

VIII. Agency Financial Plans and 12-Month Allocations

Bridges and Tunnels

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN FOR 2007-2010
2006 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2007

In accordance with MTA approved Budget procedures, the following information presents Bridges and Tunnels' 2006 Final Estimate, 2007 Adopted Budget and the Financial Plan for 2007-2010. The adopted budget reflects the inclusion of Policy and Gap Closing Actions for 2007 that were presented "below-the-line" as well as Other Technical Adjustments to the November Financial Plan.

In addition, assumptions were made on an MTA-wide basis concerning Pattern Wages, GASB Contributions and Health & Welfare inflation projections. In the December Plan, these projections were not captured within Agency sections, but instead were captured only within MTA Consolidated Statements. The February Plan now includes these projections within individual Agency sections.

These changes are captured in the Plan to Plan Reconciliation.

On an accrual basis, B&T's Net Income after PEGs in 2006 is \$2.1 million favorable to the December Plan. The primary drivers are the contributions to the GASB account (see explanation below), lower Health & Welfare rates, and incorporation of the \$1.2 million PEG actions into the baseline budget. This was partially offset by a provision for higher labor rates based on a pattern bargaining assumption.

GASB Contributions

Health and Welfare contributions resulting from pattern labor settlements and corresponding FICA contributions will be deposited into a special Government Accounting Standards Board account to help fund post-retirement liabilities of other than pension benefits.

The attached also includes schedules detailing the monthly allocation of financial, headcount and utilization data based on the 2007 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA BRIDGES AND TUNNELS
February Financial Plan 2007 - 2010
Reconciliation to the December Plan: Accrual Basis
(\$ in millions)

	2006		2007		Favorable/(Unfavorable) 2008		2009		2010	
	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars
December Plan (December 2006 Board Approved):										
Baseline Net Income/(Deficit)	1,822	\$882.925	1,828	\$837.605	1,828	\$842.961	1,828	\$817.303	1,828	\$777.135
2007 Program to Eliminate the Gap	0	\$0.176	21	\$1.166	21	\$2.650	21	\$2.663	21	\$2.676
December Plan (December 2006 Board Approved):										
Net Income/(Deficit) after PEGs	1,822	\$883.101	1,807	\$838.771	1,807	\$845.611	1,807	\$819.966	1,807	\$779.811
Deductions from Net Income	-	\$21.884	-	\$27.120	-	\$26.607	-	\$27.163	-	\$27.763
December Plan (December 2006 Board Approved):										
Adjusted Net Income after PEGs	1,822	\$861.217	1,807	\$811.651	1,807	\$819.004	1,807	\$792.803	1,807	\$752.048
Adjustments:										
GASB Contribution:										
<i>Health & Welfare (Employee Contrib for Medical)</i>	-	1.111	-	1.516	-	1.697	-	1.886	-	2.099
<i>Other Fringe -Taxes²</i>	-	0.085	-	0.104	-	0.117	-	0.130	-	0.145
<i>Pension-NYCERS Refund</i>	-	4.847	-	0.000	-	0.000	-	0.000	-	0.000
Cash Contribution to GASB Reserve Account:										
<i>Health & Welfare</i>	-	(1.111)	-	(1.516)	-	(1.697)	-	(1.886)	-	(2.099)
<i>Other Fringe -Taxes²</i>	-	(0.085)	-	(0.104)	-	(0.117)	-	(0.130)	-	(0.145)
<i>Pension-NYCERS</i>	-	(4.847)	-	0.000	-	0.000	-	0.000	-	0.000
Inflation Change:										
<i>Health & Welfare</i>	-	0.000	-	2.127	-	2.362	-	2.612	-	2.888
<i>Pension</i>	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
<i>Other Fringe Benefits</i>	-	0.000	-	0.002	-	(0.001)	-	(0.002)	-	(0.002)
Pattern Labor Provision:										
<i>Payroll</i>	-	0.000	-	(1.411)	-	(1.966)	-	(1.999)	-	(2.037)
<i>Overtime</i>	-	0.000	-	(0.283)	-	(0.511)	-	(0.489)	-	(0.464)
Policy Actions	-	0.000	-	0.000	-	0.000	-	0.000	-	0.000
Total Adjustments:	-	0.000	-	0.435	-	(0.115)	-	0.122	-	0.385
2007 February Financial Plan:										
Adjusted Baseline Income/(Deficit)	1,822	\$861.217	1,807	\$812.086	1,807	\$818.889	1,807	\$792.925	1,807	\$752.433
Deductions from Net Income	-	21.884	-	27.120	-	26.607	-	27.163	-	27.763
GASB Contribution	-	6.044	-	1.620	-	1.814	-	2.016	-	2.243
Subtotal:	-	\$27.928	-	\$28.740	-	\$28.421	-	\$29.179	-	\$30.007
2007 February Financial Plan:										
Baseline Income/(Deficit)	1,822	\$889.145	1,807	\$840.826	1,807	\$847.310	1,807	\$822.104	1,807	\$782.440
Post 2007 Program to Eliminate the Gap	-	-	-	-	(1)	\$0.072	(1)	\$0.071	(1)	\$0.071
2007 February Financial Plan:										
Net Income/(Deficit)	1,822	\$889.145	1,807	\$840.826	1,808	\$847.382	1,808	\$822.175	1,808	\$782.511

NOTE:

(1) On this table, an increase in positions should be captured in parentheses (Unfavorable).

(2) This reflects a reduction in payroll taxes resulting from the GASB Contribution. (The 1.5% GASB contribution reduces the base on which FICA and Railroad Retirement taxes are calculated. The difference between the payroll taxes calculated pre-GASB and post-GASB are the amounts entered on this line.)

(3) Differences may be due to rounding.

MTA BRIDGES & TUNNELS
February Financial Plan 2007-2010
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	1,234.903	1,236.873	1,239.595	1,236.127	1,234.706
Other Operating Revenue	16.627	7.027	7.917	7.999	8.078
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Investment Income	7.336	4.731	4.400	4.532	4.570
Total Revenue	\$1,258.866	\$1,248.631	\$1,251.912	\$1,248.658	\$1,247.354
Operating Expenses					
<i>Labor:</i>					
Payroll	\$111.761	\$117.093	\$122.879	\$127.734	\$132.967
Overtime	24.335	21.678	22.358	23.115	23.767
Health and Welfare	29.407	30.352	33.554	37.154	41.110
Pensions	12.653	17.270	17.837	18.344	18.821
Other Fringe Benefits	15.387	14.222	14.932	15.495	16.142
Reimbursable Overhead	(6.750)	(7.850)	(7.290)	(7.329)	(7.358)
Total Labor Expenses	\$186.794	\$192.765	\$204.269	\$214.512	\$225.449
<i>Non-Labor:</i>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	0.000	0.000	0.000	0.000	0.000
Insurance	9.509	10.535	11.713	12.637	13.846
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	143.805	169.385	152.997	160.103	162.819
Professional Service Contracts	13.169	16.262	16.675	16.917	17.148
Materials & Supplies	14.280	16.548	16.598	20.005	43.245
Other Business Expenses	2.164	2.310	2.351	2.379	2.406
Total Non-Labor Expenses	\$182.928	\$215.040	\$200.334	\$212.042	\$239.465
<i>Other Expense Adjustments:</i>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$369.721	\$407.805	\$404.602	\$426.554	\$464.914
Add: Depreciation	\$50.200	\$56.500	\$61.200	\$66.700	\$72.000
Total Expenses After Depreciation	\$419.921	\$464.305	\$465.802	\$493.254	\$536.914
Less: Depreciation	\$50.200	\$56.500	\$61.200	\$66.700	\$72.000
Total Expenses	\$369.721	\$407.805	\$404.602	\$426.554	\$464.914
Baseline Income/(Deficit)	\$889.145	\$840.826	\$847.310	\$822.104	\$782.440
Post 2007 Agency Program to Eliminate the Gap	\$0.000	\$0.000	\$0.072	\$0.071	\$0.071
Net Income/(Deficit)	\$889.145	\$840.826	\$847.382	\$822.175	\$782.511

MTA BRIDGES & TUNNELS
February Financial Plan 2007-2010
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	14.160	16.616	15.230	15.541	16.023
Investment Income	0.000	0.000	0.000	0.000	0.000
Total Revenue	\$14.160	\$16.616	\$15.230	\$15.541	\$16.023
Expenses					
<u>Labor:</u>					
Payroll	\$4.902	\$5.693	\$5.262	\$5.424	\$5.598
Overtime	\$0.118	\$0.287	\$0.118	\$0.050	\$0.135
Health and Welfare	\$1.281	\$1.491	\$1.367	\$1.513	\$1.675
Pensions	\$0.273	\$0.319	\$0.294	\$0.302	\$0.310
Other Fringe Benefits	\$0.836	\$0.976	\$0.899	\$0.923	\$0.947
Reimbursable Overhead	\$6.750	\$7.850	\$7.290	\$7.329	\$7.358
Total Labor Expenses	\$14.160	\$16.616	\$15.230	\$15.541	\$16.023
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Service Contracts	0.000	0.000	0.000	0.000	0.000
Materials & Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expense Adjustments:</u>					
Other					
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$14.160	\$16.616	\$15.230	\$15.541	\$16.023
Add: Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses After Depreciation	\$14.160	\$16.616	\$15.230	\$15.541	\$16.023
Less: Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$14.160	\$16.616	\$15.230	\$15.541	\$16.023
Net Income/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA BRIDGES & TUNNELS
February Financial Plan 2007-2010
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE Page 1 of 2

	<u>2006 Final Estimate</u>	<u>2007 Adopted Budget</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	1,234.903	1,236.873	1,239.595	1,236.127	1,234.706
Other Operating Revenue	16.627	7.027	7.917	7.999	8.078
Capital and Other Reimbursements	14.160	16.616	15.230	15.541	16.023
Investment Income	7.336	4.731	4.400	4.532	4.570
Total Revenue	\$1,273.026	\$1,265.247	\$1,267.142	\$1,264.199	\$1,263.377
Expenses					
<u>Labor:</u>					
Payroll	\$116.663	\$122.786	\$128.141	\$133.158	\$138.565
Overtime	24.453	21.965	22.476	23.165	23.902
Health and Welfare	30.688	31.843	34.921	38.667	42.785
Pensions	12.926	17.589	18.131	18.646	19.131
Other Fringe Benefits	16.223	15.198	15.831	16.418	17.089
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$200.954	\$209.381	\$219.499	\$230.053	\$241.472
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	0.000	0.000	0.000	0.000	0.000
Insurance	9.509	10.535	11.713	12.637	13.846
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	143.805	169.385	152.997	160.103	162.819
Professional Service Contracts	13.169	16.262	16.675	16.917	17.148
Materials & Supplies	14.280	16.548	16.598	20.005	43.245
Other Business Expenses	2.164	2.310	2.351	2.379	2.406
Total Non-Labor Expenses	\$182.928	\$215.040	\$200.334	\$212.042	\$239.465
<u>Other Expense Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$383.881	\$424.421	\$419.832	\$442.095	\$480.937
Add: Depreciation	\$50.200	\$56.500	\$61.200	\$66.700	\$72.000
Total Expenses After Depreciation	\$434.081	\$480.921	\$481.032	\$508.795	\$552.937
Less: Depreciation	\$50.200	\$56.500	\$61.200	\$66.700	\$72.000
Total Expenses	\$383.881	\$424.421	\$419.832	\$442.095	\$480.937
Baseline Net Income/(Deficit)	\$889.145	\$840.826	\$847.310	\$822.104	\$782.440
Post 2007 Agency Program to Eliminate the Gap	\$0.000	\$0.000	\$0.072	\$0.071	\$0.071
Net Income/(Deficit)	\$889.145	\$840.826	\$847.382	\$822.175	\$782.511

