



Metropolitan Transportation Authority

Bridges and Tunnels Committee Meeting

September 2024

Committee Members

D. Mack, Chair

A. Albert

N. Brown

R. Glucksman

M. Joshi

J. Samuelsen

L. Sorin

V. Tessitore

M. Valdivia

Bridges & Tunnels Committee Meeting
2 Broadway, 20th Floor, Conference Room 4
New York, NY 10004
Monday, 9/23/2024
10:15 - 10:45 AM ET

1. Summary of Actions - None

2. Public Comments Period

3. Approval of Minutes

B&T Committee Minutes - July 2024 - Page 3

4. Committee Work Plan

B&T Committee Work Plan - Page 7

5. Report on Operations

B&T Report on Operations - June 2024, July 2024 - Page 13

6. Safety Report

B&T Safety Report - June 2024, July 2024 - Page 37

7. Financial Report

B&T Financial Report - July 2024, August 2024 - Page 47

8. 2024 Mid-Year Forecast Monthly Allocation

B&T 2024 Mid-Year Forecast Allocation - Page 71

9. B&T Preliminary Budget (Materials Previously Submitted)

10. Procurements - None

11. B&T Diversity Report - Second Quarter 2024

B&T Diversity Report Second Quarter - Page 79



Bridges and Tunnels

Minutes of Committee Meeting July 2024



**MONTHLY MEETING OF
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY COMMITTEE**

July 29, 2024

12:30 p.m.

In attendance were the Honorable:

David S. Mack, Co-Chair
Andrew Albert
Randolph Glucksman
Lisa Sorin
Midori Valdivia

Also in Attendance:
Gerard Bringmann
David R. Jones

In Person:

Joyce Brown, Agency Chief Equal Opportunity Officer
Pashko Camaj, Acting Vice President and Chief Safety Officer
Nick Fasano, Assistant Director, Government and Community Relations
Paul L. Friman, General Counsel and Corporate Secretary – TBTA, MTA
Edwin T. King, Executive Vice President
Donald E. Look, Senior Vice President, Internal Affairs & Security Advisor
Michael Minunni, Assistant Vice President, Tolling Operations and Customer Service Center Contracts
Charles J. Passarella, Vice President of Maintenance
Catherine T. Sheridan, P.E., President
Marlene Thompson, Chief of Staff/Chief Administrative Officer

MONTHLY MEETING OF TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY COMMITTEE

July 29, 2024

Minutes of TBTA Committee held July 29, 2024 at 12:30 p.m. A list of those in attendance is attached.

Public Speakers

The following speaker commented during the public speakers' session:

- David Kupferberg about congestion pricing.

Minutes

Upon a motion duly made and seconded, the minutes of the Committee Meeting held on June 24, 2024 were approved.

Committee Work Plan

President Sheridan stated that there are no changes to the TBTA Committee Work Plan.

President Sheridan's Remarks

President Sheridan recounted that earlier in the month, TBTA marked a notable milestone for its inter-agency law enforcement partnership in the ongoing crackdown of ghost plates and persistent toll evaders. TBTA's twenty-fifth joint operation was held at the Bronx-Whitestone Bridge, followed by a press conference where President Sheridan was proud to join Chair Lieber and leadership from the NYPD, New York State Police, Department of Motor Vehicles, New York City Sheriff, MTA PD, Taxi and Limousine Commission Police, and Port Authority Police. TBTA was privileged to have numerous officers from across all the participating agencies in attendance. These are the people who have been out there in force, conducting these frequent operations since this vital partnership was established in March. President Sheridan added that TBTA Bridge and Tunnel officers continue this pursuit every single day at TBTA facilities. The message remains stronger than ever: don't cover, obstruct, or alter your plate; pay your fair share.

Turning to preparations for hurricane and tropical storm season, President Sheridan stated that TBTA's Special Operations Division conducted a tabletop exercise centered around a hypothetical storm and potential impact to one of TBTA's tunnels. Representatives from all TBTA departments, as well as Construction & Development engineering partners, were engaged throughout the prep, response, and recovery phases, relative to their areas of responsibility. It was a valuable team exercise in TBTA's annual lead-up to a season of unpredictable weather conditions.

And as reported recently in the news, storm season prep also includes a critically important operation at TBTA's two tunnels, with flood door testing at the Hugh L. Carey and Queens Midtown Tunnels. These doors were installed in 2017 as part of the Agency's long-term resiliency program. MTA Construction and Development engineers and contractors, assisted by TBTA Maintenance crews, conduct these overnight tests of the 20-ton doors designed to prevent water from flooding the tunnels and causing damage.

Peregrine Falcon Preservation Presentation

Vice President of Maintenance Charles Passarella provided an insider perspective on how TBTA's Maintenance Department has continued for more than four decades to play a key role in the

environmental success story of protecting peregrine falcons, an endangered species. These efforts include facilitating the hatching and banding of peregrine falcon chicks in nest boxes constructed and installed atop the Marine Parkway, Throgs Neck and Verrazzano-Narrows bridge towers, in partnership with the New York City Department of Environmental Protection. Refer to the video recording of the meeting, produced by the MTA and maintained in MTA records, for the details of the presentation.

Procurements

President Sheridan stated that there are no procurements.

Toll Violation Enforcement – Action Item

TBTA General Counsel and Corporate Secretary Paul L. Friman presented an Action Item asking the Committee to approve and move to the Board for adoption the revised toll violation enforcement regulations that had been presented to the Committee and Board in May 2024, and for authorization of TBTA's completion of all steps necessary and desirable to establish and implement them. Among other things, the revised regulations would reduce the toll violation fee to \$50 at the Bronx-Whitestone, RFK, Throgs Neck, and Verrazzano-Narrows Bridges, as well as the Queens Midtown and Hugh L. Carey Tunnels, and establish a \$50 violation fee for the Congestion Relief Zone.

Upon a motion duly made and seconded, the Toll Violation Enforcement Action Item was approved and moved to the Board.

A copy of the Staff Summary of the above Action Item is in the Report of the TBTA Committee for the meeting held this day.

Adjournment

There being no further business before the Committee, the meeting was adjourned.

Respectfully submitted,



Paul L. Friman
General Counsel and Corporate Secretary



Bridges and Tunnels

Committee Work Plan

BRIDGES & TUNNELS COMMITTEE WORK PLAN

I. RECURRING AGENDA ITEMS

TOPIC

Approval of Minutes
Committee Work Plan
Report on Operations
Safety Report
Financial Report

Procurements
Action Items (if any)

Responsibility

Committee Chair & Members
Committee Chair & Members
ITS & Tolling
Safety & Health
Controller/Office of
Management & Budget
Procurement & Materials

II. SPECIFIC AGENDA ITEMS

September 2024

2025 Preliminary Budget

2024 Mid-Year Forecast

Diversity Report – 2nd Quarter 2024

Responsibility

Office of Management &
Budget
Office of Management &
Budget
EEO

October 2024

No items scheduled

November 2024

No items scheduled

December 2024

2025 Proposed Committee Work Plan
2025 Proposed Final Budget

Diversity Report – 3rdQuarter 2024

Committee Chair & Members
Office of Management &
Budget
EEO

January 2025

Approval of 2025 Work Plan

Committee Chair & Members

February 2025

2025 Adopted Budget/Financial Plan 2025-2028

2024 B&T Operating Surplus
2024 Customer Environment Report

Office of Management &
Budget
Controller
Operations

March 2025

No items scheduled

April 2025

Diversity Report – 4th Quarter 2024

EEO

May 2025

Final Review of 2024 Year-End Operating
Budget Results

Office of Management &
Budget

June 2025

Diversity Report – 1st Quarter 2025

EEO

July 2024

No items scheduled

August 2024

No meeting scheduled

BRIDGES & TUNNELS COMMITTEE WORK PLAN

Detailed Summary

I. RECURRING

Approval of Minutes

Approval of the official proceedings of the Committee Meeting.

Report on Operations

Summary of major B&T service indicators, including graphs and tables depicting total traffic for all facilities, average daily traffic by method of payment and vehicle type, traffic by facility, and data on factors that can impact B&T traffic such as weather and gasoline prices. The Report on Operations is provided on a two-month lag, except in September when it includes reports with June and July data.

Safety Report

A compilation of key leading and lagging customer and employee safety indicators, including collision rates, employee lost time injury rates, and leading indicators for roadway and fire safety. The Safety Report is provided on a two-month lag, except in September when it includes reports with June and July data.

Financial Report

Summary presentation of the financial indicators for the month, which includes the Balance Sheet for the reported month, Accrual Statement of Operations for the month and year-to-date, variance analysis, traffic volume and ridership information, toll collection rates, and headcount charts. The Financial Report is provided on a one-month lag, except in the month of September, at which time it includes the July and August reports.

Procurements

List of procurement action items requiring Board approval. The non-competitive items are listed first, followed by competitive items, and then ratifications. The list will indicate items that require a 2/3 vote and a majority vote of the Board for approval. Procurements are for the current month; in the month of September, the August and September procurements are included.

Staff summary documents presented to the Board for approval for items affecting business standards and practices.

II. SPECIFIC AGENDA ITEMS

SEPTEMBER 2024

2025 Preliminary Budget

Agency will present highlights of the Preliminary Budget to the Committee. Public comment will be accepted on the 2025 Preliminary Budget.

2024 Mid-Year Budget

The agency will provide the 2023 Mid-Year Forecast financial information for revenue and expense by month.

Diversity Report – 2nd Quarter 2024

Review and discuss workforce analysis and activities as presented to the Board's Diversity Committee Quarterly meeting.

OCTOBER 2024

2025 Preliminary Budget

Agency will present highlights of the Preliminary Budget to the Committee. Public comment will be accepted on the 2025 Preliminary Budget.

NOVEMBER 2024

No items scheduled

DECEMBER 2024

2025 Proposed Committee Work Plan

The Committee Chair will present a draft Bridges and Tunnels Committee Work Plan for 2025 that will address initiatives to be reported throughout the year.

2025 Proposed Final Budget

The Committee will recommend action to the Board.

Diversity Report – 3rd Quarter 2024

Review and discuss workforce analysis and activities as presented to the Board's Diversity Committee Quarterly meeting.

JANUARY 2025

Approval of Work Plan for 2025

The committee will have already received a draft work plan for 2025 at the December 2024 meeting. The committee will be requested to approve the amended work plan for the year.

FEBRUARY 2025

2025 Adopted Budget and February Financial Plan 2025-2028

The Agency will present its revised 2025 Adopted Budget and Financial Plan which incorporates any changes made by the Board at the December 2024 meeting and any Agency technical adjustments is included for information.

2024 B&T Operating Surplus

The Committee will recommend action to the Board.

2024 Customer Environment Report

Review and discuss key customer service areas: improve customer service and traffic mobility at all facilities; ensure the safety of customers traveling over the bridges and tunnels; and enhance the customer environment of bridge and tunnel facilities.

MARCH 2025

No items scheduled

APRIL 2025

Diversity Report – 4th Quarter 2024

Review and discuss workforce analysis and activities as presented to the Board's Diversity Committee Quarterly meeting.

MAY 2025

Final Review of 2024 Year-End Operating Budget Results

The customary review of prior year's budget results and their implications for current and future budget performance will be presented to the Committee. Each Agency will present for inclusion in the agenda materials, and be prepared to answer questions on, a review of its financial performance. The MTA Budget Division will prepare an overall review also for inclusion in the materials that draws MTA-wide conclusions.

JUNE 2025

No items scheduled

JULY 2025

No items scheduled

AUGUST 2025

No meeting scheduled



Bridges and Tunnels

Report on Operations June 2024



MTA Bridges and Tunnels

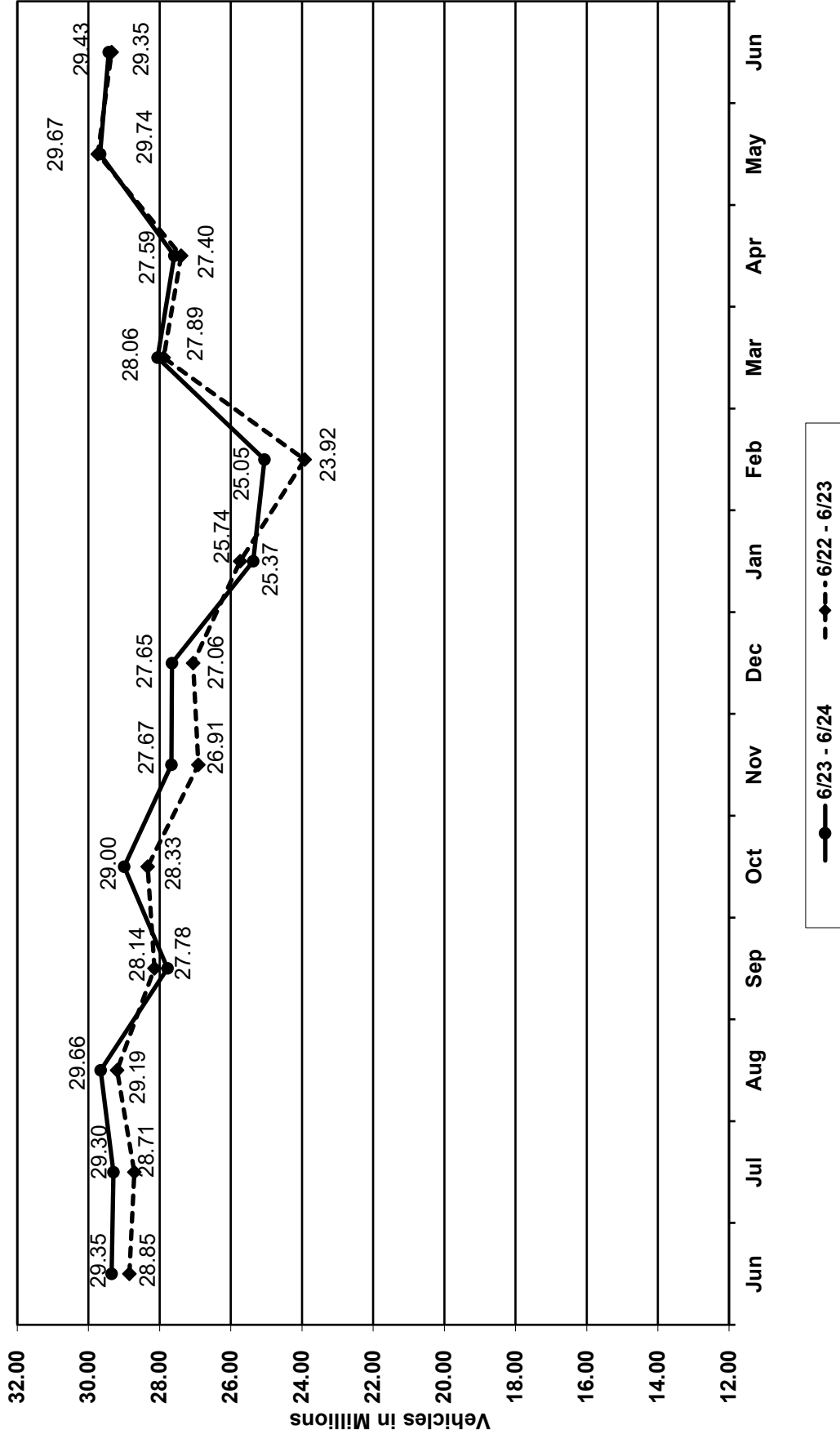
June 2024 Traffic Trends

Summary

B&T's total paid traffic for June 2024 was essentially flat compared to June 2023, with an increase of 0.1%. Compared to June 2022, B&T paid traffic was 1.9% higher with an increase of 0.5 million crossings.

Weather conditions were not a significant factor on June traffic.

**MTA Bridges and Tunnels
Traffic Volume - All Facilities
Two Years Ending June 2024**



**MTA Bridges and Tunnels
E-ZPass and Tolls by Mail Traffic
June 2024**
Preliminary data subject to final audit

All B&T Facilities by Method of Payment	June 2024		June 2023		2024 YTD	
	Total	E-ZPass	Total	E-ZPass	Total	E-ZPass
E-ZPass ¹	27,178,893	27,469,818	27,503,427	180,799,061		
Tolls by Mail ¹	2,248,849	1,878,202	1,346,858	13,662,154		
Total	29,427,742	29,348,020	28,850,283	194,461,215		
E-ZPass Market Share:						
Total	92.4%	93.6%	95.3%	93.0%		
Cars	92.2%	93.5%	95.2%	92.8%		
Trucks	95.5%	95.4%	97.7%	95.8%		

Facility	Average Weekday ²			Average Weekend ²			E-ZPass Market Share				E-ZPass Market Share							
	June 2024		TBM	June 2024		TBM	June 2023		June 2022		June 2023		June 2022		June 2023		June 2022	
	Total	E-ZPass		Total	E-ZPass		Total	E-ZPass	Total	E-ZPass	Total	E-ZPass	Total	E-ZPass	Total	E-ZPass	Total	E-ZPass
Bronx-Whitestone Bridge	140,674	127,973	12,701	91.0%	92.5%	94.5%	94.5%	96.1%	96.1%	94.5%	94.5%	94.5%	96.1%	96.1%	94.5%	94.5%	94.5%	96.1%
Cross Bay Bridge	25,460	23,792	1,668	93.4%	95.6%	96.1%	95.6%	96.1%	96.1%	95.6%	95.6%	95.6%	96.1%	96.1%	94.6%	94.6%	94.6%	96.1%
Henry Hudson Bridge	75,143	69,743	5,400	93.4%	95.2%	95.6%	95.6%	95.6%	95.6%	95.2%	95.2%	95.2%	95.6%	95.6%	94.4%	94.4%	94.4%	95.6%
Hugh L. Carey Tunnel	65,966	62,449	3,517	94.5%	96.2%	96.7%	96.2%	96.7%	96.7%	96.2%	96.2%	96.2%	96.7%	96.7%	94.0%	94.0%	94.0%	96.7%
Manne Parkway Bridge	26,194	24,923	1,271	95.2%	96.7%	97.0%	96.7%	97.0%	97.0%	96.7%	96.7%	96.7%	97.0%	97.0%	95.3%	95.3%	95.3%	97.0%
Queens Midtown Tunnel	87,681	82,900	4,781	94.4%	96.1%	96.5%	96.1%	96.5%	96.5%	96.1%	96.1%	96.1%	96.5%	96.5%	94.4%	94.4%	94.4%	96.5%
Robert F. Kennedy Bridge	203,146	186,632	16,514	91.8%	94.2%	95.2%	94.2%	95.2%	95.2%	94.2%	94.2%	94.2%	95.2%	95.2%	90.6%	90.6%	90.6%	95.2%
Throgs Neck Bridge	127,468	116,758	10,711	91.6%	93.9%	94.9%	93.9%	94.9%	94.9%	93.9%	93.9%	93.9%	94.9%	94.9%	90.3%	90.3%	90.3%	94.9%
Verrazano-Narrows Bridge	235,694	220,796	14,898	93.8%	95.6%	96.1%	95.6%	96.1%	96.1%	95.6%	95.6%	95.6%	96.1%	96.1%	92.5%	92.5%	92.5%	96.1%
All Facilities	987,425	915,966	71,459	92.8%	94.9%	95.6%	94.9%	95.6%	95.6%	94.9%	94.9%	94.9%	95.6%	95.6%	91.5%	91.5%	91.5%	95.6%

- Notes:
- NOTE: As of April 1, 2023, customers receiving E-ZPass violation notices are now receiving Tolls by Mail notices. Previously these customers were included in E-ZPass market share.
 - Average traffic and market share figures exclude holidays.

MTA Bridges and Tunnels
E-ZPass and Tolls by Mail Traffic
June 2024
Preliminary data subject to final audit

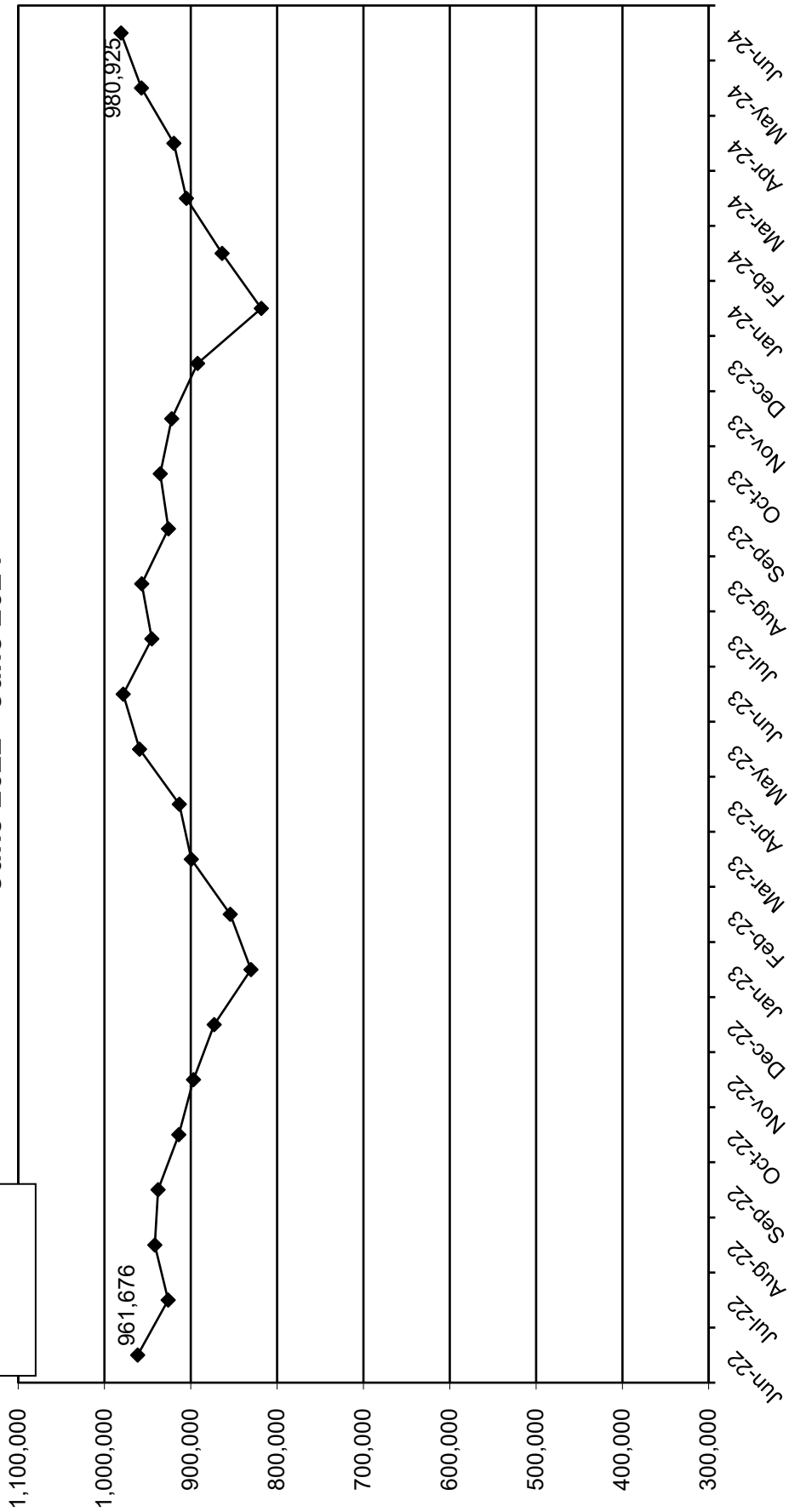
Distribution by Facility & Time Period			
Facility	June 2024		
	Weekday AM Peak	Weekday PM Peak	Off-Peak
Robert F. Kennedy Bridge	22.5%	21.3%	56.2%
Bronx Whitestone	20.8%	22.6%	56.6%
Henry Hudson Bridge	21.6%	27.7%	50.7%
Marine Parkway Bridge	21.9%	26.6%	51.5%
Cross Bay Bridge	21.2%	25.6%	53.3%
Queens Midtown Tunnel	19.7%	22.0%	58.3%
Hugh L. Carey Tunnel	23.6%	23.0%	53.4%
Throgs Neck Bridge	22.0%	23.0%	55.0%
Verrazano-Narrows Bridge	21.8%	22.8%	55.3%
All Facilities	21.7%	23.0%	55.3%

Payment Method by Facility (Transactions)			
Facility	June 2024		
	NY CSC E-ZPass	Non-NY CSC E-ZPass	Tolls By Mail
Bronx-Whitestone Bridge	85.2%	5.1%	9.6%
Cross Bay Bridge	91.0%	1.8%	7.2%
Henry Hudson Bridge	80.6%	11.9%	7.5%
Hugh L. Carey Tunnel	87.9%	6.2%	5.9%
Marine Parkway Bridge	91.0%	3.7%	5.2%
Queens Midtown Tunnel	88.0%	6.0%	5.9%
Robert F. Kennedy Bridge	84.9%	6.5%	8.7%
Throgs Neck Bridge	83.0%	7.9%	9.0%
Verrazano-Narrows Bridge	82.4%	10.9%	6.8%
All Facilities	84.6%	7.7%	7.8%

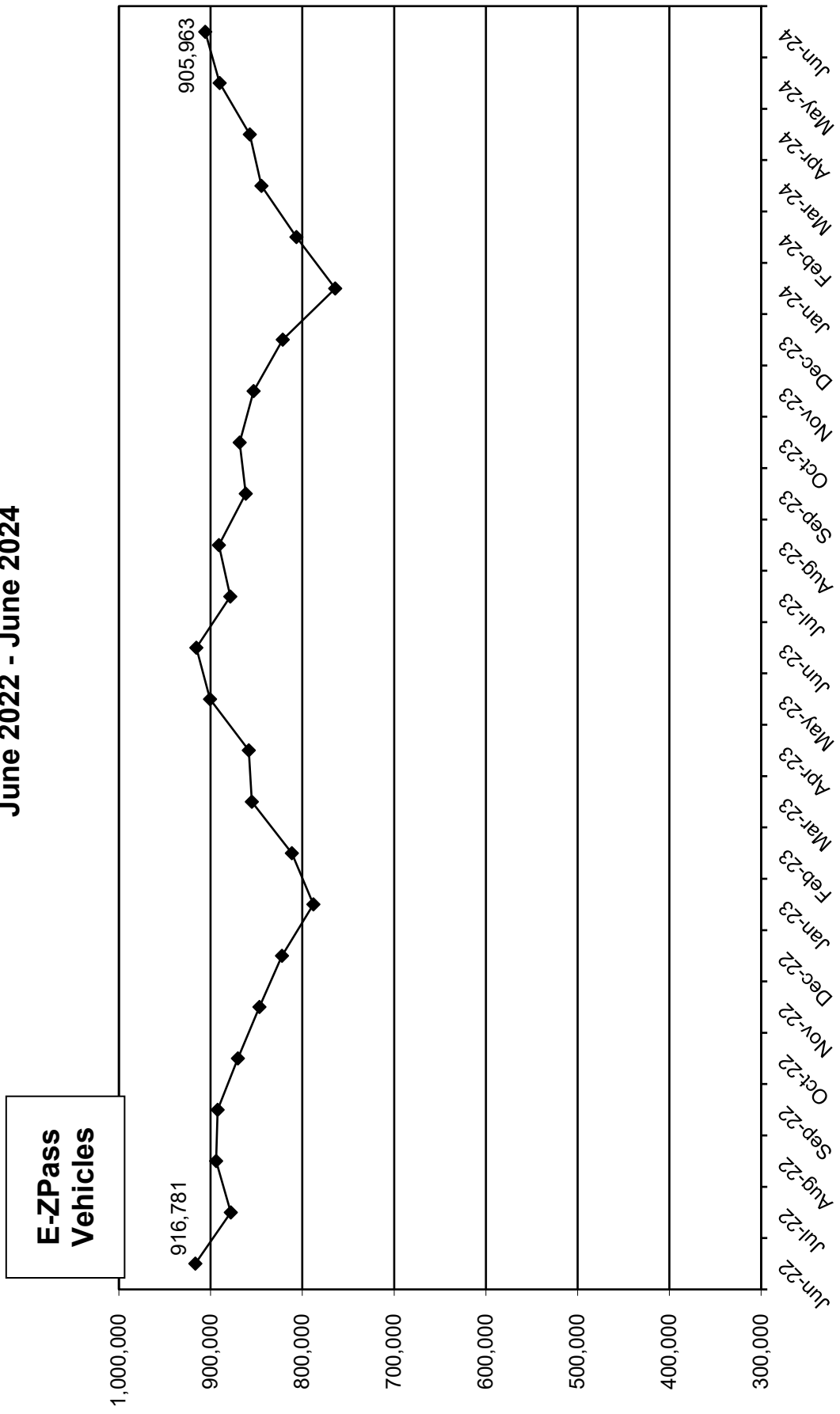
NOTE: As of April 1, 2023, customers receiving E-ZPass violation notices are now receiving Tolls by Mail notices. Previously these customers were included in E-ZPass market share.

