b>	<b>\$840.992</b>



**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2025 Adopted Budget**  
**Ridership and Traffic Volume (Utilization)**  
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b><u>RIDERSHIP</u></b>													
<i>Total Commutation</i>	2.102	1.768	2.312	2.427	2.532	2.484	2.768	2.742	2.573	2.660	2.092	2.801	29.261
<i>Total Non-Commutation</i>	3.498	3.237	3.837	3.895	4.208	4.318	4.427	4.550	4.297	4.103	4.166	4.487	49.024
<b>Total Ridership</b>	<b>5.601</b>	<b>5.005</b>	<b>6.149</b>	<b>6.322</b>	<b>6.741</b>	<b>6.802</b>	<b>7.194</b>	<b>7.292</b>	<b>6.870</b>	<b>6.763</b>	<b>6.258</b>	<b>7.288</b>	<b>78.285</b>

**FAREBOX REVENUE**

<b>Baseline Total Farebox Revenue</b>	<b>\$47.929</b>	<b>\$44.246</b>	<b>\$52.440</b>	<b>\$53.259</b>	<b>\$58.304</b>	<b>\$60.257</b>	<b>\$62.696</b>	<b>\$63.957</b>	<b>\$59.169</b>	<b>\$56.546</b>	<b>\$57.447</b>	<b>\$61.838</b>	<b>\$678.089</b>
---------------------------------------	-----------------	-----------------	-----------------	-----------------	-----------------	-----------------	-----------------	-----------------	-----------------	-----------------	-----------------	-----------------	------------------

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2025 Adopted Budget**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents**

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>Administration</b>												
President	15	15	15	15	15	15	15	15	15	15	15	15
Market Dev & Mailroom	14	14	14	14	14	14	14	14	14	14	14	14
Security	14	14	14	14	14	14	14	14	14	14	14	14
Safety	55	55	55	55	55	55	55	55	55	55	55	55
Training	72	72	72	72	72	72	72	72	72	72	72	72
Rolling Stock Programs	17	17	17	17	17	17	17	17	17	17	17	17
VP Ops Support & Org Res	4	4	4	4	4	4	4	4	4	4	4	4
Communications	53	53	53	53	53	53	53	53	53	53	53	53
Labor Relations	13	13	13	13	13	13	13	13	13	13	13	13
Diversity	2	2	2	2	2	2	2	2	2	2	2	2
Legal	25	25	25	25	25	25	25	25	25	25	25	25
Procurement & Matl Mgmt	144	144	144	144	144	144	144	144	144	144	144	144
Finance	58	58	58	58	58	58	58	58	58	58	58	58
People	37	37	37	37	37	37	37	37	37	37	37	37
Security Pass Office	3	3	3	3	3	3	3	3	3	3	3	3
<b>Total Administration</b>	<b>526</b>	<b>526</b>	<b>526</b>	<b>526</b>	<b>526</b>	<b>526</b>	<b>526</b>	<b>526</b>	<b>526</b>	<b>526</b>	<b>526</b>	<b>526</b>
<b>Operations</b>												
Service Planning	28	28	28	28	28	28	28	28	28	28	28	28
Sr Vice President - Operations	3	3	3	3	3	3	3	3	3	3	3	3
Enterprise Asset Management	9	9	9	9	9	9	9	9	9	9	9	9
Transportation	2,263	2,263	2,281	2,285	2,268	2,268	2,268	2,268	2,268	2,266	2,265	2,265
Stations	538	538	538	538	539	539	539	539	539	538	538	538
<b>Total Operations</b>	<b>2,841</b>	<b>2,841</b>	<b>2,859</b>	<b>2,863</b>	<b>2,847</b>	<b>2,847</b>	<b>2,847</b>	<b>2,847</b>	<b>2,847</b>	<b>2,844</b>	<b>2,843</b>	<b>2,843</b>
<b>Maintenance</b>												
Sr. Vice President - Engineering	1	1	1	1	1	1	1	1	1	1	1	1
Maintenance of Way	2,245	2,248	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,249
Maintenance of Equipment	2,161	2,166	2,197	2,227	2,245	2,234	2,231	2,220	2,202	2,217	2,231	2,239
Railroad Program Support	52	52	52	52	52	52	52	52	52	52	52	52
<b>Total Maintenance</b>	<b>4,459</b>	<b>4,467</b>	<b>4,500</b>	<b>4,530</b>	<b>4,548</b>	<b>4,537</b>	<b>4,534</b>	<b>4,523</b>	<b>4,505</b>	<b>4,520</b>	<b>4,534</b>	<b>4,541</b>
<b>Engineering/Capital</b>												
Special Projects	46	46	46	46	46	46	46	46	46	46	46	46
Construction & Development	128	128	128	128	128	128	128	128	128	128	128	128
<b>Total Engineering/Capital</b>	<b>174</b>	<b>174</b>	<b>174</b>	<b>174</b>	<b>174</b>	<b>174</b>	<b>174</b>	<b>174</b>	<b>174</b>	<b>174</b>	<b>174</b>	<b>174</b>
<b>Total Positions</b>	<b>8,000</b>	<b>8,007</b>	<b>8,059</b>	<b>8,093</b>	<b>8,095</b>	<b>8,084</b>	<b>8,081</b>	<b>8,070</b>	<b>8,052</b>	<b>8,064</b>	<b>8,077</b>	<b>8,084</b>
<i>Non-Reimbursable</i>	6,911	6,949	6,811	6,803	6,820	6,876	6,885	6,825	6,814	6,870	6,962	6,951
<i>Reimbursable</i>	1,089	1,058	1,248	1,289	1,275	1,208	1,196	1,245	1,238	1,194	1,115	1,133
<i>Total Full-Time</i>	8,000	8,007	8,059	8,093	8,095	8,084	8,081	8,070	8,052	8,064	8,077	8,084
<i>Total Full-Time-Equivalents</i>	-	-	-	-	-	-	-	-	-	-	-	-

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2025 Adopted Budget**  
**Total Positions by Function and Occupation**

<b>FUNCTION / OCCUPATION</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Managers/Supervisors	258	258	258	258	258	258	258	258	258	258	258	258
Professional/Technical/Clerical	155	155	155	155	155	155	155	155	155	155	155	155
Operational Hourlies	113	113	113	113	113	113	113	113	113	113	113	113
<b>Total Administration Headcount</b>	<b>526</b>	<b>526</b>	<b>526</b>	<b>526</b>	<b>526</b>	<b>526</b>	<b>526</b>	<b>526</b>	<b>526</b>	<b>526</b>	<b>526</b>	<b>526</b>
<b>Operations</b>												
Managers/Supervisors	392	392	392	392	393	393	393	393	393	392	392	392
Professional/Technical/Clerical	150	150	150	151	152	152	152	152	152	150	149	149
Operational Hourlies	2,299	2,299	2,317	2,320	2,302	2,302	2,302	2,302	2,302	2,302	2,302	2,302
<b>Total Operations Headcount</b>	<b>2,841</b>	<b>2,841</b>	<b>2,859</b>	<b>2,863</b>	<b>2,847</b>	<b>2,847</b>	<b>2,847</b>	<b>2,847</b>	<b>2,847</b>	<b>2,844</b>	<b>2,843</b>	<b>2,843</b>
<b>Maintenance</b>												
Managers/Supervisors	1,009	1,005	1,026	1,038	1,031	1,022	1,014	1,021	1,047	1,037	1,017	1,040
Professional/Technical/Clerical	267	267	267	267	267	267	267	267	250	250	260	261
Operational Hourlies	3,183	3,194	3,207	3,225	3,250	3,248	3,253	3,235	3,208	3,233	3,257	3,241
<b>Total Maintenance Headcount</b>	<b>4,459</b>	<b>4,467</b>	<b>4,500</b>	<b>4,530</b>	<b>4,548</b>	<b>4,537</b>	<b>4,534</b>	<b>4,523</b>	<b>4,505</b>	<b>4,520</b>	<b>4,534</b>	<b>4,541</b>
<b>Engineering / Capital</b>												
Managers/Supervisors	116	116	116	116	116	116	116	116	116	116	116	116
Professional/Technical/Clerical	58	58	58	58	58	58	58	58	58	58	58	58
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>174</b>	<b>174</b>	<b>174</b>	<b>174</b>	<b>174</b>	<b>174</b>	<b>174</b>	<b>174</b>	<b>174</b>	<b>174</b>	<b>174</b>	<b>174</b>
<b>Public Safety</b>												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Public Safety Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Positions</b>												
Managers/Supervisors	1,775	1,771	1,792	1,804	1,798	1,789	1,781	1,788	1,814	1,803	1,783	1,806
Professional, Technical, Clerical	630	630	630	631	632	632	632	632	615	613	622	623
Operational Hourlies	5,595	5,606	5,637	5,658	5,665	5,663	5,668	5,650	5,623	5,648	5,672	5,656
<b>Total Positions</b>	<b>8,000</b>	<b>8,007</b>	<b>8,059</b>	<b>8,093</b>	<b>8,095</b>	<b>8,084</b>	<b>8,081</b>	<b>8,070</b>	<b>8,052</b>	<b>8,064</b>	<b>8,077</b>	<b>8,084</b>

**MTA Grand Central Madison  
Concourse Operating Company  
(GCMCOC)**

**MTA GRAND CENTRAL MADISON OPERATING COMPANY  
FEBRUARY FINANCIAL PLAN 2025-2028  
2024 FINAL ESTIMATE AND 2025 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Grand Central Madison Operating Company's (GCMOC) 2024 Final Estimate, 2025 Adopted Budget and the Financial Plan for 2025-2028. Financials are unchanged from the November Plan, which was adopted by the MTA Board in December 2024. Minor technical adjustments with no material financial impact have been incorporated into this Plan.

The February Plan also provides schedules detailing the monthly allocation of financials, including headcount and utilization, based on the 2025 Adopted Budget for the purpose of reporting actual results to the MTA Board.

**MTA GRAND CENTRAL MADISON OPERATING COMPANY**  
**February Financial Plan 2025 - 2028**  
**Reconciliation to the November Plan (Accrual) Non-Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2024		2025		2026		2027		2028	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2024 November Financial Plan: Net Surplus/(Deficit)</b>	<b>10</b>	<b>(\$309.398)</b>	<b>10</b>	<b>(\$295.722)</b>	<b>10</b>	<b>(\$298.759)</b>	<b>10</b>	<b>(\$300.672)</b>	<b>10</b>	<b>(\$302.063)</b>
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2025 February Financial Plan: Net Surplus/(Deficit)</b>	<b>10</b>	<b>(\$309.398)</b>	<b>10</b>	<b>(\$295.722)</b>	<b>10</b>	<b>(\$298.759)</b>	<b>10</b>	<b>(\$300.672)</b>	<b>10</b>	<b>(\$302.063)</b>

**MTA GRAND CENTRAL MADISON OPERATING COMPANY**  
**February Financial Plan 2025 - 2028**  
**Reconciliation to the November Plan (Accrual) Reimbursable**  
**(\$ in millions)**

Favorable/(Unfavorable)									
2024		2025		2026		2027		2028	
Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars

<b>2024 November Financial Plan: Net Surplus/(Deficit)</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>
--	----------	----------------	----------	----------------	----------	----------------	----------	----------------	----------	----------------

**Technical Adjustments:**

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
---------------------------------	---	---------	---	---------	---	---------	---	---------	---	---------

**MTA Plan Adjustments:**

MTA Policy Actions:

MTA Re-estimates:

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
--------------------------------	---	---------	---	---------	---	---------	---	---------	---	---------

<b>2025 February Financial Plan: Net Surplus/(Deficit)</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>
--	----------	----------------	----------	----------------	----------	----------------	----------	----------------	----------	----------------

**MTA GRAND CENTRAL MADISON OPERATING COMPANY**  
**February Financial Plan 2025 - 2028**  
**Reconciliation to the November Plan - (Cash)**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2024		2025		2026		2027		2028	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2024 November Financial Plan: Net Surplus/(Deficit)</b>	<b>10</b>	<b>(\$128.727)</b>	<b>10</b>	<b>(\$95.113)</b>	<b>10</b>	<b>(\$98.150)</b>	<b>10</b>	<b>(\$100.064)</b>	<b>10</b>	<b>(\$101.455)</b>
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2025 February Financial Plan: Net Surplus/(Deficit)</b>	<b>10</b>	<b>(\$128.727)</b>	<b>10</b>	<b>(\$95.113)</b>	<b>10</b>	<b>(\$98.150)</b>	<b>10</b>	<b>(\$100.064)</b>	<b>10</b>	<b>(\$101.455)</b>



**MTA GRAND CENTRAL MADISON OPERATING COMPANY**  
**February Financial Plan 2025 - 2028**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b><u>Non-Reimbursable</u></b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	(0.162)	(0.074)	(0.282)	0.601	2.179
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Revenues</b>	<b>(\$0.162)</b>	<b>(\$0.074)</b>	<b>(\$0.282)</b>	<b>\$0.601</b>	<b>\$2.179</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$0.904	\$1.498	\$1.528	\$1.560	\$1.584
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.126	0.347	0.356	0.365	0.375
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.325	0.266	0.271	0.277	0.282
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$1.355</b>	<b>\$2.111</b>	<b>\$2.155</b>	<b>\$2.201</b>	<b>\$2.241</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$3.993	\$4.563	\$4.945	\$5.122	\$5.404
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	93.887	87.753	90.252	92.823	95.468
Professional Services Contracts	3.489	0.604	0.507	0.509	0.511
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.003	0.009	0.009	0.009	0.010
<b>Total Non-Labor Expenses</b>	<b>\$101.371</b>	<b>\$92.929</b>	<b>\$95.713</b>	<b>\$98.463</b>	<b>\$101.393</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$102.727</b>	<b>\$95.040</b>	<b>\$97.868</b>	<b>\$100.665</b>	<b>\$103.634</b>
Depreciation	\$206.510	\$200.608	\$200.608	\$200.608	\$200.608
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Cash Liability Adjustments</b>	<b>\$206.510</b>	<b>\$200.608</b>	<b>\$200.608</b>	<b>\$200.608</b>	<b>\$200.608</b>
<b>Total Expenses</b>	<b>\$309.236</b>	<b>\$295.648</b>	<b>\$298.476</b>	<b>\$301.273</b>	<b>\$304.242</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$309.398)</b>	<b>(\$295.722)</b>	<b>(\$298.759)</b>	<b>(\$300.672)</b>	<b>(\$302.063)</b>
<b>Cash Conversion Adjustments</b>					
Depreciation	\$206.510	\$200.608	\$200.608	\$200.608	\$200.608
Operating/Capital	0.000	0.000	0.000	0.000	0.000
Other Cash Adjustments	(25.838)	0.000	0.000	0.000	0.000
<b>Total Cash Conversion Adjustments</b>	<b>180.672</b>	<b>200.608</b>	<b>200.608</b>	<b>200.608</b>	<b>200.608</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$128.727)</b>	<b>(\$95.113)</b>	<b>(\$98.150)</b>	<b>(\$100.064)</b>	<b>(\$101.455)</b>

**MTA GRAND CENTRAL MADISON OPERATING COMPANY**  
**February Financial Plan 2025 - 2028**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Revenues</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA GRAND CENTRAL MADISON OPERATING COMPANY**  
**February Financial Plan 2025 - 2028**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b><u>Non-Reimbursable / Reimbursable</u></b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	(0.162)	(0.074)	(0.282)	0.601	2.179
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Revenues</b>	<b>(\$0.162)</b>	<b>(\$0.074)</b>	<b>(\$0.282)</b>	<b>\$0.601</b>	<b>\$2.179</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$0.904	\$1.498	\$1.528	\$1.560	\$1.584
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.126	0.347	0.356	0.365	0.375
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.325	0.266	0.271	0.277	0.282
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$1.355</b>	<b>\$2.111</b>	<b>\$2.155</b>	<b>\$2.201</b>	<b>\$2.241</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$3.993	\$4.563	\$4.945	\$5.122	\$5.404
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	93.887	87.753	90.252	92.823	95.468
Professional Services Contracts	3.489	0.604	0.507	0.509	0.511
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.003	0.009	0.009	0.009	0.010
<b>Total Non-Labor Expenses</b>	<b>\$101.371</b>	<b>\$92.929</b>	<b>\$95.713</b>	<b>\$98.463</b>	<b>\$101.393</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$102.727</b>	<b>\$95.040</b>	<b>\$97.868</b>	<b>\$100.665</b>	<b>\$103.634</b>
Depreciation	\$206.510	\$200.608	\$200.608	\$200.608	\$200.608
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Cash Liability Adjustments</b>	<b>\$206.510</b>	<b>\$200.608</b>	<b>\$200.608</b>	<b>\$200.608</b>	<b>\$200.608</b>
<b>Total Expenses</b>	<b>\$309.236</b>	<b>\$295.648</b>	<b>\$298.476</b>	<b>\$301.273</b>	<b>\$304.242</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$309.398)</b>	<b>(\$295.722)</b>	<b>(\$298.759)</b>	<b>(\$300.672)</b>	<b>(\$302.063)</b>
<b>Cash Conversion Adjustments</b>					
Depreciation	\$206.510	\$200.608	\$200.608	\$200.608	\$200.608
Operating/Capital	0.000	0.000	0.000	0.000	0.000
Other Cash Adjustments	(25.838)	0.000	0.000	0.000	0.000
<b>Total Cash Conversion Adjustments</b>	<b>180.672</b>	<b>200.608</b>	<b>200.608</b>	<b>200.608</b>	<b>200.608</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$128.727)</b>	<b>(\$95.113)</b>	<b>(\$98.150)</b>	<b>(\$100.064)</b>	<b>(\$101.455)</b>

**MTA GRAND CENTRAL MADISON OPERATING COMPANY**  
**February Financial Plan 2025 - 2028**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Cash Receipts and Expenditures</b>					
<b>Receipts</b>					
Other Operating Revenue	(0.162)	(0.074)	(0.282)	0.601	2.179
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>(\$0.162)</b>	<b>(\$0.074)</b>	<b>(\$0.282)</b>	<b>\$0.601</b>	<b>\$2.179</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$0.992	\$1.498	\$1.528	\$1.560	\$1.584
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.126	0.347	0.356	0.365	0.375
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.360	0.266	0.271	0.277	0.282
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$1.478</b>	<b>\$2.111</b>	<b>\$2.155</b>	<b>\$2.201</b>	<b>\$2.241</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$3.993	\$4.563	\$4.945	\$5.122	\$5.404
Fuel	0.362	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	113.884	87.753	90.252	92.823	95.468
Professional Services Contracts	5.892	0.604	0.507	0.509	0.511
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	2.956	0.009	0.009	0.009	0.010
<b>Total Non-Labor Expenditures</b>	<b>\$127.086</b>	<b>\$92.929</b>	<b>\$95.713</b>	<b>\$98.463</b>	<b>\$101.393</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$128.565</b>	<b>\$95.040</b>	<b>\$97.868</b>	<b>\$100.665</b>	<b>\$103.634</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$128.727)</b>	<b>(\$95.113)</b>	<b>(\$98.150)</b>	<b>(\$100.064)</b>	<b>(\$101.455)</b>
MTA Subsidies	128.727	95.113	98.150	100.064	101.455

**MTA GRAND CENTRAL MADISON OPERATING COMPANY**  
**February Financial Plan 2025 - 2028**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Cash Flow Adjustments</b>					
<b>Receipts</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	(\$0.088)	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	(0.035)	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>(\$0.123)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	(0.362)	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(19.997)	0.000	0.000	0.000	0.000
Professional Services Contracts	(2.403)	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	(2.953)	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenditures</b>	<b>(\$25.715)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>(\$25.838)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>(\$25.838)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
Depreciation	\$206.510	\$200.608	\$200.608	\$200.608	\$200.608
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Cash Liability Adjustments</b>	<b>\$206.510</b>	<b>\$200.608</b>	<b>\$200.608</b>	<b>\$200.608</b>	<b>\$200.608</b>
<b>Total Cash Conversion Adjustments</b>	<b>\$180.672</b>	<b>\$200.608</b>	<b>\$200.608</b>	<b>\$200.608</b>	<b>\$200.608</b>

**MTA Grand Central Madison Operating Company**  
**February Financial Plan 2025-2028**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full Time Equivalents**

FUNCTION/DEPARTMENT	2024 Final Estimate	2025 Adopted Budget	2026	2027	2028
<b>Administration</b>					
President	10	10	10	10	10
<i><b>Total Administration</b></i>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>
<b>Total Baseline Positions</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>

**MTA GRAND CENTRAL MADISON OPERATING COMPANY**  
**February Financial Plan 2025 - 2028**  
**Total Positions**  
**By Function and Occupational Group**

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Administration</b>					
Managers/Supervisors	4	4	4	4	4
Professional/Technical/Clerical	6	6	6	6	6
Operational Hourlies	0	0	0	0	0
<b>Total Administration Headcount</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>
<b>Operations</b>					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
<b>Total Operations Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Maintenance</b>					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
<b>Total Maintenance Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Engineering / Capital</b>					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Public Safety</b>					
Managers/Supervisors	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
<b>Total Public Safety Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Positions</b>					
Managers/Supervisors	4	4	4	4	4
Professional, Technical, Clerical	6	6	6	6	6
Operational Hourlies	0	0	0	0	0
<b>Total Positions</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>

**MTA GRAND CENTRAL MADISON OPERATING COMPANY**  
**February Financial Plan - 2025 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	(0.033)	(0.033)	(0.033)	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	(0.074)
<b>Total Revenues</b>	<b>(\$0.033)</b>	<b>(\$0.033)</b>	<b>(\$0.033)</b>	<b>\$0.003</b>	<b>\$0.003</b>	<b>\$0.003</b>	<b>\$0.003</b>	<b>\$0.003</b>	<b>\$0.003</b>	<b>\$0.003</b>	<b>\$0.003</b>	<b>\$0.003</b>	<b>(\$0.074)</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$0.115	\$0.115	\$0.115	\$0.144	\$0.115	\$0.115	\$0.144	\$0.115	\$0.144	\$0.115	\$0.115	\$0.149	\$1.498
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.347
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.025	0.025	0.025	0.031	0.025	0.022	0.027	0.019	0.020	0.016	0.015	0.018	0.266
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$0.168</b>	<b>\$0.168</b>	<b>\$0.168</b>	<b>\$0.203</b>	<b>\$0.168</b>	<b>\$0.166</b>	<b>\$0.199</b>	<b>\$0.163</b>	<b>\$0.192</b>	<b>\$0.160</b>	<b>\$0.158</b>	<b>\$0.196</b>	<b>\$2.111</b>
<b>Non-Labor:</b>													
Electric Power	\$0.455	\$0.368	\$0.336	\$0.319	\$0.352	\$0.379	\$0.446	\$0.390	\$0.381	\$0.377	\$0.365	\$0.393	\$4.563
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	7.069	7.060	7.078	7.025	7.227	7.034	7.293	7.688	7.492	7.492	7.744	7.552	87.753
Professional Services Contracts	0.062	0.062	0.062	0.047	0.047	0.047	0.047	0.047	0.047	0.047	0.047	0.047	0.604
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.009
<b>Total Non-Labor Expenses</b>	<b>\$7.586</b>	<b>\$7.491</b>	<b>\$7.477</b>	<b>\$7.392</b>	<b>\$7.626</b>	<b>\$7.461</b>	<b>\$7.786</b>	<b>\$8.125</b>	<b>\$7.921</b>	<b>\$7.917</b>	<b>\$8.156</b>	<b>\$7.993</b>	<b>\$92.929</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$7.754</b>	<b>\$7.659</b>	<b>\$7.645</b>	<b>\$7.595</b>	<b>\$7.795</b>	<b>\$7.627</b>	<b>\$7.985</b>	<b>\$8.287</b>	<b>\$8.113</b>	<b>\$8.076</b>	<b>\$8.315</b>	<b>\$8.189</b>	<b>\$95.040</b>
<b>Non-Cash Liability Adjustments</b>													
Depreciation	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$200.608
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Cash Liability Adjustments</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$200.608</b>
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$24.472</b>	<b>\$24.376</b>	<b>\$24.362</b>	<b>\$24.312</b>	<b>\$24.512</b>	<b>\$24.344</b>	<b>\$24.703</b>	<b>\$25.005</b>	<b>\$24.830</b>	<b>\$24.794</b>	<b>\$25.032</b>	<b>\$24.906</b>	<b>\$295.648</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$24.505)</b>	<b>(\$24.410)</b>	<b>(\$24.396)</b>	<b>(\$24.309)</b>	<b>(\$24.509)</b>	<b>(\$24.341)</b>	<b>(\$24.700)</b>	<b>(\$25.002)</b>	<b>(\$24.827)</b>	<b>(\$24.791)</b>	<b>(\$25.029)</b>	<b>(\$24.903)</b>	<b>(\$295.722)</b>
<b>Cash Conversion Adjustments:</b>													
Depreciation	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$200.608
Operating/Capital	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Cash Adjustments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

-- Differences are due to rounding



**MTA GRAND CENTRAL MADISON OPERATING COMPANY**  
**February Financial Plan - 2025 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Revenues</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

-- Differences are due to rounding

**MTA GRAND CENTRAL MADISON OPERATING COMPANY**  
**February Financial Plan - 2025 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b><u>Non-Reimbursable / Reimbursable</u></b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	(0.033)	(0.033)	(0.033)	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	(0.074)
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Revenues</b>	<b>(\$0.033)</b>	<b>(\$0.033)</b>	<b>(\$0.033)</b>	<b>\$0.003</b>	<b>\$0.003</b>	<b>\$0.003</b>	<b>\$0.003</b>	<b>\$0.003</b>	<b>\$0.003</b>	<b>\$0.003</b>	<b>\$0.003</b>	<b>\$0.003</b>	<b>(\$0.074)</b>
<b>Operating Expenses</b>													
<b><u>Labor:</u></b>													
Payroll	\$0.115	\$0.115	\$0.115	\$0.144	\$0.115	\$0.115	\$0.144	\$0.115	\$0.144	\$0.115	\$0.115	\$0.149	\$1.498
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.347
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.025	0.025	0.025	0.031	0.025	0.022	0.027	0.019	0.020	0.016	0.015	0.018	0.266
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$0.168</b>	<b>\$0.168</b>	<b>\$0.168</b>	<b>\$0.203</b>	<b>\$0.168</b>	<b>\$0.166</b>	<b>\$0.199</b>	<b>\$0.163</b>	<b>\$0.192</b>	<b>\$0.160</b>	<b>\$0.158</b>	<b>\$0.196</b>	<b>\$2.111</b>
<b><u>Non-Labor:</u></b>													
Electric Power	\$0.455	\$0.368	\$0.336	\$0.319	\$0.352	\$0.379	\$0.446	\$0.390	\$0.381	\$0.377	\$0.365	\$0.393	\$4.563
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	7.069	7.060	7.078	7.025	7.227	7.034	7.293	7.688	7.492	7.492	7.744	7.552	87.753
Professional Services Contracts	0.062	0.062	0.062	0.047	0.047	0.047	0.047	0.047	0.047	0.047	0.047	0.047	0.604
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.009
<b>Total Non-Labor Expenses</b>	<b>\$7.586</b>	<b>\$7.491</b>	<b>\$7.477</b>	<b>\$7.392</b>	<b>\$7.626</b>	<b>\$7.461</b>	<b>\$7.786</b>	<b>\$8.125</b>	<b>\$7.921</b>	<b>\$7.917</b>	<b>\$8.156</b>	<b>\$7.993</b>	<b>\$92.929</b>
<b><u>Other Expense Adjustments:</u></b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$7.754</b>	<b>\$7.659</b>	<b>\$7.645</b>	<b>\$7.595</b>	<b>\$7.795</b>	<b>\$7.627</b>	<b>\$7.985</b>	<b>\$8.287</b>	<b>\$8.113</b>	<b>\$8.076</b>	<b>\$8.315</b>	<b>\$8.189</b>	<b>\$95.040</b>
<b>Non-Cash Liability Adjustments</b>													
Depreciation	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$200.608
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Cash Liability Adjustments</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$200.608</b>
<b>Total Expenses After Non-Cash Liability Adjts.</b>	<b>\$24.472</b>	<b>\$24.376</b>	<b>\$24.362</b>	<b>\$24.312</b>	<b>\$24.512</b>	<b>\$24.344</b>	<b>\$24.703</b>	<b>\$25.005</b>	<b>\$24.830</b>	<b>\$24.794</b>	<b>\$25.032</b>	<b>\$24.906</b>	<b>\$295.648</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$24.505)</b>	<b>(\$24.410)</b>	<b>(\$24.396)</b>	<b>(\$24.309)</b>	<b>(\$24.509)</b>	<b>(\$24.341)</b>	<b>(\$24.700)</b>	<b>(\$25.002)</b>	<b>(\$24.827)</b>	<b>(\$24.791)</b>	<b>(\$25.029)</b>	<b>(\$24.903)</b>	<b>(\$295.722)</b>
<b>Cash Conversion Adjustments:</b>													
Depreciation	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$200.608
Operating/Capital	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Cash Adjustments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

-- Differences are due to rounding

**MTA GRAND CENTRAL MADISON OPERATING COMPANY**  
**February Financial Plan - 2025 Adopted Budget**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Receipts and Expenditures</b>													
<b>Receipts</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	(0.033)	(0.033)	(0.033)	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	(0.074)
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>(\$0.033)</b>	<b>(\$0.033)</b>	<b>(\$0.033)</b>	<b>\$0.003</b>	<b>\$0.003</b>	<b>\$0.003</b>	<b>\$0.003</b>	<b>\$0.003</b>	<b>\$0.003</b>	<b>\$0.003</b>	<b>\$0.003</b>	<b>\$0.003</b>	<b>(\$0.074)</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$0.115	\$0.115	\$0.115	\$0.144	\$0.115	\$0.115	\$0.144	\$0.115	\$0.144	\$0.115	\$0.115	\$0.149	\$1.498
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.347
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.025	0.025	0.025	0.031	0.025	0.022	0.027	0.019	0.020	0.016	0.015	0.018	0.266
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$0.168</b>	<b>\$0.168</b>	<b>\$0.168</b>	<b>\$0.203</b>	<b>\$0.168</b>	<b>\$0.166</b>	<b>\$0.199</b>	<b>\$0.163</b>	<b>\$0.192</b>	<b>\$0.160</b>	<b>\$0.158</b>	<b>\$0.196</b>	<b>\$2.111</b>
<b>Non-Labor:</b>													
Electric Power	\$0.455	\$0.368	\$0.336	\$0.319	\$0.352	\$0.379	\$0.446	\$0.390	\$0.381	\$0.377	\$0.365	\$0.393	\$4.563
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	7.069	7.060	7.078	7.025	7.227	7.034	7.293	7.688	7.492	7.492	7.744	7.552	87.753
Professional Services Contracts	0.062	0.062	0.062	0.047	0.047	0.047	0.047	0.047	0.047	0.047	0.047	0.047	0.604
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.009
<b>Total Non-Labor Expenditures</b>	<b>\$7.586</b>	<b>\$7.491</b>	<b>\$7.477</b>	<b>\$7.392</b>	<b>\$7.626</b>	<b>\$7.461</b>	<b>\$7.786</b>	<b>\$8.125</b>	<b>\$7.921</b>	<b>\$7.917</b>	<b>\$8.156</b>	<b>\$7.993</b>	<b>\$92.929</b>
<b>Other Expenditure Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$7.754</b>	<b>\$7.659</b>	<b>\$7.645</b>	<b>\$7.595</b>	<b>\$7.795</b>	<b>\$7.627</b>	<b>\$7.985</b>	<b>\$8.287</b>	<b>\$8.113</b>	<b>\$8.076</b>	<b>\$8.315</b>	<b>\$8.189</b>	<b>\$95.040</b>
<b>Net Cash Balance</b>	<b>(\$7.788)</b>	<b>(\$7.693)</b>	<b>(\$7.678)</b>	<b>(\$7.592)</b>	<b>(\$7.792)</b>	<b>(\$7.624)</b>	<b>(\$7.982)</b>	<b>(\$8.284)</b>	<b>(\$8.110)</b>	<b>(\$8.073)</b>	<b>(\$8.312)</b>	<b>(\$8.186)</b>	<b>(\$95.113)</b>

**MTA GRAND CENTRAL MADISON OPERATING COMPANY**  
**February Financial Plan - 2025 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Flow Adjustments</b>													
<b>Receipts</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Other Expenditure Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Cash Conversion before Non-Cash Liability Adjs.</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
Depreciation	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$200.608
<b>Total Non-Cash Liability Adjustments</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$200.608</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$16.717)</b>	<b>(\$16.717)</b>	<b>(\$16.717)</b>	<b>(\$16.717)</b>	<b>(\$16.717)</b>	<b>(\$16.717)</b>	<b>(\$16.717)</b>	<b>(\$16.717)</b>	<b>(\$16.717)</b>	<b>(\$16.717)</b>	<b>(\$16.717)</b>	<b>(\$16.717)</b>	<b>(\$200.608)</b>
<b>Total Cash Conversion Adjustments</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$200.608</b>
Cash Timing and Availability	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

**MTA Grand Central Madison Operating Company**  
**February Financial Plan - 2025 Adopted Budget**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents**

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>Administration</b>												
President	10	10	10	10	10	10	10	10	10	10	10	10
<b>Total Administration</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>
 <b>Total Positions</b>	 <b>10</b>	 <b>10</b>	 <b>10</b>	 <b>10</b>	 <b>10</b>	 <b>10</b>	 <b>10</b>	 <b>10</b>	 <b>10</b>	 <b>10</b>	 <b>10</b>	 <b>10</b>

**MTA GRAND CENTRAL MADISON OPERATING COMPANY**  
**February Financial Plan - 2025 Adopted Budget**  
**Total Positions by Function and Occupation**

<b>FUNCTION / OCCUPATION</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Total Administration Headcount</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>
Managers/Supervisors	4	4	4	4	4	4	4	4	4	4	4	4
Professional/Technical/Clerical	6	6	6	6	6	6	6	6	6	6	6	6
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Operations Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Maintenance Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Public Safety Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Baseline Total Positions</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>
Managers/Supervisors	4	4	4	4	4	4	4	4	4	4	4	4
Professional, Technical, Clerical	6	6	6	6	6	6	6	6	6	6	6	6
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0

# **Metro-North Railroad**

**MTA METRO-NORTH RAILROAD  
FEBRUARY FINANCIAL PLAN FOR 2025-2028  
2024 FINAL ESTIMATE AND 2025 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Metro-North Railroad's (Metro-North) 2024 Final Estimate, 2025 Adopted Budget, and the Financial Plan for 2025-2028. Financials are unchanged from the November Plan, which was adopted by the MTA Board in December 2024. Minor technical adjustments with no material financial impact have been incorporated into this Plan.

The February Plan also provides schedules detailing the monthly allocation of financials, including headcount and utilization, based on the 2025 Adopted Budget for the purpose of reporting actual results to the MTA Board.



**MTA METRO-NORTH RAILROAD**  
**February Financial Plan 2025-2028**  
**Reconciliation to the November Plan (Accrual) Non-Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2024		2025		2026		2027		2028	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2024 November Financial Plan: Net Surplus/(Deficit)</b>	<b>6,196</b>	<b>(\$1,364.435)</b>	<b>6,162</b>	<b>(\$1,422.413)</b>	<b>6,264</b>	<b>(\$1,465.566)</b>	<b>6,339</b>	<b>(\$1,579.753)</b>	<b>6,380</b>	<b>(\$1,616.333)</b>
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2025 February Financial Plan: Net Surplus/(Deficit)</b>	<b>6,196</b>	<b>(\$1,364.435)</b>	<b>6,162</b>	<b>(\$1,422.413)</b>	<b>6,264</b>	<b>(\$1,465.566)</b>	<b>6,339</b>	<b>(\$1,579.753)</b>	<b>6,380</b>	<b>(\$1,616.333)</b>

**MTA METRO NORTH RAILROAD**  
**February Financial Plan 2025-2028**  
**Reconciliation to the November Plan (Accrual) Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2024		2025		2026		2027		2028	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2024 November Financial Plan: Net Surplus/(Deficit)</b>	<b>606</b>	<b>\$0.000</b>	<b>728</b>	<b>\$0.000</b>	<b>697</b>	<b>\$0.000</b>	<b>695</b>	<b>\$0.000</b>	<b>732</b>	<b>\$0.000</b>
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2025 February Financial Plan: Net Surplus/(Deficit)</b>	<b>606</b>	<b>\$0.000</b>	<b>728</b>	<b>\$0.000</b>	<b>697</b>	<b>\$0.000</b>	<b>695</b>	<b>\$0.000</b>	<b>732</b>	<b>\$0.000</b>

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan 2025-2028**  
**Reconciliation to the November Plan - (Cash)**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2024		2025		2026		2027		2028	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2024 November Financial Plan: Net Cash Surplus/(Deficit)</b>	<b>6,802</b>	<b>(\$1,024.284)</b>	<b>6,890</b>	<b>(\$920.128)</b>	<b>6,961</b>	<b>(\$1,058.953)</b>	<b>7,034</b>	<b>(\$1,091.099)</b>	<b>7,112</b>	<b>(\$1,156.375)</b>
<b>Technical Adjustments:</b>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>MTA Plan Adjustments:</b>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2025 February Financial Plan: Net Cash Surplus/(Deficit)</b>	<b>6,802</b>	<b>(\$1,024.284)</b>	<b>6,890</b>	<b>(\$920.128)</b>	<b>6,961</b>	<b>(\$1,058.953)</b>	<b>7,034</b>	<b>(\$1,091.099)</b>	<b>7,112</b>	<b>(\$1,156.375)</b>

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan 2025 - 2028**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Non-Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$620.501	\$647.455	\$650.197	\$652.488	\$657.554
Other Operating Revenue	37.315	37.834	50.040	60.175	60.560
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Revenues</b>	<b>\$657.816</b>	<b>\$685.289</b>	<b>\$700.237</b>	<b>\$712.663</b>	<b>\$718.114</b>
<b>Operating Expense</b>					
<b>Labor:</b>					
Payroll	\$628.804	\$663.851	\$676.674	\$700.444	\$719.584
Overtime	92.437	87.185	89.026	93.838	95.753
Health and Welfare	148.547	154.514	170.937	188.861	204.282
OPEB Current Payments	53.134	54.000	55.000	56.000	57.000
Pension	133.872	142.846	144.339	146.920	144.758
Other Fringe Benefits	147.762	152.880	155.526	160.730	164.747
Reimbursable Overhead	(79.486)	(97.999)	(100.636)	(96.747)	(99.079)
<b>Total Labor Expenses</b>	<b>\$1,125.069</b>	<b>\$1,157.277</b>	<b>\$1,190.867</b>	<b>\$1,250.046</b>	<b>\$1,287.045</b>
<b>Non-Labor:</b>					
Electric Power	\$81.211	\$89.595	\$92.799	\$93.065	\$94.671
Fuel	24.330	21.268	21.336	21.079	21.985
Insurance	20.771	21.102	22.494	24.089	25.812
Claims	5.687	1.000	1.000	1.000	1.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	140.246	143.088	141.093	141.460	144.760
Professional Services Contracts	49.590	57.881	56.705	55.600	56.050
Materials and Supplies	103.888	122.716	144.808	160.460	169.962
Other Business Expenses	30.239	30.685	30.850	31.028	49.462
<b>Total Non-Labor Expenses</b>	<b>\$455.963</b>	<b>\$487.336</b>	<b>\$511.084</b>	<b>\$527.781</b>	<b>\$563.702</b>
<b>Other Expense Adjustments:</b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$1,581.032</b>	<b>\$1,644.613</b>	<b>\$1,701.951</b>	<b>\$1,777.828</b>	<b>\$1,850.746</b>
Depreciation	\$330.146	\$333.714	\$345.351	\$370.862	\$404.066
GASB 49 Environmental Remediation	4.000	4.000	4.000	4.000	4.000
GASB 68 Pension Expense Adjustment	18.760	33.780	19.590	41.450	(26.200)
GASB 75 OPEB Expense Adjustment	86.261	89.543	92.859	96.225	99.783
GASB 87 Lease Adjustment	1.374	1.374	1.374	1.374	1.374
GASB 96 SBITA Adjustment	0.678	0.678	0.678	0.678	0.678
<b>Total Non-Cash Liability Adjustments</b>	<b>\$441.219</b>	<b>\$463.089</b>	<b>\$463.852</b>	<b>\$514.588</b>	<b>\$483.700</b>
<b>Total Expenses</b>	<b>\$2,022.251</b>	<b>\$2,107.702</b>	<b>\$2,165.803</b>	<b>\$2,292.416</b>	<b>\$2,334.447</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$1,364.435)</b>	<b>(\$1,422.413)</b>	<b>(\$1,465.566)</b>	<b>(\$1,579.753)</b>	<b>(\$1,616.333)</b>
<b>Cash Conversion Adjustments</b>					
Depreciation	\$330.146	\$333.714	\$345.351	\$370.862	\$404.066
Operating/Capital	(36.121)	(44.156)	(35.538)	(27.985)	(24.522)
Other Cash Adjustments	46.126	212.727	96.800	145.778	80.415
<b>Total Cash Conversion Adjustments</b>	<b>\$340.151</b>	<b>\$502.286</b>	<b>\$406.613</b>	<b>\$488.654</b>	<b>\$459.958</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$1,024.284)</b>	<b>(\$920.128)</b>	<b>(\$1,058.953)</b>	<b>(\$1,091.099)</b>	<b>(\$1,156.375)</b>

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan 2025 - 2028**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
<i>MNR - MTA</i>	<i>126.145</i>	<i>145.484</i>	<i>142.042</i>	<i>142.623</i>	<i>158.756</i>
<i>MNR - CDOT</i>	<i>139.647</i>	<i>155.484</i>	<i>165.598</i>	<i>172.062</i>	<i>103.909</i>
<i>MNR - Other</i>	<i>18.374</i>	<i>12.062</i>	<i>10.842</i>	<i>12.248</i>	<i>16.742</i>
Capital and Other Reimbursements	284.167	313.030	318.482	326.933	279.407
<b>Total Revenues</b>	<b>\$284.167</b>	<b>\$313.030</b>	<b>\$318.482</b>	<b>\$326.933</b>	<b>\$279.407</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$47.961	\$67.037	\$68.765	\$64.569	\$67.757
Overtime	32.906	27.874	30.487	30.324	33.543
Health and Welfare	21.939	27.395	28.542	27.446	29.010
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	12.676	15.524	16.153	15.343	16.320
Other Fringe Benefits	13.811	16.955	17.654	16.852	17.871
Reimbursable Overhead	78.230	97.718	100.406	96.520	98.849
<b>Total Labor Expenses</b>	<b>\$207.525</b>	<b>\$252.503</b>	<b>\$262.007</b>	<b>\$251.055</b>	<b>\$263.351</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.014	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.681	0.708	0.790	0.712	0.541
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	19.102	23.102	10.546	7.827	7.477
Professional Services Contracts	35.413	25.000	31.916	53.460	0.000
Materials and Supplies	21.303	11.717	13.224	13.879	8.039
Other Business Expenses	0.130	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenses</b>	<b>\$76.642</b>	<b>\$60.527</b>	<b>\$56.476</b>	<b>\$75.878</b>	<b>\$16.056</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation</b>	<b>\$284.167</b>	<b>\$313.030</b>	<b>\$318.482</b>	<b>\$326.933</b>	<b>\$279.407</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan 2025 - 2028**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Non-Reimbursable / Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$620.501	\$647.455	\$650.197	\$652.488	\$657.554
Other Operating Revenue	37.315	37.834	50.040	60.175	60.560
<i>MNR - MTA</i>	<i>126.145</i>	<i>145.484</i>	<i>142.042</i>	<i>142.623</i>	<i>158.756</i>
<i>MNR - CDOT</i>	<i>139.647</i>	<i>155.484</i>	<i>165.598</i>	<i>172.062</i>	<i>103.909</i>
<i>MNR - Other</i>	<i>18.374</i>	<i>12.062</i>	<i>10.842</i>	<i>12.248</i>	<i>16.742</i>
Capital and Other Reimbursements	284.167	313.030	318.482	326.933	279.407
<b>Total Revenues</b>	<b>\$941.983</b>	<b>\$998.319</b>	<b>\$1,018.719</b>	<b>\$1,039.596</b>	<b>\$997.521</b>
<b>Operating Expense</b>					
<b>Labor:</b>					
Payroll	\$676.765	\$730.887	\$745.439	\$765.013	\$787.341
Overtime	125.343	115.058	119.513	124.162	129.296
Health and Welfare	170.486	181.910	199.478	216.307	233.293
OPEB Current Payments	53.134	54.000	55.000	56.000	57.000
Pension	146.548	158.370	160.492	162.264	161.078
Other Fringe Benefits	161.574	169.835	173.181	177.582	182.619
Reimbursable Overhead	(1.256)	(0.281)	(0.229)	(0.227)	(0.230)
<b>Total Labor Expenses</b>	<b>\$1,332.594</b>	<b>\$1,409.781</b>	<b>\$1,452.874</b>	<b>\$1,501.101</b>	<b>\$1,550.395</b>
<b>Non-Labor:</b>					
Electric Power	\$81.224	\$89.595	\$92.799	\$93.065	\$94.671
Fuel	24.330	21.268	21.336	21.079	21.985
Insurance	21.452	21.810	23.284	24.802	26.353
Claims	5.687	1.000	1.000	1.000	1.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	159.348	166.191	151.639	149.287	152.237
Professional Services Contracts	85.003	82.881	88.621	109.060	56.050
Materials and Supplies	125.191	134.433	158.031	174.339	178.001
Other Business Expenses	30.368	30.685	30.850	31.028	49.462
<b>Total Non-Labor Expenses</b>	<b>\$532.605</b>	<b>\$547.862</b>	<b>\$567.560</b>	<b>\$603.660</b>	<b>\$579.758</b>
<b>Other Expense Adjustments:</b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$1,865.199</b>	<b>\$1,957.643</b>	<b>\$2,020.434</b>	<b>\$2,104.761</b>	<b>\$2,130.153</b>
Depreciation	\$330.146	\$333.714	\$345.351	\$370.862	\$404.066
GASB 49 Environmental Remediation	4.000	4.000	4.000	4.000	4.000
GASB 68 Pension Expense Adjustment	18.760	33.780	19.590	41.450	(26.200)
GASB 75 OPEB Expense Adjustment	86.261	89.543	92.859	96.225	99.783
GASB 87 Lease Adjustment	1.374	1.374	1.374	1.374	1.374
GASB 96 SBITA Adjustment	0.678	0.678	0.678	0.678	0.678
<b>Total Non-Cash Liability Adjustments</b>	<b>\$441.219</b>	<b>\$463.089</b>	<b>\$463.852</b>	<b>\$514.588</b>	<b>\$483.700</b>
<b>Total Expenses</b>	<b>\$2,306.418</b>	<b>\$2,420.732</b>	<b>\$2,484.286</b>	<b>\$2,619.349</b>	<b>\$2,613.854</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$1,364.435)</b>	<b>(\$1,422.413)</b>	<b>(\$1,465.566)</b>	<b>(\$1,579.753)</b>	<b>(\$1,616.333)</b>
<b>Cash Conversion Adjustments</b>					
Depreciation	\$330.146	\$333.714	\$345.351	\$370.862	\$404.066
Operating/Capital	(36.121)	(44.156)	(35.538)	(27.985)	(24.522)
Other Cash Adjustments	46.126	212.727	96.800	145.778	80.415
<b>Total Cash Conversion Adjustments</b>	<b>\$340.151</b>	<b>\$502.286</b>	<b>\$406.613</b>	<b>\$488.654</b>	<b>\$459.958</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$1,024.284)</b>	<b>(\$920.128)</b>	<b>(\$1,058.953)</b>	<b>(\$1,091.099)</b>	<b>(\$1,156.375)</b>