MTA BRIDGES & TUNNELS
February Financial Plan 2007-2010
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE
Page 2 of 2

	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Baseline Income/(Deficit)	\$889.145	\$840.826	\$847.310	\$822.104	\$782.440
<i>Deductions from Income:</i>					
Less: Capitalized Assets	\$8.691	\$13.703	\$12.940	\$13.210	\$13.502
Capital Reserves	13.193	13.417	13.667	13.953	14.261
GASB Reserves	6.044	1.620	1.814	2.016	2.244
Adjusted Baseline Income/(Deficit)	\$861.217	\$812.087	\$818.889	\$792.925	\$752.433
Less: Debt Service	\$452.443	\$468.254	\$480.266	\$498.434	\$515.800
Income Available for Distribution	\$408.774	\$343.833	\$338.623	\$294.491	\$236.633
<i>Distributable To:</i>					
MTA - Investment Income	\$7.336	\$4.731	\$4.400	\$4.532	\$4.570
MTA - Distributable Income	\$250.925	\$220.334	\$217.703	\$195.535	\$166.559
NYCT - Distributable Income	\$150.512	\$118.768	\$116.521	\$94.424	\$65.504
Total Distributable Income:	\$408.774	\$343.832	\$338.623	\$294.491	\$236.633
<i>Actual Cash Transfers:</i>					
MTA - Investment Income	\$5.358	\$7.336	\$4.731	\$4.400	\$4.532
MTA - Transfers	\$261.309	\$223.393	\$217.966	\$197.752	\$169.457
NYCT - Transfers	\$154.863	\$121.942	\$116.745	\$96.634	\$68.396
Total Cash Transfers:	\$421.531	\$352.671	\$339.442	\$298.786	\$242.385
<i>SUPPORT TO MASS TRANSIT:</i>					
Total Revenues	\$1,273.026	\$1,265.247	\$1,267.142	\$1,264.199	\$1,263.377
Less: Net Operating Expenses	\$383.881	\$424.421	\$419.832	\$442.095	\$480.937
Post 2007 Agency Program to Eliminate the Gap	\$0.000	\$0.000	\$0.072	\$0.071	\$0.071
Net Operating Income:	\$889.145	\$840.826	\$847.382	\$822.175	\$782.511
<i>Deductions from Operating Income:</i>					
B&T Debt Service	\$128.916	\$141.740	\$154.746	\$173.101	\$190.613
Capitalized Assets	8.691	13.703	12.940	13.210	13.502
Reserves	13.193	13.417	13.667	13.953	14.261
GASB Reserves	6.044	1.620	1.814	2.016	2.244
Total Deductions from Operating Income:	\$156.843	\$170.480	\$183.167	\$202.280	\$220.620
Total Support to Mass Transit:	\$732.301	\$670.347	\$664.215	\$619.895	\$561.891

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN 2007 - 2010
RIDERSHIP/TRAFFIC VOLUME (UTILIZATION)

	2006	2007			
	Final	Adopted			
	Estimate	Budget	2008	2009	2010
<u>Baseline Total Toll Revenue</u>	\$1,234.903	\$1,236.873	\$1,239.595	\$1,236.127	\$1,234.706
<i>Impact of:</i>					
PEG Program	0.000	0.000	0.000	0.000	0.000
Total Toll Revenue	\$1,234.903	\$1,236.873	\$1,239.595	\$1,236.127	\$1,234.706
<u>Baseline</u>					
Ridership/Traffic Volume	300.004	300.994	302.171	301.841	302.010
Ridership/Traffic Volume	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
Ridership/Traffic Volume	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
Subtotal	300.004	300.994	302.171	301.841	302.010
Paratransit	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
Total	300.004	300.994	302.171	301.841	302.010

MTA BRIDGES & TUNNELS
February Financial Plan 2007-2010
Non-Reimbursable - Reimbursable Positions by Function and Department
Full-Time Positions and Full Time Equivalents

FUNCTION/DEPARTMENT	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Administration					
Executive	3	3	3	3	3
Law	10	10	10	10	10
CFO ⁽¹⁾	37	35	35	35	35
Labor Relations	5	5	5	5	5
Procurement & Materials	42	42	42	42	42
Staff Services ⁽²⁾	48	47	47	47	47
EEO	1	1	1	1	1
Total Administration	146	143	143	143	143
Operations					
Revenue Management	46	46	46	46	46
Operations (Non-Security)	752	751	751	751	751
Total Operations	798	797	797	797	797
Maintenance					
Maintenance	110	113	113	113	113
Operations - Maintainers	173	171	171	171	171
Procurement & Materials	14	14	14	14	14
Technology	58	58	58	58	58
Internal Security - Tech Svcs	36	36	36	36	36
Total Maintenance	391	392	392	392	392
Engineering/Capital					
Engineering & Construction	171	171	171	171	171
Health & Safety	10	10	10	10	10
Planning & Budget Capital	9	9	9	9	9
Total Engineering/Capital	190	190	190	190	190
Public Safety					
Operations (Security)	261	243	243	243	243
Internal Security - Operations	36	42	42	42	42
Total Public Safety	297	285	285	285	285
Total Baseline Positions	1,822	1,807	1,807	1,807	1,807
<i>Non-Reimbursable</i>	1,773	1,758	1,758	1,758	1,758
<i>Reimbursable</i>	49	49	49	49	49
<i>Total Full-Time</i>	1,822	1,807	1,807	1,807	1,807
<i>Total Full-Time Equivalents</i>	-	-	-	-	-
Impact of:					
Post 2007 Program to Eliminate the Gap	0	0	(1)	(1)	(1)
Total Positions	1,822	1,807	1,808	1,808	1,808
<i>Non-Reimbursable</i>	1,773	1,758	1,759	1,759	1,759
<i>Reimbursable</i>	49	49	49	49	49
<i>Total Full-Time</i>	1,822	1,807	1,808	1,808	1,808
<i>Total Full-Time Equivalents</i>	-	-	-	-	-

⁽¹⁾ includes Accounts Payable, Accounting, Payroll and Operating Budget staff.

⁽²⁾ includes Human Resources and Administration staff.

MTA BRIDGES & TUNNELS
February Financial Plan 2007-2010
Full-time Positions and Full-time Equivalents by Function and Occupational Group

FUNCTION/OCCUPATIONAL GROUP	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Administration					
Managers/Supervisors	42	42	42	42	42
Professional, Technical, Clerical	104	101	101	101	101
Operational Hourlies	-	-	-	-	-
Total Administration	146	143	143	143	143
Operations					
Managers/Supervisors	55	54	54	54	54
Professional, Technical, Clerical	56	56	56	56	56
Operational Hourlies ⁽¹⁾	687	687	687	687	687
Total Operations	798	797	797	797	797
Maintenance					
Managers/Supervisors	29	30	30	30	30
Professional, Technical, Clerical	59	59	59	59	59
Operational Hourlies ⁽¹⁾	303	303	303	303	303
Total Maintenance	391	392	392	392	392
Engineering/Capital					
Managers/Supervisors	38	38	38	38	38
Professional, Technical, Clerical	152	152	152	152	152
Operational Hourlies	-	-	-	-	-
Total Engineering/Capital	190	190	190	190	190
Public Safety					
Managers/Supervisors	11	12	12	12	12
Professional, Technical, Clerical	27	32	32	32	32
Operational Hourlies ⁽¹⁾	259	241	241	241	241
Total Public Safety	297	285	285	285	285
Total Baseline Positions					
Managers/Supervisors	175	176	176	176	176
Professional, Technical, Clerical	398	400	400	400	400
Operational Hourlies	1,249	1,231	1,231	1,231	1,231
Total Baseline Positions	1,822	1,807	1,807	1,807	1,807
Impact of:					
Post 2007 Program to Eliminate the Gap	0	0	(1)	(1)	(1)
Total Positions					
Managers/Supervisors	175	176	176	176	176
Professional, Technical, Clerical	398	400	400	400	400
Operational Hourlies	1,249	1,231	1,232	1,232	1,232
Total Positions	1,822	1,807	1,808	1,808	1,808

MTA BRIDGES AND TUNNELS
February Plan 2007-2010
Summary of 2007 Program to Eliminate the Gap(PEGs)
(\$ in millions)

		2006		2007		2008		2009		2010	
		<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>
Administration											
Field Supervision Scheduling Efficiencies		0	0.008	0	0.031	0	0.031	0	0.031	0	0.032
Reduce Field Supervision Overtime		0	0.168	0	0.670	0	0.673	0	0.674	0	0.676
Reduction in Telephone Expenses		0	0.000	0	0.030	0	0.060	0	0.060	0	0.060
Reduction of an administrative position in the Payroll		0	0.000	1	0.011	1	0.045	1	0.045	1	0.045
Reduction of one administrative position in Accounts		0	0.000	1	0.042	1	0.042	1	0.042	1	0.042
Reduction of one administrative position in Human Re		0	0.000	1	0.015	1	0.058	1	0.058	1	0.058
Sub-Total	Administration	0	\$ 0.176	3	\$ 0.799	3	\$ 0.909	3	\$ 0.910	3	\$ 0.913
Other											
Net reduction of headcount in the Operations Departm		0	0.000	18	0.367	18	1.741	18	1.753	18	1.763
Sub-Total	Other	0	\$ 0.000	18	\$ 0.367	18	\$ 1.741	18	\$ 1.753	18	\$ 1.763
Total Programs		0	\$ 0.176	21	\$ 1.166	21	\$ 2.650	21	\$ 2.663	21	\$ 2.676

MTA BRIDGES AND TUNNELS
 February Plan 2007-2010
 Summary of Post 2007 PEGs
 (\$ in millions)

