

MTA DEBT OUTSTANDING (\$ in Millions)

November 2, 2009

Type of Credit Underlying Ratings (Moody's/S&P/Fitch)	Series	BPA Sale Date	Principal Iss. Amount	Current Amount Outstanding	Average Annual Debt Service	Maturity Date/(Final)	All-In True Interest	
							Cost (%)	Notes
MTA Transportation Revenue Bonds (A2/A/A)	2002A	5/9/02	\$2,894.185	\$2,669.575		11/15/32	5.31	
	2002B	5/28/02	210.500	210.500		11/1/22	2.68	(1) (5)
	2002D	5/29/02	400.000	400.000		11/1/32	4.21	(2) (7)
	2002E	6/12/02	397.495	322.515		11/15/31	5.13	
	2002F	11/14/02	446.110	282.355		11/15/31	4.81	
	2002G	11/19/02	400.000	200.000		11/1/26	2.61	(8) (5)
	2003A	5/8/03	475.340	385.455		11/15/32	4.49	
	2003B	7/30/03	751.765	456.915		11/15/32	5.10	
	2005A	2/9/05	650.000	611.330		11/15/35	4.76	
	2005B	6/22/05	750.000	699.125		11/15/35	4.80	
	2005C	10/19/05	150.000	114.540		11/15/16	4.19	
	2005D	11/1/05	250.000	250.000		11/1/35	3.99	(4) (11)
	2005E	11/1/05	250.000	250.000		11/1/35	3.92	(8) (4)
	2005F	11/16/05	468.760	431.610		11/15/35	4.88	
	2005G	12/7/05	250.000	250.000		11/1/26	2.65	(6) (5)
	2005H	11/22/05	173.370	84.660		11/15/12	4.06	
	2006A	7/13/06	475.000	428.700		11/15/35	4.89	
	2006B	12/13/06	717.730	694.370		11/15/36	4.52	
	2007A	6/27/07	425.615	411.400		11/15/37	4.84	
	2007B	12/6/07	415.000	408.830		11/15/37	4.75	
	2008A	2/13/08	512.470	512.470		11/15/38	4.91	
	2008B	2/13/08	487.530	487.530		11/15/30	3.82	(10)
	CP-1	9/26/08	750.000	750.000		27 days	1.17	(9)
	2008C	10/17/08	550.000	500.000		11/15/13	6.68	(15)
	2009 RAN	7/7/09	600.000	600.000		12/31/09	0.82	
	2009A	10/6/09	<u>502.320</u>	<u>502.320</u>		12/15/39	<u>3.79</u>	(14)
	Total:		14,353.190	12,914.200	\$804.3 thru 2031	WATIC	4.68	
TBTA General Revenue Bonds (Aa2/AA-/AA)	EFC_1996A	6/26/96	28.445	15.210		1/1/18	5.85	(3)
	2001A	11/7/01	1,125.720	504.930		1/1/28	5.14	
	2001B	12/18/01	148.200	143.010		1/1/32	6.17	(8) (4)
	2001C	12/18/01	148.200	143.010		1/1/32	6.17	(8) (4)
	2002A	3/6/02	268.300	171.765		1/1/27	5.26	
	2002B	9/19/02	2,157.065	1,764.555		11/15/32	4.56	
	2002F	11/8/02	246.480	229.150		11/1/32	2.70	(2) (4)
	2003B	12/9/03	250.000	224.245		1/1/33	2.76	(2) (13)
	2005A	5/10/05	150.000	138.995		11/1/35	2.91	(2) (5)
	2005B	7/6/05	800.000	593.700		1/1/32	3.56	(2) (4)
	2006A	6/8/06	200.000	187.725		11/15/35	4.72	
	2007A	6/13/07	223.355	215.930		11/15/37	4.84	
	2008A	3/13/08	822.770	822.770		11/15/38	4.93	
	2008B	3/13/08	252.230	252.230		11/15/38	4.02	(10)
	2008C	7/16/08	629.890	629.890		11/15/38	4.72	
	2009A	2/11/09	475.000	475.000		11/15/38	5.35	
	2009B	9/10/09	<u>200.000</u>	<u>200.000</u>		11/15/39	<u>3.63</u>	(14)
	Total:		8,125.655	6,712.115	\$451.2 thru 2032	WATIC	4.65	
TBTA Subordinate Revenue Bonds (Aa3/A+/AA-)	2000AB	11/01/00	263.000	175.300		1/1/19	6.32	(2) (4)
	2000CD	11/01/00	263.000	125.300		1/1/19	6.32	(2) (4)
	2002E	10/23/02	756.095	756.095		11/15/32	5.34	
	2003A	2/27/03	500.170	432.545		11/15/32	4.91	
	2008D	7/16/08	<u>491.110</u>	<u>481.860</u>		11/15/28	<u>4.69</u>	
	Total:		2,273.375	1,971.100	\$146.7 thru 2032	WATIC	5.24	
MTA Dedicated Tax Fund Bonds (AA/A+)	2001A	11/16/01	554.105	158.960		11/15/21	5.01	
	2002A	8/7/02	1,246.870	1,030.375		11/15/32	5.05	
	2002B	9/4/02	440.000	440.000		11/1/22	4.63	(2) (4)
	2004A	2/26/04	250.000	191.800		11/15/18	3.49	
	2004B	3/9/04	500.000	300.000		11/1/33	3.19	(1) (5)
	2004C	12/15/04	120.000	90.860		11/15/18	3.77	
	2006A	6/7/06	350.000	335.300		11/15/35	4.18	
	2006B	10/25/06	410.000	389.405		11/15/36	4.28	
	2008A	6/24/08	352.915	349.550		11/1/31	3.90	(2) (4)
	2008B	8/6/08	348.175	346.120		11/1/34	1.50	(8) (5)
	2009A	3/12/09	261.700	261.700		11/15/39	5.55	
	2009B	4/23/09	500.000	500.000		11/15/30	5.00	
	2009C	4/23/09	<u>750.000</u>	<u>750.000</u>		11/15/39	<u>4.89</u>	(14)
	Total:		6,083.765	5,144.070	\$348.1 thru 2034	WATIC	4.69	
MTA State Service Contract Bonds (AA-/A+)	2002A	6/5/02	1,715.755	1,629.335		7/1/31	5.29	
	2002B	6/26/02	<u>679.450</u>	<u>514.315</u>		7/1/31	<u>4.93</u>	
	Total:		2,395.205	2,143.650	\$165.0 thru 2031	WATIC	5.20	
MTA Certificates of Participation (2 Broadway) (Caa2/CC/NR) ⁽¹⁾⁽²⁾	1999A	6/25/99	328.205	33.830		1/1/13	5.82	
	2000A	6/7/00	121.200	13.740		1/1/14	6.16	
	2004A	9/21/04	<u>357.925</u>	<u>353.050</u>		1/1/30	<u>4.15</u>	(1) (4)
	Total:		807.330	400.620	\$ 27.2 thru 2030	WATIC	4.36	
Grand Total - Bonds and Notes:			<u>\$34,038.520</u>	<u>\$29,285.755</u>				