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan 2025 - 2028**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Cash Receipts and Expenditures</b>					
<b>Receipts</b>					
Farebox Revenue	\$601.578	\$627.755	\$630.075	\$632.008	\$636.692
Other Operating Revenue	131.384	81.443	94.702	106.329	88.817
<i>MNR - MTA</i>	<i>126.145</i>	<i>145.484</i>	<i>142.042</i>	<i>142.623</i>	<i>158.756</i>
<i>MNR - CDOT</i>	<i>139.647</i>	<i>155.484</i>	<i>165.598</i>	<i>172.062</i>	<i>103.909</i>
<i>MNR - Other</i>	<i>18.374</i>	<i>12.062</i>	<i>10.842</i>	<i>12.248</i>	<i>16.742</i>
Capital and Other Reimbursements	284.167	313.030	318.482	326.933	279.407
<b>Total Receipts</b>	<b>\$1,017.129</b>	<b>\$1,022.228</b>	<b>\$1,043.259</b>	<b>\$1,065.270</b>	<b>\$1,004.916</b>
<b>Expenditures</b>					
<b><i>Labor:</i></b>					
Payroll	\$685.022	\$754.590	\$745.696	\$751.238	\$777.443
Overtime	130.250	123.993	121.902	123.847	128.898
Health and Welfare	184.654	195.512	213.332	230.332	247.627
OPEB Current Payments	53.134	54.000	55.000	56.000	57.000
Pension	139.002	2.863	159.360	158.861	156.389
Other Fringe Benefits	163.762	173.802	170.809	171.800	177.734
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	(0.635)	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$1,355.188</b>	<b>\$1,304.760</b>	<b>\$1,466.099</b>	<b>\$1,492.078</b>	<b>\$1,545.091</b>
<b><i>Non-Labor:</i></b>					
Electric Power	\$83.599	\$91.963	\$93.365	\$93.270	\$94.876
Fuel	24.330	21.268	21.336	21.079	21.985
Insurance	32.584	22.809	23.527	25.077	27.452
Claims	0.212	7.272	1.146	1.146	1.146
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	218.316	192.960	162.843	161.805	162.099
Professional Services Contracts	131.627	91.159	93.323	113.060	56.050
Materials and Supplies	141.212	154.453	162.678	178.285	180.099
Other Business Expenses	54.344	55.711	77.895	70.569	72.494
<b>Total Non-Labor Expenditures</b>	<b>\$686.225</b>	<b>\$637.595</b>	<b>\$636.113</b>	<b>\$664.291</b>	<b>\$616.200</b>
<b><i>Other Expenditure Adjustments:</i></b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Cash Timing and Availability Adjustment	0.000	0.000	0.000	0.000	0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$2,041.413</b>	<b>\$1,942.356</b>	<b>\$2,102.212</b>	<b>\$2,156.368</b>	<b>\$2,161.291</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$1,024.284)</b>	<b>(\$920.128)</b>	<b>(\$1,058.953)</b>	<b>(\$1,091.099)</b>	<b>(\$1,156.375)</b>
<b>Subsidies</b>					
MTA	\$771.681	\$655.659	\$784.929	\$801.893	\$856.378
CDOT	<u>252.602</u>	<u>264.469</u>	<u>274.025</u>	<u>289.205</u>	<u>299.997</u>
<b>Total Subsidies</b>	<b>\$1,024.284</b>	<b>\$920.128</b>	<b>\$1,058.953</b>	<b>\$1,091.099</b>	<b>\$1,156.375</b>

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan 2025 - 2028**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Cash Flow Adjustments</b>					
<b>Receipts</b>					
Farebox Revenue	(\$18.923)	(\$19.700)	(\$20.122)	(\$20.480)	(\$20.861)
Other Operating Revenue	94.069	43.609	44.661	46.154	28.257
MNR - MTA	0.000	0.000	0.000	0.000	0.000
MNR - CDOT	0.000	0.000	0.000	0.000	0.000
MNR - Other	0.000	0.000	0.000	0.000	0.000
Total Capital and Other Reimbursements	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Receipts</b>	<b>\$75.146</b>	<b>\$23.909</b>	<b>\$24.540</b>	<b>\$25.673</b>	<b>\$7.395</b>
<b>Expenditures</b>					
<b>Labor:</b>					
Payroll	(\$8.256)	(\$23.703)	(\$0.257)	\$13.775	\$9.898
Overtime	(4.907)	(8.935)	(2.389)	0.315	0.397
Health and Welfare	(14.168)	(13.602)	(13.854)	(14.025)	(14.334)
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	7.546	155.507	1.132	3.403	4.689
Other Fringe Benefits	(2.188)	(3.967)	2.371	5.782	4.884
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	(0.621)	(0.281)	(0.229)	(0.227)	(0.230)
<b>Total Labor Expenditures</b>	<b>(\$22.594)</b>	<b>\$105.020</b>	<b>(\$13.226)</b>	<b>\$9.024</b>	<b>\$5.304</b>
<b>Non-Labor:</b>					
Electric Power	(\$2.375)	(2.368)	(\$0.566)	(\$0.205)	(\$0.205)
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	(11.132)	(0.999)	(0.244)	(0.275)	(1.099)
Claims	5.475	(6.272)	(0.146)	(0.146)	(0.146)
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(58.968)	(26.770)	(11.205)	(12.517)	(9.862)
Professional Services Contracts	(46.624)	(8.278)	(4.702)	(4.000)	0.000
Materials and Supplies	(16.021)	(20.020)	(4.646)	(3.946)	(2.098)
Other Business Expenses	(23.976)	(25.026)	(47.045)	(39.541)	(23.032)
<b>Total Non-Labor Expenditures</b>	<b>(\$153.620)</b>	<b>(\$89.733)</b>	<b>(\$68.553)</b>	<b>(\$60.631)</b>	<b>(\$36.442)</b>
<b>Other Expenditure Adjustments:</b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>(\$176.214)</b>	<b>\$15.287</b>	<b>(\$81.779)</b>	<b>(\$51.607)</b>	<b>(\$31.138)</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>(\$101.068)</b>	<b>\$39.197</b>	<b>(\$57.239)</b>	<b>(\$25.934)</b>	<b>(\$23.743)</b>
Depreciation	\$330.146	\$333.714	\$345.351	\$370.862	\$404.066
GASB 49 Environmental Remediation	4.000	4.000	4.000	4.000	4.000
GASB 68 Pension Expense Adjustment	18.760	33.780	19.590	41.450	(26.200)
GASB 75 OPEB Expense Adjustment	86.261	89.543	92.859	96.225	99.783
GASB 87 Lease Adjustment	1.374	1.374	1.374	1.374	1.374
GASB 96 SBITA Adjustment	0.678	0.678	0.678	0.678	0.678
<b>Total Non-Cash Liability Adjustments</b>	<b>\$441.219</b>	<b>\$463.089</b>	<b>\$463.852</b>	<b>\$514.588</b>	<b>\$483.700</b>
<b>Total Cash Conversion Adjustments</b>	<b>\$340.151</b>	<b>\$502.286</b>	<b>\$406.613</b>	<b>\$488.654</b>	<b>\$459.958</b>



**MTA METRO-NORTH RAILROAD**  
**February Financial Plan 2025 - 2028**  
**Ridership (Utilization) and Revenue**  
(in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b><u>RIDERSHIP</u></b>					
<i>Harlem Line Ridership - Commutation</i>	8.523	8.852	8.891	8.863	8.983
<i>Harlem Line Ridership - Non-Commutation</i>	<u>11.677</u>	<u>12.203</u>	<u>12.255</u>	<u>12.298</u>	<u>12.345</u>
Total Harlem Line	20.200	21.055	21.146	21.161	21.328
<i>Hudson Line Ridership - Commutation</i>	4.732	4.930	4.953	4.937	5.003
<i>Hudson Line Ridership - Non-Commutation</i>	<u>8.831</u>	<u>9.220</u>	<u>9.259</u>	<u>9.292</u>	<u>9.327</u>
Total Hudson Line	13.563	14.150	14.211	14.228	14.330
<i>New Haven Line Ridership - Commutation</i>	11.790	12.236	12.292	12.251	12.418
<i>New Haven Line Ridership - Non-Commutation</i>	<u>20.414</u>	<u>21.312</u>	<u>21.402</u>	<u>21.478</u>	<u>21.560</u>
Total New Haven Line	32.203	33.548	33.695	33.729	33.977
<i>Penn Station Access Line Ridership - Commutation</i>	0.000	0.000	0.000	0.000	0.150
<i>Penn Station Access Line Ridership - Non-Commutation</i>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.279</u>
Total Penn Station Access Line	0.000	0.000	0.000	0.000	0.429
Total East of Hudson Ridership	65.966	68.753	69.052	69.118	70.064
<b>Total Commutation Ridership</b>	<b>25.045</b>	<b>26.017</b>	<b>26.136</b>	<b>26.050</b>	<b>26.554</b>
<b>Total Non-Commutation Ridership</b>	<b><u>40.922</u></b>	<b><u>42.735</u></b>	<b><u>42.916</u></b>	<b><u>43.067</u></b>	<b><u>43.510</u></b>
<b>Total East of Hudson Ridership</b>	<b>65.966</b>	<b>68.753</b>	<b>69.052</b>	<b>69.118</b>	<b>70.064</b>
<b>West of Hudson Ridership</b>	<b>1.055</b>	<b>1.001</b>	<b>1.005</b>	<b>1.007</b>	<b>1.013</b>
<b>Total Ridership</b>	<b>67.021</b>	<b>69.753</b>	<b>70.057</b>	<b>70.124</b>	<b>71.077</b>
<b><u>FAREBOX REVENUE</u></b>					
<i>Harlem Line - Commutation Revenue</i>	52.735	55.044	55.278	55.472	55.684
<i>Harlem Line - Non-Commutation Revenue</i>	<u>112.385</u>	<u>117.421</u>	<u>117.918</u>	<u>118.334</u>	<u>118.785</u>
Total Harlem Line Revenue	\$165.120	\$172.465	\$173.196	\$173.806	\$174.469
<i>Hudson Line - Commutation Revenue</i>	35.176	36.747	36.902	37.032	37.174
<i>Hudson Line - Non-Commutation Revenue</i>	<u>103.691</u>	<u>108.265</u>	<u>108.723</u>	<u>109.107</u>	<u>109.523</u>
Total Hudson Line Revenue	\$138.866	\$145.012	\$145.626	\$146.139	\$146.697
<i>New Haven Line - Commutation Revenue</i>	76.091	79.377	79.713	79.994	80.300
<i>New Haven Line - Non-Commutation Revenue</i>	<u>230.272</u>	<u>240.389</u>	<u>241.407</u>	<u>242.258</u>	<u>243.182</u>
Total New Haven Line Revenue	\$306.363	\$319.766	\$321.121	\$322.252	\$323.482
<i>Penn Station Access Line - Commutation Revenue</i>	0.000	0.000	0.000	0.000	0.644
<i>Penn Station Access Line - Non-Commutation Revenue</i>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>1.932</u>
Total Penn Station Access Line Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$2.576
<b>Total Commutation Revenue</b>	<b>\$164.002</b>	<b>\$171.169</b>	<b>\$171.893</b>	<b>\$172.499</b>	<b>\$173.801</b>
<b>Total Non-Commutation Revenue</b>	<b><u>446.347</u></b>	<b><u>466.075</u></b>	<b><u>468.049</u></b>	<b><u>469.698</u></b>	<b><u>473.422</u></b>
<b>Total East of Hudson Revenue</b>	<b>\$610.349</b>	<b>\$637.244</b>	<b>\$639.942</b>	<b>\$642.198</b>	<b>\$647.224</b>
<b>West of Hudson Revenue</b>	<b>\$10.152</b>	<b>\$10.211</b>	<b>\$10.255</b>	<b>\$10.291</b>	<b>\$10.330</b>
<b>Total Farebox Revenue</b>	<b>\$620.501</b>	<b>\$647.455</b>	<b>\$650.197</b>	<b>\$652.488</b>	<b>\$657.554</b>

Notes: West of Hudson total ridership is both Pascack Valley and Port Jervis lines.

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan 2025 - 2028**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents**

FUNCTION/DEPARTMENT	2024 Final Estimate	2025 Adopted Budget	2026	2027	2028
<b>Administration</b>					
President	5	5	5	5	5
Security	19	19	19	19	19
Safety	84	88	88	88	88
Training	98	98	98	98	98
Rolling Stock Programs	10	10	10	10	10
Ops Support and Org Resiliency	26	26	26	26	26
Communications	45	45	45	45	45
Labor Relations	11	11	11	11	11
Diversity	5	5	5	5	5
Legal	16	16	16	16	16
Procurement & Material Management	120	120	120	120	120
Public Safety & Security	11	11	11	11	11
Finance	72	72	72	72	72
People	40	40	40	40	40
<b>Total Administration</b>	<b>562</b>	<b>566</b>	<b>566</b>	<b>566</b>	<b>566</b>
<b>Operations</b>					
Operations Support	34	35	35	35	35
Performance Analysis	10	10	10	10	10
Service Planning	24	24	24	24	24
Enterprise Asset Management	24	24	24	24	24
Transportation	1,783	1,787	1,787	1,787	1,787
Stations	398	398	398	398	398
Penn Station Access	0	9	80	153	231
<b>Total Operations</b>	<b>2,273</b>	<b>2,287</b>	<b>2,358</b>	<b>2,431</b>	<b>2,509</b>
<b>Maintenance</b>					
Maintenance of Way	2,254	2,349	2,349	2,349	2,349
Maintenance of Equipment	1,656	1,671	1,671	1,671	1,671
Metro-North West	32	32	32	32	32
Corporate	(50)	(90)	(90)	(90)	(90)
<b>Total Maintenance</b>	<b>3,892</b>	<b>3,962</b>	<b>3,962</b>	<b>3,962</b>	<b>3,962</b>
<b>Engineering/Capital</b>					
Construction & Development	75	75	75	75	75
<b>Total Engineering/Capital</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>
<b>Total Positions</b>	<b>6,802</b>	<b>6,890</b>	<b>6,961</b>	<b>7,034</b>	<b>7,112</b>
<i>Non-Reimbursable</i>	6,196	6,162	6,264	6,339	6,380
<i>Reimbursable</i>	606	728	697	695	732
<i>Total Full-Time</i>	6,801	6,889	6,960	7,033	7,111
<i>Total Full-Time-Equivalents</i>	1	1	1	1	1

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan 2025 - 2028**  
**Total Positions**  
**By Function and Occupational Group**

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>FUNCTION / OCCUPATIONAL GROUP</b>					
<b>Administration</b>					
Managers/Supervisors	175	176	176	176	176
Professional/Technical/Clerical	387	390	390	390	390
Operational Hourlies	0	0	0	0	0
<b>Total Administration Headcount</b>	<b>562</b>	<b>566</b>	<b>566</b>	<b>566</b>	<b>566</b>
<b>Operations</b>					
Managers/Supervisors	307	314	323	334	341
Professional/Technical/Clerical	251	258	260	271	288
Operational Hourlies	1,715	1,715	1,775	1,826	1,880
<b>Total Operations Headcount</b>	<b>2,273</b>	<b>2,287</b>	<b>2,358</b>	<b>2,431</b>	<b>2,509</b>
<b>Maintenance</b>					
Managers/Supervisors	726	724	724	724	724
Professional/Technical/Clerical	427	451	451	451	451
Operational Hourlies	2,739	2,787	2,787	2,787	2,787
<b>Total Maintenance Headcount</b>	<b>3,892</b>	<b>3,962</b>	<b>3,962</b>	<b>3,962</b>	<b>3,962</b>
<b>Engineering / Capital</b>					
Managers/Supervisors	37	37	37	37	37
Professional/Technical/Clerical	38	38	38	38	38
Operational Hourlies	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>
<b>Public Safety</b>					
Managers/Supervisors	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
<b>Total Public Safety Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Positions</b>					
Managers/Supervisors	1,245	1,251	1,260	1,271	1,278
Professional, Technical, Clerical	1,103	1,137	1,139	1,150	1,167
Operational Hourlies	4,454	4,502	4,562	4,613	4,667
<b>Total Positions</b>	<b>6,802</b>	<b>6,890</b>	<b>6,961</b>	<b>7,034</b>	<b>7,112</b>

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan - 2025 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$47.877	\$44.156	\$51.676	\$53.464	\$57.176	\$58.044	\$58.918	\$57.850	\$54.472	\$52.922	\$53.477	\$57.424	\$647.455
Other Operating Revenue	3.153	3.153	3.153	3.153	3.153	3.153	3.153	3.153	3.153	3.153	3.153	3.153	37.834
<b>Total Revenues</b>	<b>\$51.030</b>	<b>\$47.308</b>	<b>\$54.829</b>	<b>\$56.617</b>	<b>\$60.329</b>	<b>\$61.196</b>	<b>\$62.071</b>	<b>\$61.003</b>	<b>\$57.625</b>	<b>\$56.074</b>	<b>\$56.630</b>	<b>\$60.576</b>	<b>\$685.289</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$56.180	\$52.150	\$52.060	\$53.447	\$55.392	\$52.249	\$55.283	\$54.353	\$53.414	\$54.491	\$53.617	\$71.215	\$663.851
Overtime	9.501	7.344	6.442	7.469	6.880	6.493	6.931	7.269	7.009	6.903	6.989	7.957	87.185
Health and Welfare	13.966	12.146	12.084	12.702	13.085	12.107	13.284	12.775	12.671	13.049	12.450	14.194	154.514
OPEB Current Payments	4.500	4.500	4.500	4.500	4.500	4.500	4.500	4.500	4.500	4.500	4.500	4.500	54.000
Pension	12.330	11.352	11.211	11.588	11.879	11.255	11.843	11.744	11.519	11.694	11.580	14.851	142.846
Other Fringe Benefits	13.187	12.346	11.969	12.370	12.656	12.000	12.686	12.491	12.316	12.526	12.304	16.029	152.880
Reimbursable Overhead	(7.459)	(6.456)	(7.306)	(9.018)	(8.865)	(8.112)	(8.285)	(8.370)	(8.949)	(9.713)	(7.510)	(7.955)	(97.999)
<b>Total Labor Expenses</b>	<b>\$102.204</b>	<b>\$93.383</b>	<b>\$90.960</b>	<b>\$93.058</b>	<b>\$95.526</b>	<b>\$90.491</b>	<b>\$96.243</b>	<b>\$94.763</b>	<b>\$92.479</b>	<b>\$93.450</b>	<b>\$93.930</b>	<b>\$120.791</b>	<b>\$1,157.277</b>
<b>Non-Labor:</b>													
Electric Power	\$7.994	\$7.221	\$7.315	\$6.712	\$7.209	\$7.374	\$8.228	\$7.586	\$7.531	\$7.273	\$7.017	\$8.136	\$89.595
Fuel	2.003	1.694	1.820	1.687	1.719	1.649	1.729	1.736	1.660	1.860	1.825	1.885	21.268
Insurance	1.721	1.721	1.720	1.737	1.757	1.760	1.762	1.787	1.762	1.762	1.806	1.809	21.102
Claims	0.096	0.096	0.096	0.096	0.096	0.096	0.096	0.096	0.096	0.096	0.096	(0.050)	1.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	11.626	11.617	12.147	12.078	12.051	12.091	11.902	11.940	12.059	11.947	12.311	11.321	143.088
Professional Services Contracts	4.988	4.645	4.696	4.863	4.816	5.102	4.761	4.672	4.632	4.753	4.769	5.184	57.881
Materials and Supplies	9.871	9.864	10.014	10.182	10.336	10.241	10.399	10.450	10.471	10.369	10.441	10.079	122.716
Other Business Expenses	2.500	2.404	2.690	2.620	2.671	1.711	2.719	2.732	2.695	2.511	2.580	2.852	30.685
<b>Total Non-Labor Expenses</b>	<b>\$40.799</b>	<b>\$39.260</b>	<b>\$40.497</b>	<b>\$39.974</b>	<b>\$40.653</b>	<b>\$40.024</b>	<b>\$41.595</b>	<b>\$40.997</b>	<b>\$40.906</b>	<b>\$40.570</b>	<b>\$40.845</b>	<b>\$41.216</b>	<b>\$487.336</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$143.003</b>	<b>\$132.643</b>	<b>\$131.457</b>	<b>\$133.032</b>	<b>\$136.180</b>	<b>\$130.516</b>	<b>\$137.837</b>	<b>\$135.759</b>	<b>\$133.385</b>	<b>\$134.020</b>	<b>\$134.776</b>	<b>\$162.007</b>	<b>\$1,644.613</b>
<b>Non-Cash Liability Adjustments:</b>													
Depreciation	\$27.801	\$27.801	\$27.801	\$27.801	\$27.814	\$27.814	\$27.814	\$27.814	\$27.814	\$27.814	\$27.814	\$27.814	\$333.714
GASB 49 Environmental Remediation	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	4.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	33.780	33.780
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	89.543	89.543
GASB 87 Lease Adjustment	0.114	0.114	0.114	0.114	0.114	0.114	0.114	0.114	0.114	0.114	0.114	0.114	1.374
GASB 96 SBITA Adjustment	0.057	0.057	0.057	0.057	0.057	0.057	0.057	0.057	0.057	0.057	0.057	0.057	0.678
<b>Total Non-Cash Liability Adjustments</b>	<b>\$28.305</b>	<b>\$28.305</b>	<b>\$28.305</b>	<b>\$28.305</b>	<b>\$28.318</b>	<b>\$28.318</b>	<b>\$28.318</b>	<b>\$28.318</b>	<b>\$28.318</b>	<b>\$28.318</b>	<b>\$28.318</b>	<b>\$151.641</b>	<b>\$463.089</b>
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$171.308</b>	<b>\$160.948</b>	<b>\$159.762</b>	<b>\$161.337</b>	<b>\$164.498</b>	<b>\$158.834</b>	<b>\$166.155</b>	<b>\$164.078</b>	<b>\$161.703</b>	<b>\$162.338</b>	<b>\$163.094</b>	<b>\$313.648</b>	<b>\$2,107.702</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$120.278)</b>	<b>(\$113.639)</b>	<b>(\$104.933)</b>	<b>(\$104.720)</b>	<b>(\$104.169)</b>	<b>(\$97.638)</b>	<b>(\$104.085)</b>	<b>(\$103.075)</b>	<b>(\$104.078)</b>	<b>(\$106.264)</b>	<b>(\$106.464)</b>	<b>(\$253.071)</b>	<b>(\$1,422.413)</b>
<b>Cash Conversion Adjustments:</b>													
Depreciation	\$27.801	\$27.801	\$27.801	\$27.801	\$27.814	\$27.814	\$27.814	\$27.814	\$27.814	\$27.814	\$27.814	\$27.814	\$333.714
Operating/Capital	(0.407)	(0.463)	(1.939)	(0.069)	(1.361)	(9.748)	(2.008)	(0.539)	(2.498)	(1.108)	(0.854)	(23.163)	(44.156)
Other Cash Adjustments	12.988	19.559	20.423	26.059	8.777	(11.316)	10.736	23.290	25.505	10.727	15.028	50.950	212.727
<b>Total Cash Conversion Adjustments</b>	<b>\$40.381</b>	<b>\$46.897</b>	<b>\$46.285</b>	<b>\$53.791</b>	<b>\$35.231</b>	<b>\$6.750</b>	<b>\$36.543</b>	<b>\$50.565</b>	<b>\$50.821</b>	<b>\$37.434</b>	<b>\$41.988</b>	<b>\$55.601</b>	<b>\$502.286</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$79.897)</b>	<b>(\$66.742)</b>	<b>(\$58.648)</b>	<b>(\$50.929)</b>	<b>(\$68.938)</b>	<b>(\$90.888)</b>	<b>(\$67.542)</b>	<b>(\$52.510)</b>	<b>(\$53.257)</b>	<b>(\$68.830)</b>	<b>(\$64.476)</b>	<b>(\$197.471)</b>	<b>(\$920.128)</b>

-- Differences are due to rounding

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan - 2025 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
MNR - MTA	11.267	10.009	11.380	13.213	12.020	12.593	13.493	11.803	12.705	14.293	10.554	12.155	145.484
MNR - CDOT	14.798	7.369	11.519	12.576	12.603	21.742	9.036	11.398	15.293	12.973	11.348	14.827	155.484
MNR - Other	0.992	0.862	0.931	0.959	0.951	1.063	1.126	1.042	1.116	1.187	0.866	0.966	12.062
Capital and Other Reimbursements	27.057	18.241	23.830	26.748	25.574	35.398	23.655	24.243	29.114	28.452	22.769	27.948	313.030
<b>Total Revenues</b>	<b>\$27.057</b>	<b>\$18.241</b>	<b>\$23.830</b>	<b>\$26.748</b>	<b>\$25.574</b>	<b>\$35.398</b>	<b>\$23.655</b>	<b>\$24.243</b>	<b>\$29.114</b>	<b>\$28.452</b>	<b>\$22.769</b>	<b>\$27.948</b>	<b>\$313.030</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$5.246	\$4.509	\$5.114	\$6.173	\$5.997	\$5.617	\$5.718	\$5.624	\$6.048	\$6.644	\$5.028	\$5.318	\$67.037
Overtime	2.100	1.843	2.023	2.464	2.580	2.099	2.295	2.448	2.580	2.711	2.237	2.493	27.874
Health and Welfare	2.115	1.819	2.056	2.505	2.478	2.250	2.315	2.329	2.494	2.719	2.086	2.229	27.395
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	1.206	1.041	1.172	1.417	1.399	1.272	1.315	1.315	1.408	1.531	1.182	1.266	15.524
Other Fringe Benefits	1.313	1.132	1.276	1.549	1.531	1.390	1.435	1.439	1.541	1.677	1.292	1.381	16.955
Reimbursable Overhead	7.435	6.434	7.283	8.994	8.841	8.088	8.261	8.349	8.925	9.687	7.490	7.932	97.718
<b>Total Labor Expenses</b>	<b>\$19.414</b>	<b>\$16.778</b>	<b>\$18.924</b>	<b>\$23.102</b>	<b>\$22.826</b>	<b>\$20.716</b>	<b>\$21.338</b>	<b>\$21.504</b>	<b>\$22.996</b>	<b>\$24.970</b>	<b>\$19.317</b>	<b>\$20.618</b>	<b>\$252.503</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.051	0.042	0.049	0.067	0.068	0.054	0.055	0.062	0.068	0.073	0.057	0.062	0.708
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	7.161	0.775	1.798	2.645	0.847	1.881	1.330	0.575	1.588	1.340	0.564	2.598	23.102
Professional Services Contracts	0.007	0.211	2.565	0.214	0.026	11.928	0.026	0.214	3.603	1.236	1.048	3.919	25.000
Materials and Supplies	0.425	0.435	0.494	0.720	1.806	0.819	0.905	1.888	0.859	0.833	1.784	0.750	11.717
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenses</b>	<b>\$7.644</b>	<b>\$1.463</b>	<b>\$4.906</b>	<b>\$3.646</b>	<b>\$2.748</b>	<b>\$14.681</b>	<b>\$2.317</b>	<b>\$2.739</b>	<b>\$6.118</b>	<b>\$3.483</b>	<b>\$3.453</b>	<b>\$7.329</b>	<b>\$60.527</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$27.057</b>	<b>\$18.241</b>	<b>\$23.830</b>	<b>\$26.748</b>	<b>\$25.574</b>	<b>\$35.398</b>	<b>\$23.655</b>	<b>\$24.243</b>	<b>\$29.114</b>	<b>\$28.452</b>	<b>\$22.769</b>	<b>\$27.948</b>	<b>\$313.030</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

-- Differences are due to rounding

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan - 2025 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable / Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$47,877	\$44,156	\$51,676	\$53,464	\$57,176	\$58,044	\$58,918	\$57,850	\$54,472	\$52,922	\$53,477	\$57,424	\$647,455
Other Operating Revenue	3,153	3,153	3,153	3,153	3,153	3,153	3,153	3,153	3,153	3,153	3,153	3,153	37,834
MNR - MTA	11,267	10,009	11,380	13,213	12,020	12,593	13,493	11,803	12,705	14,293	10,554	12,155	145,484
MNR - CDOT	14,798	7,369	11,519	12,576	12,603	21,742	9,036	11,398	15,293	12,973	11,348	14,827	155,484
MNR - Other	0,992	0,862	0,931	0,959	0,951	1,063	1,126	1,042	1,116	1,187	0,866	0,966	12,062
Capital and Other Reimbursements	27,057	18,241	23,830	26,748	25,574	35,398	23,655	24,243	29,114	28,452	22,769	27,948	313,030
<b>Total Revenues</b>	<b>\$78,087</b>	<b>\$65,549</b>	<b>\$78,659</b>	<b>\$83,365</b>	<b>\$85,903</b>	<b>\$96,594</b>	<b>\$85,726</b>	<b>\$85,246</b>	<b>\$86,739</b>	<b>\$84,527</b>	<b>\$79,399</b>	<b>\$88,524</b>	<b>\$998,319</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$61,426	\$56,659	\$57,174	\$59,620	\$61,390	\$57,866	\$61,000	\$59,977	\$59,462	\$61,135	\$58,645	\$76,533	\$730,887
Overtime	11,600	9,187	8,465	9,932	9,460	8,591	9,227	9,717	9,589	9,614	9,226	10,450	115,058
Health and Welfare	16,081	13,965	14,140	15,207	15,563	14,357	15,600	15,104	15,165	15,767	14,537	16,423	181,910
OPEB Current Payments	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	54,000
Pension	13,536	12,393	12,383	13,005	13,277	12,526	13,158	13,060	12,927	13,226	12,763	16,117	158,370
Other Fringe Benefits	14,499	13,478	13,245	13,920	14,186	13,390	14,121	13,930	13,857	14,204	13,596	17,410	169,835
Reimbursable Overhead	(0.024)	(0.022)	(0.023)	(0.024)	(0.024)	(0.024)	(0.024)	(0.022)	(0.024)	(0.026)	(0.020)	(0.023)	(0.281)
<b>Total Labor Expenses</b>	<b>\$121,617</b>	<b>\$110,161</b>	<b>\$109,884</b>	<b>\$116,160</b>	<b>\$118,352</b>	<b>\$111,208</b>	<b>\$117,581</b>	<b>\$116,267</b>	<b>\$115,475</b>	<b>\$118,419</b>	<b>\$113,247</b>	<b>\$141,410</b>	<b>\$1,409,781</b>
<b>Non-Labor:</b>													
Electric Power	\$7,994	\$7,221	\$7,315	\$6,712	\$7,209	\$7,374	\$8,228	\$7,586	\$7,531	\$7,273	\$7,017	\$8,136	\$89,595
Fuel	2,003	1,694	1,820	1,687	1,719	1,649	1,729	1,736	1,660	1,860	1,825	1,885	21,268
Insurance	1,771	1,763	1,769	1,804	1,825	1,814	1,817	1,849	1,829	1,835	1,863	1,871	21,810
Claims	0.096	0.096	0.096	0.096	0.096	0.096	0.096	0.096	0.096	0.096	0.096	(0.050)	1,000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	18,787	12,391	13,946	14,723	12,897	13,972	13,232	12,515	13,647	13,287	12,875	13,919	166,191
Professional Services Contracts	4,995	4,856	7,261	5,077	4,842	17,030	4,788	4,886	8,235	5,989	5,817	9,103	82,881
Materials and Supplies	10,296	10,299	10,507	10,902	12,142	11,060	11,304	12,338	11,330	11,202	12,224	10,829	134,433
Other Business Expenses	2,500	2,404	2,690	2,620	2,671	1,711	2,719	2,732	2,695	2,511	2,580	2,852	30,685
<b>Total Non-Labor Expenses</b>	<b>\$48,443</b>	<b>\$40,723</b>	<b>\$45,403</b>	<b>\$43,620</b>	<b>\$43,401</b>	<b>\$54,706</b>	<b>\$43,911</b>	<b>\$43,736</b>	<b>\$47,023</b>	<b>\$44,053</b>	<b>\$44,298</b>	<b>\$48,545</b>	<b>\$547,862</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$170,060</b>	<b>\$150,883</b>	<b>\$155,287</b>	<b>\$159,780</b>	<b>\$161,754</b>	<b>\$165,913</b>	<b>\$161,492</b>	<b>\$160,003</b>	<b>\$162,498</b>	<b>\$162,472</b>	<b>\$157,545</b>	<b>\$189,955</b>	<b>\$1,957,643</b>
<b>Non-Cash Liability Adjustments:</b>													
Depreciation	\$27,801	\$27,801	\$27,801	\$27,801	\$27,814	\$27,814	\$27,814	\$27,814	\$27,814	\$27,814	\$27,814	\$27,814	\$333,714
GASB 49 Environmental Remediation	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	4,000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	33,780	33,780
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	89,543	89,543
GASB 87 Lease Adjustment	0.114	0.114	0.114	0.114	0.114	0.114	0.114	0.114	0.114	0.114	0.114	0.114	1,374
GASB 96 SBITA Adjustment	0.057	0.057	0.057	0.057	0.057	0.057	0.057	0.057	0.057	0.057	0.057	0.057	0,678
<b>Total Non-Cash Liability Adjustments</b>	<b>\$28,305</b>	<b>\$28,305</b>	<b>\$28,305</b>	<b>\$28,305</b>	<b>\$28,318</b>	<b>\$28,318</b>	<b>\$28,318</b>	<b>\$28,318</b>	<b>\$28,318</b>	<b>\$28,318</b>	<b>\$28,318</b>	<b>\$151,641</b>	<b>\$463,089</b>
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$198,365</b>	<b>\$179,188</b>	<b>\$183,592</b>	<b>\$188,085</b>	<b>\$190,072</b>	<b>\$194,232</b>	<b>\$189,810</b>	<b>\$188,321</b>	<b>\$190,817</b>	<b>\$190,791</b>	<b>\$185,863</b>	<b>\$341,596</b>	<b>\$2,420,732</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$120,278)</b>	<b>(\$113,639)</b>	<b>(\$104,933)</b>	<b>(\$104,720)</b>	<b>(\$104,169)</b>	<b>(\$97,638)</b>	<b>(\$104,085)</b>	<b>(\$103,075)</b>	<b>(\$104,078)</b>	<b>(\$106,264)</b>	<b>(\$106,464)</b>	<b>(\$253,071)</b>	<b>(\$1,422,413)</b>
<b>Cash Conversion Adjustments:</b>													
Depreciation	\$27,801	\$27,801	\$27,801	\$27,801	\$27,814	\$27,814	\$27,814	\$27,814	\$27,814	\$27,814	\$27,814	\$27,814	\$333,714
Operating/Capital	(0.407)	(0.463)	(1.939)	(0.069)	(1.361)	(9.748)	(2.008)	(0.539)	(2.498)	(1.108)	(0.854)	(23.163)	(44,156)
Other Cash Adjustments	12,988	19,559	20,423	26,059	8,777	(11,316)	10,736	23,290	25,505	10,727	15,028	50,950	212,727
<b>Total Cash Conversion Adjustments</b>	<b>\$40,381</b>	<b>\$46,897</b>	<b>\$46,285</b>	<b>\$53,791</b>	<b>\$35,231</b>	<b>\$6,750</b>	<b>\$36,543</b>	<b>\$50,565</b>	<b>\$50,821</b>	<b>\$37,434</b>	<b>\$41,988</b>	<b>\$55,601</b>	<b>\$502,286</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$79,897)</b>	<b>(\$66,742)</b>	<b>(\$58,648)</b>	<b>(\$50,929)</b>	<b>(\$68,938)</b>	<b>(\$90,888)</b>	<b>(\$67,542)</b>	<b>(\$52,510)</b>	<b>(\$53,257)</b>	<b>(\$68,830)</b>	<b>(\$64,476)</b>	<b>(\$197,471)</b>	<b>(\$920,128)</b>

-- Differences are due to rounding

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan - 2025 Adopted Budget**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Receipts and Expenditures</b>													
<b>Receipts</b>													
Farebox Revenue	\$46.335	\$42.815	\$50.051	\$51.773	\$55.395	\$56.235	\$56.994	\$56.089	\$52.842	\$51.388	\$52.012	\$55.828	\$627.755
Other Operating Revenue	6.527	6.527	6.954	6.527	6.527	8.082	6.527	6.527	7.025	6.598	6.598	7.025	81.443
MNR - MTA	11.267	10.009	11.380	13.213	12.020	12.593	13.493	11.803	12.705	14.293	10.554	12.155	145.484
MNR - CDOT	14.798	7.369	11.519	12.576	12.603	21.742	9.036	11.398	15.293	12.973	11.348	14.827	155.484
MNR - Other	0.992	0.862	0.931	0.959	0.951	1.063	1.126	1.042	1.116	1.187	0.866	0.966	12.062
Capital and Other Reimbursements	27.057	18.241	23.830	26.748	25.574	35.398	23.655	24.243	29.114	28.452	22.769	27.948	313.030
<b>Total Receipts</b>	<b>\$79.919</b>	<b>\$67.582</b>	<b>\$80.836</b>	<b>\$85.048</b>	<b>\$87.495</b>	<b>\$99.715</b>	<b>\$87.176</b>	<b>\$86.859</b>	<b>\$88.981</b>	<b>\$86.438</b>	<b>\$81.379</b>	<b>\$90.801</b>	<b>\$1,022.228</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$65.924	\$56.206	\$53.736	\$53.429	\$68.937	\$54.380	\$65.501	\$56.342	\$53.288	\$65.640	\$57.885	\$103.321	\$754.590
Overtime	12.663	9.187	8.039	8.984	10.818	8.162	10.072	9.229	8.675	10.498	9.226	18.438	123.993
Health and Welfare	17.250	15.020	15.196	16.324	16.705	15.426	16.732	16.223	16.274	16.908	15.625	17.828	195.512
OPEB Current Payments	4.500	4.500	4.500	4.500	4.500	4.500	4.500	4.500	4.500	4.500	4.500	4.500	54.000
Pension	0.239	0.239	0.239	0.239	0.239	0.239	0.239	0.239	0.239	0.239	0.239	0.239	2.863
Other Fringe Benefits	15.445	12.826	12.210	12.217	15.821	12.349	15.012	12.854	12.166	15.109	13.214	24.580	173.802
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$116.021</b>	<b>\$97.978</b>	<b>\$93.920</b>	<b>\$95.692</b>	<b>\$117.019</b>	<b>\$95.056</b>	<b>\$112.056</b>	<b>\$99.387</b>	<b>\$95.143</b>	<b>\$112.894</b>	<b>\$100.690</b>	<b>\$168.905</b>	<b>\$1,304.760</b>
<b>Non-Labor:</b>													
Electric Power	\$8.192	\$7.418	\$7.513	\$6.909	\$7.406	\$7.571	\$8.425	\$7.783	\$7.728	\$7.470	\$7.215	\$8.333	\$91.963
Fuel	2.003	1.694	1.820	1.687	1.719	1.649	1.729	1.736	1.660	1.860	1.825	1.885	21.268
Insurance	0.000	0.000	0.333	1.832	0.000	1.093	2.224	1.051	0.185	2.258	5.001	8.831	22.809
Claims	0.096	0.096	0.600	0.096	0.096	0.096	0.096	0.096	0.096	0.096	0.096	5.717	7.272
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	15.018	8.683	13.108	10.616	9.342	37.736	11.063	8.884	12.339	10.212	9.307	46.654	192.960
Professional Services Contracts	3.147	3.007	5.923	3.229	2.993	29.136	2.939	3.037	6.897	4.141	3.968	22.742	91.159
Materials and Supplies	10.576	10.579	11.422	11.182	13.163	13.455	11.584	12.618	13.273	11.482	12.761	22.357	154.453
Other Business Expenses	4.764	4.870	4.845	4.736	4.696	4.811	4.602	4.777	4.917	4.855	4.992	2.847	55.711
<b>Total Non-Labor Expenditures</b>	<b>\$43.795</b>	<b>\$36.346</b>	<b>\$45.564</b>	<b>\$40.285</b>	<b>\$39.414</b>	<b>\$95.547</b>	<b>\$42.662</b>	<b>\$39.982</b>	<b>\$47.095</b>	<b>\$42.374</b>	<b>\$45.165</b>	<b>\$119.367</b>	<b>\$637.595</b>
<b>Other Expenditure Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$159.815</b>	<b>\$134.324</b>	<b>\$139.483</b>	<b>\$135.977</b>	<b>\$156.433</b>	<b>\$190.603</b>	<b>\$154.718</b>	<b>\$139.369</b>	<b>\$142.238</b>	<b>\$155.268</b>	<b>\$145.855</b>	<b>\$288.271</b>	<b>\$1,942.356</b>
<b>Net Cash Balance</b>	<b>(\$79.897)</b>	<b>(\$66.742)</b>	<b>(\$58.648)</b>	<b>(\$50.929)</b>	<b>(\$68.938)</b>	<b>(\$90.888)</b>	<b>(\$67.542)</b>	<b>(\$52.510)</b>	<b>(\$53.257)</b>	<b>(\$68.830)</b>	<b>(\$64.476)</b>	<b>(\$197.471)</b>	<b>(\$920.128)</b>
<b>Subsidies</b>													
MTA Subsidy	\$54.664	\$42.491	\$36.793	\$29.906	\$48.338	\$71.608	\$47.069	\$31.892	\$31.791	\$47.210	\$44.056	\$169.843	\$655.659
CDOT Subsidy	25.233	24.252	21.855	21.023	20.600	19.280	20.473	20.618	21.466	21.620	20.420	27.628	264.469
<b>Total Subsidies</b>	<b>\$79.897</b>	<b>\$66.742</b>	<b>\$58.648</b>	<b>\$50.929</b>	<b>\$68.938</b>	<b>\$90.888</b>	<b>\$67.542</b>	<b>\$52.510</b>	<b>\$53.257</b>	<b>\$68.830</b>	<b>\$64.476</b>	<b>\$197.471</b>	<b>\$920.128</b>

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan - 2025 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Flow Adjustments</b>													
<b>Receipts</b>													
Farebox Revenue	(\$1,542)	(\$1,341)	(\$1,625)	(\$1,691)	(\$1,782)	(\$1,808)	(\$1,924)	(\$1,761)	(\$1,631)	(\$1,534)	(\$1,466)	(\$1,596)	(\$19,700)
Other Operating Revenue	3,374	3,374	3,801	3,374	3,374	4,929	3,374	3,374	3,873	3,445	3,445	3,873	43,609
MNR - MTA	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
MNR - CDOT	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
MNR - Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>\$1,831</b>	<b>\$2,033</b>	<b>\$2,176</b>	<b>\$1,683</b>	<b>\$1,592</b>	<b>\$3,121</b>	<b>\$1,450</b>	<b>\$1,613</b>	<b>\$2,242</b>	<b>\$1,911</b>	<b>\$1,979</b>	<b>\$2,277</b>	<b>\$23,909</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	(\$4,499)	\$0,453	\$3,439	\$6,191	(\$7,547)	\$3,486	(\$4,501)	\$3,635	\$6,173	(\$4,506)	\$0,760	(\$26,788)	(\$23,703)
Overtime	(1,063)	0.000	0.425	0.948	(1,359)	0.430	(0,845)	0.488	0.914	(0,884)	0.000	(7,988)	(8,935)
Health and Welfare	(1,169)	(1,055)	(1,056)	(1,117)	(1,141)	(1,069)	(1,133)	(1,119)	(1,109)	(1,141)	(1,088)	(1,405)	(13,602)
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	13,297	12,155	12,145	12,766	13,039	12,288	12,919	12,821	12,688	12,987	12,524	15,878	155,507
Other Fringe Benefits	(0,946)	0,652	1,035	1,702	(1,635)	1,041	(0,891)	1,076	1,691	(0,905)	0,382	(7,169)	(3,967)
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	(0,024)	(0,022)	(0,023)	(0,024)	(0,024)	(0,024)	(0,024)	(0,022)	(0,024)	(0,026)	(0,020)	(0,023)	(0,281)
<b>Total Labor Expenditures</b>	<b>\$5,597</b>	<b>\$12,182</b>	<b>\$15,964</b>	<b>\$20,468</b>	<b>\$1,333</b>	<b>\$16,152</b>	<b>\$5,525</b>	<b>\$16,880</b>	<b>\$20,333</b>	<b>\$5,525</b>	<b>\$12,557</b>	<b>(\$27,495)</b>	<b>\$105,020</b>
<b>Non-Labor:</b>													
Electric Power	(\$0,197)	(\$0,197)	(\$0,197)	(\$0,197)	(\$0,197)	(\$0,197)	(\$0,197)	(\$0,197)	(\$0,197)	(\$0,197)	(\$0,197)	(\$0,197)	(\$2,368)
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	1,771	1,763	1,435	(0,028)	1,825	0,721	(0,408)	0,798	1,644	(0,424)	(3,137)	(6,960)	(0,999)
Claims	0.000	0.000	(0,504)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(5,767)	(6,272)
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3,770	3,708	0,838	4,107	3,556	(23,764)	2,168	3,631	1,308	3,075	3,568	(32,735)	(26,770)
Professional Services Contracts	1,849	1,849	1,338	1,849	1,849	(12,106)	1,849	1,849	1,338	1,849	1,849	(13,639)	(8,278)
Materials and Supplies	(0,280)	(0,280)	(0,915)	(0,280)	(1,021)	(2,395)	(0,280)	(0,280)	(1,944)	(0,280)	(0,537)	(11,529)	(20,020)
Other Business Expenses	(2,264)	(2,465)	(2,156)	(2,116)	(2,025)	(3,100)	(1,883)	(2,045)	(2,221)	(2,344)	(2,412)	0.005	(25,026)
<b>Total Non-Labor Expenditures</b>	<b>\$4,648</b>	<b>\$4,377</b>	<b>(\$0,161)</b>	<b>\$3,335</b>	<b>\$3,987</b>	<b>(\$40,841)</b>	<b>\$1,249</b>	<b>\$3,754</b>	<b>(\$0,072)</b>	<b>\$1,679</b>	<b>(\$0,867)</b>	<b>(\$70,822)</b>	<b>(\$89,733)</b>
<b>Other Expenditure Adjustments:</b>													
Other	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
<b>Total Other Expenditure Adjustments</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>
<b>Total Expenses before Non-Cash Liability Adjs.</b>	<b>\$10,245</b>	<b>\$16,559</b>	<b>\$15,804</b>	<b>\$23,803</b>	<b>\$5,320</b>	<b>(\$24,689)</b>	<b>\$6,774</b>	<b>\$20,634</b>	<b>\$20,261</b>	<b>\$7,204</b>	<b>\$11,690</b>	<b>(\$98,317)</b>	<b>\$15,287</b>
<b>Net Surplus/(Deficit)</b>	<b>\$12,076</b>	<b>\$18,592</b>	<b>\$17,980</b>	<b>\$25,486</b>	<b>\$6,912</b>	<b>(\$21,568)</b>	<b>\$8,224</b>	<b>\$22,247</b>	<b>\$22,503</b>	<b>\$9,115</b>	<b>\$13,670</b>	<b>(\$96,040)</b>	<b>\$39,197</b>
<b>Non-Cash Liability Adjustments:</b>													
Depreciation	\$27,801	\$27,801	\$27,801	\$27,801	\$27,814	\$27,814	\$27,814	\$27,814	\$27,814	\$27,814	\$27,814	\$27,814	\$333,714
GASB 49 Environmental Remediation	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	4.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	33,780	33,780
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	89,543	89,543
GASB 87 Lease Adjustment	0.114	0.114	0.114	0.114	0.114	0.114	0.114	0.114	0.114	0.114	0.114	0.114	1,374
GASB 96 SBITA Adjustment	0.057	0.057	0.057	0.057	0.057	0.057	0.057	0.057	0.057	0.057	0.057	0.057	0.678
<b>Total Non-Cash Liability Adjustments</b>	<b>\$28,305</b>	<b>\$28,305</b>	<b>\$28,305</b>	<b>\$28,305</b>	<b>\$28,318</b>	<b>\$28,318</b>	<b>\$28,318</b>	<b>\$28,318</b>	<b>\$28,318</b>	<b>\$28,318</b>	<b>\$28,318</b>	<b>\$151,641</b>	<b>\$463,089</b>
<b>Net Surplus/(Deficit)</b>	<b>\$40,381</b>	<b>\$46,897</b>	<b>\$46,285</b>	<b>\$53,791</b>	<b>\$35,231</b>	<b>\$6,750</b>	<b>\$36,543</b>	<b>\$50,565</b>	<b>\$50,821</b>	<b>\$37,434</b>	<b>\$41,988</b>	<b>\$55,601</b>	<b>\$502,286</b>