		2006		2007		2008		2009		2010	
		<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>
Maintenance											
In-House Roadway Sweeping		0	0.000	0	0.000	(1)	0.072	(1)	0.071	(1)	0.071
Sub-Total	Maintenance	0	\$ 0.000	0	\$ 0.000	(1)	\$ 0.072	(1)	\$ 0.071	(1)	\$ 0.071
Total Programs		0	\$ 0.000	0	\$ 0.000	(1)	\$ 0.072	(1)	\$ 0.071	(1)	\$ 0.071

MTA BRIDGES AND TUNNELS
February Financial Plan - 2007 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
VehicleToll Revenue	94.778	90.360	102.816	102.393	107.994	108.376	107.742	110.357	103.055	107.214	101.783	100.004	1,236.873
Other Operating Revenue	0.597	0.539	0.597	0.578	0.597	0.578	0.597	0.597	0.578	0.597	0.578	0.597	7.027
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income	0.402	0.363	0.402	0.389	0.402	0.389	0.402	0.402	0.389	0.402	0.389	0.402	4.731
Total Revenue	\$95.777	\$91.262	\$103.815	\$103.360	\$108.992	\$109.343	\$108.741	\$111.355	\$104.021	\$108.213	\$102.749	\$101.003	\$1,248.631
Operating Expenses													
Labor:													
Payroll	\$9.677	\$8.881	\$10.010	\$9.426	\$9.730	\$9.536	\$9.702	\$9.646	\$9.230	\$9.529	\$9.226	\$12.501	\$117.093
Overtime	1.841	1.868	1.798	1.764	1.793	1.778	1.792	1.783	1.809	1.787	1.831	1.833	21.678
Health and Welfare	2.603	2.660	2.674	2.660	2.660	2.674	2.660	2.617	2.660	2.660	2.675	1.148	30.352
Pensions	1.319	1.331	1.331	1.331	1.331	1.331	1.331	1.539	1.551	1.551	1.551	1.556	17.270
Other Fringe Benefits	1.819	0.817	1.636	0.817	0.817	1.646	0.828	0.944	1.492	0.982	1.589	0.837	14.222
Reimbursable Overhead	(0.906)	(0.604)	(0.604)	(0.604)	(0.604)	(0.604)	(0.604)	(0.906)	(0.604)	(0.604)	(0.604)	(0.602)	(7.850)
Total Labor Expenses	\$16.351	\$14.952	\$16.844	\$15.393	\$15.727	\$16.360	\$15.929	\$15.623	\$16.139	\$15.905	\$16.267	\$17.274	\$192.765
Non-Labor:													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.843	0.761	0.843	0.816	0.843	0.816	0.843	0.843	0.816	0.843	0.816	1.452	10.535
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	6.570	6.976	9.249	7.874	10.702	14.001	11.642	14.209	19.539	16.835	18.690	33.099	169.385
Professional Service Contracts	0.713	0.714	1.326	0.764	0.766	1.479	0.814	0.722	1.440	0.763	0.920	5.841	16.262
Materials & Supplies	0.857	0.931	1.075	3.575	1.200	0.896	0.966	3.390	0.888	0.999	0.800	0.970	16.547
Other Business Expenses	0.126	0.065	0.143	0.070	0.161	0.093	0.085	0.070	0.086	0.070	0.069	1.273	2.310
Total Non-Labor Expenses	\$9.110	\$9.447	\$12.636	\$13.099	\$13.672	\$17.284	\$14.351	\$19.234	\$22.769	\$19.509	\$21.295	\$42.634	\$215.040
Other Expenses Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$25.461	\$24.400	\$29.481	\$28.492	\$29.399	\$33.644	\$30.279	\$34.857	\$38.908	\$35.414	\$37.562	\$59.908	\$407.805
Add: Depreciation	4.708	4.708	4.708	4.708	4.708	4.708	4.708	4.708	4.708	4.708	4.708	4.712	56.500
Total Expenses after Depreciation	\$30.169	\$29.108	\$34.189	\$33.200	\$34.107	\$38.352	\$34.987	\$39.565	\$43.616	\$40.122	\$42.270	\$64.620	\$464.305
Less: Depreciation	4.708	4.708	4.708	4.708	4.708	4.708	4.708	4.708	4.708	4.708	4.708	4.712	56.500
Total Expenses	\$25.461	\$24.400	\$29.481	\$28.492	\$29.399	\$33.644	\$30.279	\$34.857	\$38.908	\$35.414	\$37.562	\$59.908	\$407.805
Net Income/(Deficit)	\$70.315	\$66.863	\$74.334	\$74.868	\$79.593	\$75.699	\$78.462	\$76.498	\$65.114	\$72.799	\$65.187	\$41.095	\$840.826

MTA BRIDGES AND TUNNELS
February Financial Plan - 2007 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE/ REIMBURSABLE
(Page 1 of 2)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	94.778	90.360	102.816	102.393	107.994	108.376	107.742	110.357	103.055	107.214	101.783	100.004	1,236.873
Other Operating Revenue	0.597	0.539	0.597	0.578	0.597	0.578	0.597	0.597	0.578	0.597	0.578	0.597	7.027
Capital and Other Reimbursements	1.723	1.275	1.330	1.301	1.316	1.307	1.315	1.721	1.291	1.306	1.292	1.439	16.616
Investment Income	0.402	0.363	0.402	0.389	0.402	0.389	0.402	0.402	0.389	0.402	0.389	0.402	4.731
Total Revenue	\$97.500	\$92.537	\$105.145	\$104.661	\$110.308	\$110.650	\$110.056	\$113.076	\$105.312	\$109.519	\$104.041	\$102.442	\$1,265.247
Expenses													
Labor:													
Payroll	\$10.148	\$9.313	\$10.497	\$9.884	\$10.203	\$10.000	\$10.174	\$10.115	\$9.678	\$9.992	\$9.675	\$13.108	\$122.786
Overtime	1.865	1.892	1.822	1.788	1.817	1.802	1.816	1.807	1.833	1.811	1.855	1.856	21.965
Health and Welfare	2.775	2.775	2.789	2.775	2.775	2.789	2.775	2.789	2.775	2.775	2.790	1.260	31.843
Pensions	1.356	1.356	1.356	1.356	1.356	1.356	1.576	1.576	1.576	1.576	1.576	1.576	17.589
Other Fringe Benefits	1.932	0.892	1.711	0.892	0.892	1.721	0.903	1.057	1.567	1.057	1.664	0.912	15.198
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$18.074	\$16.227	\$18.174	\$16.694	\$17.043	\$17.667	\$17.244	\$17.344	\$17.430	\$17.211	\$17.559	\$18.713	\$209.381
Non-Labor:													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.843	0.761	0.843	0.816	0.843	0.816	0.843	0.843	0.816	0.843	0.816	1.452	10.535
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	6.570	6.976	9.249	7.874	10.702	14.001	11.642	14.209	19.539	16.835	18.690	33.099	169.385
Professional Service Contracts	0.713	0.714	1.326	0.764	0.766	1.479	0.814	0.722	1.440	0.763	0.920	5.841	16.262
Materials & Supplies	0.857	0.931	1.075	3.575	1.200	0.896	0.966	3.390	0.888	0.999	0.800	0.970	16.547
Other Business Expenses	0.126	0.065	0.143	0.070	0.161	0.093	0.085	0.070	0.086	0.070	0.069	1.273	2.310
Total Non-Labor Expenses	\$9.110	\$9.447	\$12.636	\$13.099	\$13.672	\$17.284	\$14.351	\$19.234	\$22.769	\$19.509	\$21.295	\$42.634	\$215.040
Other Expenses Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$27.184	\$25.675	\$30.811	\$29.793	\$30.715	\$34.951	\$31.594	\$36.578	\$40.199	\$36.720	\$38.854	\$61.347	\$424.421
Depreciation	4.708	4.708	4.708	4.708	4.708	4.708	4.708	4.708	4.708	4.708	4.708	4.712	56.500
Total Expenses after Depreciation	\$31.892	\$30.383	\$35.519	\$34.501	\$35.423	\$39.659	\$36.302	\$41.286	\$44.907	\$41.428	\$43.562	\$66.059	\$480.921
Depreciation	4.708	4.708	4.708	4.708	4.708	4.708	4.708	4.708	4.708	4.708	4.708	4.712	56.500
Total Expenses	\$27.184	\$25.675	\$30.811	\$29.793	\$30.715	\$34.951	\$31.594	\$36.578	\$40.199	\$36.720	\$38.854	\$61.347	\$424.421
Net Income/(Deficit)	\$70.315	\$66.863	\$74.334	\$74.868	\$79.593	\$75.699	\$78.462	\$76.498	\$65.114	\$72.799	\$65.187	\$41.095	\$840.826

MTA BRIDGES AND TUNNELS
February Financial Plan - 2007 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE/ REIMBURSABLE
(Page 2 of 2)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Baseline Net Income/(Deficit)	\$70.315	\$66.863	\$74.334	\$74.868	\$79.593	\$75.699	\$78.462	\$76.498	\$65.114	\$72.799	\$65.187	\$41.095	\$840.826
<u>Deductions from Income:</u>													
Less: Capitalized Assets	\$0.010	\$0.173	\$0.740	\$0.701	\$0.935	\$1.356	\$1.481	\$1.676	\$1.794	\$1.483	\$1.671	\$1.686	\$13.703
Reserves	1.118	1.118	1.118	1.119	1.118	1.119	1.118	1.119	1.118	1.119	1.118	1.115	13.417
GASB Reserve	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.620	1.620
Adjusted Baseline Net Income/(Deficit)	\$69.187	\$65.572	\$72.476	\$73.048	\$77.540	\$73.224	\$75.863	\$73.704	\$62.202	\$70.197	\$62.399	\$36.674	\$812.087
Less: Debt Service	39.021	39.021	39.021	39.021	39.021	39.021	39.021	39.021	39.021	39.021	39.021	39.021	468.254
Less: Gain on Escrow	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Available for Distribution	\$30.166	\$26.551	\$33.455	\$34.027	\$38.519	\$34.203	\$36.842	\$34.682	\$23.181	\$31.176	\$23.378	(\$2.347)	\$343.833
<u>Distributable To:</u>													
MTA - Investment Income	\$0.402	\$0.363	\$0.402	\$0.389	\$0.402	\$0.389	\$0.402	\$0.402	\$0.389	\$0.402	\$0.389	\$0.402	\$4.731
MTA - Distributable Income	19.114	17.326	20.758	21.051	23.290	21.139	22.452	21.372	15.628	19.619	15.726	2.858	220.334
NYCT - Distributable Income	10.650	8.862	12.295	12.587	14.827	12.675	13.988	12.908	7.164	11.155	7.262	(5.606)	118.768
Total Distributable Income:	\$30.166	\$26.551	\$33.455	\$34.027	\$38.519	\$34.203	\$36.842	\$34.682	\$23.181	\$31.176	\$23.378	(\$2.347)	\$343.832
<u>Cash Transfers:</u>													
MTA - Investment Income	\$0.000	\$7.336	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$7.336
MTA - Transfers	0.000	42.295	15.593	18.683	18.946	20.961	19.025	20.207	19.235	14.065	17.657	16.726	223.393
NYCT - Transfers	0.000	24.636	7.976	11.065	11.328	13.344	11.407	12.589	11.618	6.448	10.040	1.491	121.942
Total Cash Transfers:	\$0.000	\$74.268	\$23.569	\$29.748	\$30.274	\$34.305	\$30.432	\$32.796	\$30.852	\$20.513	\$27.697	\$18.216	\$352.671
<u>SUPPORT TO MASS TRANSIT:</u>													
Total Revenues	\$97.500	\$92.537	\$105.145	\$104.661	\$110.308	\$110.650	\$110.056	\$113.076	\$105.312	\$109.519	\$104.041	\$102.442	\$1,265.247
Less: Net Operating Expenses	27.184	25.675	30.811	29.793	30.715	34.951	31.594	36.578	40.199	36.720	38.854	61.347	424.421
Net Operating Income:	\$70.315	\$66.863	\$74.334	\$74.868	\$79.593	\$75.699	\$78.462	\$76.498	\$65.114	\$72.799	\$65.187	\$41.095	\$840.826
<u>Deductions from Operating Income:</u>													
B&T Debt Service	\$11.812	\$11.812	\$11.812	\$11.812	\$11.812	\$11.812	\$11.812	\$11.812	\$11.812	\$11.812	\$11.812	\$11.812	\$141.740
Capitalized Assets	0.010	0.173	0.740	0.701	0.935	1.356	1.481	1.676	1.794	1.483	1.671	1.686	13.703
Reserves	1.118	1.118	1.118	1.119	1.118	1.119	1.118	1.119	1.118	1.119	1.118	1.115	13.417
GASB Reserve	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.620	1.620
Total Deductions from Operating Income	\$12.940	\$13.103	\$13.670	\$13.631	\$13.864	\$14.286	\$14.410	\$14.606	\$14.723	\$14.413	\$14.600	\$16.232	\$170.480
Total Support to Mass Transit:	\$57.376	\$53.760	\$60.664	\$61.236	\$65.728	\$61.412	\$64.052	\$61.892	\$50.390	\$58.386	\$50.587	\$24.863	\$670.347