**MTA Bridges and Tunnels
Average Daily Traffic
June 2022 - June 2024**

All Vehicles

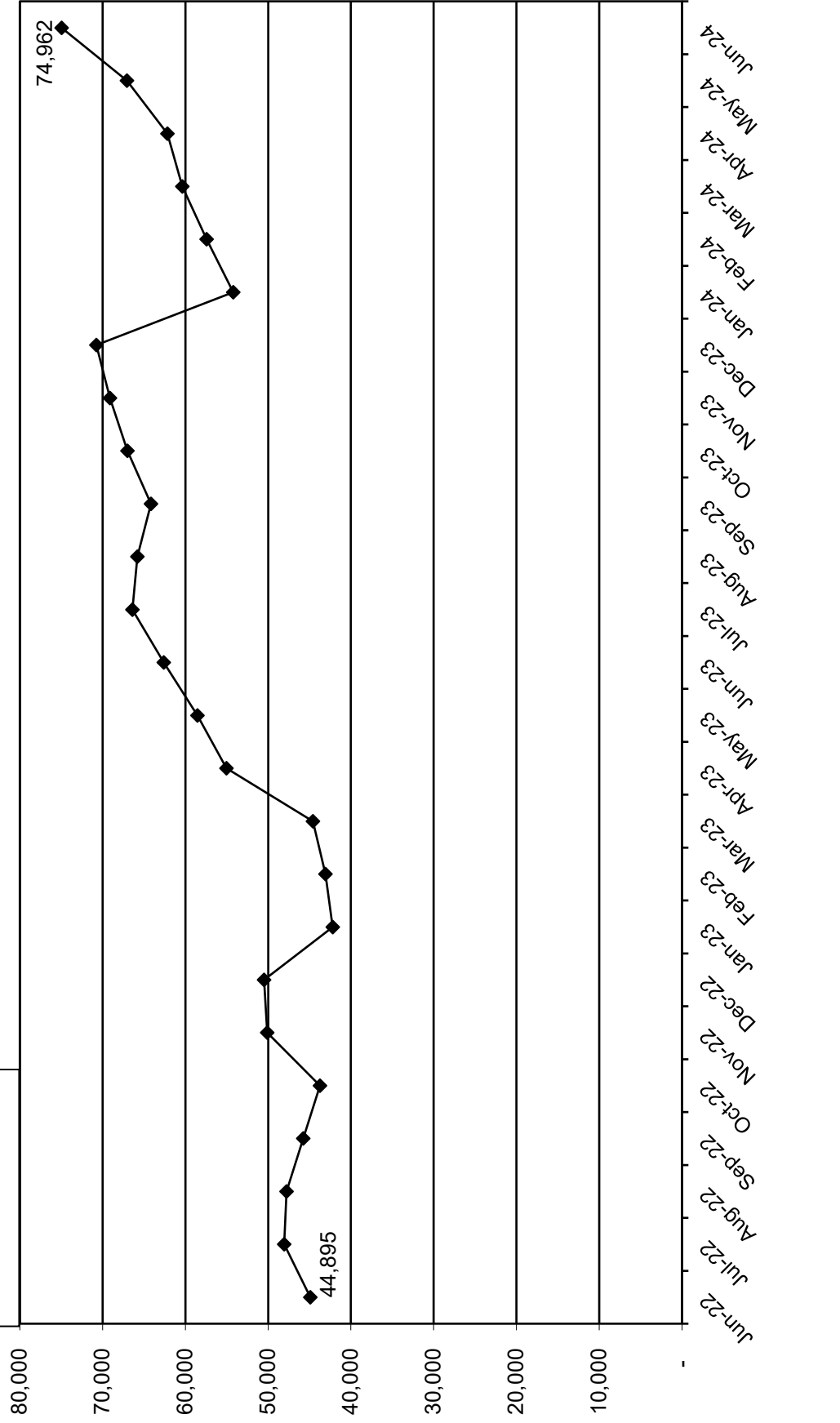


**MTA Bridges and Tunnels
Average Daily Traffic
June 2022 - June 2024**



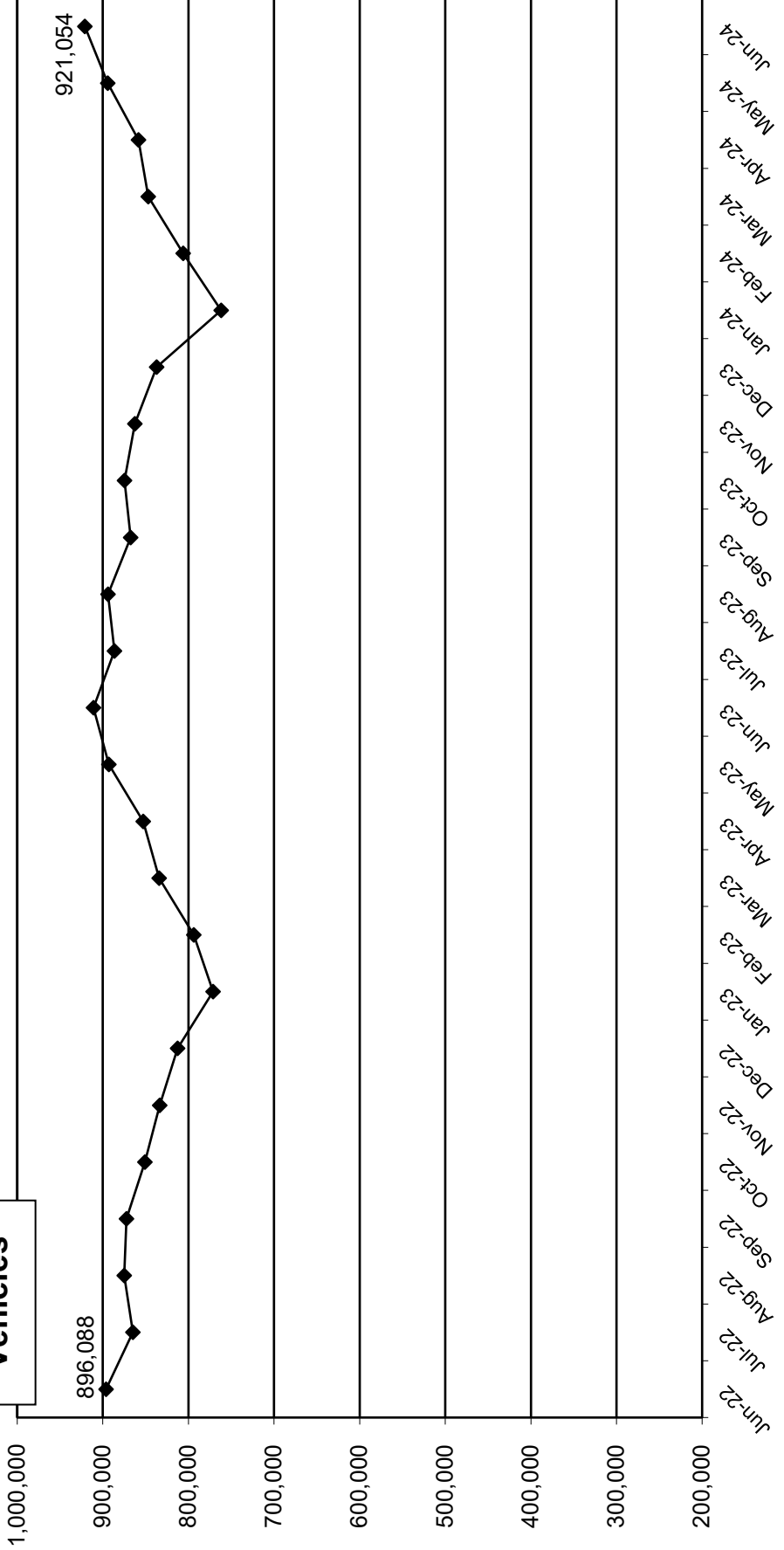
**MTA Bridges and Tunnels
Average Daily Traffic
June 2022- June 2024**

**Tolls by Mail
Vehicles**



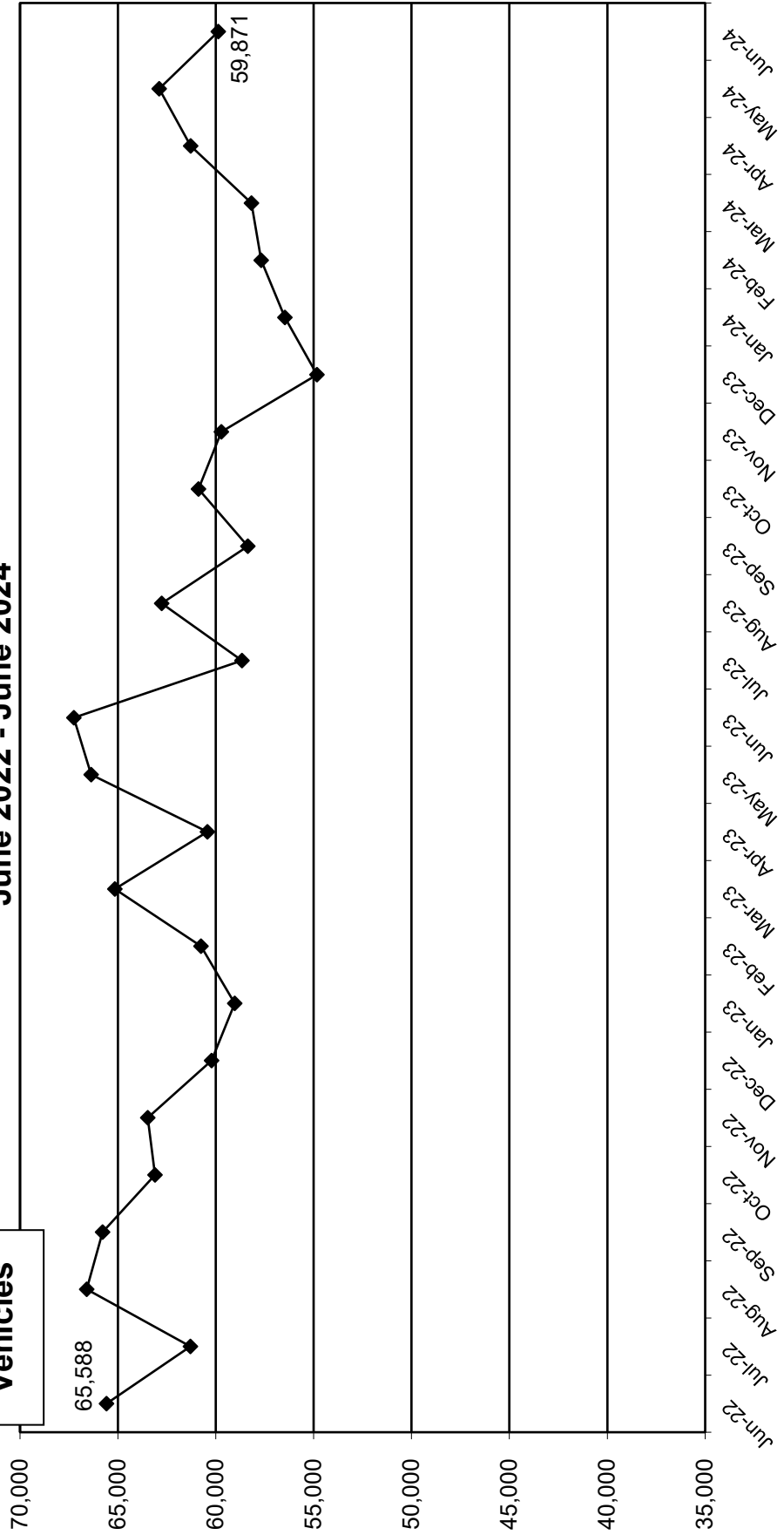
**MTA Bridges and Tunnels
Average Daily Traffic
June 2022 - June 2024**

**Passenger
Vehicles**



**MTA Bridges and Tunnels
Average Daily Traffic
June 2022 - June 2024**

**Other
Vehicles**



**MTA Bridges and Tunnels
Percent Change in Average Daily Traffic by Toll Media**

Corridor	Toll Media	June(1)	3 Months(2) (Apr-Jun)	6 Months(3) (Jan-Jun)	9 Months(4) (Oct-Jun)	12 Months(5) (Jul-Jun)
All Facilities	Total Vehicles	0.3%	0.2%	0.1%	0.9%	0.9%
	E-ZPass	-1.1%	-0.8%	-1.2%	-0.8%	-0.9%
	Tolls by Mail	19.7%	15.9%	22.8%	29.4%	31.6%
RFK Bridge	Total Vehicles	1.3%	1.3%	1.7%	2.4%	2.3%
	E-ZPass	-0.2%	0.0%	0.0%	0.4%	0.1%
	Tolls by Mail	21.1%	17.9%	26.0%	32.7%	35.5%
Queens Midtown Tunnel Hugh L. Carey Tunnel	Total Vehicles	-1.2%	0.2%	0.0%	0.8%	0.6%
	E-ZPass	-2.1%	-0.5%	-1.0%	-0.5%	-0.7%
	Tolls by Mail	16.8%	15.4%	21.3%	28.8%	31.3%
Bronx-Whitestone Bridge Throgs Neck Bridge	Total Vehicles	0.7%	0.2%	0.2%	0.7%	1.2%
	E-ZPass	-0.9%	-1.2%	-1.5%	-0.9%	-0.9%
	Tolls by Mail	20.0%	17.4%	23.5%	28.6%	30.9%
Verrazano-Narrows Bridge	Total Vehicles	-0.7%	-0.7%	-0.7%	0.3%	0.4%
	E-ZPass	-1.8%	-1.4%	-1.7%	-1.1%	-1.1%
	Tolls by Mail	17.2%	11.2%	19.5%	27.7%	30.5%
Henry Hudson Bridge	Total Vehicles	-2.2%	-0.7%	-1.4%	-0.7%	-1.0%
	E-ZPass	-3.5%	-1.5%	-2.5%	-2.0%	-2.5%
	Tolls By Mail	18.3%	12.5%	18.0%	24.3%	25.5%
Marine Parkway Bridge Cross Bay Bridge	Total Vehicles	7.1%	2.2%	0.2%	0.4%	-0.4%
	E-ZPass	5.6%	1.1%	-1.1%	-1.1%	-1.9%
	Tolls by Mail	37.2%	24.9%	29.7%	36.7%	35.9%

- (1) May 2024 vs. May 2023
- (2) March 2023 to May 2024 vs. March 2022 to May 2023
- (3) December 2023 to May 2024 vs. December 2022 to May 2023
- (4) September 2023 to May 2024 vs. September 2022 to May 2023
- (5) June 2023 to May 2024 vs. June 2022 to May 2023

MTA Bridges and Tunnels
Percent Change in Average Daily Traffic by Vehicle Type

Corridor	Toll Media	June(1)	3 Months(2) (Apr-Jun)	6 Months(3) (Jan-Jun)	9 Months(4) (Oct-Jun)	12 Months(5) (Jul-Jun)
All Facilities	Total Vehicles	0.3%	0.2%	0.1%	0.9%	0.9%
	Passenger	1.1%	0.6%	0.6%	1.4%	1.4%
	Other	-11.0%	-5.2%	-6.0%	-6.0%	-6.3%
RFK Bridge	Total Vehicles	1.3%	1.3%	1.7%	2.4%	2.3%
	Passenger	2.3%	1.8%	2.4%	3.1%	3.0%
	Other	-11.3%	-5.3%	-6.9%	-7.0%	-7.1%
Queens Midtown Tunnel Hugh L. Carey Tunnel	Total Vehicles	-1.2%	0.2%	0.0%	0.8%	0.6%
	Passenger	-0.5%	0.6%	0.6%	1.5%	1.3%
	Other	-11.3%	-6.5%	-8.8%	-9.5%	-9.2%
Bronx-Whitestone Bridge Throgs Neck Bridge	Total Vehicles	0.7%	0.2%	0.2%	0.7%	1.2%
	Passenger	1.6%	0.6%	0.7%	1.2%	1.8%
	Other	-9.4%	-3.9%	-4.8%	-5.8%	-5.6%
Verrazzano-Narrows Bridge	Total Vehicles	-0.7%	-0.7%	-0.7%	0.3%	0.4%
	Passenger	0.2%	-0.2%	-0.3%	0.7%	0.8%
	Other	-13.1%	-6.9%	-5.7%	-5.3%	-5.0%
Henry Hudson Bridge	Total Vehicles	-2.2%	-0.7%	-1.4%	-0.7%	-1.0%
	Passenger	-2.0%	-0.7%	-1.4%	-0.6%	-0.9%
	Other	-15.2%	-0.1%	-3.5%	-5.2%	-6.8%
Marine Parkway Bridge Cross Bay Bridge	Total Vehicles	7.1%	2.2%	0.2%	0.4%	-0.4%
	Passenger	7.9%	2.5%	0.5%	0.7%	-0.1%
	Other	-6.8%	-2.2%	-4.3%	-5.2%	-6.0%

(1) May 2024 vs. May 2023
(2) March 2023 to May 2024 vs. March 2022 to May 2023
(3) December 2023 to May 2024 vs. December 2022 to May 2023
(4) September 2023 to May 2024 vs. September 2022 to May 2023
(5) June 2023 to May 2024 vs. June 2022 to May 2023



Bridges and Tunnels

Report on Operations July 2024



MTA Bridges and Tunnels

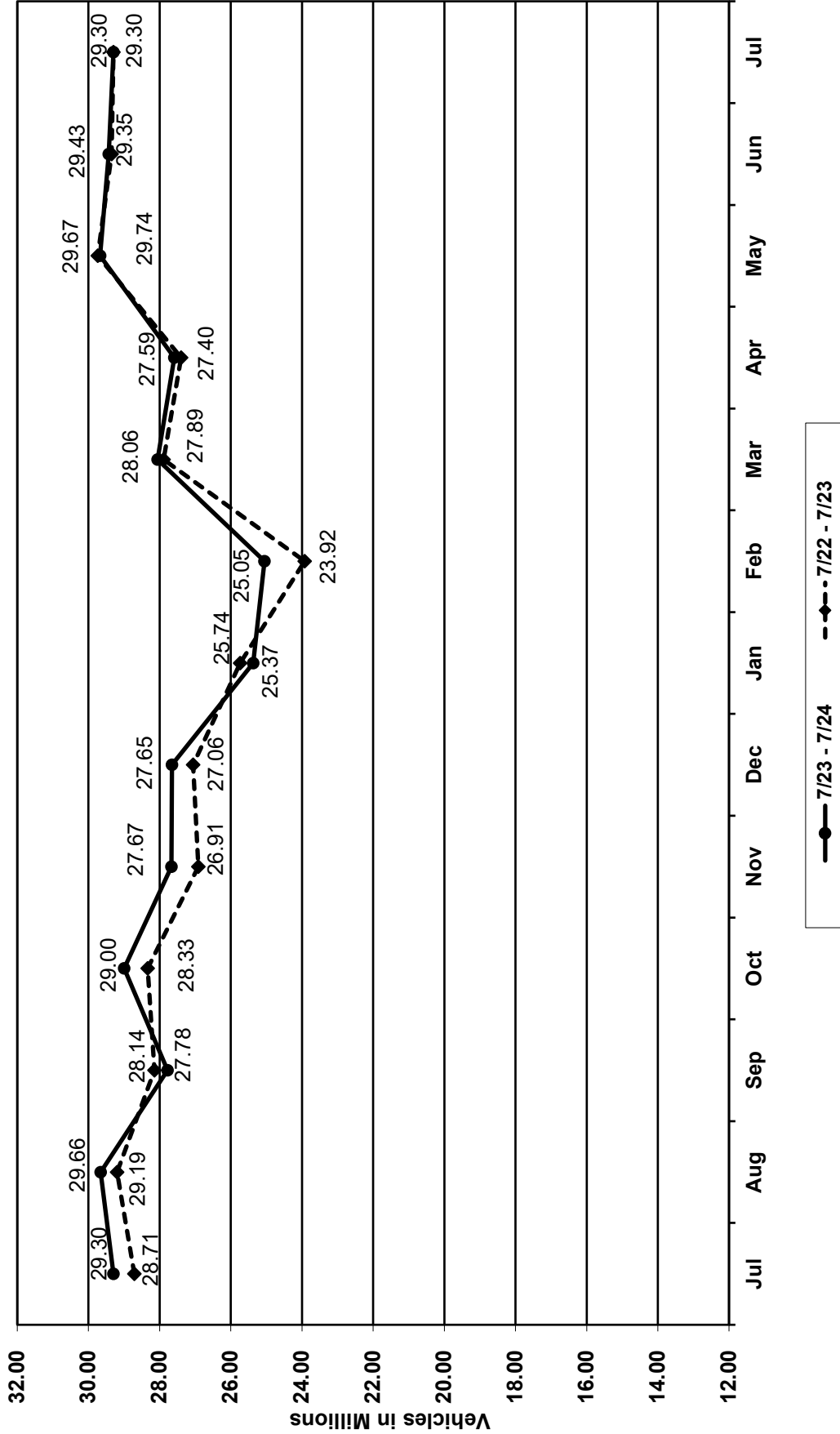
July 2024 Traffic Trends

Summary

B&T's total paid traffic for July was 29.3 million, which is relatively flat compared to 29.3 million crossings in July 2023. Compared to July 2022, B&T paid traffic was 2.0% higher with an increase of 0.6 million crossings.

Weather conditions were not a significant factor on July traffic.

**MTA Bridges and Tunnels
Traffic Volume - All Facilities
Two Years Ending July 2024**



**MTA Bridges and Tunnels
E-ZPass and Tolls by Mail Traffic
July 2024**
Preliminary data subject to final audit

All B&T Facilities by Method of Payment	July 2024		July 2023		2024 YTD	
	Total	E-ZPass	Total	E-ZPass	Total	E-ZPass
E-ZPass ¹	27,044,558	27,238,320	27,219,241	180,799,061		
Tolls by Mail ¹	2,252,025	2,058,039	1,490,152	13,662,154		
Total	29,296,583	29,296,359	28,709,393	194,461,215		
E-ZPass Market Share:						
Total	92.3%	93.0%	94.8%	93.0%		
Cars	92.1%	92.9%	94.6%	92.8%		
Trucks	95.7%	94.8%	97.2%	95.8%		

Facility	Average Weekday ²						Average Weekend ²					
	July 2024		July 2023		2024 vs 2023		July 2024		July 2023		2024 vs 2023	
	Total	E-ZPass	Total	E-ZPass	TBM	Market Share	Total	E-ZPass	Total	E-ZPass	TBM	Market Share
Bronx-Whitestone Bridge	140,490	127,696	12,794				147,152	132,065	15,087			
Cross Bay Bridge	23,723	22,218	1,504				24,678	22,718	1,959			
Henry Hudson Bridge	68,851	64,199	4,653				66,531	60,327	5,204			
Hugh L. Carey Tunnel	62,239	58,629	3,410				53,392	49,534	3,858			
Marine Parkway Bridge	25,391	24,197	1,194				27,818	26,149	1,670			
Queens Midtown Tunnel	83,790	79,020	4,770				77,901	72,536	5,365			
Robert F. Kennedy Bridge	196,752	180,435	16,317				186,212	168,317	17,895			
Throgs Neck Bridge	127,478	116,762	10,715				135,257	122,422	12,835			
Verrazano-Narrows Bridge	228,165	213,721	14,444				216,804	202,022	16,783			
All Facilities	956,879	887,078	69,801				936,745	856,090	80,655			

- Notes:
- NOTE: As of April 1, 2023, customers receiving E-ZPass violation notices are now receiving Tolls by Mail notices. Previously these customers were included in E-ZPass market share.
 - Average traffic and market share figures exclude holidays.