**MTA METRO-NORTH RAILROAD**  
**February Financial Plan - 2025 Adopted Budget**  
**Ridership and Traffic Volume (Utilization)**  
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>RIDERSHIP</b>													
<i>Harlem Line Ridership - Commutation</i>	0.679	0.579	0.737	0.784	0.786	0.788	0.798	0.765	0.751	0.778	0.603	0.804	8.852
<i>Harlem Line Ridership - Non-Commutation</i>	0.930	0.869	1.005	1.034	1.074	1.078	1.082	1.074	1.031	0.986	0.984	1.057	12.203
Total Harlem Line	1.610	1.448	1.742	1.818	1.860	1.866	1.880	1.839	1.781	1.764	1.587	1.861	21.055
<i>Hudson Line Ridership - Commutation</i>	0.339	0.291	0.375	0.424	0.439	0.454	0.482	0.469	0.435	0.449	0.341	0.433	4.930
<i>Hudson Line Ridership - Non-Commutation</i>	0.632	0.596	0.696	0.762	0.818	0.847	0.870	0.879	0.814	0.774	0.757	0.776	9.220
Total Hudson Line	0.971	0.887	1.070	1.185	1.257	1.301	1.352	1.348	1.250	1.223	1.098	1.208	14.150
<i>New Haven Line Ridership - Commutation</i>	0.902	0.763	0.978	1.035	1.077	1.098	1.121	1.077	1.018	1.093	0.879	1.193	12.236
<i>New Haven Line Ridership - Non-Commutation</i>	1.561	1.447	1.684	1.726	1.860	1.900	1.916	1.906	1.766	1.751	1.813	1.985	21.312
Total New Haven Line	2.462	2.210	2.663	2.761	2.937	2.998	3.037	2.982	2.783	2.844	2.692	3.177	33.548
<b>Total Commutation (East of Hudson)</b>	<b>1.920</b>	<b>1.633</b>	<b>2.090</b>	<b>2.243</b>	<b>2.303</b>	<b>2.340</b>	<b>2.401</b>	<b>2.311</b>	<b>2.204</b>	<b>2.320</b>	<b>1.823</b>	<b>2.429</b>	<b>26.017</b>
<b>Total Non-Commutation (East of Hudson)</b>	<b>3.123</b>	<b>2.913</b>	<b>3.384</b>	<b>3.521</b>	<b>3.751</b>	<b>3.825</b>	<b>3.867</b>	<b>3.858</b>	<b>3.611</b>	<b>3.510</b>	<b>3.554</b>	<b>3.818</b>	<b>42.735</b>
<b>Total East of Hudson Ridership</b>	<b>5.043</b>	<b>4.545</b>	<b>5.475</b>	<b>5.765</b>	<b>6.054</b>	<b>6.165</b>	<b>6.269</b>	<b>6.169</b>	<b>5.815</b>	<b>5.831</b>	<b>5.376</b>	<b>6.247</b>	<b>68.753</b>
<b>West of Hudson Ridership</b>	0.084	0.071	0.086	0.089	0.094	0.090	0.098	0.091	0.080	0.081	0.065	0.072	1.001
<b>Total Ridership</b>	<b>5.127</b>	<b>4.616</b>	<b>5.561</b>	<b>5.854</b>	<b>6.147</b>	<b>6.255</b>	<b>6.366</b>	<b>6.260</b>	<b>5.895</b>	<b>5.912</b>	<b>5.441</b>	<b>6.319</b>	<b>69.753</b>
<b>FAREBOX REVENUE</b>													
<i>Harlem Line Revenue - Commutation</i>	4.222	3.918	4.542	4.678	4.876	4.908	4.837	4.802	4.638	4.436	4.427	4.758	55.044
<i>Harlem Line Revenue - Non Commutation</i>	9.070	8.290	9.630	9.862	10.408	10.498	10.656	10.258	9.842	9.414	9.395	10.097	117.421
Total Harlem Line Revenue	\$13.292	\$12.209	\$14.172	\$14.541	\$15.284	\$15.406	\$15.493	\$15.061	\$14.480	\$13.850	\$13.823	\$14.855	\$172.465
<i>Hudson Line Revenue - Commutation</i>	2.545	2.378	2.793	3.062	3.285	3.402	3.436	3.493	3.224	3.063	2.997	3.070	36.747
<i>Hudson Line Revenue - Non Commutation</i>	7.597	7.120	8.390	8.914	9.598	9.826	10.174	10.184	9.513	9.043	8.845	9.061	108.265
Total Hudson Line Revenue	\$10.142	\$9.499	\$11.183	\$11.975	\$12.883	\$13.227	\$13.609	\$13.678	\$12.737	\$12.106	\$11.842	\$12.131	\$145.012
<i>New Haven Line Revenue - Commutation</i>	5.861	5.412	6.306	6.452	6.956	7.086	7.105	7.007	6.565	6.509	6.739	7.379	79.377
<i>New Haven Line Revenue - Non Commutation</i>	17.706	16.288	19.135	19.586	21.128	21.389	21.679	21.213	19.861	19.692	20.389	22.324	240.389
Total New Haven Line Revenue	\$23.568	\$21.699	\$25.442	\$26.038	\$28.084	\$28.475	\$28.784	\$28.220	\$26.426	\$26.201	\$27.128	\$29.702	\$319.766
<b>Total Commutation Revenue</b>	<b>\$12.628</b>	<b>\$11.708</b>	<b>\$13.641</b>	<b>\$14.192</b>	<b>\$15.117</b>	<b>\$15.396</b>	<b>\$15.378</b>	<b>\$15.303</b>	<b>\$14.427</b>	<b>\$14.008</b>	<b>\$14.163</b>	<b>\$15.206</b>	<b>\$171.169</b>
<b>Total Non-Commutation Revenue</b>	<b>34.374</b>	<b>31.698</b>	<b>37.155</b>	<b>38.362</b>	<b>41.133</b>	<b>41.713</b>	<b>42.508</b>	<b>41.656</b>	<b>39.216</b>	<b>38.149</b>	<b>38.630</b>	<b>41.482</b>	<b>466.075</b>
<b>Total East of Hudson Revenue</b>	<b>\$47.002</b>	<b>\$43.407</b>	<b>\$50.796</b>	<b>\$52.554</b>	<b>\$56.251</b>	<b>\$57.109</b>	<b>\$57.886</b>	<b>\$56.959</b>	<b>\$53.643</b>	<b>\$52.157</b>	<b>\$52.793</b>	<b>\$56.689</b>	<b>\$637.244</b>
<b>West of Hudson Revenue</b>	\$0.875	\$0.749	\$0.880	\$0.910	\$0.926	\$0.935	\$1.032	\$0.891	\$0.829	\$0.764	\$0.685	\$0.735	\$10.211
<b>Total Farebox Revenue</b>	<b>\$47.877</b>	<b>\$44.156</b>	<b>\$51.676</b>	<b>\$53.464</b>	<b>\$57.176</b>	<b>\$58.044</b>	<b>\$58.918</b>	<b>\$57.850</b>	<b>\$54.472</b>	<b>\$52.922</b>	<b>\$53.477</b>	<b>\$57.424</b>	<b>\$647.455</b>

\* Reflects East of Hudson Service

Note: West of Hudson total ridership reflects both Pascack Valley and Port Jervis lines.

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan - 2025 Adopted Budget**  
**Total Full-time Positions and Full-time Equivalents by Function**  
**Non-Reimbursable and Reimbursable**

<b>FUNCTION/DEPARTMENT</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
President	5	5	5	5	5	5	5	5	5	5	5	5
Security	19	19	19	19	19	19	19	19	19	19	19	19
Safety	87	87	88	88	88	88	88	88	88	88	88	88
Training	98	98	98	98	98	98	98	98	98	98	98	98
Rolling Stock Programs	10	10	10	10	10	10	10	10	10	10	10	10
Ops Support and Org Resiliency	26	26	26	26	26	26	26	26	26	26	26	26
Communications Function	45	45	45	45	45	45	45	45	45	45	45	45
Labor Relations	11	11	11	11	11	11	11	11	11	11	11	11
Diversity	5	5	5	5	5	5	5	5	5	5	5	5
Legal	16	16	16	16	16	16	16	16	16	16	16	16
Procurement & Material Management	120	120	120	120	120	120	120	120	120	120	120	120
Public Safety & Security Function	11	11	11	11	11	11	11	11	11	11	11	11
Finance Function	72	72	72	72	72	72	72	72	72	72	72	72
People Function	40	40	40	40	40	40	40	40	40	40	40	40
<b>Total Administration</b>	<b>565</b>	<b>565</b>	<b>566</b>	<b>566</b>	<b>566</b>	<b>566</b>	<b>566</b>	<b>566</b>	<b>566</b>	<b>566</b>	<b>566</b>	<b>566</b>
<b>Operations</b>												
Operations Support	34	34	35	35	35	35	35	35	35	35	35	35
Performance Analysis	10	10	10	10	10	10	10	10	10	10	10	10
Service Planning	24	24	24	24	24	24	24	24	24	24	24	24
Enterprise Asset Management	24	24	24	24	24	24	24	24	24	24	24	24
Transportation	1,783	1,783	1,783	1,783	1,783	1,789	1,789	1,793	1,793	1,792	1,790	1,787
Stations	398	398	398	398	398	398	398	398	398	398	398	398
Penn Station Access	0	0	0	0	0	0	0	0	0	9	9	9
<b>Total Operations</b>	<b>2,273</b>	<b>2,273</b>	<b>2,274</b>	<b>2,274</b>	<b>2,274</b>	<b>2,280</b>	<b>2,280</b>	<b>2,284</b>	<b>2,284</b>	<b>2,292</b>	<b>2,290</b>	<b>2,287</b>
<b>Maintenance</b>												
Maintenance of Way	2,258	2,260	2,295	2,300	2,306	2,317	2,338	2,355	2,356	2,354	2,351	2,349
Maintenance of Equipment	1,679	1,694	1,697	1,705	1,705	1,688	1,655	1,673	1,671	1,671	1,671	1,671
Metro-North West	32	32	32	32	32	32	32	32	32	32	32	32
Corporate	(101)	(83)	(88)	(71)	(77)	(77)	(65)	(104)	(103)	(100)	(95)	(90)
<b>Total Maintenance</b>	<b>3,868</b>	<b>3,903</b>	<b>3,936</b>	<b>3,966</b>	<b>3,966</b>	<b>3,960</b>	<b>3,960</b>	<b>3,956</b>	<b>3,956</b>	<b>3,957</b>	<b>3,959</b>	<b>3,962</b>
<b>Engineering/Capital</b>												
Construction & Development	75	75	75	75	75	75	75	75	75	75	75	75
<b>Total Engineering/Capital</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>
<b>Total Positions</b>	<b>6,781</b>	<b>6,816</b>	<b>6,851</b>	<b>6,881</b>	<b>6,881</b>	<b>6,881</b>	<b>6,881</b>	<b>6,881</b>	<b>6,881</b>	<b>6,890</b>	<b>6,890</b>	<b>6,890</b>
<i>Non-Reimbursable</i>	6,148	6,171	6,189	6,099	6,095	6,139	6,142	6,098	6,092	6,108	6,130	6,162
<i>Reimbursable</i>	633	645	662	782	786	742	739	783	789	782	760	728
<i>Total Full-Time</i>	6,780	6,815	6,850	6,880	6,880	6,880	6,880	6,880	6,880	6,889	6,889	6,889
<i>Total Full-Time-Equivalents</i>	1	1	1	1	1	1	1	1	1	1	1	1

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan - 2025 Adopted Budget**  
**Total Positions by Function and Occupation**

<b>FUNCTION / OCCUPATION</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Managers/Supervisors	175	175	176	176	176	176	176	176	176	176	176	176
Professional/Technical/Clerical	390	390	390	390	390	390	390	390	390	390	390	390
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Administration Headcount</b>	<b>565</b>	<b>565</b>	<b>566</b>	<b>566</b>	<b>566</b>	<b>566</b>	<b>566</b>	<b>566</b>	<b>566</b>	<b>566</b>	<b>566</b>	<b>566</b>
<b>Operations</b>												
Managers/Supervisors	307	307	308	308	308	314	314	318	318	318	316	314
Professional/Technical/Clerical	251	251	251	251	251	251	251	251	251	259	259	258
Operational Hourlies	1,715	1,715	1,715	1,715	1,715	1,715	1,715	1,715	1,715	1,715	1,715	1,715
<b>Total Operations Headcount</b>	<b>2,273</b>	<b>2,273</b>	<b>2,274</b>	<b>2,274</b>	<b>2,274</b>	<b>2,280</b>	<b>2,280</b>	<b>2,284</b>	<b>2,284</b>	<b>2,292</b>	<b>2,290</b>	<b>2,287</b>
<b>Maintenance</b>												
Managers/Supervisors	728	729	732	736	736	730	724	724	724	724	724	724
Professional/Technical/Clerical	430	433	436	438	443	445	448	449	450	451	451	451
Operational Hourlies	2,710	2,741	2,768	2,792	2,787	2,785	2,788	2,783	2,782	2,782	2,784	2,787
<b>Total Maintenance Headcount</b>	<b>3,868</b>	<b>3,903</b>	<b>3,936</b>	<b>3,966</b>	<b>3,966</b>	<b>3,960</b>	<b>3,960</b>	<b>3,956</b>	<b>3,956</b>	<b>3,957</b>	<b>3,959</b>	<b>3,962</b>
<b>Engineering / Capital</b>												
Managers/Supervisors	37	37	37	37	37	37	37	37	37	37	37	37
Professional/Technical/Clerical	38	38	38	38	38	38	38	38	38	38	38	38
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>
<b>Public Safety</b>												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Public Safety Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Positions</b>												
Managers/Supervisors	1,247	1,248	1,253	1,257	1,257	1,257	1,251	1,255	1,255	1,255	1,253	1,251
Professional, Technical, Clerical	1,109	1,112	1,115	1,117	1,122	1,124	1,127	1,128	1,129	1,138	1,138	1,137
Operational Hourlies	4,425	4,456	4,483	4,507	4,502	4,500	4,503	4,498	4,497	4,497	4,499	4,502
<b>Total Positions</b>	<b>6,781</b>	<b>6,816</b>	<b>6,851</b>	<b>6,881</b>	<b>6,881</b>	<b>6,881</b>	<b>6,881</b>	<b>6,881</b>	<b>6,881</b>	<b>6,890</b>	<b>6,890</b>	<b>6,890</b>

**MTA Headquarters  
and  
Inspector General**

**MTA HEADQUARTERS  
FEBRUARY FINANCIAL PLAN FOR 2025-2028  
2024 FINAL ESTIMATE AND 2025 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Headquarters' 2024 Final Estimate, 2025 Adopted Budget, and the Financial Plan for 2025-2028. Financials are unchanged from the November Plan, which was adopted by the MTA Board in December 2024. Minor technical adjustments with no material financial impact have been incorporated into this Plan.

The February Plan also provides schedules detailing the monthly allocation of financials, including headcount and utilization, based on the 2025 Adopted Budget for the purpose of reporting actual results to the MTA Board.

**MTA HEADQUARTERS**  
**February Financial Plan 2025 - 2028**  
**Reconciliation to the November Plan (Accrual) Non-Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2024		2025		2026		2027		2028	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2024 November Financial Plan: Net Surplus/(Deficit)</b>	3,417	(\$1,244.309)	3,404	(\$1,257.564)	3,325	(\$1,216.974)	3,313	(\$1,239.919)	3,313	(\$1,226.224)

**Technical Adjustments:**

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
---------------------------------	---	---------	---	---------	---	---------	---	---------	---	---------

**MTA Plan Adjustments:**

MTA Policy Actions:

MTA Re-estimates:

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
--------------------------------	---	---------	---	---------	---	---------	---	---------	---	---------

<b>2025 February Financial Plan: Net Surplus/(Deficit)</b>	3,417	(\$1,244.309)	3,404	(\$1,257.564)	3,325	(\$1,216.974)	3,313	(\$1,239.919)	3,313	(\$1,226.224)
--	-------	---------------	-------	---------------	-------	---------------	-------	---------------	-------	---------------

**MTA HEADQUARTERS**  
**February Financial Plan 2025 - 2028**  
**Reconciliation to the November Plan (Accrual) Reimbursable**  
(\$ in millions)

	Favorable/(Unfavorable)									
	2024		2025		2026		2027		2028	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2024 November Financial Plan: Net Surplus/(Deficit)</b>	72	\$0.000	71	\$0.000	71	\$0.000	71	\$0.000	71	\$0.000
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2025 February Financial Plan: Net Surplus/(Deficit)</b>	72	\$0.000	71	\$0.000	71	\$0.000	71	\$0.000	71	\$0.000

**MTA HEADQUARTERS**  
**February Financial Plan 2025 - 2028**  
**Reconciliation to the November Plan - (Cash)**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2024		2025		2026		2027		2028	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2024 November Financial Plan: Net Surplus/(Deficit)</b>	<b>3,489</b>	<b>(\$1,186.975)</b>	<b>3,475</b>	<b>(\$1,046.510)</b>	<b>3,396</b>	<b>(\$1,099.777)</b>	<b>3,384</b>	<b>(\$1,101.783)</b>	<b>3,384</b>	<b>(\$1,110.468)</b>

**Technical Adjustments:**

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
---------------------------------	---	---------	---	---------	---	---------	---	---------	---	---------

**MTA Plan Adjustments:**

MTA Policy Actions:

VI-1A  
 86-1A  
 MTA Re-estimates:

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
--------------------------------	---	---------	---	---------	---	---------	---	---------	---	---------

<b>2025 February Financial Plan: Net Surplus/(Deficit)</b>	<b>3,489</b>	<b>(\$1,186.975)</b>	<b>3,475</b>	<b>(\$1,046.510)</b>	<b>3,396</b>	<b>(\$1,099.777)</b>	<b>3,384</b>	<b>(\$1,101.783)</b>	<b>3,384</b>	<b>(\$1,110.468)</b>
--	--------------	----------------------	--------------	----------------------	--------------	----------------------	--------------	----------------------	--------------	----------------------



**MTA HEADQUARTERS**  
**February Financial Plan 2025 - 2028**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b><u>Non-Reimbursable</u></b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>					
Rental Income	43.138	43.138	43.138	44.838	44.938
Advertising	0.000	0.000	0.000	0.000	0.000
Other	<u>7.897</u>	<u>4.897</u>	<u>5.897</u>	<u>5.897</u>	<u>5.897</u>
Other Operating Revenue	51.035	48.035	49.035	50.735	50.835
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Revenues</b>	<b>\$51.035</b>	<b>\$48.035</b>	<b>\$49.035</b>	<b>\$50.735</b>	<b>\$50.835</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$398.021	\$416.879	\$428.921	\$438.301	\$448.090
Overtime	38.180	17.661	15.563	15.851	16.098
Health and Welfare	89.813	98.702	104.214	109.656	115.252
OPEB Current Payments	34.470	36.607	38.877	41.287	43.847
Pension	104.181	109.232	113.142	114.333	114.312
Other Fringe Benefits	41.792	43.177	44.926	46.491	48.117
Reimbursable Overhead	(72.988)	(87.208)	(79.517)	(81.345)	(83.195)
<b>Total Labor Expenses</b>	<b>\$633.469</b>	<b>\$635.051</b>	<b>\$666.126</b>	<b>\$684.574</b>	<b>\$702.522</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$7.043	\$8.857	\$10.196	\$10.416	\$10.021
Fuel	1.925	1.885	2.248	2.029	1.900
Insurance	2.932	3.076	3.248	3.482	3.784
Claims	2.592	2.592	2.592	2.592	2.592
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	145.634	144.248	144.631	145.331	144.727
Professional Services Contracts	314.111	318.735	296.026	293.561	284.145
Materials and Supplies	1.252	0.872	0.928	0.941	0.954
<i>Other Business Expenses</i>					
MTA Internal Subsidy	35.502	35.514	35.502	35.464	35.462
Other	<u>20.691</u>	<u>8.667</u>	<u>6.635</u>	<u>6.802</u>	<u>11.827</u>
Other Business Expenses	56.193	44.181	42.137	42.266	47.289
<b>Total Non-Labor Expenses</b>	<b>\$531.682</b>	<b>\$524.446</b>	<b>\$502.006</b>	<b>\$500.616</b>	<b>\$495.411</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjts.</b>	<b>\$1,165.152</b>	<b>\$1,159.496</b>	<b>\$1,168.132</b>	<b>\$1,185.190</b>	<b>\$1,197.932</b>
Depreciation	\$80.500	\$80.500	\$46.213	\$46.213	\$46.213
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	11.076	26.768	12.712	20.325	(5.949)
GASB 75 OPEB Expense Adjustment	44.639	44.857	44.974	44.946	44.884
GASB 87 Lease Adjustment	(1.981)	(1.981)	(1.981)	(1.981)	(1.981)
GASB 96 SBITA Adjustment	(4.041)	(4.041)	(4.041)	(4.041)	(4.041)
<b>Total Non-Cash Liability Adjustments</b>	<b>\$130.193</b>	<b>\$146.103</b>	<b>\$97.877</b>	<b>\$105.463</b>	<b>\$79.126</b>
<b>Total Expenses</b>	<b>\$1,295.344</b>	<b>\$1,305.599</b>	<b>\$1,266.009</b>	<b>\$1,290.653</b>	<b>\$1,277.058</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$1,244.309)</b>	<b>(\$1,257.564)</b>	<b>(\$1,216.974)</b>	<b>(\$1,239.918)</b>	<b>(\$1,226.223)</b>

**MTA HEADQUARTERS**  
**February Financial Plan 2025 - 2028**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	163.582	181.455	165.606	168.518	172.940
<b>Total Revenues</b>	<b>\$163.582</b>	<b>\$181.455</b>	<b>\$165.606</b>	<b>\$168.518</b>	<b>\$172.940</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$4.093	\$4.088	\$4.271	\$4.418	\$4.546
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.870	0.958	1.024	1.087	1.144
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.403	0.507	0.540	0.553	0.577
Other Fringe Benefits	0.377	0.418	0.441	0.459	0.476
Reimbursable Overhead	72.988	87.208	79.517	81.345	83.195
<b>Total Labor Expenses</b>	<b>\$78.731</b>	<b>\$93.179</b>	<b>\$85.793</b>	<b>\$87.862</b>	<b>\$89.936</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.001	0.001	0.001	0.001	0.001
Professional Services Contracts	84.793	88.215	79.749	80.590	82.936
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
<b><u>Other Business Expenses</u></b>					
MTA Internal Subsidy	0.000	0.000	0.000	0.000	0.000
Other	0.057	0.060	0.064	0.065	0.066
Other Business Expenses	0.057	0.060	0.064	0.065	0.066
<b>Total Non-Labor Expenses</b>	<b>\$84.850</b>	<b>\$88.275</b>	<b>\$79.813</b>	<b>\$80.655</b>	<b>\$83.003</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation</b>	<b>\$163.582</b>	<b>\$181.455</b>	<b>\$165.606</b>	<b>\$168.518</b>	<b>\$172.940</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA HEADQUARTERS**  
**February Financial Plan 2025 - 2028**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b><u>Non-Reimbursable / Reimbursable</u></b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>					
Rental Income	43.138	43.138	43.138	44.838	44.938
Advertising	0.000	0.000	0.000	0.000	0.000
Other	<u>7.897</u>	<u>4.897</u>	<u>5.897</u>	<u>5.897</u>	<u>5.897</u>
Other Operating Revenue	51.035	48.035	49.035	50.735	50.835
Capital and Other Reimbursements	163.582	181.455	165.606	168.518	172.940
<b>Total Revenues</b>	<b>\$214.617</b>	<b>\$229.490</b>	<b>\$214.641</b>	<b>\$219.253</b>	<b>\$223.775</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$402.115	\$420.967	\$433.192	\$442.719	\$452.636
Overtime	38.180	17.661	15.563	15.851	16.098
Health and Welfare	90.682	99.660	105.238	110.742	116.395
OPEB Current Payments	34.470	36.607	38.877	41.287	43.847
Pension	104.584	109.739	113.682	114.886	114.889
Other Fringe Benefits	42.169	43.595	45.366	46.950	48.593
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$712.201</b>	<b>\$728.230</b>	<b>\$751.918</b>	<b>\$772.436</b>	<b>\$792.458</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$7.043	\$8.857	\$10.196	\$10.416	\$10.021
Fuel	1.925	1.885	2.248	2.029	1.900
Insurance	2.932	3.076	3.248	3.482	3.784
Claims	2.592	2.592	2.592	2.592	2.592
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	145.635	144.249	144.632	145.331	144.728
Professional Services Contracts	398.904	406.950	375.775	374.150	367.081
Materials and Supplies	1.252	0.872	0.928	0.941	0.954
<b><u>Other Business Expenses</u></b>					
MTA Internal Subsidy	35.502	35.514	35.502	35.464	35.462
Other	<u>20.748</u>	<u>8.726</u>	<u>6.699</u>	<u>6.867</u>	<u>11.893</u>
Other Business Expenses	56.250	44.240	42.201	42.331	47.355
<b>Total Non-Labor Expenses</b>	<b>\$616.533</b>	<b>\$612.721</b>	<b>\$581.819</b>	<b>\$581.272</b>	<b>\$578.414</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjts.</b>	<b>\$1,328.733</b>	<b>\$1,340.951</b>	<b>\$1,333.738</b>	<b>\$1,353.708</b>	<b>\$1,370.872</b>
Depreciation	\$80.500	\$80.500	\$46.213	\$46.213	\$46.213
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	11.076	26.768	12.712	20.325	(5.949)
GASB 75 OPEB Expense Adjustment	44.639	44.857	44.974	44.946	44.884
GASB 87 Lease Adjustment	(1.981)	(1.981)	(1.981)	(1.981)	(1.981)
GASB 96 SBITA Adjustment	(4.041)	(4.041)	(4.041)	(4.041)	(4.041)
<b>Total Non-Cash Liability Adjustments</b>	<b>\$130.193</b>	<b>\$146.103</b>	<b>\$97.877</b>	<b>\$105.463</b>	<b>\$79.126</b>
<b>Total Expenses</b>	<b>\$1,458.926</b>	<b>\$1,487.054</b>	<b>\$1,431.615</b>	<b>\$1,459.171</b>	<b>\$1,449.998</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$1,244.309)</b>	<b>(\$1,257.564)</b>	<b>(\$1,216.974)</b>	<b>(\$1,239.918)</b>	<b>(\$1,226.223)</b>

**MTA HEADQUARTERS**  
**February Financial Plan 2025 - 2028**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Cash Receipts and Expenditures</b>					
<b>Receipts</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>					
Rental Income	43.138	43.138	43.138	44.838	44.938
Advertising Revenue	0.000	0.000	0.000	0.000	0.000
Other Revenue	7.897	4.897	5.897	5.897	5.897
Other Operating Revenue	51.035	48.035	49.035	50.735	50.835
Capital and Other Reimbursements	163.582	181.455	165.606	168.518	172.940
<b>Total Receipts</b>	<b>\$214.617</b>	<b>\$229.490</b>	<b>\$214.641</b>	<b>\$219.253</b>	<b>\$223.775</b>
<b>Expenditures</b>					
<i>Labor:</i>					
Payroll	\$386.029	\$404.128	\$415.864	\$425.010	\$434.531
Overtime	38.184	17.661	15.563	15.851	16.098
Health and Welfare	88.152	96.878	102.301	107.652	113.147
OPEB Current Payments	34.470	36.607	38.877	41.287	43.847
Pension	99.191	42.848	107.161	109.148	110.323
Other Fringe Benefits	42.169	43.595	45.367	46.950	48.593
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$688.196</b>	<b>\$641.718</b>	<b>\$725.134</b>	<b>\$745.898</b>	<b>\$766.539</b>
<i>Non-Labor:</i>					
Electric Power	\$7.043	\$8.857	\$10.196	\$10.416	\$10.021
Fuel	1.925	1.885	2.248	2.029	1.900
Insurance	2.900	3.044	3.216	3.450	3.752
Claims	2.592	2.592	2.592	2.592	2.592
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	132.528	131.267	131.615	132.252	131.702
Professional Services Contracts	413.408	348.321	350.995	349.371	350.313
Materials and Supplies	1.252	0.872	0.928	0.941	0.954
<i>Other Business Expenses:</i>					
MTA Internal Subsidy	35.502	35.514	35.502	35.464	35.462
Other	20.594	8.127	6.099	6.267	11.294
Other Business Expenses	56.096	43.641	41.601	41.731	46.756
<b>Total Non-Labor Expenditures</b>	<b>\$617.743</b>	<b>\$540.478</b>	<b>\$543.391</b>	<b>\$542.781</b>	<b>\$547.989</b>
<i>Other Expenditure Adjustments:</i>					
Operating Capital	95.653	93.804	45.894	32.356	19.714
<b>Total Other Expenditure Adjustments</b>	<b>\$95.653</b>	<b>\$93.804</b>	<b>\$45.894</b>	<b>\$32.356</b>	<b>\$19.714</b>
<b>Total Expenditures</b>	<b>\$1,401.592</b>	<b>\$1,276.001</b>	<b>\$1,314.419</b>	<b>\$1,321.036</b>	<b>\$1,334.243</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$1,186.975)</b>	<b>(\$1,046.511)</b>	<b>(\$1,099.778)</b>	<b>(\$1,101.783)</b>	<b>(\$1,110.468)</b>

**MTA HEADQUARTERS**  
**February Financial Plan 2025 - 2028**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Cash Flow Adjustments</b>					
<b>Receipts</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Rent and Utilities</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>
<i>Advertising</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>
<i>Other Revenue</i>	<u><i>0.000</i></u>	<u><i>0.000</i></u>	<u><i>0.000</i></u>	<u><i>0.000</i></u>	<u><i>0.000</i></u>
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$16.085	\$16.839	\$17.327	\$17.709	\$18.105
Overtime	(0.004)	0.000	0.000	0.000	0.000
Health and Welfare	2.530	2.782	2.937	3.090	3.248
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	5.393	66.891	6.520	5.738	4.566
Other Fringe Benefits	0.000	0.000	(0.001)	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$24.005</b>	<b>\$86.512</b>	<b>\$26.784</b>	<b>\$26.538</b>	<b>\$25.919</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.032	0.032	0.032	0.032	0.032
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	13.107	12.982	13.017	13.079	13.025
Professional Services Contracts	(14.503)	58.628	24.780	24.780	16.768
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
<b><u>Other Business Expenses</u></b>					
<i>MTA Internal Subsidy</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>
<i>Other Business Expenses</i>	<u><i>0.154</i></u>	<u><i>0.600</i></u>	<u><i>0.600</i></u>	<u><i>0.600</i></u>	<u><i>0.600</i></u>
Total Other Business Expenses	0.154	0.600	0.600	0.600	0.600
<b>Total Non-Labor Expenditures</b>	<b>(\$1.211)</b>	<b>\$72.243</b>	<b>\$38.429</b>	<b>\$38.491</b>	<b>\$30.425</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Operating Capital	(95.653)	(93.804)	(45.894)	(32.356)	(19.714)
<b>Total Other Expenditure Adjustments</b>	<b>(\$95.653)</b>	<b>(\$93.804)</b>	<b>(\$45.894)</b>	<b>(\$32.356)</b>	<b>(\$19.714)</b>
<b>Total Expenditures</b>	<b>(\$72.859)</b>	<b>\$64.950</b>	<b>\$19.319</b>	<b>\$32.673</b>	<b>\$36.629</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>(\$72.859)</b>	<b>\$64.950</b>	<b>\$19.319</b>	<b>\$32.673</b>	<b>\$36.629</b>
Depreciation	\$80.500	\$80.500	\$46.213	\$46.213	\$46.213
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	11.076	26.768	12.712	20.325	(5.949)
GASB 75 OPEB Expense Adjustment	44.639	44.857	44.974	44.946	44.884
GASB 87 Lease Adjustment	(1.981)	(1.981)	(1.981)	(1.981)	(1.981)
GASB 96 SBITA Adjustment	(4.041)	(4.041)	(4.041)	(4.041)	(4.041)
<b>Total Non-Cash Liability Adjustments</b>	<b>\$130.193</b>	<b>\$146.103</b>	<b>\$97.877</b>	<b>\$105.463</b>	<b>\$79.126</b>
<b>Total Cash Conversion Adjustments</b>	<b>\$57.334</b>	<b>\$211.053</b>	<b>\$117.196</b>	<b>\$138.135</b>	<b>\$115.755</b>

**MTA HEADQUARTERS**  
**February Financial Plan 2025 - 2028**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents**

FUNCTION/DEPARTMENT	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Policy &amp; Administration</b>					
Office of the Chair and CEO	6	6	6	6	6
Policy & Administration	59	58	58	46	46
Permanent Citizens Advisory Committee (PCAC)	5	5	5	5	5
<b>Headquarters Services</b>					
Audit	63	63	63	63	63
Customer Communications	23	20	20	20	20
Diversity & Inclusion	52	54	54	54	54
External Relations	49	49	49	49	49
Internal Relations	4	3	3	3	3
Finance	254	236	236	236	236
Labor Relations	9	16	16	16	16
Legal / Compliance	80	93	93	93	93
MTA Information Technology	977	958	958	958	958
OMNY New Fare Payment	-	-	-	-	-
People	272	262	262	262	262
Procurement	81	80	75	75	75
Real Estate and Facilities	54	53	53	53	53
Safety, Security & Environment	52	47	47	47	47
<b>Health &amp; Public Safety</b>					
Occupational Health Services	91	86	86	86	86
MTA Police Department	1,358	1,386	1,312	1,312	1,312
<b>Baseline Total Positions</b>					
	<b>3,489</b>	<b>3,475</b>	<b>3,396</b>	<b>3,384</b>	<b>3,384</b>
<i>Non-Reimbursable</i>	3,417	3,404	3,325	3,313	3,313
<i>Reimbursable</i>	72	71	71	71	71
<i>Full-Time</i>	3,489	3,475	3,396	3,384	3,384
<i>Full-Time Equivalents</i>	-	-	-	-	-

**MTA HEADQUARTERS**  
**February Financial Plan 2025 - 2028**  
**Total Positions**  
**By Function and Occupational Group**

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Administration</b>					
Managers/Supervisors	881	912	907	899	899
Professional/Technical/Clerical	1,198	1,177	1,177	1,173	1,173
Operational Hourlies	0	0	0	0	0
<b>Total Administration Headcount</b>	<b>2,079</b>	<b>2,089</b>	<b>2,084</b>	<b>2,072</b>	<b>2,072</b>
<b>Operations</b>					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
<b>Total Operations Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Maintenance</b>					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
<b>Total Maintenance Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Engineering / Capital</b>					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Public Safety</b>					
Managers/Supervisors	295	245	238	238	238
Professional, Technical, Clerical	69	60	58	58	58
Operational Hourlies	1,046	1,081	1,016	1,016	1,016
<b>Total Public Safety Headcount</b>	<b>1,410</b>	<b>1,386</b>	<b>1,312</b>	<b>1,312</b>	<b>1,312</b>
<b>Total Positions</b>					
Managers/Supervisors	1,176	1,157	1,145	1,137	1,137
Professional, Technical, Clerical	1,267	1,237	1,235	1,231	1,231
Operational Hourlies	1,046	1,081	1,016	1,016	1,016
<b>Total Positions</b>	<b>3,489</b>	<b>3,475</b>	<b>3,396</b>	<b>3,384</b>	<b>3,384</b>

**MTA HEADQUARTERS**  
**February Financial Plan - 2025 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Rental Income	3.300	3.300	3.300	3.300	3.300	3.300	6.838	3.300	3.300	3.300	3.300	3.300	43.138
Advertising	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.314	0.263	0.301	0.328	0.357	0.413	0.496	0.433	0.387	0.495	0.441	0.670	4.897
Other Operating Revenue	3.614	3.563	3.601	3.628	3.657	3.713	7.334	3.733	3.687	3.795	3.741	3.970	48.035
<b>Total Revenues</b>	<b>\$3.614</b>	<b>\$3.563</b>	<b>\$3.601</b>	<b>\$3.628</b>	<b>\$3.657</b>	<b>\$3.713</b>	<b>\$7.334</b>	<b>\$3.733</b>	<b>\$3.687</b>	<b>\$3.795</b>	<b>\$3.741</b>	<b>\$3.970</b>	<b>\$48.035</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$38.048	\$31.708	\$32.865	\$34.236	\$34.275	\$33.214	\$38.830	\$33.525	\$34.765	\$36.057	\$32.758	\$36.598	\$416.879
Overtime	1.496	1.485	1.393	1.740	1.893	1.182	1.765	1.659	0.945	1.559	1.430	1.113	17.661
Health and Welfare	8.328	7.542	7.841	8.172	8.189	7.922	8.529	8.026	8.479	8.839	7.994	8.841	98.702
OPEB Current Payments	0.175	0.175	0.028	0.175	0.175	0.028	0.175	0.175	0.028	0.175	0.175	11.123	36.607
Pension	8.749	8.305	8.475	8.762	8.773	8.621	8.960	8.676	8.940	9.241	8.761	12.970	109.232
Other Fringe Benefits	3.866	3.314	3.452	3.599	3.608	3.481	3.942	3.511	3.698	3.787	3.329	3.591	43.177
Reimbursable Overhead	(6.500)	(6.500)	(8.487)	(6.450)	(6.450)	(8.438)	(6.450)	(6.450)	(8.438)	(7.020)	(7.020)	(9.007)	(87.208)
<b>Total Labor Expenses</b>	<b>\$54.162</b>	<b>\$46.030</b>	<b>\$53.566</b>	<b>\$50.234</b>	<b>\$50.463</b>	<b>\$54.011</b>	<b>\$55.751</b>	<b>\$49.122</b>	<b>\$56.418</b>	<b>\$52.638</b>	<b>\$47.428</b>	<b>\$65.228</b>	<b>\$635.051</b>
<b>Non-Labor:</b>													
Electric Power	\$0.598	\$0.747	\$0.651	\$0.630	\$0.613	\$0.675	\$0.638	\$0.632	\$0.703	\$0.616	\$0.671	\$1.684	\$8.857
Fuel	0.076	0.257	0.140	0.117	0.100	0.176	0.130	0.123	0.209	0.103	0.170	0.282	1.885
Insurance	0.255	0.255	0.255	0.255	0.255	0.255	0.255	0.255	0.271	0.255	0.255	0.255	3.076
Claims	0.000	0.000	0.648	0.000	0.000	0.648	0.000	0.000	0.648	0.000	0.000	0.648	2.592
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	9.961	11.348	7.487	10.379	10.928	11.545	10.544	10.486	11.149	10.790	11.333	28.299	144.248
Professional Services Contracts	14.655	32.373	13.870	28.956	23.637	18.509	21.806	27.381	32.051	41.549	45.816	18.132	318.735
Materials and Supplies	0.062	0.062	0.062	0.063	0.064	0.064	0.063	0.063	0.063	0.064	0.064	0.176	0.872
<b>Other Business Expenses</b>													
MTA Internal Subsidy	5.889	0.038	0.038	7.038	0.038	0.038	0.038	0.038	0.038	0.038	0.038	22.250	35.514
Other	0.302	2.135	0.376	0.524	0.414	0.892	0.467	0.462	0.701	0.527	0.588	1.279	8.667
Other Business Expenses	6.190	2.173	0.414	7.562	0.451	0.930	0.504	0.499	0.739	0.565	0.626	23.529	44.181
<b>Total Non-Labor Expenses</b>	<b>\$31.799</b>	<b>\$47.214</b>	<b>\$23.527</b>	<b>\$47.963</b>	<b>\$36.048</b>	<b>\$32.801</b>	<b>\$33.940</b>	<b>\$39.439</b>	<b>\$45.833</b>	<b>\$53.941</b>	<b>\$58.936</b>	<b>\$73.005</b>	<b>\$524.446</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$85.961</b>	<b>\$93.244</b>	<b>\$77.093</b>	<b>\$98.197</b>	<b>\$86.510</b>	<b>\$86.812</b>	<b>\$89.692</b>	<b>\$88.560</b>	<b>\$102.250</b>	<b>\$106.580</b>	<b>\$106.364</b>	<b>\$138.233</b>	<b>\$1,159.496</b>
<b>Non-Cash Liability Adjustments</b>													
Depreciation	\$6.708	\$6.708	\$6.708	\$6.708	\$6.708	\$6.708	\$6.708	\$6.708	\$6.708	\$6.708	\$6.708	\$6.708	\$80.500
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	26.768	26.768
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	44.857	44.857
GASB 87 Lease Adjustment	0.165	0.165	(0.797)	0.165	0.165	(0.797)	0.165	0.165	(0.873)	0.165	0.165	(0.837)	(1.981)
GASB 96 SBITA Adjustment	6.656	6.656	(14.322)	6.656	6.656	(14.322)	6.656	6.656	(14.322)	6.656	6.656	(14.322)	(4.041)
<b>Total Non-Cash Liability Adjustments</b>	<b>\$13.530</b>	<b>\$13.530</b>	<b>(\$8.411)</b>	<b>\$13.530</b>	<b>\$13.530</b>	<b>(\$8.411)</b>	<b>\$13.530</b>	<b>\$13.530</b>	<b>(\$8.487)</b>	<b>\$13.530</b>	<b>\$13.530</b>	<b>\$63.174</b>	<b>\$146.103</b>
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$99.491</b>	<b>\$106.774</b>	<b>\$68.682</b>	<b>\$111.727</b>	<b>\$100.040</b>	<b>\$78.402</b>	<b>\$103.221</b>	<b>\$102.090</b>	<b>\$93.764</b>	<b>\$120.109</b>	<b>\$119.893</b>	<b>\$201.407</b>	<b>\$1,305.599</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$95.876)</b>	<b>(\$103.210)</b>	<b>(\$65.082)</b>	<b>(\$108.099)</b>	<b>(\$96.382)</b>	<b>(\$74.689)</b>	<b>(\$95.887)</b>	<b>(\$98.357)</b>	<b>(\$90.077)</b>	<b>(\$116.314)</b>	<b>(\$116.152)</b>	<b>(\$197.437)</b>	<b>(\$1,257.564)</b>

-- Differences are due to rounding



**MTA HEADQUARTERS**  
**February Financial Plan - 2025 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	10.726	11.760	13.738	11.228	11.110	13.823	11.149	11.105	15.279	13.107	13.220	45.210	181.455
<b>Total Revenues</b>	<b>\$10.726</b>	<b>\$11.760</b>	<b>\$13.738</b>	<b>\$11.228</b>	<b>\$11.110</b>	<b>\$13.823</b>	<b>\$11.149</b>	<b>\$11.105</b>	<b>\$15.279</b>	<b>\$13.107</b>	<b>\$13.220</b>	<b>\$45.210</b>	<b>\$181.455</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$0.356	\$0.310	\$0.325	\$0.341	\$0.341	\$0.327	\$0.364	\$0.332	\$0.348	\$0.364	\$0.316	\$0.364	\$4.088
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.084	0.073	0.076	0.080	0.080	0.077	0.085	0.078	0.082	0.085	0.074	0.085	0.958
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.044	0.038	0.040	0.042	0.042	0.041	0.045	0.041	0.043	0.045	0.039	0.045	0.507
Other Fringe Benefits	0.037	0.032	0.033	0.035	0.035	0.033	0.037	0.034	0.036	0.037	0.032	0.037	0.418
Reimbursable Overhead	6.500	6.500	8.487	6.450	6.450	8.438	6.450	6.450	8.438	7.020	7.020	9.007	87.208
<b>Total Labor Expenses</b>	<b>\$7.020</b>	<b>\$6.952</b>	<b>\$8.963</b>	<b>\$6.948</b>	<b>\$6.948</b>	<b>\$8.915</b>	<b>\$6.981</b>	<b>\$6.935</b>	<b>\$8.946</b>	<b>\$7.551</b>	<b>\$7.482</b>	<b>\$9.538</b>	<b>\$93.179</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.001	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.001
Professional Services Contracts	3.704	4.806	4.768	4.271	4.155	4.901	4.163	4.166	6.329	5.552	5.734	35.667	88.215
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Other Business Expenses</b>													
MTA Internal Subsidy	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.002	0.002	0.007	0.009	0.007	0.006	0.005	0.004	0.005	0.005	0.004	0.005	0.060
Other Business Expenses	0.002	0.002	0.007	0.009	0.007	0.006	0.005	0.004	0.005	0.005	0.004	0.005	0.060
<b>Total Non-Labor Expenses</b>	<b>\$3.706</b>	<b>\$4.808</b>	<b>\$4.775</b>	<b>\$4.280</b>	<b>\$4.162</b>	<b>\$4.908</b>	<b>\$4.168</b>	<b>\$4.170</b>	<b>\$6.333</b>	<b>\$5.556</b>	<b>\$5.738</b>	<b>\$35.672</b>	<b>\$88.275</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$10.726</b>	<b>\$11.760</b>	<b>\$13.738</b>	<b>\$11.228</b>	<b>\$11.110</b>	<b>\$13.823</b>	<b>\$11.149</b>	<b>\$11.105</b>	<b>\$15.279</b>	<b>\$13.107</b>	<b>\$13.220</b>	<b>\$45.210</b>	<b>\$181.455</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