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2007 ADOPTED BUDGET
RIDERSHIP/TRAFFIC VOLUME (UTILIZATION)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>Baseline</u>													
Toll Revenue	\$94.778	\$90.360	\$102.816	\$102.393	\$107.994	\$108.376	\$107.742	\$110.357	\$103.055	\$107.214	\$101.783	\$100.004	\$1,236.873
Traffic Volume	23.118	21.955	25.032	24.976	26.237	26.366	26.392	26.669	25.072	26.022	24.825	24.332	300.994

MTA BRIDGES & TUNNELS
February Financial Plan-2007 Adopted Budget
Total Full-time Positions and Full-time Equivalents by Function
Non-Reimbursable and Reimbursable

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Executive	3	3	3	3	3	3	3	3	3	3	3	3
Law	10	10	10	10	10	10	10	10	10	10	10	10
CFO ⁽¹⁾	36	36	36	36	36	36	36	36	36	35	35	35
Labor Relations	5	5	5	5	5	5	5	5	5	5	5	5
Procurement & Materials	42	42	42	42	42	42	42	42	42	42	42	42
Staff Services ⁽²⁾	48	48	48	48	48	48	48	48	48	47	47	47
EEO	1	1	1	1	1	1	1	1	1	1	1	1
Total Administration	145	145	145	145	145	145	145	145	145	143	143	143
Operations												
Revenue Management	46	46	46	46	46	46	46	46	46	46	46	46
Operations (Non-Security)	751	751	751	751	751	751	751	751	751	751	751	751
Total Operations	797	797	797	797	797	797	797	797	797	797	797	797
Maintenance												
Maintenance	113	113	113	113	113	113	113	113	113	113	113	113
Operations - Maintainers	171	171	171	171	171	171	171	171	171	171	171	171
Procurement & Materials	14	14	14	14	14	14	14	14	14	14	14	14
Technology	58	58	58	58	58	58	58	58	58	58	58	58
Internal Security - Tech Svcs	36	36	36	36	36	36	36	36	36	36	36	36
Total Maintenance	392	392	392	392	392	392	392	392	392	392	392	392
Engineering/Capital												
Engineering & Construction	171	171	171	171	171	171	171	171	171	171	171	171
Health & Safety	10	10	10	10	10	10	10	10	10	10	10	10
Planning & Budget Capital	9	9	9	9	9	9	9	9	9	9	9	9
Total Engineering/Capital	190	190	190	190	190	190	190	190	190	190	190	190
Public Safety												
Operations (Security)	261	261	261	261	261	261	258	255	252	249	246	243
Internal Security - Operations	36	36	36	36	36	36	38	40	42	42	42	42
Total Public Safety	297	297	297	297	297	297	296	295	294	291	288	285
Total Positions	1,821	1,821	1,821	1,821	1,821	1,821	1,820	1,819	1,818	1,813	1,810	1,807
<i>Non-Reimbursable</i>	1,772	1,772	1,772	1,772	1,772	1,772	1,771	1,770	1,769	1,764	1,761	1,758
<i>Reimbursable</i>	49	49	49	49	49	49	49	49	49	49	49	49
<i>Total Full-Time</i>	1,821	1,821	1,821	1,821	1,821	1,821	1,820	1,819	1,818	1,813	1,810	1,807
<i>Total Full-Time Equivalents</i>	-	-	-	-	-	-	-	-	-	-	-	-

⁽¹⁾ includes Accounts Payable, Accounting, Payroll and Operating Budget staff.

⁽²⁾ includes Human Resources and Administration staff.

MTA BRIDGES AND TUNNELS
February Financial Plan-2007 Adopted Budget
Total Full-time Positions and Full-time Equivalents by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	42	42	42	42	42	42	42	42	42	42	42	42
Professional, Technical, Clerical	103	103	103	103	103	103	103	103	103	101	101	101
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Administration	145	145	145	145	145	145	145	145	145	143	143	143
Operations												
Managers/Supervisors	54	54	54	54	54	54	54	54	54	54	54	54
Professional, Technical, Clerical	56	56	56	56	56	56	56	56	56	56	56	56
Operational Hourlies	687	687	687	687	687	687	687	687	687	687	687	687
Total Operations	797	797	797	797	797	797	797	797	797	797	797	797
Maintenance												
Managers/Supervisors	30	30	30	30	30	30	30	30	30	30	30	30
Professional, Technical, Clerical	59	59	59	59	59	59	59	59	59	59	59	59
Operational Hourlies	303	303	303	303	303	303	303	303	303	303	303	303
Total Maintenance	392	392	392	392	392	392	392	392	392	392	392	392
Engineering/Capital												
Managers/Supervisors	38	38	38	38	38	38	38	38	38	38	38	38
Professional, Technical, Clerical	152	152	152	152	152	152	152	152	152	152	152	152
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Engineering/Capital	190	190	190	190	190	190	190	190	190	190	190	190
Public Safety												
Managers/Supervisors	11	11	11	11	11	11	12	12	12	12	12	12
Professional, Technical, Clerical	27	27	27	27	27	27	28	30	32	32	32	32
Operational Hourlies	259	259	259	259	259	259	256	253	250	247	244	241
Total Public Safety	297	297	297	297	297	297	296	295	294	291	288	285
Total Positions												
Managers/Supervisors	175	175	175	175	175	175	176	176	176	176	176	176
Professional, Technical, Clerical	397	397	397	397	397	397	398	400	402	400	400	400
Operational Hourlies	1,249	1,249	1,249	1,249	1,249	1,249	1,246	1,243	1,240	1,237	1,234	1,231
Total Positions	1,821	1,821	1,821	1,821	1,821	1,821	1,820	1,819	1,818	1,813	1,810	1,807

Capital Construction Company

**MTA CAPITAL CONSTRUCTION
FEBRUARY FINANCIAL PLAN FOR 2007-2010
2006 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2007**

In accordance with MTA approved Budget procedures, the following information presents MTA Capital Construction's 2006 Final Estimate, 2007 Adopted Budget and the Financial Plan for 2007-2010. The adopted budget incorporates the Health and Welfare reductions due to lower rates in 2007 to the November Financial Plan.

The attached also includes schedules detailing the monthly allocation of financial and headcount data based on the 2007 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA CAPITAL CONSTRUCTION
February Financial Plan 2007-2010
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	2006 Final <u>Estimate</u>	2007 Adopted <u>Budget</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Capital and Other Reimbursements	20.796	34.148	33.724	34.556	35.703
Total Revenue	\$20.796	\$34.148	\$33.724	\$34.556	\$35.703
Expenses					
<u>Labor:</u>					
Payroll	\$7.453	\$13.307	\$15.390	\$15.626	\$15.913
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	1.336	2.407	3.060	3.439	3.876
Pensions	1.072	1.897	2.247	2.352	2.472
Other Fringe Benefits	2.974	3.820	4.160	4.289	4.448
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$12.835	\$21.431	\$24.859	\$25.706	\$26.710
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-
Insurance	0.912	1.003	1.104	1.214	1.336
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-
Professional Service Contracts	3.973	9.028	5.095	4.883	4.896
Materials & Supplies	0.084	0.080	0.081	0.083	0.084
Other Business Expenses	2.992	2.605	2.586	2.671	2.679
Total Non-Labor Expenses	\$7.961	\$12.717	\$8.865	\$8.850	\$8.994
<u>Other Expenses Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$20.796	\$34.148	\$33.724	\$34.556	\$35.703
Depreciation	-	-	-	-	-
Total Expenses	\$20.796	\$34.148	\$33.724	\$34.556	\$35.703
Baseline Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA CAPITAL CONSTRUCTION
February Financial Plan 2007-2010
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2006	2007			
	Final	Adopted			
	Estimate	Budget	2008	2009	2010
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	20.796	34.148	33.724	34.556	35.703
Total Receipts	\$20.796	\$34.148	\$33.724	\$34.556	\$35.703
Expenditures					
<u>Labor:</u>					
Payroll	\$7.453	\$13.307	\$15.390	\$15.626	\$15.913
Overtime	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Health and Welfare	\$1.336	\$2.407	\$3.060	\$3.439	\$3.876
Pensions	\$1.072	\$1.897	\$2.247	\$2.352	\$2.472
Other Fringe Benefits	\$2.974	\$3.820	\$4.160	\$4.289	\$4.448
Reimbursable Overhead	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Labor Expenditures	\$12.835	\$21.431	\$24.859	\$25.706	\$26.710
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-
Insurance	0.912	1.003	1.104	1.214	1.336
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-
Professional Service Contracts	3.973	9.028	5.095	4.883	4.896
Materials & Supplies	0.084	0.080	0.081	0.083	0.084
Other Business Expenses	2.992	2.605	2.586	2.671	2.679
Total Non-Labor Expenditures	\$7.961	\$12.717	\$8.865	\$8.850	\$8.994
<u>Other Expenditure Adjustments:</u>					
Other - Restricted Cash Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$20.796	\$34.148	\$33.724	\$34.556	\$35.703
Baseline Cash Deficit	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA CAPITAL CONSTRUCTION
February Financial Plan 2007-2010
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS					
	2006	2007			
	Final	Adopted			
	Estimate	Budget	2008	2009	2010
Receipts					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Capital and Other Reimbursements	-	-	-	-	-
Total Receipts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Expenditures					
<u>Labor:</u>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	-	-	-	-	-
Health and Welfare	-	-	-	-	-
Pensions	-	-	-	-	-
Other Fringe Benefits	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	-	-	-	-	-
Insurance	-	-	-	-	-
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Other Business Expenditures	-	-	-	-	-
Total Non-Labor Expenditures	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<u>Other Expenditures Adjustments:</u>					
Other	0.000	0.000	0.000	0.000	0.000
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Depreciation Adjustment	-	-	-	-	-
Total Cash Conversion Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA CAPITAL CONSTRUCTION
February Financial Plan 2007-2010
Non-Reimbursable - Reimbursable Positions at End-of-Year
Full-Time Positions and Full Time Equivalents