MTA Bridges and Tunnels
E-ZPass and Tolls by Mail Traffic
July 2024
Preliminary data subject to final audit

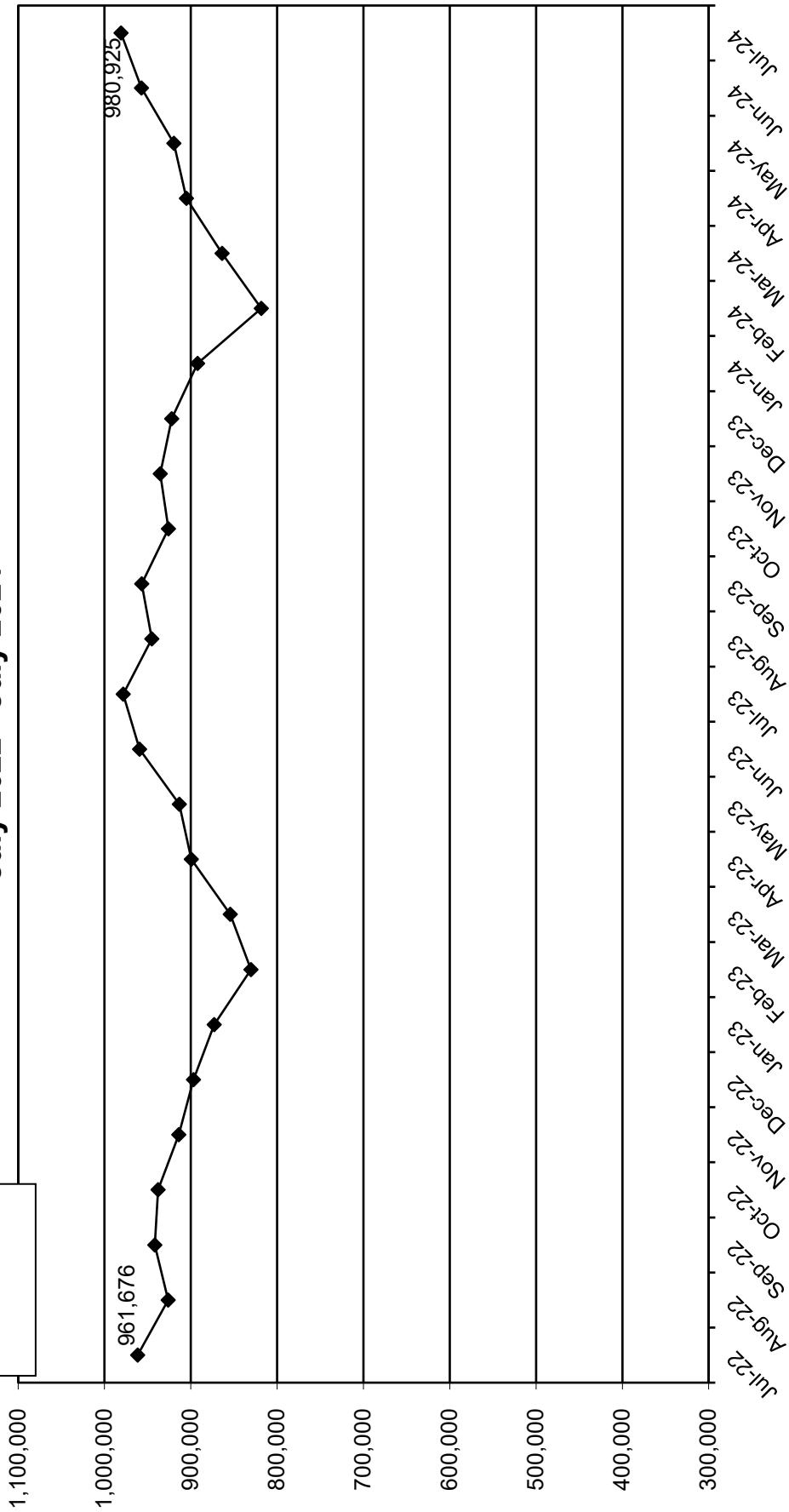
Distribution by Facility & Time Period			
Facility	July 2024		
	Weekday AM Peak	Weekday PM Peak	Off-Peak
Robert F. Kennedy Bridge	22.7%	21.2%	56.1%
Bronx Whitestone	21.3%	22.0%	56.7%
Henry Hudson Bridge	21.6%	28.5%	49.9%
Marine Parkway Bridge	20.4%	26.8%	52.9%
Cross Bay Bridge	20.1%	25.8%	54.1%
Queens Midtown Tunnel	20.3%	21.9%	57.8%
Hugh L. Carey Tunnel	24.0%	23.5%	52.6%
Throgs Neck Bridge	21.6%	22.9%	55.5%
Verrazano-Narrows Bridge	21.7%	23.0%	55.3%
All Facilities	21.8%	23.0%	55.3%

Payment Method by Facility (Transactions)			
Facility	July 2024		
	NY CSC E-ZPass	Non-NY CSC E-ZPass	Tolls By Mail
Bronx-Whitestone Bridge	85.4%	5.1%	9.5%
Cross Bay Bridge	91.2%	1.9%	6.8%
Henry Hudson Bridge	80.1%	12.8%	7.1%
Hugh L. Carey Tunnel	87.7%	6.4%	5.9%
Marine Parkway Bridge	90.9%	3.9%	5.1%
Queens Midtown Tunnel	87.5%	6.5%	6.0%
Robert F. Kennedy Bridge	84.7%	6.6%	8.6%
Throgs Neck Bridge	83.4%	7.9%	8.7%
Verrazano-Narrows Bridge	82.1%	11.2%	6.7%
All Facilities	84.4%	7.9%	7.7%

NOTE: As of April 1, 2023, customers receiving E-ZPass violation notices are now receiving Tolls by Mail notices. Previously these customers were included in E-ZPass market share.

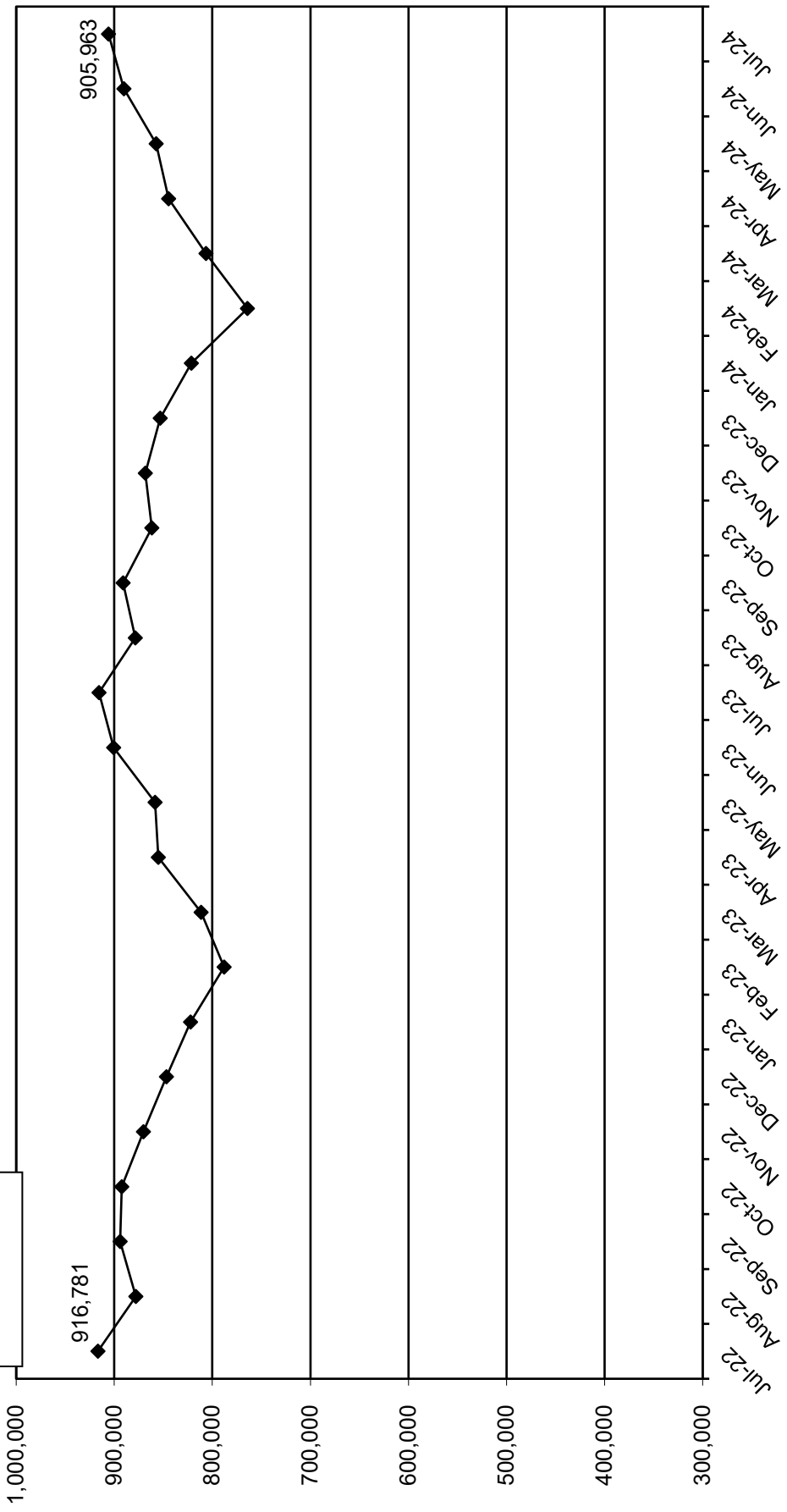
**MTA Bridges and Tunnels
Average Daily Traffic
July 2022 - July 2024**

All Vehicles



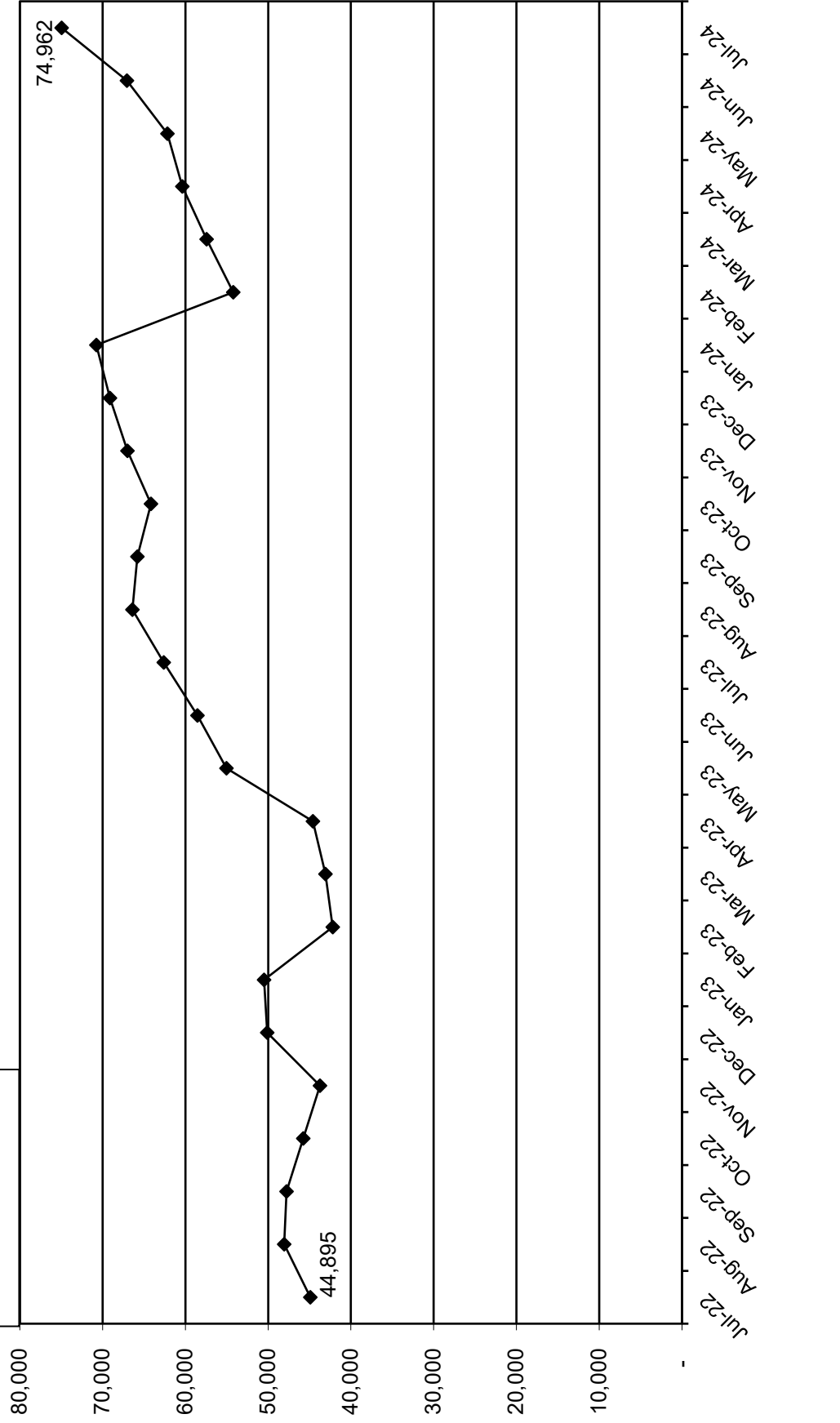
**MTA Bridges and Tunnels
Average Daily Traffic
July 2022 - July 2024**

**E-ZPass
Vehicles**



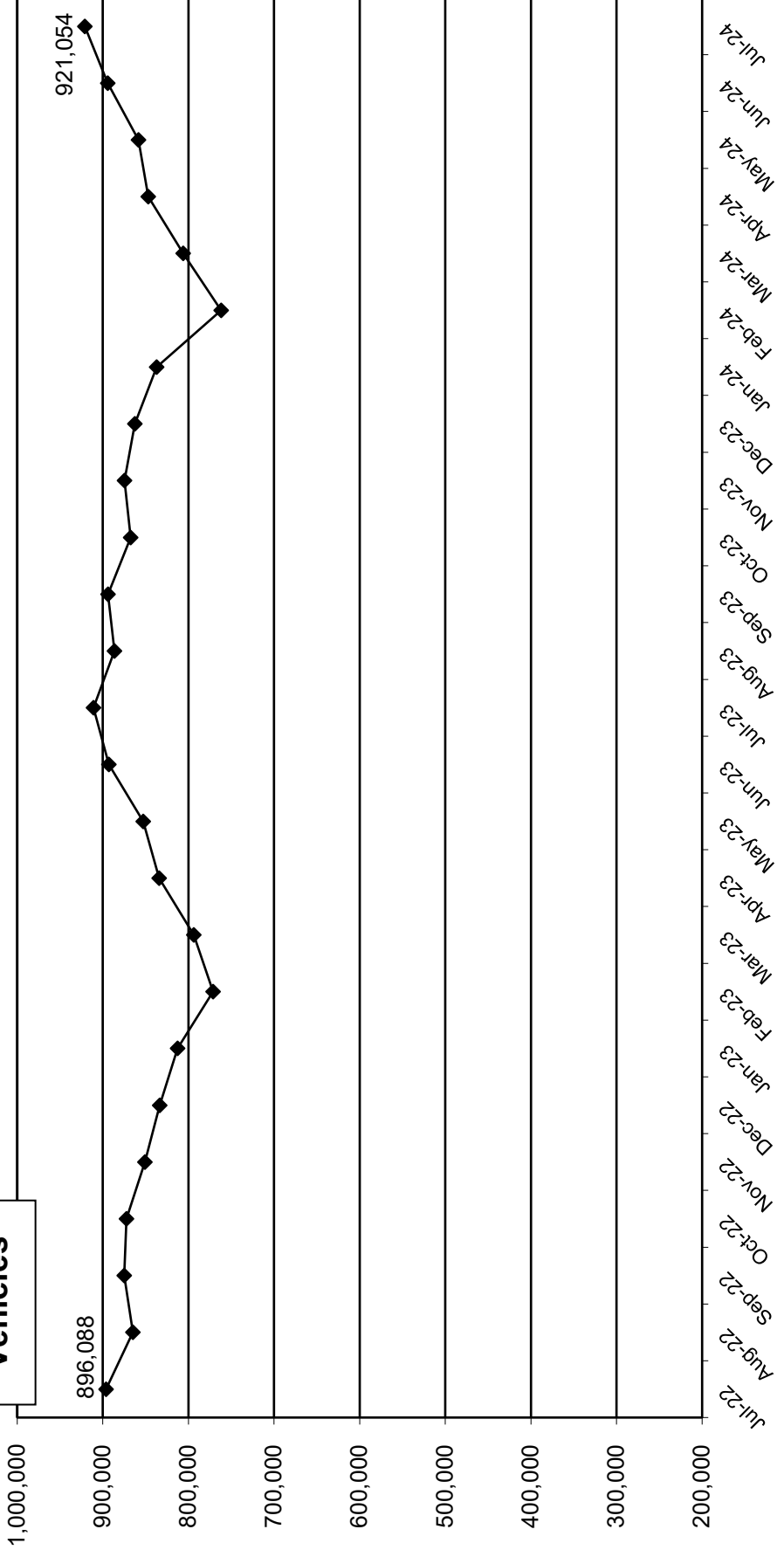
**MTA Bridges and Tunnels
Average Daily Traffic
July 2022 - July 2024**

**Tolls by Mail
Vehicles**



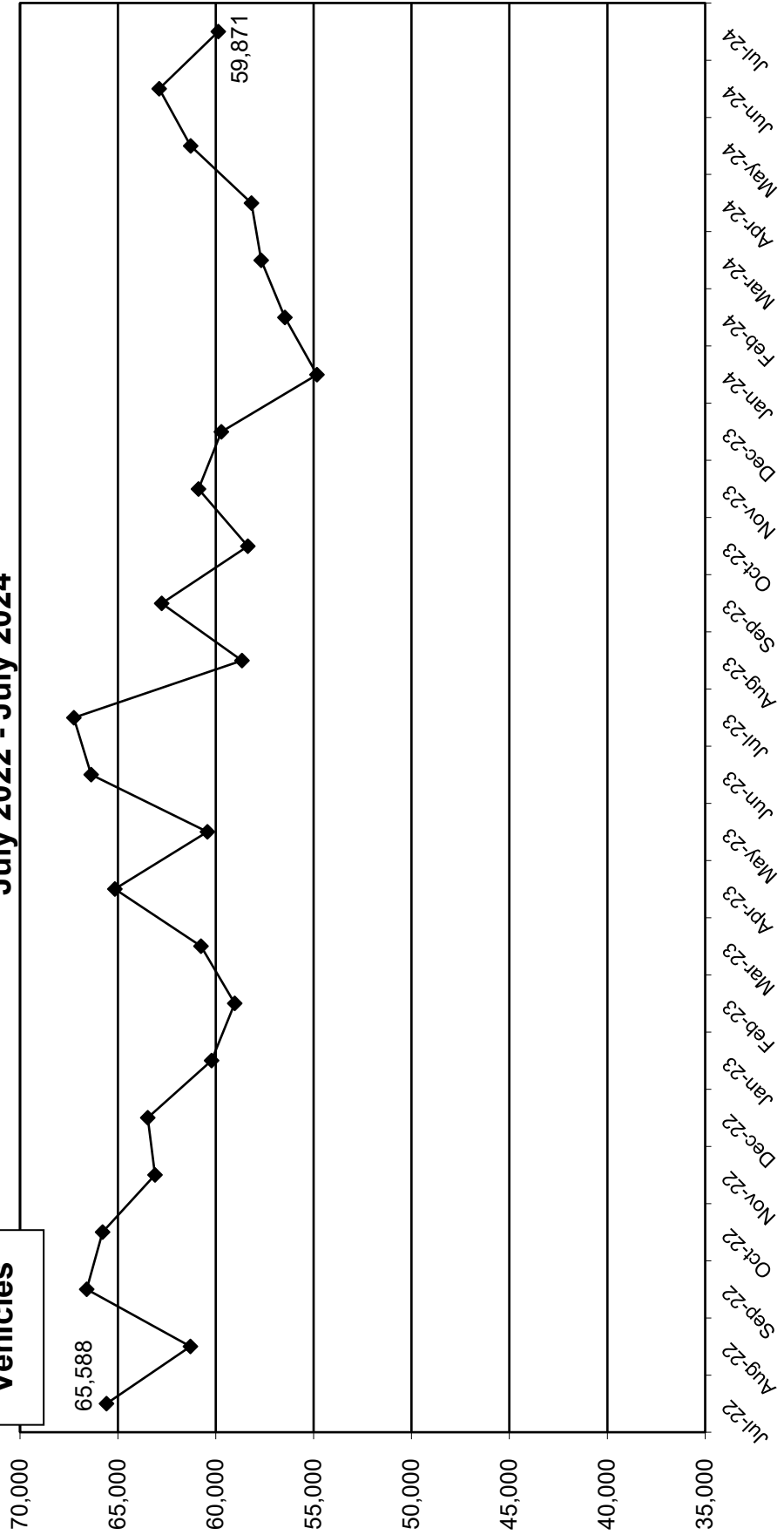
**MTA Bridges and Tunnels
Average Daily Traffic
July 2022 - July 2024**

**Passenger
Vehicles**



**MTA Bridges and Tunnels
Average Daily Traffic
July 2022 - July 2024**

**Other
Vehicles**



**MTA Bridges and Tunnels
Percent Change in Average Daily Traffic by Toll Media**

Corridor	Toll Media	July(1)	3 Months(2) (May-Jul)	6 Months(3) (Feb-Jul)	9 Months(4) (Nov-Jul)	12 Months(5) (Aug-Jul)
All Facilities	Total Vehicles	0.0%	0.0%	0.3%	0.6%	0.7%
	E-ZPass	-0.7%	-1.0%	-0.9%	-0.8%	-1.0%
	Tolls by Mail	9.4%	14.4%	19.3%	24.3%	28.7%
RFK Bridge	Total Vehicles	1.9%	1.1%	1.7%	2.2%	2.1%
	E-ZPass	0.9%	-0.1%	0.3%	0.4%	0.1%
	Tolls by Mail	13.6%	16.9%	22.5%	27.6%	32.4%
Queens Midtown Tunnel Hugh L. Carey Tunnel	Total Vehicles	-1.0%	-0.2%	-0.1%	0.3%	0.5%
	E-ZPass	-1.5%	-0.9%	-1.0%	-0.8%	-0.8%
	Tolls by Mail	7.9%	13.9%	18.0%	23.5%	28.4%
Bronx-Whitestone Bridge Throgs Neck Bridge	Total Vehicles	0.4%	0.2%	0.6%	184.8%	1.0%
	E-ZPass	-0.6%	-1.1%	-1.0%	181.9%	-1.0%
	Tolls by Mail	11.7%	16.0%	20.5%	#DIV/0!	28.4%
Verrazano-Narrows Bridge	Total Vehicles	-0.5%	-0.7%	-0.4%	0.0%	0.2%
	E-ZPass	-0.9%	-1.3%	-1.3%	-1.2%	-1.2%
	Tolls by Mail	5.4%	10.2%	15.5%	21.9%	26.7%
Henry Hudson Bridge	Total Vehicles	-1.0%	-1.6%	-0.6%	-0.8%	-1.1%
	E-ZPass	-1.3%	-2.4%	-1.5%	-1.9%	-2.4%
	Tolls By Mail	3.7%	10.3%	14.9%	19.6%	22.9%
Marine Parkway Bridge Cross Bay Bridge	Total Vehicles	-2.9%	0.8%	0.0%	-0.2%	-0.7%
	E-ZPass	-3.2%	-0.1%	-1.1%	-1.5%	-2.1%
	Tolls by Mail	3.6%	17.6%	22.3%	28.1%	32.1%

(1) July 2024 vs. July 2023
(2) May 2023 to July 2024 vs. May 2022 to July 2023
(3) February 2024 to July 2024 vs. February 2023 to July 2023
(4) November 2023 to July 2024 vs. November 2022 to July 2023
(5) August 2023 to July 2024 vs. August 2022 to July 2023

MTA Bridges and Tunnels
Percent Change in Average Daily Traffic by Vehicle Type

Corridor	Toll Media	July(1)	3 Months(2) (May-Jul)	6 Months(3) (Feb-Jul)	9 Months(4) (Nov-Jul)	12 Months(5) (Aug-Jul)
All Facilities	Total Vehicles	0.0%	0.0%	0.3%	0.6%	0.7%
	Passenger	-0.2%	0.3%	0.7%	1.1%	1.2%
	Other	3.5%	-4.5%	-4.8%	-5.3%	-5.7%
RFK Bridge	Total Vehicles	1.9%	1.1%	1.7%	2.2%	2.1%
	Passenger	1.5%	1.4%	2.3%	2.8%	2.8%
	Other	7.5%	-3.5%	-4.8%	-5.9%	-6.1%
Queens Midtown Tunnel Hugh L. Carey Tunnel	Total Vehicles	-1.0%	-0.2%	-0.1%	0.3%	0.5%
	Passenger	-1.1%	0.2%	0.4%	0.9%	1.1%
	Other	0.1%	-6.0%	-7.4%	-8.6%	-9.0%
Bronx-Whitestone Bridge Throgs Neck Bridge	Total Vehicles	0.4%	0.2%	0.6%	184.8%	1.0%
	Passenger	0.1%	0.5%	0.9%	0.8%	1.5%
	Other	5.2%	-3.2%	-3.5%	-5.1%	-4.6%
Verrazzano-Narrows Bridge	Total Vehicles	-0.5%	-0.7%	-0.4%	0.0%	0.2%
	Passenger	-0.6%	-0.2%	-0.1%	0.3%	0.6%
	Other	0.7%	-6.5%	-5.3%	-5.0%	-4.9%
Henry Hudson Bridge	Total Vehicles	-1.0%	-1.6%	-0.6%	-0.8%	-1.1%
	Passenger	-1.0%	-1.6%	-0.6%	-0.7%	-1.0%
	Other	-0.7%	-4.7%	-1.9%	-4.8%	-6.6%
Marine Parkway Bridge Cross Bay Bridge	Total Vehicles	-2.9%	0.8%	0.0%	-0.2%	-0.7%
	Passenger	-3.0%	1.0%	0.2%	0.1%	-0.3%
	Other	-0.4%	-3.2%	-3.6%	-4.5%	-5.9%

(1) July 2024 vs. July 2023
(2) May 2023 to July 2024 vs. May 2022 to July 2023
(3) February 2024 to July 2024 vs. February 2023 to July 2023
(4) November 2023 to July 2024 vs. November 2022 to July 2023
(5) August 2023 to July 2024 vs. August 2022 to July 2023



Bridges and Tunnels

Safety Report June 2024



Safety Report

Statistical results for the 12-Month period are shown below.

Performance Indicator			
Performance Indicator	12-Month Average		
	July 2021 - June 2022	July 2022 - June 2023	July 2023 - June 2024
Customer Collisions Rate per Million Vehicles	4.03	3.80	3.09
Customer Injury Collisions Rate per Million Vehicles	0.78	0.84	0.80
Employee Accident Reports	120	132	142
Employee Lost Time Injuries Rate per 200,000 Hours Worked	5.2	5.3	4.2

Leading Indicators				
Roadway Safety	2023		2024	
	June	Year End	June	Year to Date
Workforce Development (# of Participants)	156	1065	13	168
Fleet Preventative Maintenance Inspections	122	1434	144	734
* Employee Safety Taskforce Inspections	2	14	1	7
Fire Safety	June	Year End	June	Year to Date
* Fire Code Audits Completed	1	14	1	6
** FDNY Liaison Visits	2	28	0	17

* Safety Taskforce Inspections and Fire Code Audits occur annually and commence during the month of March.

** FDNY Liaison Visits are scheduled by the local responding authorities and typically occur seasonally during spring and fall.

Definitions:

Workforce Development provides for focused safety and skills training to all operations, maintenance and staff personnel. Classes feature OSHA 10 and 30 Classes, operations mandatory safety and skills instruction and retraining and specialty training (TIMS, CDL, FDNY instruction, Wrecker Driver Instruction and Roadway Safety Rules).

Fleet Preventative Maintenance Inspections are conducted at each location to improve vehicle safety. Inspections identify potential defects in any of our Fleet vehicles and equipment, and corrective actions are implemented to remedy any deficiencies.

Employee Safety Taskforce Inspections are conducted by the joint Labor and Management Committee on a rotating basis throughout the year. The inspections consists of review of previous accident and incident reports, as well as facility safety records, as well as environmental, safety and industrial hygiene issues with corrective actions. The Taskforce meets with location management and union representatives before taking a comprehensive site tour of the facility. Representatives from Safety, Operations, and Maintenance groups, as well as each union, make up the Taskforce.