-- Differences are due to rounding

**MTA HEADQUARTERS**  
**February Financial Plan - 2025 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable / Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Rental Income	3.300	3.300	3.300	3.300	3.300	3.300	6.838	3.300	3.300	3.300	3.300	3.300	43.138
Advertising	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.314	0.263	0.301	0.328	0.357	0.413	0.496	0.433	0.387	0.495	0.441	0.670	4.897
Other Operating Revenue	3.614	3.563	3.601	3.628	3.657	3.713	7.334	3.733	3.687	3.795	3.741	3.970	48.035
Capital and Other Reimbursements	10.726	11.760	13.738	11.228	11.110	13.823	11.149	11.105	15.279	13.107	13.220	45.210	181.455
<b>Total Revenues</b>	<b>\$14.340</b>	<b>\$15.323</b>	<b>\$17.338</b>	<b>\$14.855</b>	<b>\$14.768</b>	<b>\$17.535</b>	<b>\$18.483</b>	<b>\$14.838</b>	<b>\$18.966</b>	<b>\$16.902</b>	<b>\$16.961</b>	<b>\$49.180</b>	<b>\$229.490</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$38.404	\$32.018	\$33.191	\$34.577	\$34.616	\$33.541	\$39.193	\$33.857	\$35.113	\$36.421	\$33.074	\$36.962	\$420.967
Overtime	1.496	1.485	1.393	1.740	1.893	1.182	1.765	1.659	0.945	1.559	1.430	1.113	17.661
Health and Welfare	8.412	7.615	7.917	8.252	8.269	7.998	8.614	8.104	8.561	8.924	8.068	8.926	99.660
OPEB Current Payments	0.175	0.175	0.028	0.175	0.175	0.028	0.175	0.175	0.028	0.175	0.175	11.123	36.607
Pension	8.793	8.343	8.515	8.804	8.815	8.661	9.006	8.717	8.983	9.286	8.801	13.015	109.739
Other Fringe Benefits	3.902	3.346	3.485	3.634	3.643	3.515	3.979	3.545	3.734	3.825	3.361	3.627	43.595
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$61.183</b>	<b>\$52.982</b>	<b>\$62.528</b>	<b>\$57.183</b>	<b>\$57.411</b>	<b>\$62.926</b>	<b>\$62.732</b>	<b>\$56.057</b>	<b>\$65.363</b>	<b>\$60.189</b>	<b>\$54.910</b>	<b>\$74.766</b>	<b>\$728.230</b>
<b>Non-Labor:</b>													
Electric Power	\$0.598	\$0.747	\$0.651	\$0.630	\$0.613	\$0.675	\$0.638	\$0.632	\$0.703	\$0.616	\$0.671	\$1.684	\$8.857
Fuel	0.076	0.257	0.140	0.117	0.100	0.176	0.130	0.123	0.209	0.103	0.170	0.282	1.885
Insurance	0.255	0.255	0.255	0.255	0.255	0.255	0.255	0.255	0.271	0.255	0.255	0.255	3.076
Claims	0.000	0.000	0.648	0.000	0.000	0.648	0.000	0.000	0.648	0.000	0.000	0.648	2.592
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	9.961	11.348	7.487	10.379	10.929	11.545	10.544	10.486	11.149	10.790	11.333	28.299	144.249
Professional Services Contracts	18.359	37.179	18.639	33.226	27.792	23.410	25.969	31.547	38.379	47.101	51.550	53.799	406.950
Materials and Supplies	0.062	0.062	0.062	0.063	0.064	0.064	0.063	0.063	0.063	0.064	0.064	0.176	0.872
<b>Other Business Expenses</b>													
MTA Internal Subsidy	5.889	0.038	0.038	7.038	0.038	0.038	0.038	0.038	0.038	0.038	0.038	22.250	35.514
Other	0.304	2.137	0.383	0.533	0.420	0.899	0.472	0.466	0.706	0.532	0.593	1.284	8.726
Other Business Expenses	6.192	2.175	0.421	7.571	0.458	0.936	0.509	0.504	0.743	0.569	0.630	23.533	44.240
<b>Total Non-Labor Expenses</b>	<b>\$35.504</b>	<b>\$52.022</b>	<b>\$28.302</b>	<b>\$52.242</b>	<b>\$40.210</b>	<b>\$37.709</b>	<b>\$38.108</b>	<b>\$43.609</b>	<b>\$52.166</b>	<b>\$59.498</b>	<b>\$64.674</b>	<b>\$108.677</b>	<b>\$612.721</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$96.687</b>	<b>\$105.004</b>	<b>\$90.831</b>	<b>\$109.425</b>	<b>\$97.621</b>	<b>\$100.635</b>	<b>\$100.841</b>	<b>\$99.666</b>	<b>\$117.529</b>	<b>\$119.687</b>	<b>\$119.583</b>	<b>\$183.443</b>	<b>\$1,340.951</b>
Depreciation	\$6.708	\$6.708	\$6.708	\$6.708	\$6.708	\$6.708	\$6.708	\$6.708	\$6.708	\$6.708	\$6.708	\$6.708	\$80.500
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	26.768	26.768
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	44.857	44.857
GASB 87 Lease Adjustment	0.165	0.165	(0.797)	0.165	0.165	(0.797)	0.165	0.165	(0.873)	0.165	0.165	(0.837)	(1.981)
GASB 96 SBITA Adjustment	6.656	6.656	(14.322)	6.656	6.656	(14.322)	6.656	6.656	(14.322)	6.656	6.656	(14.322)	(4.041)
<b>Total Non-Cash Liability Adjustments</b>	<b>\$13.530</b>	<b>\$13.530</b>	<b>(\$8.411)</b>	<b>\$13.530</b>	<b>\$13.530</b>	<b>(\$8.411)</b>	<b>\$13.530</b>	<b>\$13.530</b>	<b>(\$8.487)</b>	<b>\$13.530</b>	<b>\$13.530</b>	<b>\$63.174</b>	<b>\$146.103</b>
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$110.217</b>	<b>\$118.534</b>	<b>\$82.420</b>	<b>\$122.954</b>	<b>\$111.150</b>	<b>\$92.224</b>	<b>\$114.370</b>	<b>\$113.195</b>	<b>\$109.042</b>	<b>\$133.217</b>	<b>\$133.113</b>	<b>\$246.617</b>	<b>\$1,487.054</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$95.876)</b>	<b>(\$103.210)</b>	<b>(\$65.082)</b>	<b>(\$108.099)</b>	<b>(\$96.382)</b>	<b>(\$74.689)</b>	<b>(\$95.887)</b>	<b>(\$98.357)</b>	<b>(\$90.077)</b>	<b>(\$116.314)</b>	<b>(\$116.152)</b>	<b>(\$197.437)</b>	<b>(\$1,257.564)</b>

-- Differences are due to rounding

**MTA HEADQUARTERS**  
**February Financial Plan - 2025 Adopted Budget**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Receipts and Expenditures</b>													
<b>Receipts</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>													
Rental Income	3.300	3.300	3.300	3.300	3.300	3.300	6.838	3.300	3.300	3.300	3.300	3.300	43.138
Advertising Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	<u>0.314</u>	<u>0.263</u>	<u>0.301</u>	<u>0.328</u>	<u>0.357</u>	<u>0.413</u>	<u>0.496</u>	<u>0.433</u>	<u>0.387</u>	<u>0.495</u>	<u>0.441</u>	<u>0.670</u>	<u>4.897</u>
Other Operating Revenue	3.614	3.563	3.601	3.628	3.657	3.713	7.334	3.733	3.687	3.795	3.741	3.970	48.035
Capital and Other Reimbursements	10.726	11.760	13.738	11.228	11.110	13.823	11.149	11.105	15.279	13.107	13.220	45.210	181.455
<b>Total Receipts</b>	<b>\$14.340</b>	<b>\$15.323</b>	<b>\$17.338</b>	<b>\$14.855</b>	<b>\$14.768</b>	<b>\$17.535</b>	<b>\$18.483</b>	<b>\$14.838</b>	<b>\$18.966</b>	<b>\$16.902</b>	<b>\$16.961</b>	<b>\$49.180</b>	<b>\$229.490</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$37.542	\$31.157	\$29.079	\$33.716	\$33.754	\$32.680	\$35.082	\$32.995	\$34.251	\$35.560	\$32.213	\$36.100	\$404.128
Overtime	1.496	1.485	1.393	1.740	1.893	1.182	1.765	1.659	0.945	1.559	1.430	1.113	17.661
Health and Welfare	8.180	7.383	7.685	8.020	8.037	7.767	8.382	7.872	8.329	8.692	7.837	8.695	96.878
OPEB Current Payments	0.175	0.175	8.028	0.175	8.028	0.175	8.028	0.175	8.028	0.175	8.028	11.123	36.607
Pension	3.219	2.769	2.941	3.230	3.241	3.087	3.431	3.143	3.409	3.712	3.226	7.440	42.848
Other Fringe Benefits	3.902	3.346	3.485	3.634	3.643	3.515	3.979	3.545	3.734	3.825	3.361	3.627	43.595
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$54.515</b>	<b>\$46.315</b>	<b>\$52.611</b>	<b>\$50.515</b>	<b>\$50.743</b>	<b>\$56.258</b>	<b>\$52.815</b>	<b>\$49.389</b>	<b>\$58.696</b>	<b>\$53.522</b>	<b>\$48.242</b>	<b>\$68.099</b>	<b>\$641.718</b>
<b>Non-Labor:</b>													
Electric Power	\$0.598	\$0.747	\$0.651	\$0.630	\$0.613	\$0.675	\$0.638	\$0.632	\$0.703	\$0.616	\$0.671	\$1.684	\$8.857
Fuel	0.076	0.257	0.140	0.117	0.100	0.176	0.130	0.123	0.209	0.103	0.170	0.282	1.885
Insurance	0.223	0.255	0.255	0.255	0.255	0.255	0.255	0.255	0.271	0.255	0.255	0.255	3.044
Claims	0.000	0.000	0.648	0.000	0.000	0.648	0.000	0.000	0.648	0.000	0.000	0.648	2.592
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	8.880	10.266	6.405	9.297	9.847	10.463	9.462	9.404	10.067	9.708	10.252	27.217	131.267
Professional Services Contracts	13.473	32.293	13.753	28.341	22.906	18.524	21.083	26.662	33.494	42.215	46.664	48.913	348.321
Materials and Supplies	0.062	0.062	0.062	0.063	0.064	0.064	0.063	0.063	0.063	0.064	0.064	0.176	0.872
<i>Other Business Expenses</i>													
MTA Internal Subsidy	5.889	0.038	0.038	7.038	0.038	0.038	0.038	0.038	0.038	0.038	0.038	22.250	35.514
Other	<u>0.254</u>	<u>2.087</u>	<u>0.333</u>	<u>0.483</u>	<u>0.370</u>	<u>0.849</u>	<u>0.422</u>	<u>0.416</u>	<u>0.656</u>	<u>0.482</u>	<u>0.543</u>	<u>1.234</u>	<u>8.127</u>
Other Business Expenses	6.142	2.125	0.371	7.521	0.408	0.886	0.459	0.454	0.693	0.519	0.580	23.483	43.641
<b>Total Non-Labor Expenditures</b>	<b>\$29.455</b>	<b>\$46.004</b>	<b>\$22.285</b>	<b>\$46.225</b>	<b>\$34.192</b>	<b>\$31.692</b>	<b>\$32.091</b>	<b>\$37.592</b>	<b>\$46.148</b>	<b>\$53.480</b>	<b>\$58.656</b>	<b>\$102.659</b>	<b>\$540.478</b>
<b>Other Expenditure Adjustments:</b>													
Operating Capital	7.817	7.817	7.817	7.817	7.817	7.817	7.817	7.817	7.817	7.817	7.817	7.817	93.804
<b>Total Other Expenditure Adjustments</b>	<b>\$7.817</b>	<b>\$7.817</b>	<b>\$7.817</b>	<b>\$7.817</b>	<b>\$7.817</b>	<b>\$7.817</b>	<b>\$7.817</b>	<b>\$7.817</b>	<b>\$7.817</b>	<b>\$7.817</b>	<b>\$7.817</b>	<b>\$7.817</b>	<b>\$93.804</b>
<b>Total Expenditures</b>	<b>\$91.787</b>	<b>\$100.136</b>	<b>\$82.713</b>	<b>\$104.556</b>	<b>\$92.753</b>	<b>\$95.767</b>	<b>\$92.722</b>	<b>\$94.798</b>	<b>\$112.661</b>	<b>\$114.819</b>	<b>\$114.715</b>	<b>\$178.575</b>	<b>\$1,276.001</b>
<b>Net Cash Balance</b>	<b>(\$77.447)</b>	<b>(\$84.812)</b>	<b>(\$65.374)</b>	<b>(\$89.701)</b>	<b>(\$77.985)</b>	<b>(\$78.231)</b>	<b>(\$74.239)</b>	<b>(\$79.960)</b>	<b>(\$93.695)</b>	<b>(\$97.917)</b>	<b>(\$97.754)</b>	<b>(\$129.395)</b>	<b>(\$1,046.511)</b>

**MTA HEADQUARTERS**  
**February Financial Plan - 2025 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Flow Adjustments</b>													
<b>Receipts</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>													
Rental Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Advertising Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Expenditures</b>													
<i>Labor:</i>													
Payroll	\$0.862	\$0.862	\$4.112	\$0.862	\$0.862	\$0.862	\$4.112	\$0.862	\$0.862	\$0.862	\$0.862	\$0.862	\$16.839
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.232	0.232	0.232	0.232	0.232	0.232	0.232	0.232	0.232	0.232	0.232	0.232	2.782
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	5.574	5.574	5.574	5.574	5.574	5.574	5.574	5.574	5.574	5.574	5.574	5.574	66.891
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$6.668</b>	<b>\$6.668</b>	<b>\$9.918</b>	<b>\$6.668</b>	<b>\$6.668</b>	<b>\$6.668</b>	<b>\$9.918</b>	<b>\$6.668</b>	<b>\$6.668</b>	<b>\$6.668</b>	<b>\$6.668</b>	<b>\$6.668</b>	<b>\$86.512</b>
<i>Non-Labor:</i>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.032	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.032
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	1.082	1.082	1.082	1.082	1.082	1.082	1.082	1.082	1.082	1.082	1.082	1.082	12.982
Professional Services Contracts	4.886	4.886	4.886	4.886	4.886	4.886	4.886	4.886	4.886	4.886	4.886	4.886	58.628
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<i>Other Business Expenses</i>													
MTA Internal Subsidy	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.600
Other Business Expenses	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.600
<b>Total Non-Labor Expenditures</b>	<b>\$6.050</b>	<b>\$6.018</b>	<b>\$6.018</b>	<b>\$6.018</b>	<b>\$6.018</b>	<b>\$6.018</b>	<b>\$6.018</b>	<b>\$6.018</b>	<b>\$6.018</b>	<b>\$6.018</b>	<b>\$6.018</b>	<b>\$6.018</b>	<b>\$72.243</b>
<i>Other Expenditure Adjustments:</i>													
Operating Capital	(7.817)	(7.817)	(7.817)	(7.817)	(7.817)	(7.817)	(7.817)	(7.817)	(7.817)	(7.817)	(7.817)	(7.817)	(93.804)
<b>Total Other Expenditure Adjustments</b>	<b>(\$7.817)</b>	<b>(\$7.817)</b>	<b>(\$7.817)</b>	<b>(\$7.817)</b>	<b>(\$7.817)</b>	<b>(\$7.817)</b>	<b>(\$7.817)</b>	<b>(\$7.817)</b>	<b>(\$7.817)</b>	<b>(\$7.817)</b>	<b>(\$7.817)</b>	<b>(\$7.817)</b>	<b>(\$93.804)</b>
<b>Total Expenditures</b>	<b>\$4.900</b>	<b>\$4.868</b>	<b>\$8.118</b>	<b>\$4.868</b>	<b>\$4.868</b>	<b>\$4.868</b>	<b>\$8.118</b>	<b>\$4.868</b>	<b>\$4.868</b>	<b>\$4.868</b>	<b>\$4.868</b>	<b>\$4.868</b>	<b>\$64.950</b>
<b>Total Cash Conversion before Non-Cash Liability Adjs.</b>	<b>\$4.900</b>	<b>\$4.868</b>	<b>\$8.118</b>	<b>\$4.868</b>	<b>\$4.868</b>	<b>\$4.868</b>	<b>\$8.118</b>	<b>\$4.868</b>	<b>\$4.868</b>	<b>\$4.868</b>	<b>\$4.868</b>	<b>\$4.868</b>	<b>\$64.950</b>
Depreciation	\$6.708	\$6.708	\$6.708	\$6.708	\$6.708	\$6.708	\$6.708	\$6.708	\$6.708	\$6.708	\$6.708	\$6.708	\$80.500
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	26.768	26.768
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	44.857	44.857
GASB 87 Lease Adjustment	0.165	0.165	(0.797)	0.165	0.165	(0.797)	0.165	0.165	(0.873)	0.165	0.165	(0.837)	(1.981)
GASB 96 SBITA Adjustment	6.656	6.656	(14.322)	6.656	6.656	(14.322)	6.656	6.656	(14.322)	6.656	6.656	(14.322)	(4.041)
<b>Total Non-Cash Liability Adjustments</b>	<b>\$13.530</b>	<b>\$13.530</b>	<b>(\$8.411)</b>	<b>\$13.530</b>	<b>\$13.530</b>	<b>(\$8.411)</b>	<b>\$13.530</b>	<b>\$13.530</b>	<b>(\$8.487)</b>	<b>\$13.530</b>	<b>\$13.530</b>	<b>\$63.174</b>	<b>\$146.103</b>
<b>Total Cash Conversion Adjustments</b>	<b>\$18.430</b>	<b>\$18.398</b>	<b>(\$0.292)</b>	<b>\$18.398</b>	<b>\$18.398</b>	<b>(\$3.542)</b>	<b>\$21.648</b>	<b>\$18.398</b>	<b>(\$3.618)</b>	<b>\$18.398</b>	<b>\$18.398</b>	<b>\$68.042</b>	<b>\$211.053</b>

**MTA HEADQUARTERS**  
**February Financial Plan - 2025 Adopted Budget**  
**FULL-TIME POSITIONS AND FULL-TIME EQUIVALENTS BY FUNCTION and DEPARTMENT**  
**NON-REIMBURSABLE AND REIMBURSABLE**

FUNCTION/DEPARTMENT	January	February	March	April	May	June	July	August	September	October	November	December
<b>Policy &amp; Administration</b>												
Office of the Chair and CEO	6	6	6	6	6	6	6	6	6	6	6	6
Policy & Administration	58	58	58	58	58	58	58	58	58	58	58	58
Permanent Citizens Advisory Committee (PCAC)	5	5	5	5	5	5	5	5	5	5	5	5
<b>Headquarters Services</b>												
Audit	63	63	63	63	63	63	63	63	63	63	63	63
Customer Communications	20	20	20	20	20	20	20	20	20	20	20	20
Diversity & Inclusion	54	54	54	54	54	54	54	54	54	54	54	54
External Relations	49	49	49	49	49	49	49	49	49	49	49	49
Internal Relations	3	3	3	3	3	3	3	3	3	3	3	3
Finance	236	236	236	236	236	236	236	236	236	236	236	236
Labor Relations	16	16	16	16	16	16	16	16	16	16	16	16
Legal / Compliance	93	93	93	93	93	93	93	93	93	93	93	93
MTA Information Technology	958	958	958	958	958	958	958	958	958	958	958	958
OMNY New Fare Payment	-	-	-	-	-	-	-	-	-	-	-	-
People	262	262	262	262	262	262	262	262	262	262	262	262
Procurement	80	80	80	80	80	80	80	80	80	80	80	80
Real Estate and Facilities	53	53	53	53	53	53	53	53	53	53	53	53
Safety, Security & Environment	47	47	47	47	47	47	47	47	47	47	47	47
<b>Health &amp; Public Safety</b>												
Occupational Health Services	86	86	86	86	86	86	86	86	86	86	86	86
MTA Police Department	1,351	1,351	1,351	1,351	1,351	1,351	1,351	1,351	1,351	1,386	1,386	1,386
<b>TOTAL HQ</b>	<b>3,440</b>	<b>3,440</b>	<b>3,440</b>	<b>3,440</b>	<b>3,440</b>	<b>3,440</b>	<b>3,440</b>	<b>3,440</b>	<b>3,440</b>	<b>3,475</b>	<b>3,475</b>	<b>3,475</b>
Non-Reimbursable	3,369	3,369	3,369	3,369	3,369	3,369	3,369	3,369	3,369	3,404	3,404	3,404
Reimbursable	71	71	71	71	71	71	71	71	71	71	71	71
	3,440	3,440	3,440	3,440	3,440	3,440	3,440	3,440	3,440	3,475	3,475	3,475
	-	-	-	-	-	-	-	-	-	-	-	-

**MTA HEADQUARTERS**  
**February Financial Plan - 2025 Adopted Budget**  
**Total Positions by Function and Occupation**

<b>FUNCTION / OCCUPATION</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Managers/Supervisors	912	912	912	912	912	912	912	912	912	912	912	912
Professional/Technical/Clerical	1,177	1,177	1,177	1,177	1,177	1,177	1,177	1,177	1,177	1,177	1,177	1,177
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Administration Headcount</b>	<b>2,089</b>	<b>2,089</b>	<b>2,089</b>	<b>2,089</b>	<b>2,089</b>	<b>2,089</b>	<b>2,089</b>	<b>2,089</b>	<b>2,089</b>	<b>2,089</b>	<b>2,089</b>	<b>2,089</b>
<b>Operations</b>												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Operations Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Maintenance</b>												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Maintenance Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Engineering / Capital</b>												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Public Safety</b>												
Managers/Supervisors	245	245	245	245	245	245	245	245	245	245	245	245
Professional, Technical, Clerical	60	60	60	60	60	60	60	60	60	60	60	60
Operational Hourlies	1,046	1,046	1,046	1,046	1,046	1,046	1,046	1,046	1,046	1,081	1,081	1,081
<b>Total Public Safety Headcount</b>	<b>1,351</b>	<b>1,351</b>	<b>1,351</b>	<b>1,351</b>	<b>1,351</b>	<b>1,351</b>	<b>1,351</b>	<b>1,351</b>	<b>1,351</b>	<b>1,386</b>	<b>1,386</b>	<b>1,386</b>
<b>Total Positions</b>												
Managers/Supervisors	1,157	1,157	1,157	1,157	1,157	1,157	1,157	1,157	1,157	1,157	1,157	1,157
Professional, Technical, Clerical	1,237	1,237	1,237	1,237	1,237	1,237	1,237	1,237	1,237	1,237	1,237	1,237
Operational Hourlies	1,046	1,046	1,046	1,046	1,046	1,046	1,046	1,046	1,046	1,081	1,081	1,081
<b>Total Positions</b>	<b>3,440</b>	<b>3,440</b>	<b>3,440</b>	<b>3,440</b>	<b>3,440</b>	<b>3,440</b>	<b>3,440</b>	<b>3,440</b>	<b>3,440</b>	<b>3,475</b>	<b>3,475</b>	<b>3,475</b>

VI-112

**MTA INSPECTOR GENERAL  
FEBRUARY FINANCIAL PLAN FOR 2025-2028  
2024 FINAL ESTIMATE AND 2025 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Inspector General's 2024 Final Estimate, 2025 Adopted Budget and the Financial Plan for 2025-2028. Financials are unchanged from the November Plan, which was adopted by the MTA Board in December 2024. Minor technical adjustments with no material financial impact have been incorporated into this Plan.

The February Plan also provides schedules detailing the monthly allocation of financials, including headcount and utilization, based on the 2025 Adopted Budget for the purpose of reporting actual results to the MTA Board.

**MTA INSPECTOR GENERAL**  
**February Financial Plan 2025 - 2028**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	16.929	20.686	21.688	22.384	23.037
<b>Total Revenues</b>	<b>\$16.929</b>	<b>\$20.686</b>	<b>\$21.688</b>	<b>\$22.384</b>	<b>\$23.037</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$9.749	\$11.676	\$12.229	\$12.670	\$13.061
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	1.598	2.647	2.836	3.015	3.176
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.815	1.297	1.381	1.406	1.462
Other Fringe Benefits	0.797	1.057	1.110	1.153	1.193
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$12.959</b>	<b>\$16.677</b>	<b>\$17.555</b>	<b>\$18.245</b>	<b>\$18.892</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.066	\$0.064	\$0.067	\$0.065	\$0.066
Fuel	0.055	0.044	0.055	0.049	0.045
Insurance	0.071	0.016	0.018	0.019	0.020
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.249	3.339	3.431	3.439	3.443
Professional Services Contracts	0.365	0.361	0.366	0.366	0.366
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.165	0.185	0.197	0.201	0.206
<b>Total Non-Labor Expenses</b>	<b>\$3.971</b>	<b>\$4.009</b>	<b>\$4.133</b>	<b>\$4.140</b>	<b>\$4.145</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation</b>	<b>\$16.929</b>	<b>\$20.686</b>	<b>\$21.688</b>	<b>\$22.384</b>	<b>\$23.037</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>



**MTA INSPECTOR GENERAL**  
**February Financial Plan 2025 - 2028**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Cash Receipts and Expenditures</b>					
<b>Receipts</b>					
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	16.929	20.686	21.688	22.384	23.037
<b>Total Receipts</b>	<b>\$16.929</b>	<b>\$20.686</b>	<b>\$21.688</b>	<b>\$22.384</b>	<b>\$23.037</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$9.749	\$11.676	\$12.229	\$12.670	\$13.061
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	1.598	2.647	2.836	3.015	3.176
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.815	1.297	1.381	1.406	1.462
Other Fringe Benefits	0.797	1.057	1.110	1.153	1.193
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$12.959</b>	<b>\$16.677</b>	<b>\$17.555</b>	<b>\$18.245</b>	<b>\$18.892</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.066	\$0.064	\$0.067	\$0.065	\$0.066
Fuel	0.055	0.044	0.055	0.049	0.045
Insurance	0.071	0.016	0.018	0.019	0.020
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.249	3.339	3.431	3.439	3.443
Professional Services Contracts	0.365	0.361	0.366	0.366	0.366
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.165	0.185	0.197	0.201	0.206
<b>Total Non-Labor Expenditures</b>	<b>\$3.971</b>	<b>\$4.009</b>	<b>\$4.133</b>	<b>\$4.140</b>	<b>\$4.145</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$16.929</b>	<b>\$20.686</b>	<b>\$21.688</b>	<b>\$22.384</b>	<b>\$23.037</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA INSPECTOR GENERAL**  
**February Financial Plan 2025 - 2028**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Cash Flow Adjustments</b>					
<b>Receipts</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Cash Liability Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Cash Conversion Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA INSPECTOR GENERAL**  
**February Financial Plan 2025 - 2028**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time Positions/Full Time Equivalent**

<b>FUNCTION/DEPARTMENT</b>	<b>2024 Final Estimate</b>	<b>2025 Adopted Budget</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>
<b>Administration</b>					
Office of the Inspector General	96	96	96	96	96
<b>Total Administration</b>	<b>96</b>	<b>96</b>	<b>96</b>	<b>96</b>	<b>96</b>
<b>Baseline Total Positions</b>	<b>96</b>	<b>96</b>	<b>96</b>	<b>96</b>	<b>96</b>
<b>Non-Reimbursable</b>	-	-	-	-	-
<b>Reimbursable</b>	96	96	96	96	96
<b>Total</b>	<b>96</b>	<b>96</b>	<b>96</b>	<b>96</b>	<b>96</b>
<b>Total Full-Time</b>	96	96	96	96	96
<b>Total Full-Time Equivalent</b>	-	-	-	-	-

[THIS PAGE INTENTIONALLY LEFT BLANK]

**First Mutual Transportation Assurance Co.  
(FMTAC)**

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY  
FEBRUARY FINANCIAL PLAN FOR 2025-2028  
2024 FINAL ESTIMATE AND 2025 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA First Mutual Transportation Assurance Company's 2024 Final Estimate, 2025 Adopted Budget and the Financial Plan for 2025-2028. Financials are unchanged from the November Plan, which was adopted by the MTA Board in December 2024. Minor technical adjustments with no material financial impact have been incorporated into this Plan.

The February Plan also provides schedules detailing the monthly allocation of financials, including headcount and utilization, based on the 2025 Adopted Budget for the purpose of reporting actual results to the MTA Board.

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
February Financial Plan 2025 - 2028  
Reconciliation to the November Plan (Accrual) Non-Reimbursable  
(\$ in millions)

	Favorable/(Unfavorable)									
	2024		2025		2026		2027		2028	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2024 November Financial Plan: Net Surplus/(Deficit)</b>	0	\$68.362	0	\$43.536	0	\$45.296	0	\$47.018	0	\$42.770
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2025 February Financial Plan: Net Surplus/(Deficit)</b>	0	\$68.362	0	\$43.536	0	\$45.296	0	\$47.018	0	\$42.770

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan 2025 - 2028**  
**Reconciliation to the November Plan - (Cash)**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2024		2025		2026		2027		2028	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2024 November Financial Plan: Net Surplus/(Deficit)</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2025 February Financial Plan: Net Surplus/(Deficit)</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>



**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan 2025 - 2028**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b><u>Non-Reimbursable</u></b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Investment Income	16.565	16.972	17.477	17.847	18.234
<b>Total Revenues</b>	<b>\$16.565</b>	<b>\$16.972</b>	<b>\$17.477</b>	<b>\$17.847</b>	<b>\$18.234</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	(140.628)	(142.882)	(150.593)	(159.010)	(162.018)
Claims	90.313	117.876	124.462	131.574	139.270
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	8.518	8.688	8.862	9.039	9.220
<b>Total Non-Labor Expenses</b>	<b>(\$41.797)</b>	<b>(\$16.318)</b>	<b>(\$17.269)</b>	<b>(\$18.397)</b>	<b>(\$13.528)</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	(\$10.000)	(\$10.246)	(\$10.550)	(\$10.774)	(\$11.008)
<b>Total Other Expense Adjustments</b>	<b>(\$10.000)</b>	<b>(\$10.246)</b>	<b>(\$10.550)</b>	<b>(\$10.774)</b>	<b>(\$11.008)</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>(\$51.797)</b>	<b>(\$26.564)</b>	<b>(\$27.819)</b>	<b>(\$29.171)</b>	<b>(\$24.536)</b>
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Cash Liability Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>(\$51.797)</b>	<b>(\$26.564)</b>	<b>(\$27.819)</b>	<b>(\$29.171)</b>	<b>(\$24.536)</b>
<b>Net Surplus/(Deficit)</b>	<b>\$68.362</b>	<b>\$43.536</b>	<b>\$45.296</b>	<b>\$47.018</b>	<b>\$42.770</b>

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan 2025 - 2028**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Investment Income	0.000	0.000	0.000	0.000	0.000
<b>Total Revenues</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan 2025 - 2028**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b><u>Non-Reimbursable / Reimbursable</u></b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Investment Income	16.565	16.972	17.477	17.847	18.234
<b>Total Revenues</b>	<b>\$16.565</b>	<b>\$16.972</b>	<b>\$17.477</b>	<b>\$17.847</b>	<b>\$18.234</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	(140.628)	(142.882)	(150.593)	(159.010)	(162.018)
Claims	90.313	117.876	124.462	131.574	139.270
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	8.518	8.688	8.862	9.039	9.220
<b>Total Non-Labor Expenses</b>	<b>(\$41.797)</b>	<b>(\$16.318)</b>	<b>(\$17.269)</b>	<b>(\$18.397)</b>	<b>(\$13.528)</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	(\$10.000)	(\$10.246)	(\$10.550)	(\$10.774)	(\$11.008)
<b>Total Other Expense Adjustments</b>	<b>(\$10.000)</b>	<b>(\$10.246)</b>	<b>(\$10.550)</b>	<b>(\$10.774)</b>	<b>(\$11.008)</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>(\$51.797)</b>	<b>(\$26.564)</b>	<b>(\$27.819)</b>	<b>(\$29.171)</b>	<b>(\$24.536)</b>
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Cash Liability Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>(\$51.797)</b>	<b>(\$26.564)</b>	<b>(\$27.819)</b>	<b>(\$29.171)</b>	<b>(\$24.536)</b>
<b>Net Surplus/(Deficit)</b>	<b>\$68.362</b>	<b>\$43.536</b>	<b>\$45.296</b>	<b>\$47.018</b>	<b>\$42.770</b>

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan 2025 - 2028**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Cash Receipts and Expenditures</b>					
<b>Receipts</b>					
Other Operating Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Investment Income	16.565	16.972	17.477	17.847	18.234
<b>Total Receipts</b>	<b>\$16.565</b>	<b>\$16.972</b>	<b>\$17.477</b>	<b>\$17.847</b>	<b>\$18.234</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	(140.628)	(142.882)	(150.593)	(159.010)	(162.018)
Claims	120.919	133.271	126.266	125.434	128.695
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	8.518	8.688	8.862	9.039	9.220
<b>Total Non-Labor Expenditures</b>	<b>(\$11.191)</b>	<b>(\$0.923)</b>	<b>(\$15.465)</b>	<b>(\$24.537)</b>	<b>(\$24.103)</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other	\$27.756	\$17.895	\$32.942	\$42.384	\$42.337
<b>Total Other Expenditure Adjustments</b>	<b>\$27.756</b>	<b>\$17.895</b>	<b>\$32.942</b>	<b>\$42.384</b>	<b>\$42.337</b>
<b>Total Expenditures</b>	<b>\$16.565</b>	<b>\$16.972</b>	<b>\$17.477</b>	<b>\$17.847</b>	<b>\$18.234</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan 2025 - 2028**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Cash Flow Adjustments</b>					
<b>Receipts</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Investment Income	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Expenditures</b>					
<b>Labor:</b>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Non-Labor:</b>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	(30.606)	(15.395)	(1.804)	6.140	10.575
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenditures</b>	<b>(\$30.606)</b>	<b>(\$15.395)</b>	<b>(\$1.804)</b>	<b>\$6.140</b>	<b>\$10.575</b>
<b>Other Expenditure Adjustments:</b>					
Other Expense Adjustments	(\$37.756)	(\$28.141)	(\$43.492)	(\$53.158)	(\$53.345)
<b>Total Other Expenditure Adjustments</b>	<b>(\$37.756)</b>	<b>(\$28.141)</b>	<b>(\$43.492)</b>	<b>(\$53.158)</b>	<b>(\$53.345)</b>
<b>Total Expenditures</b>	<b>(\$68.362)</b>	<b>(\$43.536)</b>	<b>(\$45.296)</b>	<b>(\$47.018)</b>	<b>(\$42.770)</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>(\$68.362)</b>	<b>(\$43.536)</b>	<b>(\$45.296)</b>	<b>(\$47.018)</b>	<b>(\$42.770)</b>
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Cash Liability Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Cash Conversion Adjustments</b>	<b>(\$68.362)</b>	<b>(\$43.536)</b>	<b>(\$45.296)</b>	<b>(\$47.018)</b>	<b>(\$42.770)</b>

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan - 2025 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income	1.414	1.414	1.414	1.414	1.414	1.414	1.414	1.414	1.415	1.415	1.415	1.415	16.972
<b>Total Revenues</b>	<b>\$1.414</b>	<b>\$1.414</b>	<b>\$1.414</b>	<b>\$1.414</b>	<b>\$1.414</b>	<b>\$1.414</b>	<b>\$1.414</b>	<b>\$1.414</b>	<b>\$1.415</b>	<b>\$1.415</b>	<b>\$1.415</b>	<b>\$1.415</b>	<b>\$16.972</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	(11.907)	(11.907)	(11.907)	(11.907)	(11.907)	(11.907)	(11.907)	(11.907)	(11.907)	(11.907)	(11.906)	(11.906)	(142.882)
Claims	9.823	9.823	9.823	9.823	9.823	9.823	9.823	9.823	9.823	9.823	9.823	9.823	117.876
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.724	0.724	0.724	0.724	0.724	0.724	0.724	0.724	0.724	0.724	0.724	0.724	8.688
<b>Total Non-Labor Expenses</b>	<b>(\$1.360)</b>	<b>(\$1.360)</b>	<b>(\$1.360)</b>	<b>(\$1.360)</b>	<b>(\$1.360)</b>	<b>(\$1.360)</b>	<b>(\$1.360)</b>	<b>(\$1.360)</b>	<b>(\$1.360)</b>	<b>(\$1.360)</b>	<b>(\$1.359)</b>	<b>(\$1.359)</b>	<b>(\$16.318)</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	(\$0.854)	(\$0.854)	(\$0.854)	(\$0.854)	(\$0.854)	(\$0.854)	(\$0.854)	(\$0.854)	(\$0.854)	(\$0.854)	(\$0.853)	(\$0.853)	(\$10.246)
<b>Total Other Expense Adjustments</b>	<b>(\$0.854)</b>	<b>(\$0.854)</b>	<b>(\$0.854)</b>	<b>(\$0.854)</b>	<b>(\$0.854)</b>	<b>(\$0.854)</b>	<b>(\$0.854)</b>	<b>(\$0.854)</b>	<b>(\$0.854)</b>	<b>(\$0.854)</b>	<b>(\$0.853)</b>	<b>(\$0.853)</b>	<b>(\$10.246)</b>
<b>Total Expenses</b>	<b>(\$2.214)</b>	<b>(\$2.214)</b>	<b>(\$2.214)</b>	<b>(\$2.214)</b>	<b>(\$2.214)</b>	<b>(\$2.214)</b>	<b>(\$2.214)</b>	<b>(\$2.214)</b>	<b>(\$2.214)</b>	<b>(\$2.214)</b>	<b>(\$2.212)</b>	<b>(\$2.212)</b>	<b>(\$26.564)</b>
<b>Non-Cash Liability Adjustments:</b>													
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Cash Liability Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>(\$2.214)</b>	<b>(\$2.214)</b>	<b>(\$2.214)</b>	<b>(\$2.214)</b>	<b>(\$2.214)</b>	<b>(\$2.214)</b>	<b>(\$2.214)</b>	<b>(\$2.214)</b>	<b>(\$2.214)</b>	<b>(\$2.214)</b>	<b>(\$2.212)</b>	<b>(\$2.212)</b>	<b>(\$26.564)</b>
<b>Net Surplus/(Deficit)</b>	<b>\$3.628</b>	<b>\$3.628</b>	<b>\$3.628</b>	<b>\$3.628</b>	<b>\$3.628</b>	<b>\$3.628</b>	<b>\$3.628</b>	<b>\$3.628</b>	<b>\$3.629</b>	<b>\$3.629</b>	<b>\$3.627</b>	<b>\$3.627</b>	<b>\$43.536</b>

-- Differences are due to rounding

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan - 2025 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Revenues</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

-- Differences are due to rounding

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan - 2025 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable / Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income	1.414	1.414	1.414	1.414	1.414	1.414	1.414	1.414	1.415	1.415	1.415	1.415	16.972
<b>Total Revenues</b>	<b>\$1.414</b>	<b>\$1.414</b>	<b>\$1.414</b>	<b>\$1.414</b>	<b>\$1.414</b>	<b>\$1.414</b>	<b>\$1.414</b>	<b>\$1.414</b>	<b>\$1.415</b>	<b>\$1.415</b>	<b>\$1.415</b>	<b>\$1.415</b>	<b>\$16.972</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	(11.907)	(11.907)	(11.907)	(11.907)	(11.907)	(11.907)	(11.907)	(11.907)	(11.907)	(11.907)	(11.906)	(11.906)	(142.882)
Claims	9.823	9.823	9.823	9.823	9.823	9.823	9.823	9.823	9.823	9.823	9.823	9.823	117.876
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.724	0.724	0.724	0.724	0.724	0.724	0.724	0.724	0.724	0.724	0.724	0.724	8.688
<b>Total Non-Labor Expenses</b>	<b>(\$1.360)</b>	<b>(\$1.360)</b>	<b>(\$1.360)</b>	<b>(\$1.360)</b>	<b>(\$1.360)</b>	<b>(\$1.360)</b>	<b>(\$1.360)</b>	<b>(\$1.360)</b>	<b>(\$1.360)</b>	<b>(\$1.360)</b>	<b>(\$1.359)</b>	<b>(\$1.359)</b>	<b>(\$16.318)</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	(\$0.854)	(\$0.854)	(\$0.854)	(\$0.854)	(\$0.854)	(\$0.854)	(\$0.854)	(\$0.854)	(\$0.854)	(\$0.854)	(\$0.853)	(\$0.853)	(\$10.246)
<b>Total Other Expense Adjustments</b>	<b>(\$0.854)</b>	<b>(\$0.854)</b>	<b>(\$0.854)</b>	<b>(\$0.854)</b>	<b>(\$0.854)</b>	<b>(\$0.854)</b>	<b>(\$0.854)</b>	<b>(\$0.854)</b>	<b>(\$0.854)</b>	<b>(\$0.854)</b>	<b>(\$0.853)</b>	<b>(\$0.853)</b>	<b>(\$10.246)</b>
<b>Total Expenses</b>	<b>(\$2.214)</b>	<b>(\$2.214)</b>	<b>(\$2.214)</b>	<b>(\$2.214)</b>	<b>(\$2.214)</b>	<b>(\$2.214)</b>	<b>(\$2.214)</b>	<b>(\$2.214)</b>	<b>(\$2.214)</b>	<b>(\$2.214)</b>	<b>(\$2.212)</b>	<b>(\$2.212)</b>	<b>(\$26.564)</b>
<b>Non-Cash Liability Adjustments:</b>													
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Cash Liability Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>(\$2.214)</b>	<b>(\$2.214)</b>	<b>(\$2.214)</b>	<b>(\$2.214)</b>	<b>(\$2.214)</b>	<b>(\$2.214)</b>	<b>(\$2.214)</b>	<b>(\$2.214)</b>	<b>(\$2.214)</b>	<b>(\$2.214)</b>	<b>(\$2.212)</b>	<b>(\$2.212)</b>	<b>(\$26.564)</b>
<b>Net Surplus/(Deficit)</b>	<b>\$3.628</b>	<b>\$3.628</b>	<b>\$3.628</b>	<b>\$3.628</b>	<b>\$3.628</b>	<b>\$3.628</b>	<b>\$3.628</b>	<b>\$3.628</b>	<b>\$3.629</b>	<b>\$3.629</b>	<b>\$3.627</b>	<b>\$3.627</b>	<b>\$43.536</b>

-- Differences are due to rounding



**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan - 2025 Adopted Budget**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Receipts and Expenditures</b>													
<b>Receipts</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income	1.414	1.414	1.414	1.414	1.414	1.414	1.414	1.414	1.415	1.415	1.415	1.415	16.972
<b>Total Receipts</b>	<b>\$1.414</b>	<b>\$1.414</b>	<b>\$1.414</b>	<b>\$1.414</b>	<b>\$1.414</b>	<b>\$1.414</b>	<b>\$1.414</b>	<b>\$1.414</b>	<b>\$1.415</b>	<b>\$1.415</b>	<b>\$1.415</b>	<b>\$1.415</b>	<b>\$16.972</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	(11.907)	(11.907)	(11.907)	(11.907)	(11.907)	(11.907)	(11.907)	(11.907)	(11.907)	(11.907)	(11.906)	(11.906)	(142.882)
Claims	11.106	11.106	11.106	11.106	11.106	11.106	11.106	11.106	11.106	11.106	11.106	11.105	133.271
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.724	0.724	0.724	0.724	0.724	0.724	0.724	0.724	0.724	0.724	0.724	0.724	8.688
<b>Total Non-Labor Expenditures</b>	<b>(\$0.077)</b>	<b>(\$0.077)</b>	<b>(\$0.077)</b>	<b>(\$0.077)</b>	<b>(\$0.077)</b>	<b>(\$0.077)</b>	<b>(\$0.077)</b>	<b>(\$0.077)</b>	<b>(\$0.077)</b>	<b>(\$0.077)</b>	<b>(\$0.076)</b>	<b>(\$0.077)</b>	<b>(\$0.923)</b>
<b>Other Expenditure Adjustments:</b>													
Other - Restricted Cash Adjustment	\$1.491	\$1.491	\$1.491	\$1.491	\$1.491	\$1.491	\$1.491	\$1.491	\$1.492	\$1.492	\$1.491	\$1.492	\$17.895
<b>Total Other Expenditure Adjustments</b>	<b>\$1.491</b>	<b>\$1.491</b>	<b>\$1.491</b>	<b>\$1.491</b>	<b>\$1.491</b>	<b>\$1.491</b>	<b>\$1.491</b>	<b>\$1.491</b>	<b>\$1.492</b>	<b>\$1.492</b>	<b>\$1.491</b>	<b>\$1.492</b>	<b>\$17.895</b>
<b>Total Expenditures</b>	<b>\$1.414</b>	<b>\$1.414</b>	<b>\$1.414</b>	<b>\$1.414</b>	<b>\$1.414</b>	<b>\$1.414</b>	<b>\$1.414</b>	<b>\$1.414</b>	<b>\$1.415</b>	<b>\$1.415</b>	<b>\$1.415</b>	<b>\$1.415</b>	<b>\$16.972</b>
<b>Net Cash Balance</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan - 2025 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Flow Adjustments</b>													
<b>Receipts</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Investment Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	(1.283)	(1.283)	(1.283)	(1.283)	(1.283)	(1.283)	(1.283)	(1.283)	(1.283)	(1.283)	(1.283)	(1.282)	(15.395)
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenditures</b>	<b>(\$1.283)</b>	<b>(\$1.283)</b>	<b>(\$1.283)</b>	<b>(\$1.283)</b>	<b>(\$1.283)</b>	<b>(\$1.283)</b>	<b>(\$1.283)</b>	<b>(\$1.283)</b>	<b>(\$1.283)</b>	<b>(\$1.283)</b>	<b>(\$1.283)</b>	<b>(\$1.282)</b>	<b>(\$15.395)</b>
<b>Other Expenditure Adjustments:</b>													
Other - Restricted Cash Adjustment	(\$2.345)	(\$2.345)	(\$2.345)	(\$2.345)	(\$2.345)	(\$2.345)	(\$2.345)	(\$2.345)	(\$2.346)	(\$2.346)	(\$2.344)	(\$2.345)	(\$28.141)
<b>Total Other Expenditure Adjustments</b>	<b>(\$2.345)</b>	<b>(\$2.345)</b>	<b>(\$2.345)</b>	<b>(\$2.345)</b>	<b>(\$2.345)</b>	<b>(\$2.345)</b>	<b>(\$2.345)</b>	<b>(\$2.345)</b>	<b>(\$2.346)</b>	<b>(\$2.346)</b>	<b>(\$2.344)</b>	<b>(\$2.345)</b>	<b>(\$28.141)</b>
<b>Total Expenditures</b>	<b>(\$3.628)</b>	<b>(\$3.628)</b>	<b>(\$3.628)</b>	<b>(\$3.628)</b>	<b>(\$3.628)</b>	<b>(\$3.628)</b>	<b>(\$3.628)</b>	<b>(\$3.628)</b>	<b>(\$3.629)</b>	<b>(\$3.629)</b>	<b>(\$3.627)</b>	<b>(\$3.627)</b>	<b>(\$43.536)</b>
<b>Total Cash Conversion before Non-Cash Liability Adjs.</b>	<b>(\$3.628)</b>	<b>(\$3.628)</b>	<b>(\$3.628)</b>	<b>(\$3.628)</b>	<b>(\$3.628)</b>	<b>(\$3.628)</b>	<b>(\$3.628)</b>	<b>(\$3.628)</b>	<b>(\$3.629)</b>	<b>(\$3.629)</b>	<b>(\$3.627)</b>	<b>(\$3.627)</b>	<b>(\$43.536)</b>
<b>Total Cash Conversion Adjustments</b>	<b>(\$3.628)</b>	<b>(\$3.628)</b>	<b>(\$3.628)</b>	<b>(\$3.628)</b>	<b>(\$3.628)</b>	<b>(\$3.628)</b>	<b>(\$3.628)</b>	<b>(\$3.628)</b>	<b>(\$3.629)</b>	<b>(\$3.629)</b>	<b>(\$3.627)</b>	<b>(\$3.627)</b>	<b>(\$43.536)</b>

[THIS PAGE INTENTIONALLY LEFT BLANK]

# **New York City Transit**

**MTA NEW YORK CITY TRANSIT  
FEBRUARY FINANCIAL PLAN 2025-2028  
2024 FINAL ESTIMATE AND 2025 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA New York City Transit's 2024 Final Estimate, 2025 Adopted Budget and the Financial Plan for 2025 - 2028. Financials are unchanged from the November Plan, which was adopted by the MTA Board in December 2024. Minor technical adjustments with no material financial impact have been incorporated into this Plan.

The February Plan also provides schedules detailing the monthly allocation of financials, including headcount and utilization, based on the 2025 Adopted Budget for the purpose of reporting actual results to the MTA Board.