FUNCTION/DEPARTMENT	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Administration					
MTACC	30	52	52	52	52
Engineering/Capital					
MTACC	1	1	1	1	1
East Side Access	32	45	45	45	45
Security	12	17	17	17	17
Second Avenue Subway	5	13	13	13	13
Lower Manhattan Project	16	22	22	22	22
Total Engineering/Capital	66	98	98	98	98
Total Baseline Positions	96	150	150	150	150
<i>Non-Reimbursable</i>	-	-	-	-	-
<i>Reimbursable</i>	96	150	150	150	150
<i>Total Full-Time</i>	96	150	150	150	150
<i>Total Full-Time Equivalents</i>	-	-	-	-	-

MTA CAPITAL CONSTRUCTION
February Financial Plan 2007-2010
Total Full-time Positions and Full-time Equivalents by Function and Occupational Group

FUNCTION/OCCUPATIONAL GROUP	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Administration					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	30	52	52	52	52
Operational Hourlies	-	-	-	-	-
Total Administration	30	52	52	52	52
Operations					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-
Operational Hourlies ⁽¹⁾	-	-	-	-	-
Total Operations	-	-	-	-	-
Maintenance					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-
Operational Hourlies ⁽¹⁾	-	-	-	-	-
Total Maintenance	-	-	-	-	-
Engineering/Capital					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	66	98	98	98	98
Operational Hourlies	-	-	-	-	-
Total Engineering/Capital	66	98	98	98	98
Public Safety					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-
Operational Hourlies ⁽¹⁾	-	-	-	-	-
Total Public Safety	-	-	-	-	-
Total Baseline Positions					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	96	150	150	150	150
Operational Hourlies	-	-	-	-	-
Total Baseline Positions	96	150	150	150	150

MTA CAPITAL CONSTRUCTION
February Financial Plan - 2007 Adopted Budget
Total Full-time Positions and Full-time Equivalents by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	34	34	34	39	45	45	47	49	50	51	52	52
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Administration	34	34	34	39	45	45	47	49	50	51	52	52
Operations												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Operations	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Engineering/Capital												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	38	38	39	47	56	58	68	79	80	87	91	98
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Engineering/Capital	38	38	39	47	56	58	68	79	80	87	91	98
Public Safety												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Total Positions												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional, Technical, Clerical	72	72	73	86	101	103	115	128	130	138	143	150
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
Total Positions	72	72	73	86	101	103	115	128	130	138	143	150

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Long Island Bus

**MTA LONG ISLAND BUS
FEBRUARY FINANCIAL PLAN FOR 2007-2010
2006 FINAL ESTIMATE AND ADOPTED BUDGET FOR 2007**

In accordance with MTA approved Budget procedures, the following information presents Long Island Bus's 2006 Final Estimate, 2007 Adopted Budget and the Financial Plan for 2007-2010. The adopted budget reflects the inclusion of Policy and Gap Closing Actions that were presented "below-the-line" as well as Other Technical Adjustments to the November Financial Plan.

In addition, assumptions were made on an MTA-wide basis concerning Pattern Wages, GASB Contributions and Health & Welfare inflation projections. In the November Plan, these projections were not captured within Agency sections, but instead were captured only within MTA Consolidated Statements. The February Plan now includes these projections within individual Agency sections.

These changes are captured in the Plan-to-Plan Reconciliation.

The pattern labor provision was layered into the respective payroll accrual budget line items. In addition, assumptions on Health & Welfare contributions from represented employees are also consistent with the pattern. These additional contributions will be deposited in a special Government Accounting Standards Board (GASB) account to help fund post-retirement liabilities of "Other than Pension Benefits. The Health and Welfare inflation assumption for 2007 was adjusted down from 10% in the November 2006 Plan to 7.9% in the February 2007 Plan. The adjusted 2007 base number generated savings in each year of the plan. Lastly, one additional technical adjustment reduced fixed route bus operator headcount by four (4) in 2006.

The attached also includes schedules detailing the monthly allocation of financial, headcount and utilization data based on the 2007 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

MTA LONG ISLAND BUS
February Financial Plan 2007 - 2010
Reconciliation to the December Plan: Accrual Basis
(\$ in millions)

	Favorable/(Unfavorable)									
	2006		2007		2008		2009		2010	
	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars
December Plan (December 2006 Board Approved): Baseline Surplus/(Deficit)	1,157	(\$73.750)	1,149	(\$78.897)	1,149	(\$83.933)	1,149	(\$87.961)	1,149	(\$92.902)
GASB Contribution:										
<i>Health & Welfare</i>	0	0.267	0	0.277	0	0.286	0	0.295	0	0.304
<i>Other Fringe -Taxes²</i>	0	0.020	0	0.021	0	0.022	0	0.023	0	0.023
<i>Pension (NYCT & B&T Only)</i>	0	0.000	0	0.000	0	0.000	0	0.000	0	0.000
Inflation Change:										
<i>Health & Welfare</i>	0	0.000	0	0.275	0	0.278	0	0.304	0	0.333
Pattern Labor Provision:										
<i>Payroll</i>	0	0.009	0	0.066	0	0.092	0	0.092	0	0.090
<i>Overtime</i>	0	0.002	0	0.006	0	0.009	0	0.008	0	0.008
<i>Other Fringe -Taxes</i>	0	0.001	0	0.016	0	0.022	0	0.023	0	0.022
Policy Actions	0	0.000	0	0.000	0	0.000	0	0.000	0	0.000
2007 Program to Eliminate the Gap	0	0.000	0	0.092	0	0.096	0	0.101	0	0.105
Other Agency Technical Adjustments:										
<i>Headcount Correction</i>	4	0.000	0	0.000	0	0.000	0	0.000	0	0.000
<i>(List)</i>	0	0.000	0	0.000	0	0.000	0	0.000	0	0.000
<i>(List)</i>	0	0.000	0	0.000	0	0.000	0	0.000	0	0.000
2007 February Financial Plan: Baseline Surplus/(Deficit)	1,153	(\$73.451)	1,149	(\$78.144)	1,149	(\$83.128)	1,149	(\$87.115)	1,149	(\$92.017)
Post 2007 Program to Eliminate the Gap	-	-	0.000	0.000	0	0.000	0	0.000	0	0.000
2007 February Financial Plan: Net Surplus/(Deficit)	1,153	(\$73.451)	1,149	(\$78.144)	1,149	(\$83.128)	1,149	(\$87.115)	1,149	(\$92.017)

NOTE:

(1) On this table, an increase in positions should be captured in parentheses (Unfavorable).

(2) This reflects a reduction in payroll taxes resulting from the GASB Contribution. (The 1.5% GASB contribution reduces the base on which FICA and Railroad Retirement taxes are calculated.

The difference between the payroll taxes calculated Pre-GASB and Post-GASB are the amounts entered on this line.)

MTA LONG ISLAND BUS
February Financial Plan 2007 - 2010
Reconciliation to the December Plan: Cash Basis
(\$ in millions)

	Favorable/(Unfavorable)									
	2006		2007		2008		2009		2010	
	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars	Positions ¹	Dollars
December Plan (December 2006 Board Approved): Baseline Cash Surplus/(Deficit)	1,157	(\$72.736)	1,149	(\$78.083)	1,149	(\$83.370)	1,149	(\$89.345)	1,149	(\$92.043)
GASB Contribution:										
<i>Health & Welfare</i>	0	0.267	0	0.277	0	0.286	0	0.295	0	0.304
<i>Other Fringe -Taxes²</i>	0	0.020	0	0.021	0	0.022	0	0.023	0	0.023
<i>Pension (NYCT & B&T Only)</i>	0	0.000	0	0.000	0	0.000	0	0.000	0	0.000
Inflation Change:										
<i>Health & Welfare</i>	0	0.000	0	0.275	0	0.278	0	0.304	0	0.333
Pattern Labor Provision:										
<i>Payroll</i>	0	0.009	0	0.066	0	0.092	0	0.092	0	0.090
<i>Overtime</i>	0	0.002	0	0.006	0	0.009	0	0.008	0	0.008
<i>Other Fringe -Taxes</i>	0	0.001	0	0.017	0	0.022	0	0.023	0	0.022
Cash Contribution to GASB Account:										
<i>Health & Welfare</i>	0	(0.267)	0	(0.277)	0	(0.286)	0	(0.295)	0	(0.304)
<i>Other Fringe -Taxes²</i>	0	(0.020)	0	(0.021)	0	(0.022)	0	(0.023)	0	(0.023)
Policy Actions	0	0.000	0	0.000	0	0.000	0	0.000	0	0.000
2007 Program to Eliminate the Gap	0	0.000	0	0.092	0	0.096	0	0.101	0	0.105
Other Agency Technical Adjustments:										
<i>Headcount Correction</i>	4	0.000	0	0.000	0	0.000	0	0.000	0	0.000
<i>(List)</i>	0	0.000	0	0.000	0	0.000	0	0.000	0	0.000
<i>(List)</i>	0	0.000	0	0.000	0	0.000	0	0.000	0	0.000
2007 February Financial Plan: Baseline Surplus/(Deficit)	1,153	(\$72.724)	1,149	(\$77.628)	1,149	(\$82.873)	1,149	(\$88.817)	1,149	(\$91.485)
Post 2007 Program to Eliminate the Gap	-	-	0	0.000	0	0.000	0	0.000	0	0.000
2007 February Financial Plan: Net Cash Surplus/(Deficit)	1,153	(\$72.724)	1,149	(\$77.628)	1,149	(\$82.873)	1,149	(\$88.817)	1,149	(\$91.485)

NOTE:

(1) On this table, an increase in positions should be captured in parentheses (Unfavorable).