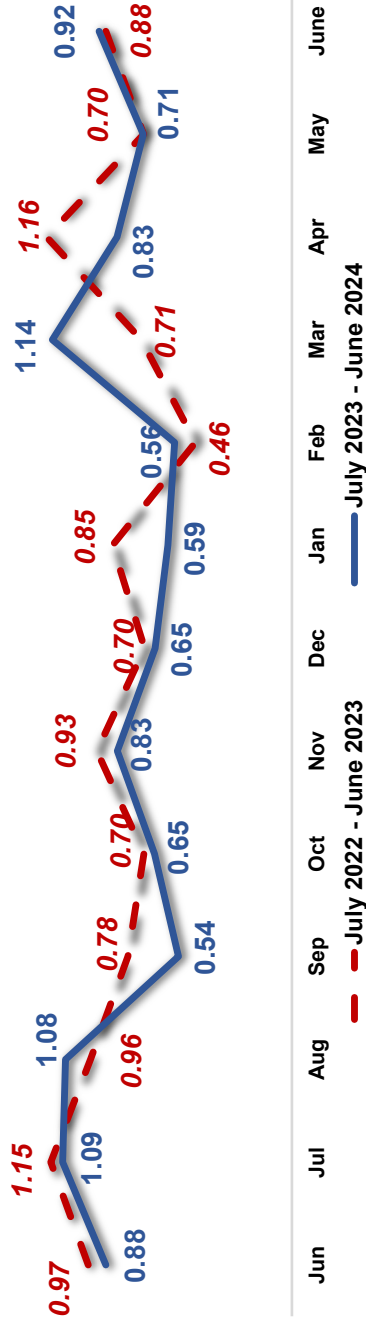
Fire Code Audits are conducted by the Safety and Health Department to perform fire safety and/or property maintenance inspections of existing buildings and structures as required by the NYS Uniform Fire Prevention and Building Code.

FDNY Liaison Visits: FDNY Local fire companies visit and tour the facilities on a regular basis (usually twice a year) to become familiar with the buildings and structures as well as the fire equipment provided. Visits are scheduled by the local responding authorities and usually take place during the spring and fall seasons. This makes creating plans for putting out fires and handling emergencies easier. Furthermore, specific training exercises and drills are carried out to practice communications and emergency rescue procedures.

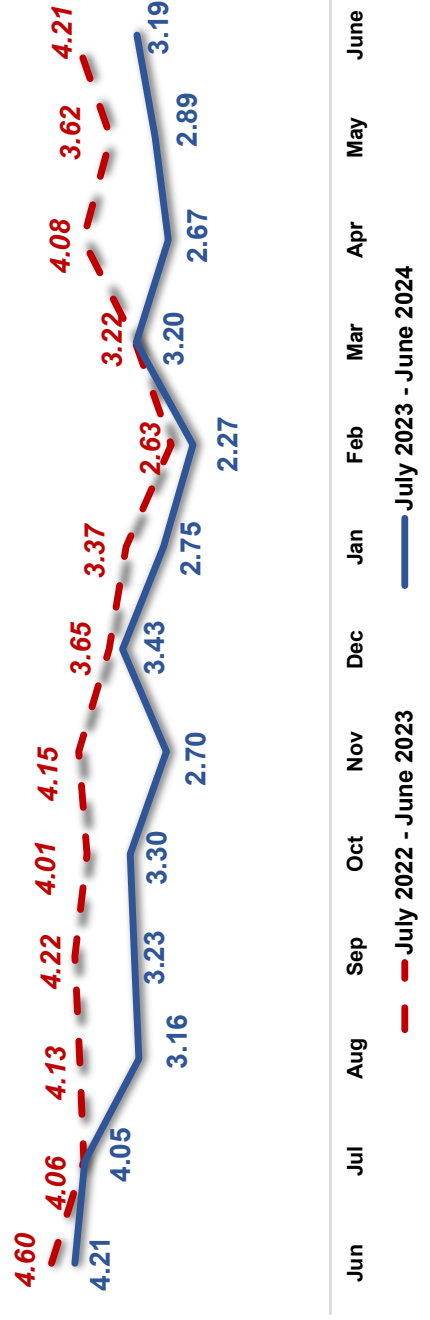


Collision Rates – All Facilities Year over Year Comparison of Monthly Data

Collisions with Injuries per Million Vehicles



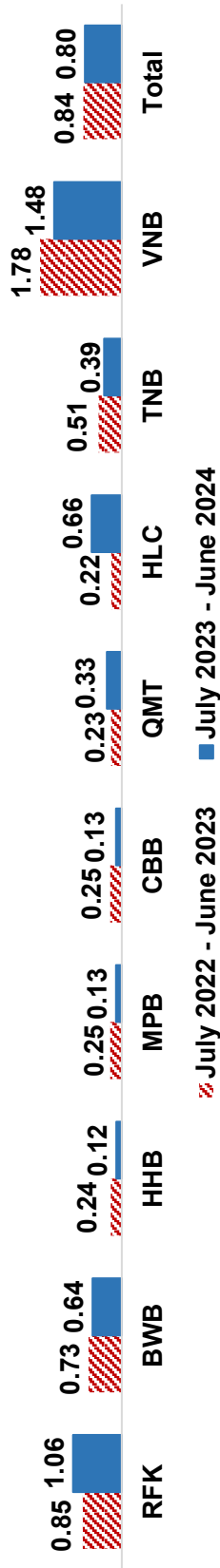
Total Collisions per Million Vehicles



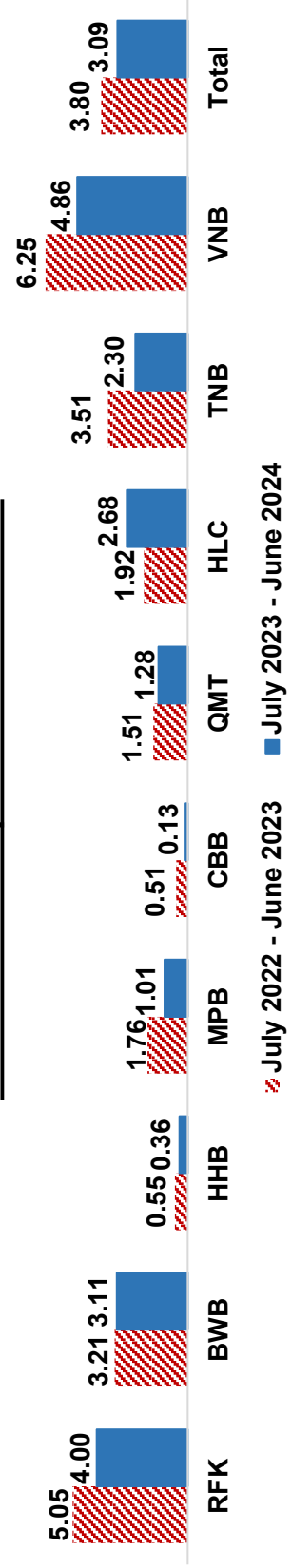


Collision Rates by Facility Year over Year Comparison of 12-Month Averages

Collisions with Injuries per Million Vehicles



Total Collisions per Million Vehicles





Collision Rates by Facility
Total Collisions per Million Vehicles: June 2023 – June 2024

	23-Jun	23-Jul	23-Aug	23-Sep	23-Oct	23-Nov	23-Dec	23-Jan	24-Feb	24-Mar	24-Apr	24-May	24-Jun
RFK	5.55	5.45	3.99	4.77	4.72	3.17	3.56	4.02	2.52	4.34	4.56	2.78	3.99
BWB	5.78	4.96	3.11	4.79	2.10	2.67	4.66	3.22	3.00	2.66	2.20	1.64	2.33
TNB	3.12	2.29	1.53	3.05	2.68	3.05	1.96	3.63	2.15	1.90	1.38	1.79	2.29
VNB	6.37	6.84	4.96	3.19	5.26	4.11	5.73	2.90	3.13	6.11	4.12	6.41	5.02
QMT	1.92	0.39	2.29	1.95	1.83	0.40	0.40	1.72	0.86	1.56	0.00	0.37	3.46
HLC	1.02	2.70	3.57	2.63	3.44	3.16	3.66	1.15	2.31	0.51	3.25	2.97	2.63
HHB	0.00	0.48	0.46	0.00	0.00	0.47	0.98	0.57	0.00	0.00	0.47	0.44	0.46
MPB	2.71	0.00	1.28	1.49	1.53	0.00	0.00	0.00	1.91	1.62	0.00	2.80	1.26
CBB	0.00	1.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	4.21	4.05	3.16	3.23	3.30	2.70	3.43	2.75	2.27	3.20	2.67	2.89	3.19



Bridges and Tunnels

Safety Report July 2024



Safety Report

Statistical results for the 12-Month period are shown below.

Performance Indicator				
Performance Indicator	12-Month Average			
	August 2021 - July 2022	August 2022 - July 2023	August 2023 - July 2024	
Customer Collisions Rate per Million Vehicles	3.93	3.80	2.98	
Customer Injury Collisions Rate per Million Vehicles	0.80	0.83	0.78	
Employee Accident Reports	120	131	141	
Employee Lost Time Injuries Rate per 200,000 Hours Worked	5.6	4.9	4.2	
Leading Indicators				
Roadway Safety	2023		2024	
	July	Year End	July	Year to Date
Workforce Development (# of Participants)	152	1065	152	320
Fleet Preventative Maintenance Inspections	139	1434	142	876
* Employee Safety Taskforce Inspections	2	14	2	9
Fire Safety	July	Year End	July	Year to Date
* Fire Code Audits Completed	1	14	1	7
** FDNY Liaison Visits	0	28	0	17

* Safety Taskforce Inspections and Fire Code Audits occur annually and commence during the month of March.

** FDNY Liaison Visits are scheduled by the local responding authorities and typically occur seasonally during spring and fall.

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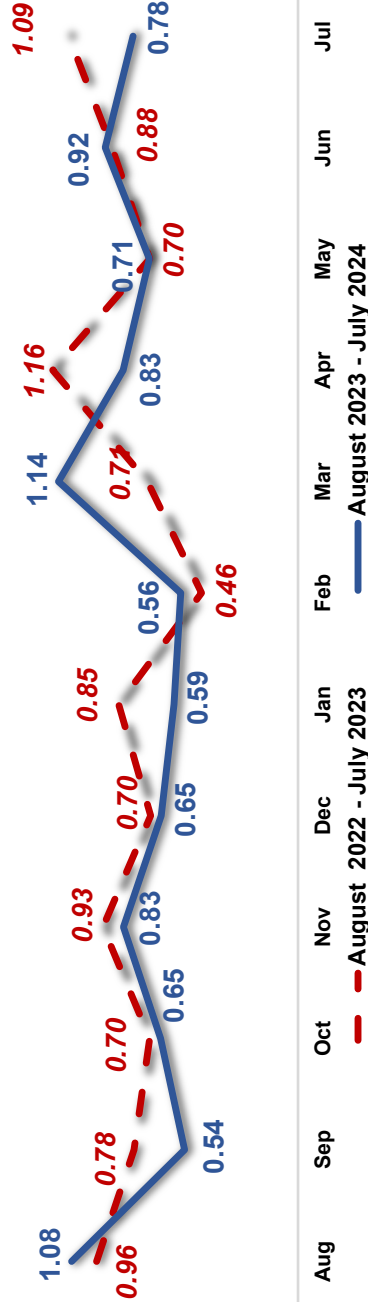
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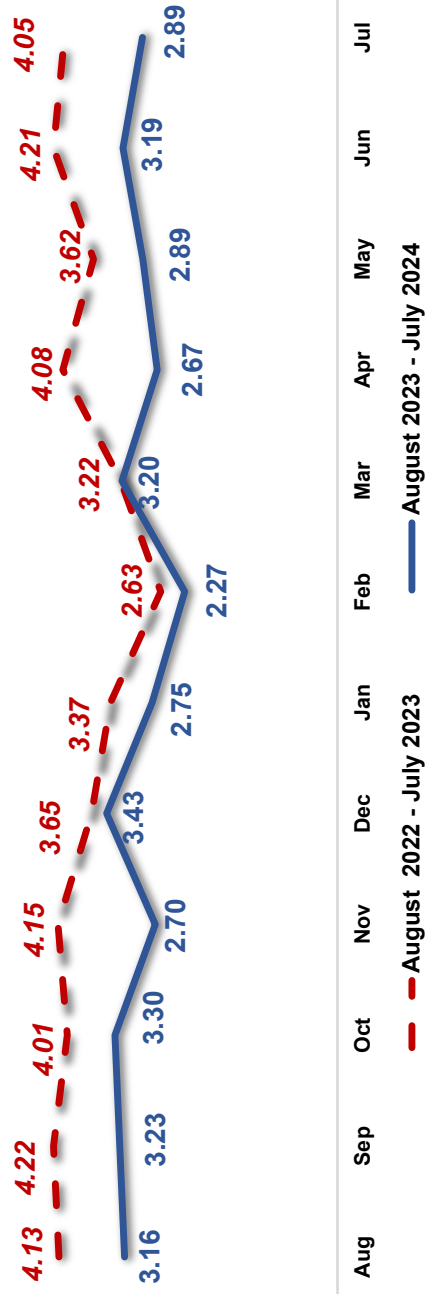


Collision Rates – All Facilities Year over Year Comparison of Monthly Data

Collisions with Injuries per Million Vehicles



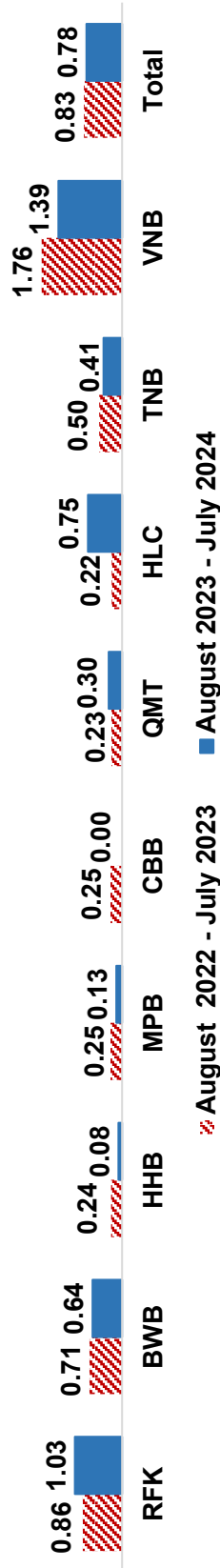
Total Collisions per Million Vehicles



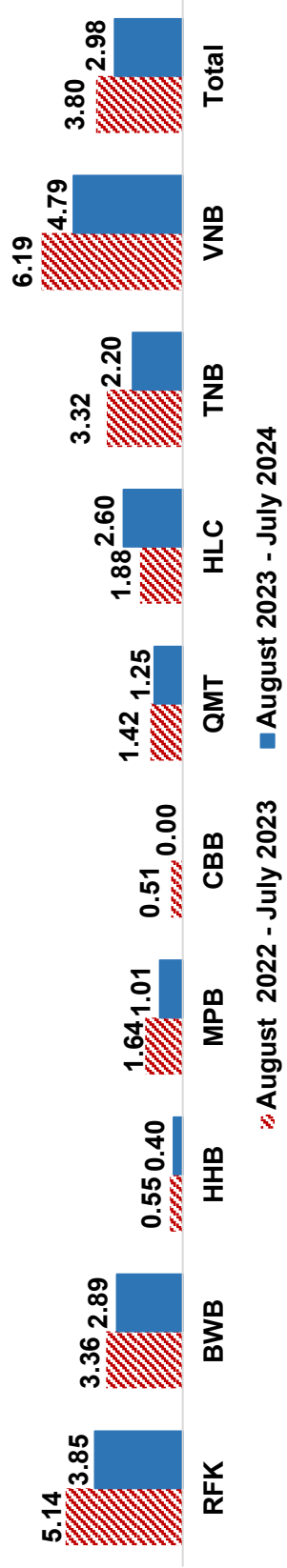


Collision Rates by Facility Year over Year Comparison of 12-Month Averages

Collisions with Injuries per Million Vehicles



Total Collisions per Million Vehicles





Collision Rates by Facility
Total Collisions per Million Vehicles: July 2023 – July 2024

	23-Jul	23-Aug	23-Sep	23-Oct	23-Nov	23-Dec	24-Jan	24-Feb	24-Mar	24-Apr	24-May	24-Jun	24-Jul
RFK	5.45	3.99	4.77	4.72	3.17	3.56	4.02	2.52	4.34	4.56	2.78	3.99	3.68
BWB	4.96	3.11	4.79	2.10	2.67	4.66	3.22	3.00	2.66	2.20	1.64	2.33	2.50
TNB	2.29	1.53	3.05	2.68	3.05	1.96	3.63	2.15	1.90	1.38	1.79	2.29	1.25
VNB	6.84	4.96	3.19	5.26	4.11	5.73	2.90	3.13	6.11	4.12	6.41	5.00	6.02
QMT	0.39	2.29	1.95	1.83	0.40	0.40	1.72	0.86	1.56	0.00	0.37	3.46	0.00
HLC	2.70	3.57	2.63	3.44	3.16	3.66	1.15	2.31	0.51	3.25	2.97	2.63	1.63
HHB	0.48	0.46	0.00	0.00	0.47	0.98	0.57	0.00	0.00	0.47	0.44	0.46	0.96
MPB	0.00	1.28	1.49	1.53	0.00	0.00	0.00	1.91	1.62	0.00	2.80	1.26	0.00
CBB	1.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	4.05	3.16	3.23	3.30	2.70	3.43	2.75	2.27	3.20	2.67	2.89	3.19	2.89



Bridges and Tunnels

Financial Report July 2024



MTA BRIDGES & TUNNELS**STATEMENT OF NET POSITION**

As of July 31, 2024

(in thousands)

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**CURRENT ASSETS:**

Cash-Unrestricted	32,345
Investments:	
Unrestricted	818,350
Restricted	2,863,418
Accrued interest receivable	-388,439
Accounts receivable	621,959
Accounts receivable-Other	29,932
Less allowance for uncollectible accounts	-574,082
Tolls due from other agencies	44,195
Loan receivable from MTA	12,419,162
Prepaid expenses	7,636
	<hr/>
Total current assets	15,874,476

NONCURRENT ASSETS:

Investments:	
Unrestricted	119,704
Restricted	-
Facilities, less acc.dep of \$2,674,780	8,064,501
Capital lease 2 Broadway net acc. dep.	53,534
Derivative Hedge Assets	3,254
	<hr/>
Total noncurrent assets	8,240,993

TOTAL ASSETS:

24,115,469**DEFERRED OUTFLOWS OF RESOURCES:**

Deferred outflows of resources related to pension	58,449
Deferred outflow of resources related to other post-employment benefits	193,228
Deferred outflow of resources related to capital Lease	12,078
Accumulated decreases in fair value of derivative instruments	55,685
Defeasance costs	69,504
	<hr/>

TOTAL DEFERRED OUTFLOWS OF RESOURCES:

388,943**TOTAL ASSETS AND DEFERRED OUTFLOWS
OF RESOURCES**

24,504,412

MTA BRIDGES & TUNNELS
STATEMENT OF NET POSITION

As of July 31, 2024
(in thousands)

LIABILITIES AND INFLOWS OF RESOURCES

CURRENT LIABILITIES:

Current portion-long term debt	1,687,885
Interest Payable	214,243
Accounts Payable	158,223
Accrued Pension Payable	0
Payable to MTA-CAP	114,737
Due to MTA-Operating Expenses	3,594
Due to NYCTA-Operating Expenses	35
Accrued salaries	3,347
Accrued Vac & Sick Benefits	18,616
Current portion of estimated liability arising from injury	6,255
Due to New York City Transit Authority	83,389
Due to Metropolitan Transportation Authority	116,810
Unearned Toll Revenue	121,780
Tolls due to other agencies	212,516
E-ZPass Airport Toll Liability	6,000
	<u>2,747,430</u>
Total current liabilities	<u>2,747,430</u>

NONCURRENT LIABILITIES:

Long term debt	24,882,624
Post Employment Benefits Other than Pensions	872,112
Estimated liability arising from injury	53,931
Capital lease obligations	86,497
Other long-term liabilities	-
Derivative Hedge Liabilities	16,733
Due (to)/from MTA - change in fair value of derivative	42,205
Net Pension Liability	143,873
Security deposits-Contra	-
	<u>26,097,975</u>
Total noncurrent liabilities	<u>26,097,975</u>

DEFERRED INFLOW OF RESOURCES

Deferred Inflow of resources related to Pension	53,083
Deferred Inflow of resources related to other post-employment benefits	255,305
Deferred Inflow of resources related to Capital Lease	11,031

TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES 29,164,824

NET POSITION -4,660,411

TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & NET 24,504,412

*The negative Net Position consists of various fund balances such as surplus monies and purchase of assets on behalf of MTA and NYCTA. The negative balance occurs because the assets are transferred to MTA and NYCTA during the year, and taken off the B&T Statement of Net Position; while the debt to purchase these assets remains as a liability on the Statement of Net Position of B&T.

MTA BRIDGES AND TUNNELS
JULY FINANCIAL PLAN - 2024 MID-YEAR FORECAST
ACCURAL STATEMENT OF OPERATIONS by CATEGORY
July 2024
(\$ in millions)

	Nonreimbursable			Reimbursable			Total		
	Favorable (Unfavorable)			Favorable (Unfavorable)			Favorable (Unfavorable)		
	Mid-Year Forecast	Actual	Variance Percent	Mid-Year Forecast	Actual	Variance Percent	Mid-Year Forecast	Actual	Variance Percent
Revenue									
Farebox Revenue	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	225.987	205.960	(20.027) (8.9)	0.000	0.000	0.000	225.987	205.960	(20.027) (8.9)
Other Operating Revenue	2.353	2.352	(0.001) (0.1)	0.000	0.000	0.000	2.353	2.352	(0.001) (0.1)
Capital & Other Reimbursements	0.000	0.000	-	1.646	2.111	0.464 28.2	1.646	2.111	0.464 28.2
Investment Income	1.078	0.788	(0.289) (26.8)	0.000	0.000	0.000	1.078	0.788	(0.289) (26.8)
Total Revenue	\$229,418	\$209,100	(\$20,317) (8.9)	\$1,646	\$2,111	\$0,464 28.2	\$231,064	\$211,211	(\$19,853) (8.6)
Expenses									
Labor:									
Payroll	\$8,579	\$9,670	(\$1,091) (12.7)	\$0,532	\$1,051	(\$0,518) (97.4)	9,111	\$10,721	(\$1,610) (17.7)
Overtime	2,718	1,729	0,989 36.4	\$0,125	0,123	0,002 1.8	2,843	1,852	0,991 34.9
Health and Welfare	2,400	2,211	0,189 7.9	\$0,128	0,217	(0,090) (70.2)	2,527	2,428	0,099 3.9
OPEB Current Payment	3,047	2,901	0,146 4.8	0,000	0,000	0,000	3,047	2,901	0,146 4.8
Pensions	2,256	2,861	(0,605) (26.8)	0,122	0,276	(0,154) *	2,377	3,137	(0,759) (31.9)
Other Fringe Benefits	1,694	1,210	0,485 28.6	0,062	0,122	(0,060) (97.7)	1,756	1,332	0,424 24.2
Reimbursable Overhead	(0,678)	(0,322)	(0,356) (52.5)	0,678	0,322	0,356 (52.5)	0,000	0,000	0,000
Total Labor Expenses	\$20,015	\$20,259	(\$2,244) (1.2)	\$1,646	\$2,111	(\$0,464) (28.2)	\$21,662	\$22,370	(\$708) (3.3)
Non-Labor:									
Electric Power	\$0,255	\$0,429	(\$0,174) (68.0)	\$0,000	\$0,000	\$0,000	\$0,255	\$0,429	(\$0,174) (68.0)
Fuel	0,123	0,032	0,091 74.1	0,000	0,000	0,000	0,123	0,032	0,091 74.1
Insurance	0,000	0,519	(0,519) -	0,000	0,000	0,000	0,000	0,519	(0,519) -
Claims	0,000	0,000	-	0,000	0,000	0,000	0,000	0,000	0,000
Paratransit Service Contracts	0,000	0,000	-	0,000	0,000	0,000	0,000	0,000	0,000
Maintenance and Other Operating Contracts	10,336	5,307	5,030 48.7	0,000	0,000	0,000	10,336	5,307	5,030 48.7
Professional Service Contracts	1,966	1,313	0,653 33.2	0,000	0,000	0,000	1,966	1,313	0,653 33.2
Materials & Supplies	0,243	0,125	0,118 48.5	0,000	0,000	0,000	0,243	0,125	0,118 48.5
Other Business Expenses	4,816	6,215	(1,399) (29.1)	0,000	0,000	0,000	4,816	6,215	(1,399) (29.1)
Total Non-Labor Expenses	\$17,738	\$13,940	\$3,799 21.4	\$0,000	\$0,000	\$0,000	\$17,738	\$13,940	\$3,799 21.4
Other Expense Adjustments:									
Other	0,000	0,000	-	0,000	0,000	0,000	0,000	0,000	0,000
Total Other Expense Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Total Expenses before Non-Cash Liability Adjs.	\$37,754	\$34,199	\$3,555 9.4	\$1,646	\$2,111	(\$0,464) (28.2)	\$39,400	\$36,310	\$3,090 7.8
Depreciation	\$17,834	\$18,583	(\$0,749) (4.2)	\$0,000	\$0,000	\$0,000	17,834	\$18,583	(\$0,749) (4.2)
OPEB Obligation	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
GASB 75 OPEB Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
GASB 68 Pension Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Environmental Remediation	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
GASB 87 Net Adjustment	0,000	0,627	(0,627) -	0,000	0,000	0,000	0,000	0,627	(0,627) -
GASB_96_SBITA_Adjustment	0,000	0,021	(0,021) -	0,000	0,000	0,000	0,000	0,021	(0,021) -
Total Expenses after Non-Cash Liability Adjs.	\$55,588	\$53,429	\$2,159 3.9	\$1,646	\$2,111	(\$0,464) (28.2)	\$57,235	\$55,540	\$1,695 3.0
Less: Depreciation	\$17,834	\$18,583	(\$0,749) (4.2)	\$0,000	\$0,000	\$0,000	\$17,834	\$18,583	(\$0,749) (4.2)
Less: OPEB Obligation	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Less: GASB 75 OPEB Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Less: GASB 68 Pension Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Less: GASB 87 Net Adjustment	0,000	0,627	(0,627) -	0,000	0,000	0,000	0,000	0,627	(0,627) -
Less: GASB_96_SBITA_Adjustment	0,000	0,021	(0,021) -	0,000	0,000	0,000	0,000	0,021	(0,021) -
Total Expenses	\$37,754	\$34,199	\$3,555 9.4	\$1,646	\$2,111	(\$0,464) (28.2)	\$39,400	\$36,310	\$3,090 7.8
Net Surplus/(Deficit)	\$191,664	\$174,902	(\$16,762) (8.7)	\$0,000	\$0,000	\$0,000	\$191,664	\$174,902	(\$16,762) (8.7)