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2025 - 2028**  
**Reconciliation to the November Plan (Accrual) Non-Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2024		2025		2026		2027		2028	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2024 November Financial Plan: Net Surplus/(Deficit)</b>	<b>45,234</b>	<b>(\$5,945.219)</b>	<b>45,342</b>	<b>(\$8,560.081)</b>	<b>45,244</b>	<b>(\$8,852.827)</b>	<b>45,094</b>	<b>(\$9,233.249)</b>	<b>45,162</b>	<b>(\$9,618.196)</b>
<b>Technical Adjustments:</b>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>MTA Plan Adjustments:</b>										
MTA Policy Actions:										
MTA Re-estimates:										
Operating Efficiencies:										
Contract Efficiencies			-	5.813	-	5.813	-	5.813	-	5.813
Re-estimate of Paratransit Call Center Costs			-	0.500	-	0.500	-	0.500	-	0.500
Enhanced Energy Efficiencies			-	0.500	-	0.500	-	0.500	-	0.500
Headcount Optimization Reinstatements			(84)	(13.072)	(84)	(13.072)	(84)	(13.072)	(84)	(13.072)
Optimize Electronic Maintenance Schedule Adjustments			2	-	2	-	2	-	2	-
Optimize Overtime Utilization			-	0.850	-	0.850	-	0.850	-	0.850
Reduce Cash Collection Costs			(5)	(0.591)	(5)	(0.591)	(5)	(0.591)	(5)	(0.591)
Workers' Compensation Process Transformation			-	6.000	-	6.000	-	6.000	-	6.000
Other:										
Headcount impact on full-time and part time equivalent conversion			2	-	2	-	2	-	2	-
Sub-Total MTA Plan Adjustments	0	\$0.000	(85)	\$0.000	(85)	\$0.000	(85)	\$0.000	(85)	\$0.000
<b>2025 February Financial Plan: Net Surplus/(Deficit)</b>	<b>45,234</b>	<b>(\$5,945.219)</b>	<b>45,427</b>	<b>(\$8,560.081)</b>	<b>45,329</b>	<b>(\$8,852.827)</b>	<b>45,179</b>	<b>(\$9,233.249)</b>	<b>45,247</b>	<b>(\$9,618.196)</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2025-2028**  
**Reconciliation to the November Plan (Accrual) Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2024		2025		2026		2027		2028	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2024 November Financial Plan: Net Surplus/(Deficit)</b>	<b>5,052</b>	<b>\$0.000</b>	<b>4,757</b>	<b>\$0.000</b>	<b>4,600</b>	<b>\$0.000</b>	<b>4,307</b>	<b>\$0.000</b>	<b>4,279</b>	<b>\$0.000</b>
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Headcount impact on full-time and part time equivalent conversion			1	\$0.000	1	\$0.000	1	\$0.000	1	\$0.000
Sub-Total MTA Plan Adjustments	0	\$0.000	1	\$0.000	1	\$0.000	1	\$0.000	1	\$0.000
<b>2025 February Financial Plan: Net Surplus/(Deficit)</b>	<b>5,052</b>	<b>\$ -</b>	<b>4,756</b>	<b>\$ -</b>	<b>4,599</b>	<b>\$ -</b>	<b>4,306</b>	<b>\$ -</b>	<b>4,278</b>	<b>\$ -</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2025-2028**  
**Reconciliation to the November Plan - (Cash)**  
(\$ in millions)

	Favorable/(Unfavorable)									
	2024		2025		2026		2027		2028	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2024 November Financial Plan: Net Surplus/(Deficit)</b>	<b>50,286</b>	<b>(\$5,308.075)</b>	<b>50,099</b>	<b>(\$5,934.671)</b>	<b>49,844</b>	<b>(\$6,022.816)</b>	<b>49,401</b>	<b>(\$6,397.482)</b>	<b>49,441</b>	<b>(\$6,738.025)</b>
<b>Technical Adjustments:</b>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>MTA Plan Adjustments:</b>										
MTA Policy Actions:										
MTA Re-estimates:										
Operating Efficiencies:										
Contract Efficiencies	-	5.813	-	5.813	-	5.813	-	5.813	-	5.813
Re-estimate Paratransit Call Center Costs	-	0.500	-	0.500	-	0.500	-	0.500	-	0.500
Enhanced Energy Efficiencies	-	0.500	-	0.500	-	0.500	-	0.500	-	0.500
Headcount Optimization Reinstatements	(84)	(13.072)	(84)	(13.072)	(84)	(13.072)	(84)	(13.072)	(84)	(13.072)
Optimize Electronic Maintenance Schedule Adjustments	2	-	2	-	2	-	2	-	2	-
Optimize Overtime Utilization	-	0.850	-	0.850	-	0.850	-	0.850	-	0.850
Reduce Cash Collection Costs	(5)	(0.591)	(5)	(0.591)	(5)	(0.591)	(5)	(0.591)	(5)	(0.591)
Workers' Compensation Process Transformation	-	6.000	-	6.000	-	6.000	-	6.000	-	6.000
Other:										
Headcount impact on full-time and part time equivalent conversion	4	\$0.000	4	\$0.000	3	\$0.000	3	\$0.000	3	\$0.000
Sub-Total MTA Plan Adjustments	0	\$0.000	(84)	\$0.000	(84)	\$0.000	(84)	\$0.000	(84)	\$0.000
<b>2025 February Financial Plan: Net Surplus/(Deficit)</b>	<b>50,286</b>	<b>(\$5,308.075)</b>	<b>50,184</b>	<b>(\$5,934.671)</b>	<b>49,929</b>	<b>(\$6,022.816)</b>	<b>49,486</b>	<b>(\$6,397.482)</b>	<b>49,526</b>	<b>(\$6,738.025)</b>



**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2025 - 2028**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b><u>Non-Reimbursable</u></b>					
<b>Operating Revenue</b>					
<i>Farebox Revenue:</i>					
Subway	\$2,818.434	\$2,911.756	\$2,984.465	\$3,034.421	\$3,077.584
Bus	612.945	660.908	704.738	741.607	762.739
Paratransit	26.168	26.240	27.552	28.930	30.376
Fare Media Liability	47.863	37.795	30.929	13.060	1.124
Farebox Revenue	\$3,505.410	\$3,636.699	\$3,747.684	\$3,818.018	\$3,871.824
<i>Other Operating Revenue:</i>					
Fare Reimbursement	84.016	84.016	84.016	84.016	84.016
Paratransit Reimbursement	513.783	503.584	556.880	596.067	635.434
Other	2,517.589	189.197	189.064	180.879	184.212
Other Operating Revenue	\$3,115.389	\$776.796	\$829.960	\$860.961	\$903.663
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Revenues</b>	<b>\$6,620.799</b>	<b>\$4,413.495</b>	<b>\$4,577.644</b>	<b>\$4,678.979</b>	<b>\$4,775.486</b>
<b>Operating Expense</b>					
<b><i>Labor:</i></b>					
Payroll	\$3,886.399	\$4,165.437	\$4,248.410	\$4,320.946	\$4,422.827
Overtime	680.353	468.388	482.119	491.831	501.299
Total Salaries and Wages	\$4,566.753	\$4,633.825	\$4,730.529	\$4,812.777	\$4,924.126
Health and Welfare	1,228.367	1,383.481	1,480.315	1,577.053	1,695.972
OPEB Current Payments	632.431	686.200	749.140	817.485	891.981
Pension	932.354	1,037.852	1,102.570	1,161.750	1,206.737
Other Fringe Benefits	625.035	630.545	672.710	721.424	766.442
Total Fringe Benefits	\$3,418.187	\$3,738.079	\$4,004.735	\$4,277.712	\$4,561.132
Reimbursable Overhead	(304.408)	(295.630)	(296.053)	(282.281)	(286.577)
<b>Total Labor Expenses</b>	<b>\$7,680.532</b>	<b>\$8,076.274</b>	<b>\$8,439.211</b>	<b>\$8,808.208</b>	<b>\$9,198.681</b>
<b><i>Non-Labor:</i></b>					
Electric Power	\$333.336	\$350.682	\$377.976	\$386.729	\$405.279
Fuel	126.006	131.838	137.898	136.881	138.667
Insurance	77.831	84.470	86.133	92.729	100.025
Claims	242.447	236.261	241.219	246.326	251.587
Paratransit Service Contracts	614.233	615.278	647.624	681.219	727.107
Maintenance and Other Operating Contracts	398.028	309.671	275.163	285.893	293.170
Professional Services Contracts	256.002	283.967	303.679	326.785	288.832
Materials and Supplies	356.306	367.051	370.455	366.049	383.136
Other Business Expenses	131.576	148.360	154.392	161.688	164.475
<b>Total Non-Labor Expenses</b>	<b>\$2,535.765</b>	<b>\$2,527.578</b>	<b>\$2,594.539</b>	<b>\$2,684.299</b>	<b>\$2,752.279</b>
<b><i>Other Expense Adjustments:</i></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$10,216.297</b>	<b>\$10,603.852</b>	<b>\$11,033.749</b>	<b>\$11,492.507</b>	<b>\$11,950.960</b>
Depreciation	\$2,177.000	\$2,192.000	\$2,209.000	\$2,227.000	\$2,245.000
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	(324.000)	(324.000)	(324.000)	(324.000)	(324.000)
GASB 75 OPEB Expense Adjustment	489.000	494.000	504.000	509.000	514.000
GASB 87 Lease Adjustment	7.722	7.722	7.722	7.722	7.722
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Cash Liability Adjustments</b>	<b>\$2,349.722</b>	<b>\$2,369.722</b>	<b>\$2,396.722</b>	<b>\$2,419.722</b>	<b>\$2,442.722</b>
<b>Total Expenses</b>	<b>\$12,566.019</b>	<b>\$12,973.574</b>	<b>\$13,430.471</b>	<b>\$13,912.229</b>	<b>\$14,393.682</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$5,945.219)</b>	<b>(\$8,560.079)</b>	<b>(\$8,852.828)</b>	<b>(\$9,233.250)</b>	<b>(\$9,618.195)</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2025 - 2028**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	1,433.273	1,411.705	1,416.075	1,372.291	1,392.338
<b>Total Revenues</b>	<b>\$1,433.273</b>	<b>\$1,411.705</b>	<b>\$1,416.075</b>	<b>\$1,372.291</b>	<b>\$1,392.338</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$522.886	\$541.373	\$537.495	\$522.126	\$528.089
Overtime	193.822	163.258	166.906	162.831	166.089
Total Salaries and Wages	\$716.708	\$704.630	\$704.401	\$684.957	\$694.179
Health and Welfare	28.320	19.703	21.337	23.205	25.162
OPEB Current Payments	14.351	15.309	16.395	17.536	18.758
Pension	38.699	38.069	40.538	41.831	42.894
Other Fringe Benefits	219.982	234.627	233.748	225.163	227.856
Total Fringe Benefits	\$301.352	\$307.708	\$312.018	\$307.735	\$314.669
Reimbursable Overhead	304.408	295.630	296.053	282.281	286.577
<b>Total Labor Expenses</b>	<b>\$1,322.468</b>	<b>\$1,307.968</b>	<b>\$1,312.472</b>	<b>\$1,274.973</b>	<b>\$1,295.425</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.252	\$0.252	\$0.252	\$0.252	\$0.252
Fuel	0.321	0.198	0.198	0.198	0.198
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	38.181	37.131	36.991	35.991	35.991
Professional Services Contracts	13.735	10.002	9.846	9.846	9.846
Materials and Supplies	56.867	57.064	57.064	51.763	51.342
Other Business Expenses	1.450	(0.909)	(0.748)	(0.732)	(0.716)
<b>Total Non-Labor Expenses</b>	<b>\$110.805</b>	<b>\$103.737</b>	<b>\$103.603</b>	<b>\$97.318</b>	<b>\$96.913</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation</b>	<b>\$1,433.273</b>	<b>\$1,411.705</b>	<b>\$1,416.075</b>	<b>\$1,372.291</b>	<b>\$1,392.338</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2025 - 2028**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b><u>Non-Reimbursable / Reimbursable</u></b>					
<b>Operating Revenue</b>					
<i>Farebox Revenue:</i>					
Subway	\$2,818.434	\$2,911.756	\$2,984.465	\$3,034.421	\$3,077.584
Bus	612.945	660.908	704.738	741.607	762.739
Paratransit	26.168	26.240	27.552	28.930	30.376
Fare Media Liability	47.863	37.795	30.929	13.060	1.124
Farebox Revenue	\$3,505.410	\$3,636.699	\$3,747.684	\$3,818.018	\$3,871.824
<i>Other Operating Revenue:</i>					
Fare Reimbursement	84.016	84.016	84.016	84.016	84.016
Paratransit Reimbursement	513.783	503.584	556.880	596.067	635.434
Other	2,517.589	189.197	189.064	180.879	184.212
Other Operating Revenue	\$3,115.389	\$776.796	\$829.960	\$860.961	\$903.663
Capital and Other Reimbursements	1,433.273	1,411.705	1,416.075	1,372.291	1,392.338
<b>Total Revenues</b>	<b>\$8,054.072</b>	<b>\$5,825.200</b>	<b>\$5,993.719</b>	<b>\$6,051.270</b>	<b>\$6,167.824</b>
<b>Operating Expense</b>					
<b><i>Labor:</i></b>					
Payroll	\$4,409.285	\$4,706.810	\$4,785.905	\$4,843.072	\$4,950.916
Overtime	874.175	631.645	649.025	654.662	667.389
Total Salaries and Wages	\$5,283.460	\$5,338.455	\$5,434.930	\$5,497.734	\$5,618.305
Health and Welfare	1,256.687	1,403.184	1,501.652	1,600.257	1,721.134
OPEB Current Payments	646.782	701.510	765.535	835.021	910.739
Pension	971.054	1,075.922	1,143.108	1,203.581	1,249.630
Other Fringe Benefits	845.017	865.172	906.458	946.587	994.298
Total Fringe Benefits	\$3,719.539	\$4,045.787	\$4,316.753	\$4,585.446	\$4,875.801
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$9,002.999</b>	<b>\$9,384.243</b>	<b>\$9,751.683</b>	<b>\$10,083.181</b>	<b>\$10,494.106</b>
<b><i>Non-Labor:</i></b>					
Electric Power	\$333.588	\$350.934	\$378.228	\$386.981	\$405.531
Fuel	126.327	132.036	138.096	137.079	138.865
Insurance	77.831	84.470	86.133	92.729	100.025
Claims	242.447	236.261	241.219	246.326	251.587
Paratransit Service Contracts	614.233	615.278	647.624	681.219	727.107
Maintenance and Other Operating Contracts	436.208	346.802	312.153	321.883	329.161
Professional Services Contracts	269.737	293.969	313.525	336.632	298.679
Materials and Supplies	413.173	424.115	427.519	417.812	434.477
Other Business Expenses	133.026	147.450	153.644	160.955	163.759
<b>Total Non-Labor Expenses</b>	<b>\$2,646.571</b>	<b>\$2,631.315</b>	<b>\$2,698.141</b>	<b>\$2,781.617</b>	<b>\$2,849.191</b>
<b><i>Other Expense Adjustments:</i></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$11,649.570</b>	<b>\$12,015.558</b>	<b>\$12,449.824</b>	<b>\$12,864.798</b>	<b>\$13,343.297</b>
Depreciation	\$2,177.000	\$2,192.000	\$2,209.000	\$2,227.000	\$2,245.000
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	(324.000)	(324.000)	(324.000)	(324.000)	(324.000)
GASB 75 OPEB Expense Adjustment	489.000	494.000	504.000	509.000	514.000
GASB 87 Lease Adjustment	7.722	7.722	7.722	7.722	7.722
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Cash Liability Adjustments</b>	<b>\$2,349.722</b>	<b>\$2,369.722</b>	<b>\$2,396.722</b>	<b>\$2,419.722</b>	<b>\$2,442.722</b>
<b>Total Expenses</b>	<b>\$13,999.291</b>	<b>\$14,385.279</b>	<b>\$14,846.546</b>	<b>\$15,284.520</b>	<b>\$15,786.019</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$5,945.219)</b>	<b>(\$8,560.079)</b>	<b>(\$8,852.828)</b>	<b>(\$9,233.250)</b>	<b>(\$9,618.195)</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2025 - 2028**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Cash Receipts and Expenditures</b>					
<b>Receipts</b>					
Farebox Revenue	\$3,505.610	\$3,636.899	\$3,747.884	\$3,818.218	\$3,872.024
<i>Other Operating Revenue:</i>					
<i>Fare Reimbursement</i>	<i>54.016</i>	<i>84.016</i>	<i>84.016</i>	<i>84.016</i>	<i>84.016</i>
<i>Paratransit Reimbursement</i>	<i>520.511</i>	<i>503.101</i>	<i>556.281</i>	<i>595.958</i>	<i>635.321</i>
<i>Other Revenue</i>	<i>217.589</i>	<i>189.197</i>	<i>189.064</i>	<i>180.879</i>	<i>184.212</i>
Other Operating Revenue	792.116	776.313	829.361	860.853	903.550
Capital and Other Reimbursements	1,736.442	1,415.602	1,414.279	1,380.521	1,387.266
<b>Total Receipts</b>	<b>\$6,034.169</b>	<b>\$5,828.814</b>	<b>\$5,991.524</b>	<b>\$6,059.592</b>	<b>\$6,162.840</b>
<b>Expenditures</b>					
<b>Labor:</b>					
<i>Payroll</i>	<i>\$4,357.615</i>	<i>\$4,863.461</i>	<i>\$4,747.700</i>	<i>\$4,803.845</i>	<i>\$4,895.645</i>
<i>Overtime</i>	<i>874.175</i>	<i>631.645</i>	<i>649.025</i>	<i>654.662</i>	<i>667.389</i>
Total Salaries & Wages	\$5,231.790	\$5,495.106	\$5,396.726	\$5,458.507	\$5,563.034
<i>Health and Welfare</i>	<i>1,282.990</i>	<i>1,388.461</i>	<i>1,485.824</i>	<i>1,584.469</i>	<i>1,704.161</i>
<i>OPEB Current Payments</i>	<i>646.782</i>	<i>701.510</i>	<i>765.535</i>	<i>835.021</i>	<i>910.739</i>
<i>Pension</i>	<i>952.867</i>	<i>989.102</i>	<i>1,097.218</i>	<i>1,203.581</i>	<i>1,249.630</i>
<i>Other Fringe Benefits</i>	<i>624.738</i>	<i>645.439</i>	<i>655.861</i>	<i>678.573</i>	<i>706.528</i>
Total Fringe Benefits	\$3,507.377	\$3,724.511	\$4,004.438	\$4,301.644	\$4,571.058
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$8,739.168</b>	<b>\$9,219.617</b>	<b>\$9,401.164</b>	<b>\$9,760.151</b>	<b>\$10,134.092</b>
<b>Non-Labor:</b>					
Electric Power	\$344.510	\$361.856	\$389.150	\$397.903	\$416.453
Fuel	126.327	132.036	138.096	137.079	138.865
Insurance	111.395	82.584	86.730	93.597	103.168
Claims	161.463	155.277	160.235	165.342	170.603
Paratransit Service Contracts	612.233	613.278	645.624	679.219	725.107
Maintenance and Other Operating Contracts	455.208	346.802	312.153	321.883	329.161
Professional Services Contracts	260.737	284.969	304.525	327.632	289.679
Materials and Supplies	398.176	419.615	423.019	413.312	429.977
Other Business Expenses	133.026	147.450	153.644	160.955	163.759
<b>Total Non-Labor Expenditures</b>	<b>\$2,603.076</b>	<b>\$2,543.867</b>	<b>\$2,613.176</b>	<b>\$2,696.923</b>	<b>\$2,766.772</b>
<b>Other Expenditure Adjustments:</b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$11,342.243</b>	<b>\$11,763.484</b>	<b>\$12,014.340</b>	<b>\$12,457.074</b>	<b>\$12,900.864</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$5,308.075)</b>	<b>(\$5,934.670)</b>	<b>(\$6,022.816)</b>	<b>(\$6,397.482)</b>	<b>(\$6,738.024)</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2025 - 2028**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Cash Flow Adjustments</b>					
<b>Receipts</b>					
Farebox Revenue	\$0.200	\$0.200	\$0.200	\$0.200	\$0.200
<i>Other Operating Revenue:</i>					
Fare Reimbursement	(30.000)	0.000	0.000	0.000	0.000
Paratransit Reimbursement	6.727	(0.483)	(0.599)	(0.108)	(0.113)
Other Revenue	<u>(2,300.000)</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
Other Operating Revenue	(\$2,323.273)	(\$0.483)	(\$0.599)	(\$0.108)	(\$0.113)
Capital and Other Reimbursements	303.169	3.897	(1.796)	8.231	(5.071)
<b>Total Receipts</b>	<b>(\$2,019.903)</b>	<b>\$3.614</b>	<b>(\$2.195)</b>	<b>\$8.322</b>	<b>(\$4.984)</b>
<b>Expenditures</b>					
<b>Labor:</b>					
Payroll	\$51.670	(\$156.651)	\$38.204	\$39.227	\$55.271
Overtime	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
Total Salaries and Wages	\$51.670	(\$156.651)	\$38.204	\$39.227	\$55.271
Health and Welfare	(26.304)	14.723	15.828	15.788	16.973
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	18.187	86.820	45.890	0.000	0.000
Other Fringe Benefits	<u>220.278</u>	<u>219.733</u>	<u>250.597</u>	<u>268.014</u>	<u>287.770</u>
Total Fringe Benefits	\$212.161	\$321.276	\$312.315	\$283.802	\$304.743
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$263.831</b>	<b>\$164.626</b>	<b>\$350.519</b>	<b>\$323.029</b>	<b>\$360.014</b>
<b>Non-Labor:</b>					
Electric Power	(\$10.922)	(10.922)	(\$10.922)	(\$10.922)	(\$10.922)
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	(33.564)	1.886	(0.597)	(0.868)	(3.143)
Claims	80.984	80.984	80.984	80.984	80.984
Paratransit Service Contracts	2.000	2.000	2.000	2.000	2.000
Maintenance and Other Operating Contracts	(19.000)	0.000	0.000	0.000	0.000
Professional Services Contracts	9.000	9.000	9.000	9.000	9.000
Materials and Supplies	14.997	4.500	4.500	4.500	4.500
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenditures</b>	<b>\$43.495</b>	<b>\$87.448</b>	<b>\$84.965</b>	<b>\$84.694</b>	<b>\$82.419</b>
<b>Other Expenditure Adjustments:</b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$307.326</b>	<b>\$252.074</b>	<b>\$435.484</b>	<b>\$407.723</b>	<b>\$442.433</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>(\$1,712.577)</b>	<b>\$255.688</b>	<b>\$433.290</b>	<b>\$416.046</b>	<b>\$437.449</b>
Depreciation	\$2,177.000	\$2,192.000	\$2,209.000	\$2,227.000	\$2,245.000
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	(324.000)	(324.000)	(324.000)	(324.000)	(324.000)
GASB 75 OPEB Expense Adjustment	489.000	494.000	504.000	509.000	514.000
GASB 87 Lease Adjustment	7.722	7.722	7.722	7.722	7.722
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Cash Liability Adjustments</b>	<b>\$2,349.722</b>	<b>\$2,369.722</b>	<b>\$2,396.722</b>	<b>\$2,419.722</b>	<b>\$2,442.722</b>
<b>Total Cash Conversion Adjustments</b>	<b>\$637.145</b>	<b>\$2,625.409</b>	<b>\$2,830.012</b>	<b>\$2,835.768</b>	<b>\$2,880.171</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2025 - 2028**  
**Ridership (Utilization) and Revenue**  
(in millions)

<b>Final Estimate</b>	<b>Adopted Budget</b>			
<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>

**RIDERSHIP**

Subway	1,194.753	1,243.796	1,274.843	1,296.211	1,314.722
Bus	321.583	348.413	371.516	390.951	402.096
Paratransit	13.160	13.268	13.931	14.628	15.359

**Total Ridership**

<b>1,529.495</b>	<b>1,605.476</b>	<b>1,660.290</b>	<b>1,701.790</b>	<b>1,732.177</b>
------------------	------------------	------------------	------------------	------------------

**FAREBOX REVENUE (Excluding fare media liability)**

Subway	\$2,818.434	\$2,911.756	\$2,984.465	\$3,034.421	\$3,077.584
Bus	612.945	660.908	704.738	741.607	762.739
Paratransit	26.168	26.240	27.552	28.930	30.376

**Total Revenue**

<b>\$3,457.547</b>	<b>\$3,598.904</b>	<b>\$3,716.755</b>	<b>\$3,804.958</b>	<b>\$3,870.700</b>
--------------------	--------------------	--------------------	--------------------	--------------------

**MTA New York City Transit**  
**February Financial Plan 2025 - 2028**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents**

	<b>2024 Final Estimate</b>	<b>2025 Adopted Budget</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>
<b>Administration</b>					
Office of the Chief Administrative Officer	-	49	49	49	49
Office of the President	14	15	15	15	15
Law	249	196	196	196	196
Office of the EVP	20	-	-	-	-
Human Resources	120	120	120	120	120
EEO	11	11	11	11	11
Office of Management and Budget	33	33	33	33	33
Strategy & Customer Experience	165	165	165	165	165
Non-Departmental	(120)	(109)	(72)	(48)	(27)
Labor Relations	89	89	89	89	89
Office of People & Business Transformation	13	44	44	44	44
Materiel	150	150	146	146	146
Controller	108	109	109	109	109
<b>Total Administration</b>	<b>854</b>	<b>871</b>	<b>904</b>	<b>928</b>	<b>949</b>
<b>Operations</b>					
Subways Operation Support /Admin	426	450	450	450	450
Subways Service Delivery	8,723	9,050	9,045	8,970	8,963
Subways Stations	2,305	2,305	2,305	2,305	2,305
<b>Subtotal - Subways</b>	<b>11,454</b>	<b>11,805</b>	<b>11,800</b>	<b>11,725</b>	<b>11,718</b>
Buses	11,536	11,523	11,523	11,523	11,523
Paratransit	191	192	192	192	192
Operations Planning	377	369	365	361	361
Revenue Control	560	521	506	506	506
Non-Departmental	41	(83)	(83)	(83)	(83)
<b>Total Operations</b>	<b>24,159</b>	<b>24,327</b>	<b>24,303</b>	<b>24,224</b>	<b>24,217</b>
<b>Maintenance</b>					
Subways Operation Support /Admin	169	167	162	138	123
Subways Service Delivery	82	82	82	82	82
Subways Engineering	376	379	347	320	299
Subways Car Equipment	5,228	5,391	5,363	5,367	5,423
Subways Infrastructure	1,369	1,316	1,306	1,158	1,136
Subways Elevator & Escalators	413	428	428	428	428
Subways Stations	2,640	2,622	2,602	2,602	2,602
Subways Facilities	1,660	1,787	1,753	1,708	1,707
Subways Track	3,253	2,647	2,647	2,549	2,549
Subways Power	654	1,230	1,219	1,200	1,200
Subways Signals	1,742	1,737	1,737	1,715	1,710
Subways Electronics Maintenance	1,667	1,447	1,332	1,332	1,332
<b>Subways Electronics Maintenance</b>	<b>19,256</b>	<b>19,235</b>	<b>18,980</b>	<b>18,601</b>	<b>18,593</b>
Buses	3,499	3,573	3,523	3,463	3,463
Supply Logistics	524	524	524	524	524
System Safety	86	90	89	89	89
OHS	76	76	76	76	76
Non-Departmental	(227)	(264)	(217)	(166)	(132)
<b>Total Maintenance</b>	<b>23,214</b>	<b>23,234</b>	<b>22,975</b>	<b>22,587</b>	<b>22,613</b>
<b>Engineering/Capital</b>					
Construction & Development	1,155	832	832	832	832
Matrixed C & D Support	85	84	84	84	84
<b>Total Engineering/Capital</b>	<b>1,240</b>	<b>916</b>	<b>916</b>	<b>916</b>	<b>916</b>
<b>Public Safety</b>					
Security	820	835	830	830	830
<b>Total Public Safety</b>	<b>820</b>	<b>835</b>	<b>830</b>	<b>830</b>	<b>830</b>
<b>Total Baseline Positions</b>	<b>50,286</b>	<b>50,184</b>	<b>49,929</b>	<b>49,486</b>	<b>49,526</b>
Non-Reimbursable	45,234	45,427	45,329	45,179	45,247
Reimbursable	5,052	4,756	4,599	4,306	4,278
Total Full-Time	50,123	50,029	49,774	49,331	49,371
Total Full-Time Equivalents	163	155	155	155	155

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2025 - 2028**  
**Total Positions**  
**By Function and Occupational Group**

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Administration</b>					
Managers/Supervisors	306	296	301	317	319
Professional/Technical/Clerical	524	551	579	587	606
Operational Hourlies	24	24	24	24	24
<b>Total Administration Headcount</b>	<b>854</b>	<b>871</b>	<b>904</b>	<b>928</b>	<b>949</b>
<b>Operations</b>					
Managers/Supervisors	2,935	2,931	2,920	2,916	2,909
Professional/Technical/Clerical	477	457	444	444	444
Operational Hourlies	20,747	20,940	20,940	20,865	20,865
<b>Total Operations Headcount</b>	<b>24,159</b>	<b>24,327</b>	<b>24,303</b>	<b>24,224</b>	<b>24,217</b>
<b>Maintenance</b>					
Managers/Supervisors	4,156	4,173	4,125	4,022	4,007
Professional/Technical/Clerical	1,100	1,072	987	968	948
Operational Hourlies	17,958	17,989	17,863	17,597	17,658
<b>Total Maintenance Headcount</b>	<b>23,214</b>	<b>23,234</b>	<b>22,975</b>	<b>22,587</b>	<b>22,613</b>
<b>Engineering / Capital</b>					
Managers/Supervisors	313	352	352	352	352
Professional/Technical/Clerical	925	562	562	562	562
Operational Hourlies	2	2	2	2	2
<b>Total Engineering Headcount</b>	<b>1,240</b>	<b>916</b>	<b>916</b>	<b>916</b>	<b>916</b>
<b>Public Safety</b>					
Managers/Supervisors	446	465	460	460	460
Professional, Technical, Clerical	45	41	41	41	41
Operational Hourlies	329	329	329	329	329
<b>Total Public Safety Headcount</b>	<b>820</b>	<b>835</b>	<b>830</b>	<b>830</b>	<b>830</b>
<b>Total Positions</b>					
Managers/Supervisors	8,156	8,217	8,158	8,067	8,047
Professional, Technical, Clerical	3,071	2,683	2,613	2,602	2,601
Operational Hourlies	39,060	39,284	39,158	38,817	38,878
<b>Total Positions</b>	<b>50,286</b>	<b>50,184</b>	<b>49,929</b>	<b>49,486</b>	<b>49,526</b>



**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan - 2025 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable</b>													
<b>Operating Revenue</b>													
<i>Farebox Revenue</i>													
Subway	\$221,241	\$213,446	\$240,646	\$247,371	\$252,277	\$240,728	\$241,947	\$232,517	\$252,268	\$266,077	\$245,470	\$257,767	\$2,911,756
Bus	51,579	49,883	55,016	55,665	56,460	54,493	56,380	53,463	59,799	60,530	54,350	53,291	660,908
Paratransit	1,868	1,899	2,166	2,141	2,376	2,239	2,323	2,363	2,151	2,255	2,236	2,222	26,240
Fare Media Liability	<u>3,257</u>	<u>3,548</u>	<u>3,379</u>	<u>3,615</u>	<u>3,183</u>	<u>3,029</u>	<u>2,886</u>	<u>2,824</u>	<u>3,073</u>	<u>2,825</u>	<u>3,177</u>	<u>2,999</u>	<u>37,795</u>
Farebox Revenue	\$277,946	\$268,777	\$301,208	\$308,790	\$314,296	\$300,489	\$303,536	\$291,167	\$317,290	\$331,687	\$305,233	\$316,279	\$3,636,699
Fare Reimbursement	7,001	7,001	7,001	7,001	7,001	7,001	7,001	7,001	7,001	7,001	7,001	7,001	84,016
Paratransit Reimbursement	37,185	38,568	42,131	41,731	45,366	43,589	44,085	44,325	40,752	42,102	41,692	42,058	503,584
Other	<u>14,752</u>	<u>14,752</u>	<u>14,752</u>	<u>25,752</u>	<u>14,752</u>	<u>14,752</u>	<u>14,752</u>	<u>14,752</u>	<u>14,752</u>	<u>14,752</u>	<u>14,752</u>	<u>15,920</u>	<u>189,197</u>
Other Operating Revenue	\$58,939	\$60,322	\$63,885	\$74,485	\$67,119	\$65,343	\$65,839	\$66,079	\$62,505	\$63,855	\$63,446	\$64,979	\$776,796
<b>Total Revenues</b>	<b>\$336,885</b>	<b>\$329,099</b>	<b>\$365,093</b>	<b>\$383,275</b>	<b>\$381,415</b>	<b>\$365,832</b>	<b>\$369,375</b>	<b>\$357,245</b>	<b>\$379,796</b>	<b>\$395,543</b>	<b>\$368,678</b>	<b>\$381,258</b>	<b>\$4,413,495</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$347,991	\$308,486	\$325,681	\$331,399	\$347,129	\$337,683	\$356,103	\$337,960	\$342,919	\$350,571	\$351,397	\$428,117	\$4,165,437
Overtime	<u>41,030</u>	<u>38,610</u>	<u>33,024</u>	<u>38,406</u>	<u>39,210</u>	<u>39,362</u>	<u>39,368</u>	<u>32,256</u>	<u>39,184</u>	<u>40,192</u>	<u>38,680</u>	<u>49,065</u>	<u>468,388</u>
Total Salaries & Wages	\$389,022	\$347,096	\$358,704	\$369,805	\$386,339	\$377,045	\$395,471	\$370,216	\$382,104	\$390,764	\$390,077	\$477,183	\$4,633,825
Health and Welfare	111,007	111,009	111,010	111,141	111,375	111,520	115,570	116,338	115,715	115,570	115,554	137,669	1,383,481
OPEB Current Payments	56,210	56,210	56,210	56,210	56,210	56,210	58,140	58,140	58,140	58,140	58,140	58,245	686,200
Pension	83,970	79,766	82,488	82,191	83,870	82,926	89,612	88,555	88,403	89,014	89,014	97,640	1,037,852
Other Fringe Benefits	<u>54,545</u>	<u>51,861</u>	<u>47,796</u>	<u>52,732</u>	<u>53,723</u>	<u>52,811</u>	<u>54,462</u>	<u>48,436</u>	<u>53,151</u>	<u>53,134</u>	<u>53,899</u>	<u>53,996</u>	<u>630,545</u>
Total Fringe Benefits	\$305,731	\$298,846	\$297,503	\$302,274	\$305,178	\$303,466	\$317,784	\$311,469	\$315,410	\$316,260	\$316,607	\$347,550	\$3,738,079
Reimbursable Overhead	(21,810)	(20,827)	(33,700)	(22,116)	(22,710)	(22,850)	(22,933)	(34,430)	(23,238)	(24,222)	(22,805)	(23,989)	(295,630)
<b>Total Labor Expenses</b>	<b>\$672,943</b>	<b>\$625,115</b>	<b>\$622,507</b>	<b>\$649,964</b>	<b>\$668,807</b>	<b>\$657,661</b>	<b>\$690,322</b>	<b>\$647,255</b>	<b>\$674,275</b>	<b>\$682,801</b>	<b>\$683,879</b>	<b>\$800,744</b>	<b>\$8,076,274</b>
<b>Non-Labor:</b>													
Electric Power	\$30,741	\$31,101	\$26,807	\$28,227	\$26,740	\$26,974	\$30,952	\$32,364	\$29,689	\$28,459	\$29,865	\$28,762	\$350,682
Fuel	12,871	12,694	14,536	11,235	12,443	9,898	9,653	9,550	8,951	9,232	9,483	11,293	131,838
Insurance	6,911	6,911	7,053	7,053	7,134	7,143	7,144	7,144	7,144	7,144	6,845	6,843	84,470
Claims	19,688	19,688	19,688	19,688	19,688	19,688	19,688	19,688	19,688	19,688	19,688	19,688	236,261
Paratransit Service Contracts	44,565	46,577	51,291	50,852	55,868	53,217	54,199	54,664	49,840	51,568	51,113	51,523	615,278
Maintenance and Other Operating Contracts	24,867	26,258	26,236	26,071	25,987	26,366	24,930	25,183	24,845	24,761	24,735	29,431	309,671
Professional Services Contracts	23,422	23,358	23,523	23,588	23,595	23,605	23,682	23,499	23,762	23,808	23,750	24,375	283,967
Materials and Supplies	30,785	30,608	30,562	30,489	30,610	30,528	30,483	30,504	30,420	30,741	30,977	30,344	367,051
Other Business Expenses	11,273	11,087	11,886	12,218	12,247	12,288	12,787	12,639	12,564	13,532	12,775	13,063	148,360
<b>Total Non-Labor Expenses</b>	<b>\$205,124</b>	<b>\$208,285</b>	<b>\$211,581</b>	<b>\$209,420</b>	<b>\$214,314</b>	<b>\$209,708</b>	<b>\$213,519</b>	<b>\$215,235</b>	<b>\$206,904</b>	<b>\$208,933</b>	<b>\$209,231</b>	<b>\$215,324</b>	<b>\$2,527,578</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
<b>Total Other Expense Adjustments</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>
<b>Total Expenses</b>	<b>\$878,067</b>	<b>\$833,399</b>	<b>\$834,088</b>	<b>\$859,384</b>	<b>\$883,122</b>	<b>\$867,369</b>	<b>\$903,841</b>	<b>\$862,491</b>	<b>\$881,179</b>	<b>\$891,734</b>	<b>\$893,109</b>	<b>\$1,016,068</b>	<b>\$10,603,852</b>
Depreciation	\$182,667	\$182,667	\$182,667	\$182,667	\$182,667	\$182,667	\$182,667	\$182,667	\$182,667	\$182,667	\$182,667	\$182,667	\$2,192,000
GASB 49 Environmental Remediation	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
GASB 68 Pension Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	(324,000)	(324,000)
GASB 75 OPEB Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	494,000	494,000
GASB 87 Lease Adjustment	0,643	0,643	0,643	0,643	0,643	0,643	0,643	0,643	0,643	0,643	0,643	0,643	7,722
GASB 96 SBITA Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
<b>Total Non-Cash Liability Adjustments</b>	<b>\$183,310</b>	<b>\$183,310</b>	<b>\$183,310</b>	<b>\$183,310</b>	<b>\$183,310</b>	<b>\$183,310</b>	<b>\$183,310</b>	<b>\$183,310</b>	<b>\$183,310</b>	<b>\$183,310</b>	<b>\$183,310</b>	<b>\$353,310</b>	<b>\$2,369,722</b>
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$1,061,377</b>	<b>\$1,016,709</b>	<b>\$1,017,399</b>	<b>\$1,042,694</b>	<b>\$1,066,432</b>	<b>\$1,050,680</b>	<b>\$1,087,151</b>	<b>\$1,045,801</b>	<b>\$1,064,489</b>	<b>\$1,075,045</b>	<b>\$1,076,420</b>	<b>\$1,369,378</b>	<b>\$12,973,574</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$724,492)</b>	<b>(\$687,611)</b>	<b>(\$652,306)</b>	<b>(\$659,418)</b>	<b>(\$685,017)</b>	<b>(\$684,848)</b>	<b>(\$717,776)</b>	<b>(\$688,555)</b>	<b>(\$684,693)</b>	<b>(\$679,502)</b>	<b>(\$707,741)</b>	<b>(\$988,120)</b>	<b>(\$8,560,079)</b>

-- Differences are due to rounding

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan - 2025 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	109.586	105.539	140.087	111.028	113.055	113.014	113.554	144.572	115.013	118.824	112.534	114.901	1,411.705
<b>Total Revenues</b>	<b>\$109.586</b>	<b>\$105.539</b>	<b>\$140.087</b>	<b>\$111.028</b>	<b>\$113.055</b>	<b>\$113.014</b>	<b>\$113.554</b>	<b>\$144.572</b>	<b>\$115.013</b>	<b>\$118.824</b>	<b>\$112.534</b>	<b>\$114.901</b>	<b>\$1,411.705</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$42.627	\$40.692	\$50.576	\$43.457	\$44.313	\$43.551	\$44.082	\$51.126	\$44.765	\$46.786	\$43.166	\$46.232	\$541.373
Overtime	12.367	11.861	19.383	12.060	12.364	12.464	12.608	19.860	12.534	12.622	12.487	12.646	163.258
Total Salaries & Wages	\$54.995	\$52.553	\$69.960	\$55.517	\$56.677	\$56.015	\$56.690	\$70.986	\$57.299	\$59.408	\$55.653	\$58.879	\$704.630
Health and Welfare	1.655	1.601	1.601	1.601	1.626	1.626	1.659	1.659	1.659	1.659	1.659	1.698	19.703
OPEB Current Payments	1.276	1.276	1.276	1.276	1.276	1.276	1.276	1.276	1.276	1.276	1.276	1.276	15.309
Pension	3.303	3.303	3.303	3.303	3.303	3.303	3.576	3.576	3.576	3.576	3.576	0.371	38.069
Other Fringe Benefits	17.976	17.336	23.674	18.388	18.723	18.890	18.669	23.874	19.024	19.838	18.742	19.592	234.627
Total Fringe Benefits	\$24.210	\$23.517	\$29.754	\$24.569	\$24.928	\$25.094	\$25.180	\$30.384	\$25.535	\$26.349	\$25.252	\$22.937	\$307.708
Reimbursable Overhead	21.810	20.827	33.700	22.116	22.710	22.850	22.933	34.430	23.238	24.222	22.805	23.989	295.630
<b>Total Labor Expenses</b>	<b>\$101.015</b>	<b>\$96.897</b>	<b>\$133.414</b>	<b>\$102.202</b>	<b>\$104.314</b>	<b>\$103.960</b>	<b>\$104.802</b>	<b>\$135.799</b>	<b>\$106.072</b>	<b>\$109.979</b>	<b>\$103.710</b>	<b>\$105.804</b>	<b>\$1,307.968</b>
<b>Non-Labor:</b>													
Electric Power	\$0.021	\$0.021	\$0.021	\$0.021	\$0.020	\$0.021	\$0.020	\$0.021	\$0.020	\$0.021	\$0.020	\$0.021	\$0.252
Fuel	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.198
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.091	3.092	3.091	3.092	3.092	3.091	3.092	3.092	3.091	3.092	3.108	3.111	37.131
Professional Services Contracts	0.771	0.772	0.996	0.772	0.772	0.996	0.772	0.772	0.996	0.772	0.772	0.842	10.002
Materials and Supplies	4.552	4.621	4.816	4.805	4.721	4.796	4.731	4.751	4.686	4.824	4.787	4.974	57.064
Other Business Expenses	0.120	0.120	(2.267)	0.120	0.120	0.134	0.120	0.120	0.132	0.120	0.120	0.133	(0.909)
<b>Total Non-Labor Expenses</b>	<b>\$8.571</b>	<b>\$8.642</b>	<b>\$6.672</b>	<b>\$8.826</b>	<b>\$8.741</b>	<b>\$9.054</b>	<b>\$8.751</b>	<b>\$8.772</b>	<b>\$8.941</b>	<b>\$8.845</b>	<b>\$8.824</b>	<b>\$9.097</b>	<b>\$103.737</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$109.586</b>	<b>\$105.539</b>	<b>\$140.087</b>	<b>\$111.028</b>	<b>\$113.055</b>	<b>\$113.014</b>	<b>\$113.554</b>	<b>\$144.572</b>	<b>\$115.013</b>	<b>\$118.824</b>	<b>\$112.534</b>	<b>\$114.901</b>	<b>\$1,411.705</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

-- Differences are due to rounding

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan - 2025 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable / Reimbursable</b>													
<b>Operating Revenue</b>													
<i>Farebox Revenue</i>													
Subway	\$221.241	\$213.446	\$240.646	\$247.371	\$252.277	\$240.728	\$241.947	\$232.517	\$252.268	\$266.077	\$245.470	\$257.767	\$2,911.756
Bus	51.579	49.883	55.016	55.665	56.460	54.493	56.380	53.463	59.799	60.530	54.350	53.291	660.908
Paratransit	1.868	1.899	2.166	2.141	2.376	2.239	2.323	2.363	2.151	2.255	2.236	2.222	26.240
Fare Media Liability	<u>3.257</u>	<u>3.548</u>	<u>3.379</u>	<u>3.615</u>	<u>3.183</u>	<u>3.029</u>	<u>2.886</u>	<u>2.824</u>	<u>3.073</u>	<u>2.825</u>	<u>3.177</u>	<u>2.999</u>	<u>37.795</u>
Farebox Revenue	\$277.946	\$268.777	\$301.208	\$308.790	\$314.296	\$300.489	\$303.536	\$291.167	\$317.290	\$331.687	\$305.233	\$316.279	\$3,636.699
<i>Fare Reimbursement</i>													
Paratransit Reimbursement	7.001	7.001	7.001	7.001	7.001	7.001	7.001	7.001	7.001	7.001	7.001	7.001	84.016
Other	37.185	38.568	42.131	41.731	45.366	43.589	44.085	44.325	40.752	42.102	41.692	42.058	503.584
Other Operating Revenue	<u>14.752</u>	<u>14.752</u>	<u>14.752</u>	<u>25.752</u>	<u>14.752</u>	<u>14.752</u>	<u>14.752</u>	<u>14.752</u>	<u>14.752</u>	<u>14.752</u>	<u>14.752</u>	<u>15.920</u>	<u>189.197</u>
Other Operating Revenue	\$58.939	\$60.322	\$63.885	\$74.485	\$67.119	\$65.343	\$65.839	\$66.079	\$62.505	\$63.855	\$63.446	\$64.979	\$776.796
Capital and Other Reimbursements	109.586	105.539	140.087	111.028	113.055	113.014	113.554	144.572	115.013	118.824	112.534	114.901	1,411.705
<b>Total Revenues</b>	<b>\$446.471</b>	<b>\$434.638</b>	<b>\$505.179</b>	<b>\$494.303</b>	<b>\$494.470</b>	<b>\$478.845</b>	<b>\$482.929</b>	<b>\$501.817</b>	<b>\$494.809</b>	<b>\$514.367</b>	<b>\$481.212</b>	<b>\$496.159</b>	<b>\$5,825.200</b>
<b>Operating Expenses</b>													
<i>Labor:</i>													
Payroll	\$390.619	\$349.179	\$376.257	\$374.856	\$391.442	\$381.235	\$400.184	\$389.086	\$387.684	\$397.357	\$394.562	\$474.349	\$4,706.810
Overtime	53.398	50.471	52.407	50.466	51.574	51.826	51.976	52.116	51.719	52.815	51.167	61.712	631.645
Total Salaries & Wages	\$444.016	\$399.649	\$428.664	\$425.322	\$443.015	\$433.060	\$452.161	\$441.202	\$439.403	\$450.172	\$445.730	\$536.061	\$5,338.455
<i>Health and Welfare</i>													
OPEB Current Payments	57.485	57.485	57.485	57.485	57.485	57.485	59.416	59.416	59.416	59.416	59.416	59.520	701.510
Pension	87.273	83.069	85.791	85.495	87.174	86.229	93.188	92.131	91.980	92.992	92.590	98.011	1,075.922
Other Fringe Benefits	<u>72.521</u>	<u>69.197</u>	<u>71.370</u>	<u>71.120</u>	<u>72.446</u>	<u>71.700</u>	<u>73.132</u>	<u>72.310</u>	<u>72.176</u>	<u>72.972</u>	<u>72.640</u>	<u>73.588</u>	<u>865.172</u>
Total Fringe Benefits	\$329.941	\$322.362	\$327.258	\$326.843	\$330.106	\$328.561	\$342.964	\$341.853	\$340.945	\$342.609	\$341.859	\$370.486	\$4,045.787
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$773.958</b>	<b>\$722.012</b>	<b>\$755.922</b>	<b>\$752.165</b>	<b>\$773.122</b>	<b>\$761.621</b>	<b>\$795.125</b>	<b>\$783.055</b>	<b>\$780.347</b>	<b>\$792.781</b>	<b>\$787.589</b>	<b>\$906.547</b>	<b>\$9,384.243</b>
<i>Non-Labor:</i>													
Electric Power	\$30.762	\$31.123	\$26.828	\$28.248	\$26.761	\$26.995	\$30.973	\$32.386	\$29.710	\$28.481	\$29.885	\$28.784	\$350.934
Fuel	12.887	12.711	14.552	11.251	12.460	9.914	9.669	9.567	8.967	9.249	9.499	11.309	132.036
Insurance	6.911	6.911	7.053	7.053	7.134	7.143	7.144	7.144	7.144	7.144	6.845	6.843	84.470
Claims	19.688	19.688	19.688	19.688	19.688	19.688	19.688	19.688	19.688	19.688	19.688	19.688	236.261
Paratransit Service Contracts	44.565	46.577	51.291	50.852	55.868	53.217	54.199	54.664	49.840	51.568	51.113	51.523	615.278
Maintenance and Other Operating Contracts	27.958	29.350	29.326	29.162	29.079	29.456	28.022	28.275	27.935	27.853	27.843	32.542	346.802
Professional Services Contracts	24.193	24.130	24.519	24.359	24.367	24.601	24.454	24.271	24.758	24.579	24.522	25.217	293.969
Materials and Supplies	35.337	35.229	35.378	35.294	35.332	35.324	35.214	35.255	35.106	35.564	35.764	35.318	424.115
Other Business Expenses	11.393	11.207	9.618	12.338	12.367	12.422	12.907	12.759	12.697	13.652	12.895	13.196	147.450
<b>Total Non-Labor Expenses</b>	<b>\$213.694</b>	<b>\$216.927</b>	<b>\$218.253</b>	<b>\$218.246</b>	<b>\$223.056</b>	<b>\$218.762</b>	<b>\$222.270</b>	<b>\$224.008</b>	<b>\$215.845</b>	<b>\$217.778</b>	<b>\$218.054</b>	<b>\$224.422</b>	<b>\$2,631.315</b>
<i>Other Expense Adjustments:</i>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$987.652</b>	<b>\$938.938</b>	<b>\$974.175</b>	<b>\$970.412</b>	<b>\$996.177</b>	<b>\$980.383</b>	<b>\$1,017.395</b>	<b>\$1,007.062</b>	<b>\$996.193</b>	<b>\$1,010.558</b>	<b>\$1,005.643</b>	<b>\$1,130.969</b>	<b>\$12,015.558</b>
<i>Depreciation</i>													
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(324.000)	(324.000)
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	494.000	494.000
GASB 87 Lease Adjustment	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	7.722
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Cash Liability Adjustments</b>	<b>\$183.310</b>	<b>\$183.310</b>	<b>\$183.310</b>	<b>\$183.310</b>	<b>\$183.310</b>	<b>\$183.310</b>	<b>\$183.310</b>	<b>\$183.310</b>	<b>\$183.310</b>	<b>\$183.310</b>	<b>\$183.310</b>	<b>\$353.310</b>	<b>\$2,369.722</b>
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$1,170.962</b>	<b>\$1,122.249</b>	<b>\$1,157.485</b>	<b>\$1,153.722</b>	<b>\$1,179.487</b>	<b>\$1,163.694</b>	<b>\$1,200.705</b>	<b>\$1,190.372</b>	<b>\$1,179.503</b>	<b>\$1,193.868</b>	<b>\$1,188.953</b>	<b>\$1,484.279</b>	<b>\$14,385.279</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$724.492)</b>	<b>(\$687.611)</b>	<b>(\$652.306)</b>	<b>(\$659.418)</b>	<b>(\$685.017)</b>	<b>(\$684.848)</b>	<b>(\$717.776)</b>	<b>(\$688.555)</b>	<b>(\$684.693)</b>	<b>(\$679.502)</b>	<b>(\$707.741)</b>	<b>(\$988.120)</b>	<b>(\$8,560.079)</b>