(2) This reflects a reduction in payroll taxes resulting from the GASB Contribution. (The 1.5% GASB contribution reduces the base on which FICA and Railroad Retirement taxes are calculated. The difference between the payroll taxes calculated Pre-GASB and Post-GASB are the amounts entered on this line.)

MTA LONG ISLAND BUS
February Financial Plan 2007- 2010
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE					
	2006	2007			
	Final	Adopted			
	Estimate	Budget	2008	2009	2010
Operating Revenue					
Farebox Revenue	\$ 39.560	\$ 39.758	\$ 39.957	\$ 40.156	\$ 40.357
Toll Revenue	-	-	-	-	-
Other Operating Revenue	3.699	3.199	2.549	2.454	2.207
Capital and Other Reimbursements	-	-	-	-	-
Total Revenue	\$43.259	\$42.957	\$42.506	\$42.610	\$42.564
Operating Expenses					
<u>Labor:</u>					
Payroll	\$ 59.667	\$ 62.067	\$ 64.033	\$ 65.958	\$ 68.072
Overtime	5.148	5.330	5.518	5.684	5.864
Health and Welfare	11.459	12.327	13.666	15.152	16.797
Pensions	5.492	5.560	5.746	5.917	6.106
Other Fringe Benefits	7.314	7.141	7.356	7.576	7.818
Pattern Labor Provision	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$89.080	\$92.425	\$96.319	\$100.287	\$104.657
<u>Non-Labor:</u>					
Traction and Propulsion Power	-	-	-	-	-
Fuel for Buses and Trains	\$ 10.324	\$ 11.246	\$ 11.524	\$ 11.258	\$ 11.266
Insurance	0.843	0.417	0.454	0.497	0.539
Claims	3.845	3.428	3.483	3.537	3.602
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	7.866	8.404	8.534	8.695	8.904
Professional Service Contracts	1.869	1.941	1.973	2.003	2.040
Materials & Supplies	2.488	2.834	2.934	3.029	3.146
Other Business Expenses	0.395	0.406	0.413	0.419	0.427
Total Non-Labor Expenses	\$27.630	\$28.676	\$29.315	\$29.438	\$29.924
<u>Other Expenses Adjustments:</u>					
Other	-	-	-	-	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$116.710	\$121.101	\$125.634	\$129.725	\$134.581
Depreciation					
Total Expenses	\$116.710	\$121.101	\$125.634	\$129.725	\$134.581
Baseline Surplus/(Deficit)	(\$73.451)	(\$78.144)	(\$83.128)	(\$87.115)	(\$92.017)
Post 2007 Program to Eliminate the Gap (PEGs)					
Net Surplus/(Deficit)	(\$73.451)	(\$78.144)	(\$83.128)	(\$87.115)	(\$92.017)

MTA LONG ISLAND BUS
February Financial Plan 2007- 2010
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Revenue					
Farebox Revenue					
Toll Revenue	-	-	-	-	-
Other Operating Revenue					
Capital and Other Reimbursements	5.680	5.910	6.110	6.331	6.524
Total Revenue	\$5.680	\$5.910	\$6.110	\$6.331	\$6.524
Expenses					
<u>Labor:</u>					
Payroll	\$ 0.853	\$ 0.875	\$ 0.900	\$ 0.928	\$ 0.914
Overtime	-	-	-	-	-
Health and Welfare	1.394	1.600	1.771	1.960	2.169
Pensions	0.071	0.072	0.074	0.076	0.075
Other Fringe Benefits	0.062	0.063	0.065	0.067	0.066
Reimbursable Overhead					
Total Labor Expenses	\$2.380	\$2.610	\$2.810	\$3.031	\$3.224
<u>Non-Labor:</u>					
Traction and Propulsion Power					
Fuel for Buses and Trains					
Insurance					
Claims					
Paratransit Service Contracts					
Maintenance and Other Operating Contracts					
Professional Service Contracts					
Materials & Supplies	3.300	3.300	3.300	3.300	3.300
Other Business Expenses					
Total Non-Labor Expenses	\$3.300	\$3.300	\$3.300	\$3.300	\$3.300
<u>Other Expenses Adjustments:</u>					
Other					
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$5.680	\$5.910	\$6.110	\$6.331	\$6.524
Depreciation					
Total Expenses	\$5.680	\$5.910	\$6.110	\$6.331	\$6.524
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA LONG ISLAND BUS
February Financial Plan 2007- 2010
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE						
	2006	2007				
	Final	Adopted				
	Estimate	Budget	2008	2009	2010	
Revenue						
Farebox Revenue	\$ 39.560	\$ 39.758	\$ 39.957	\$ 40.156	\$ 40.357	
Toll Revenue	-	-	-	-	-	
Other Operating Revenue	3.699	3.199	2.549	2.454	2.207	
Capital and Other Reimbursements	5.680	5.910	6.110	6.331	6.524	
Total Revenue	\$48.939	\$48.867	\$48.616	\$48.941	\$49.088	
Expenses						
<u>Labor:</u>						
Payroll	\$ 60.520	\$ 62.942	\$ 64.933	\$ 66.886	\$ 68.986	
Overtime	5.148	5.330	5.518	5.684	5.864	
Health and Welfare	12.853	13.927	15.437	17.112	18.966	
Pensions	5.563	5.632	5.820	5.993	6.181	
Other Fringe Benefits	7.376	7.204	7.421	7.643	7.884	
Pattern Labor Provision	-	-	-	-	-	
Reimbursable Overhead	-	-	-	-	-	
Total Labor Expenses	\$91.460	\$95.035	\$99.129	\$103.318	\$107.881	
<u>Non-Labor:</u>						
Traction and Propulsion Power	\$ -	\$ -	\$ -	\$ -	\$ -	
Fuel for Buses and Trains	10.324	11.246	11.524	11.258	11.266	
Insurance	0.843	0.417	0.454	0.497	0.539	
Claims	3.845	3.428	3.483	3.537	3.602	
Paratransit Service Contracts	-	-	-	-	-	
Maintenance and Other Operating Contracts	7.866	8.404	8.534	8.695	8.904	
Professional Service Contracts	1.869	1.941	1.973	2.003	2.040	
Materials & Supplies	5.788	6.134	6.234	6.329	6.446	
Other Business Expenses	0.395	0.406	0.413	0.419	0.427	
Total Non-Labor Expenses	\$30.930	\$31.976	\$32.615	\$32.738	\$33.224	
<u>Other Expenses Adjustments:</u>						
Other	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	
Total Expenses before Depreciation	\$122.390	\$127.011	\$131.744	\$136.056	\$141.105	
Depreciation	-	-	-	-	-	
Total Expenses	\$122.390	\$127.011	\$131.744	\$136.056	\$141.105	
Baseline Surplus/(Deficit)	(\$73.451)	(\$78.144)	(\$83.128)	(\$87.115)	(\$92.017)	
Post 2007 Program to Eliminate the Gap (PEGs)	-	-	-	-	-	
Net Surplus/(Deficit)	(\$73.451)	(\$78.144)	(\$83.128)	(\$87.115)	(\$92.017)	

MTA LONG ISLAND BUS
February Financial Plan 2007- 2010
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES					
	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Receipts					
Farebox Revenue	\$ 39.120	\$ 39.658	\$ 39.794	\$ 40.756	\$ 40.247
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	3.748	3.249	2.599	2.504	2.257
Capital and Other Reimbursements	5.576	5.728	5.909	6.106	6.274
Total Receipts	\$48.444	\$48.635	\$48.302	\$49.366	\$48.778
Expenditures					
<u>Labor:</u>					
Payroll	\$ 60.250	\$ 62.608	\$ 64.596	\$ 68.998	\$ 68.646
Overtime	5.118	5.300	5.485	5.865	5.828
Health and Welfare	12.812	13.882	15.389	17.055	18.891
Pensions	5.414	5.491	5.655	5.814	5.991
Other Fringe Benefits	7.340	7.167	7.384	7.883	7.846
Pattern Labor Provision					
GASB Account	0.287	0.298	0.308	0.318	0.327
Reimbursable Overhead					
Total Labor Expenditures	\$91.221	\$94.746	\$98.817	\$105.933	\$107.529
<u>Non-Labor:</u>					
Traction and Propulsion Power					
Fuel for Buses and Trains	10.175	11.096	11.374	11.108	11.116
Insurance	1.199	0.353	0.597	0.415	0.467
Claims	3.000	3.382	3.435	3.486	3.548
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	7.646	8.334	8.464	8.625	8.834
Professional Service Contracts	1.813	1.883	1.914	1.943	1.975
Materials & Supplies	5.739	6.083	6.182	6.275	6.389
Other Business Expenses	0.375	0.386	0.392	0.398	0.405
Total Non-Labor Expenditures	\$29.947	\$31.517	\$32.358	\$32.250	\$32.734
<u>Other Expenditure Adjustments:</u>					
Other					
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$121.168	\$126.263	\$131.175	\$138.183	\$140.263
Baseline Cash Deficit	(\$72.724)	(\$77.628)	(\$82.873)	(\$88.817)	(\$91.485)
Post 2007 Program to Eliminate the Gap (PEGs)		-	-	-	-
Net Cash Deficit	(\$72.724)	(\$77.628)	(\$82.873)	(\$88.817)	(\$91.485)

MTA LONG ISLAND BUS
February Financial Plan 2007- 2010
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS					
	2006	2007			
	Final	Adopted			
	Estimate	Budget	2008	2009	2010
Receipts					
Farebox Revenue	\$ (0.440)	\$ (0.100)	\$ (0.163)	\$ 0.600	\$ (0.110)
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	0.049	0.050	0.050	0.050	0.050
Capital and Other Reimbursements	(0.104)	(0.182)	(0.201)	(0.225)	(0.250)
Total Receipts	(\$0.495)	(\$0.232)	(\$0.314)	\$0.425	(\$0.310)
Expenditures					
<u>Labor:</u>					
Payroll	\$ 0.270	\$ 0.334	\$ 0.337	\$ (2.112)	\$ 0.340
Overtime	0.030	0.030	0.033	(0.181)	0.036
Health and Welfare	0.041	0.045	0.048	0.057	0.075
Pensions	0.149	0.141	0.165	0.179	0.190
Other Fringe Benefits	0.036	0.037	0.037	(0.240)	0.038
Pattern Labor Provision	-	-	-	-	-
GASB Account	(0.287)	(0.298)	(0.308)	(0.318)	(0.327)
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	\$0.239	\$0.289	\$0.312	(\$2.615)	\$0.352
<u>Non-Labor:</u>					
Traction and Propulsion Power	\$ -	\$ -	\$ -	\$ -	\$ -
Fuel for Buses and Trains	0.149	0.150	0.150	0.150	0.150
Insurance	(0.356)	0.064	(0.143)	0.082	0.072
Claims	0.845	0.046	0.048	0.051	0.054
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	0.220	0.070	0.070	0.070	0.070
Professional Service Contracts	0.056	0.058	0.059	0.060	0.065
Materials & Supplies	0.049	0.051	0.052	0.054	0.057
Other Business Expenditures	0.020	0.020	0.021	0.021	0.022
Total Non-Labor Expenditures	\$0.983	\$0.459	\$0.257	\$0.488	\$0.490
<u>Other Expenditures Adjustments:</u>					
Other	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before	\$0.727	\$0.516	\$0.255	(\$1.702)	\$0.532
Depreciation Adjustment	-	-	-	-	-
Baseline Total Cash Conversion Adjustmer	\$0.727	\$0.516	\$0.255	(\$1.702)	\$0.532
Post 2007 Program to Eliminate the Gap (PEG)	-	-	-	-	-
Total Cash Conversion Adjustments	\$0.727	\$0.516	\$0.255	(\$1.702)	\$0.532