Results are preliminary and subject to audit review.
Differences are due to rounding.
*Variance exceeds 100%

MTA BRIDGES AND TUNNELS
JULY FINANCIAL PLAN - 2024 MID-YEAR FORECAST
ACCRUAL STATEMENT of OPERATIONS by CATEGORY
July 2024
(\$ in millions)

	Nonreimbursable			Reimbursable			Total					
	Favorable (Unfavorable)			Favorable (Unfavorable)			Favorable (Unfavorable)					
	Mid-Year Forecast	Actual	Variance Percent	Mid-Year Forecast	Actual	Variance Percent	Mid-Year Forecast	Actual	Variance Percent			
Net Income/(Deficit)		\$191.664			\$174.902			\$174.902		(\$16.762)		(8.7)
Less: Capitalized Assets Reserves		0.339			0.536			0.536		(0.197)		(58.2)
GASB Reserves		0.000			0.000			0.000		0.000		-
		0.000			0.000			0.000		0.000		-
Adjusted Net Income/(Deficit)		\$191.325			\$174.366			\$174.366		(\$16.959)		(8.9)
Less: Debt Service		48.868			52.276			52.276		(3.408)		(7.0)
Less: Contribution to the Capital Program		0.000			0.000			0.000		0.000		-
Income Available for Distribution		\$142.457			\$122.090			\$122.090		(\$20.367)		(14.3)
Distributable To:												
MTA - Investment Income		1.078			0.788			0.788		(0.289)		(26.8)
MTA - Distributable Income		72.549			73.626			73.626		1.078		1.5
NYCTR - Distributable Income		68.790			47.675			47.675		(21.115)		(30.7)
Total Distributable Income		\$142.416			\$122.090			\$122.090		(\$20.326)		(14.3)
Support to Mass Transit:												
Total Revenues		231.064			211.211			211.211		(19.853)		(8.6)
Less: Total Operating Expenses		<u>39.400</u>			<u>36.310</u>			<u>36.310</u>		<u>3.090</u>		7.8
Net Operating Income/(Deficit)		\$191.664			\$174.902			\$174.902		(\$16.762)		(8.7)
Deductions from Net Operating Income:												
Capitalized Assets Reserves		0.339			0.536			0.536		(0.197)		(58.2)
B&T Debt Service		0.000			0.000			0.000		0.000		-
Contribution to the Capital Program		33.260			(23.157)			(23.157)		56.418		*
GASB Reserves		0.000			0.000			0.000		0.000		-
		0.000			0.000			0.000		0.000		-
Total Deductions From Operating Income		\$33.599			(\$22.622)			(\$22.622)		\$56.221		*
Total Support to Mass Transit		\$158.065			\$197.523			\$197.523		\$39.458		25.0

Note (a) : Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note that the current months' actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

MTA BRIDGES AND TUNNELS
JULY FINANCIAL PLAN - 2024 MID-YEAR FORECAST
ACCURAL STATEMENT OF OPERATIONS by CATEGORY
July 2024 Year-To-Date
(\$ in millions)

	Nonreimbursable				Reimbursable				Total			
	Favorable		(Unfavorable)		Favorable		(Unfavorable)		Favorable		(Unfavorable)	
	Mid-Year Forecast	Actual	Variance	Percent	Mid-Year Forecast	Actual	Variance	Percent	Mid-Year Forecast	Actual	Variance	Percent
Revenue												
Farebox Revenue	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Vehicle Toll Revenue	1,482.538	1,462.580	(19.957)	(1.3)	0.000	0.000	0.000	0.000	1,482.538	1,462.580	(19.957)	(1.3)
Other Operating Revenue	15.335	15.264	(0.071)	(0.5)	0.000	0.000	0.000	-	15.335	15.264	(0.071)	(0.5)
Capital & Other Reimbursements	0.000	0.000	0.000	-	10.419	9.674	(0.745)	(7.2)	10.419	9.674	(0.745)	(7.2)
Investment Income	7.852	6.957	(0.895)	(11.4)	0.000	0.000	0.000	-	7.852	6.957	(0.895)	(11.4)
Total Revenue	\$1,505.725	\$1,484.801	(\$20.924)	(1.4)	\$10.419	\$9.674	(\$0.745)	(7.2)	\$1,516.144	\$1,494.475	(\$21.669)	(1.4)
Expenses												
<i>Non-Labor</i>												
Labor:												
Payroll	\$60.007	\$62.127	(\$2.120)	(3.5)	3.404	\$3.195	\$0.209	6.1	63.411	\$65.322	(\$1.911)	(3.0)
Overtime	19.138	17.279	1.859	9.7	0.503	0.426	0.076	15.2	19.641	17.706	1.935	9.9
Health and Welfare	16.923	16.843	0.080	0.5	0.768	0.651	0.117	15.2	17.691	17.494	0.196	1.1
OPEB Current Payment	20.684	20.226	0.457	2.2	0.000	0.000	0.000	-	20.684	20.226	0.457	2.2
Pensions	16.209	18.737	(2.528)	(15.6)	0.829	0.851	(0.021)	(2.6)	17.038	19.587	(2.549)	(15.0)
Other Fringe Benefits	11.106	10.032	1.074	9.7	0.400	0.380	0.020	5.0	11.507	10.413	1.094	9.5
Reimbursable Overhead	(4.515)	(4.170)	(0.345)	(7.6)	4.515	4.170	0.345	7.6	0.000	0.000	0.000	-
Total Labor Expenses	\$139.552	\$141.074	(\$1.523)	(1.1)	\$10.419	\$9.674	\$0.745	7.2	\$149.971	\$150.748	(\$0.777)	(0.5)
<i>Non-Labor</i>												
Electric Power	\$2.397	\$2.484	(\$0.087)	(3.6)	0.000	\$0.000	\$0.000	-	\$2.397	\$2.484	(\$0.087)	(3.6)
Fuel	1.414	1.399	0.015	1.1	0.000	0.000	0.000	-	1.414	1.399	0.015	1.1
Insurance	5.245	7.138	(1.892)	(36.1)	0.000	0.000	0.000	-	5.245	7.138	(1.892)	(36.1)
Claims	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Paratransit Service Contracts	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Maintenance and Other Operating Contracts	69.260	70.864	(1.604)	(2.3)	0.000	0.000	0.000	-	69.260	70.864	(1.604)	(2.3)
Professional Service Contracts	12.596	11.963	0.633	5.0	0.000	0.000	0.000	-	12.596	11.963	0.633	5.0
Materials & Supplies	1.565	2.273	(0.707)	(45.2)	0.000	0.000	0.000	-	1.565	2.273	(0.707)	(45.2)
Other Business Expenses	35.747	36.854	(1.107)	(3.1)	0.000	0.000	0.000	-	35.747	36.854	(1.107)	(3.1)
Total Non-Labor Expenses	\$128.224	\$132.973	(\$4.749)	(3.7)	\$0.000	\$0.000	\$0.000	-	\$128.224	\$132.973	(\$4.749)	(3.7)
Other Expense Adjustments												
Other	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Total Expenses before Non-Cash Liability Adjs.	\$267.776	\$274.048	(\$6.272)	(2.3)	\$10.419	\$9.674	\$0.745	7.2	\$278.195	\$283.722	(\$5.527)	(2.0)
Depreciation	\$127.452	\$132.097	(\$4.645)	(3.6)	0.000	\$0.000	\$0.000	-	127.452	\$132.097	(\$4.645)	(3.6)
OPEB Obligation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 68 Pension Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Environmental Remediation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 87 Net Adjustment	3.274	3.961	(0.687)	(21.0)	0.000	0.000	0.000	-	3.274	3.961	(0.687)	(21.0)
GASB_96_SBITA_Adjustment	0.036	0.004	0.031	88.0	0.000	0.000	0.000	-	0.036	0.004	0.031	88.0
Total Expenses after Non-Cash Liability Adjs.	\$398.537	\$410.110	(\$11.572)	(2.9)	\$10.419	\$9.674	\$0.745	7.2	\$408.956	\$419.783	(\$10.827)	(2.6)
Less: Depreciation	\$127.452	\$132.097	(\$4.645)	(3.6)	0.000	0.000	0.000	-	\$127.452	\$132.097	(\$4.645)	(3.6)
Less: OPEB Obligation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Less: GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Less: GASB 68 Pension Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Less: GASB 87 Net Adjustment	3.274	3.961	(0.687)	(21.0)	0.000	0.000	0.000	-	3.274	3.961	(0.687)	(21.0)
Less: GASB_96_SBITA_Adjustment	0.036	0.004	0.031	88.0	0.000	0.000	0.000	-	0.036	0.004	0.031	88.0
Total Expenses	\$267.776	\$274.048	(\$6.272)	(2.3)	\$10.419	\$9.674	\$0.745	7.2	\$278.195	\$283.722	(\$5.527)	(2.0)
Net Surplus/(Deficit)	\$1,237.949	\$1,210.753	(\$27.196)	(2.2)	\$0.000	\$0.000	\$0.000	-	\$1,237.949	\$1,210.753	(\$27.196)	(2.2)

Results are preliminary and subject to audit review.
Differences are due to rounding.
*Variance exceeds 100%

MTA BRIDGES AND TUNNELS
JULY FINANCIAL PLAN - 2024 MID-YEAR FORECAST
ACCRUAL STATEMENT of OPERATIONS by CATEGORY
July 2024 Year-To-Date
(\$ in millions)

	Nonreimbursable			Reimbursable			Total				
	Favorable (Unfavorable)			Favorable (Unfavorable)			Favorable (Unfavorable)				
	Mid-Year Forecast	Actual	Percent Variance	Mid-Year Forecast	Actual	Percent Variance	Mid-Year Forecast	Actual	Percent Variance		
Net Income/(Deficit)		\$1,237,949		\$1,210,753		(\$27,196)		\$1,210,753		(\$27,196)	(2.2)
Less: Capitalized Assets Reserves		3,721		2,011		\$1,710		2,011		\$1,710	46.0
GASB Reserves		0.000		0.000		0.000		0.000		0.000	-
		0.000		0.000		0.000		0.000		0.000	-
Adjusted Net Income/(Deficit)		\$1,234,228		\$1,208,742		(\$25,486)		\$1,208,742		(\$25,486)	(2.1)
Less: Debt Service		371,002		371,718		(0,716)		371,718		(0,716)	(0.2)
Less: Contribution to the Capital Program		0.000		0.000		0.000		0.000		0.000	-
Income Available for Distribution		\$863,226		\$837,024		(\$26,202)		\$837,024		(\$26,202)	(3.0)
Distributable To:											
MTA - Investment Income		7,852		6,957		(0,895)		6,957		(0,895)	(11.4)
MTA - Distributable Income		444,759		430,577		(14,182)		430,577		(14,182)	(3.2)
NYCTR - Distributable Income		410,401		399,490		(10,910)		399,490		(10,910)	(2.7)
Total Distributable Income		\$863,011		\$837,024		(\$25,987)		\$837,024		(\$25,987)	(3.0)
Support to Mass Transit:											
Total Revenues		1,516,144		1,494,475		(21,669)		1,494,475		(21,669)	(1.4)
Less: Total Operating Expenses		278,195		283,722		(5,527)		283,722		(5,527)	(2.0)
Net Operating Income/(Deficit)		\$1,237,949		\$1,210,753		(\$27,196)		\$1,210,753		(\$27,196)	(2.2)
Deductions from Net Operating Income:											
Capitalized Assets Reserves		3,721		2,011		1,710		2,011		1,710	46.0
B&T Debt Service		0.000		0.000		0.000		0.000		0.000	-
Contribution to the Capital Program		241,946		249,921		(7,975)		249,921		(7,975)	(3.3)
GASB Reserves		0.000		0.000		0.000		0.000		0.000	-
		0.000		0.000		0.000		0.000		0.000	-
Total Deductions From Operating Income		\$245,667		\$251,931		(\$6,265)		\$251,931		(\$6,265)	(2.6)
Total Support to Mass Transit		\$992,282		\$958,822		(\$33,460)		\$958,822		(\$33,460)	(3.4)

Note (d) : Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note that the current months' actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

MTA BRIDGES AND TUNNELS
JULY FINANCIAL PLAN - 2024 MID-YEAR FORECAST
EXPLANATION OF VARIANCES BETWEEN MID-YEAR FORECAST AND ACTUAL ACCRUAL BASIS
(\$ in millions)

Generic Revenue or Expense Category	Favorable/ (Unfavorable) Variance		Reason for Variance	Year-to-Date		
	\$	%		Favorable/ (Unfavorable) Variance	Reason for Variance	
						\$
Nonreimbursable						
Vehicle Toll Revenue	(20,027)	-8.9%	Unfavorable results are primarily due to lower average toll revenue per vehicle driven by the timing of bad debt reserves which decreased revenue, as well as lower-than-forecasted traffic volume.	(19,957)	-1.3%	Unfavorable results are primarily due to lower average toll revenue per vehicle driven by the timing of bad debt reserves which decreased revenue, partially offset by higher-than-forecasted traffic volume.
Other Operating Revenue	(0,001)	-0.1%	Slightly lower than forecast.	(0,071)	-0.5%	Slightly lower revenue primarily due to the timing of FEMA recoveries, partially offset by higher leasing fees & telephone cable rent.
Investment Income	(0,289)	*	Lower than anticipated short-term investment returns on fund balances.	(0,895)	-11.4%	Lower than anticipated short-term investment returns on fund balances.
Payroll	(1,091)	-12.7%	Higher payroll expenses primarily due to retroactive wage payments made in July, partially offset by vacancies.	(2,120)	-3.5%	Higher payroll expenses primarily due to retroactive wage payments made in July, partially offset by vacancies.
Overtime	0,989	36.4%	Lower overtime mainly due to management efficiencies, and improved scheduling and deployment practices, partially offset by vacancy coverage.	1,859	9.7%	Lower overtime mainly due to management efficiencies, and improved scheduling and deployment practices, partially offset by vacancy coverage.
Health and Welfare	0,189	7.9%	Lower expenses primarily due to the timing of medical expenses against the mid-year forecast allocation.	0,080	0.5%	Lower expenses primarily due to the timing of medical expenses against the mid-year forecast allocation.
OPEB Current Payment	0,146	4.8%	Lower expenses primarily due to timing against the mid-year forecast allocation for retiree expenses.	0,457	2.2%	Lower expenses primarily due to timing against the mid-year forecast allocation for retiree expenses.
Pensions	(0,605)	*	Higher expenses primarily due to the timing against the mid-year forecast allocation.	(2,528)	-15.6%	Higher expenses primarily due to the timing against the mid-year forecast allocation.
Other Fringe Benefits	0,485	28.6%	Lower FICA costs associated with vacancy levels.	1,074	9.7%	Lower expenses primarily due to lower FICA costs associated with vacancy levels.
Electric Power	(0,174)	-68.0%	Slightly higher expenses primarily due to timing against the mid-year forecast allocation.	(0,087)	-3.6%	Slightly higher expenses primarily due to timing against the mid-year forecast allocation.
Fuel	0,091	74.1%	Lower expenses primarily due to lower-than-forecasted gasoline prices for non-revenue vehicles, and heating fuel costs.	0,015	1.1%	Lower expenses primarily due to lower-than-forecasted gasoline prices for non-revenue vehicles, and heating fuel costs.
Insurance	(0,519)	*	Higher expenses primarily due to the timing of property and liability insurance premiums against the mid-year forecast allocation.	(1,892)	-36.1%	Higher expenses primarily due to the timing of property and liability insurance premiums against the mid-year forecast allocation.
Maintenance and Other Operating Contracts	5,030	48.7%	Lower expenses are mainly due to the timing against the mid-year forecast allocation for E-ZPass Customer Service Center (\$3,688 Mill), Major Maintenance & Painting (\$0,897 Mill), and lower Security and Surveillance expenses (\$0,300 Mill).	(1,604)	-2.3%	Higher expenses are mainly due to the timing against the mid-year forecast allocation for Major Maintenance & Painting (\$3,238 Mill), maintenance of E-ZPass equipment (\$1,544 Mill), facility maintenance and repairs (\$0,387 Mill), and Security and Surveillance expenses (\$0,484 Mill).
Professional Service Contracts	0,653	33.2%	Lower expenses are primarily due to the timing against the monthly mid-year forecast allocation for bond issuance costs (\$0,317 Mill), and engineering services (\$0,244 Mill).	0,633	5.0%	Lower expenses are primarily due to the timing against the monthly mid-year forecast allocation for bond issuance costs (\$1,198 Mill), partially offset by higher costs for professional services contracts (\$0,514 Mill), and medical services (\$0,442 Mill).
Materials & Supplies	0,118	*	Lower expenses across a variety of small equipment and supply categories, due to timing, against the mid-year forecast allocation.	(0,707)	-45.2%	Higher expenses across a variety of small equipment and supply categories, due to timing, against the mid-year forecast allocation.
Other Business Expense	(1,399)	*	Higher expenses primarily due to higher credit card processing fees (\$1,521 Mill) against the mid-year forecast allocation.	(1,107)	*	Higher expenses primarily due to higher credit card processing fees (\$0,726 Mill) and higher debt collection costs (\$0,276 Mill) against the mid-year forecast allocation.
Depreciation	(0,749)	-4.2%	Higher depreciation expense primarily due to timing against the mid-year forecast allocation.	(4,645)	-3.6%	Higher depreciation expense primarily due to timing against the mid-year forecast allocation.
Reimbursable						
Capital and Other Reimbursements	0,464	28.2%	Higher capital reimbursements due to the timing against the mid-year forecast allocation.	(0,745)	-7.2%	Lower capital reimbursements due to the timing against the mid-year forecast allocation.
Payroll	(0,518)	*	Higher capital reimbursements due to the timing against the mid-year forecast allocation.	0,209	6.1%	Higher capital reimbursements due to the timing against the mid-year forecast allocation.
Overtime	0,002	1.8%	Lower capital reimbursements due to the timing against the mid-year forecast allocation.	0,076	15.2%	Lower capital reimbursements due to the timing against the mid-year forecast allocation.
Health and Welfare	(0,090)	-70.2%	Higher capital reimbursements due to the timing against the mid-year forecast allocation.	0,117	15.2%	Lower capital reimbursements due to the timing against the mid-year forecast allocation.
Pensions	(0,154)	*	Higher capital reimbursements due to the timing against the mid-year forecast allocation.	(0,021)	-2.6%	Higher capital reimbursements due to the timing against the mid-year forecast allocation.
Other Fringe Benefits	(0,060)	*	Higher capital reimbursements due to the timing against the mid-year forecast allocation.	0,020	5.0%	Lower capital reimbursements due to the timing against the mid-year forecast allocation.
Reimbursable Overhead	0,356	52.5%	Lower capital reimbursements due to the timing against the mid-year forecast allocation.	0,345	7.6%	Lower capital reimbursements due to the timing against the mid-year forecast allocation.

*Variance exceeds 100%

**MTA BRIDGES AND TUNNELS
TRAFFIC VOLUME AND REVENUE
(millions)**

Year to date ending July 2024

Month of July

Comparison Current vs. Prior Year:

	*Current Year		Prior Year		*Current Year		Prior Year		Percentage Change	
	Traffic	Revenue	Traffic	Revenue	Traffic	Revenue	Traffic	Revenue	Traffic	Revenue
Bronx-Whitestone	4.4	\$34.4	4.4	\$34.2	28.9	\$229.4	28.5	\$239.7	-1.3%	4.5%
Cross Bay	0.8	2.1	0.7	2.0	4.5	12.5	4.5	13.0	-0.4%	3.9%
Henry Hudson	2.1	8.5	2.1	8.4	14.5	57.5	14.4	60.3	-0.9%	4.9%
Hugh L. Carey	1.8	13.0	1.8	12.4	12.9	90.3	13.0	94.2	0.2%	4.3%
Marine Parkway	0.8	2.3	0.8	2.1	4.6	12.2	4.6	12.7	0.6%	4.4%
Queens Midtown	2.6	19.3	2.5	18.4	17.4	130.4	17.5	136.2	0.3%	4.4%
RFK	5.9	45.2	6.0	44.9	39.0	301.4	39.9	321.9	2.2%	6.8%
Throgs Neck	3.9	35.1	4.0	35.0	24.9	225.8	25.6	243.4	3.1%	7.8%
Verrazano-Narrows	7.0	50.2	7.0	48.5	46.5	327.9	46.4	341.1	-0.3%	4.0%
Total	29.3	\$210.1	29.3	\$206.0	193.3	\$1,387.4	194.4	\$1,462.6	0.6%	5.4%
Revenue Per Vehicle		\$7.172		\$7.034		\$7.176		\$7.524		4.8%

1) Toll increase implemented August 6, 2023

2) Numbers may not add due to rounding.

Comparison Actual vs. Mid-Year Forecast:

	July Actual		YTD Budget		YTD Actual		Percentage Change			
	Traffic	Revenue	Traffic	Revenue	Traffic	Revenue	Traffic	Revenue		
Total All	29.3	\$226.0	29.3	\$206.0	194.5	\$1,482.5	194.4	\$1,462.6	-0.1%	-1.3%
Revenue Per Vehicle		\$7.700		\$7.034		\$7.621		\$7.524		-1.3%

3) 2024 July traffic is below July 2023 traffic, a decrease of 1.3% and revenue is \$4.1M below July 2023, a decrease of 2.0%.

4) 2024 July YTD traffic is 1.1M above above July YTD 2023, an increase of 0.6% and July YTD revenue is \$75.2M above June 2023, an increase 5.4% .

MTA Bridges and Tunnels
Toll Revenue Collection Rates
Preliminary data subject to final audit

Facility	Revenue Collection Rate July 2024
Henry Hudson Bridge	93.7%
Hugh L. Carey Tunnel	94.9%
Queens Midtown Tunnel	95.9%
Marine Parkway Bridge	94.9%
Cross Bay Bridge	92.6%
Robert F. Kennedy Bridge	92.7%
Verrazzano-Narrows Bridge	92.3%
Bronx-Whitestone Bridge	92.4%
Throgs Neck Bridge	93.3%
All Facilities	93.1%

1. Represents total revenue collections from transactions August 2022 through July 2023

MTA BRIDGES AND TUNNELS
JULY FINANCIAL PLAN - 2024 MID-YEAR FORECAST
TOTAL POSITIONS BY FUNCTION AND DEPARTMENT
NON-REIMBURSABLE/REIMBURSABLE and FULL-TIME POSITIONS/FULL-TIME EQUIVALENTS
July 2024

Department	Mid-Year Forecast	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
Administration				
Executive	17	11	6	7 Managerial vacancies partially offset by 1 professional overrun
Law ⁽¹⁾	12	5	7	2 Managerial and 5 Professional vacancies
Budget & Finance ⁽²⁾	17	10	7	5 Managerial and 2 Professional vacancies
Administration ⁽³⁾	38	25	13	5 Managerial and 8 Professional vacancies
EEO	1	-	1	1 Professional vacancy
Total Administration	85	51	34	
Operations				
ITS & Tolling	63	75	(12)	15 Professional overrun partially offset by 3 Managerial vacancies
Operations (Non-Security)	54	32	22	31 Managerial vacancies partially offset by 9 overrun in Professional
Total Operations	117	107	10	
Maintenance				
Maintenance	205	194	11	5 Managerial and 7 in Hourly partially offset by 1 overrun in Professional
Operations - Maintainers	183	154	29	30 Maintainer vacancies partially offset by 1 overrun in Professional
Total Maintenance	388	348	40	
Engineering/Capital				
Engineering & Construction	123	94	29	5 Managerial and 24 Professional vacancies
Health & Safety	9	7	2	2 Managerial vacancies
Law ⁽¹⁾	18	6	12	5 Managerial and 7 Professional vacancies
Planning & Budget Capital	8	6	2	1 Managerial and 1 Professional vacancy
Total Engineering/Capital	158	113	45	
Public Safety				
Operations (Security)	360	327	33	31 Operational vacancies partially offset by 2 overrun in Managerial
Internal Security - Operations	45	33	12	6 Managerial and 6 Professional vacancies
Total Public Safety	405	360	45	
Total Positions	1,153	979	174	
Non-Reimbursable	1,022	874	148	
Reimbursable	131	105	26	
Total Full-Time	1,153	979	174	

(1) Includes Legal and Procurement staff.

(2) Includes Controller and Operating Budget staff.

(3) Includes Human Resources, Labor Relations, and Administration staff.

MTA BRIDGES AND TUNNELS
JULY FINANCIAL PLAN - 2024 MID-YEAR FORECAST
TOTAL POSITIONS BY FUNCTION AND OCCUPATION
FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS
 July 2024

	Mid-Year Forecast	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
Administration				
Managers/Supervisors	32	13	19	5 vacancies in Administration, 7 in Executive, 5 in Budget & Finance, and 2 in Law
Professional, Technical, Clerical	53	38	15	5 vacancies in Law, 8 in Administration, 2 in Budget & Finance, 1 in EEO, partially offset by 1 overrun in Executive
Operational Hours	-	-	-	
Total Administration	85	51	34	
Operations				
Managers/Supervisors	62	28	34	3 vacancies in ITS & Tolling and 31 in Operations
Professional, Technical, Clerical	55	79	(24)	Overruns of 9 in Operations and 15 in ITS & Tolling
Operational Hours	-	-	-	
Total Operations	117	107	10	
Maintenance				
Managers/Supervisors	27	22	5	5 vacancies in Maintenance
Professional, Technical, Clerical	11	13	(2)	1 overrun in Maintenance and 1 overrun in Operations
Operational Hours ⁽¹⁾	350	313	37	30 vacancies in Operations and 7 vacancies in Maintenance
Total Maintenance	388	348	40	
Engineering/Capital				
Managers/Supervisors	34	21	13	5 vacancies in Engineering, 5 in Law, 2 in Health & Safety and 1 in Capital Budget
Professional, Technical, Clerical	124	92	32	24 vacancies in Engineering, 7 in Law, and 1 in Capital Budget
Operational Hours	-	-	-	
Total Engineering/Capital	158	113	45	
Public Safety				
Managers/Supervisors	117	109	8	6 vacancies in Internal Security, 2 in Operations
Professional, Technical, Clerical	36	30	6	6 vacancies in Internal Security
Operational Hours ⁽²⁾	252	221	31	31 BTO vacancies in Operations
Total Public Safety	405	360	45	
Total Positions				
Managers/Supervisors	272	193	79	
Professional, Technical, Clerical	279	252	27	
Operational Hours	602	534	68	
Total Positions	1,153	979	174	

(1) Represents Maintenance personnel. These positions are paid annually, not hourly.

(2) Represents Bridge and Tunnel Officers performing public safety. These positions are paid annually, not hourly.



