

MTA DEBT OUTSTANDING (\$ in Millions)

October 9, 2009

Type of Credit	BPA	Principal Iss.	Current Amount	Average Annual	Maturity	All-In
<u>Underlying Ratings (Moody's/S&P/Fitch)</u>	<u>Series</u>	<u>Sale Date</u>	<u>Amount</u>	<u>Debt Service</u>	<u>Date (Final)</u>	<u>True Interest Cost (%)</u>
MTA Transportation Revenue Bonds (A2/A/A)	2002A	5/9/02	\$2,894.185	\$2,669.575	11/15/32	5.31
	2002B	5/28/02	210.500	210.500	11/1/22	2.68 (1) (5)
	2002D	5/29/02	400.000	400.000	11/1/32	4.21 (2) (7)
	2002E	6/12/02	397.495	322.515	11/15/31	5.13
	2002F	11/14/02	446.110	282.355	11/15/31	4.81
	2002G	11/19/02	400.000	200.000	11/1/26	2.63 (8) (5)
	2003A	5/8/03	475.340	385.455	11/15/32	4.49
	2003B	7/30/03	751.765	456.915	11/15/32	5.10
	2005A	2/9/05	650.000	611.330	11/15/35	4.76
	2005B	6/22/05	750.000	699.125	11/15/35	4.80
	2005C	10/19/05	150.000	114.540	11/15/16	4.19
	2005D	11/1/05	250.000	250.000	11/1/35	3.99 (4) (11)
	2005E	11/1/05	250.000	250.000	11/1/35	3.92 (8) (4)
	2005F	11/16/05	468.760	431.610	11/15/35	4.88
	2005G	12/7/05	250.000	250.000	11/1/26	2.68 (6) (5)
	2005H	11/22/05	173.370	84.660	11/15/12	4.06
	2006A	7/13/06	475.000	428.700	11/15/35	4.89
	2006B	12/13/06	717.730	694.370	11/15/36	4.52
	2007A	6/27/07	425.615	411.400	11/15/37	4.84
	2007B	12/6/07	415.000	408.830	11/15/37	4.75
	2008A	2/13/08	512.470	512.470	11/15/38	4.91
	2008B	2/13/08	487.530	487.530	11/15/30	3.82 (10)
	CP-1	9/26/08	750.000	750.000	26 days	1.21 (9)
	2008C	10/17/08	550.000	550.000	11/15/13	6.68
	2009 RAN	7/7/09	<u>600.000</u>	<u>600.000</u>	12/31/09	<u>0.82</u>
	Total:		13,850.870	12,461.880	\$804.5 thru 2032	WATIC 4.73
TBTA General Revenue Bonds (Aa2/AA-/AA)	EFC_1996A	6/26/96	28.445	15.210	1/1/18	5.85 (3)
	2001A	11/7/01	1,125.720	504.930	1/1/28	5.14
	2001B	12/18/01	148.200	143.010	1/1/32	6.17 (8) (4)
	2001C	12/18/01	148.200	143.010	1/1/32	6.17 (8) (4)
	2002A	3/6/02	268.300	171.765	1/1/27	5.26
	2002B	9/19/02	2,157.065	1,764.555	11/15/32	4.56
	2002F	11/8/02	246.480	235.155	11/1/32	2.67 (2) (4)
	2003B	12/9/03	250.000	224.245	1/1/33	2.78 (2) (13)
	2005A	5/10/05	150.000	141.920	11/1/35	2.94 (2) (5)
	2005B	7/6/05	800.000	593.700	1/1/32	3.56 (2) (4)
	2006A	6/8/06	200.000	187.725	11/15/35	4.72
	2007A	6/13/07	223.355	215.930	11/15/37	4.84
	2008A	3/13/08	822.770	822.770	11/15/38	4.93
	2008B	3/13/08	252.230	252.230	11/15/38	4.02 (10)
	2008C	7/16/08	629.890	629.890	11/15/38	4.72
	2009A	2/11/09	475.000	475.000	11/15/38	5.35
	2009B	9/10/09	<u>200.000</u>	<u>200.000</u>	11/15/39	<u>3.63</u> (14)
	Total:		8,125.655	6,721.045	\$451.2 thru 2032	WATIC 4.65
TBTA Subordinate Revenue Bonds (Aa3/A+/AA-)	2000AB	11/01/00	263.000	175.300	1/1/19	6.32 (2) (4)
	2000CD	11/01/00	263.000	125.300	1/1/19	6.32 (2) (4)
	2002E	10/23/02	756.095	756.095	11/15/32	5.34
	2003A	2/27/03	500.170	432.545	11/15/32	4.91
	2008D	7/16/08	<u>491.110</u>	<u>481.860</u>	11/15/28	<u>4.69</u>
	Total:		2,273.375	1,971.100	\$146.7 thru 2032	WATIC 5.24
MTA Dedicated Tax Fund Bonds (AA/A+)	2001A	11/16/01	554.105	158.960	11/15/21	5.01
	2002A	8/7/02	1,246.870	1,030.375	11/15/32	5.05
	2002B	9/4/02	440.000	440.000	11/1/22	4.63 (2) (4)
	2004A	2/26/04	250.000	191.800	11/15/18	3.49
	2004B	3/9/04	500.000	300.000	11/1/33	3.21 (1) (5)
	2004C	12/15/04	120.000	90.860	11/15/18	3.77
	2006A	6/7/06	350.000	335.300	11/15/35	4.18
	2006B	10/25/06	410.000	389.405	11/15/36	4.28
	2008A	6/24/08	352.915	351.375	11/1/31	3.90 (2) (4)
	2008B	8/6/08	348.175	348.175	11/1/34	1.53 (8) (5)
	2009A	3/12/09	261.700	261.700	11/15/39	5.55
	2009B	4/23/09	500.000	500.000	11/15/30	5.00
	2009C	4/23/09	<u>750.000</u>	<u>750.000</u>	11/15/39	<u>4.89</u> (14)
	Total:		6,083.765	5,147.950	\$348.1 thru 2034	WATIC 4.69
MTA State Service Contract Bonds (AA-/A+)	2002A	6/5/02	1,715.755	1,629.335	7/1/31	5.29
	2002B	6/26/02	<u>679.450</u>	<u>514.315</u>	7/1/31	<u>4.93</u>
	Total:		2,395.205	2,143.650	\$165.0 thru 2031	WATIC 5.20
MTA Certificates of Participation (2 Broadway) (Caa2/CC/NR)⁽¹²⁾	1999A	6/25/99	328.205	33.830	1/1/13	5.82
	2000A	6/7/00	121.200	13.740	1/1/14	6.16
	2004A	9/21/04	<u>357.925</u>	<u>353.050</u>	1/1/30	<u>4.15</u> (1) (4)
	Total:		807.330	400.620	\$ 27.2 thru 2030	WATIC 4.36
Grand Total - Bonds and Notes:			<u>\$33,536.200</u>	<u>\$28,846.245</u>		