MTA Long Island Bus
February Financial Plan 2007- 2010
Ridership/Traffic Volume (Utilization)
(in millions)

	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
<u>RIDERSHIP</u>					
Fixed Route	31.501	31.659	31.817	31.976	32.136
Paratransit	0.341	0.343	0.344	0.346	0.348
Baseline Total Ridership	31.842	32.002	32.161	32.322	32.484
<i>Impact of:</i> Post 2007 PEG Program					
Total Ridership	31.842	32.002	32.161	32.322	32.484
<u>FAREBOX REVENUE</u>					
Fixed Route	\$ 38.501	\$ 38.693	\$ 38.885	\$ 39.079	\$ 39.274
Paratransit	\$ 1.059	\$ 1.065	\$ 1.072	\$ 1.077	\$ 1.083
Baseline Total Revenue	\$39.560	\$39.758	\$39.957	\$40.156	\$40.357
<i>Impact of:</i> Post 2007 PEG Program					
Total Revenue	\$39.560	\$39.758	\$39.957	\$40.156	\$40.357

MTA LONG ISLAND BUS
February Financial Plan 2007- 2010
Non-Reimbursable - Reimbursable Positions by Function and Department
Full-Time Positions and Full Time Equivalents

FUNCTION/DEPARTMENT	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Administration					
Administration - All Other	33	33	33	33	33
Administration - Safety	11	11	11	11	11
Finance	21	21	21	21	21
Legal	9	9	9	9	9
IT	22	22	22	22	22
Total Administration	96	96	96	96	96
Operations					
Admin (F/R)	24	24	24	24	24
Admin (Para)	4	4	4	4	4
Bus stops	2	2	2	2	2
Scheduling (F/R)	3	3	3	3	3
Scheduling (Para)	13	13	13	13	13
Reservationists (Para)	12	12	12	12	12
TIC	9	9	9	9	9
Dipatchers	43	43	43	43	43
Bus Operators (F/R)	536	532	532	532	532
Bus Operators (Para)	131	131	131	131	131
Total Operations	777	773	773	773	773
Maintenance					
Admin	12	12	12	12	12
Line Supervisors	19	19	19	19	19
Mechanics (F/R)	123	123	123	123	123
Mechanics (Para)	3	3	3	3	3
Mech. Helpers/Cleaners (F/R)	68	68	68	68	68
Cleaners (Para)	7	7	7	7	7
Storeroom	12	12	12	12	12
P & E (F/R)	10	10	10	10	10
P & E (Para)	1	1	1	1	1
Farebox	6	6	6	6	6
Total Maintenance	261	261	261	261	261
Engineering/Capital					
Engineers	2	2	2	2	2
Capital	14	14	14	14	14
Total Engineering/Capital	16	16	16	16	16
Public Safety					
Security	3	3	3	3	3
Total Baseline Positions	1,153	1,149	1,149	1,149	1,149
<i>Non-Reimbursable</i>	1,139	1,135	1,135	1,135	1,135
<i>Reimbursable</i>	14	14	14	14	14
<i>Total Full-Time</i>	1,044	1,040	1,040	1,040	1,040
<i>Total Full-Time Equivalents</i>	109	109	109	109	109
Impact of:					
Post 2007 Program to Eliminate the Gap (PEGs)	-	-	-	-	-
Total Positions	1,153	1,149	1,149	1,149	1,149
<i>Non-Reimbursable</i>	1,139	1,135	1,135	1,135	1,135
<i>Reimbursable</i>	14	14	14	14	14
<i>Total Full-Time</i>	1,044	1,040	1,040	1,040	1,040
<i>Total Full-Time Equivalents</i>	109	109	109	109	109

MTA LONG ISLAND BUS
February Financial Plan 2007- 2010
Total Full-time Positions and Full-time Equivalents by Function and Occupational Group

FUNCTION/OCCUPATIONAL GROUP	2006 Final Estimate	2007 Adopted Budget	2008	2009	2010
Administration					
Managers/Supervisors	42	42	42	42	42
Professional, Technical, Clerical	54	54	54	54	54
Operational Hourlies					
Total Administration	96	96	96	96	96
Operations					
Managers/Supervisors	64	64	64	64	64
Professional, Technical, Clerical	44	44	44	44	44
Operational Hourlies	669	665	665	665	665
Total Operations	777	773	773	773	773
Maintenance					
Managers/Supervisors	27	27	27	27	27
Professional, Technical, Clerical	4	4	4	4	4
Operational Hourlies	230	230	230	230	230
Total Maintenance	261	261	261	261	261
Engineering/Capital					
Managers/Supervisors	7	7	7	7	7
Professional, Technical, Clerical	9	9	9	9	9
Operational Hourlies	-	-	-	-	-
Total Engineering/Capital	16	16	16	16	16
Public Safety					
Managers/Supervisors	1	1	1	1	1
Professional, Technical, Clerical	2	2	2	2	2
Operational Hourlies	-	-	-	-	-
Total Public Safety	3	3	3	3	3
Total Baseline Positions					
Managers/Supervisors	141	141	141	141	141
Professional, Technical, Clerical	113	113	113	113	113
Operational Hourlies	899	895	895	895	895
Total Baseline Positions	1,153	1,149	1,149	1,149	1,149

MTA LONG ISLAND BUS
February Plan 2007-2010
Summary of 2007 Program to Eliminate the Gap(PEGs)
(\$ in millions)

		2006		2007		2008		2009		2010	
		<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>
Administration											
Improve Employee availability		0	0.000	0	0.092	0	0.096	0	0.101	0	0.105
Sub-Total	Administration	0	\$ 0.000	0	\$ 0.092	0	\$ 0.096	0	\$ 0.101	0	\$ 0.105
Total Programs		0	\$ 0.000	0	\$ 0.092	0	\$ 0.096	0	\$ 0.101	0	\$ 0.105

MTA LONG ISLAND BUS
February Financial Plan - 2007 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Revenue													
Farebox Revenue	\$3.143	\$2.873	\$3.407	\$3.214	\$3.458	\$3.324	\$3.356	\$3.504	\$3.287	\$3.650	\$3.365	\$3.178	\$39.758
Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	0.267	0.267	0.267	0.267	0.267	0.267	0.267	0.267	0.267	0.267	0.267	0.267	3.199
Capital and Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	\$3.409	\$3.140	\$3.674	\$3.481	\$3.725	\$3.590	\$3.622	\$3.770	\$3.554	\$3.916	\$3.632	\$3.444	\$42.957
Operating Expenses													
Labor:													
Payroll	\$5.212	\$4.679	\$5.365	\$5.131	\$5.328	\$5.173	\$5.173	\$5.498	\$4.950	\$5.509	\$5.088	\$4.960	\$62.067
Overtime	0.466	0.419	0.462	0.419	0.462	0.440	0.440	0.462	0.436	0.431	0.453	0.440	5.330
Health and Welfare	1.001	0.916	1.096	1.024	1.024	1.047	1.001	1.096	1.011	1.036	1.012	1.062	12.327
Pensions	0.449	0.416	0.491	0.464	0.464	0.473	0.454	0.491	0.459	0.468	0.466	0.465	5.560
Other Fringe Benefits	0.580	0.546	0.626	0.596	0.595	0.605	0.585	0.626	0.590	0.601	0.590	0.599	7.141
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenses	\$7.709	\$6.976	\$8.040	\$7.634	\$7.873	\$7.739	\$7.654	\$8.173	\$7.446	\$8.045	\$7.609	\$7.527	\$92.425
Non-Labor:													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	0.964	0.865	0.958	0.910	0.964	0.952	0.936	0.971	0.937	0.944	0.929	0.917	11.246
Insurance	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.417
Claims	0.293	0.285	0.285	0.285	0.285	0.285	0.285	0.285	0.285	0.285	0.285	0.285	3.428
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.795	0.802	0.714	0.660	0.647	0.643	0.676	0.698	0.677	0.636	0.692	0.763	8.404
Professional Service Contracts	0.144	0.144	0.244	0.145	0.145	0.161	0.145	0.145	0.189	0.145	0.145	0.191	1.941
Materials & Supplies	0.249	0.233	0.261	0.276	0.246	0.227	0.256	0.232	0.196	0.266	0.220	0.174	2.834
Other Business Expenses	0.043	0.043	0.029	0.029	0.045	0.029	0.029	0.029	0.037	0.029	0.029	0.031	0.406
Total Non-Labor Expenses	\$2.524	\$2.408	\$2.526	\$2.339	\$2.366	\$2.332	\$2.361	\$2.394	\$2.356	\$2.340	\$2.334	\$2.395	\$28.676
Other Expenses Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$10.232	\$9.383	\$10.567	\$9.973	\$10.239	\$10.070	\$10.015	\$10.568	\$9.802	\$10.385	\$9.944	\$9.922	\$121.100
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	\$10.232	\$9.383	\$10.567	\$9.973	\$10.239	\$10.070	\$10.015	\$10.568	\$9.802	\$10.385	\$9.944	\$9.922	\$121.100
Net Surplus/(Deficit)	(\$6.823)	(\$6.244)	(\$6.893)	(\$6.492)	(\$6.514)	(\$6.480)	(\$6.393)	(\$6.797)	(\$6.248)	(\$6.469)	(\$6.312)	(\$6.477)	(\$78.144)

