

**MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN 2025-2028
2024 FINAL ESTIMATE AND 2025 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA New York City Transit's 2024 Final Estimate, 2025 Adopted Budget and the Financial Plan for 2025 - 2028. Financials are unchanged from the November Plan, which was adopted by the MTA Board in December 2024. Minor technical adjustments with no material financial impact have been incorporated into this Plan.

The February Plan also provides schedules detailing the monthly allocation of financials, including headcount and utilization, based on the 2025 Adopted Budget for the purpose of reporting actual results to the MTA Board.

MTA NEW YORK CITY TRANSIT
February Financial Plan 2025 - 2028
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2024	2025	2026	2027	2028					
Positions	Positions	Positions	Positions	Positions	Positions					
Dollars	Dollars	Dollars	Dollars	Dollars	Dollars					
2024 November Financial Plan: Net Surplus/(Deficit)	45,234	(\$5,945.219)	45,342	(\$8,560.081)	45,244	(\$8,852.827)	45,094	(\$9,233.249)	45,162	(\$9,618.196)

Technical Adjustments:

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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MTA Plan Adjustments:

MTA Policy Actions:

MTA Re-estimates:

Operating Efficiencies:

Contract Efficiencies	-	5.813	-	5.813	-	5.813	-	5.813	-	5.813
Re-estimate of Paratransit Call Center Costs	-	0.500	-	0.500	-	0.500	-	0.500	-	0.500
Enhanced Energy Efficiencies	-	0.500	-	0.500	-	0.500	-	0.500	-	0.500
Headcount Optimization Reinstatements	(84)	(13.072)	(84)	(13.072)	(84)	(13.072)	(84)	(13.072)	(84)	(13.072)
Optimize Electronic Maintenance Schedule Adjustments	2	-	2	-	2	-	2	-	2	-
Optimize Overtime Utilization	-	0.850	-	0.850	-	0.850	-	0.850	-	0.850
Reduce Cash Collection Costs	(5)	(0.591)	(5)	(0.591)	(5)	(0.591)	(5)	(0.591)	(5)	(0.591)
Workers' Compensation Process Transformation	-	6.000	-	6.000	-	6.000	-	6.000	-	6.000

Other:

Headcount impact on full-time and part time equivalent conversion

Sub-Total MTA Plan Adjustments	0	\$0.000	(85)	\$0.000	(85)	\$0.000	(85)	\$0.000	(85)	\$0.000
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2025 February Financial Plan: Net Surplus/(Deficit)	45,234	(\$5,945.219)	45,427	(\$8,560.081)	45,329	(\$8,852.827)	45,179	(\$9,233.249)	45,247	(\$9,618.196)
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MTA NEW YORK CITY TRANSIT
February Financial Plan 2025-2028
Reconciliation to the November Plan (Accrual) Reimbursable
 (\$ in millions)

		Favorable/(Unfavorable)									
		2024		2025		2026		2027		2028	
		Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars

2024 November Financial Plan: Net Surplus/(Deficit)	5,052	\$0.000	4,757	\$0.000	4,600	\$0.000	4,307	\$0.000	4,279	\$0.000
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Technical Adjustments:

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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MTA Plan Adjustments:

MTA Policy Actions:

MTA Re-estimates:

Other:										
Headcount impact on full-time and part time equivalent conversion			1	\$0.000	1	\$0.000	1	\$0.000	1	\$0.000
Sub-Total MTA Plan Adjustments	0	\$0.000	1	\$0.000	1	\$0.000	1	\$0.000	1	\$0.000

2025 February Financial Plan: Net Surplus/(Deficit)	5,052	\$ -	4,756	\$ -	4,599	\$ -	4,306	\$ -	4,278	\$ -
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MTA NEW YORK CITY TRANSIT
February Financial Plan 2025-2028
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2024		2025		2026		2027		2028	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2024 November Financial Plan: Net Surplus/(Deficit)	50,286	(\$5,308.075)	50,099	(\$5,934.671)	49,844	(\$6,022.816)	49,401	(\$6,397.482)	49,441	(\$6,738.025)

Technical Adjustments:

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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MTA Plan Adjustments:

MTA Policy Actions:

MTA Re-estimates:

Operating Efficiencies:

Contract Efficiencies	-	5.813	-	5.813	-	5.813	-	5.813	-	5.813
Re-estimate Paratransit Call Center Costs	-	0.500	-	0.500	-	0.500	-	0.500	-	0.500
Enhanced Energy Efficiencies	-	0.500	-	0.500	-	0.500	-	0.500	-	0.500
Headcount Optimization Reinstatements	(84)	(13.072)	(84)	(13.072)	(84)	(13.072)	(84)	(13.072)	(84)	(13.072)
Optimize Electronic Maintenance Schedule Adjustments	2	-	2	-	2	-	2	-	2	-
Optimize Overtime Utilization	-	0.850	-	0.850	-	0.850	-	0.850	-	0.850
Reduce Cash Collection Costs	(5)	(0.591)	(5)	(0.591)	(5)	(0.591)	(5)	(0.591)	(5)	(0.591)
Workers' Compensation Process Transformation	-	6.000	-	6.000	-	6.000	-	6.000	-	6.000

Other:

Headcount impact on full-time and part time equivalent conversion

Sub-Total MTA Plan Adjustments	0	\$0.000	(84)	\$0.000	(84)	\$0.000	(84)	\$0.000	(84)	\$0.000
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2025 February Financial Plan: Net Surplus/(Deficit)	50,286	(\$5,308.075)	50,184	(\$5,934.671)	49,929	(\$6,022.816)	49,486	(\$6,397.482)	49,526	(\$6,738.025)
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MTA NEW YORK CITY TRANSIT
February Financial Plan 2025 - 2028
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<u>Non-Reimbursable</u>					
Operating Revenue					
<i>Farebox Revenue:</i>					
Subway	\$2,818.434	\$2,911.756	\$2,984.465	\$3,034.421	\$3,077.584
Bus	612.945	660.908	704.738	741.607	762.739
Paratransit	26.168	26.240	27.552	28.930	30.376
Fare Media Liability	<u>47.863</u>	<u>37.795</u>	<u>30.929</u>	<u>13.060</u>	<u>1.124</u>
Farebox Revenue	\$3,505.410	\$3,636.699	\$3,747.684	\$3,818.018	\$3,871.824
<i>Other Operating Revenue:</i>					
Fare Reimbursement	84.016	84.016	84.016	84.016	84.016
Paratransit Reimbursement	513.783	503.584	556.880	596.067	635.434
Other	<u>2,517.589</u>	<u>189.197</u>	<u>189.064</u>	<u>180.879</u>	<u>184.212</u>
Other Operating Revenue	\$3,115.389	\$776.796	\$829.960	\$860.961	\$903.663
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$6,620.799	\$4,413.495	\$4,577.644	\$4,678.979	\$4,775.486
Operating Expense					
<u>Labor:</u>					
Payroll	\$3,886.399	\$4,165.437	\$4,248.410	\$4,320.946	\$4,422.827
Overtime	<u>680.353</u>	<u>468.388</u>	<u>482.119</u>	<u>491.831</u>	<u>501.299</u>
Total Salaries and Wages	\$4,566.753	\$4,633.825	\$4,730.529	\$4,812.777	\$4,924.126
Health and Welfare	1,228.367	1,383.481	1,480.315	1,577.053	1,695.972
OPEB Current Payments	632.431	686.200	749.140	817.485	891.981
Pension	932.354	1,037.852	1,102.570	1,161.750	1,206.737
Other Fringe Benefits	<u>625.035</u>	<u>630.545</u>	<u>672.710</u>	<u>721.424</u>	<u>766.442</u>
Total Fringe Benefits	\$3,418.187	\$3,738.079	\$4,004.735	\$4,277.712	\$4,561.132
Reimbursable Overhead	(304.408)	(295.630)	(296.053)	(282.281)	(286.577)
Total Labor Expenses	\$7,680.532	\$8,076.274	\$8,439.211	\$8,808.208	\$9,198.681
<u>Non-Labor:</u>					
Electric Power	\$333.336	\$350.682	\$377.976	\$386.729	\$405.279
Fuel	126.006	131.838	137.898	136.881	138.667
Insurance	77.831	84.470	86.133	92.729	100.025
Claims	242.447	236.261	241.219	246.326	251.587
Paratransit Service Contracts	614.233	615.278	647.624	681.219	727.107
Maintenance and Other Operating Contracts	398.028	309.671	275.163	285.893	293.170
Professional Services Contracts	256.002	283.967	303.679	326.785	288.832
Materials and Supplies	356.306	367.051	370.455	366.049	383.136
Other Business Expenses	131.576	148.360	154.392	161.688	164.475
Total Non-Labor Expenses	\$2,535.765	\$2,527.578	\$2,594.539	\$2,684.299	\$2,752.279
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$10,216.297	\$10,603.852	\$11,033.749	\$11,492.507	\$11,950.960
Depreciation	\$2,177.000	\$2,192.000	\$2,209.000	\$2,227.000	\$2,245.000
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	(324.000)	(324.000)	(324.000)	(324.000)	(324.000)
GASB 75 OPEB Expense Adjustment	489.000	494.000	504.000	509.000	514.000
GASB 87 Lease Adjustment	7.722	7.722	7.722	7.722	7.722
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000
Total Non-Cash Liability Adjustments	\$2,349.722	\$2,369.722	\$2,396.722	\$2,419.722	\$2,442.722
Total Expenses	\$12,566.019	\$12,973.574	\$13,430.471	\$13,912.229	\$14,393.682
Net Surplus/(Deficit)	(\$5,945.219)	(\$8,560.079)	(\$8,852.828)	(\$9,233.250)	(\$9,618.195)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2025 - 2028
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	1,433.273	1,411.705	1,416.075	1,372.291	1,392.338
Total Revenues	\$1,433.273	\$1,411.705	\$1,416.075	\$1,372.291	\$1,392.338
Operating Expense					
<u>Labor:</u>					
Payroll	\$522.886	\$541.373	\$537.495	\$522.126	\$528.089
Overtime	193.822	163.258	166.906	162.831	166.089
Total Salaries and Wages	\$716.708	\$704.630	\$704.401	\$684.957	\$694.179
Health and Welfare	28.320	19.703	21.337	23.205	25.162
OPEB Current Payments	14.351	15.309	16.395	17.536	18.758
Pension	38.699	38.069	40.538	41.831	42.894
Other Fringe Benefits	219.982	234.627	233.748	225.163	227.856
Total Fringe Benefits	\$301.352	\$307.708	\$312.018	\$307.735	\$314.669
Reimbursable Overhead	304.408	295.630	296.053	282.281	286.577
Total Labor Expenses	\$1,322.468	\$1,307.968	\$1,312.472	\$1,274.973	\$1,295.425
<u>Non-Labor:</u>					
Electric Power	\$0.252	\$0.252	\$0.252	\$0.252	\$0.252
Fuel	0.321	0.198	0.198	0.198	0.198
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	38,181	37,131	36,991	35,991	35,991
Professional Services Contracts	13,735	10,002	9,846	9,846	9,846
Materials and Supplies	56,867	57,064	57,064	51,763	51,342
Other Business Expenses	1,450	(0.909)	(0.748)	(0.732)	(0.716)
Total Non-Labor Expenses	\$110.805	\$103.737	\$103.603	\$97.318	\$96.913
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$1,433.273	\$1,411.705	\$1,416.075	\$1,372.291	\$1,392.338
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA NEW YORK CITY TRANSIT
February Financial Plan 2025 - 2028
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
<u>Non-Reimbursable / Reimbursable</u>					
Operating Revenue					
<i>Farebox Revenue:</i>					
Subway	\$2,818.434	\$2,911.756	\$2,984.465	\$3,034.421	\$3,077.584
Bus	612.945	660.908	704.738	741.607	762.739
Paratransit	26.168	26.240	27.552	28.930	30.376
Fare Media Liability	<u>47.863</u>	<u>37.795</u>	<u>30.929</u>	<u>13.060</u>	<u>1.124</u>
Farebox Revenue	\$3,505.410	\$3,636.699	\$3,747.684	\$3,818.018	\$3,871.824
<i>Other Operating Revenue:</i>					
Fare Reimbursement	84.016	84.016	84.016	84.016	84.016
Paratransit Reimbursement	513.783	503.584	556.880	596.067	635.434
Other	<u>2,517.589</u>	<u>189.197</u>	<u>189.064</u>	<u>180.879</u>	<u>184.212</u>
Other Operating Revenue	\$3,115.389	\$776.796	\$829.960	\$860.961	\$903.663
Capital and Other Reimbursements	1,433.273	1,411.705	1,416.075	1,372.291	1,392.338
Total Revenues	\$8,054.072	\$5,825.200	\$5,993.719	\$6,051.270	\$6,167.824
Operating Expense					
<u>Labor:</u>					
Payroll	\$4,409.285	\$4,706.810	\$4,785.905	\$4,843.072	\$4,950.916
Overtime	<u>874.175</u>	<u>631.645</u>	<u>649.025</u>	<u>654.662</u>	<u>667.389</u>
Total Salaries and Wages	\$5,283.460	\$5,338.455	\$5,434.930	\$5,497.734	\$5,618.305
Health and Welfare	1,256.687	1,403.184	1,501.652	1,600.257	1,721.134
OPEB Current Payments	646.782	701.510	765.535	835.021	910.739
Pension	971.054	1,075.922	1,143.108	1,203.581	1,249.630
Other Fringe Benefits	<u>845.017</u>	<u>865.172</u>	<u>906.458</u>	<u>946.587</u>	<u>994.298</u>