Bridges and Tunnels

Financial Report August 2024



MTA BRIDGES & TUNNELS
STATEMENT OF NET POSITION
As of August 31, 2024
(in thousands)

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

CURRENT ASSETS:

Cash-Unrestricted	58,997
Investments:	
Unrestricted	833,579
Restricted	3,147,855
Accrued interest receivable	-381,226
Accounts receivable	618,117
Accounts receivable-Other	37,100
Less allowance for uncollectible accounts	-570,606
Tolls due from other agencies	49,147
Loan receivable from MTA	12,607,645
Prepaid expenses	7,156
	16,407,764
Total current assets	16,407,764

NONCURRENT ASSETS:

Investments:	
Unrestricted	119,704
Restricted	-
Facilities, less acc.dep of \$2,674,780	8,073,055
Capital lease 2 Broadway net acc. dep.	53,342
Derivative Hedge Assets	3,254
	8,249,355
Total noncurrent assets	8,249,355

TOTAL ASSETS: 24,657,119

DEFERRED OUTFLOWS OF RESOURCES:

Deferred outflows of resources related to pension	55,287
Deferred outflow of resources related to other post-employment benefits	193,228
Deferred outflow of resources related to capital Lease	11,882
Accumulated decreases in fair value of derivative instruments	55,685
Defeasance costs	63,926
	380,008

TOTAL DEFERRED OUTFLOWS OF RESOURCES: 380,008

TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES 25,037,127

MTA BRIDGES & TUNNELS
STATEMENT OF NET POSITION

As of August 31, 2024
(in thousands)

LIABILITIES AND INFLOWS OF RESOURCES

CURRENT LIABILITIES:

Current portion-long term debt	1,687,885
Interest Payable	325,218
Accounts Payable	128,621
Accrued Pension Payable	3,162
Payable to MTA-CAP	110,102
Due to MTA-Operating Expenses	5,375
Due to NYCTA-Operating Expenses	36
Accrued salaries	4,401
Accrued Vac & Sick Benefits	18,616
Current portion of estimated liability arising from injury	5,887
Due to New York City Transit Authority	115,184
Due to Metropolitan Transportation Authority	123,530
Unearned Toll Revenue	243,483
Tolls due to other agencies	91,278
E-ZPass Airport Toll Liability	5,109
	<u>2,867,888</u>
Total current liabilities	<u>2,867,888</u>

NONCURRENT LIABILITIES:

Long term debt	25,439,605
Post Employment Benefits Other than Pensions	872,112
Estimated liability arising from injury	54,321
Capital lease obligations	86,531
Other long-term liabilities	-
Derivative Hedge Liabilities	16,733
Due (to)/from MTA - change in fair value of derivative	42,205
Net Pension Liability	143,873
Security deposits-Contra	-
	<u>-</u>
Total noncurrent liabilities	<u>26,655,379</u>

DEFERRED INFLOW OF RESOURCES

Deferred Inflow of resources related to Pension	53,083
Deferred Inflow of resources related to other post-employment benefits	255,305
Deferred Inflow of resources related to Capital Lease	10,973

TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES 29,842,629

NET POSITION -4,805,502

TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & NET 25,037,127

*The negative Net Position consists of various fund balances such as surplus monies and purchase of assets on behalf of MTA and NYCTA. The negative balance occurs because the assets are transferred to MTA and NYCTA during the year, and taken off the B&T Statement of Net Position; while the debt to purchase these assets remains as a liability on the Statement of Net Position of B&T.

MTA BRIDGES AND TUNNELS
JULY FINANCIAL PLAN - 2024 MID-YEAR FORECAST
ACCURAL STATEMENT OF OPERATIONS by CATEGORY
August 2024
(\$ in millions)

	Nonreimbursable			Reimbursable			Total						
	Mid-Year Forecast	Favorable (Unfavorable)		Mid-Year Forecast	Favorable (Unfavorable)		Mid-Year Forecast	Favorable (Unfavorable)					
		Actual	Variance		Percent	Actual		Variance	Percent	Actual	Variance	Percent	
Revenue													
Farebox Revenue	\$0.000	\$0.000	-	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	\$0.000	-	\$0.000	-
Vehicle Toll Revenue	231.714	237.864	6.150	0.000	0.000	2.7	231.714	237.864	6.150	237.864	6.150	2.7	1.6
Other Operating Revenue	2.353	2.390	0.037	0.000	0.000	1.6	2.353	2.390	0.037	2.390	0.037	1.6	1.6
Capital & Other Reimbursements	0.000	0.000	0.000	1.646	0.258	(84.3)	1.646	0.258	(1.388)	0.258	(1.388)	(84.3)	(84.3)
Investment Income	1.078	0.853	(0.225)	0.000	0.000	(20.8)	1.078	0.853	(0.225)	0.853	(0.225)	(20.8)	(20.8)
Total Revenue	\$235.144	\$241.106	\$5.962	\$1.646	\$0.258	2.5	\$1.646	\$0.258	(\$1.388)	\$236.790	\$4.574	1.9	1.9
Expenses													
Labor:													
Payroll	\$8.579	\$9.434	(\$0.855)	\$0.532	(\$0.145)	(10.0)	\$0.532	(\$0.145)	\$0.677	9.289	(\$0.178)	(2.0)	(2.0)
Overtime	2.746	2.741	0.005	0.000	0.000	0.2	0.000	0.000	0.034	2.871	0.039	1.4	1.4
Health and Welfare	2.400	2.878	(0.478)	\$0.128	(0.033)	(19.9)	\$0.128	(0.033)	0.160	2.527	2.845	(0.318)	(12.6)
OPEB Current Payment	3.047	2.928	0.120	0.000	0.000	3.9	0.000	0.000	0.000	3.047	2.928	0.120	3.9
Pensions	2.256	3.205	(0.949)	0.122	(0.035)	(42.1)	0.122	(0.035)	0.157	2.377	3.170	(0.793)	(33.3)
Other Fringe Benefits	1.694	1.308	0.387	0.062	(0.015)	22.8	0.062	(0.015)	0.076	1.756	1.283	0.463	26.4
Reimbursable Overhead	(0.678)	(0.395)	(0.283)	0.678	0.395	(41.8)	0.678	0.395	0.283	0.000	0.000	0.000	-
Total Labor Expenses	\$20.043	\$22.098	(\$2.055)	\$1.646	\$0.258	(10.3)	\$1.646	\$0.258	\$1.388	\$21.690	(\$0.667)	(3.1)	(3.1)
Non-Labor:													
Electric Power	\$0.255	\$0.541	(\$0.286)	\$0.000	\$0.000	*	\$0.000	\$0.000	\$0.000	\$0.255	(\$0.286)	*	*
Fuel	0.123	0.097	0.025	0.000	0.000	20.7	0.000	0.000	0.000	0.123	0.097	0.025	20.7
Insurance	1.683	0.932	0.751	0.000	0.000	44.6	0.000	0.000	0.000	1.683	0.932	0.751	44.6
Claims	0.000	0.000	0.000	0.000	0.000	-	0.000	0.000	0.000	0.000	0.000	0.000	-
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	-	0.000	0.000	0.000	0.000	0.000	0.000	-
Maintenance and Other Operating Contracts	11.676	5.024	6.652	0.000	0.000	57.0	0.000	0.000	0.000	11.676	5.024	6.652	57.0
Professional Service Contracts	1.942	5.309	(3.367)	0.000	0.000	*	0.000	0.000	0.000	1.942	5.309	(3.367)	*
Materials & Supplies	0.242	0.203	0.039	0.000	0.000	16.1	0.000	0.000	0.000	0.242	0.203	0.039	16.1
Other Business Expenses	4.820	4.995	(0.175)	0.000	0.000	(3.6)	0.000	0.000	0.000	4.820	4.995	(0.175)	(3.6)
Total Non-Labor Expenses	\$20.741	\$17.102	\$3.640	\$0.000	\$0.000	17.5	\$0.000	\$0.000	\$0.000	\$20.741	\$17.102	\$3.640	17.5
Other Expense Adjustments:													
Other	0.000	0.000	0.000	0.000	0.000	-	0.000	0.000	0.000	0.000	0.000	0.000	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	-
Total Expenses before Non-Cash Liability Adjs.	\$40.785	\$39.200	\$1.585	\$1.646	\$0.258	3.9	\$1.646	\$0.258	\$1.388	\$42.431	\$39.458	\$2.973	7.0
Depreciation	\$17.834	\$18.615	(\$0.781)	\$0.000	\$0.000	(4.4)	\$0.000	\$0.000	\$0.000	17.834	18.615	(\$0.781)	(4.4)
OPEB Obligation	0.000	0.000	0.000	0.000	0.000	-	0.000	0.000	0.000	0.000	0.000	0.000	-
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	-	0.000	0.000	0.000	0.000	0.000	0.000	-
GASB 68 Pension Adjustment	0.000	0.000	0.000	0.000	0.000	-	0.000	0.000	0.000	0.000	0.000	0.000	-
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	-	0.000	0.000	0.000	0.000	0.000	0.000	-
GASB 87 Net Adjustment	0.000	0.834	(0.834)	0.000	0.000	-	0.000	0.000	0.000	0.000	0.834	(0.834)	-
GASB_96_SBITA_Adjustment	0.000	0.021	(0.021)	0.000	0.000	-	0.000	0.000	0.000	0.000	0.021	(0.021)	-
Total Expenses after Non-Cash Liability Adjs.	\$58.619	\$58.670	(\$0.051)	\$1.646	\$0.258	(0.1)	\$1.646	\$0.258	\$1.388	\$60.265	\$58.929	\$1.337	2.2
Less: Depreciation	\$17.834	\$18.615	(\$0.781)	\$0.000	\$0.000	(4.4)	\$0.000	\$0.000	\$0.000	\$17.834	\$18.615	(\$0.781)	(4.4)
Less: OPEB Obligation	0.000	0.000	0.000	0.000	0.000	-	0.000	0.000	0.000	0.000	0.000	0.000	-
Less: GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	-	0.000	0.000	0.000	0.000	0.000	0.000	-
Less: GASB 68 Pension Adjustment	0.000	0.000	0.000	0.000	0.000	-	0.000	0.000	0.000	0.000	0.000	0.000	-
Less: GASB 87 Net Adjustment	0.000	0.834	(0.834)	0.000	0.000	-	0.000	0.000	0.000	0.000	0.834	(0.834)	-
Less: GASB_96_SBITA_Adjustment	0.000	0.021	(0.021)	0.000	0.000	-	0.000	0.000	0.000	0.000	0.021	(0.021)	-
Total Expenses	\$40.785	\$39.200	\$1.585	\$1.646	\$0.258	3.9	\$1.646	\$0.258	\$1.388	\$42.431	\$39.458	\$2.973	7.0
Net Surplus/(Deficit)	\$194.359	\$201.906	\$7.547	\$0.000	\$0.000	3.9	\$0.000	\$0.000	\$0.000	\$194.359	\$201.906	\$7.547	3.9

Results are preliminary and subject to audit review.
Differences are due to rounding.
*Variance exceeds 100%

MTA BRIDGES AND TUNNELS
JULY FINANCIAL PLAN - 2024 MID-YEAR FORECAST
ACCRUAL STATEMENT of OPERATIONS by CATEGORY
August 2024
(\$ in millions)

	Nonreimbursable			Reimbursable			Total			
	Favorable (Unfavorable)			Favorable (Unfavorable)			Favorable (Unfavorable)			
	Mid-Year Forecast	Actual	Variance Percent	Mid-Year Forecast	Actual	Variance Percent	Mid-Year Forecast	Actual	Variance Percent	
Net Income/(Deficit)				\$194.359	\$201.906		\$194.359	\$201.906	\$7.547	3.9
Less: Capitalized Assets Reserves				0.855	0.226		0.855	0.226	0.629	73.5
GASB Reserves				0.000	0.000		0.000	0.000	0.000	-
Adjusted Net Income/(Deficit)				\$193.504	\$201.680		\$193.504	\$201.680	\$8.176	4.2
Less: Debt Service				48.868	52.800		48.868	52.800	(3.931)	(8.0)
Less: Contribution to the Capital Program				0.000	0.000		0.000	0.000	0.000	-
Income Available for Distribution				\$144.636	\$148.880		\$144.636	\$148.880	\$4.244	2.9
Distributable To:										
MTA - Investment Income				1.078	0.853		1.078	0.853	(0.225)	(20.8)
MTA - Distributable Income				73.638	72.727		73.638	72.727	(0.911)	(1.2)
NYCTR - Distributable Income				69.879	75.300		69.879	75.300	5.421	7.8
Total Distributable Income				\$144.595	\$148.880		\$144.595	\$148.880	\$4.285	3.0
Support to Mass Transit:										
Total Revenues				236.790	241.364		236.790	241.364	4.574	1.9
Less: Total Operating Expenses				<u>42.431</u>	<u>39.458</u>		<u>42.431</u>	<u>39.458</u>	<u>2.973</u>	<u>7.0</u>
Net Operating Income/(Deficit)				\$194.359	\$201.906		\$194.359	\$201.906	\$7.547	3.9
Deductions from Net Operating Income:										
Capitalized Assets Reserves				0.855	0.226		0.855	0.226	0.629	73.5
B&T Debt Service				33.260	52.281		33.260	52.281	(19.021)	(57.2)
Contribution to the Capital Program				0.000	0.000		0.000	0.000	0.000	-
GASB Reserves				0.000	0.000		0.000	0.000	0.000	-
Total Deductions From Operating Income				\$34.116	\$52.507		\$34.116	\$52.507	(\$18.392)	(53.9)
Total Support to Mass Transit				\$160.244	\$149.399		\$160.244	\$149.399	(\$10.845)	(6.8)

Note (a) : Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note that the current months' actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

MTA BRIDGES AND TUNNELS
JULY FINANCIAL PLAN - 2024 MID-YEAR FORECAST
ACCURAL STATEMENT OF OPERATIONS by CATEGORY
August 2024 Year-To-Date
(\$ in millions)

	Nonreimbursable				Reimbursable				Total			
	Favorable		(Unfavorable)		Favorable		(Unfavorable)		Favorable		(Unfavorable)	
	Mid-Year Forecast	Actual	Variance	Percent	Mid-Year Forecast	Actual	Variance	Percent	Mid-Year Forecast	Actual	Variance	Percent
Revenue												
Farebox Revenue	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Vehicle Toll Revenue	1,714,251	1,700,444	(13,807)	(0.8)	0.000	0.000	0.000	-	1,714,251	1,700,444	(13,807)	(0.8)
Other Operating Revenue	17,688	17,653	(0.034)	(0.2)	0.000	0.000	0.000	-	17,688	17,653	(0.034)	(0.2)
Capital & Other Reimbursements	0.000	0.000	0.000	-	12,066	9,932	(2,133)	(17.7)	12,066	9,932	(2,133)	(17.7)
Investment Income	8,930	7,810	(1,120)	(12.5)	0.000	0.000	0.000	-	8,930	7,810	(1,120)	(12.5)
Total Revenue	\$1,740,869	\$1,725,907	(\$14,962)	(0.9)	\$12,066	\$9,932	(\$2,133)	(17.7)	\$1,752,934	\$1,735,839	(\$17,095)	(1.0)
Expenses												
Labor												
Payroll	\$68,586	\$71,561	(\$2,975)	(4.3)	3,936	3,050	\$0,886	22.5	72,522	74,611	(\$2,089)	(2.9)
Overtime	21,884	20,020	1,864	8.5	0.628	0.517	0.111	17.6	22,512	20,537	1,975	8.8
Health and Welfare	19,323	19,721	(0,398)	(2.1)	0.895	0.618	0.277	30.9	20,218	20,340	(0,122)	(0.6)
OPEB Current Payment	23,731	23,154	0,577	2.4	0.000	0.000	0.000	-	23,731	23,154	0,577	2.4
Pensions	18,464	21,942	(3,477)	(18.8)	0.951	0.816	0.135	14.2	19,415	22,757	(3,342)	(17.2)
Other Fringe Benefits	12,801	11,340	1,461	11.4	0.462	0.366	0.096	20.9	13,263	11,706	1,557	11.7
Reimbursable Overhead	(5,194)	(4,565)	(0,628)	(12.1)	5,194	4,565	0,628	12.1	0.000	0.000	0.000	-
Total Labor Expenses	\$159,595	\$163,173	(\$3,578)	(2.2)	\$12,066	\$9,932	\$2,133	17.7	\$171,661	\$173,105	(\$1,444)	(0.8)
Non-Labor												
Electric Power	\$2,652	\$3,025	(\$0,373)	(14.1)	0.000	0.000	\$0,000	-	\$2,652	\$3,025	(\$0,373)	(14.1)
Fuel	1,537	1,497	0,041	2.6	0.000	0.000	0.000	-	1,537	1,497	0,041	2.6
Insurance	6,929	8,070	(1,141)	(16.5)	0.000	0.000	0.000	-	6,929	8,070	(1,141)	(16.5)
Claims	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Paratransit Service Contracts	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Maintenance and Other Operating Contracts	80,935	75,887	5,048	6.2	0.000	0.000	0.000	-	80,935	75,887	5,048	6.2
Professional Service Contracts	14,538	17,272	(2,734)	(18.8)	0.000	0.000	0.000	-	14,538	17,272	(2,734)	(18.8)
Materials & Supplies	1,808	2,476	(0,668)	(37.0)	0.000	0.000	0.000	-	1,808	2,476	(0,668)	(37.0)
Other Business Expenses	40,567	41,849	(1,282)	(3.2)	0.000	0.000	0.000	-	40,567	41,849	(1,282)	(3.2)
Total Non-Labor Expenses	\$148,965	\$150,075	(\$1,110)	(0.7)	\$0.000	\$0.000	\$0.000	-	\$148,965	\$150,075	(\$1,110)	(0.7)
Other Expense Adjustments												
Other	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Total Expenses before Non-Cash Liability Adjs.	\$308,561	\$313,248	(\$4,687)	(1.5)	\$12,066	\$9,932	\$2,133	17.7	\$320,626	\$323,180	(\$2,554)	(0.8)
Depreciation	\$145,286	\$150,712	(\$5,426)	(3.7)	\$0.000	\$0.000	\$0.000	-	\$145,286	\$150,712	(\$5,426)	(3.7)
OPEB Obligation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 68 Pension Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Environmental Remediation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 87 Net Adjustment	3,274	4,795	(1,521)	(46.5)	0.000	0.000	0.000	-	3,274	4,795	(1,521)	(46.5)
GASB_96_SBITA_Adjustment	0.036	0.025	0.011	30.3	0.000	0.000	0.000	-	0.036	0.025	0.011	30.3
Total Expenses after Non-Cash Liability Adjs.	\$457,156	\$468,780	(\$11,624)	(2.5)	\$12,066	\$9,932	\$2,133	17.7	\$469,222	\$478,712	(\$9,490)	(2.0)
Less: Depreciation	\$145,286	\$150,712	(\$5,426)	(3.7)	\$0.000	\$0.000	\$0.000	-	\$145,286	\$150,712	(\$5,426)	(3.7)
Less: OPEB Obligation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Less: GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Less: GASB 68 Pension Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Less: GASB 87 Net Adjustment	3,274	4,795	(1,521)	(46.5)	0.000	0.000	0.000	-	3,274	4,795	(1,521)	(46.5)
Less: GASB_96_SBITA_Adjustment	0.036	0.025	0.011	30.3	0.000	0.000	0.000	-	0.036	0.025	0.011	30.3
Total Expenses	\$308,561	\$313,248	(\$4,687)	(1.5)	\$12,066	\$9,932	\$2,133	17.7	\$320,626	\$323,180	(\$2,554)	(0.8)
Net Surplus/(Deficit)	\$1,432,308	\$1,412,659	(\$19,649)	(1.4)	\$0.000	\$0.000	\$0.000	-	\$1,432,308	\$1,412,659	(\$19,649)	(1.4)

Results are preliminary and subject to audit review.
Differences are due to rounding.
*Variance exceeds 100%

MTA BRIDGES AND TUNNELS
JULY FINANCIAL PLAN - 2024 MID-YEAR FORECAST
ACCRUAL STATEMENT of OPERATIONS by CATEGORY
August 2024 Year-To-Date
(\$ in millions)

	Nonreimbursable			Reimbursable			Total		
	Favorable (Unfavorable)			Favorable (Unfavorable)			Favorable (Unfavorable)		
	Mid-Year Forecast	Actual	Variance Percent	Mid-Year Forecast	Actual	Variance Percent	Mid-Year Forecast	Actual	Variance Percent
Net Income/(Deficit)		\$1,432,308			\$1,412,659			\$19,649	(1.4)
Less: Capitalized Assets Reserves		4,576			2,237			\$2,339	51.1
GASB Reserves		0.000			0.000			0.000	-
		0.000			0.000			0.000	-
Adjusted Net Income/(Deficit)		\$1,427,732			\$1,410,422			\$17,310	(1.2)
Less: Debt Service		419,870			424,518			(4,648)	(1.1)
Less: Contribution to the Capital Program		0.000			0.000			0.000	-
Income Available for Distribution		\$1,007,862			\$985,904			\$21,957	(2.2)
Distributable To:									
MTA - Investment Income		8,930			7,810			(1,120)	(12.5)
MTA - Distributable Income		518,397			503,304			(15,092)	(2.9)
NYCTR - Distributable Income		480,280			474,790			(5,490)	(1.1)
Total Distributable Income		\$1,007,606			\$985,904			\$21,702	(2.2)
Support to Mass Transit:									
Total Revenues		1,752,934			1,735,839			(17,095)	(1.0)
Less: Total Operating Expenses		<u>320,626</u>			<u>323,180</u>			<u>(2,554)</u>	<u>(0.8)</u>
Net Operating Income/(Deficit)		\$1,432,308			\$1,412,659			\$19,649	(1.4)
Deductions from Net Operating Income:									
Capitalized Assets Reserves		4,576			2,237			2,339	51.1
B&T Debt Service		0.000			0.000			0.000	-
Contribution to the Capital Program		275,206			302,202			(26,996)	(9.8)
GASB Reserves		0.000			0.000			0.000	-
		0.000			0.000			0.000	-
Total Deductions From Operating Income		\$279,782			\$304,439			\$24,656	(8.8)
Total Support to Mass Transit		\$1,152,526			\$1,108,221			\$44,306	(3.8)

Note (d): Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note that the current months' actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

MTA BRIDGES AND TUNNELS
JULY FINANCIAL PLAN - 2024 MID-YEAR FORECAST
EXPLANATION OF VARIANCES BETWEEN MID-YEAR FORECAST AND ACTUAL ACCRUAL BASIS
(\$ in millions)

Generic Revenue or Expense Category	Aug-24		Year-to-Date		Reason for Variance
	Favorable/ (Unfavorable) Variance		Favorable/ (Unfavorable) Variance		
	\$	%	\$	%	
Nonreimbursable					
Vehicle Toll Revenue	6.150	2.7%	(13.807)	-0.8%	Unfavorable results are primarily due to lower average toll revenue per vehicle driven by lower truck traffic at the Verazzano-Narrows Bridge and Queens-Midtown Tunnel and timing of revenue reconciliation.
Other Operating Revenue	0.037	1.6%	(0.034)	-0.2%	Slightly lower revenue primarily due to the timing of FE/MA recoveries, partially offset by higher leasing fees & E-ZPass lost/stolen tag fees, and favorable Battery Park Garage revenue.
Investment Income	(0.225)	-20.8%	(1.120)	-12.5%	Lower than anticipated short-term investment returns on fund balances.
Payroll	(0.855)	-10.0%	(2.975)	-4.3%	Higher payroll expenses primarily due to delayed booking of reimbursable expenses and retroactive wage payments, partially offset by vacancies.
Overtime	0.005	0.2%	1.864	8.5%	Lower overtime mainly due to management efficiencies, and improved scheduling and deployment practices, partially offset by vacancy coverage.
Health and Welfare	(0.478)	-19.9%	(0.399)	-2.1%	Higher expenses primarily due to the timing of medical expenses against the mid-year forecast allocation.
OPEB Current Payment	0.120	3.9%	0.577	2.4%	Lower expenses primarily due to timing against the mid-year forecast allocation for retiree expenses.
Pensions	(0.949)	-42.1%	(3.477)	-18.8%	Higher expenses primarily due to the timing against the mid-year forecast allocation.
Other Fringe Benefits	0.387	22.8%	1.461	11.4%	Lower expenses primarily due to lower FICA costs associated with vacancy levels.
Electric Power	(0.286)	*	(0.373)	-14.1%	Slightly higher expenses primarily due to timing against the mid-year forecast allocation.
Fuel	0.025	20.7%	0.041	2.6%	Lower expenses primarily due to lower-than-forecasted gasoline prices for non-revenue vehicles, and heating fuel costs.
Insurance	0.751	*	(1.141)	-16.5%	Higher expenses primarily due to the timing of property and liability insurance premiums against the mid-year forecast allocation.
Maintenance and Other Operating Contracts	6.652	57.0%	5.048	6.2%	Lower expenses are mainly due to the timing against the mid-year forecast allocation for E-Zpass Customer Service Center (\$5.069 Mill), Security and Surveillance expenses (\$0.388 Mill) & lower Major Maintenance & Painting (\$0.865 Mill).
Professional Service Contracts	(3.367)	*	(2.734)	-18.8%	Higher expenses are primarily due to the timing against the monthly mid-year forecast allocation for bond issuance costs (\$3.643 Mill), partially offset by lower engineering services (\$0.206 Mill).
Materials & Supplies	0.039	16.1%	(0.668)	-37.0%	Higher expenses across a variety of small equipment and supply categories due to timing against the mid-year forecast allocation.
Other Business Expense	(0.175)	-3.6%	(1.282)	-3.2%	Higher expenses primarily due to higher credit card processing fees (\$0.170 Mill) & fair media sales commission (\$0.142 Mill) against the mid-year forecast allocation.
Depreciation	(0.781)	-4.4%	(5.426)	-3.7%	Higher depreciation expense primarily due to timing against the mid-year forecast allocation.
Reimbursable					
Capital and Other Reimbursements	(1.388)	-84.3%	(2.133)	-17.7%	Lower capital reimbursements due to the timing against the mid-year forecast allocation.
Payroll	0.677	*	0.886	22.5%	Lower capital reimbursements due to the timing against the mid-year forecast allocation.
Overtime	0.034	27.2%	0.110	17.6%	Lower capital reimbursements due to the timing against the mid-year forecast allocation.
Health and Welfare	0.160	*	0.277	30.9%	Lower capital reimbursements due to the timing against the mid-year forecast allocation.
Pensions	0.157	*	0.135	14.2%	Lower capital reimbursements due to the timing against the mid-year forecast allocation.
Other Fringe Benefits	0.076	*	0.096	20.9%	Lower capital reimbursements due to the timing against the mid-year forecast allocation.
Reimbursable Overhead	0.283	41.8%	0.628	12.1%	Lower capital reimbursements due to the timing against the mid-year forecast allocation.