MTA LONG ISLAND BUS
February Financial Plan - 2007 Adopted Budget
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$3.143	\$2.873	\$3.407	\$3.214	\$3.458	\$3.324	\$3.356	\$3.504	\$3.287	\$3.650	\$3.365	\$3.178	\$39.758
Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	0.267	0.267	0.267	0.267	0.267	0.267	0.267	0.267	0.267	0.267	0.267	0.267	3.199
Capital and Other Reimbursements	0.493	0.493	0.493	0.493	0.493	0.493	0.493	0.493	0.493	0.493	0.493	0.493	5.910
Total Revenue	\$3.902	\$3.632	\$4.166	\$3.973	\$4.218	\$4.083	\$4.115	\$4.263	\$4.046	\$4.409	\$4.124	\$3.937	\$48.867
Expenses													
Labor:													
Payroll	\$5.285	\$4.752	\$5.438	\$5.204	\$5.401	\$5.246	\$5.246	\$5.571	\$5.023	\$5.582	\$5.161	\$5.033	\$62.942
Overtime	0.466	0.419	0.462	0.419	0.462	0.440	0.440	0.462	0.436	0.431	0.453	0.440	5.330
Health and Welfare	1.134	1.050	1.229	1.158	1.158	1.181	1.134	1.229	1.145	1.170	1.145	1.195	13.927
Pensions	0.455	0.422	0.497	0.470	0.470	0.479	0.460	0.497	0.465	0.474	0.472	0.471	5.632
Other Fringe Benefits	0.585	0.551	0.632	0.602	0.600	0.611	0.590	0.632	0.595	0.607	0.596	0.605	7.204
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenses	\$7.926	\$7.193	\$8.258	\$7.852	\$8.090	\$7.956	\$7.871	\$8.391	\$7.664	\$8.263	\$7.827	\$7.744	\$95.035
Non-Labor:													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	0.964	0.865	0.958	0.910	0.964	0.952	0.936	0.971	0.937	0.944	0.929	0.917	11.246
Insurance	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.035	0.417
Claims	0.293	0.285	0.285	0.285	0.285	0.285	0.285	0.285	0.285	0.285	0.285	0.285	3.428
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.795	0.802	0.714	0.660	0.647	0.643	0.676	0.698	0.677	0.636	0.692	0.763	8.404
Professional Service Contracts	0.144	0.144	0.244	0.145	0.145	0.161	0.145	0.145	0.189	0.145	0.145	0.191	1.941
Materials & Supplies	0.524	0.508	0.536	0.551	0.521	0.502	0.531	0.507	0.471	0.541	0.495	0.449	6.134
Other Business Expenses	0.043	0.043	0.029	0.029	0.045	0.029	0.029	0.029	0.037	0.029	0.029	0.031	0.406
Total Non-Labor Expenses	\$2.799	\$2.683	\$2.801	\$2.614	\$2.641	\$2.607	\$2.636	\$2.669	\$2.631	\$2.615	\$2.609	\$2.670	\$31.976
Other Expenses Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$10.725	\$9.876	\$11.059	\$10.466	\$10.732	\$10.563	\$10.507	\$11.060	\$10.295	\$10.878	\$10.436	\$10.414	\$127.010
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	\$10.725	\$9.876	\$11.059	\$10.466	\$10.732	\$10.563	\$10.507	\$11.060	\$10.295	\$10.878	\$10.436	\$10.414	\$127.010
Baseline Surplus/(Deficit)	(\$6.823)	(\$6.244)	(\$6.893)	(\$6.492)	(\$6.514)	(\$6.480)	(\$6.393)	(\$6.797)	(\$6.248)	(\$6.469)	(\$6.312)	(\$6.477)	(\$78.144)

MTA LONG ISLAND BUS
February Financial Plan - 2007 Adopted Budget
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$3.043	\$2.873	\$3.407	\$3.214	\$3.458	\$3.324	\$3.356	\$3.504	\$3.287	\$3.650	\$3.365	\$3.178	\$39.658
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	0.120	0.120	0.550	0.120	0.276	0.306	0.276	0.276	0.550	0.120	0.276	0.254	3.249
Capital and Other Reimbursements	0.114	0.114	1.479	0.114	1.214	0.379	0.114	1.214	0.379	0.114	0.114	0.379	5.728
Total Receipts	\$3.277	\$3.108	\$5.436	\$3.449	\$4.949	\$4.009	\$3.746	\$4.994	\$4.216	\$3.884	\$3.756	\$3.810	\$48.635
Expenditures													
<u>Labor:</u>													
Payroll	\$4.816	\$4.816	\$7.224	\$4.816	\$4.816	\$4.816	\$4.816	\$7.224	\$4.816	\$4.816	\$4.816	\$4.816	\$62.608
Overtime	0.410	0.410	0.600	0.410	0.410	0.410	0.410	0.600	0.410	0.410	0.410	0.410	5.300
Health and Welfare	1.157	1.157	1.157	1.157	1.157	1.157	1.157	1.157	1.157	1.157	1.157	1.157	13.882
Pensions	5.491	-	-	-	-	-	-	-	-	-	-	-	5.491
Other Fringe Benefits	0.553	0.553	0.821	0.553	0.553	0.553	0.553	0.821	0.553	0.553	0.553	0.553	7.167
GASB Account	-	-	-	-	-	-	-	-	-	-	-	0.298	0.298
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenditures	\$12.426	\$6.935	\$9.802	\$6.935	\$6.935	\$6.935	\$6.935	\$9.802	\$6.935	\$6.935	\$6.935	\$7.233	\$94.746
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	0.951	0.854	0.945	0.898	0.951	0.939	0.923	0.958	0.924	0.932	0.916	0.905	11.096
Insurance	0.030	0.030	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.029	0.353
Claims	0.289	0.281	0.281	0.281	0.281	0.281	0.281	0.281	0.281	0.281	0.281	0.281	3.382
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.789	0.795	0.709	0.655	0.642	0.637	0.671	0.692	0.671	0.631	0.687	0.757	8.334
Professional Service Contracts	0.139	0.139	0.237	0.140	0.140	0.156	0.140	0.140	0.184	0.140	0.141	0.185	1.883
Materials & Supplies	0.520	0.504	0.532	0.546	0.516	0.498	0.526	0.503	0.467	0.536	0.490	0.445	6.083
Other Business Expenses	0.041	0.041	0.028	0.028	0.043	0.028	0.028	0.028	0.036	0.028	0.028	0.029	0.386
Total Non-Labor Expenditures	\$2.759	\$2.645	\$2.760	\$2.577	\$2.603	\$2.569	\$2.599	\$2.631	\$2.592	\$2.578	\$2.572	\$2.631	\$31.517
<u>Other Expenditure Adjustments:</u>													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$15.185	\$9.580	\$12.562	\$9.512	\$9.539	\$9.504	\$9.534	\$12.433	\$9.527	\$9.513	\$9.508	\$9.864	\$126.262
Net Cash Deficit	(\$11.908)	(\$6.472)	(\$7.126)	(\$6.064)	(\$4.589)	(\$5.496)	(\$5.788)	(\$7.439)	(\$5.311)	(\$5.629)	(\$5.752)	(\$6.054)	(\$77.628)

MTA LONG ISLAND BUS
February Financial Plan - 2007 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

CASH FLOW ADJUSTMENTS	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	(\$0.100)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	(\$0.100)
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	(0.146)	(0.146)	0.284	(0.146)	0.010	0.040	0.010	0.010	0.284	(0.146)	0.010	(0.013)	0.050
Capital and Other Reimbursements	(0.378)	(0.378)	0.986	(0.378)	0.722	(0.114)	(0.378)	0.722	(0.114)	(0.378)	(0.378)	(0.114)	(0.182)
Total Receipts	(\$0.624)	(\$0.524)	\$1.270	(\$0.524)	\$0.732	(\$0.074)	(\$0.368)	\$0.732	\$0.170	(\$0.524)	(\$0.368)	(\$0.127)	(\$0.232)
Expenditures													
<u>Labor:</u>													
Payroll	\$0.469	(\$0.064)	(\$1.786)	\$0.388	\$0.585	\$0.430	\$0.430	(\$1.653)	\$0.207	\$0.766	\$0.345	\$0.217	\$0.334
Overtime	0.056	0.009	(0.138)	0.009	0.052	0.030	0.030	(0.138)	0.026	0.021	0.043	0.030	0.030
Health and Welfare	(0.022)	(0.107)	0.072	0.001	0.001	0.024	(0.023)	0.072	(0.012)	0.013	(0.012)	0.038	0.045
Pensions	(5.036)	0.422	0.497	0.470	0.470	0.479	0.460	0.497	0.465	0.474	0.472	0.471	0.141
Other Fringe Benefits	0.032	(0.001)	(0.189)	0.049	0.047	0.058	0.038	(0.189)	0.043	0.054	0.043	0.052	0.037
GASB Account	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.298)	(0.298)
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenditures	(\$4.500)	\$0.258	(\$1.544)	\$0.916	\$1.155	\$1.021	\$0.936	(\$1.411)	\$0.729	\$1.328	\$0.891	\$0.511	\$0.289
<u>Non-Labor:</u>													
Traction and Propulsion Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel for Buses and Trains	0.013	0.012	0.013	0.012	0.013	0.013	0.012	0.013	0.013	0.013	0.012	0.012	0.150
Insurance	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.064
Claims	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.046
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	0.007	0.007	0.006	0.005	0.005	0.005	0.006	0.006	0.006	0.005	0.006	0.006	0.070
Professional Service Contracts	0.004	0.004	0.007	0.004	0.004	0.005	0.004	0.004	0.006	0.004	0.004	0.006	0.058
Materials & Supplies	0.004	0.004	0.004	0.005	0.004	0.004	0.004	0.004	0.004	0.005	0.004	0.004	0.051
Other Business Expenditures	0.002	0.002	0.001	0.001	0.002	0.001	0.001	0.001	0.002	0.001	0.001	0.002	0.020
Total Non-Labor Expenditures	\$0.040	\$0.038	\$0.041	\$0.037	\$0.038	\$0.038	\$0.037	\$0.038	\$0.039	\$0.037	\$0.037	\$0.039	\$0.459
<u>Other Expenditures Adjustments:</u>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Depreciation	(\$5.085)	(\$0.229)	(\$0.233)	\$0.429	\$1.925	\$0.985	\$0.605	(\$0.641)	\$0.937	\$0.840	\$0.560	\$0.423	\$0.516
Depreciation Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Conversion Adjustments	(\$5.085)	(\$0.229)	(\$0.233)	\$0.429	\$1.925	\$0.985	\$0.605	(\$0.641)	\$0.937	\$0.840	\$0.560	\$0.423	\$0.516

MTA LONG ISLAND BUS
February Financial Plan - 2007 Adopted Budget
Ridership/Traffic Volume (Utilization)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<u>Baseline</u>													
Fixed Route	2.502	2.286	2.715	2.560	2.754	2.647	2.675	2.791	2.618	2.906	2.679	2.526	31.659
Paratransit	0.028	0.025	0.029	0.027	0.030	0.028	0.028	0.030	0.028	0.032	0.029	0.029	0.343
Total	2.530	2.311	2.744	2.587	2.784	2.675	2.703	2.821	2.646	2.938	2.708	2.555	32.002