Total Fringe Benefits	\$3,719.539	\$4,045.787	\$4,316.753	\$4,585.446	\$4,875.801
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$9,002.999	\$9,384.243	\$9,751.683	\$10,083.181	\$10,494.106
<u>Non-Labor:</u>					
Electric Power	\$333.588	\$350.934	\$378.228	\$386.981	\$405.531
Fuel	126.327	132.036	138.096	137.079	138.865
Insurance	77.831	84.470	86.133	92.729	100.025
Claims	242.447	236.261	241.219	246.326	251.587
Paratransit Service Contracts	614.233	615.278	647.624	681.219	727.107
Maintenance and Other Operating Contracts	436.208	346.802	312.153	321.883	329.161
Professional Services Contracts	269.737	293.969	313.525	336.632	298.679
Materials and Supplies	413.173	424.115	427.519	417.812	434.477
Other Business Expenses	133.026	147.450	153.644	160.955	163.759
Total Non-Labor Expenses	\$2,646.571	\$2,631.315	\$2,698.141	\$2,781.617	\$2,849.191
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$11,649.570	\$12,015.558	\$12,449.824	\$12,864.798	\$13,343.297
Depreciation	\$2,177.000	\$2,192.000	\$2,209.000	\$2,227.000	\$2,245.000
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	(324.000)	(324.000)	(324.000)	(324.000)	(324.000)
GASB 75 OPEB Expense Adjustment	489.000	494.000	504.000	509.000	514.000
GASB 87 Lease Adjustment	7.722	7.722	7.722	7.722	7.722
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000
Total Non-Cash Liability Adjustments	\$2,349.722	\$2,369.722	\$2,396.722	\$2,419.722	\$2,442.722
Total Expenses	\$13,999.291	\$14,385.279	\$14,846.546	\$15,284.520	\$15,786.019
Net Surplus/(Deficit)	(\$5,945.219)	(\$8,560.079)	(\$8,852.828)	(\$9,233.250)	(\$9,618.195)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2025 - 2028
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
Cash Receipts and Expenditures					
Receipts					
Farebox Revenue	\$3,505,610	\$3,636,899	\$3,747,884	\$3,818,218	\$3,872,024
<i>Other Operating Revenue:</i>					
Fare Reimbursement	54,016	84,016	84,016	84,016	84,016
Paratransit Reimbursement	520,511	503,101	556,281	595,958	635,321
Other Revenue	217,589	189,197	189,064	180,879	184,212
Other Operating Revenue	792,116	776,313	829,361	860,853	903,550
Capital and Other Reimbursements	1,736,442	1,415,602	1,414,279	1,380,521	1,387,266
Total Receipts	\$6,034,169	\$5,828,814	\$5,991,524	\$6,059,592	\$6,162,840
Expenditures					
Labor:					
Payroll	\$4,357,615	\$4,863,461	\$4,747,700	\$4,803,845	\$4,895,645
Overtime	874,175	631,645	649,025	654,662	667,389
Total Salaries & Wages	\$5,231,790	\$5,495,106	\$5,396,726	\$5,458,507	\$5,563,034
Health and Welfare	1,282,990	1,388,461	1,485,824	1,584,469	1,704,161
OPEB Current Payments	646,782	701,510	765,535	835,021	910,739
Pension	952,867	989,102	1,097,218	1,203,581	1,249,630
Other Fringe Benefits	624,738	645,439	655,861	678,573	706,528
Total Fringe Benefits	\$3,507,377	\$3,724,511	\$4,004,438	\$4,301,644	\$4,571,058
Contribution to GASB Fund	0,000	0,000	0,000	0,000	0,000
Reimbursable Overhead	0,000	0,000	0,000	0,000	0,000
Total Labor Expenditures	\$8,739,168	\$9,219,617	\$9,401,164	\$9,760,151	\$10,134,092
Non-Labor:					
Electric Power	\$344,510	\$361,856	\$389,150	\$397,903	\$416,453
Fuel	126,327	132,036	138,096	137,079	138,865
Insurance	111,395	82,584	86,730	93,597	103,168
Claims	161,463	155,277	160,235	165,342	170,603
Paratransit Service Contracts	612,233	613,278	645,624	679,219	725,107
Maintenance and Other Operating Contracts	455,208	346,802	312,153	321,883	329,161
Professional Services Contracts	260,737	284,969	304,525	327,632	289,679
Materials and Supplies	398,176	419,615	423,019	413,312	429,977
Other Business Expenses	133,026	147,450	153,644	160,955	163,759
Total Non-Labor Expenditures	\$2,603,076	\$2,543,867	\$2,613,176	\$2,696,923	\$2,766,772
Other Expenditure Adjustments:					
Other	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Total Other Expenditure Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Total Expenditures	\$11,342,243	\$11,763,484	\$12,014,340	\$12,457,074	\$12,900,864
Net Cash Surplus/(Deficit)	(\$5,308,075)	(\$5,934,670)	(\$6,022,816)	(\$6,397,482)	(\$6,738,024)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2025 - 2028
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
Cash Flow Adjustments					
Receipts					
Farebox Revenue	\$0.200	\$0.200	\$0.200	\$0.200	\$0.200
<i>Other Operating Revenue:</i>					
Fare Reimbursement	(30.000)	0.000	0.000	0.000	0.000
Paratransit Reimbursement	6.727	(0.483)	(0.599)	(0.108)	(0.113)
Other Revenue	<u>(2,300.000)</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
Other Operating Revenue	(\$2,323.273)	(\$0.483)	(\$0.599)	(\$0.108)	(\$0.113)
Capital and Other Reimbursements	303.169	3.897	(1.796)	8.231	(5.071)
Total Receipts	(\$2,019.903)	\$3.614	(\$2.195)	\$8.322	(\$4.984)
Expenditures					
Labor:					
Payroll	\$51.670	(\$156.651)	\$38.204	\$39.227	\$55.271
Overtime	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
Total Salaries and Wages	\$51.670	(\$156.651)	\$38.204	\$39.227	\$55.271
Health and Welfare	(26.304)	14.723	15.828	15.788	16.973
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	18.187	86.820	45.890	0.000	0.000
Other Fringe Benefits	<u>220.278</u>	<u>219.733</u>	<u>250.597</u>	<u>268.014</u>	<u>287.770</u>
Total Fringe Benefits	\$212.161	\$321.276	\$312.315	\$283.802	\$304.743
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$263.831	\$164.626	\$350.519	\$323.029	\$360.014
Non-Labor:					
Electric Power	(\$10.922)	(10.922)	(\$10.922)	(\$10.922)	(\$10.922)
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	(33.564)	1.886	(0.597)	(0.868)	(3.143)
Claims	80.984	80.984	80.984	80.984	80.984
Paratransit Service Contracts	2.000	2.000	2.000	2.000	2.000
Maintenance and Other Operating Contracts	(19.000)	0.000	0.000	0.000	0.000
Professional Services Contracts	9.000	9.000	9.000	9.000	9.000
Materials and Supplies	14.997	4.500	4.500	4.500	4.500
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$43.495	\$87.448	\$84.965	\$84.694	\$82.419
Other Expenditure Adjustments:					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$307.326	\$252.074	\$435.484	\$407.723	\$442.433
Total Cash Conversion Adjustments before Depreciation	(\$1,712.577)	\$255.688	\$433.290	\$416.046	\$437.449
Depreciation	\$2,177.000	\$2,192.000	\$2,209.000	\$2,227.000	\$2,245.000
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	(324.000)	(324.000)	(324.000)	(324.000)	(324.000)
GASB 75 OPEB Expense Adjustment	489.000	494.000	504.000	509.000	514.000
GASB 87 Lease Adjustment	7.722	7.722	7.722	7.722	7.722
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000
Total Non-Cash Liability Adjustments	\$2,349.722	\$2,369.722	\$2,396.722	\$2,419.722	\$2,442.722
Total Cash Conversion Adjustments	\$637.145	\$2,625.409	\$2,830.012	\$2,835.768	\$2,880.171