See accompanying notes on next page.

NOTES

- (1) Variable Rate Bonds initially issued in Auction Rate Mode.
- (2) Variable Rate Bonds initially issued in Weekly Mode. Backed by Standby Bond Purchase Agreement(s).
- (3) Subsidized loan provided through the NYS Water Pollution Control Revolving Fund for certain projects designed to remedy sources of groundwater contamination at various MTA sites. Estimated TIC after subsidy is 4.2842%.
- (4) Variable rate bonds swapped to fixed rate. True Interest Cost (TIC) based on swap rate plus support costs of variable rate bonds. Synthetic fixed rate issues are included in the WATIC.
- (5) TIC represents average cost of financing to date, including interest, liquidity or auction agent fees, and remarketing fees. Variable rate issues are not included in the WATIC.
- (6) Variable Rate Bonds initially issued in Daily Mode. Backed by a Direct pay letter of credit.
- (7) Subseries 2002D-1 swapped to fixed at 3.385% to 1/1/2006, 4% variable rate estimated thereafter. Subseries 2002D-2 swapped to fixed in two steps: 3.627% to 1/1/2007, 4.45% thereafter to maturity. True Interest Cost (TIC) based on swap rate, estimated variable rate plus support costs of variable rate bonds.
- (8) Variable Rate Bonds initially issued in Weekly Mode. Backed by a Direct pay letter of credit.
- (9) Variable Rate BANs issued as Commercial Paper. Maturities range from 1 to 270 days. Average maturity and cost of capital are listed. CP cost of capital is not included in WATIC.
- (10) Variable Interest Rate Bonds initially issued in Term Rate Mode.
- (11) Variable Rate Bonds initially issued in Auction Rate Mode, converted to Variable Rate bonds on 11/7/2008 2005D-1 \$150m in Weekly Mode; 11/11/2008 2005D-2 \$100m in Daily Mode.
- (12) Reflects rating of Ambac Assurance Corporation.
- (13) Variable rate bonds are partially swapped to fixed rate. True Interest Cost (TIC) based on swap rate plus support costs of variable rate bonds.
- (14) Fixed rate bonds issued as taxable Build America Bonds. True Interest Cost (TIC) is net of 35% interest subsidy.
- (15) Reflects current refunding of \$50m 11/15/2009 maturity.