-- Differences are due to rounding

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan - 2025 Adopted Budget**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Receipts and Expenditures</b>													
<b>Receipts</b>													
Farebox Revenue	\$277.946	\$268.777	\$301.208	\$308.790	\$314.296	\$300.489	\$303.536	\$291.167	\$317.290	\$331.687	\$305.233	\$316.479	\$3,636.899
<i>Other Operating Revenue:</i>													
Fare Reimbursement	0.000	0.000	0.000	0.000	6.313	13.766	30.000	6.313	0.000	0.000	6.313	21.311	84.016
Paratransit Reimbursement	37.185	38.568	42.131	41.731	45.366	43.589	44.085	44.325	40.752	42.102	41.692	41.575	503.101
Other	14.752	14.752	14.752	25.752	14.752	14.752	14.752	14.752	14.752	14.752	14.752	15.920	189.197
Other Operating Revenue	\$51.938	\$53.321	\$56.883	\$67.484	\$66.431	\$72.107	\$88.838	\$65.390	\$55.504	\$56.854	\$62.757	\$78.805	\$776.313
Capital and Other Reimbursements	109.586	105.539	140.087	111.028	113.055	113.014	113.554	144.572	115.013	118.824	112.534	118.798	1,415.602
<b>Total Receipts</b>	<b>\$439.469</b>	<b>\$427.637</b>	<b>\$498.178</b>	<b>\$487.302</b>	<b>\$493.782</b>	<b>\$485.610</b>	<b>\$505.928</b>	<b>\$501.129</b>	<b>\$487.808</b>	<b>\$507.365</b>	<b>\$480.524</b>	<b>\$514.083</b>	<b>\$5,828.814</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$492.657	\$343.771	\$327.762	\$340.724	\$356.750	\$347.102	\$538.959	\$340.591	\$353.551	\$376.469	\$346.626	\$698.499	\$4,863.461
Overtime	53.398	50.471	52.407	50.466	51.574	51.826	51.976	52.116	51.719	52.815	51.167	61.712	631.645
Total Salaries and Wages	\$546.055	\$394.242	\$380.169	\$391.189	\$408.324	\$398.928	\$590.936	\$392.707	\$405.270	\$429.283	\$397.794	\$760.211	\$5,495.106
Health and Welfare	112.662	112.611	112.611	112.743	113.001	113.146	117.229	117.997	117.374	117.229	117.213	124.644	1,388.461
OPEB Current Payments	57.485	57.485	57.485	57.485	57.485	57.485	59.416	59.416	59.416	59.416	59.416	59.520	701.510
Pension	80.038	75.834	78.556	78.260	79.939	78.994	85.953	84.896	84.745	85.757	85.355	90.776	989.102
Other Fringe Benefits	62.539	49.493	48.434	49.261	50.545	49.841	51.859	61.754	50.317	52.106	49.746	69.543	645.439
Total Fringe Benefits	\$312.724	\$295.423	\$297.086	\$297.749	\$300.970	\$299.467	\$314.457	\$324.063	\$311.851	\$314.508	\$311.730	\$344.483	\$3,724.511
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$858.779</b>	<b>\$689.664</b>	<b>\$677.255</b>	<b>\$688.939</b>	<b>\$709.294</b>	<b>\$698.394</b>	<b>\$905.393</b>	<b>\$716.769</b>	<b>\$717.121</b>	<b>\$743.792</b>	<b>\$709.523</b>	<b>\$1,104.694</b>	<b>\$9,219.617</b>
<b>Non-Labor:</b>													
Electric Power	\$30.762	\$31.123	\$29.559	\$28.248	\$26.761	\$29.726	\$30.973	\$32.386	\$32.440	\$28.481	\$29.885	\$31.514	\$361.856
Fuel	12.887	12.711	14.552	11.251	12.460	9.914	9.669	9.567	8.967	9.249	9.499	11.309	132.036
Insurance	0.000	0.000	10.991	0.000	0.160	12.499	2.503	0.056	11.204	0.000	0.000	45.172	82.584
Claims	12.939	12.939	12.939	12.939	12.939	12.939	12.939	12.939	12.939	12.939	12.939	12.943	155.277
Paratransit Service Contracts	44.565	46.577	50.791	50.852	55.868	52.717	54.199	54.664	49.340	51.568	51.113	51.023	613.278
Maintenance and Other Operating Contracts	27.958	29.350	29.326	29.162	29.079	29.456	28.022	28.275	27.935	27.853	27.843	32.542	346.802
Professional Services Contracts	21.943	24.130	24.519	22.109	24.367	24.601	22.204	24.271	24.758	22.329	24.522	25.217	284.969
Materials and Supplies	35.545	35.438	35.586	35.502	35.540	34.532	34.422	34.463	34.314	34.773	34.972	34.527	419.615
Other Business Expenses	11.393	11.207	9.618	12.338	12.367	12.422	12.907	12.759	12.697	13.652	12.895	13.196	147.450
<b>Total Non-Labor Expenditures</b>	<b>\$197.992</b>	<b>\$203.475</b>	<b>\$217.881</b>	<b>\$202.402</b>	<b>\$209.540</b>	<b>\$218.808</b>	<b>\$207.838</b>	<b>\$209.379</b>	<b>\$214.595</b>	<b>\$200.843</b>	<b>\$203.668</b>	<b>\$257.444</b>	<b>\$2,543.867</b>
<b>Other Expenditure Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$1,056.771</b>	<b>\$893.139</b>	<b>\$895.136</b>	<b>\$891.341</b>	<b>\$918.834</b>	<b>\$917.202</b>	<b>\$1,113.231</b>	<b>\$926.149</b>	<b>\$931.716</b>	<b>\$944.635</b>	<b>\$913.192</b>	<b>\$1,362.138</b>	<b>\$11,763.484</b>
<b>Net Cash Balance</b>	<b>(\$617.302)</b>	<b>(\$465.502)</b>	<b>(\$396.958)</b>	<b>(\$404.039)</b>	<b>(\$425.052)</b>	<b>(\$431.592)</b>	<b>(\$607.304)</b>	<b>(\$425.020)</b>	<b>(\$443.908)</b>	<b>(\$437.270)</b>	<b>(\$432.668)</b>	<b>(\$848.055)</b>	<b>(\$5,934.670)</b>

VI-148

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan - 2025 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Flow Adjustments</b>													
<b>Receipts</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.200	\$0.200
<i>Other Operating Revenue:</i>													
Fare Reimbursement	(7.001)	(7.001)	(7.001)	(7.001)	(0.688)	6.765	22.999	(0.688)	(7.001)	(7.001)	(0.688)	14.310	0.000
Paratransit Reimbursement	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.483)	(0.483)
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	(\$7.001)	(\$7.001)	(\$7.001)	(\$7.001)	(\$0.688)	\$6.765	\$22.999	(\$0.688)	(\$7.001)	(\$7.001)	(\$0.688)	\$13.827	(\$0.483)
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	3.897	3.897
<b>Total Receipts</b>	<b>(\$7.001)</b>	<b>(\$7.001)</b>	<b>(\$7.001)</b>	<b>(\$7.001)</b>	<b>(\$0.688)</b>	<b>\$6.765</b>	<b>\$22.999</b>	<b>(\$0.688)</b>	<b>(\$7.001)</b>	<b>(\$7.001)</b>	<b>(\$0.688)</b>	<b>\$17.924</b>	<b>\$3.614</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	(\$102.038)	\$5.408	\$48.495	\$34.133	\$34.692	\$34.133	(\$138.775)	\$48.495	\$34.133	\$20.888	\$47.936	(\$224.150)	(\$156.651)
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Salaries and Wages	(\$102.038)	\$5.408	\$48.495	\$34.133	\$34.692	\$34.133	(\$138.775)	\$48.495	\$34.133	\$20.888	\$47.936	(\$224.150)	(\$156.651)
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	14.723	14.723
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	7.235	7.235	7.235	7.235	7.235	7.235	7.235	7.235	7.235	7.235	7.235	7.235	86.820
Other Fringe Benefits	9.982	19.705	22.936	21.859	21.901	21.859	21.272	10.555	21.859	20.866	22.894	4.045	219.733
Total Fringe Benefits	\$17.217	\$26.940	\$30.171	\$29.094	\$29.136	\$29.094	\$28.507	\$17.790	\$29.094	\$28.101	\$30.129	\$26.003	\$321.276
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>(\$84.821)</b>	<b>\$32.348</b>	<b>\$78.666</b>	<b>\$63.227</b>	<b>\$63.828</b>	<b>\$63.227</b>	<b>(\$110.268)</b>	<b>\$66.285</b>	<b>\$63.227</b>	<b>\$48.989</b>	<b>\$78.066</b>	<b>(\$198.147)</b>	<b>\$164.626</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	(\$2.731)	\$0.000	\$0.000	(\$2.731)	\$0.000	\$0.000	(\$2.731)	\$0.000	\$0.000	(\$2.730)	(\$10.922)
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	6.911	6.911	(3.938)	7.053	6.975	(5.356)	4.641	7.088	(4.060)	7.144	6.845	(38.328)	1.886
Claims	6.749	6.749	6.749	6.749	6.749	6.749	6.749	6.749	6.749	6.749	6.749	6.745	80.984
Paratransit Service Contracts	0.000	0.000	0.500	0.000	0.000	0.500	0.000	0.000	0.500	0.000	0.000	0.500	2.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	2.250	0.000	0.000	2.250	0.000	0.000	2.250	0.000	0.000	2.250	0.000	0.000	9.000
Materials and Supplies	(0.208)	(0.208)	(0.208)	(0.208)	(0.208)	0.792	0.792	0.792	0.792	0.792	0.792	0.792	4.500
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenditures</b>	<b>\$15.702</b>	<b>\$13.452</b>	<b>\$0.372</b>	<b>\$15.844</b>	<b>\$13.515</b>	<b>(\$0.046)</b>	<b>\$14.432</b>	<b>\$14.628</b>	<b>\$1.250</b>	<b>\$16.934</b>	<b>\$14.386</b>	<b>(\$33.022)</b>	<b>\$87.448</b>
<b>Other Expenditure Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>(\$69.119)</b>	<b>\$45.800</b>	<b>\$79.038</b>	<b>\$79.071</b>	<b>\$77.343</b>	<b>\$63.181</b>	<b>(\$95.836)</b>	<b>\$80.914</b>	<b>\$64.477</b>	<b>\$65.923</b>	<b>\$92.451</b>	<b>(\$231.169)</b>	<b>\$252.074</b>
<b>Total Cash Conversion before Non-Cash Liability Adjs.</b>	<b>(\$76.121)</b>	<b>\$38.798</b>	<b>\$72.037</b>	<b>\$72.070</b>	<b>\$76.655</b>	<b>\$69.946</b>	<b>(\$72.838)</b>	<b>\$80.225</b>	<b>\$57.476</b>	<b>\$58.922</b>	<b>\$91.763</b>	<b>(\$213.245)</b>	<b>\$255.688</b>
Depreciation	\$182.667	\$182.667	\$182.667	\$182.667	\$182.667	\$182.667	\$182.667	\$182.667	\$182.667	\$182.667	\$182.667	\$182.667	\$2,192.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(324.000)	(324.000)
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	494.000	494.000
GASB 87 Lease Adjustment	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	7.722
<b>Total Non-Cash Liability Adjustments</b>	<b>\$183.310</b>	<b>\$183.310</b>	<b>\$183.310</b>	<b>\$183.310</b>	<b>\$183.310</b>	<b>\$183.310</b>	<b>\$183.310</b>	<b>\$183.310</b>	<b>\$183.310</b>	<b>\$183.310</b>	<b>\$183.310</b>	<b>\$353.310</b>	<b>\$2,369.722</b>
<b>Total Cash Conversion Adjustments</b>	<b>\$107.189</b>	<b>\$222.108</b>	<b>\$255.347</b>	<b>\$255.380</b>	<b>\$259.965</b>	<b>\$253.256</b>	<b>\$110.472</b>	<b>\$263.535</b>	<b>\$240.786</b>	<b>\$242.232</b>	<b>\$275.073</b>	<b>\$140.065</b>	<b>\$2,625.409</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan - 2025 Adopted Budget**  
**Ridership and Traffic Volume (Utilization)**  
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b><u>RIDERSHIP</u></b>													
Subway	95.279	91.889	104.669	107.022	110.170	102.784	98.196	94.470	107.992	115.613	105.211	110.501	1,243.796
Bus	27.136	26.338	29.374	29.505	30.255	28.754	28.119	26.854	31.987	32.826	28.852	28.411	348.413
Paratransit	0.979	0.998	1.128	1.115	1.109	1.087	1.108	1.127	1.120	1.175	1.165	1.158	13.268
<b>Total Ridership</b>	<b>123.393</b>	<b>119.225</b>	<b>135.172</b>	<b>137.642</b>	<b>141.534</b>	<b>132.624</b>	<b>127.423</b>	<b>122.451</b>	<b>141.100</b>	<b>149.614</b>	<b>135.228</b>	<b>140.070</b>	<b>1,605.476</b>
<b><u>FAREBOX REVENUE</u></b> <b>(Excluding fare media liability)</b>													
Subway	\$221.241	\$213.446	\$240.646	\$247.371	\$252.277	\$240.728	\$241.947	\$232.517	\$252.268	\$266.077	\$245.470	\$257.767	\$2,911.756
Bus	51.579	49.883	55.016	55.665	56.460	54.493	56.380	53.463	59.799	60.530	54.350	53.291	660.908
Paratransit	1.868	1.899	2.166	2.141	2.376	2.239	2.323	2.363	2.151	2.255	2.236	2.222	26.240
<b>Total Farebox Revenue</b>	<b>\$274.689</b>	<b>\$265.229</b>	<b>\$297.829</b>	<b>\$305.176</b>	<b>\$311.113</b>	<b>\$297.460</b>	<b>\$300.650</b>	<b>\$288.343</b>	<b>\$314.217</b>	<b>\$328.863</b>	<b>\$302.056</b>	<b>\$313.280</b>	<b>\$3,598.904</b>

**MTA NEW YORK CITY TRANSIT  
FEBRUARY FINANCIAL PLAN - 2025 ADOPTED BUDGET  
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents**

Function/Department	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>Administration</b>												
Office of the President	15	15	15	15	15	15	15	15	15	15	15	15
Law	196	196	196	196	196	196	196	196	196	196	196	196
Office of the Chief Admin	49	49	49	49	49	49	49	49	49	49	49	49
Human Resources	120	120	120	120	120	120	120	120	120	120	120	120
EEO	11	11	11	11	11	11	11	11	11	11	11	11
Office of Management and Budget	33	33	33	33	33	33	33	33	33	33	33	33
Strategy & Customer Experience	165	165	165	165	165	165	165	165	165	165	165	165
Non-Departmental	(109)	(109)	(109)	(109)	(109)	(109)	(109)	(109)	(109)	(109)	(109)	(109)
Labor Relations	89	89	89	89	89	89	89	89	89	89	89	89
Office of People & Business Transformator	44	44	44	44	44	44	44	44	44	44	44	44
Materiel	150	150	150	150	150	150	150	150	150	150	150	150
Controller	109	109	109	109	109	109	109	109	109	109	109	109
<b>Total Administration</b>	<b>871</b>	<b>871</b>	<b>871</b>	<b>871</b>	<b>871</b>	<b>871</b>	<b>871</b>	<b>871</b>	<b>871</b>	<b>871</b>	<b>871</b>	<b>871</b>
<b>Operations</b>												
Subways Operation Support /Admin	450	450	450	450	450	450	450	450	450	450	450	450
Subways Service Delivery	8,948	8,948	8,949	9,018	9,018	9,018	9,117	9,117	9,117	9,116	9,112	9,050
Subways Stations	2,305	2,305	2,305	2,305	2,323	2,323	2,323	2,323	2,323	2,305	2,305	2,305
<b>Sub-total - Subways</b>	<b>11,703</b>	<b>11,703</b>	<b>11,704</b>	<b>11,773</b>	<b>11,791</b>	<b>11,791</b>	<b>11,890</b>	<b>11,890</b>	<b>11,890</b>	<b>11,871</b>	<b>11,867</b>	<b>11,805</b>
Buses	11,476	11,476	11,476	11,476	11,523	11,523	11,506	11,506	11,569	11,526	11,523	11,523
Paratransit	192	192	192	192	192	192	192	192	192	192	192	192
Operations Planning	369	369	369	369	369	369	369	369	369	369	369	369
Revenue Control	521	521	521	521	521	521	521	521	521	521	521	521
Non-Departmental	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(83)
<b>Total Operations</b>	<b>24,178</b>	<b>24,178</b>	<b>24,179</b>	<b>24,248</b>	<b>24,313</b>	<b>24,313</b>	<b>24,395</b>	<b>24,395</b>	<b>24,458</b>	<b>24,396</b>	<b>24,389</b>	<b>24,327</b>
<b>Maintenance</b>												
Subways Operation Support /Admin	168	168	168	168	168	168	167	167	167	167	167	167
Subways Service Delivery	83	83	83	83	83	83	83	83	83	83	83	82
Subways Engineering	379	379	379	379	379	379	379	379	379	379	379	379
Subways Car Equipment	5,391	5,391	5,391	5,391	5,391	5,391	5,391	5,391	5,391	5,391	5,391	5,391
Subways Infrastructure	1,316	1,316	1,316	1,316	1,316	1,316	1,316	1,316	1,316	1,316	1,316	1,316
Subways Elevator & Escalators	428	428	428	428	428	428	428	428	428	428	428	428
Subways Stations	2,622	2,622	2,622	2,622	2,634	2,634	2,634	2,634	2,634	2,622	2,622	2,622
Subways Facilities	1,780	1,780	1,780	1,780	1,780	1,780	1,787	1,787	1,787	1,787	1,787	1,787
Subways Track	2,647	2,647	2,647	2,647	2,647	2,647	2,647	2,647	2,647	2,647	2,647	2,647
Subways Power	1,230	1,230	1,230	1,230	1,230	1,230	1,230	1,230	1,230	1,230	1,230	1,230
Subways Signals	1,737	1,737	1,737	1,737	1,737	1,737	1,737	1,737	1,737	1,737	1,737	1,737
Subways Electronics Maintenance	1,447	1,447	1,447	1,447	1,447	1,447	1,447	1,447	1,447	1,447	1,447	1,447
<b>Sub-total - Subways</b>	<b>19,230</b>	<b>19,230</b>	<b>19,230</b>	<b>19,242</b>	<b>19,242</b>	<b>19,242</b>	<b>19,248</b>	<b>19,248</b>	<b>19,248</b>	<b>19,236</b>	<b>19,236</b>	<b>19,235</b>
Buses	3,562	3,562	3,561	3,555	3,555	3,555	3,565	3,565	3,565	3,573	3,573	3,573
Supply Logistics	524	524	524	524	524	524	524	524	524	524	524	524
System Safety	90	90	90	90	90	90	90	90	90	90	90	90
OHS	76	76	76	76	76	76	76	76	76	76	76	76
Non-Departmental	(264)	(264)	(264)	(264)	(264)	(264)	(264)	(264)	(264)	(264)	(264)	(264)
<b>Total Maintenance</b>	<b>23,218</b>	<b>23,218</b>	<b>23,217</b>	<b>23,211</b>	<b>23,223</b>	<b>23,223</b>	<b>23,239</b>	<b>23,239</b>	<b>23,239</b>	<b>23,235</b>	<b>23,235</b>	<b>23,234</b>
<b>Engineering/Capital</b>												
Construction & Development	832	832	832	832	832	832	832	832	832	832	832	832
Matrixed C & D Support	84	84	84	84	84	84	84	84	84	84	84	84
<b>Total Engineering/Capital</b>	<b>916</b>	<b>916</b>	<b>916</b>	<b>916</b>	<b>916</b>	<b>916</b>	<b>916</b>	<b>916</b>	<b>916</b>	<b>916</b>	<b>916</b>	<b>916</b>
<b>Public Safety</b>												
Security	835	835	835	835	835	835	835	835	835	835	835	835
<b>Total Public Safety</b>	<b>835</b>	<b>835</b>	<b>835</b>	<b>835</b>	<b>835</b>	<b>835</b>	<b>835</b>	<b>835</b>	<b>835</b>	<b>835</b>	<b>835</b>	<b>835</b>
<b>Total Positions</b>	<b>50,019</b>	<b>50,019</b>	<b>50,019</b>	<b>50,082</b>	<b>50,159</b>	<b>50,159</b>	<b>50,257</b>	<b>50,257</b>	<b>50,320</b>	<b>50,254</b>	<b>50,247</b>	<b>50,184</b>
Non-Reimbursable	45,369	45,369	45,368	45,362	45,439	45,439	45,432	45,432	45,495	45,430	45,427	45,427
Reimbursable	4,649	4,649	4,650	4,719	4,719	4,719	4,824	4,824	4,824	4,823	4,819	4,756
Total Full-Time	49,864	49,864	49,864	49,927	50,004	50,004	50,102	50,102	50,165	50,099	50,092	50,029
Total Full-Time Equivalents	155	155	155	155	155	155	155	155	155	155	155	155

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan - 2025 Adopted Budget**  
**Total Positions by Function and Occupation**

<b>FUNCTION / OCCUPATION</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Managers/Supervisors	296	296	296	296	296	296	296	296	296	296	296	296
Professional/Technical/Clerical	551	551	551	551	551	551	551	551	551	551	551	551
Operational Hourlies	24	24	24	24	24	24	24	24	24	24	24	24
<b>Total Administration Headcount</b>	<b>871</b>	<b>871</b>	<b>871</b>	<b>871</b>	<b>871</b>	<b>871</b>	<b>871</b>	<b>871</b>	<b>871</b>	<b>871</b>	<b>871</b>	<b>871</b>
<b>Operations</b>												
Managers/Supervisors	2,930	2,930	2,930	2,930	2,930	2,930	2,930	2,930	2,930	2,930	2,930	2,931
Professional/Technical/Clerical	457	457	457	457	457	457	457	457	457	457	457	457
Operational Hourlies	20,792	20,792	20,793	20,862	20,927	20,927	21,009	21,009	21,072	21,010	21,003	20,940
<b>Total Operations Headcount</b>	<b>24,178</b>	<b>24,178</b>	<b>24,179</b>	<b>24,248</b>	<b>24,313</b>	<b>24,313</b>	<b>24,395</b>	<b>24,395</b>	<b>24,458</b>	<b>24,396</b>	<b>24,389</b>	<b>24,327</b>
<b>Maintenance</b>												
Managers/Supervisors	4,168	4,168	4,167	4,167	4,167	4,167	4,166	4,166	4,166	4,174	4,174	4,173
Professional/Technical/Clerical	1,072	1,072	1,072	1,072	1,072	1,072	1,072	1,072	1,072	1,072	1,072	1,072
Operational Hourlies	17,978	17,978	17,978	17,972	17,984	17,984	18,001	18,001	18,001	17,989	17,989	17,989
<b>Total Maintenance Headcount</b>	<b>23,218</b>	<b>23,218</b>	<b>23,217</b>	<b>23,211</b>	<b>23,223</b>	<b>23,223</b>	<b>23,239</b>	<b>23,239</b>	<b>23,239</b>	<b>23,235</b>	<b>23,235</b>	<b>23,234</b>
<b>Engineering / Capital</b>												
Managers/Supervisors	352	352	352	352	352	352	352	352	352	352	352	352
Professional/Technical/Clerical	562	562	562	562	562	562	562	562	562	562	562	562
Operational Hourlies	2	2	2	2	2	2	2	2	2	2	2	2
<b>Total Engineering Headcount</b>	<b>916</b>	<b>916</b>	<b>916</b>	<b>916</b>	<b>916</b>	<b>916</b>	<b>916</b>	<b>916</b>	<b>916</b>	<b>916</b>	<b>916</b>	<b>916</b>
<b>Public Safety</b>												
Managers/Supervisors	465	465	465	465	465	465	465	465	465	465	465	465
Professional, Technical, Clerical	41	41	41	41	41	41	41	41	41	41	41	41
Operational Hourlies	329	329	329	329	329	329	329	329	329	329	329	329
<b>Total Public Safety Headcount</b>	<b>835</b>	<b>835</b>	<b>835</b>	<b>835</b>	<b>835</b>	<b>835</b>	<b>835</b>	<b>835</b>	<b>835</b>	<b>835</b>	<b>835</b>	<b>835</b>
<b>Total Positions</b>												
Managers/Supervisors	8,211	8,211	8,210	8,210	8,210	8,210	8,209	8,209	8,209	8,217	8,217	8,217
Professional, Technical, Clerical	2,683	2,683	2,683	2,683	2,683	2,683	2,683	2,683	2,683	2,683	2,683	2,683
Operational Hourlies	39,125	39,125	39,126	39,189	39,266	39,266	39,365	39,365	39,428	39,354	39,347	39,284
<b>Total Positions</b>	<b>50,019</b>	<b>50,019</b>	<b>50,019</b>	<b>50,082</b>	<b>50,159</b>	<b>50,159</b>	<b>50,257</b>	<b>50,257</b>	<b>50,320</b>	<b>50,254</b>	<b>50,247</b>	<b>50,184</b>



**MTA Bus Company**

**MTA BUS COMPANY  
FEBRUARY FINANCIAL PLAN 2025-2028  
2024 FINAL ESTIMATE AND 2025 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Bus Company's 2024 Final Estimate, 2025 Adopted Budget and the Financial Plan for 2025-2028. Financials are unchanged from the November Plan, which was adopted by the MTA Board in December 2024. Minor technical adjustments with no material financial impact have been incorporated into this Plan.

The February Plan also provides schedules detailing the monthly allocation of financials, including headcount and utilization, based on the 2025 Adopted Budget for the purpose of reporting actual results to the MTA Board.

**MTA BUS COMPANY**  
**February Financial Plan 2025-2028**  
**Reconciliation to the November Plan (Accrual) Non-Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2024		2025		2026		2027		2028	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2024 November Financial Plan: Net Surplus/(Deficit)</b>	3,897	(\$944.554)	3,980	(\$957.842)	3,980	(\$999.886)	3,977	(\$1,030.579)	3,977	(\$1,020.136)
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2025 February Financial Plan: Net Surplus/(Deficit)</b>	3,897	\$ (944.554)	3,980	\$ (957.842)	3,980	\$ (999.886)	3,977	\$ (1,030.579)	3,977	\$ (1,020.136)

**MTA BUS COMPANY**  
**February Financial Plan 2025-2028**  
**Reconciliation to the November Plan (Accrual) Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2024		2025		2026		2027		2028	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2024 November Financial Plan: Net Surplus/(Deficit)</b>	<b>38</b>	<b>\$0.000</b>	<b>38</b>	<b>\$0.000</b>	<b>38</b>	<b>\$0.000</b>	<b>38</b>	<b>\$0.000</b>	<b>38</b>	<b>\$0.000</b>
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2025 February Financial Plan: Net Surplus/(Deficit)</b>	<b>38</b>	<b>\$ -</b>	<b>38</b>	<b>\$ -</b>	<b>38</b>	<b>\$ -</b>	<b>38</b>	<b>\$ -</b>	<b>38</b>	<b>\$ -</b>

**MTA BUS COMPANY**  
**February Financial Plan 2025-2028**  
**Reconciliation to the November Plan - (Cash)**  
(\$ in millions)

	Favorable/(Unfavorable)									
	2024		2025		2026		2027		2028	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2024 November Financial Plan: Net Surplus/(Deficit)</b>	3,935	(\$548.580)	4,018	(\$519.319)	4,018	(\$699.317)	4,015	(\$775.411)	4,015	(\$790.136)
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2025 February Financial Plan: Net Surplus/(Deficit)</b>	3,935	\$ (548.580)	4,018	\$ (519.319)	4,018	\$ (699.317)	4,015	\$ (775.411)	4,015	\$ (790.136)

**MTA BUS COMPANY**  
**February Financial Plan 2025 - 2028**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b><u>Non-Reimbursable</u></b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$181.180	\$191.013	\$198.760	\$205.977	\$209.144
Other Operating Revenue	19.917	19.993	20.035	19.790	19.871
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Revenues</b>	<b>\$201.098</b>	<b>\$211.007</b>	<b>\$218.794</b>	<b>\$225.767</b>	<b>\$229.015</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$331.440	\$344.355	\$356.509	\$363.241	\$370.414
Overtime	100.858	96.532	99.920	102.573	104.625
Health and Welfare	116.028	118.013	126.306	134.725	143.753
OPEB Current Payments	42.053	41.917	44.986	48.060	51.356
Pension	63.090	68.684	70.774	70.413	69.243
Other Fringe Benefits	76.591	78.187	79.701	80.565	81.565
Reimbursable Overhead	(1.249)	(1.269)	(1.278)	(1.285)	(1.292)
<b>Total Labor Expenses</b>	<b>\$728.810</b>	<b>\$746.419</b>	<b>\$776.919</b>	<b>\$798.293</b>	<b>\$819.664</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$2.510	\$2.902	\$3.153	\$3.228	\$3.298
Fuel	30.383	28.781	29.510	29.265	29.773
Insurance	8.308	7.872	8.028	8.458	9.186
Claims	57.577	58.838	60.115	61.516	62.863
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	41.661	36.446	35.761	35.790	35.781
Professional Services Contracts	35.611	42.768	47.458	50.068	43.817
Materials and Supplies	44.994	44.274	45.430	45.973	46.637
Other Business Expenses	8.164	8.324	8.436	8.505	8.583
<b>Total Non-Labor Expenses</b>	<b>\$229.209</b>	<b>\$230.206</b>	<b>\$237.891</b>	<b>\$242.804</b>	<b>\$239.938</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$958.019</b>	<b>\$976.624</b>	<b>\$1,014.810</b>	<b>\$1,041.097</b>	<b>\$1,059.602</b>
Depreciation	\$62.163	\$62.163	\$62.163	\$62.163	\$62.163
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	57.500	59.800	69.100	78.100	49.900
GASB 75 OPEB Expense Adjustment	67.969	70.261	72.607	74.985	77.485
GASB 87 Lease Adjustment	0.001	0.001	0.001	0.001	0.001
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Cash Liability Adjustments</b>	<b>\$187.633</b>	<b>\$192.225</b>	<b>\$203.871</b>	<b>\$215.249</b>	<b>\$189.549</b>
<b>Total Expenses</b>	<b>\$1,145.652</b>	<b>\$1,168.849</b>	<b>\$1,218.680</b>	<b>\$1,256.346</b>	<b>\$1,249.150</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$944.554)</b>	<b>(\$957.842)</b>	<b>(\$999.886)</b>	<b>(\$1,030.579)</b>	<b>(\$1,020.136)</b>

**MTA BUS COMPANY**  
**February Financial Plan 2025 - 2028**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	7.487	7.662	7.785	7.895	8.005
<b>Total Revenues</b>	<b>\$7.487</b>	<b>\$7.662</b>	<b>\$7.785</b>	<b>\$7.895</b>	<b>\$8.005</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$4.589	\$4.729	\$4.837	\$4.933	\$5.032
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	1.649	1.664	1.672	1.677	1.682
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	1.249	1.269	1.278	1.285	1.292
<b>Total Labor Expenses</b>	<b>\$7.487</b>	<b>\$7.663</b>	<b>\$7.786</b>	<b>\$7.895</b>	<b>\$8.006</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation</b>	<b>\$7.487</b>	<b>\$7.663</b>	<b>\$7.786</b>	<b>\$7.895</b>	<b>\$8.006</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA BUS COMPANY**  
**February Financial Plan 2025 - 2028**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b><u>Non-Reimbursable / Reimbursable</u></b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$181.180	\$191.013	\$198.760	\$205.977	\$209.144
Other Operating Revenue	19.917	19.993	20.035	19.790	19.871
Capital and Other Reimbursements	7.487	7.662	7.785	7.895	8.005
<b>Total Revenues</b>	<b>\$208.585</b>	<b>\$218.669</b>	<b>\$226.580</b>	<b>\$233.663</b>	<b>\$237.020</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$336.028	\$349.084	\$361.346	\$368.175	\$375.446
Overtime	100.858	96.532	99.920	102.573	104.625
Health and Welfare	117.677	119.678	127.978	136.402	145.434
OPEB Current Payments	42.053	41.917	44.986	48.060	51.356
Pension	63.090	68.684	70.774	70.413	69.243
Other Fringe Benefits	76.591	78.187	79.701	80.565	81.565
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$736.298</b>	<b>\$754.081</b>	<b>\$784.705</b>	<b>\$806.188</b>	<b>\$827.669</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$2.510	\$2.902	\$3.153	\$3.228	\$3.298
Fuel	30.383	28.781	29.510	29.265	29.773
Insurance	8.308	7.872	8.028	8.458	9.186
Claims	57.577	58.838	60.115	61.516	62.863
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	41.661	36.446	35.761	35.790	35.781
Professional Services Contracts	35.611	42.768	47.458	50.068	43.817
Materials and Supplies	44.994	44.274	45.430	45.973	46.637
Other Business Expenses	8.164	8.324	8.436	8.505	8.583
<b>Total Non-Labor Expenses</b>	<b>\$229.209</b>	<b>\$230.206</b>	<b>\$237.891</b>	<b>\$242.804</b>	<b>\$239.938</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$965.507</b>	<b>\$984.287</b>	<b>\$1,022.596</b>	<b>\$1,048.992</b>	<b>\$1,067.607</b>
Depreciation	\$62.163	\$62.163	\$62.163	\$62.163	\$62.163
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	57.500	59.800	69.100	78.100	49.900
GASB 75 OPEB Expense Adjustment	67.969	70.261	72.607	74.985	77.485
GASB 87 Lease Adjustment	0.001	0.001	0.001	0.001	0.001
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Cash Liability Adjustments</b>	<b>\$187.633</b>	<b>\$192.225</b>	<b>\$203.871</b>	<b>\$215.249</b>	<b>\$189.549</b>
<b>Total Expenses</b>	<b>\$1,153.139</b>	<b>\$1,176.512</b>	<b>\$1,226.466</b>	<b>\$1,264.241</b>	<b>\$1,257.156</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$944.554)</b>	<b>(\$957.843)</b>	<b>(\$999.886)</b>	<b>(\$1,030.578)</b>	<b>(\$1,020.136)</b>



**MTA BUS COMPANY**  
**February Financial Plan 2025 - 2028**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Cash Receipts and Expenditures</b>					
<b>Receipts</b>					
Farebox Revenue	\$181.180	\$191.013	\$198.760	\$205.977	\$209.144
Other Operating Revenue	181.193	226.241	77.368	19.790	19.871
Capital and Other Reimbursements	7.487	7.663	7.785	7.894	8.005
<b>Total Receipts</b>	<b>\$369.860</b>	<b>\$424.918</b>	<b>\$283.913</b>	<b>\$233.661</b>	<b>\$237.020</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$352.209	\$348.664	\$360.927	\$367.756	\$375.027
Overtime	100.858	96.532	99.920	102.574	104.625
Health and Welfare	122.178	119.678	127.978	136.403	145.435
OPEB Current Payments	42.053	41.916	44.986	48.059	51.356
Pension	0.000	67.491	70.774	70.413	69.243
Other Fringe Benefits	62.206	63.002	64.517	65.380	66.381
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$679.505</b>	<b>\$737.284</b>	<b>\$769.101</b>	<b>\$790.584</b>	<b>\$812.067</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$2.511	\$2.902	\$3.153	\$3.228	\$3.298
Fuel	30.384	28.782	29.511	29.265	29.773
Insurance	8.308	7.871	8.028	8.458	9.185
Claims	41.618	35.577	36.352	37.199	38.014
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	44.347	37.280	36.611	36.660	36.669
Professional Services Contracts	57.211	41.938	46.609	49.199	42.929
Materials and Supplies	45.893	44.274	45.429	45.973	46.637
Other Business Expenses	8.664	8.324	8.436	8.506	8.584
<b>Total Non-Labor Expenditures</b>	<b>\$238.935</b>	<b>\$206.948</b>	<b>\$214.129</b>	<b>\$218.488</b>	<b>\$215.089</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$918.440</b>	<b>\$944.232</b>	<b>\$983.230</b>	<b>\$1,009.072</b>	<b>\$1,027.156</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$548.580)</b>	<b>(\$519.318)</b>	<b>(\$699.316)</b>	<b>(\$775.411)</b>	<b>(\$790.136)</b>

**MTA BUS COMPANY**  
**February Financial Plan 2025 - 2028**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Cash Flow Adjustments</b>					
<b>Receipts</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	161.276	206.248	57.333	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	(0.001)	0.000
<b>Total Receipts</b>	<b>\$161.275</b>	<b>\$206.248</b>	<b>\$57.333</b>	<b>(\$0.001)</b>	<b>(\$0.001)</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	(\$16.181)	\$0.421	\$0.419	\$0.419	\$0.419
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	(4.501)	(0.001)	(0.001)	(0.001)	(0.001)
OPEB Current Payments	0.000	0.000	0.001	0.001	0.000
Pension	63.090	1.194	0.000	0.000	0.000
Other Fringe Benefits	14.384	15.184	15.184	15.184	15.184
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$56.793</b>	<b>\$16.798</b>	<b>\$15.603</b>	<b>\$15.604</b>	<b>\$15.603</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	15.960	23.262	23.763	24.317	24.849
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(2.686)	(0.834)	(0.850)	(0.870)	(0.888)
Professional Services Contracts	(21.600)	0.830	0.850	0.869	0.888
Materials and Supplies	(0.899)	0.001	0.001	0.001	0.001
Other Business Expenses	(0.500)	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenditures</b>	<b>(\$9.727)</b>	<b>\$23.259</b>	<b>\$23.762</b>	<b>\$24.316</b>	<b>\$24.849</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$47.066</b>	<b>\$40.057</b>	<b>\$39.366</b>	<b>\$39.920</b>	<b>\$40.452</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>\$208.341</b>	<b>\$246.305</b>	<b>\$96.698</b>	<b>\$39.919</b>	<b>\$40.451</b>
Depreciation	\$62.163	\$62.160	\$62.163	\$62.163	\$62.163
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	57.500	59.800	69.096	78.100	49.900
GASB 75 OPEB Expense Adjustment	67.969	70.260	72.612	74.985	77.485
GASB 87 Lease Adjustment	0.001	0.001	0.001	0.001	0.001
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Cash Liability Adjustments</b>	<b>\$187.633</b>	<b>\$192.221</b>	<b>\$203.872</b>	<b>\$215.249</b>	<b>\$189.549</b>
<b>Total Cash Conversion Adjustments</b>	<b>\$395.974</b>	<b>\$438.526</b>	<b>\$300.570</b>	<b>\$255.167</b>	<b>\$230.000</b>

**MTA BUS COMPANY**  
**February Financial Plan 2025 - 2028**  
**Ridership (Utilization) and Revenue**  
(in millions)

Final Estimate	Adopted Budget			
2024	2025	2026	2027	2028

**RIDERSHIP**

<i>Fixed Route</i>	84.259	89.061	92.673	96.036	97.513
<b>Total Ridership</b>	<b>84.259</b>	<b>89.061</b>	<b>92.673</b>	<b>96.036</b>	<b>97.513</b>

**FAREBOX REVENUE**

Fixed Route Farebox Revenue	\$181.180	\$191.013	\$198.760	\$205.977	\$209.144
<b>Farebox Revenue</b>	<b>\$181.180</b>	<b>\$191.013</b>	<b>\$198.760</b>	<b>\$205.977</b>	<b>\$209.144</b>

**MTA BUS COMPANY**  
**February Financial Plan 2025-2028**  
**Total Positions by Function & Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full Time Equivalents**

<b>FUNCTION/DEPARTMENT</b>	<b>Final Estimate 2024</b>	<b>Adopted Budget 2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>
<b>Administration</b>					
Office of the EVP	3	3	3	3	3
Human Resources	13	13	13	13	13
Office of Management and Budget	16	16	16	16	16
Materiel	15	15	15	15	15
Controller	19	19	19	19	19
Office of the President	12	12	12	12	12
Law	20	20	20	20	20
Strategic Office	17	21	21	21	21
Non-Departmental	1	-	-	-	-
<b>Total Administration</b>	<b>116</b>	<b>119</b>	<b>119</b>	<b>119</b>	<b>119</b>
<b>Operations</b>					
Buses	2,360	2,432	2,432	2,432	2,432
Office of the Executive Vice President, Regional	4	4	4	4	4
Safety & Training	68	68	68	68	68
Road Operations	132	134	134	132	132
Transportation Support	33	33	33	33	33
Operations Planning	32	33	33	33	33
Revenue Control	6	6	6	6	6
<b>Total Operations</b>	<b>2,635</b>	<b>2,710</b>	<b>2,710</b>	<b>2,708</b>	<b>2,708</b>
<b>Maintenance</b>					
Buses	725	731	731	730	730
Maintenance Support/CMF	229	228	228	228	228
Facilities	87	87	87	87	87
Supply Logistics	104	104	104	104	104
<b>Total Maintenance</b>	<b>1,145</b>	<b>1,150</b>	<b>1,150</b>	<b>1,149</b>	<b>1,149</b>
<b>Engineering/Capital</b>					
Capital Program Management	26	26	26	26	26
<b>Public Safety</b>					
Office of the Senior Vice President	13	13	13	13	13
<b>Total Positions</b>	<b>3,935</b>	<b>4,018</b>	<b>4,018</b>	<b>4,015</b>	<b>4,015</b>
Non-Reimbursable	3,897	3,980	3,980	3,977	3,977
Reimbursable	38	38	38	38	38
Total Full-Time	3,917	4,000	4,000	3,997	3,997
Total Full-Time Equivalents	18	18	18	18	18

**MTA BUS COMPANY**  
**February Financial Plan 2025 - 2028**  
**Total Positions**  
**By Function and Occupational Group**

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Administration</b>					
Managers/Supervisors	51	55	55	55	55
Professional/Technical/Clerical	64	64	64	64	64
Operational Hourlies	1	0	0	0	0
<b>Total Administration Headcount</b>	<b>116</b>	<b>119</b>	<b>119</b>	<b>119</b>	<b>119</b>
<b>Operations</b>					
Managers/Supervisors	316	319	319	317	317
Professional/Technical/Clerical	45	45	45	45	45
Operational Hourlies	2,274	2,346	2,346	2,346	2,346
<b>Total Operations Headcount</b>	<b>2,635</b>	<b>2,710</b>	<b>2,710</b>	<b>2,708</b>	<b>2,708</b>
<b>Maintenance</b>					
Managers/Supervisors	252	250	250	250	250
Professional/Technical/Clerical	38	38	38	38	38
Operational Hourlies	855	862	862	861	861
<b>Total Maintenance Headcount</b>	<b>1,145</b>	<b>1,150</b>	<b>1,150</b>	<b>1,149</b>	<b>1,149</b>
<b>Engineering / Capital</b>					
Managers/Supervisors	15	15	15	15	15
Professional/Technical/Clerical	11	11	11	11	11
Operational Hourlies	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>
<b>Public Safety</b>					
Managers/Supervisors	8	8	8	8	8
Professional, Technical, Clerical	5	5	5	5	5
Operational Hourlies	0	0	0	0	0
<b>Total Public Safety Headcount</b>	<b>13</b>	<b>13</b>	<b>13</b>	<b>13</b>	<b>13</b>
<b>Total Positions</b>					
Managers/Supervisors	<b>642</b>	<b>647</b>	<b>647</b>	<b>645</b>	<b>645</b>
Professional, Technical, Clerical	<b>163</b>	<b>163</b>	<b>163</b>	<b>163</b>	<b>163</b>
Operational Hourlies	<b>3,130</b>	<b>3,208</b>	<b>3,208</b>	<b>3,207</b>	<b>3,207</b>
<b>Total Positions</b>	<b>3,935</b>	<b>4,018</b>	<b>4,018</b>	<b>4,015</b>	<b>4,015</b>