MTA NEW YORK CITY TRANSIT
February Financial Plan 2025 - 2028
Ridership (Utilization) and Revenue
(in millions)

Final Estimate	Adopted Budget			
2024	2025	2026	2027	2028

RIDERSHIP

Subway	1,194.753	1,243.796	1,274.843	1,296.211	1,314.722
Bus	321.583	348.413	371.516	390.951	402.096
Paratransit	13.160	13.268	13.931	14.628	15.359

Total Ridership

1,529.495	1,605.476	1,660.290	1,701.790	1,732.177
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FAREBOX REVENUE (Excluding fare media liability)

Subway	\$2,818.434	\$2,911.756	\$2,984.465	\$3,034.421	\$3,077.584
Bus	612.945	660.908	704.738	741.607	762.739
Paratransit	26.168	26.240	27.552	28.930	30.376

Total Revenue

\$3,457.547	\$3,598.904	\$3,716.755	\$3,804.958	\$3,870.700
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MTA New York City Transit
February Financial Plan 2025 - 2028
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

	2024	2025			
	Final	Adopted			
	Estimate	Budget	2026	2027	2028
Administration					
Office of the Chief Administrative Officer	-	49	49	49	49
Office of the President	14	15	15	15	15
Law	249	196	196	196	196
Office of the EVP	20	-	-	-	-
Human Resources	120	120	120	120	120
EEO	11	11	11	11	11
Office of Management and Budget	33	33	33	33	33
Strategy & Customer Experience	165	165	165	165	165
Non-Departmental	(120)	(109)	(72)	(48)	(27)
Labor Relations	89	89	89	89	89
Office of People & Business Transformation	13	44	44	44	44
Materiel	150	150	146	146	146
Controller	108	109	109	109	109
Total Administration	854	871	904	928	949
Operations					
Subways Operation Support /Admin	426	450	450	450	450
Subways Service Delivery	8,723	9,050	9,045	8,970	8,963
Subways Stations	2,305	2,305	2,305	2,305	2,305
Subtotal - Subways	11,454	11,805	11,800	11,725	11,718
Buses	11,536	11,523	11,523	11,523	11,523
Paratransit	191	192	192	192	192
Operations Planning	377	369	365	361	361
Revenue Control	560	521	506	506	506
Non-Departmental	41	(83)	(83)	(83)	(83)
Total Operations	24,159	24,327	24,303	24,224	24,217
Maintenance					
Subways Operation Support /Admin	169	167	162	138	123
Subways Service Delivery	82	82	82	82	82
Subways Engineering	376	379	347	320	299
Subways Car Equipment	5,228	5,391	5,363	5,367	5,423
Subways Infrastructure	1,369	1,316	1,306	1,158	1,136
Subways Elevator & Escalators	413	428	428	428	428
Subways Stations	2,640	2,622	2,602	2,602	2,602
Subways Facilities	1,660	1,787	1,753	1,708	1,707
Subways Track	3,253	2,647	2,647	2,549	2,549
Subways Power	654	1,230	1,219	1,200	1,200
Subways Signals	1,742	1,737	1,737	1,715	1,710
Subways Electronics Maintenance	1,667	1,447	1,332	1,332	1,332
Subways Electronics Maintenance	19,256	19,235	18,980	18,601	18,593
Buses	3,499	3,573	3,523	3,463	3,463
Supply Logistics	524	524	524	524	524
System Safety	86	90	89	89	89
OHS	76	76	76	76	76
Non-Departmental	(227)	(264)	(217)	(166)	(132)
Total Maintenance	23,214	23,234	22,975	22,587	22,613
Engineering/Capital					
Construction & Development	1,155	832	832	832	832
Matrixed C & D Support	85	84	84	84	84
Total Engineering/Capital	1,240	916	916	916	916
Public Safety					
Security	820	835	830	830	830
Total Public Safety	820	835	830	830	830
Total Baseline Positions	50,286	50,184	49,929	49,486	49,526
Non-Reimbursable	45,234	45,427	45,329	45,179	45,247
Reimbursable	5,052	4,756	4,599	4,306	4,278
Total Full-Time	50,123	50,029	49,774	49,331	49,371
Total Full-Time Equivalents	163	155	155	155	155

MTA NEW YORK CITY TRANSIT
February Financial Plan 2025 - 2028
Total Positions
By Function and Occupational Group

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2024	Adopted Budget 2025	2026	2027	2028
Administration					
Managers/Supervisors	306	296	301	317	319
Professional/Technical/Clerical	524	551	579	587	606
Operational Hourlies	24	24	24	24	24
Total Administration Headcount	854	871	904	928	949
Operations					
Managers/Supervisors	2,935	2,931	2,920	2,916	2,909
Professional/Technical/Clerical	477	457	444	444	444
Operational Hourlies	20,747	20,940	20,940	20,865	20,865
Total Operations Headcount	24,159	24,327	24,303	24,224	24,217
Maintenance					
Managers/Supervisors	4,156	4,173	4,125	4,022	4,007
Professional/Technical/Clerical	1,100	1,072	987	968	948
Operational Hourlies	17,958	17,989	17,863	17,597	17,658
Total Maintenance Headcount	23,214	23,234	22,975	22,587	22,613
Engineering / Capital					
Managers/Supervisors	313	352	352	352	352
Professional/Technical/Clerical	925	562	562	562	562
Operational Hourlies	2	2	2	2	2
Total Engineering Headcount	1,240	916	916	916	916
Public Safety					
Managers/Supervisors	446	465	460	460	460
Professional, Technical, Clerical	45	41	41	41	41
Operational Hourlies	329	329	329	329	329
Total Public Safety Headcount	820	835	830	830	830
Total Positions					
Managers/Supervisors	8,156	8,217	8,158	8,067	8,047
Professional, Technical, Clerical	3,071	2,683	2,613	2,602	2,601
Operational Hourlies	39,060	39,284	39,158	38,817	38,878
Total Positions	50,286	50,184	49,929	49,486	49,526