*Variance exceeds 100%

**MTA BRIDGES AND TUNNELS
TRAFFIC VOLUME AND REVENUE
(millions)**

Year to date ending August 2024

Month of August

Comparison Current Year vs. Prior Year:

	*Current Year		Prior Year		*Current Year		Percentage Change		
	Traffic	Revenue	Traffic	Revenue	Traffic	Revenue	Traffic	Revenue	
4.5	\$37.6	4.4	\$39.6	33.4	\$267.0	33.0	\$279.3	-1.3%	4.6%
0.7	2.1	0.7	\$2.1	5.2	14.6	5.2	\$15.1	-0.4%	3.6%
2.2	9.4	2.1	\$9.6	16.7	66.9	16.5	\$69.9	-1.1%	4.4%
1.9	14.3	1.9	\$14.5	14.9	104.7	14.8	\$108.7	-0.5%	3.9%
0.8	2.2	0.8	\$2.3	5.4	14.4	5.4	\$15.0	0.2%	4.3%
2.6	20.7	2.5	\$21.4	20.0	151.1	20.0	\$157.6	-0.1%	4.3%
6.0	48.9	6.0	\$52.2	45.0	350.2	45.9	374.1	1.9%	6.8%
3.9	37.2	4.0	\$40.0	28.8	263.0	29.6	283.5	3.0%	7.8%
7.0	52.3	7.0	\$56.1	53.6	380.2	53.4	397.3	-0.3%	4.5%
29.7	\$224.7	29.4	\$237.9	223.0	\$1,612.1	223.8	\$1,700.4	0.4%	5.5%
	\$7,576		\$8,095		\$7,230		\$7,597		5.1%

1) Toll increase implemented August 6, 2023
2) Numbers may not add due to rounding.

Comparison Actual vs. Mid-Year Forecast:

	August Actual		YTD Budget		YTD Actual		Percentage Change		
	Traffic	Revenue	Traffic	Revenue	Traffic	Revenue	Traffic	Revenue	
29.9	\$231.714	29.4	\$237.9	224.4	\$1,714.3	223.8	\$1,700.4	-0.2%	-0.8%
	\$7,760		\$8,095		\$7,639		\$7,597		-0.6%

3) 2024 August traffic is below August 2023 traffic, a decrease of 0.9% and revenue is \$13.2M above August 2023, an increase of 5.9%.
4) 2024 August YTD traffic is 0.856M above August YTD 2023, an increase of 0.4% and August YTD revenue is \$88.3M above August 2023, an increase 5.5%.

MTA Bridges and Tunnels
Toll Revenue Collection Rates
Preliminary data subject to final audit

Facility	Revenue Collection Rate August 2024
Henry Hudson Bridge	93.6%
Hugh L. Carey Tunnel	94.8%
Queens Midtown Tunnel	95.7%
Marine Parkway Bridge	94.9%
Cross Bay Bridge	92.4%
Robert F. Kennedy Bridge	92.5%
Verrazzano-Narrows Bridge	92.1%
Bronx-Whitestone Bridge	92.3%
Throgs Neck Bridge	93.2%
All Facilities	93.0%

1. Represents total revenue collections from transactions August 2022 through July 2023

MTA BRIDGES AND TUNNELS
JULY FINANCIAL PLAN - 2024 MID-YEAR FORECAST
TOTAL POSITIONS BY FUNCTION AND DEPARTMENT
NON-REIMBURSABLE/REIMBURSABLE and FULL-TIME POSITIONS/FULL-TIME EQUIVALENTS
August 2024

Department	Mid-Year Forecast	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
Administration				
Executive	17	12	5	7 Managerial vacancies partially offset by 2 professional overrun
Law ⁽¹⁾	12	5	7	2 Managerial and 5 Professional vacancies
Budget & Finance ⁽²⁾	17	10	7	5 Managerial and 2 Professional vacancies
Administration ⁽³⁾	38	25	13	5 Managerial and 8 Professional vacancies
EEO	1	-	1	1 Professional vacancy
Total Administration	85	52	33	
Operations				
ITS & Tolling	63	70	(7)	11 Professional overrun partially offset by 4 Managerial vacancies
Operations (Non-Security)	54	31	23	32 Managerial vacancies partially offset by 9 overrun in Professional
Total Operations	117	101	16	
Maintenance				
Maintenance	205	199	6	6 Managerial and 6 in Hourly partially offset by 6 overrun in Professional
Operations - Maintainers	183	153	30	31 Maintainer vacancies partially offset by 1 overrun in Professional
Total Maintenance	388	352	36	
Engineering/Capital				
Engineering & Construction	123	94	29	5 Managerial and 24 Professional vacancies
Health & Safety	9	7	2	2 Managerial vacancies
Law ⁽¹⁾	18	6	12	5 Managerial and 7 Professional vacancies
Planning & Budget Capital	8	6	2	1 Managerial and 1 Professional vacancy
Total Engineering/Capital	158	113	45	
Public Safety				
Operations (Security)	360	317	43	37 Operational vacancies and 6 Managerial vacancies
Internal Security - Operations	45	31	14	6 Managerial and 8 Professional vacancies
Total Public Safety	405	348	57	
Total Positions	1,153	966	187	
Non-Reimbursable	1,022	861	161	
Reimbursable	131	105	26	
Total Full-Time	1,153	966	187	

(1) Includes Legal and Procurement staff.

(2) Includes Controller and Operating Budget staff.

(3) Includes Human Resources, Labor Relations, and Administration staff.

MTA BRIDGES AND TUNNELS
JULY FINANCIAL PLAN - 2024 MID-YEAR FORECAST
TOTAL POSITIONS BY FUNCTION AND OCCUPATION
FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS
 August 2024

	Mid-Year Forecast	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
Administration				
Managers/Supervisors	32	13	19	5 vacancies in Administration, 7 in Executive, 5 in Budget & Finance, and 2 in Law
Professional, Technical, Clerical	53	39	14	5 vacancies in Law, 8 in Administration, 2 in Budget & Finance, 1 in EEO, partially offset by 2 overrun in Executive
Operational Hours	-	-	-	
Total Administration	85	52	33	
Operations				
Managers/Supervisors	62	26	36	4 vacancies in ITS & Tolling and 32 in Operations
Professional, Technical, Clerical	55	75	(20)	Overruns of 9 in Operations and 11 in ITS & Tolling
Operational Hours	-	-	-	
Total Operations	117	101	16	
Maintenance				
Managers/Supervisors	27	21	6	6 vacancies in Maintenance
Professional, Technical, Clerical	11	18	(7)	6 overrun in Maintenance and 1 overrun in Operations
Operational Hours ⁽¹⁾	350	313	37	31 vacancies in Operations and 6 vacancies in Maintenance
Total Maintenance	388	352	36	
Engineering/Capital				
Managers/Supervisors	34	21	13	5 vacancies in Engineering, 5 in Law, 2 in Health & Safety and 1 in Capital Budget
Professional, Technical, Clerical	124	92	32	24 vacancies in Engineering, 7 in Law, and 1 in Capital Budget
Operational Hours	-	-	-	
Total Engineering/Capital	158	113	45	
Public Safety				
Managers/Supervisors	117	105	12	6 vacancies in Internal Security, 6 in Operations
Professional, Technical, Clerical	36	28	8	8 vacancies in Internal Security
Operational Hours ⁽²⁾	252	215	37	37 BTO vacancies in Operations
Total Public Safety	405	348	57	
Total Positions				
Managers/Supervisors	272	186	86	
Professional, Technical, Clerical	279	252	27	
Operational Hours	602	528	74	
Total Positions	1,153	966	187	

(1) Represents Maintenance personnel. These positions are paid annually, not hourly.

(2) Represents Bridge and Tunnel Officers performing public safety. These positions are paid annually, not hourly.



Bridges and Tunnels

2024 Mid-Year Forecast Monthly Allocation



MTA BRIDGES AND TUNNELS
July Financial Plan - 2024 Mid-Year Forecast
Accrual Statement of Operations by Category
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
NON-REIMBURSABLE													
Operating Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Farebox Revenue	192,089	192,086	205,047	218,767	213,058	235,525	225,987	231,714	216,893	222,293	214,287	208,497	2,576,221
Vehicle Toll Revenue	1,539	2,379	2,635	1,723	2,353	2,353	2,353	2,353	2,353	2,353	2,353	2,353	27,099
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	1,459	1,487	1,761	(0,087)	1,078	1,078	1,078	1,078	1,078	1,078	1,078	1,078	13,240
Investment Income	\$195,087	\$195,932	\$209,442	\$220,403	\$216,438	\$238,955	\$223,418	\$235,144	\$220,323	\$225,724	\$217,718	\$211,927	\$2,616,560
Total Revenue	\$195,087	\$195,932	\$209,442	\$220,403	\$216,438	\$238,955	\$223,418	\$235,144	\$220,323	\$225,724	\$217,718	\$211,927	\$2,616,560
Operating Expenses													
Labor:													
Payroll	10,742	6,900	8,764	8,580	7,884	8,579	8,579	8,579	8,622	8,138	8,683	3,693	\$97,722
Overtime	2,799	2,360	3,072	2,083	3,004	2,718	2,718	2,746	2,768	2,836	3,041	0,495	31,024
Health and Welfare	2,955	1,996	2,641	2,257	2,275	2,400	2,400	2,400	2,400	2,275	2,400	5,186	31,582
OPEB Current Payment	2,859	2,870	2,924	2,889	3,047	3,047	3,047	3,047	3,047	3,047	3,047	3,047	35,920
Pensions	2,852	1,998	2,765	2,137	2,256	2,256	2,256	2,256	2,256	2,137	2,256	0,672	25,785
Other Fringe Benefits	2,893	0,618	1,584	0,980	1,634	1,694	1,694	1,694	1,694	1,634	1,694	3,321	21,143
Reimbursable Overhead	(0,510)	(0,510)	2,569	(3,679)	(1,009)	(0,678)	(0,678)	(0,678)	(0,678)	(1,009)	(0,678)	(0,964)	(8,523)
Total Labor Expenses	\$24,589	\$16,233	\$24,309	\$15,035	\$18,971	\$20,398	\$20,015	\$20,043	\$20,108	\$19,067	\$20,442	\$15,450	\$234,653
Non-Labor:													
Electric Power	\$0.444	\$0.402	\$0.275	\$0.510	\$0.255	\$0.255	\$0.255	\$0.255	\$0.255	\$0.255	\$0.255	\$0.454	\$3,871
Fuel	0.155	0.283	0.404	0.215	0.155	0.123	0.155	0.155	0.155	0.162	0.301	0.309	2,309
Insurance	1,138	1,138	1,139	0,927	(1,422)	1,683	0,000	1,683	0,000	1,687	1,683	0,000	10,927
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	4,890	9,085	12,914	3,838	17,757	10,336	11,676	20,209	11,332	11,293	39,403	163,172	163,172
Professional Service Contracts	1,098	0,294	2,411	1,437	1,939	3,452	1,966	1,942	3,658	1,984	1,959	9,742	31,891
Materials & Supplies	0,023	0,253	0,515	0,040	0,243	0,248	0,248	0,248	0,359	0,347	0,399	3,162	3,162
Other Business Expenses	4,550	6,062	2,326	8,551	4,700	4,816	4,816	4,820	4,718	4,741	4,713	4,204	58,943
Total Non-Labor Expenses	\$12,296	\$17,516	\$19,963	\$15,385	\$16,369	\$28,936	\$17,738	\$20,741	\$29,243	\$20,523	\$20,412	\$55,132	\$274,275
Other Expenses Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation & GASB Adj's.	\$36,885	\$33,750	\$44,292	\$30,420	\$35,340	\$49,335	\$37,754	\$40,785	\$49,351	\$39,590	\$40,855	\$70,582	\$608,929
Add: Depreciation	\$18,123	\$18,123	\$18,123	\$19,580	\$17,834	\$17,834	\$17,834	\$17,834	\$17,834	\$17,834	\$17,834	\$17,834	\$216,623
Add: OPEB Liability Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Add: GASB 68 Pension Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	(\$18,121)	(\$18,121)
Add: GASB 75 OPEB Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Add: GASB 87 Lease Adjustment	\$0.000	\$1,640	\$0,230	\$0,417	\$0.000	\$0,987	\$0.000	\$1,404	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Add: GASB 96 Adjustment	\$0.000	\$0,027	\$0,009	(\$0,000)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	(\$0,034)	5,616
Add: Environmental Remediation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	0.000
Total Expenses after Depreciation & GASB Adj's.	\$55,008	\$53,539	\$62,654	\$50,416	\$53,175	\$68,156	\$55,588	\$58,619	\$68,589	\$57,415	\$58,689	\$89,068	\$730,918
Less: Depreciation	(\$18,123)	(\$18,123)	(\$18,123)	(\$19,580)	(\$17,834)	(\$17,834)	(\$17,834)	(\$17,834)	(\$17,834)	(\$17,834)	(\$17,834)	(\$17,834)	(\$216,623)
Less: OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Less: GASB 68 Pension Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Less: GASB 75 OPEB Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	18,121	18,121
Less: GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Less: GASB 96 Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Less: Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$36,885	\$33,750	\$44,292	\$30,420	\$35,340	\$49,335	\$37,754	\$40,785	\$49,351	\$39,590	\$40,855	\$70,582	\$608,929
Net Income (Deficit)	\$158,202	\$162,182	\$165,150	\$189,363	\$181,148	\$189,620	\$191,664	\$194,359	\$170,972	\$186,143	\$176,863	\$141,345	\$2,107,632

MTA BRIDGES AND TUNNELS
July Financial Plan - 2024 Mid-Year Forecast
Accrual Statement of Operations by Category
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
REIMBURSABLE													
Revenue													
Farebox Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Vehicle Toll Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital and Other Reimbursements	0.947	0.00	(4.739)	7.168	2.803	1.644	1.644	1.644	1.644	2.801	1.644	12.683	30.838
Investment Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue	\$0.947	\$0.947	(\$4.739)	\$7.168	\$2.803	\$1.644	\$1.644	\$1.644	\$1.644	\$2.801	\$1.644	\$12.683	\$30.838
Expenses													
Labor:													
Payroll	\$0.248	\$0.248	(\$1.238)	\$2.029	\$1.053	\$0.532	\$0.532	\$0.532	\$0.532	\$1.053	\$0.532	\$7.471	\$13.525
Overtime	\$0.046	\$0.046	(\$0.228)	\$0.264	\$0.125	\$0.125	\$0.125	\$0.125	\$0.125	\$0.253	\$0.128	\$0.043	1.039
Health and Welfare	\$0.059	\$0.059	(\$0.297)	\$0.438	\$0.253	\$0.128	\$0.128	\$0.128	\$0.128	\$0.253	\$0.128	\$1.397	2.801
OP&EB Current Payment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00
Pensions	\$0.057	\$0.057	(\$0.283)	\$0.515	\$0.241	\$0.122	\$0.122	\$0.122	\$0.122	\$0.241	\$0.122	\$1.971	3.406
Other Fringe Benefits	\$0.028	\$0.028	(\$0.144)	\$0.243	\$0.122	\$0.062	\$0.062	\$0.062	\$0.062	\$0.122	\$0.062	\$0.837	1.545
Reimbursable Overhead	\$0.510	\$0.510	(\$2.589)	\$3.679	\$1.009	\$0.678	\$0.678	\$0.678	\$0.678	\$1.009	\$0.678	\$0.964	8.523
Total Labor Expenses	\$0.947	\$0.947	(\$4.739)	\$7.168	\$2.803	\$1.646	\$1.646	\$1.646	\$1.644	\$2.801	\$1.644	\$12.683	\$30.838
Non-Labor:													
Electric Power	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fuel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Paratransit Service Contracts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance and Other Operating Contracts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Professional Service Contracts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials & Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Business Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Non-Labor Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenses Adjustments:													
Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Expense Adjustments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenses before Depreciation & GASB Adj.	\$0.947	\$0.947	(\$4.739)	\$7.168	\$2.803	\$1.646	\$1.646	\$1.646	\$1.644	\$2.801	\$1.644	\$12.683	\$30.838
Add: Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Add: OP&EB Liability Adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Add: GASB 68 Pension Adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Add: GASB 75 OP&EB Adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Add: GASB 87 Lease Adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Add: GASB 96 Adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Add: Environmental Remediation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses after Depreciation & GASB Adj.	\$0.947	\$0.947	(\$4.739)	\$7.168	\$2.803	\$1.646	\$1.646	\$1.646	\$1.644	\$2.801	\$1.644	\$12.683	\$30.838
Less: Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: OP&EB Liability Adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: GASB 68 Pension Adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: GASB 75 OP&EB Adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: GASB 87 Lease Adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: GASB 96 Adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Environmental Remediation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	\$0.947	\$0.947	(\$4.739)	\$7.168	\$2.803	\$1.646	\$1.646	\$1.646	\$1.644	\$2.801	\$1.644	\$12.683	\$30.838
Net Income/(Deficit)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

MTA BRIDGES AND TUNNELS
July Financial Plan - 2024 Mid-Year Forecast
Accrual Statement of Operations by Category
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
NON-REIMBURSABLE/REIMBURSABLE													
(Page 1 of 2)													
Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	192.089	192.086	205.047	218.767	213.058	235.525	225.987	231.714	216.893	222.293	214.287	208.497	2576.221
Other Operating Revenue	1.539	2.379	2.635	1.723	2.353	2.353	2.353	2.353	2.353	2.353	2.353	2.353	27.089
Capital and Other Reimbursements	0.947	0.947	(4.739)	7.168	2.803	1.646	1.646	1.646	1.644	2.801	1.644	12.683	30.838
Investment Income	1.459	1.487	1.761	(0.087)	1.078	1.078	1.078	1.078	1.078	1.078	1.078	1.078	13.240
Total Revenue	\$196.034	\$196.879	\$204.704	\$227.571	\$219.291	\$240.601	\$231.064	\$236.790	\$221.967	\$228.524	\$219.362	\$224.610	\$2,647.398
Expenses													
Labor:													
Payroll	\$10.990	\$7.148	\$7.526	\$10.589	\$8.937	\$9.111	\$9.111	\$9.111	\$9.111	\$9.154	\$9.215	\$11.165	\$111.247
Overtime	2.845	2.406	2.845	2.347	3.129	3.226	2.843	2.871	2.891	2.959	3.164	0.538	32.063
Health and Welfare	3.014	2.055	2.344	2.695	2.527	2.527	2.527	2.527	2.527	2.527	2.527	6.593	34.383
OPEB Current Payment	2.859	2.870	2.924	2.889	3.047	3.047	3.047	3.047	3.047	3.047	3.047	3.047	35.920
Pensions	2.808	2.065	2.482	2.460	2.377	2.377	2.377	2.377	2.377	2.377	2.377	2.643	28.190
Other Fringe Benefits	2.921	0.647	1.450	1.223	1.756	1.756	1.756	1.756	1.756	1.756	1.756	4.157	22.688
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$25.636	\$17.180	\$19.571	\$22.203	\$21.774	\$22.045	\$21.662	\$21.690	\$21.753	\$21.858	\$22.087	\$28.133	\$265.491
Non-Labor:													
Electric Power	\$0.444	\$0.402	\$0.275	\$0.510	\$0.255	\$0.255	\$0.255	\$0.255	\$0.255	\$0.255	\$0.255	\$0.454	\$3.871
Fuel	0.155	0.283	0.404	0.081	0.215	0.155	0.123	0.123	0.155	0.162	0.162	0.301	2.309
Insurance	1.138	1.138	1.139	1.139	(1.422)	2.326	1.683	1.683	0.000	1.687	1.683	0.628	10.927
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	4.890	9.085	12.914	3.838	10.439	17.757	10.336	11.676	20.209	11.332	11.293	39.403	163.172
Professional Service Contracts	1.098	0.284	2.411	1.437	1.939	3.452	1.966	1.942	3.658	1.984	1.959	9.742	31.891
Materials & Supplies	0.023	0.253	0.515	0.400	0.243	0.243	0.248	0.248	0.359	0.347	0.359	3.162	3.862
Other Business Expenses	4.550	6.062	2.326	4.820	4.700	4.744	4.816	4.820	4.718	4.718	4.713	4.204	58.943
Total Non-Labor Expenses	\$12.296	\$17.516	\$19.963	\$15.385	\$16.369	\$28.936	\$17.738	\$20.741	\$29.243	\$20.523	\$20.412	\$55.132	\$274.275
Other Expenses Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation & GASB Adj.	\$37.932	\$34.697	\$39.553	\$37.588	\$38.143	\$50.981	\$39.400	\$42.431	\$50.995	\$42.381	\$42.499	\$83.265	\$639.767
Add: Depreciation	\$18.123	\$18.123	\$18.123	\$19.580	\$17.834	\$17.834	\$17.834	\$17.834	\$17.834	\$17.834	\$17.834	\$17.834	\$216.623
Add: OPEB Obligation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Add: GASB 68 Pension Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Add: GASB 75 OPEB Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(18.121)
Add: GASB 87 Lease Adjustment	0.000	0.000	0.230	0.417	0.000	0.987	0.000	0.000	1.404	0.000	0.000	0.000	17.868
Add: GASB 96 Adjustment	0.000	0.027	(0.009)	(0.000)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	5.616
Add: Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.034)
Total Expenses after Depreciation & GASB Adj.	\$55.955	\$54.466	\$57.915	\$57.585	\$55.977	\$69.803	\$57.235	\$60.265	\$70.234	\$60.215	\$60.334	\$101.751	\$761.766
Less: Depreciation	(\$18.123)	(\$18.123)	(\$18.123)	(\$19.580)	(\$17.834)	(\$17.834)	(\$17.834)	(\$17.834)	(\$17.834)	(\$17.834)	(\$17.834)	(\$17.834)	(\$216.623)
Less: OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Less: GASB 68 Pension Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Less: GASB 75 OPEB Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	18.121
Less: GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(17.868)
Less: GASB 96 Adjustment	0.000	0.000	(0.230)	(0.417)	0.000	(0.987)	0.000	0.000	(1.404)	0.000	0.000	0.000	(5.616)
Less: Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.002)
Total Expenses	\$37.832	\$34.697	\$39.553	\$37.588	\$38.143	\$50.981	\$39.400	\$42.431	\$50.995	\$42.381	\$42.499	\$83.265	\$639.767
Net Income/(Deficit)	\$158.202	\$162.182	\$165.150	\$189.983	\$181.148	\$188.620	\$191.664	\$194.359	\$170.972	\$186.143	\$176.863	\$141.345	\$2,107.632

MTA BRIDGES AND TUNNELS
July Financial Plan - 2024 Mid-Year Forecast
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE/ REIMBURSABLE
(PAGE 2 OF 2)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Net Income/(Deficit)	\$188,202	\$162,182	\$165,150	\$189,983	\$181,148	\$188,620	\$191,664	\$194,359	\$170,972	\$186,143	\$176,863	\$141,345	\$2,107,632
Deductions from Income:													
Less: Capitalized Assets	\$0,117	\$0,160	\$0,264	\$0,033	\$0,049	\$2,760	\$0,339	\$0,855	\$2,530	\$0,308	\$0,919	\$20,807	\$29,141
Less: Reserves	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Less: GASB Reserve	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Adjusted Net Income/(Deficit)	\$188,085	\$162,022	\$164,886	\$189,950	\$181,099	\$186,860	\$191,325	\$193,504	\$168,442	\$185,835	\$175,943	\$120,538	\$2,078,491
Less: Debt Service	\$53,150	\$53,281	\$52,126	\$53,115	\$60,188	\$50,274	\$48,868	\$48,868	\$50,250	\$50,250	\$49,088	\$55,535	\$624,994
Less: Contribution to Capital Program													0,000
Income Available for Distribution	\$104,935	\$108,742	\$112,760	\$136,835	\$120,911	\$136,586	\$142,457	\$144,636	\$118,192	\$135,585	\$126,856	\$65,002	\$1,453,497
Distributable To:													
MTA - Investment Income	\$1,459	\$1,487	\$1,761	(\$0,087)	\$1,078	\$1,078	\$1,078	\$1,078	\$1,078	\$1,078	\$1,078	\$1,078	\$13,240
MTA - Distributable Income	\$55,063	\$54,935	\$54,316	\$71,761	\$66,522	\$69,613	\$72,548	\$73,638	\$69,417	\$69,125	\$64,972	\$34,432	\$717,342
NYCT - Distributable Income	\$50,442	\$50,493	\$53,203	\$68,328	\$53,292	\$65,894	\$68,790	\$69,879	\$56,656	\$65,366	\$60,767	\$29,844	\$692,915
Total Distributable Income:	\$106,964	\$106,915	\$109,279	\$140,001	\$120,892	\$136,545	\$142,416	\$144,595	\$118,163	\$135,568	\$126,817	\$65,353	\$1,453,497
Cash Transfers:													
MTA - Investment Income	\$0,000	\$12,369	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$12,369
MTA - Transfers	\$0,000	\$162,938	\$50,148	\$49,305	\$64,585	\$59,870	\$62,652	\$65,294	\$66,274	\$64,376	\$62,212	\$63,677	\$781,331
NYCT - Transfers	\$0,000	\$145,938	\$46,151	\$48,021	\$61,495	\$47,963	\$59,269	\$61,911	\$62,891	\$60,993	\$58,829	\$76,336	\$719,796
Total Cash Transfers:	\$0,000	\$321,245	\$96,299	\$97,326	\$126,079	\$107,833	\$121,921	\$127,205	\$129,165	\$105,368	\$121,041	\$160,013	\$1,515,496
SUPPORT TO MASS TRANSIT:													
Total Revenues	\$196,034	\$196,879	\$204,704	\$227,571	\$219,291	\$240,601	\$231,064	\$236,790	\$221,967	\$228,524	\$219,362	\$224,610	\$2,647,398
Less: Net Operating Expenses	37,832	34,697	39,553	37,588	38,143	50,981	39,400	42,431	50,995	42,381	42,499	83,265	539,767
Net Operating Income:	\$158,202	\$162,182	\$165,150	\$189,983	\$181,148	\$188,620	\$191,664	\$194,359	\$170,972	\$186,143	\$176,863	\$141,345	\$2,107,632
Deductions from Operating Income:													
BKT Debt Service	\$35,234	\$36,022	\$43,364	\$38,360	\$21,040	\$34,666	\$33,260	\$33,260	\$34,642	\$34,642	\$32,259	\$37,858	\$414,407
Contribution to Capital Program	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Capitalized Assets	\$0,117	\$0,160	\$0,264	\$0,033	\$0,049	\$2,760	\$0,339	\$0,855	\$2,530	\$0,308	\$0,919	\$20,807	\$29,141
Reserves	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
GASB Reserve	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Total Deductions from Operating Income	\$35,350	\$36,181	\$43,628	\$38,393	\$21,089	\$37,426	\$33,599	\$34,116	\$37,171	\$34,950	\$33,179	\$68,465	\$443,548
Total Support to Mass Transit:	\$122,851	\$126,001	\$121,522	\$151,690	\$160,059	\$152,194	\$158,065	\$160,244	\$133,801	\$151,193	\$143,684	\$82,880	\$1,664,084

MTA BRIDGES AND TUNNELS
 July Financial Plan - 2024 Mid-Year Forecast
 Traffic Volume / (Utilization)
 (in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Traffic Volume	25,368	25,053	28,057	27,586	29,737	29,384	29,349	29,660	28,501	29,020	28,601	28,139	338,655
Toll Revenue	\$192,089	\$192,066	\$205,047	\$218,767	\$213,058	\$235,525	\$225,987	\$231,714	\$216,893	\$222,293	\$214,287	\$208,497	\$2,576,221

MTA BRIDGES & TUNNELS
July Financial Plan - 2024 Mid-Year Forecast
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-time/Full-time Equivalents

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Executive	11	10	10	10	17	17	17	17	17	17	17	17
Law ⁽¹⁾	5	5	5	5	12	12	12	12	12	12	12	12
CFO ⁽²⁾	10	10	10	10	17	17	17	17	17	17	17	17
Administration ⁽³⁾	26	26	26	26	38	38	38	38	38	38	38	38
EEO	0	0	0	0	1	1	1	1	1	1	1	1
Total Administration	52	51	51	51	85	85	85	85	85	85	85	85
Operations												
ITS & Tolling	74	74	75	75	63	63	63	63	63	63	63	63
Central Business District Tolling Program	10	10	9	9	48	48	48	48	48	48	48	48
Operations (Non-Security)	34	35	35	32	54	54	54	54	54	54	54	54
Total Operations	118	119	119	116	165	165	165	165	165	165	165	165
Maintenance												
Maintenance	200	191	192	194	205	205	205	205	205	205	205	205
Operations - Maintainers	151	159	157	154	183	183	183	183	183	183	183	183
Total Maintenance	351	350	349	348	388	388	388	388	388	388	388	388
Engineering/Capital												
Engineering & Construction	98	96	96	94	123	123	123	123	123	123	123	123
Health & Safety	7	7	7	7	9	9	9	9	9	9	9	9
Law ⁽¹⁾	9	9	9	9	18	18	18	18	18	18	18	18
CFO-Planning & Budget Capital	6	6	6	6	8	8	8	8	8	8	8	8
Total Engineering/Capital	120	118	118	116	158	158	158	158	158	158	158	158
Public Safety												
Operations (Security)	352	349	344	344	360	360	360	360	360	360	360	360
Internal Security - Operations	29	31	32	32	45	45	45	45	45	45	45	45
Total Public Safety	381	380	376	376	405	405	405	405	405	405	405	405
Total Positions	1,022	1,018	1,013	1,007	1,201	1,201	1,201	1,201	1,201	1,201	1,201	1,201
Non-Reimbursable	891	887	908	902	1,070	1,070	1,070	1,070	1,070	1,070	1,070	1,070
Reimbursable	131	131	105	105	131	131	131	131	131	131	131	131
Total Full-Time	1,022	1,018	1,013	1,007	1,201	1,201	1,201	1,201	1,201	1,201	1,201	1,201
Total Full-Time Equivalents	-	-	-	-	-	-	-	-	-	-	-	-

(1) Includes Legal and Procurement staff.
(2) Includes Controller and Operating Budget staff
(3) Includes Human Resources and Administration staff.