**MTA BUS COMPANY**  
**February Financial Plan - 2025 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$15.067	\$14.396	\$15.916	\$16.053	\$16.271	\$15.860	\$16.768	\$15.977	\$16.588	\$17.352	\$15.440	\$15.326	\$191.013
Other Operating Revenue	1.733	1.533	1.649	1.666	1.699	1.616	1.733	1.649	1.666	1.733	1.583	1.733	19.993
<b>Total Revenues</b>	<b>\$16.800</b>	<b>\$15.928</b>	<b>\$17.566</b>	<b>\$17.719</b>	<b>\$17.970</b>	<b>\$17.476</b>	<b>\$18.500</b>	<b>\$17.626</b>	<b>\$18.254</b>	<b>\$19.085</b>	<b>\$17.023</b>	<b>\$17.059</b>	<b>\$211.007</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$28.468	\$25.247	\$27.145	\$26.586	\$28.141	\$27.908	\$30.004	\$28.912	\$28.862	\$29.241	\$29.299	\$34.541	\$344.355
Overtime	7.972	7.410	7.883	7.873	7.877	8.020	8.342	8.298	8.126	8.464	7.925	8.342	96.532
Health and Welfare	10.228	9.048	9.736	9.834	10.031	9.539	10.228	9.736	9.834	10.228	9.343	10.228	118.013
OPEB Current Payments	3.633	3.214	3.458	3.493	3.563	3.388	3.633	3.458	3.493	3.633	3.318	3.633	41.917
Pension	5.724	5.724	5.724	5.724	5.724	5.724	5.724	5.724	5.724	5.724	5.724	5.724	68.684
Other Fringe Benefits	6.747	5.968	6.422	6.487	6.617	6.293	6.803	6.479	6.544	6.803	6.219	6.804	78.187
Reimbursable Overhead	(0.110)	(0.097)	(0.105)	(0.106)	(0.108)	(0.103)	(0.110)	(0.105)	(0.106)	(0.110)	(0.100)	(0.110)	(1.269)
<b>Total Labor Expenses</b>	<b>\$62.661</b>	<b>\$56.513</b>	<b>\$60.264</b>	<b>\$59.892</b>	<b>\$61.845</b>	<b>\$60.770</b>	<b>\$64.623</b>	<b>\$62.502</b>	<b>\$62.477</b>	<b>\$63.983</b>	<b>\$61.728</b>	<b>\$69.161</b>	<b>\$746.419</b>
<b>Non-Labor:</b>													
Electric Power	\$0.252	\$0.222	\$0.239	\$0.242	\$0.247	\$0.235	\$0.252	\$0.239	\$0.242	\$0.252	\$0.230	\$0.251	\$2.902
Fuel	2.494	2.207	2.375	2.398	2.446	2.327	2.494	2.375	2.398	2.494	2.279	2.494	28.781
Insurance	0.656	0.656	0.656	0.656	0.656	0.656	0.656	0.656	0.656	0.656	0.656	0.656	7.872
Claims	4.292	4.292	4.292	4.292	4.292	4.292	5.515	5.515	5.515	5.515	5.515	5.515	58.838
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.037	3.037	3.037	3.037	3.037	3.037	3.037	3.037	3.037	3.037	3.037	3.037	36.446
Professional Services Contracts	3.564	3.564	3.564	3.564	3.564	3.564	3.564	3.564	3.564	3.564	3.564	3.564	42.768
Materials and Supplies	3.690	3.690	3.690	3.690	3.690	3.690	3.690	3.690	3.690	3.690	3.690	3.690	44.274
Other Business Expenses	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	8.324
<b>Total Non-Labor Expenses</b>	<b>\$18.678</b>	<b>\$18.361</b>	<b>\$18.546</b>	<b>\$18.572</b>	<b>\$18.625</b>	<b>\$18.493</b>	<b>\$19.901</b>	<b>\$19.769</b>	<b>\$19.795</b>	<b>\$19.901</b>	<b>\$19.663</b>	<b>\$19.900</b>	<b>\$230.206</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$81.339</b>	<b>\$74.874</b>	<b>\$78.810</b>	<b>\$78.464</b>	<b>\$80.470</b>	<b>\$79.263</b>	<b>\$84.525</b>	<b>\$82.271</b>	<b>\$82.272</b>	<b>\$83.884</b>	<b>\$81.391</b>	<b>\$89.061</b>	<b>\$976.624</b>
<b>Non-Cash Liability Adjustments</b>													
Depreciation	\$5.180	\$5.180	\$5.180	\$5.180	\$5.180	\$5.180	\$5.180	\$5.180	\$5.180	\$5.180	\$5.180	\$5.180	\$62.163
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	4.983	4.983	4.983	4.983	4.983	4.983	4.983	4.983	4.983	4.983	4.983	4.983	59.800
GASB 75 OPEB Expense Adjustment	5.855	5.855	5.855	5.855	5.855	5.855	5.855	5.855	5.855	5.855	5.855	5.855	70.261
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.001
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Cash Liability Adjustments</b>	<b>\$16.019</b>	<b>\$16.019</b>	<b>\$16.019</b>	<b>\$16.019</b>	<b>\$16.019</b>	<b>\$16.019</b>	<b>\$16.019</b>	<b>\$16.019</b>	<b>\$16.019</b>	<b>\$16.019</b>	<b>\$16.019</b>	<b>\$16.019</b>	<b>\$192.225</b>
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$97.358</b>	<b>\$90.893</b>	<b>\$94.829</b>	<b>\$94.483</b>	<b>\$96.489</b>	<b>\$95.282</b>	<b>\$100.543</b>	<b>\$98.290</b>	<b>\$98.291</b>	<b>\$99.903</b>	<b>\$97.410</b>	<b>\$105.079</b>	<b>\$1,168.849</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$80.557)</b>	<b>(\$74.964)</b>	<b>(\$77.263)</b>	<b>(\$76.763)</b>	<b>(\$78.519)</b>	<b>(\$77.806)</b>	<b>(\$82.043)</b>	<b>(\$80.664)</b>	<b>(\$80.038)</b>	<b>(\$80.818)</b>	<b>(\$80.387)</b>	<b>(\$88.021)</b>	<b>(\$957.842)</b>

-- Differences are due to rounding

**MTA BUS COMPANY**  
**February Financial Plan - 2025 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.649	0.595	0.644	0.632	0.651	0.632	0.652	0.645	0.634	0.655	0.619	0.653	7.662
<b>Total Revenues</b>	<b>\$0.649</b>	<b>\$0.595</b>	<b>\$0.644</b>	<b>\$0.632</b>	<b>\$0.651</b>	<b>\$0.632</b>	<b>\$0.652</b>	<b>\$0.645</b>	<b>\$0.634</b>	<b>\$0.655</b>	<b>\$0.619</b>	<b>\$0.653</b>	<b>\$7.662</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$0.395	\$0.370	\$0.402	\$0.388	\$0.402	\$0.395	\$0.398	\$0.403	\$0.390	\$0.401	\$0.387	\$0.399	\$4.729
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.144	0.128	0.137	0.139	0.141	0.135	0.144	0.137	0.139	0.144	0.132	0.144	1.664
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.110	0.097	0.105	0.106	0.108	0.103	0.110	0.105	0.106	0.110	0.100	0.110	1.269
<b>Total Labor Expenses</b>	<b>\$0.649</b>	<b>\$0.595</b>	<b>\$0.644</b>	<b>\$0.632</b>	<b>\$0.651</b>	<b>\$0.632</b>	<b>\$0.652</b>	<b>\$0.645</b>	<b>\$0.634</b>	<b>\$0.655</b>	<b>\$0.619</b>	<b>\$0.654</b>	<b>\$7.663</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$0.649</b>	<b>\$0.595</b>	<b>\$0.644</b>	<b>\$0.632</b>	<b>\$0.651</b>	<b>\$0.632</b>	<b>\$0.652</b>	<b>\$0.645</b>	<b>\$0.634</b>	<b>\$0.655</b>	<b>\$0.619</b>	<b>\$0.654</b>	<b>\$7.663</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

-- Differences are due to rounding

**MTA BUS COMPANY**  
**February Financial Plan - 2025 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b><u>Non-Reimbursable / Reimbursable</u></b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$15.067	\$14.396	\$15.916	\$16.053	\$16.271	\$15.860	\$16.768	\$15.977	\$16.588	\$17.352	\$15.440	\$15.326	\$191.013
Other Operating Revenue	1.733	1.533	1.649	1.666	1.699	1.616	1.733	1.649	1.666	1.733	1.583	1.733	19.993
Capital and Other Reimbursements	0.649	0.595	0.644	0.632	0.651	0.632	0.652	0.645	0.634	0.655	0.619	0.653	7.662
<b>Total Revenues</b>	<b>\$17.449</b>	<b>\$16.523</b>	<b>\$18.210</b>	<b>\$18.351</b>	<b>\$18.621</b>	<b>\$18.109</b>	<b>\$19.153</b>	<b>\$18.271</b>	<b>\$18.888</b>	<b>\$19.740</b>	<b>\$17.642</b>	<b>\$17.712</b>	<b>\$218.669</b>
<b>Operating Expenses</b>													
<b><u>Labor:</u></b>													
Payroll	\$28.863	\$25.617	\$27.547	\$26.973	\$28.543	\$28.304	\$30.402	\$29.315	\$29.252	\$29.642	\$29.686	\$34.941	\$349.084
Overtime	7.972	7.410	7.883	7.873	7.877	8.020	8.342	8.298	8.126	8.464	7.925	8.342	96.532
Health and Welfare	10.372	9.175	9.873	9.973	10.173	9.674	10.372	9.873	9.973	10.372	9.474	10.372	119.678
OPEB Current Payments	3.633	3.214	3.458	3.493	3.563	3.388	3.633	3.458	3.493	3.633	3.318	3.633	41.917
Pension	5.724	5.724	5.724	5.724	5.724	5.724	5.724	5.724	5.724	5.724	5.724	5.724	68.684
Other Fringe Benefits	6.747	5.968	6.422	6.487	6.617	6.293	6.803	6.479	6.544	6.803	6.219	6.804	78.187
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$63.310</b>	<b>\$57.108</b>	<b>\$60.908</b>	<b>\$60.524</b>	<b>\$62.496</b>	<b>\$61.402</b>	<b>\$65.276</b>	<b>\$63.147</b>	<b>\$63.111</b>	<b>\$64.638</b>	<b>\$62.347</b>	<b>\$69.814</b>	<b>\$754.081</b>
<b><u>Non-Labor:</u></b>													
Electric Power	\$0.252	\$0.222	\$0.239	\$0.242	\$0.247	\$0.235	\$0.252	\$0.239	\$0.242	\$0.252	\$0.230	\$0.251	\$2.902
Fuel	2.494	2.207	2.375	2.398	2.446	2.327	2.494	2.375	2.398	2.494	2.279	2.494	28.781
Insurance	0.656	0.656	0.656	0.656	0.656	0.656	0.656	0.656	0.656	0.656	0.656	0.656	7.872
Claims	4.292	4.292	4.292	4.292	4.292	4.292	5.515	5.515	5.515	5.515	5.515	5.515	58.838
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.037	3.037	3.037	3.037	3.037	3.037	3.037	3.037	3.037	3.037	3.037	3.037	36.446
Professional Services Contracts	3.564	3.564	3.564	3.564	3.564	3.564	3.564	3.564	3.564	3.564	3.564	3.564	42.768
Materials and Supplies	3.690	3.690	3.690	3.690	3.690	3.690	3.690	3.690	3.690	3.690	3.690	3.690	44.274
Other Business Expenses	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	8.324
<b>Total Non-Labor Expenses</b>	<b>\$18.678</b>	<b>\$18.361</b>	<b>\$18.546</b>	<b>\$18.572</b>	<b>\$18.625</b>	<b>\$18.493</b>	<b>\$19.901</b>	<b>\$19.769</b>	<b>\$19.795</b>	<b>\$19.901</b>	<b>\$19.663</b>	<b>\$19.900</b>	<b>\$230.206</b>
<b><u>Other Expense Adjustments:</u></b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$81.988</b>	<b>\$75.469</b>	<b>\$79.454</b>	<b>\$79.096</b>	<b>\$81.121</b>	<b>\$79.896</b>	<b>\$85.177</b>	<b>\$82.916</b>	<b>\$82.906</b>	<b>\$84.539</b>	<b>\$82.010</b>	<b>\$89.714</b>	<b>\$984.287</b>
<b>Non-Cash Liability Adjustments</b>													
Depreciation	\$5.180	\$5.180	\$5.180	\$5.180	\$5.180	\$5.180	\$5.180	\$5.180	\$5.180	\$5.180	\$5.180	\$5.180	\$62.163
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	4.983	4.983	4.983	4.983	4.983	4.983	4.983	4.983	4.983	4.983	4.983	4.983	59.800
GASB 75 OPEB Expense Adjustment	5.855	5.855	5.855	5.855	5.855	5.855	5.855	5.855	5.855	5.855	5.855	5.855	70.261
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.001
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Cash Liability Adjustments</b>	<b>\$16.019</b>	<b>\$16.019</b>	<b>\$16.019</b>	<b>\$16.019</b>	<b>\$16.019</b>	<b>\$16.019</b>	<b>\$16.019</b>	<b>\$16.019</b>	<b>\$16.019</b>	<b>\$16.019</b>	<b>\$16.019</b>	<b>\$16.019</b>	<b>\$192.225</b>
<b>Total Expenses After Non-Cash Liability Adjts.</b>	<b>\$98.006</b>	<b>\$91.488</b>	<b>\$95.473</b>	<b>\$95.115</b>	<b>\$97.140</b>	<b>\$95.914</b>	<b>\$101.196</b>	<b>\$98.935</b>	<b>\$98.925</b>	<b>\$100.558</b>	<b>\$98.029</b>	<b>\$105.733</b>	<b>\$1,176.512</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$80.557)</b>	<b>(\$74.964)</b>	<b>(\$77.263)</b>	<b>(\$76.763)</b>	<b>(\$78.519)</b>	<b>(\$77.806)</b>	<b>(\$82.043)</b>	<b>(\$80.664)</b>	<b>(\$80.038)</b>	<b>(\$80.818)</b>	<b>(\$80.387)</b>	<b>(\$88.021)</b>	<b>(\$957.843)</b>

-- Differences are due to rounding



**MTA BUS COMPANY**  
**February Financial Plan - 2025 Adopted Budget**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b><u>Cash Receipts and Expenditures</u></b>													
<b>Receipts</b>													
Farebox Revenue	\$15.067	\$14.396	\$15.916	\$16.053	\$16.271	\$15.860	\$16.768	\$15.977	\$16.588	\$17.352	\$15.440	\$15.326	\$191.013
Other Operating Revenue	1.666	1.666	1.666	1.666	1.666	1.666	1.666	1.666	1.666	1.666	1.666	207.914	226.241
Capital and Other Reimbursements	0.649	0.595	0.644	0.632	0.651	0.632	0.652	0.645	0.634	0.655	0.619	0.654	7.663
<b>Total Receipts</b>	<b>\$17.382</b>	<b>\$16.657</b>	<b>\$18.226</b>	<b>\$18.351</b>	<b>\$18.588</b>	<b>\$18.159</b>	<b>\$19.086</b>	<b>\$18.288</b>	<b>\$18.888</b>	<b>\$19.674</b>	<b>\$17.725</b>	<b>\$223.894</b>	<b>\$424.918</b>
<b>Expenditures</b>													
<b><u>Labor:</u></b>													
Payroll	\$26.820	\$26.820	\$26.821	\$26.820	\$40.230	\$26.821	\$26.821	\$26.821	\$26.820	\$40.231	\$26.820	\$26.820	\$348.664
Overtime	7.425	7.426	7.426	7.426	11.138	7.426	7.426	7.426	7.425	11.138	7.426	7.425	96.532
Health and Welfare	9.206	9.206	9.206	9.206	13.809	9.206	9.206	9.206	9.206	13.809	9.206	9.206	119.678
OPEB Current Payments	3.224	3.224	3.224	3.224	4.837	3.224	3.224	3.224	3.224	4.837	3.224	3.224	41.916
Pension	5.624	5.624	5.624	5.624	5.624	5.624	5.624	5.624	5.624	5.624	5.624	5.624	67.491
Other Fringe Benefits	4.820	4.821	4.821	4.821	7.231	4.820	4.877	4.876	4.876	7.287	4.877	4.876	63.002
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$57.120</b>	<b>\$57.121</b>	<b>\$57.122</b>	<b>\$57.121</b>	<b>\$82.869</b>	<b>\$57.121</b>	<b>\$57.177</b>	<b>\$57.177</b>	<b>\$57.176</b>	<b>\$82.926</b>	<b>\$57.177</b>	<b>\$57.176</b>	<b>\$737.284</b>
<b><u>Non-Labor:</u></b>													
Electric Power	\$0.252	\$0.222	\$0.239	\$0.242	\$0.247	\$0.235	\$0.252	\$0.239	\$0.242	\$0.252	\$0.230	\$0.252	\$2.902
Fuel	2.494	2.207	2.375	2.399	2.446	2.327	2.494	2.375	2.399	2.494	2.279	2.494	28.782
Insurance	0.656	0.656	0.656	0.656	0.656	0.656	0.656	0.656	0.656	0.656	0.656	0.656	7.871
Claims	2.965	2.965	2.965	2.965	2.965	2.965	2.965	2.965	2.965	2.965	2.965	2.965	35.577
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.107	3.107	3.107	3.107	3.107	3.107	3.107	3.107	3.107	3.107	3.107	3.107	37.280
Professional Services Contracts	3.495	3.495	3.495	3.495	3.495	3.495	3.495	3.495	3.495	3.495	3.495	3.495	41.938
Materials and Supplies	3.689	3.689	3.689	3.689	3.689	3.689	3.689	3.689	3.689	3.689	3.689	3.689	44.274
Other Business Expenses	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	8.324
<b>Total Non-Labor Expenditures</b>	<b>\$17.351</b>	<b>\$17.034</b>	<b>\$17.219</b>	<b>\$17.246</b>	<b>\$17.298</b>	<b>\$17.166</b>	<b>\$17.351</b>	<b>\$17.219</b>	<b>\$17.246</b>	<b>\$17.351</b>	<b>\$17.114</b>	<b>\$17.351</b>	<b>\$206.948</b>
<b><u>Other Expenditure Adjustments:</u></b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$74.471</b>	<b>\$74.156</b>	<b>\$74.341</b>	<b>\$74.366</b>	<b>\$100.168</b>	<b>\$74.288</b>	<b>\$74.529</b>	<b>\$74.397</b>	<b>\$74.422</b>	<b>\$100.277</b>	<b>\$74.291</b>	<b>\$74.527</b>	<b>\$944.232</b>
<b>Net Cash Balance</b>	<b>(\$57.089)</b>	<b>(\$57.499)</b>	<b>(\$56.115)</b>	<b>(\$56.015)</b>	<b>(\$81.580)</b>	<b>(\$56.130)</b>	<b>(\$55.443)</b>	<b>(\$56.109)</b>	<b>(\$55.535)</b>	<b>(\$80.604)</b>	<b>(\$56.566)</b>	<b>\$149.366</b>	<b>(\$519.318)</b>

**MTA BUS COMPANY**  
**February Financial Plan - 2025 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Flow Adjustments</b>													
<b>Receipts</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	(0.067)	0.133	0.017	0.000	(0.033)	0.050	(0.067)	0.017	0.000	(0.067)	0.083	206.181	206.248
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>(\$0.067)</b>	<b>\$0.133</b>	<b>\$0.017</b>	<b>\$0.000</b>	<b>(\$0.033)</b>	<b>\$0.050</b>	<b>(\$0.067)</b>	<b>\$0.017</b>	<b>\$0.000</b>	<b>(\$0.067)</b>	<b>\$0.083</b>	<b>\$206.181</b>	<b>\$206.248</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$2.043	(\$1.203)	\$0.727	\$0.154	(\$11.688)	\$1.483	\$3.582	\$2.495	\$2.432	(\$10.589)	\$2.866	\$8.122	\$0.421
Overtime	0.546	(0.016)	0.457	0.447	(3.261)	0.594	0.916	0.872	0.700	(2.674)	0.499	0.916	0.000
Health and Welfare	1.166	(0.031)	0.667	0.767	(3.636)	0.468	1.166	0.667	0.767	(3.437)	0.268	1.166	(0.001)
OPEB Current Payments	0.408	(0.011)	0.234	0.269	(1.274)	0.164	0.408	0.234	0.269	(1.204)	0.094	0.408	0.000
Pension	0.099	0.099	0.099	0.099	0.099	0.099	0.099	0.099	0.099	0.099	0.099	0.099	1.194
Other Fringe Benefits	1.927	1.148	1.602	1.667	(0.613)	1.473	1.926	1.602	1.667	(0.484)	1.342	1.927	15.184
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$6.190</b>	<b>(\$0.013)</b>	<b>\$3.786</b>	<b>\$3.403</b>	<b>(\$20.373)</b>	<b>\$4.281</b>	<b>\$8.098</b>	<b>\$5.970</b>	<b>\$5.935</b>	<b>(\$18.288)</b>	<b>\$5.169</b>	<b>\$12.639</b>	<b>\$16.798</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	1.327	1.327	1.327	1.327	1.327	1.327	2.550	2.550	2.550	2.550	2.550	2.550	23.262
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(0.069)	(0.069)	(0.069)	(0.069)	(0.069)	(0.069)	(0.069)	(0.069)	(0.069)	(0.069)	(0.069)	(0.069)	(0.834)
Professional Services Contracts	0.069	0.069	0.069	0.069	0.069	0.069	0.069	0.069	0.069	0.069	0.069	0.069	0.830
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.001
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenditures</b>	<b>\$1.327</b>	<b>\$1.327</b>	<b>\$1.327</b>	<b>\$1.327</b>	<b>\$1.327</b>	<b>\$1.327</b>	<b>\$2.550</b>	<b>\$2.550</b>	<b>\$2.550</b>	<b>\$2.550</b>	<b>\$2.550</b>	<b>\$2.550</b>	<b>\$23.259</b>
<b>Other Expenditure Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$7.516</b>	<b>\$1.314</b>	<b>\$5.113</b>	<b>\$4.730</b>	<b>(\$19.046)</b>	<b>\$5.608</b>	<b>\$10.648</b>	<b>\$8.520</b>	<b>\$8.484</b>	<b>(\$15.738)</b>	<b>\$7.719</b>	<b>\$15.189</b>	<b>\$40.057</b>
<b>Total Cash Conversion before Non-Cash Liability Adjs.</b>	<b>\$7.450</b>	<b>\$1.447</b>	<b>\$5.130</b>	<b>\$4.730</b>	<b>(\$19.079)</b>	<b>\$5.658</b>	<b>\$10.582</b>	<b>\$8.536</b>	<b>\$8.484</b>	<b>(\$15.805)</b>	<b>\$7.802</b>	<b>\$221.370</b>	<b>\$246.305</b>
Depreciation	\$5.180	\$5.180	\$5.180	\$5.180	\$5.180	\$5.180	\$5.180	\$5.180	\$5.180	\$5.180	\$5.180	\$5.180	\$62.160
GASB 68 Pension Expense Adjustment	4.983	4.983	4.983	4.983	4.983	4.983	4.983	4.983	4.983	4.983	4.983	4.983	59.800
GASB 75 OPEB Expense Adjustment	5.855	5.855	5.855	5.855	5.855	5.855	5.855	5.855	5.855	5.855	5.855	5.855	70.260
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.001
<b>Total Non-Cash Liability Adjustments</b>	<b>\$16.018</b>	<b>\$16.018</b>	<b>\$16.018</b>	<b>\$16.018</b>	<b>\$16.018</b>	<b>\$16.018</b>	<b>\$16.018</b>	<b>\$16.018</b>	<b>\$16.018</b>	<b>\$16.018</b>	<b>\$16.018</b>	<b>\$16.018</b>	<b>\$192.221</b>
<b>Total Cash Conversion Adjustments</b>	<b>\$23.468</b>	<b>\$17.465</b>	<b>\$21.148</b>	<b>\$20.748</b>	<b>(\$3.061)</b>	<b>\$21.676</b>	<b>\$26.600</b>	<b>\$24.555</b>	<b>\$24.503</b>	<b>\$0.214</b>	<b>\$23.821</b>	<b>\$237.389</b>	<b>\$438.526</b>

**MTA BUS COMPANY**  
**February Financial Plan - 2025 Adopted Budget**  
**Ridership and Traffic Volume (Utilization)**  
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b><u>RIDERSHIP</u></b>													
Fixed Route Ridership	7.028	6.724	7.523	7.471	7.683	7.384	7.321	7.028	7.920	8.358	7.309	7.312	89.061
<b>Total Ridership</b>	<b>7.028</b>	<b>6.724</b>	<b>7.523</b>	<b>7.471</b>	<b>7.683</b>	<b>7.384</b>	<b>7.321</b>	<b>7.028</b>	<b>7.920</b>	<b>8.358</b>	<b>7.309</b>	<b>7.312</b>	<b>89.061</b>
<b><u>FAREBOX REVENUE</u></b>													
Fixed Route Farebox Revenue	\$15.067	\$14.396	\$15.916	\$16.053	\$16.271	\$15.860	\$16.768	\$15.977	\$16.588	\$17.352	\$15.440	\$15.326	\$191.013
<b>Total Farebox Revenue</b>	<b>\$15.067</b>	<b>\$14.396</b>	<b>\$15.916</b>	<b>\$16.053</b>	<b>\$16.271</b>	<b>\$15.860</b>	<b>\$16.768</b>	<b>\$15.977</b>	<b>\$16.588</b>	<b>\$17.352</b>	<b>\$15.440</b>	<b>\$15.326</b>	<b>\$191.013</b>

**MTA BUS COMPANY**  
**February Financial Plan - 2025 Adopted Budget**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents**

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Office of the EVP	3	3	3	3	3	3	3	3	3	3	3	3
Human Resources	13	13	13	13	13	13	13	13	13	13	13	13
Office of Management and Budget	16	16	16	16	16	16	16	16	16	16	16	16
Materiel	15	15	15	15	15	15	15	15	15	15	15	15
Controller	19	19	19	19	19	19	19	19	19	19	19	19
Office of the President	12	12	12	12	12	12	12	12	12	12	12	12
Sytem Safety Administration	0	0	0	0	0	0	0	0	0	0	0	0
Law	20	20	20	20	20	20	20	20	20	20	20	20
Corporate Communications	0	0	0	0	0	0	0	0	0	0	0	0
Strategic Office	19	19	19	19	19	19	19	19	19	21	21	21
Labor Relations												
Non-Departmental												
<b>Total Administration</b>	<b>117</b>	<b>117</b>	<b>117</b>	<b>117</b>	<b>117</b>	<b>117</b>	<b>117</b>	<b>117</b>	<b>117</b>	<b>119</b>	<b>119</b>	<b>119</b>
<b>Operations</b>												
Buses	2,360	2,360	2,360	2,360	2,360	2,360	2,432	2,432	2,432	2,432	2,432	2,432
Office of the Senior Vice President	0	0	0	0	0	0	0	0	0	0	0	0
Office of the Executive Vice President, Regional	4	4	4	4	4	4	4	4	4	4	4	4
Safety & Training	68	68	68	68	68	68	68	68	68	68	68	68
Road Operations	134	134	134	134	134	134	134	134	134	134	134	134
Transportation Support	33	33	33	33	33	33	33	33	33	33	33	33
Operations Planning	33	33	33	33	33	33	33	33	33	33	33	33
Revenue Control	6	6	6	6	6	6	6	6	6	6	6	6
<b>Total Operations</b>	<b>2,638</b>	<b>2,638</b>	<b>2,638</b>	<b>2,638</b>	<b>2,638</b>	<b>2,638</b>	<b>2,710</b>	<b>2,710</b>	<b>2,710</b>	<b>2,710</b>	<b>2,710</b>	<b>2,710</b>
<b>Maintenance</b>												
Buses	725	725	725	725	725	725	731	731	731	731	731	731
Maintenance Support/CMF	228	228	228	228	228	228	228	228	228	228	228	228
Facilities	87	87	87	87	87	87	87	87	87	87	87	87
Supply Logistics	104	104	104	104	104	104	104	104	104	104	104	104
<b>Total Maintenance</b>	<b>1,144</b>	<b>1,144</b>	<b>1,144</b>	<b>1,144</b>	<b>1,144</b>	<b>1,144</b>	<b>1,150</b>	<b>1,150</b>	<b>1,150</b>	<b>1,150</b>	<b>1,150</b>	<b>1,150</b>
<b>Engineering/Capital</b>												
Capital Program Management	26	26	26	26	26	26	26	26	26	26	26	26
<b>Public Safety</b>												
Office of the Senior Vice President	13	13	13	13	13	13	13	13	13	13	13	13
<b>Total Positions</b>	<b>3,938</b>	<b>3,938</b>	<b>3,938</b>	<b>3,938</b>	<b>3,938</b>	<b>3,938</b>	<b>4,016</b>	<b>4,016</b>	<b>4,016</b>	<b>4,018</b>	<b>4,018</b>	<b>4,018</b>
<i>Non-Reimbursable</i>	3,900	3,900	3,900	3,900	3,900	3,900	3,978	3,978	3,978	3,980	3,980	3,980
<i>Reimbursable</i>	38	38	38	38	38	38	38	38	38	38	38	38
<i>Total Full-Time</i>	3,920	3,920	3,920	3,920	3,920	3,920	3,998	3,998	3,998	4,000	4,000	4,000
<i>Total Full-Time Equivalents</i>	18	18	18	18	18	18	18	18	18	18	18	18

**MTA BUS COMPANY**  
**February Financial Plan - 2025 Adopted Budget**  
**Total Positions by Function and Occupation**

<b>FUNCTION / OCCUPATION</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Managers/Supervisors	53	53	53	53	53	53	53	53	53	55	55	55
Professional/Technical/Clerical	64	64	64	64	64	64	64	64	64	64	64	64
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Administration Headcount</b>	<b>117</b>	<b>117</b>	<b>117</b>	<b>117</b>	<b>117</b>	<b>117</b>	<b>117</b>	<b>117</b>	<b>117</b>	<b>119</b>	<b>119</b>	<b>119</b>
<b>Operations</b>												
Managers/Supervisors	319	319	319	319	319	319	319	319	319	319	319	319
Professional/Technical/Clerical	45	45	45	45	45	45	45	45	45	45	45	45
Operational Hourlies	2,274	2,274	2,274	2,274	2,274	2,274	2,346	2,346	2,346	2,346	2,346	2,346
<b>Total Operations Headcount</b>	<b>2,638</b>	<b>2,638</b>	<b>2,638</b>	<b>2,638</b>	<b>2,638</b>	<b>2,638</b>	<b>2,710</b>	<b>2,710</b>	<b>2,710</b>	<b>2,710</b>	<b>2,710</b>	<b>2,710</b>
<b>Maintenance</b>												
Managers/Supervisors	250	250	250	250	250	250	250	250	250	250	250	250
Professional/Technical/Clerical	38	38	38	38	38	38	38	38	38	38	38	38
Operational Hourlies	856	856	856	856	856	856	862	862	862	862	862	862
<b>Total Maintenance Headcount</b>	<b>1,144</b>	<b>1,144</b>	<b>1,144</b>	<b>1,144</b>	<b>1,144</b>	<b>1,144</b>	<b>1,150</b>	<b>1,150</b>	<b>1,150</b>	<b>1,150</b>	<b>1,150</b>	<b>1,150</b>
<b>Engineering / Capital</b>												
Managers/Supervisors	15	15	15	15	15	15	15	15	15	15	15	15
Professional/Technical/Clerical	11	11	11	11	11	11	11	11	11	11	11	11
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>
<b>Public Safety</b>												
Managers/Supervisors	8	8	8	8	8	8	8	8	8	8	8	8
Professional, Technical, Clerical	5	5	5	5	5	5	5	5	5	5	5	5
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Public Safety Headcount</b>	<b>13</b>	<b>13</b>	<b>13</b>	<b>13</b>	<b>13</b>	<b>13</b>	<b>13</b>	<b>13</b>	<b>13</b>	<b>13</b>	<b>13</b>	<b>13</b>
<b>Total Positions</b>												
Managers/Supervisors	645	645	645	645	645	645	645	645	645	647	647	647
Professional, Technical, Clerical	163	163	163	163	163	163	163	163	163	163	163	163
Operational Hourlies	3,130	3,130	3,130	3,130	3,130	3,130	3,208	3,208	3,208	3,208	3,208	3,208
<b>Total Positions</b>	<b>3,938</b>	<b>3,938</b>	<b>3,938</b>	<b>3,938</b>	<b>3,938</b>	<b>3,938</b>	<b>4,016</b>	<b>4,016</b>	<b>4,016</b>	<b>4,018</b>	<b>4,018</b>	<b>4,018</b>

VI-172

# **Staten Island Railway**

**MTA STATEN ISLAND RAILWAY  
FEBRUARY FINANCIAL PLAN 2025-2028  
2024 FINAL ESTIMATE AND 2025 ADOPTED BUDGET**

In accordance with the MTA-approved budget procedures, the following information presents MTA Staten Island Railway's 2024 Final Estimate, 2025 Adopted Budget and the Financial Plan for 2025-2028. Financials are unchanged from the November Plan, which was adopted by the MTA Board in December 2024. Minor technical adjustments with no material financial impact have been incorporated into this Plan.

The February Plan also provides schedules detailing the monthly allocation of financials, including headcount and utilization, based on the 2025 Adopted Budget for the purpose of reporting actual results to the MTA Board.

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2025 - 2028**  
**Reconciliation to the November Plan (Accrual) Non-Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2024		2025		2026		2027		2028	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2024 November Financial Plan: Net Surplus/(Deficit)</b>	<b>376</b>	<b>(\$102.755)</b>	<b>377</b>	<b>(\$101.462)</b>	<b>370</b>	<b>(\$101.262)</b>	<b>370</b>	<b>(\$101.913)</b>	<b>350</b>	<b>(\$97.375)</b>
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2025 February Financial Plan: Net Surplus/(Deficit)</b>	<b>376</b>	<b>(\$102.755)</b>	<b>377</b>	<b>(\$101.462)</b>	<b>370</b>	<b>(\$101.262)</b>	<b>370</b>	<b>(\$101.913)</b>	<b>350</b>	<b>(\$97.375)</b>



**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2025 - 2028**  
**Reconciliation to the November Plan (Accrual) Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2024		2025		2026		2027		2028	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2024 November Financial Plan: Net Surplus/(Deficit)</b>	<b>54</b>	<b>\$0.000</b>	<b>54</b>	<b>\$0.000</b>	<b>54</b>	<b>\$0.000</b>	<b>28</b>	<b>\$0.000</b>	<b>28</b>	<b>\$0.000</b>
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2025 February Financial Plan: Net Surplus/(Deficit)</b>	<b>54</b>	<b>\$0.000</b>	<b>54</b>	<b>\$0.000</b>	<b>54</b>	<b>\$0.000</b>	<b>28</b>	<b>\$0.000</b>	<b>28</b>	<b>\$0.000</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2025 - 2028**  
**Reconciliation to the November Plan - (Cash)**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2024		2025		2026		2027		2028	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2024 November Financial Plan: Net Surplus/(Deficit)</b>	<b>430</b>	<b>(\$52.278)</b>	<b>431</b>	<b>(\$75.537)</b>	<b>424</b>	<b>(\$74.089)</b>	<b>398</b>	<b>(\$73.305)</b>	<b>378</b>	<b>(\$72.401)</b>
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2025 February Financial Plan: Net Surplus/(Deficit)</b>	<b>430</b>	<b>(\$52.278)</b>	<b>431</b>	<b>(\$75.537)</b>	<b>424</b>	<b>(\$74.089)</b>	<b>398</b>	<b>(\$73.305)</b>	<b>378</b>	<b>(\$72.401)</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2025 - 2028**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b><u>Non-Reimbursable</u></b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$3.882	\$3.950	\$3.968	\$3.968	\$3.998
Other Operating Revenue	1.645	1.505	1.521	1.474	1.490
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Revenues</b>	<b>\$5.527</b>	<b>\$5.455</b>	<b>\$5.489</b>	<b>\$5.442</b>	<b>\$5.488</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$32.756	\$34.029	\$34.188	\$34.381	\$33.228
Overtime	3.734	3.743	3.612	3.828	3.399
Health and Welfare	9.812	9.884	10.538	9.969	10.287
OPEB Current Payments	3.245	3.282	3.300	3.318	3.818
Pension	8.150	9.250	9.470	9.490	9.340
Other Fringe Benefits	4.447	1.683	1.815	3.141	2.994
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$62.144</b>	<b>\$61.870</b>	<b>\$62.924</b>	<b>\$64.127</b>	<b>\$63.066</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$5.208	\$6.679	\$7.574	\$7.674	\$7.784
Fuel	0.247	0.220	0.219	0.217	0.224
Insurance	1.333	1.545	1.571	1.689	1.902
Claims	0.885	0.887	0.887	0.887	0.887
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	4.987	8.401	5.286	3.450	3.441
Professional Services Contracts	6.023	1.102	1.169	1.136	1.117
Materials and Supplies	1.453	1.518	1.440	1.317	1.309
Other Business Expenses	1.229	0.420	0.423	0.417	0.422
<b>Total Non-Labor Expenses</b>	<b>\$21.365</b>	<b>\$20.773</b>	<b>\$18.570</b>	<b>\$16.787</b>	<b>\$17.086</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$83.509</b>	<b>\$82.643</b>	<b>\$81.494</b>	<b>\$80.914</b>	<b>\$80.153</b>
Depreciation	\$17.500	\$17.500	\$17.500	\$17.500	\$17.500
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	1.350	0.650	1.430	2.410	(1.540)
GASB 75 OPEB Expense Adjustment	5.923	6.123	6.327	6.534	6.752
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Cash Liability Adjustments</b>	<b>\$24.773</b>	<b>\$24.273</b>	<b>\$25.257</b>	<b>\$26.444</b>	<b>\$22.712</b>
<b>Total Expenses</b>	<b>\$108.282</b>	<b>\$106.916</b>	<b>\$106.751</b>	<b>\$107.358</b>	<b>\$102.865</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$102.755)</b>	<b>(\$101.461)</b>	<b>(\$101.262)</b>	<b>(\$101.915)</b>	<b>(\$97.377)</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2025 - 2028**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	7.733	7.635	7.713	4.211	4.323
<b>Total Revenues</b>	<b>\$7.733</b>	<b>\$7.635</b>	<b>\$7.713</b>	<b>\$4.211</b>	<b>\$4.323</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$4.147	\$4.255	\$4.301	\$2.363	\$2.412
Overtime	1.148	0.950	0.952	0.825	0.844
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	2.437	2.430	2.460	1.022	1.067
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$7.733</b>	<b>\$7.635</b>	<b>\$7.713</b>	<b>\$4.211</b>	<b>\$4.323</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation</b>	<b>\$7.733</b>	<b>\$7.635</b>	<b>\$7.713</b>	<b>\$4.211</b>	<b>\$4.323</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2025 - 2028**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b><u>Non-Reimbursable / Reimbursable</u></b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$3.882	\$3.950	\$3.968	\$3.968	\$3.998
Other Operating Revenue	1.645	1.505	1.521	1.474	1.490
Capital and Other Reimbursements	7.733	7.635	7.713	4.211	4.323
<b>Total Revenues</b>	<b>\$13.260</b>	<b>\$13.090</b>	<b>\$13.202</b>	<b>\$9.653</b>	<b>\$9.810</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$36.903	\$38.283	\$38.490	\$36.744	\$35.640
Overtime	4.882	4.693	4.564	4.653	4.243
Health and Welfare	9.812	9.884	10.538	9.969	10.287
OPEB Current Payments	3.245	3.282	3.300	3.318	3.818
Pension	8.150	9.250	9.470	9.490	9.340
Other Fringe Benefits	6.885	4.113	4.275	4.163	4.061
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$69.877</b>	<b>\$69.505</b>	<b>\$70.637</b>	<b>\$68.337</b>	<b>\$67.389</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$5.208	\$6.679	\$7.574	\$7.674	\$7.784
Fuel	0.247	0.220	0.219	0.217	0.224
Insurance	1.333	1.545	1.571	1.689	1.902
Claims	0.885	0.887	0.887	0.887	0.887
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	4.987	8.401	5.286	3.450	3.441
Professional Services Contracts	6.023	1.102	1.169	1.136	1.117
Materials and Supplies	1.453	1.518	1.440	1.317	1.309
Other Business Expenses	1.229	0.420	0.423	0.417	0.422
<b>Total Non-Labor Expenses</b>	<b>\$21.365</b>	<b>\$20.773</b>	<b>\$18.570</b>	<b>\$16.787</b>	<b>\$17.086</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$91.242</b>	<b>\$90.278</b>	<b>\$89.208</b>	<b>\$85.125</b>	<b>\$84.476</b>
Depreciation	\$17.500	\$17.500	\$17.500	\$17.500	\$17.500
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	1.350	0.650	1.430	2.410	(1.540)
GASB 75 OPEB Expense Adjustment	5.923	6.123	6.327	6.534	6.752
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Cash Liability Adjustments</b>	<b>\$24.773</b>	<b>\$24.273</b>	<b>\$25.257</b>	<b>\$26.444</b>	<b>\$22.712</b>
<b>Total Expenses</b>	<b>\$116.014</b>	<b>\$114.551</b>	<b>\$114.465</b>	<b>\$111.569</b>	<b>\$107.187</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$102.755)</b>	<b>(\$101.461)</b>	<b>(\$101.262)</b>	<b>(\$101.915)</b>	<b>(\$97.377)</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2025 - 2028**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Cash Receipts and Expenditures</b>					
<b>Receipts</b>					
Farebox Revenue	\$3.882	\$3.950	\$3.968	\$3.968	\$3.998
Other Operating Revenue	19.876	1.505	1.521	1.474	1.490
Capital and Other Reimbursements	7.732	7.635	7.713	4.211	4.323
<b>Total Receipts</b>	<b>\$31.491</b>	<b>\$13.090</b>	<b>\$13.202</b>	<b>\$9.653</b>	<b>\$9.810</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$38.013	\$39.412	\$38.398	\$36.648	\$35.454
Overtime	4.882	4.693	4.564	4.653	4.243
Health and Welfare	9.812	9.884	10.538	9.969	10.287
OPEB Current Payments	3.245	3.282	3.300	3.318	3.818
Pension	0.000	8.200	9.470	9.490	9.340
Other Fringe Benefits	6.441	2.769	2.839	2.728	2.618
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$62.392</b>	<b>\$68.240</b>	<b>\$69.109</b>	<b>\$66.806</b>	<b>\$65.759</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$5.208	\$6.679	\$7.574	\$7.437	\$7.547
Fuel	0.248	0.220	0.219	0.209	0.216
Insurance	1.333	1.545	1.571	1.689	1.902
Claims	0.898	0.500	0.500	0.500	0.500
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	4.987	8.401	5.286	3.450	3.441
Professional Services Contracts	6.222	1.302	1.369	1.336	1.317
Materials and Supplies	1.453	1.518	1.440	1.317	1.309
Other Business Expenses	1.029	0.220	0.223	0.217	0.222
<b>Total Non-Labor Expenditures</b>	<b>\$21.378</b>	<b>\$20.386</b>	<b>\$18.183</b>	<b>\$16.155</b>	<b>\$16.454</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$83.771</b>	<b>\$88.626</b>	<b>\$87.292</b>	<b>\$82.961</b>	<b>\$82.213</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$52.280)</b>	<b>(\$75.536)</b>	<b>(\$74.090)</b>	<b>(\$73.308)</b>	<b>(\$72.403)</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2025 - 2028**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Cash Flow Adjustments</b>					
<b>Receipts</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	18.231	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>\$18.231</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	(\$1.110)	(\$1.129)	\$0.092	\$0.096	\$0.186
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.001	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	8.150	1.050	0.000	0.000	0.000
Other Fringe Benefits	0.444	1.344	1.436	1.435	1.444
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$7.485</b>	<b>\$1.265</b>	<b>\$1.528</b>	<b>\$1.531</b>	<b>\$1.630</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	0.000	\$0.000	\$0.237	\$0.237
Fuel	(0.001)	0.000	0.000	0.008	0.008
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	(0.013)	0.387	0.387	0.387	0.387
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	(0.199)	(0.200)	(0.200)	(0.200)	(0.200)
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.200	0.200	0.200	0.200	0.200
<b>Total Non-Labor Expenditures</b>	<b>(\$0.014)</b>	<b>\$0.387</b>	<b>\$0.387</b>	<b>\$0.632</b>	<b>\$0.632</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$7.471</b>	<b>\$1.653</b>	<b>\$1.916</b>	<b>\$2.164</b>	<b>\$2.262</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>\$25.702</b>	<b>\$1.653</b>	<b>\$1.916</b>	<b>\$2.164</b>	<b>\$2.262</b>
Depreciation	\$17.500	\$17.500	\$17.500	\$17.500	\$17.500
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	1.350	0.650	1.430	2.410	(1.540)
GASB 75 OPEB Expense Adjustment	5.923	6.123	6.327	6.534	6.752
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Cash Liability Adjustments</b>	<b>\$24.773</b>	<b>\$24.273</b>	<b>\$25.257</b>	<b>\$26.444</b>	<b>\$22.712</b>
<b>Total Cash Conversion Adjustments</b>	<b>\$50.475</b>	<b>\$25.925</b>	<b>\$27.173</b>	<b>\$28.608</b>	<b>\$24.974</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2025 - 2028**  
**Ridership (Utilization) and Revenue**  
(in millions)

	<b>Final Estimate</b>	<b>Adopted Budget</b>			
	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>

**RIDERSHIP**

*Fixed Route*

**2.320      2.379      2.390      2.390      2.408**

**FAREBOX REVENUE**

Fixed Route Farebox Revenue

**\$3.882      \$3.950      \$3.968      \$3.968      \$3.998**

**Farebox Revenue**

<b>\$3.882</b>	<b>\$3.950</b>	<b>\$3.968</b>	<b>\$3.968</b>	<b>\$3.998</b>
----------------	----------------	----------------	----------------	----------------



**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2025-2028**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full Time/Full Time Equivalents**

FUNCTION/DEPARTMENT	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Administration</b>					
Executive	8	8	8	8	8
General Office	19	20	20	20	20
Purchasing/Stores	4	4	4	4	4
<b>Total Administration</b>	<b>31</b>	<b>32</b>	<b>32</b>	<b>32</b>	<b>32</b>
<b>Operations</b>					
Transportation	155	155	153	143	143
<b>Total Operations</b>	<b>155</b>	<b>155</b>	<b>153</b>	<b>143</b>	<b>143</b>
<b>Maintenance</b>					
Mechanical	59	59	54	53	53
Electronic/Electrical	25	25	25	25	25
Power/Signals	33	33	33	33	32
Maintenance of Way	92	92	92	79	60
Infrastructure	29	29	29	29	29
<b>Total Maintenance</b>	<b>238</b>	<b>238</b>	<b>233</b>	<b>219</b>	<b>199</b>
<b>Engineering/Capital</b>					
Capital Project Support	6	6	6	4	4
<b>Total Engineering/Capital</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>4</b>	<b>4</b>
<b>Baseline Total Positions</b>	<b>430</b>	<b>431</b>	<b>424</b>	<b>398</b>	<b>378</b>
Non-Reimbursable	376	377	370	370	350
Reimbursable	54	54	54	28	28
Total Full-Time	430	431	424	398	378
Total Full-Time Equivalents	-	-	-	-	-

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2025 - 2028**  
**Total Positions**  
**By Function and Occupational Group**