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2025 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
Facebook Revenue	\$221,241	\$213,446	\$240,646	\$247,371	\$252,277	\$240,728	\$241,947	\$232,517	\$252,268	\$266,077	\$245,470	\$257,767	\$2,911,756
Subway	51,579	49,683	55,016	55,665	56,460	54,493	56,380	53,463	59,799	60,530	54,350	53,291	660,908
Paratransit	1,868	1,899	2,376	2,141	2,376	2,376	2,376	2,323	2,255	2,236	2,236	2,236	26,240
Fare Media Liability	3,257	3,548	3,379	3,615	3,183	3,029	2,866	2,824	3,073	2,825	3,177	2,999	37,795
Farebox Revenue	\$277,946	\$268,777	\$301,208	\$308,790	\$314,296	\$300,489	\$303,536	\$291,167	\$317,290	\$331,687	\$305,233	\$316,279	\$3,636,699
Fare Reimbursement	7,001	7,001	7,001	7,001	7,001	7,001	7,001	7,001	7,001	7,001	7,001	7,001	84,016
Paratransit Reimbursement	37,185	38,568	42,131	41,731	45,366	43,569	44,325	40,752	42,102	41,692	41,692	42,058	503,584
Other	14,752	14,752	14,752	25,752	14,752	14,752	14,752	14,752	14,752	14,752	14,752	15,920	189,197
Other Operating Revenue	\$58,939	\$60,322	\$63,865	\$74,485	\$67,119	\$65,343	\$65,839	\$66,079	\$62,905	\$63,855	\$63,446	\$64,979	\$776,796
Total Revenues	\$336,885	\$329,099	\$365,093	\$383,275	\$381,415	\$365,832	\$369,375	\$357,245	\$378,796	\$395,543	\$368,678	\$381,258	\$4,413,495
Operating Expenses													
Labor:													
Payroll	\$347,991	\$308,486	\$325,681	\$331,399	\$347,129	\$337,683	\$356,103	\$337,960	\$342,919	\$350,571	\$351,397	\$428,117	\$4,165,437
Overtime	41,030	38,610	33,024	38,406	39,210	39,362	39,368	39,256	39,184	40,192	38,680	49,065	468,388
Total Salaries & Wages	\$389,022	\$347,096	\$358,705	\$369,805	\$386,339	\$377,045	\$395,471	\$377,216	\$382,104	\$390,764	\$390,077	\$477,183	\$4,633,825
Health and Welfare	111,007	111,009	111,010	111,141	111,375	111,520	115,570	116,338	115,715	115,570	115,554	137,669	1,383,481
OPEB Current Payments	56,210	56,210	56,210	56,210	56,210	56,210	56,140	58,140	58,140	58,140	58,140	58,245	686,200
Pension	83,970	79,766	82,488	82,191	83,870	82,926	89,612	88,555	88,403	89,416	89,014	97,640	1,037,802
Other Fringe Benefits	54,545	51,861	47,796	52,723	52,811	54,462	48,436	53,151	53,151	53,134	53,899	53,996	630,545
Total Fringe Benefits	\$305,731	\$298,846	\$297,503	\$302,274	\$305,178	\$303,466	\$317,784	\$315,410	\$315,410	\$316,260	\$316,607	\$347,550	\$3,738,079
Reimbursable Overhead	(21,810)	(20,827)	(33,700)	(22,116)	(22,710)	(22,850)	(22,933)	(34,430)	(23,238)	(24,222)	(22,805)	(23,989)	(295,630)
Total Labor Expenses	\$672,943	\$625,115	\$622,507	\$649,964	\$668,807	\$657,661	\$690,322	\$647,255	\$674,275	\$682,801	\$663,879	\$800,744	\$8,076,274
Non-Labor:													
Electric Power	\$30,741	\$31,101	\$26,807	\$28,227	\$26,740	\$26,974	\$30,952	\$32,364	\$29,689	\$28,459	\$29,865	\$28,762	\$350,682
Fuel	12,871	12,694	14,536	11,235	12,443	9,898	9,653	9,550	8,951	9,232	9,483	11,293	131,838
Insurance	6,911	6,911	7,053	7,053	7,134	7,143	7,144	7,144	7,144	7,144	6,845	6,843	84,470
Claims	19,688	19,688	19,688	19,688	19,688	19,688	19,688	19,688	19,688	19,688	19,688	19,688	236,261
Paratransit Service Contracts	44,565	46,577	51,291	50,852	55,868	53,217	54,199	54,664	49,840	51,568	51,113	51,523	615,273
Maintenance and Other Operating Contracts	24,867	26,258	26,366	26,071	25,987	26,366	24,930	25,183	24,845	24,761	24,735	29,431	309,671
Professional Services Contracts	23,422	23,358	23,523	23,688	23,695	23,605	23,682	23,499	23,762	23,808	23,750	24,375	283,967
Materials and Supplies	30,785	30,608	30,562	30,489	30,610	30,528	30,483	30,504	30,420	30,741	30,977	30,344	367,051
Other Business Expenses	11,273	11,087	11,886	12,218	12,247	12,288	12,787	12,639	12,564	13,532	12,775	13,063	148,360
Total Non-Labor Expenses	\$205,124	\$208,285	\$211,581	\$209,420	\$214,314	\$209,708	\$213,519	\$215,235	\$206,904	\$208,933	\$209,231	\$215,324	\$2,527,578
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$878,067	\$833,399	\$834,088	\$859,384	\$883,122	\$867,369	\$903,841	\$862,491	\$881,179	\$891,734	\$893,109	\$1,016,068	\$10,603,852
Depreciation	\$182,667	\$182,667	\$182,667	\$182,667	\$182,667	\$182,667	\$182,667	\$182,667	\$182,667	\$182,667	\$182,667	\$182,667	\$2,192,000
GASB 48 Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(324,000)	(324,000)
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	494,000	494,000
GASB 87 Lease Adjustment	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	7.722
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Cash Liability Adjustments	\$183,310	\$183,310	\$183,310	\$183,310	\$183,310	\$183,310	\$183,310	\$183,310	\$183,310	\$183,310	\$183,310	\$353,310	\$2,369,722
Total Expenses After Non-Cash Liability Adjs.	\$1,061,377	\$1,016,709	\$1,017,399	\$1,042,694	\$1,066,432	\$1,050,680	\$1,087,151	\$1,045,801	\$1,064,489	\$1,075,045	\$1,076,420	\$1,369,378	\$12,973,574
Net Surplus/(Deficit)	(\$724,492)	(\$687,611)	(\$652,306)	(\$659,418)	(\$685,017)	(\$684,848)	(\$717,776)	(\$688,555)	(\$684,693)	(\$679,502)	(\$707,741)	(\$988,120)	(\$8,560,079)

-- Differences are due to rounding

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2025 Adopted Budget
 Accrual Statement of Operations By Category

Reimbursable	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Farebox Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	109,586	105,539	140,087	111,028	113,055	113,014	113,554	144,572	115,013	118,824	112,534	114,901	1,411,705
Total Revenues	\$109,586	\$105,539	\$140,087	\$111,028	\$113,055	\$113,014	\$113,554	\$144,572	\$115,013	\$118,824	\$112,534	\$114,901	\$1,411,705
Operating Expenses													
Labor:													
Payroll	\$42,627	\$40,692	\$50,576	\$43,457	\$44,313	\$43,551	\$44,082	\$51,126	\$44,765	\$46,786	\$43,166	\$46,232	\$541,373
Overtime	12,367	11,861	19,383	12,060	12,364	12,464	12,608	19,860	12,534	12,622	12,487	12,646	163,258
Total Salaries & Wages	\$54,995	\$52,553	\$69,960	\$55,517	\$56,677	\$56,015	\$56,690	\$70,986	\$57,299	\$59,408	\$55,653	\$58,879	\$704,630
Health and Welfare	1,655	1,601	1,601	1,601	1,626	1,626	1,659	1,659	1,659	1,659	1,659	1,698	19,703
OP&B Current Payments	1,276	1,276	1,276	1,276	1,276	1,276	1,276	1,276	1,276	1,276	1,276	1,276	15,309
Pension	3,303	3,303	3,303	3,303	3,303	3,303	3,576	3,576	3,576	3,576	3,576	3,576	38,069
Other Fringe Benefits	17,976	17,336	23,574	18,388	18,723	18,890	18,669	23,874	19,024	19,838	18,742	19,592	234,627
Total Fringe Benefits	\$24,210	\$23,517	\$29,754	\$24,569	\$24,928	\$25,094	\$25,180	\$30,384	\$25,535	\$26,349	\$25,252	\$22,937	\$307,708
Reimbursable Overhead	21,810	20,827	33,700	22,116	22,710	22,850	22,933	34,430	23,238	24,222	22,805	23,989	295,630
Total Labor Expenses	\$107,015	\$96,897	\$133,414	\$102,202	\$104,314	\$103,960	\$104,802	\$135,799	\$106,072	\$109,979	\$103,710	\$105,804	\$1,307,968
Non-Labor:													
Electric Power	\$0.021	\$0.021	\$0.021	\$0.021	\$0.020	\$0.021	\$0.020	\$0.021	\$0.020	\$0.021	\$0.020	\$0.021	\$0.252
Fuel	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.198
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3,091	3,092	3,091	3,092	3,092	3,091	3,092	3,092	3,091	3,092	3,108	3,111	37,131
Professional Services Contracts	0.771	0.772	0.996	0.772	0.772	0.996	0.772	0.772	0.996	0.772	0.772	0.842	10,002
Materials and Supplies	4,552	4,621	4,816	4,805	4,721	4,796	4,731	4,751	4,686	4,824	4,787	4,974	57,064
Other Business Expenses	0.120	0.120	(2,267)	0.120	0.120	0.134	0.120	0.120	0.132	0.120	0.120	0.133	(0,909)
Total Non-Labor Expenses	\$6,571	\$8,642	\$6,672	\$8,826	\$8,741	\$9,054	\$8,751	\$8,772	\$8,941	\$8,845	\$8,824	\$9,097	\$103,737
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$109,586	\$105,539	\$140,087	\$111,028	\$113,055	\$113,014	\$113,554	\$144,572	\$115,013	\$118,824	\$112,534	\$114,901	\$1,411,705
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