See accompanying notes on next page.

NOTES

- (1) Variable Rate Bonds initially issued in Auction Rate Mode.
- (2) Variable Rate Bonds initially issued in Weekly Mode. Backed by Standby Bond Purchase Agreement(s).
- (3) Subsidized loan provided through the NYS Water Pollution Control Revolving Fund for certain projects designed to remedy sources of groundwater contamination at various MTA sites. Estimated TIC after subsidy is 4.2842%.
- (4) Variable rate bonds swapped to fixed rate. True Interest Cost (TIC) based on swap rate plus support costs of variable rate bonds. Synthetic fixed rate issues are included in the WATIC.
- (5) TIC represents average cost of financing to date, including interest, liquidity or auction agent fees, and remarketing fees. Variable rate issues are not included in the WATIC.
- (6) Variable Rate Bonds initially issued in Daily Mode. Backed by a Direct pay letter of credit.
- (7) Subseries 2002D-1 swapped to fixed at 3.385% to 1/1/2006, 4% variable rate estimated thereafter. Subseries 2002D-2 swapped to fixed in two steps: 3.627% to 1/1/2007, 4.45% thereafter to maturity. True Interest Cost (TIC) based on swap rate, estimated variable rate plus support costs of variable rate bonds.
- (8) Variable Rate Bonds initially issued in Weekly Mode. Backed by a Direct pay letter of credit.
- (9) Variable Rate BANs issued as Commercial Paper. Maturities range from 1 to 270 days. Average maturity and cost of capital are listed. CP cost of capital is not included in WATIC.
- (10) Variable Interest Rate Bonds initially issued in Term Rate Mode.
- (11) Variable Rate Bonds initially issued in Auction Rate Mode, converted to Variable Rate bonds on 11/7/2008 2005D-1 \$150m in Weekly Mode; 11/11/2008 2005D-2 \$100m in Daily Mode.
- (12) Reflects rating of Ambac Assurance Corporation.
- (13) Variable rate bonds are partially swapped to fixed rate. True Interest Cost (TIC) based on swap rate plus support costs of variable rate bonds.
- (14) Fixed rate bonds issued as taxable Build America Bonds. True Interest Cost (TIC) is net of 35% interest subsidy.