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<b>Administration</b>					
Managers/Supervisors	16	16	16	16	16
Professional/Technical/Clerical	7	8	8	8	8
Operational Hourlies	8	8	8	8	8
<b>Total Administration Headcount</b>	<b>31</b>	<b>32</b>	<b>32</b>	<b>32</b>	<b>32</b>
<b>Operations</b>					
Managers/Supervisors	27	27	27	27	27
Professional/Technical/Clerical	6	6	6	6	6
Operational Hourlies	122	122	120	110	110
<b>Total Operations Headcount</b>	<b>155</b>	<b>155</b>	<b>153</b>	<b>143</b>	<b>143</b>
<b>Maintenance</b>					
Managers/Supervisors	33	33	32	31	28
Professional/Technical/Clerical	9	9	9	9	9
Operational Hourlies	196	196	192	179	162
<b>Total Maintenance Headcount</b>	<b>238</b>	<b>238</b>	<b>233</b>	<b>219</b>	<b>199</b>
<b>Engineering / Capital</b>					
Managers/Supervisors	4	4	4	4	4
Professional/Technical/Clerical	2	2	2	0	0
Operational Hourlies	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>4</b>	<b>4</b>
<b>Public Safety</b>					
Managers/Supervisors	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
<b>Total Public Safety Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Positions</b>					
Managers/Supervisors	<b>80</b>	<b>80</b>	<b>79</b>	<b>78</b>	<b>75</b>
Professional, Technical, Clerical	<b>24</b>	<b>25</b>	<b>25</b>	<b>23</b>	<b>23</b>
Operational Hourlies	<b>326</b>	<b>326</b>	<b>320</b>	<b>297</b>	<b>280</b>
<b>Total Positions</b>	<b>430</b>	<b>431</b>	<b>424</b>	<b>398</b>	<b>378</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan - 2025 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.304	\$0.282	\$0.318	\$0.304	\$0.343	\$0.295	\$0.275	\$0.266	\$0.398	\$0.430	\$0.361	\$0.373	\$3.950
Other Operating Revenue	0.193	0.193	0.193	0.193	0.193	0.165	0.054	0.047	0.193	0.193	0.193	(0.306)	1.505
<b>Total Revenues</b>	<b>\$0.497</b>	<b>\$0.475</b>	<b>\$0.511</b>	<b>\$0.497</b>	<b>\$0.536</b>	<b>\$0.460</b>	<b>\$0.330</b>	<b>\$0.313</b>	<b>\$0.591</b>	<b>\$0.623</b>	<b>\$0.554</b>	<b>\$0.067</b>	<b>\$5.455</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$2.873	\$2.528	\$2.699	\$2.672	\$2.943	\$2.824	\$2.943	\$2.793	\$2.821	\$2.878	\$2.976	\$3.077	\$34.029
Overtime	0.424	0.372	0.366	0.273	0.281	0.281	0.292	0.296	0.297	0.297	0.281	0.281	3.743
Health and Welfare	0.823	0.823	0.823	0.823	0.823	0.823	0.823	0.823	0.823	0.823	0.823	0.828	9.884
OPEB Current Payments	0.274	0.274	0.274	0.274	0.274	0.274	0.274	0.274	0.274	0.274	0.274	0.274	3.282
Pension	0.771	0.771	0.771	0.771	0.771	0.771	0.771	0.771	0.771	0.771	0.771	0.771	9.250
Other Fringe Benefits	0.158	0.173	0.130	0.126	0.143	0.141	0.141	0.128	0.135	0.116	0.157	0.134	1.683
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$5.323</b>	<b>\$4.940</b>	<b>\$5.063</b>	<b>\$4.939</b>	<b>\$5.235</b>	<b>\$5.114</b>	<b>\$5.244</b>	<b>\$5.085</b>	<b>\$5.120</b>	<b>\$5.158</b>	<b>\$5.282</b>	<b>\$5.365</b>	<b>\$61.870</b>
<b>Non-Labor:</b>													
Electric Power	\$0.557	\$0.557	\$0.557	\$0.557	\$0.557	\$0.557	\$0.557	\$0.557	\$0.557	\$0.557	\$0.557	\$0.556	\$6.679
Fuel	0.025	0.025	0.025	0.025	0.025	0.016	0.011	0.011	0.011	0.011	0.016	0.022	0.220
Insurance	0.129	0.129	0.129	0.129	0.129	0.129	0.129	0.129	0.129	0.129	0.129	0.129	1.545
Claims	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.887
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.755	0.546	0.736	0.719	0.546	0.736	0.999	0.796	0.736	0.546	0.546	0.736	8.401
Professional Services Contracts	0.092	0.092	0.092	0.092	0.092	0.092	0.092	0.092	0.092	0.092	0.092	0.092	1.102
Materials and Supplies	0.121	0.121	0.121	0.121	0.121	0.121	0.132	0.132	0.132	0.132	0.132	0.132	1.518
Other Business Expenses	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.420
<b>Total Non-Labor Expenses</b>	<b>\$1.787</b>	<b>\$1.579</b>	<b>\$1.769</b>	<b>\$1.751</b>	<b>\$1.579</b>	<b>\$1.760</b>	<b>\$2.027</b>	<b>\$1.825</b>	<b>\$1.765</b>	<b>\$1.575</b>	<b>\$1.580</b>	<b>\$1.776</b>	<b>\$20.773</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$7.110</b>	<b>\$6.519</b>	<b>\$6.832</b>	<b>\$6.690</b>	<b>\$6.814</b>	<b>\$6.874</b>	<b>\$7.272</b>	<b>\$6.910</b>	<b>\$6.885</b>	<b>\$6.733</b>	<b>\$6.862</b>	<b>\$7.141</b>	<b>\$82.643</b>
<b>Non-Cash Liability Adjustments:</b>													
Depreciation	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$17.500
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.650	0.650
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	6.123	6.123
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Cash Liability Adjustments</b>	<b>\$1.458</b>	<b>\$1.458</b>	<b>\$1.458</b>	<b>\$1.458</b>	<b>\$1.458</b>	<b>\$1.458</b>	<b>\$1.458</b>	<b>\$1.458</b>	<b>\$1.458</b>	<b>\$1.458</b>	<b>\$1.458</b>	<b>\$8.231</b>	<b>\$24.273</b>
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$8.569</b>	<b>\$7.978</b>	<b>\$8.290</b>	<b>\$8.148</b>	<b>\$8.272</b>	<b>\$8.332</b>	<b>\$8.730</b>	<b>\$8.369</b>	<b>\$8.343</b>	<b>\$8.192</b>	<b>\$8.321</b>	<b>\$15.373</b>	<b>\$106.916</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$8.071)</b>	<b>(\$7.502)</b>	<b>(\$7.779)</b>	<b>(\$7.652)</b>	<b>(\$7.736)</b>	<b>(\$7.872)</b>	<b>(\$8.400)</b>	<b>(\$8.055)</b>	<b>(\$7.752)</b>	<b>(\$7.569)</b>	<b>(\$7.766)</b>	<b>(\$15.306)</b>	<b>(\$101.461)</b>

-- Differences are due to rounding

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan - 2025 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.613	0.577	0.648	0.639	0.640	0.626	0.647	0.659	0.645	0.685	0.590	0.666	7.635
<b>Total Revenues</b>	<b>\$0.613</b>	<b>\$0.577</b>	<b>\$0.648</b>	<b>\$0.639</b>	<b>\$0.640</b>	<b>\$0.626</b>	<b>\$0.647</b>	<b>\$0.659</b>	<b>\$0.645</b>	<b>\$0.685</b>	<b>\$0.590</b>	<b>\$0.666</b>	<b>\$7.635</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$0.343	\$0.322	\$0.364	\$0.358	\$0.356	\$0.348	\$0.360	\$0.367	\$0.359	\$0.382	\$0.326	\$0.371	\$4.255
Overtime	0.077	0.077	0.077	0.077	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.950
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.193	0.178	0.208	0.204	0.204	0.198	0.207	0.212	0.206	0.223	0.183	0.215	2.430
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$0.613</b>	<b>\$0.577</b>	<b>\$0.648</b>	<b>\$0.639</b>	<b>\$0.640</b>	<b>\$0.626</b>	<b>\$0.647</b>	<b>\$0.659</b>	<b>\$0.645</b>	<b>\$0.685</b>	<b>\$0.590</b>	<b>\$0.666</b>	<b>\$7.635</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$0.613</b>	<b>\$0.577</b>	<b>\$0.648</b>	<b>\$0.639</b>	<b>\$0.640</b>	<b>\$0.626</b>	<b>\$0.647</b>	<b>\$0.659</b>	<b>\$0.645</b>	<b>\$0.685</b>	<b>\$0.590</b>	<b>\$0.666</b>	<b>\$7.635</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

-- Differences are due to rounding

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan - 2025 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable / Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.304	\$0.282	\$0.318	\$0.304	\$0.343	\$0.295	\$0.275	\$0.266	\$0.398	\$0.430	\$0.361	\$0.373	\$3.950
Other Operating Revenue	0.193	0.193	0.193	0.193	0.193	0.165	0.054	0.047	0.193	0.193	0.193	(0.306)	1.505
Capital and Other Reimbursements	0.613	0.577	0.648	0.639	0.640	0.626	0.647	0.659	0.645	0.685	0.590	0.666	7.635
<b>Total Revenues</b>	<b>\$1.111</b>	<b>\$1.052</b>	<b>\$1.159</b>	<b>\$1.136</b>	<b>\$1.176</b>	<b>\$1.086</b>	<b>\$0.977</b>	<b>\$0.972</b>	<b>\$1.236</b>	<b>\$1.308</b>	<b>\$1.144</b>	<b>\$0.733</b>	<b>\$13.090</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$3.217	\$2.849	\$3.063	\$3.031	\$3.299	\$3.172	\$3.303	\$3.160	\$3.180	\$3.261	\$3.303	\$3.448	\$38.283
Overtime	0.501	0.449	0.443	0.350	0.361	0.361	0.372	0.377	0.377	0.377	0.362	0.362	4.693
Health and Welfare	0.823	0.823	0.823	0.823	0.823	0.823	0.823	0.823	0.823	0.823	0.823	0.828	9.884
OPEB Current Payments	0.274	0.274	0.274	0.274	0.274	0.274	0.274	0.274	0.274	0.274	0.274	0.274	3.282
Pension	0.771	0.771	0.771	0.771	0.771	0.771	0.771	0.771	0.771	0.771	0.771	0.771	9.250
Other Fringe Benefits	0.351	0.351	0.338	0.330	0.347	0.339	0.348	0.340	0.341	0.339	0.340	0.349	4.113
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$5.936</b>	<b>\$5.517</b>	<b>\$5.711</b>	<b>\$5.578</b>	<b>\$5.876</b>	<b>\$5.740</b>	<b>\$5.891</b>	<b>\$5.744</b>	<b>\$5.765</b>	<b>\$5.844</b>	<b>\$5.872</b>	<b>\$6.031</b>	<b>\$69.505</b>
<b>Non-Labor:</b>													
Electric Power	\$0.557	\$0.557	\$0.557	\$0.557	\$0.557	\$0.557	\$0.557	\$0.557	\$0.557	\$0.557	\$0.557	\$0.556	\$6.679
Fuel	0.025	0.025	0.025	0.025	0.025	0.016	0.011	0.011	0.011	0.011	0.016	0.022	0.220
Insurance	0.129	0.129	0.129	0.129	0.129	0.129	0.129	0.129	0.129	0.129	0.129	0.129	1.545
Claims	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.887
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.755	0.546	0.736	0.719	0.546	0.736	0.999	0.796	0.736	0.546	0.546	0.736	8.401
Professional Services Contracts	0.092	0.092	0.092	0.092	0.092	0.092	0.092	0.092	0.092	0.092	0.092	0.092	1.102
Materials and Supplies	0.121	0.121	0.121	0.121	0.121	0.121	0.132	0.132	0.132	0.132	0.132	0.132	1.518
Other Business Expenses	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.420
<b>Total Non-Labor Expenses</b>	<b>\$1.787</b>	<b>\$1.579</b>	<b>\$1.769</b>	<b>\$1.751</b>	<b>\$1.579</b>	<b>\$1.760</b>	<b>\$2.027</b>	<b>\$1.825</b>	<b>\$1.765</b>	<b>\$1.575</b>	<b>\$1.580</b>	<b>\$1.776</b>	<b>\$20.773</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$7.724</b>	<b>\$7.096</b>	<b>\$7.480</b>	<b>\$7.329</b>	<b>\$7.454</b>	<b>\$7.500</b>	<b>\$7.919</b>	<b>\$7.569</b>	<b>\$7.530</b>	<b>\$7.419</b>	<b>\$7.452</b>	<b>\$7.807</b>	<b>\$90.278</b>
<b>Non-Cash Liability Adjustments:</b>													
Depreciation	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$17.500
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.650	0.650
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	6.123	6.123
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Cash Liability Adjustments</b>	<b>\$1.458</b>	<b>\$1.458</b>	<b>\$1.458</b>	<b>\$1.458</b>	<b>\$1.458</b>	<b>\$1.458</b>	<b>\$1.458</b>	<b>\$1.458</b>	<b>\$1.458</b>	<b>\$1.458</b>	<b>\$1.458</b>	<b>\$8.231</b>	<b>\$24.273</b>
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$9.182</b>	<b>\$8.554</b>	<b>\$8.939</b>	<b>\$8.787</b>	<b>\$8.913</b>	<b>\$8.958</b>	<b>\$9.377</b>	<b>\$9.027</b>	<b>\$8.988</b>	<b>\$8.877</b>	<b>\$8.910</b>	<b>\$16.038</b>	<b>\$114.551</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$8.071)</b>	<b>(\$7.502)</b>	<b>(\$7.779)</b>	<b>(\$7.652)</b>	<b>(\$7.736)</b>	<b>(\$7.872)</b>	<b>(\$8.400)</b>	<b>(\$8.055)</b>	<b>(\$7.752)</b>	<b>(\$7.569)</b>	<b>(\$7.766)</b>	<b>(\$15.306)</b>	<b>(\$101.461)</b>

-- Differences are due to rounding

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan - 2025 Adopted Budget**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b><u>Cash Receipts and Expenditures</u></b>													
<b>Receipts</b>													
Farebox Revenue	\$0.304	\$0.282	\$0.318	\$0.304	\$0.343	\$0.295	\$0.275	\$0.266	\$0.398	\$0.430	\$0.361	\$0.373	\$3.950
Other Operating Revenue	(0.067)	(0.067)	(0.067)	1.673	(0.067)	(0.094)	1.110	(0.212)	(0.067)	(0.007)	(0.067)	(0.566)	1.505
Capital and Other Reimbursements	0.613	0.577	0.648	0.639	0.640	0.626	0.647	0.659	0.645	0.685	0.590	0.666	7.635
<b>Total Receipts</b>	<b>\$0.851</b>	<b>\$0.793</b>	<b>\$0.900</b>	<b>\$2.616</b>	<b>\$0.917</b>	<b>\$0.826</b>	<b>\$2.032</b>	<b>\$0.712</b>	<b>\$0.976</b>	<b>\$1.109</b>	<b>\$0.884</b>	<b>\$0.473</b>	<b>\$13.090</b>
<b>Expenditures</b>													
<b><u>Labor:</u></b>													
Payroll	(\$5.568)	\$2.609	\$5.601	\$4.723	\$5.837	\$4.864	(\$6.003)	\$5.698	\$4.872	\$5.799	\$4.995	\$5.987	\$39.412
Overtime	0.501	0.449	0.443	0.350	0.361	0.361	0.372	0.377	0.377	0.377	0.362	0.362	4.693
Health and Welfare	0.823	0.823	0.823	0.823	0.823	0.823	0.823	0.823	0.823	0.823	0.823	0.828	9.884
OPEB Current Payments	0.274	0.274	0.274	0.274	0.274	0.274	0.274	0.274	0.274	0.274	0.274	0.274	3.282
Pension	0.683	0.683	0.683	0.683	0.683	0.683	0.683	0.683	0.683	0.683	0.683	0.683	8.200
Other Fringe Benefits	0.232	0.232	0.219	0.211	0.228	0.220	0.229	0.220	0.222	0.219	0.221	0.316	2.769
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>(\$3.054)</b>	<b>\$5.071</b>	<b>\$8.043</b>	<b>\$7.063</b>	<b>\$8.207</b>	<b>\$7.225</b>	<b>(\$3.622)</b>	<b>\$8.075</b>	<b>\$7.250</b>	<b>\$8.175</b>	<b>\$7.357</b>	<b>\$8.449</b>	<b>\$68.240</b>
<b><u>Non-Labor:</u></b>													
Electric Power	\$0.557	\$0.557	\$0.557	\$0.557	\$0.557	\$0.557	\$0.557	\$0.557	\$0.557	\$0.557	\$0.557	\$0.556	\$6.679
Fuel	0.025	0.025	0.025	0.025	0.025	0.016	0.011	0.011	0.011	0.011	0.016	0.022	0.220
Insurance	0.129	0.129	0.129	0.129	0.129	0.129	0.129	0.129	0.129	0.129	0.129	0.129	1.545
Claims	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.500
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.755	0.546	0.736	0.719	0.546	0.736	0.999	0.796	0.736	0.546	0.546	0.736	8.401
Professional Services Contracts	0.092	0.092	0.092	0.092	0.092	0.092	0.092	0.092	0.092	0.092	0.092	0.292	1.302
Materials and Supplies	0.121	0.121	0.121	0.121	0.121	0.121	0.132	0.132	0.132	0.132	0.132	0.132	1.518
Other Business Expenses	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	(0.165)	0.220
<b>Total Non-Labor Expenditures</b>	<b>\$1.755</b>	<b>\$1.547</b>	<b>\$1.737</b>	<b>\$1.719</b>	<b>\$1.547</b>	<b>\$1.728</b>	<b>\$1.995</b>	<b>\$1.793</b>	<b>\$1.733</b>	<b>\$1.543</b>	<b>\$1.548</b>	<b>\$1.744</b>	<b>\$20.386</b>
<b><u>Other Expenditure Adjustments:</u></b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>(\$1.299)</b>	<b>\$6.617</b>	<b>\$9.779</b>	<b>\$8.782</b>	<b>\$9.753</b>	<b>\$8.953</b>	<b>(\$1.627)</b>	<b>\$9.868</b>	<b>\$8.983</b>	<b>\$9.718</b>	<b>\$8.905</b>	<b>\$10.193</b>	<b>\$88.626</b>
<b>Net Cash Balance</b>	<b>\$2.151</b>	<b>(\$8.824)</b>	<b>(\$8.880)</b>	<b>(\$6.166)</b>	<b>(\$8.837)</b>	<b>(\$8.127)</b>	<b>\$3.659</b>	<b>(\$9.156)</b>	<b>(\$8.007)</b>	<b>(\$8.609)</b>	<b>(\$8.020)</b>	<b>(\$9.720)</b>	<b>(\$75.536)</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan - 2025 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Flow Adjustments</b>													
<b>Receipts</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	(0.260)	(0.260)	(0.260)	1.480	(0.260)	(0.260)	1.056	(0.260)	(0.260)	(0.200)	(0.260)	(0.260)	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>(\$0.260)</b>	<b>(\$0.260)</b>	<b>(\$0.260)</b>	<b>\$1.480</b>	<b>(\$0.260)</b>	<b>(\$0.260)</b>	<b>\$1.056</b>	<b>(\$0.260)</b>	<b>(\$0.260)</b>	<b>(\$0.200)</b>	<b>(\$0.260)</b>	<b>(\$0.260)</b>	<b>\$0.000</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$8.784	\$0.240	(\$2.538)	(\$1.692)	(\$2.538)	(\$1.692)	\$9.306	(\$2.538)	(\$1.692)	(\$2.538)	(\$1.692)	(\$2.539)	(\$1.129)
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.088	0.088	0.087	0.087	0.087	0.087	0.088	0.088	0.088	0.087	0.088	0.088	1.050
Other Fringe Benefits	0.119	0.119	0.119	0.119	0.119	0.119	0.119	0.119	0.119	0.119	0.119	0.033	1.344
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$8.991</b>	<b>\$0.447</b>	<b>(\$2.331)</b>	<b>(\$1.485)</b>	<b>(\$2.331)</b>	<b>(\$1.485)</b>	<b>\$9.513</b>	<b>(\$2.331)</b>	<b>(\$1.485)</b>	<b>(\$2.331)</b>	<b>(\$1.485)</b>	<b>(\$2.418)</b>	<b>\$1.265</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.032	0.032	0.032	0.032	0.032	0.032	0.032	0.032	0.032	0.032	0.032	0.032	0.387
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.200)	(0.200)
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.200	0.200
<b>Total Non-Labor Expenditures</b>	<b>\$0.032</b>	<b>\$0.032</b>	<b>\$0.032</b>	<b>\$0.032</b>	<b>\$0.032</b>	<b>\$0.032</b>	<b>\$0.032</b>	<b>\$0.032</b>	<b>\$0.032</b>	<b>\$0.032</b>	<b>\$0.032</b>	<b>\$0.032</b>	<b>\$0.387</b>
<b>Other Expenditure Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$9.023</b>	<b>\$0.479</b>	<b>(\$2.299)</b>	<b>(\$1.453)</b>	<b>(\$2.299)</b>	<b>(\$1.453)</b>	<b>\$9.545</b>	<b>(\$2.299)</b>	<b>(\$1.453)</b>	<b>(\$2.299)</b>	<b>(\$1.453)</b>	<b>(\$2.386)</b>	<b>\$1.653</b>
<b>Total Cash Conversion before Non-Cash Liability Adjs.</b>	<b>\$8.764</b>	<b>\$0.219</b>	<b>(\$2.559)</b>	<b>\$0.027</b>	<b>(\$2.559)</b>	<b>(\$1.713)</b>	<b>\$10.601</b>	<b>(\$2.559)</b>	<b>(\$1.713)</b>	<b>(\$2.499)</b>	<b>(\$1.713)</b>	<b>(\$2.646)</b>	<b>\$1.653</b>
Depreciation	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$17.500
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.650	0.650
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	6.123	6.123
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Cash Liability Adjustments</b>	<b>\$1.458</b>	<b>\$1.458</b>	<b>\$1.458</b>	<b>\$1.458</b>	<b>\$1.458</b>	<b>\$1.458</b>	<b>\$1.458</b>	<b>\$1.458</b>	<b>\$1.458</b>	<b>\$1.458</b>	<b>\$1.458</b>	<b>\$8.231</b>	<b>\$24.273</b>
<b>Total Cash Conversion Adjustments</b>	<b>\$10.222</b>	<b>\$1.678</b>	<b>(\$1.100)</b>	<b>\$1.486</b>	<b>(\$1.100)</b>	<b>(\$0.254)</b>	<b>\$12.059</b>	<b>(\$1.100)</b>	<b>(\$0.254)</b>	<b>(\$1.040)</b>	<b>(\$0.254)</b>	<b>\$5.585</b>	<b>\$25.925</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan - 2025 Adopted Budget**  
**Ridership and Traffic Volume (Utilization)**  
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b><u>RIDERSHIP</u></b>													
Fixed Route Ridership	0.183	0.170	0.191	0.183	0.207	0.178	0.166	0.160	0.240	0.259	0.218	0.225	2.379
<b>Total Ridership</b>	<b>0.183</b>	<b>0.170</b>	<b>0.191</b>	<b>0.183</b>	<b>0.207</b>	<b>0.178</b>	<b>0.166</b>	<b>0.160</b>	<b>0.240</b>	<b>0.259</b>	<b>0.218</b>	<b>0.225</b>	<b>2.379</b>
<b><u>FAREBOX REVENUE</u></b>													
Fixed Route Farebox Revenue	\$0.304	\$0.282	\$0.318	\$0.304	\$0.343	\$0.295	\$0.275	\$0.266	\$0.398	\$0.430	\$0.361	\$0.373	\$3.950
<b>Total Farebox Revenue</b>	<b>\$0.304</b>	<b>\$0.282</b>	<b>\$0.318</b>	<b>\$0.304</b>	<b>\$0.343</b>	<b>\$0.295</b>	<b>\$0.275</b>	<b>\$0.266</b>	<b>\$0.398</b>	<b>\$0.430</b>	<b>\$0.361</b>	<b>\$0.373</b>	<b>\$3.950</b>



**MTA Staten Island Railway**  
**February Financial Plan - 2025 Adopted Budget**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Total Full-Time Positions and Full-Time Equivalents**



Function/Department	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>Administration</b>												
Executive	8	8	8	8	8	8	8	8	8	8	8	8
General Office	20	20	20	20	20	20	20	20	20	20	20	20
Purchasing Stores	4	4	4	4	4	4	4	4	4	4	4	4
<b>Total Administration</b>	<b>32</b>	<b>32</b>	<b>32</b>	<b>32</b>	<b>32</b>	<b>32</b>	<b>32</b>	<b>32</b>	<b>32</b>	<b>32</b>	<b>32</b>	<b>32</b>
<b>Operations</b>												
Transportation	155	155	155	155	155	155	155	155	155	155	155	155
<b>Total Operations</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>155</b>
<b>Maintenance</b>												
Mechanical	59	59	59	59	59	59	59	59	59	59	59	59
Electronics Electrical	25	25	25	25	25	25	25	25	25	25	25	25
Power Signals	33	33	33	33	33	33	33	33	33	33	33	33
Maintenance of Way	92	92	92	92	92	92	92	92	92	92	92	92
Infrastructure	29	29	29	29	29	29	29	29	29	29	29	29
<b>Total Maintenance</b>	<b>238</b>	<b>238</b>	<b>238</b>	<b>238</b>	<b>238</b>	<b>238</b>	<b>238</b>	<b>238</b>	<b>238</b>	<b>238</b>	<b>238</b>	<b>238</b>
<b>Engineering/Capital</b>												
Reimbursable Program Support	6	6	6	6	6	6	6	6	6	6	6	6
<b>Total Engineering/Capital</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>
<b>Total Positions</b>	<b>431</b>	<b>431</b>	<b>431</b>	<b>431</b>	<b>431</b>	<b>431</b>	<b>431</b>	<b>431</b>	<b>431</b>	<b>431</b>	<b>431</b>	<b>431</b>
Non-Reimbursable	377	377	377	377	377	377	377	377	377	377	377	377
Reimbursable	54	54	54	54	54	54	54	54	54	54	54	54
Total Full-Time	431	431	431	431	431	431	431	431	431	431	431	431
Total Full-Time-Equivalents	0	0	0	0	0	0	0	0	0	0	0	0

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan - 2025 Adopted Budget**  
**Total Positions by Function and Occupation**

<b>FUNCTION / OCCUPATION</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Managers/Supervisors	16	16	16	16	16	16	16	16	16	16	16	16
Professional/Technical/Clerical	8	8	8	8	8	8	8	8	8	8	8	8
Operational Hourlies	8	8	8	8	8	8	8	8	8	8	8	8
<b>Total Administration Headcount</b>	<b>32</b>	<b>32</b>	<b>32</b>	<b>32</b>	<b>32</b>	<b>32</b>	<b>32</b>	<b>32</b>	<b>32</b>	<b>32</b>	<b>32</b>	<b>32</b>
<b>Operations</b>												
Managers/Supervisors	27	27	27	27	27	27	27	27	27	27	27	27
Professional/Technical/Clerical	6	6	6	6	6	6	6	6	6	6	6	6
Operational Hourlies	122	122	122	122	122	122	122	122	122	122	122	122
<b>Total Operations Headcount</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>155</b>
<b>Maintenance</b>												
Managers/Supervisors	33	33	33	33	33	33	33	33	33	33	33	33
Professional/Technical/Clerical	9	9	9	9	9	9	9	9	9	9	9	9
Operational Hourlies	196	196	196	196	196	196	196	196	196	196	196	196
<b>Total Maintenance Headcount</b>	<b>238</b>	<b>238</b>	<b>238</b>	<b>238</b>	<b>238</b>	<b>238</b>	<b>238</b>	<b>238</b>	<b>238</b>	<b>238</b>	<b>238</b>	<b>238</b>
<b>Engineering / Capital</b>												
Managers/Supervisors	4	4	4	4	4	4	4	4	4	4	4	4
Professional/Technical/Clerical	2	2	2	2	2	2	2	2	2	2	2	2
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>
<b>Public Safety</b>												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Public Safety Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Positions</b>												
Managers/Supervisors	80	80	80	80	80	80	80	80	80	80	80	80
Professional, Technical, Clerical	25	25	25	25	25	25	25	25	25	25	25	25
Operational Hourlies	326	326	326	326	326	326	326	326	326	326	326	326
<b>Total Positions</b>	<b>431</b>	<b>431</b>	<b>431</b>	<b>431</b>	<b>431</b>	<b>431</b>	<b>431</b>	<b>431</b>	<b>431</b>	<b>431</b>	<b>431</b>	<b>431</b>

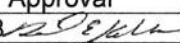
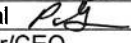
## **VII. Appendix**

# Staff Summary

<b>Subject</b> MTA 2025 Budget and 2025-2028 Financial Plan Adoption
<b>Department</b> Office of the Chief Financial Officer
<b>Department Head Name</b> Kevin Willens, Chief Financial Officer
<b>Department Head Signature</b> 
<b>Project Manager/Division Head</b> David Keller, OMB 

<b>Date</b> December 9, 2024
<b>Vendor Name</b>
<b>Contract Number</b>
<b>Contract Manager Name</b>
<b>Table of Contents Ref #</b>

Board Action					
Order	To	Date	Approval	Info	Other
1	Finance Comm.	12/16			
2	Board	12/18			

Internal Approvals			
Order	Approval	Order	Approval
1	OMB 		
2	Legal 		
3	Chair/CEO		

## Purpose:

The purpose of this staff summary is to secure MTA Board (i) adoption of the accompanying 2025 Final Proposed Budget and the Four-Year Financial Plan 2025-2028 (“November Plan” or “Plan”), which includes approving the 2024 November Forecast and Plan Adjustments (items below the baseline), and (ii) authorization of Budget and Plan adjustments, including MTA policy actions, as set forth below in this Staff Summary.

## Discussion:

This document summarizes the **November Plan**, which was presented for information purposes to the MTA Board at its meeting held on November 18, 2024, and projects ending cash balances of \$0 annually for 2024 through 2026, with deficits of \$378 million in 2027 and \$419 million in 2028 (see attachment A). This is an improvement in the Plan deficit of \$100 million from the 2024 July Financial Plan.

Operating efficiencies over the Plan period are expected to generate \$2.6 billion through 2028 directly impacting MTA finances, meeting the MTA annual \$500 million savings target from Operating Efficiencies as of 2025.

The Plan reflects collection of toll revenue from Central Business District Tolling Program (CBDTP) will commence in January 2025. This Plan also includes the operating budget fiscal impacts from CBDTP, including operating maintenance, debt service for infrastructure, and actions to mitigate identified adverse impacts – all allowable under State Law to be covered by CBDTP toll revenues. A multi-year financial plan will be presented in 2025.

The Plan continues to reflect additional farebox and toll revenue from biennial 4 percent yield increases, which are proposed for August 2025 and March 2027.

While the Plan presents balanced budgets through 2026, and reduced deficits for 2027 and 2028, based on sound budgeting and assumptions, there are risks, including:

- **Dedicated tax receipts.** An economic slowdown or recession could have a significant impact on the level of dedicated tax receipts received by MTA. Real estate related tax receipts continue to decline related to fewer real estate transactions both in the residential and commercial markets.
- **Casino revenue.** The approval, awarding, and commencement of operations of downstate casinos is uncertain in both outcome and timing, which risks the \$500 million assumed to be received by MTA in 2026 and 2027, and the \$600 million assumed for 2028.

- **Continued paid ridership recovery.** Progress in reducing fare evasion is critical to balancing the financial plan. The potential cost for 5 percent lower recovery is estimated at \$325 million per year.
- **Paratransit reimbursement.** The financial plan assumes the extension of legislation requiring the city of New York to fund 80% of the net paratransit operating expenses. The potential impact of reverting to 50% reimbursement is estimated at \$200 million growing to \$250 million per year.
- **MTA operating efficiencies.** Agencies have been implementing initiatives that achieve savings in excess of \$400 million annually and have identified actions that bring the total annual savings to \$500 million annually. These actions need to be fully implemented, and the savings sustained.
- **Approval and funding for 2025-2029 Capital Program.** Funding for the next five-year capital program is needed for MTA to continue its investment in critical state of good repair projects for safe and reliable service. Securing substantial new federal, state and city funding will be required. Over-reliance on MTA debt as a capital funding source could increase debt service costs beyond what is included in the financial plan and put pressure on fares and/or service levels.

## **Recommendation:**

It is recommended that the Board:

- Adopt the 2025 Final Proposed Budget and Four-Year Financial Plan 2025-2028 (November Plan), which includes approving the 2024 November Forecast and Plan Adjustments (items below the baseline). The approval of this Plan will supersede prior Board Plan approvals for this period. Note that the projected 2025 and 2027 fare and toll rate increase proposals will require separate Board actions in advance of those dates.
- Authorize MTA staff to initiate administrative procedures that are required for the consideration, but not implementation, of fare and toll changes consistent with the financial plan. Administrative procedures include any required notices and conducting any required hearings. Only after required public notices and public hearings have been held will specific proposed fare and toll changes be submitted to the Board for approval. This approval is a standard provision that has been included in prior budget adoption materials.
- Authorize the Chief Financial Officer or his designee to apply funds consistent with the approved budget and financial plan which targets operating deficits directly, debt savings, retiree health expenses and/or pension costs.
- Authorize staff, under the guidance and direction of the Chair/CEO, Chief Financial Officer, or their designees to take actions to implement the policy actions set forth in the Plan.
- Authorize technical adjustments to MTA budgets and forecasts of a non-material nature in the 2025 February Plan.
- Authorize adjustment of MTA budgets and forecasts to reflect labor settlements approved from time to time by the Board.
- Authorize staff, under the guidance and direction of the Chairman/CEO, the Chief Financial Officer, or their designees (including the MTA Treasurer), to take additional budget and cash management actions, as has been done in past budgets, to draw on the general reserve and/or make budget adjustments to respond to unexpected expenses or revenue/subsidy shortfalls, and other actions described below:

## Advance of Bridges and Tunnels Operating Surplus

The Board is requested to authorize Bridges and Tunnels to advance to MTA and MTA New York City Transit, to the extent funds are available, all or part of the estimated operating surplus for the year 2024.

## Uses of MTA MRT-2 Corporate Account Monies

Unlike many other forms of intergovernmental aid, these subsidy monies, by statute, can be allocated at the Board's discretion. It is recommended that the Board authorize that these funds be used as set forth in the Plan, authorize staff to administer these funds in a manner consistent with the Plan, and to temporarily help stabilize cash-flow requirements. As in the past, the advance of funds to the MTA and its affiliates and subsidiaries to stabilize cash-flow requirements may be made, provided they are repaid prior to the end of the fiscal year in which made.

## Uses of Payroll Mobility Tax (and Replacement Funds) and MTA Aid

Like the MRT-2 Corporate Account moneys, these subsidy monies, by statute, can be allocated at the Board's discretion. It is recommended that the Board authorize that the revenues from the PMT (and Replacement Funds) be released as needed: (i) for pledged revenues by MTA to secure and be applied to the payment of bonds to be issued in the future, to fund capital projects of MTA, its subsidiaries, and MTA New York City Transit and its subsidiary and (ii) to pay capital costs, including debt service of MTA, its subsidiaries, and MTA New York City Transit and its subsidiary. It is further recommended that the Board authorize that subject to the provisions of any such pledge, or in the event there is no such pledge, the PMT Revenues be used by MTA to pay for costs, including operating and capital costs of MTA, its subsidiaries and MTA New York City Transit and its subsidiary.

Further, it is recommended that the Board authorize that the revenues in the MTA Aid Trust Account (derived from four fees and taxes imposed in the Metropolitan Commuter Transportation District – a supplemental motor vehicle license fee, a supplemental motor vehicle registration fee, a tax on medallion taxicab rides, and a supplemental tax on passenger car rentals) be released as needed and used as pledged revenues by MTA or pledged to the Triborough Bridge and Tunnel Authority to secure debt of MTA Bridges and Tunnels. Further, subject to the provisions of such pledge, or in the event there is no such pledge, the Board authorizes the release of these funds to be used by MTA for the payment of operating and capital costs of the MTA and its subsidiaries, and MTA New York City Transit, and its subsidiary.

## Inter-Agency Loans

The Board is requested to authorize staff acting under Section 1266 (6-a) of the Public Authorities Law, to enter into inter-agency loan agreements among the MTA and its affiliates and subsidiaries. This authorization would allow the temporary movement of funds among agencies to meet cash flow requirements for operating or capital purposes resulting from a mismatch between the receipt of subsidies and other monies and cash flow needs. The statute requires that any such inter-agency loans be repaid no later than the end of the next succeeding calendar year.

## Use of Stabilization Reserve: Provision for Prompt Payment of Contractual Obligations

In 1996, the Board approved the establishment of a Stabilization Reserve, to be held by the MTA Treasurer (the "Treasurer"), to stabilize MTA Agencies' cash flow requirements. The fund consists of two accounts, the MTA New York City Transit Account (the "Transit Account") and the MTA Commuter Railroad Account (the "Commuter Railroad Account"). The Board is requested to authorize the use of any balances in such accounts, plus any amounts authorized to be transferred to such accounts, to meet the cash flow requirements of MTA New York City Transit, MTA Long Island Rail Road and MTA Metro-North Railroad, and to authorize New York City Transit to pay to the Treasurer for deposit in the Transit Account such amounts as it deems necessary to accomplish the purpose thereof, consistent with this Plan; and the Treasurer to pay into the Commuter Railroad Account, such amounts as are deemed necessary to accomplish the

purpose thereof, consistent with this Plan. The Treasurer, upon request of New York City Transit, shall pay to MTA New York City Transit such amounts as are necessary to meet cash flow requirements of MTA New York City Transit and shall transfer from the Commuter Railroad Account such amounts as are necessary to meet the cash flow requirements of MTA Long Island Rail Road and MTA Metro-North Railroad. The Treasurer shall also use such funds as from time to time may be necessary or convenient to timely make debt service payments on MTA bonds.

## Attachment A

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**November Financial Plan 2025 - 2028**  
**MTA Consolidated Accrued Statement of Operations By Category**

(\$ in millions)

	Actual 2023	November Forecast 2024	Final Proposed Budget 2025	2026	2027	2028
<b>Non-Reimbursable</b>						
<b>Operating Revenues</b>						
Farebox Revenue	\$4,658	\$4,966	\$5,157	\$5,282	\$5,364	\$5,428
Toll Revenue	2,419	2,576	2,583	2,611	2,637	2,654
Other Revenue	881	3,314	966	1,034	1,078	1,124
Capital and Other Reimbursements	0	0	0	0	0	0
<b>Total Revenues</b>	<b>\$7,958</b>	<b>\$10,856</b>	<b>\$8,706</b>	<b>\$8,926</b>	<b>\$9,078</b>	<b>\$9,206</b>
<b>Operating Expenses</b>						
<b>Labor:</b>						
Payroll	\$5,820	\$6,071	\$6,475	\$6,616	\$6,763	\$6,915
Overtime	1,152	1,105	866	882	906	920
Health and Welfare	1,581	1,791	1,998	2,144	2,296	2,463
OPEB Current Payments	827	880	945	1,022	1,105	1,195
Pension	1,363	1,449	1,597	1,684	1,753	1,794
Other Fringe Benefits	1,059	1,096	1,123	1,174	1,240	1,296
Reimbursable Overhead	(474)	(520)	(528)	(525)	(510)	(520)
<b>Total Labor Expenses</b>	<b>\$11,328</b>	<b>\$11,872</b>	<b>\$12,476</b>	<b>\$12,996</b>	<b>\$13,552</b>	<b>\$14,064</b>
<b>Non-Labor:</b>						
Electric Power	\$510	\$544	\$583	\$623	\$634	\$657
Fuel	226	212	212	219	217	221
Insurance	32	11	19	16	20	31
Claims	394	404	421	434	448	462
Paratransit Service Contracts	517	614	617	649	683	729
Maintenance and Other Operating Contracts	908	1,099	1,030	981	1,001	1,044
Professional Services Contracts	631	756	784	783	805	754
Materials and Supplies	641	642	675	736	842	897
Other Business Expenses	314	324	326	330	338	365
<b>Total Non-Labor Expenses</b>	<b>\$4,174</b>	<b>\$4,608</b>	<b>\$4,666</b>	<b>\$4,772</b>	<b>\$4,989</b>	<b>\$5,160</b>
<b>Other Expense Adjustments:</b>						
Other	(\$16)	\$19	\$13	\$13	\$14	\$14
General Reserve	185	195	200	205	220	225
<b>Total Other Expense Adjustments</b>	<b>\$169</b>	<b>\$214</b>	<b>\$213</b>	<b>\$218</b>	<b>\$234</b>	<b>\$239</b>
<b>Total Expenses Before Non-Cash Liability Adjs.</b>	<b>\$15,671</b>	<b>\$16,694</b>	<b>\$17,355</b>	<b>\$17,986</b>	<b>\$18,774</b>	<b>\$19,463</b>
<b>Non-Cash Liability Adjustments:</b>						
Depreciation	\$3,549	\$3,664	\$3,642	\$3,647	\$3,699	\$3,760
GASB 49 Environmental Remediation	51	6	6	6	6	6
GASB 68 Pension Expense Adjustment	170	(260)	(220)	(272)	(202)	(427)
GASB 75 OPEB Expense Adjustment	591	768	779	796	807	819
GASB 87 Lease Adjustment	20	14	12	12	12	12
GASB 96 SBITA Adjustment	(2)	(3)	(3)	(3)	(3)	(3)
<b>Total Non-Cash Liability Adjustments</b>	<b>\$4,378</b>	<b>\$4,190</b>	<b>\$4,217</b>	<b>\$4,186</b>	<b>\$4,320</b>	<b>\$4,168</b>
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$20,049</b>	<b>\$20,884</b>	<b>\$21,571</b>	<b>\$22,171</b>	<b>\$23,094</b>	<b>\$23,630</b>
<b>Debt Service:</b>						
Conversion to Cash Basis: Non-Cash Liability Adjs.	(\$4,378)	(\$4,190)	(\$4,217)	(\$4,186)	(\$4,320)	(\$4,168)
Debt Service	2,631	2,891	2,522	2,956	3,263	3,501
<b>Total Expenses with Debt Service</b>	<b>\$18,302</b>	<b>\$19,585</b>	<b>\$19,876</b>	<b>\$20,942</b>	<b>\$22,037</b>	<b>\$22,963</b>
Dedicated Taxes & State and Local Subsidies	\$8,887	\$9,831	\$10,096	\$11,093	\$11,524	\$11,843
<b>Net Surplus/(Deficit) After Subsidies and Debt Service</b>	<b>(\$1,457)</b>	<b>\$1,103</b>	<b>(\$1,074)</b>	<b>(\$923)</b>	<b>(\$1,435)</b>	<b>(\$1,914)</b>
<b>Conversion to Cash Basis:</b>						
Conversion to Cash Basis: GASB Account	\$0	\$0	\$0	\$0	\$0	\$0
Conversion to Cash Basis: All Other	1,457	(1,353)	814	423	497	878
<b>Cash Balance Before Prior-Year Carryover</b>	<b>\$0</b>	<b>(\$250)</b>	<b>(\$260)</b>	<b>(\$500)</b>	<b>(\$938)</b>	<b>(\$1,035)</b>
Below the Line Adjustments	\$0	\$250	\$260	\$500	\$559	\$616
Prior Year Carryover Balance	0	0	0	0	0	0
<b>Net Cash Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$379)</b>	<b>(\$419)</b>



**Attachment A**

**METROPOLITAN TRANSPORTATION AUTHORITY  
November Financial Plan 2025 - 2028  
Plan Adjustments**  
(\$ in millions)

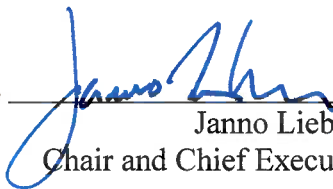
	Actual 2023	November Forecast 2024	Final Proposed Budget 2025	2026	2027	2028
<b>Cash Balance Before Prior-Year Carryover</b>	\$0	(\$250)	(\$260)	(\$500)	(\$938)	(\$1,035)
<b>Fare and Toll Increases:</b>						
<i>Fare/Toll Increase, August 2025 (4% Yield)</i>		\$0	\$126	\$302	\$307	\$311
<i>Subsidy Impacts - Fare/Toll Increase, August 2025</i>		0	(6)	(12)	(8)	(9)
<i>Fare/Toll Increase, March 2027 (4% Yield)</i>		0	0	0	273	324
<i>Subsidy Impacts- Fare/Toll Increase, March 2027</i>		0	0	0	(13)	(10)
<b>Subtotal</b>		<b>\$0</b>	<b>\$120</b>	<b>\$291</b>	<b>\$559</b>	<b>\$616</b>
 <i>FEMA COVID Reimbursement</i>		<u>250</u>	<u>140</u>	<u>210</u>	<u>0</u>	<u>0</u>
<b>Subtotal</b>		<b>\$250</b>	<b>\$140</b>	<b>\$210</b>	<b>\$0</b>	<b>\$0</b>
 <b>TOTAL ADJUSTMENTS</b>		<b>\$250</b>	<b>\$260</b>	<b>\$500</b>	<b>\$559</b>	<b>\$616</b>
 <i>Prior Year Carryover Balance</i>	\$0	\$0	\$0	\$0	\$0	\$0
<b>Net Cash Surplus/(Deficit)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$379)</b>	<b>(\$419)</b>

**Certification of the Chair and Chief Executive Officer  
of the Metropolitan Transportation Authority  
in accordance with Section 202.3(l) of the  
State Comptroller's Regulations**

I, Janno Lieber, Chair and Chief Executive Officer of the Metropolitan Transportation Authority ("MTA") hereby certify, to the best of my knowledge and belief after reasonable inquiry, including certifications from senior management at the MTA agencies, that the attached budget and financial plan is based on reasonable assumptions and methods of estimation and that the requirements of Section 202.3 and 202.4 of the Regulations referenced above have been satisfied.

Metropolitan Transportation Authority

By: \_\_\_\_\_



Janno Lieber

Chair and Chief Executive Officer

Dated: \_\_\_\_\_

2.14.25

[THIS PAGE INTENTIONALLY LEFT BLANK]

## **VIII. Other**

## **The MTA Budget Process**

MTA budgeting is a rigorous and thorough on-going process and culminates with the passage of the Budget in December. In the course of a year, MTA prepares a February, July and November Financial Plan, and Adoption Materials in December. In addition to the existing year, each Plan requires Agencies to prepare four-year projections which include the upcoming and three following calendar years.

Both the July and November Financial Plans are divided into two distinct volumes:

- Volume I summarizes the complete financial plan, including the baseline as well as policy items and other “below-the-line” items;
- Volume II includes detailed Agency information supporting baseline revenue, expense, cash and headcount projections. Also included is detailed information supporting actions taken to increase savings as well as individual Agency deficit reduction programs.

### **July Plan**

The July Financial Plan provides the opportunity for the MTA to present a revised forecast of the current year’s finances, a preliminary presentation of the following year’s proposed budget, and a three year re-forecast of out-year finances. This Plan may include a series of gap closing proposals necessary to maintain a balanced budget and actions requiring public hearings. The Mid-Year Forecast becomes the basis on which monthly results are compared for the remainder of the year.

### **November Plan**

After stakeholders weigh in and the impact of new developments and risks are quantified, a November Plan is prepared, which is an update to the July Financial Plan. The November Plan includes a revised current year and finalization of the proposed budget for the upcoming year and projections for the three out-years.

### **December Adopted Budget**

In December, the November Plan is updated to capture further developments, risks and actions that are necessary to ensure budget balance and is presented to the MTA Board for review and approval.

### **February Plan**

Finally, certain below-the-line policy issues included in the December Adopted Budget are moved into the baseline and technical adjustments are made. This results in what is called the February Plan. The Adopted Budget is allocated over the 12 month period and becomes the basis on which monthly results are compared.

[THIS PAGE INTENTIONALLY LEFT BLANK]