-- Differences are due to rounding

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2025 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Operating Revenue													
<i>Farebox Revenue</i>													
Subway	\$221,241	\$213,446	\$240,646	\$247,371	\$252,277	\$240,728	\$241,947	\$232,517	\$252,268	\$266,077	\$245,470	\$257,767	\$2,911,756
Bus	51,579	49,883	55,016	55,665	56,460	54,493	56,380	53,463	59,799	60,530	54,350	53,291	660,908
Paratransit	1,868	1,899	2,166	2,141	2,376	2,239	2,323	2,363	2,191	2,255	2,236	2,222	26,240
Fare Media Liability	3,257	3,548	3,179	3,615	3,183	3,029	2,866	2,824	3,073	2,825	3,177	2,999	37,795
Farebox Revenue	\$277,946	\$268,777	\$301,208	\$308,790	\$314,296	\$300,489	\$303,536	\$291,167	\$317,290	\$331,687	\$305,233	\$316,279	\$3,636,699
Fare Reimbursement	7,001	7,001	7,001	7,001	7,001	7,001	7,001	7,001	7,001	7,001	7,001	7,001	84,016
Paratransit Reimbursement	37,185	38,568	42,131	41,731	45,366	43,589	44,085	44,325	40,752	42,102	41,692	42,058	503,566
Other	58,939	60,322	\$63,885	\$74,485	\$67,119	\$65,343	\$66,079	\$62,505	\$63,855	\$63,446	\$63,446	\$63,446	\$776,796
Capital and Other Reimbursements	109,586	105,539	140,087	111,028	113,055	113,014	113,554	144,572	115,013	118,824	112,534	114,901	1,411,705
Total Revenues	\$446,471	\$434,638	\$505,179	\$494,303	\$494,470	\$478,845	\$482,929	\$501,817	\$494,809	\$514,367	\$481,212	\$496,159	\$5,825,200
Operating Expenses													
<i>Labor</i>													
Payroll	\$390,619	\$349,179	\$376,257	\$374,856	\$391,442	\$381,235	\$400,184	\$389,086	\$387,684	\$397,357	\$394,562	\$474,349	\$4,706,810
Overtime	53,398	50,471	52,407	50,466	51,574	51,976	51,976	52,116	51,719	52,815	51,167	61,712	631,645
Total Salaries & Wages	\$444,016	\$399,649	\$428,664	\$425,322	\$443,015	\$433,211	\$452,160	\$441,202	\$439,403	\$450,172	\$445,730	\$536,061	\$5,338,455
Health and Welfare	112,662	112,611	112,611	112,611	112,611	113,146	113,146	113,146	113,146	113,146	113,146	113,146	1,403,184
OPEB Current Payments	57,485	57,485	57,485	57,485	57,485	57,485	57,485	57,485	57,485	57,485	57,485	57,485	701,510
Pension	87,273	83,069	85,791	85,495	87,174	86,229	93,188	92,131	91,980	92,992	92,590	98,011	1,075,922
Other Fringe Benefits	72,527	69,197	71,370	71,120	72,446	71,700	73,132	72,310	72,176	72,972	72,640	73,588	865,172
Total Fringe Benefits	\$329,941	\$322,362	\$327,258	\$326,843	\$330,106	\$328,561	\$342,984	\$341,853	\$342,609	\$342,609	\$341,859	\$370,486	\$4,045,787
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$773,958	\$722,012	\$755,922	\$752,765	\$773,722	\$761,621	\$795,125	\$783,055	\$780,347	\$792,781	\$787,589	\$906,547	\$9,384,243
<i>Non-Labor</i>													
Electric Power	\$30,762	\$31,123	\$26,828	\$28,248	\$26,761	\$26,995	\$30,973	\$32,366	\$29,710	\$28,481	\$29,885	\$28,784	\$350,934
Fuel	12,887	12,711	14,552	11,251	12,460	9,914	9,669	9,567	8,967	9,249	7,144	6,843	132,036
Insurance	6,911	6,911	7,053	7,053	7,134	7,143	7,144	7,144	7,144	7,144	7,144	7,144	84,740
Claims	19,688	19,688	19,688	19,688	19,688	19,688	19,688	19,688	19,688	19,688	19,688	19,688	236,261
Paratransit Service Contracts	44,565	46,577	51,291	50,852	55,868	53,217	54,199	54,664	49,840	51,568	51,113	51,523	615,278
Maintenance and Other Operating Contracts	27,958	29,350	29,326	29,162	29,079	29,456	28,022	28,275	27,955	27,853	27,843	32,542	346,802
Professional Services Contracts	24,193	24,130	24,519	24,359	24,367	24,601	24,454	24,271	24,758	24,579	24,522	25,217	293,969
Materials and Supplies	35,337	35,229	35,378	35,294	35,332	35,324	35,214	35,295	35,106	35,364	35,764	35,318	424,115
Other Business Expenses	11,393	11,207	9,618	12,338	12,367	12,422	12,907	12,759	12,697	13,652	12,895	13,196	147,450
Total Non-Labor Expenses	\$213,694	\$216,927	\$218,253	\$218,246	\$223,056	\$218,762	\$222,270	\$224,008	\$217,778	\$217,778	\$218,054	\$224,422	\$2,631,315
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$987,652	\$938,938	\$974,175	\$970,412	\$996,777	\$980,383	\$1,017,395	\$1,007,062	\$996,193	\$1,010,558	\$1,005,643	\$1,130,969	\$12,015,658
Depreciation	\$182,667	\$182,667	\$182,667	\$182,667	\$182,667	\$182,667	\$182,667	\$182,667	\$182,667	\$182,667	\$182,667	\$182,667	\$2,192,000
GASB 49 Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(324,000)
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	494,000
GASB 87 Lease Adjustment	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	7,722
GASB 96 SBITA Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Cash Liability Adjustments	\$183,310	\$183,310	\$183,310	\$183,310	\$183,310	\$183,310	\$183,310	\$183,310	\$183,310	\$183,310	\$183,310	\$183,310	\$2,369,722
Total Expenses After Non-Cash Liability Adjs.	\$1,170,962	\$1,122,249	\$1,157,485	\$1,153,722	\$1,179,487	\$1,163,694	\$1,200,705	\$1,190,372	\$1,179,503	\$1,193,868	\$1,188,953	\$1,484,279	\$14,385,279
Net Surplus/(Deficit)	(\$724,492)	(\$687,611)	(\$652,306)	(\$659,418)	(\$685,017)	(\$684,848)	(\$717,776)	(\$688,555)	(\$679,502)	(\$679,502)	(\$707,741)	(\$988,120)	(\$8,560,079)