MTA BRIDGES AND TUNNELS
July Financial Plan - 2024 Mid-Year Forecast
Total Positions by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	13	13	13	13	32	32	32	32	32	32	32	32
Professional, Technical, Clerical	39	38	38	38	53	53	53	53	53	53	53	53
Operational Hourlies	0	0	0	0	-	-	-	-	-	-	-	-
Total Administration	52	51	51	51	85	85	85	85	85	85	85	85
Operations												
Managers/Supervisors	34	34	33	32	70	70	70	70	70	70	70	70
Professional, Technical, Clerical	84	85	86	84	95	95	95	95	95	95	95	95
Operational Hourlies ⁽¹⁾	0	0	0	0	-	-	-	-	-	-	-	-
Total Operations	118	119	119	116	165	165	165	165	165	165	165	165
Maintenance												
Managers/Supervisors	20	22	22	22	27	27	27	27	27	27	27	27
Professional, Technical, Clerical	10	14	14	13	11	11	11	11	11	11	11	11
Operational Hourlies ⁽²⁾	321	314	313	313	350	350	350	350	350	350	350	350
Total Maintenance	351	350	349	348	388	388	388	388	388	388	388	388
Engineering/Capital												
Managers/Supervisors	23	24	24	23	34	34	34	34	34	34	34	34
Professional, Technical, Clerical	97	94	94	93	124	124	124	124	124	124	124	124
Operational Hourlies	0	0	0	0	-	-	-	-	-	-	-	-
Total Engineering/Capital	120	118	118	116	158	158	158	158	158	158	158	158
Public Safety												
Managers/Supervisors	108	107	107	116	117	117	117	117	117	117	117	117
Professional, Technical, Clerical	25	27	28	28	36	36	36	36	36	36	36	36
Operational Hourlies ⁽³⁾	248	246	241	232	252	252	252	252	252	252	252	252
Total Public Safety	381	380	376	376	405	405	405	405	405	405	405	405
Total Positions												
Managers/Supervisors	198	200	199	206	280	280	280	280	280	280	280	280
Professional, Technical, Clerical	255	258	260	256	319	319	319	319	319	319	319	319
Operational Hourlies	569	560	554	545	602	602	602	602	602	602	602	602
Total Positions	1,022	1,018	1,013	1,007	1,201	1,201	1,201	1,201	1,201	1,201	1,201	1,201

(1) Represents Bridge and Tunnel Officers, Sergeants and Lieutenants. These positions are paid annually, not hourly.
(2) Represents Maintenance personnel. These positions are paid annually, not hourly.
(3) Represents Bridge and Tunnel Officers, Sergeants and Lieutenants performing public safety. These positions are paid annually, not hourly.



Bridges and Tunnels

Diversity Report Second Quarter 2024





Bridges and Tunnels

Diversity and Equal Opportunity

2nd Quarter Progress Report

September 23, 2024



B & T's Workforce – 2Q

873 strong as of June 30, 2024



19% (168) self-identified as females.



60% (522) self-identified as minorities.

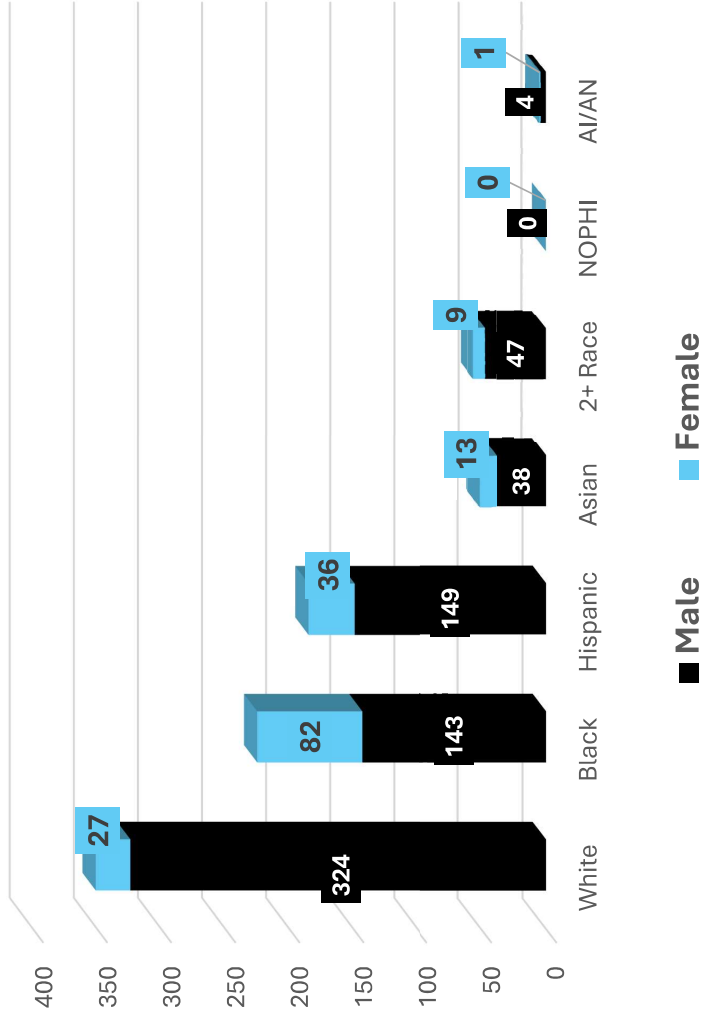


2% (17) self-identified as veterans.



1% (12) self-identified as a person with a disability.

Workforce by Sex and Ethnicity





B & T's Workforce as of June 30, 2024

JOB CATEGORY	TOTAL		Minorities		WHITES		BLACKS		HISPANICS		ASIANS		AI/AN*		NHOPI**		2+ RACES		VETERANS		PWD***		
	#	%	#	%	#	%	#	%	#	%	#	%	#	%	#	%	#	%	#	%	#	%	
Officials & Administrators	F	124	75	60%	49	40%	34	27%	17	14%	16	13%	0	0%	0	0%	8	6%	3	2%	8	6%	
	M	43	35%	33	27%	10	8%	20	16%	5	4%	6	5%	0	0%	0	0%	2	2%	1	1%	5	4%
		81	65%	42	34%	39	31%	14	11%	12	10%	10	8%	0	0%	0	0%	6	5%	2	2%	3	2%
Professionals	F	110	80	73%	30	27%	33	30%	22	20%	13	12%	1	1%	0	0%	11	10%	1	1%	0	0%	
	M	47	43%	41	37%	6	5%	22	20%	11	10%	6	5%	0	0%	0	0%	2	2%	0	0%	0	0%
		63	57%	39	35%	24	22%	11	10%	11	10%	7	6%	1	1%	0	0%	9	8%	1	1%	0	0%
Technicians	F	77	35	45%	42	55%	13	17%	19	25%	2	3%	0	0%	0	0%	1	1%	1	1%	1	1%	
	M	12	16%	9	12%	3	4%	5	6%	3	4%	0	0%	0	0%	0	0%	1	1%	0	0%	1	1%
		65	84%	26	34%	39	51%	8	10%	16	21%	2	3%	0	0%	0	0%	0	0%	1	1%	0	0%
Protective Services	F	225	153	68%	72	32%	72	32%	63	28%	7	3%	1	0%	0	0%	10	4%	5	2%	0	0%	
	M	40	18%	35	16%	5	2%	26	12%	6	3%	0	0%	1	0%	0	0%	2	1%	0	0%	0	0%
		185	82%	118	52%	67	30%	46	20%	57	25%	7	3%	0	0%	8	4%	5	2%	0	0%	0	0%
Paraprofessionals	F	0	0	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
	M	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
		0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Administrative Support	F	16	14	88%	2	13%	8	50%	2	13%	1	6%	0	0%	0	0%	3	19%	1	6%	0	0%	
	M	13	81%	12	75%	1	6%	7	44%	2	13%	1	6%	0	0%	0	0%	2	13%	1	6%	0	0%
		3	19%	2	13%	1	6%	1	6%	0	0%	0	0%	0	0%	0	0%	1	6%	0	0%	0	0%
Skilled Craft	F	298	143	48%	155	52%	54	18%	52	17%	11	4%	3	1%	0	0%	23	8%	6	2%	2	1%	
	M	4	1%	2	1%	2	1%	1	0%	1	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
		294	99%	141	47%	153	51%	53	18%	51	17%	11	4%	3	1%	0	0%	23	8%	6	2%	2	1%
Service Maintenance	F	23	22	96%	1	4%	11	48%	10	43%	1	4%	0	0%	0	0%	0	0%	0	0%	0	0%	
	M	9	39%	9	39%	1	4%	1	4%	8	35%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
		14	61%	13	57%	1	4%	10	43%	2	9%	1	4%	0	0%	0	0%	0	0%	0	0%	0	0%
Total		873	522	60%	351	40%	225	26%	185	21%	51	6%	5	1%	0	0%	56	6%	17	2%	12	1%	

*American Indian/Alaskan Native

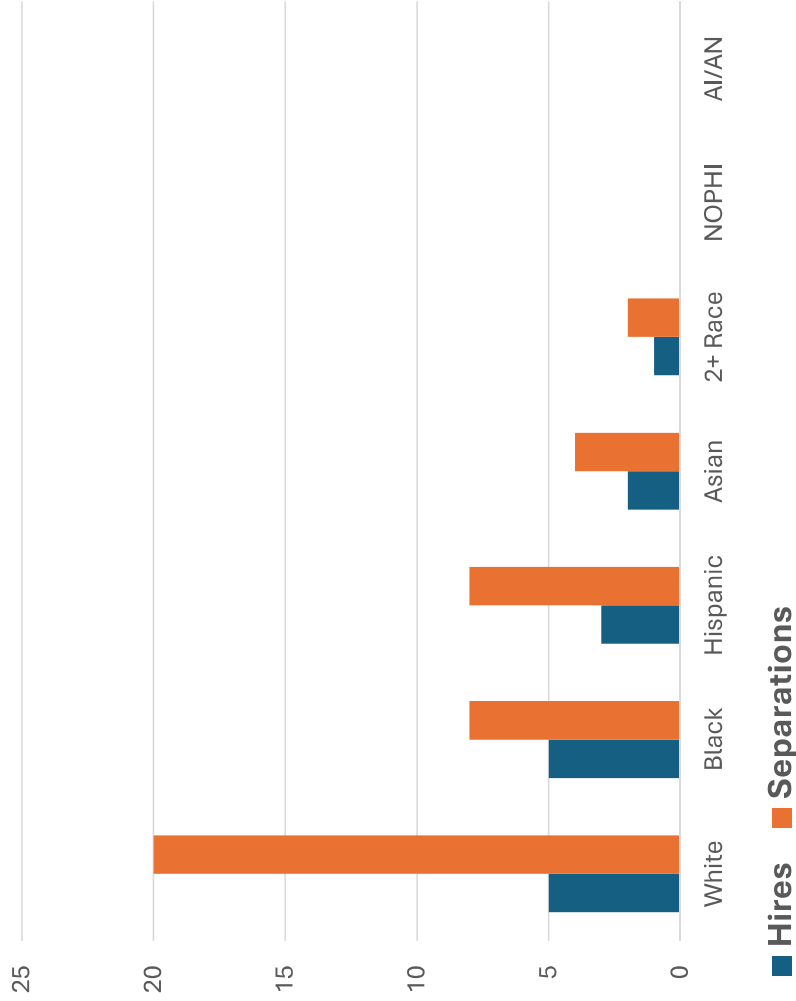
**Native Hawaiian Other Pacific Islander

***Persons With Disabilities

F represents employees who Self-Identify as Female. M represents employees who Self-Identify as Male.

Note: All percentages have been rounded up to the nearest whole number.

2nd Quarter Hires and Separations



16 new hires and 42 separations resulted in the following:



A net **decrease** of **6** self-identified **female** employees and **20** self-identified **male** employees.



A net **decrease** of **11** minorities.



A net **increase** of **1** self-identified **veteran** and



A net **decrease** of **2** self-identified individuals with **disabilities**.

All Agency Employee Resource Groups Quarterly Highlights



Abilities ERG presents
All-Agency Accessible Programs

Join us for an insightful discussion. Learn how you can contribute to making the MTA more inclusive for everyone.

Thursday, July 25
12:30 PM – 1:30 PM
2 Broadway, 20th Floor conference room
Register to attend in person or online




Abilities Pride Month July 2024

In honor of Disability Pride Month, Abilities ERG in conjunction with The Office of Accessibility highlighted the various dedicated transportation programs offered at MTA for people with disabilities. The event consisted of a panel of MTA employees highlighting a particular program(s), such as NaviLens (Smartphone App that translates visual information) and Magnus (Smartphone app that assists customers with cognitive disabilities).

Intersectionality Month August 2024

Multicultural commemorated Intersectionality Awareness Month with an interview with MTA Chief Accessibility Officer, Quemuel Arroyo. The interview included questions about his career, executive role, volunteer work, and community work. He also dived into his multiple identities and how they have shaped him both personally and professionally.



Intersectionality Awareness Month
Lunch and Learn with
Quemuel Arroyo, Chief Accessibility Officer

Intersectionality
noun /in-ter-sek-shuh-nel-i-tee/
The interconnection of social identities which shape an individual's experiences and opportunities.

Register to attend in person or online
Tuesday, August 20
12 PM – 1 PM
2 Broadway, 20th Floor Conference Room I



Sponsored by the Multicultural Employee Resource Group



MTA Strategic Priority – Revive Talent and Culture

All Agency Employee Resource Groups (ERG) Quarterly Highlights

Hispanic Heritage Month (September 15 - October 15)

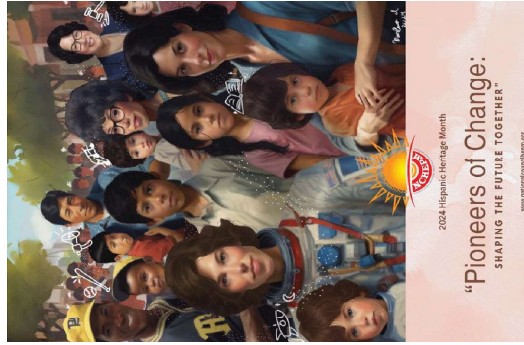
September 13 Como Yo - Fun and exciting Free 4-week program for MTA colleagues to connect, learn, and practice conversational Spanish. Learning conversational Spanish allows employees to gain an appreciation for Spanish culture and allows them to better communicate with Spanish-speaking colleagues and customers.

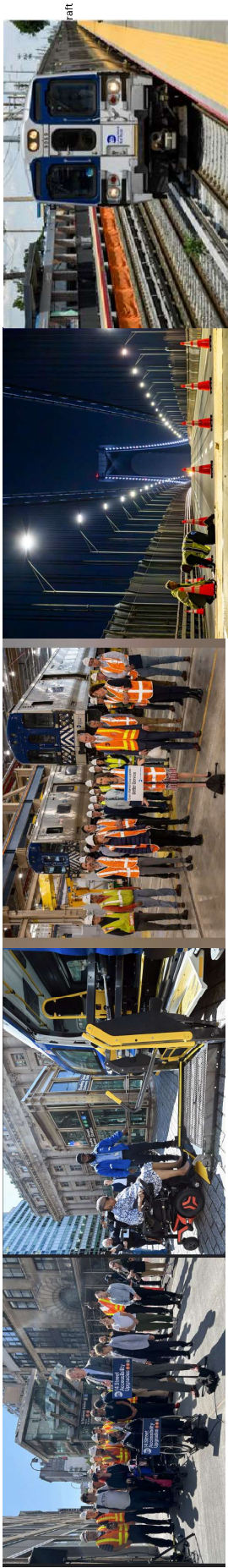
September 20 Cafecito Chat with Lourdes Zapata (virtual) - An invitation to have coffee and to welcome or get to know a person in the Hispanic community is referred to as a Cafecito chat. Latinos & Friends invites Lourdes Zapata MTA, Chief Diversity & Inclusion Officer, to a Cafecito chat (an interview), to allow MTA employees to learn about her executive role, heritage and to obtain professional insight.

September 26 Hispanic Heritage Month Celebration - In commemoration of Hispanic Heritage Month and in honor of this year's Hispanic Heritage national theme "Pioneers of Change: Shaping the Future Together", Latinos & Friends ERG will celebrate the Hispanic community and recognize MTA Employees who have been trailblazers in the transportation industry.

October 4 Cafecito Chat with Jose La Salle- (virtual) - An invitation to have coffee and to welcome or get to know a person in the Hispanic community is referred to as a Cafecito chat. Latinos & Friends invites Jose La Salle- Subway's Weekend Czar to a Cafecito chat (an interview) to allow MTA employees to learn about his executive role, heritage, and to obtain professional insight.

MTA Strategic Priority – Revive Talent and Culture








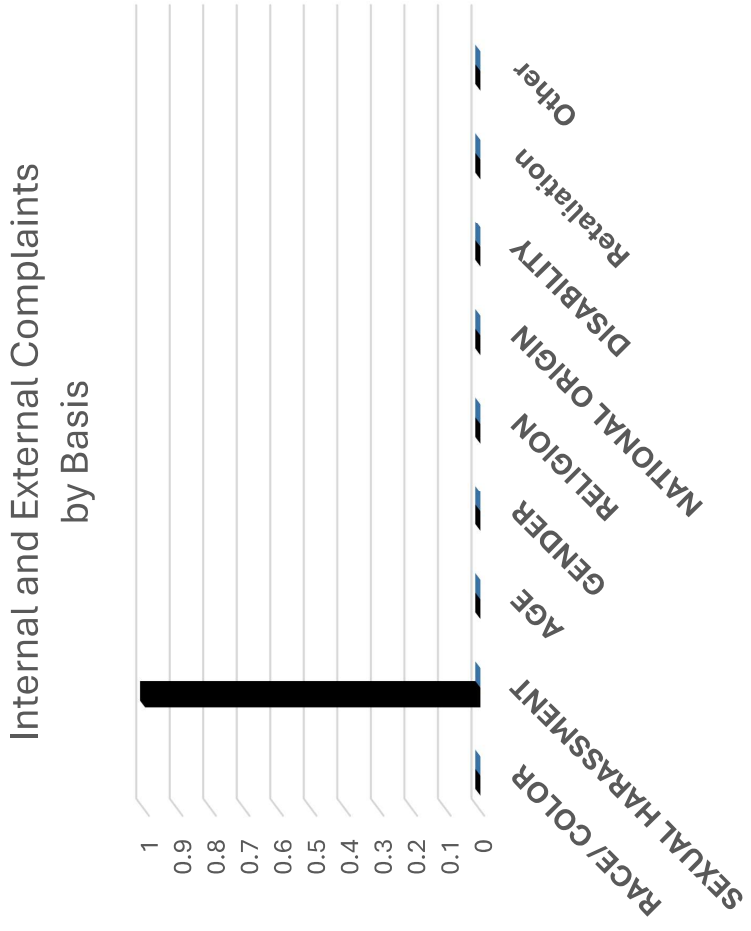
Complaints and Lawsuits

January 1, 2024 – June 30, 2024

Employment Discrimination Complaints



-  **1** complaint was **filed** citing **1** basis.
-  The most frequently singularly-cited** basis was **sexual harassment**.
-  There were **0** lawsuits filed.

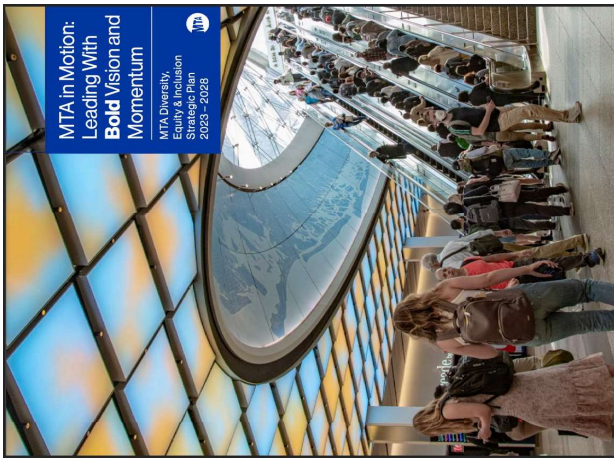


Note: *Formal complaints can be filed alleging multiple basis.
Note: **Other consists of any of the remaining 12 legally protected basis not individually shown.



Five-Year Diversity, Equity, and Inclusion (DEI) Strategic Plan B & T's Initiatives

**Year 1
July 1, 2023 – June 30, 2024
Progress Report**



Agencywide Goal 1: DELIVER EQUITABLE PROGRAMS AND SERVICES

Use an equity lens to establish policies, programs, and services that boost economic vitality of New York State and result in inclusive decisions that improve the quality of life for our customers, communities, and stakeholders.

Bridges and Tunnels Customer Strategy 1

Develop and implement a plan that will help the Triborough Bridge and Tunnel Authority (TBTA) better understand the demographics and concerns of its customer base.

- **Planned Year 1 Action:** Review the available resources to identify gaps in understanding the demographics of our customer base. Develop a survey tool to reach out to customers directly for this information and identify other potential methods for gathering the data to fill these gaps.

Bridges and Tunnels Workforce and Customer Strategy 2

Create and convene a working group of a diverse set of employees from the TBTA's disciplines of Operations, Safety and Health, Maintenance, and Security, as well as ITS and Tolling, to take a fresh look at the potential to unify management systems and promote joint assessments to continuously improve the experience for both employee and customer.

- **Planned Year 1 Action:** Create and convene the working group. Identify which systems could be unified or better integrated and what types of measures could be implemented to achieve this integration. Where appropriate, coordinate with the demographics plan development in Item 1 above. Prioritize the next steps based on needs and potential benefits to customers and employees with DEI in mind.

Agencywide Goal 4: PROVIDE A PLATFORM FOR COLLABORATIVE, EFFECTIVE COMMUNICATION AND ENGAGEMENT

Apply an equity lens to our decision-making process when collaborating with internal and external constituents to ensure their needs are taken into account. Incorporating stakeholder engagement as a standard practice across the MTA will strengthen the reach of our decisions and our ability to deliver excellent public service.

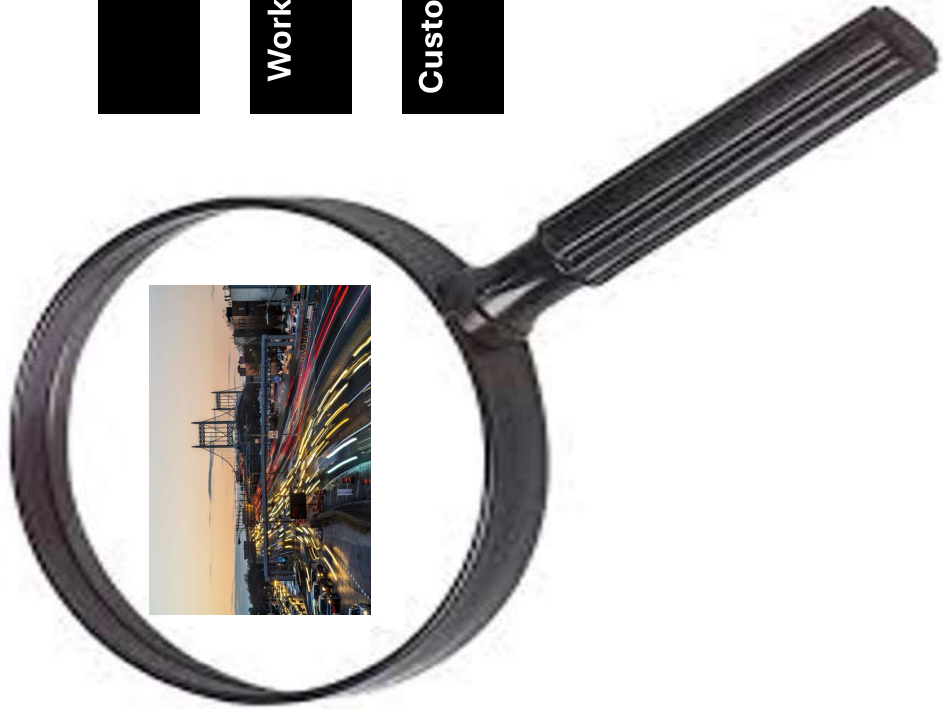
Bridges and Tunnels Customer and Community Strategy 1

Convene the Environmental Justice Community Group, as part of the Central Business District Tolling Program (CBDTP), which will meet on a quarterly basis to share updated data and analysis and listen to potential concerns.

- **Planned Year 1 Action:** Convene and meet with the group three to four times, depending upon timing. Get input and feedback on early implementation concerns. Engage on the actual siting of locations for place-based mitigation measures. Determine whether additional groups need to be included. Solicit ideas for future meetings.



Bridges and Tunnels' Year-One Strategies Progress



ON →
TRACK

Customer Strategy
Goal 1 Strategy 1

Workforce and Customer Strategy
Goal 1 Strategy 2

Customer and Community Strategy
Goal 4 Strategy 1