-- Differences are due to rounding

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2025 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$277,946	\$288,777	\$301,208	\$308,790	\$314,296	\$300,489	\$303,536	\$291,167	\$317,290	\$331,687	\$305,233	\$316,479	\$3,636,899
Other Operating Revenue:													
Fare Reimbursement	0.000	0.000	0.000	0.000	6.313	13,766	30,000	6,313	0.000	0.000	6.313	21,311	84,016
Paratransit Reimbursement	37,185	38,568	42,131	41,731	45,366	43,589	44,085	44,325	40,752	42,102	41,692	41,575	503,101
Other	14,752	14,752	14,752	25,752	14,752	14,752	14,752	14,752	14,752	14,752	14,752	15,920	189,197
Other Operating Revenue	\$51,938	\$53,321	\$56,883	\$67,484	\$66,431	\$72,107	\$88,838	\$85,390	\$55,504	\$56,854	\$62,757	\$76,805	\$776,313
Capital and Other Reimbursements	109,586	105,539	140,087	111,028	113,055	113,014	113,554	144,572	115,013	118,824	112,534	118,798	1,415,602
Total Receipts	\$439,469	\$427,637	\$498,178	\$487,302	\$493,782	\$485,610	\$505,928	\$501,129	\$487,808	\$507,365	\$480,524	\$514,083	\$5,828,814
Expenditures													
Labor:													
Payroll	\$492,657	\$343,771	\$327,762	\$340,724	\$356,750	\$347,102	\$538,959	\$340,591	\$353,551	\$376,469	\$346,626	\$698,499	\$4,863,461
Overtime	53,398	50,471	52,407	50,466	51,574	51,826	51,976	52,116	51,719	52,815	51,167	61,712	631,645
Total Salaries and Wages	\$546,055	\$394,242	\$380,169	\$391,189	\$408,324	\$398,928	\$590,936	\$392,707	\$405,270	\$429,283	\$397,794	\$760,211	\$5,495,106
Health and Welfare	112,662	112,611	112,611	112,743	113,001	113,146	117,229	117,997	117,374	117,229	117,213	124,644	1,388,461
OPEB Current Payments	57,485	57,485	57,485	57,485	57,485	57,485	59,416	59,416	59,416	59,416	59,416	59,520	701,510
Pension	80,038	75,834	78,556	78,260	79,939	78,994	85,953	84,896	84,745	85,757	85,355	90,776	989,102
Other Fringe Benefits	62,939	49,493	48,434	49,261	50,545	49,841	51,859	61,754	50,317	52,106	49,746	69,543	645,439
Total Fringe Benefits	\$312,724	\$295,423	\$297,086	\$297,749	\$300,970	\$299,467	\$314,457	\$324,063	\$311,851	\$314,508	\$311,730	\$344,483	\$3,724,511
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$858,779	\$689,664	\$677,255	\$688,939	\$709,294	\$698,394	\$905,393	\$716,769	\$717,121	\$743,792	\$709,523	\$1,104,694	\$9,219,617
Non-Labor:													
Electric Power	\$30,762	\$31,123	\$29,559	\$28,248	\$26,761	\$29,726	\$30,973	\$32,386	\$32,440	\$28,481	\$29,885	\$31,514	\$361,856
Fuel	12,887	12,711	14,552	11,251	12,460	9,914	9,669	9,567	8,967	9,249	9,499	11,309	132,036
Insurance	0.000	0.000	10,991	0.000	0.160	12,499	2,503	0.056	11,204	0.000	0.000	45,172	82,584
Claims	12,939	12,939	12,939	12,939	12,939	12,939	12,939	12,939	12,939	12,939	12,939	12,943	155,277
Paratransit Service Contracts	44,565	46,577	50,791	50,852	55,868	52,717	54,199	54,664	49,340	51,568	51,113	51,023	613,278
Maintenance and Other Operating Contracts	27,958	29,350	29,326	29,162	29,079	29,456	28,022	28,275	27,935	27,853	27,843	32,542	346,802
Professional Services Contracts	21,943	24,130	24,519	22,109	24,367	24,601	22,204	24,271	24,758	22,329	24,522	25,217	284,969
Materials and Supplies	35,545	35,438	35,586	35,502	35,540	34,532	34,422	34,463	34,314	34,773	34,972	34,527	419,615
Other Business Expenses	11,393	11,207	9,618	12,338	12,367	12,422	12,907	12,759	12,697	13,652	12,895	13,196	147,450
Total Non-Labor Expenditures	\$197,992	\$203,475	\$217,881	\$202,402	\$209,540	\$218,808	\$207,838	\$209,379	\$214,595	\$200,843	\$203,668	\$257,444	\$2,543,867
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$1,056,771	\$893,139	\$895,136	\$891,341	\$918,834	\$917,202	\$1,113,231	\$926,149	\$931,716	\$944,635	\$913,192	\$1,362,138	\$11,763,484
Net Cash Balance	(\$617,302)	(\$465,502)	(\$396,958)	(\$404,039)	(\$425,052)	(\$431,592)	(\$607,304)	(\$425,020)	(\$443,908)	(\$437,270)	(\$432,668)	(\$848,055)	(\$5,934,670)

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2025 Adopted Budget
Cash Conversion (Cash Flow Adjustments)

Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,200	\$0,200
<i>Other Operating Revenue:</i>													
Fare Reimbursement	(7,001)	(7,001)	(7,001)	(7,001)	(0,688)	6,765	22,999	(0,688)	(7,001)	(7,001)	(0,688)	14,310	0,000
Paratransit Reimbursement	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	(0,483)	(0,483)
Other	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Other Operating Revenue	(7,001)	(7,001)	(7,001)	(7,001)	(0,688)	6,765	22,999	(0,688)	(7,001)	(7,001)	(0,688)	\$13,827	(\$0,483)
Capital and Other Reimbursements	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	3,897	3,897
Total Receipts	(\$7,001)	(\$7,001)	(\$7,001)	(\$7,001)	(\$0,688)	\$6,765	\$22,999	(\$0,688)	(\$7,001)	(\$7,001)	(\$0,688)	\$17,924	\$3,614
Expenditures													
Labor:													
Payroll													
Overtime	(\$102,038)	\$5,408	\$48,495	\$34,133	\$34,692	\$34,133	(\$138,775)	\$48,495	\$34,133	\$20,888	\$47,936	(\$224,150)	(\$156,651)
Total Salaries and Wages	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Health and Welfare	(\$102,038)	\$5,408	\$48,495	\$34,133	\$34,692	\$34,133	(\$138,775)	\$48,495	\$34,133	\$20,888	\$47,936	(\$224,150)	(\$156,651)
OPEB Current Payments	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	14,723	14,723
Pension	7,235	7,235	7,235	7,235	7,235	7,235	7,235	7,235	7,235	7,235	7,235	7,235	86,820
Other Fringe Benefits	9,982	19,705	22,936	21,859	21,901	21,859	21,872	10,555	21,859	20,866	22,894	4,045	219,733
Total Fringe Benefits	\$17,217	\$26,940	\$30,171	\$29,094	\$29,136	\$29,094	\$28,507	\$17,790	\$29,094	\$28,101	\$30,129	\$26,003	\$321,276
Contribution to GASB Fund	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Reimbursable Overhead	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Total Labor Expenditures	(\$84,821)	\$32,348	\$78,666	\$63,227	\$63,828	\$63,227	(\$10,268)	\$66,285	\$63,227	\$48,989	\$78,066	(\$198,147)	\$164,626
Non-Labor:													
Electric Power	\$0,000	\$0,000	(\$2,731)	\$0,000	\$0,000	(\$2,731)	\$0,000	\$0,000	(\$2,731)	\$0,000	\$0,000	(\$2,730)	(\$10,922)
Fuel	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Insurance	6,911	6,911	(3,938)	7,053	6,975	(5,356)	4,641	7,088	(4,060)	7,144	6,845	(38,328)	1,886
Claims	6,749	6,749	6,749	6,749	6,749	6,749	6,749	6,749	6,749	6,749	6,749	6,745	80,984
Paratransit Service Contracts	0,000	0,000	0,500	0,000	0,000	0,500	0,000	0,000	0,500	0,000	0,000	0,000	2,000
Maintenance and Other Operating Contracts	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Professional Services Contracts	2,250	0,000	0,000	2,250	0,000	0,000	2,250	0,000	0,000	2,250	0,000	0,000	9,000
Materials and Supplies	(0,208)	(0,208)	(0,208)	(0,208)	(0,208)	0,792	0,792	0,792	0,792	0,792	0,792	0,792	4,500
Other Business Expenses	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Total Non-Labor Expenditures	\$15,702	\$13,452	\$0,372	\$15,844	\$13,515	(\$0,046)	\$14,432	\$14,628	\$1,250	\$16,934	\$14,386	(\$33,022)	\$87,448
Other Expenditure Adjustments:													
Other	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Total Other Expenditure Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Total Expenditures	(\$69,119)	\$45,800	\$79,038	\$79,071	\$77,343	\$63,181	(\$95,836)	\$80,914	\$64,477	\$65,923	\$92,451	(\$231,169)	\$252,074
Total Cash Conversion before Non-Cash Liability Adjs.	(\$76,121)	\$38,798	\$72,037	\$72,070	\$76,655	\$69,946	(\$72,838)	\$80,225	\$57,476	\$58,922	\$91,763	(\$213,245)	\$255,688
Depreciation	\$182,667	\$182,667	\$182,667	\$182,667	\$182,667	\$182,667	\$182,667	\$182,667	\$182,667	\$182,667	\$182,667	\$182,667	\$2,192,000
GASB 68 Pension Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	(324,000)
GASB 75 OPEB Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	494,000
GASB 87 Lease Adjustment	0,643	0,643	0,643	0,643	0,643	0,643	0,643	0,643	0,643	0,643	0,643	0,643	7,722
Total Non-Cash Liability Adjustments	\$183,310	\$183,310	\$183,310	\$183,310	\$183,310	\$183,310	\$183,310	\$183,310	\$183,310	\$183,310	\$183,310	\$353,310	\$2,369,722
Total Cash Conversion Adjustments	\$107,189	\$222,108	\$255,347	\$255,380	\$259,965	\$253,256	\$110,472	\$263,535	\$240,786	\$242,232	\$275,073	\$140,065	\$2,625,409

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2025 Adopted Budget
Ridership and Traffic Volume (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>RIDERSHIP</u>													
Subway	95,279	91,889	104,669	107,022	110,170	102,784	98,196	94,470	107,992	115,613	105,211	110,501	1,243,796
Bus	27,136	26,338	29,374	29,505	30,255	28,754	28,119	26,854	31,987	32,826	28,852	28,411	348,413
Paratransit	0,979	0,998	1,128	1,115	1,109	1,087	1,108	1,127	1,120	1,175	1,165	1,158	13,268
Total Ridership	123,393	119,225	135,172	137,642	141,534	132,624	127,423	122,451	141,100	149,614	135,228	140,070	1,605,476
<u>FAREBOX REVENUE</u> (Excluding fare media liability)													
Subway	\$221,241	\$213,446	\$240,646	\$247,371	\$252,277	\$240,728	\$241,947	\$232,517	\$252,268	\$266,077	\$245,470	\$257,767	\$2,911,756
Bus	51,579	49,883	55,016	55,665	56,460	54,493	56,380	53,463	59,799	60,530	54,350	53,291	660,908
Paratransit	1,868	1,899	2,166	2,141	2,376	2,239	2,323	2,363	2,151	2,255	2,236	2,222	26,240
Total Farebox Revenue	\$274,689	\$265,229	\$297,829	\$305,176	\$311,113	\$297,460	\$300,650	\$288,343	\$314,217	\$328,863	\$302,056	\$313,280	\$3,598,904

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2025 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	296	296	296	296	296	296	296	296	296	296	296	296
Professional/Technical/Clerical	551	551	551	551	551	551	551	551	551	551	551	551
Operational Hourlies	24	24	24	24	24	24	24	24	24	24	24	24
Total Administration Headcount	871	871	871	871	871	871	871	871	871	871	871	871
Operations												
Managers/Supervisors	2,930	2,930	2,930	2,930	2,930	2,930	2,930	2,930	2,930	2,930	2,930	2,930
Professional/Technical/Clerical	457	457	457	457	457	457	457	457	457	457	457	457
Operational Hourlies	20,792	20,792	20,793	20,862	20,927	20,927	21,009	21,009	21,072	21,010	21,003	20,940
Total Operations Headcount	24,178	24,178	24,179	24,248	24,313	24,313	24,395	24,395	24,458	24,396	24,389	24,327
Maintenance												
Managers/Supervisors	4,168	4,168	4,167	4,167	4,167	4,167	4,166	4,166	4,166	4,174	4,174	4,173
Professional/Technical/Clerical	1,072	1,072	1,072	1,072	1,072	1,072	1,072	1,072	1,072	1,072	1,072	1,072
Operational Hourlies	17,978	17,978	17,978	17,972	17,984	17,984	18,001	18,001	18,001	17,989	17,989	17,989
Total Maintenance Headcount	23,218	23,218	23,217	23,211	23,223	23,223	23,239	23,239	23,239	23,235	23,235	23,234
Engineering / Capital												
Managers/Supervisors	352	352	352	352	352	352	352	352	352	352	352	352
Professional/Technical/Clerical	562	562	562	562	562	562	562	562	562	562	562	562
Operational Hourlies	2	2	2	2	2	2	2	2	2	2	2	2
Total Engineering Headcount	916	916	916	916	916	916	916	916	916	916	916	916
Public Safety												
Managers/Supervisors	465	465	465	465	465	465	465	465	465	465	465	465
Professional, Technical, Clerical	41	41	41	41	41	41	41	41	41	41	41	41
Operational Hourlies	329	329	329	329	329	329	329	329	329	329	329	329
Total Public Safety Headcount	835	835	835	835	835	835	835	835	835	835	835	835
Total Positions												
Managers/Supervisors	8,211	8,211	8,210	8,210	8,210	8,210	8,209	8,209	8,209	8,217	8,217	8,217
Professional, Technical, Clerical	2,683	2,683	2,683	2,683	2,683	2,683	2,683	2,683	2,683	2,683	2,683	2,683
Operational Hourlies	39,125	39,125	39,126	39,189	39,266	39,266	39,365	39,365	39,428	39,354	39,347	39,284
Total Positions	50,019	50,019	50,019	50,082	50,159	50,159	50,257	50,257	50,320	50,254	50,247	50,184